

**NEUBERGER BERMAN GLOBAL HIGH YIELD
BOND SECURITIES INVESTMENT TRUST FUND
FINANCIAL STATEMENTS WITH
REPORT OF INDEPENDENT AUDITORS
FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024**

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Report of Independent Auditors

To Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Opinion

We have audited the financial statements of Neuberger Berman Global High Yield Bond Securities Investment Trust Fund (the “Fund”), which comprise the statements of assets and liabilities, including the schedules of investments as of December 31, 2025 and 2024, and the related statements of operations and changes in net assets for the years ended December 31, 2025 and 2024, and the related notes (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2025 and 2024, and the results of its operations and changes in its net assets for the years ended December 31, 2025 and 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund’s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Ernst & Young, Taiwan
April 15, 2026

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Statements of Assets and Liabilities

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars)	Notes	December 31, 2025	December 31, 2024
Assets			
Investments in securities, at fair value			
(cost \$6,841,646,693 and \$6,578,204,766, respectively)	2	\$6,983,160,402	\$6,661,975,513
Cash and cash equivalents	2	177,594,296	501,985,044
Receivable for forward currency contracts	2	44,492,638	115,691,763
Receivable for foreign exchange		12,200,251	-
Receivable for capital shares subscribed		94,915	211,556
Interest receivable		126,993,663	118,111,801
Other assets		149,331	416,496
Total Assets		7,344,685,496	7,398,392,173
Liabilities			
Payable for forward currency contracts	2	63,911,040	166,446,984
Payable for foreign exchange		12,198,236	-
Capital shares redeemed payable		78,514,023	25,126,050
Management fees payable	5	11,014,922	10,944,823
Custodian fees payable		1,468,679	1,459,294
Other accrued expenses and payables		2,147,647	733,718
Total Liabilities		169,254,547	204,710,869
Net Assets		\$7,175,430,949	\$7,193,681,304

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Statements of Assets and Liabilities (continued)

As of December 31, 2025 and 2024

	Notes	December 31, 2025	December 31, 2024
Net Assets			
Net assets - T accumulating type - NTD		\$116,040,562	\$98,833,675
Net assets - T accumulating type - USD			
(USD 852,568.81 and 1,014,976.30 as of December 31, 2025 and 2024)		26,803,624	33,271,938
Net assets - T accumulating type - CNH			
(CNH 5,993,788.24 and 4,711,906.87 as of December 31, 2025 and 2024)		27,012,732	21,049,758
Net assets - T accumulating type - AUD			
(AUD 446,842.64 and 623,608.98 as of December 31, 2025 and 2024)		9,374,123	12,649,835
Net assets - T accumulating type - ZAR			
(ZAR 3,853,726.56 and 4,157,691.13 as of December 31, 2025 and 2024)		7,315,544	7,233,060
Net assets - T monthly distributing type - NTD		591,372,924	706,390,743
Net assets - T monthly distributing type - USD			
(USD 11,763,629.62 and 13,691,643.88 as of December 31, 2025 and 2024)		369,824,988	448,825,778
Net assets - T monthly distributing type - CNH			
(CNH 23,044,349.87 and 19,780,254.64 as of December 31, 2025 and 2024)		103,855,996	88,365,408
Net assets - T monthly distributing type - AUD			
(AUD 2,130,968.90 and 2,112,443.41 as of December 31, 2025 and 2024)		44,704,696	42,850,667
Net assets - T monthly distributing type - ZAR			
(ZAR 52,330,756.56 and 48,888,661.79 as of December 31, 2025 and 2024)		99,339,677	85,050,720
Net assets - N accumulating type - NTD		305,045,303	262,142,670
Net assets - N accumulating type - USD			
(USD 3,927,883.45 and 10,516,856.99 as of December 31, 2025 and 2024)		123,484,800	344,753,089
Net assets - N accumulating type - CNH			
(CNH 21,417,147.92 and 16,928,642.30 as of December 31, 2025 and 2024)		96,522,542	75,626,245
Net assets - N accumulating type - AUD			
Net assets - N accumulating type - ZAR			
(ZAR 21,234,862.30 and 20,713,546.55 as of December 31, 2025 and 2024)		40,310,221	36,034,982
Net assets - N monthly distributing type - NTD		2,472,110,740	1,976,239,660
Net assets - N monthly distributing type - USD			
(USD 51,063,096.13 and 56,182,317.93 as of December 31, 2025 and 2024)		1,605,321,616	1,841,712,564
Net assets - N monthly distributing type - CNH			
(CNH 116,266,847.81 and 108,259,431.54 as of December 31, 2025 and 2024)		523,990,017	483,633,250
Net assets - N monthly distributing type - AUD			
(AUD 10,886,551.73 and 12,445,382.63 as of December 31, 2025 and 2024)		228,384,368	252,453,128
Net assets - N monthly distributing type - ZAR			
(ZAR 168,972,686.26 and 187,535,574.81 as of December 31, 2025 and 2024)		320,761,502	326,252,245
Net assets - I accumulating type - NTD		-	-
		<u>\$7,175,430,949</u>	<u>\$7,193,681,304</u>

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Statements of Assets and Liabilities (continued)
As of December 31, 2025 and 2024

	Notes	December 31, 2025	December 31, 2024
Outstanding Shares			
T accumulating type - NTD		9,918,861.94	8,740,759.83
T accumulating type - USD		68,122.85	86,681.49
T accumulating type - CNH		495,223.76	406,563.55
T accumulating type - AUD		38,939.43	57,409.89
T accumulating type - ZAR		237,897.26	281,600.63
T monthly distributing type - NTD		95,880,731.44	106,663,284.83
T monthly distributing type - USD		1,905,872.90	2,137,796.54
T monthly distributing type - CNH		4,046,857.36	3,260,282.86
T monthly distributing type - AUD		386,982.47	364,903.98
T monthly distributing type - ZAR		8,952,005.88	8,016,453.07
N accumulating type - NTD		26,694,368.24	23,733,259.98
N accumulating type - USD		323,258.96	924,986.12
N accumulating type - CNH		1,837,062.49	1,516,331.93
N accumulating type - AUD		272,529.35	234,625.10
N accumulating type - ZAR		1,386,100.85	1,483,474.10
N monthly distributing type - NTD		392,004,066.33	292,538,079.89
N monthly distributing type - USD		8,027,725.23	8,512,939.56
N monthly distributing type - CNH		20,003,661.97	17,486,102.50
N monthly distributing type - AUD		1,915,080.86	2,082,994.78
N monthly distributing type - ZAR		28,586,952.55	30,411,542.41
I accumulating type - NTD		-	-
		<u>602,982,302.12</u>	<u>508,940,073.04</u>
Net Asset Value per Share			
Net assets - T accumulating type - NTD		<u>\$11.70</u>	<u>\$11.31</u>
Net assets - T accumulating type - USD (USD 12.52 and 11.71 as of December 31, 2025 and 2024)		<u>\$393.46</u>	<u>\$383.84</u>
Net assets - T accumulating type - CNH (CNH 12.10 and 11.59 as of December 31, 2025 and 2024)		<u>\$54.55</u>	<u>\$51.77</u>
Net assets - T accumulating type - AUD (AUD 11.48 and 10.86 as of December 31, 2025 and 2024)		<u>\$240.74</u>	<u>\$220.34</u>
Net assets - T accumulating type - ZAR (ZAR 16.20 and 14.76 as of December 31, 2025 and 2024)		<u>\$30.75</u>	<u>\$25.69</u>
Net assets - T monthly distributing type - NTD		<u>\$6.17</u>	<u>\$6.62</u>
Net assets - T monthly distributing type - USD (USD 6.17 and 6.40 as of December 31, 2025 and 2024)		<u>\$194.04</u>	<u>\$209.95</u>
Net assets - T monthly distributing type - CNH (CNH 5.69 and 6.07 as of December 31, 2025 and 2024)		<u>\$25.66</u>	<u>\$27.10</u>
Net assets - T monthly distributing type - AUD (AUD 5.51 and 5.79 as of December 31, 2025 and 2024)		<u>\$115.52</u>	<u>\$117.43</u>
Net assets - T monthly distributing type - ZAR (ZAR 5.85 and 6.10 as of December 31, 2025 and 2024)		<u>\$11.10</u>	<u>\$10.61</u>
Net assets - N accumulating type - NTD		<u>\$11.43</u>	<u>\$11.05</u>
Net assets - N accumulating type - USD (USD 12.15 and 11.37 as of December 31, 2025 and 2024)		<u>\$382.00</u>	<u>\$372.71</u>
Net assets - N accumulating type - CNH (CNH 11.66 and 11.16 as of December 31, 2025 and 2024)		<u>\$52.54</u>	<u>\$49.87</u>
Net assets - N accumulating type - AUD (AUD 11.17 and 10.57 as of December 31, 2025 and 2024)		<u>\$234.30</u>	<u>\$214.44</u>
Net assets - N accumulating type - ZAR (ZAR 15.32 and 13.96 as of December 31, 2025 and 2024)		<u>\$29.08</u>	<u>\$24.29</u>
Net assets - N monthly distributing type - NTD		<u>\$6.31</u>	<u>\$6.76</u>
Net assets - N monthly distributing type - USD (USD 6.36 and 6.60 as of December 31, 2025 and 2024)		<u>\$199.97</u>	<u>\$216.34</u>
Net assets - N monthly distributing type - CNH (CNH 5.81 and 6.19 as of December 31, 2025 and 2024)		<u>\$26.19</u>	<u>\$27.66</u>
Net assets - N monthly distributing type - AUD (AUD 5.68 and 5.97 as of December 31, 2025 and 2024)		<u>\$119.26</u>	<u>\$121.20</u>
Net assets - N monthly distributing type - ZAR (ZAR 5.91 and 6.17 as of December 31, 2025 and 2024)		<u>\$11.22</u>	<u>\$10.73</u>
Net assets - I accumulating type - NTD		<u>\$10.34</u>	<u>\$10.34</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Investments in Securities Listed Financial Debentures <u>Basic Materials</u>	December 31, 2025				December 31, 2024			
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value
CSNABZ 6 3/4 01/28/28	USD	500,000	6.75	\$14,584,874	0.20	-	-	-
WESODA 9 1/2 10/06/28	USD	200,000	9.50	6,348,590	0.09	USD	240,000	9.50
Subtotal			20,933,464	0.29			8,082,851	0.11
<u>Communications</u>								
UPCB 4 7/8 07/15/31	-	-	-	-	USD	245,000	4.88	7,268,046
UPCB 4 7/8 07/15/31	-	-	-	-	USD	160,000	4.88	4,728,226
Subtotal			-	-			11,996,272	0.17
<u>Consumer, Cyclical</u>								
ACCINV 5 1/2 11/15/31	EUR	272,000	5.50	10,325,601	0.14	EUR	317,000	5.50
BUBBID 6 1/2 09/30/31	EUR	210,000	6.50	7,976,702	0.11	EUR	375,000	6.50
KEEPMT 6 10/31/27	GBP	161,000	6.00	6,710,314	0.09	GBP	361,000	6.00
NSANY 5 5/8 09/29/28	USD	65,000	5.63	2,043,327	0.03	-	-	-
NSANY 5.55 09/13/29	USD	30,000	5.55	936,113	0.01	-	-	-
NSANY 6 1/8 09/30/30	USD	55,000	6.13	1,724,560	0.02	-	-	-
NSANY 7.05 09/15/28	USD	70,000	7.05	2,278,190	0.03	-	-	-
TKCHOL 10 1/2 05/15/29	USD	160,000	10.50	5,179,021	0.07	-	-	-
TKCHOL 10 1/2 05/15/29	USD	130,000	10.50	4,214,657	0.06	USD	130,000	10.50
VSTJET 6 3/8 02/01/30	USD	415,000	6.38	12,363,511	0.17	USD	95,000	6.38
VSTJET 6 3/8 02/01/30	USD	170,000	6.38	5,123,413	0.07	USD	235,000	6.38
VSTJET 7 7/8 05/01/27	USD	15,000	7.88	474,914	0.01	USD	15,000	7.88
WAGABD 8 1/2 06/15/30	GBP	116,000	8.50	4,521,242	0.06	-	-	-
WOLSLY 9 3/4 01/31/31	GBP	187,000	9.75	7,686,785	0.11	-	-	-
ZFFNGR 2 1/4 05/03/28	EUR	300,000	2.25	10,580,715	0.15	-	-	-
NCLH 6 1/8 03/15/28	-	-	-	-	USD	325,000	6.13	10,686,213
NCLH 6 1/8 03/15/28	-	-	-	-	USD	30,000	6.13	987,610
TKCHOL 6 7/8 05/15/28	-	-	-	-	USD	205,000	6.88	6,666,747
Subtotal			82,139,065	1.13			71,071,734	0.98
<u>Consumer, Non-cyclical</u>								
COOPWH 6 1/4 07/08/26	** GBP	200,000	7.50	8,589,462	0.12	GBP	300,000	7.50
CURGRP 5 1/2 05/15/30	EUR	250,000	5.50	9,334,518	0.13	-	-	-
UNSEAM 6 06/01/29	USD	440,000	6.00	13,709,055	0.19	USD	480,000	6.00
UNSEAM 6 7/8 06/15/30	USD	150,000	6.88	4,913,807	0.07	-	-	-
RCM 6 7/8 11/15/31	-	-	-	-	USD	230,000	6.88	7,476,674
MOVIBZ 7.85 04/11/29	-	-	-	-	USD	200,000	7.85	5,765,654
Subtotal			36,546,842	0.51			40,237,006	0.56
<u>Energy</u>								
AZURGY 8 1/8 01/23/30	USD	400,000	8.13	12,624,369	0.18	-	-	-
TLP 8 1/2 06/15/30	USD	135,000	8.50	4,291,707	0.06	-	-	-
TLP 8 1/2 06/15/30	USD	130,000	8.50	4,136,555	0.06	-	-	-
BLKCQP 5 1/2 06/15/31	-	-	-	-	USD	355,000	5.50	11,130,918
Subtotal			21,052,631	0.30			11,130,918	0.15
<u>Financial</u>								
ACRISU 6 08/01/29	USD	120,000	6.00	3,739,890	0.05	USD	120,000	6.00
ACRISU 6 08/01/29	USD	455,000	6.00	14,182,131	0.20	-	-	-
ACRISU 6 3/4 07/01/32	USD	195,000	6.75	6,315,242	0.09	-	-	-
ACRISU 7 1/2 11/06/30	USD	365,000	7.50	11,955,438	0.17	USD	400,000	7.50
ACRISU 8 1/4 02/01/29	USD	50,000	8.25	1,633,063	0.02	USD	50,000	8.25
ACRISU 8 1/4 02/01/29	USD	300,000	8.25	9,791,020	0.14	USD	250,000	8.25
AKBNK 7.498 01/20/30	USD	200,000	7.50	6,662,970	0.09	-	-	-
ALIAN 6 1/2 10/01/31	USD	90,000	6.50	2,922,536	0.04	USD	165,000	6.50
ALIAN 7 01/15/31	USD	505,000	7.00	16,470,594	0.23	USD	155,000	7.00
AMYNTA 7 1/2 07/15/33	USD	335,000	7.50	10,745,735	0.15	-	-	-
AVALCB 4 3/8 02/04/30	USD	400,000	4.38	11,779,945	0.16	USD	200,000	4.38
AZORRA 7 1/4 01/15/31	USD	330,000	7.25	10,866,397	0.15	-	-	-
AZORRA 7 3/4 04/15/30	USD	25,000	7.75	830,757	0.01	-	-	-
AZORRA 7 3/4 04/15/30	USD	260,000	7.75	8,650,090	0.12	USD	285,000	7.75
BANBRA 6 1/4 04/18/30	USD	320,000	6.25	10,441,037	0.15	-	-	-
BBK 6 7/8 06/06/29	USD	200,000	6.88	6,480,944	0.09	-	-	-
BCOLA 8 5/8 12/24/34	** USD	560,000	8.63	18,868,448	0.26	USD	260,000	8.63
BDN 6 1/8 01/15/31	USD	50,000	6.13	1,529,647	0.02	-	-	-
BDN 8 7/8 04/12/29	USD	285,000	8.88	9,657,801	0.13	-	-	-
BFIMMO 10 1/2 05/15/29	EUR	217,000	10.50	8,669,374	0.12	EUR	217,000	10.50
BRADES 6 1/2 01/22/30	USD	200,000	6.50	6,621,282	0.09	-	-	-

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
As of December 31, 2025 and 2024

December 31, 2025						December 31, 2024				
(Stated in New Taiwan Dollars)										
Securities Description	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		Principal Amount	Coupon%	Fair Value	% of Net Asset Value	
Listed Financial Debentures										
Financial										
BROPAR 5 7/8 04/15/29	USD	35,000	5.88	\$1,098,922	0.02	-	-	\$-	-	-
BROPAR 5 7/8 04/15/29	USD	125,000	5.88	3,927,156	0.05	USD	125,000	5.88	3,973,795	0.06
BROPAR 5 7/8 04/15/29	USD	360,000	5.88	11,310,211	0.16	USD	310,000	5.88	9,855,011	0.14
BRP 7 1/8 05/15/31	USD	400,000	7.13	13,031,051	0.18	USD	380,000	7.13	12,713,265	0.18
COMINV 7 1/2 01/15/32	USD	150,000	7.50	4,957,191	0.07	USD	150,000	7.50	5,090,578	0.07
CPIPR 2 3/4 01/22/28	** GBP	440,000	4.00	17,807,148	0.25	GBP	640,000	2.75	24,019,055	0.33
CPIPR 6 01/27/32	EUR	354,000	6.00	13,161,599	0.18	EUR	254,000	6.00	8,679,086	0.12
CROSIN 6 1/2 10/01/30	USD	360,000	6.50	11,569,838	0.16	-	-	-	-	-
CROSIN 6 3/4 11/30/32	USD	155,000	6.75	4,961,284	0.07	-	-	-	-	-
DAMACR 7 08/26/28	USD	200,000	7.00	6,441,143	0.09	-	-	-	-	-
DOBIM 5 3/8 11/15/31	EUR	211,000	5.38	7,926,096	0.11	-	-	-	-	-
EFC 7 3/8 09/30/30	USD	270,000	7.38	8,568,389	0.12	-	-	-	-	-
FOCS 6 3/4 08/15/31	USD	365,000	6.75	11,875,343	0.17	USD	400,000	6.75	13,050,116	0.18
GALCLD 8 3/4 09/01/27	USD	485,000	8.75	15,763,098	0.22	USD	140,000	8.75	4,674,885	0.06
GRNCH 8.45 02/24/28	USD	200,000	8.45	6,303,382	0.09	-	-	-	-	-
GRSTAR 7 3/4 09/01/30	USD	15,000	7.75	497,450	0.01	USD	15,000	7.75	519,984	0.01
GRSTAR 7 3/4 09/01/30	USD	135,000	7.75	4,474,120	0.06	USD	145,000	7.75	5,018,666	0.07
GWILN 6 1/4 03/31/30	EUR	282,001	6.25	10,620,594	0.15	EUR	188,001	6.25	6,411,597	0.09
HBGCN 5 5/8 12/01/29	USD	310,000	5.63	9,776,772	0.14	USD	340,000	5.63	10,836,252	0.15
HBGCN 7 1/4 06/15/30	USD	115,000	7.25	3,796,174	0.05	USD	115,000	7.25	3,869,602	0.05
HBGCN 7 1/4 06/15/30	USD	140,000	7.25	4,620,330	0.06	-	-	-	-	-
HBGCN 7 1/4 06/15/30	USD	300,000	7.25	9,903,065	0.14	USD	325,000	7.25	10,935,832	0.15
HBGCN 7 3/8 01/31/32	USD	195,000	7.38	6,439,873	0.09	USD	215,000	7.38	7,161,527	0.10
HEIBOS 0 3/4 09/06/29	EUR	421,000	0.75	14,102,980	0.20	EUR	700,000	0.75	20,612,516	0.29
HEIBOS 1 5/8 10/13/31	EUR	400,000	1.63	13,004,091	0.18	EUR	200,000	1.63	5,787,884	0.08
HWDGRP 7 1/4 02/15/31	USD	170,000	7.25	5,512,704	0.08	USD	100,000	7.25	3,332,450	0.05
HWDGRP 8 1/8 02/15/32	USD	259,000	8.13	8,410,003	0.12	USD	244,000	8.13	8,173,812	0.11
IRM 4 3/4 01/15/34	EUR	100,000	4.75	3,594,518	0.05	-	-	-	-	-
ITAU 6 02/27/30	USD	200,000	6.00	6,522,002	0.09	-	-	-	-	-
JANEST 6 1/8 11/01/32	USD	205,000	6.13	6,561,312	0.09	-	-	-	-	-
JANEST 6 3/4 05/01/33	USD	150,000	6.75	4,928,755	0.07	-	-	-	-	-
JANEST 7 1/8 04/30/31	USD	200,000	7.13	6,612,040	0.09	USD	200,000	7.13	6,748,821	0.09
JERRGB 7 1/2 06/15/31	GBP	212,000	7.50	9,170,210	0.13	-	-	-	-	-
LNGFOR 3.95 09/16/29	USD	200,000	3.95	4,957,458	0.07	USD	200,000	3.95	4,956,421	0.07
MUTHIN 6 3/8 04/23/29	USD	200,000	6.38	6,396,124	0.09	-	-	-	-	-
NAVCOR 6 7/8 10/01/33	USD	440,000	6.88	13,416,217	0.19	-	-	-	-	-
NAVI 5 1/2 03/15/29	USD	495,000	5.50	15,455,056	0.22	USD	340,000	5.50	10,540,895	0.15
NAVI 7 7/8 06/15/32	USD	365,000	7.88	12,011,091	0.17	-	-	-	-	-
OMF 6 1/2 03/15/33	USD	545,000	6.50	17,286,200	0.24	-	-	-	-	-
OMF 6 1/8 05/15/30	USD	185,000	6.13	5,924,790	0.08	-	-	-	-	-
OMF 6 3/4 03/15/32	USD	360,000	6.75	11,612,845	0.16	-	-	-	-	-
OMF 6 3/4 09/15/33	USD	105,000	6.75	3,341,295	0.05	-	-	-	-	-
OMF 6 5/8 05/15/29	USD	150,000	6.63	4,887,634	0.07	USD	160,000	6.63	5,316,606	0.07
OMF 7 1/8 09/15/32	USD	60,000	7.13	1,961,033	0.03	-	-	-	-	-
OMF 7 1/8 11/15/31	USD	155,000	7.13	5,090,172	0.07	USD	420,000	7.13	14,045,033	0.20
PEB 6 3/8 10/15/29	USD	120,000	6.38	3,864,233	0.05	USD	120,000	6.38	3,883,723	0.05
PEB 6 3/8 10/15/29	USD	160,000	6.38	5,152,864	0.07	USD	175,000	6.38	5,659,861	0.08
PFSI 5 3/4 09/15/31	USD	85,000	5.75	2,686,099	0.04	USD	85,000	5.75	2,652,277	0.04
PFSI 5 3/4 09/15/31	USD	135,000	5.75	4,270,487	0.06	USD	135,000	5.75	4,216,067	0.06
PFSI 6 3/4 02/15/34	USD	275,000	6.75	8,936,543	0.12	-	-	-	-	-
PFSI 6 7/8 02/15/33	USD	130,000	6.88	4,271,016	0.06	-	-	-	-	-
PFSI 6 7/8 05/15/32	USD	110,000	6.88	3,623,827	0.05	-	-	-	-	-
PFSI 7 1/8 11/15/30	USD	150,000	7.13	4,963,180	0.07	USD	150,000	7.13	4,983,483	0.07
PFSI 7 1/8 11/15/30	USD	290,000	7.13	9,597,032	0.13	USD	145,000	7.13	4,816,368	0.07
PK 5 7/8 10/01/28	USD	70,000	5.88	2,203,345	0.03	USD	70,000	5.88	2,248,180	0.03
PK 5 7/8 10/01/28	USD	445,000	5.88	13,974,801	0.19	USD	470,000	5.88	15,098,004	0.21
PK 7 02/01/30	USD	25,000	7.00	806,722	0.01	-	-	-	-	-
PK 7 02/01/30	USD	170,000	7.00	5,487,959	0.08	USD	180,000	7.00	5,990,564	0.08
PROFUN 9 3/4 09/15/29	USD	65,000	9.75	2,159,580	0.03	USD	270,000	9.75	9,085,153	0.13
PROFUN 9 3/4 09/15/29	USD	65,000	9.75	2,159,580	0.03	-	-	-	-	-
PROFUN 9 3/4 09/15/29	USD	280,000	9.75	9,303,246	0.13	USD	160,000	9.75	5,385,367	0.08
RKT 6 1/2 08/01/29	USD	90,000	6.50	2,925,366	0.04	-	-	-	-	-
RKT 6 1/8 08/01/30	USD	145,000	6.13	4,716,326	0.07	-	-	-	-	-
RKT 7 1/8 02/01/32	USD	30,000	7.13	991,486	0.01	-	-	-	-	-

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Listed Financial Debentures Financial	December 31, 2025					December 31, 2024				
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
RKTRM 4 10/15/33	USD	165,000	4.00	\$4,812,334	0.07	USD	30,000	4.00	\$820,770	0.01
RLJ 4 09/15/29	USD	420,000	4.00	12,515,902	0.17	USD	445,000	4.00	13,218,649	0.18
SLM 6 1/2 01/31/30	USD	470,000	6.50	15,302,472	0.21	-	-	-	-	-
STWD 6 1/2 07/01/30	USD	25,000	6.50	820,901	0.01	-	-	-	-	-
STWD 6 1/2 07/01/30	USD	330,000	6.50	10,833,510	0.15	USD	330,000	6.50	10,836,445	0.15
STWD 6 1/2 10/15/30	USD	130,000	6.50	4,266,684	0.06	-	-	-	-	-
STWD 6 1/2 10/15/30	USD	285,000	6.50	9,350,210	0.13	-	-	-	-	-
TIHLLC 7 1/8 06/01/31	USD	175,000	7.13	5,707,137	0.08	USD	30,000	7.13	993,963	0.01
TIHLLC 7 1/8 06/01/31	USD	220,000	7.13	7,163,966	0.10	USD	340,000	7.13	11,265,912	0.16
UWMC 6 1/4 03/15/31	USD	50,000	6.25	1,569,385	0.02	-	-	-	-	-
UWMC 6 5/8 02/01/30	USD	325,000	6.63	10,347,519	0.14	USD	260,000	6.63	8,476,439	0.12
VAKBN 9 10/12/28	USD	480,000	9.00	16,415,163	0.23	USD	480,000	9.00	16,805,481	0.23
WD 6 5/8 04/01/33	USD	120,000	6.63	3,867,478	0.05	-	-	-	-	-
WD 6 5/8 04/01/33	USD	215,000	6.63	6,942,344	0.10	-	-	-	-	-
XHR 4 7/8 06/01/29	USD	200,000	4.88	6,200,329	0.09	USD	370,000	4.88	11,450,476	0.16
YKBNK 7 1/4 03/03/30	USD	200,000	7.25	6,538,412	0.09	-	-	-	-	-
ACCESS 6 1/8 09/21/26	-	-	-	-	-	USD	200,000	6.13	6,286,412	0.09
AFIN 4 1/2 09/30/28	-	-	-	-	-	USD	495,000	4.50	14,907,535	0.21
ALIAN 6 3/4 10/15/27	-	-	-	-	-	USD	340,000	6.75	11,061,725	0.15
ALIAN 6 3/4 10/15/27	-	-	-	-	-	USD	495,000	6.75	16,131,830	0.22
ALIAN 7 3/8 10/01/32	-	-	-	-	-	USD	50,000	7.38	1,655,309	0.02
ALLY 6 7/2 02/14/33	-	-	-	-	-	USD	170,000	6.70	5,626,436	0.08
AMGFIN 6 5/8 01/15/28	-	-	-	-	-	USD	485,000	6.63	16,109,921	0.22
AMWINS 4 7/8 06/30/29	-	-	-	-	-	USD	180,000	4.88	5,547,548	0.08
AMWINS 6 3/8 02/15/29	-	-	-	-	-	USD	120,000	6.38	3,955,592	0.06
ASSPAR 7 1/2 02/15/32	-	-	-	-	-	USD	185,000	7.50	6,544,610	0.09
BALDER 1 3/8 05/24/30	-	-	-	-	-	EUR	100,000	1.38	2,977,633	0.04
BALDER 2 01/18/31	-	-	-	-	-	EUR	385,000	2.00	11,711,362	0.16
COMINV 7 1/2 01/15/32	-	-	-	-	-	USD	105,000	7.50	3,563,232	0.05
COOP 5 1/2 08/15/28	-	-	-	-	-	USD	170,000	5.50	5,416,064	0.08
COOP 5 1/2 08/15/28	-	-	-	-	-	USD	15,000	5.50	477,573	0.01
COOP 5 1/8 12/15/30	-	-	-	-	-	USD	145,000	5.13	4,436,774	0.06
COOP 5 1/8 12/15/30	-	-	-	-	-	USD	15,000	5.13	459,979	0.01
COOP 5 3/4 11/15/31	-	-	-	-	-	USD	310,000	5.75	9,725,444	0.14
COOP 5 3/4 11/15/31	-	-	-	-	-	USD	35,000	5.75	1,097,976	0.02
COOP 6 1/2 08/01/29	-	-	-	-	-	USD	90,000	6.50	2,947,045	0.04
COOP 7 1/8 02/01/32	-	-	-	-	-	USD	30,000	7.13	995,910	0.01
CPIPR 1 3/4 01/14/30	-	-	-	-	-	EUR	170,000	1.75	4,867,833	0.07
CWK 6 3/4 05/15/28	-	-	-	-	-	USD	65,000	6.75	2,134,622	0.03
CWK 6 3/4 05/15/28	-	-	-	-	-	USD	130,000	6.75	4,277,638	0.06
FREMOR 6 5/8 01/15/27	-	-	-	-	-	USD	105,000	6.63	3,443,863	0.05
FREMOR 6 5/8 01/15/27	-	-	-	-	-	USD	10,000	6.63	327,820	0.00
FREMOR 9 1/4 02/01/29	-	-	-	-	-	USD	100,000	9.25	3,384,147	0.05
FREMOR 9 1/4 02/01/29	-	-	-	-	-	USD	10,000	9.25	338,349	0.00
FREMOR 9 1/8 05/15/31	-	-	-	-	-	USD	100,000	9.13	3,380,148	0.05
FREMOR 9 1/8 05/15/31	-	-	-	-	-	USD	10,000	9.13	338,684	0.00
GALCLD 8 3/4 09/01/27	-	-	-	-	-	USD	185,000	8.75	6,197,904	0.09
GGAMFI 6 7/8 04/15/29	-	-	-	-	-	USD	185,000	6.88	6,166,551	0.09
GSYCN 6 7/8 05/15/30	-	-	-	-	-	USD	190,000	6.88	6,285,318	0.09
GWILN 6 1/4 03/31/29	-	-	-	-	-	EUR	85,347	6.25	2,923,032	0.04
HUARONG FINANCE	-	-	-	-	-	USD	200,000	4.25	6,297,624	0.09
IRM 5 1/4 03/15/28	-	-	-	-	-	USD	210,000	5.25	6,756,036	0.09
IRM 5 5/8 07/15/32	-	-	-	-	-	USD	40,000	5.63	1,253,913	0.02
IRM 5 5/8 07/15/32	-	-	-	-	-	USD	155,000	5.63	4,863,230	0.07
JANEST 6 1/8 11/01/32	-	-	-	-	-	USD	285,000	6.13	9,251,869	0.13
LADR 4 1/4 02/01/27	-	-	-	-	-	USD	140,000	4.25	4,430,687	0.06
LADR 4 3/4 06/15/29	-	-	-	-	-	USD	275,000	4.75	8,528,518	0.12
NAVCOR 10 1/2 12/15/30	-	-	-	-	-	USD	145,000	10.50	5,137,925	0.07
NAVI 5 03/15/27	-	-	-	-	-	USD	225,000	5.00	7,226,883	0.10
NSM 6 01/15/27	-	-	-	-	-	USD	290,000	6.00	9,470,080	0.13
RHP 4 3/4 10/15/27	-	-	-	-	-	USD	235,000	4.75	7,464,880	0.10
RKTRM 3 7/8 03/01/31	-	-	-	-	-	USD	45,000	3.88	1,289,350	0.02
RYASPE 5 7/8 08/01/32	-	-	-	-	-	USD	285,000	5.88	9,250,000	0.13
SMTGLN 2 01/31/25	-	-	-	-	-	EUR	175,000	2.00	5,856,447	0.08

