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（節譯文）

路博邁投資基金（Neuberger Berman Investment Funds plc）

2026 年半年報

截至 2026 年 6 月 30 日為止之期間之未經查核簽證之財務報表

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路博邁投資基金

資產負債表（原文第 566 頁）

	附註	NB 新興市場本地貨幣債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金） 2026 年 6 月 30 日止 美元	NB 新興市場股票基金 2026 年 6 月 30 日止 美元
流動資產			
透過損益按公允價值衡量之金融資產		971,806,929	117,008,394
現金及約當現金	*2*	13,607,598	3,700,298
出售投資應收帳款		7,875	–
發行股份應收帳款		136,462	473,141
經紀商應收帳款		15,010,994	–
應收所得及其他資產		27,660,941	302,133
總資產		**1,028,230,799**	**121,483,966**
流動負債			
透過損益按公允價值衡量之金融負債		19,459,647	995,925
銀行透支	*3*	9,347	–
買回股份應付帳款		1,300,393	424,136
應付經紀商帳款		640,000	–
應計費用		801,870	231,237
買進投資應付費用		2,702,426	147
其他應付費用		1,033,096	250,389
負債（不包括與可買回參與股份持有人相關之淨資產）		**25,946,779**	**1,901,834**
與可買回參與股份持有人相關之淨資產		**1,002,284,020**	**119,582,132**

附註為財務報表的組成部分。

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資產負債表（接續）（原文第 568 頁）

	附註	NB 非投資等級債券基金（本基金配息來源可能為本金且主要投資於符合美國 Rule 144A 規定之私募性質債券） 2026 年 6 月 30 日止 美元	NB 日本股票基金 2026 年 6 月 30 日止 日幣	NB 次世代通訊基金 2026 年 6 月 30 日止 美元
流動資產				
透過損益按公允價值衡量之金融資產		1,731,814,322	64,765,767,795	2,302,760,777
現金及約當現金	*2*	14,392,801	2,088,070,427	49,451,120
出售投資應收帳款		23,641	14,655	17,999,186
發行股份應收帳款		5,418,146	601,348,743	68,692,645
經紀商應收帳款		–	–	–
應收所得及其他資產		29,267,216	27,869,650	720,115
總資產		**1,780,916,126**	**67,483,071,270**	**2,439,623,843**
流動負債				
透過損益按公允價值衡量之金融負債		10,221,021	200,484	7,380,848
銀行透支	*3*	–	–	–
買回股份應付帳款		6,539,700	5,898,626	53,680,544
應計費用		1,851,502	41,839,023	2,898,092
買進投資應付費用		36,222,437	358,154,942	30,991,227
其他應付費用		22,096	–	–
負債（不包括與可買回參與股份持有人相關之淨資產）		**54,856,756**	**406,093,075**	**94,950,711**
與可買回參與股份持有人相關之淨資產		**1,726,059,370**	**67,076,978,195**	**2,344,673,132**

附註為財務報表的組成部分。

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資產負債表（接續）（原文第 569 頁）

	附註	NB 策略收益基金 * （本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金） 2026 年 6 月 30 日止 美元
流動資產		
透過損益按公允價值衡量之金融資產		8,820,886,431
現金及約當現金	*2*	208,057,394
出售投資應收帳款		57,255,209
發行股份應收帳款		28,021,811
經紀商應收帳款		33,248,477
應收所得及其他資產		78,094,459
總資產		**9,225,563,781**
流動負債		
透過損益按公允價值衡量之金融負債		47,390,037
買回股份應付帳款		31,428,408
應付經紀商帳款		8,135,000
應計費用		6,667,333
買進投資應付費用		1,304,305,368
其他應付費用		326,833
負債（不包括與可買回參與股份持有人相關之淨資產）		**1,398,252,979**
與可買回參與股份持有人相關之淨資產		**7,827,310,802**

附註為財務報表的組成部分。

*本基金並未對持有非投資等級債券比重設有限制，惟於一般市場條件下，投資組合尋求維持投資等級之平均信用評等。經理人得依其對於市場看法進行適當配置。

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資產負債表（接續）（原文第 570 頁）

	附註	NB 美國多元企業機會基金 2026 年 6 月 30 日止 美元	NB 美國房地產基金 （基金之配息來源可能為本金） 2026 年 6 月 30 日止 美元
流動資產			
透過損益按公允價值衡量之金融資產		383,312,842	225,686,895
現金及約當現金	*2*	1,761,103	4,485,894
出售投資應收帳款		–	376
發行股份應收帳款		1,389,138	442,943
經紀商應收帳款		–	–
應收所得及其他資產		99,874	523,137
總資產		**386,562,957**	**231,139,245**
流動負債			
透過損益按公允價值衡量之金融負債		880,518	258,952
買回股份應付帳款		812,843	1,213,216
應付經紀商帳款		–	–
應計費用		572,169	489,612
買進投資應付費用		290	183,323
其他應付費用		–	–
負債（不包括與可買回參與股份持有人相關之淨資產）		**2,265,820**	**2,145,103**
與可買回參與股份持有人相關之淨資產		**384,297,137**	**228,994,142**

附註為財務報表的組成部分。

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資產負債表（接續）（原文第 571 頁）

NB 美國小型企業基金
2026 年 6 月 30 日止

	附註	美元
流動資產		
透過損益按公允價值衡量之金融資產		503,181,906
現金及約當現金	*2*	10,955,949
出售投資應收帳款		1,969,776
發行股份應收帳款		384,772
經紀商應收帳款		–
應收所得及其他資產		285,593
總資產		**516,777,996**
流動負債		
透過損益按公允價值衡量之金融負債		79,031
銀行透支	*3*	–
買回股份應付帳款		2,355,784
應付經紀商帳款		–
應計費用		579,489
買進投資應付費用		2,070,089
其他應付費用		–
負債（不包括與可買回參與股份持有人相關之淨資產）		**5,084,393**
與可買回參與股份持有人相關之淨資產		**511,693,603**

附註為財務報表的組成部分。

（餘略）

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損益表（原文第 580 頁）

	附註	NB 新興市場本地貨幣債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金） 2026 年 6 月 30 日止之期間 美元	NB 新興市場股票基金 2026 年 6 月 30 日止之期間 美元
收入			
利息收入		36,687,118	92,779
股利收入		–	1,331,163
雜項收入		63,475	90,209
透過損益按公允價值衡量之金融資產及負債之淨利得／（損失）		(17,337,418)	44,683,977
		19,413,175	46,198,128
費用			
管理費	*5*	3,405,272	678,436
分銷費	*5*	51,624	59,103
行政費	*5*	257,497	77,101
承諾費	*16*	51,054	8,061
保管費	*5*	313,253	32,053
存託費	*5*	20,283	3,153
專業費	*7*	127,130	90,799
董事費	*6*	1,935	1,927
交易成本	*7*	216,742	539,086
查核費	*7*	10,135	9,100
加值營業稅退回		(3,695)	(634)
其他費用	*7*	6,370	7,968
費用豁免	*5*	(44,446)	(37,331)
總費用		4,413,154	1,468,822
財務成本			
利息費用		20,217	1,815
已支付股利	*1*	4,768,601	73,216
		4,788,818	75,031
扣繳稅額		809,517	181,031
資本利得稅		(316,859)	295,840
關於可買回參與股份持有人之相關營運所生利益／（損失）		**9,718,545**	**44,177,404**

附註為財務報表的組成部分。

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損益表（接續）（原文第 582 頁）

	附註	NB 非投資等級債券基金（本基金配息來源可能為本金且主要投資於符合美國 Rule 144A 規定之私募性質債券） 2026 年 6 月 30 日止之期間 美元	NB 日本股票基金 2026 年 6 月 30 日止之期間 日幣	NB 次世代通訊基金 2026 年 6 月 30 日止之期間 美元
收入				
利息收入		62,759,176	1,622,352	422,417
股利收入		116,185	613,451,200	4,153,159
雜項收入		–	–	31
透過損益按公允價值衡量之金融資產及負債之淨利得／（損失）		(37,036,281)	11,336,772,602	811,835,213
		25,839,080	11,951,846,154	816,410,820
費用				
管理費	*5*	8,418,852	127,252,070	10,948,501
顧問費	*5*	609	–	–
分銷費	*5*	636,373	–	906,386
行政費	*5*	619,100	13,871,255	584,953
承諾費	*16*	100,641	2,613,977	69,519
保管費	*5*	9,593	2,076,952	54,104
存託費	*5*	36,736	1,181,437	32,926
專業費	*7*	201,463	13,895,215	205,031
董事費	*6*	1,933	299,180	1,936
交易成本	*7*	97,435	29,939,278	3,105,989
設立費用	*7*	–	–	–
查核費	*7*	12,534	1,112,855	9,671
加值營業稅退回		(6,555)	(196,297)	(5,260)
其他費用	*7*	6,997	911,994	9,562
費用豁免	*5*	–	(1,415,894)	–
總費用		10,135,711	191,542,022	15,923,318
財務成本				
利息費用		8,348	–	1,508
已支付股利	*1*	46,709,958	399,525	–
		46,718,306	399,525	1,508
扣繳稅額		1,066	92,017,680	832,366
資本利得稅		–	–	–
與可買回參與股份持有人相關之營運所生利益／（損失）		**(31,016,003)**	**11,667,886,927**	**799,653,628**

附註為財務報表的組成部分。

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損益表（接續）（原文第 583 頁）

	附註	NB 策略收益基金 * （本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金） 2026 年 6 月 30 日止之期間 美元
收入		
利息收入		224,311,660
股利收入		4,691
雜項收入		10,760
透過損益按公允價值衡量之金融資產及負債之淨利得／（損失）		(147,840,303)
		76,486,808
費用		
管理費	*5*	32,367,588
顧問費	*5*	25
分銷費	*5*	5,006,478
行政費	*5*	2,328,928
承諾費	*16*	396,290
保管費	*5*	102,274
存託費	*5*	161,371
專業費	*7*	252,978
董事費	*6*	1,926
交易成本	*7*	710,403
設立費用	*7*	–
查核費	*7*	10,746
加值營業稅退回		(28,421)
其他費用	*7*	7,050
費用豁免	*5*	–
總費用		41,317,636
財務成本		
利息費用		12,795
已支付股利	*1*	174,428,027
		174,440,822
扣繳稅額		1,063,125

*本基金並未對持有非投資等級債券比重設有限制，惟於一般市場條件下，投資組合尋求維持投資等級之平均信用評等。經理人得依其對於市場看法進行適當配置。

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路博邁投資基金

NB 策略收益基金 *
（本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金）
2026 年 6 月 30 日止之期間

	附註	美元
資本利得稅		(25,978)
與可買回參與股份持有人相關之營運所生利益／（損失）		**(140,308,797)**

附註為財務報表的組成部分。

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損益表（接續）（原文第 584 頁）

	附註	NB 美國多元企業機會基金 2026 年 6 月 30 日止之期間 美元	NB 美國房地產基金 （基金之配息來源可能為本金） 2026 年 6 月 30 日止之期間 美元
收入			
利息收入		56,978	112,660
股利收入		1,871,055	4,571,894
雜項收入		–	–
透過損益按公允價值衡量之金融資產及負債之淨利得／（損失）		14,886,745	36,330,931
		16,814,778	41,015,485
費用			
管理費	*5*	2,426,694	1,843,309
顧問費	*5*	–	–
分銷費	*5*	109,874	184,431
行政費	*5*	163,181	229,668
承諾費	*16*	20,154	15,973
保管費	*5*	4,959	4,959
存託費	*5*	7,725	5,493
專業費	*7*	104,929	103,102
董事費	*6*	1,927	1,932
績效費	*5*	–	–
交易成本	*7*	75,685	128,843
查核費	*7*	9,361	9,922
加值營業稅退回		(1,358)	(1,070)
其他費用	*7*	6,934	6,426
費用豁免	*5*	–	(1)
總費用		2,930,065	2,532,987
財務成本			
利息費用		513	–
已支付股利	*1*	61	1,248,697
		574	1,248,697
扣繳稅額		517,789	1,145,980
與可買回參與股份持有人相關之營運所生利益／（損失）		**13,366,350**	**36,087,821**

附註為財務報表的組成部分。

損益表（接續）（原文第 585 頁）

	附註	NB 美國小型企業基金 2026 年 6 月 30 日止之期間 美元
收入		
利息收入		168,150
股利收入		2,602,078
雜項收入		–
透過損益按公允價值衡量之金融資產及負債之淨利得／（損失）		66,705,122
		69,475,350
費用		
管理費	*5*	2,519,194
顧問費	*5*	–
分銷費	*5*	98,288
行政費	*5*	189,007
承諾費	*16*	27,375
保管費	*5*	4,959
存託費	*5*	10,109
專業費	*7*	90,548
董事費	*6*	1,937
績效費	*5*	–
交易成本	*7*	128,557
設立費用	*7*	–
查核費	*7*	9,310
加值營業稅退回		(1,836)
其他費用	*7*	6,668
費用豁免	*5*	–
總費用		3,084,116
財務成本		
利息費用		–
已支付股利	*1*	12
		12
扣繳稅額		739,794
資本利得稅		–
與可買回參與股份持有人相關之營運所生利益／（損失）		**65,651,428**

附註為財務報表的組成部分。

收入和支出費用僅來自於持續經營之業務（略譯）。除以透過綜合損益表所揭露之範圍，本財務年度並無其他已承認之損益。 （餘略）

（本文件係以英文作成，中譯文僅供參考，無法保證完全忠實反映英文原意，建議讀者應將中譯文與英文原文一併閱讀或於必要時諮詢相關顧問，不應單獨倚賴中譯文所提供之資訊及內容。如本中譯文與英文原文有任何歧異、疑義或缺漏，應以英文為準。）

可買回參與股份持有人之相關淨資產變動報表（原文第 593 頁）

	NB 新興市場本地貨幣債券基金（本基金有相當比重投資於非投資等級之高風險債券且配息來源可能為本金）	NB 新興市場股票基金
	2026 年 6 月 30 日止之期間	**2026 年 6 月 30 日止之期間**
	美元	**美元**
可買回參與股份持有人之期初相關淨資產	**1,016,077,314**	**134,051,199**
可買回參與股份持有人之相關營運所生利益／（損失）	9,718,545	44,177,404
申購	318,014,225	96,517,676
買回	(341,526,064)	(155,164,147)
可買回參與股份持有人之期末相關淨資產	**1,002,284,020**	**119,582,132**

附註為財務報表的組成部分。

（本文件係以英文作成，中譯文僅供參考，無法保證完全忠實反映英文原意，建議讀者應將中譯文與英文原文一併閱讀或於必要時諮詢相關顧問，不應單獨倚賴中譯文所提供之資訊及內容。如本中譯文與英文原文有任何歧異、疑義或缺漏，應以英文為準。）

可買回參與股份持有人之相關淨資產變動報表（接續）（原文第 594 頁）

	NB 非投資等級債券基金（本基金配息來源可能為本金且主要投資於符合美國 Rule 144A 規定之私募性質債券）	**NB日本股票基金**	**NB 次世代通訊基金**
	2026 年 6 月 30 日止之期間	**2026 年 6 月 30 日止之期間**	**2026 年 6 月 30 日止之期間**
	美元	**日幣**	**美元**
可買回參與股份持有人之期初相關淨資產	**2,050,691,254**	**50,087,283,322**	**1,356,711,335**
可買回參與股份持有人之相關營運所生利益／（損失）	(31,016,003)	11,667,886,927	799,653,628
申購	179,627,862	10,568,527,951	1,091,749,271
買回	(473,243,743)	(5,246,720,005)	(903,441,102)
可買回參與股份持有人之期末相關淨資產	**1,726,059,370**	**67,076,978,195**	**2,344,673,132**

附註為財務報表的組成部分。

（本文件係以英文作成，中譯文僅供參考，無法保證完全忠實反映英文原意，建議讀者應將中譯文與英文原文一併閱讀或於必要時諮詢相關顧問，不應單獨倚賴中譯文所提供之資訊及內容。如本中譯文與英文原文有任何歧異、疑義或缺漏，應以英文為準。）

可買回參與股份持有人之相關淨資產變動報表（接續）（原文第 595 頁）

	NB 策略收益基金 *（本基金主要係投資於非投資等級之高風險債券且配息來源可能為本金） 2026 年 6 月 30 日止之期間 美元
可買回參與股份持有人之期初相關淨資產	**7,710,428,900**
可買回參與股份持有人之相關營運所生利益／（損失）	(140,308,797)
申購	1,887,825,284
買回	(1,630,634,585)
可買回參與股份持有人之期末相關淨資產	**7,827,310,802**

	NB 美國多元企業機會基金 2026 年 6 月 30 日止之期間 美元	NB 美國房地產基金（基金之配息來源可能為本金） 2026 年 6 月 30 日止之期間 美元
可買回參與股份持有人之期初相關淨資產	**402,403,364**	**316,150,175**
可買回參與股份持有人之相關營運所生利益／（損失）	13,366,350	36,087,821
申購	44,976,567	25,708,617
買回	(76,449,144)	(148,952,471)
可買回參與股份持有人之期末相關淨資產	**384,297,137**	**228,994,142**

附註為財務報表的組成部分。

*本基金並未對持有非投資等級債券比重設有限制，惟於一般市場條件下，投資組合尋求維持投資等級之平均信用評等。經理人得依其對於市場看法進行適當配置。

（本文件係以英文作成，中譯文僅供參考，無法保證完全忠實反映英文原意，建議讀者應將中譯文與英文原文一併閱讀或於必要時諮詢相關顧問，不應單獨倚賴中譯文所提供之資訊及內容。如本中譯文與英文原文有任何歧異、疑義或缺漏，應以英文為準。）

可買回參與股份持有人之相關淨資產變動報表（接續）（原文第 596 頁）

		NB 美國小型企業基金
		2026 年 6 月 30 日止之期間
	附註	**美元**
可買回參與股份持有人之期初相關淨資產		**506,442,166**
可買回參與股份持有人之相關營運所生利益／（損失）		65,651,428
匯率變動	*12*	–
申購		28,789,079
買回		(89,189,070)
可買回參與股份持有人之期末相關淨資產		**511,693,603**

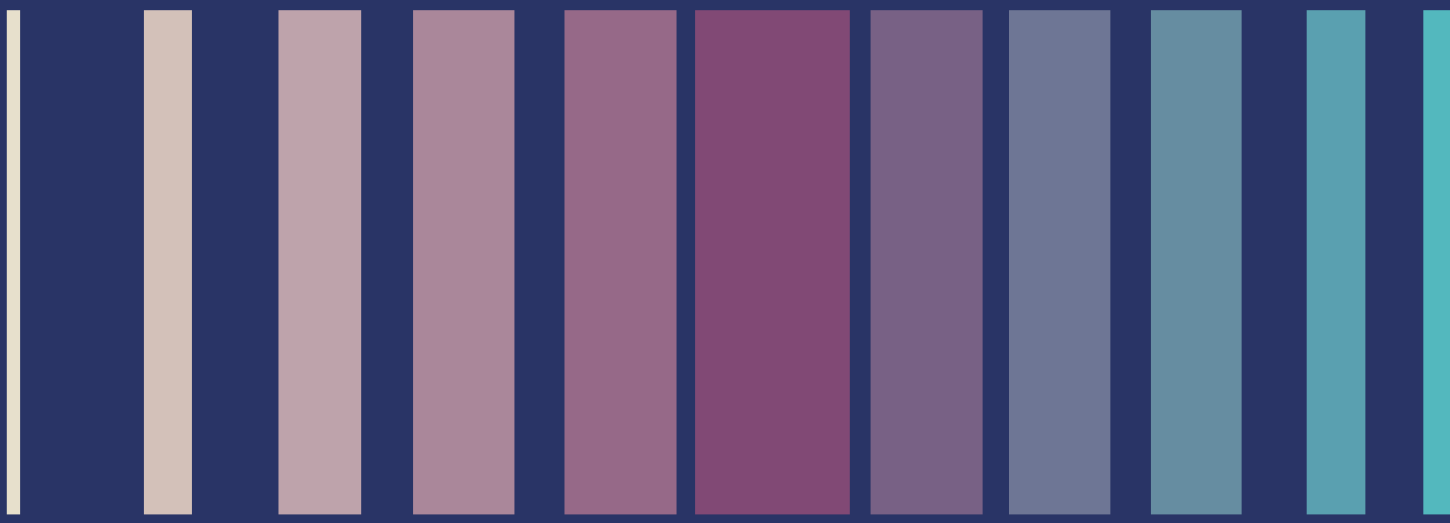
附註為財務報表的組成部分。

（餘略）

NEUBERGER

Neuberger Berman Investment Funds PLC

2026 Interim Report



Unaudited Abridged Financial Statements

For the period ended 30 June 2026

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Management and Administration

The following information is derived from and should be read in conjunction with the full texts and definitions section of the Prospectus.

Directors:
Gráinne Alexander (Irish)**
Michelle Green (British)*
Naomi Daly (Irish)***
Mary Brady (Irish)*

*Non-Executive Director
**Independent, Non-Executive Director
***Independent, Non-Executive Director and Chairperson

Legal Advisers as to Irish Law:
Maples and Calder (Ireland) LLP
75 St. Stephen's Green
Dublin 2
Ireland
D02 PR50

Depositary:
Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Manager:
Neuberger Berman Asset Management Ireland Limited
2 Central Plaza
Dame Street
Dublin 2
Ireland

Distributors and Sub-Investment Managers:
Neuberger Berman Asia Limited
20th Floor
Jardine House
1 Connaught Place
Central Hong Kong

Neuberger Berman Singapore Pte. Limited
Level 15
Ocean Financial Centre
10 Collyer Quay
Singapore 049315

Neuberger Berman Europe Limited
The Zig Zag Building
70 Victoria Street
London SW1E 6SQ
England

Distributor:
Neuberger Berman BD LLC
1290 Avenue of the Americas
New York, NY 10104-0002
USA

Neuberger Berman Canada ULC
181 Bay Street Suite 815
Toronto, ON M5J 2V1
Canada

Affiliated Sub-Adviser:
Neuberger Berman Fund Management (China) Limited
Unit 11, 30F
No.88 Central Avenue
China (Shanghai) Pilot Free Trade Zone, 200120
People's Republic of China

Neuberger Berman Information Consulting (Shanghai) Limited
20/F, HKRI Centre Two, 288 Shimen Yi Road
Jing'an District, Shanghai 200041
People's Republic of China

Administrator:
Brown Brothers Harriman Fund Administration Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Auditors:
Ernst & Young
Chartered Accountants
Block One, Harcourt Centre
Harcourt Street
Dublin 2
Ireland

Swiss Representative:**
BNP PARIBAS, Paris, succursale de Zurich
Selnaustrasse 16
8002 Zurich
Switzerland

****The Prospectus, the Articles of Association, the Key Investor Information Document, the annual and semi-annual report as well as a list containing all purchases and sales which have been made during the reporting period can be obtained free of charge from the Swiss Representative.

Management and Administration (Continued)

Company Secretary & Registered Office:
MFD Secretaries Limited
32 Molesworth Street
Dublin 2
Ireland

Sub-Investment Managers:
Neuberger Berman Investment Advisers LLC
1290 Avenue of the Americas
New York, NY 10104-0002
USA

Neuberger Berman Canada ULC
181 Bay Street Suite 815
Toronto, ON M5J 2V1
Canada

Neuberger Berman Alternatives Advisers LLC
325 N Saint Paul Street, Suite 4900
Dallas, TX 75201
USA

Neuberger Berman East Asia Limited
5-1 Manunouchi 1-Chrome
Chiyoda-ku
Tokyo
Japan

Green Court Capital Management Limited
Suites 4007-4008, 40th Floor
One Exchange Square
8 Connaught Place
Central Hong Kong

Master Agent and Distributor in Taiwan:
Neuberger Berman Taiwan (SITE) Limited
20F., No. 68, Sec 5, Zhongxiao E. Road
XinYi District
Taipei City 110
Taiwan
Republic of China

Non-Affiliated Sub-Advisers:
Portman Square Capital (terminated 31 March 2026)
20 North Audley Street
London W1K 6LX
United Kingdom

Non-Affiliated Sub-Advisers (continued):
AllianceBernstein LP (terminated 31 March 2026)
66 Hudson Boulevard East
New York, NY 100001
USA

Altiq LLP (terminated 31 March 2026)
29 Farm Street
London W1J 5RL
United Kingdom

BH-DG Systematic Trading LLP (terminated 31 March 2026)
20 North Audley Street
London W1K 6LX
United Kingdom

True Partner Advisor Hong Kong Limited (terminated 31 March 2026)
Suite A123, 16/F, Tower 5
The Gateway, Harbour City
Tsim Sha Tsui, Kowloon
Hong Kong

P/E Global LLC (terminated 31 March 2026)
75 State Street, 31st Floor
Boston, MA 02109
USA

G10 Capital Limited (terminated 31 March 2026)
4th Floor
3 More London Riverside
London SE21 2AQ
United Kingdom

Crabel Capital Management, LLC (terminated 31 March 2026)
10250 Constellation Blvd., Suite 2650
Los Angeles, CA 90067
USA

Manteio Capital LLC (terminated 31 March 2026)
C/O Corporation Service Company
251 Little Falls Drive
Wilmington, DE 19808
USA

General Information

The following information is derived from and should be read in conjunction with the full texts and definitions section of the Prospectus.

Neuberger Berman Investment Funds plc (the "Company") is an investment company with variable capital incorporated in Ireland on 11 December 2000 under registration number 336425 as a public limited company pursuant to the Companies Act 2014 (as amended). The Company has been authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended (the "UCITS Regulations"). The Company is constituted as an umbrella fund insofar as its share capital is divided into different series of shares with each series of shares representing a separate investment portfolio of assets (each a "Portfolio"). Shares of any Portfolio may be divided into different classes to accommodate different subscription and/or redemption provisions and/or dividend and/or charges and/or fee arrangements and/or currencies including different total expense ratios. As detailed in the "Management and Administration" section of the Prospectus, the Directors have appointed Neuberger Berman Asset Management Ireland Limited ("NBAMIL") on 1 July 2021 as the Manager to provide the day to day management of the business affairs of the Company in accordance with the requirements of the Central Bank.

At 30 June 2026, the Company was comprised of forty-eight separate portfolios of investments ("Portfolios"), each of which is represented by a multiple series of Redeemable Participating Shares. These are set out in the table below:

Portfolio	**Launch Date***	**SFDR^ Category**
Asia Responsible Transition Bond[1]	29 June 2015	Article 8
China A-Share Equity[2]	28 July 2020	Article 8
China Equity[1]	14 July 2009	Article 6
Climate Innovation[2]	1 August 2023	Article 8
CLO Income[2]	12 July 2018	Article 8
Commodities[2]	9 February 2022	Article 6
Corporate Hybrid Bond[1]	19 November 2015	Article 8
Developed Market FMP – 2027[2]	31 July 2023	Article 8
EMD Corporate – Social and Environmental Transition[1]	14 June 2013	Article 8
Emerging Markets Debt – Hard Currency[1]	31 May 2013	Article 8
Emerging Markets Debt – Local Currency[1]	28 June 2013	Article 8
Emerging Markets Debt Blend[1]	23 April 2014	Article 8
Emerging Markets Debt Sustainable Investment Grade Blend[2]	10 July 2017	Article 8
Emerging Markets Equity[1]	4 October 2010	Article 8
Euro Bond[2]	14 November 2018	Article 8
Euro Bond Absolute Return[2]	29 November 2018	Article 8
European High Yield Bond[1]	27 June 2014	Article 8
Event Driven[2]	26 October 2022	Article 6
Global Bond[1]	16 July 2012	Article 8
Global Equity Megatrends[1]	27 April 2018	Article 8
Global Flexible Credit Income[1]	1 June 2020	Article 8
Global High Yield Engagement[2]	4 August 2016	Article 8
Global Investment Grade Credit[1]	1 September 2021	Article 8
Global Opportunistic Bond[2]	20 December 2016	Article 8
Global Value[2]	18 December 2014	Article 8
High Yield Bond[1]	3 May 2006	Article 8
Japan Equity[2]	30 June 2026	Article 6
Japan Equity Engagement[1]	12 May 2020	Article 8

General Information (Continued)

Portfolio	Launch Date*	SFDR^ Category
Neuberger Emerging Markets Equity[2]	15 April 2026	Article 6
MENA Equity[2]	12 May 2026	Article 6
Next Generation Connectivity[1]	8 April 2020	Article 8
Next Generation Mobility[1]	21 August 2018	Article 8
Next Generation Space Economy[1]	10 May 2022	Article 8
Short Duration Emerging Markets Debt[1]	31 October 2013	Article 8
Short Duration Euro Bond[2]	31 October 2018	Article 8
Short Duration High Yield Engagement[1]	20 December 2011	Article 8
Short Duration Income[1]	5 January 2026	Article 8
Strategic Income[1]	26 April 2013	Article 8
Sustainable Emerging Markets Debt - Hard Currency[2]	19 January 2022	Article 9
Tactical Macro[2]	30 June 2023	Article 6
US Equity[2]	18 December 2015	Article 8
US Equity Premium[1]	30 December 2016	Article 6
US Large Cap Value[1]	20 December 2021	Article 8
US Long Short Equity[2]	28 February 2014	Article 8
US Multi Cap Opportunities[1]	13 June 2006	Article 8
US Real Estate Securities[1]	1 February 2006	Article 8
US Small Cap[1]	1 July 2011	Article 8
US Small Cap Intrinsic Value[1]	30 April 2015	Article 8

*First day of operations.

