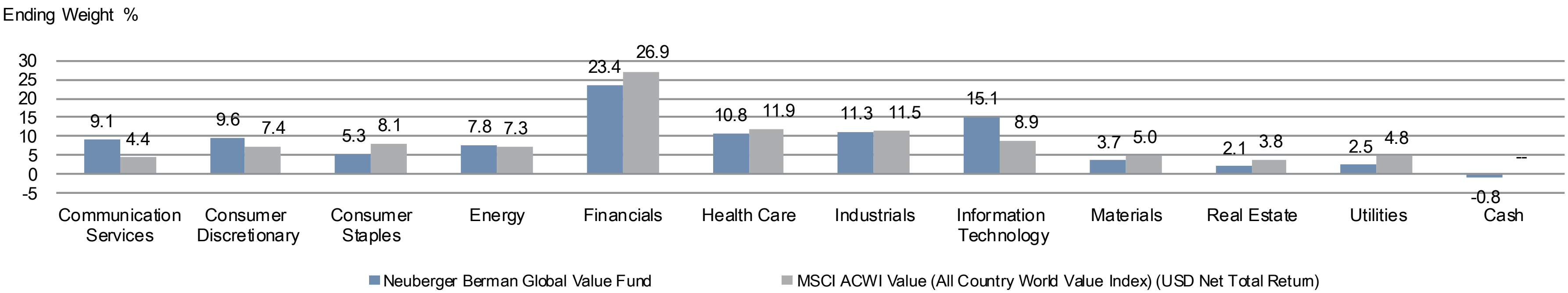
UCITS Portfolio Analytics Review
Neuberger Berman Global Value Fund

November 30, 2024

Neuberger Berman Global Value Fund Sector Allocation

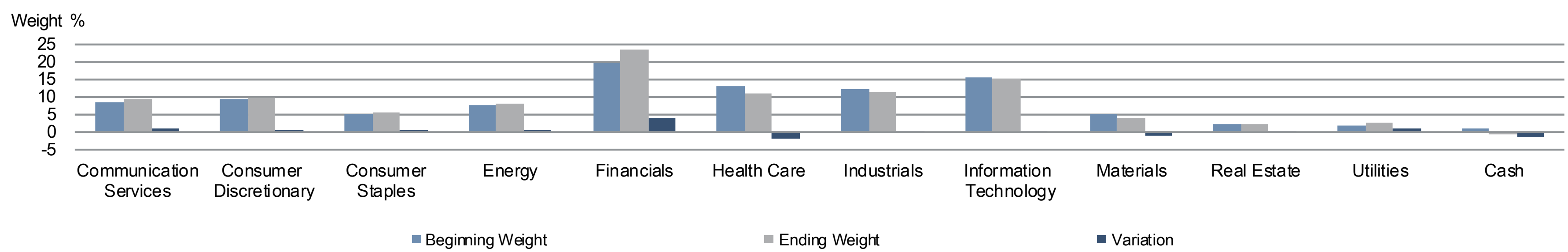
As of November 30, 2024

Ending Weight



YTD Weight Evolution of Neuberger Berman Global Value Fund

12/31/2023 to 11/30/2024



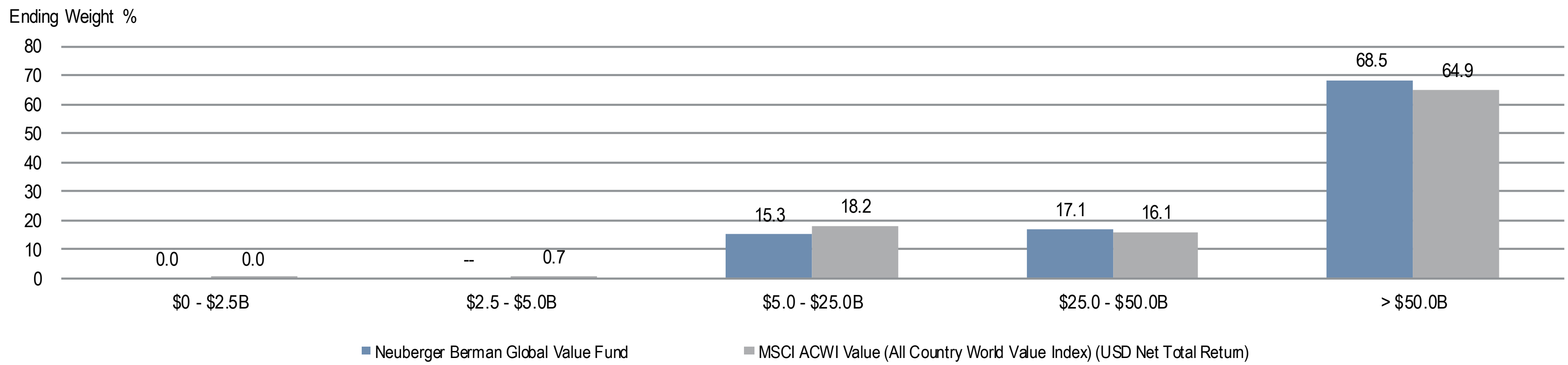
Source: Factset.

