Neuberger Private Markets Access Fund

NB.COM/ACCESSFUND

Neuberger Access Fund Private Equity Portfolio Holdings
(Unaudited)
As of September 30, 2026

Investment	Investment Type	GP	Sector	Vintage Year	% of NAV
AI Company #1	Co-Investment	Multiple GPs	Information Technology	2025	6.1%
Mariner Wealth Advisors	Co-Investment	Leonard Green & Partners	Financials	2024	3.9%
Veeam	Co-Investment	TPG Capital	Software	2025	3.4%
Nord Anglia Education	Co-Investment	EQT Partners	Education	2025	3.2%
Project Flash	GP-Led Secondary	Undisclosed	Consumer	2025	3.0%
Ryan	Co-Investment	Ares Management / Onex Corporation	Business Services	2026	2.1%
AI Company #2	Co-Investment	Multiple GPs	Information Technology	2025	1.9%
Technology Company #1	Co-Investment	Undisclosed	Software	2026	1.9%
Metronet	Co-Investment	KKR	Digital Infrastructure	2025	1.7%
Project Ike	GP-Led Secondary	Undisclosed	Consumer	2024	1.7%
Focus Financial	Co-Investment	CD&R	Financials	2023	1.7%
Rubix	Co-Investment	Advent International	Industrials	2025	1.6%
Flow Control Group	Co-Investment	KKR	Industrials	2026	1.5%
Egis	GP-Led Secondary	Tikehau	Industrials	2025	1.5%
800 MHz Spectrum Portfolio	Co-Investment	Grain Management	Communication Services	2026	1.3%
ampliFI Loyalty Solutions	GP-Led Secondary	Lightyear Capital	Information Technology	2024	1.3%
Mavis Tire Express Services	Co-Investment	BayPine	Consumer	2023	1.3%
Consolidated Communications	Co-Investment	Searchlight Capital Partners	Communication Services	2024	1.3%
Sabel Systems	Co-Investment	Sagewind Capital	Information Technology	2024	1.3%
Avetta	Co-Investment	EQT Partners	Software	2024	1.2%
Industrials Company #1	Co-Investment	Undisclosed	Industrials	2024	1.2%
Finago	Co-Investment	KKR	Software	2024	1.1%
Financials Company #1	Co-Investment	Undisclosed	Financials	2024	1.1%
Yellowstone Landscape	Co-Investment	Harvest Partners	Business Services	2024	1.1%
OMNIA Partners	Co-Investment	TA Associates	Financials	2024	1.1%

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Hargreaves Lansdown	Co-Investment	CVC Capital Partners / Nordic Capital	Financials	2025	1.0%
HSI	Co-Investment	Waud Capital Partners	Information Technology	2023	1.0%
Project Ethos	GP-Led Secondary	Undisclosed	Industrials	2026	1.0%
Colibri Group	Co-Investment	Gridiron Capital	Education	2023	0.9%
Vector Capital V	GP-Led Secondary	Vector Capital	Information Technology	2017	0.9%
USIC	Co-Investment	Kohlberg & Company	Business Services	2022	0.9%
Shield AI	Co-Investment	Sagewind Capital	Information Technology	2024	0.8%
Infra Group	Co-Investment	PAI Partners	Business Services	2025	0.8%
New Era	GP-Led Secondary	ACON Investments	Consumer	2022	0.8%
Lanter Delivery Systems	Co-Investment	Audax Group	Business Services	2025	0.7%
Integrated Power Services	GP-Led Secondary	Searchlight Capital Partners	Industrials	2023	0.7%
Berry Palmer & Lyle	Co-Investment	Preservation Capital Partners	Financials	2025	0.7%
AGN	Co-Investment	Adagia Partners	Business Services	2025	0.7%
Itelyum	Co-Investment	Stirling Square Capital	Industrials	2021	0.7%
Project Vault	Co-Investment	Undisclosed	Healthcare	2024	0.7%
Belron	GP-Led Secondary	CD&R	Industrials	2021	0.7%
KabaFusion	Co-Investment	Nautic Partners	Healthcare	2026	0.7%
Project Pegasus	GP-Led Secondary	Undisclosed	Healthcare	2026	0.7%
Nth Degree	Co-Investment	Shamrock Capital	Business Services	2024	0.6%
Soliant Health	Co-Investment	Vistria	Healthcare	2024	0.6%
Splash Car Wash	Co-Investment	AEA Investors	Consumer	2025	0.6%
Onyx CenterSource	Co-Investment	Fitzwalter Capital	Business Services	2022	0.6%
AFC Industrials	Co-Investment	Bertram Capital	Industrials	2021	0.6%
IMO Health	Co-Investment	Thomas H. Lee Partners	Healthcare	2022	0.5%
Zeus	Co-Investment	EQT Partners	Healthcare	2024	0.5%
Everfox	Co-Investment	TPG Capital	Information Technology	2023	0.5%
Brooks Automation	Co-Investment	Thomas H. Lee Partners	Information Technology	2022	0.5%
VetCor	Co-Investment	Harvest Partners	Healthcare	2023	0.5%