^ Sustainable Finance Disclosure Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector ("SFDR").

[1] Portfolio authorised by the Hong Kong Securities and Futures Commission (the "SFC") and hence may be offered to the public of Hong Kong.
[2] Portfolio not authorised by the SFC and not available to Hong Kong investors.

The Company has segregated liability between its sub-funds and accordingly any liability incurred on behalf of or attributable to any sub-fund shall be discharged solely out of the assets of that sub-fund.

Please refer to Appendix V for a full list of the Managers, Sub-Investment Managers and Sub-Advisers for each Portfolio.

Neuberger Uncorrelated Strategies Fund (or "Uncorrelated Strategies") liquidated on 31 March 2026 and is therefore no longer available for subscription. Neuberger China Bond Fund, Neuberger Macro Opportunities FX Fund, Neuberger Global Diversified Income FMP – 2024, Neuberger Global Real Estate Securities Fund, Neuberger Uncorrelated Trading Fund, Neuberger Global High Yield Sustainable Action Fund, Neuberger Multi-Asset Income Fund, Neuberger Emerging Markets Select Equity Fund and Neuberger Absolute Return Multi Strategy Fund liquidated during the prior reporting years and are therefore no longer available for subscription.

Investment Manager's Reports

Market Outlook

Fixed Income Market Outlook:

The move in rates this year has been a notable real-yield story, not an inflation-expectation story. The implication is that credit can remain supported even with higher yields as growth remains solid and inflation expectations stay contained. Spreads are tight across investment grade, high yield and emerging market credit. Tight spreads alone are not viewed as a reason to reduce exposure. Fundamentals remain sound, demand for carry is strong, and there is little evidence of broad credit deterioration. US duration does remain difficult to call: the Federal Reserve faces an unusually complex environment of strong capital demand, resilient growth, uneven consumer strength, AI-driven investment, and inflation that may not be fully resolved. The key investment implications are to continue focusing on security selection and balance sheet quality, harvesting carry in quality credit and avoid reaching down in quality where idiosyncratic risks are not as well supported.

Equities Market Outlook:

Medium-term earnings and capex backdrop remains compelling. The AI capital expenditure cycle continues to broaden beyond hyperscalers into utilities, power, industrials, infrastructure, semiconductors, copper and manufacturing supply chains. Earnings growth remains robust and broadly attainable, even with a backdrop of heightened volatility. The global manufacturing cycle appears to be emerging from a multi-year slump, creating support for industrial and cyclical earnings outside the narrow AI complex. Technical support also remains strong, with buyback announcements running near historic levels and retail flows continuing to support markets during drawdowns. Key risks are also present, including momentum being extended, equity concentration remains high and several AI-linked markets have risen almost vertically. The resulting posture is one of growing selectivity rather than leaning into pure risk betas, using volatility as an opportunity to add selectively.

Investment Manager's Reports

Performance Data as at 30 June 2026

Performance data quoted represent past performance and do not indicate future results. Total returns shown are net of all fees and expenses (excluding the commissions and costs incurred on the issue and redemption of shares) and include the reinvestment of income dividends and other distributions, if any. Investors who subscribe in a currency other than the base currency of the Portfolio should note that returns may increase or decrease as a result of currency fluctuations. Investors should note that share classes within a fund can experience different returns depending on the currency and fee structure of the share class invested in.

		Average Annualised Net Return						
	Launch Date	**3 Month**	**6 Month**	**1 Year**	**3 Year**	**5 Year**	**10 Year**	**Since Inception**
Asia Responsible Transition Bond Fund USD I Accumulating Class	29 June 2015	2.45%	2.01%	6.45%	6.25%	1.08%	2.93%	3.24%
J.P. Morgan Asia Credit Index (JACI)		1.70%	1.24%	5.52%	6.40%	1.50%	2.88%	3.28%
China A-Share Equity Fund CNY I Accumulating Class	28 July 2020	14.34%	8.09%	27.95%	6.94%	-2.76%	-	1.26%
MSCI China A Onshore Index (Net) (CNY)		15.77%	12.25%	37.46%	13.11%	2.35%	-	4.65%
China Equity Fund USD I Accumulating Class	14 July 2009	0.75%	-2.82%	20.67%	10.16%	-3.83%	6.96%	7.43%
MSCI China All Shares Index (Net)		1.57%	-5.05%	9.54%	10.03%	-4.05%	4.85%	3.95%
Climate Innovation Fund USD I Accumulating Class	1 August 2023	18.93%	25.57%	37.93%	-	-	-	18.50%
MSCI AC World Index (Net)		14.93%	11.25%	23.67%	-	-	-	19.05%
CLO Income Fund USD I Accumulating Class	12 July 2018	4.08%	2.53%	7.07%	13.80%	8.83%	-	7.55%
ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return, USD)		0.91%	1.82%	4.07%	4.83%	3.61%	-	2.87%
Commodities Fund USD I Accumulating Class	9 February 2022	-5.54%	16.07%	28.45%	13.45%	-	-	9.96%
Bloomberg Commodity Index		-8.08%	14.36%	25.46%	11.69%	-	-	7.03%
Corporate Hybrid Bond Fund EUR I Accumulating Class	19 November 2015	2.57%	1.23%	4.25%	7.44%	1.60%	3.08%	3.21%
ICE BofA Global Hybrid Non-Financial 5% Constrained Custom Index (EUR Hdg)		2.35%	1.42%	4.31%	7.88%	2.17%	3.43%	3.55%
Developed Market FMP - 2027 USD I Accumulating Class	31 July 2023	0.86%	1.56%	4.09%	-	-	-	5.56%
EMD Corporate – Social and Environmental Transition Fund USD I Accumulating Class	28 June 2013	2.61%	1.68%	5.61%	7.68%	2.17%	3.65%	4.13%
JPM ESG CEMBI Broad Diversified Index		2.48%	2.14%	6.58%	8.01%	2.53%	4.18%	4.64%
Emerging Markets Debt – Hard Currency Fund USD I Accumulating Class	31 May 2013	5.34%	3.94%	13.79%	14.01%	4.10%	4.86%	4.91%
JPM EMBI Global Diversified Index		4.63%	3.32%	11.78%	10.32%	2.58%	3.72%	4.08%
Emerging Markets Debt – Local Currency Fund USD I Accumulating Class	28 June 2013	4.44%	1.80%	8.77%	7.41%	2.05%	2.30%	0.94%
JPM GBI-EM Global Diversified Index		3.85%	1.52%	7.85%	7.31%	2.13%	2.68%	1.21%

Investment Manager's Reports (continued)

Performance Data as at 30 June 2026 (continued)

		Average Annualised Net Return						
	Launch Date	**3 Month**	**6 Month**	**1 Year**	**3 Year**	**5 Year**	**10 Year**	**Since Inception**
Emerging Markets Debt Blend Fund USD I Accumulating Class	23 April 2014	3.98%	2.33%	9.59%	9.18%	2.55%	3.15%	2.55%
50% JPM GBI-EM / 25% JPM EMBI / 25% JPM CEMBI		3.70%	2.13%	8.51%	8.22%	2.32%	3.34%	2.80%
Emerging Markets Debt Sustainable Investment Grade Blend Fund USD I Accumulating Class	10 July 2017	2.29%	0.16%	4.77%	4.86%	0.44%	-	2.53%
66% JPM EMBI Global Diversified Investment Grade (IG) Index / 33% JPM GBI EM Global Diversified IG Index		2.53%	0.71%	5.66%	5.32%	0.03%	-	2.37%
Emerging Markets Equity Fund USD I Accumulating Class	4 October 2010	26.03%	28.89%	49.66%	28.73%	9.01%	9.98%	5.68%
MSCI Emerging Markets Index (Net)		24.05%	23.85%	43.51%	23.03%	7.20%	10.07%	5.43%
Euro Bond Fund EUR I Accumulating Class	14 November 2018	2.92%	1.61%	2.05%	5.20%	0.44%	-	2.38%
Bloomberg Euro Aggregate Bond Index (EUR)		1.95%	1.30%	1.71%	3.34%	-1.46%	-	0.16%
Euro Bond Absolute Return Fund EUR I Accumulating Class	29 November 2018	2.46%	1.26%	2.55%	6.47%	3.37%	-	3.40%
ICE BofA 0-1 Year AAA Euro Government Index (EUR)		0.60%	0.92%	1.80%	2.73%	1.53%	-	0.78%
European High Yield Bond Fund EUR I Accumulating Class	27 June 2014	3.42%	1.62%	4.14%	8.11%	3.77%	4.55%	4.17%
ICE BofA European Currency Non-Financial High Yield 3% Constrained Index EUR (Hdg)		3.66%	1.93%	4.52%	7.78%	2.97%	3.97%	3.73%
Event Driven Fund USD I Accumulating Class	26 October 2022	3.33%	2.58%	5.90%	7.91%	-	-	6.80%
Global Bond Fund USD I Accumulating Class	16 July 2012	0.92%	-0.27%	0.64%	3.78%	-1.25%	0.57%	0.64%
Bloomberg Global Aggregate Index (USD)		0.87%	-0.21%	0.62%	3.41%	-1.55%	0.38%	0.67%
Global Equity Megatrends Fund USD I Accumulating Class	27 April 2018	12.29%	5.88%	12.87%	17.32%	8.94%	-	11.46%
MSCI World Index (Net)		13.76%	9.69%	21.34%	19.24%	11.47%	-	12.51%
Global Flexible Credit Income Fund USD I Accumulating Class	1 June 2020	2.52%	1.57%	5.80%	9.13%	3.94%	-	5.97%
ICE BofA Global High Yield Constrained Index (USD Hdg)		3.07%	2.48%	6.49%	9.34%	3.96%	-	5.79%
Global High Yield Engagement Fund USD I Accumulating Class	4 August 2016	2.70%	1.76%	5.20%	8.29%	3.20%	-	4.58%
ICE BofA Global High Yield Constrained Index (USD Hdg)		3.07%	2.48%	6.49%	9.34%	3.96%	-	5.41%
Global Investment Grade Credit Fund USD I Accumulating Class	1 September 2021	2.13%	1.54%	5.09%	6.57%	-	-	1.07%
Bloomberg Global Aggregate Corporate Index (USD Hdg)		1.83%	1.29%	4.50%	5.96%	-	-	0.90%
Global Opportunistic Bond Fund USD I Accumulating Class	20 December 2016	1.84%	1.11%	3.67%	4.55%	0.45%	-	2.56%
Bloomberg Global Aggregate Index (USD Hdg)		1.30%	1.15%	3.17%	4.50%	0.88%	-	2.28%

Investment Manager's Reports (continued)

Performance Data as at 30 June 2026 (continued)

		Average Annualised Net Return						
	Launch Date	**3 Month**	**6 Month**	**1 Year**	**3 Year**	**5 Year**	**10 Year**	**Since Inception**
Global Value Fund USD I Accumulating Class	18 December 2014	14.61%	16.80%	34.11%	20.72%	11.65%	12.81%	10.54%
MSCI AC World Value Index (Net)		10.57%	11.86%	23.05%	17.47%	10.36%	10.09%	8.31%
MSCI AC World Index (Net)		14.93%	11.25%	23.67%	19.70%	10.98%	12.78%	10.92%
High Yield Bond Fund USD I Accumulating Class	3 May 2006	2.31%	1.61%	5.44%	8.40%	3.33%	4.75%	6.06%
ICE BofA US High Yield Constrained Index		2.45%	1.89%	5.74%	8.79%	4.13%	5.69%	6.49%
Japan Equity Fund JPY I Accumulating Class	30 June 2026	-	-	-	-	-	-	-
MSCI Japan Index (Net) (JPY)		-	-	-	-	-	-	-
Japan Equity Engagement Fund JPY I Accumulating Class	12 May 2020	16.36%	22.54%	42.50%	24.12%	13.96%	-	20.83%
MSCI Japan Small Cap Index (Net) (JPY)		14.90%	20.70%	44.59%	23.68%	16.83%	-	18.56%
MENA Equity Fund USD I Accumulating Class	12 May 2026	-	-	-	-	-	-	-2.30%^
S&P Pan Arab Composite Index (Net)		-	-	-	-	-	-	-1.00%^
Neuberger Emerging Markets Equity Fund USD I Accumulating Class	15 April 2026	-	-	-	-	-	-	-7.60%^
MSCI Emerging Markets Index (Net)		-	-	-	-	-	-	9.36%^
MSCI Emerging Markets Value Index (Net)		-	-	-	-	-	-	9.01%^
Next Generation Connectivity Fund USD I Accumulating Class	8 April 2020	62.97%	60.35%	89.76%	50.40%	18.70%	-	25.30%
MSCI AC World Index (Net)		14.93%	11.25%	23.67%	19.70%	10.98%	-	17.10%
Next Generation Mobility Fund USD I Accumulating Class	21 August 2018	36.04%	46.07%	60.83%	23.69%	13.48%	-	15.42%
MSCI AC World Index (Net)		14.93%	11.25%	23.67%	19.70%	10.98%	-	12.17%
Next Generation Space Economy Fund USD I Accumulating Class	10 May 2022	13.72%	22.40%	38.84%	36.63%	-	-	29.15%
MSCI AC World Index (Net)		14.93%	11.25%	23.67%	19.70%	-	-	17.01%
Short Duration Emerging Markets Debt Fund USD I Accumulating Class	31 October 2013	2.65%	2.11%	6.76%	8.59%	3.83%	3.78%	3.50%
ICE BofA 3-Month US Treasury Bill Index		0.89%	1.74%	3.84%	4.64%	3.52%	2.34%	1.86%
Short Duration Euro Bond Fund EUR I Accumulating Class	31 October 2018	1.90%	1.14%	2.63%	5.70%	2.59%	-	2.34%
Bloomberg Euro Aggregate Bond 1-3 Year Index (EUR)		1.07%	0.64%	1.54%	3.41%	1.08%	-	0.78%

Investment Manager's Reports (continued)

Performance Data as at 30 June 2026 (continued)

		Average Annualised Net Return						
	Launch Date	**3 Month**	**6 Month**	**1 Year**	**3 Year**	**5 Year**	**10 Year**	**Since Inception**
Short Duration High Yield Engagement Fund USD I Accumulating Class	20 December 2011	2.27%	1.69%	5.50%	7.38%	4.48%	4.43%	4.14%
Short Duration Income Fund USD I Accumulating Class	5 January 2026	0.60%	-	-	-	-	-	0.50%^
Bloomberg 1-3 Year US Government/Credit Bond Index		0.48%	-	-	-	-	-	0.69%^
Strategic Income Fund USD I Accumulating Class	26 April 2013	1.51%	0.98%	4.87%	6.79%	2.59%	3.84%	3.37%
Bloomberg US Aggregate Bond Index		0.67%	0.62%	3.79%	4.16%	0.08%	1.54%	1.83%
Sustainable Emerging Markets Debt - Hard Currency Fund USD I Accumulating Class	19 January 2022	4.48%	2.83%	10.47%	11.17%	-	-	4.86%
JPM ESG EMBI Global Diversified Index		4.36%	2.49%	10.17%	9.21%	-	-	2.91%
Tactical Macro Fund USD I Accumulating Class	30 June 2023	0.91%	-4.00%	-2.04%	3.38%	-	-	3.38%
ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return, USD)		0.91%	1.82%	4.07%	4.83%	-	-	4.84%
Uncorrelated Strategies Fund USD I Accumulating Class*	22 May 2017	1.22%	2.04%	2.59%	0.50%	0.46%	-	1.45%
ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return, USD)*		0.91%	1.97%	4.25%	4.93%	3.43%	-	2.67%
US Equity Fund USD I Accumulating Class	18 December 2015	15.73%	5.26%	12.34%	18.12%	10.34%	14.54%	14.44%
S&P 500 Index (Net)		15.10%	10.01%	21.88%	20.13%	12.92%	14.92%	14.70%
US Equity Premium Fund USD I Accumulating Class	30 December 2016	7.16%	6.57%	16.43%	11.93%	8.00%	-	8.26%
50% Cboe S&P 500 One-Week PutWrite Index / 50% Cboe S&P 500 PutWrite Index		5.47%	6.43%	15.41%	9.81%	6.94%	-	5.80%
US Large Cap Value Fund USD I Accumulating Class	20 December 2021	11.84%	18.57%	33.87%	16.09%	-	-	10.58%
Russell 1000 Value Index (Net)		13.70%	15.92%	26.38%	17.05%	-	-	11.04%
US Long Short Equity Fund USD I Accumulating Class	28 February 2014	3.92%	0.69%	3.43%	6.64%	3.99%	5.53%	4.64%
S&P 500 Index (Net)		15.10%	10.01%	21.88%	20.13%	12.92%	14.92%	13.36%
HFRX Equity Hedge Index		10.31%	8.67%	14.65%	10.22%	6.77%	6.05%	4.32%
US Multi Cap Opportunities Fund USD 1 I Accumulating Class	28 June 2012	8.69%	3.99%	12.50%	14.58%	9.06%	12.84%	12.98%
S&P 500 Index (Net)		15.10%	10.01%	21.88%	20.13%	12.92%	14.92%	14.59%
US Real Estate Securities Fund USD I Accumulating Class	1 February 2006	9.34%	13.22%	10.27%	7.22%	1.12%	4.68%	5.74%
FTSE Nareit All Equity REITs Index (USD Total Return Net of tax)		10.41%	14.20%	14.04%	8.72%	2.52%	4.66%	5.49%

Investment Manager's Reports (continued)

Performance Data as at 30 June 2026 (continued)

		Average Annualised Net Return						
	Launch Date	**3 Month**	**6 Month**	**1 Year**	**3 Year**	**5 Year**	**10 Year**	**Since Inception**
US Small Cap Fund USD I Accumulating Class	1 July 2011	13.03%	13.94%	13.66%	6.71%	3.65%	9.52%	9.07%
Russell 2000 Index (Net)		21.40%	22.37%	40.29%	18.15%	6.57%	11.20%	9.98%
US Small Cap Intrinsic Value Fund USD I Accumulating Class	30 April 2015	22.97%	26.27%	53.66%	19.34%	8.29%	12.88%	10.69%
Russell 2000 Value Index (Net)		17.04%	22.68%	42.21%	18.01%	7.59%	10.24%	8.88%

^ Net since inception return.

* Fund terminated 31 March 2026. Returns shown are through last day of operations.

Asia Responsible Transition Bond – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- In the first half of 2026, the credit markets navigated meaningful macro cross currents, including the geopolitical tensions in the Middle East, a sustained soft patch in the Chinese domestic economy and rising inflation worries.
- Despite this backdrop, Asian credits delivered positive returns, with contributions from spread tightening and carry while US Treasury yields moved higher. High Yield (HY) outperformed Investment Grade (IG), benefitting from a larger spread compression over the period.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Our overweight exposure to various countries' Financial tiered capital added to performance on the back of an attractive rating-adjusted carry profile.
    - Our overweight positions in frontier countries' sovereign and quasi-sovereign bonds also contributed to performance, given the spread compression witnessed over the period.
    - Our Hong Kong property allocation contributed meaningfully as the sector continues to signal an improving trend in both residential and office segments. In addition, one of our overweight issuers rallied significantly on news of interest from multiple equity investors, raising capitalisation hopes.
    - Our underweight in Indonesia sovereign and quasi-sovereign spread duration contributed to performance as spreads widened on the back of fiscal worries and rating downgrade pressure.
- Detractors from relative returns:
    - Performance was negatively impacted by our underweight in spread duration amid tightening spreads. This positioning largely reflected our underweight exposure to long-tenor IG bonds. Within the J.P. Morgan Asia Credit Index (Total Return, USD) benchmark, a significant portion of these long-tenor IG bonds are in China sovereign and quasi-sovereign bonds, which are excluded due to the Portfolio's Responsible guidelines.
    - Our overweight position in China developers detracted. A China logistics property issuer sold off sharply following unverified reports that government officials had requested domestic insurance companies to limit their exposure to the name. While near-term default risk appears contained — the issuer has refinanced all public bond maturities due in FY2026 — we expect investor confidence will take time to recover.

Overview of investment activities during the reporting period

- We maintained a tilt towards HY throughout the first half of the year, utilising periods of widening spread and market weakness to tactically add risk, including during the second quarter around the Middle East conflict. We increased Hong Kong exposure early in the year but shifted towards a more cautious stance subsequently as the outbound investment regulations news adds uncertainty around mainland China outbound investment flows. In the sovereign space, we also selectively extended exposure to frontier markets like Mongolia and Sri Lanka. Going into second half of 2026, the Asian credit markets remain a compelling investment opportunity underpinned by solid credit quality, a tailwind of negative net issuances for a fourth consecutive year running as well as an attractive all-in yield.

China A-Share Equity – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The China A-Share market posted solid results this period, albeit with high levels of divergence between sector and stock performance. Index returns were driven by AI-related names, with the IT sector up nearly 75%. Energy was also positive. Areas that declined included Real Estate and Communication Services.
- Policy remained supportive, with an accommodative monetary stance and advanced structural reforms balancing the fact that China's "national team", state-owned funds and institutions, pulled back from its usual supportive role to guard against speculative excess in tech-heavy segments.
- Market liquidity and risk appetite stayed resilient, supported by a broad migration of household savings from deposits into equities, a pickup in corporate buybacks, and steadier institutional inflows.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Stock selection within IT, Energy, and Industrials
    - An underweight to Financials
- Detractors from relative returns:
    - Stock selection within and an underweight to Materials
    - Stock selection within Consumer Discretionary and an overweight to Consumer Staples

Overview of investment activities during the reporting period

- The team rotated the Portfolio away from traditionally defensive sectors (Banks, Insurers, large-cap Health Care, Utilities) into an IT hardware/electronics and cyclical Materials focus this period.
- IT became our largest weighting, with a shift from chip/optical-networking exposure toward board/substrate and assembly-type names. This was funded by cutting Financials and Health Care and exiting Communication Services and Utilities.
- Within Materials, we swapped our upstream battery-materials/mining exposure for a downstream bulk chemicals exposure. We also added energy/shipping-related exposure, reinforcing the Industrial-cyclical/reflation focus alongside the chemicals buildout.
- Within our remaining Financials sleeve, we tilted away from banks/insurers toward brokerage-type exposure, thus shifting our focus from credit and underwriting to capital markets exposure.

China Equity – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- During the reporting period, Greater China equities delivered resilient performance despite periodic volatility, as policymakers maintained their commitment to credit easing, proactive fiscal policy, and broader market access for foreign investors. Onshore A-shares generally outperformed offshore Hong Kong markets, supported by resilient GDP growth, early signs of consumption recovery, and stabilisation in the property sector, even as sentiment was periodically tested by geopolitical tensions, softer credit data, and shifting expectations around US-China trade relations. Investor confidence was further reinforced by optimism around a prospective Trump-Xi summit and renewed foreign capital inflows via Southbound Stock Connect, though offshore markets faced intermittent pressure from AI-related profit-taking and a more hawkish Federal Reserve stance.
- The period closed with a continued divergence between onshore resilience and offshore softness, as onshore markets benefited from incremental policy support for innovation while offshore Hong Kong equities lagged amid evolving conditions in global technology sectors. Overall, we remain constructive on the medium-term outlook for Chinese equities, underpinned by ongoing policy support, attractive valuations relative to historical ranges, and long-term earnings potential in structurally growing areas including high-end manufacturing, advanced materials, energy infrastructure, and AI-related technology.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Main contributors to the MSCI China All Shares Index (Total Return) (the Index) included Consumer Discretionary (stock selection in automobile components), IT (significant overweight) and Industrials (significant overweight).
- Detractors from relative returns:
    - Main detractors to the Index included Financials (stock selection in insurance), Energy (significant underweight) and Communication Services (stock selection in entertainment and interactive media & services).

Overview of investment activities during the reporting period

- We continue to identify high quality companies with good earnings visibility. During the reporting period, the Portfolio's exposure to IT had the largest increase from 18.91% to 27.82%. Meanwhile, the Portfolio's exposure to Consumer Discretionary had the largest decrease from 20.03% to 13.38%.
- At the end of the reporting period, the Portfolio's largest sector underweight relative to the Index was Financials (6.42% vs. 18.15%). The Portfolio's largest sector overweight relative to the Index was Health Care (12.74% vs. 4.43%).

Climate Innovation – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Global equity markets advanced over the first half but grew more turbulent late in the period, as hotter-than-expected inflation, a more hawkish US Federal Reserve and volatile oil prices weighed on risk appetite and growth-oriented equities. AI-linked Technology and Semiconductor names dominated leadership over the period.
- Global clean energy and climate solutions stocks generally had a strong first half of 2026, with renewables, wind and grid infrastructure names outperforming the broader market on the back of resilient policy support and rising power demand tied to AI and data centers.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - An overweight to Industrials and underweight to Financials and Communication Services versus the MSCI All Country World Index (Total Return, net of tax, USD) (the Index).
    - Security selection within IT, Industrials and Energy
- Detractors from relative returns:
    - Security selection within Materials

Overview of investment activities during the reporting period

- Additions and new positions initiated in companies across various sectors, including subsea systems, sustainable building solutions, autos, and across the semiconductor ecosystem, with a focus on companies delivering technological innovations, as well as those we believe will benefit from the broadening of the cyclical recovery.
- Positions were exited in companies where relative risk/reward was deemed less favourable or where specific market or sector challenges persisted.

CLO Income – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Higher quality Collateralised Loan Obligation (CLO) BB debt spreads ended 2025 in the Secured Overnight Financing Rate (SOFR) +475 basis points (bps) context. Due to strong market technicals in January and early February with CLO debt demand exceeding supply, CLO BB debt spreads tightened to approximately SOFR+440bps by early February.
- CLO debt spreads widened from February and into early March due to weakness in loan trading levels resulting from concerns regarding the possible negative impact of artificial intelligence on borrowers in the loan market, primarily within the software sector. The US loan index traded down ~2 points relative to 2025-year-end levels (with software loans down ~8 points), with index levels at-or-modestly below the last low achieved post- "Liberation Day" in April 2025. CLO debt spreads were wider due to lower market value overcollateralisation (MVOC) metrics, which represents the asset coverage for each tranche and is the primary metric used to price CLO debt tranches, with lower loan levels in the underlying collateral contributing to lower MVOCs. As of the end of March, higher quality CLO BBs had widened to the SOFR+600bps area in the primary market.
- CLO debt spreads tightened in April, due to a supportive macro on the heels of the ceasefire agreement announced between the United States and Iran as well as an elevated investor demand and limited supply – particularly in the primary market – which led to strong technicals. CLO debt spreads stabilised in May and June as primary market activity accelerated in response to tighter CLO liability levels, which at least partially offset continued strong investor demand for CLO debt. As of the end of June, higher quality CLO BBs were pricing in the SOFR+500bps area in the primary market, retracing nearly two-thirds of the spread widening that had occurred from February to early March.
- For the reporting period, USD CLO new issue volumes were $61.8 billion, lagging last year's pace of $80.7 billion. We attribute the slower pace of new issuance to CLO debt spread volatility in February and March due to software and artificial intelligence concerns in the loan market and a challenging CLO equity arbitrage environment. The trailing 12M par-weighted default rate for the Morningstar LSTA US Leveraged Loan Index as of June month-end was 0.97%, down 26bps from year-end.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
  - Allocation to EUR CLO debt
  - Opportunistic increase to single-B CLO debt exposure at wider spreads in March.
- Detractors from relative returns:
  - Higher cash levels from net inflows during the second quarter rally in CLO debt spreads

Overview of investment activities during the reporting period

- Net inflows were primarily deployed into a mix of USD and EUR securities rated BB in the primary and secondary market.
- The Portfolio's exposure is balanced with approximately 44% of CLO holdings in USD CLOs and approximately 56% in EUR CLOs.

Commodities – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The reporting period was volatile amid Middle East geopolitical uncertainty. Brent crude oil spiked above $120 per barrel after Iran effectively closed the Strait of Hormuz following attacks by the US and Israel in March. A US–Iran memorandum of understanding eased tensions in June, allowing energy prices to retrace and lifting the S&P 500 Index 10% over the first half of 2026, led by AI-driven technology.
- Headline Consumer Price Index reaccelerated over the second quarter on the energy spike, though falling oil prices by quarter-end pointed to relief ahead, while the consumer proved resilient and the labour market cooled without breaking.
- Kevin Warsh took over as the Federal Reserve (Fed) Chair in May and struck a hawkish tone at his June Federal Open Market Committee debut: holding rates steady, removing forward guidance and prompting markets to price possible rate hikes rather than the cuts previously expected.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - The Portfolio's position in Brent crude oil was additive to performance. Oil surged in March as US strikes on Iran and retaliatory Iranian attacks on neighboring countries led to the closure of the Strait of Hormuz. Crude oil posted outsized gains as supply losses quickly appeared too large to offset with alternative sources or reserve releases.
    - Gasoil was the second largest contributor to absolute returns. Refined products were even more volatile than crude, as smaller storage buffers and greater dependence on Middle East flows left them especially exposed.
- Detractors from absolute returns:
    - Gold contributed negatively amid a volatile first half. Despite initially rising on escalating geopolitical risk, concerns around inflation and fewer rate cuts eroded investor interest in the no yield asset. Strong economic data in the US supported the US dollar and reinforced hawkish Fed positioning.
    - US natural gas dropped in February as the weather turned warmer after a historically cold January, reversing fears of low inventories for the end of the winter.

