31 July 2026

Neuberger Global Equity Megatrends Fund

MORNINGSTAR RATING™

★★★★

MORNINGSTAR MEDALIST RATING™

Silver

Analyst-Driven %
100
Data Coverage %
100

FUND OBJECTIVE

The fund seeks to achieve long-term capital appreciation through investment in a high conviction, global all-cap equity portfolio of an expected 20-30 companies that are directly supported by multiple long-term, global secular shifts. The investment team follows a risk-managed approach to develop conviction, with particular focus on valuation discipline. The mandate offers flexibility to invest across regions, market capitalisations and styles, resulting in an unconstrained, benchmark-agnostic portfolio.

MANAGEMENT TEAM

Daniel Paduano
Senior Portfolio Manager

Sherrell Aston
Portfolio Manager

Maximiliano Rohm
Portfolio Manager

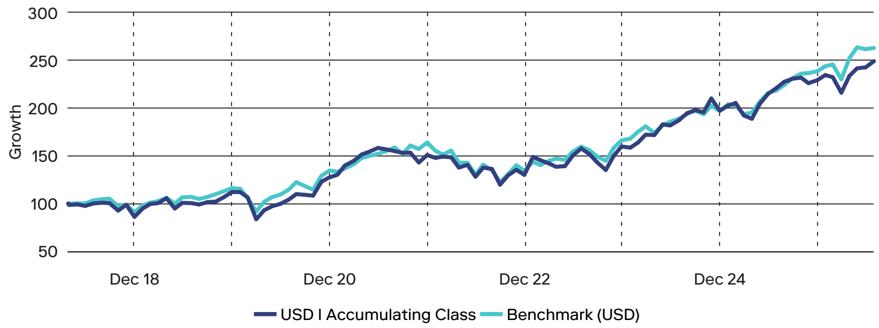
Jason Vintiadis
Portfolio Manager

FUND FACTS

Inception Date (Fund)	27 April 2018
Base Currency (Fund)	USD
Fund AUM (USD million)	1,163.62
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Bmrk	MSCI World Index (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
USD I Accumulating Class	2.67	6.67	8.71	12.74	16.47	9.72	-	11.70
Bmrk (USD)	0.51	4.33	10.26	20.41	18.14	11.19	-	12.44

12 MONTH PERIODS (%)[1]	Jul16 Jul17	Jul17 Jul18	Jul18 Jul19	Jul19 Jul20	Jul20 Jul21	Jul21 Jul22	Jul22 Jul23	Jul23 Jul24	Jul24 Jul25	Jul25 Jul26
USD I Accumulating Class	-	-	0.40	3.68	50.58	-12.24	14.67	18.68	18.09	12.74
Bmrk (USD)	-	-	3.62	7.23	35.07	-9.16	13.48	18.34	15.72	20.41

CALENDAR (%)	2017	2018[5]	2019	2020	2021	2022	2023	2024	2025	2026[6]
USD I Accumulating Class	-	-14.00	30.35	13.83	18.26	-13.78	22.91	23.51	16.20	8.71
Bmrk (USD)	-	-8.98	27.67	15.90	21.82	-18.14	23.79	18.67	21.09	10.26

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 27 April 2018 to latest month end.
[5]Data shown since the share class inception date.
[6]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

MEGATREND EXPOSURE % (MV)

	Fund
Evolving Global Consumer	23.71
Smart Systems	19.15
Energy Efficiency	15.86
Health & Wellbeing	12.58
Personalization of Media	9.47
Humanization of Pets	9.00
Rising Value of Water	5.04
Energy Infrastructure	3.26
Cash	1.94

CONTACT

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REVENUE DISTRIBUTION % (MV)

	Fund
US	56%
Non-US Developed	26%
Emerging Markets & Other	18%

Revenue Distribution data as at 30 June 2026.

