**This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.**

**28 August 2026**

# Neuberger Japan Equity Engagement Fund

**MORNINGSTAR MEDALIST RATING™**
Bronze

Analyst-Driven %
10
Data Coverage %
96

## FUND OBJECTIVE

The fund aims to achieve a target average return of 3% over the benchmark before fees over a market cycle (typically 3 years) from investing primarily in a portfolio of Japanese equity holdings that comply with the sustainable criteria, as detailed in the "Sustainable Investment Criteria" section in the prospectus.

The fund invests the majority of its assets in equity securities (shares) of small and mid sized companies that are publically traded, conduct most of their business in Japan or are headquartered in Japan, and are listed or traded on recognised markets globally.

The fund invests across all economic sectors in both small and mid-capitalisation companies which are those that are valued at less than 1 trillion Japanese Yen at the time of purchase.

## MANAGEMENT TEAM

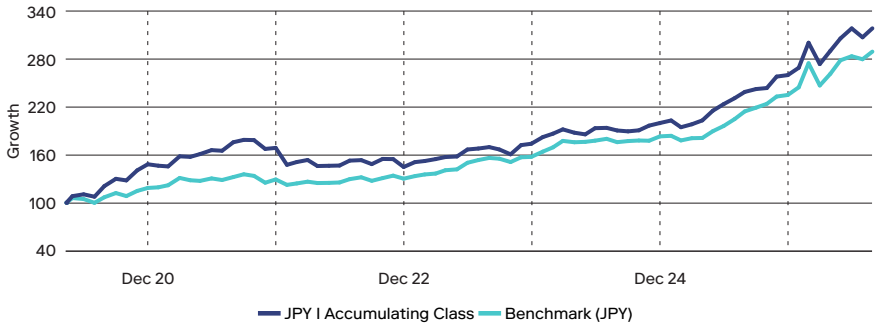
**Keita Kubota**
Senior Portfolio Manager

## FUND FACTS

| | |
|---|---|
| Inception Date (Fund) | 12 May 2020 |
| Base Currency (Fund) | JPY |
| Fund AUM (JPY million) | 69,045.45 |
| Domicile | Ireland |
| Vehicle | UCITS |
| Valuation | Daily |
| Settlement (Subscription) | T+3 |
| Trading Deadline | 15:00 (T-1) (Dublin Time) |
| Regulator | Central Bank of Ireland |
| Benchmark | MSCI Japan Small Cap Net Index (Total Return, JPY) |

## CUMULATIVE PERFORMANCE

**Past performance does not predict future returns.**




This chart shows how an investment of JPY 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of JPY 100 in the Benchmark(s) would have performed.

| PERFORMANCE (%)[1] | 1m[2] | 3m[2] | YTD[2] | 1y[2] | 3y[3] | 5y[3] | 10y[3] | SI[3,4] |
|---|---|---|---|---|---|---|---|---|
| JPY I Accumulating Class | 3.67 | 4.15 | 22.56 | 33.42 | 23.39 | 12.65 | - | 20.22 |
| Benchmark (JPY) | 3.70 | 4.22 | 23.50 | 35.39 | 22.98 | 17.07 | - | 18.45 |

| 12 MONTH PERIODS (%)[1] | Aug16 Aug17 | Aug17 Aug18 | Aug18 Aug19 | Aug19 Aug20 | Aug20 Aug21 | Aug21 Aug22 | Aug22 Aug23 | Aug23 Aug24 | Aug24 Aug25 | Aug25 Aug26 |
|---|---|---|---|---|---|---|---|---|---|---|
| JPY I Accumulating Class | - | - | - | - | 45.64 | -12.79 | 10.71 | 12.28 | 25.39 | 33.42 |
| Benchmark (JPY) | - | - | - | - | 22.31 | -0.26 | 18.54 | 12.64 | 21.95 | 35.39 |

| CALENDAR (%) | 2017 | 2018 | 2019 | 2020[5] | 2021 | 2022 | 2023 | 2024 | 2025 | 2026[6] |
|---|---|---|---|---|---|---|---|---|---|---|
| JPY I Accumulating Class | - | - | - | 48.43 | 13.83 | -14.18 | 20.17 | 14.93 | 30.12 | 22.56 |
| Benchmark (JPY) | - | - | - | 18.59 | 9.00 | 0.77 | 21.09 | 16.35 | 28.36 | 23.50 |

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Benchmark is used for performance comparison purposes. The fund's investment policy restricts the extent to which the fund's holdings may deviate from the benchmark, but the fund is not exclusively limited to the securities of the benchmark.
Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 12 May 2020 to latest month end.
[5]Data shown since the share class inception date.
[6]Performance for the current calendar year is the year to date.