Overview of investment activities during the reporting period

- Sector allocation decisions started the period with an overweight in energy, driven by carry and value, which added value during the Iran War rally. We then shifted to an underweight as volatility increased (driven by risk mitigation) which was helpful in the second quarter. An overweight in precious metals (risk mitigation) detracted. An overweight in soybean oil and underweights in softs added value. Out-of-benchmark diversification in LNG (TTF gas) added value.
- Curve positioning decisions: early rolling of energy contracts detracted value. Further out positioning in US natural gas detracted value, while further out positioning in agricultural commodities added value.

Corporate Hybrid Bond – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The first quarter saw broadly negative returns across European and global investment grade (IG) credit as Middle East tensions pushed sovereign yields higher (UK 10-year gilt +43 basis points (bps) to 4.91%, the German bund +15bps to 3.00%, Italy BTPs +36bps to 3.91%) and spreads wider. The European Central Bank (ECB) held rates, turning more cautious as euro area inflation rose to 2.5% year over year and it cut its 2026 growth forecast to 0.9% from 1.2%. The second quarter brought a partial reversal in yields (Bunds -8bps to 2.86%, Italy -2bps to 3.63%, gilts -5bps to 4.76%) even as the ECB hiked all three policy rates by 25bps in June (deposit rate to 2.25%) following an energy-driven inflation shock. Growth stayed subdued across Europe throughout, though inflation eased slightly into the second quarter.
- Euro Corporate spreads widened to around 97bps and Pan-European high yield to around 347bps in the first quarter, with high-beta segments hit hardest by geopolitical tail risk. A sharp second quarter tightening rally reversed much of this, bringing European and global IG back into positive territory in June, with European credit outperforming global IG and leading on a year-to-date basis. Spreads ended the period broadly stable to modestly wider versus year-start levels.
- The period showed a more reactive ECB, moving from a cautious hold in March to a 25bps hike across all three rates in June once the energy shock pushed inflation up, a reminder that European rates volatility hasn't gone away despite weak growth. Sovereign yield moves were sharper in the first quarter than the second across the UK, Germany and Italy, in line with first quarter's risk-off tone giving way to a calmer, if still uncertain, second quarter.
- Corporate hybrids held up as a relatively bright spot through this volatility. The asset class saw notably less drawdown than high-beta segments like Pan-European high yield during the first quarter widening, reflecting its IG adjacent issuer base and structural features (fixed reset dates, strong call incentives) that keep investor confidence anchored. Hybrids then participated fully in the second quarter tightening rally and on a year-to-date basis held up well versus broader fixed income indices, reinforcing the case for hybrids as a resilient carry and total-return asset through periods of macro and geopolitical stress.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Security selection was the main driver of outperformance year to date.
    - Top sectors from a security selection perspective were Telecoms, Real Estate and Energy.
    - Top issuers include Heimstaden Bostad, Rogers Communications, Bell Telephone and Enbridge.
- Detractors from relative returns:
    - Sector allocation driven by the Portfolio's underweight to Utilities, specifically US issuance and overweight to Telecoms.

Overview of investment activities during the reporting period

- We stayed long carrying through the first half. The cash buffer and sub-1.0x beta were sized deliberately, kept preserving dry powder if conditions turn non-linear rather than reduce conviction. Our largest active sector position was in telecoms, regulated/network utilities and Canadian midstream, where we believe spread compounds durably through a late-cycle grind.
- We also leant into convexity rather than reaching for yield. A significant allocation in the Portfolio sits in hybrids with creditor-friendly features, coupon floors and higher resets, which protect on the downside and tend to hold up in risk-off. A potential rate sell-off raises the forward coupon on these structures rather than hurting them.

Developed Market FMP – 2027– Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- During the period, macroeconomic conditions were mixed, with constructive risk sentiment supported by resilient demand for income, while renewed inflation concerns and softer activity indicators created a more uneven backdrop. In Europe, the European Central Bank raised policy rates by 25 basis points in June as energy-linked inflation pressures reemerged, while the UK and US remained on hold but sensitive to sticky services inflation, fiscal developments and evolving growth data.
- Across the period, developed market rates remained volatile and divergent as investors reassessed the path for inflation, growth and central bank policy. By June 30, Germany's 10-year Bund yield stood at 2.86%, Italy's 10-year yield at 3.63%, the UK 10-year gilt yield at 4.76% and the US 10-year Treasury yield at 4.47%, underscoring differing regional policy and growth dynamics.
- Developed market corporate credit generated positive total returns for the period, supported by attractive all-in yields, resilient demand for carry and broadly stable issuer fundamentals. European credit outperformed global investment grade corporates, while higher-beta European high yield (HY) delivered the strongest second-quarter returns despite spreads ending June near historically tight levels.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - The Portfolio's investment grade (IG) and HY corporate exposures delivered broad-based performance
- Detractors from absolute returns:
    - There were no material detractors from a fixed income sector perspective

Overview of investment activities during the reporting period

- The Portfolio was invested across corporate industries, rating cohorts and developed markets countries.
- At the end of the reporting period, the Portfolio was approximately 80% IG rated and 20% below IG.

EMD Corporate – Social and Environmental Transition – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The first half of 2026 was dominated by geopolitical developments in the Middle East. The closure of the Strait of Hormuz during the first quarter triggered a sharp rise in oil prices, wider credit spreads and higher US Treasury yields, putting pressure on risk assets. Conditions improved markedly in the second quarter following the signing of a US-Iran interim agreement, which alleviated stagflation concerns, contributed to a sharp decline in oil prices and supported a broad recovery in global markets.
- The trajectory of the US monetary policy was also an important theme, as the market moved from pricing further easing to expecting one hike in the rest of the year in the face of a resilient US economy and as the appointment of the new Chair of the Federal Reserve Kevin Warsh.
- Emerging market (EM) corporate spreads tightened to 173 basis points (bps) from 199bps, and yields moved from 5.96% to 6.11%. Higher yielding markets outperformed investment-grade credits over the period.
- EM fundamentals remained supportive throughout the period. Growth differentials versus developed markets approached 2%, sovereign and corporate credit quality continued to improve through widespread rating upgrades and default rates remained low. Although spreads ended the reporting period near the tighter end of historical ranges, improving fundamentals and recovering investor flows continued to underpin the asset class.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Security selection in Hong Kong real estate.
    - Overweight exposure to Argentina as well as security selection in the oil & gas sector and security selection in India.
- Detractors from relative returns:
    - Positioning in distressed Brazilian metals & mining and industrials, Chinese real estate and UAE financials.

Overview of investment activities during the reporting period

- We added exposure to the UAE and Saudi Arabia, primarily via financials, as valuations improved following the outset of the Iran conflict despite the strong fundamentals.
- As the Iran conflict extended, we reduced risk in the Portfolio, trimming exposure to some cyclical names and higher beta markets like Turkey and Argentina.
- We reduced exposure to Brazilian corporates given the ongoing weakness within the commodities and industrial sectors in the country. We also reduced exposure to gaming in Macau.
- We participated in the new issue market across sectors and regions.
- By sector, we ended the period with higher exposure to metals & mining as commodity prices remained strong. We added exposure to TMT with a focus on telecoms. We also added exposure to real estate in Asia. We trimmed exposure to oil & gas, industrials and financials.

Emerging Markets Debt - Hard Currency – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The first half of 2026 was dominated by geopolitical developments in the Middle East. The closure of the Strait of Hormuz during the first quarter triggered a sharp rise in oil prices, wider credit spreads and higher US Treasury yields, putting pressure on risk assets. Conditions improved markedly in the second quarter following the signing of a US-Iran interim agreement, which alleviated stagflation concerns, contributed to a sharp decline in oil prices and supported a broad recovery in global markets.
- The trajectory of US monetary policy was also an important theme, as the market moved from pricing further easing to expecting one hike during the rest of the year in the face of a resilient US economy and the appointment of the new Chair of the Federal Reserve Kevin Warsh.
- Emerging market (EM) spreads tightened to 196 basis points (bps) from 253bps after hitting a peak of 288bps at the end of March and yields moved from 6.28% to 6.54%. Higher yielding markets significantly outperformed investment-grade credits over the period.
- EM fundamentals remained supportive throughout the period. Growth differentials versus developed markets approached 2%, sovereign and corporate credit quality continued to improve through widespread rating upgrades and default rates remained low. Although spreads ended the reporting period near the tighter end of historical ranges, improving fundamentals and recovering investor flows continued to underpin the asset class.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Country allocation via exposures to higher yielding markets such as Argentina, Ecuador and Sri Lanka.
    - Security selection via positioning in Mexico.
- Detractors from relative returns:
    - Yield curve positioning and overweights to Romania and Venezuela, affected by political and oil price volatility respectively.

Overview of investment activities during the reporting period

- The Portfolio reduced positions in Egypt and Sri Lanka in the first quarter to reduce overall beta and established overweight positions in Costa Rica (via attractive euro issuance) and Venezuela (as economic relations normalised with the US). Later in the quarter, we added exposures to Argentina, Angola and Egypt as valuations became more attractive because of geopolitical tensions.
- During the second quarter, the Portfolio increased overweight positions in Argentina, the Bahamas, Sri Lanka, Venezuela, Ukraine and Lebanon, reflecting improving credit trajectories and attractive risk-reward opportunities. The underweight position in Indonesia was reduced as valuations became more attractive. Against this, positions were reduced in Dominican Republic, Ecuador, El Salvador, Ghana, and South Africa due to tighter valuations.
- The Portfolio continued to participate selectively in primary market opportunities across sovereign and quasi-sovereign issuers, including new issues from Angola, Benin, Brazil, Costa Rica, Dominican Republic, Ecuador, Hungary, Kenya, Mexico, Morocco, Poland, Romania, Serbia, Turkey and Trinidad & Tobago.

Emerging Markets Debt - Local Currency – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Financial markets delivered a positive but turbulent first half of 2026. The energy shock triggered by the Iran war was a main driver of market volatility and reversed the central bank easing cycle. The Federal Reserve pivoted hawkish as inflation re-accelerated, while the European Central Bank delivered its first hike since 2023 in June.
- The Emerging Market (EM) local currency debt asset class posted positive returns, with the Latin America region posting the strongest returns and Asian markets lagging.
- Colombia and Hungary were the best performing benchmark countries, both supported by market friendly election outcomes. Meanwhile Indonesia and Thailand were the worst performers, posting negative returns, amid headwinds from higher energy prices and fiscal policy concerns.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - The overweight FX and rates in Hungary, Paraguay and off-benchmark exposure in Kazakhstan, Zambia and Uganda.
- Detractors from relative returns:
    - The overweight duration and curve positioning in Brazil, followed by the off benchmark exposure to the Korean won and the underweight in Chinese renminbi.

Overview of investment activities during the reporting period

- We maintained an overweight FX risk profile in the Portfolio given robust EM growth, healthy current accounts and strong exports trends on average. We continued to trim duration from an overweight closer to neutral in first quarter given earlier yield tightening and rising inflation risks, maintaining a relative value bias towards high yielders.
- From a bottom-up perspective, we added exposure to high carry benchmark currencies such as the Brazilian real, and to markets benefiting from political turnaround like Hungary. We introduced additional frontier market exposures including Argentina and Sri Lanka. We moved to overweight the Korean won given the attractive valuations and moved to an overweight position in the Indian rupee as the near-term external account picture improved significantly.
- Meanwhile we trimmed exposures to select frontier markets such as Kazakhstan following strong returns. We also closed our longstanding overweight in the South African rand at the onset of the Iran conflict, as terms of trade tailwinds for the currency turned into headwinds due to the energy price shock.

Emerging Markets Debt Blend – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Financial markets delivered positive but turbulent first half of 2026. The energy shock triggered by the Iran war was a main driver of market volatility and reversed the central bank easing cycle. The Federal Reserve pivoted hawkish as inflation re-accelerated, while the European Central Bank delivered its first hike since 2023 in June.
- The Emerging Market (EM) local currency debt asset class posted positive returns, with the Latin America region posting the strongest returns and Asian markets lagging.
- Hard currency EM spreads tightened to 196 basis points (bps) from 253bps after hitting a peak of 288bps at the end of March and yields moved from 6.28% to 6.54%. Higher yielding markets significantly outperformed investment-grade credits over the reporting period.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Local currency (LC), overweight FX and rates in Hungary, Paraguay and off-benchmark exposure in Kazakhstan, Zambia and Uganda.
    - Hard currency (HC) country allocation via exposures to higher yielding markets such as Argentina, Ecuador and Sri Lanka.
    - Security selection via positioning in Mexico. Corporate security selection in oil & gas, financials and TMT sectors was positive.
- Detractors from relative returns:
    - LC overweight duration and curve positioning in Brazil was the largest detractor, followed by the off-benchmark exposure to the Korean won and the underweight in Chinese renminbi.
    - HC yield curve positioning, and overweights to Romania and Venezuela, affected by political and oil price volatility respectively.
    - Corporate security selection in utilities and metals & mining sectors. Brazilian corporates also detracted.

Overview of investment activities during the reporting period

- We started the year with an overweight exposure to LC funded by an underweight to corporates. We also held cash as a hedge against tight valuations in the HC space. We increased the cash exposure at the outbreak of the Iran conflict, cutting LC exposure. We ended the period with an overweight to LC and HC sovereigns.
- Within LC, we maintained an overweight FX risk profile in the Portfolio given robust EM growth, healthy current accounts and strong exports trends on average. We continued to trim duration from an overweight closer to neutral in first quarter given earlier yield tightening and rising inflation risks, maintaining a relative value bias towards high yielders.
- Within HC, the Portfolio reduced the overall beta in the first quarter at the outbreak of the conflict. Later in the period, we added exposures to higher yielding and frontier names in reflecting improving credit trajectories and attractive risk-reward opportunities.
- In the corporate space, we added exposure to metals & mining and TMT over the period. We reduced positioning in financials and transport. We also trimmed exposure to distressed Brazilian issuers.

Emerging Markets Debt Sustainable Investment Grade Blend – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Financial markets delivered positive but turbulent first half of 2026. The energy shock triggered by the Iran war was a main driver of market volatility and reversed the central bank easing cycle. The Federal Reserve pivoted hawkish as inflation re-accelerated, while the European Central Bank delivered its first hike since 2023 in June.
- The Emerging Market (EM) local currency debt investment grade asset class posted negative returns. Hungary led the way with double-digit returns, followed by Mexico. The worst index performers were Indonesia and Thailand.
- Hard currency EM investment grade spreads were essentially flat, moving to 91 basis points (bps) from 93bps after hitting a peak of 117bps at the end of March and yields moved from 5.34% to 5.58%.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - The tactical overlay contributed as we held cash as a hedge against tight valuations in the hard currency sovereign space.
    - Within hard currency, the underweight to Saudi Arabia, exposure to off benchmark supranational and the overweight to Bermuda were positive. Security selection in Kazakhstan was positive.
    - Within local currency, the overweight FX and rates in Hungary and Mexico and the off-benchmark exposure in Kazakhstan were the largest contributors to relative returns.
- Detractors from relative returns:
    - The underweight developed market duration exposure to the overlay was negative.
    - Within hard currency, the underweight to Panama and the overweight to Mexico, primarily via Pemex detracted.
    - Within local currency, the off-benchmark exposure to the Korean won and the underweight in Chinese renminbi.

Overview of investment activities during the reporting period

- We started the year with an overweight exposure to local currency funded by an underweight to hard currency. We also held cash as a hedge against tight valuations in the hard currency space. We increased the cash exposure at the outbreak of the Iran conflict, cutting local currency exposure. We ended the period with an overweight to local currency and hard currency sovereigns.
- Within local currency, we maintained an overweight FX risk profile in the Portfolio given robust EM growth, healthy current accounts and strong exports trends on average. We continued to trim duration from an overweight closer to neutral in first quarter given earlier yield tightening and rising inflation risks, maintaining a relative value bias towards higher yielders such as Mexico and Indonesia.
- Within hard currency, the Portfolio reduced the overall beta in the first quarter at the outbreak of the conflict. We added exposures to the UAE as valuations became more attractive. We also added to commodity exporters such as Chile and Kazakhstan.

Emerging Markets Equity – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Emerging markets (EM) equities, as witnessed by the MSCI Emerging Markets Index, experienced a volatile period, but continued to build on last year's rally. EM equities outperformed both developed equities compared to the MSCI World Index and the US S&P 500 Index this period, as investors continued to seek superior return potential despite headline risks.
- The principal beneficiary was generative AI-related names, driving the MSCI Emerging Markets Index's IT sector and adjacent Industrials to advance. Related economies such as Korea and Taiwan spiked sharply.
- The MSCI Emerging Markets Index saw Consumer Discretionary and Communications Services decline as investors lost interest in the China internet names that dominate those segments. Regionally, Indonesia and China lost value over the first half of the year.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - The Portfolio benefited most from stock selection within IT and Industrials, and from positioning in China and India.
- Detractors from relative returns:
    - Stock selection in Energy and Communications Services underperformed. By country, out-of-benchmark EM-linked names in US and Brazil detracted.

Overview of investment activities during the reporting period

- The Portfolio withstood the intra-period volatility well. Overall positioning favoured, and continues to favour, niche growth names, such as our holdings within Industrials, at the expense of cyclical exposure in areas like Financials and Materials.
- Conditions in EM continued to change, sometimes on a daily basis, as geopolitical headlines impacted the economic outlook, and as the generative AI story continued to evolve. The team remained keenly focused on both themes and will carry this focus, alongside a fundamentals focus, into the months ahead to assess how best to position the Portfolio.

Euro Bond – Investment Manager's Report

Macroeconomic, market and asset-class conditions during the reporting period

- In the first quarter, European and global investment grade (IG) fixed income posted broadly negative returns as sovereign yields rose and spreads widened on Middle East tensions.
- We saw the UK 10-year gilt rise +43 basis points (bps) to 4.91%, the German 10-year Bund +15bps to 3.00%, and Italy BTPs +36bps to 3.91%. Euro corporate spreads widened to around 97bps and Pan-European High Yield widened to around 347bps, driven by geopolitical tail risk and slowing growth concerns, with high-beta segments hit hardest.
- The European Central Bank (ECB) held rates at its March 19 meeting, turning more cautious amid uncertainty; euro area headline inflation rose to 2.5% year over year, with the ECB projecting a peak near 3.1% in the second quarter and cutting its 2026 growth forecast to 0.9% (from 1.2%).
- European and global IG fixed income returned to positive territory in June; European credit outperformed global IG and led on a year to date basis.
- European rates saw a smaller move in the second quarter, with the German 10-year Bund yield falling -8bps to 2.86%, Italy -2bps to 3.63%, and UK gilts -5bps to 4.76%.
- ECB hiked all three policy rates by 25bps in June (deposit rate to 2.25%) in response to inflation pressure from a Middle East energy shock. Overall, in the first half of the year growth remained subdued across Europe, but inflation eased slightly in the second quarter.
- Credit spreads were broadly stable-to-modestly wider after a sharp second quarter tightening rally.

What affected the Portfolio's performance during the reporting period

- Contributors to relative performance:
    - Sector allocation added 17bps — particularly our underweight EU Sovereigns and IG Credit, overweight Agency, Covered Bonds, and Inflation-Linked Bonds.
    - Security selection was the biggest driver of performance, adding 50bps. This was particularly the case in High Yield (Industrials/Consumer Cyclicals), IG Credit (Financials), EU and CEE Sovereigns (notably Romania), and Corporate Hybrids.
    - Duration was modestly additive to relative returns, adding less than 1bp.
- Detractors from relative performance:
    - The only significant detractor was our derivatives exposure (-7bps), particularly financial focused credit default swaps (a hedge against our exposure to the Financial sector), which underperformed as the sector performed well.

Overview of investment activities during the reporting period

- We added to duration, concentrated at the front end of the curve in the first quarter and then extending into the 5-10 year part of the curve in the second quarter remaining short the long end.
- The Portfolio maintained an underweight to EU Sovereigns and IG Credit; an overweight to Agency, Covered Bonds, and Inflation-Linked Bonds. We increased exposure to Eastern European sovereign bonds.
- The team continued to lean on fundamental credit selection, active duration management and primary market engagement, with elevated coupons expected to support going forward.

Euro Bond Absolute Return – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- In the first quarter, European and global investment grade (IG) fixed income posted broadly negative returns as sovereign yields rose and spreads widened on Middle East tensions. We saw the UK 10-year gilt rise +43 basis points (bps) to 4.91%, the German 10-year Bund +15bps to 3.00%, and Italy BTPs +36bps to 3.91%. Euro Corporate spreads widened to around 97bps and Pan-European High Yield widened to around 347bps, driven by geopolitical tail risk and slowing growth concerns, with high-beta segments hit hardest.
- The European Central Bank (ECB) held rates at its March 19 meeting, turning more cautious amid uncertainty; euro area headline inflation rose to 2.5% year over year, with the ECB projecting a peak near 3.1% in Q2 2026 and cutting its 2026 growth forecast to 0.9% (from 1.2%).
- European and global IG fixed income returned to positive territory in June; European credit outperformed global IG and led on a year to date basis.
- European rates saw a smaller move in the second quarter, with the German 10-year Bund yield falling -8bps to 2.86%, Italy -2bps to 3.63%, and UK gilts -5bps to 4.76%.
- ECB hiked all three policy rates by 25bps in June (deposit rate to 2.25%) in response to inflation pressure from the Middle East energy shock. Overall, in the first half of the year growth remained subdued across Europe, but inflation eased slightly in the second quarter.
- Credit spreads were broadly stable-to-modestly wider after a sharp second quarter tightening rally.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - Euro Sovereigns were positive, contributing +33bps. Inflation Linked Bonds added as well, contributing +24bps.
    - European Agencies added +18bps, with Dutch and Polish state linked banks as top performers.
    - CEE Sovereigns, particularly Hungary and Romania, also added (+27bps).
    - IG Credit (+23bps) and High Yield (+25bps) were also additive, with Industrial and Financial sectors contributing the most.
    - Securitised Credit added +13bps overall, with Asset-Backed Securities and Commercial Mortgage-Backed Securities making the largest contributions, and Collateralised Mortgage Obligations essentially flat.
- Detractors from relative returns:
    - The only significant detractor was our FX and Derivatives exposure, particularly financial focused Credit Default Swaps (a hedge against our exposure to the financial sector), which underperformed as the sector performed well. The cash, FX and Derivatives buckets detracted -55bps overall.

Overview of investment activities during the reporting period

- The Portfolio shifted its duration stance materially by adding duration cautiously in the first quarter at the front end as yields rose, then building a larger, more constructive position in the second quarter in the belly of the curve through EU and Global Sovereigns while staying cautious on the long end.
- Exposure to euro CEE Sovereigns, notably Bulgaria, Hungary and Romania was increased, and IG Credit and Banking sector positions were further built into the second quarter's strength.
- Bottom-up credit selection and active primary market participation remained core pillars throughout the period, with early volatility used to identify resilient issuers and attractive entry points.
- The team remains constructive but disciplined given tight valuations, favouring issuer selection, quality bias and relative value over broad spread compression, with elevated coupons expected to support.

European High Yield Bond – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The European high yield bond market generated positive returns over the period, supported by resilient economic growth, moderating inflation and strong demand for income. Credit spreads experienced some volatility early in the year but ended the period tighter, reflecting stable issuer fundamentals, supportive technicals and continued investor demand.
- High yield issuers' aggregate fundamentals remained broadly stable, although dispersion persisted, with some lower-quality issuers continuing to face industry-specific or idiosyncratic pressures amid still-elevated financing costs.
- Default rates remained relatively contained during the period, and we anticipate default rates in 2026 to remain around long-term average levels. This outlook is based on our bottom-up assessment of issuers and driven by the higher-quality ratings mix in European high yield, less aggressive new issuance and fewer near-term maturities.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - From a sector perspective, positioning in Technology & Electronics, Airlines and Support Services contributed the most.
    - Based on ratings, positioning in B rated issuers added the most.
- Detractors from absolute returns:
    - From a sector perspective, positioning in Gaming, Energy and Utilities detracted the most.
    - Based on ratings, the primary detractor was positioning in securities rated CCC and below.

Overview of investment activities during the reporting period

- We rotated selectively into securities rated B where prices remained attractive to underlying fundamentals and default expectations were low.
- Positioning in securities rated CCC (which is an underweight) is where we had a differentiated view of the individual credits based on our proprietary ratings and analyst views on the individual credits. We also focused on swapping within industries and risk cohorts of the market to maximise resilience with pricing power, tariff impact and labour cost trends, where they persisted, and reduced the leverage profile of the Portfolio where possible without locking in losses.
- Our plan was to centre the Portfolio primarily around BB rated securities and higher-quality B credit risk (based on our internal credit ratings) and overweight sectors that we view as resilient in the current environment.

Event Driven – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Following the onset of the military conflict in the Middle East in the first quarter, volatility spiked, momentum stocks reverted, defensive stocks outperformed and energy prices skyrocketed. In the second quarter, these trends largely reversed as the market reacted positively to the US Government's messaging around a ceasefire and the resumption of shipping activity in the Strait of Hormuz, even if the facts on the ground sometimes conflicted with that message.
- Merger & Activity (M&A) picked up and was broad based albeit the ramp up was slower than we would have expected to start the year. The IPO market slowed down significantly with the onset of the conflict. In the second quarter, IPO issuance recovered significantly in terms of both listings and proceeds raised. In June the markets were highly focused on the IPO of SpaceX, and we believe the success of the listing bodes well for continued capital markets activity in the coming quarters.
- While there remains uncertainty with respect to policy, macroeconomic data and geopolitics and the upcoming mid-term elections, we believe economic indicators are resilient. In general, market volatility and dispersion generally lead to opportunity in our investment process.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - Market Neutral Catalyst, Merger Arbitrage and Equity Capital Markets (a subset of Catalyst) have all contributed positively.
    - Live Nation Entertainment (Catalyst), Amphenol (Catalyst), Solstice Advanced Materials (Catalyst), Cummins (Catalyst), and MKS (Catalyst)
- Detractors from absolute returns:
    - Aptiv (Catalyst), Flutter Entertainment (Catalyst), Expand Energy (Catalyst), General Motors (Catalyst), and Warner Bros Discovery (Merger Arb)

Overview of investment activities during the reporting period

- As M&A deal volumes increased, our exposure remained at higher levels than in prior years and we believe this should continue to inflect higher. Many of the situations we are involved in are still moving along the path to completion and we anticipate the Portfolio to capitalise on these and subsequently announced transactions in the coming quarters.
- In the first quarter, market volatility and large swings resulted in some choppiness to the Catalyst strategy's returns with very little company specific news flow (positive or negative), some of the randomness in market movements abated and our Portfolio generated positive returns as a number of our theses played out and the market recognised this value creation. We have high conviction in our Catalyst book and are continuing to identify new opportunities.
- There remains a large number of companies on file with the SEC to go public with another two mega-IPOs (Anthropic and OpenAI) targeting listings in the second half of the year. We are bullish on this opportunity set.

Global Bond – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- During the period, inflation remained above central bank targets and global growth proved resilient, prompting markets to reassess the path of monetary policy. The Federal Reserve remained on hold, while the European Central Bank raised rates in June in response to renewed energy-driven inflation pressures and the Bank of England kept policy rates unchanged amid still-elevated inflation and softer growth.
- Rates markets were volatile as sticky inflation, shifting policy expectations and geopolitical developments pushed developed market yields higher. US Treasuries, German Bunds and UK Gilts all came under pressure at points during the period, with front-end rates particularly sensitive to changing expectations for central bank policy.
- Credit and spread assets were broadly resilient despite rate volatility, supported by steady demand, solid corporate fundamentals and attractive all-in yields. US and European investment grade credit generally benefited from carry and investor demand, although unhedged global bond returns were pressured by higher yields and a stronger US dollar.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Global securitised credit, primarily agency mortgage-backed securities (MBS), asset-backed securities and non-agency MBS, along with global investment grade credit and supranationals, agencies and munis
    - Security selection and allocation within USD investment grade credit, together with positive contributions from agency MBS and hard currency emerging market (EM) debt
    - Major currencies: developed market currency positioning, including exposure to the US dollar, euro, British pound sterling and Swiss franc
- Detractors from relative returns:
    - Emerging market debt (EMD), particularly local currency EM and EM derivatives
    - Overall Portfolio currency positioning detracted, led by EM currency exposure, including Chinese yuan, Korean won and Hungarian forint
    - Duration positioning in global government bonds and selected sovereign exposures, including Chinese government bonds, US Treasuries and Japanese government bonds

Overview of investment activities during the reporting period

- Over the period we primarily increased exposure to securitised credit, investment grade credit, agency MBS, non-US Developed Market (DM) government bonds, hard currency EMD and EMD swaps, and we reduced exposure to non-US DM government swaps, local currency EM FX and bonds, select DM FX, credit risk transfers and US Treasuries.
- We reduced the Portfolio's duration by approximately 0.07 of a year over the period.