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DISA Global Solutions	Co-Investment	Audax Group	Business Services	2022	0.5%
Dana Safety Supply	Co-Investment	AEA Investors	Business Services	2024	0.5%
Classic Collision	Co-Investment	TPG Capital	Industrials	2024	0.5%
Cogency	Co-Investment	Bertram Capital	Business Services	2022	0.5%
Duke's Root Control	Co-Investment	Comvest Partners	Business Services	2022	0.5%
Depot Connect International	Co-Investment	KKR	Industrials	2023	0.5%
Adevinta	Co-Investment	Blackstone	Information Technology	2024	0.5%
Standish Management	Co-Investment	Thomas H. Lee Partners	Financials	2023	0.5%
EverDriven	Co-Investment	Charlesbank Capital Partners	Business Services	2024	0.5%
Virtusa	Co-Investment	EQT Partners	Information Technology	2021	0.4%
Anaplan	Co-Investment	Thoma Bravo	Information Technology	2022	0.4%
Worldwide Electric	Co-Investment	AEA Investors	Industrials	2022	0.4%
Sevita	Co-Investment	Centerbridge Partners	Healthcare	2022	0.4%
Davante	Co-Investment	KKR	Education	2023	0.4%
Auctane	Co-Investment	Thoma Bravo	Software	2021	0.4%
Project Shine	GP-Led Secondary	Nexus Capital	Consumer	2021	0.4%
Groupe EDH	Co-Investment	Five Arrows	Business Services	2022	0.4%
PSC Group	Co-Investment	The Jordan Company	Industrials	2024	0.4%
L Catterton Growth IV	Fund Investment	L Catterton	Consumer	2019	0.4%
Aerospace Company #1	Co-Investment	Multiple GPs	Industrials	2025	0.4%
Verisma Systems	Co-Investment	NewSpring Capital	Healthcare	2023	0.4%
Springer Nature (XETRA: SPGG)	GP-Led Secondary	BC Partners	Communication Services	2021	0.4%
Renaissance Learning	Co-Investment	Francisco Partners	Software	2022	0.3%
Project Unity	GP-Led Secondary	Undisclosed	Communication Services	2024	0.3%
Vistra	Co-Investment	EQT Partners	Business Services	2022	0.3%
Addison Group	Co-Investment	Trilantic Capital Partners	Business Services	2021	0.3%
CSI	Co-Investment	Centerbridge Partners	Software	2022	0.3%
US LBM	Co-Investment	Platinum Equity	Industrials	2024	0.3%

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Genesis Research	Co-Investment	GHO Capital	Healthcare	2022	0.2%
Aras Corporation	Co-Investment	GI Partners	Software	2021	0.2%
LeadVenture	GP-Led Secondary	True Wind Capital	Software	2023	0.2%
Trulite Glass & Aluminum Solutions	Co-Investment	Truelink Capital	Industrials	2022	0.2%
Smart Care	Co-Investment	Wind Point Partners	Business Services	2022	0.2%
RealPage	Co-Investment	Thoma Bravo	Software	2021	0.2%
Vector Capital VI	Fund Investment	Vector Capital	Information Technology	2025	0.2%
Dynamo	Co-Investment	Blackstone	Software	2022	0.2%
Netwrix	Co-Investment	TA Associates	Software	2023	0.2%
Smart Start	Co-Investment	Apollo Management	Consumer	2022	0.2%
FourKites	Co-Investment	Thomas H. Lee Partners	Software	2021	0.2%
Optimove	Co-Investment	Summit Partners	Software	2021	0.2%
SpaceX (NASDAQ: SPCX)	Co-Investment	—	Industrials	2025	0.1%
Phaidon International	Co-Investment	Further Global	Business Services	2022	0.1%
Trellix / Skyhigh	Co-Investment	Symphony Technology Group	Software	2021	0.1%
Bonterra	Co-Investment	Apax Partners	Software	2021	0.1%
Follett	Co-Investment	Jefferson River Capital	Consumer	2022	0.1%
Ensemble Health	Co-Investment	Warburg Pincus	Healthcare	2022	0.0%

Important Disclosure Information

Past performance does not guarantee future results. There can be no assurance that the Fund will achieve comparable results, that targeted diversification or asset allocations will be met or that the Fund will be able to implement its investment strategy and investment approach or achieve its investment objective. Actual returns on unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, legal and contractual restrictions on transfer that may limit liquidity, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the valuations used in the prior performance data contained herein are based. Accordingly, the actual realized returns on unrealized investments may differ materially from the returns indicated herein.

