30 October 2026

Neuberger Short Duration High Yield Engagement Fund

INVESTMENT OBJECTIVE

The Portfolio seeks to generate high current income by investing in short-duration high yield fixed income securities that comply with the terms of the Sustainable Exclusion Policy and seek to produce investment returns, support better-functioning capital markets and have a positive social and environmental impact.

MANAGEMENT TEAM

Chris Kocinski, CFA
Senior Portfolio Manager

Joe Lind, CFA
Senior Portfolio Manager

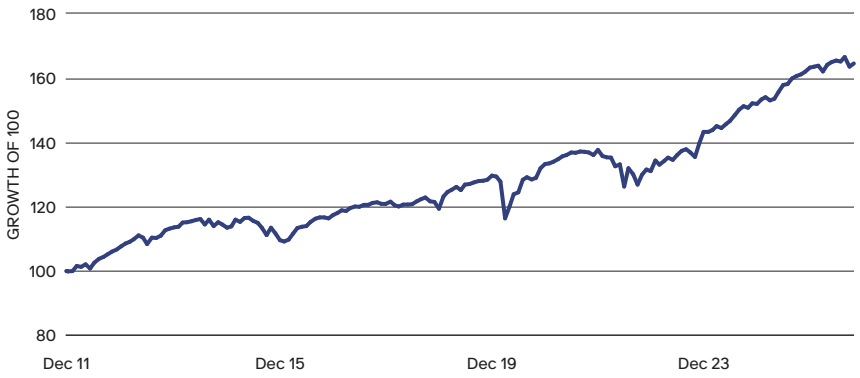
Simon Matthews
Senior Portfolio Manager

Steve Ruh
Senior Portfolio Manager

FUND FACTS

Inception Date (Share Class)	20 December 2011
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	359.79
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee (per annum)[1]	1.20%
Max Initial Sales Charge[4]	5.00%
Benchmark[2]	N/A

CUMULATIVE PERFORMANCE



— USD A Accumulating Class [3](NAV to NAV)

This chart shows how an investment of USD 100 in the fund on its inception date would have performed.

PERFORMANCE %

	CUMULATIVE				ANNUALISED		
	1 Year	**3 Years**	**5 Years**	**Since inception***	**3 Years**	**5 Years**	**Since inception***
USD A Accumulating Class[3] (NAV to NAV)	2.11	21.48	20.23	64.60	6.70	3.75	3.41
USD A Accumulating Class[3] (with Initial Sales Charge[4])	-3.01	15.43	14.23	56.32	4.90	2.70	3.05
Benchmark[2]	-	-	-	-	-	-	-

Past performance does not guarantee future results. Source: Neuberger.

*Please refer to the "Share Class Data" table for inception dates of each share class. Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.

CONTACT

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Neuberger Short Duration High Yield Engagement Fund

TOP 5 COUNTRY ALLOCATIONS % (MV)	Fund
United States	84.02
Canada	3.95
Germany	1.57
France	1.57
Australia	1.44

TOP 5 SECTOR ALLOCATIONS % (MV)	Fund
Consumer Products / Services	12.44
Telecommunications	9.67
Diversified Financial Services	8.50
Real Estate / Homebuilders / Building Materials	7.86
Health Care	6.65

RISK MEASURES	3 years
Sharpe Ratio	0.66
Standard Deviation	3.08

DURATION DISTRIBUTION % (MV)	Fund
0 - 1 Year	12.98
1 - 2 Years	23.59
2 - 3 Years	31.49
3 - 4 Years	27.33
4 - 5 Years	4.10
5 - 6 Years	0.24
6 - 7 Years	0.27

SECURITY CREDIT QUALITY % (MV)[6]	Fund
BBB	1.84
BB	52.12
B	39.49
CCC	4.56
Not rated	1.62
Cash	0.39

CHARACTERISTICS	Fund
Weighted Average Maturity (years)	3.06
Weighted Average Yield to Worst (%)	7.20
Weighted Average Yield to Maturity (%)	7.42
OAS (bps)	242
Weighted Average Duration (years)	2.39
Weighted Average Current Yield (%)	6.90
Average Credit Quality	BB-

TOP 10 ISSUERS % (MV)	Fund
CCO Holdings LLC	2.19
Paramount Global Co	1.47
OneMain Finance Corp	1.38
Centene Corp	1.16
Mauser Packaging Solutions Holding Co.	1.14
Hub International Ltd	1.12
Resideo Funding Inc	1.11
ZF Europe Finance BV	1.11
Six Flags Entertainment Corp	1.10
Seaworld Parks & Entertainment Inc	1.09

Unless stated otherwise, all information as of 30 October 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. Holdings and allocations are subject to change, without notice.

