PRODUCT KEY FACTS

NEUBERGER | BERMAN

Neuberger Berman Investment Funds plc
– Neuberger Berman Next Generation Space Economy Fund

28 April 2026

This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.

Quick facts

Manager:	Neuberger Berman Asset Management Ireland Limited
Sub-Investment Manager(s):	Neuberger Berman Investment Advisers LLC, located in the USA (internal delegation) Neuberger Berman Europe Limited, located in England (internal delegation)
Depositary:	Brown Brothers Harriman Trustee Services (Ireland) Limited
Ongoing charges over a year:	AUD A Accumulating Class: 1.90%[(b)] AUD A Distributing Class: 1.90%[(b)] EUR A Accumulating Class: 1.90%[(b)] EUR A Distributing Class: 1.90%[(b)] GBP A Accumulating Class: 1.90%[(b)] GBP A Distributing Class: 1.90%[(b)] HKD A Accumulating Class: 1.90%[(b)] HKD A Distributing Class: 1.90%[(b)] SGD A Accumulating Class: 1.90%[(b)] SGD A Distributing Class: 1.90%[(b)] USD A Accumulating Class: 1.84%[(a)] USD A Distributing Class: 1.90%[(b)] (a) This figure is based on the audited financial statements of the Fund for the period ended 31 December 2025 expressed as a percentage of the average net asset value (NAV) of the relevant class for the same period. This figure may vary from year to year. (b) This share class is available for subscription but has not yet been incepted / funded. The ongoing charge is therefore estimated based on active share classes with a similar fee structure, and is expressed as a percentage of the estimated expenses over the average net asset value (NAV) of the share class over a 12-month period.
Base currency:	USD
Financial year end of this Fund:	31 December
Dealing frequency:	Daily
Dividend policy:	Accumulating Shares: No dividends will be paid. Distributing Shares: Dividends may be payable at such frequency and amounts according to the share class at the discretion of the Directors of Neuberger Berman Investment Funds plc (the “Directors”), as disclosed in the offering documents. The Directors may, at their discretion, pay dividends out of the capital and/or effectively out of the capital of the Fund. Any distribution involving payment of dividends out of the Fund’s capital may result in an immediate reduction in the NAV per share.

Minimum investment:		Currency:	Initial:	Additional:
	"A" Class Shares:	AUD EUR GBP SGD USD	1,000	None
		HKD	10,000	None

What is this product?

This fund is constituted in the form of a mutual fund corporation. It is domiciled in Dublin, Ireland and its home regulator is the Central Bank of Ireland ("CBI").

Objectives and Investment Strategy

The investment objective of the Fund is to seek to achieve long-term capital appreciation through primarily investing (i.e. at least two-thirds of its NAV) in a portfolio of global equity holdings that are involved in or derive benefit from the Next Generation Space Economy (as described below).

The Fund will seek to achieve its objective by primarily investing (i.e. at least two-thirds of its NAV) in equity securities that are listed or traded on Recognised Markets (as defined in the Prospectus) globally (which may include Emerging Market Countries (as defined in the Prospectus)) and issued by companies across all market capitalisations and economic sectors focusing on the Next Generation Space Economy (as described below). The Fund may invest in companies of any market capitalisation but shall typically invest in companies that have market capitalisation greater than USD 500 million at time of purchase. It is the intention of the Sub-Investment Manager to invest a maximum of 50% of the Fund's NAV in Emerging Market Countries.

In seeking to achieve the Fund's investment objective, the Sub-Investment Manager will primarily invest (i.e. at least two-thirds of the Fund's NAV) in equity securities which are issued by the following 3 categories of companies which meet the Criteria as defined below and which they believe are poised to benefit from the improving and cheaper access to and growing demand from space and the widening range of applications through which access to space is harnessed:

1) Space Infrastructure: launch enablers (e.g. companies engaged in aerospace, avionics and propulsion) and satellites (e.g. companies building satellites or producing the systems, materials or electronics that they require);
2) Technology Enablers: cyber and communication technology companies (e.g. companies that support edge computing, data protection and management, optical and radio sensors, cloud services and satellite ground station enhancements); and
3) Applications: network services (e.g. companies providing internet connectivity and navigation which leverage our access to space) and secondary beneficiaries (e.g. companies engaged in air transportation, space tourism and insurance)

(the "Next Generation Space Economy").

Specifically, the Sub-Investment Manager will identify and primarily invest (i.e. at least two-thirds of the Fund's NAV) in equity securities which are issued by companies with innovative technologies or business models that:

- generally derive a majority of their incremental growth or investment from the Next Generation Space Economy; or
- are an integral part of the global supply chain related to the Next Generation Space Economy and thus major beneficiaries of the emerging growth related to it

(the "Criteria").

The Sub-Investment Manager seeks to reduce risk by building a portfolio typically in a range of 25-50 stocks, which is diversified across countries and economic sectors. Although the Sub-Investment Manager has the flexibility to invest a significant portion of the Fund's assets in one country, the Sub-Investment Manager generally intends to remain diversified across countries.