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
Listed Financial Debentures										
Financial										
STWD 4 3/8 01/15/27	-	-	-	\$-	-	USD	375,000	4.38	\$11,891,759	0.17
STWD 7 1/4 04/01/29	-	-	-	-	-	USD	150,000	7.25	5,051,388	0.07
SVC 5 1/4 02/15/26	-	-	-	-	-	USD	145,000	5.25	4,627,854	0.06
SVC 8 5/8 11/15/31	-	-	-	-	-	USD	195,000	8.63	6,676,688	0.09
SVC 8 5/8 11/15/31	-	-	-	-	-	USD	300,000	8.63	10,268,681	0.14
VNKRLE 3.975 11/09/27	-	-	-	-	-	USD	200,000	3.98	3,310,422	0.05
XHR 4 7/8 06/01/29	-	-	-	-	-	USD	35,000	4.88	1,084,186	0.02
XHR 6 5/8 05/15/30	-	-	-	-	-	USD	25,000	6.63	823,082	0.01
XP 6 3/4 07/02/29	-	-	-	-	-	USD	458,000	6.75	14,854,553	0.21
Subtotal			768,377,948	10.70					736,056,592	10.25
Industrial										
CALDER 11 1/4 06/01/28	USD	85,000	11.25	2,839,485	0.04	USD	85,000	11.25	2,988,175	0.04
FTAI 7 7/8 12/01/30	USD	25,000	7.88	835,087	0.01	USD	25,000	7.88	861,337	0.01
FTAI 7 05/01/31	USD	280,000	7.00	9,267,331	0.13	USD	455,000	7.00	15,212,021	0.21
KLAB 3.2 01/12/31	USD	200,000	3.20	5,673,553	0.08	USD	200,000	3.20	5,486,163	0.08
FTAI 5 1/2 05/01/28	-	-	-	-	-	USD	55,000	5.50	1,761,162	0.02
FTAI 7 06/15/32	-	-	-	-	-	USD	5,000	7.00	167,368	0.00
Subtotal			18,615,456	0.26					26,476,226	0.36
Listed Corporate Financial Debentures										
Basic Materials										
AHLMUN 3 5/8 02/04/28	EUR	240,000	3.63	8,786,723	0.12	EUR	155,000	3.63	5,193,767	0.07
AHLMUN 4 7/8 02/04/28	USD	145,000	4.88	4,502,303	0.06	USD	145,000	4.88	4,525,089	0.06
AHLMUN 4 7/8 02/04/28	USD	180,000	4.88	5,590,821	0.08	USD	195,000	4.88	6,093,072	0.08
ASH 2 01/30/28	EUR	199,000	2.00	7,176,093	0.10	EUR	199,000	2.00	6,468,487	0.09
ASH 6 7/8 05/15/43	USD	100,000	6.88	3,305,359	0.05	USD	100,000	6.88	3,411,781	0.05
AXTA 7 1/4 02/15/31	USD	285,000	7.25	9,447,155	0.13	USD	195,000	7.25	6,632,006	0.09
BAKIDE 6.99 02/20/32	USD	400,000	6.99	7,394,091	0.10	-	-	-	-	-
BRASKM 4 1/2 01/31/30	USD	225,000	4.50	2,751,399	0.04	-	-	-	-	-
BRASKM 7 1/8 07/22/41	USD	210,000	7.13	2,353,210	0.03	-	-	-	-	-
BRASKM 8 1/2 01/12/31	USD	200,000	8.50	2,463,293	0.03	USD	200,000	8.50	6,571,148	0.09
BRNAES 8 1/4 12/15/30	EUR	100,000	8.25	3,816,708	0.05	-	-	-	-	-
BUENAV 6.8 02/04/32	USD	340,000	6.80	11,117,653	0.16	-	-	-	-	-
CAPCOP 6 3/4 03/31/33	USD	250,000	6.75	8,163,034	0.11	-	-	-	-	-
CAPCOP 6 3/4 03/31/33	USD	235,000	6.75	7,680,714	0.11	-	-	-	-	-
CE 5 04/15/31	EUR	175,000	5.00	6,318,647	0.09	-	-	-	-	-
CE 6.629 07/15/32	USD	75,000	6.88	2,450,938	0.03	-	-	-	-	-
CE 6.7 11/15/33	USD	70,000	7.20	2,327,726	0.03	-	-	-	-	-
CE 6.8 11/15/30	** USD	155,000	7.05	5,140,022	0.07	USD	140,000	6.80	4,748,360	0.07
CE 7 02/15/31	USD	75,000	7.00	2,413,448	0.03	-	-	-	-	-
CE 7 3/8 02/15/34	USD	80,000	7.38	2,553,772	0.04	-	-	-	-	-
CENX 6 7/8 08/01/32	USD	55,000	6.88	1,783,851	0.02	-	-	-	-	-
CENX 6 7/8 08/01/32	USD	350,000	6.88	11,362,228	0.16	-	-	-	-	-
CIACN 7 7/8 07/15/32	USD	190,000	7.88	6,341,827	0.09	-	-	-	-	-
CLF 6 7/8 11/01/29	USD	430,000	6.88	14,035,417	0.20	USD	260,000	6.88	8,451,893	0.12
CLF 7 03/15/32	USD	260,000	7.00	8,386,809	0.12	USD	340,000	7.00	10,962,418	0.15
CRS 5 5/8 03/01/34	USD	290,000	5.63	9,284,317	0.13	-	-	-	-	-
CSNABZ 8 7/8 12/05/30	USD	200,000	8.88	5,841,243	0.08	-	-	-	-	-
CSTM 5 3/8 08/15/32	EUR	200,000	5.38	7,718,128	0.11	EUR	300,000	5.38	10,364,615	0.14
EDVLN 7 05/28/30	USD	310,000	7.00	10,083,666	0.14	-	-	-	-	-
FEDRIG 6 1/8 06/15/31	EUR	215,000	6.13	7,769,420	0.11	EUR	780,000	6.13	26,691,753	0.37
FIREBC 10 02/06/28	EUR	200,000	10.00	7,694,273	0.11	EUR	200,000	10.00	7,191,838	0.10
FMCN 7 1/4 02/15/34	USD	200,000	7.25	6,607,890	0.09	-	-	-	-	-
FMCN 8 5/8 06/01/31	USD	400,000	8.63	13,236,530	0.18	USD	300,000	8.63	10,107,005	0.14
FMGAU 6 1/8 04/15/32	USD	235,000	6.13	7,692,903	0.11	USD	250,000	6.13	8,156,323	0.11
GRA 5 5/8 08/15/29	USD	145,000	5.63	4,341,252	0.06	USD	240,000	5.63	7,251,891	0.10
GRA 5 5/8 08/15/29	USD	655,000	5.63	19,571,356	0.27	-	-	-	-	-
GRA 6 5/8 08/15/32	USD	230,000	6.63	7,320,329	0.10	-	-	-	-	-
GRA 7 3/8 03/01/31	USD	380,000	7.38	12,256,330	0.17	USD	415,000	7.38	13,915,241	0.19
GRA 7 3/8 03/01/31	USD	30,000	7.38	966,501	0.01	-	-	-	-	-
HNDLIN 4 3/4 01/30/30	USD	145,000	4.75	4,399,464	0.06	USD	155,000	4.75	4,713,288	0.07
HNDLIN 6 3/8 08/15/33	USD	35,000	6.38	1,116,560	0.02	-	-	-	-	-
HNDLIN 6 7/8 01/30/30	USD	285,000	6.88	9,302,364	0.13	-	-	-	-	-
HNDLIN 6 7/8 01/30/30	USD	295,000	6.88	9,642,118	0.13	-	-	-	-	-
IVN 7 7/8 01/23/30	USD	200,000	7.88	6,501,567	0.09	-	-	-	-	-

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025					December 31, 2024				
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		Principal Amount	Coupon%	Fair Value	% of Net Asset Value	
Listed Corporate Financial Debentures										
<u>Basic Materials</u>										
JSTLIN 5.05 04/05/32	USD	200,000	5.05	\$6,147,638	0.09	USD	200,000	5.05	\$5,895,401	0.08
KALU 5 7/8 03/01/34	USD	130,000	5.88	4,109,255	0.06	-	-	-	-	-
KALU 5 7/8 03/01/34	USD	380,000	5.88	12,012,743	0.17	-	-	-	-	-
KRO 9 1/2 03/15/29	EUR	320,000	9.50	11,052,362	0.15	EUR	220,000	9.50	8,227,073	0.11
LNZAV 7.95 01/26/32	USD	400,000	7.95	13,194,277	0.18	-	-	-	-	-
MINAU 7 04/01/31	USD	660,000	7.00	21,595,850	0.30	-	-	-	-	-
MINAU 7 04/01/31	USD	175,000	7.00	5,731,179	0.08	-	-	-	-	-
MINSUR 4 1/2 10/28/31	USD	600,000	4.50	18,067,545	0.25	USD	200,000	4.50	5,844,656	0.08
MORTON 4 7/8 05/01/28	USD	310,000	4.88	9,753,479	0.14	USD	375,000	4.88	11,590,091	0.16
MORTON 6 5/8 05/01/29	USD	15,000	6.63	473,890	0.01	USD	15,000	6.63	469,145	0.01
MORTON 6 5/8 05/01/29	USD	610,000	6.63	19,248,327	0.27	USD	140,000	6.63	4,361,800	0.06
NAVOIM 6.95 10/17/31	USD	400,000	6.95	13,416,858	0.19	USD	200,000	6.95	6,491,294	0.09
SASOL 6 1/2 09/27/28	USD	500,000	6.50	15,486,202	0.22	USD	300,000	6.50	9,450,173	0.13
SGLSJ 4 1/2 11/16/29	USD	200,000	4.50	5,954,169	0.08	-	-	-	-	-
SNFF 4 1/2 03/15/32	EUR	100,000	4.50	3,815,822	0.05	-	-	-	-	-
SOLEIN 5 3/8 10/01/29	EUR	111,000	5.38	3,827,763	0.05	EUR	311,000	5.38	10,112,632	0.14
SOLEIN 6 1/4 10/01/29	USD	510,000	6.25	15,589,416	0.22	USD	430,000	6.25	13,449,254	0.19
SOLEIN 6 1/8 02/15/33	EUR	259,000	6.13	9,516,292	0.13	-	-	-	-	-
SOLEIN 7 1/4 06/15/31	USD	80,000	7.25	2,575,627	0.04	USD	80,000	7.25	2,665,095	0.04
SOLEIN 7 1/4 06/15/31	USD	715,000	7.25	23,003,485	0.32	-	-	-	-	-
STYRO 6 3/4 04/15/30	EUR	100,000	6.75	2,738,549	0.04	-	-	-	-	-
TKOCN 8 1/4 05/01/30	USD	405,000	8.25	13,533,384	0.19	-	-	-	-	-
UPLIN 4 5/8 06/16/30	USD	200,000	4.63	5,914,116	0.08	-	-	-	-	-
VEDLN 10 7/8 09/17/29	USD	460,000	10.88	15,261,055	0.21	USD	460,000	10.88	15,673,533	0.22
VOLCAN 8 1/2 10/28/32	USD	231,000	8.50	7,474,887	0.10	-	-	-	-	-
ATI 7 1/4 08/15/30	-	-	-	-	-	USD	135,000	7.25	4,560,234	0.06
AVNT 6 1/4 11/01/31	-	-	-	-	-	USD	235,000	6.25	7,625,729	0.11
AVNT 7 1/8 08/01/30	-	-	-	-	-	USD	215,000	7.13	7,230,878	0.10
AVNT 7 1/8 08/01/30	-	-	-	-	-	USD	20,000	7.13	672,116	0.01
AXTA 4 3/4 06/15/27	-	-	-	-	-	USD	40,000	4.75	1,284,818	0.02
BRASKM 7 1/4 02/13/33	-	-	-	-	-	USD	240,000	7.25	7,282,417	0.10
CABBCO 8 3/4 05/01/28	-	-	-	-	-	EUR	240,000	8.75	8,460,052	0.12
CE 6.6 11/15/28	-	-	-	-	-	USD	145,000	6.60	4,870,555	0.07
CLF 7 3/8 05/01/33	-	-	-	-	-	USD	340,000	7.38	10,989,057	0.15
CONSEN 12 02/15/31	-	-	-	-	-	USD	269,000	12.00	8,511,484	0.12
CRS 7 5/8 03/15/30	-	-	-	-	-	USD	395,000	7.63	13,245,793	0.18
CSTM 5 5/8 06/15/28	-	-	-	-	-	USD	790,000	5.63	25,368,951	0.35
ESI 3 7/8 09/01/28	-	-	-	-	-	USD	20,000	3.88	623,147	0.01
ESI 3 7/8 09/01/28	-	-	-	-	-	USD	202,000	3.88	6,283,588	0.09
FMGAU 4 1/2 09/15/27	-	-	-	-	-	USD	120,000	4.50	3,827,746	0.05
FMGAU 4 3/8 04/01/31	-	-	-	-	-	USD	200,000	4.38	5,940,966	0.08
FMGAU 5 7/8 04/15/30	-	-	-	-	-	USD	55,000	5.88	1,780,526	0.03
GLT 7 1/4 11/15/31	-	-	-	-	-	USD	170,000	7.25	5,454,516	0.08
GRA 4 7/8 06/15/27	-	-	-	-	-	USD	150,000	4.88	4,769,980	0.07
HBMCN 4 1/2 04/01/26	-	-	-	-	-	USD	60,000	4.50	1,939,639	0.03
HBMCN 4 1/2 04/01/26	-	-	-	-	-	USD	65,000	4.50	2,102,809	0.03
HBMCN 6 1/8 04/01/29	-	-	-	-	-	USD	310,000	6.13	10,176,337	0.14
HNDLIN 4 3/4 01/30/30	-	-	-	-	-	USD	10,000	4.75	303,742	0.00
INEGRP 6 3/4 05/15/28	-	-	-	-	-	USD	165,000	6.75	5,482,750	0.07
INEGRP 6 3/4 05/15/28	-	-	-	-	-	USD	115,000	6.75	3,804,007	0.05
INEGRP 6 3/8 04/15/29	-	-	-	-	-	EUR	296,000	6.38	10,555,819	0.15
INEGRP 7 1/2 04/15/29	-	-	-	-	-	USD	270,000	7.50	9,067,451	0.12
KALU 4 1/2 06/01/31	-	-	-	-	-	USD	275,000	4.50	7,925,249	0.11
KALU 4 5/8 03/01/28	-	-	-	-	-	USD	290,000	4.63	8,960,248	0.12
KEMONE 5 5/8 11/15/28	-	-	-	-	-	EUR	200,000	5.63	5,189,485	0.07
LUMMUS 9 07/01/28	-	-	-	-	-	USD	60,000	9.00	1,992,862	0.03
LUMMUS 9 07/01/28	-	-	-	-	-	USD	385,000	9.00	12,782,482	0.18
MERC 12 7/8 10/01/28	-	-	-	-	-	USD	50,000	12.88	1,764,946	0.02
NCX 5 1/4 06/01/27	-	-	-	-	-	USD	35,000	5.25	1,121,119	0.02
NCX 8 1/2 11/15/28	-	-	-	-	-	USD	15,000	8.50	520,731	0.01
NCX 8 1/2 11/15/28	-	-	-	-	-	USD	170,000	8.50	5,899,223	0.08
ARNC 11 1/2 10/01/31	-	-	-	-	-	USD	145,000	11.50	5,322,684	0.07
ARNC 11 1/2 10/01/31	-	-	-	-	-	USD	15,000	11.50	550,367	0.01
ARNC 8 10/01/30	-	-	-	-	-	USD	115,000	8.00	3,905,264	0.05

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
Listed Corporate Financial Debentures										
Basic Materials										
ARNC 8 10/01/30	-	-	-	\$-	-	USD	10,000	8.00	\$339,549	0.00
ASKCHE 10 11/15/29	-	-	-	-	-	EUR	125,000	10.00	4,180,928	0.06
ATI 4 7/8 10/01/29	-	-	-	-	-	USD	115,000	4.88	3,591,503	0.05
ATI 5 1/8 10/01/31	-	-	-	-	-	USD	90,000	5.13	2,776,695	0.04
ATI 5 7/8 12/01/27	-	-	-	-	-	USD	375,000	5.88	12,217,888	0.17
NOHOLB 3 5/8 07/15/26	-	-	-	-	-	EUR	145,000	3.63	4,876,204	0.07
NOVA CHEMICALS	-	-	-	-	-	USD	245,000	5.25	7,801,006	0.11
PLYIM 5 3/8 11/01/26	-	-	-	-	-	USD	95,000	5.38	3,053,531	0.04
PLYIM 5 3/8 11/01/26	-	-	-	-	-	USD	505,000	5.38	16,236,891	0.23
PRIMIN 9 02/15/30	-	-	-	-	-	USD	475,000	9.00	14,380,263	0.20
SAPSJ 3 1/8 04/15/26	-	-	-	-	-	EUR	265,000	3.13	8,949,366	0.12
SGLSJ 4 11/16/26	-	-	-	-	-	USD	200,000	4.00	6,222,883	0.09
SNFF 3 1/8 03/15/27	-	-	-	-	-	USD	340,000	3.13	10,542,344	0.15
SNFF 3 3/8 03/15/30	-	-	-	-	-	USD	50,000	3.38	1,437,201	0.02
SOLEIN 3 7/8 10/01/28	-	-	-	-	-	EUR	200,000	3.88	6,645,297	0.09
SOLEIN 4 1/4 10/01/28	-	-	-	-	-	USD	185,000	4.25	5,685,637	0.08
SOLEIN 7 1/8 10/01/27	-	-	-	-	-	USD	235,000	7.13	7,828,332	0.11
SOLEIN 9 3/4 11/15/28	-	-	-	-	-	USD	25,000	9.75	871,221	0.01
SOLEIN 9 3/4 11/15/28	-	-	-	-	-	USD	245,000	9.75	8,536,677	0.12
STYRO 8 1/2 03/15/29	-	-	-	-	-	EUR	275,000	8.50	10,012,252	0.14
TKOCN 8 1/4 05/01/30	-	-	-	-	-	USD	90,000	8.25	3,014,016	0.04
TROX 4 5/8 03/15/29	-	-	-	-	-	USD	260,000	4.63	7,670,328	0.11
TROX 4 5/8 03/15/29	-	-	-	-	-	USD	15,000	4.63	441,772	0.01
YULCLN 7 3/8 05/02/29	-	-	-	-	-	EUR	375,000	7.38	13,329,938	0.19
Subtotal			558,503,622	7.77				634,471,611	8.81	
Communications										
CHTR 7 3/8 03/01/31	USD	10,000	7.38	321,111	0.00	USD	10,000	7.38	334,044	0.00
UNIT 6 1/2 02/15/29	USD	15,000	6.50	454,188	0.01	-	-	-	-	-
GEN 7 1/8 09/30/30	USD	15,000	7.13	488,009	0.01	USD	15,000	7.13	505,105	0.01
DISH 5 3/4 12/01/28	USD	20,000	5.75	615,939	0.01	USD	20,000	5.75	561,172	0.01
W 6 3/4 11/15/32	USD	25,000	6.75	807,674	0.01	-	-	-	-	-
CHTR 4 3/4 02/01/32	USD	45,000	4.75	1,293,497	0.02	USD	45,000	4.75	1,295,679	0.02
CCO 7 1/2 03/15/33	USD	50,000	7.50	1,664,909	0.02	-	-	-	-	-
LVL 4 1/4 07/01/28	USD	60,000	4.25	1,803,340	0.03	-	-	-	-	-
UNIT 8 5/8 06/15/32	USD	60,000	8.63	1,860,947	0.03	-	-	-	-	-
CSCHLD 4 1/2 11/15/31	USD	100,000	4.50	1,905,080	0.03	-	-	-	-	-
CHTR 6 3/8 09/01/29	USD	65,000	6.38	2,072,732	0.03	USD	65,000	6.38	2,114,763	0.03
LORCAT 4 09/18/27	EUR	63,000	4.00	2,329,174	0.03	EUR	660,000	4.00	22,451,158	0.31
LVL 3 3/4 07/15/29	USD	90,000	3.75	2,575,932	0.04	USD	90,000	3.75	2,313,470	0.03
LUMN 4 1/2 01/15/29	USD	95,000	4.50	2,767,573	0.04	USD	95,000	4.50	2,653,170	0.04
MIDCON 8 08/15/32	USD	90,000	8.00	2,898,798	0.04	-	-	-	-	-
CCO 7 3/4 04/15/28	USD	100,000	7.75	3,146,190	0.04	USD	60,000	7.75	1,775,976	0.02
CHTR 7 3/8 03/01/31	USD	100,000	7.38	3,208,468	0.04	USD	100,000	7.38	3,348,514	0.05
CCO 7 1/2 06/01/29	USD	105,000	7.50	3,279,699	0.05	-	-	-	-	-
CSCHLD 11 1/4 05/15/28	USD	135,000	11.25	3,365,001	0.05	USD	225,000	11.25	7,276,079	0.10
CSCHLD 5 3/8 02/01/28	USD	155,000	5.38	3,508,334	0.05	USD	155,000	5.38	4,317,728	0.06
ZIGGO 5 1/4 01/15/33	EUR	100,000	5.25	3,633,661	0.05	-	-	-	-	-
OPTICS 2 3/8 10/12/27	EUR	100,000	2.38	3,656,482	0.05	EUR	100,000	2.38	3,285,860	0.05
TMOBNL 3 3/4 01/15/29	EUR	100,000	3.75	3,698,874	0.05	-	-	-	-	-
CSCHLD 5 3/4 01/15/30	USD	320,000	5.75	3,729,000	0.05	USD	470,000	5.75	8,771,245	0.12
SOFTBK 5 04/15/28	EUR	100,000	5.00	3,760,653	0.05	-	-	-	-	-
EIRCOM 5 04/30/31	EUR	100,000	5.00	3,760,874	0.05	-	-	-	-	-
VMED 4 1/2 07/15/31	GBP	100,000	4.50	3,774,474	0.05	-	-	-	-	-
ADRBID 6 3/4 02/15/31	EUR	100,000	6.75	3,799,980	0.05	EUR	380,000	6.75	13,363,229	0.19
LVL 4 7/8 06/15/29	USD	125,000	4.88	3,857,836	0.05	USD	285,000	4.88	8,139,260	0.11
UNIT 8 5/8 06/15/32	USD	125,000	8.63	3,863,022	0.05	-	-	-	-	-
TITIM 3 5/8 09/30/30	EUR	104,000	3.63	3,864,035	0.05	-	-	-	-	-
CSCHLD 7 1/2 04/01/28	USD	210,000	7.50	3,880,181	0.05	USD	115,000	7.50	2,598,646	0.04
VMED 4 7/8 07/15/28	GBP	100,000	4.88	4,137,734	0.06	-	-	-	-	-
LVL 6 7/8 06/30/33	USD	130,000	6.88	4,188,582	0.06	-	-	-	-	-
UNIT 4 3/4 04/15/28	USD	135,000	4.75	4,235,769	0.06	-	-	-	-	-
TITIM 6 7/8 02/15/28	EUR	107,000	6.88	4,255,834	0.06	EUR	207,000	6.88	7,685,149	0.11
CHTR 4 1/2 06/01/33	USD	155,000	4.50	4,266,507	0.06	-	-	-	-	-
OPTICS 7 3/4 01/24/33	EUR	100,000	7.75	4,285,867	0.06	EUR	100,000	7.75	4,202,156	0.06

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Listed Corporate Financial Debentures Communications	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
MCGLL 8 08/01/29	USD	135,000	8.00	\$4,294,296	0.06	USD	365,000	8.00	\$12,002,875	0.17
ILDFF 7 04/15/32	USD	135,000	7.00	4,382,362	0.06	USD	110,000	7.00	3,625,851	0.05
WIN 8 1/4 10/01/31	USD	135,000	8.25	4,459,137	0.06	USD	135,000	8.25	4,573,156	0.06
CMGMCO 8 7/8 06/18/29	USD	165,000	8.88	4,466,551	0.06	-	-	-	-	-
UNIT 6 1/2 02/15/29	USD	155,000	6.50	4,687,379	0.07	-	-	-	-	-
FIBCOF 7.2 07/18/36	USD	150,000	7.20	4,711,881	0.07	-	-	-	-	-
WBD 4 1/8 05/15/29	USD	155,000	4.13	4,713,108	0.07	-	-	-	-	-
MHED 7 3/8 09/01/31	USD	150,000	7.38	4,981,383	0.07	USD	165,000	7.38	5,541,544	0.08
MCGLL 5 3/4 08/01/28	USD	160,000	5.75	5,047,183	0.07	USD	305,000	5.75	9,758,448	0.14
CSC HOLDINGS LLC	USD	200,000	5.50	5,397,276	0.08	USD	220,000	5.50	6,462,512	0.09
ENGIM 11 1/8 05/15/28	EUR	140,000	11.13	5,484,475	0.08	EUR	140,000	11.13	5,014,901	0.07
ADRBID 6 1/2 10/31/31	EUR	150,000	6.50	5,673,494	0.08	EUR	150,000	6.50	5,194,627	0.07
ILIADH 6 7/8 04/15/31	EUR	145,000	6.88	5,714,885	0.08	EUR	400,000	6.88	14,597,757	0.20
VEONHD 3 3/8 11/25/27	USD	200,000	3.38	5,963,034	0.08	-	-	-	-	-
CCO 7 1/8 02/15/31	USD	185,000	7.13	6,093,513	0.08	-	-	-	-	-
SOFTBK 5 7/8 07/10/31	EUR	165,000	5.88	6,242,245	0.09	-	-	-	-	-
VMED 4 3/4 07/15/31	USD	215,000	4.75	6,246,352	0.09	USD	230,000	4.75	6,497,351	0.09
DISH 5 3/4 12/01/28	USD	205,000	5.75	6,303,391	0.09	USD	225,000	5.75	6,311,555	0.09
CWCLN 7 1/8 10/15/32	USD	200,000	7.13	6,379,902	0.09	USD	200,000	7.13	6,443,302	0.09
TURKTI 6.95 10/07/32	USD	200,000	6.95	6,421,149	0.09	-	-	-	-	-
OTELOM 6 5/8 04/24/28	USD	200,000	6.63	6,551,993	0.09	USD	200,000	6.63	6,767,048	0.09
CHTR 4 1/4 01/15/34	USD	245,000	4.25	6,564,217	0.09	USD	260,000	4.25	6,935,128	0.10
OPTICS 6 3/8 11/15/33	USD	210,000	6.38	6,582,504	0.09	-	-	-	-	-
CCO 7 1/2 03/15/33	USD	200,000	7.50	6,671,521	0.09	-	-	-	-	-
TITIM 7 7/8 07/31/28	EUR	163,000	7.88	6,719,196	0.09	EUR	163,000	7.88	6,270,212	0.09
OPTICS 1 5/8 01/18/29	EUR	200,000	1.63	6,924,491	0.10	EUR	100,000	1.63	3,146,611	0.04
ZIGGO 2 7/8 01/15/30	EUR	200,000	2.88	7,001,004	0.10	-	-	-	-	-
ZEGLN 6 3/4 07/17/29	EUR	184,500	6.75	7,173,524	0.10	EUR	200,000	6.75	7,246,478	0.10
ETLFP 2 1/4 07/13/27	EUR	200,000	2.25	7,331,870	0.10	-	-	-	-	-
CSCHLD 11 1/4 05/15/28	USD	295,000	11.25	7,371,328	0.10	USD	20,000	11.25	646,940	0.01
TMOBNL 5 1/2 01/15/30	EUR	200,000	5.50	7,451,145	0.10	EUR	200,000	5.50	6,768,018	0.09
ILIADH 5 3/8 04/15/30	EUR	200,000	5.38	7,629,576	0.11	EUR	110,000	5.38	3,841,275	0.05
CCO 7 7/8 04/01/30	USD	230,000	7.88	7,632,697	0.11	USD	175,000	7.88	5,909,406	0.08
LVL 8 1/2 01/15/36	USD	255,000	8.50	8,226,326	0.11	-	-	-	-	-
COMCEL 5 1/8 02/03/32	USD	275,000	5.13	8,291,851	0.12	-	-	-	-	-
CIFR 7 1/8 11/15/30	USD	260,000	7.13	8,336,458	0.12	-	-	-	-	-
CHTR 4 1/2 05/01/32	USD	295,000	4.50	8,336,680	0.12	USD	315,000	4.50	8,910,834	0.12
TCELLT 7.65 01/24/32	USD	260,000	7.65	8,688,671	0.12	-	-	-	-	-
ARQIVA 8 5/8 07/01/30	GBP	200,000	8.63	8,758,913	0.12	-	-	-	-	-
W 6 3/4 11/15/32	USD	280,000	6.75	9,069,712	0.13	-	-	-	-	-
TECOAR 9 1/2 07/18/31	USD	280,000	9.50	9,303,422	0.13	USD	125,000	9.50	4,222,438	0.06
CSCHLD 11 3/4 01/31/29	USD	400,000	11.75	9,367,518	0.13	USD	600,000	11.75	19,424,513	0.27
W 7 1/4 10/31/29	USD	300,000	7.25	9,833,932	0.14	-	-	-	-	-
GEN 6 1/4 04/01/33	USD	320,000	6.25	10,376,753	0.14	-	-	-	-	-
TELEFO 4.95 07/17/30	USD	400,000	4.95	11,470,092	0.16	-	-	-	-	-
TELSER 7 10/28/29	USD	200,000	7.00	6,310,612	0.09	-	-	-	-	-
OPTICS 6 7/8 02/15/28	EUR	293,000	6.88	11,513,388	0.16	EUR	293,000	6.88	10,842,811	0.15
OPTICS 6 09/30/34	USD	385,000	6.00	11,539,722	0.16	USD	365,000	6.00	11,615,685	0.16
SFRFP 5 5/8 06/15/32	EUR	329,000	5.63	11,586,509	0.16	-	-	-	-	-
CONDA 4 1/2 01/30/30	USD	400,000	4.50	11,990,957	0.17	-	-	-	-	-
WIN 8 1/4 10/01/31	USD	365,000	8.25	12,048,613	0.17	USD	240,000	8.25	8,140,519	0.11
CWCFIN 9 01/15/33	USD	407,000	9.00	13,265,364	0.18	-	-	-	-	-
SATS 10 3/4 11/30/29	USD	395,000	10.75	13,726,124	0.19	USD	300,000	10.75	10,578,560	0.15
CHTR 4 1/4 02/01/31	USD	475,000	4.25	13,743,782	0.19	USD	590,000	4.25	16,922,225	0.24
DIGDIF 8 5/8 08/01/32	USD	455,000	8.63	14,856,865	0.21	-	-	-	-	-
CHTR 5 02/01/28	USD	490,000	5.00	15,321,281	0.21	USD	565,000	5.00	17,879,873	0.25
COMM 9 1/2 12/15/31	USD	493,000	9.50	15,691,896	0.22	USD	433,000	9.50	14,729,577	0.20
CHTR 6 3/8 09/01/29	USD	520,000	6.38	16,546,876	0.23	USD	680,000	6.38	22,146,411	0.31
MIDCON 8 08/15/32	USD	550,000	8.00	17,741,328	0.25	USD	320,000	8.00	10,775,455	0.15
DISH 7 3/8 07/01/28	USD	620,000	7.38	18,798,245	0.26	USD	180,000	7.38	4,229,477	0.06
VMED 5 5/8 04/15/32	EUR	514,000	5.63	19,165,577	0.27	EUR	754,000	5.63	26,108,332	0.36
LVL 7 03/31/34	USD	630,000	7.00	20,421,707	0.28	-	-	-	-	-
CCO 7 1/8 02/15/31	USD	680,000	7.13	22,407,824	0.31	-	-	-	-	-
NLSN 9.29 04/15/29	USD	820,000	9.29	25,861,395	0.36	USD	135,000	9.29	4,125,036	0.06

