

This is an advertisement. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

NEUBERGER

29 May 2026

Neuberger Berman China Equity Fund

MORNINGSTAR RATING™

★★★★

FUND OBJECTIVE

To increase the value of your shares through a combination of growth and income by investing in the shares of companies that carry out a majority of their activities in the Greater China region: China, Hong Kong, Macau or Taiwan. The fund will identify opportunities by carrying out intensive research on companies as well as the general economic outlook for the region.

MANAGEMENT TEAM

Frank Yao

Senior Portfolio Manager
Green Court Capital Management

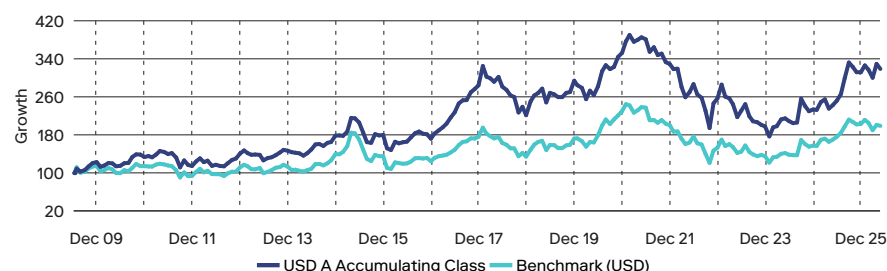
Lihui Tang

Portfolio Manager
Green Court Capital Management

FUND FACTS

Inception Date (Fund)	14 July 2009
Base Currency (Fund)	USD
Fund AUM (USD million)	95.16
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Redemption)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	MSCI China All Shares Net Total Return Index, USD

CUMULATIVE PERFORMANCE Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%) ¹	1m ²	3m ²	YTD ²	1y ²	3y ³	5y ³	10y ³	SI ^{3,4}
USD A Accumulating Class	-3.22	0.50	2.21	31.37	13.56	-3.71	6.82	7.10
Benchmark (USD)	-0.94	-3.09	-2.01	17.09	11.87	-3.53	5.23	4.17

12 MONTH PERIODS (%) ¹	May16 May17	May17 May18	May18 May19	May19 May20	May20 May21	May21 May22	May22 May23	May23 May24	May24 May25	May25 May26
USD A Accumulating Class	31.61	39.19	-17.72	6.16	46.04	-29.94	-19.35	-1.24	12.89	31.37
Benchmark (USD)	19.88	22.48	-15.54	10.70	45.21	-31.22	-13.25	-0.15	19.75	17.09

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 ⁵
USD A Accumulating Class	65.10	-22.09	32.73	19.86	-6.70	-21.93	-22.83	17.92	33.48	2.21
Benchmark (USD)	41.18	-23.27	27.63	33.41	-12.91	-23.61	-11.53	16.38	28.94	-2.01

The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Benchmark is used for performance comparison purposes and as a universe from which to select securities.

¹Performance to latest month end. YTD - Year to Date, SI - Since Inception, m - month, y - year. 12 month period based on month end NAVs.

²Returns for these periods are cumulative.

³Returns are annualised for periods longer than one year.

⁴Returns from 14 July 2009 to latest month end.

⁵Performance for the current calendar year is the year to date.

Fund performance is representative of the USD A Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

Stock Connect Risk: The Shanghai/Shenzhen-Hong Kong Stock Connect are relatively new trading programmes, where many of the relevant regulations are untested and subject to change at any moment as well as not as active as exchanges in more developed markets which may affect the ability to sell your shares. Additional risks needs to be considered and you should refer to the 'investment risk' section of the prospectus for details.

Single Country Risk: Where a fund invests primarily in a single country, it may be subject to greater risk and above average market volatility than an investment in a broader range of securities covering multiple countries.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Derivatives Risk: The Fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the Fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the Fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

CONTACT

Client Services: +44 (0)20 3214 9096

Email: Clientservices@nb.com

Website: www.nb.com

Calls are recorded

Page 1 of 6

As at 18th October 2017, this Fund is closed to all subscriptions.

