Product Brief | **Q2 2026**

NEU BER GER

Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its investment policy.

This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

ASSET CLASS: Fixed Income	**REGION:** Europe	**LEAD PORTFOLIO MANAGER:** Patrick Barbe
INCEPTION DATE: 14 November 2018	**BASE CURRENCY:** EUR	**INVESTMENT HORIZON:** Medium to long term
SHARE CLASSES:	**EUR I Acc** IE00BD9GYJ62	**EUR I Dist** IE00BFZMGH42

MORNINGSTAR RATING™
as of 06/30/26 †

MORNINGSTAR MEDALIST RATING™ Gold
Analyst-Driven % 10
Data Coverage % 96

CITYWIRE WINNER MEILLEUR GROUPE 2023 FRANCE OBLIGATIONS EURO NEUBERGER BERMAN

Citywire Best Group 2023 France, Eurobonds.

† Please refer to the MORNINGSTAR RATING™ Disclaimer.

Neuberger Berman Euro Bond Fund

A dynamic portfolio of our best ideas across Euro-denominated investment grade bonds

Key Fund Features

- Active euro-denominated, investment grade bond portfolio that seeks to outperform the benchmark before fees over a market cycle (typically 3 years or longer)
- Flexibility to invest in the team's high conviction ideas across countries by selecting attractive sovereigns, corporates and covered securities
- Multiple alpha sources: duration, yield curve positioning, country, sector and issuer selection
- Adaptive to changing market conditions through dynamic sector allocation
- Focus on liquidity of the underlying securities

Why Invest

- Dynamic approach: To invest in the best opportunities across Euro bond markets and opportunistically take advantage of short-term market dislocations
- Managing risk efficiently: By diversifying between sources of interest rate, country and credit risk, as well as taking financially material factors into account
- Experience: Managed by a team of experts with an average of 27 years of experience, leveraging the resources of Neuberger Berman Fixed Income Platform with more than 200 investment professionals (as of June 30, 2026.)

Fund characteristics

INVESTMENT UNIVERSE: Primarily Investment Grade Euro-denominated Fixed Income	**BENCHMARK:** Bloomberg Euro Aggregate Index (Total Return, Hedged, EUR)

The Fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Fund is not constrained by its benchmark, which is used for comparison purposes only. The Fund gives some consideration to the benchmark constituents in the selection of securities and may not hold all or many of the benchmark's components.

Investment process

The investment process combines a top-down and bottom-up approach with focus on fundamental research. It is based on three guiding principles:

- Fundamental analysis of the macroeconomic environment to identify key trends and correlations across markets to produce forecasts on interest rates and credit spreads
- Relative value approach to identify and exploit investment opportunities based on our detailed market forecasts
- Efficient risk management reflecting unique characteristics of European bond markets and addressing the challenge of asymmetric returns

“TOP-DOWN” approach — “BOTTOM-UP” approach

FORECASTS
- Macro-economic analysis
- 3M interest rate and credit forecasts

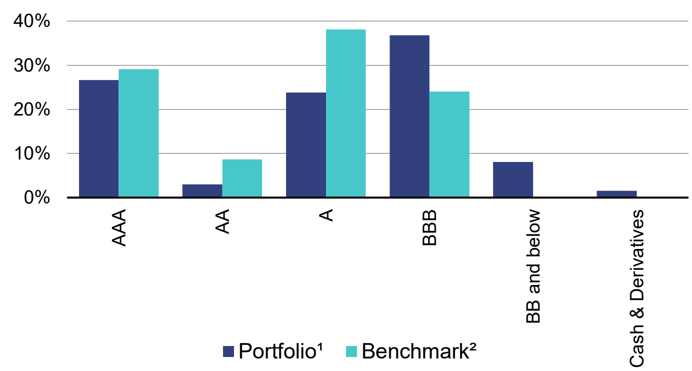
STRATEGIC ALLOCATION
- Interest rate and credit risk budget
- Integrating extreme market scenarios

SELECTION OF ISSUERS
- Debate/discussion with the analysts and choice of issuers
- Euro buy/sell issuer list
- Euro model portfolios