Fund performance is representative of the JPY I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

## TOP 10 HOLDINGS % (MV)

| | Fund | Bmrk |
|---|---|---|
| Yamanashi Chuo Bank, Ltd. | 7.87 | 0.09 |
| Okinawa Cellular Telephone Company | 4.80 | 0.07 |
| Sysmex Corporation | 3.96 | 0.41 |
| Hochiki Corporation | 3.86 | 0.04 |
| Kinden Corporation | 3.64 | 0.35 |
| Niterra Co.,Ltd. | 3.43 | 0.57 |
| Northsand,Inc. | 3.37 | 0.00 |
| USS Co., Ltd. | 3.16 | 0.35 |
| AMADA Co., Ltd. | 2.80 | 0.36 |
| Transaction Co., Ltd. | 2.80 | 0.00 |

## CONTACT

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Client Services: +353 1 241 7116
Email: Clientservices@nb.com
Website: www.nb.com

Calls are recorded



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**28 August 2026**

# Neuberger Japan Equity Engagement Fund

## RISK CONSIDERATIONS

**Market Risk:** The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

**Liquidity Risk:** The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

**Concentration Risk:** The fund's investments may be concentrated in a small number of investments and its performance may therefore be more variable than the performance of a more diversified fund.

**Counterparty Risk:** The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

**Derivatives Non-Complex Risk:** The fund is permitted to use certain types of derivative instruments to seek to protect its assets against some of the risks outlined in this section. Their use will create leverage, an investment technique which gives an investor a larger exposure to an asset than the amount it invested. The fund's use of leverage may result in greater variations (both positive and negative) in the value of your shares. However, leverage is limited to 100% of the fund's assets and the Investment Manager will ensure that the fund's use of derivatives does not materially alter the overall risk profile of the fund. Please refer to the Prospectus for a full list of the types of derivative that the fund may utilise.

**Operational Risk:** The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

**Currency Risk:** Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

**Sustainable Risk:** The fund may focus on investments in companies that relate to certain sustainable development themes and demonstrate adherence to environmental, social and corporate governance practices. This may mean the universe of securities from which the fund can invest in may be smaller than that of other funds and may underperform the market as a result.

**For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.**

## SECTOR ALLOCATIONS % (MV)

| | Fund | Bmrk |
|---|---|---|
| Industrials | 34.26 | 24.55 |
| Information Technology | 13.63 | 14.17 |
| Financials | 13.25 | 12.24 |
| Health Care | 11.26 | 4.13 |
| Consumer Discretionary | 10.88 | 14.38 |
| Communication Services | 5.75 | 2.65 |
| Consumer Staples | 4.75 | 7.88 |
| Real Estate | 2.95 | 7.15 |
| Materials | 1.99 | 9.94 |
| Energy | 0.00 | 0.86 |
| Utilities | 0.00 | 2.04 |
| Cash | 1.28 | 0.00 |

## ASSET SUMMARY

| | Fund |
|---|---|
| Cash Equivalents (%) | 1.28 |
| Assets in Top 10 Holdings (%) | 39.68 |

## CHARACTERISTICS

| | Fund | Bmrk |
|---|---|---|
| Number of Securities | 63 | 788 |
| Weighted Average Market Cap (USD Million) | 3,532 | 4,100 |
| Forward Price/Earnings (P/E) ratio | 16.70 | 15.74 |
| Estimated 3-5 Year EPS Growth (%) | 10.21 | 13.28 |
| Dividend Yield (%) | 2.05 | 2.39 |
| Price / Sales | 1.84 | 1.07 |

## RISK MEASURES

| | 3 years |
|---|---|
| Alpha (%) | 1.15 |
| Tracking Error (%) | 5.32 |
| Beta | 0.96 |
| Sharpe Ratio | 1.32 |
| Information Ratio | 0.09 |
| R-Squared (%) | 83.87 |
| Standard Deviation | 13.13 |



