This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

31 July 2026

Neuberger EMD Corporate - Social and Environmental Transition Fund

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

MORNINGSTAR MEDALIST RATING™

Bronze

Analyst-Driven %
10
Data Coverage %
96

FUND OBJECTIVE

The fund aims to achieve a target average return of 1-2% over the benchmark before fees over a market cycle (typically 3 years) and to have a positive social and environmental impact by investing primarily in corporate debt issued in emerging (less developed) market countries that comply with the Sustainable Exclusion Policy, as detailed in the "Sustainable Investment Criteria" section in the prospectus. The fund will achieve a carbon emission intensity level that is at least 20% lower than the Benchmark. There can be no guarantee that the fund will ultimately achieve its investment objective and capital invested is at risk. Investments will primarily be in hard currency but up to one third of the portfolio may be denominated in local currencies. Investments will primarily be in corporate bonds but up to one third of the portfolio may be in government bonds. Investments may be made in investment grade, high yield or unrated debt securities. Investment grade securities are highly rated securities, generally those rated Baa3, BBB- or above by one or more recognised rating agencies.

MANAGEMENT TEAM

Rob Drijkoningen
Co-Head of Emerging Markets Debt

Gorky Urquieta
Co-Head of Emerging Markets Debt

Jennifer Gorgoll, CFA
Senior Portfolio Manager

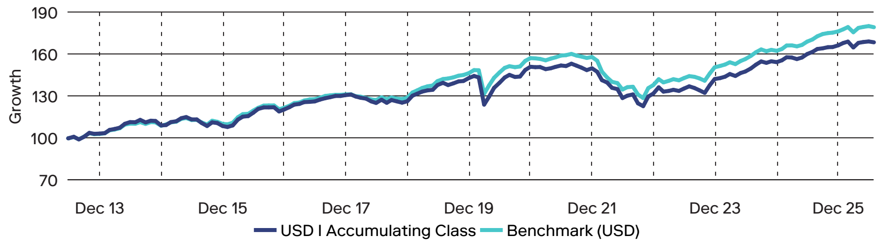
Nish Popat
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	28 June 2013
Base Currency (Fund)	USD
Fund AUM (USD million)	118.30
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	J.P. Morgan Screened Tilted & Reweighted CEMBI Diversified Index . Prior to 1st July 2025 J.P. Morgan JESG CEMBI Broad Diversified Index. Prior to 3rd October 2022 J.P. Morgan CEMBI Diversified Index (Total Return, USD).

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
USD I Accumulating Class	-0.35	0.24	1.32	4.26	7.13	2.15	3.38	4.07
Benchmark (USD)	-0.42	0.28	1.71	5.18	7.50	2.40	3.96	4.57

12 MONTH PERIODS (%)[1]	Jul16 Jul17	Jul17 Jul18	Jul18 Jul19	Jul19 Jul20	Jul20 Jul21	Jul21 Jul22	Jul22 Jul23	Jul23 Jul24	Jul24 Jul25	Jul25 Jul26
USD I Accumulating Class	5.54	-0.08	9.48	2.72	5.71	-13.97	5.13	9.33	7.87	4.26
Benchmark (USD)	5.96	0.20	10.09	5.64	6.04	-14.31	5.76	10.03	7.36	5.18

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[5]
USD I Accumulating Class	8.54	-3.36	13.12	5.66	-0.73	-12.06	7.88	8.50	7.77	1.32
Benchmark (USD)	7.89	-1.72	13.55	7.35	0.49	-12.70	9.22	7.79	8.58	1.71

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund.
Effective 31 March 2026 the J.P. Morgan ESG CEMBI Diversified Index was rebranded and renamed to the J.P. Morgan Screened Tilted & Reweighted CEMBI Diversified Index. Effective 3 October 2022, the fund changed its name and investment objective. Prior to that date, the fund was named Neuberger Berman Emerging Market Corporate Bond Fund and it was managed without an objective to have a positive social and environmental impact and it wasn't adhering to the Sustainable Exclusion Policy.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Benchmark is used for performance comparison purposes. The fund's investment policy restricts the extent to which the fund's holdings may deviate from the benchmark, but the fund is not exclusively limited to the securities of the benchmark.

