

MEDIA RELEASE**Withdrawal of NBI offer due to extreme market volatility**

3 March 2020, Sydney: Global investment manager Neuberger Berman today announced that in light of the extreme volatility disrupting global markets due to the novel coronavirus outbreak, the latest Entitlement Offer and Shortfall Offer (together “**the Offer**”) for the NB Global Corporate Income Trust (**ASX:NBI** or “**the Trust**”) has been withdrawn.

Neuberger Berman is keenly aware of the impact on investor sentiment resulting from the volatile market environment. After careful deliberation and following extensive feedback from the Joint Lead Managers to the Offer, it has been determined, in the best interests of investors, not to proceed with the Offer.

Head of Intermediary Distribution for Neuberger Berman, Matt Thompson, said, “Although the global high yield market has to date demonstrated resilience and our outlook on the asset class remains constructive, we are sensitive to the discount that has developed in the NTA per Unit versus the Offer Price. The decision to withdraw the Offer has not been taken lightly and we have done so in the belief that it puts our clients’ interests first.”

“We will continue to monitor global markets closely and the ongoing impact of the novel coronavirus. At the appropriate time, subject to investor demand and market conditions, we will consider a new offering as we believe global high yield corporate bonds remain an attractive investment solution for Australian investors seeking stable and consistent income and global diversification.” added Mr Thompson.

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About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 20 countries, Neuberger Berman’s team is more than 2,000 professionals. For six consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). The firm was awarded an A+ in every category in the latest 2019 PRI report for our approach to ESG integration across asset classes. The firm manages US\$356 billion in client assets as of December 31, 2019. For more information, please visit our website at www.nb.com.

About Equity Trustees

Equity Trustees Limited (“Equity Trustees”) (ABN 46 004 031 298, AFSL 240975), is the Responsible Entity for the NB Global Corporate Income Trust (“NBI”). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This release has been prepared by Neuberger Berman Australia Ltd (ABN 90 146 033 801) (“Neuberger Berman”) to provide you with general information only. In preparing this release, Neuberger Berman did not take into account the investment objectives, financial situation or particular needs of any particular person. It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this release. Neither Neuberger Berman, Equity Trustees nor any of its related parties, their employees or directors, provide any warranty of accuracy or reliability in relation to such information or accepts any liability to any person who relies on it. Past performance should not be taken as an indicator of future performance. You should obtain a copy of NBI’s latest Product Disclosure Statement from its website (www.nb.com/nbi) before making a decision about whether to invest in NBI. The information contained in this release is taken from publicly available sources that is subject to change without notice. EQT and Neuberger Berman make no representation as to the reliability or accuracy of the publicly available information.