Sector weightings are as of the date indicated and are subject to change without notice. The MSCI ACWI Value (All Country World Value Index) (USD Net Total Return) captures large and mid-cap securities exhibiting overall value style characteristics across 23 Developed Markets countries and 24 Emerging Markets (EM) countries. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. The Fund does not intend to track this index, which is included here for exposure comparison purposes only. Indices are unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses.

Neuberger Berman Global Value Fund Market Cap Allocation

As of November 30, 2024

Fund Allocation vs. MSCI ACWI Value (All Country World Value Index) (USD Net Total Return)

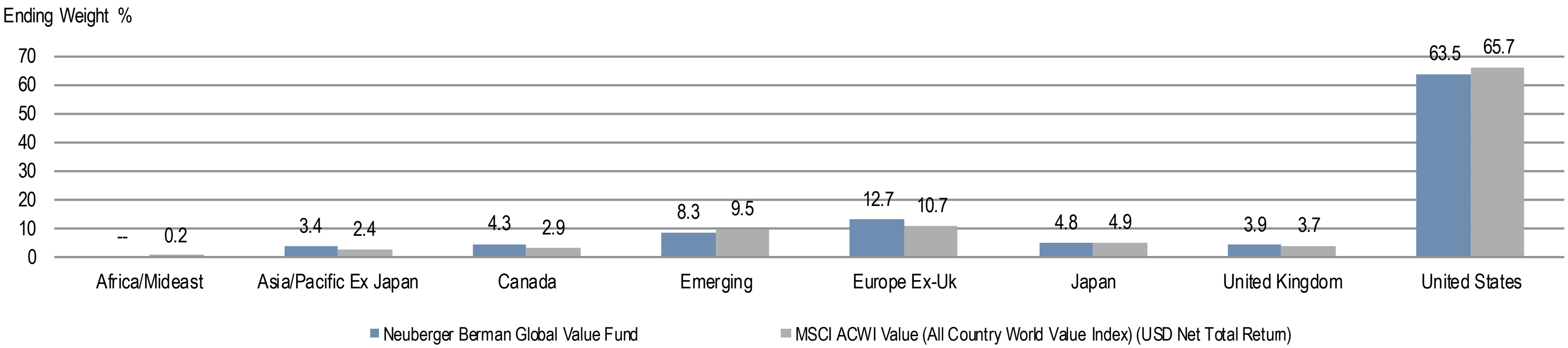


Source: FactSet.
Market Cap weightings are as of the date indicated and are subject to change without notice. The MSCI ACWI Value (All Country World Value Index) (USD Net Total Return) captures large and mid-cap securities exhibiting overall value style characteristics across 23 Developed Markets countries and 24 Emerging Markets (EM) countries. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. The Fund does not intend to track this index, which is included here for exposure comparison purposes only. Indices are unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses.

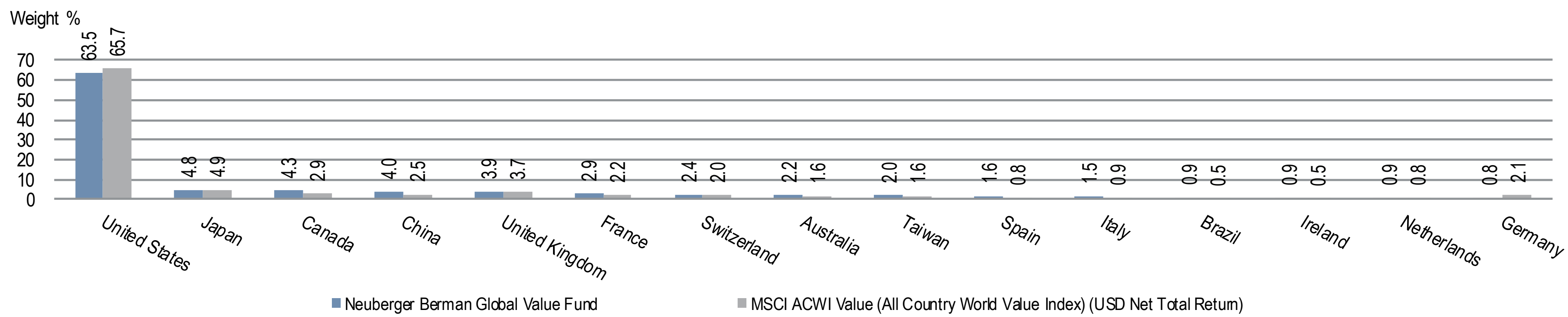
Neuberger Berman Global Value Fund Regional and Country Breakdown

As of November 30, 2024

Regional Breakdown



Top 15 Countries Breakdown



Source: FactSet.

