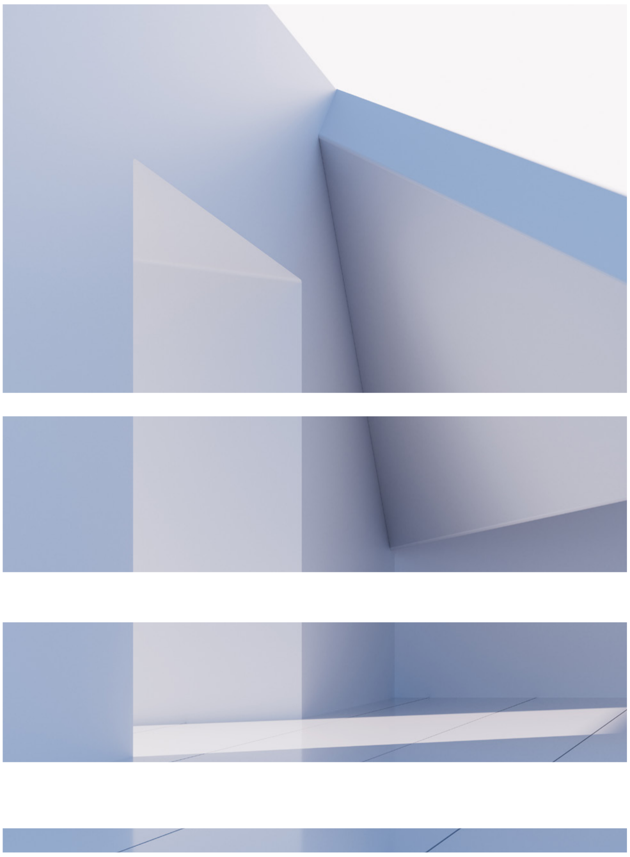


Neuberger Global Private Equity Access Fund

“GLOBAL ACCESS FUND”

Providing core private equity exposure for investors seeking long-term growth

This is a marketing communication. Please refer to the fund prospectus and supplement, and to the Key Information Document (“KID”) where applicable, before making any final investment decisions.

Effective September 2026, the Fund’s name was updated to reflect the Firm’s rebranding from Neuberger Berman or NB to Neuberger.

For Professional Client Use / Qualified Investor Use Only.

The Neuberger Platform

Our global platform, relationships and expertise provide access to a deal flow of attractive investment opportunities.

Neuberger Private Markets Highlights

- **$46bn** Co-Investments[1]
- **$28bn** Secondaries[1]
- **$25bn** Private Debt
- **$10bn** Capital Solutions
- **$11bn** Other Direct Equity & Credit[2]
- **$46bn** Primaries[1]

PLATFORM

$20bn+
of Evergreen Assets Managed

35+
Years of Investing and Over 15 Years of Evergreen Experience

$35bn+
Capital Committed Over the Past Three Years[3]

PEOPLE

98%
Employee Retention Rate[4]

20+
Average Years' Experience of Senior Investment Team[5]

500+
Global Private Markets Professionals[6]

PARTNERSHIP WITH GPS

10,400+
Active Underlying Portfolio Companies[7]

970+
Private Equity Fund Investments[8]

490+
Private Equity Fund Advisory Board Seats[9]

As of March 31, 2026, unless otherwise noted. Aggregate Committed Capital represents total commitments to active vehicles (including commitments in the process of documentation or finalization) managed by Neuberger Private Markets.

For Professional Client Use / Qualified Investor Use Only.

Neuberger Firm Highlights

OWNERSHIP
100%
Independent, employee-owned[10]

SCALE
$613bn
Firm assets under management

HISTORY
85+
Years investing

ALIGNMENT
~$7bn
Employee investment alongside clients[10]

CULTURE
11 years
Awarded 1st or 2nd place by *Pensions & Investments*[11]

