

Portfolio Analytics Review Neuberger Berman High Quality Global Senior Floating Rate Income Fund

October 2024

Investment Performance

Neuberger Berman High Quality Global Senior Floating Rate Income Fund – Total Returns as of October 31, 2024

Period ¹	Neuberger Berman High Quality Global Senior Floating Rate Income Fund USD Institutional Accumulating Class Gross of Annual Management Fees	Neuberger Berman High Quality Global Senior Floating Rate Income Fund USD Institutional Accumulating Class Net of Annual Management Fees	MSTAR/LSTA BB/B Leveraged Loan Index	Gross of Fees Value Added	Net of Fees Value Added
	(%)	(%)	(%)	(%)	(%)
1 month	0.82	0.75	0.94	-0.12	-0.19
3 months	1.80	1.58	2.32	-0.52	-0.74
6 months	4.06	3.62	4.38	-0.32	-0.76
YTD	7.42	6.65	7.59	-0.17	-0.94
1 year	10.18	9.25	10.80	-0.62	-1.55
Since Inception Between 03/13/2017 and 10/31/24	4.80	3.98	5.29	-0.49	-1.31

Periods less than one year are not annualized. Differences in figures displayed may be due to rounding.
Source: Neuberger Berman Europe Ltd

For existing investors in the fund only.

Portfolio Statistics

As of October 31,2024

PORTFOLIO STATISTICS

	Neuberger Berman High Quality Global Senior Floating Rate Income Fund	MSTAR/LSTA BB/B Leveraged Loan Index
Weighted Average YTM	7.40	9.09
Weighted Average Duration (years)	0.37	0.25
Weighted Average Maturity (years)	4.76	4.46
Weighted Average Price	99.09	96.90
Weighted Average Coupon	7.01	7.97
Current Yield	7.08	8.51
Senior Floating Rate Loan Weight	81.05%	100.00%
Number of Issuers	142	1119

CREDIT QUALITY (%)¹

	Neuberger Berman High Quality Global Senior Floating Rate Income Fund (%)	MSTAR/LSTA BB/B Leveraged Loan Index (%)	Over/Under Weight (%)
BB or higher	11.90%	29.22%	-17.32%
B	82.52%	62.54%	19.98%
CCC or lower	0.00%	6.06%	-6.06%
NR	0.00%	2.19%	-2.19%
Cash	5.58%	0.00%	5.58%
Total	100.00%	100.00%	

Source: Neuberger Berman Europe Ltd

¹ The credit ratings noted above, unless otherwise noted, are those of Standard & Poor's, or, if a Standard & Poor's rating is not available for a particular security and a Moody's rating is available, then the Moody's rating is used. Ratings of BB+ and below (for Standard & Poor's) and of Ba1 and below (for Moody's) are considered non-investment grade (junk bonds). Credit ratings are subject to change at any time. This material is intended as a broad overview of the portfolio managers' style, philosophy and investment process and is subject to change without notice. Portfolio managers' views may differ from those of other portfolio managers as well as the views of Neuberger Berman. Indices are unmanaged, are not available for direct investment and are not subject to fees and expenses typically associated with managed accounts or investment funds. See Additional Disclosures at the end of this presentation, which are an important part of this presentation.

For existing investors in the fund only.

