



*Dividend Summary – Mar 2018

Neuberger Berman Emerging Market Debt – Hard Currency Fund

USD A (Monthly) Distributing Class
ISIN: IE00B986J720
Bloomberg: NBHUAMD ID
Inception Date: October 31, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.56	0.039190	5.00%
31/05/2016	9.50	0.040242	5.00%
30/06/2016	9.77	0.040054	5.00%
31/07/2016	9.99	0.042318	5.00%
31/08/2016	10.13	0.042880	5.00%
30/09/2016	10.13	0.041504	5.00%
31/10/2016	10.03	0.042478	5.00%
30/11/2016	9.50	0.038936	5.00%
31/12/2016	9.60	0.040646	5.00%
31/01/2017	9.72	0.041297	5.00%
28/02/2017	9.89	0.037925	5.00%
31/03/2017	9.90	0.042044	5.00%
30/04/2017	10.03	0.041220	5.00%
31/05/2017	10.09	0.042852	5.00%
30/06/2017	10.05	0.041314	5.00%
31/07/2017	10.14	0.043044	5.00%
31/08/2017	10.29	0.043715	5.00%
30/09/2017	10.27	0.042208	5.00%
31/10/2017	10.28	0.043654	5.00%
30/11/2017	10.27	0.042192	5.00%
29/12/2017	10.33	0.043883	5.00%
31/01/2018	10.33	0.043878	5.00%
28/02/2018	10.09	0.038692	5.00%
29/03/2018	10.03	0.042584	5.00%

SGD A (Monthly) Distributing Class[#]
ISIN: IE00B99K3R14
Bloomberg: NBHSAMD ID
Inception Date: February 17, 2015

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	20.00	0.081950	5.00%
31/05/2016	19.88	0.084210	5.00%
30/06/2016	20.45	0.083795	5.00%
31/07/2016	20.90	0.088495	5.00%
31/08/2016	21.17	0.089655	5.00%
30/09/2016	21.17	0.086773	5.00%
31/10/2016	20.96	0.088759	5.00%
30/11/2016	19.84	0.081296	5.00%
31/12/2016	20.03	0.084841	5.00%
31/01/2017	20.30	0.086209	5.00%
28/02/2017	20.64	0.079151	5.00%
31/03/2017	20.65	0.087702	5.00%
30/04/2017	20.92	0.085961	5.00%
31/05/2017	21.04	0.089326	5.00%
30/06/2017	20.94	0.086072	5.00%
31/07/2017	21.10	0.089624	5.00%
31/08/2017	21.42	0.090949	5.00%
30/09/2017	21.36	0.087789	5.00%
31/10/2017	21.37	0.090759	5.00%
30/11/2017	21.34	0.087680	5.00%
29/12/2017	21.47	0.091191	5.00%
31/01/2018	21.46	0.091148	5.00%
28/02/2018	20.93	0.080293	5.00%
29/03/2018	20.80	0.088337	5.00%



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Neuberger Berman Emerging Market Debt – Hard Currency Fund

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#Hedged Class. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

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RISK CONSIDERATIONS

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Debt securities of Emerging Market Countries may be subject to greater risk of loss of principal and interest than debt securities issued by obligors in developed countries and may be considered to be predominantly speculative with respect to the issuer's capacity to pay interest and repay principal.

Investors who subscribe in a currency other than the base currency of the Fund are exposed to currency risk. Fluctuations in these exchange rates may affect the return on investment.

DISCLAIMER

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Monthly and weekly Distributing Classes will distribute out of income and may also pay out of capital which will be eroded; investors in these classes should be aware that the payment out of capital may have different tax implications from distributions of income and should seek tax advice. In respect of the C, C1, C2, E and B share classes a contingent deferred sales charge may be payable to the Investment Manager in line with the provisions of the Fund's prospectus.

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The Portfolios are restricted schemes under the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations. The offer, holding and subsequent transfer of Shares are subject to restrictions and conditions under the Act.

You should consider carefully whether you are permitted (under the Act and any laws or regulations applicable to you) to make an investment in the Shares and whether any such investment is suitable for you and you should consult your legal or professional advisor if in doubt.

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Neuberger Berman Emerging Market Debt – Local Currency Fund

USD A (Monthly) Distributing Class
ISIN: IE00B99K7G88
Bloomberg: NBLCUAM ID
Inception Date: October 31, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	8.14	0.036680	5.50%
31/05/2016	7.65	0.035625	5.50%
30/06/2016	8.02	0.036157	5.50%
31/07/2016	8.03	0.037403	5.50%
31/08/2016	7.98	0.037168	5.50%
30/09/2016	8.08	0.036447	5.50%
31/10/2016	7.97	0.037117	5.50%
30/11/2016	7.31	0.032965	5.50%
31/12/2016	7.43	0.034633	5.50%
31/01/2017	7.56	0.035325	5.50%
28/02/2017	7.68	0.032403	5.50%
31/03/2017	7.83	0.036569	5.50%
30/04/2017	7.90	0.035690	5.50%
31/05/2017	7.99	0.037336	5.50%
30/06/2017	8.01	0.036224	5.50%
31/07/2017	8.15	0.038091	5.50%
31/08/2017	8.28	0.038675	5.50%
30/09/2017	8.21	0.037130	5.50%
31/10/2017	7.93	0.037040	5.50%
30/11/2017	8.01	0.036188	5.50%
29/12/2017	8.12	0.037937	5.50%
31/01/2018	8.49	0.039670	5.50%
28/02/2018	8.36	0.035289	5.50%
29/03/2018	8.40	0.046390	6.50%

SGD A (Monthly) Distributing Class[#]
ISIN: IE00B99K6K59
Bloomberg: NBDSAMD ID
Inception Date: March 4, 2015

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	19.21	0.086581	5.50%
31/05/2016	18.05	0.084078	5.50%
30/06/2016	18.92	0.085295	5.50%
31/07/2016	18.94	0.088247	5.50%
31/08/2016	18.82	0.087661	5.50%
30/09/2016	19.06	0.085926	5.50%
31/10/2016	18.77	0.087457	5.50%
30/11/2016	17.22	0.077619	5.50%
31/12/2016	17.50	0.081517	5.50%
31/01/2017	17.80	0.083150	5.50%
28/02/2017	18.07	0.076237	5.50%
31/03/2017	18.39	0.085920	5.50%
30/04/2017	18.55	0.083834	5.50%
31/05/2017	18.76	0.087635	5.50%
30/06/2017	18.79	0.084946	5.50%
31/07/2017	19.10	0.089219	5.50%
31/08/2017	19.36	0.090432	5.50%
30/09/2017	19.19	0.086770	5.50%
31/10/2017	18.53	0.086546	5.50%
30/11/2017	18.70	0.084519	5.50%
29/12/2017	18.97	0.088635	5.50%
31/01/2018	19.82	0.092593	5.50%
28/02/2018	19.50	0.082261	5.50%
29/03/2018	19.57	0.108064	6.50%



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Neuberger Berman Emerging Market Debt – Local Currency Fund

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*Dividend Summary – Mar 2018

Neuberger Berman Emerging Market Debt Blend Fund

USD A (Monthly) Distributing Class
ISIN: IE00BRJTF125
Bloomberg: NBEUAMI ID
Inception Date: September 15, 2017

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/09/2017	9.91	0.018997	5.00%
31/10/2017	9.76	0.041431	5.00%
30/11/2017	9.80	0.040268	5.00%
29/12/2017	9.89	0.042020	5.00%
31/01/2018	10.15	0.043094	5.00%
28/02/2018	9.97	0.038224	5.00%
29/03/2018	9.96	0.050742	6.00%

SGD A (Monthly) Distributing Class[#]
ISIN: IE00BMN93084
Bloomberg: NBBSAMD ID
Inception Date: September 15, 2017

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/09/2017	19.90	0.038162	5.00%
31/10/2017	19.63	0.083350	5.00%
30/11/2017	19.60	0.080530	5.00%
29/12/2017	19.71	0.083700	5.00%
31/01/2018	20.00	0.084952	5.00%
28/02/2018	19.74	0.075700	5.00%
29/03/2018	19.63	0.100031	6.00%



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Neuberger Berman Emerging Market Debt Blend Fund

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*Dividend Summary – Mar 2018

Neuberger Berman Emerging Markets Corporate Debt Fund

USD A (Monthly) Distributing Class
ISIN: IE00B984MC26
Bloomberg: NBCUAMD ID
Inception Date: October 31, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.44	0.038686	5.00%
31/05/2016	9.42	0.039904	5.00%
30/06/2016	9.57	0.039223	5.00%
31/07/2016	9.74	0.041244	5.00%
31/08/2016	9.78	0.041411	5.00%
30/09/2016	9.73	0.039873	5.00%
31/10/2016	9.69	0.041047	5.00%
30/11/2016	9.40	0.038542	5.00%
31/12/2016	9.47	0.040101	5.00%
31/01/2017	9.56	0.040579	5.00%
28/02/2017	9.65	0.037026	5.00%
31/03/2017	9.64	0.040948	5.00%
30/04/2017	9.70	0.039869	5.00%
31/05/2017	9.67	0.041071	5.00%
30/06/2017	9.64	0.039624	5.00%
31/07/2017	9.70	0.041187	5.00%
31/08/2017	9.73	0.041300	5.00%
30/09/2017	9.73	0.039994	5.00%
31/10/2017	9.75	0.041418	5.00%
30/11/2017	9.70	0.039884	5.00%
29/12/2017	9.70	0.041194	5.00%
31/01/2018	9.68	0.041122	5.00%
28/02/2018	9.53	0.036567	5.00%
29/03/2018	9.43	0.040032	5.00%