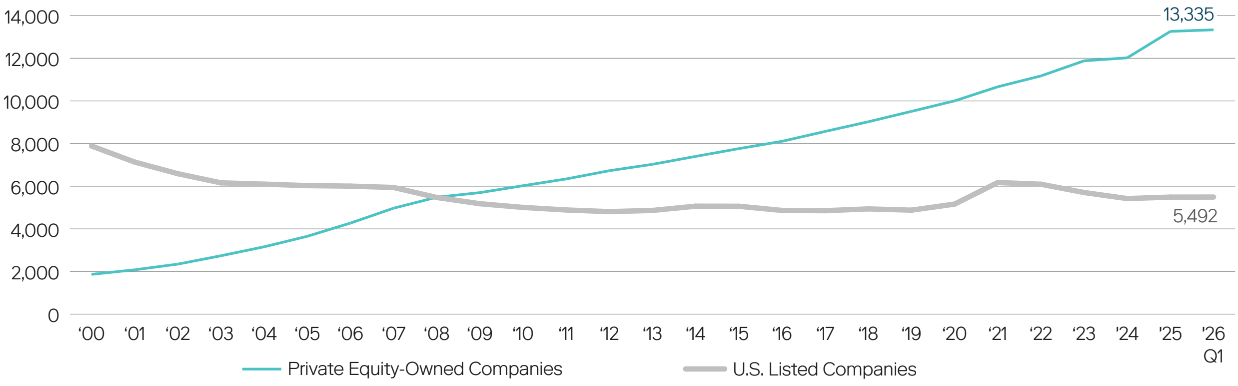
The Benefits of Private Equity

Private equity invests in companies that are not listed on a public exchange. We believe private equity can offer important advantages, including return potential and diversification benefits.

Larger Investable Universe

Compared to public markets, the private equity universe has expanded dramatically and continues to grow. **99% of Middle Market U.S. Companies are private.**[12]

U.S. Listed Companies vs. Private Equity-Owned Companies



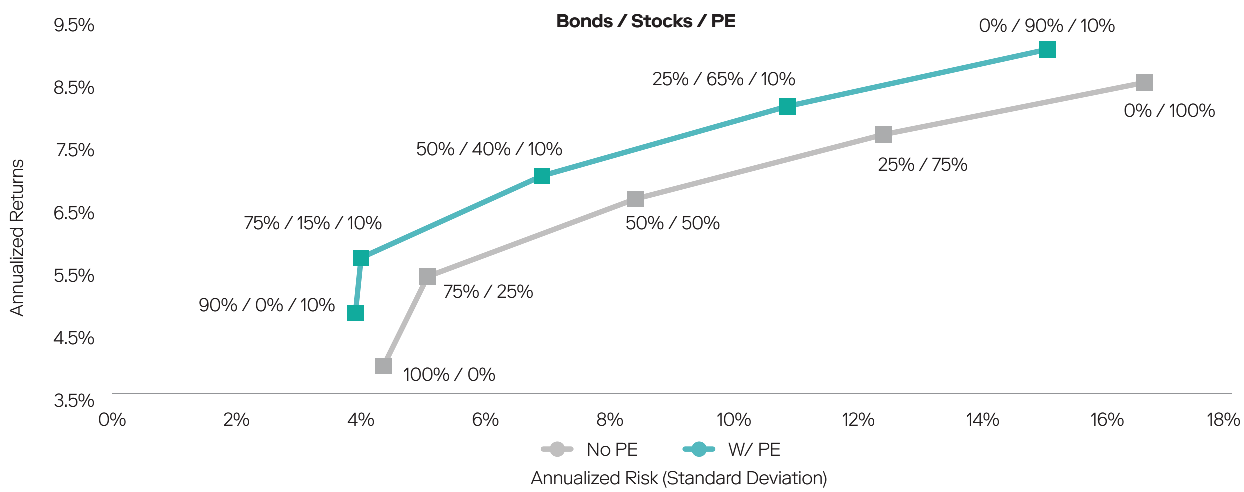
Source: Pitchbook and World Federation of Exchanges. Data as of Q1 2026.

Return and Diversification

An allocation to private equity may complement traditional portfolios, but does not guarantee an improved risk/return profile, and outcomes will vary depending on market conditions and individual circumstances.

Model Portfolio Risk/Return Profile 25 Years Ended December 31, 2025

Past performance is not indicative of future results.