Sector Attribution: Month to Date 2024

Period
Currency
Gross of Fees Annualized

30/09/2024 to 31/10/2024
USD

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA BB/B Leveraged Loan Index

	Portfolio			Benchmark			Attribution Analysis		
	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.82	0.82	100.00	0.94	0.94	0.02	-0.14	-0.12
Specialty Retail	1.48	0.98	0.01	2.72	0.70	0.02	0.00	0.00	0.01
Aerospace & Defense	1.22	1.27	0.01	2.03	0.81	0.02	0.00	0.00	0.01
Auto Components	0.88	0.66	0.01	1.58	0.48	0.01	0.00	0.00	0.00
Water Utilities	0.35	2.50	0.01	0.10	2.50	0.00	0.00	-0.00	0.00
Communications Equipment	0.31	0.59	0.00	0.52	-0.03	-0.00	0.00	0.00	0.00
Diversified Consumer Services	2.62	0.77	0.02	2.23	0.74	0.02	-0.00	0.00	0.00
Multiline Retail	0.51	0.59	0.00	0.32	-0.01	-0.00	-0.00	0.00	0.00
Electrical Equipment	0.43	0.81	0.00	0.70	0.70	0.00	0.00	0.00	0.00
Semiconductors & Semiconductor Equipment	0.25	0.68	0.00	0.74	0.71	0.01	0.00	-0.00	0.00
Road & Rail	0.97	0.65	0.01	1.02	0.56	0.01	0.00	0.00	0.00
Construction Materials	0.48	0.77	0.00	0.65	0.66	0.00	0.00	-0.00	0.00
Life Sciences Tools & Services	2.54	0.94	0.02	1.32	0.93	0.01	0.00	0.00	0.00
Health Care Equipment & Supplies	1.33	0.77	0.01	1.67	0.80	0.01	0.00	-0.00	0.00
Air Freight & Logistics	--	--	--	0.56	0.86	0.00	0.00	--	0.00
Household Products	--	--	--	0.14	0.67	0.00	0.00	--	0.00
Automobiles	--	--	--	0.20	0.78	0.00	0.00	--	0.00
Textiles, Apparel & Luxury Goods	--	--	--	0.30	0.86	0.00	0.00	--	0.00
Metals & Mining	0.52	1.87	0.01	0.71	1.27	0.01	-0.00	0.00	0.00
Diversified Financial Services	0.51	0.19	0.00	0.34	-0.27	-0.00	-0.00	0.00	0.00
Technology Hardware, Storage & Peripherals	--	--	--	0.11	0.80	0.00	0.00	--	0.00
Wireless Telecommunication Services	--	--	--	0.30	0.89	0.00	0.00	--	0.00
Thriffs & Mortgage Finance	--	--	--	0.07	0.74	0.00	0.00	--	0.00
Transportation Infrastructure	0.61	0.82	0.00	0.62	0.83	0.01	0.00	-0.00	0.00
Paper & Forest Products	0.39	0.94	0.00	0.09	0.72	0.00	-0.00	0.00	0.00
Multi-Utilities	0.30	0.96	0.00	0.05	0.92	0.00	-0.00	0.00	0.00
Consumer Finance	--	--	--	0.02	0.88	0.00	0.00	--	0.00
Real Estate Management & Development	1.16	0.90	0.01	0.41	0.84	0.00	-0.00	0.00	-0.00
Construction & Engineering	1.89	1.03	0.02	1.59	1.10	0.02	0.00	-0.00	-0.00
Equity Real Estate Investment Trusts (Reits)	--	--	--	0.12	1.21	0.00	-0.00	--	-0.00
Mortgage Real Estate Investment Trusts (Reits)	--	--	--	0.45	1.03	0.00	-0.00	--	-0.00
Gas Utilities	0.53	0.65	0.00	0.23	0.49	0.00	-0.00	0.00	-0.00
Leisure Products	--	--	--	0.59	1.05	0.01	-0.00	--	-0.00
Beverages	--	--	--	0.30	1.16	0.00	-0.00	--	-0.00
Electronic Equipment, Instruments & Components	1.21	0.90	0.01	0.88	1.00	0.01	0.00	-0.00	-0.00
N/A Snp Industry	0.21	0.26	0.00	0.28	1.03	0.00	0.00	-0.00	-0.00
Household Durables	0.92	0.87	0.01	0.80	1.09	0.01	0.00	-0.00	-0.00
Biotechnology	0.40	0.68	0.00	0.37	0.99	0.00	0.00	-0.00	-0.00
Distributors	0.41	1.07	0.00	0.32	1.55	0.00	0.00	-0.00	-0.00
Marine	0.51	0.62	0.00	--	--	--	-0.00	--	-0.00

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

For existing investors in the fund only.

