NEUBERGER

Neuberger Berman Investment Funds plc
– Neuberger Global Investment Grade Credit Fund (formerly known as "Neuberger Berman Global Investment Grade Credit Fund")

20 August 2026

This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.

Quick facts

<table>
<tr><td>Manager:</td><td colspan="4">Neuberger Berman Asset Management Ireland Limited</td></tr>
<tr><td>Sub-Investment Manager(s):</td><td colspan="4">Neuberger Berman Investment Advisers LLC, located in the USA (internal delegation)
Neuberger Berman Europe Limited, located in England (internal delegation)</td></tr>
<tr><td>Depositary:</td><td colspan="4">Brown Brothers Harriman Trustee Services (Ireland) Limited</td></tr>
<tr><td>Ongoing charges over a year:</td><td colspan="4">AUD A Accumulating Class: 0.75%[(a)]
AUD A (Monthly) Distributing Class: 0.75%[(a)]
EUR A Accumulating Class: 0.75%[(a)]
EUR A (Monthly) Distributing Class: 0.75%[(a)]
GBP A Accumulating Class: 0.75%[(a)]
GBP A (Monthly) Distributing Class: 0.75%[(a)]
HKD A Accumulating Class: 0.75%[(a)]
HKD A (Monthly) Distributing Class: 0.75%[(a)]
SGD A Accumulating Class: 0.75%[(a)]
SGD A (Monthly) Distributing Class: 0.75%[(a)]
USD A Accumulating Class: 0.75%[(a)]
USD A (Monthly) Distributing Class: 0.75%[(a)]

(a) This share class is available for subscription but has not yet been incepted / funded. The ongoing charge is therefore estimated based on active share classes with a similar fee structure, and is expressed as a percentage of the estimated expenses over the average net asset value (NAV) of the share class over a 12-month period.</td></tr>
<tr><td>Base currency:</td><td colspan="4">USD</td></tr>
<tr><td>Financial year end of this Fund:</td><td colspan="4">31 December</td></tr>
<tr><td>Dealing frequency:</td><td colspan="4">Daily</td></tr>
<tr><td>Dividend policy:</td><td colspan="4">Accumulating Shares: No dividends will be paid.
Distributing Shares: Dividends may be payable at such frequency and amounts according to the share class at the discretion of the Directors of Neuberger Berman Investment Funds plc (the "Directors"), as disclosed in the offering documents. The Directors may, at their discretion, pay dividends out of the capital and/or effectively out of the capital of the Fund. Any distribution involving payment of dividends out of the Fund's capital may result in an immediate reduction in the NAV per share.</td></tr>
<tr><td rowspan="2">Minimum investment:</td><td></td><td><u>Currency:</u></td><td><u>Initial:</u></td><td><u>Additional:</u></td></tr>
<tr><td>"A" Class Shares:</td><td>AUD
EUR
GBP</td><td>1,000</td><td>None</td></tr>
</table>

		SGD USD		
		HKD	10,000	None

What is this product?

This fund is constituted in the form of a mutual fund corporation. It is domiciled in Dublin, Ireland and its home regulator is the Central Bank of Ireland ("CBI").

Objectives and Investment Strategy

The investment objective of the Fund is to achieve a target average return of 1% over the Bloomberg Global Aggregate Corporate Index (Total Return, Hedged USD) (the "Benchmark") before fees over a market cycle (typically 3 years) from investing primarily in corporate fixed income securities globally that are rated investment grade (i.e. Baa3, BBB- or above) by one or more recognised rating agencies[1].

Investors should note that the target return is not guaranteed over a market cycle, a 12-month or any period and the Fund's capital is at risk. Investors should also note that, over the course of a market cycle, there may be significant periods of time during which the performance of the Fund will deviate from the targeted return and the Fund may experience periods of negative return. There can be no guarantee that the Fund will ultimately achieve its investment objective.

