

NEUBERGER | BERMAN

Portfolio Analytics Review Neuberger Berman Global Senior Floating Rate Income Fund

October 2024

Investment Performance

Annualized Rates of Return as of October 31, 2024

Period ¹	Neuberger Berman Global Senior Floating Rate Income Fund	Neuberger Berman Global Senior Floating Rate Income Fund	MSTAR/LSTA Leveraged Loan Index	Gross of Fees Value Added	Net of Fees Value Added
	USD Institutional Accumulating Class	USD Institutional Accumulating Class			
	Gross of Annual Management Fees	Net of Annual Management Fees			
	(%)	(%)		(%)	(%)
1 month	0.92	0.85	0.86	+0.06	-0.01
3 months	2.14	1.91	2.22	-0.09	-0.31
6 months	4.63	4.18	4.25	+0.38	-0.07
YTD	8.15	7.36	7.45	+0.69	-0.09
1 year	11.15	10.19	10.56	+0.60	-0.37
Since Inception	4.67	3.83	4.72	-0.05	-0.89

¹ Periods less than one year are not annualized. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result. The Neuberger Berman Global Senior Floating Rate Income Fund experienced swing pricing on the last trading day of the month of August 2020, reducing the NAV on that specific day by -150 basis points and negatively impacting net returns of periods ending that day.
Source: Neuberger Berman Europe Ltd

Investment Performance

Calendar Year Rates of Return as of October 31, 2024

	Neuberger Berman Global Senior Floating Rate Income Fund USD Institutional Accumulating Class Gross of Annual Management Fees	Neuberger Berman Global Senior Floating Rate Income Fund USD Institutional Accumulating Class Net of Annual Management Fees	S&P/LSTA Leveraged Loan Index	Gross of Fees Value Added	Net of Fees Value Added
Period ¹	(%)	(%)	(%)	(%)	(%)
2023	13.36	12.40	13.32	0.04	-0.92
2022	-1.84	-2.66	-0.60	-1.24	-2.06
2021	5.86	4.94	5.20	0.66	-0.26
2020	3.38	2.45	3.12	0.26	-0.67
2019	9.22	8.31	8.64	0.58	-0.33
2018	0.54	-0.18	0.44	0.10	-0.62
2017	4.21	3.47	4.12	+0.09	-0.65
2016	7.29	6.52	10.16	-2.87	-3.64
2015	0.51	-0.21	-0.69	+1.20	+0.48
2014	1.62	0.88	1.60	+0.02	-0.72

¹ Periods less than one year are not annualized. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

The Neuberger Berman Global Senior Floating Rate Income Fund experienced swing pricing on the last trading day of the month of August 2021, reducing the NAV on that specific day by -150 basis points and negatively impacting net returns of periods ending that day.

Source: Neuberger Berman Europe Ltd

Portfolio Statistics

As of October 31, 2024

PORTFOLIO STATISTICS

	Neuberger Berman Global Senior Floating Rate Income Fund	S&P/LSTA Leveraged Loan Index
Weighted Average YTM	7.71	9.09
Weighted Average Duration (years)	0.30	0.25
Weighted Average Maturity (years)	5.13	4.46
Weighted Average Price	99.61	96.90
Weighted Average Coupon	7.47	7.97
Current Yield	7.50	8.51
Senior Floating Rate Loan Weight	97.94%	100.00%
Number of Issuers	252	1119

CREDIT QUALITY (%)¹

	Neuberger Berman Global Senior Floating Rate Income Fund	S&P/LSTA Leveraged Loan Index	Over/Under Weight (%)
	(%)	(%)	(%)
BB or higher	40.91%	29.22%	11.69%
B	58.05%	62.54%	-4.49%
CCC or lower	0.00%	6.06%	-6.06%
NR	0.00%	2.19%	-2.19%
Cash	1.04%	0.00%	1.04%
Total	100.00%	100.00%	

Source: Neuberger Berman Europe Ltd

¹ The credit ratings noted above, unless otherwise noted, are those of Standard & Poor's or, if a Standard & Poor's rating is not available for a particular security and a Moody's rating is available, then the Moody's rating is used. Ratings of BB+ and below (for Standard & Poor's) and of Ba1 and below (for Moody's) are considered non-investment grade (junk bonds). Credit ratings are subject to change at any time. This material is intended as a broad overview of the portfolio managers' style, philosophy and investment process and is subject to change without notice. Portfolio managers' views may differ from those of other portfolio managers as well as the views of Neuberger Berman. Indices are unmanaged, are not available for direct investment and are not subject to fees and expenses typically associated with managed accounts or investment funds. See Additional Disclosures at the end of this presentation, which are an important part of this presentation.

