NEUBERGER

Neuberger Asset-Based Credit Fund

2027 Repurchase Schedule

The Neuberger Asset-Based Credit Fund (the "Fund") is an "interval fund" and, in order to provide liquidity to shareholders, will conduct quarterly repurchase offers of the Fund's outstanding shares at NAV. Shareholders who would like to tender shares may choose to participate in the Fund's share repurchases on a quarterly basis. The Fund will provide shareholders with information about the timing and details of each specific repurchase offer as a repurchase period opens. Please note that the planned dates listed below are contingent on approval form the Fund's Board.

	First Quarter 2027	Second Quarter 2027	Third Quarter 2027	Fourth Quarter 2027
Repurchase Offer Start Date Repurchase Offer begins – Shareholders are informed of the repurchase offer details.	1/15/2027	4/15/2027	7/15/2027	10/15/2027
Repurchase Offer Deadline The date that Shareholders who want to tender their Shares need to respond to the repurchase offer. The offer deadline is at least 21 days from the offer start date.	2/5/2027	5/6/2027	8/5/2027	11/5/2027
Repurchase Offer Pricing Deadline The NAV of Shares to be repurchased is calculated and is expected to be generally the same date as the offer deadline but may be up to 14 days following the offer deadline.	2/5/2027	5/6/2027	8/5/2027	11/5/2027
Payment Date The Fund will pay to Shareholders the proceeds from their Shares accepted for repurchase.	The payment will be made no later than 7 days after the Repurchase Offering Pricing Date.			

DISCLAIMERS

An investor should consider the Neuberger Asset-Based Credit Fund's investment objectives, risks and fees and expenses carefully before investing. This and other important information can be found in the Fund's prospectus, which an investor can obtain by calling 877.628.2583 or visiting the Fund's website at https://www.nb.com/ABCFUND. Please read the prospectus carefully before making an investment.

An investment in the Fund involves a high degree of risk and therefore should only be undertaken by qualified investors whose financial resources are sufficient to enable them to assume these risks and to bear the loss of all or part of their investment. The Fund and Neuberger do not guarantee any level of return or risk on investments and there can be no assurance that the Fund's investment objective will be achieved. There is no assurance that the investments held by the Fund will be profitable, that there will be proceeds from such investments available for distribution to investors.

The Fund is a closed-end investment company with limited operating history. Unlike some closed-end funds, the Fund's Shares will not be listed on any securities exchange.

Although the Fund will implement a quarterly share repurchase program, there is no guarantee that an Investor will be able to sell all of the Shares that the Investor desires to sell. The Fund should therefore be considered to offer limited liquidity.

The Fund is subject to significant credit risk (i.e., the risk that an issuer or borrower will default in the payment of principal and/or interest on an instrument) in light of its investment strategy. Financial strength and solvency of an issuer or borrower are the primary factors influencing credit risk. In addition, degree of subordination, lack or inadequacy of collateral or credit enhancement for a debt instrument may affect its credit risk. Certain investments may be exposed to the credit risk of the counterparties with whom the Fund deals.

Interest rate risk refers to the risks associated with market changes in interest rates. In general, rising interest rates will negatively impact the price of fixed rate debt instruments and falling interest rates will have a positive effect on the price of such debt instruments. Interest rate sensitivity is generally more pronounced and less predictable in instruments with uncertain payment or prepayment schedules.

The value of an individual security or particular type of security can be more volatile than, and can perform differently from, the market as a whole. Lower-quality debt securities (those of less than investment-grade quality, also referred to as "high yield" securities or "junk bonds"), involve greater risk of default on interest and principal payments or price changes due to changes in the credit quality of the issuer. The value of lower-quality debt securities can be more volatile due to increased sensitivity to adverse issuer, political, regulatory, market, or economic developments.

Investments in consumer loans may be subject to particular risks related to nonperformance. Secured consumer loans may involve collateral that is too highly leveraged, or limited by rehabilitation needs or poor management. Non-performing consumer loans may also involve loan modifications that could reduce the loan's principal or interest rate, among other options. Consumer bankruptcy may also render a consumer loan partially or fully uncollectable. Additionally, there may be a limited market for the sale of consumer loans, or the collateral of defaulted consumer loans. A limited secondary market could prevent the recovery of adequate value for these assets.

The Fund may originate loans to, or purchase, assignments of or participations in loans made to, various issuers, including distressed loans. Such investments may include senior secured, junior secured and mezzanine loans and other secured and unsecured debt that has been recently originated or that trade on the secondary market. The value of the Fund's investments in loans may be detrimentally affected to the extent a borrower defaults on its obligations, there is insufficient collateral and/or there are extensive legal and other costs incurred in collecting on a defaulted loan.

Asset-backed securities are primarily exposed to the performance and credit risk of the underlying collateral, which may include consumer receivables, commercial loans, investment grade credit, high-yield credit and leveraged loans. ABS can also be subject to interest rate, foreign exchange, liquidity and counterparty risk.

The Fund intends to elect for treatment, and to qualify each year to be treated, as a regulated investment company or a "RIC." As such, the Fund must satisfy, among other requirements, certain ongoing asset diversification, source-of-income and annual distribution requirements. If the Fund fails to qualify as a RIC it will become subject to corporate-level income tax, and the resulting corporate taxes could substantially reduce the Fund's net assets, the amount of income available for distributions to investors, the amount of distributions and the amount of funds available for new investments.

This material is general in nature and is not directed to any category of investors and should not be regarded as individualized, a recommendation, investment advice or a suggestion to engage in or refrain from any investment-related course of action. Neuberger is not providing this material in a fiduciary capacity and has a financial interest in the sale of its products and services. Investment decisions and the appropriateness of this material should be made based on an investor's individual objectives and circumstances and in consultation with his or her advisors.

The "Neuberger" name and logos, and the "Neuberger Berman Investment Advisers LLC" name, are registered service marks of Neuberger Berman Group LLC. The individual fund name(s) in this piece are either service marks or registered service marks of Neuberger Berman Group LLC or Neuberger Berman Investment Advisers LLC, an affiliate of Neuberger Berman BD LLC, distributor, member FINRA.

©2026 Neuberger Berman BD LLC, distributor. All rights reserved.