ASSET SUMMARY

	Fund
Cash equivalents (%)	1.94
Number of Stock Holdings	25
Assets in Top 10 Holdings (%)	47.26

TOP 10 FUND HOLDINGS VS BENCHMARK % (MV)

	Fund	Bmrk
Expedia Group, Inc.	5.09	0.04
Shift4 Payments, Inc. Class A	5.08	0.00
Tetra Tech, Inc.	5.04	0.00
Alibaba Group Holding Limited Sponsored ADR	5.03	0.00
Charles River Laboratories International, Inc.	4.95	0.00
Chewy, Inc. Class A	4.70	0.00
Delta Air Lines, Inc.	4.58	0.02
Gen Digital Inc.	4.37	0.02
Pets At Home Group PLC	4.30	0.00
Zeta Global Holdings Corp. Class A	4.12	0.00
Total	**47.26**	**0.07**

TOP 10 BENCHMARK HOLDINGS VS FUND % (MV)

	Bmrk	Fund
NVIDIA Corporation	5.18	0.00
Apple Inc.	5.07	0.00
Microsoft Corporation	3.66	0.00
Amazon.com, Inc.	2.94	0.00
Alphabet Inc. Class A	2.32	3.56
Broadcom Inc.	1.96	0.00
Alphabet Inc. Class C	1.84	0.00
Meta Platforms Inc Class A	1.37	0.00
JPMorgan Chase & Co.	1.05	0.00
Micron Technology, Inc.	1.04	0.00
Total	**26.41**	**3.56**

CHARACTERISTICS

	Fund	Bmrk
Portfolio Ending Active Share	96.73	
Weighted Average Market Cap (USD Mn)	211,584	1,106,682
Estimated 3-5 Year EPS Growth (%)	12.00	15.64
Net Debt/EBITDA	0.85	0.79
NTM EV/EBITDA	11.88	18.82
Forward P/E (excluding negative values)	15.75	19.80
P/FCF (Forward 1 year)	15.01	30.22
Fwd 1 year FCF yield (%)	6.66	3.31
Fwd 3 year FCF yield (%)	9.85	4.77

RISK MEASURES

	3 years
Tracking Error (%)	6.48
Beta	1.13
Sharpe Ratio	0.77
Information Ratio	-0.26
R-Squared (%)	83.39
Standard Deviation	15.40

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SHARE CLASS DATA

Share Class	NAV	Ongoing Charge	Management Fee
EUR I Accumulating Class Unhedged	14.90	0.94%*	0.80%
USD I Accumulating Class	24.95	0.93%*	0.80%

Share Class	Inception Date	Morningstar Category	ISIN	Bloomberg
EUR I Accumulating Class Unhedged	22-12-2023	Global Small/Mid-Cap Equity	IE00BKPHW986	NBTEIAU
USD I Accumulating Class	27-04-2018	Global Small/Mid-Cap Equity	IE00BFMHRK20	NBGTUIA

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.

Before subscribing please refer to the Prospectus.

For a full glossary of terms, please refer to **www.nb.com/glossary**

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.
Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.
Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.
Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.
Concentration Risk: The fund's investments may be concentrated in a small number of investments and its performance may therefore be more variable than the performance of a more diversified fund.

Derivatives Risk: The fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

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IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. Investors may not get back the full amount invested.

The fees and charges paid by the Fund will reduce the return on your investment. Certain costs paid by the Fund will be charged in USD, EUR, GBP, CHF, CNY, HKD, DKK, SGD or other currencies and exchange rate fluctuations may cause these costs to increase or decrease when converted into your local currency.

All information is current as of the date of this material and is subject to change without notice.

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Indices are unmanaged and not available for direct investment.

Past performance is not a reliable indicator of current or future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.

Please note that any dividends/interest which the Fund may receive may be subject to withholding tax. The benchmark does not take into account the effects of tax and the deduction is therefore not reflected in the benchmark return illustrated herein. The investment objective and performance benchmark is a target only and not a guarantee of the Fund performance. The index is unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital. The investments of each portfolio may be fully hedged into the portfolio's base currency: this may reduce currency risks but may also expose the portfolio to other risks such as the default of a counterparty.

Monthly and weekly Distributing Classes will distribute out of income and may also be paid out of capital. Payments from capital will erode the overall value of an investor's portfolio. Investors in these classes should be aware that the payment out of capital may have different tax implications from distributions of income and should seek tax advice. In respect of the C, C1, C2, E and B share classes a contingent deferred sales charge may be payable to the Investment Manager in line with the provisions of the Fund’s prospectus.

Following a redemption request, the Fund will seek to make payments within 3 business days of the dealing day, otherwise redemption proceeds will be paid within 10 business days, unless dealing has been temporarily suspended in accordance with the Fund prospectus.

Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice.

Investment in the fund should not constitute a substantial proportion of an investor’s portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.

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