

This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document (“KID”) or Key Investor Information Document (“KIID”) as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

Sustainability Profile | 31 December 2024

Neuberger Berman Next Generation Mobility Fund

SFDR: Article 8 | Benchmark: The MSCI All-Country World Index (ACWI) (Total Return, Net of Tax, USD) ¹

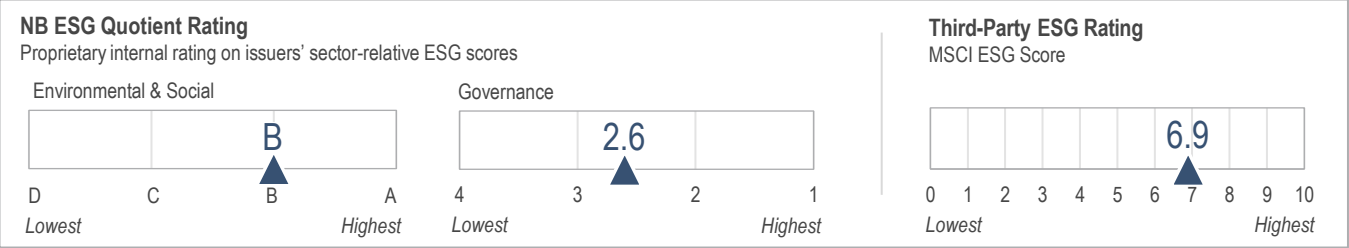
FUND OVERVIEW

A thematic, forward-looking, global equity portfolio investing in established companies that are enablers and beneficiaries of the disruption in the transportation industry. More details on the fund can be found [here](#).

SUSTAINABILITY FEATURES

- ✓ **Sustainable investments**² – minimum commitment to hold 10.0% (held in the 2024 calendar year: 53.5%)
- ✓ **Avoidance and involvement criteria**³ – [Controversial Weapons Exclusion Policy](#), [Thermal Coal Involvement Policy](#), [Global Standards Policy](#), [Sustainable Exclusion Policy](#)

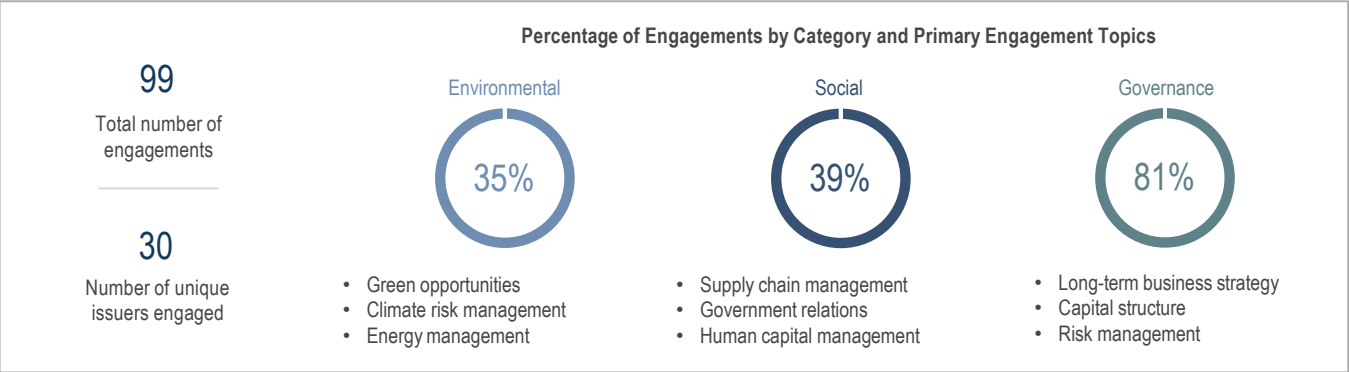
FUND ESG RATINGS (Combined ratings coverage: 98%)