The Fund will invest primarily (i.e. at least two-thirds of its NAV) in investment grade, fixed or floating rate, fixed income securities issued by corporations, which have their head office or exercise an overriding part of their economic activities in OECD countries (as defined in the Prospectus).

Under normal market conditions, it is the intention of the Sub-Investment Manager to invest at least 85% of the Fund's NAV in fixed income securities which are rated investment grade at the time of purchase. Further, the Fund may invest up to 15% of its NAV in securities that are rated below investment grade at the time of purchase, provided that under no circumstances will the Fund invest in securities which are rated below B- or equivalent by a recognised rating agency[1]. The Fund may invest up to 10% of its NAV in securities that are issued or guaranteed by a single sovereign issuer which is below investment grade.

In selecting securities for investment, the Sub-Investment Manager's analysis will focus on the strengths of individual securities as opposed to the selection of securities by reference to broader themes, such as industries. The Fund will focus on securities which are listed or traded on recognised markets globally, and is not limited by industry or sector. The Fund may rotate its exposure to geographic regions and countries and between sectors and issuers, based on economic or regional fundamentals, such as the valuation of each security relative to other similar securities.

The Fund will predominantly invest its NAV in securities denominated in Euro, GBP and/or USD. The Fund's investments will be fully hedged into its base currency through the use of forward and future contracts.

The Fund may invest less than 30% of its NAV in instruments with loss-absorption features (such as contingent convertible bonds (subject to a 10% limit) and bail in bonds).

The Fund may invest up to 10% of its NAV in underlying funds (including exchange traded funds which are structured as collective investment schemes) which themselves may invest up to 10% of their NAV in other collective investment schemes.

[1] "Recognised rating agencies" refers to Standard & Poor's Ratings Group, Moody's Investors Services, Fitch IBCA or an equivalent rating agency as the Directors may from time to time determine.

The Sub-Investment Manager applies the (i) Neuberger Global Standards Policy, (ii) Neuberger Controversial Weapons Policy, and (iii) Neuberger Thermal Coal Involvement Policy, when determining what investments to make for the Fund. For further sustainability disclosures and details on the avoidance criteria and involvement policies applied by the Fund, please refer to the "Sustainable Investment Criteria" section and Annex VI – "*Sustainability Related Disclosures*" of the Prospectus, as well as the Supplement and SFDR Annex of the Fund.

The Fund may use financial derivative instruments ("FDI") (including, without limitation, swaps, forward contracts and future contracts) for hedging and/or efficient portfolio management.

The Fund will not utilise securities lending agreements. The maximum proportion of the Fund's NAV that can be subject to repurchase agreements and reverse repurchase agreements (over-the-counter based) ("Repo Contracts") is 10% and the expected proportion of the Fund's NAV that will be subject to Repo Contracts is 3%. The expected proportion is not a limit and the actual percentage may vary over time depending on factors including, but not limited to, market conditions.

The Fund is actively managed and does not intend to track the Benchmark, nor is the Fund constrained by it. The Benchmark is included in this document for performance comparison purposes only. The Fund gives some consideration to the Benchmark constituents in the selection of securities and may not hold all or many of the Benchmark's components.

Use of financial derivative instruments / investment in financial derivative instruments

The Fund's net derivative exposure may be up to 50% of the Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment Risk
The Fund is an investment fund. The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

Fixed Income Securities and Downgrade Risk
Fixed income securities are subject to the risk of an issuer's ability to meet principal and interest payments on the obligation (credit risk), and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk). The Fund may invest in fixed income securities which are interest rate sensitive. An increase in interest rates will generally reduce the value of fixed income securities, while a decline in interest rates will generally increase the value of fixed income securities. The performance of the Fund will therefore depend in part on the ability to anticipate and respond to such fluctuations on market interest rates, and to utilise appropriate strategies to maximise returns, while attempting to minimise the associated risks to investment capital. Fixed income securities are also exposed to the risk of being downgraded, which can cause a significant drop in the value of the Fund. The Manager or the Sub-Investment Manager may or may not be able to dispose of the fixed income securities that are being downgraded.