Sector Attribution: Month to Date 2024 Continued

Oil, Gas & Consumable Fuels	5.07	0.91	0.05	2.09	0.93	0.02	-0.00	-0.00	-0.00
Professional Services	2.76	0.80	0.02	3.16	0.88	0.03	0.00	-0.00	-0.00
Insurance	2.74	0.92	0.03	3.95	0.97	0.04	-0.00	-0.00	-0.00
Health Care Technology	1.52	0.70	0.01	2.25	0.86	0.02	0.00	-0.00	-0.00
Building Products	2.44	0.85	0.02	1.43	0.92	0.01	0.00	-0.00	-0.00
Food & Staples Retailing	1.10	0.78	0.01	0.30	1.05	0.00	0.00	-0.00	-0.00
Trading Companies & Distributors	4.27	0.86	0.04	2.55	0.92	0.02	-0.00	-0.00	-0.00
Independent Power And Renewable Electricity Producers	3.20	0.75	0.02	1.46	0.69	0.01	-0.00	0.00	-0.00
Chemicals	3.42	0.89	0.03	3.94	0.97	0.04	-0.00	-0.00	-0.00
Software	9.04	0.75	0.07	11.75	0.83	0.10	0.00	-0.01	-0.00
Energy Equipment & Services	1.39	0.65	0.01	0.10	0.76	0.00	-0.00	-0.00	-0.00
Airlines	0.81	0.41	0.00	0.63	0.87	0.01	-0.00	-0.00	-0.00
Pharmaceuticals	--	--	--	1.39	1.27	0.02	-0.00	--	-0.00
Electric Utilities	1.60	0.57	0.01	0.41	0.57	0.00	-0.00	-0.00	-0.00
Containers & Packaging	2.91	0.71	0.02	2.01	0.83	0.02	-0.00	-0.00	-0.00
Food Products	1.15	0.37	0.00	1.36	0.84	0.01	0.00	-0.01	-0.01
Entertainment	1.16	0.52	0.01	1.76	1.00	0.02	-0.00	-0.01	-0.01
Personal Products	0.50	-0.10	-0.00	0.09	2.28	0.00	0.01	-0.01	-0.01
Interactive Media & Services	0.35	0.04	0.00	0.97	1.34	0.01	-0.00	-0.00	-0.01
Machinery	5.18	0.81	0.04	4.13	0.96	0.04	0.00	-0.01	-0.01
Media	0.25	0.77	0.00	2.89	1.28	0.04	-0.01	-0.00	-0.01
Hotels, Restaurants & Leisure	6.26	0.60	0.04	5.53	0.80	0.04	-0.00	-0.01	-0.01
Health Care Providers & Services	4.95	0.58	0.03	4.71	0.87	0.04	-0.00	-0.01	-0.01
Commercial Services & Supplies	5.28	0.61	0.03	4.03	0.85	0.03	-0.00	-0.01	-0.01
Capital Markets	5.61	0.53	0.03	3.66	1.00	0.04	0.00	-0.02	-0.02
It Services	2.56	0.93	0.02	5.06	1.39	0.07	-0.01	-0.01	-0.02
Diversified Telecommunication Services	0.66	0.53	0.00	2.94	1.91	0.06	-0.02	-0.01	-0.03
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
[Cash]	0.89	3.35	0.03	--	--	--	0.02	--	0.02
Trading Effect & Others	-	--	0.05	--	--	-0.00	0.05	-0.00	0.05

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

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Sector Attribution: Quarter to Date 2024