29 May 2026

Neuberger Berman China Equity Fund

RISK CONSIDERATIONS

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk
Communication Services	9.87	11.27
Consumer Discretionary	13.93	16.77
Consumer Staples	0.00	4.55
Energy	0.00	3.29
Financials	6.57	18.68
Health Care	11.01	4.38
Industrials	18.20	9.73
Information Technology	28.73	19.74
Materials	9.49	7.77
Real Estate	0.00	1.20
Utilities	0.00	2.62
Cash	2.19	0.00

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk
Luxshare Precision Industr-A	9.67	0.54
Contemporary Amperex Techn-A	7.90	1.88
Tencent Holdings Ltd	7.17	7.88
Alibaba Group Holding Ltd	7.14	6.01
Anker Innovations Technolo-A	5.37	0.07
Sieyuan Electric Co Ltd-A	4.71	0.00
Chaozhou Three-Circle Grou-A	4.60	0.25
Akeso Inc	4.36	0.22
Sany Heavy Industry Co Ltd-H	3.65	0.00
Abbisko Cayman Ltd	3.50	0.00

MARKET EXPOSURE % (MV)

	Fund	Bmrk
Domestic Chinese A Shares	57.04	51.21
Domestic Chinese B Shares	0.00	0.06
Hong Kong (H Shares)	13.60	16.04
Hong Kong (Red Chips)	24.33	30.66
US ADRs	2.83	2.03
Singapore S Chips	0.00	0.00
Cash	2.19	0.00

ASSET SUMMARY

	Fund
Cash Equivalents (%)	2.19
Number of Stock Holdings	31
Assets in Top 10 Holdings (%)	58.07

RISK MEASURES

	3 years
Alpha (%)	1.34
Tracking Error (%)	7.52
Beta	1.10
Sharpe Ratio	0.44
Information Ratio	0.23
R-Squared (%)	91.17
Standard Deviation	24.27

29 May 2026

Neuberger Berman China Equity Fund

A SHARE CLASS PERFORMANCE

Past performance does not predict future returns.

PERFORMANCE (%) ⁶	Inception Date	1m ⁷	3m ⁷	YTD ⁷	1y ⁷	3y ⁸	5y ⁸	10y ⁸	SI ⁸
EUR A Accumulating Class	14-07-2009	-3.37	-0.08	1.40	28.34	11.07	-5.90	4.30	5.49
SGD A Accumulating Class	01-12-2014	-3.47	-0.32	1.02	27.75	11.01	-5.35	5.42	4.93
USD A Accumulating Class	14-07-2009	-3.22	0.50	2.21	31.37	13.56	-3.71	6.82	7.10
USD A Distributing Class	27-08-2014	-3.18	0.52	2.25	31.38	13.57	-3.71	6.81	5.94
Benchmark (USD)	-	-0.94	-3.09	-2.01	17.09	11.87	-3.53	5.23	4.17 ⁹

12 MONTH PERIODS (%) ⁶	Inception Date	May 16 May 17	May 17 May 18	May 18 May 19	May 19 May 20	May 20 May 21	May 21 May 22	May 22 May 23	May 23 May 24	May 24 May 25	May 25 May 26
EUR A Accumulating Class	14-07-2009	29.01	35.84	-20.50	2.75	44.24	-30.97	-22.00	-3.33	10.45	28.34
SGD A Accumulating Class	01-12-2014	31.13	37.89	-18.80	4.58	45.30	-30.33	-20.28	-3.18	10.60	27.75
USD A Accumulating Class	14-07-2009	31.61	39.19	-17.72	6.16	46.04	-29.94	-19.35	-1.24	12.89	31.37
USD A Distributing Class	27-08-2014	31.57	39.12	-17.68	6.13	46.03	-29.96	-19.33	-1.25	12.91	31.38
Benchmark (USD)	-	19.88	22.48	-15.54	10.70	45.21	-31.22	-13.25	-0.15	19.75	17.09

CALENDAR (%)	Inception Date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026 ¹⁰
EUR A Accumulating Class	14-07-2009	61.84	-24.61	28.73	17.10	-7.67	-24.30	-24.71	15.76	29.95	1.40
SGD A Accumulating Class	01-12-2014	64.18	-23.16	31.36	18.32	-7.00	-22.69	-24.12	15.68	30.05	1.02
USD A Accumulating Class	14-07-2009	65.10	-22.09	32.73	19.86	-6.70	-21.93	-22.83	17.92	33.48	2.21
USD A Distributing Class	27-08-2014	65.07	-22.07	32.70	19.89	-6.67	-21.94	-22.81	17.81	33.52	2.25
Benchmark (USD)	-	41.18	-23.27	27.63	33.41	-12.91	-23.61	-11.53	16.38	28.94	-2.01

The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Benchmark is used for performance comparison purposes and as a universe from which to select securities.

⁶Performance to latest month end. YTD - Year to Date, SI - Since Inception, m - month, y - year. 12 month period based on month end NAVs.

⁷Returns for these periods are cumulative.

⁸Returns are annualised for periods longer than one year.

⁹Data shown since inception of the USD A Accumulating Class.

¹⁰Performance for the current calendar year is the year to date.