Sector Attribution: Month to Date 2024

Period

30/09/2024 to 31/10/2024

Currency

USD

Gross of Fees Annualized

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

	Portfolio			Benchmark			Attribution Analysis		
	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.92	0.92	100.00	0.86	0.86	0.03	0.03	0.06
Software	9.54	0.74	0.07	11.77	0.43	0.05	0.01	0.03	0.04
Air Freight & Logistics	0.34	2.12	0.01	0.60	-2.84	-0.02	0.01	0.02	0.03
Automobiles	0.14	6.08	0.02	0.19	0.78	0.00	0.00	0.01	0.01
Metals & Mining	1.45	2.03	0.03	0.74	1.29	0.01	0.00	0.01	0.01
Trading Companies & Distributors	3.70	1.10	0.04	2.87	0.84	0.02	-0.00	0.01	0.01
Beverages	--	--	--	0.39	-1.42	-0.01	0.01	--	0.01
Hotels, Restaurants & Leisure	3.55	0.77	0.03	5.91	0.66	0.04	0.00	0.00	0.01
Distributors	0.75	2.11	0.02	0.37	1.43	0.01	0.00	0.00	0.01
Specialty Retail	1.49	0.92	0.01	2.48	0.63	0.02	0.00	0.00	0.01
Aerospace & Defense	1.79	0.95	0.02	1.96	0.63	0.01	0.00	0.01	0.01
Water Utilities	0.40	2.50	0.01	0.08	2.50	0.00	0.01	-0.00	0.01
Construction & Engineering	2.11	1.26	0.03	1.45	1.07	0.02	0.00	0.00	0.01
Oil, Gas & Consumable Fuels	4.82	0.98	0.05	1.90	0.91	0.02	0.00	0.00	0.00
Food Products	0.42	0.58	0.00	1.45	0.48	0.01	0.00	0.00	0.00
Life Sciences Tools & Services	1.26	1.13	0.01	1.45	0.85	0.01	0.00	0.00	0.00
Communications Equipment	0.62	0.92	0.01	0.67	0.38	0.00	0.00	0.00	0.00
Diversified Consumer Services	1.90	0.97	0.02	2.05	0.80	0.02	-0.00	0.00	0.00
Auto Components	0.47	0.73	0.00	1.48	0.49	0.01	0.00	-0.00	0.00
Diversified Financial Services	0.90	0.35	0.00	0.40	-0.77	-0.00	-0.01	0.01	0.00
Road & Rail	0.50	0.80	0.00	0.96	0.57	0.01	0.00	0.00	0.00
Construction Materials	0.72	0.93	0.01	0.64	0.63	0.00	-0.00	0.00	0.00
Health Care Equipment & Supplies	1.53	0.86	0.01	1.47	0.77	0.01	-0.00	0.00	0.00
Professional Services	4.06	0.94	0.04	3.18	0.91	0.03	0.00	0.00	0.00
Building Products	1.04	1.01	0.01	1.42	0.87	0.01	-0.00	0.00	0.00
Semiconductors & Semiconductor Equipment	0.27	0.87	0.00	0.65	0.73	0.00	0.00	0.00	0.00
Electrical Equipment	0.40	0.81	0.00	0.63	0.69	0.00	0.00	0.00	0.00
Multiline Retail	0.58	0.59	0.00	0.27	-0.01	-0.00	-0.00	0.00	0.00
Technology Hardware, Storage & Peripherals	--	--	--	0.14	0.41	0.00	0.00	--	0.00
Wireless Telecommunication Services	--	--	--	0.42	0.76	0.00	0.00	--	0.00
Paper & Forest Products	0.36	0.94	0.00	0.07	0.72	0.00	-0.00	0.00	0.00
Multi-Utilities	0.33	0.96	0.00	0.04	0.92	0.00	0.00	0.00	0.00
Household Products	--	--	--	0.12	0.67	0.00	0.00	--	0.00
Textiles, Apparel & Luxury Goods	--	--	--	0.35	0.82	0.00	0.00	--	0.00
Thriffs & Mortgage Finance	--	--	--	0.06	0.66	0.00	0.00	--	0.00
Transportation Infrastructure	0.49	0.82	0.00	0.53	0.83	0.00	0.00	-0.00	0.00
Consumer Finance	--	--	--	0.02	0.88	0.00	-0.00	--	-0.00
Gas Utilities	0.42	0.61	0.00	0.20	0.49	0.00	-0.00	0.00	-0.00
Equity Real Estate Investment Trusts (REITs)	--	--	--	0.10	1.21	0.00	-0.00	--	-0.00
Mortgage Real Estate Investment Trusts (REITs)	0.43	0.85	0.00	0.39	1.03	0.00	0.00	-0.00	-0.00