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

	December 31, 2025				December 31, 2024					
(Stated in New Taiwan Dollars)	Principal	Coupon%	Fair Value	% of Net	Principal	Coupon%	Fair Value	% of Net		
Securities Description	Amount			Asset Value	Amount			Asset Value		
Listed Corporate Financial Debentures										
Communications										
ALTICE 3 01/15/28	-	-	-	\$-	-	EUR	155,000	3.00	\$4,077,086	0.06
ALTICE 4 1/4 08/15/29	-	-	-	-	-	EUR	159,000	4.25	4,108,967	0.06
ALTICE 5 01/15/28	-	-	-	-	-	USD	75,000	5.00	1,939,447	0.03
ALTICE 5 3/4 08/15/29	-	-	-	-	-	USD	10,000	5.75	240,039	0.00
CABO 4 11/15/30	-	-	-	-	-	USD	15,000	4.00	411,118	0.01
CABO 4 11/15/30	-	-	-	-	-	USD	140,000	4.00	3,836,596	0.05
CCO 5 1/8 08/15/27	-	-	-	-	-	USD	190,000	5.13	6,016,750	0.08
CCO 9 09/15/28	-	-	-	-	-	USD	155,000	9.00	5,329,061	0.07
CCO HOLDINGS LLC	-	-	-	-	-	USD	230,000	5.00	7,286,223	0.10
CHTR 5 1/2 05/01/26	-	-	-	-	-	USD	35,000	5.50	1,139,051	0.02
CHTR 5 1/8 05/01/27	-	-	-	-	-	USD	525,000	5.13	16,910,915	0.24
CHTR 5 1/8 05/01/27	-	-	-	-	-	USD	50,000	5.13	1,610,826	0.02
CNSL 5 10/01/28	-	-	-	-	-	USD	90,000	5.00	2,750,290	0.04
CNSL 6 1/2 10/01/28	-	-	-	-	-	USD	385,000	6.50	12,180,854	0.17
CNSL 6 1/2 10/01/28	-	-	-	-	-	USD	35,000	6.50	1,106,421	0.02
COMM 5 03/15/27	-	-	-	-	-	USD	85,000	5.00	2,489,969	0.03
COMM 6 03/01/26	-	-	-	-	-	USD	145,000	6.00	4,733,472	0.07
COMM 8 1/4 03/01/27	-	-	-	-	-	USD	95,000	8.25	2,982,776	0.04
COMM 8 1/4 03/01/27	-	-	-	-	-	USD	10,000	8.25	313,750	0.00
CSCHLD 4 1/8 12/01/30	-	-	-	-	-	USD	85,000	4.13	2,013,664	0.03
CSCHLD 4 5/8 12/01/30	-	-	-	-	-	USD	270,000	4.63	4,645,380	0.06
CSCHLD 5 11/15/31	-	-	-	-	-	USD	115,000	5.00	1,981,528	0.03
CVLGHT 3 7/8 09/15/27	-	-	-	-	-	USD	135,000	3.88	4,156,103	0.06
CVLGHT 5 5/8 09/15/28	-	-	-	-	-	USD	175,000	5.63	5,338,320	0.07
DISH 11 3/4 11/15/27	-	-	-	-	-	USD	40,000	11.75	1,388,551	0.02
DISH 11 3/4 11/15/27	-	-	-	-	-	USD	415,000	11.75	14,406,350	0.20
DISH 5 1/4 12/01/26	-	-	-	-	-	USD	260,000	5.25	7,774,310	0.11
FTR 5 05/01/28	-	-	-	-	-	USD	45,000	5.00	1,448,578	0.02
FTR 5 7/8 10/15/27	-	-	-	-	-	USD	120,000	5.88	3,931,242	0.05
FTR 5 7/8 10/15/27	-	-	-	-	-	USD	535,000	5.88	17,493,639	0.24
FYBR 5 7/8 11/01/29	-	-	-	-	-	USD	505,000	5.88	16,488,353	0.23
GDDY 5 1/4 12/01/27	-	-	-	-	-	USD	305,000	5.25	9,836,034	0.14
GEN 6 3/4 09/30/27	-	-	-	-	-	USD	25,000	6.75	832,457	0.01
ILDFP 7 10/15/28	-	-	-	-	-	USD	105,000	7.00	3,499,418	0.05
ILDFP 7 10/15/28	-	-	-	-	-	USD	405,000	7.00	13,489,788	0.19
KANGRP 5 1/2 10/31/26	-	-	-	-	-	USD	25,000	5.50	811,519	0.01
KANGRP 5 3/4 10/31/26	-	-	-	-	-	EUR	100,000	5.75	3,395,242	0.05
LORCAT 5 1/8 09/30/29	-	-	-	-	-	EUR	180,000	5.13	6,232,576	0.09
LUMN 4 1/8 04/15/29	-	-	-	-	-	USD	233,996	4.13	6,910,924	0.10
LUMN 4 1/8 04/15/29	-	-	-	-	-	USD	20,000	4.13	591,966	0.01
LVL 10 1/2 05/15/30	-	-	-	-	-	USD	10,000	10.50	358,001	0.00
LVL 10 1/2 05/15/30	-	-	-	-	-	USD	131,000	10.50	4,689,731	0.07
LVL 10 3/4 12/15/30	-	-	-	-	-	USD	15,000	10.75	552,068	0.01
LVL 11 11/15/29	-	-	-	-	-	USD	380,124	11.00	14,041,129	0.20
LVL 14 1/2 04/01/30	-	-	-	-	-	USD	20,000	4.50	545,765	0.01
MTCH 4 5/8 06/01/28	-	-	-	-	-	USD	35,000	4.63	1,096,508	0.02
NLOK 6 3/4 09/30/27	-	-	-	-	-	USD	150,000	6.75	4,991,595	0.07
NLOK 7 1/8 09/30/30	-	-	-	-	-	USD	135,000	7.13	4,553,197	0.06
OCDOLN 10 1/2 08/08/29	-	-	-	-	-	GBP	180,000	10.50	7,508,572	0.10
OPTICS 7 7/8 07/31/28	-	-	-	-	-	EUR	100,000	7.88	3,843,396	0.05
OUT 4 1/4 01/15/29	-	-	-	-	-	USD	35,000	4.25	1,068,812	0.01
RAKUTN 11 1/4 02/15/27	-	-	-	-	-	USD	370,000	11.25	13,254,659	0.19
RAKUTN 9 3/4 04/15/29	-	-	-	-	-	USD	230,000	9.75	8,196,105	0.11
SFRFP 4 1/4 10/15/29	-	-	-	-	-	EUR	100,000	4.25	2,569,425	0.04
SFRFP 4 1/8 01/15/29	-	-	-	-	-	EUR	300,000	4.13	7,713,060	0.11
SFRFP 5 1/2 01/15/28	-	-	-	-	-	USD	235,000	5.50	5,750,920	0.08
SFRFP 5 1/2 10/15/29	-	-	-	-	-	USD	195,000	5.50	4,865,176	0.07
SFRFP 8 1/8 02/01/27	-	-	-	-	-	USD	115,000	8.13	3,063,729	0.04
SIRI 4 07/15/28	-	-	-	-	-	USD	35,000	4.00	1,057,258	0.01
SIRI 4 07/15/28	-	-	-	-	-	USD	55,000	4.00	1,668,347	0.02
SIRI 4 1/8 07/01/30	-	-	-	-	-	USD	195,000	4.13	5,588,400	0.08
SIRI 5 08/01/27	-	-	-	-	-	USD	20,000	5.00	638,646	0.01
SIRI 5 1/2 07/01/29	-	-	-	-	-	USD	25,000	5.50	787,007	0.01
SIRI 5 1/2 07/01/29	-	-	-	-	-	USD	275,000	5.50	8,658,601	0.12

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
Listed Corporate Financial Debentures										
Communications										
SIRIUS XM RADIO	-	-	-	\$-	-	USD	65,000	5.00	\$2,074,854	0.03
VMED 3 3/4 07/15/30	-	-	-	-	-	EUR	640,000	3.75	20,085,314	0.28
VMED 7 7/8 03/15/32	-	-	-	-	-	GBP	100,000	7.88	4,099,465	0.06
VTRFIN 6 3/8 07/15/28	-	-	-	-	-	USD	200,000	6.38	6,230,619	0.09
ZAYO 4 03/01/27	-	-	-	-	-	USD	655,000	4.00	19,804,503	0.28
ZD 4 5/8 10/15/30	-	-	-	-	-	USD	160,000	4.63	4,812,566	0.07
ZIGGO 3 3/8 02/28/30	-	-	-	-	-	EUR	900,000	3.38	27,809,105	0.39
ZIGGO 4 7/8 01/15/30	-	-	-	-	-	USD	110,000	4.88	3,317,293	0.05
Subtotal				712,882,415	9.94				822,622,523	11.48
Consumer, Cyclical										
AAL 5 3/4 04/20/29	USD	450,000	5.75	14,425,656	0.20	USD	405,000	5.75	13,185,097	0.18
AEROMX 8 5/8 11/15/31	USD	200,000	8.63	6,433,787	0.09	-	-	-	-	-
ALSEA 5 1/2 01/21/27	EUR	200,000	5.50	7,413,997	0.10	-	-	-	-	-
ALSN 5 7/8 12/01/33	USD	115,000	5.88	3,676,180	0.05	-	-	-	-	-
ALSN 5 7/8 12/01/33	USD	185,000	5.88	5,901,700	0.08	-	-	-	-	-
ARMK 4 3/8 04/15/33	EUR	225,000	4.38	8,315,903	0.12	-	-	-	-	-
ATLNSA 3 1/2 04/30/28	EUR	120,000	3.50	3,264,147	0.05	-	-	-	-	-
AVIAGP 9 5/8 02/14/30	USD	254,000	9.63	8,019,749	0.11	-	-	-	-	-
AZELIS 4 3/4 09/25/29	EUR	100,000	4.75	3,794,035	0.05	EUR	200,000	4.75	7,001,648	0.10
BANIJA 7 05/01/29	EUR	122,000	7.00	4,679,135	0.07	EUR	122,000	7.00	4,375,097	0.06
BECN 6 3/4 04/30/32	USD	140,000	6.75	4,599,643	0.06	-	-	-	-	-
BKLCLU 5 1/4 04/30/29	EUR	199,000	5.25	7,450,705	0.10	EUR	300,000	5.25	10,331,322	0.14
BMELN 6 1/2 11/27/31	GBP	307,000	6.50	12,855,659	0.18	GBP	200,000	6.50	8,178,251	0.11
BOOTFN 5 3/8 08/31/32	EUR	180,000	5.38	6,887,025	0.10	-	-	-	-	-
BZH 7 1/2 03/15/31	USD	80,000	7.50	2,551,735	0.04	USD	245,000	7.50	8,119,047	0.11
BZH 7 1/2 03/15/31	USD	95,000	7.50	3,023,256	0.04	USD	160,000	7.50	5,297,410	0.07
BZH 7 1/4 10/15/29	USD	35,000	7.25	1,124,471	0.02	USD	35,000	7.25	1,164,189	0.02
CBRSER 6 3/8 04/15/30	EUR	212,000	6.38	8,149,823	0.11	EUR	212,000	6.38	7,521,324	0.10
CCL 6 1/8 02/15/33	USD	535,000	6.13	17,382,609	0.24	-	-	-	-	-
CECGR 6 1/4 07/15/29	EUR	201,000	6.25	7,785,963	0.11	EUR	696,000	6.25	24,475,808	0.34
CHDN 6 3/4 05/01/31	USD	140,000	6.75	4,570,946	0.06	USD	370,000	6.75	12,237,524	0.17
DAVLO 7 11/20/31	GBP	133,000	7.00	5,706,358	0.08	-	-	-	-	-
DEATIR 8 02/01/28	USD	300,000	8.00	9,419,328	0.13	-	-	-	-	-
DEXAXL 6 5/8 10/15/29	USD	20,000	6.63	546,053	0.01	USD	20,000	6.63	531,354	0.01
DEXAXL 6 5/8 10/15/29	USD	240,000	6.63	6,550,749	0.09	USD	225,000	6.63	5,979,796	0.08
DUFNSW 4 1/2 05/23/32	EUR	331,000	4.50	12,540,901	0.18	-	-	-	-	-
ELIOR 5 5/8 03/15/30	EUR	335,000	5.63	12,843,002	0.18	-	-	-	-	-
ENTLN 4 7/8 11/30/31	EUR	169,000	4.88	6,274,625	0.09	-	-	-	-	-
EOFP 3 3/4 06/15/28	EUR	71,429	3.75	2,640,577	0.04	EUR	100,000	3.75	3,307,885	0.05
EOFP 5 3/8 03/15/31	EUR	100,000	5.38	3,803,304	0.05	-	-	-	-	-
EOFP 5 5/8 06/15/30	EUR	300,000	5.63	11,559,245	0.16	-	-	-	-	-
EOFP 6 3/4 09/15/33	USD	200,000	6.75	6,479,938	0.09	-	-	-	-	-
EOFP 6 3/4 09/15/33	USD	295,000	6.75	9,584,339	0.13	-	-	-	-	-
EROSKI 5 3/4 05/15/31	EUR	103,000	5.75	3,944,484	0.05	-	-	-	-	-
FLTR 6 1/8 06/04/31	GBP	200,000	6.13	8,563,705	0.12	-	-	-	-	-
FNACFP 6 04/01/29	EUR	200,000	6.00	7,678,616	0.11	EUR	300,000	6.00	10,698,567	0.15
FOSUNI 5.05 01/27/27	USD	200,000	5.05	6,166,879	0.09	USD	200,000	5.05	6,170,171	0.09
FOSUNI 8 1/2 05/19/28	USD	400,000	8.50	12,908,694	0.18	-	-	-	-	-
FRFP 1 08/03/28	EUR	200,000	1.00	7,037,636	0.10	EUR	200,000	1.00	6,146,814	0.08
FRFP 4 1/2 04/11/30	EUR	100,000	4.50	3,778,230	0.05	-	-	-	-	-
FRFP 4 5/8 03/23/32	EUR	100,000	4.63	3,702,161	0.05	-	-	-	-	-
FRFP 5 1/8 05/20/31	EUR	200,000	5.13	7,627,583	0.11	-	-	-	-	-
FRFP 5 7/8 04/12/29	EUR	100,000	5.88	3,978,597	0.06	-	-	-	-	-
FRSNAP 5 1/4 10/30/31	EUR	389,000	5.25	14,378,853	0.20	EUR	289,000	5.25	10,122,972	0.14
FUN 5 1/4 07/15/29	USD	260,000	5.25	7,622,062	0.11	USD	455,000	5.25	14,335,446	0.20
FUN 6 1/2 10/01/28	USD	370,000	6.50	11,414,308	0.16	USD	370,000	6.50	12,174,333	0.17
FUN 6 5/8 05/01/32	USD	95,000	6.63	3,011,607	0.04	-	-	-	-	-
GAMENT 5 3/8 06/01/30	EUR	171,000	5.38	6,541,095	0.09	EUR	171,000	5.38	6,036,319	0.08
GAMHOL 10 3/4 05/15/30	GBP	118,000	10.75	4,225,535	0.06	GBP	118,000	10.75	4,843,227	0.07
GATCOR 6 7/8 07/01/29	USD	10,000	6.88	326,857	0.00	USD	10,000	6.88	333,910	0.00
GESTSM 4 3/8 10/15/30	EUR	100,000	4.38	3,730,816	0.05	-	-	-	-	-
GOLF 5 5/8 12/01/33	USD	110,000	5.63	3,505,453	0.05	-	-	-	-	-
GOLF 5 5/8 12/01/33	USD	315,000	5.63	10,039,631	0.14	-	-	-	-	-
GT 5 07/15/29	USD	75,000	5.00	2,300,979	0.03	USD	270,000	5.00	8,136,870	0.11

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Listed Corporate Financial Debentures <u>Consumer, Cyclical</u>	December 31, 2025					December 31, 2024				
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		Principal Amount	Coupon%	Fair Value	% of Net Asset Value	
GT 5 1/4 07/15/31	USD	95,000	5.25	\$2,830,888	0.04	USD	430,000	5.25	\$12,616,473	0.18
GT 5 5/8 04/30/33	USD	20,000	5.63	595,203	0.01	USD	45,000	5.63	1,296,859	0.02
GTES 6 7/8 07/01/29	USD	125,000	6.88	4,079,670	0.06	USD	125,000	6.88	4,172,120	0.06
HOV 8 04/01/31	USD	90,000	8.00	2,888,696	0.04	-	-	-	-	-
HOV 8 04/01/31	USD	155,000	8.00	4,966,596	0.07	-	-	-	-	-
HOV 8 3/8 10/01/33	USD	145,000	8.38	4,635,139	0.06	-	-	-	-	-
HUDAUT 8 05/15/32	USD	185,000	8.00	6,225,886	0.09	USD	185,000	8.00	6,300,818	0.09
HUDAUT 8 05/15/32	USD	320,000	8.00	10,758,134	0.15	USD	220,000	8.00	7,493,585	0.10
JWN 4 1/4 08/01/31	USD	215,000	4.25	6,270,414	0.09	-	-	-	-	-
JWN 4 3/8 04/01/30	USD	80,000	4.38	2,397,311	0.03	-	-	-	-	-
KBH 7 1/4 07/15/30	USD	255,000	7.25	8,274,266	0.12	USD	400,000	7.25	13,476,007	0.19
LGIH 4 07/15/29	USD	50,000	4.00	1,432,929	0.02	USD	50,000	4.00	1,466,097	0.02
LGIH 7 11/15/32	USD	110,000	7.00	3,317,190	0.05	USD	230,000	7.00	7,474,714	0.10
LGIH 7 11/15/32	USD	155,000	7.00	4,677,097	0.07	USD	200,000	7.00	6,499,293	0.09
LHMCFI 6 1/2 03/15/29	EUR	200,000	6.50	7,690,211	0.11	EUR	100,000	6.50	3,583,633	0.05
LIND 7 09/15/30	USD	620,000	7.00	20,349,774	0.28	-	-	-	-	-
LNW 6 1/4 10/01/33	USD	185,000	6.25	5,884,368	0.08	-	-	-	-	-
LNW 6 1/4 10/01/33	USD	415,000	6.25	13,207,245	0.18	-	-	-	-	-
LTMC1 7 7/8 04/15/30	USD	435,000	7.88	14,364,367	0.20	USD	165,000	7.88	5,462,143	0.08
LTMCIM 4 7/8 01/31/31	EUR	250,000	4.88	9,515,738	0.13	-	-	-	-	-
LVS 6 06/14/30	USD	72,000	6.00	2,371,393	0.03	-	-	-	-	-
M 6.7 07/15/34	USD	250,000	6.70	7,591,491	0.11	-	-	-	-	-
MAGLLC 4 7/8 05/01/29	USD	195,000	4.88	6,021,228	0.08	USD	195,000	4.88	5,977,755	0.08
MAGLLC 8 1/4 08/01/31	USD	50,000	8.25	1,663,511	0.02	USD	50,000	8.25	1,700,580	0.02
MAGLLC 8 1/4 08/01/31	USD	220,000	8.25	7,318,962	0.10	USD	75,000	8.25	2,548,264	0.04
MANUCH Float 07/07/32	EUR	183,000	7.10	6,488,565	0.09	-	-	-	-	-
MATHOM 6 12/15/33	USD	495,000	6.00	15,430,001	0.22	-	-	-	-	-
MERLLN 0 7.00Y	EUR	100,000	7.38	3,376,723	0.05	EUR	327,000	7.38	11,314,077	0.16
MIK 5 1/4 05/01/28	USD	180,000	5.25	5,447,483	0.08	-	-	-	-	-
MIK 7 7/8 05/01/29	USD	205,000	7.88	5,948,025	0.08	-	-	-	-	-
MLRHOM 7 05/15/29	GBP	200,000	7.00	8,564,553	0.12	GBP	300,000	7.00	11,998,556	0.17
MOHEGN 11 7/8 04/15/31	USD	70,000	11.88	2,322,973	0.03	-	-	-	-	-
MOHEGN 8 1/4 04/15/30	USD	525,000	8.25	17,215,983	0.24	-	-	-	-	-
MPEL 5 3/4 07/21/28	USD	480,000	5.75	15,085,260	0.21	USD	250,000	5.75	7,814,581	0.11
MWGAME 4 7/8 05/01/29	USD	45,000	4.88	1,393,744	0.02	USD	45,000	4.88	1,392,242	0.02
MWGAME 4 7/8 05/01/29	USD	465,000	4.88	14,406,407	0.20	USD	465,000	4.88	14,388,176	0.20
NCLH 5 7/8 01/15/31	USD	345,000	5.88	10,815,416	0.15	-	-	-	-	-
NCLH 6 1/4 09/15/33	USD	210,000	6.25	6,594,520	0.09	-	-	-	-	-
NCLH 6 3/4 02/01/32	USD	290,000	6.75	9,320,603	0.13	-	-	-	-	-
NSANY 4.81 09/17/30	USD	50,000	4.81	1,481,516	0.02	-	-	-	-	-
NSANY 4.81 09/17/30	USD	220,000	4.81	6,526,416	0.09	-	-	-	-	-
NSANY 5 1/4 07/17/29	EUR	225,000	5.25	8,538,906	0.12	-	-	-	-	-
NSANY 7 1/2 07/17/30	USD	105,000	7.50	3,457,160	0.05	-	-	-	-	-
NSANY 7 3/4 07/17/32	USD	50,000	7.75	1,669,279	0.02	-	-	-	-	-
NSANY 8 1/8 07/17/35	USD	50,000	8.13	1,672,675	0.02	-	-	-	-	-
ONHOGM 7 3/4 04/02/31	EUR	120,600	7.75	4,760,868	0.07	EUR	234,000	7.75	8,572,804	0.12
PATK 6 3/8 11/01/32	USD	225,000	6.38	7,257,816	0.10	USD	175,000	6.38	5,556,945	0.08
PATK 6 3/8 11/01/32	USD	280,000	6.38	9,043,216	0.13	USD	15,000	6.38	476,860	0.01
PETM 10 09/15/33	USD	145,000	10.00	4,688,337	0.07	-	-	-	-	-
PETM 7 1/2 09/15/32	USD	425,000	7.50	13,587,487	0.19	-	-	-	-	-
PGSUST 8 09/11/31	USD	200,000	8.00	6,636,436	0.09	USD	220,000	8.00	7,170,641	0.10
PINEFI 6 03/27/30	GBP	200,000	6.00	8,544,303	0.12	-	-	-	-	-
POWSOL 6 3/4 09/15/32	USD	220,000	6.75	7,177,314	0.10	-	-	-	-	-
POWSOL 6 3/4 09/15/32	USD	310,000	6.75	10,115,924	0.14	-	-	-	-	-
PUBLN 7 7/8 12/30/30	GBP	150,000	7.88	6,494,775	0.09	-	-	-	-	-
PURGYM 10 10/11/28	GBP	167,000	10.00	7,465,371	0.10	GBP	167,000	10.00	7,292,157	0.10
QXO 6 3/4 04/30/32	USD	530,000	6.75	17,427,932	0.24	-	-	-	-	-
RBACN 7 3/4 03/15/31	USD	95,000	7.75	3,125,249	0.04	USD	95,000	7.75	3,263,707	0.05
RBACN 7 3/4 03/15/31	USD	310,000	7.75	10,199,153	0.14	USD	310,000	7.75	10,637,798	0.15
RENAUL 3 7/8 09/30/30	EUR	200,000	3.88	7,440,880	0.10	-	-	-	-	-
REZI 6 1/2 07/15/32	USD	35,000	6.50	1,126,804	0.02	USD	35,000	6.50	1,148,528	0.02
REZI 6 1/2 07/15/32	USD	370,000	6.50	11,937,518	0.17	USD	300,000	6.50	9,851,117	0.14
SAZKAG 4 1/8 02/15/31	EUR	120,000	4.13	4,375,593	0.06	-	-	-	-	-
SAZKAG 7 1/4 04/30/30	EUR	180,000	7.25	6,989,519	0.10	EUR	100,000	7.25	3,636,746	0.05

