This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

30 October 2026

Neuberger Climate Innovation Fund

MORNINGSTAR RATING™

★★★★

MORNINGSTAR MEDALIST RATING™

Bronze

Analyst-Driven %
10
Data Coverage %
76

FUND OBJECTIVE

The fund seeks to achieve long-term capital appreciation through investing primarily in a portfolio of global equity holdings, focusing on companies that are involved in or derive benefit from climate innovation related technologies and/or activities.

MANAGEMENT TEAM

Evelyn Chow
Portfolio Manager

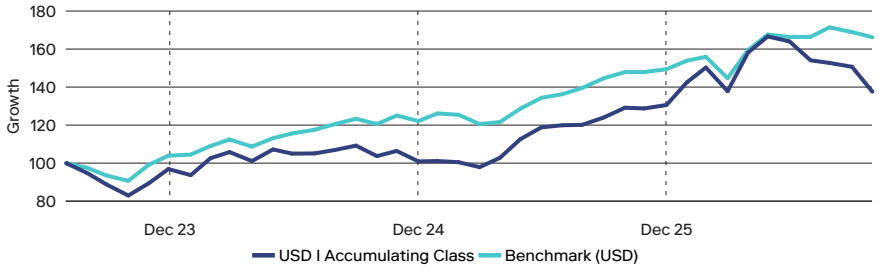
Charlie Lim
Portfolio Manager

FUND FACTS

Inception Date (Fund)	01 August 2023
Base Currency (Fund)	USD
Fund AUM (USD million)	4.28
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	MSCI All-Country World Index (ACWI) (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
USD I Accumulating Class	-8.69	-10.71	5.36	6.50	18.31	-	-	10.31
Benchmark (USD)	-1.64	-0.14	11.18	12.33	22.30	-	-	16.90

12 MONTH PERIODS (%)[1]	Oct16 Oct17	Oct17 Oct18	Oct18 Oct19	Oct19 Oct20	Oct20 Oct21	Oct21 Oct22	Oct22 Oct23	Oct23 Oct24	Oct24 Oct25	Oct25 Oct26
USD I Accumulating Class	-	-	-	-	-	-	-	24.91	24.47	6.50
Benchmark (USD)	-	-	-	-	-	-	-	32.79	22.64	12.33

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023[5]	2024	2025	2026[6]
USD I Accumulating Class	-	-	-	-	-	-	-3.00	4.12	29.31	5.36
Benchmark (USD)	-	-	-	-	-	-	3.98	17.49	22.34	11.18

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 01 August 2023 to latest month end.
[5]Data shown since the share class inception date.
[6]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk
Holcim Ltd	6.31	0.04
TechnipFMC plc	5.79	0.03
Infineon Technologies AG	5.42	0.07
NVIDIA Corporation	5.06	4.66
Taiwan Semiconductor Manufacturing Co., Ltd.	5.03	1.78
GE Vernova Inc.	4.47	0.23
Analog Devices, Inc.	3.50	0.20
Iberdrola SA	3.49	0.15
GFL Environmental Inc	3.45	0.00
Siemens Energy AG	3.36	0.11

CONTACT

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Website: www.nb.com

Calls are recorded

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30 October 2026

Neuberger Climate Innovation Fund

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

Derivatives Non-Complex Risk: The fund is permitted to use certain types of derivative instruments to seek to protect its assets against some of the risks outlined in this section. Their use will create leverage, an investment technique which gives an investor a larger exposure to an asset than the amount it invested. The fund's use of leverage may result in greater variations (both positive and negative) in the value of your shares. However, leverage is limited to 100% of the fund's assets and the Investment Manager will ensure that the fund's use of derivatives does not materially alter the overall risk profile of the fund. Please refer to the Prospectus for a full list of the types of derivative that the fund may utilise.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

QFII/RQFI Risk: The fund's ability to make the relevant investments or to fully implement or pursue its investment objective and strategy is subject to the applicable qualified foreign institutional investor laws, licensing status, rules and regulations (including restrictions on investments and repatriation of principal and profits) in the People's Republic of China, which are subject to change and such change may have potential retrospective effect, as well as inherent risks associated with illiquidity and execution of settlement of securities transactions in the Chinese securities market.

Concentration Risk: The fund's investments may be concentrated in a small number of investments and its performance may therefore be more variable than the performance of a more diversified fund.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

Sustainable Risk: The fund may focus on investments in companies that relate to certain sustainable development themes and demonstrate adherence to environmental, social and corporate governance practices. This may mean the universe of securities from which the Fund can invest in may be smaller than that of other funds and may underperform the market as a result.

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk
Industrials	33.13	10.23
Information Technology	32.61	31.17
Materials	11.51	3.45
Energy	5.79	4.49
Consumer Discretionary	3.85	8.57
Utilities	3.49	2.44
Communication Services	2.91	7.04
Health Care	1.59	9.36
Consumer Staples	0.00	5.09
Financials	0.00	16.64
Real Estate	0.00	1.53
Cash	5.12	0.00

REGIONAL ALLOCATIONS % (MV)

	Fund
United States	40.77
Europe ex-UK	24.04
Asia Pacific ex-Japan	12.22
Japan	7.49
United Kingdom	6.91
Canada	3.45
Cash	5.12

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk
United States	40.77	64.36
Germany	9.77	1.86
Japan	7.49	5.08
United Kingdom	6.91	3.18
Switzerland	6.31	2.08
Korea	6.06	2.20
Taiwan	5.03	3.23
Spain	3.49	0.80
Canada	3.45	3.06
France	3.28	1.97

CHARACTERISTICS

	Fund	Bmrk
Number of Securities	40	2,413
Weighted Average Market Cap (USD Million)	569,958	1,057,407
Forward Price/Earnings (P/E) ratio	20.22	17.73
Estimated 3-5 Year EPS Growth (%)	25.92	19.65
Dividend Yield (%)	1.04	1.58
Price / Sales	3.59	3.21

ASSET SUMMARY

	Fund
Cash Equivalents (%)	5.12
Assets in Top 10 Holdings (%)	45.86

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30 October 2026

Neuberger Climate Innovation Fund

I SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee	Minimum Investment
USD I Acc	13.76	0.00%	1.05%*	0.85%	1,000,000

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
USD I Acc	01-08-2023	Sector Equity Ecology	IE000UGESYW1	NEUBERI	127981702

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

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30 October 2026

Neuberger Climate Innovation Fund

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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Neuberger Climate Innovation Fund

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