Regional and country weightings Sector weightings are as of the date indicated and are subject to change without notice. The MSCI ACWI Value (All Country World Value Index) (USD Net Total Return) captures large and mid-cap securities exhibiting overall value style characteristics across 23 Developed Markets countries and 24 Emerging Markets (EM) countries. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. The Fund does not intend to track this index, which is included here for exposure comparison purposes only. Indices are unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses.

Neuberger Berman Global Value Fund Holdings Review

As of November 30, 2024

Top 10 Equity Holdings (% Of Total Fund)

Security Name	Sector	Country	Portfolio Ending Weight	Benchmark Weight
Apple Inc.	Information Technology	United States	3.18	0.00
Caterpillar Inc.	Industrials	United States	1.82	0.51
AbbVie, Inc.	Health Care	United States	1.62	0.83
Shell Plc	Energy	United Kingdom	1.60	0.51
Booking Holdings Inc.	Consumer Discretionary	United States	1.58	0.00
American Express Company	Financials	United States	1.49	0.44
Alphabet Inc. Class A	Communication Services	United States	1.47	0.00
Johnson & Johnson	Health Care	United States	1.40	0.96
QUALCOMM Incorporated	Information Technology	United States	1.33	0.45
TotalEnergies SE	Energy	France	1.30	0.32
TOTAL			**16.79**	**4.02**

Source: Factset. The composition, industries, and holdings of the Fund are as of the date indicated and subject to change without notice.

Neuberger Berman Global Value Fund YTD 2024 Top Contributors / Detractors

As of November 30, 2024

Top 10 Contributors

Security Name	Country	Sector	Portfolio Average Weight	Total Return	Contribution To Return
Apple Inc.	United States	Information Technology	2.46	23.87	0.61
Caterpillar Inc.	United States	Industrials	1.65	39.55	0.60
Manulife Financial Corporation	Canada	Financials	1.23	51.38	0.57
American Express Company	United States	Financials	1.09	64.58	0.57
Ameriprise Financial, Inc.	United States	Financials	1.24	53.19	0.57
Hartford Financial Services Group, Inc.	United States	Financials	1.20	55.51	0.57
Booking Holdings Inc.	United States	Consumer Discretionary	0.76	41.57	0.39
Abbvie, Inc.	United States	Health Care	1.62	22.40	0.38
Simon Property Group, Inc.	United States	Real Estate	1.18	33.78	0.37
Alphabet Inc. Class A	United States	Communication Services	1.67	21.25	0.37
TOTAL			**14.12**		**5.00**

Top 10 Detractors

Security Name	Country	Sector	Portfolio Average Weight	Total Return	Contribution To Return
Fortescue Ltd	Australia	Materials	0.75	(34.36)	(0.48)
Gilead Sciences, Inc.	United States	Health Care	0.71	13.73	(0.17)
Bp P.L.C.	United Kingdom	Energy	1.11	(13.13)	(0.15)
Occidental Petroleum Corporation	United States	Energy	1.06	(14.31)	(0.14)
Humana Inc.	United States	Health Care	0.06	(19.98)	(0.14)
Kuehne & Nagel International Ag	Switzerland	Industrials	0.13	(20.62)	(0.13)
Totalenergies Se	France	Energy	1.27	(10.38)	(0.13)
Nucor Corporation	United States	Materials	0.58	(12.13)	(0.11)
Deutsche Post Ag	Germany	Industrials	0.16	(9.80)	(0.10)
Cie Generale Des Etablissements Michelin Sa	France	Consumer Discretionary	0.54	(6.62)	(0.10)
TOTAL			**6.36**		**(1.65)**

Source: FactSet. The composition, industries, and holdings of the Fund are as of the date indicated and subject to change without notice.

Neuberger Berman Global Value Fund 1 Month Top Contributors / Detractors

As of November 30, 2024

Top 10 Contributors

Security Name	Country	Sector	Portfolio Average Weight	Total Return	Contribution To Return
American Express Company	United States	Financials	1.45	12.81	0.18
Ameriprise Financial, Inc.	United States	Financials	1.32	12.81	0.16
Booking Holdings Inc.	United States	Consumer Discretionary	1.49	11.24	0.16
Apple Inc.	United States	Information Technology	2.98	5.17	0.16
Manulife Financial Corporation	Canada	Financials	1.33	11.31	0.15
Hartford Financial Services Group, Inc.	United States	Financials	1.24	11.65	0.14
Caterpillar Inc.	United States	Industrials	1.72	7.95	0.14
Cummins Inc.	United States	Industrials	0.87	14.56	0.12
Sompo Holdings,Inc.	Japan	Financials	0.59	20.40	0.12
Bank of America Corp	United States	Financials	0.92	13.61	0.12
TOTAL			**13.90**		**1.43**