SGD A (Monthly) Distributing Class[#]
ISIN: IE00B984LY70
Bloomberg: NBCSAMD ID
Inception Date: December 1, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	19.17	0.078584	5.00%
31/05/2016	19.16	0.081125	5.00%
30/06/2016	19.48	0.079827	5.00%
31/07/2016	19.82	0.083953	5.00%
31/08/2016	19.91	0.084319	5.00%
30/09/2016	19.81	0.081185	5.00%
31/10/2016	19.73	0.083538	5.00%
30/11/2016	19.14	0.078444	5.00%
30/12/2016	19.27	0.081601	5.00%
31/01/2017	19.45	0.082601	5.00%
28/02/2017	19.65	0.075354	5.00%
31/03/2017	19.61	0.083294	5.00%
30/04/2017	19.73	0.081074	5.00%
31/05/2017	19.66	0.083486	5.00%
30/06/2017	19.59	0.080502	5.00%
31/07/2017	19.69	0.083636	5.00%
31/08/2017	19.74	0.083812	5.00%
30/09/2017	19.74	0.081140	5.00%
31/10/2017	19.78	0.083996	5.00%
30/11/2017	19.67	0.080842	5.00%
29/12/2017	19.66	0.083499	5.00%
31/01/2018	19.62	0.083326	5.00%
28/02/2018	19.30	0.074023	5.00%
29/03/2018	19.08	0.081011	5.00%



*Dividend Summary – Mar 2018

Neuberger Berman Emerging Markets Corporate Debt Fund

* The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares. The dividend and yield information in this document is for reference only. It does not represent the real return of the portfolio and the actual amount of dividend to be received by investors. Dividends are not guaranteed.

#Hedged Class. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

† Annualized Yield = (Dividend per Share ÷ Number of Days in the Month) x 365 ÷ Month-end NAV x 100%. The Number of Days in the 1st month is calculated from the inception date of the share class. Unless stated otherwise, all information as of 29 March 2018 and sourced internally from Neuberger Berman.

RISK CONSIDERATIONS

Economies in Emerging Markets are generally less well regulated and may be adversely affected by trade barriers, exchange controls, protectionist measures and political / social instability. There is a risk of volatility due to lower liquidity and the availability of reliable information.

Debt securities of Emerging Market Countries may be subject to greater risk of loss of principal and interest than debt securities issued by obligors in developed countries and may be considered to be predominantly speculative with respect to the issuer's capacity to pay interest and repay principal.

Investors who subscribe in a currency other than the base currency of the Fund are exposed to currency risk. Fluctuations in these exchange rates may affect the return on investment.

DISCLAIMER

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Past performance is not indicative of future results. For further details of the investment risks, please refer to the current prospectus. Please note that any dividends/interest which the Fund may receive may be subject to withholding tax. The benchmark does not take into account the effects of tax and the deduction is therefore not reflected in the benchmark return illustrated herein. The investment objective and performance benchmark is a target only and not a guarantee of the Fund performance. The index is unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital. Investments of each portfolio may be fully hedged into its base currency potentially reducing currency risks but may expose the portfolio to other risks such as a default of a counterparty.

Monthly and weekly Distributing Classes will distribute out of income and may also pay out of capital which will be eroded; investors in these classes should be aware that the payment out of capital may have different tax implications from distributions of income and should seek tax advice. In respect of the C, C1, C2, E and B share classes a contingent deferred sales charge may be payable to the Investment Manager in line with the provisions of the Fund's prospectus.

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*Dividend Summary – Mar 2018

Neuberger Berman European High Yield Bond Fund

USD A (Monthly) Distributing Class**ISIN: IE00BNH73J48****Bloomberg: NBEUAMD ID****Inception Date: October 31, 2014**

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.76	0.040020	5.00%
31/05/2016	9.78	0.041423	5.00%
30/06/2016	9.71	0.039792	5.00%
31/07/2016	9.95	0.042121	5.00%
31/08/2016	10.08	0.042706	5.00%
30/09/2016	9.97	0.040858	5.00%
31/10/2016	10.00	0.042329	5.00%
30/11/2016	9.86	0.040410	5.00%
31/12/2016	9.99	0.042304	5.00%
31/01/2017	10.03	0.042591	5.00%
28/02/2017	10.12	0.038812	5.00%
31/03/2017	10.06	0.042713	5.00%
30/04/2017	10.14	0.041667	5.00%
31/05/2017	10.22	0.043405	5.00%
30/06/2017	10.21	0.041945	5.00%
31/07/2017	10.26	0.043580	5.00%
31/08/2017	10.24	0.043483	5.00%
30/09/2017	10.25	0.042130	5.00%
31/10/2017	10.33	0.043853	5.00%
30/11/2017	10.24	0.042072	5.00%
29/12/2017	10.22	0.043408	5.00%
31/01/2018	10.22	0.043398	5.00%
28/02/2018	10.10	0.038729	5.00%
29/03/2018	10.05	0.049499	5.80%



*Dividend Summary – Mar 2018

Neuberger Berman European High Yield Bond Fund

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RISK CONSIDERATIONS

Fixed income securities are subject to the risk of an issuer's ability to meet principal and interest payments on the obligation (credit risk) and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk). Fixed income securities are also exposed to the risk that their or their issuers' credit ratings may be downgraded, which can cause a significant drop in the value of such securities.

Lower rated or unrated (i.e. non-investment grade or high yield) securities are more likely to react to developments affecting market and credit risk than are more highly rated securities, which primarily react to movements in the general level of interest rates. Investors should carefully consider the relative risks of investing in high yield securities and understand that such securities generally are not meant for short-term investing.

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*Dividend Summary – Mar 2018

Neuberger Berman High Yield Bond Fund

USD A (Monthly) Distributing Class

ISIN: IE00B4KRFX62

Bloomberg: NBHYUAM ID

Inception Date: May 2, 2012

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	8.99	0.044	6.00%
31/05/2016	8.97	0.049	6.50%
30/06/2016	8.97	0.048	6.50%
31/07/2016	9.14	0.050	6.50%
31/08/2016	9.27	0.051	6.50%
30/09/2016	9.27	0.049	6.50%
31/10/2016	9.22	0.051	6.50%
30/11/2016	9.10	0.048	6.50%
31/12/2016	9.19	0.051	6.50%
31/01/2017	9.26	0.051	6.50%
28/02/2017	9.32	0.046	6.50%
31/03/2017	9.25	0.051	6.50%
30/04/2017	9.27	0.050	6.50%
31/05/2017	9.28	0.051	6.50%
30/06/2017	9.19	0.049	6.50%
31/07/2017	9.24	0.051	6.50%
31/08/2017	9.16	0.051	6.50%
30/09/2017	9.18	0.049	6.50%
31/10/2017	9.16	0.051	6.50%
30/11/2017	9.05	0.048	6.50%
29/12/2017	9.02	0.050	6.50%
31/01/2018	9.02	0.050	6.50%
28/02/2018	8.86	0.044	6.50%
29/03/2018	8.72	0.044	6.00%

AUD A (Monthly) Distributing Class[#]

ISIN: IE00B7VR8263

Bloomberg: NBHYAAM ID

Inception Date: September 5, 2012

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	8.99	0.060	8.10%
31/05/2016	8.97	0.065	8.60%
30/06/2016	8.95	0.063	8.60%
31/07/2016	9.11	0.066	8.60%
31/08/2016	9.24	0.067	8.60%
30/09/2016	9.23	0.065	8.60%
31/10/2016	9.16	0.067	8.60%
30/11/2016	9.04	0.064	8.60%
31/12/2016	9.11	0.066	8.60%
31/01/2017	9.18	0.067	8.60%
28/02/2017	9.23	0.061	8.60%
31/03/2017	9.14	0.067	8.60%
30/04/2017	9.15	0.065	8.60%
31/05/2017	9.15	0.067	8.60%
30/06/2017	9.06	0.064	8.60%
31/07/2017	9.09	0.066	8.60%
31/08/2017	9.00	0.066	8.60%
30/09/2017	9.01	0.064	8.60%
31/10/2017	8.97	0.066	8.60%
30/11/2017	8.85	0.063	8.60%
29/12/2017	8.81	0.064	8.60%
31/01/2018	8.79	0.064	8.60%
28/02/2018	8.62	0.057	8.60%
29/03/2018	8.47	0.043	6.00%



*Dividend Summary – Mar 2018

Neuberger Berman High Yield Bond Fund

CAD (Monthly) Distributing Class[#]
ISIN: IE00B8HXG658
Bloomberg: NBHYACA ID
Inception Date: July 23, 2013