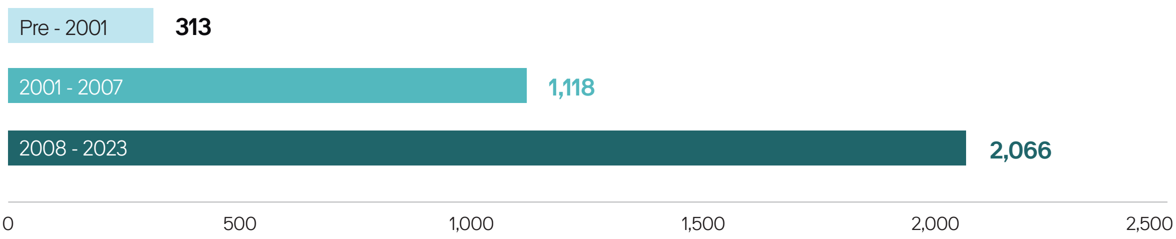
Neuberger, Bloomberg, Burgiess. Stocks represented by S&P 500 Index, Bonds represented by BBG U.S. Aggregate Index, Private Markets represented by Burgiss Global Buyout Index. The chart shows illustrative portfolio risk/return profiles over the 25-year period ended December 31, 2025. Portfolios are constructed by increasing the allocation to higher-return assets along the efficient frontier, using historical returns for bonds, public equities, and private equity. Portfolios are assumed to be rebalanced quarterly to target allocations. Risk is measured by annualized standard deviation and return by annualized return. Results are for illustrative purposes only and are not indicative of future performance. Figures denominated in USD. The figures shown represent hypothetical back-tested performance of a model portfolio and are not based on the actual performance of any fund. Model portfolios are provided for illustrative and discussion purposes only. They do not constitute research, investment advice or investment recommendation. Because of the inherent limitations of all models, potential investors should not rely exclusively on the model when making an investment decision. The model cannot account for the impact that economic, market, and other factors may have on the implementation and ongoing management of an actual investment portfolio. Unlike actual portfolio outcomes, the model outcomes do not reflect actual trading, liquidity constraints, fees, expenses, taxes and other factors that could impact future returns.

Value Creation on the Private Side Is Growing

Compared to 20+ years ago, companies are staying private longer and are choosing to go public at later stages in their growth cycle, with value creation mostly earned by private investors and less so for public shareholders.

Over 20+ years the average market cap at IPO has increased nearly 6x

Average IPO Market Cap ($mn)



Source: University of Florida as of February 10, 2025.

How PE Firms Can Generate Value Compared to Public Markets

Private equity offers distinct value-add advantages throughout the lifecycle of an investment that are not available for public markets.

Value Generation at Each Stage of an Investment

ON THE BUY

- Access to private information enhances ability to conduct deeper due diligence

ON THE HOLD

- Leverage skills and resources to create value and effect change

ON THE SELL

- Ability to position the company for exit
- Multiple options for exit, including IPO and sale

ON THE HOLD: LEVERS TO ENHANCE VALUE IN COMPANIES

- **Management Incentivization:** Finding the right management teams and implementing optimal incentive structures to align goals
- **Resources and Capital to Support Growth:** Allocating resources to help a company grow its offerings, enhance sales and/or expand geographically
- **Operational Improvements:** Improving margins by streamlining operations and enhancing efficiencies
- **Strategic M&A:** Sourcing and executing acquisitions to strengthen supply chains, expand offerings and reach new customers

For illustrative purposes only.

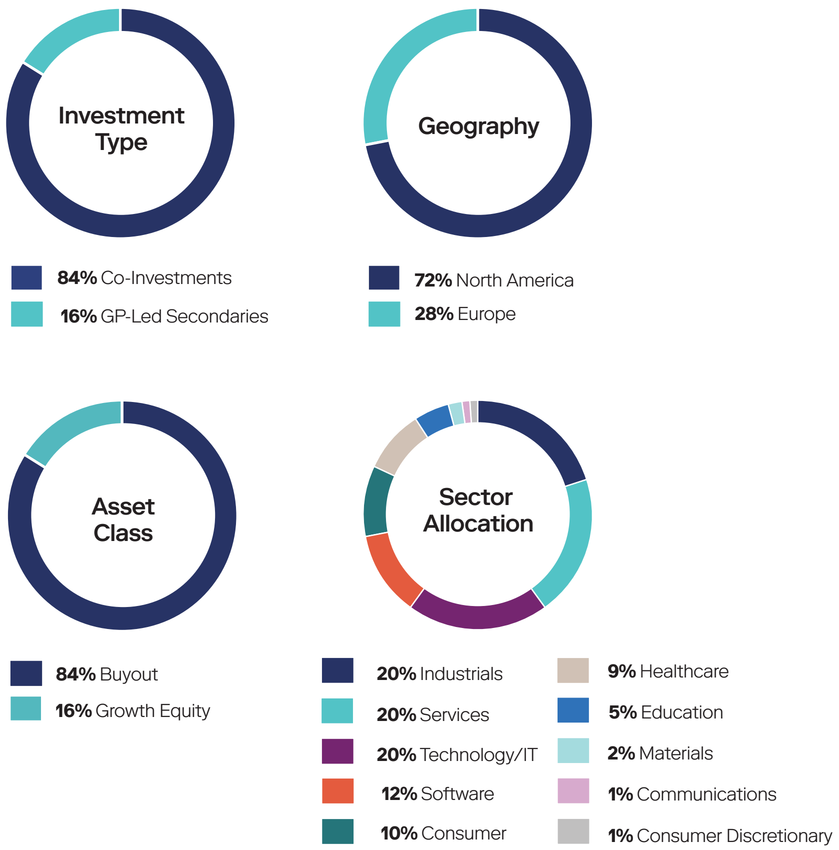
The Neuberger Global Access Fund: Key Features