Top 10 Detractors

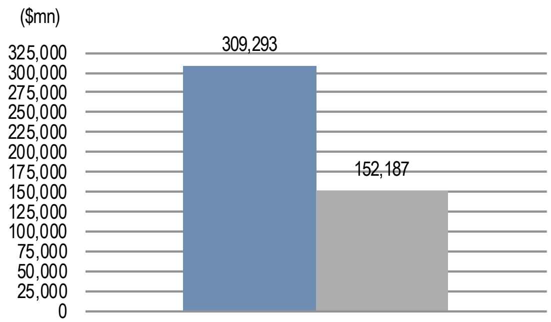
Security Name	Country	Sector	Portfolio Average Weight	Total Return	Contribution To Return
AbbVie, Inc.	United States	Health Care	1.63	(10.27)	(0.19)
Alibaba Group Holding Limited	China	Consumer Discretionary	1.03	(11.61)	(0.13)
TotalEnergies SE	France	Energy	1.25	(6.83)	(0.09)
HCA Healthcare Inc	United States	Health Care	0.87	(8.79)	(0.08)
Intesa Sanpaolo S.p.A.	Italy	Financials	1.14	(6.32)	(0.07)
Hon Hai Precision Industry Co., Ltd.	Taiwan	Information Technology	0.56	(8.83)	(0.05)
Leidos Holdings, Inc.	United States	Industrials	0.43	(9.70)	(0.04)
Applied Materials, Inc.	United States	Information Technology	1.10	(3.56)	(0.04)
Medtronic Plc	United States	Health Care	1.16	(3.04)	(0.04)
Iberdrola SA	Spain	Utilities	0.89	(3.82)	(0.03)
TOTAL			**10.07**		**(0.76)**

Source: FactSet. The composition, industries, and holdings of the Fund are as of the date indicated and subject to change without notice.

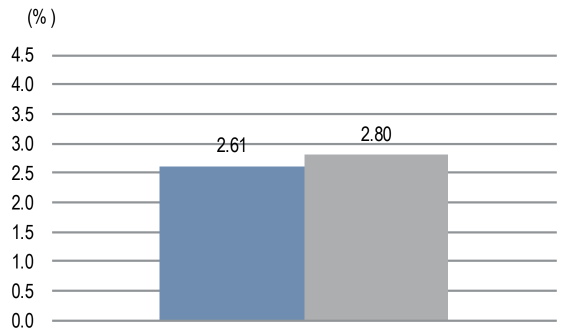
Neuberger Berman Global Value Fund Characteristics

As of November 30, 2024

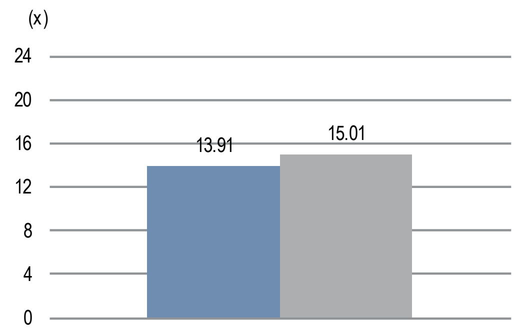
WEIGHTED AVERAGE MARKET CAP



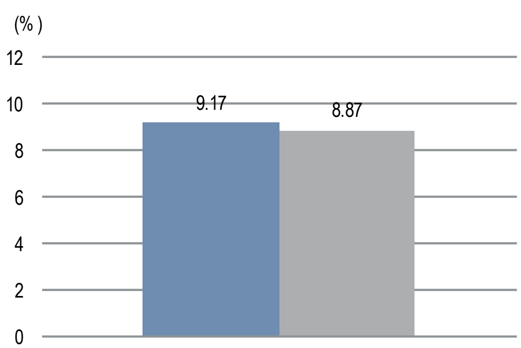
DIVIDEND YIELD



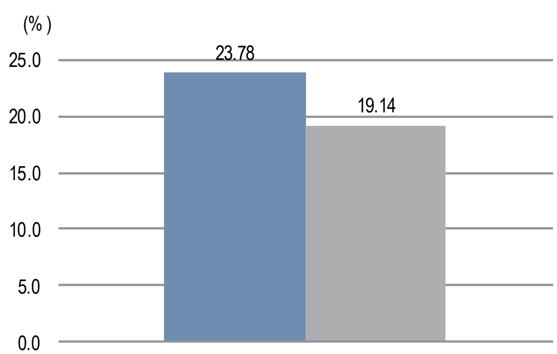
P/E FY1*



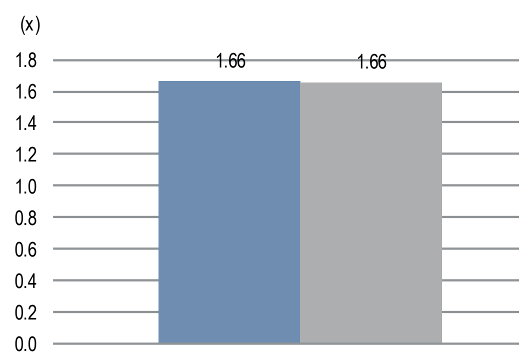
LONG-TERM GROWTH RATE (FORWARD)*



RETURN ON EQUITY (ROE)