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	8.92	0.044	6.00%
31/05/2016	8.90	0.049	6.50%
30/06/2016	8.89	0.047	6.50%
31/07/2016	9.06	0.050	6.50%
31/08/2016	9.19	0.051	6.50%
30/09/2016	9.19	0.049	6.50%
31/10/2016	9.13	0.050	6.50%
30/11/2016	9.02	0.048	6.50%
31/12/2016	9.10	0.050	6.50%
31/01/2017	9.17	0.051	6.50%
28/02/2017	9.22	0.046	6.50%
31/03/2017	9.15	0.050	6.50%
30/04/2017	9.17	0.049	6.50%
31/05/2017	9.17	0.051	6.50%
30/06/2017	9.08	0.048	6.50%
31/07/2017	9.12	0.050	6.50%
31/08/2017	9.04	0.050	6.50%
30/09/2017	9.06	0.048	6.50%
31/10/2017	9.03	0.050	6.50%
30/11/2017	8.93	0.048	6.50%
29/12/2017	8.89	0.049	6.50%
31/01/2018	8.89	0.049	6.50%
28/02/2018	8.73	0.044	6.50%
29/03/2018	8.59	0.044	6.00%

EUR A (Monthly) Distributing Class[#]
ISIN: IE00B4024J04
Bloomberg: NBHYEAH ID
Inception Date: June 19, 2012

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.02	0.044	6.00%
31/05/2016	9.00	0.050	6.50%
30/06/2016	8.98	0.048	6.50%
31/07/2016	9.14	0.050	6.50%
31/08/2016	9.26	0.051	6.50%
30/09/2016	9.25	0.049	6.50%
31/10/2016	9.18	0.051	6.50%
30/11/2016	9.06	0.048	6.50%
31/12/2016	9.13	0.050	6.50%
31/01/2017	9.18	0.051	6.50%
28/02/2017	9.23	0.046	6.50%
31/03/2017	9.15	0.051	6.50%
30/04/2017	9.16	0.049	6.50%
31/05/2017	9.15	0.051	6.50%
30/06/2017	9.06	0.048	6.50%
31/07/2017	9.09	0.050	6.50%
31/08/2017	9.00	0.050	6.50%
30/09/2017	9.00	0.048	6.50%
31/10/2017	8.96	0.049	6.50%
30/11/2017	8.84	0.047	6.50%
29/12/2017	8.79	0.049	6.50%
31/01/2018	8.78	0.048	6.50%
28/02/2018	8.61	0.043	6.50%
29/03/2018	8.46	0.043	6.00%



*Dividend Summary – Mar 2018
Neuberger Berman High Yield Bond Fund

HKD A (Monthly) Distributing Class[#]
ISIN: IE00B87ZP976
Bloomberg: NBHHAMD ID
Inception Date: September 14, 2012

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	8.71	0.043	6.00%
31/05/2016	8.69	0.048	6.50%
30/06/2016	8.69	0.046	6.50%
31/07/2016	8.85	0.049	6.50%
31/08/2016	8.97	0.049	6.50%
30/09/2016	8.97	0.048	6.50%
31/10/2016	8.91	0.049	6.50%
30/11/2016	8.80	0.047	6.50%
31/12/2016	8.88	0.049	6.50%
31/01/2017	8.95	0.049	6.50%
28/02/2017	9.00	0.045	6.50%
31/03/2017	8.93	0.049	6.50%
30/04/2017	8.95	0.048	6.50%
31/05/2017	8.95	0.049	6.50%
30/06/2017	8.87	0.047	6.50%
31/07/2017	8.90	0.049	6.50%
31/08/2017	8.82	0.049	6.50%
30/09/2017	8.83	0.047	6.50%
31/10/2017	8.79	0.049	6.50%
30/11/2017	8.68	0.046	6.50%
29/12/2017	8.65	0.048	6.50%
31/01/2018	8.64	0.048	6.50%
28/02/2018	8.49	0.042	6.50%
29/03/2018	8.35	0.043	6.00%

RMB A (Monthly) Distributing Class[#]
ISIN: IE00B7YPR088
Bloomberg: NBHYBRA ID
Inception Date: August 1, 2012

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	93.91	0.577	7.50%
31/05/2016	93.79	0.636	8.00%
30/06/2016	93.84	0.615	8.00%
31/07/2016	95.58	0.648	8.00%
31/08/2016	96.96	0.657	8.00%
30/09/2016	96.86	0.635	8.00%
31/10/2016	96.36	0.653	8.00%
30/11/2016	95.04	0.623	8.00%
31/12/2016	95.16	0.645	8.00%
31/01/2017	96.93	0.659	8.00%
28/02/2017	97.97	0.601	8.00%
31/03/2017	97.30	0.661	8.00%
30/04/2017	97.54	0.641	8.00%
31/05/2017	97.27	0.661	8.00%
30/06/2017	97.05	0.638	8.00%
31/07/2017	97.65	0.663	8.00%
31/08/2017	96.89	0.658	8.00%
30/09/2017	97.09	0.638	8.00%
31/10/2017	96.80	0.658	8.00%
30/11/2017	95.71	0.629	8.00%
29/12/2017	95.54	0.649	8.00%
31/01/2018	95.53	0.649	8.00%
28/02/2018	93.87	0.576	8.00%
29/03/2018	92.53	0.589	7.50%



*Dividend Summary – Mar 2018
Neuberger Berman High Yield Bond Fund

SGD A (Monthly) Distributing Class[#]
ISIN: IE00B513D147
Bloomberg: NBHSAH ID
Inception Date: March 30, 2012

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	18.31	0.090	6.00%
31/05/2016	18.29	0.101	6.50%
30/06/2016	18.30	0.098	6.50%
31/07/2016	18.65	0.103	6.50%
31/08/2016	18.92	0.104	6.50%
30/09/2016	18.93	0.100	6.50%
31/10/2016	18.82	0.104	6.50%
30/11/2016	18.57	0.099	6.50%
31/12/2016	18.74	0.103	6.50%
31/01/2017	18.89	0.104	6.50%
28/02/2017	19.01	0.095	6.50%
31/03/2017	18.85	0.104	6.50%
30/04/2017	18.89	0.101	6.50%
31/05/2017	18.90	0.104	6.50%
30/06/2017	18.73	0.100	6.50%
31/07/2017	18.81	0.104	6.50%
31/08/2017	18.64	0.103	6.50%
30/09/2017	18.68	0.100	6.50%
31/10/2017	18.61	0.103	6.50%
30/11/2017	18.39	0.098	6.50%
29/12/2017	18.32	0.101	6.50%
31/01/2018	18.31	0.101	6.50%
28/02/2018	17.97	0.090	6.50%
29/03/2018	17.69	0.090	6.00%

ZAR A (Monthly) Distributing Class[#]
ISIN: IE00BCZTFM26
Bloomberg: NBHZARA ID
Inception Date: November 5, 2013

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	88.57	0.871	12.00%
31/05/2016	88.44	0.936	12.50%
30/06/2016	88.39	0.906	12.50%
31/07/2016	90.13	0.954	12.50%
31/08/2016	91.52	0.969	12.50%
30/09/2016	91.66	0.939	12.50%
31/10/2016	91.18	0.965	12.50%
30/11/2016	90.06	0.923	12.50%
31/12/2016	91.05	0.964	12.50%
31/01/2017	91.88	0.975	12.50%
28/02/2017	92.49	0.887	12.50%
31/03/2017	91.85	0.975	12.50%
30/04/2017	92.01	0.945	12.50%
31/05/2017	92.07	0.977	12.50%
30/06/2017	91.31	0.938	12.50%
31/07/2017	91.73	0.974	12.50%
31/08/2017	91.03	0.966	12.50%
30/09/2017	91.15	0.936	12.50%
31/10/2017	90.74	0.963	12.50%
30/11/2017	89.71	0.922	12.50%
29/12/2017	89.45	0.950	12.50%
31/01/2018	89.43	0.949	12.50%
28/02/2018	87.71	0.841	12.50%
29/03/2018	86.40	0.881	12.00%



*Dividend Summary – Mar 2018
Neuberger Berman High Yield Bond Fund

GBP A (Monthly) Distributing Class[#]
ISIN: IE00BCDYX818
Bloomberg: NBHGAMD ID
Inception Date: July 7, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	8.72	0.043	6.00%
31/05/2016	8.70	0.048	6.50%
30/06/2016	8.69	0.046	6.50%
31/07/2016	8.86	0.049	6.50%
31/08/2016	8.98	0.049	6.50%
30/09/2016	8.98	0.048	6.50%
31/10/2016	8.92	0.049	6.50%
30/11/2016	8.81	0.047	6.50%
31/12/2016	8.88	0.049	6.50%
31/01/2017	8.94	0.049	6.50%
28/02/2017	9.00	0.045	6.50%
31/03/2017	8.92	0.049	6.50%
30/04/2017	8.93	0.048	6.50%
31/05/2017	8.93	0.049	6.50%
30/06/2017	8.85	0.047	6.50%
31/07/2017	8.88	0.049	6.50%
31/08/2017	8.80	0.049	6.50%
30/09/2017	8.81	0.047	6.50%
31/10/2017	8.77	0.048	6.50%
30/11/2017	8.66	0.046	6.50%
29/12/2017	8.62	0.048	6.50%
31/01/2018	8.61	0.048	6.50%
28/02/2018	8.45	0.042	6.50%
29/03/2018	8.31	0.042	6.00%



*Dividend Summary – Mar 2018

Neuberger Berman High Yield Bond Fund

* The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares. The dividend and yield information in this document is for reference only. It does not represent the real return of the portfolio and the actual amount of dividend to be received by investors. Dividends are not guaranteed.