Global Equity Megatrends – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Geopolitical tensions showed signs of easing as US-Iran negotiations progressed (although a durable resolution remains uncertain) and US-China relations seem to be improving following President Trump's recent visit.
- While the new Federal Reserve Chair's arguably 'hawkish' tone may have concerned some investors, falling oil prices should help ease inflation fears, at least in the near term. All in all, the economic environment continues to appear reasonably solid with both corporate and consumer forward investment and spending intentions remaining strong.
- AI disruption to software has impacted the whole software sector.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Corning – stock surged on strong execution and the impact of data centre demand, with Optical business booming on generative AI infrastructure wins, enhanced by upgrades to long term plans/guidance.
    - ON Semiconductor – stock has performed well due to the growth of the power management opportunity in data centres, where accelerating AI server demand effectively offset a cyclical trough in automotive and industrial segments.
    - Element Solutions – strong execution and growing end markets led to impressive stock price appreciation, fuelled by an AI-driven electronics sector recovery.
- Detractors from relative returns:
    - Amdocs – operational profitability remained highly resilient due to steady cloud backlog execution and tight operating cost management, though shares faced near-term pressure amid macro spending caution from major telecom clients.
    - Alibaba – top-line growth significantly outperformed expectations due to accelerating AI and cloud momentum, though shares faced near-term pressure after heavy strategic investments in e-commerce marketing and technology infrastructure severely compressed quarterly operating margins, compounded by escalating geopolitical tension.
    - Chewy – operational profitability significantly outperformed expectations due to structural margin expansion and cost discipline, though shares faced near-term pressure after management moderated full-year revenue guidance due to deteriorating consumer sentiment.

Overview of investment activities during the reporting period

- Initiated a position in Chewy (Humanisation of Pets)
- Initiated a position in Melrose Industries (Energy Efficiency)
- Trimmed exposure to outperforming AI infrastructure stocks and reallocated capital opportunistically

Global Flexible Credit Income – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- During the period, inflation remained above central bank targets and global growth proved resilient, prompting markets to reassess the path of monetary policy. The Federal Reserve remained on hold, while the European Central Bank raised rates in June in response to renewed energy-driven inflation pressures and the Bank of England kept policy rates unchanged amid still-elevated inflation and softer growth.
- Rates markets were volatile as sticky inflation, shifting policy expectations and geopolitical developments pushed developed market yields higher. US Treasuries, German Bunds and UK Gilts all came under pressure at points during the period, with front-end rates particularly sensitive to changing expectations for central bank policy.
- Credit and spread assets were broadly resilient despite rate volatility, supported by steady demand, solid corporate fundamentals and attractive all-in yields. US and European investment grade (IG) and non-investment grade credit generally benefited from carry and investor demand, although unhedged global bond returns were pressured by higher yields and a stronger US dollar.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - Allocations to High Yield, Hybrids and Emerging Market Debt (EMD)
    - Collateralised Loan Obligations (CLOs) and Senior Floating Rate Loans
    - Securitised Credit and Alternative Credit
- Detractors from absolute returns
    - Duration hedging

Overview of investment activities during the reporting period

- We reduced exposure to IG credit (IG CLOs, US IG credit and non-US developed markets IG credit), non-agency mortgage-backed securities (MBS) and non-IG Bank Loans.
- We increased exposure to High Yield, non-IG CLOs, hard currency EMD, commercial MBS, Asset-Backed Securities, Hybrids and IG Bank Loans.

Global High Yield Engagement – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The global high yield (HY) bond market generated positive returns for the period ended 30 June 2026, supported by elevated carry, resilient economic data and generally constructive demand for credit assets. While risk sentiment remained broadly supportive, periodic volatility tied to geopolitical developments, inflation concerns and shifting central bank expectations led to modest spread widening by period end.
- Global HY issuer fundamentals remained broadly stable, with higher-quality issuers continuing to benefit from manageable leverage, solid interest coverage and access to capital markets. However, lower-quality issuers and certain idiosyncratic credits remained more vulnerable to higher funding costs, sector-specific pressures and a less forgiving refinancing environment.
- Default rates in the US, Europe and other developed markets remained around long-term averages, though dispersion across issuers persisted. In emerging markets HY, we remained focused on select opportunities away from higher-risk regions and sectors. Our outlook for default risk remained grounded in our bottom-up assessment of issuers, supported by the higher-quality ratings mix in global high yield, more disciplined new issuance, limited near-term maturity pressure and generally healthier sector fundamentals than in prior cycles.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - From a sector perspective, positioning in media broadcast, packaging and printing & publishing contributed the most.
    - From a ratings perspective, positioning in BB rated and Not Rated issuers added the most.
    - Regions: Security selection in US HY and European HY added incrementally.
- Detractors from relative returns:
    - From a sector perspective, positioning in energy, media - cable and diversified financial services detracted the most.
    - From a ratings perspective, positioning in CCC & below, B rated and BBB and above issuers detracted the most.
    - Regions: Security selection in EM HY detracted from relative results, but only minimally.

Overview of investment activities during the reporting period

- In our global HY Portfolio, we rotated selectively into securities rated BB where prices remained attractive to underlying fundamentals and default expectations were low. We also add incrementally to securities rated single B.
- Positioning in CCC is where we had a differentiated view of the individual credits based on our proprietary ratings and analyst views on the individual credits. We also focused on swapping within industries and risk cohorts of the market to maximise resilience with pricing power and labour cost trends, where they persisted, and reduced the leverage profile of the Portfolio where possible without locking in losses.
- Our plan was to center the Portfolio primarily around BB and higher-quality B credit risk (based on our internal credit ratings) and overweight sectors that we viewed as resilient in the current environment.

Global Investment Grade Credit – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- During the period, inflation remained above central bank targets and global growth proved resilient, prompting markets to reassess the path of monetary policy. The Federal Reserve remained on hold, while the European Central Bank raised rates in June in response to renewed energy-driven inflation pressures and the Bank of England kept policy rates unchanged amid still-elevated inflation and softer growth.
- Rates markets were volatile as sticky inflation, shifting policy expectations and geopolitical developments pushed developed market yields higher. US Treasuries, German Bunds and UK Gilts all came under pressure at points during the period, with front-end rates particularly sensitive to changing expectations for central bank policy.
- Global investment grade (IG) credit was broadly resilient despite rate volatility, supported by steady demand, solid corporate fundamentals and attractive all-in yields. US and European IG generally benefited from carry and investor demand, although unhedged global bond returns were pressured by higher yields and a stronger US dollar.

What affected the Portfolio's performance during the reporting period

- Contributions to relative returns:
    - Security selection in and overweights to Banking, Finance and Utilities
- Detractors from relative returns:
    - An underweight to Food & Beverage
    - Security selection within and an underweight to Consumer Products
    - An underweight to integrated Energy

Overview of investment activities during the reporting period

- We primarily increased exposure to Banking, Utilities, Technology and Telecom, among other sectors.
- We reduced the Portfolio's exposure to US Treasuries, Consumer Products and REITs.

Global Opportunistic Bond – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- During the period, inflation remained above central bank targets and global growth proved resilient, prompting markets to reassess the path of monetary policy. The Federal Reserve remained on hold, while the European Central Bank raised rates in June in response to renewed energy-driven inflation pressures and the Bank of England kept policy rates unchanged amid still-elevated inflation and softer growth.
- Rates markets were volatile as sticky inflation, shifting policy expectations and geopolitical developments pushed developed market yields higher. US Treasuries, German Bunds and UK Gilts all came under pressure at points during the period, with front-end rates particularly sensitive to changing expectations for central bank policy.
- Credit and spread assets were broadly resilient despite rate volatility, supported by steady demand, solid corporate fundamentals and attractive all-in yields. US and European investment grade credit generally benefited from carry and investor demand, although unhedged global bond returns were pressured by higher yields and a stronger US dollar.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Positioning in global non-investment grade, global government bonds, securitised credit (led by agency mortgage-backed securities (MBS), non-agency MBS and CMBS), global investment grade (IG) credit and supranationals, agencies and municipals
    - Duration overall and positioning in EUR, JPY, GBP and Mexican peso rates
    - Currency positioning in Norwegian krone, Swiss franc, pound sterling, Canadian dollar and Turkish lira.
- Detractors from relative returns:
    - Positioning in emerging market (EM) debt (driven by EM local currency)
    - Duration/rates exposure in Chinese yuan, US, Brazil and Norway
    - Currency positioning in Chinese yuan, Swedish krona, Australian dollar and Japanese yen

Overview of investment activities during the reporting period

- Over the reporting period, we increased exposure to EM debt swaps and EM hard currency bonds, non-US developed market (DM) government bonds, global IG credit, hybrids, agency MBS, US and non-US DM high yield credit, high yield CDX, US Treasuries, US agencies, credit risk transfers and ABS, and we reduced exposure to select DM currency exposures.
- As of period-end, the Portfolio was slightly underweight duration versus the Bloomberg Global Aggregate Index.

Global Value – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Geopolitical tensions around the Iran conflict temporarily disrupted the Strait of Hormuz and triggered the largest oil supply shock in decades. The cycle of attacks and negotiations saw the Energy sector whipsaw from the best to worst performing sector in the first and second quarters, respectively.
- Robust AI-related capital spending drove strong performance in Technology as Semiconductor and Hardware names, particularly in South Korea and Taiwan, generated outsized returns, anchoring emerging markets (EM) outperformance.
- Central banks largely held policy steady; the Federal Reserve paused, the European Central Bank navigated renewed energy-driven price pressures, and the Bank of Japan maintained its cautious hiking path.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Security selection in the Industrials sector
    - An overweight in the IT sector
    - Security selection in the US and EM regions
- Detractors from relative returns:
    - Security selection in the IT sector
    - Security selection in the Materials sector
    - An overweight in the Communication Services sector

Overview of investment activities during the reporting period

- The Portfolio continued to overweight the IT sector with exposure focused on Hardware and Semiconductor industries, where we find many value candidates within the sector.
- The Portfolio has continued to invest in high-quality value stocks as evidenced by better quality and value metrics, such as return on equity (ROE) and price-to-earnings (P/E), compared to the MSCI ACWI Value Index.

High Yield Bond – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- For the period ended June 30, 2026, the US high yield (HY) bond market generated positive returns, supported by resilient macroeconomic data, improving fund flows, active primary issuance and progress toward de-escalating the US-Iran conflict, even as the Federal Reserve's June meeting delivered a more hawkish policy signal. Credit spreads were rangebound over the period with pockets of volatility due to the Middle East conflict. The ICE BofA US High Yield Constrained Index (Total Return, USD) (the Index) spread to worst ending June at 294 basis points (bps), three bps tighter year-to-date, while yield to worst ended at 7.15%.
- Performance remained positive but differentiated by quality, with the Index returning 1.89% year-to-date. Single B and non-distressed issues outperformed, while CCC & Lower credits and distressed issues lagged, reflecting continued dispersion in lower-quality and more stressed parts of the market.
- HY issuers' aggregate fundamentals remained broadly stable, though stress remained concentrated in weaker pockets of the market. While the default rate including distressed exchanges rose to its highest level since January 2024, it remained below the long-term historical average, and our latest bottom-up base case two-year cumulative default estimate for US HY over 2026/2027 is 3.50%–4.00%, also below the historical average of 3.2% annually.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - From a sector perspective, positioning in Packaging, Support-Services and Media-Broadcast contributed the most.
    - From a ratings perspective, security selection in CCC & below and BB rated issuers added the most.
- Detractors from relative returns:
    - From a sector perspective, positioning in Media-Cable, Diversified Financial Services and Healthcare detracted the most.
    - From a ratings perspective, security selection in B and the overweight in CCC & below rated issuers detracted the most.

Overview of investment activities during the reporting period

- In our HY Portfolio, we rotated selectively into securities rated BB where prices remained attractive to underlying fundamentals and default expectations were low. We also add incrementally to securities rated single B.
- Positioning in CCC's is where we had a differentiated view of the individual credits based on our proprietary ratings and analyst views on the individual credits. We also focused on swapping within industries and risk cohorts of the market to maximise resilience with pricing power and labour cost trends, where they persisted, and reduced the leverage profile of the Portfolio where possible without locking in losses.
- Our plan was to center the Portfolio primarily around BB and higher-quality B credit risk (based on our internal credit ratings) and overweight sectors that we viewed as resilient in the current environment.

Japan Equity* – Investment Manager's Report

The Portfolio was launched on 30 June 2026. The objective of the Portfolio is to achieve long-term capital growth by outperforming the MSCI Japan (Net) Index JPY over a full market cycle of three years.

The Portfolio follows a research-driven, bottom-up investment approach focused on identifying high-quality Japanese companies and undervalued businesses with the potential for long-term corporate value creation. The investment process combines quantitative screening, fundamental company analysis, proprietary research and active engagement with company management.

* Portfolio launched on 30 June 2026.

Japan Equity Engagement – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- After a strong run in 2025, Japanese equities maintained the good momentum in the first half of 2026, driven by important structural changes and showing considerable resilience in the face of geopolitical tensions and currency fluctuations.
- The AI and Semiconductor cycle were a dominant force, while Bank of Japan normalisation, yen direction and Japanese Government Bond's yield dynamics continued to shape the investment backdrop. Japan's structural governance tailwinds and the government's ambitious growth strategy also provided support. Mid- and small-cap names, have lagged so far this year, reflecting both the concentration of the AI rally in a handful of names and a broader risk-off rotation away from more speculative smaller growth stocks that had run up in prior months. Corporate governance reform, buyback activity and capital efficiency improvement continued to progress across the market, but the benefits have initially accrued disproportionately to larger names with greater institutional ownership and activist engagement. On the other hand, governance reform adoption across small- and mid-caps remains early-stage, with significant room for re-rating.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Stock selection in Financials, Consumer Discretionary and Communication Services contributed most
    - Our zero exposure to Utilities also contributed
- Detractors from relative returns:
    - Stock selection in Industrials and IT detracted most, as well as our underweight to Materials

Overview of investment activities during the reporting period

- The Portfolio was most overweight in Industrials and Health Care while being most underweight in Materials and Real Estate, which is a result of the team's bottom-up fundamental-driven process to investment.
- The team conducted many engagement meetings across capital management, corporate governance and sustainability themes, which we believe can have a material impact on the companies' corporate value over the mid- to long-term.

MENA Equity*– Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- A gradual path toward a US - Iran Memorandum of Understanding (MoU) in June was read as a meaningful de-escalation in the US-Iran conflict. UAE markets outperformed in the second quarter after lagging in the first quarter, with the DFM gaining 13.4%, the ADX up 3.7%, and Kuwait advancing 3.0%.
- The Saudi Exchange (Tadawul) gave back some of its earlier gains, declining 2.7% in the second quarter following a strong first quarter return of +7.9%.
- Vessel activity improved materially following the MoU, although it remained below pre-conflict levels. Brent retraced to around USD 70–75 per barrel as the conflict premium faded and the forward curve flattened.
- The US Federal Reserve held rates steady at its June meeting with a hawkish tone, leaving room for potential hikes by year end.
- A UAE stimulus package and government-related spending supported sentiment and deposit flows into UAE banks.

What affected the Portfolio's performance during the reporting period

The Portfolio was launched on 12 May, and as such, performance is not representative of a full quarter.

- Contributors to relative returns:
    - Saudi insurance and pipe producers set to benefit from a new cycle of oil pipeline investment were the main contributors.
    - Our position in a leading quick service restaurant operator was also a key positive contributor as the company delivered strong results across its countries of operations.
- Detractors from relative returns:
    - UAE banks and real estate rallied after the US - Iran MoU was signed later in the period, and the Portfolio's underweight to both sectors was a headwind.
    - The Portfolio's overweight to the KSA was also a detractor from relative returns as the market saw a rotation from KSA to the UAE amidst a sharp drop in oil prices, and a relief rally for the UAE after underperformance in the previous quarter. This also weighed on our overweight to commodity names.
    - Our overweight to Saudi real estate names was also a net detractor.

Overview of investment activities during the reporting period

- The Portfolio launched during a volatile period but remains positioned in structurally growing sectors such as: Saudi Insurance, Real Estate, and sectors which we believe will remain prioritised as Saudi builds on its Saudi Vision 2030 programs. We are also positioned in names we believe are poised to benefit from self-sufficiency initiatives in energy, trade, and food.
- We added exposure to Education in the latter half of the period, as fundamentals remained resilient and valuations cheapened without meaningful deterioration. We also added Food Production names exhibiting pricing power amid inflation while the input cost trajectory was improving.

* Portfolio launched on 12 May 2026.

Neuberger Emerging Markets Equity* – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Emerging markets equities, as witnessed by the MSCI Emerging Markets Index, experienced a volatile period. EM equities outperformed both developed equities compared to the MSCI World Index and the US S&P 500 Index this period, as investors continued to seek superior return potential despite headline risks.
- The principal beneficiary was generative AI-related names, driving the MSCI Emerging Markets Index's IT sector and adjacent Industrials to advance. Related economies such as Korea and Taiwan spiked sharply.
- The MSCI Emerging Markets Index saw all other segments lose value headlined by Consumer Discretionary, as investors lost interest in the China internet names that dominate that segment. Regionally, Indonesia and Brazil lost value over the period since the Portfolio's launch.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - The Portfolio benefited most from stock selection within Consumer Discretionary and Financials, and from positioning in China and India.
- Detractors from relative returns:
    - IT stock selection and an underweight in the top performing sector, along with an overweight to the trailing Consumer Staples segment.
    - By country, the lack of exposure to rallying Korean and Taiwanese IT names hurt.

Overview of investment activities during the reporting period

- The period's underlying market conditions were dominated by investors focused on stocks perceived as beneficiaries of gen AI. This has resulted in extreme index concentration centered around the three largest constituents in the MSCI EM Index- all of which are IT semiconductor-related companies widely associated with this theme. The team's strict valuation discipline precludes the inclusion of these companies in the Portfolio.
- Across the broad set of EM countries and sectors the team sees a compelling equity opportunity set today. One consequence of investors crowding into a narrow group of names is that the team believes other companies and markets are overlooked, which is where they are finding high-quality businesses trading at attractive valuations, supported by earnings growth and strong balance sheets. The team also believe that investing in a diverse set of companies with these characteristics could improve the probability of generating attractive risk-adjusted returns over time.

* Portfolio launched on 15 April 2026.

Next Generation Connectivity – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The first half of 2026 presented a broadly constructive backdrop for risk assets. Inflation remained above target for most developed markets, with the US Federal Reserve holding the federal funds rate steady at its June 2026 meeting.
- Against this macro backdrop, equity markets were sharply bifurcated. AI-linked Technology and Semiconductor names dominated leadership.
- Within the Technology sector, there was a rotation away from mega-cap Software/Internet and toward AI infrastructure plays as AI-related capital investment continued to accelerate.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - High conviction positioning around AI infrastructure bottlenecks
    - Semiconductors: an overweight versus the MSCI All Country World Index (Net of Tax, USD) and positive stock selection were the single largest driver of returns. Memory stocks were standout performers, emerging as top contributors. Advanced compute exposure also contributed meaningfully. Within this area, Asia Semiconductor exposure stood out.
    - Electronic Equipment, Instruments & Components: stock selection in Materials and substrate names delivered strong returns on the back of supply constraints.
- Detractors from relative returns:
    - A slight detraction came from exposure to hyperscalers and Software/Internet names given soft market sentiment in those sub-segments. An underweight to Software mitigated the detraction.

Overview of investment activities during the reporting period

- The investment team continued to deploy its 'find the bottleneck' framework, identifying constrained, high-pricing power segments across the AI technology stack. The Portfolio maintained high conviction positions in memory, advanced substrates, passive components, and networking, which were primary value-creation engines of the period.
- The team remained nimble in a market characterised by elevated volatility. Profits were selectively taken on positions where near-term valuation had run ahead of fundamentals and used periods of volatility to add to high-conviction names at attractive entry points.

Next Generation Mobility – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Global equity markets advanced but grew more turbulent later in the period, as hotter-than-expected inflation, a more hawkish US Federal Reserve and volatile oil prices weighed on risk appetite and growth-oriented equities. AI-linked Technology and Semiconductor names dominated leadership over the period.
- Autos were mixed and generally softer: Chinese auto stocks fell sharply amid oversupply and intense competition, though New Energy Vehicles (NEV) supply-chain and battery names held up best, while North American suppliers outperformed European and Asian peers. Chinese EV makers saw domestic volumes decline even as they leaned harder into exports, with global NEV growth stalling as subsidies were withdrawn in some markets; battery leadership stayed firmly Chinese with an over 70% global share, while Korean firms lost ground.
- Autonomous driving stocks underperformed, with investors favouring Advanced Driver Assistance Systems (ADAS) and driver-monitoring suppliers over pure-play robotaxi and full self-driving names amid persistent monetisation and regulatory concerns.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Security selection within IT, Industrials and Energy
    - Overweight to Industrials and IT underweight to Financials versus the MSCI All Country World Index (Total Return, Net of Tax, USD)
- Detractors from relative returns:
    - Security selection within Consumer Discretionary

Overview of investment activities during the reporting period

- The largest positions added to the Portfolio during the period were Samsung Electro-Mechanics, SK Square and Tower Semiconductor
- The largest positions removed from the Portfolio were Carvana, Amphenol and Compagnie de Saint-Gobain

Next Generation Space Economy – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Global equity markets advanced but grew more turbulent later in the period, as hotter-than-expected inflation, a more hawkish US Federal Reserve and volatile oil prices weighed on risk appetite and growth-oriented equities.
- Against this backdrop, thematic and growth equities were volatile yet resilient, and the listed space universe delivered strong absolute gains, supported by exceptional primary-market activity, headlined by SpaceX's roughly USD 85 billion initial public offering in June, the largest in history.
- Within the theme, sustained government and defense demand (major US Space Force and NASA awards) and accelerating consolidation (Rocket Lab's approximate USD 8 billion agreement to acquire Iridium and Amazon's announcement to buy Globalstar) drove returns, while episodic volatility from idiosyncratic events, such as the Blue Origin New Glenn test-pad explosion and a Planet Labs equity raise, created temporary dislocations.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Our overweight and strong stock selection within Industrials primarily pure-play space holdings drove relative returns, led by Planet Labs, Rocket Lab and MDA Space.
    - Moreover, stock selection in Communication Services also added value with contributions from Viasat in addition to avoiding large MCSI All Country World Index names that lagged during the period.
- Detractors from relative returns:
    - Our underweight to Energy detracted as the sector outperformed following the conflict in Iran. Currently, Energy tends to be not as thematically relevant.
    - The Portfolio continued to attract inflows during the period; cash held in advance of deployment detracted.

Overview of investment activities during the reporting period

- The Portfolio continued to take a barbell approach between what we believe to be pure play growth positions and diversified stalwarts. We used dislocations as opportunities to initiate and scale both fundamentally and thematically relevant positions.
- We initiated a position in SpaceX (SPCX) via its June IPO and added to the position in the open market, making it the Portfolio's largest purchase.

Short Duration Emerging Markets Debt – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Financial markets delivered a positive but turbulent first half of 2026. The energy shock triggered by the Iran war was a main driver of market volatility and reversed the central bank easing cycle. The Federal Reserve pivoted hawkish as inflation re-accelerated, while the European Central Bank delivered its first hike since 2023 in June.
- Emerging market (EM) hard currency debt proved resilient against this backdrop, with strong carry income driving returns. EM spreads initially widened on geopolitical risk, but recovered to tighter levels by mid-year, supported by improving credit fundamentals across various EM issuers and robust inflows into the asset class.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Latin America exposures were the main contributors, driven by strong returns from holdings in Colombia, Mexico and Argentina. Other main contributors included sovereign holdings in Sri Lanka and Ivory Coast.
- Detractors from relative returns:
    - Increase in short end US Treasury yields was a headwind to relative returns versus the T-bill reference benchmark.
    - Select high yield rated corporate bond holdings in Brazil also detracted.

Overview of investment activities during the reporting period

- The Portfolio holds a balanced mix of approximately 44% EM Corporates and approximately 52% in EM Sovereign (-related) bonds, duration near the upper band of the range at 2.7 years and average Portfolio rating of BBB-.
- We added exposure to Colombia and Argentina where we see attractive spreads and room for credit metrics to improve. In the high-grade space, we increased exposure to state-owned issuers in Saudi Arabia and added an allocation to Bermuda sovereign bonds.
- We sold out of Dominican Republic, due to tight spreads and given additional risks from el-nino related headwinds. We also exited from Panama sovereigns through a debt buyback and reduced exposure to the UAE and China.

Short Duration Euro Bond – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- In the first quarter, European and global investment grade (IG) fixed income posted broadly negative returns as sovereign yields rose and spreads widened on Middle East tensions.
- We saw the UK 10-year gilt rise +43 basis points (bps) to 4.91%, the German 10-year Bund +15bps to 3.00%, and Italy BTPs +36bps to 3.91%. Euro corporate spreads widened to around 97bps and Pan-European High Yield widened to around 347bps, driven by geopolitical tail risk and slowing growth concerns, with high-beta segments hit hardest.
- The European Central Bank (ECB) held rates at its March 19 meeting, turning more cautious amid uncertainty; euro area headline inflation rose to 2.5% year over year, with the ECB projecting a peak near 3.1% in the second quarter and cutting its 2026 growth forecast to 0.9% (from 1.2%).
- European and global IG fixed income returned to positive territory in June; European credit outperformed global IG and led on a year-to-date basis.
- European rates saw a smaller move in the second quarter, with the German 10-year bund yield falling 8bps to 2.86%, Italy -2bps to 3.63%, and UK gilts -5bps to 4.76%.
- ECB hiked all three policy rates by 25bps in June (deposit rate to 2.25%) in response to inflation pressure from the Middle East energy shock. Overall, in the first half of the year growth remained subdued across Europe, but inflation eased slightly in the second quarter.
- Credit spreads were broadly stable-to-modestly wider after a sharp second quarter tightening rally.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - IG credit and high yield were the largest contributors (+65bps and +40bps respectively), particularly financial and industrial sectors across both asset classes.
    - Securitised credit was also positive (+28bps), as were Covered Bonds (+8bps).
    - Sovereign bonds also added to absolute performance (+18bps), with European Agency bonds and Central and Eastern European Sovereigns were the strongest contributors.
- Detractors from absolute returns:
    - The only significant detractor from absolute returns was our Derivatives exposure (-11bps), particularly financially focused Credit Default Swaps (a hedge against our exposure to the financial sector) which underperformed as the sector performed well.

Overview of investment activities during the reporting period

- Portfolio maintained duration close to 2 years and stayed long credit across high yield, IG and securitised sectors, continuing to source attractively valued securities across the capital structure in both the primary and secondary markets. During the second quarter, investment activity became more tactical. Duration was kept near the upper end of the 2-year limit and sell-offs were used to extend bonds where valuation improved.
- Within the tactical bucket, the team rotated strong performers into laggards and more idiosyncratic opportunities. This included taking partial profits on software names that had been added in February and trimming high yield chemical exposure that had been added in March on Middle East-related tailwinds.
- Within the core bucket, overall credit quality was increased through additions to covered bonds, reflecting tight spreads available in senior banking debt.

Short Duration High Yield Engagement – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- For the period ended June 30, 2026, the US high yield bond market generated positive returns, supported by resilient macroeconomic data, improving fund flows, active primary issuance and progress toward de-escalating the US-Iran conflict, even as the Federal Reserve's June meeting delivered a more hawkish policy signal. Credit spreads were rangebound over the period with pockets of volatility due to the Middle East conflict. The ICE BofA US High Yield Constrained Index spread to worst ending June at 294 basis points, three basis points tighter year-to-date, while yield to worst ended at 7.15%.
- Performance remained positive but differentiated by quality, with the ICE BofA US High Yield Constrained Index returning 1.89% year-to-date. Single B and non-distressed issues outperformed, while CCC & Lower credits and distressed issues lagged, reflecting continued dispersion in lower-quality and more stressed parts of the market.
- High yield issuers' aggregate fundamentals remained broadly stable, though stress remained concentrated in weaker pockets of the market. While the default rate including distressed exchanges rose to its highest level since January 2024, it remained below the long-term historical average, and our latest bottom-up base case two-year cumulative default estimate for US high yield over 2026/2027 is 3.50%–4.00%, also below the historical average of 3.2% annually.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - From a sector perspective, positioning in support services, capital goods and gas distribution.
    - From a ratings perspective, positioning in BB, B and CCC & below rated issuers.
- Detractors from absolute returns:
    - From a sector perspective, positioning in Technology & Electronics, Airlines and Food & Drug retail.
    - From a ratings perspective, positioning in BBB & above rated issuers added the least.