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025					December 31, 2024				
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		Principal Amount	Coupon%	Fair Value	% of Net Asset Value	
Listed Corporate Financial Debentures										
<u>Consumer, Cyclical</u>										
SEAS 5 1/4 08/15/29	USD	300,000	5.25	\$9,184,391	0.13	USD	410,000	5.25	\$12,846,153	0.18
SHAEFF 4 1/2 03/28/30	EUR	200,000	4.50	7,581,054	0.11	EUR	200,000	4.50	6,830,260	0.10
SHAEFF 4 1/2 05/12/32	EUR	100,000	4.50	3,701,459	0.05	-	-	-	-	-
SHAEFF 4 3/4 08/14/29	EUR	200,000	4.75	7,646,416	0.11	EUR	200,000	4.75	6,969,611	0.10
SHAEFF 5 3/8 04/01/31	EUR	300,000	5.38	11,704,258	0.16	-	-	-	-	-
SIX 7 1/4 05/15/31	USD	415,000	7.25	12,528,031	0.17	USD	155,000	7.25	5,197,005	0.07
SKX 5 1/4 07/15/32	EUR	300,000	5.25	11,301,679	0.16	-	-	-	-	-
SSACTI 8 3/8 10/01/31	USD	315,000	8.38	9,492,987	0.13	-	-	-	-	-
STCITY 6 1/2 01/15/28	USD	400,000	6.50	12,570,170	0.18	USD	200,000	6.50	6,374,921	0.09
TAPTRA 5 1/8 11/15/29	EUR	400,000	5.13	15,360,925	0.21	EUR	300,000	5.13	10,463,172	0.14
THOEUR 6 3/4 02/01/30	EUR	205,000	6.75	7,869,143	0.11	EUR	205,000	6.75	7,283,414	0.10
TMHC 5 3/4 11/15/32	USD	195,000	5.75	6,316,652	0.09	-	-	-	-	-
TMHC 5 3/4 11/15/32	USD	405,000	5.75	13,097,046	0.18	-	-	-	-	-
TNL 6 1/8 09/01/33	USD	220,000	6.13	7,033,316	0.10	-	-	-	-	-
TRAVEL 10 1/4 04/28/28	GBP	105,000	10.25	4,543,229	0.06	GBP	278,000	10.25	11,857,313	0.16
TTMTIN 4 1/2 07/15/28	EUR	200,000	4.50	7,444,129	0.10	EUR	100,000	4.50	3,426,872	0.05
TTMTIN 6 7/8 11/15/26	EUR	100,000	6.88	3,793,334	0.05	-	-	-	-	-
TUICRU 5 05/15/30	EUR	200,000	5.00	7,595,161	0.11	EUR	100,000	5.00	3,452,496	0.05
UNVR 8 1/2 06/15/30	USD	570,000	8.50	18,953,087	0.26	USD	400,000	8.50	13,759,366	0.19
VFC 2.95 04/23/30	USD	255,000	2.95	7,234,421	0.10	USD	340,000	2.95	9,550,502	0.13
VFC 4 1/4 03/07/29	EUR	200,000	4.25	7,422,342	0.10	EUR	180,000	4.25	6,114,919	0.09
VFC 6 10/15/33	USD	390,000	6.00	12,027,619	0.17	-	-	-	-	-
VIKCRU 5 7/8 10/15/33	USD	830,000	5.88	26,433,800	0.37	-	-	-	-	-
VISANT 8 3/8 12/01/31	USD	210,000	8.38	7,126,837	0.10	-	-	-	-	-
WBD 4.279 03/15/32	USD	515,000	4.28	14,220,178	0.20	-	-	-	-	-
WBD 5.05 03/15/42	USD	445,000	5.05	9,877,017	0.14	-	-	-	-	-
WBD 5.141 03/15/52	USD	100,000	5.14	2,086,949	0.03	-	-	-	-	-
WHR 6 1/2 06/15/33	USD	120,000	6.50	3,655,912	0.05	-	-	-	-	-
WHR 6 1/8 06/15/30	USD	120,000	6.13	3,770,523	0.05	-	-	-	-	-
WHTCAP 7 3/8 11/15/30	USD	120,000	7.38	3,902,713	0.05	-	-	-	-	-
WHTCAP 7 3/8 11/15/30	USD	325,000	7.38	10,577,103	0.15	-	-	-	-	-
WYNFIN 6 1/4 03/15/33	USD	75,000	6.25	2,410,878	0.03	-	-	-	-	-
WYNMAC 5 5/8 08/26/28	USD	600,000	5.63	18,852,048	0.26	USD	200,000	5.63	6,305,097	0.09
ZFFNGR 3 10/23/29	EUR	200,000	3.00	6,936,529	0.10	EUR	300,000	3.00	9,156,789	0.13
ZFFNGR 6 1/8 03/13/29	EUR	100,000	6.13	3,838,016	0.05	EUR	100,000	6.13	3,476,083	0.05
ZFFNGR 6 3/4 04/23/30	USD	100,000	6.75	3,103,339	0.04	-	-	-	-	-
ZFFNGR 6 3/4 04/23/30	USD	215,000	6.75	6,691,308	0.09	USD	215,000	6.75	6,805,467	0.09
ZFFNGR 6 7/8 04/14/28	USD	145,000	6.88	4,647,310	0.06	-	-	-	-	-
ZFFNGR 6 7/8 04/14/28	USD	230,000	6.88	7,368,268	0.10	USD	230,000	6.88	7,535,634	0.11
ZFFNGR 7 06/12/30	EUR	100,000	7.00	3,894,367	0.06	-	-	-	-	-
ZFFNGR 7 1/8 04/14/30	USD	115,000	7.13	3,657,850	0.05	USD	115,000	7.13	3,735,321	0.05
AAL 7 1/4 02/15/28	-	-	-	-	-	USD	280,000	7.25	9,394,838	0.13
ABG 4 5/8 11/15/29	-	-	-	-	-	USD	175,000	4.63	5,352,318	0.07
ABG 4 5/8 11/15/29	-	-	-	-	-	USD	50,000	4.63	1,529,971	0.02
ABG 5 02/15/32	-	-	-	-	-	USD	285,000	5.00	8,555,659	0.12
ABG 5 02/15/32	-	-	-	-	-	USD	25,000	5.00	750,185	0.01
ADNT 4 7/8 08/15/26	-	-	-	-	-	USD	95,000	4.88	3,062,624	0.04
ADNT 8 1/4 04/15/31	-	-	-	-	-	USD	320,000	8.25	10,675,697	0.15
AEROMX 8 1/4 11/15/29	-	-	-	-	-	USD	200,000	8.25	6,486,704	0.09
AFFP 4 5/8 05/23/29	-	-	-	-	-	EUR	400,000	4.63	13,979,947	0.19
ATLNSA 10 3/8 01/30/30	-	-	-	-	-	EUR	111,000	10.38	3,165,827	0.04
BBWI 6 3/4 07/01/36	-	-	-	-	-	USD	160,000	6.75	5,328,250	0.07
BBWI 7 1/2 06/15/29	-	-	-	-	-	USD	40,000	7.50	1,353,029	0.02
BCULC 4 10/15/30	-	-	-	-	-	USD	755,000	4.00	22,134,359	0.31
BECN 4 1/8 05/15/29	-	-	-	-	-	USD	25,000	4.13	770,148	0.01
BECN 4 1/8 05/15/29	-	-	-	-	-	USD	245,000	4.13	7,600,303	0.11
BERFRA 6 1/2 07/18/30	-	-	-	-	-	EUR	318,000	6.50	11,308,859	0.16
BMELN 4 11/15/28	-	-	-	-	-	GBP	100,000	4.00	3,856,985	0.05
BMELN 8 1/8 11/15/30	-	-	-	-	-	GBP	73,000	8.13	3,199,690	0.04
BZH 5 7/8 10/15/27	-	-	-	-	-	USD	265,000	5.88	8,567,954	0.12
CCL 10 3/8 05/01/28	-	-	-	-	-	USD	370,000	10.38	12,978,604	0.18
CCL 10 3/8 05/01/28	-	-	-	-	-	USD	415,000	10.38	14,510,966	0.20
CCL 5 3/4 03/01/27	-	-	-	-	-	USD	50,000	5.75	1,643,787	0.02
CHDN 4 3/4 01/15/28	-	-	-	-	-	USD	25,000	4.75	791,161	0.01

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

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(Stated in New Taiwan Dollars) Securities Description	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
Listed Corporate Financial Debentures										
Consumer, Cyclical										
CHDN 4 3/4 01/15/28	-	-	-	\$-	-	USD	270,000	4.75	\$8,539,585	0.12
CHDN 5 1/2 04/01/27	-	-	-	-	-	USD	205,000	5.50	6,647,528	0.09
CHDN 6 3/4 05/01/31	-	-	-	-	-	USD	35,000	6.75	1,158,625	0.02
CONSTE 4 7/8 07/15/27	-	-	-	-	-	GBP	145,000	4.88	5,668,064	0.08
CRI 5 5/8 03/15/27	-	-	-	-	-	USD	10,000	5.63	325,479	0.00
CRI 5 5/8 03/15/27	-	-	-	-	-	USD	125,000	5.63	4,068,491	0.06
CZR 6 1/2 02/15/32	-	-	-	-	-	USD	115,000	6.50	3,792,660	0.05
CZR 6 1/2 02/15/32	-	-	-	-	-	USD	10,000	6.50	329,468	0.00
DAVLLO 5 1/2 06/15/27	-	-	-	-	-	GBP	125,000	5.50	5,026,016	0.07
DEATIR 8 02/01/28	-	-	-	-	-	USD	380,000	8.00	12,236,171	0.17
DUFNSW 4 3/4 04/18/31	-	-	-	-	-	EUR	226,000	4.75	7,966,243	0.11
ELIOR 3 3/4 07/15/26	-	-	-	-	-	EUR	240,000	3.75	8,097,674	0.11
EOFP 2 3/4 02/15/27	-	-	-	-	-	EUR	199,000	2.75	6,508,941	0.09
EOFP 5 1/2 06/15/31	-	-	-	-	-	EUR	111,000	5.50	3,765,442	0.05
EOFP 5 1/8 06/15/29	-	-	-	-	-	EUR	115,000	5.13	3,910,539	0.05
EROSKI 10 5/8 04/30/29	-	-	-	-	-	EUR	562,000	10.63	20,798,236	0.29
FBM 6 03/01/29	-	-	-	-	-	USD	240,000	6.00	6,924,213	0.10
FLTR 5 04/29/29	-	-	-	-	-	EUR	200,000	5.00	7,074,479	0.10
GMS 4 5/8 05/01/29	-	-	-	-	-	USD	375,000	4.63	11,601,893	0.16
GPI 6 3/8 01/15/30	-	-	-	-	-	USD	160,000	6.38	5,268,720	0.07
GPI 6 3/8 01/15/30	-	-	-	-	-	USD	135,000	6.38	4,448,403	0.06
GPS 3 5/8 10/01/29	-	-	-	-	-	USD	320,000	3.63	9,447,012	0.13
GPS 3 5/8 10/01/29	-	-	-	-	-	USD	245,000	3.63	7,235,760	0.10
GPS 3 7/8 10/01/31	-	-	-	-	-	USD	65,000	3.88	1,845,839	0.03
GT 5 05/31/26	-	-	-	-	-	USD	105,000	5.00	3,388,550	0.05
IMPPAP 7 5/8 05/01/27	-	-	-	-	-	USD	310,000	7.63	10,122,580	0.14
JWN 5 01/15/44	-	-	-	-	-	USD	165,000	5.00	4,039,340	0.06
KBH 6 7/8 06/15/27	-	-	-	-	-	USD	55,000	6.88	1,840,420	0.03
KENGAR 4 7/8 09/15/28	-	-	-	-	-	USD	115,000	4.88	3,619,097	0.05
KENGAR 4 7/8 09/15/28	-	-	-	-	-	USD	10,000	4.88	314,800	0.00
LB 6 5/8 10/01/30	-	-	-	-	-	USD	25,000	6.63	826,786	0.01
BBWI 6 5/8 10/01/30	-	-	-	-	-	USD	245,000	6.63	8,102,824	0.11
LHMCFI 4 1/2 03/15/27	-	-	-	-	-	EUR	103,000	4.50	3,487,766	0.05
LIND 6 3/4 02/15/27	-	-	-	-	-	USD	140,000	6.75	4,603,888	0.06
LIND 6 3/4 02/15/27	-	-	-	-	-	USD	195,000	6.75	6,408,787	0.09
LIND 9 05/15/28	-	-	-	-	-	USD	20,000	9.00	684,527	0.01
LIND 9 05/15/28	-	-	-	-	-	USD	40,000	9.00	1,369,197	0.02
LNW 7 1/4 11/15/29	-	-	-	-	-	USD	330,000	7.25	11,066,970	0.15
LYV 4 3/4 10/15/27	-	-	-	-	-	USD	135,000	4.75	4,281,255	0.06
M 4 1/2 12/15/34	-	-	-	-	-	USD	155,000	4.50	4,241,461	0.06
M 5 1/8 01/15/42	-	-	-	-	-	USD	20,000	5.13	492,109	0.01
M 5 7/8 03/15/30	-	-	-	-	-	USD	70,000	5.88	2,196,343	0.03
M 5 7/8 04/01/29	-	-	-	-	-	USD	65,000	5.88	2,085,252	0.03
MAGLLC 4 7/8 05/01/29	-	-	-	-	-	USD	90,000	4.88	2,756,161	0.04
MANUCH 7 1/4 06/30/27	-	-	-	-	-	EUR	150,000	7.25	5,027,499	0.07
MATHOM 4 5/8 03/01/30	-	-	-	-	-	USD	80,000	4.63	2,448,741	0.03
MATHOM 5 1/4 12/15/27	-	-	-	-	-	USD	100,000	5.25	3,220,635	0.04
MERLLN 5 3/4 06/15/26	-	-	-	-	-	USD	45,000	5.75	1,460,674	0.02
MERLLN 6 5/8 11/15/27	-	-	-	-	-	USD	70,000	6.63	2,192,144	0.03
MGM 6 1/8 09/15/29	-	-	-	-	-	USD	290,000	6.13	9,504,303	0.13
NCLH 5 7/8 02/15/27	-	-	-	-	-	USD	10,000	5.88	326,971	0.00
NEWELL RUBBERMAI	-	-	-	-	-	USD	185,000	7.00	5,790,794	0.08
NWL 4.2 04/01/26	-	-	-	-	-	USD	160,000	5.70	5,255,083	0.07
NWL 6 3/8 05/15/30	-	-	-	-	-	USD	125,000	6.38	4,125,858	0.06
NWL 6 5/8 05/15/32	-	-	-	-	-	USD	80,000	6.63	2,646,790	0.04
NWL 6 5/8 09/15/29	-	-	-	-	-	USD	60,000	6.63	2,007,810	0.03
PENN 4 1/8 07/01/29	-	-	-	-	-	USD	35,000	4.13	1,030,536	0.01
PENN 4 1/8 07/01/29	-	-	-	-	-	USD	380,000	4.13	11,188,556	0.16
PENN 5 5/8 01/15/27	-	-	-	-	-	USD	35,000	5.63	1,129,368	0.02
PEPGRP 7 1/4 07/01/28	-	-	-	-	-	EUR	328,000	7.25	11,662,703	0.16
PETM 4 3/4 02/15/28	-	-	-	-	-	USD	20,000	4.75	619,122	0.01
PETM 4 3/4 02/15/28	-	-	-	-	-	USD	80,000	4.75	2,478,794	0.03
PETM 7 3/4 02/15/29	-	-	-	-	-	USD	55,000	7.75	1,746,648	0.02
PTECLN 5 7/8 06/28/28	-	-	-	-	-	EUR	150,000	5.88	5,287,279	0.07

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025				December 31, 2024			
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value
Listed Corporate Financial Debentures								
<u>Consumer, Cyclical</u>								
RBACN 6 3/4 03/15/28	-	-	-	\$-	USD	10,000	6.75	\$335,323 0.01
RBACN 6 3/4 03/15/28	-	-	-	-	USD	95,000	6.75	3,186,319 0.04
RCL 5 5/8 09/30/31	-	-	-	-	USD	305,000	5.63	9,874,528 0.14
RCL 6 02/01/33	-	-	-	-	USD	235,000	6.00	7,673,953 0.11
REZI 4 09/01/29	-	-	-	-	USD	20,000	4.00	595,559 0.01
REZI 4 09/01/29	-	-	-	-	USD	235,000	4.00	6,983,871 0.10
RRR 4 1/2 02/15/28	-	-	-	-	USD	450,000	4.50	14,020,368 0.19
RRR 4 5/8 12/01/31	-	-	-	-	USD	125,000	4.63	3,671,800 0.05
RRR 6 5/8 03/15/32	-	-	-	-	USD	170,000	6.63	5,541,116 0.08
SAZKAG 7 7/8 04/30/29	-	-	-	-	USD	25,000	7.88	846,504 0.01
SAZKAG 7 7/8 04/30/29	-	-	-	-	USD	300,000	7.88	10,154,308 0.14
SCGALO 6 5/8 03/01/30	-	-	-	-	USD	525,000	6.63	16,509,233 0.23
SGMS 7 1/4 11/15/29	-	-	-	-	USD	70,000	7.25	2,350,637 0.03
SHEAHM 4 3/4 04/01/29	-	-	-	-	USD	375,000	4.75	11,568,456 0.16
SIX 7 1/4 05/15/31	-	-	-	-	USD	500,000	7.25	16,746,829 0.23
SOCJOG 4.85 01/27/28	-	-	-	-	USD	200,000	4.85	6,223,998 0.08
STONPB Float 07/31/29	*	-	-	-	EUR	100,000	9.65	3,508,324 0.05
TELSER 7 10/28/29	-	-	-	-	USD	200,000	7.00	6,549,840 0.09
THO 4 10/15/29	-	-	-	-	USD	15,000	4.00	445,887 0.01
THO 4 10/15/29	-	-	-	-	USD	140,000	4.00	4,149,268 0.06
TMHC 5 1/8 08/01/30	-	-	-	-	USD	50,000	5.13	1,569,932 0.02
TPH 5 1/4 06/01/27	-	-	-	-	USD	202,000	5.25	6,517,205 0.09
TPH 5.7 06/15/28	-	-	-	-	USD	79,000	5.70	2,569,914 0.04
TPKLN 3 3/4 02/17/26	-	-	-	-	GBP	100,000	3.75	4,016,053 0.06
UAL 4 3/8 04/15/26	-	-	-	-	USD	195,000	4.38	6,292,767 0.09
UAL 4 3/8 04/15/26	-	-	-	-	USD	380,000	4.38	12,255,977 0.17
UAL 4 5/8 04/15/29	-	-	-	-	USD	20,000	4.63	625,579 0.01
UAL 4 5/8 04/15/29	-	-	-	-	USD	230,000	4.63	7,184,136 0.10
VIKCRU 5 5/8 02/15/29	-	-	-	-	USD	10,000	5.63	323,079 0.00
VIKCRU 5 7/8 09/15/27	-	-	-	-	USD	25,000	5.88	813,591 0.01
VIKCRU 5 7/8 09/15/27	-	-	-	-	USD	180,000	5.88	5,867,419 0.08
VIKCRU 7 02/15/29	-	-	-	-	USD	465,000	7.00	15,348,190 0.21
VIKCRU 7 02/15/29	-	-	-	-	USD	80,000	7.00	2,633,337 0.04
VISANT 8 3/8 12/01/31	-	-	-	-	USD	95,000	8.38	3,194,604 0.04
VSTJET 9 1/2 06/01/28	-	-	-	-	USD	5,000	9.50	165,044 0.00
WBA 2 1/8 11/20/26	-	-	-	-	EUR	285,000	2.13	9,344,775 0.13
WBA 3.45 06/01/26	-	-	-	-	USD	275,000	3.45	8,741,177 0.12
WBA 4 1/2 11/18/34	-	-	-	-	USD	60,000	4.50	1,506,419 0.02
WBA 4.8 11/18/44	-	-	-	-	USD	60,000	4.80	1,409,275 0.02
WHTCAP 6 7/8 10/15/28	-	-	-	-	USD	170,000	6.88	5,524,008 0.08
WHTCAP 6 7/8 10/15/28	-	-	-	-	USD	260,000	6.88	8,442,432 0.12
YUM 4 5/8 01/31/32	-	-	-	-	USD	210,000	4.63	6,371,771 0.09
ZFFNGR 3 3/4 09/21/28	-	-	-	-	EUR	200,000	3.75	6,461,895 0.09
Subtotal			1,163,668,528	16.20			1,229,304,519	17.06
<u>Consumer, Non-cyclical</u>								
ACHC 5 04/15/29	USD	530,000	5.00	16,044,808 0.22	-	-	-	-
ACI 5 1/2 03/31/31	USD	70,000	5.50	2,227,200 0.03	-	-	-	-
ACI 5 1/2 03/31/31	USD	75,000	5.50	2,385,861 0.03	-	-	-	-
ACI 5 3/4 03/31/34	USD	75,000	5.75	2,369,097 0.03	-	-	-	-
ACI 5 3/4 03/31/34	USD	150,000	5.75	4,738,005 0.07	-	-	-	-
ACI 6 1/4 03/15/33	USD	335,000	6.25	10,841,679 0.15	-	-	-	-
ADT 5 7/8 10/15/33	USD	480,000	5.88	15,308,294 0.21	-	-	-	-
AGKLN 5 3/8 05/21/30	EUR	250,000	5.38	9,531,801 0.13	-	-	-	-
AGKLN 7 05/21/30	USD	430,000	7.00	14,099,899 0.20	-	-	-	-
AIMEGR 7 3/8 10/01/32	USD	125,000	7.38	4,096,332 0.06	-	-	-	-
AIMEGR 7 3/8 10/01/32	USD	370,000	7.38	12,118,164 0.17	-	-	-	-
ALMSM 3 3/4 06/15/31	EUR	142,000	3.75	5,286,800 0.07	-	-	-	-
AMBEAA 5 1/8 06/30/32	EUR	300,000	5.13	11,267,890 0.16	-	-	-	-
AMBRFN 6 5/8 07/15/29	EUR	252,000	6.63	9,783,001 0.14	EUR	352,000	6.63	12,663,249 0.18
AMETRA 5 1/2 04/15/29	USD	10,000	5.50	314,185 0.00	USD	10,000	5.50	318,442 0.00
AMETRA 5 1/2 04/15/29	USD	835,000	5.50	26,270,156 0.37	USD	540,000	5.50	17,180,954 0.24
ASSDLN 8 1/8 05/14/30	GBP	100,000	8.13	3,952,992 0.06	GBP	313,000	8.13	12,430,269 0.17
BEEFBZ 4 3/8 03/18/31	USD	400,000	4.38	11,732,158 0.16	USD	200,000	4.38	5,537,498 0.08
BHCCN 10 04/15/32	USD	267,000	10.00	8,746,995 0.12	-	-	-	-

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Listed Corporate Financial Debentures Consumer, Non-cyclical	December 31, 2025					December 31, 2024				
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
BHCCN 10 04/15/32	USD	395,000	10.00	\$12,923,671	0.18	-	-	-	\$-	-
BHCCN 10 04/15/32	USD	430,000	10.00	14,086,921	0.20	-	-	-	-	-
BHCCN 11 09/30/28	USD	40,000	11.00	1,307,683	0.02	-	-	-	-	-
BHCCN 4 7/8 06/01/28	USD	129,000	4.88	3,634,175	0.05	USD	475,000	4.88	12,499,601	0.17
BHCCN 5 01/30/28	USD	20,000	5.00	552,724	0.01	USD	20,000	5.00	447,533	0.01
BHCCN 5 01/30/28	USD	210,000	5.00	5,834,170	0.08	USD	220,000	5.00	4,904,326	0.07
BHCCN 5 02/15/29	USD	165,000	5.00	4,020,964	0.06	-	-	-	-	-
BHCCN 5 1/4 01/30/30	USD	110,000	5.25	2,446,904	0.03	-	-	-	-	-
BHCCN 5 1/4 02/15/31	USD	85,000	5.25	1,759,717	0.02	USD	85,000	5.25	1,452,153	0.02
BHCCN 8 1/2 01/31/27	USD	35,000	8.50	1,091,626	0.02	USD	35,000	8.50	949,970	0.01
BIOGRP 3 3/8 02/01/28	EUR	320,000	3.38	11,473,036	0.16	-	-	-	-	-
BIOLIN 6.67 10/09/29	USD	200,000	6.67	6,340,353	0.09	-	-	-	-	-
BOELST 5 3/4 05/15/30	EUR	210,000	5.75	8,032,924	0.11	EUR	210,000	5.75	7,436,043	0.10
CALCOL 7 5/8 01/30/32	USD	155,000	7.63	5,164,581	0.07	USD	155,000	7.63	5,229,625	0.07
CALCOL 7 5/8 01/30/32	USD	400,000	7.63	13,286,453	0.19	USD	265,000	7.63	8,938,192	0.12
CAMEBO 5 1/4 04/27/29	USD	533,000	5.25	16,530,075	0.23	USD	338,000	5.25	10,535,508	0.15
CHEPDE 4 3/8 01/15/28	EUR	100,000	4.38	3,676,349	0.05	EUR	100,000	4.38	3,148,953	0.04
CHEPDE 7 1/2 05/15/30	EUR	301,000	7.50	11,544,202	0.16	EUR	101,000	7.50	3,382,954	0.05
CHEPDE 7 1/8 06/15/31	EUR	100,000	7.13	3,780,631	0.05	-	-	-	-	-
COTY 5.6 01/15/31	USD	390,000	5.60	12,354,860	0.17	-	-	-	-	-
CRASHC 8 3/4 02/15/29	USD	180,000	8.75	5,572,939	0.08	-	-	-	-	-
CRASHC 8 3/4 02/15/29	USD	380,000	8.75	11,789,463	0.16	USD	415,000	8.75	13,282,378	0.18
CYH 10 7/8 01/15/32	USD	95,000	10.88	3,245,071	0.05	USD	105,000	10.88	3,557,140	0.05
CYH 5 1/4 05/15/30	USD	60,000	5.25	1,772,669	0.02	USD	60,000	5.25	1,612,373	0.02
CYH 5 1/4 05/15/30	USD	155,000	5.25	4,567,409	0.06	USD	50,000	5.25	1,347,414	0.02
CYH 6 01/15/29	USD	165,000	6.00	5,191,731	0.07	USD	85,000	6.00	2,499,415	0.03
CYH 6 1/8 04/01/30	USD	15,000	6.13	377,407	0.01	USD	15,000	6.13	337,419	0.00
CYH 6 7/8 04/15/29	USD	15,000	6.88	419,731	0.01	USD	15,000	6.88	372,331	0.01
CYH 9 3/4 01/15/34	USD	170,000	9.75	5,633,382	0.08	-	-	-	-	-
DAR 4 1/2 07/15/32	EUR	300,000	4.50	11,249,612	0.16	-	-	-	-	-
EMPARQ 1 7/8 02/01/28	EUR	150,000	1.88	5,448,276	0.08	EUR	190,000	1.88	6,161,563	0.09
EOCGRO 6 1/2 05/15/29	USD	220,000	6.50	6,897,201	0.10	-	-	-	-	-
EQMSRM 8 03/15/33	USD	230,000	8.00	7,591,193	0.11	-	-	-	-	-
FOUR 5 1/2 05/15/33	EUR	100,000	5.50	3,788,385	0.05	-	-	-	-	-
FOUR 5 1/2 05/15/33	EUR	200,000	5.50	7,586,667	0.11	-	-	-	-	-
FOUR 6 3/4 08/15/32	USD	70,000	6.75	2,275,174	0.03	-	-	-	-	-
FOUR 6 3/4 08/15/32	USD	465,000	6.75	15,108,396	0.21	USD	200,000	6.75	6,674,539	0.09
GMABDC 6 1/4 12/15/32	USD	165,000	6.25	5,329,868	0.07	-	-	-	-	-
GMABDC 7 1/4 12/15/33	USD	110,000	7.25	3,643,573	0.05	-	-	-	-	-
GRFSM 3 7/8 10/15/28	EUR	229,000	3.88	8,380,869	0.12	EUR	839,000	3.88	25,763,388	0.36
GRFSM 7 1/2 05/01/30	EUR	520,000	7.50	20,212,685	0.28	EUR	100,000	7.50	3,561,166	0.05
GRSADO 6 1/2 10/31/31	EUR	100,000	6.50	3,762,499	0.05	-	-	-	-	-
GRUPHA 4 1/8 05/15/28	EUR	100,000	4.13	3,714,790	0.05	EUR	200,000	4.13	6,815,328	0.10
GRUPHA 4 5/8 11/15/31	EUR	300,000	4.63	11,229,561	0.16	EUR	200,000	4.63	6,871,937	0.10
GWCN 6 06/01/29	USD	15,000	6.00	463,039	0.01	USD	15,000	6.00	466,116	0.01
GWCN 6 06/01/29	USD	190,000	6.00	5,854,472	0.08	USD	105,000	6.00	3,260,060	0.05
GWCN 6 1/2 01/15/31	USD	190,000	6.50	6,117,055	0.09	-	-	-	-	-
GWCN 8 1/4 08/01/32	USD	95,000	8.25	3,037,861	0.04	USD	95,000	8.25	3,167,510	0.04
GWCN 8 1/4 08/01/32	USD	200,000	8.25	6,396,815	0.09	USD	220,000	8.25	7,342,570	0.10
GWCN 8 3/8 11/15/32	USD	90,000	8.38	2,887,536	0.04	-	-	-	-	-
GWCN 8 3/8 11/15/32	USD	235,000	8.38	7,540,121	0.11	USD	180,000	8.38	6,027,797	0.08
HRI 6 5/8 06/15/29	USD	120,000	6.63	3,917,313	0.05	USD	120,000	6.63	3,985,173	0.06
HRI 7 06/15/30	USD	255,000	7.00	8,436,203	0.12	-	-	-	-	-
HRI 7 06/15/30	USD	365,000	7.00	12,083,038	0.17	-	-	-	-	-
HRI 7 1/4 06/15/33	USD	170,000	7.25	5,673,038	0.08	-	-	-	-	-
HRI 7 1/4 06/15/33	USD	284,000	7.25	9,471,328	0.13	-	-	-	-	-
ICECR 4 3/4 08/01/32	EUR	202,000	4.75	7,537,294	0.11	-	-	-	-	-
ICECR 6 08/01/32	USD	205,000	6.00	6,535,146	0.09	-	-	-	-	-
IQV 2 1/4 01/15/28	EUR	200,000	2.25	7,274,634	0.10	-	-	-	-	-
IQV 6 1/4 06/01/32	USD	215,000	6.25	7,066,983	0.10	-	-	-	-	-
LOXAM 4 1/4 02/15/30	EUR	200,000	4.25	7,439,845	0.10	-	-	-	-	-
MEDIND 5 1/4 10/01/29	USD	620,000	5.25	19,618,645	0.27	USD	1,435,000	5.25	45,369,936	0.63
MEDIND 6 1/4 04/01/29	USD	605,000	6.25	19,704,710	0.27	-	-	-	-	-
MLTIVR 7 1/8 05/17/31	EUR	200,000	7.13	7,905,495	0.11	EUR	374,000	7.13	13,617,551	0.19