#Hedged Class. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

† Annualized Yield = (Dividend per Share ÷ Number of Days in the Month) x 365 ÷ Month-end NAV x 100%. The Number of Days in the 1st month is calculated from the inception date of the share class. Unless stated otherwise, all information as of 29 March 2018 and sourced internally from Neuberger Berman.

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Fixed income securities are subject to the risk of an issuer's ability to meet principal and interest payments on the obligation (credit risk) and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk). Fixed income securities are also exposed to the risk that their or their issuers' credit ratings may be downgraded, which can cause a significant drop in the value of such securities. Lower rated or unrated (i.e. non-investment grade or high yield) securities are more likely to react to developments affecting market and credit risk than are more highly rated securities, which primarily react to movements in the general level of interest rates. Investors should carefully consider the relative risks of investing in high yield securities and understand that such securities generally are not meant for short-term investing.

Investors who subscribe in a currency other than the base currency of the Fund are exposed to currency risk. Fluctuations in these exchange rates may affect the return on investment.

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Past performance is not indicative of future results. For further details of the investment risks, please refer to the current prospectus. Please note that any dividends/interest which the Fund may receive may be subject to withholding tax. The benchmark does not take into account the effects of tax and the deduction is therefore not reflected in the benchmark return illustrated herein. The investment objective and performance benchmark is a target only and not a guarantee of the Fund performance. The index is unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital. Investments of each portfolio may be fully hedged into its base currency potentially reducing currency risks but may expose the portfolio to other risks such as a default of a counterparty.

Monthly and weekly Distributing Classes will distribute out of income and may also pay out of capital which will be eroded; investors in these classes should be aware that the payment out of capital may have different tax implications from distributions of income and should seek tax advice. In respect of the C, C1, C2, E and B share classes a contingent deferred sales charge may be payable to the Investment Manager in line with the provisions of the Fund's prospectus.

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*Dividend Summary – Mar 2018

Neuberger Berman Global Senior Floating Rate Income Fund

USD A (Monthly) Distributing Class
ISIN: IE00B8809337
Bloomberg: NBGAUMD ID
Inception Date: April 15, 2013

AUD A (Monthly) Distributing Class[#]
ISIN: IE00B9JF3J89
Bloomberg: NBGAAMI ID
Inception Date: April 24, 2013

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.18	0.030	4.00%
31/05/2016	9.18	0.031	4.00%
30/06/2016	9.11	0.030	4.00%
31/07/2016	9.19	0.031	4.00%
31/08/2016	9.21	0.031	4.00%
30/09/2016	9.23	0.030	4.00%
31/10/2016	9.23	0.031	4.00%
30/11/2016	9.22	0.030	4.00%
31/12/2016	9.27	0.031	4.00%
31/01/2017	9.25	0.031	4.00%
28/02/2017	9.26	0.028	4.00%
31/03/2017	9.23	0.031	4.00%
30/04/2017	9.23	0.030	4.00%
31/05/2017	9.24	0.031	4.00%
30/06/2017	9.20	0.030	4.00%
31/07/2017	9.23	0.031	4.00%
31/08/2017	9.18	0.031	4.00%
30/09/2017	9.18	0.030	4.00%
31/10/2017	9.20	0.031	4.00%
30/11/2017	9.17	0.030	4.00%
29/12/2017	9.17	0.031	4.00%
31/01/2018	9.20	0.031	4.00%
28/02/2018	9.17	0.028	4.00%
29/03/2018	9.14	0.035	4.50%

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.27	0.046	6.10%
31/05/2016	9.27	0.048	6.10%
30/06/2016	9.19	0.046	6.10%
31/07/2016	9.27	0.048	6.10%
31/08/2016	9.28	0.048	6.10%
30/09/2016	9.30	0.046	6.10%
31/10/2016	9.28	0.048	6.10%
30/11/2016	9.26	0.046	6.10%
31/12/2016	9.29	0.048	6.10%
31/01/2017	9.27	0.048	6.10%
28/02/2017	9.27	0.043	6.10%
31/03/2017	9.23	0.048	6.10%
30/04/2017	9.23	0.046	6.10%
31/05/2017	9.22	0.048	6.10%
30/06/2017	9.17	0.045	6.10%
31/07/2017	9.18	0.048	6.10%
31/08/2017	9.12	0.047	6.10%
30/09/2017	9.11	0.046	6.10%
31/10/2017	9.12	0.047	6.10%
30/11/2017	9.08	0.046	6.10%
29/12/2017	9.06	0.047	6.10%
31/01/2018	9.08	0.047	6.10%
28/02/2018	9.03	0.042	6.10%
29/03/2018	8.99	0.034	4.50%



*Dividend Summary – Mar 2018

Neuberger Berman Global Senior Floating Rate Income Fund

EUR A (Monthly) Distributing Class[#]

ISIN: IE00B989RL17

Bloomberg: NBGEAMI ID

Inception Date: May 7, 2013

GBP A (Monthly) Distributing Class[#]

ISIN: IE00B820HX59

Bloomberg: NBGGAMI ID

Inception Date: April 12, 2013

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.08	0.030	4.00%
31/05/2016	9.08	0.031	4.00%
30/06/2016	9.00	0.030	4.00%
31/07/2016	9.07	0.031	4.00%
31/08/2016	9.08	0.031	4.00%
30/09/2016	9.09	0.030	4.00%
31/10/2016	9.07	0.031	4.00%
30/11/2016	9.05	0.030	4.00%
30/12/2016	9.08	0.031	4.00%
31/01/2017	9.05	0.031	4.00%
28/02/2017	9.04	0.028	4.00%
31/03/2017	9.00	0.031	4.00%
30/04/2017	9.00	0.030	4.00%
31/05/2017	8.98	0.030	4.00%
30/06/2017	8.93	0.029	4.00%
31/07/2017	8.95	0.030	4.00%
31/08/2017	8.88	0.030	4.00%
30/09/2017	8.87	0.029	4.00%
31/10/2017	8.88	0.030	4.00%
30/11/2017	8.84	0.029	4.00%
29/12/2017	8.81	0.030	4.00%
31/01/2018	8.83	0.030	4.00%
28/02/2018	8.79	0.027	4.00%
29/03/2018	8.74	0.033	4.50%

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.23	0.030	4.00%
31/05/2016	9.24	0.031	4.00%
30/06/2016	9.16	0.030	4.00%
31/07/2016	9.24	0.031	4.00%
31/08/2016	9.26	0.031	4.00%
30/09/2016	9.27	0.030	4.00%
31/10/2016	9.27	0.031	4.00%
30/11/2016	9.25	0.030	4.00%
30/12/2016	9.29	0.031	4.00%
31/01/2017	9.27	0.031	4.00%
28/02/2017	9.27	0.028	4.00%
31/03/2017	9.23	0.031	4.00%
30/04/2017	9.23	0.030	4.00%
31/05/2017	9.23	0.031	4.00%
30/06/2017	9.18	0.030	4.00%
31/07/2017	9.20	0.031	4.00%
31/08/2017	9.14	0.031	4.00%
30/09/2017	9.14	0.030	4.00%
31/10/2017	9.15	0.031	4.00%
30/11/2017	9.11	0.030	4.00%
29/12/2017	9.10	0.031	4.00%
31/01/2018	9.12	0.031	4.00%
28/02/2018	9.08	0.028	4.00%
29/03/2018	9.04	0.035	4.50%



*Dividend Summary – Mar 2018

Neuberger Berman Global Senior Floating Rate Income Fund

HKD A (Monthly) Distributing Class[#]
ISIN: IE00B98WSP13
Bloomberg: NBGHAMA ID
Inception Date: April 23, 2013

CNY A (Monthly) Distributing Class[#]
ISIN: IE00B98DF427
Bloomberg: NBGRAMI ID
Inception Date: July 22, 2013

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.17	0.030	4.00%
31/05/2016	9.17	0.031	4.00%
30/06/2016	9.10	0.030	4.00%
31/07/2016	9.17	0.031	4.00%
31/08/2016	9.19	0.031	4.00%
30/09/2016	9.21	0.030	4.00%
31/10/2016	9.20	0.031	4.00%
30/11/2016	9.19	0.030	4.00%
31/12/2016	9.23	0.031	4.00%
31/01/2017	9.22	0.031	4.00%
28/02/2017	9.22	0.028	4.00%
31/03/2017	9.19	0.031	4.00%
30/04/2017	9.19	0.030	4.00%
31/05/2017	9.19	0.031	4.00%
30/06/2017	9.15	0.030	4.00%
31/07/2017	9.17	0.031	4.00%
31/08/2017	9.11	0.031	4.00%
30/09/2017	9.11	0.030	4.00%
31/10/2017	9.11	0.031	4.00%
30/11/2017	9.07	0.030	4.00%
29/12/2017	9.07	0.031	4.00%
31/01/2018	9.09	0.031	4.00%
28/02/2018	9.06	0.028	4.00%
29/03/2018	9.03	0.035	4.50%