PRICE TO SALES



Neuberger Berman Global Value Fund   MSCI ACWI Value (All Country World Value Index) (USD Net Total Return)

Source: FactSet.
The characteristics of the Fund are as of the date indicated and are subject to change without notice.
*Any ratios or other measurements using a factor of forecasted earnings of a company discussed herein are based on consensus estimates, not Neuberger Berman's own projections, and they may or may not be realized. In addition, any revision to a forecast could affect the market price of a security. By quoting them herein, Neuberger Berman does not offer an opinion as to the accuracy of and does not guarantee these forecasted numbers. P/E's shown exclude companies with negative EPS.

Neuberger Berman Global Value Fund Regions Attribution & Top/Bottom 5 Country Contribution

YTD 2024 Regions Attribution

Neuberger Berman Global Value Fund vs MSCI ACWI Value (All Country World Value Index) (USD Net Total Return)

12/31/2023 to 11/30/2024

	Fund Average Weight	Fund Return	Fund Contribution to Return	Benchmark Average Weight	Benchmark Return	Benchmark Contribution to Return	Variation in Average Weight	Variation in Return	Variation in Contribution	Allocation Effect	Stock Selection + Interaction Effect	Total Effect
Africa/Mideast	--	--	--	0.18	36.34	0.06	-0.18	-36.34	-0.06	-0.03	--	-0.03
Asia/Pacific Ex Japan	3.18	-4.62	-0.16	2.49	3.64	0.06	0.69	-8.25	-0.23	-0.09	-0.29	-0.38
Canada	3.87	25.78	1.01	2.85	20.02	0.55	1.02	5.76	0.47	0.07	0.21	0.28
Emerging	9.02	7.41	0.77	10.02	5.25	0.58	-1.00	2.16	0.18	0.10	0.26	0.36
Europe Ex-Uk	12.37	5.14	0.67	11.49	4.99	0.64	0.87	0.15	0.04	-0.16	0.02	-0.14
Japan	5.27	23.20	1.24	5.31	12.09	0.72	-0.04	11.11	0.51	0.06	0.53	0.59
United Kingdom	4.35	3.91	0.27	4.06	13.38	0.56	0.29	-9.47	-0.29	0.01	-0.38	-0.36
United States	61.45	20.99	12.71	63.60	22.09	13.71	-2.14	-1.10	-1.00	-0.12	-0.69	-0.81
[Cash]	0.49	3.70	-0.04	--	--	--	0.49	3.70	-0.04	0.08	--	0.08
Trading Effect & Fees												-1.66
Total	**100.00**	**14.82**	**14.82**	**100.00**	**16.89**	**16.89**	**--**	**-2.07**	**-2.07**	**-0.07**	**-0.34**	**-2.07**

Top 5 Country by Contribution	Portfolio Average Weight	Portfolio Return	Portfolio Contribution to Return	Total Effect
United States	61.45	20.99	12.71	-0.81
Japan	5.27	23.20	1.24	0.59
Canada	3.87	25.78	1.01	0.28
China	3.80	14.24	0.57	-0.16
Taiwan	2.17	24.91	0.56	0.35
Total	**76.57**		**16.10**	**0.25**

Bottom 5 Country by Contribution	Portfolio Average Weight	Portfolio Return	Portfolio Contribution to Return	Total Effect
Australia	2.31	-10.65	-0.32	-0.48
France	3.04	-8.81	-0.26	-0.39
Brazil	0.99	-19.96	-0.23	-0.23
Mexico	0.59	-22.47	-0.12	-0.14
Norway	0.66	-14.52	-0.10	-0.16
Total	**7.58**		**-1.03**	**-1.39**

Source: FactSet, Neuberger Berman Europe Ltd. This information has been provided as a courtesy to you at your request. Please note that this attribution report has not been audited and therefore sole reliance should not be made on the accuracy of the data provided. Past performance is not necessarily indicative of future results.