1 Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

2 Returns for these periods are cumulative.

3 Returns are annualised for periods longer than one year.

4 Returns from 28 June 2013 to latest month end.

5 Performance for the current calendar year is the year to date.

Fund performance is representative of the USD I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

CHARACTERISTICS

	Fund	Bmrk
Time to Maturity (years)	10.96	9.31
Yield to Maturity (%)	6.70	6.49
Current Yield (%)	6.21	5.89
Duration (years)	3.99	4.06
OAS (Basis points)	200	183
Spread Duration (years)	3.95	4.14
Average Credit Quality	BB+	BBB-
Number of Bonds	337	613

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields

TOP 10 ISSUERS % (MV)

	Fund	Bmrk
Standard Chartered Plc	1.71	0.35
First Abu Dhabi Bank Pjsc	1.65	0.31
Emirates Nbd Bank Pjsc	1.64	0.51
Prosus Nv	1.57	1.50
Azule Energy Finance Plc	1.27	0.95
First Quantum Minerals Ltd	1.17	0.97
Grupo Nutresa Sa	1.05	0.73
Taiwan Semiconductor Manufacturing Company	1.05	0.84
Wynn Macau Ltd	1.00	0.47
Fortune Star Bvi Ltd	0.89	0.06

CONTACT

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Calls are recorded

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Neuberger EMD Corporate - Social and Environmental Transition Fund

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

Credit Risk: The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund.

Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.

Derivatives Risk: The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

Sustainable Risk: The fund may focus on investments in companies that relate to certain sustainable development themes and demonstrate adherence to environmental, social and corporate governance practices. This may mean the universe of securities from which the Fund can invest in may be smaller than that of other funds and may underperform the market as a result.

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

TOP 10 COUNTRIES BY ACTIVE SPREAD DURATION CONTRIBUTION (YEARS)

	Fund	Bmrk
Mexico	0.44	0.34
United Arab Emirates	0.27	0.19
Hong Kong	0.36	0.29
Peru	0.15	0.10
Honduras	0.04	0.00
India	0.13	0.09
Argentina	0.13	0.09
Supranational	0.05	0.01
Côte D'Ivoire	0.03	0.01
Kazakhstan	0.11	0.08

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk
United Arab Emirates	8.45	4.96
Hong Kong	7.47	5.31
Mexico	6.43	5.02
Brazil	5.33	5.68
Turkey	4.80	4.36
India	4.77	3.48
Colombia	4.54	4.24
Macau	4.13	3.38
Chile	3.41	4.30
Argentina	3.18	2.13

DURATION DISTRIBUTION % (MV)

	Fund	Bmrk
Less than 1 year	8.07	4.81
1 - 3 years	27.71	31.90
3 - 5 years	41.05	42.84
5 - 7 years	10.31	10.08
7 - 10 years	8.40	4.57
10 - 15 years	4.46	5.49
15 - 20 years	0.00	0.30

SECURITY CREDIT QUALITY % (MV)

	Fund	Bmrk
AA	3.35	3.42
A	13.85	16.61
BBB	25.23	36.82
BB	32.55	25.51
B	16.82	13.12
CCC	2.01	1.24
CC	0.00	0.02
C	0.09	0.04
Not rated	2.23	3.22
Cash and Cash Equivalents	3.87	0.00

Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the conservative average of Moody's, S&P, and Fitch. If Moody's, S&P and Fitch all provide a credit rating, the rating is the median of the three agency ratings. If only two agencies provide ratings, the rating is the more conservative rating. If only one agency provides a rating, then the rating reflects that agency's rating. If none of the agencies provide ratings, the security is considered not rated and may be assigned an equivalent rating by the investment adviser.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk
Financials	27.08	34.76
Technology, Media and Telecommunications	13.01	11.10
Metals & Mining	8.86	6.90
Consumer	8.61	10.10
Oil & Gas	7.58	7.71
Utilities	6.35	9.21
Real Estate	6.16	4.81
Industrial	5.32	9.03
Sovereign	4.04	0.00
Quasi Sovereign	1.78	0.00
Diversified	1.64	1.00
Transport	1.58	2.20
Pulp & Paper	1.57	1.06
Supranational	1.22	0.64
Infrastructure	1.00	1.48
Sub Sovereign	0.33	0.00
Cash and Cash Equivalents	3.87	0.00