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	97.04	0.398	5.00%
31/05/2016	97.21	0.412	5.00%
30/06/2016	96.59	0.396	5.00%
31/07/2016	97.44	0.413	5.00%
31/08/2016	97.68	0.414	5.00%
30/09/2016	97.83	0.401	5.00%
31/10/2016	97.93	0.415	5.00%
30/11/2016	97.76	0.401	5.00%
31/12/2016	97.51	0.413	5.00%
31/01/2017	98.46	0.418	5.00%
28/02/2017	99.19	0.380	5.00%
31/03/2017	98.99	0.420	5.00%
30/04/2017	99.15	0.407	5.00%
31/05/2017	98.89	0.420	5.00%
30/06/2017	99.15	0.407	5.00%
31/07/2017	99.61	0.423	5.00%
31/08/2017	99.17	0.421	5.00%
30/09/2017	99.27	0.408	5.00%
31/10/2017	99.51	0.423	5.00%
30/11/2017	99.27	0.408	5.00%
29/12/2017	99.41	0.422	5.00%
31/01/2018	99.87	0.424	5.00%
28/02/2018	99.61	0.382	5.00%
29/03/2018	99.45	0.507	6.00%



*Dividend Summary – Mar 2018

Neuberger Berman Global Senior Floating Rate Income Fund

SGD A (Monthly) Distributing Class[#]

ISIN: IE00B98XTX94

Bloomberg: NBGSAMI ID

Inception Date: June 12, 2013

ZAR A (Monthly) Distributing Class[#]

ISIN: IE00B915B031

Bloomberg: NBGSZAM ID

Inception Date: April 9, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	18.69	0.061	4.00%
31/05/2016	18.71	0.063	4.00%
30/06/2016	18.59	0.061	4.00%
31/07/2016	18.76	0.064	4.00%
31/08/2016	18.80	0.064	4.00%
30/09/2016	18.85	0.062	4.00%
31/10/2016	18.85	0.064	4.00%
30/11/2016	18.80	0.062	4.00%
31/12/2016	18.89	0.064	4.00%
31/01/2017	18.87	0.064	4.00%
28/02/2017	18.88	0.058	4.00%
31/03/2017	18.81	0.064	4.00%
30/04/2017	18.82	0.062	4.00%
31/05/2017	18.83	0.064	4.00%
30/06/2017	18.74	0.061	4.00%
31/07/2017	18.79	0.064	4.00%
31/08/2017	18.67	0.063	4.00%
30/09/2017	18.68	0.061	4.00%
31/10/2017	18.71	0.064	4.00%
30/11/2017	18.63	0.061	4.00%
29/12/2017	18.62	0.063	4.00%
31/01/2018	18.68	0.063	4.00%
28/02/2018	18.60	0.057	4.00%
29/03/2018	18.54	0.071	4.50%

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	93.55	0.767	10.00%
31/05/2016	93.67	0.793	10.00%
30/06/2016	93.06	0.763	10.00%
31/07/2016	93.94	0.796	10.00%
31/08/2016	94.24	0.798	10.00%
30/09/2016	94.57	0.775	10.00%
31/10/2016	94.62	0.801	10.00%
30/11/2016	94.51	0.775	10.00%
31/12/2016	95.17	0.806	10.00%
31/01/2017	95.13	0.808	10.00%
28/02/2017	95.27	0.731	10.00%
31/03/2017	95.06	0.807	10.00%
30/04/2017	95.10	0.782	10.00%
31/05/2017	95.13	0.808	10.00%
30/06/2017	94.78	0.779	10.00%
31/07/2017	95.08	0.808	10.00%
31/08/2017	94.65	0.804	10.00%
30/09/2017	94.62	0.778	10.00%
30/10/2017	94.73	0.805	10.00%
30/11/2017	94.47	0.776	10.00%
29/12/2017	94.44	0.802	10.00%
31/01/2018	94.79	0.805	10.00%
28/02/2018	94.37	0.724	10.00%
29/03/2018	94.13	0.839	10.50%



*Dividend Summary – Mar 2018

Neuberger Berman Global Senior Floating Rate Income Fund

* The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares. The dividend and yield information in this document is for reference only. It does not represent the real return of the portfolio and the actual amount of dividend to be received by investors. Dividends are not guaranteed.

#Hedged Class. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

† Annualized Yield = (Dividend per Share + Number of Days in the Month) x 365 + Month-end NAV x 100%. The Number of Days in the 1st month is calculated from the inception date of the share class. Unless stated otherwise, all information as of 29 March 2018 and sourced internally from Neuberger Berman.

RISK CONSIDERATIONS

Risk factors for an investor to consider are set out in the "Investment Risks" section of the Neuberger Berman Investment Funds II PLC (the "Company") prospectus. The Company may invest in senior loans and other debt securities which may be rated below investment grade. The risks of investing in such securities, such as risk of default, could result in loss of principal. Economic and other market events may reduce demand for certain senior loans held by the Company, which may impact their value. Loans and other debt securities are also subject to the risk of increases in prevailing interest rates. Generally, bond values will decline as interest rates rise. However, because floating rates on senior loans only reset periodically, changes in prevailing interest rates can be expected to cause some fluctuation in the value of these securities. Similarly, a sudden and significant increase in market interest rates, a default in a loan in which the Company owns an interest or a material deterioration of a borrower's creditworthiness may cause a decline in the value of these securities. Floating rate loans may be more susceptible to adverse economic and business conditions and other developments affecting the issuers of such loans. Although senior floating rate loans are generally collateralised, there is no guarantee that the value of collateral will not decline, causing a loan to be substantially unsecured. No active trading market may exist for many loans, and some loans may be subject to restrictions on resale, which may also prevent the Company from obtaining the full value of a loan when sold.

Investors should be aware that the directors may declare dividends out of capital in respect of the Distributing Classes and that in the event that they do, the capital of such Shares will be eroded, such distributions will be achieved by forgoing the potential for future capital growth and that this cycle may be continued until all capital in respect of the Shares is depleted. Investors in the Distributing Classes should also be aware that the payment of distributions out of capital by the Company may have different tax implications for them from distributions of income and you are therefore recommended to seek tax advice in this regard.

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Monthly and weekly Distributing Classes will distribute out of income and may also pay out of capital which will be eroded; investors in these classes should be aware that the payment out of capital may have different tax implications from distributions of income and should seek tax advice. In respect of the C, C1, C2, E and B share classes a contingent deferred sales charge may be payable to the Investment Manager in line with the provisions of the Fund's prospectus.

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The Portfolios are restricted schemes under the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations. The offer, holding and subsequent transfer of Shares are subject to restrictions and conditions under the Act.

You should consider carefully whether you are permitted (under the Act and any laws or regulations applicable to you) to make an investment in the Shares and whether any such investment is suitable for you and you should consult your legal or professional advisor if in doubt.

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*Dividend Summary – Mar 2018

Neuberger Berman Short Duration High Yield Bond Fund

USD A (Monthly) Distributing Class
ISIN: IE00B7FN5305
Bloomberg: NBSHDI ID
Inception Date: January 22, 2014

AUD A (Monthly) Distributing Class[#]
ISIN: IE00B8DK4D30
Bloomberg: NSDBAAM ID
Inception Date: June 11, 2013

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.09	0.029807	4.00%
31/05/2016	9.09	0.034652	4.50%
30/06/2016	9.07	0.033455	4.50%
31/07/2016	9.14	0.034840	4.50%
31/08/2016	9.19	0.035015	4.50%
30/09/2016	9.18	0.033861	4.50%
31/10/2016	9.15	0.034869	4.50%
30/11/2016	9.09	0.033540	4.50%
31/12/2016	9.13	0.034801	4.50%
31/01/2017	9.16	0.034997	4.50%
28/02/2017	9.18	0.031680	4.50%
31/03/2017	9.14	0.034919	4.50%
30/04/2017	9.17	0.033907	4.50%
31/05/2017	9.18	0.035068	4.50%
30/06/2017	9.13	0.033761	4.50%
31/07/2017	9.14	0.034935	4.50%
31/08/2017	9.11	0.034815	4.50%
30/09/2017	9.11	0.033706	4.50%
31/10/2017	9.10	0.034761	4.50%
30/11/2017	9.02	0.033357	4.50%
29/12/2017	8.99	0.034341	4.50%
31/01/2018	9.00	0.034406	4.50%
28/02/2018	8.89	0.030689	4.50%
29/03/2018	8.83	0.033751	4.50%

