NEUBERGER

This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

ASSET CLASS: Fixed Income	**REGION:** Global	**PORTFOLIO MANAGERS:** Ashok Bhatia / Thomas Sobanski / Robert Dishner	**INSTITUTIONAL SHARE CLASSES:** **USD I Acc** IE00B8HX1V50 **USD I Dist** IE00B9DN9Q73 **EUR I Acc (Hdg)** IE00B9154717
INCEPTION DATE: April 26, 2013	**BASE CURRENCY:** USD	**FUND AUM (USD MILLION):** **7,824** as of June 30, 2026	**RETAIL SHARE CLASSES:** **USD A Acc** IE00B87L2R26 **USD A Dist** IE00BD0PCD21 **EUR M Acc (Hdg)** IE00BWB97642 **EUR A (Monthly) Dist (Hdg)** IE00BQR9PJ58

MORNINGSTAR RATING™
★★★★
MORNINGSTAR MEDALIST RATING™
Gold
Analyst-Driven %
100
Data Coverage %
100

Morningstar Rating™ & Morningstar Medalist Rating™ for USD I Accumulating Class as at 06/30/2026

Neuberger Berman Strategic Income Fund

Opportunistic fixed income investing across sectors with a focus on high[1] current income and seeks downside protection

Three Reasons to Consider the Fund

- **Income solution** – Seeks to deliver a monthly income[2] while aiming to preserve capital losses in varying market environments
- **Resilient performance** – Historical track record of capital preservation across a range of market conditions
- **A dynamic solution** – Dynamic sector allocation seeks to deliver returns while mitigating risk in volatile environments

Key Fund Features

- **Flexible approach** – Broad multi-sector bond strategy that invests across the fixed income universe
- **Dynamic sector allocation** – Adaptive to changing market conditions with no persistent biases or tilts
- **Unconstrained allocation** – Opportunistically invests in off-benchmark sectors, including emerging markets debt, global sovereign bonds, high yield and senior floating rate loans
- **Confidence-focused investment process** – Collaborative research-driven process and robust risk management framework support conviction investing
- **Experienced and stable team** – The Portfolio Managers are supported by the broader Neuberger Berman Fixed Income Team with over 200 professionals

Past performance does not predict future returns

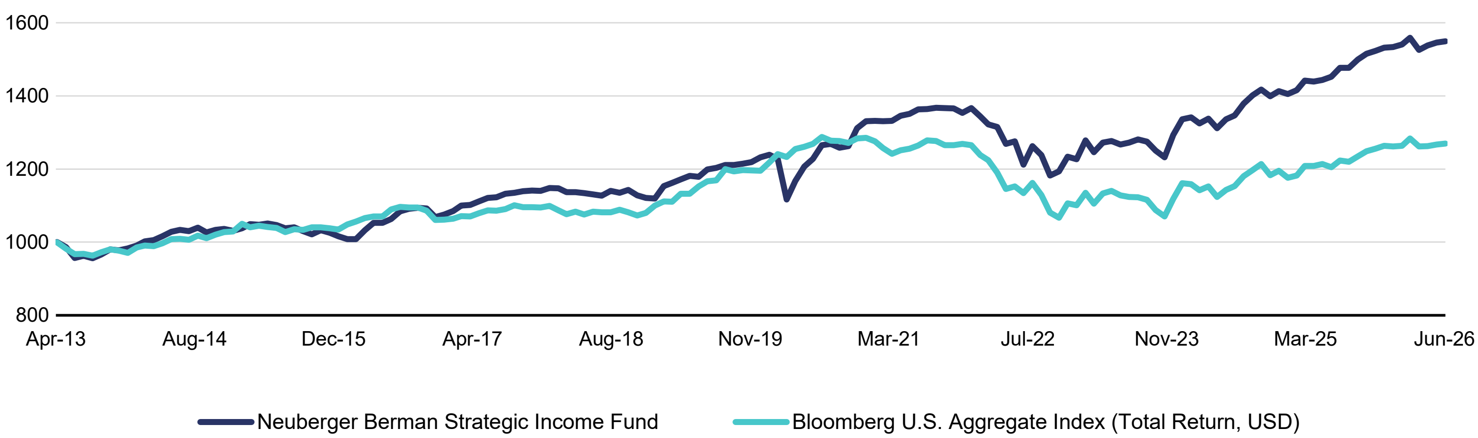
[1] High levels of income are not guaranteed and there is a risk of capital loss.