Neuberger Berman Global Value Fund Regions Attribution & Top/Bottom 5 Country Contribution

1 Month Regions Attribution

Neuberger Berman Global Value Fund vs MSCI ACWI Value (All Country World Value Index) (USD Net Total Return)

10/31/2024 to 11/30/2024

	Fund Average Weight	Fund Return	Fund Contribution to Return	Benchmark Average Weight	Benchmark Return	Benchmark Contribution to Return	Variation in Average Weight	Variation in Return	Variation in Contribution	Allocation Effect	Stock Selection + Interaction Effect	Total Effect
Africa/Mideast	--	--	--	0.19	4.59	0.01	-0.19	-4.59	-0.01	-0.00	--	-0.00
Asia/Pacific Ex Japan	3.37	1.95	0.08	2.39	0.85	0.02	0.98	1.10	0.06	-0.01	0.04	0.03
Canada	4.23	5.56	0.23	2.95	5.73	0.17	1.28	-0.17	0.06	0.03	-0.01	0.02
Emerging	9.14	-5.25	-0.47	9.69	-3.40	-0.33	-0.55	-1.85	-0.14	0.05	-0.17	-0.12
Europe Ex-Uk	12.66	-1.93	-0.24	11.06	-2.86	-0.33	1.60	0.93	0.09	-0.09	0.13	0.04
Japan	4.54	6.02	0.30	4.86	1.52	0.07	-0.32	4.50	0.23	0.03	0.21	0.24
United Kingdom	3.82	-0.78	-0.02	3.91	1.99	0.08	-0.09	-2.77	-0.10	0.01	-0.11	-0.10
United States	62.67	5.04	3.11	64.94	5.38	3.43	-2.27	-0.34	-0.32	-0.05	-0.21	-0.26
[Cash]	-0.44	0.31	-0.11	--	--	--	-0.44	0.31	-0.11	-0.10	--	-0.10
Trading Effect & Fees												0.16
Total	**100.00**	**3.04**	**3.04**	**100.00**	**3.13**	**3.13**	**--**	**-0.09**	**-0.09**	**-0.13**	**-0.11**	**-0.09**

Top 5 Country by Contribution	Portfolio Average Weight	Portfolio Return	Portfolio Contribution to Return	Total Effect
United States	62.67	5.04	3.11	-0.26
Japan	4.54	6.02	0.30	0.24
Canada	4.23	5.56	0.23	0.02
Australia	2.19	2.63	0.07	0.04
Ireland	0.88	6.93	0.06	0.02
Total	**74.52**		**3.76**	**0.07**

Bottom 5 Country by Contribution	Portfolio Average Weight	Portfolio Return	Portfolio Contribution to Return	Total Effect
China	4.17	-6.12	-0.26	-0.17
France	2.79	-4.84	-0.14	-0.02
Taiwan	2.24	-5.85	-0.12	-0.06
Italy	1.71	-6.40	-0.11	-0.12
Spain	1.61	-4.16	-0.07	-0.06
Total	**12.52**		**-0.70**	**-0.42**

Source: FactSet, Neuberger Berman Europe Ltd. This information has been provided as a courtesy to you at your request. Please note that this attribution report has not been audited and therefore sole reliance should not be made on the accuracy of the data provided. Past performance is not necessarily indicative of future results.

Neuberger Berman Global Value Fund Sector Attribution

YTD 2024 Sector Attribution

Neuberger Berman Global Value Fund vs MSCI ACWI Value (All Country World Value Index) (USD Net Total Return)
12/31/2023 to 11/30/2024

	Fund Average Weight	Fund Return	Fund Contribution to Return	Benchmark Average Weight	Benchmark Return	Benchmark Contribution to Return	Variation in Average Weight	Variation in Return	Variation in Contribution	Allocation Effect	Stock Selection + Interaction Effect	Total Effect
Communication Services	8.70	17.37	1.48	4.10	17.44	0.73	4.60	-0.07	0.76	0.03	-0.06	-0.03
Consumer Discretionary	9.35	17.71	1.66	7.26	10.00	0.75	2.09	7.71	0.90	-0.16	0.73	0.58
Consumer Staples	5.08	10.70	0.56	8.15	13.81	1.16	-3.07	-3.11	-0.60	0.08	-0.18	-0.09
Energy	7.76	-4.43	-0.32	7.73	8.62	0.72	0.03	-13.05	-1.04	-0.03	-1.09	-1.13
Financials	21.22	36.21	7.11	24.62	31.54	7.34	-3.40	4.67	-0.23	-0.46	0.85	0.39
Health Care	12.45	2.95	0.60	12.64	5.68	0.81	-0.19	-2.74	-0.21	0.03	-0.29	-0.26
Industrials	11.40	18.92	2.08	11.33	20.30	2.26	0.07	-1.38	-0.18	-0.00	-0.16	-0.16
Information Technology	15.45	17.55	2.84	9.98	16.83	1.76	5.48	0.72	1.09	0.05	0.04	0.09
Materials	3.97	-4.07	-0.20	5.43	-0.29	-0.06	-1.46	-3.78	-0.15	0.21	-0.13	0.08
Real Estate	2.15	14.65	0.31	3.86	11.15	0.43	-1.71	3.50	-0.12	0.10	0.07	0.16
Utilities	1.99	20.44	0.39	4.90	20.73	0.98	-2.91	-0.29	-0.59	-0.12	0.01	-0.11
[Cash]	0.49	3.70	-0.04	--	--	--	0.49	3.70	-0.04	0.08	--	0.08
Trading Effect & Fees												-1.35
TOTAL	**100.00**	**14.82**	**14.82**	**100.00**	**16.89**	**16.89**	**--**	**-2.07**	**-2.07**	**-0.19**	**-0.22**	**-1.76**