Overview of investment activities during the reporting period

- In our short-duration high-yield Portfolio, we rotated selectively into securities rated higher quality BB where prices remained attractive to underlying fundamentals and default expectations were low. We also added incrementally to securities rated BBB. We reduced securities rated B and CCC and below rated issuers.
- Positioning in securities rated CCC is where we had a differentiated view of the individual credits based on our proprietary ratings and analyst views on the individual credits. We also focused on swapping within industries and risk cohorts of the market to maximise resilience with pricing power and labour cost trends, where they persisted, and reduced the leverage profile of the Portfolio where possible without locking in losses.
- Our plan was to center the Portfolio primarily around securities rated BB and higher-quality B credit risk (based on our internal credit ratings) and overweight sectors that we viewed as resilient in the current environment.

Short Duration Income*– Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Inflation remained above central bank targets and global growth proved resilient, prompting markets to reassess the path of monetary policy. The Federal Reserve remained on hold, while the European Central Bank raised rates in June in response to renewed energy-driven inflation pressures and the Bank of England kept policy rates unchanged amid still-elevated inflation and softer growth.
- Rates markets were volatile as sticky inflation, shifting policy expectations and geopolitical developments pushed developed market yields higher. US Treasuries, German Bunds and UK Gilts all came under pressure at points during the period, with front-end rates particularly sensitive to changing expectations for central bank policy.
- Credit and spread assets were broadly resilient despite rate volatility, supported by steady demand, solid corporate fundamentals and attractive all-in yields. US and European investment grade (IG) and non-IG credit generally benefited from carry and investor demand, although unhedged global bond returns were pressured by higher yields and a stronger US dollar.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - Allocations to IG credit, IG CLOs, corporate hybrids and securitised credit.
    - Agency mortgage-backed securities (MBS), non-IG credit (high yield, bank loans and CLOs).
    - Emerging market debt (hard currency)
- Detractors from absolute returns:
    - The Portfolio's overall duration positioning
    - US government securities (rates positioning)

Overview of investment activities during the reporting period

- Note the inception of the Fund was 5 January 2026.
- Over the reporting period, we added to IG credit, hybrids, agency MBS, securitised credit, non-IG credit and US Treasuries.

* Portfolio launched on 5 January 2026.

Strategic Income – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- During the period ended 30 June 2026, inflation remained above central bank targets and global growth proved resilient, prompting markets to reassess the path of monetary policy. The Federal Reserve remained on hold, while the European Central Bank raised rates in June in response to renewed energy-driven inflation pressures and the Bank of England kept policy rates unchanged amid still-elevated inflation and softer growth.
- Rates markets were volatile as sticky inflation, shifting policy expectations and geopolitical developments pushed developed market (DM) yields higher. US Treasuries, German Bunds and UK Gilts all came under pressure at points during the period, with front-end rates particularly sensitive to changing expectations for central bank policy.
- Credit and spread assets were broadly resilient despite rate volatility, supported by steady demand, solid corporate fundamentals and attractive all-in yields. US and European investment grade and non-investment grade credit generally benefited from carry and investor demand, although unhedged global bond returns were pressured by higher yields and a stronger US dollar.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Allocations to high yield, emerging markets (EM) debt and securitised credit.
    - Senior floating rate loans and collateralised loan obligations
    - Investment grade credit
- Detractors from relative returns
    - The Portfolio's overall duration positioning
    - US government securities and agency mortgage-backed securities
    - Non-US DM government securities

Overview of investment activities during the reporting period

- We reduced exposure to non-US DM government bonds, US Treasuries and commercial mortgage-backed securities and we increased exposure to select FX, EM debt, securitised credit and senior floating rate loans.
- We increased the Portfolio's duration at the headline level by 0.67 years over the period, closing the period at a duration of 5.61 years.

Sustainable Emerging Markets Debt - Hard Currency – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The first half of 2026 was dominated by geopolitical developments in the Middle East. The closure of the Strait of Hormuz during the first quarter triggered a sharp rise in oil prices, wider credit spreads and higher US Treasury yields, putting pressure on risk assets. Conditions improved markedly in the second quarter following the signing of a US-Iran interim agreement, which alleviated stagflation concerns, contributed to a sharp decline in oil prices and supported a broad recovery in global markets.
- The trajectory of US monetary policy was also an important theme, as the market moved from pricing further easing to expecting one hike during the rest of the year in the face of a resilient US economy and as the appointment of the new Chair of the Federal Reserve Kevin Warsh.
- Emerging market (EM) responsible and transition benchmark spreads tightened to 167 basis points (bps) from 186bps after hitting a peak of 217bps at the end of March and yields moved from 6.17% to 6.27%.
- EM fundamentals remained supportive throughout the period. Growth differentials versus developed markets approached 2%, sovereign and corporate credit quality continued to improve through widespread rating upgrades, and default rates remained low. Although spreads ended the first half of 2026 near the tighter end of historical ranges, improving fundamentals and recovering investor flows continued to underpin the asset class.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Country allocation via exposures to higher yielding markets such as Argentina, Ecuador and Sri Lanka.
    - Security selection via euro-denominated exposures.
- Detractors from relative returns:
    - Yield curve and spread duration positioning, absence from Lebanon and Kenya due to responsible and transition restrictions and an underweight in Panama.

Overview of investment activities during the reporting period

- The Portfolio reduced positions in Sri Lanka in the first quarter to reduce overall beta and increased its overweight position in Costa Rica (via attractive euro issuance). Later in the quarter, we added exposure to Argentina as valuations became more attractive due to geopolitical tensions.
- During the second quarter, the Portfolio increased overweight positions in Argentina, Sri Lanka, and Ukraine, reflecting improving credit trajectories and attractive risk-reward opportunities. Against this, positions were reduced in Brazil, Dominican Republic, El Salvador and South Africa due to tighter valuations.
- The Portfolio continued to participate selectively in primary market opportunities across sovereign and quasi-sovereign issuers, including new issues from Brazil, Dominican Republic, Ecuador, Hungary, Mexico, Morocco, Poland, Romania, Serbia and Turkey.

Tactical Macro – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- Global equities and bonds experienced significant volatility over the first half of 2026 as markets moved on geopolitics and positioning more than fundamentals. A risk-on rally led by emerging markets (EM) and cyclicals reversed abruptly in late February, when US military action against Iran and the focus on the Strait of Hormuz drove oil sharply higher and repriced rates. Equities nonetheless recovered to new highs into the spring, with renewed volatility into June.
- Major central banks adopted an increasingly cautious posture over the period. Early expectations of continued easing faded once the Middle East conflict pushed energy prices sharply higher, as policymakers across the Federal Reserve, the European Central Bank (ECB), the Bank of England, and the Bank of Canada declined to treat the rise in energy costs as temporary and emphasized vigilance, prompting historically large moves in short dated rates. By June the ECB and the Bank of Japan had raised rates, inflation had reaccelerated with US headline prices reaching a three-year high, and markets had come to price a structurally higher neutral rate across regions.
- Earnings and equity leadership were driven by AI-related capital spending, which supported the market through periods of weaker sentiment, broadening from technology platforms toward power, memory, and semiconductors even as parts of software lagged. EM again delivered some of the strongest returns, led by Korea and Taiwan as suppliers of critical hardware, while global growth slowed. Commodities and currencies drove much of the volatility, with oil falling well over a third from its highs by June and the US dollar rebounding to a multi-year high after early weakness.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - The largest contributors for the first half of 2026 were long positions in Korean equities, principally through the Korea Composite Stock Price Index, along with long exposure to US ultra-long bonds.
- Detractors from absolute returns:
    - The largest detractors from total Portfolio return during the period were short US dollar positions against the Korean won, along with a long position in European front-end interest rates through Euribor.

Overview of investment activities during the reporting period

- In first quarter of 2026, the Portfolio leaned into widening dispersion and a shift in equity leadership toward non-US markets, holding long Korean and UK equity positions and a value-over-growth tilt, alongside long gold and front-end rate positions, before turning more defensive with short US and European equity and short dollar positions as central banks turned hawkish.
- During the second quarter of 2026, the Portfolio focused on non-US equity and rate-divergence themes, holding long Korean equities, long gold, and European and Canadian front-end rate positions, while adding short dollar and US equity downside protection into a hawkish June policy surprise and paring risk by quarter-end.

Uncorrelated Strategies* – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- There was notable volatility in markets, resulting from tariff reversals and war in the Middle East.
- The disruptions to supply chain in oil producing nations caused equity weakness and commodity price spikes.

What affected the Portfolio's performance during the reporting period

- Contributors to absolute returns:
    - Short Term Trading, Trend Following, Statistical Arbitrage
- Detractors from absolute returns:
    - Equity Market Neutral, Volatility Relative Value, Global Macro

Overview of investment activities during the reporting period

- Risk was reduced to zero across accounts in advance of the Portfolio's closure.

* Portfolio liquidated on 31 March 2026.

US Equity – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The market rallied sharply, reaching several new all-time highs. The market was supported by generally solid corporate earnings, a resilient economy, overall strong returns by AI-related companies, and signs of progress to end the war in the Middle East.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
  - In terms of sector allocation, overweights to Industrials and Utilities were the most additive
  - Stock selection in the Industrials and Utilities sectors were the most beneficial
  - Individual stocks which contributed to relative performance included overweight positions in Caterpillar, nVent Electric and CrowdStrike Holdings
- Detractors from relative returns:
  - Overall sector allocation detracted driven by overweights to IT and Communication Services
  - Stock selection, also detracted driven by holdings in the IT and Financials sectors
  - Individual stocks which were negative for the Portfolio's relative performance included underweights to Micron Technologies and Intel, along with an overweight position in Boston Scientific

Overview of investment activities during the reporting period

- We made a number of adjustments on the margin throughout the reporting period. At the end of the period, our largest overweight allocations relative to the S&P 500 Index were Communication Services and Industrials, while the largest underweights were Financials and Consumer Staples.

US Equity Premium – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The S&P 500 (the Index) gained 10.21% year-to-date, posting its best quarter since Q2 2020 (+15.20%), despite a modest -0.95% pullback in June. The AI-led recovery off the March lows broadened materially by quarter-end, with small caps, value, and equal weight benchmarks all printing new record highs.
- Fixed income faced headwinds as rising yields weighed on longer-duration assets. The Bloomberg US Aggregate returned just 0.62% year-to-date, while high yield fared better at 1.96%. A hawkish pivot from new Federal Reserve Chair Kevin Warsh reset the rate path and introduced policy uncertainty absent from much of the first half.
- The VIX fell about 9 points over Q2 (from 25.25 to 16.45) as equities recovered and geopolitical risk receded. For the full year-to-date period, the Index options were priced approximately 5.55 volatility points above realised, a persistent premium that rewarded systematic sellers throughout the period.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Year-to-date performance was driven by a 1.42% return from the collateral Portfolio and a 5.55% contribution from the options sleeve
- Detractors from relative returns:
    - There were no detractors during the reporting period

Overview of investment activities during the reporting period

- The Portfolio's average option notional exposure over the period remained consistent with strategic target of 100% of the Index.

US Large Cap Value – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The market rallied sharply, reaching several new all-time highs. The market was supported by generally solid corporate earnings, a resilient economy, overall strong returns by AI-related companies, and signs of progress to end the war in the Middle East.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Stock selection, overall, meaningfully contributed to relative performance, driven by holdings in the IT, Materials and Health Care sectors
    - Individual stocks which contributed the most included overweights in Intel, Advanced Micro Devices and Dell Technologies
    - Sector allocation, overall, was also a contributor, largely driven by an overweight to Materials and an underweight to IT
- Detractors from relative returns:
    - From a sector positioning perspective, overweights to Industrials and Health Care modestly detracted
    - In terms of stock selection, holdings in the Utilities sector were the only meaningful headwind
    - Individual stocks which detracted the most included not owning Applied Materials, and overweight positions in Nike, and Wynn Resorts

Overview of investment activities during the reporting period

- At the end of the period, the Portfolio's largest overweights versus the Russell 1000 Value Index (Net of Tax) were Materials and Energy; its largest underweights were IT and Consumer Discretionary.

US Long Short Equity – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The market rallied sharply, reaching several new all-time highs. The market was supported by generally solid corporate earnings, a resilient economy, overall strong returns by AI-related companies, and signs of progress to end the war in the Middle East.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - In terms of equity long positions, longs in the Real Estate and Industrials sectors contributed the most
    - Equity short positions in the Industrials and Communication Services were beneficial
- Detractors from relative returns:
    - Equity long positions, overall, detracted with long positions in the IT and Health Care sectors being the largest headwinds
    - In terms of equity short positions, Real Estate and Communication Services detracted the most

Overview of investment activities during the reporting period

- During the period, net portfolio exposure increased incrementally to approximately 40-45% net long, while gross notional exposure increased to around the 125-130% area.
- Total Fundamental Short exposure decreased, driven by shorts in the Consumer Discretionary and IT sectors.
- Market Short exposure related to hedging activity decreased.

US Multi Cap Opportunities – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- US equity market returns in the first half of the year reflect two distinct periods. Sentiment in the first quarter was impacted by concerns related to AI disruption and the onset of geopolitical tensions in the Middle East. In the second quarter, renewed investor confidence was driven by robust corporate fundamentals, moderating concern related to geopolitical tensions, and AI optimism.
- The shifts in sentiment during the period have resulted in periods of elevated and momentum-driven volatility. For example:
    - The disruption in the Strait of Hormuz caused by the conflict in the Middle East impacted oil supply dynamics, and Energy stocks led market returns in the first quarter.
    - AI-driven displacement concerns weighed on select areas of the market, most notably software, and raised broader concerns about private credit quality.
    - Accelerating spending on data center infrastructure led to an increase in AI-related enthusiasm, and disproportionately benefited select areas of the market, most notably semiconductor stocks.

What affected the Portfolio's performance during the reporting period

After outperforming in the first quarter, the Portfolio's year-to-date relative underperformance has occurred during a period of unusual market momentum and concentration dynamics.

- Contributors to relative returns:
    - Stock selection outside of IT.
    - The Portfolio has generated positive stock selection in 7 of 10 sectors (Communication Services, Consumer Discretionary, Consumer Staples, Energy, Industrials, Materials, and Utilities).
    - Several individual holdings have delivered strong returns, demonstrating our ability to identify winners across sectors remains robust e.g. ASML, Aramark, Caterpillar, nVent, Trane Technologies, and US Foods.
    - The Portfolio has also benefitted from a sector overweight to Industrials and underweights to Communication Services and Health Care.
- Detractors from relative returns:
    - Underperformance is primarily attributable to semiconductor-related companies not owned in the Portfolio.
    - The Portfolio's overweight to the Financials sector detracted.

Overview of investment activities during the reporting period

- The Portfolio was fully invested with approximately 1.0% transactional cash.
- We utilised periods of volatility to initiate new positions, as well as exit select investments. Positions initiated included: Caterpillar, DT Midstream, Lamb Weston, RTX Corp. and Trane Technologies.
- Exited positions included: CSX Corp., Meta Platforms, Mondelez, Transunion, and Uber.
- The Portfolio finished the period with an overweight in Consumer Discretionary, Financials, and Industrials, underweights in Health Care and IT and had no exposure to Real Estate.

US Real Estate Securities – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- The S&P 500 Index (Net) returned 10.01% during the reporting period. In contrast, the FTSE NAREIT All Equity REITs Index (Net of Tax, USD) (the Index) returned 14.20%.
- The S&P 500 Index faced a challenging first quarter in 2026. The decline was primarily driven by a rotation out of AI-exposed areas of the equity market over capital expenditures and high valuation concerns, and increased market volatility with the ongoing Middle East conflict. Investors rotated into more defensive, value-oriented segments with limited obsolescence risk, supporting REIT performance.
- Sentiment shifted in the second quarter of 2026, and the S&P 500 Index rebounded sharply. Easing geopolitical tensions, ceasefire optimism, and a robust earnings season collectively fueled improving risk appetite across equity markets. The REIT market captured some of the broader equity market momentum, with select risk-on sectors like lodging and office leading gains within the Index.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Security selection within Office
    - Security selection within Specialty
    - An overweight to Data Centers and an underweight to Gaming REITs
- Detractors from relative returns:
    - Security selection within Free Standing
    - Security selection within Health Care
    - An overweight to Telecommunication REITs and an underweight to Lodging/Resorts

Overview of investment activities during the reporting period

- While the Portfolio's sector positioning was mainly driven by bottom-up stock selection, at the end of the reporting period its largest overweight allocations versus the Index were to Telecommunication REITs and Data Centers. In contrast, the Portfolio's largest sector underweights relative to the Index were in the Lodging/Resorts and Specialty sectors.

US Small Cap – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- 2026 began with broadening economic growth, fundamentals in focus for many investors and high-quality companies outperforming. The Iran conflict that started in late February changed everything. Markets initially sold off sharply, uncertainty spiked, and investors abandoned fundamentals for speculation — reverting to an environment much like that of 2025.
- The relative underperformance of high-quality small caps versus their low-quality peers has fallen to levels seen only during periods of extreme speculation, including the 2000 dot-com bubble and run up to the 2008 Great Financial Crisis.
- Against this backdrop, our high-quality focused Portfolio appreciated but underperformed its benchmark, the Russell 2000 Index (the Index).

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Stock selection was positive in Materials and Utilities.
    - Sector allocation, overall, was positive, largely driven by an overweight to Industrials and underweight to Health Care.
    - Individual stocks which contributed the most to relative performance included MKS Inc., Power Integrations, Inc., and Lattice Semiconductor Corp.
- Detractors from relative returns:
    - The Index return was largely driven by a narrow surge in thematic technology and AI-infrastructure related names. Our lack of exposure to these predominantly volatile, momentum-driven, and lower-quality companies that do not meet our investment criteria explained much of our underperformance.
    - During the period, the Index's performance was quite concentrated. Forty-six percent of its total return could be explained by the performance of its 50 largest contributors or roughly 2.5% of the Index's names.
    - Stock selection was negative in eight of the ten sectors in which we invest, and weakest in Industrials, Financials, and IT.
    - Individual stocks which detracted the most from relative performance included not owning the Index's largest contributor, Bloom Energy Corp., and our exposure to MarketAxess Holdings Inc. and Colliers International Group Inc.

Overview of investment activities during the reporting period

- At the end of the period, the Portfolio's largest overweights versus the Index were Industrials and Materials; its largest underweights were Health Care and Consumer Discretionary.

US Small Cap Intrinsic Value – Investment Manager's Report

Macroeconomic, market and asset class conditions during the reporting period

- There are numerous macroeconomic risks that impacted markets during the first half of the year - war, AI disruption, yet to be profitable but richly valued business models, sticky inflation, $2T in Federal deficits and disturbing political trends in the US.
- The AI investment wave continued to be a significant theme as AI beneficiaries are seeing dramatic improvements in their revenue growth, profitability and cash flow generation.
- Small caps generated strong returns during the period meaningfully outperforming larger cap stocks.

What affected the Portfolio's performance during the reporting period

- Contributors to relative returns:
    - Meaningful exposure to companies benefiting from the massive capex spending on datacenters for AI applications and the associated demand for power, memory and connectivity helped both absolute and relative performance.
    - Strong contributions from Portfolio companies providing next generation defense capabilities as well as space-based technology and assets.
- Detractors from relative returns:
    - In a strong market for small cap stocks approximately 28% of the Portfolio had a negative total return based on average weight for the year-to-date.
    - Finding a common thread among the underperformers is a bit hypothetical but it would be fair to say companies impacted by management missteps, fear of potential AI disruption and financial leverage, detracted from both absolute and relative returns.

Overview of investment activities during the reporting period

- We harvested our strong performers and reinvested in undervalued contrarian ideas.
- We continue to exit our thematic winners and increase our investments in companies perceived as vulnerable to AI disruption, undervalued healthcare businesses, and companies that we believe will benefit from a broadening of economic growth.
- Roughly 12% of the Portfolio was monetised mostly by the thematic winners but also some proceeds from companies that were acquired.
- Approximately half of the proceeds went into new ideas, and the balance went into existing Portfolio companies that were introduced prior to 2026.

Absolute Return Multi Strategy - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 0.00% (31 December 2025: 0.00%)		
	United States Dollar		
1,250	Tobira Therapeutics Inc†	0	0.00
	Total Equities	**0**	**0.00**
	Total Investments	**0**	**0.00**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**0**	**0.00**
Net Financial Assets at Fair Value through Profit or Loss	**0**	**0.00**
Other Net Assets	**0**	**0.00**
Net Assets Attributable to Holders of Redeemable Participating Shares	**0**	**0.00**

Portfolio Analysis	US$	% of Total Assets
† Other transferable securities and/or money market instruments	0	0.00
Total Investments	**0**	**0.00**

Asia Responsible Transition Bond - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 80.84% (31 December 2025: 73.84%)				
	Euro				
100,000	MTR Corp Ltd*	4.13%	10/06/2046	112,887	0.71
	Total Euro			**112,887**	**0.71**
	United States Dollar				
200,000	AIA Group Ltd**	5.38%	05/04/2034	203,641	1.28
200,000	Alibaba Group Holding Ltd**	2.13%	09/02/2031	180,294	1.13
200,000	Alibaba Group Holding Ltd*	5.25%	26/05/2035	204,633	1.29
200,000	Alpha Star Holding VIII Ltd**	8.38%	12/04/2027	201,580	1.27
200,000	Axis Bank Ltd*	4.10%	Perpetual	199,507	1.25
200,000	Axis Bank Ltd*	6.88%	Perpetual	201,331	1.26
200,000	Bank Negara Indonesia Persero Tbk PT*	7.15%	Perpetual	199,850	1.26
200,000	Biocon Biologics Global Plc**	6.67%	09/10/2029	201,062	1.26
200,000	Cas Capital No 2 Ltd**	6.25%	Perpetual	201,300	1.26
200,000	China Cinda 2020 I Management Ltd**	5.50%	23/01/2030	205,345	1.29
200,000	China Cinda 2020 I Management Ltd**	5.75%	28/05/2029	205,692	1.29
200,000	China Development Bank Financial Leasing Co Ltd**	4.60%	10/11/2035	198,870	1.25
200,000	CK Hutchison International 24 II Ltd**	4.75%	13/09/2034	198,026	1.24
50,000	CS Treasury Management Services P Ltd**	9.00%	Perpetual	51,599	0.32
300,000	Dua Capital Ltd*	2.78%	11/05/2031	275,008	1.73
200,000	First Abu Dhabi Bank PJSC*	5.70%	30/12/2036	200,396	1.26
200,000	Fortune Star BVI Ltd**	6.80%	09/09/2029	198,194	1.24
200,000	Fubon Life Singapore Pte Ltd*	5.45%	10/12/2035	197,678	1.24
200,000	FWD Group Holdings Ltd**	7.64%	02/07/2031	218,932	1.37
300,000	GC Treasury Center Co Ltd*	2.98%	18/03/2031	270,971	1.70
200,000	Great Eastern Life Assurance Co Ltd**	5.40%	Perpetual	200,147	1.26
197,000	Greenko Wind Projects Mauritius Ltd**	7.25%	27/09/2028	198,676	1.25
200,000	Greentown China Holdings Ltd**	8.45%	24/02/2028	201,424	1.27
313,000	Hanwha Life Insurance Co Ltd**	6.30%	24/06/2055	322,781	2.03
200,000	HDFC Bank Ltd**	3.70%	Perpetual	199,818	1.25
200,000	HDFC Bank Ltd**	5.07%	24/06/2031	200,000	1.26
200,000	HKT Capital Ltd*	5.13%	10/06/2036	198,107	1.24
200,000	IIFL Finance Ltd*	7.60%	10/09/2029	201,110	1.26
200,000	Indofood CBP Sukses Makmur Tbk PT**	3.40%	09/06/2031	183,110	1.15
200,000	JSW Steel Ltd**	5.05%	05/04/2032	192,562	1.21
300,000	Kasikornbank PCL*	3.34%	02/10/2031	298,816	1.88
200,000	Kookmin Bank**	2.50%	04/11/2030	181,335	1.14
200,000	Kuaishou Technology**	4.75%	22/01/2036	192,265	1.21
200,000	LG Energy Solution Ltd**	5.88%	02/04/2036	202,204	1.27
200,000	Longfor Group Holdings Ltd**	3.95%	16/09/2029	168,176	1.06
250,000	Medco Maple Tree Pte Ltd**	8.96%	27/04/2029	258,004	1.62

Asia Responsible Transition Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 80.84% (31 December 2025: 73.84%) (continued)				
	United States Dollar (continued)				
200,000	Muthoot Finance Ltd**	6.38%	23/04/2029	200,423	1.26
200,000	Nan Fung Treasury Ltd*	5.75%	21/05/2036	200,125	1.26
200,000	NWD MTN Ltd**	4.13%	18/07/2029	172,139	1.08
260,000	Oversea-Chinese Banking Corp Ltd**	4.55%	08/09/2035	255,745	1.61
200,000	PCPD Capital Ltd**	7.50%	15/05/2029	200,166	1.26
300,000	Power Finance Corp Ltd*	4.50%	18/06/2029	295,913	1.86
400,000	Prudential Funding Asia Plc*	2.95%	03/11/2033	382,769	2.40
200,000	ReNew Wind Energy AP2/ReNew Power Pvt Ltd other 9 Subsidiaries**	4.50%	14/07/2028	193,635	1.22
200,000	Sammaan Capital Ltd*	7.50%	16/10/2030	202,657	1.27
200,000	Shinhan Bank Co Ltd*	4.38%	13/04/2032	194,368	1.22
200,000	Singapore Telecommunications Ltd**	7.38%	01/12/2031	226,488	1.42
200,000	Standard Chartered Plc*	3.27%	18/02/2036	183,601	1.15
200,000	Standard Chartered Plc*	4.30%	Perpetual	193,135	1.21
200,000	Standard Chartered Plc*	6.30%	06/07/2034	212,076	1.33
300,000	Standard Chartered Plc*	6.30%	09/01/2029	306,827	1.93
200,000	Standard Chartered Plc*	7.00%	Perpetual	201,568	1.27
200,000	Tencent Holdings Ltd*	3.24%	03/06/2050	137,675	0.86
200,000	Thaioil Treasury Center Co Ltd**	6.10%	Perpetual	195,328	1.23
200,000	TSMC Global Ltd*	2.25%	23/04/2031	180,614	1.13
400,000	United Overseas Bank Ltd*	3.86%	07/10/2032	395,826	2.49
200,000	Vedanta Resources Finance II Plc**	9.85%	24/04/2033	217,001	1.36
200,000	Veon Midco BV**	6.95%	01/06/2031	199,966	1.26
200,000	Woori Bank**	6.38%	Perpetual	206,797	1.30
200,000	Zhongsheng Group Holdings Ltd*	5.98%	30/01/2028	190,709	1.20
	Total United States Dollar			**12,757,995**	**80.13**
	Total Corporate Bonds			**12,870,882**	**80.84**
	Government Bonds 16.70% (31 December 2025: 21.40%)				
	Euro				
146,000	Indonesia Government International Bond*	5.13%	29/05/2038	171,524	1.08
	Total Euro			**171,524**	**1.08**
	United States Dollar				
360,000	Development Bank of Mongolia LLC*	6.90%	02/07/2031	356,968	2.24
400,000	Development Bank of Mongolia LLC**	8.50%	03/07/2028	415,477	2.61
195,000	Indonesia Government International Bond*	7.75%	17/01/2038	230,270	1.45
300,000	Indonesia Government International Bond*	8.50%	12/10/2035	366,729	2.30
200,000	Korea Mine Rehabilitation & Mineral Resources Corp*	4.88%	13/04/2031	201,474	1.26
500,000	Philippine Government International Bond*	5.50%	04/02/2035	510,623	3.21
131,903	Sri Lanka Government International Bond*	3.10%	15/01/2030	134,760	0.85

Asia Responsible Transition Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 16.70% (31 December 2025: 21.40%) (continued)				
	United States Dollar (continued)				
267,608	Sri Lanka Government International Bond*	3.60%	15/02/2038	270,823	1.70
	Total United States Dollar			**2,487,124**	**15.62**
	Total Government Bonds			**2,658,648**	**16.70**
	Total Investments			**15,529,530**	**97.54**

Forward Currency Contracts 0.03% (31 December 2025: 0.01%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 39,547	KRW 60,439,298	16/09/2026	Citibank NA	1	448	0.00
US$ 379,719	€ 327,239	16/09/2026	Morgan Stanley	1	4,371	0.03
US$ 70,422	CNY 473,684	16/09/2026	Standard Chartered Bank	2	256	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**5,075**	**0.03**

Futures Contracts 0.35% (31 December 2025: 0.04%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
(6)	US Treasury 5-Year Note (CBT) Future September 2026	297	0.00
13	US Treasury Ultra Bond (CBT) Future September 2026	54,938	0.35
Total Unrealised Gain on Futures Contracts ±		**55,235**	**0.35**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**15,589,840**	**97.92**