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

For existing investors in the fund only

Sector Attribution: Month to Date 2024 Continued

Food & Staples Retailing	0.95	0.68	0.01	0.43	0.61	0.00	-0.00	0.00	-0.00
Real Estate Management & Development	0.81	0.76	0.01	0.40	0.82	0.00	-0.00	-0.00	-0.00
Health Care Technology	1.56	0.78	0.01	2.02	0.83	0.02	0.00	-0.00	-0.00
N/A SNP Industry	0.30	2.71	0.00	0.24	1.03	0.00	0.00	-0.00	-0.00
Personal Products	--	--	--	0.10	1.97	0.00	-0.00	--	-0.00
Airlines	0.23	0.29	0.00	0.89	0.84	0.01	0.00	-0.00	-0.00
Chemicals	3.40	0.89	0.03	3.87	0.90	0.04	-0.00	-0.00	-0.00
Electric Utilities	0.98	0.44	0.00	0.72	0.61	0.00	-0.00	-0.00	-0.00
Leisure Products	--	--	--	0.58	1.13	0.01	-0.00	--	-0.00
Biotechnology	0.41	0.54	0.00	0.32	0.99	0.00	0.00	-0.00	-0.00
Insurance	2.84	0.91	0.03	3.57	0.96	0.03	-0.00	-0.00	-0.00
Interactive Media & Services	0.87	1.10	0.01	0.88	1.31	0.01	0.00	-0.00	-0.00
Energy Equipment & Services	0.76	0.52	0.00	0.13	0.68	0.00	-0.00	-0.00	-0.00
Household Durables	1.14	1.00	0.01	1.05	1.38	0.01	0.00	-0.00	-0.00
Independent Power and Renewable Electricity Producers	2.02	0.55	0.01	1.32	0.69	0.01	-0.00	-0.00	-0.00
Diversified Telecommunication Services	3.57	2.08	0.07	3.15	2.39	0.07	0.01	-0.01	-0.00
Electronic Equipment, Instruments & Components	0.64	0.90	0.01	0.89	1.41	0.01	-0.00	-0.00	-0.00
Pharmaceuticals	--	--	--	1.20	1.27	0.02	-0.00	--	-0.00
Entertainment	1.13	0.55	0.01	1.62	0.97	0.02	-0.00	-0.00	-0.01
Containers & Packaging	2.74	0.61	0.02	2.14	0.93	0.02	0.00	-0.01	-0.01
Machinery	4.27	0.71	0.03	3.91	0.95	0.04	0.00	-0.01	-0.01
Media	1.03	1.48	0.02	3.72	1.30	0.05	-0.01	0.00	-0.01
IT Services	3.27	1.28	0.04	4.45	1.40	0.06	-0.01	-0.00	-0.01
Commercial Services & Supplies	4.21	0.61	0.03	4.10	0.87	0.04	0.00	-0.01	-0.01
Health Care Providers & Services	6.69	0.74	0.05	4.64	0.99	0.05	0.00	-0.02	-0.01
Capital Markets	5.63	0.52	0.03	3.78	0.96	0.04	0.00	-0.02	-0.02
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
[Cash]	3.78	1.21	0.03	--	--	--	-0.01	--	-0.01
Trading Effect & Others	--	--	0.01	--	--	0.00	0.01	0.00	0.01

