This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

31 July 2026

Neuberger Corporate Hybrid Bond Fund

FUND OBJECTIVE

The fund aims to increase the value of your shares through a combination of growth and income from investments in corporate hybrid bonds worldwide. Corporate hybrid bonds are securities issued by non-financial companies which have features of both bonds and equities. Investments will be mainly rated investment grade although there will be some exposure to sub-investment grade securities. Investment selections result from a framework of inputs including fundamental and quantitative research and analysis to identify issuers that are believed to be undervalued and have strong credit quality.

MANAGEMENT TEAM

Linus Claesson
Senior Portfolio Manager

David M. Brown
Senior Portfolio Manager

Antonio Serpico
Senior Portfolio Manager

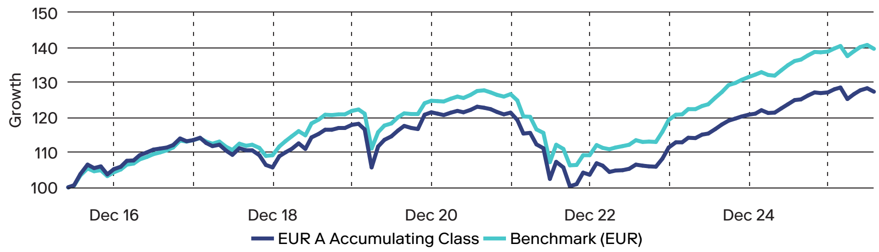
Sergejs Prala
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	19 November 2015
Base Currency (Fund)	EUR
Fund AUM (EUR million)	3,006.59
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	11:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	ICE BofA Global Hybrid Non-Financial 5% Constrained Custom Index (Total Return, Euro, Hedged)

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of EUR 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of EUR 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
EUR A Accumulating Class	-0.78	0.55	0.16	1.92	6.15	0.69	2.07	2.41
Benchmark (EUR)	-0.81	0.49	0.60	2.59	7.18	1.82	3.06	3.35

12 MONTH PERIODS (%)[1]	Jul16 Jul17	Jul17 Jul18	Jul18 Jul19	Jul19 Jul20	Jul20 Jul21	Jul21 Jul22	Jul22 Jul23	Jul23 Jul24	Jul24 Jul25	Jul25 Jul26
EUR A Accumulating Class	7.03	0.09	3.69	0.87	5.85	-12.84	-0.75	9.58	7.11	1.92
Benchmark (EUR)	6.38	2.29	6.14	0.58	6.26	-12.07	1.12	10.78	8.32	2.59

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[5]
EUR A Accumulating Class	7.89	-6.87	11.54	3.05	-0.08	-14.66	7.53	8.44	5.30	0.16
Benchmark (EUR)	8.86	-3.82	11.64	2.39	1.48	-13.80	9.25	10.29	5.54	0.60

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only. The fund gives some consideration to the benchmark constituents in the selection of securities and may not hold all or many of the benchmark's components.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

[2]Returns for these periods are cumulative.

[3]Returns are annualised for periods longer than one year.

[4]Returns from 03 June 2016 to latest month end.

[5]Performance for the current calendar year is the year to date.

Fund performance is representative of the EUR A Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

SECTOR ALLOCATIONS % (MV)

	Fund
Utility	38.92
Energy	20.98
Telecommunications	18.52
Real Estate	6.31
Consumer Cyclical	5.59
Cash & Liquid Equivalents	2.97
Local Authority	2.92
Health Care	1.87
Basic Industry	0.97
Consumer Non-Cyclical	0.53
Technology	0.31
Transportation	0.10

COUNTRY ALLOCATIONS % (MV)

	Fund
Canada	25.24
United States	20.97
Germany	11.78
France	9.78
Spain	6.46
Sweden	5.31
United Kingdom	4.80
Denmark	4.22
Italy	3.87
Belgium	3.02
Australia	1.51
Norway	1.18
Ireland	0.86
Netherlands	0.80
Portugal	0.21

CONTACT

Client Services: +44 (0)20 3214 9096
Client Services: +353 1 241 7116
Email: Clientservices@nb.com
Website: www.nb.com

Calls are recorded

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Neuberger Corporate Hybrid Bond Fund

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Credit Risk: The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund.

Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.

Concentration Risk: The fund's investments may be concentrated in a small number of investments and its performance may therefore be more variable than the performance of a more diversified fund.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Derivatives Risk: The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

Hybrid Securities Risk: Hybrid securities are highly structured instruments that combine both equity and fixed income features. They generally carry a higher levels of credit risk as compared to less structured bonds. These include greater risk of coupon deferral, extension of the maturity date by the issuer as well as reinvestment risk due to early redemption. Investors should refer to the risk sections of the prospectus and supplements for further details.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

TOP 10 ISSUERS % (MV)

	Fund
Enbridge	5.73
Volkswagen	4.43
Nextera Energy Capital Holdings	4.24
Orsted A/S	4.13
Rogers Communications	4.07
Bell Telephone Company Of Canada	3.81
Verizon Communications	3.56
Heimstaden Bostad	3.46
Sempra	3.41
Unibail-Rodamco-Westfield	2.84

SECURITY CREDIT QUALITY % (MV)

	Fund
A	0.16
A-	2.78
BBB+	0.31
BBB	21.67
BBB-	45.06
BB+	22.10
BB	7.91

Credit quality ratings are based on the highest rating of three agencies (to the extent rated): Moody's, S&P and Fitch. For holdings that are rated by two or only one of the three agencies, the higher rating is used. Expressed in S&P nomenclature. Portfolio holdings, underlying ratings of holdings and credit quality composition may change materially over time.

CHARACTERISTICS

	Fund
Yield to Call EUR (%)	4.76
OAS (Basis points)	181
Duration (years)	3.72
Number of Bonds	155
Number of Issuers	66
Average Credit Rating	BBB-

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields

DURATION DISTRIBUTION % (MV)

	Fund
Less than 1 Year	6.04
1 - 3 Years	22.11
3 - 5 Years	52.68
5 - 7 Years	16.88
7 - 10 Years	2.30

CURRENCY ALLOCATIONS % (MV)

	Fund
Euro	55.49
United States Dollar	29.82
British Pound	5.52
Canadian Dollar	8.85
Australian Dollar	0.32

YIELDS %

	Fund
CHF Yield to Call	2.18
EUR Yield to Call	4.76
USD Yield to Call	6.22
GBP Yield to Call	6.21
EUR Yield to Maturity	5.70
USD Yield to Maturity	7.16

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields

31 July 2026

Neuberger Corporate Hybrid Bond Fund

A SHARE CLASS PERFORMANCE

Past performance does not predict future returns.

PERFORMANCE (%)[6]	Inception Date	1m[7]	3m[7]	YTD[7]	1y[7]	3y[8]	5y[8]	10y[8]	SI[8]
AUD A (Monthly) Distributing Class	23-09-2016	-0.51	1.12	1.30	3.80	7.45	1.82	-	3.41
CHF A Distributing Class	15-02-2024	-1.04	-0.14	-1.24	-0.40	-	-	-	2.62
EUR A (Monthly) Distributing Class	18-07-2016	-0.78	0.51	0.13	1.98	6.18	0.70	2.06	2.09
EUR A Accumulating Class	03-06-2016	-0.78	0.55	0.16	1.92	6.15	0.69	2.07	2.41
HKD A Monthly Distributing Class	09-05-2025	-0.66	0.71	0.49	2.46	-	-	-	3.15
SGD A (Monthly) Distributing Class	02-08-2019	-0.84	0.26	-0.34	1.21	5.90	1.14	-	2.17
USD A (Monthly) Distributing Class	18-07-2016	-0.58	0.99	1.11	3.98	8.10	2.56	4.09	4.12
USD A Accumulating Class	10-08-2016	-0.68	0.96	1.10	3.89	8.07	2.55	-	3.93
USD A Distributing Class	23-04-2021	-0.66	0.97	1.10	3.86	8.07	2.55	-	2.65
Benchmark (EUR)	-	-0.81	0.49	0.60	2.59	7.18	1.82	3.06	3.35[9]