[2] Dividend payouts are distributions from the Fund which are not guaranteed, are at the sole discretion of the Managers and may be paid out of capital of the Fund. As a result, the capital of the Fund will be reduced and will be reflected as a reduction in the realisation price of units of the Fund. While aiming to limit capital losses; capital is not guaranteed.

Past distributions do not represent future distributions.

Past performance does not predict future returns

Growth of $1000 Invested in the Fund Since Inception



Source: Neuberger Berman Europe Limited, as of June 30, 2026. Inception date: 26 April 2013. This chart shows how an investment of $1000 in the fund on its inception date would have performed. Fund performance is representative of the USD I Accumulating Class and has been calculated to account for the deduction of fees. Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares. Investors who subscribe in a currency other than the base currency of the Fund should note that returns may increase or decrease as a result of currency fluctuations. The fees and charges paid by the Fund will reduce the return on your investment.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only. The fund gives some consideration to the benchmark constituents in the selection of securities and may not hold all or many of the benchmark's components.

Rolling 12 Month Returns[1] (%)	Jun 2016 – Jun 2017	Jun 2017 – Jun 2018	Jun 2018 – Jun 2019	Jun 2019 – Jun 2020	Jun 2020 – Jun 2021	Jun 2021 - Jun 2022	Jun 2022 - Jun 2023	Jun 2023 - Jun 2024	Jun 2024 - Jun 2025	Jun 2025 - Jun 2026
Neuberger Berman Strategic Income Fund	5.64	0.36	6.39	2.42	10.99	-11.08	4.95	5.90	9.65	4.87
Bloomberg US Aggregate Index (USD Total Return)	-0.31	-0.40	7.87	8.74	-0.33	-10.29	-0.94	2.63	6.08	3.79

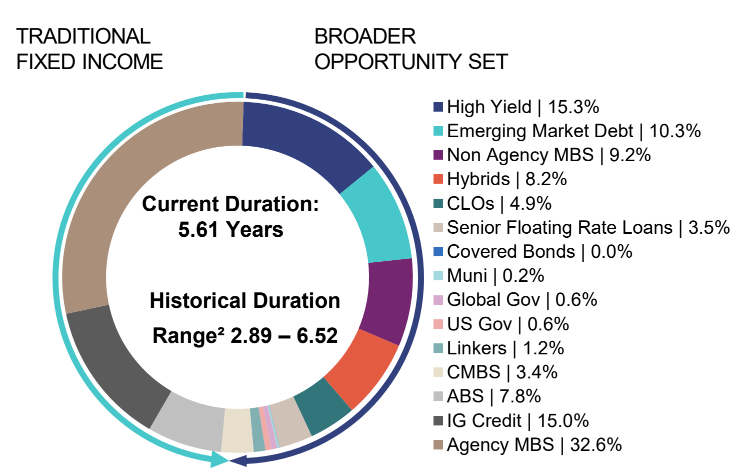
Source: Neuberger Berman. Fund Inception April 26, 2013.
[1] 12 month period based on month end NAVs.
Fund performance is representative of the USD I Accumulating share class and has been calculated to account for the deduction of fees. Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares. Investors who subscribe in a currency other than the base currency of the Fund should note that returns may increase or decrease as a result of currency fluctuations. The fees and charges paid by the Fund will reduce the return on your investment. The Fund is not constrained by its benchmark, which is used for comparison purposes only. The Fund gives some consideration to the benchmark constituents in the selection of securities and may not hold all or many of the benchmark's components. The Fund is actively managed, which means that the investments are selected at the discretion of the investment manager.