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.13	0.045651	6.10%
31/05/2016	9.12	0.051007	6.60%
30/06/2016	9.09	0.049188	6.60%
31/07/2016	9.16	0.051183	6.60%
31/08/2016	9.20	0.051409	6.60%
30/09/2016	9.18	0.049670	6.60%
31/10/2016	9.14	0.051093	6.60%
30/11/2016	9.07	0.049085	6.60%
31/12/2016	9.10	0.050889	6.60%
31/01/2017	9.12	0.051119	6.60%
28/02/2017	9.13	0.046227	6.60%
31/03/2017	9.08	0.050902	6.60%
30/04/2017	9.10	0.049359	6.60%
31/05/2017	9.10	0.050991	6.60%
30/06/2017	9.04	0.049031	6.60%
31/07/2017	9.04	0.050661	6.60%
31/08/2017	8.99	0.050420	6.60%
30/09/2017	8.99	0.048743	6.60%
31/10/2017	8.96	0.050228	6.60%
30/11/2017	8.87	0.048133	6.60%
29/12/2017	8.83	0.049487	6.60%
31/01/2018	8.83	0.049496	6.60%
28/02/2018	8.70	0.044067	6.60%
29/03/2018	8.63	0.048378	6.60%



*Dividend Summary – Mar 2018

Neuberger Berman Short Duration High Yield Bond Fund

CNY A (Monthly) Distributing Class[#]

ISIN: IE00B8474M21

Bloomberg: NBRAMDH ID

Inception Date: August 1, 2012

SGD A (Monthly) Distributing Class[#]

ISIN: IE00B6RMDS91

Bloomberg: NBSSAMD ID

Inception Date: January 17, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	98.45	0.443845	5.50%
31/05/2016	98.51	0.500630	6.00%
30/06/2016	98.34	0.483638	6.00%
31/07/2016	99.09	0.503593	6.00%
31/08/2016	99.58	0.506051	6.00%
30/09/2016	99.40	0.488857	6.00%
31/10/2016	99.14	0.503837	6.00%
30/11/2016	98.41	0.483965	6.00%
31/12/2016	97.96	0.497819	6.00%
31/01/2017	99.29	0.505971	6.00%
28/02/2017	99.92	0.459896	6.00%
31/03/2017	99.59	0.507504	6.00%
30/04/2017	99.93	0.492804	6.00%
31/05/2017	99.68	0.507983	6.00%
30/06/2017	99.80	0.492166	6.00%
31/07/2017	100.07	0.509962	6.00%
31/08/2017	99.78	0.508465	6.00%
30/09/2017	99.82	0.492254	6.00%
31/10/2017	99.67	0.507912	6.00%
30/11/2017	98.88	0.487611	6.00%
29/12/2017	98.68	0.502861	6.00%
31/01/2018	98.86	0.503783	6.00%
28/02/2018	97.66	0.449501	6.00%
29/03/2018	97.10	0.494812	6.00%

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	18.40	0.060334	4.00%
31/05/2016	18.42	0.070203	4.50%
30/06/2016	18.39	0.067838	4.50%
31/07/2016	18.54	0.070661	4.50%
31/08/2016	18.63	0.071020	4.50%
30/09/2016	18.63	0.068711	4.50%
31/10/2016	18.56	0.070746	4.50%
30/11/2016	18.43	0.067997	4.50%
31/12/2016	18.51	0.070539	4.50%
31/01/2017	18.57	0.070956	4.50%
28/02/2017	18.60	0.064199	4.50%
31/03/2017	18.51	0.070748	4.50%
30/04/2017	18.57	0.068679	4.50%
31/05/2017	18.58	0.071015	4.50%
30/06/2017	18.48	0.068352	4.50%
31/07/2017	18.50	0.070694	4.50%
31/08/2017	18.42	0.070397	4.50%
30/09/2017	18.42	0.068141	4.50%
31/10/2017	18.38	0.070263	4.50%
30/11/2017	18.22	0.067397	4.50%
29/12/2017	18.15	0.069380	4.50%
31/01/2018	18.18	0.069482	4.50%
28/02/2018	17.94	0.061914	4.50%
29/03/2018	17.81	0.068072	4.50%



*Dividend Summary – Mar 2018

Neuberger Berman Short Duration High Yield Bond Fund

* The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares. The dividend and yield information in this document is for reference only. It does not represent the real return of the portfolio and the actual amount of dividend to be received by investors. Dividends are not guaranteed.

#Hedged Class. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

† Annualized Yield = (Dividend per Share ÷ Number of Days in the Month) x 365 ÷ Month-end NAV x 100%. The Number of Days in the 1st month is calculated from the inception date of the share class. Unless stated otherwise, all information as of 29 March 2018 and sourced internally from Neuberger Berman.

RISK CONSIDERATIONS

Fixed income securities are subject to the risk of an issuer's ability to meet principal and interest payments on the obligation (credit risk) and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk). Fixed income securities are also exposed to the risk that their or their issuers' credit ratings may be downgraded, which can cause a significant drop in the value of such securities.

Lower rated or unrated (i.e. non-investment grade or high yield) securities are more likely to react to developments affecting market and credit risk than are more highly rated securities, which primarily react to movements in the general level of interest rates. Investors should carefully consider the relative risks of investing in high yield securities and understand that such securities generally are not meant for short-term investing.

Investors who subscribe in a currency other than the base currency of the Fund are exposed to currency risk. Fluctuations in these exchange rates may affect the return on investment.

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The Portfolios are restricted schemes under the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations. The offer, holding and subsequent transfer of Shares are subject to restrictions and conditions under the Act.

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*Dividend Summary – Mar 2018

Neuberger Berman Short Duration Emerging Market Debt Fund

USD A (Monthly) Distributing Class
ISIN: IE00BMN94611
Bloomberg: NDRMUAD ID
Inception Date: October 31, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.73	0.023926	3.00%
31/05/2016	9.73	0.024727	3.00%
30/06/2016	9.81	0.024125	3.00%
31/07/2016	9.82	0.024947	3.00%
31/08/2016	9.83	0.024981	3.00%
30/09/2016	9.84	0.024201	3.00%
31/10/2016	9.83	0.024972	3.00%
30/11/2016	9.71	0.023877	3.00%
31/12/2016	9.74	0.024758	3.00%
31/01/2017	9.78	0.024929	3.00%
28/02/2017	9.83	0.022611	3.00%
31/03/2017	9.83	0.025047	3.00%
30/04/2017	9.86	0.024320	3.00%
31/05/2017	9.85	0.025093	3.00%
30/06/2017	9.81	0.024183	3.00%
31/07/2017	9.86	0.025119	3.00%
31/08/2017	9.87	0.025156	3.00%
30/09/2017	9.86	0.024314	3.00%
31/10/2017	9.85	0.025103	3.00%
30/11/2017	9.83	0.024231	3.00%
29/12/2017	9.83	0.025034	3.00%
31/01/2018	9.80	0.024979	3.00%
28/02/2018	9.75	0.022428	3.00%
29/03/2018	9.73	0.028923	3.50%

SGD A (Monthly) Distributing Class[#]
ISIN: IE00BMN94165
Bloomberg: NDRSGDA ID
Inception Date: October 31, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	19.63	0.048261	3.00%
31/05/2016	19.65	0.049918	3.00%
30/06/2016	19.81	0.048719	3.00%
31/07/2016	19.83	0.050387	3.00%
31/08/2016	19.85	0.050429	3.00%
30/09/2016	19.87	0.048852	3.00%
31/10/2016	19.83	0.050386	3.00%
30/11/2016	19.59	0.048160	3.00%
31/12/2016	19.65	0.049936	3.00%
31/01/2017	19.74	0.050288	3.00%
28/02/2017	19.82	0.045604	3.00%
31/03/2017	19.82	0.050496	3.00%
30/04/2017	19.88	0.049018	3.00%
31/05/2017	19.84	0.050561	3.00%
30/06/2017	19.75	0.048701	3.00%
31/07/2017	19.84	0.050610	3.00%
31/08/2017	19.86	0.050605	3.00%
30/09/2017	19.83	0.048899	3.00%
31/10/2017	19.81	0.050469	3.00%
30/11/2017	19.75	0.048695	3.00%
29/12/2017	19.74	0.050309	3.00%
31/01/2018	19.69	0.050180	3.00%
28/02/2018	19.56	0.045008	3.00%
29/03/2018	19.52	0.058015	3.50%



*Dividend Summary – Mar 2018

Neuberger Berman Short Duration Emerging Market Debt Fund

CNY A (Monthly) Distributing Class[#]

ISIN: IE00BMN93V90

Bloomberg: NDRMBAD ID

Inception Date: June 10, 2015

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	100.50	0.370693	4.50%
31/05/2016	100.54	0.383210	4.50%
30/06/2016	101.34	0.373804	4.50%
31/07/2016	101.40	0.386475	4.50%
31/08/2016	101.50	0.386863	4.50%
30/09/2016	101.60	0.374747	4.50%
31/10/2016	101.55	0.387066	4.50%
30/11/2016	100.39	0.370292	4.50%
31/12/2016	100.58	0.383351	4.50%
31/01/2017	102.00	0.389843	4.50%
28/02/2017	102.79	0.354843	4.50%
31/03/2017	102.97	0.393554	4.50%
30/04/2017	103.26	0.381917	4.50%
31/05/2017	102.84	0.393040	4.50%
30/06/2017	102.90	0.380594	4.50%
31/07/2017	103.55	0.395768	4.50%
31/08/2017	103.72	0.396416	4.50%
30/09/2017	103.62	0.383269	4.50%
31/10/2017	103.60	0.395949	4.50%
30/11/2017	103.36	0.382283	4.50%
29/12/2017	103.59	0.395900	4.50%
31/01/2018	103.42	0.395251	4.50%
28/02/2018	102.80	0.354871	4.50%
29/03/2018	102.77	0.436440	5.00%