Source: FactSet, Neuberger Berman Europe Ltd. This information has been provided as a courtesy to you at your request. Please note that this attribution report has not been audited and therefore sole reliance should not be made on the accuracy of the data provided. Past performance is not necessarily indicative of future results. Average Weight is the simple arithmetic average of the daily weight for each security in the Fund. This percentage is calculated using the dollar value (price times the shares held) of the security, divided by the total dollar value of the entire Fund.
Total Return is the price change of the Fund and includes dividends. The total return at the group levels as well as the overall level is a weighted average return. When calculating a weighted average total return, all of the individual returns are included. Returns are calculated on a month-end basis and then geometrically linked throughout time to come up with a return for the group and the Fund level for a specific time period.
Contribution to Return is the product of the stock's daily Fund weight and the stock's daily return. Contribution to return is calculated on a month-end basis using daily returns and daily weights and then the contribution to returns are geometrically linked over time to come up with a contribution to return for an entire period.
Allocation Effect is the portion of Fund excess return attributed to taking different sector/country bets from the benchmark. (If either the Fund or the benchmark has no position in a given group, allocation effect is the only effect.) A group's allocation effect equals the weight of the Fund's group minus the weight of the benchmark's group times the total return of the benchmark group minus the total return of the benchmark in aggregate. (Weight of Fund - Weight of Benchmark) * (Return of Benchmark - Total Return of Benchmark) / 100 = Sector Allocation Effect Return.
Selection Effect is the portion of Fund excess return attributable to choosing different securities within groups from the benchmark. A group's selection effect equals the weight of the benchmark's group multiplied by the total return of the Fund's group minus the total return of the benchmark's group. (Average Benchmark Weight * (Fund Total Return - Benchmark Total Return)) / 100 = Sector Selection Effect.
Interaction Effect is the portion of the Fund's excess return attributable to combining allocation decisions with relative performance. This effect measures the strength of the manager's convictions.
The interaction effect is the weight differential times the return differential. A group's interaction effect equals the weight of the Fund's group minus the weight of the benchmark's group times the total return of the Fund's group minus the total return of the benchmark's group. (Weight of Fund - Weight of Benchmark) * (Return of Fund - Return of Benchmark) / 100 = Sector Interaction Effect.
Total Effect is the sum of the Sector Allocation, Stock Selection, and Interaction Effects. This effect measures the opportunity cost of the manager's investment decisions in a Fund group relative to the overall benchmark.

Neuberger Berman Global Value Fund Sector Attribution

1 Month Sector Attribution

Neuberger Berman Global Value Fund vs MSCI ACWI Value (All Country World Value Index) (USD Net Total Return)
10/31/2024 to 11/30/2024

	Fund Average Weight	Fund Return	Fund Contribution to Return	Benchmark Average Weight	Benchmark Return	Benchmark Contribution to Return	Variation in Average Weight	Variation in Return	Variation in Contribution	Allocation Effect	Stock Selection + Interaction Effect	Total Effect
Communication Services	9.20	2.59	0.24	4.35	5.23	0.23	4.86	-2.64	0.01	0.10	-0.24	-0.14
Consumer Discretionary	9.68	2.38	0.23	7.31	2.49	0.18	2.37	-0.11	0.05	-0.02	-0.01	-0.03
Consumer Staples	5.23	2.21	0.12	8.02	1.84	0.15	-2.79	0.37	-0.03	0.04	0.02	0.06
Energy	7.63	2.00	0.16	7.28	3.64	0.27	0.35	-1.64	-0.11	-0.01	-0.11	-0.12
Financials	23.19	6.41	1.44	26.35	6.82	1.75	-3.15	-0.41	-0.31	-0.12	-0.09	-0.21
Health Care	10.93	-2.39	-0.26	11.66	-1.17	-0.14	-0.73	-1.22	-0.13	0.03	-0.14	-0.11
Industrials	11.16	5.19	0.57	11.25	4.40	0.48	-0.09	0.80	0.08	0.00	0.09	0.09
Information Technology	15.20	1.70	0.26	9.98	0.76	0.10	5.21	0.94	0.16	-0.13	0.14	0.01
Materials	3.73	3.06	0.12	4.96	-1.35	-0.06	-1.23	4.42	0.19	0.06	0.18	0.23
Real Estate	2.07	4.56	0.09	3.97	2.69	0.11	-1.90	1.86	-0.01	0.01	0.04	0.05
Utilities	2.41	0.75	0.03	4.87	1.42	0.07	-2.46	-0.67	-0.04	0.05	-0.01	0.04
[Cash]	-0.44	0.31	-0.11	--	--	--	-0.44	0.31	-0.11	-0.10	--	-0.10
Trading Effect & Fees												0.16
TOTAL	**100.00**	**3.04**	**3.04**	**100.00**	**3.13**	**3.13**	**--**	**-0.09**	**-0.09**	**-0.10**	**-0.14**	**-0.09**