Portfolio Characteristics

Characteristics	Fund	Benchmark
Weighted Average Yield to Worst (%)	6.54	4.74
Duration (Years)[1]	5.61	5.95
Weighted Average Quality (S&P Rating)	A-	AA

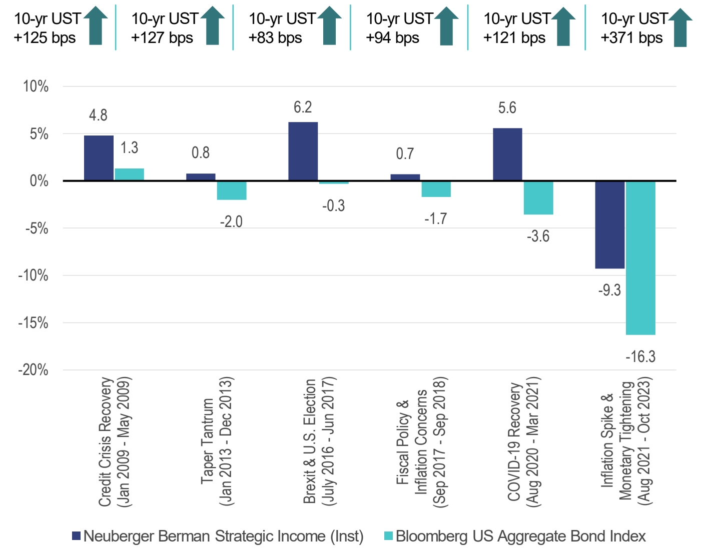
Source: Neuberger Berman, as of June 30, 2026.
Benchmark: Bloomberg U.S. Aggregate Index (Total Return, USD).
[1] Historical duration range refers to the since inception UCITS fund duration.

Flexible Sector Allocation Adaptive to Market Environment



Source: Neuberger Berman, as of June 30, 2026.
[2] Since fund inception: April 26, 2013.

Outperformance in Rising Rate Environments



Source: Neuberger Berman, Bloomberg, as of December 31, 2023.
Data for Credit Crisis Recovery and Taper Tantrum uses performance of a representative account managed by Neuberger Berman Fixed Income Team, the same team that manages the UCITS Fund, and is being provided for illustrative purposes only. Data for Brexit & US Election, Fiscal Policy & Inflation Concerns, COVID-19 Recovery and Inflation Spike & Monetary Tightening use performance of the UCITS Fund.

The Representative Account has Delivered Positive Returns in 19 of the Last 22 Calendar Years

2004 +10.4	2005 +5.5	2006 +10.1	2007 +2.4	2008 +4.0	2009 +16.6	2010 +11.0	2011 +5.7
2012 +12.0	2013 +0.8	2014 +4.5	2015 -1.9	2016 +6.5	2017 +6.9	2018 -2.4	2019 +10.5
2020 +7.8	2021 +2.9	2022 -10.6	2023 +10.0	2024 +6.0	2025 +9.4	2026 +0.9	

Past performance does not predict future returns

Source: Neuberger Berman, as of June 30, 2026.
[1]Inception date for the representative account is 11/07/2003.
Performance is Net of fees and relates to a representative account managed by Neuberger Berman Fixed Income Team, the same team that manages the UCITS Fund, and is being provided for illustrative purposes only. There are differences in the performance of the representative account and the UCITS fund. The Neuberger Berman Strategic Income Fund (UCITS) is managed by Neuberger Berman Fixed Income Team and uses the same investment process and strategy as the representative account. Total returns are net of fees and include reinvestment of dividends and distributions. The data shown is of a representative account, is for informational purposes only and is not indicative of future portfolio characteristics. Actual results may vary due to specific client guidelines and other factors.

Key Risks

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.
Credit Risk: The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund.
Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**
Derivatives Risk: The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.
Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.
Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.
Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.
Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.
Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.
For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

Additional Disclaimers

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This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

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