31 July 2026

Neuberger Berman Emerging Markets Equity Fund

NEU BER GER

Important Notes

1. The Fund invests primarily in equity and equity-linked securities which are listed or traded on recognised markets globally and issued by companies that: (1) trade principally on a recognised stock exchange in emerging market countries; (2) are organised under the laws of and have a principal office in emerging market countries; or (3) derive 50% or more of their total revenues from, and/or have 50% or more of their total assets in, goods produced, sales made, profits generated or services performed in emerging market countries.
2. The Fund invests primarily in emerging markets and therefore is subject to emerging market and concentration risks. Emerging markets may be subject to additional risks due to more uncertainties relating to their social, economic and political factors. Negative factors in the development of emerging markets may affect the value of the underlying securities. The Fund is also subject to currency, currency hedging and equity risks.
3. The Fund may use financial derivative instruments ("FDIs") for efficient portfolio management and hedging purposes. FDIs, however, will not be extensively used for investment purposes. The Fund may be subject to higher counterparty, liquidity, valuation, volatility and over-the-counter transaction risks. This may result in a significant loss of the Fund.
4. In respect of the distributing shares, the Fund aims to pay dividend on a monthly basis. However, the distribution rate is not guaranteed. The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares.
5. Investors should not solely rely on this document to make any investment decision. Please refer to the Prospectus for details including the risk factors before making any investment decision.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve long term capital growth.

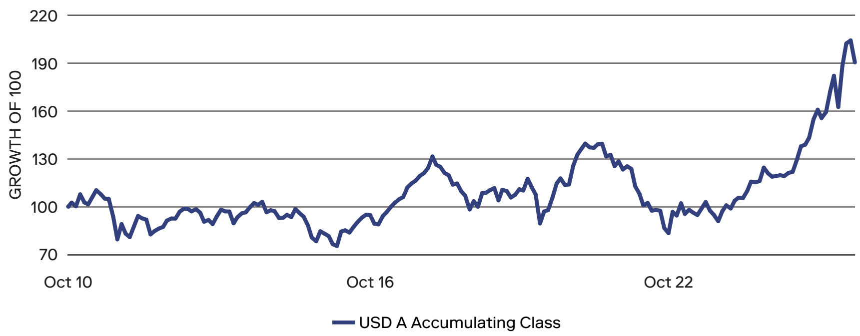
MANAGEMENT TEAM

Conrad Saldanha, CFA
Senior Portfolio Manager

FUND FACTS

Inception Date (Share Class)	04 October 2010
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	116.34
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Regulator	Central Bank of Ireland
Management Fee[2]	2.00%
Ongoing Charge (incl. management fee)***	2.30%
Bmrk[1]	MSCI Emerging Markets Index (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE



This chart shows how an investment of USD 100 in the fund on its inception date would have performed.

CUMULATIVE PERFORMANCE%	1m	3m	YTD	1y	3y	5y	SI*
USD A Accumulating Class	-6.75	1.22	19.57	37.22	85.23	44.94	90.60

ANNUALISED PERFORMANCE%	1y	3y	5y	SI*
USD A Accumulating Class	37.22	22.81	7.71	4.16

CALENDAR YEAR PERFORMANCE%	2021	2022	2023	2024	2025	YTD
USD A Accumulating Class	-5.58	-24.66	6.78	18.25	33.72	19.57

Past performance is no guarantee of future results. Source: Neuberger.

Performance returns are as of 31 July 2026, calculated in USD on a NAV to NAV price basis with income reinvested, but do not reflect sales charges.

Investors should refer to the Prospectus for information regarding fees and expenses of all share classes of the Fund.

*m:month, YTD:Year to Date, y: year, SI:Since Inception. Inception date of USD A Accumulating Class: 04 October 2010.^Performance shown is not the full calendar year. The period is from 04 October 2010 to calendar year end.