Period
Currency
Gross of Fees Annualized

30/09/2024 to 31/10/2024
USD

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA BB/B Leveraged Loan Index

	Portfolio			Benchmark			Attribution Analysis		
	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.82	0.82	100.00	0.94	0.94	0.02	-0.14	-0.12
Specialty Retail	1.48	0.98	0.01	2.72	0.70	0.02	0.00	0.00	0.01
Aerospace & Defense	1.22	1.27	0.01	2.03	0.81	0.02	0.00	0.00	0.01
Auto Components	0.88	0.66	0.01	1.58	0.48	0.01	0.00	0.00	0.00
Water Utilities	0.35	2.50	0.01	0.10	2.50	0.00	0.00	-0.00	0.00
Communications Equipment	0.31	0.59	0.00	0.52	-0.03	-0.00	0.00	0.00	0.00
Diversified Consumer Services	2.62	0.77	0.02	2.23	0.74	0.02	-0.00	0.00	0.00
Multiline Retail	0.51	0.59	0.00	0.32	-0.01	-0.00	-0.00	0.00	0.00
Electrical Equipment	0.43	0.81	0.00	0.70	0.70	0.00	0.00	0.00	0.00
Semiconductors & Semiconductor Equipment	0.25	0.68	0.00	0.74	0.71	0.01	0.00	-0.00	0.00
Road & Rail	0.97	0.65	0.01	1.02	0.56	0.01	0.00	0.00	0.00
Construction Materials	0.48	0.77	0.00	0.65	0.66	0.00	0.00	-0.00	0.00
Life Sciences Tools & Services	2.54	0.94	0.02	1.32	0.93	0.01	0.00	0.00	0.00
Health Care Equipment & Supplies	1.33	0.77	0.01	1.67	0.80	0.01	0.00	-0.00	0.00
Air Freight & Logistics	--	--	--	0.56	0.86	0.00	0.00	--	0.00
Household Products	--	--	--	0.14	0.67	0.00	0.00	--	0.00
Automobiles	--	--	--	0.20	0.78	0.00	0.00	--	0.00
Textiles, Apparel & Luxury Goods	--	--	--	0.30	0.86	0.00	0.00	--	0.00
Metals & Mining	0.52	1.87	0.01	0.71	1.27	0.01	-0.00	0.00	0.00
Diversified Financial Services	0.51	0.19	0.00	0.34	-0.27	-0.00	-0.00	0.00	0.00
Technology Hardware, Storage & Peripherals	--	--	--	0.11	0.80	0.00	0.00	--	0.00
Wireless Telecommunication Services	--	--	--	0.30	0.89	0.00	0.00	--	0.00
Thriffs & Mortgage Finance	--	--	--	0.07	0.74	0.00	0.00	--	0.00
Transportation Infrastructure	0.61	0.82	0.00	0.62	0.83	0.01	0.00	-0.00	0.00
Paper & Forest Products	0.39	0.94	0.00	0.09	0.72	0.00	-0.00	0.00	0.00
Multi-Utilities	0.30	0.96	0.00	0.05	0.92	0.00	-0.00	0.00	0.00
Consumer Finance	--	--	--	0.02	0.88	0.00	0.00	--	0.00
Real Estate Management & Development	1.16	0.90	0.01	0.41	0.84	0.00	-0.00	0.00	-0.00
Construction & Engineering	1.89	1.03	0.02	1.59	1.10	0.02	0.00	-0.00	-0.00
Equity Real Estate Investment Trusts (Reits)	--	--	--	0.12	1.21	0.00	-0.00	--	-0.00
Mortgage Real Estate Investment Trusts (Reits)	--	--	--	0.45	1.03	0.00	-0.00	--	-0.00
Gas Utilities	0.53	0.65	0.00	0.23	0.49	0.00	-0.00	0.00	-0.00
Leisure Products	--	--	--	0.59	1.05	0.01	-0.00	--	-0.00
Beverages	--	--	--	0.30	1.16	0.00	-0.00	--	-0.00
Electronic Equipment, Instruments & Components	1.21	0.90	0.01	0.88	1.00	0.01	0.00	-0.00	-0.00
N/A Snp Industry	0.21	0.26	0.00	0.28	1.03	0.00	0.00	-0.00	-0.00
Household Durables	0.92	0.87	0.01	0.80	1.09	0.01	0.00	-0.00	-0.00
Biotechnology	0.40	0.68	0.00	0.37	0.99	0.00	0.00	-0.00	-0.00
Distributors	0.41	1.07	0.00	0.32	1.55	0.00	0.00	-0.00	-0.00
Marine	0.51	0.62	0.00	--	--	--	-0.00	--	-0.00

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

For existing investors in the fund only.