CAD A (Monthly) Distributing Class[#]

ISIN: IE00BMN93G40

Bloomberg: NBCAMTD ID

Inception Date: November 6, 2015

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	10.03	0.024675	3.00%
31/05/2016	10.05	0.025541	3.00%
30/06/2016	10.13	0.024915	3.00%
31/07/2016	10.14	0.025760	3.00%
31/08/2016	10.15	0.025791	3.00%
30/09/2016	10.16	0.024983	3.00%
31/10/2016	10.14	0.025771	3.00%
30/11/2016	10.00	0.024593	3.00%
31/12/2016	10.03	0.025491	3.00%
31/01/2017	10.07	0.025655	3.00%
28/02/2017	10.11	0.023267	3.00%
31/03/2017	10.11	0.025764	3.00%
30/04/2017	10.14	0.025009	3.00%
31/05/2017	10.12	0.025797	3.00%
30/06/2017	10.08	0.024851	3.00%
31/07/2017	10.13	0.025799	3.00%
31/08/2017	10.13	0.025822	3.00%
30/09/2017	10.12	0.024949	3.00%
31/10/2017	10.11	0.025754	3.00%
30/11/2017	10.08	0.024860	3.00%
29/12/2017	10.08	0.025673	3.00%
31/01/2018	10.05	0.025606	3.00%
28/02/2018	9.99	0.022980	3.00%
29/03/2018	9.96	0.029616	3.50%



*Dividend Summary – Mar 2018

Neuberger Berman Short Duration Emerging Market Debt Fund

AUD A (Monthly) Distributing Class[#]**ISIN: IE00BMN93860****Bloomberg: NBSDAAM ID****Inception Date: August 31, 2016**

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/09/2016	10.05	0.061787	7.50%
31/10/2016	10.01	0.042375	5.00%
30/11/2016	9.88	0.040475	5.00%
31/12/2016	9.90	0.041930	5.00%
31/01/2017	9.93	0.042162	5.00%
28/02/2017	9.96	0.038201	5.00%
31/03/2017	9.96	0.042277	5.00%
30/04/2017	9.98	0.040995	5.00%
31/05/2017	9.95	0.042253	5.00%
30/06/2017	9.90	0.040674	5.00%
31/07/2017	9.93	0.042185	5.00%
31/08/2017	9.94	0.042194	5.00%
30/09/2017	9.91	0.040724	5.00%
31/10/2017	9.89	0.041991	5.00%
30/11/2017	9.85	0.040475	5.00%
29/12/2017	9.84	0.041766	5.00%
31/01/2018	9.80	0.041609	5.00%
28/02/2018	9.72	0.037294	5.00%
29/03/2018	9.69	0.028805	3.50%



*Dividend Summary – Mar 2018

Neuberger Berman Short Duration Emerging Market Debt Fund

* The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares. The dividend and yield information in this document is for reference only. It does not represent the real return of the portfolio and the actual amount of dividend to be received by investors. Dividends are not guaranteed.

#Hedged Class. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

† Annualized Yield = (Dividend per Share ÷ Number of Days in the Month) x 365 ÷ Month-end NAV x 100%. The Number of Days in the 1st month is calculated from the inception date of the share class. Unless stated otherwise, all information as of 29 March 2018 and sourced internally from Neuberger Berman.

RISK CONSIDERATIONS

Economies in Emerging Markets are generally less well regulated and may be adversely affected by trade barriers, exchange controls, protectionist measures and political / social instability. There is a risk of volatility due to lower liquidity and the availability of reliable information.

Debt securities of Emerging Market Countries may be subject to greater risk of loss of principal and interest than debt securities issued by obligors in developed countries and may be considered to be predominantly speculative with respect to the issuer's capacity to pay interest and repay principal.

Investors who subscribe in a currency other than the base currency of the Fund are exposed to currency risk. Fluctuations in these exchange rates may affect the return on investment.

DISCLAIMER

Neuberger Berman Investment Funds plc (the "Fund") is authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities under the European Communities ("UCITS") Regulations 2011 (S.I. 352 of 2011) of Ireland, as amended. The Fund mentioned in this document may not be eligible for sale in some countries and it may not be suitable for all types of investor. Shares in the fund may not be offered or sold directly or indirectly into the United States or to U.S. Persons; for further information see the current prospectus.

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Past performance is not indicative of future results. For further details of the investment risks, please refer to the current prospectus. Please note that any dividends/interest which the Fund may receive may be subject to withholding tax. The benchmark does not take into account the effects of tax and the deduction is therefore not reflected in the benchmark return illustrated herein. The investment objective and performance benchmark is a target only and not a guarantee of the Fund performance. The index is unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital. Investments of each portfolio may be fully hedged into its base currency potentially reducing currency risks but may expose the portfolio to other risks such as a default of a counterparty.

Monthly and weekly Distributing Classes will distribute out of income and may also pay out of capital which will be eroded; investors in these classes should be aware that the payment out of capital may have different tax implications from distributions of income and should seek tax advice. In respect of the C, C1, C2, E and B share classes a contingent deferred sales charge may be payable to the Investment Manager in line with the provisions of the Fund's prospectus.

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*Dividend Summary – Mar 2018

Neuberger Berman Strategic Income Fund

USD A (Monthly) Distributing Class
ISIN: IE00B7BTH691
Bloomberg: NBUSDAD ID
Inception Date: October 31, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	9.48	0.034973	4.50%
31/05/2016	9.44	0.035993	4.50%
30/06/2016	9.50	0.035024	4.50%
31/07/2016	9.64	0.036740	4.50%
31/08/2016	9.66	0.036824	4.50%
30/09/2016	9.65	0.035609	4.50%
31/10/2016	9.59	0.036571	4.50%
30/11/2016	9.35	0.034475	4.50%
31/12/2016	9.37	0.035727	4.50%
31/01/2017	9.41	0.035963	4.50%
28/02/2017	9.50	0.032787	4.50%
31/03/2017	9.48	0.036232	4.50%
30/04/2017	9.52	0.035194	4.50%
31/05/2017	9.57	0.036566	4.50%
30/06/2017	9.54	0.035303	4.50%
31/07/2017	9.58	0.032547	4.00%
31/08/2017	9.57	0.032513	4.00%
30/09/2017	9.57	0.031455	4.00%
31/10/2017	9.55	0.032430	4.00%
30/11/2017	9.50	0.031233	4.00%
29/12/2017	9.53	0.032387	4.00%
31/01/2018	9.48	0.032223	4.00%
28/02/2018	9.37	0.028740	4.00%
29/03/2018	9.33	0.031700	4.00%

SGD A (Monthly) Distributing Class[#]
ISIN: IE00BRJFZM13
Bloomberg: NBSSAMI ID
Inception Date: October 31, 2014

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	19.20	0.070815	4.50%
31/05/2016	19.13	0.072918	4.50%
30/06/2016	19.26	0.071035	4.50%
31/07/2016	19.55	0.074527	4.50%
31/08/2016	19.60	0.074709	4.50%
30/09/2016	19.59	0.072273	4.50%
31/10/2016	19.47	0.074211	4.50%
30/11/2016	18.95	0.069896	4.50%
31/12/2016	19.00	0.072400	4.50%
31/01/2017	19.07	0.072895	4.50%
28/02/2017	19.24	0.066426	4.50%
31/03/2017	19.20	0.073382	4.50%
30/04/2017	19.27	0.071258	4.50%
31/05/2017	19.37	0.074017	4.50%
30/06/2017	19.31	0.071431	4.50%
31/07/2017	19.38	0.065824	4.00%
30/08/2017	19.34	0.065700	4.00%
30/09/2017	19.33	0.063549	4.00%
31/10/2017	19.27	0.065479	4.00%
30/11/2017	19.17	0.063031	4.00%
29/12/2017	19.24	0.065362	4.00%
31/01/2018	19.13	0.065003	4.00%
28/02/2018	18.88	0.057920	4.00%
29/03/2018	18.80	0.063865	4.00%



*Dividend Summary – Mar 2018

Neuberger Berman Strategic Income Fund

EUR A (Monthly) Distributing Class[#]
ISIN: IE00BQR9PJ58
Bloomberg: NBSIAEI ID
Inception Date: August 07, 2017

Record Date	NAV	Dividend per Share	Annualized Yield [†]
31/08/2017	10.01	0.026340	4.00%
30/09/2017	10.00	0.032885	4.00%
31/10/2017	9.96	0.033847	4.00%
30/11/2017	9.90	0.032551	4.00%
29/12/2017	9.91	0.033682	4.00%
31/01/2018	9.85	0.033455	4.00%
28/02/2018	9.71	0.029797	4.00%
29/03/2018	9.65	0.032782	4.00%

