

Announcement

NB Global Corporate Income Trust Patrick Flynn (Senior Portfolio Manager) Update

26 April 2019, Sydney: Neuberger Berman is deeply saddened to share that Patrick Flynn, a Senior Portfolio Manager for the NB Global Corporate Income Trust (ASX:NBI), passed away unexpectedly on April 23, 2019 (Central Time). Neuberger Berman mourns his untimely passing and, along with our colleagues and clients, extend our deepest condolences to his loved ones.

Fellow Senior Portfolio Managers for NBI, Thomas P. O'Reilly, Vivek Bommi, Jennifer Gorgoll and Nish Popat, with an average of 24 years' industry experience, continue to manage NBI. The team-based approach to portfolio management positions Neuberger Berman's Non-Investment Grade team to deliver the same continuity of investment process and risk management that has distinguished it for the past two decades.

The proposed offer¹ of new units in NBI, by way of an entitlement offer for existing Unitholders and a public offer for new investors, is expected to proceed, as previously announced, in mid-May.

-ENDS-

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About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 23 countries, Neuberger Berman's team is more than 2,100 professionals. For five consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). Tenured, stable and long-term in focus, the firm has built a diverse team of individuals united in their commitment to delivering compelling investment results for our clients over the long term. That commitment includes active consideration of environmental, social and governance factors. The firm manages \$455 billion² in client assets as of March 31, 2019. For more information, please visit our website at www.nb.com.

Notices:

1. Once finalised, full details of the offer will be announced and set out in a product disclosure statement (**2019 PDS**). A person should consider the 2019 PDS in its entirety in deciding whether to acquire New Units in NBI.
2. Source: Neuberger Berman, as of March 31, 2019. Exchange rate 1 USD = 1.4092 AUD

Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975) (**EQT**) is the responsible entity of NB Global Corporate Income Trust (the **Trust**). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). This announcement has been prepared based on information from Neuberger Berman Australia Pty Ltd (ABN 90 146 033 801) (**Neuberger Berman**), the investment manager of the Trust. The information is of a general nature only and has been prepared without taking into account your objectives, financial situation or needs. Before making an investment decision, you should consider obtaining professional investment advice that takes into account your personal circumstances and should read the 2019 PDS. Neither EQT nor Neuberger Berman guarantees repayment of capital or any particular rate of return from the Trust. All opinions and estimates included in this announcement constitute judgements of Neuberger Berman as at the date of the announcement, and are subject to change without notice. Past performance is not a reliable indicator of future performance.