Sector Attribution: Quarter to Date 2024 Continued

Oil, Gas & Consumable Fuels	5.07	0.91	0.05	2.09	0.93	0.02	-0.00	-0.00	-0.00
Professional Services	2.76	0.80	0.02	3.16	0.88	0.03	0.00	-0.00	-0.00
Insurance	2.74	0.92	0.03	3.95	0.97	0.04	-0.00	-0.00	-0.00
Health Care Technology	1.52	0.70	0.01	2.25	0.86	0.02	0.00	-0.00	-0.00
Building Products	2.44	0.85	0.02	1.43	0.92	0.01	0.00	-0.00	-0.00
Food & Staples Retailing	1.10	0.78	0.01	0.30	1.05	0.00	0.00	-0.00	-0.00
Trading Companies & Distributors	4.27	0.86	0.04	2.55	0.92	0.02	-0.00	-0.00	-0.00
Independent Power And Renewable Electricity Pro	3.20	0.75	0.02	1.46	0.69	0.01	-0.00	0.00	-0.00
Chemicals	3.42	0.89	0.03	3.94	0.97	0.04	-0.00	-0.00	-0.00
Software	9.04	0.75	0.07	11.75	0.83	0.10	0.00	-0.01	-0.00
Energy Equipment & Services	1.39	0.65	0.01	0.10	0.76	0.00	-0.00	-0.00	-0.00
Airlines	0.81	0.41	0.00	0.63	0.87	0.01	-0.00	-0.00	-0.00
Pharmaceuticals	--	--	--	1.39	1.27	0.02	-0.00	--	-0.00
Electric Utilities	1.60	0.57	0.01	0.41	0.57	0.00	-0.00	-0.00	-0.00
Containers & Packaging	2.91	0.71	0.02	2.01	0.83	0.02	-0.00	-0.00	-0.00
Food Products	1.15	0.37	0.00	1.36	0.84	0.01	0.00	-0.01	-0.01
Entertainment	1.16	0.52	0.01	1.76	1.00	0.02	-0.00	-0.01	-0.01
Personal Products	0.50	-0.10	-0.00	0.09	2.28	0.00	0.01	-0.01	-0.01
Interactive Media & Services	0.35	0.04	0.00	0.97	1.34	0.01	-0.00	-0.00	-0.01
Machinery	5.18	0.81	0.04	4.13	0.96	0.04	0.00	-0.01	-0.01
Media	0.25	0.77	0.00	2.89	1.28	0.04	-0.01	-0.00	-0.01
Hotels, Restaurants & Leisure	6.26	0.60	0.04	5.53	0.80	0.04	-0.00	-0.01	-0.01
Health Care Providers & Services	4.95	0.58	0.03	4.71	0.87	0.04	-0.00	-0.01	-0.01
Commercial Services & Supplies	5.28	0.61	0.03	4.03	0.85	0.03	-0.00	-0.01	-0.01
Capital Markets	5.61	0.53	0.03	3.66	1.00	0.04	0.00	-0.02	-0.02
It Services	2.56	0.93	0.02	5.06	1.39	0.07	-0.01	-0.01	-0.02
Diversified Telecommunication Services	0.66	0.53	0.00	2.94	1.91	0.06	-0.02	-0.01	-0.03
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
[Cash]	0.89	3.35	0.03	--	--	--	0.02	--	0.02
Trading Effect & Others	-	--	0.05	-	--	-0.00	0.05	-0.00	0.05

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

For existing investors in the fund only.

Sector Attribution: Year to Date 2024

Period 31/12/2023 to 31/10/2024
 Currency USD
 Gross of Fees Annualized

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA BB/B Leveraged Loan Index

	Portfolio			Benchmark			Attribution Analysis		
	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	7.42	7.42	100.00	7.59	7.59	0.07	-0.23	-0.17
Independent Power And Ren	2.88	13.35	0.38	1.40	9.28	0.13	0.02	0.12	0.14
Media	0.72	12.97	0.06	3.58	6.14	0.21	0.06	0.02	0.08
Aerospace & Defense	1.01	6.49	0.07	1.96	5.13	0.10	0.03	0.01	0.04
Diversified Consumer Service	2.28	8.09	0.19	1.72	5.85	0.11	-0.01	0.05	0.04
Paper & Forest Products	0.55	12.29	0.07	0.09	7.80	0.01	0.00	0.02	0.03
Specialty Retail	2.58	10.05	0.21	2.84	7.29	0.21	0.01	0.02	0.03
Beverages	--	--	--	0.44	2.95	0.01	0.02	--	0.02
Multiline Retail	0.22	1.84	0.01	0.25	0.84	0.00	-0.01	0.01	0.01
Energy Equipment & Service	1.32	8.26	0.11	0.06	4.45	0.01	0.01	0.00	0.01
Containers & Packaging	3.15	7.82	0.25	2.10	7.64	0.16	-0.00	0.01	0.01
Real Estate Management & D	1.07	8.19	0.09	0.32	7.61	0.02	0.00	0.01	0.01
Distributors	0.52	10.66	0.05	0.43	8.96	0.04	-0.00	0.01	0.01
Air Freight & Logistics	--	--	--	0.53	6.91	0.03	0.01	--	0.01
Airlines	1.29	7.89	0.10	0.73	7.52	0.06	-0.00	0.01	0.01
Life Sciences Tools & Service	2.68	7.74	0.21	1.38	7.86	0.11	0.01	-0.00	0.01
Household Durables	1.04	7.90	0.08	0.72	7.25	0.05	-0.00	0.01	0.00
Communications Equipment	0.63	6.99	0.04	0.60	5.79	0.04	0.01	-0.01	0.00
Semiconductors & Semiconc	0.15	3.78	0.01	0.74	6.73	0.05	0.00	0.00	0.00
Mortgage Real Estate Investr	0.17	3.73	0.02	0.46	7.93	0.04	-0.00	0.01	0.00
Household Products	--	--	--	0.16	4.62	0.01	0.00	--	0.00
Machinery	4.62	7.42	0.35	4.15	7.38	0.31	0.00	0.00	0.00
Electronic Equipment, Instru	1.43	7.42	0.11	1.01	7.39	0.07	-0.00	0.00	0.00
Oil, Gas & Consumable Fuels	5.32	7.66	0.40	2.02	7.55	0.15	-0.00	0.00	0.00
Multi-Utilities	0.12	3.47	0.01	0.02	3.39	0.00	0.00	0.00	0.00
Wireless Telecommunication	--	--	--	0.30	7.24	0.02	0.00	--	0.00
Gas Utilities	0.63	7.14	0.05	0.24	6.57	0.02	-0.00	0.00	0.00
Construction Materials	0.65	6.99	0.04	0.63	7.00	0.04	0.00	-0.00	0.00
Thriffs & Mortgage Finance	--	--	--	0.07	7.48	0.01	0.00	--	0.00
Automobiles	--	--	--	0.21	7.81	0.02	-0.00	--	-0.00
Food Products	--	--	-0.00	--	--	--	-0.00	--	-0.00
Industrial Conglomerates	--	--	--	0.01	6.58	0.00	-0.00	--	-0.00
Leisure Products	--	--	--	0.59	7.82	0.05	-0.00	--	-0.00
Consumer Finance	--	--	--	0.02	17.09	0.00	-0.00	--	-0.00
Biotechnology	0.05	-0.13	0.00	0.40	6.96	0.03	0.00	-0.00	-0.00
Textiles, Apparel & Luxury G	0.13	5.63	0.01	0.37	8.77	0.03	-0.00	-0.00	-0.00
Technology Hardware, Stora	--	--	--	0.08	11.02	0.01	-0.00	--	-0.00
Marine	0.29	2.38	0.02	--	--	--	-0.00	--	-0.00