Where a benchmark is shown, the benchmark shown is provided in the base currency of the fund and therefore may not be a fair representative comparison to the hedged currency share class shown. The difference in the currency exposure and currency fluctuations in an unhedged benchmark may cause an unintended differential in any performance or risk comparison.

29 May 2026

Neuberger Berman China Equity Fund

A SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee
EUR A Acc	24.68	5.00%	2.10%*	1.85%
SGD A Acc	34.80	5.00%	2.10%*	1.85%
USD A Acc	31.87	5.00%	2.10%*	1.85%
USD A Dist	19.51	5.00%	2.10%*	1.85%

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
EUR A Acc	14-07-2009	Other Equity	IE00B54BK812	NBICAAE	10384792
SGD A Acc	01-12-2014	Other Equity	IE00B5MMRT66	NBCESAA	21384911
USD A Acc	14-07-2009	China Equity	IE00B543WZ88	NBICAAU	10384799
USD A Dist	27-08-2014	China Equity	IE00BPRC5H50	NBCHUUA	25202859

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.

Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.

The ongoing charge will reduce the value of your investment and the returns you may receive over time.

29 May 2026

Neuberger Berman China Equity Fund

This Fund meets the requirements of Article 6 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.

Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

European Economic Area (EEA): This is a marketing document and is issued by Neuberger Berman Asset Management Ireland Limited, which is regulated by the Central Bank of Ireland and is registered in Ireland, at 2 Central Plaza, Dame Street, Dublin, D02 T0X4.

United Kingdom and outside the EEA: This document is a financial promotion and is issued by Neuberger Berman Europe Limited, which is authorised and regulated by the Financial Conduct Authority and is registered in England and Wales, at The Zig Zag Building, 70 Victoria Street, London, SW1E 6SQ.

Neuberger Berman Europe Limited is also a registered investment adviser with the Securities and Exchange Commission in the US, and the Dubai branch is regulated by the Dubai Financial Services Authority in the Dubai International Financial Centre.

This fund is a sub-fund of Neuberger Berman Investment Funds PLC, authorised by the Central Bank of Ireland pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations 2011, as amended. The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund. **Investors should read the prospectus along with the relevant prospectus supplements and the key information document (KID) or key investor information document (KIID), as applicable** which are available on our website: www.nb.com/europe/literature. Further risk information, investment objectives, fees and expenses and other important information about the fund can be found in the prospectus and prospectus supplements. The fees and charges paid by the Fund will reduce the return on your investment. Certain costs paid by the Fund will be charged in USD, EUR, GBP, CHF, CNY, HKD, DKK, SGD or other currencies and exchange rate fluctuations may cause these costs to increase or decrease when converted into your local currency.

The KID may be obtained free of charge in Danish, Dutch, English, Finnish, French, German, Greek, Icelandic, Italian, Norwegian, Portuguese, Spanish and Swedish (depending on where the relevant sub-fund has been registered for marketing), and the prospectus and prospectus supplements may be obtained free of charge in English, French, German, Italian and Spanish, from www.nb.com/europe/literature, from local paying agents (a list of which can be found in Annex III of the prospectus), or by writing to Neuberger Berman Investment Funds plc, c/o Brown Brothers Harriman Fund Administration Service (Ireland) Ltd, 30 Herbert Street, Dublin 2, Ireland. In the United Kingdom the key investor information document (KIID) may be obtained free of charge in English at the same address or from Neuberger Berman Europe Limited at their registered address. Neuberger Berman Asset Management Ireland Limited may decide to terminate the arrangements made for the marketing of its funds in all or a particular country.

A summary of the investors' rights is available in English on: www.nb.com/europe/literature

For information on sustainability-related aspects pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector please visit www.nb.com/europe/literature. When making the decision to invest in the fund, investors should take into account all the characteristics or objectives of the fund as described in the legal documents.

This document is presented solely for information purposes and nothing herein constitutes investment, legal, accounting or tax advice, or a recommendation to buy, sell or hold a security.

We do not represent that this information, including any third-party information, is complete and it should not be relied upon as such.

No recommendation or advice is being given as to whether any investment or strategy is suitable for a particular investor. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of any investment, and should consult its own legal counsel and financial, actuarial, accounting, regulatory and tax advisers to evaluate any such investment.

It should not be assumed that any investments in securities, companies, sectors or markets identified and described were or will be profitable. Investors may not get back the full amount invested.

Any views or opinions expressed may not reflect those of the firm as a whole.

All information is current as of the date of this material and is subject to change without notice.

The fund described in this document may only be offered for sale or sold in jurisdictions in which or to persons to which such an offer or sale is permitted. The fund can only be promoted if such promotion is made in compliance with the applicable jurisdictional rules and regulations. This document and the information contained therein may not be distributed in the US.

