This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

28 August 2026

Neuberger Japan Equity Engagement Fund

JPY I Accumulating Class

MORNINGSTAR MEDALIST RATING™

Bronze

Analyst-Driven %
10
Data Coverage %
96

FUND OBJECTIVE

The fund aims to achieve a target average return of 3% over the benchmark before fees over a market cycle (typically 3 years) from investing primarily in a portfolio of Japanese equity holdings that comply with the sustainable criteria, as detailed in the "Sustainable Investment Criteria" section in the prospectus.

The fund invests the majority of its assets in equity securities (shares) of small and mid sized companies that are publically traded, conduct most of their business in Japan or are headquartered in Japan, and are listed or traded on recognised markets globally.

The fund invests across all economic sectors in both small and mid-capitalisation companies which are those that are valued at less than 1 trillion Japanese Yen at the time of purchase.

MANAGEMENT TEAM

Keita Kubota
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	12 May 2020
Inception Date (Share Class)	12 May 2020
Base Currency (Fund)	JPY
Currency (Share Class)	JPY
Fund AUM (JPY million)	69,045.45
NAV (Share Class Currency)	3,193.85
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (T-1) (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee	0.85%
Ongoing Charge (incl. management fee)*	1.03%
Initial Sales Charge (Max)	0.00%
Bloomberg	NBJEIJA
ISIN	IE00BLLXGR37
CUSIP	G6431K369
Morningstar Category™	Japan Small/Mid-Cap Equity
Benchmark	MSCI Japan Small Cap Net Index (Total Return, JPY)

CONTACT

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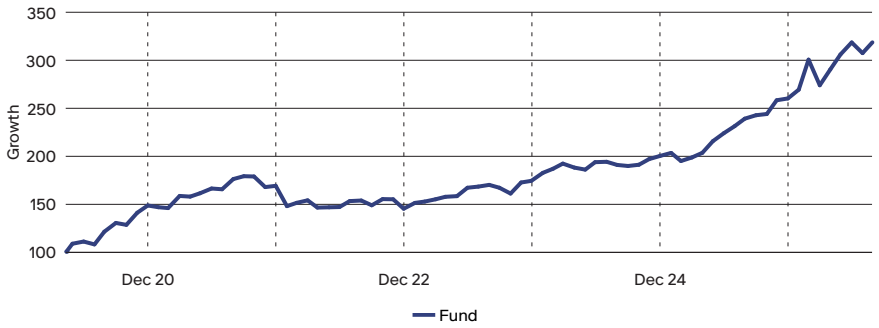
Email: Clientservices@nb.com
Website: www.nb.com

Calls are recorded

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of JPY 100 in the fund on its inception date would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
Fund	3.67	4.15	22.56	33.42	23.39	12.65	-	20.22
Benchmark	3.70	4.22	23.50	35.39	22.98	17.07	-	18.45

12 MONTH PERIODS (%)[1]	Aug16 Aug17	Aug17 Aug18	Aug18 Aug19	Aug19 Aug20	Aug20 Aug21	Aug21 Aug22	Aug22 Aug23	Aug23 Aug24	Aug24 Aug25	Aug25 Aug26
Fund	-	-	-	-	45.64	-12.79	10.71	12.28	25.39	33.42
Benchmark	-	-	-	-	22.31	-0.26	18.54	12.64	21.95	35.39

CALENDAR (%)	2017	2018	2019	2020[5]	2021	2022	2023	2024	2025	2026[6]
Fund	-	-	-	48.43	13.83	-14.18	20.17	14.93	30.12	22.56
Benchmark	-	-	-	18.59	9.00	0.77	21.09	16.35	28.36	23.50

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Benchmark is used for performance comparison purposes. The fund's investment policy restricts the extent to which the fund's holdings may deviate from the benchmark, but the fund is not exclusively limited to the securities of the benchmark.
Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 12 May 2020 to latest month end.
[5]Data shown since the share class inception date.
[6]Performance for the current calendar year is the year to date.