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

For existing investors in the fund only.

Sector Attribution: Year to Date 2024 Continued

Interactive Media & Services	0.30	5.42	0.02	1.01	7.70	0.08	0.00	-0.01	-0.00
Electrical Equipment	0.39	6.60	0.03	0.71	8.13	0.06	-0.00	-0.00	-0.01
N/A Snp Industry	0.03	0.49	0.00	0.17	11.18	0.02	-0.00	-0.00	-0.01
Diversified Financial Services	0.42	6.23	0.02	0.19	6.71	0.01	-0.01	0.00	-0.01
Transportation Infrastructure	0.66	6.25	0.04	0.61	7.24	0.04	0.00	-0.01	-0.01
Water Utilities	0.15	1.42	0.01	0.09	8.18	0.01	-0.00	-0.00	-0.01
Equity Real Estate Investment	0.42	4.18	0.02	0.27	8.64	0.02	0.00	-0.01	-0.01
Metals & Mining	0.22	4.30	0.02	0.72	8.90	0.06	-0.01	-0.00	-0.01
Commercial Services & Supplies	4.80	6.96	0.33	3.87	7.13	0.27	-0.00	-0.00	-0.01
Road & Rail	1.53	5.11	0.08	1.11	4.91	0.06	-0.01	0.00	-0.01
Trading Companies & Distributors	4.10	7.00	0.29	2.63	7.25	0.19	-0.00	-0.01	-0.01
Electric Utilities	1.80	7.09	0.13	0.34	9.63	0.03	0.03	-0.05	-0.01
Construction & Engineering	1.97	7.28	0.14	1.57	8.08	0.13	0.00	-0.02	-0.02
Insurance	1.17	4.00	0.07	3.79	7.42	0.28	0.00	-0.02	-0.02
Professional Services	2.60	7.03	0.18	3.06	7.69	0.23	0.00	-0.02	-0.02
Food Products	--	--	-0.00	--	--	--	-0.00	--	-0.00
Health Care Technology	1.67	6.55	0.12	2.26	7.85	0.18	0.00	-0.02	-0.02
Diversified Telecommunications	2.10	11.56	0.18	2.99	9.24	0.27	-0.11	0.09	-0.02
Auto Components	1.18	7.74	0.09	1.57	9.29	0.14	0.01	-0.03	-0.02
Software	8.34	7.22	0.60	11.82	7.49	0.89	0.01	-0.03	-0.02
Health Care Equipment & Supplies	1.21	6.83	0.08	1.66	8.21	0.14	-0.00	-0.02	-0.02
Food & Staples Retailing	0.91	6.62	0.05	0.31	8.86	0.03	0.00	-0.03	-0.02
Building Products	2.47	7.15	0.17	1.43	8.65	0.12	0.01	-0.04	-0.03
Personal Products	0.28	-1.21	-0.01	0.22	11.10	0.02	0.01	-0.04	-0.03
Chemicals	3.79	7.90	0.29	3.87	8.75	0.34	-0.00	-0.03	-0.03
Capital Markets	4.34	7.08	0.30	3.56	7.92	0.28	0.00	-0.04	-0.04
Entertainment	1.49	6.78	0.10	1.97	9.25	0.18	-0.01	-0.03	-0.04
Pharmaceuticals	--	--	--	1.49	10.41	0.16	-0.04	--	-0.04
IT Services	3.19	6.52	0.20	4.61	7.96	0.37	-0.03	-0.04	-0.06
Health Care Providers & Services	4.12	5.73	0.23	4.60	7.27	0.33	0.01	-0.07	-0.07
Hotels, Restaurants & Leisure	6.07	6.12	0.37	5.50	7.25	0.40	-0.00	-0.07	-0.07
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
[Cash]	2.05	57.89	0.22	--	--	--	0.04	--	0.04
Trading Effect & Others	-	--	0.09	-	--	0.11	0.04	0.00	0.04