Neuberger Short Duration High Yield Engagement Fund

SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	Fund Price
USD A Accumulating Class	USD	20-12-2011	IE00B7FN4D31	NBSHUAA	16.46
USD A Distributing Class[5]	USD	30-11-2012	IE00B7FN5073	NBSHGAD	8.15
USD A (Monthly) Distributing Class[5]	USD	22-01-2014	IE00B7FN5305	NBSHDRI	7.28
AUD A (Monthly) Distributing Class[#5]	AUD	11-06-2013	IE00B8DK4D30	NSDBAAM	6.59
SGD A (Monthly) Distributing Class[#5]	SGD	17-01-2014	IE00B6RMDS91	NBSSAMD	13.26

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details. Before subscribing please refer to the Prospectus.

[#] Hedged Class.

[1] As a percentage of the Portfolio's Net Asset Value.

[2] Benchmark: Not Applicable. There is no suitable benchmark that reflects the Portfolio's investment strategy.

[3] Performance returns are calculated in the currency of the relevant Share Class on (i) a NAV to NAV basis (ii) a NAV to NAV basis taking into account an assumed 5% initial sales charge and nil realisation fee indicated in the table above as "with initial sales charge", and both (i) and (ii) are calculated on the assumption that all dividends and distributions made by the relevant Share Class (if any) are reinvested, taking into account all charges which would have been payable upon such reinvestment. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

[4] Up to 5%. The initial sales charge is a percentage of the purchase price and may be charged by either the Distributor or any sub-distributor.

[5] Details on the distribution policies of the Share Classes are set out in the Prospectus under the section headed "Distribution Policy". Distributing classes may pay dividends out of capital and such dividends may result in an immediate decrease in the NAV of the relevant Shares. Distributions are not guaranteed.

[6] Credit quality ratings are based on the ICE Bank of America ("ICE BofA") Master High Yield Index composite ratings. The ICE BofA composite ratings are updated once a month on the last calendar day of the month based on information available up to and including the third business day prior to the last business day of the month. The ICE BofA composite rating algorithm is based on an average of the ratings of three agencies (to the extent rated). Generally the composite is based on an average of Moody's, S&P and Fitch. For holdings that are unrated by the ICE BofA Index composite, credit quality ratings are based on S&P's rating. Holdings that are unrated by S&P may be assigned an equivalent rating by the investment manager. No NRSO has been involved with the calculation of credit quality and the ratings of underlying portfolio holdings should not be viewed as a rating of the portfolio itself. Portfolio holdings, underlying ratings of holdings and credit quality composition may change materially over time.

Effective 28 November 2022, the fund changed its name and investment objective. Prior to that date, the fund was named Neuberger Berman Short Duration High Yield Fund and it was managed without an objective to have a positive social and environmental impact and it wasn't adhering to the Sustainable Exclusion Policy.

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields.

Unless stated otherwise, all information as of 30 October 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Singapore Prospectus ("Prospectus") and the Product Highlights Sheet ("PHS") or seek relevant professional advice, before making any investment decision. The Prospectus and the PHS can be obtained from our website www.nb.com or any of its approved distributors.

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2001 in Singapore. Such recognition is not a recommendation or endorsement of its suitability for any particular investor or class of investors. NBIF has appointed Neuberger Berman Singapore Pte. Limited as its Singapore representative and agent for service of process. Investment involves risk and investor may lose the entire investment. The value of investment and the income from them can fluctuate and is not guaranteed. Past performance is not indicative of future performance. All charts, data, opinions, estimates and other information are provided as of the date of this document may be subject to change without notice.

The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in the financial derivative instruments which are described in the Fund's Prospectus. The Fund may experience high volatility in its NAV due to its investment policies or portfolio management techniques. Returns denominated in a currency other than the base currency of the Fund may increase or decrease as a result of the foreign exchange currency fluctuations. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable.

Neuberger Berman Singapore Pte. Limited, company registration number: 200821844k

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This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com