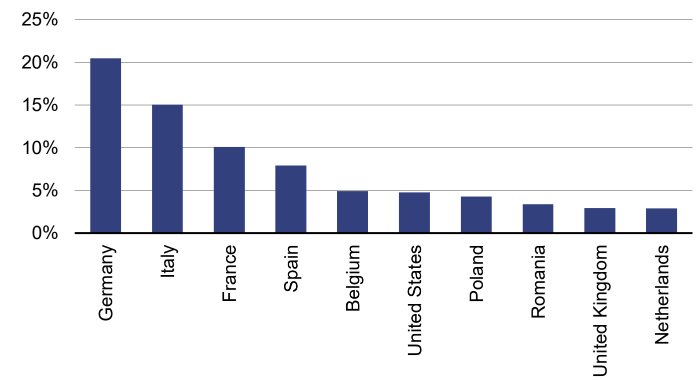
BUILDING THE CLIENT PORTFOLIO
- Selecting securities
- Incorporating investment guidelines
- Tactical management

RISK CONTROL

Holdings distribution by credit rating (%)



Top 10 holdings distribution by country (%)



[1] Portfolio is the Neuberger Berman Euro Bond Fund. [2] Benchmark is the Bloomberg Euro Aggregate Index (Total Return, Hedged, EUR).

Key Risks

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Credit Risk: The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund. This risk is greater than average for investments with a lower credit rating.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

Derivatives Risk: The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund’s leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund’s value in adverse market conditions.

Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund’s ability to meet redemption requests upon demand.

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund’s offering documents and at www.nb.com

DISCLOSURES

This document is addressed to professional clients/qualified investors only.

European Economic Area (EEA): This is a marketing document and is issued by Neuberger Berman Asset Management Ireland Limited, which is regulated by the Central Bank of Ireland and is registered in Ireland, at 2 Central Plaza, Dame Street, Dublin, D02 T0X4.

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This fund is a sub-fund of Neuberger Berman Investment Funds PLC, authorised by the Central Bank of Ireland pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011, as amended. The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund. **Investors should read the prospectus along with the relevant prospectus supplements and the key information document (KID) or key investor information document (KIID), as applicable** which are available on our website: www.nb.com/europe/literature. Further risk information, investment objectives, fees and expenses and other important information about the fund can be found in the prospectus and prospectus supplements.

The KID may be obtained free of charge in Danish, Dutch, English, Finnish, French, German, Greek, Icelandic, Italian, Norwegian, Portuguese, Spanish and Swedish (depending on where the relevant sub-fund has been registered for marketing), and the prospectus and prospectus supplements may be obtained free of charge in English, French, German, Italian and Spanish, from www.nb.com/europe/literature, , from local paying agents (a list of which can be found in Annex III of the prospectus), or by writing to Neuberger Berman Investment Funds plc, c/o Brown Brothers Harriman Fund Administration Service (Ireland) Ltd, 30 Herbert Street, Dublin 2, Ireland. In the United Kingdom the key investor information document (KIID) may be obtained free of charge in English at the same address or from Neuberger Berman Europe Limited at their registered address.

Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.

A summary of the investors' rights is available in English on: www.nb.com/europe/literature

For information on sustainability-related aspects pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector please visit www.nb.com/europe/literature. . When making the decision to invest in the fund, investors should take into account all the characteristics or objectives of the fund as described in the legal documents.

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DISCLOSURES

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It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. Investors may not get back the full amount invested.

Any views or opinions expressed may not reflect those of the firm as a whole. All information is current as of the date of this material and is subject to change without notice.

The fund described in this document may only be offered for sale or sold in jurisdictions in which or to persons to which such an offer or sale is permitted. The fund can only be promoted if such promotion is made in compliance with the applicable jurisdictional rules and regulations. This document and the information contained therein may not be distributed in the US. Indices are unmanaged and not available for direct investment.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.

Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.

The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital. Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.

Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.

Talk to Neuberger

For more information, please contact your Neuberger representative or visit www.nb.com.

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