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

For existing investors in the fund only.

Rating Attribution

Rating Attribution: Month to Date 2024

Period 30/09/2024 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA BB/B Leveraged Loan Index

Ratings	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.82	0.82	100.00	0.94	0.94	0.02	-0.13	-0.12
BBB And Higher	5.76	0.54	0.03	0.12	0.66	0.00	-0.02	-0.01	-0.02
BB	35.92	0.65	0.24	25.55	0.73	0.19	-0.02	-0.03	-0.05
B	57.10	0.85	0.48	72.15	1.02	0.74	-0.01	-0.10	-0.11
CCC	0.00	0.00	0.00	0.16	-0.38	0.00	0.00	0.00	0.00
D	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00
NR	0.34	-0.07	0.00	2.02	0.91	0.02	0.00	-0.01	0.00
[Cash]	0.89	3.35	0.03	0.00	0.00	0.00	0.02	0.00	0.02
Trading & Other Effect	0.00	0.00	0.05	0.00	0.00	0.00	0.05	0.00	0.05

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

The credit ratings noted above, unless otherwise noted, are those of Standard & Poor's, or, if a Standard & Poor's rating is not available for a particular security and a Moody's rating is available, then the Moody's rating is used. Ratings of BB+ and below (for Standard & Poor's) and of Ba1 and below (for Moody's) are considered non-investment grade (junk bonds). Credit ratings are subject to change at any time. This material is intended as a broad overview of the portfolio managers' style, philosophy and investment process and is subject to change without notice. Portfolio managers' views may differ from those of other portfolio managers as well as the views of Neuberger Berman. Indices are unmanaged, are not available for direct investment and are not subject to fees and expenses typically associated with managed accounts or investment funds. See Additional Disclosures at the end of this presentation, which are an important part of this presentation

For existing investors in the fund only.

Rating Attribution

Rating Attribution: Quarter to Date 2024

Period 30/09/2024 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA BB/B Leveraged Loan Index

Ratings	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.82	0.82	100.00	0.94	0.94	0.02	-0.13	-0.12
BBB And Higher	5.76	0.54	0.03	0.12	0.66	0.00	-0.02	-0.01	-0.02
BB	35.92	0.65	0.24	25.55	0.73	0.19	-0.02	-0.03	-0.05
B	57.10	0.85	0.48	72.15	1.02	0.74	-0.01	-0.10	-0.11
CCC	0.00	0.00	0.00	0.16	-0.38	0.00	0.00	0.00	0.00
D	0.00	0.00	0.00	0.00	0.20	0.00	0.00	0.00	0.00
NR	0.34	-0.07	0.00	2.02	0.91	0.02	0.00	-0.01	0.00
[Cash]	0.89	3.35	0.03	0.00	0.00	0.00	0.02	0.00	0.02
Trading & Other Effect	0.00	0.00	0.05	0.00	0.00	0.00	0.05	0.00	0.05