Neuberger EMD Corporate - Social and Environmental Transition Fund

RISK MEASURES

	3 years
Alpha (%)	-0.65
Tracking Error (%)	0.81
Beta	1.12
Sharpe Ratio	0.53
Information Ratio	-0.46
R-Squared (%)	97.64
Standard Deviation	4.37

I SHARE CLASS PERFORMANCE

Past performance does not predict future returns.

PERFORMANCE (%)[6]	Inception Date	1m[7]	3m[7]	YTD[7]	1y[7]	3y[8]	5y[8]	10y[8]	SI[8]
CHF I Accumulating Class	28-06-2013	-0.74	-0.74	-0.98	0.00	2.73	-1.41	0.29	1.46
EUR I Accumulating Class	28-06-2013	-0.51	-0.22	0.29	2.25	5.14	0.22	1.31	2.39
GBP I Accumulating Class	28-06-2013	-0.38	0.26	1.30	4.20	6.96	1.81	2.57	3.47
USD I Accumulating Class	28-06-2013	-0.35	0.24	1.32	4.26	7.13	2.15	3.38	4.07
USD I Distributing Class	28-06-2013	-0.33	0.29	1.31	4.31	7.15	2.17	3.38	4.07
Benchmark (USD)	-	-0.42	0.28	1.71	5.18	7.50	2.40	3.96	4.57[9]

12 MONTH PERIODS (%)[6]	Inception Date	Jul 16 Jul 17	Jul 17 Jul 18	Jul 18 Jul 19	Jul 19 Jul 20	Jul 20 Jul 21	Jul 21 Jul 22	Jul 22 Jul 23	Jul 23 Jul 24	Jul 24 Jul 25	Jul 25 Jul 26
CHF I Accumulating Class	28-06-2013	3.23	-2.97	5.78	-0.24	4.51	-15.18	1.27	4.93	3.33	0.00
EUR I Accumulating Class	28-06-2013	3.76	-2.58	6.20	0.08	4.82	-15.14	2.54	7.42	5.80	2.25
GBP I Accumulating Class	28-06-2013	4.70	-1.57	7.59	0.74	5.46	-14.20	4.16	9.08	7.68	4.20
USD I Accumulating Class	28-06-2013	5.54	-0.08	9.48	2.72	5.71	-13.97	5.13	9.33	7.87	4.26
USD I Distributing Class	28-06-2013	5.62	-0.12	9.50	2.67	5.67	-13.95	5.17	9.41	7.78	4.31
Benchmark (USD)	-	5.96	0.20	10.09	5.64	6.04	-14.31	5.76	10.03	7.36	5.18

CALENDAR (%)	Inception Date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[10]
CHF I Accumulating Class	28-06-2013	6.03	-6.50	9.39	3.50	-1.84	-14.24	3.74	3.96	3.30	-0.98
EUR I Accumulating Class	28-06-2013	6.51	-6.11	9.89	3.77	-1.63	-13.94	5.69	6.63	5.52	0.29
GBP I Accumulating Class	28-06-2013	7.29	-4.94	11.21	4.24	-0.98	-12.60	7.29	8.23	7.67	1.30
USD I Accumulating Class	28-06-2013	8.54	-3.36	13.12	5.66	-0.73	-12.06	7.88	8.50	7.77	1.32
USD I Distributing Class	28-06-2013	8.50	-3.41	13.21	5.59	-0.77	-12.07	7.90	8.60	7.78	1.31
Benchmark (USD)	-	7.89	-1.72	13.55	7.35	0.49	-12.70	9.22	7.79	8.58	1.71

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund. Effective 31 March 2026 the J.P. Morgan ESG CEMBI Diversified Index was rebranded and renamed to the J.P. Morgan Screened Tilted & Reweighted CEMBI Diversified Index. Effective 3 October 2022, the fund changed its name and investment objective. Prior to that date, the fund was named Neuberger Berman Emerging Market Corporate Bond Fund and it was managed without an objective to have a positive social and environmental impact and it wasn't adhering to the Sustainable Exclusion Policy.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Benchmark is used for performance comparison purposes. The fund's investment policy restricts the extent to which the fund's holdings may deviate from the benchmark, but the fund is not exclusively limited to the securities of the benchmark.