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

Sector Attribution: Quarter to Date 2024

Period 30/09/2024 to 31/10/2024
 Currency USD
 Gross of Fees Annualized

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

	Portfolio			Benchmark			Attribution Analysis		
	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.92	0.92	100.00	0.86	0.86	0.03	0.03	0.06
Software	9.54	0.74	0.07	11.77	0.43	0.05	0.01	0.03	0.04
Air Freight & Logistics	0.34	2.12	0.01	0.60	-2.84	-0.02	0.01	0.02	0.03
Automobiles	0.14	6.08	0.02	0.19	0.78	0.00	0.00	0.01	0.01
Metals & Mining	1.45	2.03	0.03	0.74	1.29	0.01	0.00	0.01	0.01
Trading Companies & Distributors	3.70	1.10	0.04	2.87	0.84	0.02	-0.00	0.01	0.01
Beverages	--	--	--	0.39	-1.42	-0.01	0.01	--	0.01
Hotels, Restaurants & Leisure	3.55	0.77	0.03	5.91	0.66	0.04	0.00	0.00	0.01
Distributors	0.75	2.11	0.02	0.37	1.43	0.01	0.00	0.00	0.01
Specialty Retail	1.49	0.92	0.01	2.48	0.63	0.02	0.00	0.00	0.01
Aerospace & Defense	1.79	0.95	0.02	1.96	0.63	0.01	0.00	0.01	0.01
Water Utilities	0.40	2.50	0.01	0.08	2.50	0.00	0.01	-0.00	0.01
Construction & Engineering	2.11	1.26	0.03	1.45	1.07	0.02	0.00	0.00	0.01
Oil, Gas & Consumable Fuels	4.82	0.98	0.05	1.90	0.91	0.02	0.00	0.00	0.00
Food Products	0.42	0.58	0.00	1.45	0.48	0.01	0.00	0.00	0.00
Life Sciences Tools & Services	1.26	1.13	0.01	1.45	0.85	0.01	0.00	0.00	0.00
Communications Equipment	0.62	0.92	0.01	0.67	0.38	0.00	0.00	0.00	0.00
Diversified Consumer Services	1.90	0.97	0.02	2.05	0.80	0.02	-0.00	0.00	0.00
Auto Components	0.47	0.73	0.00	1.48	0.49	0.01	0.00	-0.00	0.00
Diversified Financial Services	0.90	0.35	0.00	0.40	-0.77	-0.00	-0.01	0.01	0.00
Road & Rail	0.50	0.80	0.00	0.96	0.57	0.01	0.00	0.00	0.00
Construction Materials	0.72	0.93	0.01	0.64	0.63	0.00	-0.00	0.00	0.00
Health Care Equipment & Supplies	1.53	0.86	0.01	1.47	0.77	0.01	-0.00	0.00	0.00
Professional Services	4.06	0.94	0.04	3.18	0.91	0.03	0.00	0.00	0.00
Building Products	1.04	1.01	0.01	1.42	0.87	0.01	-0.00	0.00	0.00
Semiconductors & Semiconductor Equipment	0.27	0.87	0.00	0.65	0.73	0.00	0.00	0.00	0.00
Electrical Equipment	0.40	0.81	0.00	0.63	0.69	0.00	0.00	0.00	0.00
Multiline Retail	0.58	0.59	0.00	0.27	-0.01	-0.00	-0.00	0.00	0.00
Technology Hardware, Storage & Peripherals	--	--	--	0.14	0.41	0.00	0.00	--	0.00
Wireless Telecommunication Services	--	--	--	0.42	0.76	0.00	0.00	--	0.00
Paper & Forest Products	0.36	0.94	0.00	0.07	0.72	0.00	-0.00	0.00	0.00
Multi-Utilities	0.33	0.96	0.00	0.04	0.92	0.00	0.00	0.00	0.00
Household Products	--	--	--	0.12	0.67	0.00	0.00	--	0.00
Textiles, Apparel & Luxury Goods	--	--	--	0.35	0.82	0.00	0.00	--	0.00
Thriffs & Mortgage Finance	--	--	--	0.06	0.66	0.00	0.00	--	0.00
Transportation Infrastructure	0.49	0.82	0.00	0.53	0.83	0.00	0.00	-0.00	0.00
Consumer Finance	--	--	--	0.02	0.88	0.00	-0.00	--	-0.00
Gas Utilities	0.42	0.61	0.00	0.20	0.49	0.00	-0.00	0.00	-0.00
Equity Real Estate Investment Trusts (Reits)	--	--	--	0.10	1.21	0.00	-0.00	--	-0.00
Mortgage Real Estate Investment Trusts (Reits)	0.43	0.85	0.00	0.39	1.03	0.00	0.00	-0.00	-0.00