Financial Liabilities at Fair Value through Profit or Loss

Futures Contracts (0.19%) (31 December 2025: (0.09%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(1)	Euro-Bund Future September 2026	(2,001)	(0.01)
(1)	Euro-Buxl 30-Year Bond Future September 2026	(3,796)	(0.03)
(24)	US Treasury 10-Year Note (CBT) Future September 2026	(23,641)	(0.15)
3	US Treasury 2-Year Note (CBT) Future September 2026	(101)	(0.00)
Total Unrealised Loss on Futures Contracts ±		**(29,539)**	**(0.19)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(29,539)**	**(0.19)**
Net Financial Assets at Fair Value through Profit or Loss	**15,560,301**	**97.73**
Other Net Assets	**361,363**	**2.27**
Net Assets Attributable to Holders of Redeemable Participating Shares	**15,921,664**	**100.00**

Asia Responsible Transition Bond - Schedule of Investments (Continued)

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	8,081,328	49.12
**	Transferable securities and/or money market instruments dealt in on a regulated market	7,448,202	45.26
±	Financial derivative instruments traded on a regulated market	25,696	0.16
∞	Financial derivative instruments that are traded OTC	5,075	0.03
Total Investments		**15,560,301**	**94.57**

China A-Share Equity - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value CNY	% of Net Assets
	Equities 97.11% (31 December 2025: 99.39%)		
	Chinese Yuan Renminbi		
7,400	Avary Holding Shenzhen Co Ltd Class A	779,812	4.20
22,800	Bank of Hangzhou Co Ltd Class A	329,460	1.78
16,200	Bank of Jiangsu Co Ltd Class A	174,636	0.94
17,400	Bank of Nanjing Co Ltd Class A	172,086	0.93
12,400	Beijing Yanjing Brewery Co Ltd Class A	125,612	0.68
626	Cambricon Technologies Corp Ltd Class A	998,814	5.38
5,600	Chaozhou Three-Circle Group Co Ltd Class A	934,640	5.04
4,700	China Merchants Bank Co Ltd Class A	166,850	0.90
40,900	China Merchants Energy Shipping Co Ltd Class A	718,613	3.87
1,700	Contemporary Amperex Technology Co Ltd Class A	668,117	3.60
7,000	East Money Information Co Ltd Class A	142,660	0.77
9,000	Foshan Haitian Flavouring & Food Co Ltd Class A	298,440	1.61
11,300	Foxconn Industrial Internet Co Ltd Class A	815,295	4.39
16,000	GF Securities Co Ltd Class A	374,400	2.02
21,400	Guotai Haitong Securities Co Ltd	389,480	2.10
45,000	Huafon Chemical Co Ltd Class A	427,050	2.30
18,800	Huatai Securities Co Ltd Class A	387,656	2.09
14,523	Intco Recycling Resources Co Ltd Class A	485,359	2.62
7,100	Jiangsu Hengrui Pharmaceuticals Co Ltd Class A	369,484	1.99
705	Kweichow Moutai Co Ltd Class A	835,770	4.51
12,400	Luxshare Precision Industry Co Ltd Class A	872,960	4.71
4,800	Midea Group Co Ltd Class A	362,544	1.95
6,400	Olympic Circuit Technology Co Ltd Class A	307,456	1.66
7,600	Ping An Insurance Group Co of China Ltd Class A	362,824	1.96
3,000	Remegen Co Ltd Class A	390,780	2.11
20,800	Sany Heavy Industry Co Ltd Class A	359,424	1.94
23,100	Satellite Chemical Co Ltd Class A	542,619	2.93
4,240	Sungrow Power Supply Co Ltd Class A	674,245	3.63
17,100	Weichai Power Co Ltd Class A	465,975	2.51
4,400	WuXi AppTec Co Ltd Class A	547,844	2.95
3,600	Xiamen Faratronic Co Ltd Class A	686,880	3.70
40,700	Xinfengming Group Co Ltd Class A	799,755	4.31
1,200	Yangtze Optical Fibre & Cable Joint Stock Ltd Co Class A	655,080	3.53
7,800	Zhejiang Jingsheng Mechanical & Electrical Co Ltd Class A	471,120	2.54
	Total Chinese Yuan Renminbi	**17,093,740**	**92.15**
	Hong Kong Dollar		
3,500	Alibaba Group Holding Ltd	281,295	1.51
20,500	China Hongqiao Group Ltd	355,957	1.92

China A-Share Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value CNY	% of Net Assets
	Equities 97.11% (31 December 2025: 99.39%) (continued)		
	Hong Kong Dollar (continued)		
8,500	Sinotruk Hong Kong Ltd	283,559	1.53
	Total Hong Kong Dollar	**920,811**	**4.96**
	Total Equities *	**18,014,551**	**97.11**
	Total Investments	**18,014,551**	**97.11**

	Fair Value CNY	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**18,014,551**	**97.11**
Net Financial Assets at Fair Value through Profit or Loss	**18,014,551**	**97.11**
Other Net Assets	**535,873**	**2.89**
Net Assets Attributable to Holders of Redeemable Participating Shares	**18,550,424**	**100.00**

Portfolio Analysis	CNY	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	18,014,551	88.27
Total Investments	**18,014,551**	**88.27**

China Equity - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 93.86% (31 December 2025: 94.95%)		
	Chinese Yuan Renminbi		
220,040	Anker Innovations Technology Co Ltd Class A	3,387,475	3.95
300,057	Asia - Potash International Investment Guangzhou Co Ltd Class A	1,807,503	2.11
5,000	Cambricon Technologies Corp Ltd Class A	1,175,272	1.37
59,600	Chaozhou Three-Circle Group Co Ltd Class A	1,465,415	1.71
110,088	Contemporary Amperex Technology Co Ltd Class A	6,373,849	7.44
1,200,012	Henan Mingtai Al Industrial Co Ltd Class A	2,934,620	3.42
119,000	Huaqin Co Ltd Class A	1,302,023	1.52
775,040	Luxshare Precision Industry Co Ltd Class A	8,038,128	9.38
200,031	Midea Group Co Ltd Class A	2,225,743	2.60
500,000	Satellite Chemical Co Ltd Class A	1,730,259	2.02
91,000	Shenzhen Sunlord Electronics Co Ltd Class A	979,979	1.14
115,700	Sieyuan Electric Co Ltd Class A	2,948,748	3.44
275,079	Smartsens Technology Shanghai Co Ltd Class A	4,338,938	5.06
200,020	WuXi AppTec Co Ltd Class A	3,668,900	4.28
250,000	Zhejiang Crystal-Optech Co Ltd Class A	1,306,718	1.53
	Total Chinese Yuan Renminbi	**43,683,570**	**50.97**
	Hong Kong Dollar		
2,677,022	Abbisko Cayman Ltd	3,669,702	4.28
324,997	Akeso Inc	3,649,044	4.26
390,174	Alibaba Group Holding Ltd	4,619,666	5.39
39,500	Anker Innovations Technology Co Ltd - H Shares	500,270	0.58
200,069	BYD Co Ltd - H Shares	1,848,369	2.16
2,000,000	China Construction Bank Corp - H Shares	2,058,135	2.40
350,000	China Pacific Insurance Group Co Ltd - H Shares	1,199,686	1.40
499,586	Cowell e Holdings Inc	1,494,544	1.74
889	NetEase Inc	22,945	0.03
118,442	New Oriental Education & Technology Group Inc	541,912	0.63
350,472	Ping An Insurance Group Co of China Ltd - H Shares	2,281,495	2.66
1,500,072	Sany Heavy Industry Co Ltd - H Shares	3,546,437	4.14
115,085	Tencent Holdings Ltd	6,307,475	7.36
81,126	XD Inc	460,352	0.54
1,668,200	Zoomlion Heavy Industry Science & Technology Co Ltd - H Shares	1,467,802	1.71
35,976	ZTO Express Cayman Inc	787,228	0.92
	Total Hong Kong Dollar	**34,455,062**	**40.20**
	United States Dollar		
20,130	Atour Lifestyle Holdings Ltd ADR	640,134	0.75
11,500	PDD Holdings Inc ADR	877,220	1.02

China Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 93.86% (31 December 2025: 94.95%) (continued)		
	United States Dollar (continued)		
19,676	Trip.com Group Ltd ADR	783,892	0.92
	Total United States Dollar	**2,301,246**	**2.69**
	Total Equities *	**80,439,878**	**93.86**

Number of Shares	Security Description	Maturity Date	Fair Value US$	% of Net Assets
	Participatory Notes 2.58% (31 December 2025: 2.54%)			
	United States Dollar			
9,300	Sieyuan Electric Co Ltd	28/01/2027	237,112	0.28
949,700	Zhejiang Century Huatong Group Co Ltd	07/09/2026	1,973,468	2.30
	Total Participatory Notes **		**2,210,580**	**2.58**
	Total Investments		**82,650,458**	**96.44**

Forward Currency Contracts 0.01% (31 December 2025: 0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
CHF Hedged Classes						
CHF 1,389	US$ 1,722	15/07/2026	UBS AG	2	3	0.00
CHF 749	US$ 927	15/07/2026	Westpac Banking Corp	1	3	0.00
US$ 6,886	CHF 5,411	15/07/2026	Goldman Sachs International	6	168	0.00
US$ 2,252	CHF 1,759	15/07/2026	UBS AG	3	68	0.00
US$ 8,344	CHF 6,571	15/07/2026	Westpac Banking Corp	5	187	0.00
EUR Hedged Classes						
€ 19,130	US$ 21,795	15/07/2026	Goldman Sachs International	1	88	0.00
€ 27,457	US$ 31,361	15/07/2026	Westpac Banking Corp	1	48	0.00
US$ 262,677	€ 226,309	15/07/2026	Goldman Sachs International	7	3,797	0.01
US$ 90,547	€ 77,611	15/07/2026	UBS AG	4	1,766	0.00
US$ 63,120	€ 53,796	15/07/2026	Westpac Banking Corp	16	1,581	0.00
SGD Hedged Classes						
SGD 12,457	US$ 9,629	15/07/2026	Goldman Sachs International	1	11	0.00
SGD 17,806	US$ 13,767	15/07/2026	Westpac Banking Corp	1	12	0.00
US$ 112,490	SGD 143,909	15/07/2026	Goldman Sachs International	8	1,126	0.00
US$ 36,751	SGD 47,299	15/07/2026	UBS AG	3	149	0.00
US$ 99,243	SGD 126,295	15/07/2026	Westpac Banking Corp	15	1,510	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**10,517**	**0.01**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**82,660,975**	**96.45**

China Equity - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
CHF Hedged Classes						
CHF 1,621	US$ 2,062	15/07/2026	Goldman Sachs International	3	(49)	(0.00)
CHF 62,256	US$ 78,923	15/07/2026	UBS AG	11	(1,631)	(0.00)
CHF 6,218	US$ 7,982	15/07/2026	Westpac Banking Corp	7	(263)	(0.00)
US$ 3,891	CHF 3,143	15/07/2026	UBS AG	2	(12)	(0.00)
EUR Hedged Classes						
€ 152,856	US$ 177,979	15/07/2026	Goldman Sachs International	9	(3,123)	(0.01)
€ 58,133	US$ 68,466	15/07/2026	UBS AG	4	(1,966)	(0.00)
€ 1,589,515	US$ 1,846,037	15/07/2026	Westpac Banking Corp	11	(27,750)	(0.03)
US$ 38,613	€ 33,948	15/07/2026	Goldman Sachs International	1	(221)	(0.00)
US$ 53,227	€ 46,556	15/07/2026	UBS AG	1	(30)	(0.00)
SGD Hedged Classes						
SGD 1,159,492	US$ 909,377	15/07/2026	Goldman Sachs International	17	(12,105)	(0.02)
SGD 7,346	US$ 5,784	15/07/2026	UBS AG	1	(99)	(0.00)
SGD 59,428	US$ 46,543	15/07/2026	Westpac Banking Corp	6	(555)	(0.00)
US$ 16,995	SGD 22,015	15/07/2026	Goldman Sachs International	1	(42)	(0.00)
US$ 861	SGD 1,113	15/07/2026	Westpac Banking Corp	1	(0)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(47,846)**	**(0.06)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(47,846)**	**(0.06)**
Net Financial Assets at Fair Value through Profit or Loss	**82,613,129**	**96.39**
Other Net Assets	**3,094,338**	**3.61**
Net Assets Attributable to Holders of Redeemable Participating Shares	**85,707,467**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	80,439,878	91.65
** Transferable securities and/or money market instruments dealt in on a regulated market	2,210,580	2.52
∞ Financial derivative instruments that are traded OTC	(37,329)	(0.04)
Total Investments	**82,613,129**	**94.13**

Climate Innovation – Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 96.19% (31 December 2025: 97.23%)		
	Chinese Yuan Renminbi		
2,300	Contemporary Amperex Technology Co Ltd Class A	133,165	2.62
2,054	Montage Technology Co Ltd Class A	93,773	1.84
	Total Chinese Yuan Renminbi	**226,938**	**4.46**
	Euro		
484	Air Liquide SA	95,886	1.88
658	Heidelberg Materials AG	125,557	2.47
5,994	Iberdrola SA	149,668	2.94
3,339	Infineon Technologies AG	311,774	6.13
1,028	Siemens Energy AG	194,867	3.83
	Total Euro	**877,752**	**17.25**
	Hong Kong Dollar		
11,000	XPeng Inc Class A	71,046	1.39
	Total Hong Kong Dollar	**71,046**	**1.39**
	Japanese Yen		
4,300	Hitachi Ltd	118,291	2.33
4,100	Shimizu Corp	64,316	1.26
800	Taisei Corp	70,143	1.38
6,100	Toyota Motor Corp	102,277	2.01
	Total Japanese Yen	**355,027**	**6.98**
	New Taiwan Dollar		
3,000	Taiwan Semiconductor Manufacturing Co Ltd	226,955	4.46
	Total New Taiwan Dollar	**226,955**	**4.46**
	Pound Sterling		
2,383	Weir Group Plc	76,035	1.49
	Total Pound Sterling	**76,035**	**1.49**
	South Korean Won		
1,207	Kia Corp	107,510	2.11
115	Samsung Electro-Mechanics Co Ltd	162,112	3.19
1,135	Samsung Electronics Co Ltd	244,685	4.81
2,201	Samsung Heavy Industries Co Ltd	33,101	0.65
	Total South Korean Won	**547,408**	**10.76**

Climate Innovation – Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 96.19% (31 December 2025: 97.23%) (continued)		
	Swiss Franc		
2,527	Holcim AG	228,312	4.49
	Total Swiss Franc	**228,312**	**4.49**
	United States Dollar		
481	Allegro MicroSystems Inc	33,487	0.66
364	Analog Devices Inc	144,570	2.84
339	Crown Holdings Inc	37,907	0.74
131	Ferrari NV	48,770	0.96
220	First Solar Inc	51,911	1.02
226	GE Vernova Inc	265,518	5.22
4,573	GFL Environmental Inc	168,241	3.30
667	Howmet Aerospace Inc	179,330	3.52
503	Intel Corp	70,234	1.38
468	ITT Inc	92,552	1.82
107	Monolithic Power Systems Inc	147,912	2.91
827	Nextpower Inc Class A	98,529	1.94
958	nVent Electric Plc	162,486	3.19
989	NVIDIA Corp	197,889	3.89
228	Quanta Services Inc	164,169	3.22
3,652	TechnipFMC Plc	242,128	4.76
226	Western Digital Corp	144,351	2.84
300	Xylem Inc	35,463	0.70
	Total United States Dollar	**2,285,447**	**44.91**
	Total Equities *	**4,894,920**	**96.19**
	Total Investments	**4,894,920**	**96.19**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**4,894,920**	**96.19**
Net Financial Assets at Fair Value through Profit or Loss	**4,894,920**	**96.19**
Other Net Assets	**194,042**	**3.81**
Net Assets Attributable to Holders of Redeemable Participating Shares	**5,088,962**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	4,894,920	93.96
Total Investments	**4,894,920**	**93.96**

CLO Income - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Treasury Bills 3.42% (31 December 2025: 0.00%)				
	United States Dollar				
62,000,000	United States Treasury Bill	0.00%	24/09/2026	61,465,476	3.42
	Total Treasury Bills **			**61,465,476**	**3.42**
	Asset Backed Securities 92.71% (31 December 2025: 95.71%)				
	Euro				
3,500,000	1988 Asset Management Euro CLO 1 DAC Series 1X Class E	7.72%	15/04/2040	4,003,551	0.22
3,500,000	Apna Park CLO DAC Series 1X Class E	7.60%	15/12/2038	4,022,579	0.22
7,000,000	Aqueduct European CLO 16 DAC Series 2025-16X Class ERR	7.42%	25/10/2038	8,086,367	0.45
1,700,000	Aqueduct European CLO 6-2021 DAC Series 2021-6X Class E	8.78%	15/12/2034	1,968,527	0.11
8,000,000	Aqueduct European CLO 9 DAC Series 2025-9X Class E	7.33%	15/04/2038	9,051,732	0.50
3,000,000	Aqueduct European CLO 9 DAC Series 2025-9X Class F	10.07%	15/04/2038	3,323,680	0.19
3,500,000	Arbour CLO XII DAC Series 12X Class ER	8.13%	15/07/2038	4,060,549	0.23
6,200,000	Arbour CLO XV DAC Series 15X Class E	7.30%	15/01/2040	7,130,147	0.40
1,470,000	Ares European CLO X DAC Series 10X Class F	9.27%	15/10/2031	1,696,346	0.09
4,000,000	Ares European CLO XXI DAC Series 21X Class F	10.17%	15/04/2038	4,513,447	0.25
3,000,000	Ares European CLO XXIII DAC Series 23X Class E	7.12%	15/01/2040	3,452,994	0.19
6,000,000	Arini European CLO I DAC Series 1X Class ER	8.18%	15/10/2038	7,008,450	0.39
4,500,000	Arini European CLO II DAC Series 2X Class ER	8.18%	15/10/2038	5,236,775	0.29
5,000,000	Arini European CLO III DAC Series 3X Class E	8.53%	15/10/2037	5,800,535	0.32
6,000,000	Arini European CLO IX DAC Series 9X Class E	8.30%	15/04/2040	7,039,599	0.39
1,250,000	Arini European CLO IX DAC Series 9X Class F	10.89%	15/04/2040	1,440,070	0.08
1,000,000	Arini European CLO V DAC Series 5X Class F	10.04%	15/01/2039	1,115,366	0.06
4,350,000	Arini European CLO VI DAC Series 6X Class E	7.95%	15/07/2039	5,057,936	0.28
9,370,000	Arini European CLO VII DAC Series 7X Class E	7.25%	15/01/2039	10,789,796	0.60
11,000,000	Arini European CLO VIII DAC Series 8X Class E	7.35%	15/01/2039	12,757,288	0.71
7,000,000	Armada Euro CLO IX DAC Series 9X Class E	7.40%	30/10/2039	8,116,076	0.45
1,500,000	Armada Euro CLO V DAC Series 5X Class E	8.13%	28/07/2034	1,734,878	0.10
3,000,000	Armada Euro CLO VI DAC Series 6X Class ER	7.43%	15/04/2039	3,461,363	0.19
6,500,000	Armada Euro CLO VII DAC Series 7X Class E	7.33%	15/04/2039	7,470,469	0.42
3,500,000	Armada Euro CLO VII DAC Series 7X Class F	10.12%	15/04/2039	3,981,750	0.22
3,000,000	Aurium CLO III DAC Series 3X Class E	7.14%	16/04/2030	3,452,962	0.19
3,000,000	Aurium CLO XII DAC Series 12X Class F	10.49%	17/10/2037	3,260,995	0.18
2,150,000	Aurium CLO XIII DAC Series 13X Class E	7.28%	15/04/2038	2,446,296	0.14
5,782,000	Avoca Capital CLO X Ltd Series 10X Class ERR	7.90%	15/04/2035	6,675,253	0.37
2,500,000	Avoca CLO XI DAC Series 11X Class ERR	8.58%	15/10/2038	2,922,886	0.16
1,800,000	Avoca CLO XI DAC Series 11X Class FRR	10.68%	15/10/2038	2,045,714	0.11
2,500,000	Avoca CLO XII DAC Series 12X Class ERR	8.65%	15/04/2034	2,891,774	0.16
1,500,000	Avoca CLO XIII DAC Series 13X Class ERR	8.65%	15/04/2034	1,736,523	0.10
1,500,000	Avoca CLO XIX DAC Series 19X Class ER	7.43%	15/04/2038	1,731,102	0.10

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 92.71% (31 December 2025: 95.71%) (continued)				
	Euro (continued)				
1,000,000	Avoca CLO XIX DAC Series 19X Class FR	10.18%	15/04/2038	1,120,109	0.06
3,232,000	Avoca CLO XVII DAC Series 17X Class ER3	8.38%	15/10/2038	3,751,741	0.21
5,000,000	Avoca CLO XVIII DAC Series 18X Class ER	8.18%	15/01/2038	5,789,369	0.32
4,500,000	Avoca CLO XXIII DAC Series 23X Class E	8.19%	15/04/2034	5,186,286	0.29
1,400,000	Avoca CLO XXIV DAC Series 24X Class ER	8.20%	15/07/2034	1,615,270	0.09
2,500,000	Avoca CLO XXIX DAC Series 29X Class ER	7.73%	15/10/2038	2,892,999	0.16
6,000,000	Avoca CLO XXX DAC Series 30X Class ER	7.48%	15/04/2039	6,754,202	0.38
2,500,000	Avoca CLO XXXI DAC Series 31X Class F	10.81%	15/07/2038	2,858,436	0.16
3,250,000	Avoca CLO XXXIII DAC Series 33X Class E	7.78%	15/10/2038	3,785,668	0.21
1,950,000	Avoca CLO XXXIV DAC Series 34X Class E	7.52%	15/01/2038	2,263,285	0.13
6,000,000	Beckett Park CLO DAC Series 1X Class E	7.83%	15/10/2038	6,921,449	0.39
4,475,000	BlackRock European CLO XIV DAC Series 14X Class ER	7.63%	15/04/2038	5,152,465	0.29
2,000,000	BlackRock European CLO XIV DAC Series 14X Class FR	10.51%	15/04/2038	2,252,884	0.13
2,600,000	BlackRock European CLO XV DAC Series 15X Class E	7.86%	28/01/2038	3,007,528	0.17
6,500,000	BlackRock European CLO XVI DAC Series 16X Class E	7.83%	15/01/2039	7,578,229	0.42
7,500,000	Blackthorn Park CLO DAC Series 1X Class E	7.42%	15/10/2039	8,579,037	0.48
1,000,000	Bridgepoint CLO IV DAC Series 4X Class FR	10.10%	20/01/2039	1,130,678	0.06
8,000,000	Bridgepoint CLO VII DAC Series 7X Class F	10.42%	20/10/2038	9,192,442	0.51
4,000,000	Bridgepoint CLO VIII DAC Series 8X Class F	9.78%	20/10/2037	4,547,410	0.25
8,000,000	Bridgepoint CLO XI DAC Series 11X Class E	7.22%	20/07/2039	9,150,973	0.51
1,750,000	Cairn CLO XX DAC Series 2025-20X Class F	10.60%	25/01/2038	2,009,790	0.11
4,000,000	Capital Four CLO III DAC Series 3XR Class ER	7.82%	15/07/2040	4,573,200	0.25
7,000,000	Capital Four CLO IX DAC Series 9X Class E	6.92%	25/04/2038	7,977,337	0.44
9,285,000	Capital Four CLO XII DAC Series 12X Class E	7.17%	15/07/2039	10,754,941	0.60
3,000,000	Capital Four CLO XII DAC Series 12X Class F	11.11%	15/07/2039	3,425,504	0.19
2,560,000	CIFC European Funding CLO IV DAC Series 4X Class E	8.21%	18/08/2035	2,951,201	0.16
2,000,000	CIFC European Funding VI DAC Series 6X Class E	8.16%	15/10/2037	2,315,554	0.13
6,000,000	CIFC European Funding VII DAC Series 7X Class E	8.03%	15/07/2039	6,928,418	0.39
2,440,000	Clarinda Park CLO DAC Series 1X Class DRR	7.85%	15/02/2034	2,806,134	0.16
3,000,000	Clonkeen Park CLO DAC Series 2024-1X Class E	8.64%	15/10/2037	3,429,811	0.19
1,200,000	Cumulus Static CLO 2024-1 DAC Series 2024-1X Class E	8.52%	15/11/2033	1,372,374	0.08
8,500,000	CVC Cordatus Loan Fund Series 9XR Class ERR	7.57%	20/05/2040	9,722,909	0.54
1,850,000	CVC Cordatus Loan Fund VI DAC Series 6X Class F1RR	10.29%	15/10/2037	2,107,121	0.12
3,000,000	CVC Cordatus Loan Fund VIII DAC Series 8X Class ER	8.23%	15/07/2034	3,457,573	0.19
4,000,000	CVC Cordatus Loan Fund X DAC Series 10X Class ER	7.52%	26/01/2038	4,600,147	0.26
4,000,000	CVC Cordatus Loan Fund XV DAC Series 15X Class ERR	8.61%	26/02/2039	4,704,841	0.26
1,500,000	CVC Cordatus Loan Fund XV DAC Series 15X Class F1RR	10.68%	26/02/2039	1,749,023	0.10
3,800,000	CVC Cordatus Loan Fund XVI DAC Series 16X Class ER	7.19%	17/03/2039	4,377,721	0.24
1,000,000	CVC Cordatus Loan Fund XVIII DAC Series 18X Class FR	11.02%	29/07/2034	1,108,436	0.06

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 92.71% (31 December 2025: 95.71%) (continued)				
	Euro (continued)				
1,000,000	CVC Cordatus Loan Fund XX DAC Series 20X Class E	8.03%	22/06/2034	1,154,736	0.06
3,820,000	CVC Cordatus Loan Fund XXIV DAC Series 24X Class ERR	7.60%	06/03/2038	4,428,537	0.25
1,375,000	CVC Cordatus Loan Fund XXIV DAC Series 24X Class FRR	10.67%	06/03/2038	1,556,298	0.09
5,520,000	CVC Cordatus Loan Fund XXVI DAC Series 26X Class ER	8.18%	15/01/2038	6,357,682	0.35
1,000,000	CVC Cordatus Loan Fund XXXI DAC Series 31X Class F2	12.26%	15/06/2037	1,077,119	0.06
3,000,000	CVC Cordatus Loan Fund XXXII DAC Series 32X Class E	8.36%	15/09/2038	3,482,320	0.19
1,500,000	CVC Cordatus Loan Fund XXXII DAC Series 32X Class F2	10.97%	15/09/2038	1,615,864	0.09
1,150,000	CVC Cordatus Loan Fund XXXIII DAC Series 33X Class F1	9.96%	24/03/2038	1,321,158	0.07
1,250,000	CVC Cordatus Loan Fund XXXIII DAC Series 33X Class F2	10.88%	24/03/2038	1,346,671	0.08
8,750,000	CVC Cordatus Loan Fund XXXIV DAC Series 34X Class E	6.99%	20/04/2038	9,887,465	0.55
5,000,000	CVC Cordatus Loan Fund XXXIV DAC Series 34X Class F	10.08%	20/04/2038	5,541,729	0.31
1,000,000	CVC Cordatus Loan Fund XXXVI DAC Series 36X Class F	10.68%	20/10/2038	1,144,558	0.06
3,100,000	CVC Cordatus Loan Fund XXXVIII DAC Series 38X Class E	7.51%	15/07/2040	3,548,643	0.20
3,000,000	Deer Park CLO DAC Series 1X Class ER	8.69%	15/10/2034	3,469,574	0.19
4,000,000	Elmwood European CLO 2 DAC Series 2026-2X Class E	7.32%	15/07/2039	4,575,487	0.25
1,850,000	Fair Oaks Loan Funding I DAC Series 1X Class ER	8.52%	15/04/2034	2,131,344	0.12
6,000,000	Fair Oaks Loan Funding VI DAC Series 6X Class E	7.93%	15/07/2039	6,982,011	0.39
8,400,000	Fair Oaks Loan Funding VII DAC Series 7X Class E	7.59%	15/07/2039	9,608,522	0.53
5,250,000	Fidelity Grand Harbour CLO 2023-1 DAC Series 2023-1X Class ER	7.03%	15/02/2038	5,921,442	0.33
3,700,000	Fidelity Grand Harbour CLO 2023-1 DAC Series 2023-1X Class FR	9.85%	15/02/2038	4,095,534	0.23
2,350,000	Fidelity Grand Harbour CLO 2024-1 DAC Series 2024-1X Class E	8.16%	15/04/2038	2,721,067	0.15
1,500,000	Fidelity Grand Harbour CLO 2024-1 DAC Series 2024-1X Class F	10.34%	15/04/2038	1,684,054	0.09
1,000,000	Fidelity Grand Harbour CLO 2025-1 DAC Series 2025-1X Class F	10.74%	15/10/2038	1,155,579	0.06
1,000,000	Fidelity Grand Harbour CLO 8 DAC Series 8X Class E	6.86%	15/01/2040	1,140,892	0.06
5,748,000	GoldenTree Loan Management EUR CLO 7 DAC Series 7X Class ER	6.74%	20/07/2037	6,556,394	0.36
3,000,000	GoldenTree Loan Management EUR CLO 8 DAC Series 8X Class E	7.99%	20/01/2039	3,430,239	0.19
8,000,000	GoldenTree Loan Management EUR CLO 9 DAC Series 9X Class E	7.02%	20/10/2039	9,226,275	0.51
4,600,000	Harvest CLO Series 33X Class E	8.64%	15/10/2037	5,271,970	0.29
1,900,000	Harvest CLO Series 33X Class F	11.02%	15/10/2037	2,171,282	0.12
6,300,000	Harvest CLO XL DAC Series 40X Class E	7.75%	15/07/2039	7,228,171	0.40
2,500,000	Harvest CLO XXVIII DAC Series 28X Class F	11.77%	25/10/2034	2,840,073	0.16
3,250,000	Harvest CLO XXXII DAC Series 32X Class E	8.79%	25/07/2037	3,719,026	0.21
1,850,000	Harvest CLO XXXII DAC Series 32X Class F	10.41%	25/07/2037	2,020,816	0.11
6,000,000	Harvest CLO XXXIV DAC Series 34X Class E	7.23%	15/04/2038	6,845,892	0.38
3,000,000	Harvest CLO XXXIV DAC Series 34X Class F	10.07%	15/04/2038	3,389,374	0.19
1,262,500	Harvest CLO XXXIX DAC Series 39X Class E	6.83%	15/04/2039	1,444,634	0.08
8,000,000	Harvest CLO XXXVII DAC Series 37X Class E	7.68%	15/01/2039	9,292,318	0.52
1,000,000	Harvest CLO XXXVII DAC Series 37X Class F	10.50%	15/01/2039	1,140,757	0.06
5,900,000	Harvest CLO XXXVIII DAC Series 38X Class E	7.32%	22/01/2039	6,866,545	0.38
10,000,000	Henley CLO XI DAC Series 11X Class E	6.92%	25/04/2039	11,470,907	0.64