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

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Rating Attribution

Rating Attribution: Year to Date 2024

Period 31/12/2023 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA BB/B Leveraged Loan Index

Ratings	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	7.38	7.38	100.00	14.08	14.08	-0.22	0.04	-0.17
BBB And Higher	6.89	6.52	0.45	0.08	2.61	0.00	-0.12	0.06	-0.07
BB	34.37	6.83	2.34	26.15	6.70	1.76	-0.08	0.04	-0.04
B	56.55	7.73	4.36	71.63	7.90	5.65	-0.05	-0.08	-0.13
CCC	0.08	-2.24	0.00	0.10	-3.64	0.00	-0.02	0.02	0.00
D	0.00	0.00	0.00	0.00	1.15	6.49	0.00	0.00	0.00
NR	0.05	3.93	0.01	2.03	8.89	0.18	-0.02	0.01	-0.02
[Cash]	2.05	57.89	0.22	0.00	0.00	0.00	0.04	0.00	0.04
Trading & Other Effect	0.00	0.00	0.05	0.00	0.00	0.00	0.04	0.00	0.04

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

The credit ratings noted above, unless otherwise noted, are those of Standard & Poor's, or, if a Standard & Poor's rating is not available for a particular security and a Moody's rating is available, then the Moody's rating is used. Ratings of BB+ and below (for Standard & Poor's) and of Ba1 and below (for Moody's) are considered non-investment grade (junk bonds). Credit ratings are subject to change at any time. This material is intended as a broad overview of the portfolio managers' style, philosophy and investment process and is subject to change without notice. Portfolio managers' views may differ from those of other portfolio managers as well as the views of Neuberger Berman. Indices are unmanaged, are not available for direct investment and are not subject to fees and expenses typically associated with managed accounts or investment funds. See Additional Disclosures at the end of this presentation, which are an important part of this presentation

Currency Attribution

Currency Attribution: Month to Date 2024

Period 30/09/2024 to 31/10/2024
 Currency USD
 Gross of Fees Cumulative

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA BB/B Leveraged Loan Index

Currency	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.82	0.82	100.00	0.94	0.94	0.05	-0.16	-0.12
EUR	3.68	0.52	0.02	0.00	0.00	0.00	-0.02	0.00	-0.02
GBP	0.17	-0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USD	95.27	0.77	0.73	100.00	0.94	0.94	0.00	-0.16	-0.16
[Cash]	0.89	3.35	0.03	0.00	0.00	0.00	0.02	0.00	0.02
Trading and other effect	0.00	0.00	0.05	0.00	0.00	0.00	0.05	0.00	0.05

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

For existing investors in the fund only.

Currency Attribution

Currency Attribution: Quarter to Date 2024

Period 30/09/2024 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

Currency	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.82	0.82	100.00	0.94	0.94	0.05	-0.16	-0.12
EUR	3.68	0.52	0.02	0.00	0.00	0.00	-0.02	0.00	-0.02
GBP	0.17	-0.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00
USD	95.27	0.77	0.73	100.00	0.94	0.94	0.00	-0.16	-0.16
[Cash]	0.89	3.35	0.03	0.00	0.00	0.00	0.02	0.00	0.02
Trading and other effe	0.00	0.00	0.05	0.00	0.00	0.00	0.05	0.00	0.05

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

For existing investors in the fund only.

Currency Attribution

Currency Attribution: Year to Date 2024

Period 31/12/2023 to 31/10/2024
 Currency USD
 Gross of Fees Cumulative

NB High Quality Global Senior Floating Rate Income Fund vs. MSTAR/LSTA BB/B Leveraged Loan Index

Currency	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	7.42	7.42	100.00	7.59	7.59	0.02	-0.18	-0.17
EUR	3.24	5.13	0.17	0.00	0.00	0.00	-0.08	0.00	-0.08
GBP	0.16	12.12	0.02	0.00	0.00	0.00	0.01	0.00	0.01
USD	94.55	7.39	6.98	100.00	7.59	7.59	0.00	-0.18	-0.18
[Cash]	2.05	57.89	0.22	0.00	0.00	0.00	0.04	0.00	0.04
Trading and other effects	0.00	0.00	0.05	0.00	0.00	0.00	0.06	0.00	0.06

Source: Blackrock Aladdin. Differences in figures displayed may be due to rounding.

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