**This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.**

**30 September 2026**

# Neuberger Emerging Markets Debt Blend Fund

**Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, the fund presents disproportionate communication on the consideration of non-financial criteria in its investment policy.**
This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

## FUND OBJECTIVE

The fund aims to achieve a target average return of 1-3% over the benchmark before fees over a market cycle (typically 3 years) from a blend of hard currency denominated (defined as USD, EUR, GBP, JPY, CHF) debt issued in emerging (less developed) market countries, local currencies of emerging market countries and debt issued by corporate issuers in emerging market countries. There can be no guarantee that the fund will ultimately achieve its investment objective and capital invested is at risk.

## MANAGEMENT TEAM

**Rob Drijkoningen**
Co-Head of Emerging Markets Debt

**Gorky Urquieta**
Co-Head of Emerging Markets Debt

**Bart van der Made**
Senior Portfolio Manager

**Jennifer Gorgoll, CFA**
Senior Portfolio Manager

**Nish Popat**
Senior Portfolio Manager

**Raoul Luttik**
Senior Portfolio Manager

**Vira Kartseva**
Portfolio Manager

## FUND FACTS

| | |
|---|---|
| Inception Date (Fund) | 23 April 2014 |
| Base Currency (Fund) | USD |
| Fund AUM (USD million) | 682.71 |
| Domicile | Ireland |
| Vehicle | UCITS |
| Valuation | Daily |
| Settlement (Subscription) | T+3 |
| Trading Deadline | 15:00 (Dublin Time) |
| Regulator | Central Bank of Ireland |
| Benchmark | A blended benchmark comprising of 50% weighting to JP Morgan GBI Emerging Markets Global Diversified Index (Total Return, Unhedged, USD), 25% weighting to JP Morgan EMBI Global Diversified Index (Total Return, USD), and 25% weighting to JP Morgan CEMBI Diversified Index (Total Return, USD) |

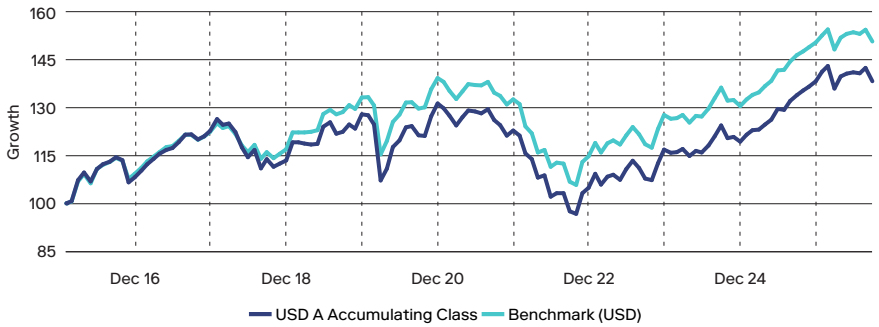
## CONTACT

Client Services: +44 (0)20 3214 9096
Client Services: +353 1 241 7116
Email: Clientservices@nb.com
Website: www.nb.com

Calls are recorded

## CUMULATIVE PERFORMANCE

**Past performance does not predict future returns.**




This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

| PERFORMANCE (%)[1] | 1m[2] | 3m[2] | YTD[2] | 1y[2] | 3y[3] | 5y[3] | 10y[3] | SI[3,4] |
|---|---|---|---|---|---|---|---|---|
| USD A Accumulating Class | -2.95 | -1.98 | 0.00 | 3.28 | 8.69 | 1.86 | 1.91 | 3.10 |
| Benchmark (USD) | -2.41 | -1.93 | 0.16 | 2.95 | 8.35 | 2.28 | 2.82 | 3.93 |

| 12 MONTH PERIODS (%)[1] | Sep16 Sep17 | Sep17 Sep18 | Sep18 Sep19 | Sep19 Sep20 | Sep20 Sep21 | Sep21 Sep22 | Sep22 Sep23 | Sep23 Sep24 | Sep24 Sep25 | Sep25 Sep26 |
|---|---|---|---|---|---|---|---|---|---|---|
| USD A Accumulating Class | 6.29 | -6.41 | 7.55 | -0.90 | 3.95 | -22.74 | 10.56 | 15.49 | 7.63 | 3.28 |
| Benchmark (USD) | 6.29 | -4.40 | 10.81 | 0.91 | 3.82 | -20.77 | 11.05 | 14.97 | 7.46 | 2.95 |

| CALENDAR (%) | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026[5] |
|---|---|---|---|---|---|---|---|---|---|---|
| USD A Accumulating Class | 13.49 | -7.57 | 12.78 | 2.66 | -6.47 | -14.65 | 11.44 | 2.14 | 15.91 | 0.00 |
| Benchmark (USD) | 12.13 | -4.52 | 13.96 | 4.54 | -4.75 | -13.51 | 11.29 | 2.21 | 15.35 | 0.16 |

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Benchmark is used for performance comparison purposes. The fund's investment policy restricts the extent to which the fund's holdings may deviate from the benchmark, but the fund is not exclusively limited to the securities of the benchmark.
Fund performance data covers 28 August to 30 September due to a Fund valuation holiday on 31 August. Benchmark data covers 31 August to 30 September.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 04 February 2016 to latest month end.
[5]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD A Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