Fund performance is representative of the JPY I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk	Diff
Yamanashi Chuo Bank, Ltd.	7.87	0.09	7.78
Okinawa Cellular Telephone Company	4.80	0.07	4.73
Sysmex Corporation	3.96	0.41	3.55
Hochiki Corporation	3.86	0.04	3.82
Kinden Corporation	3.64	0.35	3.29
Niterra Co.,Ltd.	3.43	0.57	2.86
Northsand,Inc.	3.37	0.00	3.37
USS Co., Ltd.	3.16	0.35	2.81
AMADA Co., Ltd.	2.80	0.36	2.44
Transaction Co., Ltd.	2.80	0.00	2.80

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025. The ongoing charge will reduce the value of your investment and the returns you may receive over time.

• NOT INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

28 August 2026

Neuberger Japan Equity Engagement Fund

JPY I Accumulating Class

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Concentration Risk: The fund's investments may be concentrated in a small number of investments and its performance may therefore be more variable than the performance of a more diversified fund.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Derivatives Non-Complex Risk: The fund is permitted to use certain types of derivative instruments to seek to protect its assets against some of the risks outlined in this section. Their use will create leverage, an investment technique which gives an investor a larger exposure to an asset than the amount it invested. The fund's use of leverage may result in greater variations (both positive and negative) in the value of your shares. However, leverage is limited to 100% of the fund's assets and the Investment Manager will ensure that the fund's use of derivatives does not materially alter the overall risk profile of the fund. Please refer to the Prospectus for a full list of the types of derivative that the fund may utilise.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

Sustainable Risk: The fund may focus on investments in companies that relate to certain sustainable development themes and demonstrate adherence to environmental, social and corporate governance practices. This may mean the universe of securities from which the fund can invest in may be smaller than that of other funds and may underperform the market as a result.

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk	Diff
Industrials	34.26	24.55	9.71
Information Technology	13.63	14.17	-0.54
Financials	13.25	12.24	1.01
Health Care	11.26	4.13	7.13
Consumer Discretionary	10.88	14.38	-3.51
Communication Services	5.75	2.65	3.10
Consumer Staples	4.75	7.88	-3.13
Real Estate	2.95	7.15	-4.19
Materials	1.99	9.94	-7.95
Energy	0.00	0.86	-0.86
Utilities	0.00	2.04	-2.04
Cash	1.28	0.00	1.28

CHARACTERISTICS

	Fund	Bmrk
Number of Securities	63	788
Weighted Average Market Cap (USD Million)	3,532	4,100
Forward Price/Earnings (P/E) ratio	16.70	15.74
Estimated 3-5 Year EPS Growth (%)	10.21	13.28
Dividend Yield (%)	2.05	2.39
Price / Sales	1.84	1.07

ASSET SUMMARY

	Fund
Cash Equivalents (%)	1.28
Assets in Top 10 Holdings (%)	39.68

RISK MEASURES

	3 years
Alpha (%)	1.15
Tracking Error (%)	5.32
Beta	0.96
Sharpe Ratio	1.32
Information Ratio	0.09
R-Squared (%)	83.87
Standard Deviation	13.13

SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	VALOR	CUSIP	Annual Yield	Minimum Investment
JPY A Accumulating Class	JPY	21-05-2024	IE00064ZAHD2	NBJEJPA	136109704	G64403663		100,000
JPY I Accumulating Class	JPY	12-05-2020	IE00BLLXGR37	NBJEIJA	54662730	G6431K369		100,000,000
JPY I Distributing Class	JPY	12-05-2020	IE00BLLXGS44	NBJEIJD	54662735	G6431K377	0.86%	100,000,000

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The annual yield figure quoted is the distribution yield, calculated by multiplying the dividend by pay periods, dividing by the net asset value (NAV) of the last distribution date and then multiplying by 100%. It is for reference only and is not indicative of the return of the Fund's future dividend to be received by investors.

For a full glossary of terms, please refer to **www.nb.com/glossary**

28 August 2026

Neuberger Japan Equity Engagement Fund

JPY I Accumulating Class

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.
A summary of the investors' rights is available in English on: www.nb.com/europe/literature
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