Direct Exposure to Private Companies: Portfolio diversified across asset class, industry, vintage year, value creation strategy and lead sponsor

Investing Alongside Leading Private Equity Firms: Leveraging the power of Neuberger's differentiated deal flow to source attractive investment opportunities

Core Evergreen Solution: Designed for simplicity and cost efficiency, with mostly single fee layer

The Global Access Fund's private equity portfolio is diversified across investment type, geography, vintage year and sector.[13]



As of June 30, 2026.

The fund is actively managed, and it is not managed in reference to any benchmark index. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

Portfolio of Direct Private Equity Investments that we believe are poised for growth.

Partner with leading private equity firms...

in their core areas of expertise to...

invest in companies diversified across industries, asset classes, enterprise values and value creation strategies

Investing in Partnership:
with Leading Private Equity Firms

We leverage the power of Neuberger Private Markets' differentiated deal flow to partner with leading private equity firms that view us as a preferred capital solutions provider.

Ability to Be Highly Selective[14]

4,000+
Direct PE Deals Reviewed

$22bn+
Committed to Direct PE Over the Last 3 Years

~6%
Investments Made as a % of Total Investment Opportunities Sourced

Top Lead Sponsors of Neuberger Global Access Fund Portfolio Holdings

Reflects the top 10 private equity firms that have led transactions in which the Global Access Fund participated based on NAV, including unfunded commitments, as of June 30, 2026. Certain logos are not included per the request of the firm. There is no guarantee that the Fund will participate in additional transactions with any of these managers.

Representative Investments

The Global Access Fund provides access to market leading companies not available on the public market. For full portfolio of holdings visit our website at www.nb.com/gpeaf.[15]

Company	Investment Year	Description	Deal Type	Industry	Lead Sponsor
Bending Spoons	2023	#1 mobile apps developer and publisher in Europe, focusing on high growth photo & video editing	Co-Investment	Information Technology	Renaissance Partners
Mavis Discount Tire	2023	Largest independent tire and service retailer in the US with 1,991 company-operated retail service centers, 141 franchised locations primarily on the east coast, with expanding footprint	Co-Investment	Consumer	BayPine/TSG Consumer Partners
Precision Aviation Group	2023	Acquisition of a diversified provider of aircraft maintenance, repair, and overhaul services through a GP-led continuation fund	Secondary	Services	GenNx360

The composition, sectors, holdings and other characteristics of the Fund are as of the period shown and are subject to change without notice. Specific securities identified and described do not represent all of the securities purchased, sold or recommended. There is no guarantee that the investments identified and discussed were or will be profitable.

Access to a Core Private Equity Solution

The Global Access Fund's evergreen structure is designed for simplicity and cost-efficiency, with mostly single fee layer.