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

Sector Attribution: Quarter to Date 2024 Continued

Food & Staples Retailing	0.95	0.68	0.01	0.43	0.61	0.00	-0.00	0.00	-0.00
Real Estate Management & Development	0.81	0.76	0.01	0.40	0.82	0.00	-0.00	-0.00	-0.00
Health Care Technology	1.56	0.78	0.01	2.02	0.83	0.02	0.00	-0.00	-0.00
N/A Snp Industry	0.30	2.71	0.00	0.24	1.03	0.00	0.00	-0.00	-0.00
Personal Products	--	--	--	0.10	1.97	0.00	-0.00	--	-0.00
Airlines	0.23	0.29	0.00	0.89	0.84	0.01	0.00	-0.00	-0.00
Chemicals	3.40	0.89	0.03	3.87	0.90	0.04	-0.00	-0.00	-0.00
Electric Utilities	0.98	0.44	0.00	0.72	0.61	0.00	-0.00	-0.00	-0.00
Leisure Products	--	--	--	0.58	1.13	0.01	-0.00	--	-0.00
Biotechnology	0.41	0.54	0.00	0.32	0.99	0.00	0.00	-0.00	-0.00
Insurance	2.84	0.91	0.03	3.57	0.96	0.03	-0.00	-0.00	-0.00
Interactive Media & Services	0.87	1.10	0.01	0.88	1.31	0.01	0.00	-0.00	-0.00
Energy Equipment & Services	0.76	0.52	0.00	0.13	0.68	0.00	-0.00	-0.00	-0.00
Household Durables	1.14	1.00	0.01	1.05	1.38	0.01	0.00	-0.00	-0.00
Independent Power And Renewable Electricity Producers	2.02	0.55	0.01	1.32	0.69	0.01	-0.00	-0.00	-0.00
Diversified Telecommunication Services	3.57	2.08	0.07	3.15	2.39	0.07	0.01	-0.01	-0.00
Electronic Equipment, Instruments & Components	0.64	0.90	0.01	0.89	1.41	0.01	-0.00	-0.00	-0.00
Pharmaceuticals	--	--	--	1.20	1.27	0.02	-0.00	--	-0.00
Entertainment	1.13	0.55	0.01	1.62	0.97	0.02	-0.00	-0.00	-0.01
Containers & Packaging	2.74	0.61	0.02	2.14	0.93	0.02	0.00	-0.01	-0.01
Machinery	4.27	0.71	0.03	3.91	0.95	0.04	0.00	-0.01	-0.01
Media	1.03	1.48	0.02	3.72	1.30	0.05	-0.01	0.00	-0.01
It Services	3.27	1.28	0.04	4.45	1.40	0.06	-0.01	-0.00	-0.01
Commercial Services & Supplies	4.21	0.61	0.03	4.10	0.87	0.04	0.00	-0.01	-0.01
Health Care Providers & Services	6.69	0.74	0.05	4.64	0.99	0.05	0.00	-0.02	-0.01
Capital Markets	5.63	0.52	0.03	3.78	0.96	0.04	0.00	-0.02	-0.02
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
[Cash]	3.78	1.21	0.03	--	--	--	-0.01	--	-0.01
Trading Effect & Others	--	--	0.01	--	--	0.00	0.01	0.00	0.01