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**28 August 2026**

# Neuberger Japan Equity Engagement Fund

## I SHARE CLASS PERFORMANCE

**Past performance does not predict future returns.**

| PERFORMANCE (%)[7] | Inception Date | 1m[8] | 3m[8] | YTD[8] | 1y[8] | 3y[9] | 5y[9] | 10y[9] | SI[9] |
|---|---|---|---|---|---|---|---|---|---|
| JPY I Accumulating Class | 12-05-2020 | 3.67 | 4.15 | 22.56 | 33.42 | 23.39 | 12.65 | - | 20.22 |
| JPY I Distributing Class | 12-05-2020 | 3.67 | 4.15 | 22.54 | 33.41 | 23.36 | 12.63 | - | 20.20 |
| USD I Accumulating Class | 08-02-2024 | 3.88 | 4.84 | 24.89 | 37.54 | - | - | - | 29.18 |
| Benchmark (JPY) | - | 3.70 | 4.22 | 23.50 | 35.39 | 22.98 | 17.07 | - | 18.45[10] |

| 12 MONTH PERIODS (%)[7] | Inception Date | Aug 16 Aug 17 | Aug 17 Aug 18 | Aug 18 Aug 19 | Aug 19 Aug 20 | Aug 20 Aug 21 | Aug 21 Aug 22 | Aug 22 Aug 23 | Aug 23 Aug 24 | Aug 24 Aug 25 | Aug 25 Aug 26 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| JPY I Accumulating Class | 12-05-2020 | - | - | - | - | 45.64 | -12.79 | 10.71 | 12.28 | 25.39 | 33.42 |
| JPY I Distributing Class | 12-05-2020 | - | - | - | - | 45.64 | -12.79 | 10.71 | 12.28 | 25.32 | 33.41 |
| USD I Accumulating Class | 08-02-2024 | - | - | - | - | - | - | - | - | 31.18 | 37.54 |
| Benchmark (JPY) | - | - | - | - | - | 22.31 | -0.26 | 18.54 | 12.64 | 21.95 | 35.39 |

| CALENDAR (%) | Inception Date | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026[11] |
|---|---|---|---|---|---|---|---|---|---|---|---|
| JPY I Accumulating Class | 12-05-2020 | - | - | - | 48.43[12] | 13.83 | -14.18 | 20.17 | 14.93 | 30.12 | 22.56 |
| JPY I Distributing Class | 12-05-2020 | - | - | - | 48.43[12] | 13.83 | -14.18 | 20.17 | 14.85 | 30.12 | 22.54 |
| USD I Accumulating Class | 08-02-2024 | - | - | - | - | - | - | - | 14.00[12] | 35.35 | 24.89 |
| Benchmark (JPY) | - | - | - | - | 18.59[10] | 9.00 | 0.77 | 21.09 | 16.35 | 28.36 | 23.50 |

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Benchmark is used for performance comparison purposes. The fund's investment policy restricts the extent to which the fund's holdings may deviate from the benchmark, but the fund is not exclusively limited to the securities of the benchmark.
Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

[7]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

[8]Returns for these periods are cumulative.

[9]Returns are annualised for periods longer than one year.

[10]Data shown since inception of the JPY I Accumulating Class.

[11]Performance for the current calendar year is the year to date.

[12]Data shown since the share class inception date.

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

## I SHARE CLASS DATA

| Share Class | NAV | Initial Sales Charge (Max) | Ongoing Charges | Management Fee | Minimum Investment |
|---|---|---|---|---|---|
| JPY I Acc | 3,193.85 | 0.00% | 1.03%* | 0.85% | 100,000,000 |
| JPY I Dist | 3,094.88 | 0.00% | 1.03%* | 0.85% | 100,000,000 |
| USD I Acc | 19.27 | 0.00% | 1.03%* | 0.85% | 1,000,000 |

| Share Class | Inception Date | Morningstar Category™ | ISIN | Bloomberg | VALOR |
|---|---|---|---|---|---|
| JPY I Acc | 12-05-2020 | Japan Small/Mid-Cap Equity | IE00BLLXGR37 | NBJEIJA | 54662730 |
| JPY I Dist | 12-05-2020 | Japan Small/Mid-Cap Equity | IE00BLLXGS44 | NBJEIJD | 54662735 |
| USD I Acc | 08-02-2024 | Other Equity | IE000VOOKJG3 | NBJEQUA | 132624408 |

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

For a full glossary of terms, please refer to **www.nb.com/glossary**



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**28 August 2026**

# Neuberger Japan Equity Engagement Fund

**This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com**

## IMPORTANT INFORMATION

**Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.**
**Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.**

Source: Neuberger, FactSet and Morningstar.