AUD A (Monthly) Distributing Class[#]
ISIN: IE00BRJFZ213
Bloomberg: NBSAAMI ID
Inception Date: September 15, 2017

Record Date	NAV	Dividend per Share	Annualized Yield [†]
31/10/2017	9.93	0.051778	6.10%
30/11/2017	9.93	0.049797	6.10%
29/12/2017	9.95	0.051568	6.10%
31/01/2018	9.89	0.051222	6.10%
28/02/2018	9.75	0.045603	6.10%
29/03/2018	9.69	0.032925	4.00%



*Dividend Summary – Mar 2018

Neuberger Berman Strategic Income Fund

GBP A (Monthly) Distributing Class[#]
ISIN: IE00BRJFZD22
Bloomberg: NBSIGAD ID
Inception Date: September 15, 2017

Record Date	NAV	Dividend per Share	Annualized Yield [†]
31/10/2017	9.96	0.033843	4.00%
30/11/2017	9.91	0.032572	4.00%
29/12/2017	9.93	0.033732	4.00%
31/01/2018	9.87	0.033538	4.00%
28/02/2018	9.74	0.029883	4.00%
29/03/2018	9.69	0.032915	4.00%

HKD A (Monthly) Distributing Class[#]
ISIN: IE00BRJFZH69
Bloomberg: NBSHAMI ID
Inception Date: September 15, 2017

Record Date	NAV	Dividend per Share	Annualized Yield [†]
31/10/2017	9.98	0.033898	4.00%
30/11/2017	9.92	0.032616	4.00%
29/12/2017	9.95	0.033818	4.00%
31/01/2018	9.90	0.033617	4.00%
28/02/2018	9.77	0.029979	4.00%
29/03/2018	9.72	0.033033	4.00%



*Dividend Summary – Mar 2018

Neuberger Berman Strategic Income Fund

* The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares. The dividend and yield information in this document is for reference only. It does not represent the real return of the portfolio and the actual amount of dividend to be received by investors. Dividends are not guaranteed.

#Hedged Class. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

† Annualized Yield = (Dividend per Share ÷ Number of Days in the Month) x 365 ÷ Month-end NAV x 100%. The Number of Days in the 1st month is calculated from the inception date of the share class. Unless stated otherwise, all information as of 29 March 2018 and sourced internally from Neuberger Berman.

RISK CONSIDERATIONS

Fixed income securities are subject to the risk of an issuer's ability to meet principal and interest payments on the obligation (credit risk) and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk). Fixed income securities are also exposed to the risk that their or their issuers' credit ratings may be downgraded, which can cause a significant drop in the value of such securities.

Debt securities of Emerging Market Countries may be subject to greater risk of loss of principal and interest than debt securities issued by obligors in developed countries and may be considered to be predominantly speculative with respect to the issuer's capacity to pay interest and repay principal.

Investors who subscribe in a currency other than the base currency of the Fund are exposed to currency risk. Fluctuations in these exchange rates may affect the return on investment.

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We do not represent that this information, including any third party information, is accurate or complete and it should not be relied upon as such. Opinions expressed herein reflect the opinion of Neuberger Berman Group and its affiliates ("Neuberger Berman") and are subject to change without notice.

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Monthly and weekly Distributing Classes will distribute out of income and may also pay out of capital which will be eroded; investors in these classes should be aware that the payment out of capital may have different tax implications from distributions of income and should seek tax advice. In respect of the C, C1, C2, E and B share classes a contingent deferred sales charge may be payable to the Investment Manager in line with the provisions of the Fund's prospectus.

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The Portfolios are restricted schemes under the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations. The offer, holding and subsequent transfer of Shares are subject to restrictions and conditions under the Act.

You should consider carefully whether you are permitted (under the Act and any laws or regulations applicable to you) to make an investment in the Shares and whether any such investment is suitable for you and you should consult your legal or professional advisor if in doubt.

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*Dividend Summary – Mar 2018

Neuberger Berman US Real Estate Securities Fund

USD A (Monthly) Distributing Class**ISIN: IE00B95QR487****Bloomberg: NBRUAMD ID****Inception Date: November 18, 2015**

Record Date	NAV	Dividend per Share	Annualized Yield [†]
30/04/2016	10.30	0.033755	4.00%
31/05/2016	10.46	0.035434	4.00%
30/06/2016	11.05	0.036232	4.00%
31/07/2016	11.34	0.038431	4.00%
31/08/2016	10.91	0.036955	4.00%
30/09/2016	10.69	0.035042	4.00%
31/10/2016	10.13	0.034313	4.00%
30/11/2016	9.79	0.032111	4.00%
31/12/2016	10.10	0.034204	4.00%
31/01/2017	10.10	0.034298	4.00%
28/02/2017	10.51	0.032247	4.00%
31/03/2017	10.29	0.034963	4.00%
30/04/2017	10.27	0.033753	4.00%
31/05/2017	10.32	0.035050	4.00%
30/06/2017	10.42	0.034265	4.00%
31/07/2017	10.50	0.035669	4.00%
31/08/2017	10.60	0.036004	4.00%
30/09/2017	10.42	0.034245	4.00%
31/10/2017	10.46	0.035539	4.00%
30/11/2017	10.70	0.035166	4.00%
29/12/2017	10.66	0.036207	4.00%
31/01/2018	10.40	0.035326	4.00%
28/02/2018	9.65	0.029610	4.00%
29/03/2018	9.94	0.033757	4.00%



*Dividend Summary – Mar 2018

Neuberger Berman US Real Estate Securities Fund

HKD A (Monthly) Distributing Class[#]
ISIN: IE00BD0PCF45
Bloomberg: NBREADH ID
Inception Date: July 28, 2016

Record Date	NAV	Dividend per Share	Annualized Yield [†]
31/07/2016	10.12	0.001102	4.00%
31/08/2016	9.75	0.033029	4.00%
30/09/2016	9.55	0.031311	4.00%
31/10/2016	9.05	0.030647	4.00%
30/11/2016	8.74	0.028669	4.00%
31/12/2016	9.01	0.030524	4.00%
31/01/2017	9.01	0.030611	4.00%
28/02/2017	9.38	0.028767	4.00%
31/03/2017	9.18	0.031195	4.00%
30/04/2017	9.16	0.030107	4.00%
31/05/2017	9.20	0.031247	4.00%
30/06/2017	9.29	0.030531	4.00%
31/07/2017	9.35	0.031749	4.00%
31/08/2017	9.43	0.032018	4.00%
30/09/2017	9.26	0.030430	4.00%
31/10/2017	9.28	0.031535	4.00%
30/11/2017	9.48	0.031170	4.00%
29/12/2017	9.45	0.032090	4.00%
31/01/2018	9.21	0.031286	4.00%
28/02/2018	8.54	0.026215	4.00%
29/03/2018	8.79	0.029855	4.00%

AUD A (Monthly) Distributing Class[#]
ISIN: IE00BD0PCG51
Bloomberg: NBREADA ID
Inception Date: August 8, 2016

Record Date	NAV	Dividend per Share	Annualized Yield [†]
31/08/2016	9.82	0.037009	6.00%
30/09/2016	9.61	0.047255	6.00%
31/10/2016	9.09	0.046188	6.00%
30/11/2016	8.77	0.043148	6.00%
31/12/2016	9.03	0.045894	6.00%
31/01/2017	9.02	0.045970	6.00%
28/02/2017	9.38	0.043177	6.00%
31/03/2017	9.18	0.046761	6.00%
30/04/2017	9.14	0.045094	6.00%
31/05/2017	9.18	0.046769	6.00%
30/06/2017	9.26	0.045675	6.00%
31/07/2017	9.31	0.047459	6.00%
31/08/2017	9.39	0.047850	6.00%
30/09/2017	9.21	0.045417	6.00%
31/10/2017	9.24	0.047062	6.00%
30/11/2017	9.43	0.046505	6.00%
29/12/2017	9.38	0.047821	6.00%
31/01/2018	9.14	0.046578	6.00%
28/02/2018	8.46	0.038917	6.00%
29/03/2018	8.69	0.029528	4.00%



*Dividend Summary – Mar 2018

Neuberger Berman US Real Estate Securities Fund

* The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares. The dividend and yield information in this document is for reference only. It does not represent the real return of the portfolio and the actual amount of dividend to be received by investors. Dividends are not guaranteed.

#Hedged Class. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

† Annualized Yield = $(\text{Dividend per Share} \div \text{Number of Days in the Month}) \times 365 \div \text{Month-end NAV} \times 100\%$. The Number of Days in the 1st month is calculated from the inception date of the share class. Unless stated otherwise, all information as of 29 March 2018 and sourced internally from Neuberger Berman.

RISK CONSIDERATIONS

Real estate investments are subject to greater potential risks and volatility than a more diversified portfolio, and the share values may decline due to events affecting the real estate industry. The properties held by REITs could fall in value for a variety of reasons, such as declines in rental income, poor property management, environmental liabilities, uninsured damage, increased competition, or changes in real estate tax laws. There is also a risk that REIT stock prices overall will decline over short or even long periods because of rising interest rates. Investors who subscribe in a currency other than the base currency of the Fund are exposed to currency risk. Fluctuations in these exchange rates may affect the return on investment.

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