

This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document (“KID”) or Key Investor Information Document (“KIID”) as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

28 August 2026

Neuberger US Equity Premium Fund

FUND OBJECTIVE

The fund seeks long-term, equity-like returns with less volatility than broader equity markets by writing put options on broad-based indexes, (e.g. S&P 500) and investing collateral in a laddered high quality, short-term fixed income portfolio.

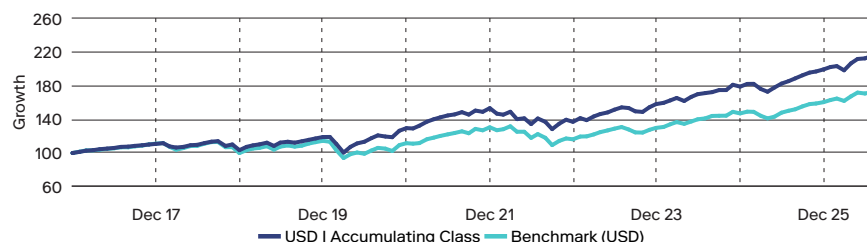
MANAGEMENT TEAM

Derek Devens
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	30 December 2016
Base Currency (Fund)	USD
Fund AUM (USD million)	356.56
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	A blended benchmark comprising of 50% CBOE S&P 500 PutWrite Index 50% CBOE S&P 500 OneWeek PutWrite Index

CUMULATIVE PERFORMANCE Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%) ¹	1m ²	3m ²	YTD ²	1y ²	3y ³	5y ³	10y ³	SI ^{3,4}
USD I Accumulating Class	1.58	3.30	9.72	15.94	12.56	8.06	-	8.44
Benchmark (USD)	1.43	1.81	9.02	15.09	10.98	6.81	-	5.96

12 MONTH PERIODS (%) ¹	Aug16 Aug17	Aug17 Aug18	Aug18 Aug19	Aug19 Aug20	Aug20 Aug21	Aug21 Aug22	Aug22 Aug23	Aug23 Aug24	Aug24 Aug25	Aug25 Aug26
USD I Accumulating Class	-	5.48	-1.06	7.75	22.81	-7.74	11.96	12.31	9.51	15.94
Benchmark (USD)	-	5.78	-4.83	-1.69	19.00	-6.15	8.38	12.60	5.49	15.09

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 ⁵
USD I Accumulating Class	10.80	-6.68	15.09	8.91	18.36	-10.63	15.39	13.15	11.45	9.72
Benchmark (USD)	11.10	-10.11	14.68	-2.44	16.87	-10.94	11.69	13.27	9.09	9.02

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.

Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

¹Performance to latest month end. YTD - Year to Date, SI - Since Inception, m - month, y - year. 12 month period based on month end NAVs.

²Returns for these periods are cumulative.

³Returns are annualised for periods longer than one year.

⁴Returns from 30 December 2016 to latest month end.

⁵Performance for the current calendar year is the year to date.

Fund performance is representative of the USD I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

PERFORMANCE (%) ¹	1m ²	3m ²	YTD ²	1y ²	3y ³	5y ³	10y ³	SI ^{3,4}
Reference Index	2.69	1.60	12.88	19.96	20.57	12.31	-	14.93

12 MONTH PERIODS (%)	Aug16 Aug17	Aug17 Aug18	Aug18 Aug19	Aug19 Aug20	Aug20 Aug21	Aug21 Aug22	Aug22 Aug23	Aug23 Aug24	Aug24 Aug25	Aug25 Aug26
Reference Index	-	18.98	2.30	21.23	30.58	-11.63	15.35	26.58	15.43	19.96

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 ⁵
Reference Index	21.10	-4.94	30.70	17.75	28.16	-18.51	25.67	24.50	17.43	12.88

The fund writes puts on the S&P 500 Index (Total Return, Net of tax, USD) and we have provided the index level return details to illustrate how this index performed during similar time periods.