The Fund	• Neuberger Global Private Equity Access Fund ("Global Access")
Legal Structure	• Sub-fund of NB Alternative Funds SICAV S.A.
AIFM / Fund Manager	• Neuberger Berman AIFM S.á r.l. based in Luxembourg
Client Eligibility	• Client eligibility subject to local requirements in each jurisdiction
Minimum Subscription	• Institutional Share Class: €/$ 2,000,000 for initial subscription • Other Share Classes: €/$ 10,000 for initial subscription; €/$ 5,000 for additional subscriptions[17]
Frequency of Subscriptions	• Monthly subscriptions accepted. All capital is funded up front (no capital calls)
Management Fee	• Institutional Share Class: 1.0% on NAV p.a.
Carried Interest	• Institutional Share Class: 12.5% subject to an 8.0% hurdle with 100% catch-up Applicable only to Private Equity assets, not to Fixed Income and other instruments to manage liquidity. Deal by deal upon realisation of investment
Redemptions[16]	• Monthly, subject to certain restrictions
Type of Shares	• All shares will be Accumulating
Share Classes	• Multiple based on investment ticket
Platform Availability	• Multiple based on investment ticket • "Clean" and "rebate paying" share classes available • Multiple share classes, including, among others, EUR, USD, CHF, GBP, AUD, CAD, SGD, HKD, JPY

Investors who subscribe in a currency different from their local currency should note that the costs and returns of the portfolio may increase or decrease as a result of currency and exchange rate fluctuations.

Endnotes

[1] Includes estimated allocations of dry powder for diversified portfolios consisting of primaries, secondaries, and co-investments. Therefore, amounts may vary depending on how mandates are invested over time.

[2] Includes Marquee Brands, Insurance-Linked Solutions, Specialty Finance, Outpost Ventures and Differentiated Alternative Credit businesses.

[3] Represents opportunities reviewed, made and committed to across primaries, co-investments and secondaries by Neuberger Private Markets from Q2 2023 – Q1 2025 for PIPCO and Secondaries..

[4] Average annual retention from 2020 through March 31, 2026, of Senior Investment Professionals (Managing Directors and Principals) within Neuberger Private Markets. Computed as # of departures (excluding retirements and individuals who have transferred to other roles in the firm) over total # of Neuberger Private Markets.

[5] Represents Senior Investment Professionals (Senior Advisors, Managing Directors, and Principals/Senior Vice Presidents) within Neuberger Private Markets, as of March 31, 2026.

[6] As of March 31, 2026.

[7] As of December 31, 2025.

[8] Represents opportunities reviewed, made and committed to across primaries, co-investments and secondaries by Neuberger Private Markets from Q4 2022 – Q3 2025 for PIPCO and Secondaries.

[9] As of December 31, 2025.

[10] Includes the firm's current and former employees, directors and, in certain instances, their permitted transferees.

[11] The *Pensions & Investments* Best Places to Work in Money Management annual survey is designed to recognize the best employers in the money management industry. *Pensions & Investments* partnered with a third-party research firm to conduct a two-part survey process of employers and their employees. The first part, worth approximately 20% of the total evaluation, consisted of evaluating each nominated company's workplace policies, practices, philosophy, systems and demographics. The second part, worth the remaining 80% of the total evaluation, consisted of an employee survey to measure the employee experience. The combined scores determined the top companies. *Pensions & Investments,* owned by Crain Communications Inc., is the 50-year-old global news source of money management and institutional investing. Among organizations with over 1,000 employees by *Pensions & Investments* Best Places to Work in Money Management survey. Neuberger Berman does pay a fee to participate in the *Pensions & Investments* employee survey

[12] National Center for Middle Market, "Middle Market" includes companies with $10 million to $1 billion in annual revenue, as of March 31, 2026.

[13] As of March 31, 2026. Totals may not equal 100% due to rounding.

[14] Represents all co-investments, GP-led secondaries, and capital solutions investment opportunities reviewed and committed to across the Neuberger Private Markets platform since Q1 2023 through Q4 2025.

[15] As of June 30, 2026, the Fund's top 10 private equity portfolio company holdings were:

Company	% of NAV
AI Company #1	6.40%
Ryan	3.90%
Action	3.80%
Nord Anglia	3.40%
Flow Control Group	3.00%
Solenis	2.70%
Project Ethos	2.50%
Proofpoint	2.40%
Mavis Tire Express Services	2.30%
Project Silver	2.30%

[16] In a given month of a given quarter, should cumulative redemptions in that quarter exceed net 5% NAV, redemptions will be pro-rated. The Board of Directors can suspend redemptions and subscriptions in the interest of investors in the Fund.

[17] Varies per share class and jurisdiction. This summary is subject to, and qualified in its entirety by, the terms in the definitive agreements for the Fund. Any terms described above are subject to change without notice.