12 MONTH PERIODS (%)[6]	Inception Date	Jul 16 Jul 17	Jul 17 Jul 18	Jul 18 Jul 19	Jul 19 Jul 20	Jul 20 Jul 21	Jul 21 Jul 22	Jul 22 Jul 23	Jul 23 Jul 24	Jul 24 Jul 25	Jul 25 Jul 26
AUD A (Monthly) Distributing Class	23-09-2016	-	2.64	6.30	1.92	6.46	-12.22	0.49	9.96	8.69	3.80
CHF A Distributing Class	15-02-2024	-	-	-	-	-	-	-	-	4.60	-0.40
EUR A (Monthly) Distributing Class	18-07-2016	6.95	0.12	3.57	0.87	5.88	-12.82	-0.78	9.62	7.07	1.98
EUR A Accumulating Class	03-06-2016	7.03	0.09	3.69	0.87	5.85	-12.84	-0.75	9.58	7.11	1.92
HKD A Monthly Distributing Class	09-05-2025	-	-	-	-	-	-	-	-	-	2.46
SGD A (Monthly) Distributing Class	02-08-2019	-	-	-	-	6.72	-11.84	1.10	9.46	7.21	1.21
USD A (Monthly) Distributing Class	18-07-2016	8.80	2.54	6.73	3.54	6.72	-11.77	1.84	11.37	9.08	3.98
USD A Accumulating Class	10-08-2016	-	2.43	6.84	3.50	6.76	-11.74	1.84	11.34	9.10	3.89
USD A Distributing Class	23-04-2021	-	-	-	-	-	-11.73	1.81	11.42	9.07	3.86
Benchmark (EUR)	-	6.38	2.29	6.14	0.58	6.26	-12.07	1.12	10.78	8.32	2.59

CALENDAR (%)	Inception Date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[10]
AUD A (Monthly) Distributing Class	23-09-2016	10.68	-4.39	13.77	3.70	0.55	-13.56	8.14	9.08	7.10	1.30
CHF A Distributing Class	15-02-2024	-	-	-	-	-	-	-	4.80[11]	2.96	-1.24
EUR A (Monthly) Distributing Class	18-07-2016	7.92	-6.93	11.52	3.05	-0.05	-14.72	7.57	8.41	5.41	0.13
EUR A Accumulating Class	03-06-2016	7.89	-6.87	11.54	3.05	-0.08	-14.66	7.53	8.44	5.30	0.16
HKD A Monthly Distributing Class	09-05-2025	-	-	-	-	-	-	-	-	3.37[11]	0.49
SGD A (Monthly) Distributing Class	02-08-2019	-	-	3.57[11]	4.11	0.77	-13.05	8.32	8.24	5.25	-0.34
USD A (Monthly) Distributing Class	18-07-2016	10.04	-4.30	14.79	4.87	0.74	-12.77	9.73	10.23	7.53	1.11
USD A Accumulating Class	10-08-2016	9.96	-4.35	14.87	4.86	0.79	-12.79	9.75	10.19	7.47	1.10
USD A Distributing Class	23-04-2021	-	-	-	-	0.22[11]	-12.83	9.67	10.27	7.46	1.10
Benchmark (EUR)	-	8.86	-3.82	11.64	2.39	1.48	-13.80	9.25	10.29	5.54	0.60

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund. The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only. The fund gives some consideration to the benchmark constituents in the selection of securities and may not hold all or many of the benchmark's components.

6 Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

7 Returns for these periods are cumulative.

8 Returns are annualised for periods longer than one year.

9 Data shown since inception of the EUR A Accumulating Class.

10 Performance for the current calendar year is the year to date.

11 Data shown since the share class inception date.

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

Neuberger Corporate Hybrid Bond Fund

A SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee	Minimum Investment
AUD A (Monthly) Dist	7.92	5.00%	1.28%*	1.20%	1,000
CHF A Dist	9.75	5.00%	1.27%*	1.20%	1,000
CNY A (Monthly) Dist.	96.32	5.00%	1.27%*	1.20%	10,000
EUR A (Monthly) Dist	8.03	5.00%	1.27%*	1.20%	1,000
EUR A Acc	12.74	5.00%	1.27%*	1.20%	1,000
GBP A Dist	9.99	5.00%	1.40%**	1.20%	1,000
HKD A (Monthly) Dist	9.62	5.00%	1.28%*	1.20%	10,000
SGD A Monthly Dist	16.12	5.00%	1.27%*	1.20%	1,000
USD A (Monthly) Dist	8.42	5.00%	1.27%*	1.20%	1,000
USD A Acc	14.69	5.00%	1.27%*	1.20%	1,000
USD A Dist	9.73	5.00%	1.27%*	1.20%	1,000