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Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.
A summary of the investors' rights is available in English on: www.nb.com/europe/literature
For information on sustainability-related aspects pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector please visit www.nb.com/europe/literature. When making the decision to invest in the fund, investors should take into account all the characteristics or objectives of the fund as described in the legal documents.
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An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.
**Past performance is not a reliable indicator of future results.** The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.
The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.
Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.
Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.
**Notice to investors in the United Kingdom:** Neuberger Berman Investment Funds plc is authorised and regulated in Ireland by the Central Bank of Ireland but is not authorised by the Financial Conduct Authority in the UK. The UK Financial Ombudsman Service (FOS) is unlikely to be able to consider complaints in relation to Neuberger Berman Investment Funds plc, its management company Neuberger Berman Asset Management Ireland Limited or its depositary Brown Brothers Harriman Trustee Services (Ireland) Limited. Any losses relating to the management company or depositary are unlikely to be covered by the UK Financial Services Compensation Scheme (FSCS). Prospective investors should consider getting financial advice before deciding to invest and should see Neuberger Berman Investment Funds plc's prospectus for more information.
**Notice to investors in Switzerland:** This is an advertising document. Neuberger Berman Investment Funds plc is established in Ireland as an investment company with variable capital incorporated with limited liability under Irish law, and the sub-funds are also authorised by the Swiss Financial Market Supervisory Authority (FINMA) for offering and/or advertising to non-qualified investors in and from Switzerland. The Swiss representative and paying agent is BNP Paribas, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zürich, Switzerland. The prospectus, the key investor information documents, the memorandum and articles of association and the annual and semi-annual reports are all available free of charge from the representative in Switzerland.
**Notice to investors in Spain:** The Fund Neuberger Berman Investment Fund plc is registered with the Comisión Nacional del Mercado de Valores ("CNMV") under registration number 295 in Spain.
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**Note to Residents of the Sultanate of Oman:** The information contained in this document neither constitutes a public offer of securities in the Sultanate of Oman as contemplated by the Commercial Companies Law of Oman (Royal Decree 18/2019) or the Capital Market Law of Oman (Royal Decree 80/98), nor does it constitute an offer to sell, or the solicitation of any offer to buy Non-Omani securities in the Sultanate of Oman as contemplated by Article 139 of the Executive Regulations to the Capital Market Law (issued by Decision No.1/2009). Additionally, this document is not intended to lead to the conclusion of any contract of whatsoever nature within the territory of the Sultanate of Oman.

**Note to investors in Qatar:** The fund is only being offered to a limited number of investors who are willing and able to conduct an independent investigation of the risks involved in an investment in such fund. The promotional documentation does not constitute an offer to the public and is for the use only of the named addressee and should not be given or shown to any other person (other than employees, agents or consultants in connection with the addressee's consideration thereof). The fund has not been and will not be registered with the Qatar Central Bank or under any laws of the State of Qatar. No transaction will be concluded in your jurisdiction and any inquiries regarding the fund should be made to Neuberger Berman Europe Limited.

**Note to Investors in Saudi Arabia:** The Interests may only be offered and sold in the Kingdom of Saudi Arabia in accordance with Article 94 of the Investment Funds Regulations issued on December 24, 2006 (the "Regulations"). Article 94(a) of the Regulations states that, if investment fund units are offered to sophisticated investors, as specified in Article 74(b) of the Regulations, or the minimum amount payable per offeree is not less than Saudi Riyals 1 million or an equivalent amount in another currency, such offer of investment fund units shall be deemed a private placement for purposes of the Regulations. Investors are informed that Article 101 of the Regulations places restrictions on secondary market activity with respect to such investment fund units.

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