## TOP 10 CURRENCY ALLOCATIONS % (MV)

| | Fund | Bmrk |
|---|---|---|
| United States Dollar | 35.71 | 50.00 |
| Chinese Yuan | 6.74 | 5.00 |
| Indian Rupee | 5.49 | 5.00 |
| Mexican Nuevo Peso | 5.45 | 5.00 |
| Brazilian Real | 5.10 | 3.88 |
| Malaysian Ringgit | 4.92 | 4.69 |
| Indonesian Rupiah | 4.68 | 4.50 |
| Polish Złoty | 4.38 | 4.28 |
| Thai Baht | 3.96 | 3.78 |
| Colombian Peso | 3.31 | 2.44 |

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**30 September 2026**

# Neuberger Emerging Markets Debt Blend Fund

## RISK CONSIDERATIONS

**Market Risk:** The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

**Liquidity Risk:** The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

**Emerging Markets Risk:** Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

**Credit Risk:** The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund.

**Interest Rate Risk:** The risk of interest rate movements affecting the value of fixed-rate bonds.

**Derivatives Risk:** The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

**Counterparty Risk:** The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

**Operational Risk:** The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

**Currency Risk:** Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

**For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.**

## TOP 10 COUNTRIES BY DURATION CONTRIBUTION (YEARS)

| | Fund | Bmrk |
|---|---|---|
| Mexico | 0.56 | 0.43 |
| South Africa | 0.42 | 0.32 |
| Indonesia | 0.31 | 0.34 |
| India | 0.30 | 0.35 |
| Colombia | 0.26 | 0.18 |
| China | 0.25 | 0.41 |
| Poland | 0.20 | 0.22 |
| Malaysia | 0.20 | 0.38 |
| Brazil | 0.19 | 0.24 |
| Thailand | 0.17 | 0.26 |

## TOP 10 COUNTRY ALLOCATIONS % (MV)

| | Fund | Bmrk |
|---|---|---|
| Mexico | 8.12 | 7.51 |
| China | 7.14 | 7.30 |
| Brazil | 6.63 | 6.13 |
| India | 6.54 | 6.21 |
| Indonesia | 5.68 | 6.22 |
| Colombia | 5.37 | 4.05 |
| Malaysia | 5.09 | 5.65 |
| Poland | 4.95 | 5.26 |
| Thailand | 4.50 | 4.35 |
| South Africa | 4.14 | 5.00 |

## SECTOR ALLOCATIONS % (MV)

| | Fund |
|---|---|
| Local Currency | 52.15 |
| Hard Currency | 25.76 |
| Corporate | 21.56 |
| Overlay | 0.54 |

## SECURITY CREDIT QUALITY % (MV)

| | Fund | Bmrk |
|---|---|---|
| AAA | 0.69 | 0.11 |
| AA | 1.64 | 2.92 |
| A | 10.95 | 22.87 |
| BBB | 33.22 | 39.02 |
| BB | 23.92 | 23.08 |
| B | 13.16 | 8.35 |
| CCC | 3.76 | 1.37 |
| CC | 0.06 | 0.06 |
| C | 0.03 | 0.06 |
| D | 0.36 | 0.15 |
| Not rated | 2.52 | 2.00 |
| Cash and Cash Equivalents | 9.68 | 0.00 |

Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the conservative average of Moody's, S&P, and Fitch. If Moody's, S&P and Fitch all provide a credit rating, the rating is the median of the three agency ratings. If only two agencies provide ratings, the rating is the more conservative rating. If only one agency provides a rating, then the rating reflects that agency's rating. If none of the agencies provide ratings, the security is considered not rated and may be assigned an equivalent rating by the investment adviser.

## CHARACTERISTICS

| | Fund | Bmrk |
|---|---|---|
| Coupon (%) | 7.16 | 5.95 |
| Time to Maturity (years) | 9.23 | 8.77 |
| Yield to Maturity (%) | 8.45 | 7.06 |
| Current Yield (%) | 7.28 | 6.18 |
| Duration (years) | 5.17 | 5.19 |
| OAS (Basis points) | 121 | 96 |
| Spread Duration (years) | 2.47 | 2.58 |
| Average Credit Quality | BB+ | BBB- |

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields



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**30 September 2026**

# Neuberger Emerging Markets Debt Blend Fund

## DURATION DISTRIBUTION % (MV)

| | Fund | Bmrk |
|---|---|---|
| Less than 1 year | 17.03 | 4.25 |
| 1 - 3 years | 12.52 | 25.19 |
| 3 - 5 years | 26.28 | 27.83 |
| 5 - 7 years | 19.69 | 19.45 |
| 7 - 10 years | 15.94 | 12.74 |
| 10 - 15 years | 7.54 | 9.26 |
| 15 - 20 years | 0.28 | 0.87 |
| 20+ years | 0.74 | 0.42 |