Indices:

Burgiss Global Buyout Funds Index: The index is calculated from the Burgiss Manager Universe (BMU) dataset, which as of Q1 2024, covered approximately 13,000 funds and represents more than $10 trillion in committed capital across the full spectrum of private capital strategies. The BMU is unfrozen and gets reconstructed four times a year, and is privately sourced from hundreds of limited partners of different sizes around the world, not from voluntary manager submissions or web-scraping or Freedom of Information Act (FOIA) or similar requests. As part of the reconstruction process, new data is added and transaction history is updated through the most recent quarter end date. The results are calculated net of fees, expenses, and carried interest to the limited partners. The Burgiss Global Buyout Funds Index is not transparent and cannot be independently verified because, in addition to voluntary reporting by limited partners (as not all LPs will report valuations timely or continuously), which may come from unaudited sources, Burgiss recalculates the index each time a new fund is added, the historical performance of the index is not fixed, cannot be replicated and will differ over time as funds are added or removed, and may reflect a bias toward funds with track records of success if the funds dropping out had poorer returns than those funds that remained.

RISK SUMMARY

Prospective investors should be aware that an investment in NB Global Private Equity Access Fund (the "Fund") is speculative and involves a high degree of risk that is suitable only for those investors who have the financial sophistication and expertise to evaluate the merits and risks of an investment in the Fund and for which the Fund represents a small portion of their complete investment program. An investment should only be considered by persons who can afford a loss of their entire investment. The attention of investors is drawn to the fact that the Fund may invest in very illiquid assets. The Fund may offer very limited redemption rights and there may be a suspension of the ability to redeem in case of redemption requests exceeding certain amounts. Redemption fees may also apply. Full redemption of the investor's position can extend on several years. In light of the above specific features, the Fund is not suitable for investors who need liquidity with respect to their investments. The following is a summary of only certain considerations. Prospective investors are urged to consult with their own tax, financial and legal advisors about the implications of investing in the Fund and to read the Fund's prospectus. Fees and expenses can be expected to reduce the Fund's return.

The Fund may make use of financial derivatives instruments which can involve significant risks of loss.

Market Conditions. The Fund's strategy may be based, in part, upon the premise that investments will be available for purchase by the Fund at prices that the Fund considers favourable. To the extent that current market conditions change or change more quickly than Neuberger Berman Group, LLC or an affiliate (collectively, "Neuberger") currently anticipates, investment opportunities may cease to be available to the Fund or investment opportunities that allow for the targeted returns described herein may no longer be available.

No Assurance of Investment Return. There can be no assurance or guarantee that the Fund's objectives will be achieved, that the past, targeted or estimated results presented herein will be achieved, or that investors in the Fund will receive any return on their investments in the Fund. The Fund's performance may be volatile. The investments made by the Fund will sometimes involve a high degree of business and financial risk. An investment should therefore only be considered by persons who can afford a loss of their entire investment. Past activities of investment entities sponsored by Neuberger provide no assurance or guarantee of future results. No assurance or guarantee can be given that investments meeting the Fund's investment objectives can be acquired or disposed of at favourable prices or that the market for such investments (or market conditions generally) will either remain stable or, as applicable, recover or improve, since this will depend upon events and factors outside the control of the Fund's investment team. Notwithstanding anything in this presentation to the contrary, Neuberger may vary its investment processes and/or execution from what is described herein.

Legal, Tax and Regulatory Risks. Legal, tax and regulatory changes (including changing enforcement priorities, changing interpretations of legal and regulatory precedents or varying applications of laws and regulations to particular facts and circumstances) could occur that may adversely affect the Fund or its shareholders.

Use of Borrowing and Leverage. The Fund may employ leverage and engage in borrowing in connection with its investment activities or participate in investments with highly leveraged capital structures. Although the use of leverage may enhance returns and increase the number of investments that can be made, leverage also involves a high degree of financial risk and may increase the exposure of such investments to factors such as rising interest rates, downturns in the economy, or deterioration in the condition of the assets underlying such investments. Moreover, the borrowings of the Fund may in certain cases be secured by the assets of the Fund, which may increase the risk of loss of such assets. Leverage may expose the Fund to counterparty credit risk.

Highly Competitive Market for Investment Opportunities. The activity of identifying, completing and realizing attractive investments is highly competitive, and involves a high degree of uncertainty. There can be no assurance or guarantee that the Fund will be able to locate, consummate and exit investments that satisfy the Fund's rate of return objectives or realize upon their values or that it will be able to invest fully its subscribed capital.