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
AUD A (Monthly) Dist	23-09-2016	Other Bond	IE00BD5YX427	NBCHAAD	34017654
CHF A Dist	15-02-2024	Other Bond	IE0002I6PTU2	NBCHYBC	132624402
CNY A (Monthly) Dist.	21-10-2025	Other Bond	IE0002LX29M9	NBCHCAM	149461463
EUR A (Monthly) Dist	18-07-2016	EUR Subordinated Bond	IE00BDHBH727	NBCAMDE	32881257
EUR A Acc	03-06-2016	EUR Subordinated Bond	IE00BYV1RN13	NBCHAAE	32590652
GBP A Dist	09-03-2026	EUR Subordinated Bond	IE000NYK86N4	NBCHGAD	138425901
HKD A (Monthly) Dist	09-05-2025	Other Bond	IE000HI3PNG3	NBCHBHA	144817596
SGD A Monthly Dist	02-08-2019	Other Bond	IE00BJR5T361	NBCHSAD	49085778
USD A (Monthly) Dist	18-07-2016	Other Bond	IE00BDHBH610	NBCHADU	32881254
USD A Acc	10-08-2016	Other Bond	IE00BD0PCH68	NBCHUAA	33554311
USD A Dist	23-04-2021	Other Bond	IE00BMT63Q97	NBCHAUI	110988200

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

**The ongoing charge figure (which includes the management fee) is an annual charge based on estimated expenses.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

For a full glossary of terms, please refer to **www.nb.com/glossary**

31 July 2026

Neuberger Corporate Hybrid Bond Fund

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, Blackrock Aladdin, Bloomberg and Morningstar.

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The KID may be obtained free of charge in Danish, Dutch, English, Finnish, French, German, Greek, Icelandic, Italian, Norwegian, Portuguese, Spanish and Swedish (depending on where the relevant sub-fund has been registered for marketing), and the prospectus and prospectus supplements may be obtained free of charge in English, French, German, Italian and Spanish, from www.nb.com/europe/literature, from local paying agents (a list of which can be found in Annex III of the prospectus), or by writing to Neuberger Berman Investment Funds plc, c/o Brown Brothers Harriman Fund Administration Service (Ireland) Ltd, 30 Herbert Street, Dublin 2, Ireland. In the United Kingdom the key investor information document (KIID) may be obtained free of charge in English at the same address or from Neuberger Berman Europe Limited at their registered address.
Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.
A summary of the investors' rights is available in English on: www.nb.com/europe/literature
For information on sustainability-related aspects pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector please visit www.nb.com/europe/literature. When making the decision to invest in the fund, investors should take into account all the characteristics or objectives of the fund as described in the legal documents.
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We do not represent that this information, including any third-party information, is complete and it should not be relied upon as such.
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Any views or opinions expressed may not reflect those of the firm as a whole.
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Indices are unmanaged and not available for direct investment.
An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.
Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.
The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.
Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.
Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.
Notice to investors in the United Kingdom: Neuberger Berman Investment Funds plc is authorised and regulated in Ireland by the Central Bank of Ireland but is not authorised by the Financial Conduct Authority in the UK. The UK Financial Ombudsman Service (FOS) is unlikely to be able to consider complaints in relation to Neuberger Berman Investment Funds plc, its management company Neuberger Berman Asset Management Ireland Limited or its depositary Brown Brothers Harriman Trustee Services (Ireland) Limited. Any losses relating to the management company or depositary are unlikely to be covered by the UK Financial Services Compensation Scheme (FSCS). Prospective investors should consider getting financial advice before deciding to invest and should see Neuberger Berman Investment Funds plc's prospectus for more information.
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