

NEUBERGER BERMAN INVESTMENT FUNDS PLC

Registered Office
70 Sir John Rogerson's Quay
Dublin 2, Ireland

An umbrella fund with segregated liability between sub-funds

The directors of Neuberger Berman Investment Funds plc (the "Directors") accept full responsibility for the accuracy of the information contained in this circular and confirm, having made all reasonable enquiries, that, to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement misleading.

This circular is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant, tax adviser or other independent financial adviser. If you have sold or transferred all of your Shares please pass this circular at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

23 December 2021

Dear Shareholder,

NEUBERGER BERMAN INVESTMENT FUNDS PLC (THE "COMPANY")
NEUBERGER BERMAN SHORT DURATION HIGH YIELD BOND FUND (THE "PORTFOLIO")

We are writing to you in your capacity as a Shareholder in the Portfolio, which is a sub-fund of the Company.

The purpose of this circular is to notify you that the resolution detailed in the circular sent to you on 22 November 2021, in relation to the extraordinary general meeting for the Portfolio (the "**EGM Circular**"), was passed on 22 December 2021.

The changes to the investment objective and the investment policy of the Portfolio which were described in the EGM Circular will take effect from today.

Once noted by the Central Bank of Ireland and approved by the SFC, the revised supplement for the Portfolio, together with the noted prospectus for the Company, as well as the product key facts statement of the Portfolio may be inspected free of charge at the offices of the Hong Kong Representative at 20th Floor, Jardine House, 1 Connaught Place, Central, Hong Kong, during normal business hours on any Hong Kong business day as well as being available on the Hong Kong Representative's website at www.nb.com (Hong Kong investors should note that this website has not been reviewed by the SFC and may contain information on funds not authorised by the SFC).

Should you have any queries in relation to this matter please do not hesitate to contact Neuberger Berman's client services team in Hong Kong at +852 3664 8868.

Yours sincerely,



Director
Neuberger Berman Investment Funds plc