Factsheet | July 2026

Neuberger Berman Strategic Income Fund (I Class)

Fund Objective

The Fund aims to maximize total return from high current income and long-term capital appreciation by opportunistically investing in a diversified mix of fixed rate and floating rate debt securities under varying market environments.

Fund Facts

Inception Date: 30 August 2019†

AUM (USD)[6]: $7,598.08 million

ARSN: 633 772 255

APIR: ETL5210AU†

Management Costs: 0.60%†

Minimum Investment: $500,000†

Valuation: Daily

Distribution: Monthly

Benchmark: Bloomberg U.S. Aggregate Index (AUD Hedged Total Return)

†These facts relate specifically to the I Class of the Fund and not the Fund in general.

Investment Performance[1,2]

	1m	3m	FYTD	1y	2y[3]	3y[3]	4y[3]	5y[3]	SI[3,4]
Fund	-1.00	-0.18	-1.22	3.70	5.09	5.45	4.06	1.55	2.62
Benchmark[5]	-1.22	-0.57	-1.64	2.63	2.58	2.87	0.79	-1.40	-0.22

Monthly Distribution (¢/Unit)

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY2020	–	0.341	0.308	0.304	0.293	0.295	0.317	0.305	0.273	0.268	0.284	0.283
FY2021	0.295	0.304	0.291	0.293	0.303	0.311	0.321	0.283	0.288	0.302	0.312	0.306
FY2022	0.318	0.293	0.286	0.555	0.288	0.306	0.296	0.253	0.289	0.284	0.268	0.272
FY2023	0.241	0.263	0.231	0.221	0.216	0.198	0.348	0.458	0.457	0.328	0.358	0.358
FY2024	0.388	0.438	0.435	0.459	0.458	0.459	0.435	0.407	0.407	0.409	0.385	0.358
FY2025	0.384	0.409	0.409	0.434	0.433	0.466	0.483	0.457	0.329	0.329	0.328	0.406
FY2026	0.384	0.381	0.361	0.361	0.312	0.310	0.310	0.309	0.309	0.310	0.385	0.608
FY2027	0.384											

The most recent distribution amount has been declared, and will be paid in the following month.
1. Performance to latest month end. m - month, FYTD - Financial Year to Date, y - year, SI - Since Inception.
2. Performance is net of fees. Please refer to the additional disclosure at the back of this document. **Past performance is not indicative of future results.** Performance assumes all distributions are reinvested.
3. Returns are annualised for periods longer than one year.
4. Performance from 30 August 2019 to latest month end.
5. The Benchmark has been included for performance comparison purposes only and its inclusion is not intended to convey that the Fund is intended to track the Benchmark.

About Neuberger

- Founded in 1939; a private, independent, employee-owned investment manager
- US$613 billion in AUM as of June 30, 2026
- Located in 40 cities with 22 portfolio management centers across 27 countries
- The firm has considered ESG in investment processes as far back as the 1940s. For more information, please visit: https://www.nb.com/what-we-do/stewardship-overview

Characteristics[6]

	Fund	Benchmark
Duration (years)	5.38	5.90
Number of Securities	2,440	14,161
Number of Issuers	1,190	2,344
Average Credit Quality	A-	AA
Yield to Worst (%)	6.58	4.98
Yield to maturity (%)	7.12	4.99

Credit Quality (%, MV)[6,7]

	Fund	Benchmark
AAA	2.72	2.82
AA	36.85	74.33
A	14.29	11.37
BBB	23.58	11.43
BB	17.10	0.00
B	10.61	0.00
CCC Rated and Below	2.30	0.00
Not rated	3.08	0.05
Cash	0.60	0.00

The table does not reflect the derivatives and net unsettled positions and consequently, aggregate allocations may not add up to 100%.

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Sector Allocations (%, MV)[6]	Fund	Benchmark
Emerging Market Debt	10.04	1.45
Non-IG Credit	23.69	0.00
IG Credit	24.57	25.88
Securitized Credit	21.14	1.85
Muni	0.20	0.45
Agency MBS	29.44	23.45
Global Gov	0.66	0.00
US Gov	1.80	46.92
Cash	0.60	0.00

Regional Allocations (%, MV)[6]	Fund	Benchmark
North America	83.68	94.55
Europe ex-UK	11.92	2.36
Emerging Latin America	5.98	0.75
Emerging Asia + MEA	3.85	0.46
UK	3.28	0.91
Emerging Europe	0.98	0.09
Japan	0.48	0.32
Asia ex-Japan	0.37	0.55
Cash	0.60	0.00

The table does not reflect the derivatives and net unsettled positions and consequently, aggregate sector allocations may not add up to 100%.

Top 10 Holdings (%, MV)	Fund	Benchmark
UMBS 30YR TBA CASH 5.5	3.65	0.00
UMBS 30YR TBA CASH 6.0	2.65	0.00
UMBS 30YR TBA CASH 5.0	2.60	0.00
UMBS 30YR TBA CASH 4.5	2.07	0.00
GNMA2 30YR TBA CASH 5.0	1.30	0.00
GNMA2 30YR TBA CASH 5.5	1.13	0.00
TREASURY (CPI) NOTE 1.875 15-JAN-2036	0.64	0.00
TREASURY (CPI) NOTE 0.125 15-APR-2027	0.58	0.00
GOLDMAN SACHS 4.939 21-OCT-2036 (SENIOR)	0.51	0.01
JPMORGAN CHASE & CO 4.81 22-OCT-2036 (SENIOR)	0.50	0.01

Neuberger Strategic Income Fund – I Class's Target Market Determination is available here https://swift.zeidlerlegalservices.com/tmds/ETL5210AU. A Target Market Determination is a document which describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

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6. The Fund is a feeder fund into the AUD Z Distributing share class of the Neuberger Berman Investment Fund plc – Neuberger Berman Strategic Income Fund (Underlying UCITS Fund), which was launched in Europe in April 2013. The data shown is of the Underlying UCITS Fund and it is being provided for informational and illustrative purposes only. The past performance of the Underlying UCITS Fund is not a reliable indicator of the future performance of the Fund. The Underlying UCITS Fund is not offered or generally available to investors in Australia. MV – Market Value, NV – Notional Value. The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields.
7. Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the conservative average of Moody's, S&P, and Fitch. If Moody's, S&P and Fitch all provide a credit rating, the rating is the median of the three agency ratings. If only two agencies provide ratings, the rating is the more conservative rating. If only one agency provides a rating, then the rating reflects that agency's rating. If none of the agencies provide ratings, the security is considered not rated and may be assigned an equivalent rating by the investment adviser.