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 92.71% (31 December 2025: 95.71%) (continued)				
	Euro (continued)				
2,200,000	Henley CLO XII DAC Series 12X Class E	8.33%	15/01/2038	2,523,303	0.14
1,200,000	Henley CLO XII DAC Series 12X Class F	11.03%	15/01/2038	1,370,322	0.08
5,500,000	Henley CLO XIII DAC Series 13X Class E	7.90%	15/10/2038	6,413,012	0.36
4,000,000	Henley CLO XV DAC Series 15X Class E	7.38%	25/07/2039	4,655,454	0.26
9,000,000	Henley CLO XVI DAC Series 16X Class E	7.32%	25/04/2039	10,294,845	0.57
6,350,000	Henley CLO XVII DAC Series 17X Class E	7.57%	25/07/2039	7,331,814	0.41
4,125,000	Kettles Park CLO DAC Series 1X Class E	8.68%	24/06/2039	4,814,964	0.27
1,750,000	Kettles Park CLO DAC Series 1X Class F	11.13%	24/06/2039	2,033,198	0.11
2,000,000	Margay CLO I DAC Series 1X Class ER	8.43%	15/01/2038	2,286,728	0.13
3,000,000	Margay CLO I DAC Series 1X Class FR	11.36%	15/01/2038	3,428,766	0.19
2,000,000	Margay CLO II DAC Series 2X Class F	10.89%	15/07/2037	2,278,445	0.13
3,000,000	Margay CLO III DAC Series 3X Class E	7.13%	15/04/2038	3,411,129	0.19
1,000,000	Margay CLO III DAC Series 3X Class F	9.98%	15/04/2038	1,121,042	0.06
1,000,000	Margay CLO IV DAC Series 4X Class F	10.81%	19/01/2038	1,159,483	0.06
7,400,000	Newbridge Park CLO DAC Series 1X Class E	6.90%	15/04/2040	8,447,825	0.47
2,800,000	OAK Hill European Credit Partners V DAC Series 2016-5X Class ER	8.57%	21/01/2035	3,250,195	0.18
10,000,000	OCP Euro 2025-12 DAC Series 2025-12X Class E	6.99%	20/01/2038	11,295,890	0.63
4,000,000	OCP Euro 2025-12 DAC Series 2025-12X Class F	9.97%	20/01/2038	4,475,872	0.25
6,250,000	OCP Euro CLO 2017-1 DAC Series 2017-1X Class ERR	7.68%	15/07/2038	7,211,534	0.40
4,000,000	OCP Euro CLO 2024-10 DAC Series 2024-10X Class E	8.20%	20/10/2037	4,573,309	0.25
3,000,000	OCP Euro CLO 2024-10 DAC Series 2024-10X Class F	10.64%	20/10/2037	3,394,441	0.19
4,000,000	OCP Euro CLO 2024-11 DAC Series 2024-11X Class E	8.04%	18/10/2037	4,618,539	0.26
2,250,000	OCP Euro CLO 2024-11 DAC Series 2024-11X Class F	10.55%	18/10/2037	2,469,327	0.14
6,750,000	OCP Euro CLO 2025-13 DAC Series 2025-13X Class E	8.04%	18/07/2038	7,851,315	0.44
4,875,000	OCP Euro CLO 2025-14 DAC Series 2025-14X Class E	7.52%	26/10/2038	5,671,489	0.32
12,000,000	OCP Euro CLO 2026-16 DAC Series 2026-16X Class E	7.32%	20/07/2040	13,726,460	0.76
3,500,000	Palmer Square European CLO 2021-1 DAC Series 2021-1X Class ER	8.18%	15/04/2039	4,067,963	0.23
5,200,000	Palmer Square European CLO 2022-2 DAC Series 2022-2X Class ERR	8.18%	15/01/2038	6,035,491	0.34
1,750,000	Palmer Square European CLO 2023-1 DAC Series 2023-1X Class ER	8.13%	15/01/2038	2,031,001	0.11
7,725,000	Palmer Square European CLO 2023-2 DAC Series 2023-2X Class ER	7.60%	15/10/2038	9,002,922	0.50
6,550,000	Palmer Square European CLO 2024-1 DAC Series 2024-1X Class ER	7.40%	15/01/2039	7,542,956	0.42
4,000,000	Palmer Square European CLO 2024-2 DAC Series 2024-2X Class E	8.39%	15/10/2037	4,583,436	0.26
10,000,000	Palmer Square European CLO 2025-1 DAC Series 2025-1X Class E	6.95%	15/10/2039	11,486,891	0.64
3,000,000	Palmer Square European CLO 2025-1 DAC Series 2025-1X Class F	9.85%	15/10/2039	3,412,177	0.19
3,000,000	Palmer Square European CLO 2025-2 DAC Series 2025-2X Class E	7.83%	15/07/2038	3,495,542	0.19
10,000,000	Palmer Square European CLO 2026-2 DAC Series 2026-2X Class E	7.22%	15/08/2039	11,438,716	0.64
2,800,000	Palmer Square European Loan Funding 2024-3 DAC Series 2024-3X Class E	8.08%	15/05/2034	3,223,547	0.18
8,750,000	Palmer Square European Loan Funding 2025-1 DAC Series 2025-1X Class E	7.13%	15/10/2034	9,995,682	0.56
1,500,000	Palmer Square European Loan Funding 2025-1 DAC Series 2025-1X Class F	9.88%	15/10/2034	1,695,730	0.09
1,000,000	Palmer Square European Loan Funding 2026-1 DAC Series 2026-1X Class E	8.57%	15/10/2035	1,162,686	0.06

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 92.71% (31 December 2025: 95.71%) (continued)				
	Euro (continued)				
9,500,000	Penta CLO 10 DAC Series 2021-10X Class ER	7.50%	20/05/2040	10,897,815	0.61
4,600,000	Penta CLO 10 DAC Series 2021-10X Class FR	10.62%	20/05/2040	5,218,888	0.29
4,600,000	Penta CLO 14 DAC Series 2023-14X Class ERR	7.63%	20/04/2040	5,302,389	0.30
7,300,000	Penta CLO 16 DAC Series 2024-16X Class ER	7.14%	18/10/2039	8,384,925	0.47
2,500,000	Penta CLO 16 DAC Series 2024-16X Class FR	10.34%	18/10/2039	2,827,210	0.16
1,675,000	Penta CLO 17 DAC Series 2024-17X Class ER	7.08%	15/02/2039	1,912,954	0.11
4,200,000	Penta CLO 20 DAC Series 2025-20X Class E	7.93%	15/10/2039	4,908,203	0.27
7,000,000	Penta CLO 21 DAC Series 2025-21X Class E	7.36%	16/02/2039	8,117,443	0.45
4,875,000	PGGLF 2 Assetco EUR 1 DAC Series 2022-12X Class ERR	7.65%	09/11/2038	5,621,740	0.31
8,000,000	Providus CLO XIII DAC Series 13X Class E	7.23%	19/11/2039	9,232,583	0.51
6,000,000	Ravensdale Park CLO DAC Series 1X Class E	6.92%	25/04/2038	6,778,700	0.38
4,000,000	Ravensdale Park CLO DAC Series 1X Class F	9.52%	25/04/2038	4,373,952	0.24
4,000,000	RRE 11 Loan Management DAC Series 11X Class D	9.03%	31/03/2035	4,634,153	0.26
2,700,000	RRE 17 Loan Management DAC Series 17X Class DR	7.63%	15/01/2041	3,109,289	0.17
7,000,000	RRE 2 Loan Management DAC Series 2X Class DRR	7.23%	15/01/2041	8,030,004	0.45
4,000,000	RRE 22 Loan Management DAC Series 22X Class D	8.40%	15/01/2038	4,639,929	0.26
4,000,000	RRE 24 Loan Management DAC Series 24X Class D	6.70%	15/04/2040	4,550,106	0.25
4,400,000	RRE 26 Loan Management DAC Series 26X Class D	7.83%	15/07/2038	5,126,182	0.29
3,750,000	RRE 27 Loan Management DAC Series 27X Class D	7.60%	15/07/2040	4,368,584	0.24
2,500,000	RRE 29 Loan Management DAC Series 29X Class D	7.24%	15/07/2041	2,859,679	0.16
10,000,000	RRE 30 Loan Management DAC Series 30X Class D	7.28%	15/07/2041	11,438,716	0.64
10,000,000	RRE 31 Loan Management DAC Series 31X Class D	7.22%	15/10/2041	11,438,716	0.64
4,000,000	RRE 5 Loan Management DAC Series 5X Class DR	8.55%	15/01/2037	4,573,460	0.25
2,400,000	RRE 6 Loan Management DAC Series 6X Class DR	7.58%	15/10/2038	2,762,938	0.15
10,400,000	Seabury Park CLO DAC Series 1X Class E	7.45%	20/07/2040	11,896,265	0.66
2,125,000	Sona Fios CLO VI DAC Series 6X Class E	7.84%	15/01/2038	2,479,013	0.14
4,500,000	Sona Fios CLO VII DAC Series 7X Class E	8.45%	20/11/2038	5,228,584	0.29
11,500,000	Sound Point Euro CLO 14 Funding DAC Series 14X Class E	6.84%	20/04/2039	13,044,552	0.73
5,500,000	Sound Point Euro CLO 14 Funding DAC Series 14X Class F	9.74%	20/04/2039	6,143,252	0.34
1,600,000	Sound Point Euro CLO I Funding DAC Series 1X Class ER	7.79%	25/05/2034	1,842,316	0.10
3,400,000	Sound Point Euro CLO II Funding DAC Series 2X Class ER	8.54%	26/01/2036	3,936,642	0.22
4,000,000	Sound Point Euro CLO V Funding DAC Series 5X Class E	8.01%	25/07/2035	4,619,666	0.26
5,150,000	Stannaway Park CLO DAC Series 1X Class E	7.44%	23/01/2038	5,933,383	0.33
7,000,000	Texas Debt Capital Euro CLO 2025-I DAC Series 2025-1X Class E	7.39%	16/04/2039	8,090,624	0.45
3,800,000	Trinitas Euro CLO II DAC Series 2X Class ERR	8.20%	20/10/2038	4,417,882	0.25
1,000,000	Trinitas Euro CLO II DAC Series 2X Class FRR	10.44%	20/10/2038	1,122,769	0.06
2,500,000	Trinitas Euro CLO III DAC Series 3X Class ER	8.36%	20/07/2038	2,858,419	0.16
2,200,000	Trinitas Euro CLO III DAC Series 3X Class FR	10.49%	20/07/2038	2,514,650	0.14
1,700,000	Trinitas Euro CLO IV DAC Series 4X Class FR	10.68%	15/11/2038	1,899,208	0.11
6,000,000	Trinitas Euro CLO VII DAC Series 7X Class E	8.72%	25/07/2037	6,860,161	0.38

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 92.71% (31 December 2025: 95.71%) (continued)				
	Euro (continued)				
2,750,000	Trinitas Euro CLO VII DAC Series 7X Class F	10.40%	25/07/2037	3,143,301	0.18
3,800,000	Trinitas Euro CLO VIII DAC Series 8X Class E	8.08%	15/01/2038	4,407,565	0.25
2,400,000	Trinitas Euro CLO VIII DAC Series 8X Class F	10.85%	15/01/2038	2,746,904	0.15
4,000,000	Trinitas Euro CLO X DAC Series 10X Class E	7.33%	15/11/2038	4,599,947	0.26
6,000,000	Waterstown Park CLO DAC Series 2024-1X Class E	7.87%	25/01/2038	6,926,531	0.39
3,000,000	Waterstown Park CLO DAC Series 2024-1X Class F	10.52%	25/01/2038	3,318,192	0.18
2,700,000	Wilton Park CLO DAC Series 1X Class ER	7.90%	15/07/2038	3,108,772	0.17
	Total Euro			**963,779,826**	**53.63**
	United States Dollar				
5,100,000	1988 CLO 5 Ltd Series 2024-5X Class E	10.05%	15/07/2037	5,111,896	0.28
3,500,000	AGL CLO 33 Ltd Series 2024-33X Class E	9.17%	21/07/2037	3,340,068	0.19
4,000,000	AGL CLO 34 Ltd Series 2024-34X Class E	8.91%	22/01/2038	3,811,798	0.21
8,000,000	AGL CLO 35 Ltd Series 2024-35X Class E	8.82%	21/01/2038	7,613,799	0.42
7,500,000	AGL CLO 37 Ltd Series 2024-37X Class E	8.46%	22/04/2038	7,301,566	0.41
8,000,000	AGL CLO 40 Ltd Series 2025-40X Class E	9.01%	22/07/2038	7,988,534	0.45
4,500,000	AGL CLO 42 Ltd Series 2025-42X Class E	8.81%	22/07/2038	4,488,937	0.25
6,000,000	AGL CLO 43 Ltd Series 2025-43 X Class E	8.52%	10/09/2038	6,010,514	0.33
7,400,000	AGL CLO 46 Ltd Series 2025-46X Class E	8.42%	22/01/2039	7,408,899	0.41
2,650,000	Aimco CLO 15 Ltd Series 2021-15X Class ER	8.28%	17/04/2038	2,581,126	0.14
9,750,000	Aimco CLO 16 Ltd Series 2021-16X Class ER2	8.70%	17/07/2039	9,774,375	0.54
1,250,000	Aimco CLO 16 Ltd Series RE3Q84 Class ER	9.28%	17/07/2037	1,250,062	0.07
2,000,000	Aimco CLO 19 Ltd Series 2024-19X Class E	8.68%	20/10/2037	2,009,922	0.11
7,400,000	Aimco CLO 2017-A Series 2017-AX Class ER2	8.13%	20/01/2038	7,211,393	0.40
10,000,000	Aimco CLO 23 Ltd Series 2025-23X Class E	8.18%	20/04/2038	9,880,914	0.55
3,000,000	Apidos CLO L Series 2024-50X Class D1	6.48%	20/01/2038	3,019,582	0.17
2,000,000	Apidos CLO L Series 2024-50X Class E	8.78%	20/01/2038	2,006,286	0.11
5,000,000	Apidos CLO LI Ltd Series 2024-51X Class E	8.53%	20/01/2038	5,004,650	0.28
7,600,000	Apidos CLO LII Series 2025-52X Class E	8.13%	20/04/2038	7,449,349	0.42
4,375,000	Apidos CLO LIV Series 2025-54X Class E	8.53%	20/10/2038	4,377,792	0.24
5,250,000	Apidos CLO LV Series 2025-55X Class E	8.28%	20/01/2039	5,211,468	0.29
10,500,000	Apidos CLO Series 2026-57X Class E	8.68%	20/07/2039	10,526,250	0.59
10,250,000	Apidos CLO XLII Ltd Series 2022-42X Class ER	8.18%	20/04/2038	10,134,808	0.56
5,000,000	Apidos CLO XLIX Series 2024-49X Class E	9.07%	24/10/2037	5,003,033	0.28
4,000,000	Apidos CLO XLVIII Ltd Series 2024-48X Class E	9.42%	25/07/2037	4,019,096	0.22
5,625,000	Apidos CLO XXXV Series 2021-35X Class ER	8.64%	20/07/2039	5,640,390	0.31
2,180,000	Apidos Loan Fund 2024-1 Ltd Series 2024-1X Class ER	8.42%	25/10/2038	2,185,765	0.12
3,000,000	Ares XLI CLO Ltd Series 2016-41X Class ER3	9.61%	15/04/2039	3,022,234	0.17
4,000,000	Arini US CLO IV Ltd Series 4X Class E	9.35%	15/01/2039	4,026,626	0.22
8,934,000	Arini US CLO VI Ltd Series 6X Class E	9.33%	15/07/2039	9,026,792	0.50

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 92.71% (31 December 2025: 95.71%) (continued)				
	United States Dollar (continued)				
7,500,000	Arini US CLO VII Ltd Series 7X Class E	9.10%	15/07/2039	7,537,237	0.42
5,000,000	Bain Capital Credit CLO 2024-4 Ltd Series 2024-4X Class E	9.67%	23/10/2037	4,909,383	0.27
1,250,000	Bain Capital Credit CLO 2024-5 Ltd Series 2024-5X Class E	9.82%	21/10/2037	1,249,711	0.07
4,000,000	Bain Capital Credit CLO 2024-6 Ltd Series 2024-6X Class E	8.97%	21/01/2038	3,770,705	0.21
8,500,000	Bain Capital Credit CLO 2025-1 Ltd Series 2025-1X Class E	8.52%	23/04/2038	8,327,589	0.46
6,000,000	Bain Capital Credit CLO 2025-3 Ltd Series 2025-3X Class E	9.12%	23/07/2038	5,993,186	0.33
7,000,000	Bain Capital Credit CLO 2025-4 Ltd Series 2025-4X Class E	8.63%	17/01/2039	6,924,040	0.39
7,000,000	Bain Capital Credit CLO 2025-5 Ltd Series 2025-5X Class E	8.62%	19/01/2039	6,949,427	0.39
4,350,000	Ballyrock CLO 14 Ltd Sereis 2020-14X Class DR	9.53%	20/07/2037	4,234,089	0.24
3,000,000	Ballyrock CLO 21 Ltd Series 2022-21X Class DR	9.68%	20/10/2037	2,942,200	0.16
4,000,000	Ballyrock CLO 26 Ltd Series 2024-26X Class D	9.77%	25/07/2037	4,003,202	0.22
4,530,000	Ballyrock CLO 28 Ltd Series 2024-28X Class D	8.68%	20/01/2038	4,494,852	0.25
6,000,000	Ballyrock CLO 32 Ltd Series 2025-32X Class D	8.42%	25/01/2039	5,923,121	0.33
5,500,000	Bayswater Park CLO Ltd Series 2023-1X Class ER	8.38%	20/01/2039	5,323,148	0.30
2,800,000	Benefit Street Partners CLO 41 Ltd Series 2025-41X Class E	8.57%	25/07/2038	2,761,395	0.15
4,000,000	Benefit Street Partners CLO 44 Ltd Series 2025-44X Class E	8.45%	15/01/2039	3,933,477	0.22
2,150,000	Benefit Street Partners CLO 46 Ltd Series 2025-46X Class E	8.27%	25/01/2039	2,112,136	0.12
9,500,000	Benefit Street Partners CLO 50 Ltd Series 2026-50X Class E	8.85%	15/07/2039	9,566,595	0.53
5,500,000	Benefit Street Partners CLO Ltd Series 2025-43X Class E	8.38%	20/10/2038	5,394,510	0.30
7,500,000	Benefit Street Partners CLO Ltd Series 2026-49X Class E	9.53%	25/04/2039	7,516,456	0.42
6,000,000	Benefit Street Partners CLO XVI Ltd Series 2018-16X Class ER2	8.58%	17/01/2038	5,868,967	0.33
5,000,000	Benefit Street Partners CLO XXIX Ltd Series 2022-29X Class ER	8.27%	25/01/2038	4,879,343	0.27
2,200,000	Benefit Street Partners CLO XXXIII Ltd Series 2023-33X Class ER	8.07%	25/01/2039	2,157,399	0.12
4,250,000	Benefit Street Partners CLO XXXV Ltd Series 2024-35X Class ER	8.82%	25/07/2039	4,244,162	0.24
1,250,000	Canyon CLO 2024-2 Ltd Series 2024-2X Class E	9.50%	15/01/2038	1,255,733	0.07
3,875,000	Canyon CLO 2025-1 Ltd Series 2025-1X Class E	8.50%	15/04/2038	3,813,076	0.21
5,000,000	Canyon CLO 2025-3 Ltd Series 2025-3X Class E	8.75%	15/01/2039	4,945,110	0.28
5,000,000	CQS US CLO 7 Ltd Series 2026-7X Class E	9.50%	17/07/2039	5,012,500	0.28
4,350,000	Flatiron CLO 24 Ltd Series 2023-2X Class ER	8.15%	15/01/2039	4,243,027	0.24
3,000,000	Flatiron CLO 25 Ltd Series 2024-2X Class E	8.93%	17/10/2037	2,997,802	0.17
2,000,000	Flatiron RR CLO 27 Ltd Series 2024-3X Class E	8.78%	18/10/2037	1,968,360	0.11
2,900,000	GoldenTree Loan Management US CLO 10 Ltd Series 2021-10X Class ER	9.68%	20/10/2037	2,851,594	0.16
2,330,000	GoldenTree Loan Management US CLO 14 Ltd Series 2022-14X Class ER	9.58%	20/07/2037	2,347,258	0.13
4,000,000	GoldenTree Loan Management US CLO 15 Ltd Series 2022-15X Class ER2	8.68%	20/10/2038	4,004,515	0.22
3,000,000	GoldenTree Loan Management US CLO 16 Ltd Series 2022-16X Class ERR	8.18%	20/01/2038	2,948,983	0.16
3,000,000	GoldenTree Loan Management US CLO 22 Ltd Series 2024-22X Class E	8.93%	20/10/2037	2,999,197	0.17
5,000,000	GoldenTree Loan Management US CLO 23 Ltd Series 2024-23X Class E	8.68%	20/01/2039	4,999,952	0.28
6,500,000	GoldenTree Loan Management US CLO 27 Ltd Series 2025-27X Class E	8.43%	20/01/2039	6,510,763	0.36
8,000,000	GoldenTree Loan Management US CLO 29 Ltd Series 2026-29X Class E	9.44%	20/04/2039	8,131,896	0.45
5,750,000	GoldenTree Loan Management US CLO 30 Ltd Series 2026-30X Class E	8.73%	20/07/2039	5,764,375	0.32

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 92.71% (31 December 2025: 95.71%) (continued)				
	United States Dollar (continued)				
1,000,000	GoldenTree Loan Management US CLO 9 Ltd Series 2021-9X Class FR	12.14%	20/04/2037	983,342	0.06
5,600,000	Invesco US CLO 2023-3 Ltd Series 2023-3X Class ER	9.50%	15/07/2038	5,405,543	0.30
2,000,000	Invesco US CLO 2024-4 Ltd Series 2024-4X Class E	8.85%	15/01/2038	1,932,409	0.11
3,300,000	Invesco US CLO 2025-1 Ltd Series 2025-1X Class E	9.75%	15/07/2038	3,302,671	0.18
3,750,000	Invesco US CLO 2025-2 Ltd Series 2025-2X Class E	8.75%	15/07/2038	3,643,752	0.20
7,000,000	Invesco US CLO 2025-3 Ltd Series 2025-3X Class E	8.55%	15/10/2038	6,898,275	0.38
2,000,000	Katayma CLO II Ltd Series 2024-2X Class E	11.01%	20/04/2037	2,002,523	0.11
4,150,000	KKR CLO 67 Ltd Series 2026-67X Class E	9.37%	15/07/2039	4,160,375	0.23
5,650,000	Magnetite LII Ltd Series 2025-52X Class E	8.15%	25/01/2039	5,570,819	0.31
2,000,000	MidOcean Credit CLO XV Ltd Series 2024-15X Class E	9.92%	21/07/2037	1,998,025	0.11
4,000,000	MidOcean Credit CLO XVI Series 2024-16X Class E	9.93%	20/10/2037	4,007,355	0.22
2,000,000	MidOcean Credit CLO XVII Ltd Series 2024-17X Class E	9.68%	20/01/2038	2,002,875	0.11
5,000,000	MidOcean Credit CLO XX Series 2025-20X Class E	8.68%	20/01/2039	4,932,034	0.27
7,000,000	MidOcean Credit CLO XXI Series 2025-21X Class E	8.68%	20/10/2038	6,963,241	0.39
3,000,000	MidOcean Credit CLO XXIII Series 2026-23X Class E	8.84%	18/07/2039	3,008,127	0.17
4,650,000	Morgan Stanley Eaton Vance CLO 2025-21 Ltd Series 2025-21X Class E	8.45%	15/04/2038	4,525,167	0.25
1,950,000	Oaktree CLO 2024-27 Ltd Series 2024-27X Class E	9.26%	22/10/2037	1,939,108	0.11
6,000,000	Oaktree CLO 2024-28 Ltd Series 2024-28X Class E	9.10%	15/01/2038	5,965,836	0.33
2,600,000	Oaktree CLO 2025-33 Ltd Series 2025-33X Class E	8.78%	20/01/2039	2,604,450	0.15
4,750,000	Oaktree CLO 2026-34 Ltd Series 2026-34X Class E	8.88%	15/04/2039	4,745,322	0.26
4,500,000	Ocean Trails CLO XVI Ltd Series 2024-16X Class E	10.37%	20/01/2038	4,484,265	0.25
8,000,000	OCP CLO 2024-33 Ltd Series 2024-33X Class ER	8.95%	20/07/2039	8,021,824	0.45
6,000,000	OCP CLO 2024-38 Ltd Series 2024-38X Class E	8.82%	21/01/2038	5,986,917	0.33
7,000,000	OCP CLO 2025-40 Ltd Series 2025-40X Class E	8.19%	16/04/2038	6,932,292	0.39
3,000,000	OCP CLO 2025-42 Ltd Series 2025-42X Class E	8.98%	21/05/2038	2,985,166	0.17
6,000,000	OCP CLO 2025-44 Ltd Series 2025-44X Class E	8.47%	24/10/2038	5,909,245	0.33
11,430,000	OCP CLO 2025-45 Ltd Series 2025-45X Class E	8.50%	15/10/2038	11,271,657	0.63
7,000,000	OCP CLO 2025-46 Ltd Series 2025-46X Class E	8.30%	15/10/2038	6,890,505	0.38
9,000,000	OCP CLO 2025-48 Ltd Series 2025-48X Class E	8.30%	15/12/2038	8,862,403	0.49
7,500,000	OCP CLO Ltd Series 2026-50X Class E	8.63%	15/07/2039	7,520,605	0.42
2,250,000	OHA Credit Funding 18 Ltd Series RE4VPX Class E	10.08%	20/04/2037	2,258,063	0.13
1,250,000	OHA Credit Funding 19 Ltd Series 2024-19X Class E	9.28%	20/07/2037	1,251,834	0.07
8,000,000	OHA Credit Funding 20 Ltd Series 2025-20X Class E	8.13%	20/04/2038	7,821,501	0.44
7,000,000	PPM CLO 8 Ltd Series 2025-8X Class E	9.33%	20/04/2038	6,976,089	0.39
10,000,000	RR 16 Ltd Series 2021-16X Class DR2	8.84%	15/07/2041	9,917,260	0.55
5,670,000	RR 18 Ltd Series 2021-18X Class DR	8.65%	15/07/2040	5,662,043	0.32
9,000,000	RR 19 Ltd Series 2021-19X Class DR	8.45%	15/04/2040	8,970,233	0.50
4,550,000	RR 37 Ltd Series 2025-37X Class D	8.40%	15/04/2038	4,519,257	0.25
5,000,000	RR 45 Ltd Series 2026-45X Class D	8.59%	15/07/2041	5,013,785	0.28
6,700,000	RR 5 Ltd Series 2018-5X Class DR2	8.87%	15/07/2039	6,718,398	0.37