Indices are unmanaged and not available for direct investment.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus which can be found on our website at: www.nb.com/europe/literature.

Past performance is not a reliable indicator of future results. The value of investments may go down as well as up and investors may not get back any of the amount invested. The performance data does not take account of the commissions and costs incurred by investors when subscribing for or redeeming shares.

The value of investments designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital.

Tax treatment depends on the individual circumstances of each investor and may be subject to change, investors are therefore recommended to seek independent tax advice. Investment in the fund should not constitute a substantial proportion of an investor's portfolio and may not be appropriate for all investors. Diversification and asset class allocation do not guarantee profit or protect against loss.

No part of this document may be reproduced in any manner without prior written permission of Neuberger Berman.

The "Neuberger" name and logo are registered service marks of Neuberger Berman Group LLC.

© 2026 Neuberger Berman Group LLC. All rights reserved.

© 2026 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

For more detailed information about Morningstar's Rating, including its category rating methodology, please go to: <https://shareholders.morningstar.com/investor-relations/governance/Compliance--Disclosure/default.aspx>

Notice to investors in Switzerland: This is an advertising document. Neuberger Berman Investment Funds plc is established in Ireland as an investment company with variable capital incorporated with limited liability under Irish law, and the sub-funds are also authorised by the Swiss Financial Market Supervisory Authority (FINMA) for offering and/or advertising to non-qualified investors in and from Switzerland. The Swiss representative and paying agent is BNP Paribas, Paris, Zurich Branch, Selnaustrasse 16, CH-8002 Zürich, Switzerland. The prospectus, the key investor information documents, the memorandum and articles of association and the annual and semi-annual reports are all available free of charge from the representative in Switzerland.

Neuberger Berman Glossary of Terms

Accumulating (Acc) Class: Any class in respect of which the directors have determined to accumulate all net investment income and net realised capital gains attributable to such classes and in respect of which it is not intended to declare dividends.

Alpha: The risk-adjusted excess return on an investment in the Fund compared to the benchmark.

Annualised Performance: The returns from a period of time longer than one year, expressed as a yearly geometric average return.

AUM: Assets Under Management.

Base Currency: The currency in which the net asset value of each portfolio is evaluated.

Beta: A measure of the systematic risk of a portfolio relative to the benchmark based on historical returns. The beta of the benchmark will always be 1. For example, a portfolio with a beta above the benchmark (as in, more than 1) indicates that the portfolio has greater volatility than the benchmark and would be expected to outperform in up markets and expected to underperform in down markets.

Bmrk/Benchmark: An index that is used to compare the performance of a fund, or that is used with the purpose of tracking the return of such index, or that is used to define the asset allocation of a portfolio or to calculate performance fees.

Cash Equivalent: A short-term money-market instrument, such as a Treasury bill or repurchase agreement, of such high liquidity and safety that it is easily converted into cash.

Consumer Discretionary: The sector of the economy representing businesses that produce goods and services which are considered non-essential by consumers, but desirable if their available income is sufficient to purchase them.

Consumer Staples: The sector of the economy representing businesses that produce goods and services which are considered essential by consumers and are unable or unwilling to cut out of their budgets regardless of their financial situation.

Cumulative Performance: The returns generated by an investment over an entire specified period, as opposed to the performance of an investment over each discrete period of, for example, one month, one quarter or one year.

Distributing (Dist) Class: Any class in respect of which the directors intend to declare dividends out of net income and capital on a semi-annual basis in accordance with the Articles and as specified in the "*Distribution Policy*" section in Prospectus.

Dividend Yield: The annual percentage return earned by a fund from company dividends, calculated by dividing the amount of the annual dividends per share by the current net asset value or public offering price.

Domestic Chinese A Shares: Shares of companies incorporated in mainland China and traded in Shanghai or Shenzhen, quoted in Chinese Renminbi (RMB).

Domestic Chinese B Shares: Shares of companies incorporated in mainland China and traded in Shanghai or Shenzhen, quoted in a foreign currency.

Domicile: The geographical location where a fund is incorporated.

EPS: Earnings per share: the portion of a company's profit allocated to each outstanding share of common stock.

EPS Growth: EPS growth (earnings per share growth)

illustrates the growth of earnings per share over time. EPS growth rates help investors identify stocks that are increasing or decreasing in profitability. Estimated 3-5 Year EPS Growth is an estimate of how earnings per share are expected to grow in the next 3 to 5 years. There is no guarantee that the estimated EPS growth will be achieved.

ESG: ESG represents Environmental issues, (such as the impact on natural resources), Social issues (such as human rights) and Governance, (being the way in which the company is run).