Reliance on Key Management Personnel. The success of the Fund will depend, in large part, upon the skill and expertise of certain Neuberger professionals. In the event of the death, disability or departure of any key Neuberger professionals, the business and the performance of the Fund may be adversely affected.

Potential Conflicts of Interest. The Board of Directors, the Alternative Investment Fund Manager, the Portfolio Managers, the Depositary, the Administrator and the other service providers of the Fund, and/or their respective affiliates, members, employees or any person connected with them may be subject to various actual or potential conflicts of interest in their relationship with the Fund.

Limited Liquidity. In certain circumstances, investments may become less liquid or illiquid due to a variety of factors including adverse conditions affecting a particular issuer, counterparty, or the market generally, and legal, regulatory or contractual restrictions on the sale of certain instruments. An investment in the Fund should be considered to be an illiquid investment because Shares are not generally transferable without the prior consent of the Board of Directors and the redemption rights of the Shareholders are restricted. In addition, transfer of the Shares may be affected by restrictions on resales imposed by applicable law. The Fund is not intended as a complete investment program and is designed only for persons who do not need liquidity with respect to their investments.

Geopolitical Risk. Neuberger's business activities as well as the activities of the Fund and its operations and investments could be materially adversely affected by geopolitical issues in Asia, Europe, North America, the Middle East and/or globally. In particular, the current Ukraine-Russia conflict, which commenced in 2021, has caused, and is currently expected to continue to cause a negative impact on and significant disruptions to the economy and business activity globally (including in the countries in which the Fund invests), and therefore could adversely affect the performance of the Fund's investments. The conflict between the two nations and the varying involvement of the United States and other NATO countries could preclude prediction as to their ultimate adverse impact on global economic and market conditions, and, as a result, presents material uncertainty and risk with respect to the Fund and the performance of its investments or operations, and the ability of the Fund to achieve its investment objectives. Developing and further governmental actions (sanctions-related, military or otherwise) may cause additional disruption and constrain or alter existing financial, legal and regulatory frameworks and systems in ways that are adverse to the investment strategy that the Fund intends to pursue, all of which could adversely affect the Fund's ability to fulfill its investment objectives. Additionally, to the extent that third parties, investors, or related customer bases have material operations or assets in Russia or Ukraine, they may have adverse consequences related to the ongoing conflict.

Valuation Risk. In light of the illiquid nature of the investments of the Fund, any valuation made of the NAV of the Shares or any of the investments will be based on the AIFM's good faith determination as to the fair value of those investments. Valuations of investments used by the AIFM (and, accordingly, NAV per Share calculations used for subscriptions, redemptions and acquisitions) likely will not reflect the prices at which such investments are ultimately sold. Generally, neither redeeming Shareholders nor remaining Shareholders will have any recourse against the Fund, the AIFM, the Board of Directors or any of their respective affiliates if information available after a Valuation Date indicates that a prior NAV per Share was overvalued or undervalued.

Material, Non-Public Information. By reason of their responsibilities in connection with other activities of Neuberger, certain employees may acquire confidential or material non-public information or be restricted from initiating transactions in certain securities. The Fund will not be free to act upon any such information. Due to these restrictions, the Fund may not be able to initiate a transaction that it otherwise might have initiated and may not be able to sell an investment that it otherwise might have sold.

Long-term Nature. Investors should take note that the Fund is an illiquid investment and its investments are long-term in nature. The Fund is an open-ended vehicle. However, the Fund offers very limited redemption rights and there may be a suspension of the ability to redeem in case of redemption requests exceeding certain amounts. Redemption fees may also apply. Full redemption of the investor's position can extend on several years. In light of the above specific features, the Fund is not suitable for investors who need liquidity with respect to their investments.

THE FOREGOING DOES NOT PURPORT TO BE A COMPLETE EXPLANATION OF THE RISKS AND CONFLICTS INVOLVED IN THIS OFFERING OR AN INVESTMENT IN THE FUND. POTENTIAL INVESTORS SHOULD READ THIS PRESENTATION, THE PROSPECTUS AND THE SUBSCRIPTION AGREEMENT OF THE FUND IN THEIR ENTIRETY BEFORE DECIDING WHETHER TO INVEST IN THE FUND AND SHOULD CONDUCT THEIR OWN DILIGENCE OF THE OPPORTUNITY AND IDENTIFY AND MAKE THEIR OWN ASSESSMENT OF THE RISKS INVOLVED.

