

NEUBERGER

CALIFORNIA AB 1305 DISCLOSURE

Pursuant to the Voluntary Carbon Market Disclosures Act (AB 1305), the following table provides required information regarding the use of voluntary carbon offsets purchased in 2025 and claims regarding the achievement of net zero emissions, carbon neutrality, or significant greenhouse gas (GHG) emissions reductions, with respect to Neuberger. For information located in our Task Force on Climate-related Financial Disclosure (TCFD) Report, a link is provided as noted in the table below.

Disclosure Category	Location
We are committed to addressing our operational emissions in line with wider efforts to achieve global net-zero emissions by 2050.	TCFD Report, pages 43 (Offsetting Our Operational Emissions) https://www.nb.com/api/marketing/file?itemid=A06647C72F96425B952C2CB6B738DD76
Achieved net zero operational emissions for Scope 1 and Scope 2 GHG emissions, and carbon neutrality for Scope 3 Category 6 (business travel) emissions in 2025.	TCFD Report, pages 43 (Operational Emissions and Offsetting Our Operational Emissions) https://www.nb.com/api/marketing/file?itemid=A06647C72F96425B952C2CB6B738DD76
Climate-related emissions claims	The claims are based on Neuberger’s residual emissions calculated through the Watershed Technology Inc. platform. The firm calculates its corporate GHG footprint using the GHG Protocol Corporate Standard across Scope 1 (direct emissions), Scope 2 (purchased energy), and Scope 3 (value chain emissions). It converts activity data (e.g., fuel, electricity, travel, logistics, and procurement/spend) into metric tons of CO₂e using recognized emissions factors from authoritative sources. For Scope 3 (value chain), the firm follows the GHG Protocol Scope 3 Standard and estimates emissions by category using standard calculation approaches. Where appropriate, it uses value chain / spend-based methods (i.e., converting financial spend into emissions using emissions factors), and uses CEDA emissions factor datasets to support these Scope 3 calculations

	Neuberger has not obtained independent third-party verification of the GHG emissions data or claims included in the TCFD Report.
Purchase of voluntary carbon offsets	Seller name: Ascend Performance Materials Operations LLC Registry: Climate Action Reserve Project ID: CAR 1480 Project name: Phlogiston Phase 1 Project type: Avoided emission Site Location: United States Protocol/methodology: Climate Action Reserve (Reserve) Adipic Acid Production Project Protocol Version 1.0 Verification: Third-party verified by Agri-Waste Technology, Inc.
	Seller name: Indigo Carbon PBC Registry: Climate Action Reserve Project ID: CAR 1459 Project name: Indigo U.S. Project No. 1 Project type: Carbon removal <1000 years durability Site Location: United States Protocol/methodology: CAR Soil Enrichment Protocol Version 1.1 Verification: Third-party verified by Aster Global Environmental Solutions, Inc.