Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

30 October 2026

Neuberger US Equity Fund

USD I Accumulating Class

FUND OBJECTIVE

To increase the value of your shares over the long term by investing the majority of its assets in US companies, across a wide range of companies and industry sectors.

Investment selection is the result of research and analysis in an effort to identify companies that are believed to have the potential to increase in value and quantitative analysis of key financial metrics in comparison to competitors and history.

The investment process applies a valuation framework that seeks to identify investments which:

- Are attractive businesses with strong management teams
- Demonstrate an ability to generate sustainable economic profits
- Management compensation is linked to long-term value generation

MANAGEMENT TEAM

Charles Kantor
Senior Portfolio Manager

Marc Regenbaum
Portfolio Manager

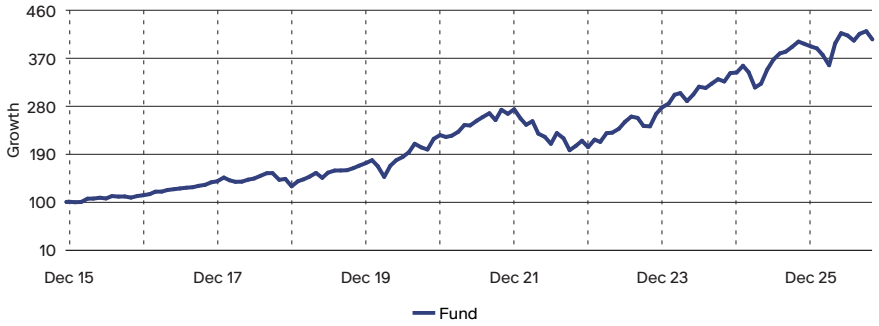
Raman Gambhir
Portfolio Manager

FUND FACTS

Inception Date (Fund)	18 December 2015
Inception Date (Share Class)	18 December 2015
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	69.00
NAV (Share Class Currency)	40.67
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee	0.75%
Ongoing Charge (incl. management fee)*	0.95%
Initial Sales Charge (Max)	0.00%
Bloomberg	NBUSEIA
ISIN	IE00BD34ZN73
CUSIP	G64392296
Morningstar Category™	US Large-Cap Growth Equity
Benchmark	S&P 500 Index (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
Fund	-3.67	0.57	3.35	1.02	18.78	8.23	14.16	13.77
Benchmark	-0.89	1.40	11.45	11.72	22.92	11.59	14.87	14.35

12 MONTH PERIODS (%)[1]	Oct16 Oct17	Oct17 Oct18	Oct18 Oct19	Oct19 Oct20	Oct20 Oct21	Oct21 Oct22	Oct22 Oct23	Oct23 Oct24	Oct24 Oct25	Oct25 Oct26
Fund	22.27	7.18	15.51	21.43	37.71	-24.83	17.87	34.86	23.01	1.02
Benchmark	22.87	6.73	13.63	9.09	42.29	-15.01	9.59	37.42	20.98	11.72

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[5]
Fund	23.25	-6.77	33.75	30.54	21.58	-26.01	36.82	23.72	14.29	3.35
Benchmark	21.10	-4.94	30.70	17.75	28.16	-18.51	25.67	24.50	17.43	11.45

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.

The fund is actively managed and it is not constrained by the benchmark, which is used for performance comparison purposes only.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

[2]Returns for these periods are cumulative.

[3]Returns are annualised for periods longer than one year.

[4]Returns from 18 December 2015 to latest month end.

[5]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk	Diff
NVIDIA Corporation	8.60	7.59	1.02
Alphabet Inc. Class A	7.28	2.52	4.77
Microsoft Corporation	5.66	5.94	-0.28
Meta Platforms Inc Class A	5.15	2.08	3.07
Apple Inc.	4.91	7.71	-2.79
Broadcom Inc.	4.55	2.38	2.17
Eli Lilly and Company	4.40	1.74	2.66
Amazon.com, Inc.	3.91	3.61	0.29
ASML Holding NV Sponsored ADR	3.26	0.00	3.26
Visa Inc. Class A	3.07	1.08	2.00

CONTACT

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Website: www.nb.com

Calls are recorded

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025. The ongoing charge will reduce the value of your investment and the returns you may receive over time.

• NOT INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

30 October 2026

Neuberger US Equity Fund

USD I Accumulating Class

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Derivatives Non-Complex Risk: The fund is permitted to use certain types of derivative instruments to seek to protect its assets against some of the risks outlined in this section. Their use will create leverage, an investment technique which gives an investor a larger exposure to an asset than the amount it invested. The fund's use of leverage may result in greater variations (both positive and negative) in the value of your shares. However, leverage is limited to 100% of the fund's assets and the Investment Manager will ensure that the fund's use of derivatives does not materially alter the overall risk profile of the fund. Please refer to the Prospectus for a full list of the types of derivative that the fund may utilise.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk	Diff
Information Technology	41.34	37.45	3.89
Communication Services	14.94	8.42	6.52
Consumer Discretionary	10.74	9.03	1.71
Financials	9.27	12.18	-2.91
Health Care	8.70	10.25	-1.55
Industrials	8.24	8.15	0.09
Utilities	2.36	2.09	0.27
Consumer Staples	1.92	4.99	-3.07
Energy	0.91	3.91	-3.00
Real Estate	0.37	1.80	-1.43
Materials	0.00	1.74	-1.74
Cash	1.21	0.00	1.21

RISK MEASURES

	3 years
Alpha (%)	-5.19
Tracking Error (%)	5.25
Beta	1.12
Sharpe Ratio	0.94
Information Ratio	-0.79
R-Squared (%)	88.07
Standard Deviation	14.65

CHARACTERISTICS

	Fund	Bmrk
Number of Securities	57	503
Weighted Average Market Cap (USD Million)	1,738,575	1,540,751
Forward Price/Earnings (P/E) ratio	25.86	21.45
Estimated 3-5 Year EPS Growth (%)	24.83	21.13
Dividend Yield (%)	0.72	1.08
Price / Sales	7.39	4.56

ASSET SUMMARY

	Fund
Cash Equivalents (%)	1.21
Assets in Top 10 Holdings (%)	50.80

SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	VALOR	CUSIP	Annual Yield	Minimum Investment
USD A Accumulating Class	USD	27-03-2020	IE00BHR06814	NBUSUAA	46618323	G6430X131		1,000
USD I Accumulating Class	USD	18-12-2015	IE00BD34ZN73	NBUSEIA	30820360	G64392296		1,000,000
USD I Distributing Class	USD	18-12-2015	IE00BD350682	NBUSEID	30820363	G64392288	0.00%	1,000,000
USD M Accumulating Class	USD	09-02-2022	IE00BHR06B44	NBUSEUM	46618867	G6430X156		1,000

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The annual yield figure quoted is the distribution yield, calculated by multiplying the dividend by pay periods, dividing by the net asset value (NAV) of the last distribution date and then multiplying by 100%. It is for reference only and is not indicative of the return of the Fund's future dividend to be received by investors.

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Neuberger US Equity Fund

USD I Accumulating Class

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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Tax treatment depends on the individual circumstances of each investor and may be subject to change in future.
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