CONTACT

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Calls are recorded
Page 1 of 6

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28 August 2026

Neuberger US Equity Premium Fund

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Derivatives Risk: The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

PORTFOLIO CHARACTERISTICS

Portfolio Assets (USD million)	356.56
% of Portfolio exposed to S&P 500 Index	100.00

RISK MEASURES

	3 years
Alpha (%)	1.29
Tracking Error (%)	2.12
Sharpe Ratio	1.17
Information Ratio	0.76
Standard Deviation	6.33

OPTION STATISTICS

Notional Percentage of Collateral (%)	99.82
Percentage of Moneyness (%)	100.65
Breakeven (%)	99.23
Days to Expiration	14.44
Delta	0.62
Number of Holdings	20

COLLATERAL CHARACTERISTICS

Duration (years)	0.78
Yield to Maturity (%)	4.07
Number of Holdings	9
Collateral Investments	
Cash (%)	5.89
U.S. Treasury Bonds (%)	94.11
Less than 1 year (%)	51.03
1 year to 3 years (%)	43.08
Greater Than 3 years (%)	0.00

28 August 2026

Neuberger US Equity Premium Fund

I SHARE CLASS PERFORMANCE

Past performance does not predict future returns.

PERFORMANCE (%) ⁶	Inception Date	1m ⁷	3m ⁷	YTD ⁷	1y ⁷	3y ⁸	5y ⁸	10y ⁸	SI ⁸
EUR I Accumulating Class	13-02-2017	1.46	2.85	8.38	13.56	10.37	5.80	-	5.93
USD I Accumulating Class	30-12-2016	1.58	3.30	9.72	15.94	12.56	8.06	-	8.44
USD I (Monthly) Distributing Class	18-05-2017	1.58	3.32	9.69	15.92	12.55	8.05	-	8.33
Benchmark (USD)	-	1.43	1.81	9.02	15.09	10.98	6.81	-	5.96 ⁹

12 MONTH PERIODS (%) ⁶	Inception Date	Aug 16 Aug 17	Aug 17 Aug 18	Aug 18 Aug 19	Aug 19 Aug 20	Aug 20 Aug 21	Aug 21 Aug 22	Aug 22 Aug 23	Aug 23 Aug 24	Aug 24 Aug 25	Aug 25 Aug 26
EUR I Accumulating Class	13-02-2017	-	2.98	-4.11	4.78	21.58	-9.33	8.78	10.40	7.24	13.56
USD I Accumulating Class	30-12-2016	-	5.48	-1.06	7.75	22.81	-7.74	11.96	12.31	9.51	15.94
USD I (Monthly) Distributing Class	18-05-2017	-	5.51	-1.12	7.77	22.78	-7.73	11.97	12.34	9.49	15.92
Benchmark (USD)	-	-	5.78	-4.83	-1.69	19.00	-6.15	8.38	12.60	5.49	15.09

CALENDAR (%)	Inception Date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 ¹⁰
EUR I Accumulating Class	13-02-2017	6.30 ¹¹	-9.22	11.71	6.40	17.26	-13.09	12.83	11.30	8.92	8.38
USD I Accumulating Class	30-12-2016	10.80	-6.68	15.09	8.91	18.36	-10.63	15.39	13.15	11.45	9.72
USD I (Monthly) Distributing Class	18-05-2017	6.47 ¹¹	-6.60	15.00	8.91	18.32	-10.66	15.43	13.19	11.47	9.69
Benchmark (USD)	-	11.10	-10.11	14.68	-2.44	16.87	-10.94	11.69	13.27	9.09	9.02

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.

The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.

Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

⁶Performance to latest month end. YTD - Year to Date, SI - Since Inception, m - month, y - year. 12 month period based on month end NAVs.

⁷Returns for these periods are cumulative.

⁸Returns are annualised for periods longer than one year.

⁹Data shown since inception of the USD I Accumulating Class.

¹⁰Performance for the current calendar year is the year to date.

¹¹Data shown since the share class inception date.

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

I SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee	Minimum Investment
EUR I Acc	17.33	0.00%	0.72%*	0.60%	1,000,000
GBP I Acc Unhedged	19.22	0.00%	0.72%*	0.60%	1,000,000
USD I Acc	21.89	0.00%	0.73%*	0.60%	1,000,000
USD I Monthly Dist	13.36	0.00%	0.73%*	0.60%	1,000,000

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
EUR I Acc	13-02-2017	Options Trading	IE00BYX7LW42	NBPWIEA	35476096
GBP I Acc Unhedged	02-03-2017	Options Trading	IE00BYWPKN37	NBPWIAU	35767960
USD I Acc	30-12-2016	Options Trading	IE00BDDWG831	NBPWUIA	34907032
USD I Monthly Dist	18-05-2017	Options Trading	IE00BD461232	NBPWIMD	36620913

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.

Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.

The ongoing charge will reduce the value of your investment and the returns you may receive over time.

28 August 2026

Neuberger US Equity Premium Fund

This Fund meets the requirements of Article 6 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.

Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, Bloomberg and Morningstar.

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Any views or opinions expressed may not reflect those of the firm as a whole.

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Indices are unmanaged and not available for direct investment.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.

Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.

The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.

Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.

Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.

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28 August 2026

Neuberger US Equity Premium Fund

their own due diligence on the units. If you do not understand the contents of this document you should consult an authorised financial adviser. This offer is not directed to retail clients.

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Note to Investors in Saudi Arabia: The Interests may only be offered and sold in the Kingdom of Saudi Arabia in accordance with Article 94 of the Investment Funds Regulations issued on December 24, 2006 (the "Regulations"). Article 94(a) of the Regulations states that, if investment fund units are offered to sophisticated investors, as specified in Article 74(b) of the Regulations, or the minimum amount payable per offeree is not less than Saudi Riyals 1 million or an equivalent amount in another currency, such offer of investment fund units shall be deemed a private placement for purposes of the Regulations. Investors are informed that Article 101 of the Regulations places restrictions on secondary market activity with respect to such investment fund units.

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Neuberger Glossary of Terms

CBOE Russell 2000 PutWrite Index (PUTR)

Is designed to represent a proposed hypothetical short put strategy that sells a monthly at-the money (ATM) Russell 2000 Index put option. The written Russell 2000 put option is collateralised by a money market account invested in one-month Treasury bills.

CBOE S&P 500 PutWrite Index (PUT)

Is designed to represent a proposed hypothetical short put strategy. PUT is an award-winning benchmark index that measures the performance of a hypothetical portfolio that sells S&P 500 Index put options against collateralised cash reserves held in a money market account. The PUT strategy is designed to sell a sequence of one-month, at the-money, S&P 500 Index puts and invest cash at one and three-month Treasury Bill rates.

Notional Percentage of Collateral (%)

The notional value of options (strike price x contracts x multiplier) divided by total collateral Investments.

Russell 2000® Index

Is an unmanaged index consisting of the securities of approximately 2,000 issuers having the smallest capitalisation in the Russell 3000® Index, representing approximately 10% of Russell 3000 total market capitalisation. The smallest company's market capitalisation is roughly \$78 million. The Russell 2000® Value Index measures the performance of those Russell

2000® companies with lower price-to-book ratios and lower forecasted growth values.

S&P 500 Index

Is a capitalisation weighted index comprised of 500 stocks chosen for market size, liquidity, and industry group representation. The S&P 500 Index is constructed to represent a broad range of industry segments in the U.S. economy. The S&P 500 focuses on the large-cap segment of the market with over 80% coverage of US equities. Criteria for inclusion include financial stability (minimise turnover in the index), screening of common shares to eliminate closely held companies, and trading activity indicative of ample liquidity and efficient share pricing. Companies in merger, acquisition, leveraged-buy-outs, bankruptcy (Chapter 11 filing or any shareholder approval of recapitalisation which changes a company's debt-to-equity ratio), restructuring, or lack of representation in their representative industry groups are eliminated from the index.

Breakeven (%)

The average percentage decline/increase required for the underlying price level to fall/rise below the breakeven price level (strike less/plus the premium collected).

Days to Expiration

The average number of days to expiration (weighted by notional exposures).

Delta

The approximate percentage change in the Fund's price for a corresponding one percent change in price in the underlying index(s).

Percentage of Moneyness (%)

The average strike price of options as a percentage of the current underlying index/ETF price.

Duration (years)

The weighted average amount of time until a portfolio of debt securities reaches maturity. It is also used to measure the percent change in price for a 100 bps shift in interest rates.

Yield to Maturity (%)

The market value weighted average yield for individual securities in the portfolio. The yield to maturity for a security is the discount rate that makes the present value of future cash flows equal its current market price plus accrued interest, assuming the security is held till maturity. The calculation of YTM takes into account the current market price, par value, coupon rate and time to maturity. It is assumed that all coupons are reinvested at the YTM rate.