TOP 10 HOLDINGS % (MV)

	Fund
Taiwan Semiconductor Manufacturing Co., Ltd.	9.67
Samsung Electronics Co., Ltd.	8.31
SK hynix Inc.	6.72
ASE Technology Holding Co., Ltd.	4.09
Tencent Holdings Ltd	3.35
Alibaba Group Holding Limited	2.52
China Construction Bank Corporation Class H	1.80
FIBRA Macquarie Mexico	1.59
Companhia de Saneamento Basico do Estado de Sao Paulo SABESP	1.56
Kia Corporation	1.37

31 July 2026

Neuberger Berman Emerging Markets Equity Fund

SECTOR ALLOCATIONS % (MV)

	Fund
Information Technology	39.91
Financials	17.34
Industrials	13.68
Consumer Discretionary	7.68
Communication Services	6.48
Health Care	3.13
Energy	2.90
Materials	2.71
Real Estate	1.59
Utilities	1.56
Consumer Staples	0.20
Cash	2.82

ASSET SUMMARY

	Fund
Cash equivalents (%)	2.82
Assets in Top 10 Holdings (%)	40.98

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk[1]
Korea	22.32	20.33
Taiwan	20.04	26.63
China	18.94	21.38
India	13.07	11.66
Brazil	4.57	4.15
Mexico	2.72	1.74
Hungary	2.02	0.35
United Arab Emirates	1.58	1.18
South Africa	1.55	3.00
United States	1.53	0.00

REGIONAL ALLOCATIONS % (MV)

	Fund
Asia	77.23
Latin America	8.98
Africa / Middle East	4.15
Europe ex-UK	4.06
United States	1.53
United Kingdom	1.23
Cash	2.82

CHARACTERISTICS

	Fund
Number of Securities	80
Weighted Average Market Cap (USD Mn)	501,476
Forward Price/Earnings (P/E) ratio	11.90
Estimated 3-5 Year EPS Growth (%)	17.34
Price / Sales	2.95

RISK MEASURES

	3 years
Alpha	3.79
Tracking Error (%)	5.14
Beta	0.94
Sharpe Ratio	1.00
Information Ratio	0.68
R-Squared (%)	91.87
Standard Deviation	17.53

Neuberger Berman Emerging Markets Equity Fund

SHARE CLASS DATA

	Currency	NAV	ISIN	Bloomberg	Inception Date (Share Class)
USD A Accumulating Class	USD	19.06	IE00B3M56506	NBEMUAA ID	04-10-2010

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details.
Before subscribing please refer to the Prospectus.
For a full glossary of terms, please refer to **www.nb.com/glossary**

***The ongoing charge figure is an annual charge based on expenses for the period ending 31 December 2025.

[1] Benchmark: MSCI EM Index (Total Return, Net of Tax, USD), which is net of withholding tax. Investors should note that the Portfolio does not intend to track this index, which is included here for performance comparison purposes only.

[2] As a percentage of the Portfolio's Net Asset Value.

Funds which are invested in emerging markets may also involve a higher degree of risk and are usually more sensitive to price movements relative to the developed markets. Investors should read the offering documents for details and the risk factors, in particular those associated with investments in emerging markets.

Unless stated otherwise, all information as of 31 July 2026 and sourced from Neuberger, FactSet and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Hong Kong Prospectus and the Key Facts Statement ("KFS") including the risk factors, or seek relevant professional advice, before making any investment decision. The Prospectus and the KFS can be obtained from our website www.nb.com or any of its approved distributors.

This document is issued by Neuberger Berman Asia Limited and has not been reviewed by the Securities and Futures Commission. The Fund has been authorized by the Securities and Futures Commission but such authorization is not a recommendation or endorsement of its suitability for any particular investor or class of investors. Investment involves risk and investor may lose the entire investment. Past performance is not indicative of future performance. Fund performance figures are calculated net of fees. The value of investment and the income from them can fluctuate and is not guaranteed. Investors may not get back the amount they invest. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate.

All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Individual stock price/figure does not represent the return of the Fund.

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

CONTACT

Client Services: +852 3664 8868
Email: nbasiaclientservices@nb.com
Website: www.nb.com

Offering documents can be downloaded here.