CLIMATE METRICS

Carbon Footprint			Carbon Intensity		
Tons CO ₂ e per \$m invested (Eligible coverage: 100%, coverage: 96%)			Tons CO ₂ e per \$m revenue (Eligible coverage: 100%, coverage: 100%)		
Scope 1 & 2			Scope 1 & 2		
23.8			73.0		
Scope 3			Scope 3		
937.3			2084.9		

ENGAGEMENT METRICS⁴



Source: Neuberger Berman, Trucost, MSCI. Unless otherwise stated, all reporting data shown is an average of the four quarter ends, throughout the 2024 calendar year. Where a fund was launched during the year, only subsequent full quarter ends are included. Investment strategies' ESG integration approaches may evolve over time. This material is intended as a broad overview of the portfolio managers' current style, philosophy and process. Effective 1 July 2024, the Neuberger Berman 5G Connectivity Fund changed name to the Neuberger Berman Next Generation Connectivity Fund.

1. The Fund is actively managed, does not intend to track the benchmark and is not constrained by it. The benchmark is used for performance comparison purposes only. While the Fund may acquire securities which are components of the Benchmark, it will not do so because of their inclusion in the Benchmark.

2. As per SFDR. More details on the methodology can be found [here](#). For definitions please refer to the Glossary at the end of this material.

3. Additional avoidance criteria may be applied. Please see the fund's supplement for the comprehensive list of avoidance criteria, which can be found [here](#).

4. Engagement metrics reflect the total engagement activities that were conducted throughout the 2024 calendar year, instead of as an average of four quarter ends.

GLOSSARY

SFDR

According to the Sustainable Finance Disclosure Regulation ("SFDR"), a fund will meet the requirements of Article 6, 8 or 9 depending on their sustainability characteristics. Article 8 funds promote environmental or social characteristics provided that the companies in which the investments are made follow good governance practices. Article 9 funds have a sustainable investment objective. All other funds would be deemed Article 6 funds.

Sustainable Investments

Investment in an economic activity that positively contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

NB ESG Quotient Rating

Neuberger Berman's proprietary internal rating system that scores issuers on environmental, social and governance characteristics relative to peers. It is built around the concept of sector-specific ESG risk and opportunity and assesses issuers against certain ESG metrics. The fund-level rating is calculated as a weighted average of the issuer-level ratings.

Third-party ESG Rating

This is represented by the MSCI ESG Score, which indicates how well an issuer manages its most material ESG risks relative to sector peers or the overall ESG performance of a region.

Coverage

Coverage refers to the proportion of portfolio holdings within the data coverage universe of a rating system based on a particular metric.

Carbon Emission

Carbon emissions are apportioned to the portfolio based on total assets for the banking sector and EVIC (enterprise value including cash) for all other sectors. Scope 1 emissions are from directly emitting sources that are owned or controlled. Scope 2 emissions are from the consumption of purchased electricity, steam, or other sources of energy generated upstream from a company's direct operations. Scope 3 emissions encompass all other emissions associated with an issuer's operations that are not directly owned or controlled by the issuer.

Carbon Footprint

Carbon footprint is derived from the absolute emissions attributed to an investor based on their ownership share of an issuer's total invested capital as defined by EVIC. The sum of issuer's total apportioned carbon emissions is normalized by the total market value of investments covered by TruCost carbon emissions data to calculate the portfolio carbon footprint, expressed in metric tons CO₂e/\$million invested.

Carbon Intensity

Carbon intensity is derived from the absolute emissions attributed to an investor divided by million dollars in revenue. Carbon intensity contribution is normalized by the total market value weight of holdings covered by TruCost to calculate the portfolio weighted average carbon intensity, expressed in metric tones of CO₂e /\$million revenue.

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Concentration Risk: The fund's investments may be concentrated in a small number of investments and its performance may therefore be more variable than the performance of a more diversified fund.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.

Stock Connect Risk: The Shanghai/Shenzhen-Hong Kong Stock Connect are relatively new trading programmes, where many of the relevant regulations are untested and subject to change at any moment as well as not as active as exchanges in more developed markets which may affect the ability to sell your shares. Additional risks need to be considered and you should refer to the 'investment risk' section of the prospectus for details.