The Fund may invest up to 30% of its NAV directly in China A Shares through Stock Connect which is a securities trading and clearing linked program establishing mutual stock market access between the People's Republic of China ("PRC") and Hong Kong and through the qualified foreign investors regime which is a program permitting certain licensed international investors to participate in the PRC's stock exchanges.

The Fund may not invest greater than 5% of its NAV in securities traded in Russian markets. Investment will only be made in securities that are listed/traded on the Moscow exchange.

The Fund may invest up to 10% of its NAV in aggregate in other collective investment schemes.

The Sub-Investment Manager applies the (i) Neuberger Berman Global Standards Policy, (ii) Neuberger Berman Controversial Weapons Policy, (iii) Neuberger Berman Thermal Coal Involvement Policy, and (iv) Neuberger Berman Sustainable Exclusion Policy, when determining what investments to make for the Fund. For further sustainability disclosures and details on the avoidance criteria and involvement policies applied by the Fund, please refer to the "Sustainable Investment Criteria" section and Annex VI –"*Sustainability Related Disclosures*" of the Prospectus, as well as the Supplement and SFDR Annex of the Fund.

The Fund may use financial derivative instruments ("FDI") for investment, efficient portfolio management and/or hedging purposes.

The Fund will not utilise securities lending agreements. The maximum proportion of the Fund's NAV that can be subject to repurchase agreements and reverse repurchase agreements (over-the-counter based) ("Repo Contracts") is 10% and the expected proportion of the Fund's NAV that will be subject to Repo Contracts is 3%. The expected proportion is not a limit and the actual percentage may vary over time depending on factors including, but not limited to, market conditions.

The Fund is actively managed and does not intend to track the MSCI All-Country World Index (ACWI) (Total Return, net of tax, USD) which is included in this document for performance comparison purposes only.

Use of financial derivative instruments / investment in financial derivative instruments

The Fund's net derivative exposure may be up to 50% of the Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment Risk
The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

Equity Securities Risk
Equity securities represent ownership interests in a company or corporation, and include common stock, preferred stock and warrants and other rights to acquire such instruments. Investment in equity securities in general are subject to market risks that may cause their prices to fluctuate over time due to various factors, such as changes in investment sentiment, political and economic conditions and company-specific factors.

Risks associated with Next Generation Space Economy
Companies related to the Next Generation Space Economy may be subject to significant volatility in growth rates due to rapidly changing market conditions and/or participants, more advanced or new technologies, new competing products and/or enhancements in existing products. Investors should be mindful of regulatory risk as the Next Generation Space Economy continues to evolve. International regulations relating to space economy are developing to catch up with the technological advancement of space activities and are subject to changes. Investors should also be mindful of geopolitical risk associated with disagreements related to space treaties and operating environments. This is also a highly technical sector, making it heavily dependent on patents and intellectual property rights and/or licences. The profitability of companies related to the Next Generation Space Economy may be adversely impacted by the loss or impairment of these intellectual property assets. Such companies may also be subject to unpredictable changes in competition. There is no assurance that products or services offered by Next Generation Space Economy companies will not be rendered obsolete or be adversely affected by competing products, or that such companies will not be adversely affected by other challenges, such as instability, fluctuation, or an overall decline within the industry.

Sector Concentration Risk
The Fund's investments are concentrated in companies that offer exposure to the Next Generation Space Economy. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

Country Concentration Risk
Although the Fund has a global investment universe, the Fund may at times invest a large portion of its assets in certain geographical areas. The Fund will have greater exposure to adverse market, political, policy, foreign exchange, liquidity, tax, legal, regulatory, economic and social risks of those areas. The value of the Fund concentrated in specific geographical areas may be more volatile than a fund having a more diverse portfolio of investments.

Emerging Market Countries Risk
The Fund may invest in Emerging Market Countries which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

Risk associated with Small-Capitalisation / Mid-Capitalisation Companies
Investments in small-capitalisation / mid-capitalisation companies involve greater risk than is customarily associated with investments in larger, more established companies due to the greater business risks of small size, limited markets and financial resources, narrow product lines and a frequent lack of depth of management. The securities of small or medium-sized companies are often traded over-the-counter, and may not be traded in volumes typical of securities traded on a national securities exchange. Consequently, the securities of small or medium-sized companies may have

lower liquidity, higher price volatility, limited market stability and may be subject to more abrupt or erratic market movements due to adverse economic developments than securities of larger, more established companies or the market averages in general. In a declining market these stocks can also be hard to sell at a price that is beneficial to the Fund.

Risks associated with the Stock Connect
The relevant rules and regulations on the Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations. Where a suspension in trading through the programs is effected, the Fund's ability to invest in China A Shares or access the PRC market through the programs will be adversely affected. In such event, the Fund's ability to achieve its investment objective could be negatively affected.

Currency Risk
Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. Also, a class of shares may be designated in a currency other than the base currency of the Fund. Adverse movements in the exchange rates between these currencies and the base currency and any changes in exchange rate controls can result in a decrease in return and a loss of capital. The Fund may have share classes which attempt to mitigate adverse exchange rate fluctuations between the share class currency and the base currency of the Fund. Investors in these share classes may be exposed to fluctuations in the NAV per share reflecting the gains or losses on, and the costs of, the relevant financial instruments. There is no guarantee that such strategy will be successful and may substantially limit the benefits if the share class currency falls against the base currency of the Fund.