Source: FactSet, Neuberger Berman Europe Ltd. This information has been provided as a courtesy to you at your request. Please note that this attribution report has not been audited and therefore sole reliance should not be made on the accuracy of the data provided. Past performance is not necessarily indicative of future results. Average Weight is the simple arithmetic average of the daily weight for each security in the Fund. This percentage is calculated using the dollar value (price times the shares held) of the security, divided by the total dollar value of the entire Fund.
Total Return is the price change of the Fund and includes dividends. The total return at the group levels as well as the overall level is a weighted average return. When calculating a weighted average total return, all of the individual returns are included. Returns are calculated on a month-end basis and then geometrically linked throughout time to come up with a return for the group and the Fund level for a specific time period.
Contribution to Return is the product of the stock's daily Fund weight and the stock's daily return. Contribution to return is calculated on a month-end basis using daily returns and daily weights and then the contribution to returns are geometrically linked over time to come up with a contribution to return for an entire period.
Allocation Effect is the portion of Fund excess return attributed to taking different sector/country bets from the benchmark. (If either the Fund or the benchmark has no position in a given group, allocation effect is the only effect.) A group's allocation effect equals the weight of the Fund's group minus the weight of the benchmark's group times the total return of the benchmark group minus the total return of the benchmark in aggregate. (Weight of Fund - Weight of Benchmark) * (Return of Benchmark - Total Return of Benchmark) / 100 = Sector Allocation Effect Return.
Selection Effect is the portion of Fund excess return attributable to choosing different securities within groups from the benchmark. A group's selection effect equals the weight of the benchmark's group multiplied by the total return of the Fund's group minus the total return of the benchmark's group. (Average Benchmark Weight * (Fund Total Return - Benchmark Total Return)) / 100 = Sector Selection Effect.
Interaction Effect is the portion of the Fund's excess return attributable to combining allocation decisions with relative performance. This effect measures the strength of the manager's convictions.
The interaction effect is the weight differential times the return differential. A group's interaction effect equals the weight of the Fund's group minus the weight of the benchmark's group times the total return of the Fund's group minus the total return of the benchmark's group. (Weight of Fund - Weight of Benchmark) * (Return of Fund - Return of Benchmark) / 100 = Sector Interaction Effect.
Total Effect is the sum of the Sector Allocation, Stock Selection, and Interaction Effects. This effect measures the opportunity cost of the manager's investment decisions in a Fund group relative to the overall benchmark.

Neuberger Berman Global Value Fund Historical Risk Statistics

As of November 30, 2024

Neuberger Berman Global Sustainable Value Fund – Historical Risk Statistics

	3 Years Neuberger Berman Global Value Fund USD I ACC vs Benchmark	5 Years Neuberger Berman Global Value Fund USD I ACC vs Benchmark
Alpha	-1.37	2.31
Beta	1.05	0.94
Tracking Error	3.06	4.02
Information Ratio	-0.44	0.54
Upside Capture %	99.75	104.00
Downside Capture %	104.87	95.89
Strategy Standard Deviation	15.94	16.82
Benchmark Standard Deviation	14.96	17.43

*Performance data quoted represent past performance, which is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month-end, please visit www.nb.com/Europe.
Source: Neuberger Berman Europe Ltd.
The MSCI ACWI Value (All Country World Value Index) (USD Net Total Return) captures large and mid-cap securities exhibiting overall value style characteristics across 23 Developed Markets countries and 24 Emerging Markets (EM) countries. The value investment style characteristics for index construction are defined using three variables: book value to price, 12-month forward earnings to price and dividend yield. Please note that indices do not take into account any fees and expenses of investing in the individual securities that they track, and that individuals cannot invest directly in any index. Data about the performance of this index include reinvestment of all dividends and capital gain distributions. The Fund may invest in many securities not included in the above-described index.
WF:1730767

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