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Listed Corporate Financial Debentures <u>Consumer, Non-cyclical</u>	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
MODULA 6 1/2 07/10/31	EUR	100,000	6.50	\$3,456,227	0.05	-	-	\$-	-	
MODULA 6 3/4 11/30/29	EUR	195,000	6.75	5,655,780	0.08	EUR	375,000	6.75	11,567,783	0.16
MOH 6 1/2 02/15/31	USD	375,000	6.50	12,127,248	0.17	-	-	-	-	
MOH 6 1/4 01/15/33	USD	205,000	6.25	6,546,811	0.09	USD	145,000	6.25	4,700,817	0.07
MOH 6 1/4 01/15/33	USD	295,000	6.25	9,418,053	0.13	USD	220,000	6.25	7,130,471	0.10
NUTRES 9 05/12/35	USD	413,000	9.00	14,691,795	0.21	-	-	-	-	
ONTEX 5 1/4 04/15/30	EUR	202,000	5.25	7,396,387	0.10	-	-	-	-	
OPALBD 6 1/2 03/31/32	USD	260,000	6.50	8,370,462	0.12	-	-	-	-	
PFDLN 3 1/2 10/15/26	GBP	115,000	3.50	4,833,565	0.07	-	-	-	-	
PFGC 4 1/4 08/01/29	USD	475,000	4.25	14,670,377	0.20	USD	380,000	4.25	11,588,168	0.16
PRGO 5 3/8 09/30/32	EUR	103,000	5.38	3,882,297	0.05	EUR	208,000	5.38	7,331,269	0.10
PRMWCN 3 7/8 10/31/28	EUR	250,000	3.88	9,243,862	0.13	-	-	-	-	
QPARKH 4 1/4 09/01/30	EUR	300,000	4.25	11,258,807	0.16	-	-	-	-	
QPARKH 5 1/8 02/15/30	EUR	121,000	5.13	4,621,479	0.07	EUR	121,000	5.13	4,231,520	0.06
RCM 6 7/8 11/15/31	USD	425,000	6.88	13,776,815	0.19	-	-	-	-	
RGCARE 10 06/01/32	USD	205,000	10.00	6,852,551	0.10	USD	300,000	10.00	10,019,972	0.14
RGCARE 10 06/01/32	USD	320,000	10.00	10,703,708	0.15	-	-	-	-	
RGCARE 5 3/8 01/15/29	USD	25,000	5.38	770,538	0.01	USD	25,000	5.38	720,190	0.01
RGCARE 9 7/8 08/15/30	USD	335,000	9.88	11,353,731	0.16	USD	215,000	9.88	7,623,096	0.11
ROSINI 6 3/4 12/31/29	EUR	122,000	6.75	4,741,847	0.07	EUR	346,000	6.75	12,449,512	0.17
SAMMNT Float 10/15/31	*	EUR	100,000	3,728,453	0.05	EUR	200,000	6.97	6,840,035	0.10
SAZGR 5 3/8 10/23/30	EUR	100,000	5.38	3,780,077	0.05	-	-	-	-	
SAZGR 5 5/8 02/21/30	EUR	208,000	5.63	7,899,581	0.11	EUR	378,000	5.63	13,235,808	0.18
SAZGR 7 02/21/30	EUR	170,000	7.00	6,523,936	0.09	-	-	-	-	
SEM 6 1/4 12/01/32	USD	400,000	6.25	12,303,701	0.17	USD	340,000	6.25	10,739,397	0.15
SIGBID 6 7/8 07/02/29	EUR	222,000	6.88	8,193,138	0.11	EUR	221,000	6.88	7,847,676	0.11
SUNMED 6 1/2 07/15/31	EUR	378,000	6.50	14,253,237	0.20	EUR	378,000	6.50	13,458,642	0.19
SUNMED Float 07/15/31	*	EUR	100,000	3,724,391	0.05	-	-	-	-	
SURCEN 7 1/4 04/15/32	USD	795,000	7.25	25,337,116	0.35	USD	420,000	7.25	14,059,627	0.20
SYABGR 7 7/8 7.00Y	EUR	300,000	7.88	11,807,949	0.16	EUR	667,000	7.88	24,691,271	0.34
SYNH 9 10/01/30	USD	365,000	9.00	12,270,078	0.17	USD	180,000	9.00	6,132,119	0.09
SYNH 9 10/01/30	USD	510,000	9.00	17,129,582	0.24	USD	375,000	9.00	12,773,034	0.18
TCHEN 4 5/8 07/15/32	EUR	539,000	4.63	20,158,659	0.28	-	-	-	-	
TEVA 4 1/8 06/01/31	EUR	100,000	4.13	3,751,644	0.05	-	-	-	-	
TEVA 4 3/8 05/09/30	EUR	865,000	4.38	32,863,447	0.46	EUR	865,000	4.38	30,100,995	0.42
TEVA 6 12/01/32	USD	200,000	6.00	6,599,402	0.09	-	-	-	-	
TEVA 8 1/8 09/15/31	USD	280,000	8.13	10,135,976	0.14	USD	200,000	8.13	7,327,537	0.10
TEVA PHARMACEUCI	USD	157,000	4.10	3,745,358	0.05	USD	157,000	4.10	3,720,130	0.05
THC 6 11/15/33	USD	265,000	6.00	8,569,589	0.12	-	-	-	-	
THC 6 11/15/33	USD	645,000	6.00	20,876,304	0.29	-	-	-	-	
TMH 8 3/8 06/30/28	USD	150,000	8.38	4,779,786	0.07	-	-	-	-	
TMH 8 3/8 06/30/28	USD	415,000	8.38	13,225,641	0.18	-	-	-	-	
UNSEAM 3 5/8 06/01/28	EUR	180,000	3.63	6,590,375	0.09	-	-	-	-	
UNSEAM 4 7/8 06/01/28	GBP	200,000	4.88	8,290,805	0.12	GBP	155,000	4.88	5,916,258	0.08
UNSEAM 7 7/8 02/15/31	USD	120,000	7.88	3,977,825	0.06	USD	80,000	7.88	2,680,411	0.04
UNSEAM 7 7/8 02/15/31	USD	450,000	7.88	14,927,171	0.21	USD	450,000	7.88	15,102,534	0.21
URI 5 3/8 11/15/33	USD	715,000	5.38	22,472,550	0.31	-	-	-	-	
USFOOD 4 3/4 02/15/29	USD	75,000	4.75	2,349,692	0.03	USD	20,000	4.75	630,497	0.01
USFOOD 5 3/4 04/15/33	USD	25,000	5.75	801,520	0.01	-	-	-	-	
USFOOD 5 3/4 04/15/33	USD	210,000	5.75	6,729,200	0.09	USD	210,000	5.75	6,698,279	0.09
USFOOD 7 1/4 01/15/32	USD	150,000	7.25	4,961,906	0.07	USD	150,000	7.25	5,076,662	0.07
VERISR 5 1/2 05/15/30	EUR	100,000	5.50	3,833,880	0.05	EUR	640,000	5.50	22,635,944	0.31
VERISR 5 1/4 02/15/29	EUR	499,000	5.25	18,524,271	0.26	EUR	679,000	5.25	23,098,170	0.32
VRTV 10 1/2 11/30/30	USD	455,000	10.50	15,404,147	0.21	USD	595,000	10.50	21,036,203	0.29
WLSC 6 5/8 04/15/30	USD	95,000	6.63	3,090,932	0.04	-	-	-	-	
WLSC 6 5/8 06/15/29	USD	180,000	6.63	5,845,072	0.08	USD	195,000	6.63	6,472,007	0.09
WLSC 7 3/8 10/01/31	USD	240,000	7.38	7,885,556	0.11	USD	260,000	7.38	8,766,990	0.12
XYZ 5 5/8 08/15/30	USD	195,000	5.63	6,260,068	0.09	-	-	-	-	
XYZ 6 08/15/33	USD	200,000	6.00	6,456,045	0.09	-	-	-	-	
XYZ 6 1/2 05/15/32	USD	470,000	6.50	15,371,327	0.21	-	-	-	-	
ACHC 5 04/15/29	-	-	-	-	-	USD	250,000	5.00	7,684,112	0.11
ACHC 5 1/2 07/01/28	-	-	-	-	-	USD	115,000	5.50	3,607,034	0.05
ACHC 5 1/2 07/01/28	-	-	-	-	-	USD	15,000	5.50	469,411	0.01
ACI 3 1/2 03/15/29	-	-	-	-	-	USD	135,000	3.50	4,037,058	0.06

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
Listed Corporate Financial Debentures										
Consumer, Non-cyclical										
ACI 5 7/8 02/15/28	-	-	-	\$-	-	USD	45,000	5.88	\$1,471,266	0.02
ADAHEA 4 5/8 08/01/29	-	-	-	-	-	USD	45,000	4.63	1,325,683	0.02
ADAHEA 6 1/8 08/01/28	-	-	-	-	-	USD	65,000	6.13	2,090,835	0.03
ADT 4 1/8 08/01/29	-	-	-	-	-	USD	10,000	4.13	301,687	0.00
ADT 4 7/8 07/15/32	-	-	-	-	-	USD	25,000	4.88	753,234	0.01
ADT CORP	-	-	-	-	-	USD	270,000	4.88	8,122,709	0.11
AGKLN 5 1/4 10/15/26	-	-	-	-	-	EUR	250,000	5.25	8,584,575	0.12
ASSDLN 4 02/16/27	-	-	-	-	-	GBP	100,000	4.00	3,878,566	0.05
AVTR 4 5/8 07/15/28	-	-	-	-	-	USD	230,000	4.63	7,199,668	0.10
BHCCN 6 1/8 02/01/27	-	-	-	-	-	USD	375,000	6.13	11,246,752	0.16
BHCCN 9 1/4 04/01/26	-	-	-	-	-	USD	45,000	9.25	1,412,879	0.02
BLCOCN 8 3/8 10/01/28	-	-	-	-	-	USD	200,000	8.38	6,860,408	0.10
BLCOCN 8 3/8 10/01/28	-	-	-	-	-	USD	345,000	8.38	11,813,055	0.16
CERBA 3 1/2 05/31/28	-	-	-	-	-	EUR	200,000	3.50	5,604,006	0.08
COTY 4 3/4 01/15/29	-	-	-	-	-	USD	120,000	4.75	3,765,160	0.05
COTY 6 5/8 07/15/30	-	-	-	-	-	USD	285,000	6.63	9,540,087	0.13
CVD 7 1/2 07/01/30	-	-	-	-	-	USD	365,000	7.50	11,987,080	0.17
CYH 10 7/8 01/15/32	-	-	-	-	-	USD	10,000	10.88	339,487	0.01
CYH 4 3/4 02/15/31	-	-	-	-	-	USD	175,000	4.75	4,457,568	0.06
CYH 5 5/8 03/15/27	-	-	-	-	-	USD	30,000	5.63	948,429	0.01
CYH 5 5/8 03/15/27	-	-	-	-	-	USD	305,000	5.63	9,601,876	0.13
EHC 4 5/8 04/01/31	-	-	-	-	-	USD	135,000	4.63	4,092,554	0.06
EPC 5 1/2 06/01/28	-	-	-	-	-	USD	30,000	5.50	964,381	0.01
EQMSRM 9 05/15/28	-	-	-	-	-	USD	310,000	9.00	10,559,855	0.15
FTRE 7 1/2 07/01/30	-	-	-	-	-	USD	35,000	7.50	1,149,778	0.02
GRFSM 4 3/4 10/15/28	-	-	-	-	-	USD	220,000	4.75	6,635,956	0.09
GTCRWM 7 1/2 01/15/31	-	-	-	-	-	USD	490,000	7.50	16,817,797	0.23
GWCN 7 3/4 02/15/28	-	-	-	-	-	USD	70,000	7.75	2,369,545	0.03
HAHGRO 9 3/4 10/01/31	-	-	-	-	-	USD	190,000	9.75	6,235,615	0.09
HAHGRO 9 3/4 10/01/31	-	-	-	-	-	USD	25,000	9.75	821,419	0.01
HEARTL 10 1/2 04/30/28	-	-	-	-	-	USD	175,000	10.50	6,090,341	0.08
HEARTL 10 1/2 04/30/28	-	-	-	-	-	USD	435,000	10.50	15,145,407	0.21
HOUSEH 9 11/03/29	-	-	-	-	-	EUR	190,000	9.00	6,445,931	0.09
HQY 4 1/2 10/01/29	-	-	-	-	-	USD	10,000	4.50	307,738	0.00
HRI 5 1/2 07/15/27	-	-	-	-	-	USD	280,000	5.50	9,066,792	0.13
ICELTD 10 7/8 12/15/27	-	-	-	-	-	GBP	100,000	10.88	4,395,938	0.06
ICELTD 4 3/8 05/15/28	-	-	-	-	-	GBP	100,000	4.38	3,774,763	0.05
LOXAM 5 3/4 07/15/27	-	-	-	-	-	EUR	100,000	5.75	3,396,057	0.05
LOXAM 6 3/8 05/31/29	-	-	-	-	-	EUR	100,000	6.38	3,580,646	0.05
LW 4 1/8 01/31/30	-	-	-	-	-	USD	225,000	4.13	6,767,597	0.09
LW 4 1/8 01/31/30	-	-	-	-	-	USD	20,000	4.13	602,456	0.01
MERSIN 8 1/4 11/15/28	-	-	-	-	-	USD	200,000	8.25	6,799,108	0.10
MLTIVR Float 10/30/28	*	-	-	-	-	EUR	100,000	7.30	3,415,537	0.05
MODULA 4 3/4 11/30/28	-	-	-	-	-	EUR	100,000	4.75	3,341,789	0.05
MOH 4 3/8 06/15/28	-	-	-	-	-	USD	225,000	4.38	7,009,594	0.10
MOH 4 3/8 06/15/28	-	-	-	-	-	USD	10,000	4.38	310,993	0.00
MRFGBZ 3.95 01/29/31	-	-	-	-	-	USD	200,000	3.95	5,495,538	0.08
NEGENT 7 1/8 04/08/30	-	-	-	-	-	EUR	230,000	7.13	8,294,420	0.12
ONTEX 3 1/2 07/15/26	-	-	-	-	-	EUR	175,000	3.50	5,925,045	0.08
PFGC 4 1/4 08/01/29	-	-	-	-	-	USD	255,000	4.25	7,772,593	0.11
PICSUR 5 3/8 07/01/27	-	-	-	-	-	EUR	100,000	5.50	3,378,680	0.05
PICSUR 6 3/8 07/01/29	-	-	-	-	-	EUR	104,000	6.38	3,679,647	0.05
POST 6 1/4 10/15/34	-	-	-	-	-	USD	200,000	6.25	6,409,996	0.09
POST 6 3/8 03/01/33	-	-	-	-	-	USD	410,000	6.38	13,190,760	0.18
PRGO 6 1/8 09/30/32	-	-	-	-	-	USD	355,000	6.13	11,429,995	0.16
PRMWCN 3 7/8 10/31/28	-	-	-	-	-	EUR	250,000	3.88	8,327,748	0.12
PRSESE 6 1/4 01/15/28	-	-	-	-	-	USD	315,000	6.25	10,282,646	0.14
PRSESE 6 1/4 01/15/28	-	-	-	-	-	USD	435,000	6.25	14,184,443	0.20
QPARKH 5 1/8 03/01/29	-	-	-	-	-	EUR	101,000	5.13	3,544,059	0.05
RG CARE 4 3/8 02/15/27	-	-	-	-	-	USD	175,000	4.38	5,487,474	0.08
SIGHCO 5 3/4 05/15/26	-	-	-	-	-	EUR	114,170	5.75	3,839,735	0.05
SQ 6 1/2 05/15/32	-	-	-	-	-	USD	500,000	6.50	16,583,253	0.23
TCHEN 5 3/8 07/15/29	-	-	-	-	-	EUR	600,000	5.38	21,081,712	0.29
TEVA 7 3/8 09/15/29	-	-	-	-	-	EUR	214,000	7.38	8,374,844	0.12

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

	December 31, 2025					December 31, 2024				
(Stated in New Taiwan Dollars)		Principal Amount	Coupon%	Fair Value	% of Net Asset Value		Principal Amount	Coupon%	Fair Value	% of Net Asset Value
Securities Description										
Listed Corporate Financial Debentures										
Consumer, Non-cyclical										
THC 6 1/8 06/15/30	-	-	-	\$-	-	USD	270,000	6.13	\$8,800,685	0.12
THC 6 3/4 05/15/31	-	-	-	-	-	USD	515,000	6.75	17,087,503	0.24
THS 4 09/01/28	-	-	-	-	-	USD	275,000	4.00	8,191,186	0.11
URI 3 3/4 01/15/32	-	-	-	-	-	USD	200,000	3.75	5,750,508	0.08
URI 6 1/8 03/15/34	-	-	-	-	-	USD	185,000	6.13	6,027,309	0.08
URI 6 1/8 03/15/34	-	-	-	-	-	USD	250,000	6.13	8,138,293	0.11
USACUT 9 3/4 05/15/29	-	-	-	-	-	USD	190,000	9.75	6,362,550	0.09
USACUT 9 3/4 05/15/29	-	-	-	-	-	USD	285,000	9.75	9,527,755	0.13
USFOOD 4 3/4 02/15/29	-	-	-	-	-	USD	200,000	4.75	6,293,428	0.09
USFOOD 6 7/8 09/15/28	-	-	-	-	-	USD	195,000	6.88	6,528,515	0.09
VRTV 10 1/2 11/30/30	-	-	-	-	-	USD	105,000	10.50	3,715,231	0.05
ZIP 5 01/15/30	-	-	-	-	-	USD	15,000	5.00	442,263	0.01
ZIP 5 01/15/30	-	-	-	-	-	USD	180,000	5.00	5,318,252	0.07
Subtotal				1,190,508,185	16.58				1,122,217,676	15.61
Diversified										
BENTLR 7 1/4 06/15/31	EUR	216,000	7.25	8,575,982	0.12	-	-	-	-	-
PROGRP 5 3/8 04/15/31	EUR	201,000	5.38	7,601,147	0.11	EUR	341,000	5.38	11,341,110	0.16
BENTLR 10 1/2 05/15/28	-	-	-	-	-	USD	135,000	10.50	4,655,912	0.06
BENTLR 9 3/8 05/15/28	-	-	-	-	-	EUR	279,000	9.38	10,015,096	0.14
Subtotal				16,177,129	0.23				26,012,118	0.36
Energy										
AM 5 3/4 10/15/33	USD	235,000	5.75	7,434,991	0.10	-	-	-	-	-
AM 6 5/8 02/01/32	USD	230,000	6.63	7,485,045	0.10	USD	15,000	6.63	497,690	0.01
APLP 6 1/4 04/01/28	USD	15,000	6.25	474,220	0.01	USD	15,000	6.25	489,626	0.01
APLP 6 5/8 09/01/32	USD	240,000	6.63	7,787,318	0.11	USD	255,000	6.63	8,375,957	0.12
ASCRES 5 7/8 06/30/29	USD	185,000	5.88	5,830,396	0.08	USD	195,000	5.88	6,234,533	0.09
ASCRES 6 5/8 07/15/33	USD	330,000	6.63	10,732,150	0.15	-	-	-	-	-
ASCRES 6 5/8 10/15/32	USD	35,000	6.63	1,136,685	0.02	-	-	-	-	-
ASCRES 6 5/8 10/15/32	USD	110,000	6.63	3,582,432	0.05	USD	110,000	6.63	3,592,568	0.05
BKVCOR 7 1/2 10/15/30	USD	100,000	7.50	3,194,603	0.04	-	-	-	-	-
BKVCOR 7 1/2 10/15/30	USD	330,000	7.50	10,543,438	0.15	-	-	-	-	-
BLKCQP 7 1/2 12/15/33	USD	300,000	7.50	10,106,594	0.14	USD	300,000	7.50	10,322,573	0.14
BPL 6 3/4 02/01/30	USD	300,000	6.75	9,889,483	0.14	-	-	-	-	-
CIVI 8 3/8 07/01/28	USD	215,000	8.38	6,971,476	0.10	USD	230,000	8.38	7,838,652	0.11
CIVI 8 5/8 11/01/30	USD	225,000	8.63	7,419,234	0.10	USD	120,000	8.63	4,123,601	0.06
CIVI 9 5/8 06/15/33	USD	170,000	9.63	5,767,474	0.08	-	-	-	-	-
COSHA 9 3/8 11/07/29	USD	410,000	9.38	13,382,993	0.19	USD	200,000	9.38	6,509,126	0.09
CRGYFN 7 3/8 01/15/33	USD	60,000	7.38	1,792,419	0.02	USD	60,000	7.38	1,917,846	0.03
CRGYFN 7 3/8 01/15/33	USD	130,000	7.38	3,883,574	0.05	USD	130,000	7.38	4,155,333	0.06
CRGYFN 7 5/8 04/01/32	USD	30,000	7.63	916,515	0.01	USD	30,000	7.63	978,857	0.01
CRGYFN 7 5/8 04/01/32	USD	75,000	7.63	2,292,184	0.03	USD	75,000	7.63	2,452,011	0.03
CRGYFN 8 3/8 01/15/34	USD	165,000	8.38	5,155,472	0.07	-	-	-	-	-
CRK 6 3/4 03/01/29	USD	40,000	6.75	1,259,004	0.02	USD	40,000	6.75	1,280,583	0.02
CRK 6 3/4 03/01/29	USD	40,000	6.75	1,262,512	0.02	USD	40,000	6.75	1,281,383	0.02
CRK 6 3/4 03/01/29	USD	145,000	6.75	4,552,037	0.06	-	-	-	-	-
CRK 6 3/4 03/01/29	USD	345,000	6.75	10,857,173	0.15	USD	425,000	6.75	13,632,528	0.19
DEPOCN 6 04/08/31	EUR	205,000	6.00	7,770,353	0.11	-	-	-	-	-
ECOPET 5 7/8 05/28/45	USD	150,000	5.88	3,523,005	0.05	USD	150,000	5.88	3,401,143	0.05
ECOPET 7 3/4 02/01/32	USD	475,000	7.75	15,327,581	0.21	USD	200,000	7.75	6,395,835	0.09
ECOPET 8 5/8 01/19/29	USD	100,000	8.63	3,378,359	0.05	USD	100,000	8.63	3,480,916	0.05
ENOIGA 5 3/8 03/30/28	USD	75,000	5.38	2,327,764	0.03	-	-	-	-	-
EXCENE 8 05/15/30	USD	230,000	8.00	7,650,340	0.11	-	-	-	-	-
EXCENE 8 05/15/30	USD	415,000	8.00	13,793,175	0.19	-	-	-	-	-
FSBIOE 8 7/8 02/12/31	USD	600,000	8.88	19,692,952	0.27	-	-	-	-	-
GEL 7 7/8 05/15/32	USD	134,000	7.88	4,385,960	0.06	USD	149,000	7.88	4,794,985	0.07
GEL 8 1/4 01/15/29	USD	450,000	8.25	14,757,123	0.21	USD	250,000	8.25	8,280,645	0.12
GLNG 7 1/2 10/02/30	USD	500,000	7.50	15,190,056	0.21	-	-	-	-	-
GLP 7 1/8 07/01/33	USD	220,000	7.13	7,059,321	0.10	-	-	-	-	-
GRNKEN 4.3 12/13/28	USD	190,000	4.30	5,664,584	0.08	-	-	-	-	-
GRNKEN 7 1/4 09/27/28	USD	200,000	7.25	6,354,626	0.09	-	-	-	-	-
HARMID 7 1/2 05/15/32	USD	145,000	7.50	4,754,937	0.07	-	-	-	-	-
HARMID 7 1/2 09/01/28	USD	160,000	7.50	5,095,874	0.07	USD	160,000	7.50	5,297,253	0.07
HARMID 7 1/2 09/01/28	USD	550,000	7.50	17,538,333	0.24	USD	405,000	7.50	13,411,856	0.19
HILCRP 6 04/15/30	USD	200,000	6.00	6,115,886	0.09	USD	210,000	6.00	6,479,299	0.09

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Listed Corporate Financial Debentures <u>Energy</u>	December 31, 2025					December 31, 2024				
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
HILCRP 6 7/8 05/15/34	USD	230,000	6.88	\$6,778,674	0.09	-	-	-	\$-	-
HILCRP 6 7/8 05/15/34	USD	320,000	6.88	9,445,082	0.13	USD	85,000	6.88	2,602,484	0.04
HILCRP 7 1/4 02/15/35	USD	70,000	7.25	2,094,830	0.03	USD	290,000	7.25	8,952,832	0.12
HILCRP 8 3/8 11/01/33	USD	10,000	8.38	321,368	0.00	USD	10,000	8.38	335,048	0.00
HILCRP 8 3/8 11/01/33	USD	60,000	8.38	1,931,174	0.03	USD	120,000	8.38	4,018,413	0.06
HOWMID 6 5/8 01/15/34	USD	270,000	6.63	8,725,592	0.12	-	-	-	-	-
HOWMID 7 3/8 07/15/32	USD	170,000	7.38	5,637,604	0.08	USD	170,000	7.38	5,658,424	0.08
HOWMID 7 3/8 07/15/32	USD	250,000	7.38	8,298,925	0.12	USD	250,000	7.38	8,337,028	0.12
KGS 6 1/2 10/01/33	USD	110,000	6.50	3,533,188	0.05	-	-	-	-	-
KGS 6 1/2 10/01/33	USD	225,000	6.50	7,232,422	0.10	-	-	-	-	-
KGS 6 3/4 10/01/35	USD	105,000	6.75	3,396,158	0.05	-	-	-	-	-
KGS 6 3/4 10/01/35	USD	225,000	6.75	7,266,587	0.10	-	-	-	-	-
KNTK 5 7/8 06/15/30	USD	15,000	5.88	476,281	0.01	USD	15,000	5.88	484,768	0.01
KTGLLC 8 1/2 02/15/30	USD	250,000	8.50	8,181,897	0.11	-	-	-	-	-
KTGLLC 8 1/2 02/15/30	USD	400,000	8.50	13,090,155	0.18	-	-	-	-	-
LB 6 1/4 12/01/30	USD	265,000	6.25	8,516,186	0.12	-	-	-	-	-
LVIATH 6 3/4 06/30/30	USD	100,000	6.75	3,200,577	0.04	-	-	-	-	-
MTDR 6 1/2 04/15/32	USD	280,000	6.50	8,912,849	0.12	-	-	-	-	-
MTDR 6 1/4 04/15/33	USD	90,000	6.25	2,832,759	0.04	-	-	-	-	-
NBR 7 5/8 11/15/32	USD	295,000	7.63	9,113,581	0.13	-	-	-	-	-
NEFINA 8 04/15/30	USD	285,000	8.00	9,304,963	0.13	USD	210,000	8.00	6,955,121	0.10
NGL 8 1/8 02/15/29	USD	500,000	8.13	16,304,690	0.23	USD	545,000	8.13	18,119,515	0.25
NGL 8 3/8 02/15/32	USD	150,000	8.38	4,886,550	0.07	-	-	-	-	-
NOG 7 7/8 10/15/33	USD	55,000	7.88	1,681,696	0.02	-	-	-	-	-
NOG 7 7/8 10/15/33	USD	235,000	7.88	7,233,005	0.10	-	-	-	-	-
NORMID 6 3/4 07/15/32	USD	130,000	6.75	4,167,453	0.06	USD	130,000	6.75	4,295,665	0.06
PEMEX 4 3/4 02/26/29	EUR	400,000	4.75	14,874,817	0.21	EUR	285,000	4.75	8,926,928	0.12
PEMEX 5.95 01/28/31	USD	320,000	5.95	9,742,158	0.14	USD	320,000	5.95	8,858,108	0.12
PEMEX 6 1/2 01/23/29	USD	256,000	6.50	8,196,294	0.11	USD	256,000	6.50	7,821,033	0.11
PEMEX 6 3/4 09/21/47	USD	900,000	6.75	23,208,035	0.32	-	-	-	-	-
PEMEX 6 3/8 01/23/45	USD	300,000	6.38	7,590,673	0.11	-	-	-	-	-
PEMEX 6.35 02/12/48	USD	392,000	6.35	9,699,735	0.14	USD	392,000	6.35	8,454,115	0.12
PEMEX 6.7 02/16/32	USD	900,000	6.70	28,220,635	0.39	USD	548,000	6.70	15,676,813	0.22
PEMEX 6.84 01/23/30	USD	300,000	6.84	9,588,339	0.13	-	-	-	-	-
PEMEX 6.95 01/28/60	USD	200,000	6.95	5,115,655	0.07	-	-	-	-	-
PEMEX 7.69 01/23/50	USD	780,000	7.69	22,019,697	0.31	USD	380,000	7.69	9,391,790	0.13
PETBRA 6 1/4 01/10/36	USD	95,000	6.25	2,933,837	0.04	-	-	-	-	-
PLUSPE 8 1/2 05/30/32	USD	266,000	8.50	8,501,158	0.12	-	-	-	-	-
PR 6 1/4 02/01/33	USD	140,000	6.25	4,524,601	0.06	USD	140,000	6.25	4,534,544	0.06
PR 6 1/4 02/01/33	USD	250,000	6.25	8,063,297	0.11	-	-	-	-	-
PR 7 01/15/32	USD	360,000	7.00	11,824,146	0.16	-	-	-	-	-
RCKENE 5 1/2 10/15/29	USD	530,000	5.50	16,523,511	0.23	USD	530,000	5.50	16,261,130	0.23
RIG 7 7/8 10/15/32	USD	135,000	7.88	4,427,986	0.06	-	-	-	-	-
RIG 7 7/8 10/15/32	USD	150,000	7.88	4,920,268	0.07	-	-	-	-	-
RIG 8 1/2 05/15/31	USD	225,000	8.50	7,011,444	0.10	USD	165,000	8.50	5,315,400	0.07
RIG 8 1/4 05/15/29	USD	220,000	8.25	6,972,728	0.10	USD	60,000	8.25	1,933,935	0.03
ROCKIE 6 3/4 03/15/33	USD	120,000	6.75	3,980,466	0.06	-	-	-	-	-
ROCKIE 6 3/4 03/15/33	USD	185,000	6.75	6,145,683	0.09	-	-	-	-	-
ROCKIE 6 7/8 04/15/40	USD	115,000	6.88	3,731,893	0.05	USD	115,000	6.88	3,588,977	0.05
ROCKIE 6 7/8 04/15/40	USD	205,000	6.88	6,663,977	0.09	USD	205,000	6.88	6,394,784	0.09
ROCKIES EXPRESS	USD	30,000	7.50	1,031,597	0.01	USD	30,000	7.50	981,000	0.01
RRRPBZ 9 3/4 02/05/31	USD	255,000	9.75	8,272,422	0.12	-	-	-	-	-
SEPLLN 9 1/8 03/21/30	USD	215,000	9.13	7,030,753	0.10	-	-	-	-	-
SIERRA 9 11/14/30	USD	216,000	9.00	6,435,119	0.09	-	-	-	-	-
SLCA 8 3/4 08/01/31	USD	320,000	8.75	9,720,026	0.14	-	-	-	-	-
SLCA 8 3/4 08/01/31	USD	470,000	8.75	14,349,429	0.20	USD	515,000	8.75	16,834,944	0.23
SM 7 08/01/32	USD	205,000	7.00	6,349,600	0.09	-	-	-	-	-
TECPET 7 5/8 11/03/30	USD	132,000	7.63	4,134,420	0.06	-	-	-	-	-
TEP 6 09/01/31	USD	190,000	6.00	5,946,878	0.08	USD	210,000	6.00	6,503,944	0.09
TEP 6 12/31/30	USD	95,000	6.00	3,010,921	0.04	USD	95,000	6.00	2,955,153	0.04
TEP 6 12/31/30	USD	145,000	6.00	4,594,249	0.06	USD	160,000	6.00	4,977,467	0.07
TEP 6 3/4 03/15/34	USD	185,000	6.75	5,826,092	0.08	-	-	-	-	-
TEP 7 3/8 02/15/29	USD	45,000	7.38	1,463,914	0.02	USD	45,000	7.38	1,480,854	0.02
TRAGAS 7 3/4 11/20/35	USD	207,000	7.75	6,438,099	0.09	-	-	-	-	-

