

EQTL DISCLOSURE COMMITTEE CHARTER

Equity trustees Limited (ACN 004 031 298)

The board of Equity Trustees Limited (ACN 004 031 298, AFSL 240975) (Responsible Entity) utilises the EQTL Disclosure Committee (the Committee) to assist it in meeting the continuous disclosure obligations for Listed Investment Trusts (LIT) where it has been appointed as the responsible entity in accordance with the Australian Securities Exchange (ASX) Listing Rules and Corporations Act 2001.

AUTHORITY AND DELEGATION

1. The Committee is subject to the overall authority of the Company's board (the Board).
2. The Board remains responsible and are accountable for the decisions of the Committee.
3. The Committee may only be dissolved by resolution of the Board.

ROLE OF THE COMMITTEE

4. Where a decision of the Board is not able to be made in a timely manner, the Committee will review and consider whether information concerning the LIT and Responsible Entity is required to be disclosed in accordance with the EQTL Continuous Disclosure Policy, and will make that disclosure to the ASX.
5. The Committee is authorised to submit to the ASX a request for a trading halt and to give to the ASX information which the ASX considers will correct or prevent a false market.
6. The Committee will liaise, where possible and relevant, with the LIT's investment manager in making a determination as to whether information is market sensitive, and whether it is necessary to call a trading halt.

COMPOSITION

7. The Committee comprises all directors of the Board and a Company Secretary of the Responsible Entity. The Chair will be a director of the Board.
8. The Responsible Entity's senior client manager of the LIT, which is the subject of the meeting, may be invited to attend meetings of the Committee.
9. Member appointment is at the discretion of the Board.

OPERATION

10. A quorum for a meeting is one Director and a Company Secretary.
11. Committee meetings take place as needed. Members will make themselves available if a meeting is called at short notice.



12. Minutes of all meetings of the Committee are to be kept and provided to each subsequent meeting of the Board.

CONFLICTS OF INTEREST

13. At each meeting, Members are required to disclose any matters that may give rise to a potential or actual conflict of interest or duty in relation to the business being considered by the Committee and any other conflict of interest or duty as required by the Group's *Conflicts of Interest Policy*.

REVIEW OF CHARTER

14. This charter will be reviewed by the Boards at least every three years.