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

For existing investors in the fund only

Sector Attribution: Year to Date 2024

Period
Currency
Gross of Fees Annualized

31/12/2023 to 31/10/2024
USD

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

	Portfolio			Benchmark			Attribution Analysis		
	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	8.15	8.15	100.00	7.45	7.45	-0.42	1.11	0.69
Commercial Services & Supplies	3.92	12.88	0.49	3.99	6.90	0.28	0.00	0.23	0.24
Software	9.99	7.75	0.78	11.90	6.22	0.74	0.03	0.15	0.18
Independent Power And Renewable Electricity Producers	2.46	15.41	0.37	1.24	9.83	0.12	0.04	0.14	0.17
Air Freight & Logistics	0.42	21.37	0.08	0.60	-3.54	-0.03	0.04	0.08	0.12
Diversified Telecommunication Services	3.45	13.75	0.41	3.12	8.55	0.27	-0.04	0.16	0.12
Health Care Providers & Services	5.49	13.00	0.67	4.76	10.75	0.50	0.01	0.10	0.11
Diversified Consumer Services	1.46	12.04	0.17	1.83	6.61	0.12	0.00	0.07	0.08
Diversified Financial Services	1.46	12.01	0.17	0.19	6.73	0.01	-0.03	0.10	0.07
Specialty Retail	2.12	10.97	0.21	2.67	7.45	0.20	0.00	0.05	0.05
Machinery	3.88	8.47	0.33	3.85	7.04	0.27	0.00	0.05	0.05
Media	1.41	11.06	0.13	4.04	7.16	0.28	0.01	0.03	0.04
Beverages	--	--	--	0.43	-1.89	-0.01	0.04	--	0.04
Distributors	0.81	12.87	0.10	0.43	7.58	0.04	-0.00	0.04	0.04
Automobiles	0.27	15.00	0.04	0.24	3.39	0.01	-0.00	0.03	0.03
Construction & Engineering	1.93	10.42	0.19	1.43	8.65	0.12	0.00	0.02	0.03
Metals & Mining	1.28	10.12	0.13	0.74	8.72	0.06	0.01	0.02	0.02
Containers & Packaging	2.62	8.81	0.23	2.22	7.91	0.18	0.00	0.02	0.02
Paper & Forest Products	0.38	13.03	0.05	0.08	7.73	0.01	0.00	0.02	0.02
Professional Services	3.76	8.47	0.32	3.09	8.09	0.25	0.01	0.01	0.02
Interactive Media & Services	0.60	10.55	0.06	0.90	7.71	0.07	0.01	0.01	0.02
Oil, Gas & Consumable Fuels	4.10	7.92	0.33	1.83	7.48	0.14	-0.00	0.02	0.01
Semiconductors & Semiconductor Equipment	0.16	7.80	0.02	0.65	6.78	0.04	0.00	0.01	0.01
Household Durables	0.90	8.57	0.08	0.94	7.26	0.07	0.01	0.01	0.01
Trading Companies & Distributors	3.54	7.76	0.27	2.94	7.49	0.22	-0.00	0.01	0.01
Communications Equipment	0.83	13.09	0.09	0.74	10.06	0.07	-0.00	0.01	0.01
Health Care Equipment & Supplies	1.79	7.41	0.13	1.48	6.80	0.10	0.00	0.01	0.01
Electronic Equipment, Instruments & Components	1.02	7.45	0.08	0.98	7.16	0.07	-0.01	0.02	0.01
Aerospace & Defense	1.79	5.29	0.10	1.87	5.24	0.10	0.00	0.00	0.01
Household Products	--	--	--	0.14	3.39	0.00	0.01	--	0.01
Food & Staples Retailing	0.88	8.44	0.07	0.47	7.49	0.04	-0.00	0.01	0.01
Road & Rail	1.06	5.18	0.06	1.13	5.01	0.06	-0.00	0.01	0.00