Investors are advised that only a small percentage of their overall investment portfolio should be invested in the Fund.

Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht).

NB Global Private Equity Access Fund is a sub-fund of NB Alternative Funds SICAV S.A., a regulated investment vehicle subject to the prudential supervision of the Commission de Surveillance du Secteur Financier, the Luxembourg supervisory authority of the financial sector ("CSSF").

Neuberger Berman AIFM S.à r.l. may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.

This is not an offer or solicitation to invest in any product. An offering of interests in the Fund will only be made pursuant to the Prospectus, Supplement and Key Information Document, which are available on request from Neuberger or the Fund's distributors (as applicable). The KID is available on the website at: https://www.nb.com/transfer?url=/sicav-legal-documents. **The Prospectus, Supplement and Key Information Document contain detailed information about the investment objective, risk profile, frequency and the timing of distributions of proceeds, terms and conditions of an investment and risk warnings, which any investor should review carefully before deciding whether to invest.**

The KIDs may be obtained free of charge from https://www.nb.com/en/lu/sicav-legal-documents in Danish, Dutch, English, Finnish, French and German, and the prospectus and supplement may be obtained free of charge, upon request, in English, from Neuberger Berman AIFM S.à r.l., 33, rue Sainte-Zithe, L- 2763 Luxembourg.

This document is presented solely for information purposes and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security. By accepting delivery of this presentation, you agree that you will keep confidential all information contained within it, and will not disclose or reproduce any such information to any person without the prior consent of Neuberger. We do not represent that this information, including any third party information, is complete and it should not be relied upon as such. Any views or opinions expressed may not reflect those of the firm as a whole. All information is current as of the date of this material or as otherwise specified herein, and is subject to change without notice.

No recommendation or advice is being given as to whether any investment or strategy is suitable for a particular investor. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of any investment, and should consult its own legal counsel and financial, actuarial, accounting, regulatory and tax advisers to evaluate any such investment.

The fund described in this document may only be offered for sale or sold in jurisdictions in which or to persons to which such an offer or sale is permitted. The fund can only be promoted if such promotion is made in compliance with the applicable jurisdictional rules and regulations.

This document contains information about the performance of investments previously made by funds advised or managed by Neuberger. This information has not been audited or verified by an independent party. There can be no assurance that unrealised investments will be realised at the valuations shown.

An investment in this product involves risks, with the potential for above-average risk, and is only suitable for people who are in a position to take such risks.

Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares.

The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.

Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice. Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.

Notice to investors in Argentina: This document it is addressed only to you on an individual, exclusive, and confidential basis, and its unauthorised copying, disclosure or transfer by any means whatsoever is absolutely and strictly forbidden. The information contained in this document is for general guidance only, and it is the responsibility of any person or persons in possession of this document to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. This document does not constitute a public offer of securities in Argentina and as such it is not and will not be registered with, or authorised by, the Argentine Securities Commission.

Notice to investors in Brazil: The fund may not be offered or sold to the public in Brazil. Accordingly, the fund has not been nor will be registered with the Brazilian Securities Commission - CVM nor have they been submitted to the foregoing agency for approval. Documents relating to the fund, as well as the information contained therein, may not be supplied to the public in Brazil, as the offering of fund is not a public offering of securities in Brazil, nor used in connection with any offer for subscription or sale of securities to the public in Brazil.

Notice to investors in Chile: ESTA OFERTA PRIVADA SE ACOGE A LAS DISPOSICIONES DE LA NORMA DE CARÁCTER GENERAL Nº 336 DE LA SUPERINTENDENCIA DE VALORES Y SEGUROS, HOY COMISIÓN PARA EL MERCADO FINANCIERO. ESTA OFERTA VERSA SOBRE VALORES NO INSCRITOS EN EL REGISTRO DE VALORES O EN EL REGISTRO DE VALORES EXTRANJEROS QUE LLEVA LA COMISIÓN

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2 Central Plaza
Dame Street
Dublin, D02 T0X4

The Zig Zag Building
70 Victoria Street
London, SW1E 6SQ
United Kingdom

neuberger.com

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