6 Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

7 Returns for these periods are cumulative.

8 Returns are annualised for periods longer than one year.

9 Data shown since inception of the USD I Accumulating Class.

10 Performance for the current calendar year is the year to date.

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

Neuberger EMD Corporate - Social and Environmental Transition Fund

I SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee	Minimum Investment
CHF I Acc	12.09	0.00%	1.00%*	0.80%	1,000,000
EUR I Acc	13.62	0.00%	1.00%*	0.80%	1,000,000
GBP I Acc	15.64	0.00%	1.00%*	0.80%	1,000,000
USD I Acc	16.87	0.00%	1.00%*	0.80%	1,000,000
USD I Dist	9.43	0.00%	1.00%*	0.80%	1,000,000

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
CHF I Acc	28-06-2013	Global Emerging Markets Corporate Bond - CHF Hedged	IE00B97C6C50	NEMGIAC	21699869
EUR I Acc	28-06-2013	Global Emerging Markets Corporate Bond - EUR Hedged	IE00B984JG50	NEMGIAE	21699900
GBP I Acc	28-06-2013	Global Emerging Markets Corporate Bond - GBP Hedged	IE00B984KJ54	NEMGIAG	21700680
USD I Acc	28-06-2013	Global Emerging Markets Corporate Bond	IE00B984QG44	NEMGIAU	21699899
USD I Dist	28-06-2013	Global Emerging Markets Corporate Bond	IE00B984QK89	NEMGIDU	21699897

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

For a full glossary of terms, please refer to **www.nb.com/glossary**

31 July 2026

Neuberger EMD Corporate - Social and Environmental Transition Fund

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, Blackrock Aladdin and Morningstar.

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The KID may be obtained free of charge in Danish, Dutch, English, Finnish, French, German, Greek, Icelandic, Italian, Norwegian, Portuguese, Spanish and Swedish (depending on where the relevant sub-fund has been registered for marketing), and the prospectus and prospectus supplements may be obtained free of charge in English, French, German, Italian and Spanish, from www.nb.com/europe/literature, from local paying agents (a list of which can be found in Annex III of the prospectus), or by writing to Neuberger Berman Investment Funds plc, c/o Brown Brothers Harriman Fund Administration Service (Ireland) Ltd, 30 Herbert Street, Dublin 2, Ireland. In the United Kingdom the key investor information document (KIID) may be obtained free of charge in English at the same address or from Neuberger Berman Europe Limited at their registered address.
Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.
A summary of the investors' rights is available in English on: www.nb.com/europe/literature
For information on sustainability-related aspects pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector please visit www.nb.com/europe/literature. When making the decision to invest in the fund, investors should take into account all the characteristics or objectives of the fund as described in the legal documents.
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We do not represent that this information, including any third-party information, is complete and it should not be relied upon as such.
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Indices are unmanaged and not available for direct investment.
An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.
Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.
The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.
Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.
Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.
Notice to investors in the United Kingdom: Neuberger Berman Investment Funds plc is authorised and regulated in Ireland by the Central Bank of Ireland but is not authorised by the Financial Conduct Authority in the UK. The UK Financial Ombudsman Service (FOS) is unlikely to be able to consider complaints in relation to Neuberger Berman Investment Funds plc, its management company Neuberger Berman Asset Management Ireland Limited or its depositary Brown Brothers Harriman Trustee Services (Ireland) Limited. Any losses relating to the management company or depositary are unlikely to be covered by the UK Financial Services Compensation Scheme (FSCS). Prospective investors should consider getting financial advice before deciding to invest and should see Neuberger Berman Investment Funds plc's prospectus for more information.
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Neuberger EMD Corporate - Social and Environmental Transition Fund

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