Financial Derivative Instruments (FDI): Financial instruments that are linked to some other specific financial instrument or indicator or commodity, and through which specific financial risks can be traded in financial markets in their own right; their value derives from the price or level of the underlying asset or indicator. Examples include futures, options and swaps contracts.

Forward Price/Earnings (P/E) ratio: This is the price of a share at a given time divided by its forecasted earnings per share for the next fiscal year. The forecasted earnings are based on consensus estimates, not Neuberger Berman's own projections, and forecasts may or may not be realized. In addition, any revision to a forecast could affect the market price of a share. If the forward P/E ratio is higher than the current P/E ratio, it indicates decreased expected earnings.

Hong Kong (H Shares): Shares of a company incorporated in the Chinese mainland that is listed on the Hong Kong Stock Exchange or other foreign exchange.

Hong Kong (Red Chips): A company based in Mainland China that is incorporated internationally and listed on the Hong Kong Stock Exchange.

Information Ratio (IR): The expected active return, relative to its benchmark of reference, of an investment strategy (Alpha) divided by its tracking error. This is a measure of the efficiency with which an investment strategy takes risk against its benchmark.

Initial Sales Charge (Max): The maximum amount that an investor in an investment fund may be required to pay when investing in the fund, expressed as a percentage of the value of the investment.

KID / KIID (Key Investor Information Document / Key Information Document): A short document that fund management companies are required to provide for investors, giving the key facts and figures about an investment fund.

Management Fee: The fixed annualised fee that an investor pays in order to have assets managed in an investment fund or by an investment manager.

Market Cap / Market Capitalisation: The mean average market capitalisation of a portfolio of securities, where each holding is weighted according to its size in the portfolio. Market capitalisation is the total value, at current market prices, of all the outstanding issues of one type of security, from one issuer. The market value of a company, calculated by multiplying the number of shares outstanding by the price per share, or the market value of an entities' outstanding bonds.

Market Value (MV): Used to describe the current value of the portfolio's assets.

NAV (Net Asset Value): The net asset value of a portfolio.

Ongoing Charge Figure (OCF): The ongoing charge figure represents the annual costs of a fund, and it includes the ongoing costs of running the fund, such as

operating costs, management costs, administration costs, distribution costs and transaction costs incurred as a result of buying or selling investments. The ongoing charge figure does not include one-off costs such as entry or exit charges and performance fees. The ongoing charge figure replaced the Total Expense Ratio (TER).

Price / Sales: A company's share price divided by its sales revenue per share. An alternative method to price/earnings ratio for valuing a stock

R-Squared: A statistical measure representing the percentage of an investment portfolio's movements that can be explained by movements in the benchmark. A high R-squared (between 85 and 100) indicates the portfolio's performance patterns have been historically in line with the benchmark.

Return on Equity: Return on equity is the level of net income returned as a percentage of the shareholder's equity.

Settlement (Subscription): The process by which securities or units in an investment fund are delivered in exchange for cash.

Share Class: Classes represent ownership in the same fund but charge different fees. This can enable shareholders to choose the type of fee structure that best suits their particular needs.

Sharpe Ratio: Characterises how well the return of the Fund compensates the investor for the risk taken relative to a risk free cash investment. When comparing two funds versus a common benchmark, the one with a higher Sharpe Ratio provides better return for the same risk (or, equivalently, the same return for lower risk).

Singapore S Chips: Chinese companies or companies with operations in China listed on the Singapore Exchange.

Standard Deviation: Measures the historical volatility of the Fund's return. Standard deviation is a statistical measure of the dispersion of a set of data relative to its mean value. The higher the standard deviation, the wider the variability of the returns is and the higher the portfolio risk. In investment the term is usually applied to a series of historical returns, and is often referred to as "volatility".

Tracking Error: A measure of the volatility of the difference between the return to an investment strategy and the return to its benchmark. It is a measure of how closely the strategy's performance may differ from that of the benchmark. A higher tracking error implies that a portfolio is actively managed versus its benchmark.

Trading Deadline: The last point on each day at which a request to subscribe or redeem units in an investment fund can be submitted to the fund management company. Requests to trade submitted after this deadline will be executed the next day.

US ADRs: An American depositary receipt (ADR), is a stock that trades in the United States but represents a specified number of shares in a foreign corporation.

Vehicle: Any structure established to accept cash from investors with which to make investments in assets and securities. Examples include closed- or open-ended collective investment funds, limited partnerships, and exchange traded funds.

Volatility: Also referred to as the standard deviation of the stream of returns to an asset, portfolio, market or benchmark.