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

For existing investors in the fund only

Sector Attribution: Year to Date 2024 Continued

Mortgage Real Estate Investment Trusts (Reits)	0.49	9.07	0.04	0.39	7.93	0.03	-0.00	0.01	0.00
Multiline Retail	0.22	1.84	0.01	0.23	3.33	0.01	-0.00	0.00	0.00
Gas Utilities	0.56	7.13	0.04	0.20	6.57	0.01	-0.00	0.01	0.00
Multi-Utilities	0.12	3.47	0.01	0.02	3.39	0.00	0.00	0.00	0.00
Wireless Telecommunication Services	--	--	--	0.42	7.26	0.03	0.00	--	0.00
Equity Real Estate Investment Trusts (Reits)	0.58	5.50	0.04	0.25	8.38	0.02	0.00	-0.00	0.00
Chemical	--	--	--	0.00	0.42	0.00	-0.00	--	-0.00
Food Products	--	--	-0.00	--	--	--	-0.00	--	-0.00
Biotechnology	0.06	2.98	0.00	0.34	6.96	0.02	0.00	-0.00	-0.00
Water Utilities	0.41	7.59	0.03	0.08	8.18	0.01	0.00	-0.00	-0.00
Real Estate Management & Development	0.72	7.95	0.06	0.30	8.96	0.03	0.01	-0.01	-0.00
Personal Products	--	--	--	0.21	7.70	0.02	-0.00	--	-0.00
Industrial Conglomerates	--	--	--	0.01	6.58	0.00	-0.00	--	-0.00
Consumer Finance	--	--	--	0.02	17.09	0.00	-0.00	--	-0.00
Electric Utilities	1.12	7.50	0.08	0.61	8.17	0.05	0.01	-0.01	-0.00
Health Care Technology	1.73	6.84	0.13	2.01	7.30	0.15	0.00	-0.00	-0.00
Textiles, Apparel & Luxury Goods	0.02	0.29	0.00	0.38	8.04	0.03	-0.00	-0.00	-0.00
Construction Materials	0.60	6.75	0.04	0.61	6.94	0.04	-0.00	-0.00	-0.00
Thriffs & Mortgage Finance	--	--	--	0.06	12.69	0.01	-0.00	--	-0.00
Airlines	0.48	5.35	0.03	1.09	6.94	0.08	0.00	-0.01	-0.00
Life Sciences Tools & Services	1.82	7.55	0.14	1.59	7.84	0.12	0.00	-0.01	-0.00
Transportation Infrastructure	0.50	6.41	0.03	0.52	7.24	0.04	0.00	-0.01	-0.01
Electrical Equipment	0.39	6.65	0.03	0.64	8.28	0.05	-0.00	-0.01	-0.01
Capital Markets	4.58	7.53	0.35	3.65	7.82	0.29	0.01	-0.02	-0.01
Leisure Products	--	--	--	0.56	9.08	0.05	-0.01	--	-0.01
Building Products	1.61	7.72	0.12	1.49	8.35	0.12	-0.00	-0.01	-0.01
N/A Snp Industry	0.47	8.84	0.01	0.15	11.18	0.02	0.03	-0.05	-0.02
Insurance	1.33	7.23	0.08	3.30	7.43	0.24	0.00	-0.02	-0.02
Food Products	--	--	-0.00	--	--	--	-0.00	--	-0.00
Technology Hardware, Storage & Peripherals	0.01	-1.92	-0.00	0.14	20.80	0.03	-0.02	-0.00	-0.02
Auto Components	0.69	8.31	0.06	1.48	9.71	0.14	-0.01	-0.01	-0.02
Chemicals	3.75	7.84	0.29	3.83	8.56	0.33	0.00	-0.03	-0.03
Energy Equipment & Services	0.77	3.08	0.03	0.10	7.22	0.01	-0.00	-0.03	-0.03
Hotels, Restaurants & Leisure	4.84	6.45	0.31	5.74	7.19	0.41	0.01	-0.04	-0.03
Entertainment	1.40	7.03	0.10	1.75	9.27	0.16	-0.01	-0.03	-0.04
Pharmaceuticals	0.02	4.99	0.00	1.37	10.50	0.14	-0.04	0.00	-0.04
It Services	3.52	5.39	0.19	4.13	6.91	0.30	-0.01	-0.05	-0.06
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
[Cash]	2.77	9.38	0.24	--	--	--	-0.01	--	-0.01
Trading Effect & Others	--	--	-0.50	1.46	--	0.07	-0.50	0.00	-0.50

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

Rating Attribution

Rating Attribution: Month to Date 2024

Period 30/09/2024 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

Ratings	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.92	0.92	100.00	0.87	0.87	0.03	0.02	0.06
BBB And Higher	0.77	1.78	0.01	6.37	0.59	0.04	0.02	0.01	0.02
BB	23.31	0.65	0.15	22.79	0.73	0.17	0.00	-0.02	-0.02
B	65.69	0.96	0.63	62.43	1.02	0.64	0.00	-0.04	-0.04
CCC	4.34	2.22	0.10	5.75	0.02	0.00	0.01	0.10	0.11
D	0.07	-5.58	0.00	0.19	0.54	0.00	0.00	0.00	-0.01
NR	2.05	-0.03	0.00	2.46	0.78	0.02	0.00	-0.02	-0.01
[Cash]	3.78	1.21	0.03	0.00	0.00	0.00	-0.01	0.00	-0.01
Trading & Other Effects	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.01

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

The credit ratings noted above, unless otherwise noted, are those of Standard & Poor's, or, if a Standard & Poor's rating is not available for a particular security and a Moody's rating is available, then the Moody's rating is used. Ratings of BB+ and below (for Standard & Poor's) and of Ba1 and below (for Moody's) are considered non-investment grade (junk bonds). Credit ratings are subject to change at any time. This material is intended as a broad overview of the portfolio managers' style, philosophy and investment process and is subject to change without notice. Portfolio managers' views may differ from those of other portfolio managers as well as the views of Neuberger Berman. Indices are unmanaged, are not available for direct investment and are not subject to fees and expenses typically associated with managed accounts or investment funds. See Additional Disclosures at the end of this presentation, which are an important part of this presentation