Risk Summary

An investor should consider the Neuberger Private Markets Access Fund's investment objectives, risks and fees and expenses carefully before investing. This and other important information can be found in the Fund's prospectus, which an investor can obtain by calling 212.476.5373 or by emailing NBPrivateMarketsIR@nb.com or visiting the Fund's website at https://www.nb.com/accessfund. Please read the prospectus carefully before making an investment.

IMPORTANT NOTE ON INVESTOR ELIGIBILITY: Please note that the Fund will sell its limited liability company interests ("shares") only to eligible investors that are "qualified clients" as defined in Rule 205-3 under the Investment Advisers Act of 1940, as amended. In addition, shares are generally being offered only to investors that are U.S. persons for U.S. federal income tax purposes. The qualifications required to invest in the Fund will appear in subscription documents that must be completed by each prospective investor.

An investment in the Fund involves a high degree of risk and therefore should only be undertaken by qualified investors whose financial resources are sufficient to enable them to assume these risks and to bear the loss of all or part of their investment. The Fund is registered under the Investment Company Act of 1940, as amended, as a non-diversified, closed-end management investment company. The Fund and Neuberger do not guarantee any level of return or risk on investments and there can be no assurance that the Fund's investment objective will be achieved.

The Fund's investment program is speculative and entails substantial risks. Investors should consult with their own financial, legal, investment and tax advisors prior to investing in the Fund. There is no assurance that the investments held by the Fund will be profitable, that there will be proceeds from such investments available for distribution to investors, or that the Fund will achieve its investment objective. There can be no assurance that projected or targeted returns for the Fund will be achieved.

An investment in the Fund should be considered illiquid. An investment in the Fund is not suitable for investors who need access to the money they invest. Although the Fund may offer to repurchase a limited amount of the Fund's shares from time to time via quarterly repurchase offers, the Fund's shares will not be redeemable at an investor's option nor will they be exchangeable for shares of any other fund. As a result, an investor may not be able to sell or otherwise liquidate his or her shares. There will be a substantial period of time between the date as of which investors must submit a request to have their shares repurchased and the date they can expect to receive payment for their shares from the Fund. The Board of the Fund may under certain circumstances elect to postpone, suspend or terminate an offer to repurchase shares.

The Fund's shares are not listed, and are not expected to be listed, for trading on any securities exchange, and the Fund does not expect any secondary market to develop for its shares in the foreseeable future. The Fund's shares are subject to substantial restrictions on transferability and resale and may not be transferred or resold except as permitted under the Fund's limited liability company agreement.

A substantial portion of the Fund's assets are expected to consist of direct investments in private companies as well as investments in private equity portfolio funds that primarily invest in securities of private companies. Investments in private companies involve a high degree of business and financial risk that can result in substantial losses. Operating results for private companies in a specified period will be difficult to predict.

The Fund's private equity investments will be illiquid and typically cannot be transferred or redeemed for a substantial period of time. The Fund's private equity investments in most cases will be highly illiquid and difficult to value. Unless and until those investments are sold or mature into marketable securities, they will remain illiquid.

The Fund intends to elect for treatment, and to qualify each year to be treated, as a regulated investment company or a "RIC." As such, the Fund must satisfy, among other requirements, certain ongoing asset diversification, source-of-income and annual distribution requirements. If the Fund fails to qualify as a RIC it will become subject to corporate-level income tax, and the resulting corporate taxes could substantially reduce the Fund's net assets, the amount of income available for distributions to investors, the amount of distributions and the amount of funds available for new investments.

This material is general in nature and is not directed to any category of investors and should not be regarded as individualized, a recommendation, investment advice or a suggestion to engage in or refrain from any investment-related course of action. Neuberger is not providing this material in a fiduciary capacity and has a financial interest in the sale of its products and services. Investment decisions and the appropriateness of this material should be made based on an investor's individual objectives and circumstances and in consultation with his or her advisors.

Neuberger Berman Investment Advisers LLC ("NBIA") serves as the Fund's investment adviser and has engaged NB Alternatives Advisers LLC as sub-adviser to assist with investment decisions. Neuberger Berman BD LLC, member FINRA, an affiliate of NBIA, acts as distributor for the Fund's shares.

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