## RISK MEASURES

| | 3 years |
|---|---|
| Alpha (%) | 0.06 |
| Tracking Error (%) | 1.05 |
| Beta | 1.08 |
| Sharpe Ratio | 0.59 |
| Information Ratio | 0.32 |
| R-Squared (%) | 98.05 |
| Standard Deviation | 6.73 |

## A SHARE CLASS PERFORMANCE

**Past performance does not predict future returns.**

| PERFORMANCE (%)[6] | Inception Date | 1m[7] | 3m[7] | YTD[7] | 1y[7] | 3y[8] | 5y[8] | 10y[8] | SI[8] |
|---|---|---|---|---|---|---|---|---|---|
| USD A (Monthly) Distributing Class | 15-09-2017 | -2.88 | -1.95 | -0.03 | 3.24 | 8.68 | 1.89 | - | 1.32 |
| USD A Accumulating Class | 04-02-2016 | -2.95 | -1.98 | 0.00 | 3.28 | 8.69 | 1.86 | 1.91 | 3.10 |
| Benchmark (USD) | - | -2.41 | -1.93 | 0.16 | 2.95 | 8.35 | 2.28 | 2.82 | 3.93[9] |

| 12 MONTH PERIODS (%)[6] | Inception Date | Sep 16 Sep 17 | Sep 17 Sep 18 | Sep 18 Sep 19 | Sep 19 Sep 20 | Sep 20 Sep 21 | Sep 21 Sep 22 | Sep 22 Sep 23 | Sep 23 Sep 24 | Sep 24 Sep 25 | Sep 25 Sep 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| USD A (Monthly) Distributing Class | 15-09-2017 | - | -6.36 | 7.51 | -1.08 | 3.87 | -22.68 | 10.62 | 15.51 | 7.63 | 3.24 |
| USD A Accumulating Class | 04-02-2016 | 6.29 | -6.41 | 7.55 | -0.90 | 3.95 | -22.74 | 10.56 | 15.49 | 7.63 | 3.28 |
| Benchmark (USD) | - | 6.29 | -4.40 | 10.81 | 0.91 | 3.82 | -20.77 | 11.05 | 14.97 | 7.46 | 2.95 |

| CALENDAR (%) | Inception Date | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026[10] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| USD A (Monthly) Distributing Class | 15-09-2017 | -0.08[11] | -7.55 | 12.83 | 2.48 | -6.53 | -14.64 | 11.56 | 2.20 | 15.88 | -0.03 |
| USD A Accumulating Class | 04-02-2016 | 13.49 | -7.57 | 12.78 | 2.66 | -6.47 | -14.65 | 11.44 | 2.14 | 15.91 | 0.00 |
| Benchmark (USD) | - | 12.13 | -4.52 | 13.96 | 4.54 | -4.75 | -13.51 | 11.29 | 2.21 | 15.35 | 0.16 |

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Fund performance data covers 28 August to 30 September due to a Fund valuation holiday on 31 August. Benchmark data covers 31 August to 30 September.

[6]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

[7]Returns for these periods are cumulative.

[8]Returns are annualised for periods longer than one year.

[9]Data shown since inception of the USD A Accumulating Class.

[10]Performance for the current calendar year is the year to date.

[11]Data shown since the share class inception date.



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**30 September 2026**

# Neuberger Emerging Markets Debt Blend Fund

## A SHARE CLASS DATA

| Share Class | NAV | Initial Sales Charge (Max) | Ongoing Charges | Management Fee | Minimum Investment |
|---|---|---|---|---|---|
| EUR A Acc | 11.91 | 5.00% | 1.57%* | 1.40% | 1,000 |
| SEK A Acc | 128.81 | 5.00% | 1.57%* | 1.40% | 5,000 |
| SGD A (Monthly) Dist | 11.72 | 5.00% | 1.57%* | 1.40% | 1,000 |
| USD A (Monthly) Dist | 6.35 | 5.00% | 1.57%* | 1.40% | 1,000 |
| USD A Acc | 13.84 | 5.00% | 1.57%* | 1.40% | 1,000 |

| Share Class | Inception Date | Morningstar Category™ | ISIN | Bloomberg | VALOR |
|---|---|---|---|---|---|
| EUR A Acc | 04-12-2015 | Global Emerging Markets Bond - EUR Hedged | IE00BK4YZ020 | NBDBEAA | 30086524 |
| SEK A Acc | 05-11-2015 | Other Bond | IE00BMN92P65 | NBEDSAA | 24993584 |
| SGD A (Monthly) Dist | 15-09-2017 | Other Bond | IE00BMN93084 | NBBSAMD | 25277524 |
| USD A (Monthly) Dist | 15-09-2017 | Global Emerging Markets Bond | IE00BRJTF125 | NBEUAMI | 26025650 |
| USD A Acc | 04-02-2016 | Global Emerging Markets Bond | IE00BK4YYX88 | NBDBUAA | 30086401 |

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

For a full glossary of terms, please refer to **www.nb.com/glossary**



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**30 September 2026**

# Neuberger Emerging Markets Debt Blend Fund

## IMPORTANT INFORMATION

**Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.**
**Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.**

Source: Neuberger, Blackrock Aladdin and Morningstar.

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The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.
Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.
Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.
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