Rating Attribution

Rating Attribution: Quarter to Date 2024

Period 30/09/2024 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

Ratings	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.92	0.92	100.00	0.87	0.87	0.03	0.02	0.06
BBB And Higher	0.77	1.78	0.01	6.37	0.59	0.04	0.02	0.01	0.02
BB	23.31	0.65	0.15	22.79	0.73	0.17	0.00	-0.02	-0.02
B	65.69	0.96	0.63	62.43	1.02	0.64	0.00	-0.04	-0.04
CCC	4.34	2.22	0.10	5.75	0.02	0.00	0.01	0.10	0.11
D	0.07	-5.58	0.00	0.19	0.54	0.00	0.00	0.00	-0.01
NR	2.05	-0.03	0.00	2.46	0.78	0.02	0.00	-0.02	-0.01
[Cash]	3.78	1.21	0.03	0.00	0.00	0.00	-0.01	0.00	-0.01
Trading & Other Effects	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.01

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

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Rating Attribution

Rating Attribution: Year to Date 2024

Period 31/12/2023 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

Ratings	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	8.15	8.15	100.00	7.47	7.47	-0.38	1.08	0.69
BBB And Higher	4.17	7.79	0.27	6.82	6.21	0.43	0.03	0.02	0.05
BB	24.67	7.30	1.80	23.12	6.75	1.57	-0.02	0.14	0.12
B	60.92	8.42	5.13	61.13	7.91	4.84	0.00	0.30	0.30
CCC	5.33	16.18	0.84	6.14	8.33	0.52	0.01	0.38	0.39
D	0.08	-30.36	-0.05	0.18	-27.97	-0.06	0.05	-0.03	0.01
NR	2.05	22.54	0.42	2.60	7.35	0.19	0.01	0.28	0.29
[Cash]	2.77	9.38	0.24	0.00	0.00	0.00	-0.01	0.00	-0.01
Trading & Other Effects	0.01	0.00	-0.49	0.00	0.00	0.00	-0.47	0.00	-0.47

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

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Currency Attribution

Currency Attribution: Month to Date 2024

Period 30/09/2024 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

Currency	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.92	0.92	100.00	0.86	0.86	0.01	0.05	0.06
EUR	1.04	0.50	0.01	0.00	0.00	0.00	0.00	0.00	0.00
GBP	0.25	4.85	0.02	0.00	0.00	0.00	0.01	0.00	0.01
USD	94.93	0.91	0.86	100.00	0.86	0.86	0.00	0.05	0.05
[Cash]	3.78	1.21	0.03	0.00	0.00	0.00	-0.01	0.00	-0.01
Trading and other effects	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.01

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

For existing investors in the fund only

Currency Attribution

Currency Attribution: Quarter to Date 2024

Period 30/09/2024 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

Currency	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	0.92	0.92	100.00	0.86	0.86	0.01	0.05	0.06
EUR	1.04	0.50	0.01	0.00	0.00	0.00	0.00	0.00	0.00
GBP	0.25	4.85	0.02	0.00	0.00	0.00	0.01	0.00	0.01
USD	94.93	0.91	0.86	100.00	0.86	0.86	0.00	0.05	0.05
[Cash]	3.78	1.21	0.03	0.00	0.00	0.00	-0.01	0.00	-0.01
Trading and other effects	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.01

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

For existing investors in the fund only

Currency Attribution

Currency Attribution: Year to Date 2024

Period 31/12/2023 to 31/10/2024

Currency USD

Gross of Fees Cumulative

NB Global Senior Floating Rate Income Fund vs. MSTAR/LSTA Leveraged Loan Index

Currency	Portfolio Avg Weight	Portfolio Total Return	Portfolio Weighted Contribution	Benchmark Avg Weight	Benchmark Total Return	Benchmark Weighted Contribution	Allocation Effect	Selection Effect	Total Effect
Total	100.00	8.15	8.15	100.00	7.45	7.45	-0.43	1.12	0.69
EUR	1.59	10.09	0.15	0.00	0.00	0.00	0.04	0.00	0.04
GBP	0.43	14.97	0.06	0.00	0.00	0.00	0.03	0.00	0.03
USD	95.21	8.62	8.19	100.00	7.46	7.46	0.00	1.12	1.12
[Cash]	2.77	9.38	0.24	0.00	0.00	0.00	-0.01	0.00	-0.01
Trading and other effects	0.00	0.00	-0.49	0.00	0.00	0.00	-0.48	0.00	-0.48

Source: Blackrock Aladdin. Components are rounded to 2 decimal places and may incorporate immaterial rounding differences as a result.

For existing investors in the fund only