

This semi-annual shareholder report contains important information about the Fund for the period of September 1, 2025 to February 28, 2026. You can find additional information about the Fund at nb.com/nbcr-documents. You can also request this information by contacting your financial intermediary or investment provider or at 800.877.9700 or fundinfo@nb.com.

What were the Fund's costs for the past six months? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Core Equity ETF	\$15	0.29%

* Annualized.

Key Fund Statistics

Net Assets	\$880,857,016
Number of Portfolio Holdings	207
Portfolio Turnover Rate	28%

What did the Fund invest in?

Top Ten Securities (as a % of Total Investments*)

NVIDIA Corp.	7.1%
Apple, Inc.	6.4%
Microsoft Corp.	4.9%
Alphabet, Inc. Class A	4.0%
Amazon.com, Inc.	3.3%
Alphabet, Inc. Class C	2.5%
Meta Platforms, Inc. Class A	2.4%
Broadcom, Inc.	2.3%
Aon PLC Class A	1.7%
Tesla, Inc.	1.7%

* Derivatives (other than options purchased), if any, are excluded from this calculation.

Sector Allocation (as a % of Total Investments*)

Information Technology	28.4%
Financials	13.4%
Communication Services	12.2%
Consumer Discretionary	10.7%
Industrials	9.9%
Health Care	9.7%
Consumer Staples	4.7%
Energy	3.6%
Materials	2.9%
Utilities	2.3%
Real Estate	1.4%
Exchange-Traded Funds	0.5%
Short-Term Investments	0.3%
Total	100.0%

* Derivatives (other than options purchased), if any, are excluded from this calculation.

Additional Information

If you wish to view additional information about the Fund, including but not limited to the Fund's prospectus, financial information, holdings, and proxy voting information, please visit nb.com/nbcr-documents.

Householding

You may have consented to receive one shareholder report at your address if you and one or more individuals in your home have an account with the Fund (householding). If you wish to receive individual copies of your shareholder report, please contact your financial intermediary or investment provider (e.g., an insurance company, broker-dealer or bank).

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