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Schedules of Investments (continued)
As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
Listed Corporate Financial Debentures										
Energy										
TRIEGY 12 1/2 11/30/29	USD	400,000	12.50	\$12,793,632	0.18	USD	400,000	12.50	\$13,782,050	0.19
USAC 6 1/4 10/01/33	USD	65,000	6.25	2,064,926	0.03	-	-	-	-	-
USAC 6 1/4 10/01/33	USD	300,000	6.25	9,550,896	0.13	-	-	-	-	-
USAC 7 1/8 03/15/29	USD	280,000	7.13	9,103,074	0.13	USD	295,000	7.13	9,844,558	0.14
VEGLPL 6 1/2 01/15/34	USD	200,000	6.50	6,443,470	0.09	-	-	-	-	-
VEGLPL 6 1/2 06/15/34	USD	55,000	6.50	1,770,398	0.02	-	-	-	-	-
VEGLPL 6 1/2 06/15/34	USD	105,000	6.50	3,374,041	0.05	-	-	-	-	-
VEGLPL 6 1/8 12/15/30	USD	80,000	6.13	2,558,223	0.04	-	-	-	-	-
VEGLPL 6 1/8 12/15/30	USD	185,000	6.13	5,924,732	0.08	-	-	-	-	-
VEGLPL 6 3/4 01/15/36	USD	200,000	6.75	6,432,404	0.09	-	-	-	-	-
VEGLPL 7 1/2 05/01/33	USD	207,000	7.50	7,028,214	0.10	-	-	-	-	-
VEGLPL 7 3/4 05/01/35	USD	208,000	7.75	7,145,671	0.10	-	-	-	-	-
VENLNG 7 01/15/30	USD	320,000	7.00	9,692,360	0.14	USD	340,000	7.00	11,324,983	0.16
VENLNG 8 1/8 06/01/28	USD	45,000	8.13	1,436,341	0.02	USD	45,000	8.13	1,535,596	0.02
VENLNG 8 1/8 06/01/28	USD	245,000	8.13	7,819,000	0.11	USD	260,000	8.13	8,873,528	0.12
VENLNG 8 3/8 06/01/31	USD	300,000	8.38	9,384,149	0.13	USD	60,000	8.38	2,053,619	0.03
VENLNG 9 1/2 02/01/29	USD	270,000	9.50	8,807,334	0.12	USD	285,000	9.50	10,328,975	0.14
VENLNG 9 7/8 02/01/32	USD	210,000	9.88	6,820,109	0.10	-	-	-	-	-
VENLNG 9 7/8 02/01/32	USD	220,000	9.88	7,143,494	0.10	USD	170,000	9.88	6,122,189	0.09
VISTAA 7 5/8 12/10/35	USD	398,000	7.63	12,382,196	0.17	USD	173,000	7.63	5,647,861	0.08
WBI 6 1/2 10/15/33	USD	15,000	6.50	470,283	0.01	-	-	-	-	-
WBI 6 1/2 10/15/33	USD	220,000	6.50	6,894,781	0.10	-	-	-	-	-
WBI 6 1/4 10/15/30	USD	70,000	6.25	2,214,106	0.03	-	-	-	-	-
WBI 6 1/4 10/15/30	USD	250,000	6.25	7,921,276	0.11	-	-	-	-	-
YPANBR 8.947 07/31/42	USD	196,218	8.95	6,732,953	0.09	USD	200,000	8.95	6,822,644	0.09
YFPDAR 8 1/4 01/17/34	USD	200,000	8.25	6,432,780	0.09	-	-	-	-	-
YFPDAR 9 1/2 01/17/31	USD	271,000	9.50	9,086,513	0.13	USD	180,000	9.50	6,276,683	0.09
AM 5 3/4 01/15/28	-	-	-	-	-	USD	95,000	5.75	3,098,282	0.04
AM 5 3/4 03/01/27	-	-	-	-	-	USD	150,000	5.75	4,911,249	0.07
AM 5 3/8 06/15/29	-	-	-	-	-	USD	155,000	5.38	4,943,613	0.07
AM 6 5/8 02/01/32	-	-	-	-	-	USD	165,000	6.63	5,462,250	0.08
APLP 6 1/4 04/01/28	-	-	-	-	-	USD	160,000	6.25	5,215,903	0.07
APLP 6 7/8 04/01/27	-	-	-	-	-	USD	150,000	6.88	4,941,736	0.07
ASCRES 8 1/4 12/31/28	-	-	-	-	-	USD	275,000	8.25	9,210,306	0.13
BLURAC 7 07/15/29	-	-	-	-	-	USD	95,000	7.00	3,182,739	0.04
BLURAC 7 1/4 07/15/32	-	-	-	-	-	USD	60,000	7.25	2,023,329	0.03
BORRNO 10 11/15/28	-	-	-	-	-	USD	78,780	10.00	2,578,500	0.04
BORRNO 10 11/15/28	-	-	-	-	-	USD	55,610	10.00	1,817,731	0.03
BPL 4 1/2 03/01/28	-	-	-	-	-	USD	200,000	4.50	6,215,146	0.09
CIVI 8 3/4 07/01/31	-	-	-	-	-	USD	105,000	8.75	3,590,562	0.05
PR 5 7/8 07/01/29	-	-	-	-	-	USD	80,000	5.88	2,575,852	0.04
PR 5 7/8 07/01/29	-	-	-	-	-	USD	145,000	5.88	4,667,354	0.06
CRK 5 7/8 01/15/30	-	-	-	-	-	USD	315,000	5.88	9,657,612	0.13
DTMINC 4 1/8 06/15/29	-	-	-	-	-	USD	15,000	4.13	460,314	0.01
DTMINC 4 1/8 06/15/29	-	-	-	-	-	USD	140,000	4.13	4,294,888	0.06
BNOIGA 4 7/8 03/30/26	-	-	-	-	-	USD	115,000	4.88	3,696,643	0.05
EQM 6 3/8 04/01/29	-	-	-	-	-	USD	45,000	6.38	1,481,473	0.02
EQM 7 1/2 06/01/27	-	-	-	-	-	USD	20,000	7.50	669,178	0.01
EQM 7 1/2 06/01/27	-	-	-	-	-	USD	150,000	7.50	5,018,148	0.07
EQM 7 1/2 06/01/30	-	-	-	-	-	USD	10,000	7.50	350,193	0.01
EQM 7 1/2 06/01/30	-	-	-	-	-	USD	115,000	7.50	4,018,133	0.06
GEL 7 3/4 02/01/28	-	-	-	-	-	USD	285,000	7.75	9,363,606	0.13
GEL 8 01/15/27	-	-	-	-	-	USD	74,000	8.00	2,466,523	0.03
GPOR 6 3/4 09/01/29	-	-	-	-	-	USD	200,000	6.75	6,606,159	0.09
GRAANU 4 5/8 10/15/26	-	-	-	-	-	EUR	268,000	4.63	8,558,435	0.12
GRNKEN 3.85 03/29/26	-	-	-	-	-	USD	323,990	3.85	10,331,195	0.14
GTE 9 1/2 10/15/29	-	-	-	-	-	USD	200,000	9.50	6,113,460	0.08
HILCRP 5 3/4 02/01/29	-	-	-	-	-	USD	27,000	5.75	844,966	0.01
HILCRP 6 1/4 11/01/28	-	-	-	-	-	USD	10,000	6.25	318,094	0.00
HILCRP 6 1/4 11/01/28	-	-	-	-	-	USD	220,000	6.25	7,000,153	0.10
INTMAT 6 1/2 08/01/29	-	-	-	-	-	USD	60,000	6.50	1,800,503	0.03
INTMAT 6 1/2 08/01/29	-	-	-	-	-	USD	440,000	6.50	13,206,718	0.18
KNTK 5 7/8 06/15/30	-	-	-	-	-	USD	175,000	5.88	5,648,445	0.08
KNTK 6 5/8 12/15/28	-	-	-	-	-	USD	140,000	6.63	4,691,269	0.07

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

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(Stated in New Taiwan Dollars) Securities Description	December 31, 2025				December 31, 2024			
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value
Listed Corporate Financial Debentures								
<u>Energy</u>								
KNTK 6 5/8 12/15/28	-	-	-	\$-	USD	50,000	6.63	\$1,675,453
KOS 7 1/2 03/01/28	-	-	-	-	USD	200,000	7.50	6,219,080
MCBRAC 7 1/4 06/30/31	-	-	-	-	USD	386,672	7.25	10,590,380
MEDCIJ 6 3/8 01/30/27	-	-	-	-	USD	250,000	6.38	8,183,449
NOG 8 1/8 03/01/28	-	-	-	-	USD	145,000	8.13	4,825,067
OEGFIN 7 1/4 09/27/29	-	-	-	-	EUR	301,000	7.25	10,722,787
ROCKIE 4.8 05/15/30	-	-	-	-	USD	60,000	4.80	1,851,878
SEPLLN 7 3/4 04/01/26	-	-	-	-	USD	400,000	7.75	13,090,109
SIERRA 6 06/15/28	-	-	-	-	USD	200,000	6.00	5,941,622
USAC 6 7/8 09/01/27	-	-	-	-	USD	250,000	6.88	8,233,849
VENTGL 4 1/8 08/15/31	-	-	-	-	USD	150,000	4.13	4,412,011
VENTGL 4 1/8 08/15/31	-	-	-	-	USD	15,000	4.13	441,462
YPFLUZ 7 7/8 10/16/32	-	-	-	-	USD	194,000	7.88	6,265,266
Subtotal	-	-	963,165,805	13.43	-	-	651,970,775	9.11
<u>Financial</u>								
BXMT 7 3/4 12/01/29	USD	135,000	7.75	4,529,760	0.06	-	-	-
BXMT 7 3/4 12/01/29	USD	260,000	7.75	8,727,497	0.12	USD	145,000	7.75
CHJMAO 4 1/4 07/23/29	USD	200,000	4.25	5,727,123	0.08	-	-	-
ELOFR 6 03/22/29	EUR	200,000	6.00	7,715,395	0.11	-	-	-
GLPCHI 2.95 03/29/26	USD	200,000	2.95	6,197,121	0.09	-	-	-
HEIMST 7.361 01/24/31	EUR	432,000	7.36	16,341,737	0.23	-	-	-
MPW 7 02/15/32	EUR	200,000	7.00	7,671,009	0.11	-	-	-
RHP 6 1/2 06/15/33	USD	250,000	6.50	8,173,015	0.11	-	-	-
UNIT 6 01/15/30	USD	75,000	6.00	2,200,063	0.03	-	-	-
BXMT 3 3/4 01/15/27	-	-	-	-	USD	80,000	3.75	2,492,536
BXMT 3 3/4 01/15/27	-	-	-	-	USD	120,000	3.75	3,746,396
HEIMST 4 3/8 03/06/27 #	-	-	-	-	EUR	200,000	4.38	6,179,326
MPW 2 1/2 03/24/26	-	-	-	-	GBP	200,000	2.50	7,286,615
MPW 5 1/4 08/01/26	-	-	-	-	USD	10,000	5.25	303,323
MPW 5 10/15/27	-	-	-	-	USD	140,000	5.00	3,884,234
RHP 4 1/2 02/15/29	-	-	-	-	USD	65,000	4.50	2,010,995
RHP 4 1/2 02/15/29	-	-	-	-	USD	10,000	4.50	309,378
RHP 7 1/4 07/15/28	-	-	-	-	USD	630,000	7.25	21,226,776
UNIT 10 1/2 02/15/28	-	-	-	-	USD	175,000	10.50	6,120,402
UNIT 10 1/2 02/15/28	-	-	-	-	USD	110,000	10.50	3,847,290
UNIT 4 3/4 04/15/28	-	-	-	-	USD	150,000	4.75	4,608,402
UNIT 6 1/2 02/15/29	-	-	-	-	USD	180,000	6.50	5,363,155
UNIT 6 1/2 02/15/29	-	-	-	-	USD	15,000	6.50	447,151
Subtotal	-	-	67,282,720	0.94	-	-	72,713,266	1.00
<u>Industrial</u>								
AIR 6 3/4 03/15/29	USD	435,000	6.75	14,180,294	0.20	USD	170,000	6.75
AMPBEV 3 09/01/29	EUR	120,000	3.00	4,223,556	0.06	-	-	-
AMPBEV 4 09/01/29	USD	735,000	4.00	21,764,187	0.30	-	-	-
AMPBEV 6 1/4 01/30/31	USD	200,000	6.25	6,435,233	0.09	-	-	-
AMSIND 6 3/8 03/15/33	USD	220,000	6.38	7,136,508	0.10	-	-	-
AMSIND 6 3/8 03/15/33	USD	240,000	6.38	7,777,359	0.11	-	-	-
ASSEMB Float 07/01/31	EUR	320,000	5.50	11,948,774	0.17	-	-	-
ATPTOW 7 7/8 02/03/30	USD	517,000	7.88	16,799,562	0.23	-	-	-
AVNT 6 1/4 11/01/31	USD	365,000	6.25	11,804,658	0.16	-	-	-
AVNT 7 1/8 08/01/30	USD	20,000	7.13	647,685	0.01	-	-	-
AVNT 7 1/8 08/01/30	USD	205,000	7.13	6,638,134	0.09	-	-	-
B 6 3/4 02/01/32	USD	370,000	6.75	11,944,148	0.17	-	-	-
BARNES 6 3/4 02/01/32	USD	210,000	6.75	6,787,958	0.09	USD	220,000	6.75
BBDBCN 6 3/4 06/15/33	USD	355,000	6.75	11,794,294	0.16	-	-	-
BBDBCN 7 06/01/32	USD	380,000	7.00	12,627,387	0.18	USD	90,000	7.00
BBDBCN 7 1/4 07/01/31	USD	235,000	7.25	7,864,230	0.11	USD	255,000	7.25
BLDR 6 3/4 05/15/35	USD	400,000	6.75	13,182,079	0.18	-	-	-
BLDR 6 3/8 03/01/34	USD	170,000	6.38	5,536,166	0.08	USD	110,000	6.38
BLDR 6 3/8 06/15/32	USD	15,000	6.38	489,174	0.01	USD	15,000	6.38
BLDR 6 3/8 06/15/32	USD	150,000	6.38	4,885,984	0.07	USD	160,000	6.38
BMCAUS 5 7/8 03/15/34	USD	300,000	5.88	9,466,013	0.13	-	-	-
BMCAUS 6 1/2 08/15/32	USD	105,000	6.50	3,401,010	0.05	USD	105,000	6.50
BMCAUS 6 1/4 08/01/33	USD	470,000	6.25	15,083,641	0.21	-	-	-
BRANDI 10 3/8 08/01/30	USD	155,000	10.38	4,777,723	0.07	-	-	-

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

December 31, 2025						December 31, 2024				
(Stated in New Taiwan Dollars)	Principal Amount		Coupon%	Fair Value	% of Net Asset Value	Principal Amount		Coupon%	Fair Value	% of Net Asset Value
Securities Description										
Listed Corporate Financial Debentures										
Industrial										
BWY 7 7/8 04/15/30	USD	100,000	7.88	\$3,131,193	0.04	-	-	-	\$-	-
BWY 7 7/8 04/15/30	USD	280,000	7.88	8,780,897	0.12	-	-	-	-	-
BWY 9 1/4 04/15/30	USD	340,000	9.25	10,309,250	0.14	-	-	-	-	-
BWY 9 1/4 04/15/30	USD	665,000	9.25	20,185,631	0.28	-	-	-	-	-
CEMEX 5.45 11/19/29	USD	250,000	5.45	7,969,376	0.11	USD	250,000	5.45	8,086,253	0.11
CERTEC 5 1/4 02/15/30	EUR	192,000	5.25	6,652,829	0.09	EUR	192,000	5.25	6,027,810	0.08
CMACG 5 01/15/31	EUR	100,000	5.00	3,702,050	0.05	-	-	-	-	-
CNR 9 1/2 08/15/29	USD	240,000	9.50	5,617,191	0.08	USD	290,000	9.50	9,220,535	0.13
EDFINC 8 1/8 08/15/31	GBP	300,000	8.13	13,526,243	0.19	GBP	300,000	8.13	12,608,447	0.18
EMECLI 6 3/4 07/15/31	USD	570,000	6.75	18,906,675	0.26	USD	170,000	6.75	5,610,275	0.08
EMECLI 6 5/8 12/15/30	USD	125,000	6.63	4,096,175	0.06	USD	155,000	6.63	5,098,178	0.07
ENR 3 1/2 06/30/29	EUR	223,000	3.50	7,984,731	0.11	EUR	255,000	3.50	8,351,075	0.12
ENS 6 5/8 01/15/32	USD	20,000	6.63	655,112	0.01	USD	20,000	6.63	659,901	0.01
ENS 6 5/8 01/15/32	USD	210,000	6.63	6,874,972	0.10	USD	225,000	6.63	7,414,226	0.10
FLOW 8 3/4 04/01/30	USD	335,000	8.75	10,888,440	0.15	USD	335,000	8.75	11,272,648	0.16
GOINSO 5 5/8 06/01/29	USD	180,000	5.63	5,666,762	0.08	USD	145,000	5.63	4,582,461	0.06
GOINSO 7 1/2 04/15/32	USD	190,000	7.50	6,372,769	0.09	-	-	-	-	-
GRMPAC 7 1/8 08/15/28	USD	380,000	7.13	11,951,696	0.17	USD	200,000	7.13	6,461,594	0.09
GTWICK 6 11/21/30	GBP	200,000	6.00	8,495,417	0.12	-	-	-	-	-
IHS 6 1/4 11/29/28	USD	200,000	6.25	6,265,845	0.09	-	-	-	-	-
IHS 7 7/8 05/29/30	USD	260,000	7.88	8,433,400	0.12	USD	260,000	7.88	8,414,391	0.12
IHS 8 1/4 11/29/31	USD	200,000	8.25	6,583,621	0.09	-	-	-	-	-
IRBIN 7.11 03/11/32	USD	400,000	7.11	13,032,560	0.18	-	-	-	-	-
JELD 7 09/01/32	USD	130,000	7.00	2,677,640	0.04	-	-	-	-	-
JELD 7 09/01/32	USD	140,000	7.00	3,004,737	0.04	USD	140,000	7.00	4,262,028	0.06
KIELN 9 02/15/29	GBP	200,000	9.00	8,930,652	0.13	GBP	200,000	9.00	8,650,819	0.12
KNIRIV 7 3/4 05/01/31	USD	345,000	7.75	11,365,531	0.16	USD	365,000	7.75	12,465,205	0.17
LIMAK 9 3/4 07/25/29	USD	450,000	9.75	14,319,978	0.20	USD	200,000	9.75	6,469,396	0.09
MADIAQ 5 7/8 06/30/29	USD	380,000	5.88	11,857,798	0.17	USD	460,000	5.88	14,354,551	0.20
MADIAQ 5 7/8 06/30/29	USD	415,000	5.88	12,943,440	0.18	-	-	-	-	-
MANGRV Float 07/15/29	* EUR	225,000	7.03	8,322,800	0.12	EUR	225,000	8.18	7,729,172	0.11
MASBRA 7 07/15/32	USD	210,000	7.00	6,842,821	0.10	USD	270,000	7.00	8,934,068	0.12
MIWIDO 5 1/2 02/01/30	USD	50,000	5.50	1,525,294	0.02	-	-	-	-	-
MIWIDO 5 1/2 02/01/30	USD	220,000	5.50	6,729,272	0.09	USD	240,000	5.50	7,446,139	0.10
MIWIDO 6 3/4 04/01/32	USD	135,000	6.75	4,353,459	0.06	USD	135,000	6.75	4,453,271	0.06
MTW 9 1/4 10/01/31	USD	300,000	9.25	10,161,202	0.14	USD	325,000	9.25	10,977,275	0.15
MTW 9 1/4 10/01/31	USD	350,000	9.25	11,862,658	0.17	-	-	-	-	-
NEXFP 4 1/4 03/11/30	EUR	300,000	4.25	11,456,551	0.16	EUR	200,000	4.25	6,951,691	0.10
NOVHOL 6 3/4 04/15/32	USD	75,000	6.75	2,428,515	0.03	-	-	-	-	-
NOVHOL 6 7/8 01/15/30	USD	150,000	6.88	4,861,227	0.07	USD	165,000	6.88	5,447,214	0.08
NPO 6 1/8 06/01/33	USD	470,000	6.13	15,247,063	0.21	-	-	-	-	-
PAPREC 4 1/2 07/15/32	EUR	209,000	4.50	7,854,671	0.11	-	-	-	-	-
POWBUY 8 1/2 02/15/31	USD	90,000	8.50	2,363,132	0.03	-	-	-	-	-
POWBUY 8 1/2 02/15/31	USD	160,000	8.50	4,171,999	0.06	USD	345,000	8.50	11,001,149	0.15
QUIKHO 6 3/4 03/01/33	USD	285,000	6.75	9,362,754	0.13	-	-	-	-	-
QUIKHO 6 3/8 03/01/32	USD	565,000	6.38	18,500,323	0.26	-	-	-	-	-
SEE 6 1/2 07/15/32	USD	140,000	6.50	4,569,230	0.06	USD	120,000	6.50	3,962,791	0.06
SEE 7 1/4 02/15/31	USD	150,000	7.25	4,908,195	0.07	USD	150,000	7.25	5,104,493	0.07
SLGN 4 1/4 02/15/31	EUR	132,000	4.25	4,936,327	0.07	-	-	-	-	-
ST 6 5/8 07/15/32	USD	495,000	6.63	16,307,221	0.23	USD	290,000	6.63	9,502,497	0.13
TDG 6 01/15/33	USD	70,000	6.00	2,255,523	0.03	USD	70,000	6.00	2,247,170	0.03
TDG 6 3/4 01/31/34	USD	180,000	6.75	5,894,757	0.08	-	-	-	-	-
TDG 6 3/4 01/31/34	USD	420,000	6.75	13,771,334	0.19	-	-	-	-	-
TDG 6 3/8 05/31/33	USD	350,000	6.38	11,292,027	0.16	-	-	-	-	-
TDG 6 5/8 03/01/32	USD	365,000	6.63	11,942,815	0.17	USD	385,000	6.63	12,764,435	0.18
TDG 6 7/8 12/15/30	USD	30,000	6.88	987,807	0.01	USD	30,000	6.88	1,000,119	0.01
TDG 7 1/8 12/01/31	USD	445,000	7.13	14,697,800	0.20	USD	470,000	7.13	15,812,276	0.22
TEKNI 12 3/4 12/31/28	USD	280,000	12.75	9,029,660	0.13	USD	240,000	12.75	8,678,967	0.12
TEX 5 05/15/29	USD	10,000	5.00	313,362	0.00	USD	10,000	5.00	312,512	0.00
TEX 5 05/15/29	USD	440,000	5.00	13,790,392	0.19	USD	465,000	5.00	14,526,736	0.20
TEX 6 1/4 10/15/32	USD	170,000	6.25	5,486,515	0.08	-	-	-	-	-
TEX 6 1/4 10/15/32	USD	380,000	6.25	12,274,251	0.17	USD	400,000	6.25	12,879,917	0.18
TOUCAN 8 1/4 05/15/30	EUR	100,000	8.25	3,552,717	0.05	-	-	-	-	-
TRIVIU 12 1/4 01/15/31	USD	275,000	12.25	9,390,169	0.13	-	-	-	-	-

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description	December 31, 2025					December 31, 2024				
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		Principal Amount	Coupon%	Fair Value	% of Net Asset Value	
Listed Corporate Financial Debentures										
<u>Industrial</u>										
TRIVIU 6 5/8 07/15/30	EUR	200,000	6.63	\$7,782,971	0.11	-	-	-	\$-	-
TRIVIU 8 1/4 07/15/30	USD	252,000	8.25	8,472,981	0.12	-	-	-	-	-
WCC 6 3/8 03/15/33	USD	195,000	6.38	6,403,458	0.09	-	-	-	-	-
WCC 6 5/8 03/15/32	USD	15,000	6.63	493,465	0.01	USD	15,000	6.63	501,347	0.01
WMS 6 3/8 06/15/30	USD	135,000	6.38	4,343,188	0.06	USD	230,000	6.38	7,547,018	0.11
XPO 7 1/8 02/01/32	USD	40,000	7.13	1,325,124	0.02	USD	40,000	7.13	1,346,355	0.02
XPO 7 1/8 02/01/32	USD	445,000	7.13	14,720,463	0.21	USD	445,000	7.13	14,963,320	0.21
AMBIBZ 9 7/8 02/06/31	-	-	-	-	-	USD	200,000	9.88	6,561,904	0.09
AMPBEV 3 1/4 09/01/28	-	-	-	-	-	USD	15,000	3.25	439,854	0.01
AMPBEV 4 09/01/29	-	-	-	-	-	USD	215,000	4.00	6,070,088	0.08
AMPBEV 6 06/15/27	-	-	-	-	-	USD	130,000	6.00	4,206,940	0.06
AMSIND 5 5/8 07/01/27	-	-	-	-	-	USD	10,000	5.63	325,135	0.00
ARGID 2 1/8 08/15/26	-	-	-	-	-	EUR	169,000	2.13	5,152,818	0.07
ARGID 4 1/8 08/15/26	-	-	-	-	-	USD	85,000	4.13	2,427,471	0.03
ATSCN 4 1/8 12/15/28	-	-	-	-	-	USD	250,000	4.13	7,605,274	0.11
ATSCN 4 1/8 12/15/28	-	-	-	-	-	USD	80,000	4.13	2,431,721	0.03
BBDBCN 6 02/15/28	-	-	-	-	-	USD	295,000	6.00	9,640,417	0.13
BBDBCN 6 02/15/28	-	-	-	-	-	USD	25,000	6.00	816,960	0.01
BBDBCN 7 06/01/32	-	-	-	-	-	USD	10,000	7.00	335,422	0.00
BBDBCN 8 3/4 11/15/30	-	-	-	-	-	USD	80,000	8.75	2,824,699	0.04
BBDBCN 8 3/4 11/15/30	-	-	-	-	-	USD	5,000	8.75	176,473	0.00
BERY 5 5/8 07/15/27	-	-	-	-	-	USD	155,000	5.63	5,059,867	0.07
BERY 5 5/8 07/15/27	-	-	-	-	-	USD	190,000	5.63	6,205,283	0.09
BLDR 5 03/01/30	-	-	-	-	-	USD	10,000	5.00	311,111	0.00
BMCAUS 4 3/4 01/15/28	-	-	-	-	-	USD	260,000	4.75	8,185,377	0.11
BMCAUS 4 3/8 07/15/30	-	-	-	-	-	USD	20,000	4.38	601,217	0.01
BMCAUS 4 3/8 07/15/30	-	-	-	-	-	USD	240,000	4.38	7,195,639	0.10
BWY 7 7/8 04/15/27	-	-	-	-	-	USD	25,000	7.88	834,752	0.01
BWY 9 1/4 04/15/27	-	-	-	-	-	USD	595,000	9.25	19,924,241	0.28
BWY 9 1/4 04/15/27	-	-	-	-	-	USD	35,000	9.25	1,164,626	0.02
CALDER 11 1/4 06/01/28	-	-	-	-	-	USD	335,000	11.25	11,777,474	0.16
CANPCK 3 7/8 11/15/29	-	-	-	-	-	USD	125,000	3.88	3,671,308	0.05
CANPCK 3 7/8 11/15/29	-	-	-	-	-	USD	145,000	3.88	4,298,027	0.06
CANPCK 2 3/8 11/01/27	-	-	-	-	-	EUR	150,000	2.38	4,966,969	0.07
CNR 6 1/8 01/15/29	-	-	-	-	-	USD	115,000	6.13	3,031,384	0.04
CNR 8 3/4 08/01/28	-	-	-	-	-	USD	40,000	8.75	1,259,106	0.02
CNR 8 3/4 08/01/28	-	-	-	-	-	USD	230,000	8.75	7,253,426	0.10
EMECLI 6 5/8 12/15/30	-	-	-	-	-	USD	195,000	6.63	6,431,736	0.09
GCLIM 3 1/4 06/15/28	-	-	-	-	-	EUR	176,000	3.25	5,790,699	0.08
GFLCN 6 3/4 01/15/31	-	-	-	-	-	USD	10,000	6.75	337,402	0.00
GFLCN 6 3/4 01/15/31	-	-	-	-	-	USD	115,000	6.75	3,884,116	0.05
GOINSO 5 5/8 06/01/29	-	-	-	-	-	USD	15,000	5.63	474,024	0.01
GRAHAM 7 1/8 08/15/28	-	-	-	-	-	USD	20,000	7.13	647,051	0.01
GTLS 7 1/2 01/01/30	-	-	-	-	-	USD	520,000	7.50	17,739,215	0.25
HI 3 3/4 03/01/31	-	-	-	-	-	USD	170,000	3.75	4,872,997	0.07
HI 6 1/4 02/15/29	-	-	-	-	-	USD	95,000	6.25	3,121,451	0.04
IM 4 3/4 05/15/29	-	-	-	-	-	USD	30,000	4.75	935,124	0.01
IM 4 3/4 05/15/29	-	-	-	-	-	USD	315,000	4.75	9,806,307	0.14
IPLPCN 6 09/15/28	-	-	-	-	-	USD	145,000	6.00	4,685,083	0.07
IPLPCN 6 09/15/28	-	-	-	-	-	USD	300,000	6.00	9,694,849	0.14
JELD 4 7/8 12/15/27	-	-	-	-	-	USD	230,000	4.88	7,145,232	0.10
JELD 4 7/8 12/15/27	-	-	-	-	-	USD	310,000	4.88	9,627,379	0.13
MADIAQ 4 1/8 06/30/28	-	-	-	-	-	USD	30,000	4.13	932,183	0.01
NEXFP 4 1/8 05/29/29	-	-	-	-	-	EUR	200,000	4.13	6,961,669	0.10
NOVHOL 8 3/4 04/15/30	-	-	-	-	-	USD	130,000	8.75	4,326,263	0.06
NOVHOL 8 3/4 04/15/30	-	-	-	-	-	USD	10,000	8.75	332,428	0.00
OBEBLD 9 1/2 04/15/30	-	-	-	-	-	USD	265,000	9.50	8,182,687	0.11
OBEBLD 9 1/2 04/15/30	-	-	-	-	-	USD	25,000	9.50	770,763	0.01
PFLEID 4 3/4 04/15/26	-	-	-	-	-	EUR	116,150	4.75	3,283,382	0.05
PRFINE 9 3/8 07/15/28	-	-	-	-	-	EUR	120,000	9.38	4,324,021	0.06
PURGRO 9 06/01/29	-	-	-	-	-	EUR	105,000	9.00	3,755,082	0.05
ST 4 04/15/29	-	-	-	-	-	USD	55,000	4.00	1,656,988	0.02
SUMMAT 7 1/4 01/15/31	-	-	-	-	-	USD	20,000	7.25	694,708	0.01
TDG 4 5/8 01/15/29	-	-	-	-	-	USD	295,000	4.63	9,050,910	0.13

