

This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document (“KID”) or Key Investor Information Document (“KIID”) as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

28 August 2026

Neuberger US Multi Cap Opportunities Fund

USD C1 Accumulating Class

FUND OBJECTIVE

To increase the value of your shares by investing the majority of its assets in US companies.

Investment selection is the result of fundamental research and analysis in an effort to identify companies that are believed to have the potential to increase in value.

This potential may be realised in many ways, some of which include:

- Free cash flow generation
- Product or process enhancements
- Margin increases
- Improved capital structure management

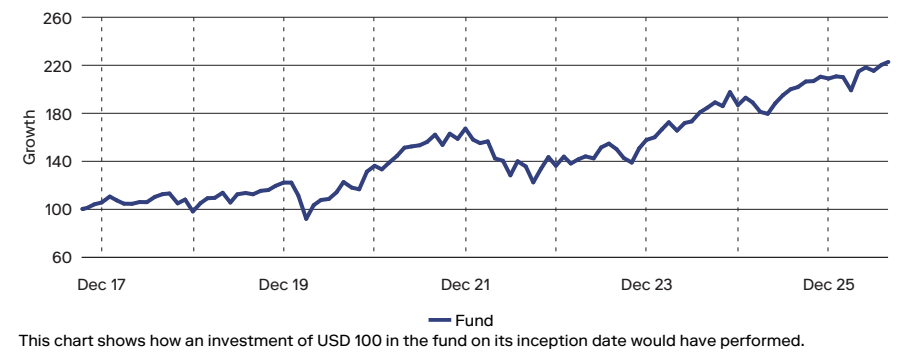
MANAGEMENT TEAM

Richard S. Nackenson
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	28 June 2012
Inception Date (Share Class)	13 October 2017
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	370.19
NAV (Share Class Currency)	22.33
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee	1.70%
Ongoing Charge (incl. management fee)*	2.87%
Initial Sales Charge (Max)	1.00%
Bloomberg	NBUUC1A
ISIN	IE00BDFBKF39
CUSIP	G64406344
Morningstar Category™	US Flex-Cap Equity
Benchmark	S&P 500 Index (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE Past performance does not predict future returns.



PERFORMANCE (%) ¹	1m ²	3m ²	YTD ²	1y ²	3y ³	5y ³	10y ³	SI ^{3,4}
Fund	1.13	2.10	6.64	10.44	14.16	6.59	-	9.46
Benchmark	2.69	1.60	12.88	19.96	20.57	12.31	-	14.49

12 MONTH PERIODS (%) ¹	Aug16 Aug17	Aug17 Aug18	Aug18 Aug19	Aug19 Aug20	Aug20 Aug21	Aug21 Aug22	Aug22 Aug23	Aug23 Aug24	Aug24 Aug25	Aug25 Aug26
Fund	-	-	-0.09	9.17	32.38	-16.45	10.69	23.18	9.36	10.44
Benchmark	-	-	2.30	21.23	30.58	-11.63	15.35	26.58	15.43	19.96

CALENDAR (%)	2017 ⁵	2018	2019	2020	2021	2022	2023	2024	2025	2026 ⁶
Fund	5.40	-7.12	24.72	11.55	22.91	-18.64	15.93	18.49	11.92	6.64
Benchmark	5.02	-4.94	30.70	17.75	28.16	-18.51	25.67	24.50	17.43	12.88

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.

The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only. The fund gives some consideration to the benchmark constituents in the selection of securities and may not hold all or many of the benchmark's components.

Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

¹Performance to latest month end. YTD - Year to Date, SI - Since Inception, m - month, y - year. 12 month period based on month end NAVs.

²Returns for these periods are cumulative.

³Returns are annualised for periods longer than one year.

⁴Returns from 13 October 2017 to latest month end.

⁵Data shown since the share class inception date.

⁶Performance for the current calendar year is the year to date.

Fund performance is representative of the USD C1 Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

CHARACTERISTICS	Fund	Bmrk
Number of Securities	46	503
Weighted Average Market Cap (USD Million)	1,374,752	1,590,292
Forward Price/Earnings (P/E) ratio	19.76	21.56
Estimated 3-5 Year EPS	16.90	22.38
Growth (%)		
Dividend Yield (%)	0.93	1.05
Price / Sales	3.42	4.60

ASSET SUMMARY	Fund
Cash Equivalents (%)	0.70
Assets in Top 10 Holdings (%)	42.37

CONTACT

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Calls are recorded
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*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025. The ongoing charge will reduce the value of your investment and the returns you may receive over time.

• NOT INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

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RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Derivatives Non-Complex Risk: The fund is permitted to use certain types of derivative instruments to seek to protect its assets against some of the risks outlined in this section. Their use will create leverage, an investment technique which gives an investor a larger exposure to an asset than the amount it invested. The fund's use of leverage may result in greater variations (both positive and negative) in the value of your shares. However, leverage is limited to 100% of the fund's assets and the Investment Manager will ensure that the fund's use of derivatives does not materially alter the overall risk profile of the fund. Please refer to the Prospectus for a full list of the types of derivative that the fund may utilise.

Concentration Risk: The fund's investments may be concentrated in a small number of investments and its performance may therefore be more variable than the performance of a more diversified fund.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk	Diff
Information Technology	26.08	37.87	-11.79
Financials	22.02	12.30	9.72
Industrials	14.12	8.31	5.81
Consumer Discretionary	12.60	9.14	3.46
Communication Services	5.86	9.50	-3.64
Health Care	4.45	9.28	-4.84
Consumer Staples	4.31	4.50	-0.19
Utilities	4.03	1.98	2.05
Materials	3.34	1.83	1.51
Energy	2.50	3.48	-0.98
Real Estate	0.00	1.80	-1.80
Cash	0.70	0.00	0.70

MARKET CAP SUMMARY

	Fund	Bmrk	Diff
More than USD 50 Billion	77.97	90.15	-12.19
USD 20 Billion - USD 50 Billion	9.46	7.82	1.64
USD 10 Billion - USD 20 Billion	9.59	1.92	7.68
USD 5 Billion - USD 10 Billion	2.28	0.11	2.16
Cash	0.70	0.00	0.70

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk	Diff
NVIDIA Corporation	6.63	8.09	-1.45
Alphabet Inc. Class C	5.86	2.40	3.46
Microsoft Corporation	5.75	5.70	0.05
Apple Inc.	5.00	7.04	-2.04
Berkshire Hathaway Inc. Class B	4.32	1.40	2.92
General Motors Company	3.41	0.12	3.29
Brookfield Corporation	3.25	0.00	3.25
Broadcom Inc.	2.77	2.65	0.12
JPMorgan Chase & Co.	2.71	1.44	1.27
US Foods Holding Corp.	2.68	0.00	2.68

RISK MEASURES

	3 years
Alpha (%)	-3.70
Tracking Error (%)	4.91
Beta	0.87
Sharpe Ratio	0.77
Information Ratio	-1.30
R-Squared (%)	85.57
Standard Deviation	12.20

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This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.

Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.

A summary of the investors' rights is available in English on: www.nb.com/europe/literature

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Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.

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