Smaller Companies Risk: The fund may invest in small capitalisation companies. Such investments involve greater risk than is customarily associated with larger, more established companies due to the greater business risks of small size, limited markets and financial resources, narrow product lines and a frequent lack of depth of management.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Derivatives Risk: The fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the fund's leverage significantly which may cause large variations in the value of your share. Investors should note that the fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI). There are certain investment risks that apply in relation to the use of FDI. The fund's use of FDI can involve significant risks of loss.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on the risks please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

DISCLOSURES

This Fund meets the requirements of Article 8 of the SFDR.

Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

This document is addressed to professional clients/qualified investors only.

European Economic Area (EEA): This is a marketing document and is issued by Neuberger Berman Asset Management Ireland Limited, which is regulated by the Central Bank Ireland and is registered in Ireland, at 2 Central Plaza, Dame Street, Dublin, D02 T0X4.

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This fund is a sub-fund of Neuberger Berman Investment Funds PLC, authorised by the Central Bank of Ireland pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011, as amended. The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund. **Investors should read the prospectus along with the relevant prospectus supplements and the key information document (KID) or key investor information document (KIID), as applicable** which are available on our website: www.nb.com/europe/literature. Further risk information, investment objectives, fees and expenses and other important information about the fund can be found in the prospectus and prospectus supplements.

The KID may be obtained free of charge in Danish, Dutch, English, Finnish, French, German, Greek, Icelandic, Italian, Norwegian, Portuguese, Spanish and Swedish (depending on where the relevant sub-fund has been registered for marketing), and the prospectus and prospectus supplements may be obtained free of charge in English, French, German, Italian and Spanish, from www.nb.com/europe/literature, from local paying agents (a list of which can be found in Annex III of the prospectus), or by writing to Neuberger Berman Investment Funds plc, c/o Brown Brothers Harriman Fund Administration Service (Ireland) Ltd, 30 Herbert Street, Dublin 2, Ireland. In the United Kingdom the key investor information document (KIID) may be obtained free of charge in English at the same address or from Neuberger Berman Europe Limited at their registered address.

Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.

A summary of the investors' rights is available in English on: www.nb.com/europe/literature

For information on sustainability-related aspects pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector please visit www.nb.com/europe/literature. When making the decision to invest in the fund, investors should take into account all the characteristics or objectives of the fund as described in the legal documents.

IMPORTANT INFORMATION CONTINUED

Notice to investors in the United Kingdom: Neuberger Berman Investment Funds plc is authorised and regulated in Ireland by the Central Bank of Ireland but is not authorised by the Financial Conduct Authority in the UK. The UK Financial Ombudsman Service (FOS) is unlikely to be able to consider complaints in relation to Neuberger Berman Investment Funds plc, its management company Neuberger Berman Asset Management Ireland Limited or its depositary Brown Brothers Harriman Trustee Services (Ireland) Limited. Any losses relating to the management company or depositary are unlikely to be covered by the UK Financial Services Compensation Scheme (FSCS). Prospective investors should consider getting financial advice before deciding to invest and should see Neuberger Berman Investment Funds plc's prospectus for more information.

Notice to investors in Switzerland: This is an advertising document. Neuberger Berman Investment Funds plc is established in Ireland as an investment company with variable capital incorporated with limited liability under Irish law, and the sub-funds are also authorised by the Swiss Financial Market Supervisory Authority (FINMA) for offering and/or advertising to non-qualified investors in and from Switzerland. The Swiss representative and paying agent is BNP Paribas, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zürich, Switzerland. The prospectus, the key investor information documents, the memorandum and articles of association and the annual and semi-annual reports are all available free of charge from the representative in Switzerland.

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It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. Investors may not get back the full amount invested.

Any views or opinions expressed may not reflect those of the firm as a whole.

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Indices are unmanaged and not available for direct investment.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.

Past performance is not a reliable indicator of current or future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.

The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.

Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.

Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.

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