NEUBERGER

We report payment of a distribution by Neuberger Municipal Fund Inc. (NYSE American: NBH) (the "Fund") in the amount of $0.05417 per share of common stock. This distribution will be payable on October 15, 2026, to common stockholders of record on September 30, 2026. Based on earnings and portfolio activity as of the record date, the distribution is estimated, on a per share basis, to consist of $0.03716 in net investment income, $0.00 in net realized capital gains and $0.01701 from return of capital.

The Fund's ability to pay monthly distributions may be affected by a number of factors, including the amount and stability of income received from its investments, the availability of capital gains, if any, distributions paid on its preferred shares, the level of Fund leverage and the level of other Fund fees and expenses. There is no assurance that the Fund will always be able to pay a distribution of any particular amount, or that a distribution will consist solely of net investment income and/or net realized capital gains.

The CUSIP number for the Fund's common stock is 64124P101.

This notice is not for tax reporting purposes and is being provided only for information purposes to comply with the requirements of Section 19 of the Investment Company Act of 1940, as amended. It is not determinative of the tax character of the Fund's distributions for the 2026 calendar year. In early 2027, after definitive information has been provided to the Fund, common stockholders will receive a Form 1099-DIV, which will reflect the actual amount of income dividends, capital gain distributions and return of capital, and the amounts that are taxable in calendar year 2026 and reportable on common stockholders' 2026 federal and other income tax returns. Please contact the Internal Sales & Services Department at 1-877-461-1899 with any questions.