This is a marketing communication. Please refer to the prospectus of the fund before making any final investment decisions.

NEU BER GER

28 August 2026

Neuberger European Senior Floating Rate Income Fund

FUND OBJECTIVE

The fund targets income generation whilst seeking to preserve investors' capital.

The fund's managers seek to generate this yield by investing primarily in an EEA and North American portfolio of below investment grade senior secured corporate loans with selective use of senior secured bonds, diversified by both borrower and industry.

There can be no assurance that the fund will achieve its investment objective.

MANAGEMENT TEAM

Stephen Casey
Senior Portfolio Manager

Joseph Lynch
Senior Portfolio Manager

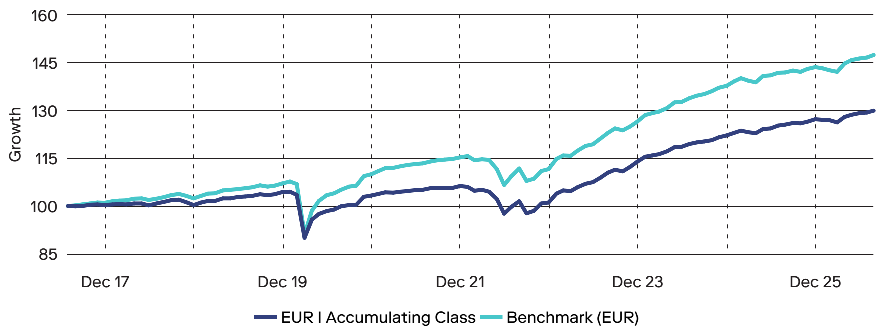
Simon Matthews
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	26 July 2017
Base Currency (Fund)	EUR
Fund AUM (EUR million)	172.31
Domicile	Ireland
Vehicle	QIAIF
Valuation	Daily
Settlement (Subscription)	T+3
Settlement (Redemption)	T+10
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	Morningstar® European Leveraged Loan Index

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of EUR 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of EUR 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
EUR I Accumulating Class	0.46	1.01	2.12	3.50	5.57	4.25	-	2.93
Benchmark (EUR)	0.61	1.15	2.66	3.89	6.25	5.30	-	4.37

12 MONTH PERIODS (%)[1]	Aug16 Aug17	Aug17 Aug18	Aug18 Aug19	Aug19 Aug20	Aug20 Aug21	Aug21 Aug22	Aug22 Aug23	Aug23 Aug24	Aug24 Aug25	Aug25 Aug26
EUR I Accumulating Class	-	1.40	1.88	-3.20	5.71	-3.88	8.87	8.60	4.67	3.50
Benchmark (EUR)	-	2.64	3.00	-0.71	8.39	-1.93	10.06	9.45	5.48	3.89

CALENDAR (%)	2017[5]	2018	2019	2020	2021	2022	2023	2024	2025	2026[6]
EUR I Accumulating Class	0.30	0.00	4.09	-1.05	2.90	-4.89	12.66	7.29	4.17	2.12
Benchmark (EUR)	1.03	1.41	4.50	2.74	4.81	-3.23	13.42	8.94	4.28	2.66

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.
Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 01 August 2017 to latest month end.
[5]Data shown since the share class inception date.
[6]Performance for the current calendar year is the year to date.

Fund performance is representative of the EUR I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

KEY STATISTICS

	Fund
Current Portfolio Yield (%)	5.76
Yield to Maturity (%)	5.97
Duration (years)	0.34
Number of Investments	178
Number of Issuers	168
Average Credit Quality	B
Price (USD)	99.49

Current Portfolio Yield is a market-value weighted average of the current yields of the holdings in the portfolio, calculated as the coupon (base rate plus spread) divided by current price. The calculation does not take into account any fund expenses or sales charges paid, which would reduce the results. The Current Yield for the fund will fluctuate from month to month. The Current Yield should be regarded as an estimate of the fund's rate of investment income, and it may not equal the realised distribution rate for each share class. You should consult the fund's prospectus for additional information about the fund's dividends and distributions policy. **Past performance is not a reliable indicator of future results.**

TOP 10 S&P SECTORS % (MV)

	Fund
Healthcare Providers & Services	8.86
Pharmaceuticals	8.36
Commercial Services & Supplies	7.94
Food Products	6.74
Chemicals	6.44
Hotels, Restaurants & Leisure	4.82
Entertainment	4.03
Machinery	3.94
Software	3.86
Construction & Engineering	3.58

Holdings data excludes cash

CONTACT

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Calls are recorded

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Neuberger European Senior Floating Rate Income Fund

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Credit Risk: The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund.

Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.

Derivatives Risk: The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus.

TOP 10 ISSUERS % (MV)

	Sector	Fund
Froneri International Ltd	Food Products	1.84
Ceva Santé Animale	Pharmaceuticals	1.54
Action	Multiline Retail	1.54
Electronic Arts	Entertainment	1.23
Grifols	Biotechnology	1.23
Solina	Food Products	1.23
Betclic	Hotels, Restaurants & Leisure	1.23
Banijay Group	Entertainment	1.22
Allwyn	Hotels, Restaurants & Leisure	1.22
CAB	Healthcare Providers & Services	1.21

Holdings data excludes cash

RISK MEASURES

	3 years
Alpha (%)	-0.35
Tracking Error (%)	0.70
Beta	0.79
Sharpe Ratio	0.46
Information Ratio	-0.94
R-Squared (%)	89.34
Standard Deviation	1.77

CURRENCY ALLOCATIONS % (MV)

	Fund
Euro	99.29
British Pound	0.71
United States Dollar	0.00

Holdings data excludes cash

SECURITY CREDIT QUALITY % (MV)

	Fund
BBB	0.31
BB	13.42
B	86.27
CCC and below	0.00

Holdings data excludes cash

SECURITY BREAKDOWN % (MV)

	Fund
Secured Loans	84.83
Secured Bonds	15.17

Holdings data excludes cash

28 August 2026

Neuberger European Senior Floating Rate Income Fund

I SHARE CLASS PERFORMANCE

Past performance does not predict future returns.

PERFORMANCE (%)[7]	Inception Date	1m[8]	3m[8]	YTD[8]	1y[8]	3y[9]	5y[9]	10y[9]	SI[9]
EUR I Accumulating Class	01-08-2017	0.46	1.01	2.12	3.50	5.57	4.25	-	2.93
JPY I Distributing Class	26-07-2017	0.25	0.57	1.13	1.87	2.61	2.02	-	1.77
Benchmark (EUR)	-	0.61	1.15	2.66	3.89	6.25	5.30	-	4.37[10]

12 MONTH PERIODS (%)[7]	Inception Date	Aug 16 Aug 17	Aug 17 Aug 18	Aug 18 Aug 19	Aug 19 Aug 20	Aug 20 Aug 21	Aug 21 Aug 22	Aug 22 Aug 23	Aug 23 Aug 24	Aug 24 Aug 25	Aug 25 Aug 26
EUR I Accumulating Class	01-08-2017	-	1.40	1.88	-3.20	5.71	-3.88	8.87	8.60	4.67	3.50
JPY I Distributing Class	26-07-2017	-	1.57	2.07	-3.30	6.01	-3.51	5.99	4.22	1.76	1.87
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CALENDAR (%)	Inception Date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[11]
EUR I Accumulating Class	01-08-2017	0.30[12]	0.00	4.09	-1.05	2.90	-4.89	12.66	7.29	4.17	2.12
JPY I Distributing Class	26-07-2017	0.34[12]	0.23	4.16	-1.08	3.24	-5.05	8.64	3.17	1.87	1.13
Benchmark (EUR)	-	1.03[10]	1.41	4.50	2.74	4.81	-3.23	13.42	8.94	4.28	2.66

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
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[7]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

[8]Returns for these periods are cumulative.

[9]Returns are annualised for periods longer than one year.

[10]Data shown since inception of the EUR I Accumulating Class.

[11]Performance for the current calendar year is the year to date.

[12]Data shown since the share class inception date.

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

I SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee	Minimum Investment	Last Distribution	Annual Yield
EUR I Accumulating Class	13.00	0.00%	0.85%*	0.65%	2,500,000	-	-
JPY I Distributing Class	8,426.80	0.00%	0.85%*	0.65%	500,000,000	86.977898	4.11%

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
EUR I Accumulating Class	01-08-2017	Europe Loan	IE00BDFBSJ37	NBESEIA	37769673
JPY I Distributing Class	26-07-2017	Other Bond	IE00BYTPC299	NBESJID	37082899

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

For a full glossary of terms, please refer to **www.nb.com/glossary**

Before subscribing please refer to the prospectus **www.nb.com/europe/literature**

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Neuberger European Senior Floating Rate Income Fund

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, Blackrock Aladdin and Morningstar.

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An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.
Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units.
The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.
Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.
Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.
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