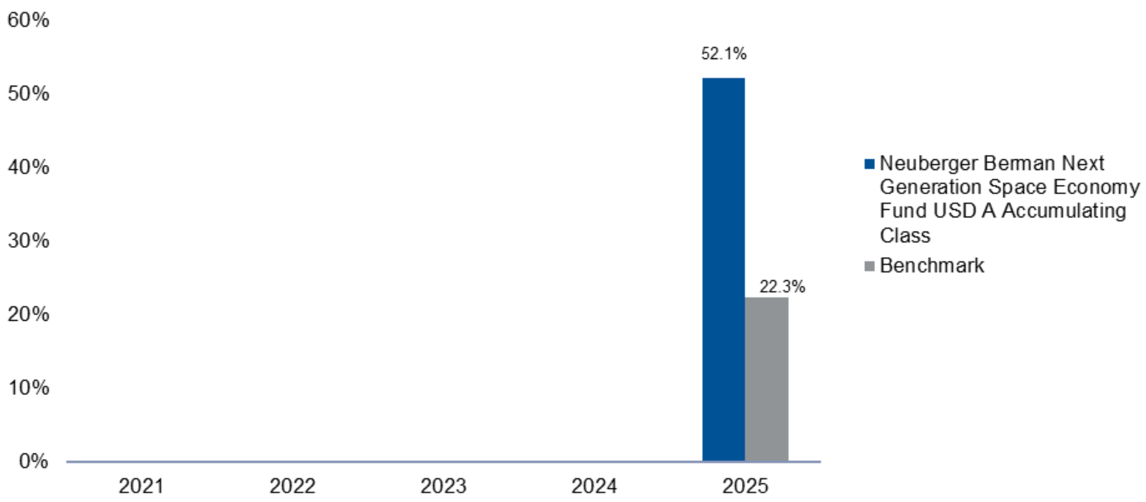
Liquidity Risk
The Fund may be unable to sell an investment readily at its fair market value. This may affect the value of the Fund and in extreme market conditions, its ability to meet redemption requests upon demand.

Risks relating to the use of FDI
Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.

FDI may be used for hedging purposes. Hedging is a technique used to seek to minimise an exposure created from an underlying position by counteracting such exposure by means of acquiring an offsetting position. The use of hedging techniques may limit the potential upside of the Fund. There is no guarantee that such hedging techniques will be effective and there may be residual exposure of underlying positions remaining unhedged.

Risks associated with distribution out of / effectively out of capital
In respect of Distributing Shares, the Fund may at its discretion pay dividends out of the capital and/or effectively out of the capital of the Fund. Dividends paid out of the capital and/or effectively out of the capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the NAV of the relevant shares. The distribution amount and NAV of any hedged class may be adversely affected by differences in the interest rates of the reference currency of the hedged class and the Fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than unhedged classes.

How has the Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the USD A Accumulating Class increased or decreased in value during the calendar year being shown. The USD A Accumulating Class is the representative share class selected, being the share class available to the retail public in Hong Kong which is denominated in the Fund's base currency with the longest track record. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown there was insufficient data available in that year to provide performance.
- The benchmark of the Fund is MSCI All-Country World Index (ACWI) (Total Return, net of tax, USD).
- Fund launch date: 2022
- USD A Accumulating Class launch date: 2024

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Subscription fee (Initial Sales Charge)	Up to 5% of the amount you buy^
Switching fee (Exchange Charge)	Up to 1% of the subscription amount^
Redemption fee	N/A^

^ Additional fees and service charges in respect of subscriptions for, redemptions of and exchange of shares may be payable by investors to intermediaries/distributors through whom they invest in such amount as they may agree with the relevant intermediary/distributor.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

Annual rate (as a % of the Fund's value)

	"A" Class Shares
Management fee	up to 1.70%
Depositary fee	no more than 0.02%
Performance fee	N/A
Administration fee	no more than 0.20%

Other fees

You may have to pay other fees when dealing in the shares of the Fund.

Additional Information

- You generally buy and redeem shares at the Fund's next-determined NAV after the Administrator receives your request in good order on or before 3.00 pm (Irish time) on the relevant dealing day being the dealing cut-off time. The Hong Kong Representative/distributors may impose different dealing deadlines for receiving requests from investors.
- The NAV of this Fund is calculated and the price of shares published each "business day" at the following website: www.nb.com.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from the Hong Kong Representative on request and at the following website: www.nb.com.
- The compositions of the dividends (i.e. the relative amounts paid from income and capital) for the last 12 months are available from the Hong Kong representative on request and at the following website: www.nb.com. The Fund may amend the dividend policy subject to the SFC's prior approval and by giving not less than one month's notice to investors.
- Investors may obtain information on the intermediaries from the Fund's Hong Kong Representative, Neuberger Berman Asia Limited.
- The website mentioned in this document has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.