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Schedules of Investments (continued)
As of December 31, 2025 and 2024

	December 31, 2025					December 31, 2024				
(Stated in New Taiwan Dollars)	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		Principal Amount	Coupon%	Fair Value	% of Net Asset Value	
Securities Description										
Listed Corporate Financial Debentures										
Industrial										
TDG 5 1/2 11/15/27	-	-	-	\$-	-	USD	160,000	5.50	\$5,160,149	0.07
TDG 6 3/4 08/15/28	-	-	-	-	-	USD	25,000	6.75	828,752	0.01
TDG 6 3/8 03/01/29	-	-	-	-	-	USD	185,000	6.38	6,084,983	0.08
TDG 6 7/8 12/15/30	-	-	-	-	-	USD	330,000	6.88	11,000,874	0.15
THYELE 4 3/8 07/15/27	-	-	-	-	-	EUR	200,000	4.38	6,791,639	0.09
THYELE 5 1/4 07/15/27	-	-	-	-	-	USD	120,000	5.25	3,855,950	0.05
THYELE 5 1/4 07/15/27	-	-	-	-	-	USD	15,000	5.25	481,925	0.01
THYELE 6 5/8 07/15/28	-	-	-	-	-	EUR	576,900	6.63	19,661,945	0.27
THYELE 7 5/8 07/15/28	-	-	-	-	-	USD	335,000	7.63	11,009,748	0.15
THYELE 7 5/8 07/15/28	-	-	-	-	-	USD	115,000	7.63	3,769,815	0.05
TRIVIU 3 3/4 08/15/26	-	-	-	-	-	EUR	680,000	3.75	22,914,563	0.32
TRIVIU 5 1/2 08/15/26	-	-	-	-	-	USD	55,000	5.50	1,780,490	0.02
TRIVIU 5 1/2 08/15/26	-	-	-	-	-	USD	325,000	5.50	10,499,665	0.15
TTMI 4 03/01/29	-	-	-	-	-	USD	10,000	4.00	304,401	0.00
TTMI 4 03/01/29	-	-	-	-	-	USD	125,000	4.00	3,806,079	0.05
WCC 6 3/8 03/15/29	-	-	-	-	-	USD	235,000	6.38	7,822,324	0.11
WCC 6 5/8 03/15/32	-	-	-	-	-	USD	160,000	6.63	5,323,477	0.07
WMS 6 3/8 06/15/30	-	-	-	-	-	USD	20,000	6.38	657,298	0.01
XPO 7 1/8 06/01/31	-	-	-	-	-	USD	10,000	7.13	336,494	0.00
XPO 7 1/8 06/01/31	-	-	-	-	-	USD	110,000	7.13	3,691,154	0.05
ZEUSBD 6 1/2 06/30/27	-	-	-	-	-	GBP	200,000	6.50	6,176,379	0.09
Subtotal			793,363,861	11.08				747,465,483	10.34	
Technology										
AHEDBB 6 5/8 05/01/28	USD	230,000	6.63	7,281,861	0.10	USD	410,000	6.63	13,185,383	0.18
AHEDBB 6 5/8 05/01/28	USD	265,000	6.63	8,387,971	0.12	-	-	-	-	-
ALMAIN 5 10/30/30	EUR	200,000	5.00	7,465,178	0.10	EUR	200,000	5.00	6,914,969	0.10
AMKR 5 7/8 10/01/33	USD	135,000	5.88	4,338,392	0.06	-	-	-	-	-
AMKR 5 7/8 10/01/33	USD	245,000	5.88	7,884,855	0.11	-	-	-	-	-
AMNTEC 7 1/4 08/01/32	USD	720,000	7.25	23,845,220	0.33	USD	155,000	7.25	5,127,598	0.07
ATHENA 6 1/2 02/15/30	USD	225,000	6.50	7,072,701	0.10	USD	660,000	6.50	20,596,309	0.29
ATHENA 6 1/2 02/15/30	USD	310,000	6.50	9,759,424	0.14	USD	75,000	6.50	2,338,425	0.03
BESINA 4 1/2 07/15/31	EUR	145,000	4.50	5,564,855	0.08	EUR	256,000	4.50	9,088,956	0.13
CACI 6 3/8 06/15/33	USD	55,000	6.38	1,789,539	0.02	-	-	-	-	-
CACI 6 3/8 06/15/33	USD	215,000	6.38	7,002,770	0.10	-	-	-	-	-
CVT 8 06/15/30	USD	590,000	8.00	19,083,727	0.27	-	-	-	-	-
DAEL 6 1/2 12/01/29	USD	210,000	6.50	6,745,177	0.09	-	-	-	-	-
FAIRC 6 05/15/33	USD	315,000	6.00	10,174,212	0.14	-	-	-	-	-
PSDO 7 1/2 06/01/31	USD	475,000	7.50	15,580,547	0.22	USD	520,000	7.50	17,397,100	0.24
SAIC 5 7/8 11/01/33	USD	270,000	5.88	8,612,528	0.12	-	-	-	-	-
TIBX 6 1/2 03/31/29	USD	290,000	6.50	9,246,937	0.13	USD	290,000	6.50	9,347,541	0.13
TIBX 6 1/2 03/31/29	USD	410,000	6.50	13,051,086	0.18	USD	455,000	6.50	14,651,950	0.20
TIBX 6 5/8 08/15/33	USD	115,000	6.63	3,585,507	0.05	-	-	-	-	-
TIBX 6 5/8 08/15/33	USD	405,000	6.63	12,609,141	0.18	-	-	-	-	-
TIBX 8 1/4 06/30/32	USD	55,000	8.25	1,810,617	0.03	USD	55,000	8.25	1,860,974	0.03
TIBX 8 1/4 06/30/32	USD	95,000	8.25	3,122,710	0.04	-	-	-	-	-
TIBX 9 09/30/29	USD	25,000	9.00	820,044	0.01	USD	25,000	9.00	833,523	0.01
TIBX 9 09/30/29	USD	495,000	9.00	16,214,784	0.23	USD	270,000	9.00	8,994,165	0.13
TITANL 5 07/01/31	EUR	100,000	5.00	3,728,785	0.05	-	-	-	-	-
TITANL Float 07/01/32	* EUR	100,000	5.28	3,717,486	0.05	-	-	-	-	-
ULTI 6 7/8 02/01/31	USD	150,000	6.88	4,856,606	0.07	USD	95,000	6.88	3,159,538	0.04
ULTI 6 7/8 02/01/31	USD	535,000	6.88	17,340,561	0.24	USD	400,000	6.88	13,321,149	0.19
AMNTEC 7 1/4 08/01/32	-	-	-	-	-	USD	15,000	7.25	496,224	0.01
ASGN 4 5/8 05/15/28	-	-	-	-	-	USD	355,000	4.63	11,071,452	0.15
ASGN 4 5/8 05/15/28	-	-	-	-	-	USD	60,000	4.63	1,868,949	0.03
CDK 7 1/4 06/15/29	-	-	-	-	-	USD	95,000	7.25	3,083,396	0.04
CDK 8 06/15/29	-	-	-	-	-	USD	50,000	8.00	1,665,521	0.02
DAEL 6 1/2 12/01/29	-	-	-	-	-	USD	240,000	6.50	7,902,765	0.11
MCFE 7 3/8 02/15/30	-	-	-	-	-	USD	235,000	7.38	7,501,779	0.10
OTEXCN 4 1/8 12/01/31	-	-	-	-	-	USD	45,000	4.13	1,304,824	0.02
OTEXCN 4 1/8 12/01/31	-	-	-	-	-	USD	465,000	4.13	13,502,700	0.19
RAX 3 1/2 05/15/28	-	-	-	-	-	USD	271,725	3.50	5,424,706	0.08
RAX 3 1/2 05/15/28	-	-	-	-	-	USD	116,850	3.50	2,332,903	0.03
TITANL 3 1/2 02/15/28	-	-	-	-	-	EUR	151,000	3.50	5,063,321	0.07
Subtotal			240,693,221	3.36				188,036,120	2.62	

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Listed Corporate Financial Debentures Utilities	December 31, 2025					December 31, 2024				
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
AEGEBZ 7 5/8 01/20/36	USD	200,000	7.63	\$6,011,449	0.08	-	-	-	\$-	-
AEGEBZ 9 01/20/31	USD	200,000	9.00	6,633,543	0.09	USD	200,000	9.00	6,686,210	0.09
ALPGEN 6 1/4 01/15/34	USD	40,000	6.25	1,269,027	0.02	-	-	-	-	-
ALPGEN 6 1/4 01/15/34	USD	235,000	6.25	7,464,986	0.10	-	-	-	-	-
ALPGEN 6 3/4 10/15/32	USD	630,000	6.75	20,534,402	0.29	USD	630,000	6.75	20,435,597	0.28
CGRNEG 7 1/2 06/26/33	USD	188,150	7.50	6,110,434	0.09	USD	195,450	7.50	6,627,129	0.09
EGUATE 6.35 09/15/35	USD	200,000	6.35	6,283,513	0.09	-	-	-	-	-
ENFRAG 5 3/8 12/30/30	USD	200,000	5.38	5,853,127	0.08	USD	200,000	5.38	5,582,670	0.08
ENRGRP 6 7/8 07/31/28	EUR	402,000	6.88	15,410,564	0.21	EUR	202,000	6.88	7,197,875	0.10
HE 6 10/01/33	USD	170,000	6.00	5,407,257	0.08	-	-	-	-	-
HE 6 10/01/33	USD	195,000	6.00	6,213,538	0.09	-	-	-	-	-
LIGPLL 7 1/4 08/15/32	USD	653,000	7.25	21,847,798	0.30	USD	653,000	7.25	22,059,304	0.31
MYTIL 3 7/8 05/26/31	EUR	225,000	3.88	8,258,325	0.12	-	-	-	-	-
NRG 5 3/4 01/15/34	USD	435,000	5.75	13,808,456	0.19	-	-	-	-	-
NRG 5 3/4 07/15/29	USD	265,000	5.75	8,377,141	0.12	USD	280,000	5.75	9,010,619	0.13
NRG 6 01/15/36	USD	465,000	6.00	14,829,179	0.21	-	-	-	-	-
NRG 6 02/01/33	USD	620,000	6.00	19,942,400	0.28	USD	655,000	6.00	20,869,708	0.29
PAMPAR 7 7/8 12/16/34	USD	125,000	7.88	3,945,744	0.06	-	-	-	-	-
RPVIN 4 1/2 07/14/28	USD	200,000	4.50	6,036,536	0.08	USD	200,000	4.50	6,091,103	0.09
SAAVIE 8 7/8 02/10/35	USD	600,000	8.88	20,460,668	0.29	-	-	-	-	-
SAUR 3 7/8 01/31/31	EUR	105,000	3.88	3,843,533	0.05	-	-	-	-	-
SAUR 4 7/8 10/24/29	EUR	400,000	4.88	15,314,248	0.21	EUR	100,000	4.88	3,491,016	0.05
TLN 6 1/2 02/01/36	USD	335,000	6.50	10,889,072	0.15	-	-	-	-	-
TLN 6 1/4 02/01/34	USD	340,000	6.25	10,915,846	0.15	-	-	-	-	-
UGI 2 1/2 12/01/29	EUR	275,000	2.50	9,722,751	0.14	EUR	640,000	2.50	20,226,715	0.28
VOLTAG 7 3/8 11/01/30	USD	225,000	7.38	7,013,566	0.10	-	-	-	-	-
VOLTAG 7 3/8 11/01/30	USD	365,000	7.38	11,377,104	0.16	-	-	-	-	-
VST 7 3/4 10/15/31	USD	1,195,000	7.75	39,803,724	0.55	USD	40,000	7.75	1,376,172	0.02
XIFR 7 3/4 04/15/34	USD	320,000	7.75	10,225,448	0.14	-	-	-	-	-
ZOREN 11 04/23/30	USD	200,000	11.00	5,446,131	0.08	USD	200,000	11.00	6,615,468	0.09
ALPGEN 6 3/4 10/15/32	-	-	-	-	-	USD	210,000	6.75	6,810,833	0.09
CPN 4 5/8 02/01/29	-	-	-	-	-	USD	388,000	4.63	12,007,525	0.17
CPN 5 02/01/31	-	-	-	-	-	USD	450,000	5.00	13,886,130	0.19
HBSPIN 4 1/8 05/18/31	-	-	-	-	-	USD	147,500	4.13	4,348,099	0.06
LEEREN 4 1/4 07/01/29	-	-	-	-	-	USD	140,000	4.25	4,202,734	0.06
NRG 5 1/4 06/15/29	-	-	-	-	-	USD	245,000	5.25	7,798,436	0.11
NRG 5 1/4 06/15/29	-	-	-	-	-	USD	25,000	5.25	799,406	0.01
NRG 5 3/4 01/15/28	-	-	-	-	-	USD	290,000	5.75	9,495,652	0.13
TACN 7 3/4 11/15/29	-	-	-	-	-	USD	255,000	7.75	8,739,245	0.12
TLN 8 5/8 06/01/30	-	-	-	-	-	USD	180,000	8.63	6,300,521	0.09
TLN 8 5/8 06/01/30	-	-	-	-	-	USD	15,000	8.63	524,699	0.01
VST 5 07/31/27	-	-	-	-	-	USD	380,000	5.00	12,280,392	0.17
VST 6 7/8 04/15/32	-	-	-	-	-	USD	715,000	6.88	24,007,734	0.33
VST 7 3/4 10/15/31	-	-	-	-	-	USD	425,000	7.75	14,638,831	0.20
Subtotal				329,249,510	4.60				262,109,823	3.64
Total Investments of Financial Debentures				\$6,983,160,402	97.32				\$6,661,975,513	92.61

* float based on EURIBOR3M

** float based on NOINDEX

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

Forward Currency Contracts

(Stated in New Taiwan Dollars)

As of December 31, 2025, open positions in forward currency contracts were as follows:

Open Positions

	Amount Payable		Amount Receivable	Counterparty	Maturity Date	Unrealized Gain/(Loss)	% of Net Assets Value
USD	211,323.69	AUD	319,051.00	WESTPAC BANKING	2026/01/15	\$50,528	0.00
USD	702,714.78	AUD	1,072,733.00	GOLDMAN SACHS INTL	2026/01/15	415,411	0.01
USD	11,590,411.63	AUD	17,559,580.20	CITIBANK NA	2026/01/15	4,044,244	0.06
USD	482,528.41	CNH	3,403,429.00	STATE STREET BANK	2026/01/15	177,593	0.00
USD	1,019,693.31	CNH	7,215,949.00	WESTPAC BANKING	2026/01/15	482,205	0.01
USD	23,807,605.19	CNH	169,049,340.37	CITIBANK NA	2026/01/15	13,839,639	0.19
USD	593,219.06	ZAR	10,168,454.00	STATE STREET BANK	2026/01/15	641,091	0.01
USD	15,552,603.20	ZAR	270,239,389.29	CITIBANK NA	2026/01/15	23,736,393	0.33
USD	352,013.14	ZAR	6,031,465.00	GOLDMAN SACHS INTL	2026/01/15	375,782	0.00
USD	327,943.00	EUR	284,320.55	WESTPAC BANKING	2026/01/15	193,871	0.00
USD	251,440.00	EUR	215,503.98	CITIBANK NA	2026/01/15	56,701	0.00
USD	1,509,092.37	EUR	1,295,183.13	ROYAL BANK OF CANADA	2026/01/15	405,724	0.01
USD	233,290.11	GBP	173,577.27	GOLDMAN SACHS INTL	2026/01/15	18,849	0.00
USD	158,373.48	GBP	118,324.00	ROYAL BANK OF CANADA	2026/01/15	33,458	0.00
AUD	170,000.00	USD	113,921.76	WESTPAC BANKING	2026/01/15	14,638	0.00
EUR	26,989.00	GBP	23,691.31	CITIBANK NA	2026/01/15	6,511	0.00
Total Unrealized Gain on Forward Currency Contracts						<u>\$44,492,638</u>	<u>0.62</u>
ZAR	2,738,075.00	USD	160,368.23	STATE STREET BANK	2026/01/15	\$(152,671)	(0.00)
ZAR	28,150,000.00	USD	1,665,971.87	WESTPAC BANKING	2026/01/15	(1,027,768)	(0.01)
ZAR	9,646,574.00	USD	554,889.49	GOLDMAN SACHS INTL	2026/01/15	(855,634)	(0.01)
USD	340,416.00	EUR	288,997.91	GOLDMAN SACHS INTL	2026/01/15	(25,358)	(0.00)
USD	214,830.00	EUR	182,634.21	ROYAL BANK OF CANADA	2026/01/15	(6,653)	(0.00)
USD	4,500,000.00	TWD	136,350,000.00	TAIPEI FUBON COMMERCIAL BANK	2026/01/15	(5,016,656)	(0.07)
USD	12,000,000.00	TWD	363,600,000.00	CATHAY UNITED COMMERCIAL BANK	2026/01/15	(13,377,750)	(0.19)
USD	13,700,000.00	TWD	415,110,000.00	STATE STREET BANK TAIPEI BRANCH	2026/01/15	(15,272,931)	(0.21)
USD	21,000,000.00	TWD	636,300,000.00	E.SUN COMMERCIAL BANK	2026/01/15	(23,411,063)	(0.33)
EUR	199,858.00	USD	234,554.47	STATE STREET BANK	2026/01/15	(9,554)	(0.00)
EUR	29,659,802.03	USD	34,780,403.72	CITIBANK NA	2026/01/15	(2,314,094)	(0.03)
CNH	6,211,044.00	USD	874,885.27	STATE STREET BANK	2026/01/15	(503,441)	(0.01)
CNH	1,083,031.00	USD	152,576.41	CITIBANK NA	2026/01/15	(87,123)	(0.00)
CNH	5,071,872.00	USD	717,693.42	WESTPAC BANKING	2026/01/15	(308,256)	(0.01)
AUD	524,698.00	USD	341,076.33	STATE STREET BANK	2026/01/15	(286,129)	(0.00)
AUD	1,258,724.00	USD	825,534.81	WESTPAC BANKING	2026/01/15	(456,599)	(0.01)
AUD	465,026.00	USD	305,009.40	GOLDMAN SACHS INTL	2026/01/15	(168,000)	(0.00)
GBP	289,442.00	EUR	326,908.42	CITIBANK NA	2026/01/15	(183,720)	(0.00)
GBP	96,355.00	EUR	109,924.15	GOLDMAN SACHS INTL	2026/01/15	(20,665)	(0.00)
GBP	3,492,346.90	USD	4,692,241.16	CITIBANK NA	2026/01/15	(426,975)	(0.01)
Total Unrealized Loss on Forward Currency Contracts						<u>\$(63,911,040)</u>	<u>(0.89)</u>

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

As of December 31, 2024, open positions in forward currency contracts were as follows:

Open Positions

Amount		Amount		Counterparty	Maturity Date	Unrealized Gain/(Loss)	% of Net Assets Value
Payable		Receivable					
AUD	190,624.00	USD	123,780.22	STATE STREET BANK	2025/01/16	\$190,668	0.00
AUD	369,890.00	USD	241,750.59	WESTPAC BANKING	2025/01/16	421,290	0.01
AUD	169,092.00	USD	114,867.07	GOLDMAN SACHS INTL	2025/01/16	335,281	0.01
AUD	100,000.00	USD	63,832.53	CITIBANK NA	2025/01/16	63,908	0.00
CNH	4,279,458.00	USD	595,828.81	WESTPAC BANKING	2025/01/16	414,549	0.01
CNH	6,913,062.00	USD	967,845.29	CITIBANK NA	2025/01/16	844,709	0.01
ZAR	3,514,571.00	USD	194,223.58	STATE STREET BANK	2025/01/16	260,049	0.00
ZAR	7,705,385.00	USD	432,213.34	WESTPAC BANKING	2025/01/16	779,782	0.01
ZAR	8,141,048.00	USD	452,368.32	GOLDMAN SACHS INTL	2025/01/16	683,490	0.01
EUR	5,383,952.00	USD	5,723,916.26	WESTPAC BANKING	2025/01/16	4,812,080	0.07
EUR	40,250,507.54	USD	44,597,340.41	CITIBANK NA	2025/01/16	95,153,245	1.32
EUR	105,000.00	GBP	87,681.20	GOLDMAN SACHS INTL	2025/01/16	30,457	0.00
GBP	121,524.00	USD	153,712.67	WESTPAC BANKING	2025/01/16	53,563	0.00
GBP	125,018.00	USD	161,766.92	ROYAL BANK OF CANADA	2025/01/16	174,255	0.00
GBP	4,704,334.81	USD	6,226,506.43	CITIBANK NA	2025/01/16	11,124,699	0.15
Total Unrealized Gain on Forward Currency Contracts						<u>\$115,691,763</u>	<u>1.61</u>
USD	12,519,730.80	AUD	18,179,299.20	STATE STREET BANK	2025/01/16	\$(41,624,612)	(0.58)
USD	182,477.29	AUD	262,758.00	WESTPAC BANKING	2025/01/16	(651,485)	(0.01)
USD	73,744.30	AUD	112,093.00	CITIBANK NA	2025/01/16	(143,502)	(0.00)
USD	677,711.33	CNH	4,846,975.00	STATE STREET BANK	2025/01/16	(563,526)	(0.01)
USD	2,433,031.98	CNH	17,220,826.00	WESTPAC BANKING	2025/01/16	(2,827,937)	(0.04)
USD	20,711,051.74	CNH	144,460,263.37	CITIBANK NA	2025/01/16	(33,592,937)	(0.47)
USD	304,808.62	ZAR	5,501,769.00	STATE STREET BANK	2025/01/16	(432,779)	(0.01)
USD	950,900.75	ZAR	16,950,306.00	WESTPAC BANKING	2025/01/16	(1,721,324)	(0.02)
USD	95,944.30	ZAR	1,731,282.00	GOLDMAN SACHS INTL	2025/01/16	(137,103)	(0.00)
USD	14,650,606.30	ZAR	257,075,595.29	CITIBANK NA	2025/01/16	(33,617,019)	(0.47)
USD	2,267,823.00	EUR	2,068,990.91	WESTPAC BANKING	2025/01/16	(4,082,207)	(0.06)
USD	69,719.00	EUR	65,792.13	ROYAL BANK OF CANADA	2025/01/16	(51,317)	(0.00)
USD	8,765,211.44	EUR	8,226,229.97	CITIBANK NA	2025/01/16	(7,988,678)	(0.11)
USD	12,000,000.00	TWD	382,800,000.00	CATHAY UNITED COMMERCIAL BANK	2025/01/16	(10,122,900)	(0.14)
USD	16,700,000.00	TWD	533,890,000.00	STATE STREET BANK TAIPEI BRANCH	2025/01/16	(12,927,703)	(0.18)
USD	16,500,000.00	TWD	527,250,000.00	E.SUN COMMERCIAL BANK	2025/01/16	(13,018,988)	(0.18)
USD	2,500,000.00	TWD	79,750,000.00	TAIPEI FUBON COMMERCIAL BANK	2025/01/16	(2,108,938)	(0.03)
USD	693,012.66	GBP	533,449.00	GOLDMAN SACHS INTL	2025/01/16	(834,029)	(0.01)
Total Unrealized Loss on Forward Currency Contracts						<u>\$(166,446,984)</u>	<u>(2.32)</u>

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Statements of Operations

For the Years Ended December 31, 2025 and 2024

(Stated in New Taiwan Dollars)	Notes	For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Investment Income			
Interest income	2	\$457,186,679	\$368,890,932
Other income		3,913,587	4,776,654
Total Investment Income		<u>461,100,266</u>	<u>373,667,586</u>
Expenses			
Management fees	5	130,840,504	109,736,206
Custodian fees		17,445,460	14,631,431
Other expense		247,501	226,318
Total Expenses		<u>148,533,465</u>	<u>124,593,955</u>
Net Investment Income		<u>312,566,801</u>	<u>249,073,631</u>
Net Gain/(Loss) on Investments and Foreign Currency Transactions			
Net realized gain/(loss) on investments in securities	2	42,490,215	(41,317,592)
Net realized gain/(loss) on forward currency contracts	2	(32,939,067)	(13,689,619)
Net realized gain/(loss) on foreign currency transactions		(170,000)	-
Net change in unrealized gain/(loss) on investments in securities	2	57,742,962	153,769,834
Net change in unrealized gain/(loss) on forward currency contracts	2	31,336,819	(72,366,723)
Net change in unrealized gain/(loss) on foreign currency transactions		(94,204,474)	290,826,864
Net Gain/(Loss) on Investments		<u>4,256,455</u>	<u>317,222,764</u>
Distributions to Shareholders	8	<u>(675,037,510)</u>	<u>(532,897,375)</u>
Net Increase/(Decrease) in Net Assets from Operations		<u><u>\$(358,214,254)</u></u>	<u><u>\$33,399,020</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Statements of Changes in Net Assets

For the Years Ended December 31, 2025 and 2024

(Stated in New Taiwan Dollars)	<u>For the Year Ended December 31, 2025</u>	<u>For the Year Ended December 31, 2024</u>
Change in Net Assets Resulting from Operations		
Net investment income	\$312,566,801	\$249,073,631
Net realized gain/(loss) on investments in securities	42,490,215	(41,317,592)
Net realized gain/(loss) on forward currency contracts	(32,939,067)	(13,689,619)
Net realized gain/(loss) on foreign currency transactions	(170,000)	-
Net change in unrealized gain/(loss) on investments in securities	57,742,962	153,769,834
Net change in unrealized gain/(loss) on forward currency contracts	31,336,819	(72,366,723)
Net change in unrealized gain/(loss) on foreign currency transactions	(94,204,474)	290,826,864
Distributions to shareholders	<u>(675,037,510)</u>	<u>(532,897,375)</u>
Net Change in Net Assets Resulting from Operations	<u>(358,214,254)</u>	<u>33,399,020</u>
 Change in Net Assets Resulting from Fund Share Transactions		
Subscriptions	2,893,310,734	3,641,673,511
Redemptions	<u>(2,553,346,835)</u>	<u>(1,684,104,008)</u>
Net Change in Net Assets Resulting from Fund Share Transactions	<u>339,963,899</u>	<u>1,957,569,503</u>
 Net Change in Net Assets	(18,250,355)	1,990,968,523
Net Assets at Beginning of the Period	<u>7,193,681,304</u>	<u>5,202,712,781</u>
Net Assets at End of the Period	<u><u>\$7,175,430,949</u></u>	<u><u>\$7,193,681,304</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Notes to Financial Statements
For the Years Ended December 31, 2025 and 2024
(Stated in New Taiwan Dollars)

1. ORGANIZATION AND PRINCIPAL ACTIVITY

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund (the “Fund”) is registered under Taiwan Regulations Governing Securities Investment Trust Funds and commenced operations on July 30, 2018. The Fund is managed by Neuberger Berman Taiwan (SITE) Limited (the “Management Company”) with securities and deposit accounts at Taiwan Business Bank for its custodian accounts.

The Management Company seeks diversification of risks, ensures security of the Fund, proactively pursues the long-term investment returns and maintains stable income as its objects. The Management Company shall act in good faith and in a professional operational manner to invest the Fund in domestic and offshore securities as well as conduct investment according to the following guidelines:

(A) The Fund will invest in domestic securities of the R.O.C., including the R.O.C. government bonds, corporate bonds (including unsecured corporate bonds, subordinated corporate bonds, and underwritten corporate bonds), convertible corporate bonds, exchangeable corporate bonds, corporate bonds with warrants, financial debentures (including subordinated financial debentures), foreign currencies dominated bonds and international financial organizational bonds approved by the Financial Supervisory Commission (“FSC”) for public offering in the R.O.C., beneficial certificates of real estate asset trust publicly offered in accordance with the Real Estate Securitization Act, beneficiary certificates or asset-backed securities publicly offered in accordance with the Financial Asset Securitization Act, and beneficiary certificates of bond funds (including fixed-income funds), money market funds or exchange trade funds (“ETF”) (including reverse ETF or leveraged ETF). (The Fund will not invest in domestic securities of the R.O.C. for now.)

(B) Foreign securities that the Fund will invest in include:

(1) Bonds guaranteed or issued by foreign countries or institutions (including government bonds, corporate bonds, subordinated corporate bonds (including perpetual subordinated corporate bonds), unsecured corporate bonds, convertible corporate bonds, exchangeable corporate bonds, corporate bonds with warrants, financial debentures, subordinated financial debentures (including perpetual subordinated financial debentures), beneficiary certificates or asset-backed securities publicly offered through securitization of financial assets, beneficiary certificates of REATs, bonds with loss-absorbing capacity issued by financial institutions (including CoCo bonds and TLAC bonds) and bonds issued under the U.S. Rule 144A) and corporate bonds issued overseas by domestic enterprises.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

- (2) Beneficiary certificates, fund shares and investment units (including reverse ETF and leveraged ETF) of bond funds (including fixed-income funds), money market funds, and ETF tracking, simulating and duplicating performance of bond index traded on foreign exchanges or other foreign Over-The-Counter ("OTC") markets approved by the FSC.
- (3) Beneficiary certificates, fund shares and investment units of bond funds (including fixed-income funds), money market funds approved by or reported for effectiveness with the FSC for public offering and sales.
- (4) The fund is a global non-investment grade bond fund. The countries or areas which it is permitted to invest are detailed in the prospectus. The aforementioned invested countries or areas are defined as follows:
 - (a) The securities are quoted or traded in the aforementioned countries or areas; or
 - (b) The guarantors or issuers of the securities are the aforementioned countries or areas or the securities are registered in the aforementioned countries or areas; or
 - (c) The securities' country of risk or country of domicile are the aforementioned countries or areas according to Bloomberg.

2. PRINCIPAL ACCOUNTING POLICIES

The Fund's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") and are stated in New Taiwan dollars ("NT\$"). The Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies in the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 946, Financial Services – Investment Companies ("ASC 946"). The following is a summary of the significant accounting and reporting policies used in preparing the financial statements:

(A) Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Management believes that the estimates utilized in preparing its financial statements are reasonable and prudent. Actual results could differ from these estimates.