Credit Risk
The Fund may invest in corporate fixed income securities. The Fund is therefore exposed to the risk that issuers of fixed income securities may fail to meet their interest repayments, or repay debt, which may

result in the Fund suffering temporary or permanent losses. This risk is greater for investments with a lower credit rating.

Credit Rating Risk
Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

Currency Risk
Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. Also, a class of shares may be designated in a currency other than the base currency of the Fund. Adverse movements in the exchange rates between these currencies and the base currency and any changes in exchange rate controls can result in a decrease in return and a loss of capital. The Fund may have share classes which attempt to mitigate adverse exchange rate fluctuations between the share class currency and the base currency of the Fund. Investors in these share classes may be exposed to fluctuations in the NAV per share reflecting the gains or losses on, and the costs of, the relevant financial instruments. There is no guarantee that such strategy will be successful and may substantially limit the benefits if the share class currency falls against the base currency of the Fund.

Currency Hedging Risk
While potentially reducing the currency risks to which the Fund would otherwise be exposed, currency hedging instruments may involve the risk of a default by a counterparty (counterparty risk).

Liquidity Risk
The Fund may be unable to sell an investment readily at its fair market value. This may affect the value of the Fund and in extreme market conditions, its ability to meet redemption requests upon demand.

Risks relating to the use of FDI
Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.

FDI may be used for hedging purposes. Hedging is a technique used to seek to minimise an exposure created from an underlying position by counteracting such exposure by means of acquiring an offsetting position. The use of hedging techniques may limit the potential upside of the Fund. There is no guarantee that such hedging techniques will be effective and there may be residual exposure of underlying positions remaining unhedged.

Risks associated with distribution out of / effectively out of capital
In respect of Distributing Shares, the Fund may at its discretion pay dividends out of the capital and/or effectively out of the capital of the Fund. Dividends paid out of the capital and/or effectively out of the capital amount to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the NAV of the relevant shares.

The distribution amount and NAV of any hedged class may be adversely affected by differences in the interest rates of the reference currency of the hedged class and the Fund’s base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than unhedged classes.

How has the Fund performed?

- There is insufficient data to provide a useful indication of past performance to investors as none of the share classes available for subscription by the retail public in Hong Kong have been incepted / funded.
- Fund launch date: 2021

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Subscription fee (Initial Sales Charge)	Up to 5% of the amount you buy^
Switching fee (Exchange Charge)	Up to 1% of the subscription amount^
Redemption fee	N/A^

^ Additional fees and service charges in respect of subscriptions for, redemptions of and exchange of shares may be payable by investors to intermediaries/distributors through whom they invest in such amount as they may agree with the relevant intermediary/distributor.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

Annual rate (as a % of the Fund's value)

	"A" Class Shares
Management fee	up to 0.60%
Depositary fee	no more than 0.02%
Performance fee	N/A
Administration fee	no more than 0.20%

Other fees

You may have to pay other fees when dealing in the shares of the Fund.

Additional Information

- You generally buy and redeem shares at the Fund’s next-determined NAV after the Administrator receives your request in good order on or before 3:00 pm (Irish time) on the relevant dealing day being the dealing cut-off time. The Hong Kong Representative/distributors may impose different dealing deadlines for receiving requests from investors.
- The NAV of the Fund is calculated and the price of shares published each “business day” at the following website: www.nb.com.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from the Hong Kong Representative on request and at the following website: www.nb.com.
- The compositions of the dividends (i.e. the relative amounts paid from income and capital) for the last 12 months are available from the Hong Kong Representative on request and at the following website: www.nb.com. The Fund may amend the dividend policy subject to the SFC’s prior approval and by giving not less than one month’s notice to investors.
- Investors may obtain information on the intermediaries from the Fund’s Hong Kong Representative, Neuberger Berman Asia Limited.
- The website mentioned in this document has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.