(B) Financial Instruments

Investment Valuation

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as below.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

Portfolio valuation: In accordance with ASC 820 Fair Value Measurement (“ASC 820”), all investments held by the Fund are carried at the value that the Management believes a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment under current market conditions. Various inputs, including the volume and level of activity for the asset or liability in the market, are considered in valuing the Fund’s investments, some of which are discussed below. Significant Management judgment may be necessary to value investments in accordance with ASC 820.

ASC 820 established a three-tier hierarchy of inputs to create a classification of value measurements for disclosure purposes. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

Level 1 – unadjusted quoted prices in active markets for identical investments

Level 2 – other observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, amortized cost, etc.)

Level 3 – unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

During the years ended December 31, 2025 and 2024, there were no changes in the hierarchy, and the Fund did not invest in any of Level 1 or Level 3 investments. The following is a summary of the inputs used to value the Fund as of December 31, 2025 and 2024:

December 31, 2025			
	Level 1	Level 2	Level 3
Investments (Assets)			
Investments in Securities	\$-	\$6,983,160,402	\$-
			Total
			\$6,983,160,402
December 31, 2025			
	Level 1	Level 2	Level 3
Derivatives (Assets)			
Receivable for Forward			
Currency Contracts	\$-	\$44,492,638	\$-
			Total
			\$44,492,638

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

	December 31, 2025			
	Level 1	Level 2	Level 3	Total
Liabilities Derivatives				
Payable for Forward				
Currency Contracts	\$-	\$63,911,040	\$-	\$63,911,040
	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Investments (Assets)				
Investments in Securities	\$-	\$6,661,975,513	\$-	\$6,661,975,513
	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Derivatives (Assets)				
Receivable for Forward				
Currency Contracts	\$-	\$115,691,763	\$-	\$115,691,763
	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Liabilities Derivatives				
Payable for Forward				
Currency Contracts	\$-	\$166,446,984	\$-	\$166,446,984

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels.

For the years ended December 31, 2025 and 2024, the Fund invested in only Level 2 investments. When the assumption of pricing model change occurs, the Fund would recognize the transfer between levels at the end of the period.

(C) Fair Value of Financial Instruments

The fair value of the Fund's assets and liabilities, which qualify as financial instruments under FASB ASC Topic 825, previously FAS 107, "Disclosures about Fair Value of Financial Instruments", approximate the carrying amounts presented in the financial statements.

Investments in Securities

The Fund values investments in bonds that are freely tradable and are listed on a national securities exchange at their last sales price as of the last business day of the period. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized in Level 1 of the fair value hierarchy.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

Positions that trade predominantly in the over the counter market will typically be included in Level 2 of the fair value hierarchy if independent source prices that are representative of observable market activity are obtained and in Level 3 if such pricing is not obtained.

Derivative Contracts

Derivative contracts include forward currency contracts.

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Forward Currency Contracts		
Receivable for Forward Currency Contracts	\$44,492,638	\$115,691,763
Payable for Forward Currency Contracts	\$(63,911,040)	\$(166,446,984)

The following tables are intended to provide additional information about the effect of derivatives on the financial statements of the Fund including: the fair value of derivatives by risk category and the location of those fair value in the statements of assets and liabilities; the impact of derivative transactions on the Fund's operations over the period including realized gain or loss and unrealized gain or loss. The derivative schedules as part of the condensed schedule of investments present additional information regarding derivative instruments outstanding as of December 31, 2025 and 2024, if any.

Fair value of derivative instruments as of December 31, 2025

		Asset Derivatives			Liability Derivatives
		Statement of Assets and		Statement of Assets and	
		Liabilities Location	Fair Value	Liabilities Location	Fair Value
Forward Currency Contracts					
		Receivable for Forward		Payable for Forward	
Currency Risk	Currency Contracts		\$44,492,638	Currency Contracts	\$(63,911,040)

Fair value of derivative instruments as of December 31, 2024

		Asset Derivatives			Liability Derivatives
		Statement of Assets and		Statement of Assets and	
		Liabilities Location	Fair Value	Liabilities Location	Fair Value
Forward Currency Contracts					
		Receivable for Forward		Payable for Forward	
Currency Risk	Currency Contracts		\$115,691,763	Currency Contracts	\$(166,446,984)

Change in unrealized appreciation/(depreciation) is located in the Statements of Operations
Net change in unrealized gain/(loss) on investments in:

Forward FX contracts	Forward foreign currency contracts
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Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

Effects of derivative instruments in the Statements of Operations for the year ended December 31, 2025:

	Net Realized Gain/(Loss)		Net Change in Unrealized Gain/(Loss)	
	Statement of Operations		Statement of Operations	
	Location	Value	Location	Value
Forward Currency Contracts				
	Net realized gain/(loss) on Forward Currency		Net change in unrealized gain/(loss) on Forward	
Currency Risk	Contracts	<u>\$(32,939,067)</u>	Currency Contracts	<u>\$31,336,819</u>

Effects of derivative instruments in the Statements of Operations for the year ended December 31, 2024:

	Net Realized Gain/(Loss)		Net Change in Unrealized Gain/(Loss)	
	Statement of Operations		Statement of Operations	
	Location	Value	Location	Value
Forward Currency Contracts				
	Net realized gain/(loss) on Forward Currency		Net change in unrealized gain/(loss) on Forward	
Currency Risk	Contracts	<u>\$(13,689,619)</u>	Currency Contracts	<u>\$(72,366,723)</u>

The notional summarized in the table below are as of December 31, 2025 and 2024 and are indicative of the volume of forward currency contracts activity for each year. The notional is not indicative of market risk or credit risk.

Forward Currency Contracts	Currency	December 31, 2025 Notional	December 31, 2024 Notional
Sell USD/Buy AUD	AUD	18,970,839.64	18,569,381.67
Sell USD/Buy CNH	CNH	180,819,978.67	167,780,181.43
Sell USD/Buy EUR	EUR	2,271,576.33	10,392,172.10
Sell USD/Buy GBP	GBP	291,890.64	533,443.66
Sell USD/Buy NTD	NTD	1,561,446,400	1,536,121,850
Sell USD/Buy ZAR	ZAR	284,425,942.50	278,789,219.71
Sell AUD/Buy USD	USD	1,584,821.67	543,904.33
Sell CNH/Buy USD	USD	1,736,926.30	2,295,574.32
Sell EUR/Buy USD	USD	34,821,347.00	50,122,934.35
Sell GBP/Buy USD	USD	4,692,491.91	6,544,429.85
Sell ZAR/Buy USD	USD	2,388,006.84	1,084,475.36
Sell EUR/Buy GBP	GBP	23,633.46	87,430.35
Sell GBP/Buy EUR	EUR	438,110.28	-

The Fund considers the period end volume to be representative of the volume of the derivative activity for each year.

While the Funds may receive redeemable preference shares, rights and warrants in connection with their investments in securities, these preference shares, rights and warrants are not considered "derivative instruments" under ASC 815.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

(D) Investment Transactions and Investment Income

Investment transactions are accounted for on trade date basis. Realized gain and loss on investment transactions are recorded on a first-in first-out basis. Interest income and expenses are recorded on the accrual basis and changes in the value of investments are recognized currently for financial statements purposes as unrealized gain or loss in the statements of operations.

(E) Cash and Cash Equivalents

Cash comprises demand deposits. Cash equivalents, if any, are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value.

(F) Due to/from Counterparty

Financial assets, which potentially expose the Fund to credit risk consists principally of cash investments in securities and amounts due to/from counterparty. The company seeks to mitigate its exposure to credit risk by placing its cash (and cash equivalents) and transacting its securities activity with large financial institutions.

(G) Interest Income

Interest income is recognized on an accrual basis in line with the contractual terms. Interest is accrued on a daily basis.

(H) Expenses

All expenses, including management fees and custodian fees, are recognized in the statements of operations on an accrual basis.

(I) Taxation

There is currently no taxation imposed on income or capital gains by the Government of the Taiwan. As a result, no tax liability or expense has been recorded in the financial statements. However, the Fund is subject to withholding taxes on certain income. The tax on interest income received in Taiwan locally, is paid in accordance with the Tax document number 0910455815 issued by Ministry of Finance on November 27, 2002. The tax is paid by the Fund in the capacity as tax payer and shall not be subject to refund. Therefore, interest income received from Taiwan locally shall be recorded on net basis.

The Fund adopted ASC 740, Income Taxes. ASC 740 sets forth a minimum threshold for financial statement recognition of a tax position taken, or expected to be taken. The Fund recognizes interest and penalties, if any, related to unrecognized tax positions as net realized and unrealized gain (loss) on trading activities in the statement of operations. As of December 31, 2025 the Fund did not have any unrecognized tax positions.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

(J) Payables and Accruals

Liabilities for fees payable and accrued expenses are carried at cost, which is the fair value of the consideration to be paid in the future for services received, whether or not billed to the Fund. The Fund receives investment management services under a management agreement that provides for fees to be paid at certain annual rate as details described in Note 5.

3. SHARE CAPITAL TRANSACTIONS

The total par value of net issue for the initial offering of the Fund shall be in a maximum amount of NT\$ 20,000,000,000 or any other amount of the total par value of net issue required or approved by the FSC (subject to the FSC's approved amount) and in a minimum amount of NT\$ 300,000,000 or any other minimum total par value of net issue required or approved by the FSC (whichever is lower), among which:

- (A) The total par value of net issue for the initial offering of the NTD denominated beneficiary shares shall be NT\$ 10,000,000,000;
- (B) The total par value of net issue for the initial offering of the foreign currencies denominated beneficiary shares shall be equivalent to NT\$ 10,000,000,000.

The Fund may, at the discretion of the Management Company, issue beneficiary shares of various type classes (including but not limited to front-end load type classes, accumulating type classes and distributing type classes). Upon the initial offering, the Fund will issue the following classes of the beneficiary shares:

- (A) T accumulating type of NTD denominated class beneficiary shares
- (B) T accumulating type of USD denominated class beneficiary shares
- (C) T accumulating type of CNH denominated class beneficiary shares
- (D) T accumulating type of AUD denominated class beneficiary shares
- (E) T accumulating type of ZAR denominated class beneficiary shares
- (F) T monthly distributing type of NTD denominated class beneficiary shares
- (G) T monthly distributing type of USD denominated class beneficiary shares
- (H) T monthly distributing type of CNH denominated class beneficiary shares
- (I) T monthly distributing type of AUD denominated class beneficiary shares
- (J) T monthly distributing type of ZAR denominated class beneficiary shares
- (K) N accumulating type of NTD denominated class beneficiary shares
- (L) N accumulating type of USD denominated class beneficiary shares
- (M) N accumulating type of CNH denominated class beneficiary shares
- (N) N accumulating type of AUD denominated class beneficiary shares
- (O) N accumulating type of ZAR denominated class beneficiary shares
- (P) N monthly distributing type of NTD denominated class beneficiary shares
- (Q) N monthly distributing type of USD denominated class beneficiary shares
- (R) N monthly distributing type of CNH denominated class beneficiary shares
- (S) N monthly distributing type of AUD denominated class beneficiary shares
- (T) N monthly distributing type of ZAR denominated class beneficiary shares
- (U) I accumulating type of NTD denominated class beneficiary shares

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

Distribution of income: Only beneficiary shares of monthly distributing type classes will distribute income, while beneficiary shares of accumulating type classes will not distribute income.

The distributable income of beneficiary shares of monthly distributing type classes of the Fund (Class T&N) refers to the balance of the realized capital gains less the realized loss for the investment in the R.O.C. after the end of the calendar month in the next 2nd month since the establishment date. The Management Company has the discretion to decide the amount to be distributed, which may exceed the distributable income above. As such, the distribution for beneficiary shares of monthly distributing type classes (Class T&N) of the Fund may be out of the principle.

The Fund allocates monthly income or loss between classes of beneficiary shares after consideration of any prior month accruals for operating expenses and management fees in the Fund.

The beneficiaries may lodge a redemption application with the Management Company or the sales agent designated by the Management Company in writing, by electronic form or in any other agreed manner, in accordance with the requirements provided in the most updated Prospectus after ninety (90) days from the establishment date. Beneficiary certificates are redeemable at the beneficiaries' option and are classified as equity. The beneficiary certificates will be redeemable after ninety (90) days from the establishment date of the Fund. The redemption price per beneficiary share of the Fund shall be determined based means on the net asset value per beneficiary share of the Fund on the redemption date.

Net changes in number of shares issued and redeemed for the years ended December 31, 2025 and 2024:

Share Class	Shares		Shares	
	Outstanding as of January 1, 2025	Shares Issued	Redeemed	Outstanding as of December 31, 2025
T accumulating type - NTD	8,740,760	20,336,739	19,158,637	9,918,862
T accumulating type - USD	86,681	52,640	71,198	68,123
T accumulating type - CNH	406,564	304,423	215,763	495,224
T accumulating type - AUD	57,410	15,071	33,542	38,939
T accumulating type - ZAR	281,601	103,482	147,186	237,897
T monthly distributing type - NTD	106,663,285	43,289,108	54,071,661	95,880,732
T monthly distributing type - USD	2,137,797	489,070	720,994	1,905,873
T monthly distributing type - CNH	3,260,283	1,912,497	1,125,923	4,046,857
T monthly distributing type - AUD	364,904	118,862	96,783	386,983
T monthly distributing type - ZAR	8,016,453	4,180,878	3,245,325	8,952,006
N accumulating type - NTD	23,733,259	17,641,485	14,680,376	26,694,368
N accumulating type - USD	924,986	298,801	900,528	323,259
N accumulating type - CNH	1,516,332	823,727	502,997	1,837,062
N accumulating type - AUD	234,625	130,774	92,870	272,529
N accumulating type - ZAR	1,483,474	494,046	591,419	1,386,101
N monthly distributing type - NTD	292,538,080	159,026,242	59,560,256	392,004,066
N monthly distributing type - USD	8,512,939	2,120,664	2,605,878	8,027,725
N monthly distributing type - CNH	17,486,103	5,509,477	2,991,918	20,003,662
N monthly distributing type - AUD	2,082,995	507,198	675,112	1,915,081
N monthly distributing type - ZAR	30,411,542	9,564,714	11,389,303	28,586,953
I accumulating type - NTD	-	-	-	-

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

Share Class	Shares		Shares	
	Outstanding as of January 1, 2024	Shares Issued	Redeemed	Outstanding as of December 31, 2024
T accumulating type - NTD	6,712,883	12,624,478	10,596,601	8,740,760
T accumulating type - USD	575,565	44,352	533,236	86,681
T accumulating type - CNH	1,229,235	295,557	1,118,228	406,564
T accumulating type - AUD	51,284	24,522	18,396	57,410
T accumulating type - ZAR	339,414	117,785	175,598	281,601
T monthly distributing type - NTD	51,414,687	84,399,304	29,150,706	106,663,285
T monthly distributing type - USD	1,152,122	1,321,593	335,918	2,137,797
T monthly distributing type - CNH	2,253,845	1,747,538	741,100	3,260,283
T monthly distributing type - AUD	303,522	90,807	29,425	364,904
T monthly distributing type - ZAR	6,165,029	3,089,749	1,238,325	8,016,453
N accumulating type - NTD	16,159,816	16,498,417	8,924,974	23,733,259
N accumulating type - USD	906,800	262,097	243,911	924,986
N accumulating type - CNH	1,259,883	473,656	217,207	1,516,332
N accumulating type - AUD	208,364	59,211	32,950	234,625
N accumulating type - ZAR	1,844,381	536,548	897,455	1,483,474
N monthly distributing type - NTD	121,737,412	208,037,751	37,237,083	292,538,080
N monthly distributing type - USD	8,227,209	1,815,139	1,529,409	8,512,939
N monthly distributing type - CNH	12,491,665	6,381,272	1,386,834	17,486,103
N monthly distributing type - AUD	2,089,376	280,749	287,130	2,082,995
N monthly distributing type - ZAR	25,047,731	15,772,508	10,408,697	30,411,542
I accumulating type - NTD	-	-	-	-

4. RISK MANAGEMENT

Credit Risk

The credit risk primarily refers to risks of financial losses arising from a counterparty's failure to fulfill its contractual obligations at the time of or after settlement. The risk factors include the intensity of credit risk, the components and the contract amounts of the financial products that the Fund trades. The counterparties of the Fund are financial organizations with good credit ratings, and the Fund performs trades with numerous counterparties to diversify the risk. Thus, the credit risk is considered to be low. The largest amount exposed to the risk is the book value of the assets as of balance sheet date.

Market Risk

The market risk refers to volatility in fair value or cash flows of financial instruments due to the fluctuation of market prices. The Fund might incur potential losses from the investment in bonds, which depends on individual bond price. The difference between the strike price and the current price may cause losses to the Fund. As such, under adverse market conditions, losses may exceed the original amount invested.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

Liquidity Risk

In the case of abnormal trading status due to material financial event in the trading market on which the securities related products are traded, liquidity risk of the trading market cannot be completely avoided. Under such circumstances, if the Management Company intends to dispose of the securities related products in its possession, there is a risk that due to the urgency of the need or a lack of buyer interest, the securities related products cannot be disposed of or has to be sold at a price lower than its cost.

Currency Risk

The Fund invests in financial instruments and enters into transactions that are denominated in currencies other than its functional currency. Consequently, the Fund is exposed to risks that the exchange rate of its currency relative to other foreign currencies may change in a manner that has an adverse effect on the fair value or future cash flows of that portion of the Fund's assets or liabilities denominated in currencies other than the NTD. The Fund's currency risk is managed on an ongoing basis by the Manager in accordance with policies and procedures in place and may consider hedging significant foreign currency exposure should the need arises.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund's exposure to the risk of changes in market interest rates relates primarily to the Fund's interest rate related derivative instrument investments. The Manager continuously monitors the Fund's exposure to interest rate risk.

5. RELATED PARTY TRANSACTIONS

Pursuant to an Investment Management Agreement, the Manager will receive from the Fund a management fee (the "Management Fee"). The Management Fee is cumulatively calculated on a daily basis based on an annual rate of 1.8% and 0.9% of the net asset value of the Fund for Class T&N and Class I respectively. The management fee for any month will be payable monthly in arrears at the beginning of the next succeeding month.

Names of the related parties and their relationship with the Fund :

Related Party	Relationship with the Fund
Neuberger Berman Taiwan (SITE) Limited	Management Company of the Fund

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

Significant transactions with related parties are summaries as follows :

(A) Management fees

	For the year ended December 31, 2025	For the year ended December 31, 2024
Neuberger Berman Taiwan (SITE) Limited	<u>\$130,840,504</u>	<u>\$109,736,206</u>

(B) Management fees payable

	December 31, 2025	December 31, 2024
Neuberger Berman Taiwan (SITE) Limited	<u>\$11,014,922</u>	<u>\$10,944,823</u>

(C) Contingent deferred sales charge fee payable

	December 31, 2025	December 31, 2024
Neuberger Berman Taiwan (SITE) Limited	<u>\$2,017,647</u>	<u>\$603,718</u>

6. FINANCIAL HIGHLIGHTS

Financial highlights for the year ended December 31, 2025 are as follows:

	T	T Monthly	N	N Monthly
	Accumulating	Distributing	Accumulating	Distributing
	Type	Type	Type	Type
	NTD	NTD	NTD	NTD
Total Return	3.45%	3.53%	3.44%	3.44%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.31%	4.29%	4.31%	4.31%
	USD	USD	USD	USD
Total Return	6.92%	6.91%	6.86%	6.86%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.30%	4.29%	4.26%	4.30%

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

	T	T Monthly	N	N Monthly
	Accumulating	Distributing	Accumulating	Distributing
	Type	Type	Type	Type
	CNH	CNH	CNH	CNH
Total Return	4.40%	4.29%	4.48%	4.41%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.30%	4.31%	4.31%	4.30%
	AUD	AUD	AUD	AUD
Total Return	5.71%	5.70%	5.68%	5.65%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.28%	4.30%	4.31%	4.30%
	ZAR	ZAR	ZAR	ZAR
Total Return	9.76%	9.78%	9.74%	9.66%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.30%	4.30%	4.30%	4.30%

Financial highlights for the year ended December 31, 2024 are as follows:

	T	T Monthly	N	N Monthly
	Accumulating	Distributing	Accumulating	Distributing
	Type	Type	Type	Type
	NTD	NTD	NTD	NTD
Total Return	7.82%	7.76%	7.80%	7.90%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.08%	4.08%	4.09%	4.08%

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

	T	T Monthly	N	N Monthly
	Accumulating	Distributing	Accumulating	Distributing
	Type	Type	Type	Type
	USD	USD	USD	USD
Total Return	6.17%	6.26%	6.26%	6.22%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.06%	4.10%	4.09%	4.09%
	CNH	CNH	CNH	CNH
Total Return	3.39%	3.58%	3.43%	3.42%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.02%	4.08%	4.09%	4.09%
	AUD	AUD	AUD	AUD
Total Return	5.03%	4.97%	4.97%	4.95%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.08%	4.08%	4.09%	4.09%
	ZAR	ZAR	ZAR	ZAR
Total Return	9.41%	9.42%	9.40%	9.49%
Ratio to Average Net Assets				
Expenses	2.04%	2.04%	2.04%	2.04%
Net Investment Income/(Loss)	4.09%	4.08%	4.09%	4.09%

Financial highlights are calculated for the fund's respective class taken as a whole. An individual investor's results may vary from these results due to different management fees and performance allocation arrangement and timing of capital transactions.

7. INDEMNIFICATIONS

The Fund enters into service contracts that contain a variety of indemnifications. The Fund's maximum exposure under these arrangements is not known. However, the Fund has not had prior claims or losses pursuant to these service contracts and expects the risk of loss to be remote.

8. DISTRIBUTIONS TO SHAREHOLDERS

For the years ended December 31, 2025 and 2024, the amount of distributions to shareholders in each type of class beneficiary share is as follow:

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

December 31, 2025

T monthly distributing type	Distribution in stated currency				
Ex-Dividend Date	NTD	USD	CNH	AUD	ZAR
2025.01.02	\$5,896,401	\$115,654.78	\$161,952.78	\$17,989.76	\$549,127.04
2025.02.03	5,984,889	113,155.96	170,111.43	18,134.46	551,656.17
2025.03.03	6,097,044	104,502.57	165,011.87	19,057.31	575,448.90
2025.04.01	6,026,858	103,713.30	166,187.97	18,953.74	587,782.30
2025.05.02	6,029,583	103,993.12	171,155.70	18,637.85	659,499.24
2025.06.02	5,565,513	102,829.00	172,680.22	18,503.63	670,042.49
2025.07.01	5,472,201	102,772.21	177,184.48	17,694.96	661,344.43
2025.08.01	5,403,214	102,324.84	215,817.42	18,119.13	616,313.45
2025.09.02	5,448,680	101,970.63	223,249.47	18,119.61	618,218.90
2025.10.01	5,473,952	104,035.58	225,667.28	17,814.60	619,118.90
2025.11.03	5,399,096	104,797.62	227,235.12	17,948.42	614,319.66
2025.12.01	5,320,813	103,908.36	213,757.67	17,840.59	603,746.58
Total	\$68,118,244	\$1,263,657.97	\$2,290,011.41	\$218,814.06	\$7,326,618.06

N monthly distributing type	Distribution in stated currency				
Ex-Dividend Date	NTD	USD	CNH	AUD	ZAR
2025.01.02	\$16,153,735	\$474,170.74	\$931,808.73	\$105,816.12	\$2,107,519.88
2025.02.03	17,438,187	485,099.83	931,242.87	104,653.09	2,100,477.92
2025.03.03	18,269,410	494,258.35	922,220.32	103,319.23	2,119,410.77
2025.04.01	19,191,227	497,852.06	952,150.79	104,273.71	2,230,714.75
2025.05.02	19,124,222	490,961.75	927,157.45	105,768.57	2,259,078.26
2025.06.02	19,736,613	484,121.34	912,109.82	104,125.30	2,148,850.06
2025.07.01	20,140,595	483,182.20	932,438.28	105,486.89	2,164,900.24
2025.08.01	20,997,881	488,547.84	986,353.23	105,308.76	2,077,418.34
2025.09.02	21,148,746	492,885.24	1,017,269.71	107,088.18	2,057,795.74
2025.10.01	21,233,154	486,118.80	1,035,246.50	107,065.80	2,045,438.03
2025.11.03	21,628,154	483,151.39	1,056,045.38	106,189.50	2,077,729.12
2025.12.01	21,462,660	471,723.88	1,064,808.29	102,036.89	2,050,336.62
Total	\$236,524,584	\$5,832,073.42	\$11,668,851.37	\$1,261,132.04	\$25,439,669.73

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

December 31, 2024

T monthly distributing type	Distribution in stated currency				
Ex-Dividend Date	NTD	USD	CNH	AUD	ZAR
2024.01.02	\$2,852,147	\$73,648.52	\$147,992.36	\$19,303.99	\$480,872.22
2024.02.01	2,774,690	78,415.41	155,483.80	19,164.51	490,207.76
2024.03.01	2,758,744	79,549.90	148,401.35	19,232.96	503,403.35
2024.04.02	2,890,678	78,692.53	153,578.66	19,159.56	522,140.65
2024.05.02	3,075,328	79,549.50	158,368.05	19,225.79	534,973.31
2024.06.03	3,817,953	85,536.43	170,526.73	19,099.58	534,633.84
2024.07.01	3,966,585	72,804.85	142,281.11	14,926.46	476,776.85
2024.08.01	4,192,926	75,465.56	141,011.83	14,926.15	504,079.11
2024.09.03	5,010,684	78,240.18	154,695.19	17,420.49	543,363.15
2024.10.01	5,153,463	79,629.70	164,456.33	17,641.50	540,494.68
2024.11.01	5,398,990	79,698.61	170,719.04	17,670.18	538,924.44
2024.12.02	5,764,033	78,450.57	172,381.10	17,983.79	541,032.88
Total	\$47,656,221	\$939,681.76	\$1,879,895.55	\$215,754.96	\$6,210,902.24

N monthly distributing type	Distribution in stated currency				
Ex-Dividend Date	NTD	USD	CNH	AUD	ZAR
2024.01.02	\$6,727,695	\$522,023.66	\$822,495.93	\$132,675.38	\$1,985,712.11
2024.02.01	7,070,625	525,652.75	830,507.22	131,344.40	2,003,615.63
2024.03.01	7,366,184	527,620.01	849,843.40	131,200.48	2,089,434.49
2024.04.02	7,921,368	526,883.69	856,386.32	130,491.65	2,034,724.00
2024.05.02	8,553,124	533,098.13	860,548.22	131,614.42	2,121,342.91
2024.06.03	9,208,923	533,716.30	870,083.82	134,169.23	2,096,742.30
2024.07.01	9,713,156	475,028.49	736,910.36	105,964.86	1,811,403.40
2024.08.01	10,589,179	462,774.74	770,500.45	105,668.81	1,820,742.96
2024.09.03	12,261,543	463,540.92	838,608.90	105,759.32	1,855,718.01
2024.10.01	13,407,420	467,856.75	877,257.46	105,666.96	1,962,347.52
2024.11.01	14,364,830	472,876.87	923,372.04	105,525.81	2,050,245.04
2024.12.02	15,388,180	476,526.40	940,068.54	106,136.98	2,137,227.75
Total	\$122,572,227	\$5,987,598.71	\$10,176,582.66	\$1,426,218.30	\$23,969,256.12

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

In addition, according to the trust agreement of the Fund, the distributable income and capital gains per beneficiary shares of each monthly distributing type class and the actual distributable income and capital gains in each share of class beneficiary shares for December 2025, are as follows. The actual distribution amount will be calculated based on the shares outstanding on January 2, 2026.

Class	Ex-Dividend Date	Actual Distribution per Beneficiary Shares in Stated Currency	Actual Distribution in Stated Currency
T monthly distributing type - NTD	2026.01.02	\$0.0552	\$5,291,171
T monthly distributing type - USD	2026.01.02	0.0541	103,107.72
T monthly distributing type - CNH	2026.01.02	0.0523	212,377.83
T monthly distributing type - AUD	2026.01.02	0.0493	19,078.23
T monthly distributing type - ZAR	2026.01.02	0.0651	582,775.59
N monthly distributing type - NTD	2026.01.02	0.0551	21,599,423
N monthly distributing type - USD	2026.01.02	0.0557	446,761.88
N monthly distributing type - CNH	2026.01.02	0.0533	1,066,195.18
N monthly distributing type - AUD	2026.01.02	0.0508	96,498.15
N monthly distributing type - ZAR	2026.01.02	0.0658	1,881,021.47

9. SIGNIFICANT EVENTS DURING THE YEAR

During 2025 and into 2026, financial market conditions continued to be subject to significant fluctuations in market volatility, including but not limited to, interest rates, foreign exchange, equity prices, commodity prices, credit spreads, implied volatilities and asset correlations.

2025 was characterised by elevated policy-driven uncertainty, most notably arising from the trade tariff agenda of the US administration, including the imposition of broad-based import duties, the so-called "Liberation Day" tariffs announced in April 2025, which triggered sharp movements across equity markets, bond yields, oil prices and currency markets. Market leadership also shifted during the year, with international equities broadly outperforming US equities, supported by relative valuation and US dollar depreciation.

Monetary policy divergence across major currency blocs remained a key market driver throughout 2025. The US Federal Reserve resumed a cautious easing cycle, initiating rate cuts in the second half of the year against a backdrop of sticky inflation influenced by tariff pass-through effects. The European Central Bank also continued its easing path, while central banks in emerging markets navigated varying inflation and currency pressures. These diverging trajectories will continue to be closely monitored given their material importance for bond prices and exchange rates.

Neuberger Berman Global High Yield Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

Geopolitical risks persisted across multiple theatres. The Russia-Ukraine conflict continued to weigh on global energy markets and commodity prices, with Russian oil export revenues declining materially by mid-2025. Tensions in the Middle East escalated materially into 2026, with coordinated US-Israeli military strikes on Iranian military and nuclear infrastructure triggering retaliatory missile and drone attacks across Gulf regional installations, raising significant concerns around energy supply disruption given Iran's proximity to the Strait of Hormuz. These developments carry ongoing implications for commodity pricing, emerging market credit spreads and broader risk sentiment, and the Company continues to actively monitor their potential impact on the portfolios it manages.

10. SIGNIFICANT SUBSEQUENT EVENTS

There are no significant events after the reporting date that would have an impact on the financial statements.