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 92.71% (31 December 2025: 95.71%) (continued)				
	United States Dollar (continued)				
10,000,000	RR 8 Ltd Series 2020-8X Class DR2	8.75%	15/01/2039	9,901,952	0.55
6,000,000	Sixth Street CLO 27 Ltd Series 2024-27X Class E	8.93%	17/01/2038	5,982,032	0.33
6,000,000	Symphony CLO 34-PS Ltd Series 2022-34X Class ER2	9.67%	24/07/2038	6,009,446	0.33
1,000,000	Symphony CLO 39 Ltd Series 2023-39X Class D1R	6.42%	25/01/2038	1,005,781	0.06
6,000,000	Symphony CLO 39 Ltd Series 2023-39X Class ER	9.17%	25/01/2038	5,779,058	0.32
2,000,000	Symphony CLO 40 Ltd Series 2023-40X Class ER	8.99%	05/01/2038	1,986,793	0.11
3,250,000	Symphony CLO 41 Ltd Series 2024-41X Class E	9.48%	20/07/2037	3,235,810	0.18
5,500,000	Symphony CLO 45 Ltd Series 2024-45X Class E	9.50%	15/10/2037	5,505,791	0.31
6,000,000	Symphony CLO 46 Ltd Series 2024-46X Class E	9.33%	20/01/2038	6,000,627	0.33
10,000,000	Symphony CLO 48 Ltd Series 2025-48X Class E	9.18%	20/04/2038	10,049,156	0.56
1,750,000	Symphony CLO 49 Ltd Series 2025-49X Class E	9.08%	20/07/2038	1,756,013	0.10
7,000,000	Symphony CLO 50 Ltd Series 2025-50X Class E	8.43%	20/10/2038	7,016,794	0.39
5,000,000	Symphony CLO 51 Ltd Series 2025-51X Class E	8.42%	28/01/2039	5,012,927	0.28
7,500,000	Symphony CLO 53 Ltd Series 2026-53X Class E	9.92%	20/04/2039	7,516,189	0.42
3,000,000	Trestles CLO 2017-1 Ltd Series 2017-1X Class FRR	11.42%	25/07/2037	2,901,715	0.16
7,500,000	Trestles CLO IX Ltd Series 2025-9X Class E	8.70%	15/01/2039	7,417,818	0.41
7,000,000	Trestles CLO V Ltd Series 2021-5X Class ER2	8.91%	20/07/2039	7,017,500	0.39
4,000,000	Trestles CLO VI Ltd Series 2023-6X Class ER	8.42%	25/04/2038	3,924,312	0.22
4,000,000	Trestles CLO VI Ltd Series 2023-6X Class FR	10.75%	25/04/2038	3,759,070	0.21
8,000,000	Trestles CLO VII Ltd Series 2024-7X Class E	9.27%	25/10/2037	8,045,073	0.45
2,500,000	Trestles CLO VII Ltd Series 2024-7X Class F	11.50%	25/10/2037	2,440,622	0.14
2,000,000	Trestles CLO VIII Ltd Series 2025-8X Class ER	8.90%	20/07/2039	2,005,224	0.11
1,500,000	Trestles CLO X Ltd Series 2026-10X Class E	8.57%	20/04/2039	1,481,275	0.08
2,000,000	Voya CLO 2022-3 Ltd Series 2022-3X Class ER2	8.43%	20/10/2036	1,996,384	0.11
4,000,000	Voya CLO 2024-7 Ltd Series 2024-7X Class E	8.93%	20/01/2038	3,999,162	0.22
4,350,000	Wellesley Park CLO Ltd Series 2025-1X Class E	8.27%	24/01/2039	4,319,622	0.24
2,750,000	Wellington Management CLO 3 Ltd Series 2024-3X Class E	9.43%	18/07/2037	2,735,230	0.15
10,000,000	Wellington Management CLO 4 Ltd Series 2025-4X Class E	8.18%	18/04/2038	9,862,014	0.55
7,000,000	Wellington Management CLO 5 Ltd Series 2025-5X Class E	8.53%	18/10/2038	6,920,860	0.39
	Total United States Dollar			**702,397,236**	**39.08**
	Total Asset Backed Securities **			**1,666,177,062**	**92.71**
	Total Investments			**1,727,642,538**	**96.13**

Forward Currency Contracts 0.83% (31 December 2025: 0.04%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 4,862,444	€ 4,184,132	15/07/2026	Citibank NA	1	76,109	0.00
US$ 774,129,176	€ 664,029,727	15/07/2026	Westpac Banking Corp	1	14,528,810	0.81
EUR Hedged Classes						
US$ 4,688,191	€ 4,012,366	15/07/2026	Westpac Banking Corp	4	98,343	0.01

CLO Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.83% (31 December 2025: 0.04%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
GBP Hedged Classes						
£ 249,542	US$ 328,893	15/07/2026	Goldman Sachs International	1	2,308	0.00
£ 8,844,350	US$ 11,702,681	15/07/2026	State Street Bank and Trust Co	1	35,851	0.00
£ 8,891,193	US$ 11,774,947	15/07/2026	Westpac Banking Corp	2	25,757	0.00
US$ 253,252	£ 186,618	15/07/2026	Goldman Sachs International	1	5,566	0.00
US$ 59,692	£ 44,507	15/07/2026	Westpac Banking Corp	1	621	0.00
JPY Hedged Classes						
US$ 217,270	¥ 34,273,900	15/07/2026	State Street Bank and Trust Co	1	6,163	0.00
US$ 2,397,138	¥ 380,000,000	15/07/2026	Westpac Banking Corp	1	56,557	0.01
Total Unrealised Gain on Forward Currency Contracts ∞					**14,836,085**	**0.83**

Total Return Swap Contracts 0.00% (31 December 2025: 0.01%)

Notional Amount		Termination Date	Variable Rate	Reference Entity	Unrealised Gain US$	% of Net Assets
USD	62,000,000	20/09/2026	3.63[1]	iBoxx USD Liquid Leveraged Loans Index[2]	19,872	0.00
Total Unrealised Gain on Total Return Swap Contracts ∞					**19,872**	**0.00**

[1] The USD Secured Overnight Financing Rate is the benchmark for this total return swap contract.

[2] The counterparty for this total return swap contract is Goldman Sachs International.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**1,742,498,495**	**96.96**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.42%) (31 December 2025: (0.19%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 76,446,896	US$ 88,635,673	15/07/2026	State Street Bank and Trust Co	1	(1,186,139)	(0.07)
€ 78,223,251	US$ 90,727,005	15/07/2026	UBS AG	3	(1,245,454)	(0.07)
€ 14,381,801	US$ 16,869,097	15/07/2026	Westpac Banking Corp	8	(417,393)	(0.02)
GBP Hedged Classes						
£ 106,112	US$ 143,440	15/07/2026	State Street Bank and Trust Co	1	(2,604)	(0.00)
£ 201,168	US$ 269,860	15/07/2026	UBS AG	2	(2,863)	(0.00)
£ 695,910	US$ 939,662	15/07/2026	Westpac Banking Corp	8	(16,024)	(0.00)
US$ 61	£ 46	15/07/2026	Westpac Banking Corp	1	(0)	(0.00)
JPY Hedged Classes						
¥ 1,650,077,111	US$ 10,442,456	15/07/2026	State Street Bank and Trust Co	7	(278,934)	(0.02)
¥ 1,548,607,320	US$ 9,798,670	15/07/2026	Westpac Banking Corp	1	(260,144)	(0.02)

CLO Income - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.42%) (31 December 2025: (0.19%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
SEK Hedged Classes						
SEK 3,577,715	US$ 388,884	15/07/2026	Goldman Sachs International	1	(18,945)	(0.00)
SEK 17,026,342	US$ 1,837,175	15/07/2026	State Street Bank and Trust Co	5	(76,636)	(0.00)
SEK 1,145,619,807	US$ 122,430,089	15/07/2026	Westpac Banking Corp	9	(3,971,961)	(0.22)
Total Unrealised Loss on Forward Currency Contracts ∞					**(7,477,097)**	**(0.42)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(7,477,097)**	**(0.42)**
Net Financial Assets at Fair Value through Profit or Loss	**1,735,021,398**	**96.54**
Other Net Assets	**62,202,103**	**3.46**
Net Assets Attributable to Holders of Redeemable Participating Shares	**1,797,223,501**	**100.00**

Portfolio Analysis		US$	% of Total Assets
**	Transferable securities and/or money market instruments dealt in on a regulated market	1,727,642,538	88.63
∞	Financial derivative instruments that are traded OTC	7,378,860	0.38
Total Investments		**1,735,021,398**	**89.01**

Commodities - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Treasury Bills 15.74% (31 December 2025: 25.88%)				
	United States Dollar				
37,985,000	United States Treasury Bill	0.00%	07/07/2026	37,962,449	7.21
5,000,000	United States Treasury Bill	0.00%	09/07/2026	4,995,965	0.95
40,250,000	United States Treasury Bill	0.00%	01/10/2026	39,866,328	7.58
	Total Treasury Bills **			**82,824,742**	**15.74**
	Corporate Bonds 65.46% (31 December 2025: 59.16%)				
	United States Dollar				
7,320,000	Abbott Laboratories**	4.14%	09/03/2029	7,324,260	1.39
4,445,000	AbbVie Inc**	4.12%	03/03/2028	4,449,780	0.85
2,120,000	Alphabet Inc**	2.00%	15/08/2026	2,114,916	0.40
3,585,000	Alphabet Inc**	4.15%	15/11/2028	3,607,638	0.69
4,030,000	Amazon.com Inc**	4.06%	13/03/2028	4,036,007	0.77
5,280,000	Amazon.com Inc**	4.23%	13/03/2029	5,305,365	1.01
7,965,000	American Express Co**	4.63%	16/02/2028	7,989,695	1.52
3,360,000	Amphenol Corp**	4.16%	15/11/2027	3,363,957	0.64
4,745,000	AT&T Inc**	3.80%	15/02/2027	4,728,094	0.90
2,990,000	AT&T Inc*	4.25%	01/03/2027	2,986,740	0.57
2,375,000	Athene Global Funding**	4.50%	07/01/2027	2,377,991	0.45
2,075,000	Athene Global Funding**	4.64%	18/09/2028	2,069,724	0.39
10,805,000	Bank of America Corp**	4.46%	24/01/2029	10,839,465	2.06
3,300,000	Bank of America Corp**	4.68%	04/02/2028	3,308,993	0.63
9,336,000	Bank of New York Mellon Corp**	4.32%	09/06/2028	9,350,725	1.78
3,695,000	Caterpillar Financial Services Corp**	4.15%	14/05/2027	3,701,244	0.70
4,335,000	Caterpillar Financial Services Corp**	4.21%	14/11/2028	4,345,863	0.83
3,365,000	Caterpillar Financial Services Corp**	4.32%	16/10/2026	3,369,223	0.64
3,770,000	Chevron USA Inc**	4.00%	26/02/2027	3,773,036	0.72
4,080,000	Chevron USA Inc**	4.20%	13/08/2028	4,101,088	0.78
6,390,000	Citibank NA**	4.34%	19/11/2027	6,397,091	1.22
7,860,000	Citigroup Inc**	4.77%	07/05/2028	7,894,609	1.50
3,242,000	Consolidated Edison Co of New York Inc**	4.15%	18/11/2027	3,251,169	0.62
1,475,000	Constellation Energy Generation LLC**	4.23%	08/01/2028	1,476,521	0.28
3,645,000	Corebridge Global Funding**	4.94%	25/09/2026	3,652,784	0.69
1,360,000	CVS Health Corp*	3.00%	15/08/2026	1,357,402	0.26
6,675,000	CVS Health Corp*	3.63%	01/04/2027	6,637,187	1.26
5,035,000	Duke Energy Florida LLC*	3.20%	15/01/2027	5,010,063	0.95
2,625,000	Duke Energy Progress LLC*	4.35%	06/03/2027	2,627,021	0.50
3,825,000	Eli Lilly & Co**	3.98%	20/05/2028	3,825,632	0.73
1,855,000	Eli Lilly & Co**	4.16%	15/10/2028	1,859,707	0.35
4,150,000	Enbridge Inc*	5.90%	15/11/2026	4,168,168	0.79

Commodities - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 65.46% (31 December 2025: 59.16%) (continued)				
	United States Dollar (continued)				
6,625,000	Enterprise Products Operating LLC*	4.60%	11/01/2027	6,634,781	1.26
2,545,000	Fifth Third Bank NA**	4.44%	28/01/2028	2,547,397	0.48
3,025,000	Georgia Power Co**	3.92%	15/09/2026	3,025,495	0.58
2,795,000	Georgia Power Co**	4.05%	22/11/2027	2,801,330	0.53
4,108,000	GlaxoSmithKline Capital Plc*	4.14%	12/03/2027	4,114,809	0.78
4,786,000	Goldman Sachs Group Inc**	4.92%	23/04/2028	4,813,899	0.92
6,685,000	Goldman Sachs Group Inc**	5.49%	15/03/2028	6,743,345	1.28
3,290,000	John Deere Capital Corp**	4.04%	05/01/2027	3,292,082	0.63
2,360,000	John Deere Capital Corp**	4.19%	09/03/2029	2,362,478	0.45
1,680,000	John Deere Capital Corp**	4.31%	15/07/2027	1,685,781	0.32
13,615,000	JPMorgan Chase & Co**	4.49%	22/10/2028	13,671,267	2.60
1,175,000	Marsh & McLennan Cos Inc**	4.33%	08/11/2027	1,180,310	0.22
1,115,000	Mastercard Inc**	4.08%	15/03/2028	1,115,084	0.21
9,745,000	Merck & Co Inc**	4.00%	22/05/2028	9,745,721	1.85
2,575,000	Morgan Stanley Bank NA**	4.32%	15/10/2027	2,576,688	0.49
11,430,000	Morgan Stanley Bank NA**	4.50%	26/05/2028	11,463,324	2.18
1,635,000	New York Life Global Funding**	4.04%	05/02/2027	1,637,037	0.31
1,315,000	New York Life Global Funding**	4.22%	28/08/2026	1,315,805	0.25
5,334,000	NextEra Energy Capital Holdings Inc**	4.43%	04/02/2028	5,357,052	1.02
1,220,000	Nordea Bank Abp**	4.38%	19/03/2027	1,223,894	0.23
5,190,000	Novartis Capital Corp**	4.15%	05/11/2028	5,204,685	0.99
1,415,000	Oracle Corp**	4.39%	03/08/2028	1,403,209	0.27
3,330,000	PayPal Holdings Inc**	4.31%	06/03/2028	3,337,502	0.63
1,900,000	Pepsico Singapore Financing I Pte Ltd**	4.19%	16/02/2027	1,903,580	0.36
6,050,000	Pfizer Inc**	4.13%	15/11/2027	6,065,202	1.15
5,165,000	Philip Morris International Inc**	4.46%	28/04/2028	5,198,343	0.99
6,085,000	PNC Bank NA**	4.36%	21/07/2028	6,097,999	1.16
925,000	PNC Financial Services Group Inc**	4.25%	26/01/2029	925,664	0.18
2,720,000	Principal Life Global Funding II**	4.44%	18/08/2028	2,725,300	0.52
5,155,000	Sanofi SA**	4.09%	03/11/2027	5,166,228	0.98
3,200,000	Siemens Funding BV**	4.28%	26/05/2028	3,212,308	0.61
1,055,000	Southern Co*	3.25%	01/07/2026	1,055,000	0.20
8,170,000	State Street Corp**	4.27%	22/10/2027	8,198,809	1.56
380,000	State Street Corp**	4.47%	03/08/2026	380,183	0.07
6,526,000	T-Mobile USA Inc**	3.75%	15/04/2027	6,493,304	1.23
1,550,000	Toyota Motor Credit Corp**	4.40%	07/08/2026	1,550,696	0.29
7,310,000	Truist Bank**	4.40%	24/07/2028	7,316,488	1.39
3,117,000	UnitedHealth Group Inc**	4.13%	15/07/2026	3,117,330	0.59
11,765,000	US Bank NA**	4.32%	22/10/2027	11,774,769	2.24

Commodities - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 65.46% (31 December 2025: 59.16%) (continued)				
	United States Dollar (continued)				
8,545,000	Verizon Communications Inc*	4.13%	16/03/2027	8,533,610	1.62
7,005,000	Virginia Electric & Power Co*	3.50%	15/03/2027	6,964,067	1.32
5,135,000	Walmart Inc**	4.03%	30/04/2029	5,142,628	0.98
8,450,000	Wells Fargo & Co**	4.35%	20/05/2029	8,461,407	1.61
5,550,000	Wells Fargo & Co**	4.70%	22/04/2028	5,574,202	1.06
	Total Corporate Bonds			**344,411,250**	**65.46**
	Total Investments			**427,235,992**	**81.20**

Forward Currency Contracts 0.16% (31 December 2025: 0.07%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 26,370	US$ 30,053	15/07/2026	Standard Chartered Bank	1	112	0.00
GBP Hedged Classes						
£ 38,613,365	US$ 51,128,277	15/07/2026	Standard Chartered Bank	2	120,737	0.03
£ 37,723,968	US$ 49,915,269	15/07/2026	State Street Bank and Trust Co	2	153,305	0.03
£ 17,715,244	US$ 23,460,712	15/07/2026	Westpac Banking Corp	15	51,582	0.01
US$ 7,121,885	£ 5,319,240	15/07/2026	Standard Chartered Bank	5	62,003	0.01
US$ 10,096,592	£ 7,491,092	15/07/2026	State Street Bank and Trust Co	6	154,151	0.03
US$ 19,032,664	£ 14,135,492	15/07/2026	Westpac Banking Corp	41	271,543	0.05
SGD Hedged Classes						
SGD 8,948	US$ 6,922	15/07/2026	Goldman Sachs International	1	3	0.00
SGD 56,219	US$ 43,374	15/07/2026	Westpac Banking Corp	5	130	0.00
US$ 82,840	SGD 106,137	15/07/2026	Goldman Sachs International	5	706	0.00
US$ 24,723	SGD 31,480	15/07/2026	State Street Bank and Trust Co	2	362	0.00
US$ 3,359	SGD 4,337	15/07/2026	UBS AG	1	3	0.00
US$ 1,138,481	SGD 1,456,485	15/07/2026	Westpac Banking Corp	15	11,382	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**826,019**	**0.16**

Total Return Swap Contracts 0.00% (31 December 2025: 0.00%)

Notional Amount		Termination Date	Variable Rate	Reference Entity	Unrealised Gain US$	% of Net Assets
USD	15,401,538	29/09/2026	0.00[1]	Macquarie MQCP447E Index[2]	0	0.00
USD	525,855,733	29/09/2026	0.00[1]	Goldman Sachs i-Select Strategy 1168 Index[3]	0	0.00
Total Unrealised Gain on Total Return Swap Contracts ∞					**0**	**0.00**

[1] Fixed Financing Cost.

[2] The counterparty for this total return swap contract is Macquarie Bank Limited.

[3] The counterparty for this total return swap contract is Goldman Sachs International.

Commodities - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**428,062,011**	**81.36**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.10%) (31 December 2025: (0.09%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
US$ 60	€ 53	15/07/2026	Westpac Banking Corp	1	(0)	(0.00)
GBP Hedged Classes						
£ 7,144,492	US$ 9,629,641	15/07/2026	Standard Chartered Bank	7	(147,220)	(0.03)
£ 5,692,615	US$ 7,704,724	15/07/2026	State Street Bank and Trust Co	8	(149,286)	(0.03)
£ 7,715,450	US$ 10,431,960	15/07/2026	Westpac Banking Corp	66	(191,746)	(0.04)
US$ 2,884,383	£ 2,180,433	15/07/2026	Standard Chartered Bank	2	(9,564)	(0.00)
US$ 967,370	£ 731,473	15/07/2026	State Street Bank and Trust Co	1	(3,467)	(0.00)
US$ 2,822,601	£ 2,139,575	15/07/2026	Westpac Banking Corp	11	(17,118)	(0.00)
SGD Hedged Classes						
SGD 41,129	US$ 32,235	15/07/2026	Goldman Sachs International	5	(408)	(0.00)
SGD 20,961	US$ 16,379	15/07/2026	Standard Chartered Bank	3	(159)	(0.00)
SGD 2,057,313	US$ 1,612,691	15/07/2026	Westpac Banking Corp	30	(20,641)	(0.00)
US$ 7,951	SGD 10,299	15/07/2026	Goldman Sachs International	2	(19)	(0.00)
US$ 7,509	SGD 9,715	15/07/2026	Standard Chartered Bank	1	(9)	(0.00)
US$ 14,836	SGD 19,175	15/07/2026	Westpac Banking Corp	1	(2)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(539,639)**	**(0.10)**

Total Return Swap Contracts (0.00%) (31 December 2025: (0.00%))

Notional Amount		Termination Date	Variable Rate	Reference Entity	Unrealised Loss US$	% of Net Assets
USD	300,000	29/09/2026	0.00[1]	Macquarie MQCP447E Index[2]	(0)	(0.00)
Total Unrealised Loss on Total Return Swap Contracts ∞					**(0)**	**(0.00)**

[1] Fixed Financing Cost.

[2] The counterparty for this total return swap contract is Macquarie Bank Limited.

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(539,639)**	**(0.10)**
Net Financial Assets at Fair Value through Profit or Loss	**427,522,372**	**81.26**
Other Net Assets	**98,642,353**	**18.74**
Net Assets Attributable to Holders of Redeemable Participating Shares	**526,164,725**	**100.00**

Commodities - Schedule of Investments (Continued)

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	50,088,848	8.70
**	Transferable securities and/or money market instruments dealt in on a regulated market	377,147,144	65.51
∞	Financial derivative instruments that are traded OTC	286,380	0.05
	Total Investments	**427,522,372**	**74.26**

Corporate Hybrid Bond - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 94.86% (31 December 2025: 93.99%)				
	Australian Dollar				
15,000,000	Cdc Data Centres Australia Pty Ltd†	6.87%	12/06/2056	9,196,824	0.30
	Total Australian Dollar			**9,196,824**	**0.30**
	Canadian Dollar				
25,000,000	AltaGas Ltd†	5.25%	11/01/2082	15,561,877	0.51
20,000,000	Bell Telephone Co of Canada or Bell Canada†	5.63%	27/03/2055	12,469,822	0.41
35,000,000	Brookfield Infrastructure Finance ULC†	5.60%	01/09/2055	21,998,584	0.72
10,000,000	Brookfield Renewable Partners ULC†	5.37%	10/09/2055	6,222,581	0.20
10,000,000	Capital Power Corp†	7.95%	09/09/2082	6,980,107	0.23
20,000,000	Capital Power Corp†	8.13%	05/06/2054	14,149,602	0.47
60,000,000	Enbridge Inc†	5.00%	19/01/2082	37,322,575	1.23
10,000,000	Enbridge Inc†	8.50%	15/01/2084	6,721,780	0.22
10,000,000	Inter Pipeline Ltd†	6.63%	19/11/2079	6,491,628	0.21
32,000,000	Keyera Corp†	5.95%	10/03/2081	20,620,613	0.68
20,000,000	Keyera Corp†	6.00%	15/10/2055	12,585,070	0.41
45,000,000	Keyera Corp†	6.88%	13/06/2079	29,545,265	0.97
50,000,000	Pembina Pipeline Corp†	4.80%	25/01/2081	30,818,648	1.01
15,000,000	TELUS Corp†	6.25%	21/07/2055	9,610,917	0.32
32,000,000	TELUS Corp†	6.75%	21/07/2055	21,293,675	0.70
5,000,000	Transcanada Trust†	4.20%	04/03/2081	3,039,912	0.10
	Total Canadian Dollar			**255,432,656**	**8.39**
	Euro				
3,000,000	Abertis Infraestructuras Finance BV*	4.74%	Perpetual	3,032,858	0.10
9,000,000	Alliander NV*	4.50%	Perpetual	9,198,538	0.30
32,000,000	APA Infrastructure Ltd*	7.13%	09/11/2083	34,266,883	1.12
7,000,000	Arkema SA*	4.25%	Perpetual	6,962,463	0.23
21,900,000	Arkema SA*	4.80%	Perpetual	22,235,618	0.73
12,000,000	Bayer AG*	3.13%	12/11/2079	11,903,872	0.39
12,000,000	Bayer AG*	5.38%	25/03/2082	12,391,899	0.41
20,000,000	Bayer AG*	5.50%	13/09/2054	20,647,070	0.68
22,800,000	Bayer AG*	6.63%	25/09/2083	24,026,700	0.79
20,000,000	Bayer AG*	7.00%	25/09/2083	22,131,205	0.73
19,080,000	BP Capital Markets Plc*	3.63%	Perpetual	19,051,647	0.62
54,359,000	BP Capital Markets Plc*	4.38%	Perpetual	55,701,025	1.83
25,000,000	British Telecommunications Ltd*	5.13%	03/10/2054	25,783,268	0.85
6,000,000	EDP SA*	4.63%	16/09/2054	6,117,357	0.20
29,900,000	Electricite de France SA*	4.38%	Perpetual	29,759,948	0.98
15,000,000	Electricite de France SA*	7.50%	Perpetual	16,134,844	0.53

Corporate Hybrid Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 94.86% (31 December 2025: 93.99%) (continued)				
	Euro (continued)				
26,000,000	Elia Group SA*	4.63%	Perpetual	26,235,791	0.86
2,500,000	Elia Group SA*	5.85%	Perpetual	2,585,569	0.08
9,600,000	EnBW Energie Baden-Wuerttemberg AG*	4.50%	28/07/2055	9,638,256	0.32
65,500,000	EnBW Energie Baden-Wuerttemberg AG*	5.25%	23/01/2084	68,552,504	2.25
5,000,000	Enel SpA*	1.88%	Perpetual	4,588,400	0.15
36,300,000	Enel SpA*	4.13%	Perpetual	35,922,934	1.18
20,000,000	Enel SpA*	6.63%	Perpetual	22,074,750	0.72
10,000,000	Eni SpA*	2.75%	Perpetual	9,581,824	0.31
30,000,000	Eni SpA**	4.13%	Perpetual	29,768,911	0.98
12,000,000	Eni SpA*	4.50%	Perpetual	12,193,892	0.40
6,000,000	General Mills Inc*	4.75%	16/07/2056	5,933,116	0.19
43,371,000	Heimstaden Bostad AB*	2.63%	Perpetual	42,770,960	1.40
57,920,000	Heimstaden Bostad AB*	6.25%	Perpetual	60,215,007	1.98
22,400,000	Iberdrola Finanzas SA*	3.75%	Perpetual	22,110,634	0.73
28,500,000	Iberdrola Finanzas SA*	4.25%	Perpetual	28,904,761	0.95
42,300,000	Iberdrola Finanzas SA*	4.87%	Perpetual	43,921,805	1.44
30,400,000	NextEra Energy Capital Holdings Inc*	4.00%	15/05/2056	30,085,106	0.99
12,000,000	NextEra Energy Capital Holdings Inc*	4.20%	26/02/2056	11,916,235	0.39
12,100,000	Orange SA*	4.50%	Perpetual	12,367,138	0.41
39,000,000	Orange SA*	5.38%	Perpetual	40,963,573	1.34
48,124,000	Orsted AS*	1.50%	18/02/3021	42,558,735	1.40
31,500,000	Orsted AS*	5.13%	14/03/3024	32,230,125	1.06
27,337,000	Orsted AS*	5.25%	08/12/3022	28,022,169	0.92
60,000,000	Proximus SADP*	4.75%	Perpetual	61,095,683	2.01
21,800,000	Redeia Corp SA*	4.38%	Perpetual	21,973,549	0.72
42,700,000	Repsol Europe Finance Sarl*	4.50%	Perpetual	43,186,157	1.42
3,500,000	Roquette Freres SA*	5.49%	Perpetual	3,551,907	0.12
32,000,000	RWE AG*	4.13%	18/06/2055	32,172,303	1.06
16,000,000	SSE Plc*	4.00%	Perpetual	15,974,377	0.52
18,000,000	SSE Plc*	4.38%	Perpetual	18,177,243	0.60
30,120,000	Stellantis NV*	6.25%	Perpetual	29,555,934	0.97
4,500,000	Telefonica Emisiones SA*	4.88%	Perpetual	4,471,177	0.15
25,000,000	Telefonica Europe BV*	5.75%	Perpetual	26,493,848	0.87
17,000,000	Telefonica Europe BV*	6.75%	Perpetual	18,717,437	0.61
14,000,000	TenneT Holding BV*	4.88%	Perpetual	14,382,137	0.47
5,000,000	TotalEnergies SE*	2.00%	Perpetual	4,639,869	0.15
82,100,000	Unibail-Rodamco-Westfield SE*	4.88%	Perpetual	83,236,010	2.73
30,000,000	Var Energi ASA*	4.95%	29/04/2086	30,042,188	0.99
35,000,000	Veolia Environnement SA*	4.32%	Perpetual	34,754,388	1.14

Corporate Hybrid Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 94.86% (31 December 2025: 93.99%) (continued)				
	Euro (continued)				
6,000,000	Veolia Environnement SA*	4.37%	Perpetual	6,067,837	0.20
30,000,000	Verizon Communications Inc*	4.00%	15/06/2056	29,790,410	0.98
13,650,000	Verizon Communications Inc*	4.25%	15/08/2056	13,571,445	0.45
12,100,000	Vodafone Group Plc*	4.13%	12/09/2055	12,002,971	0.39
23,500,000	Vodafone Group Plc*	4.63%	12/09/2055	23,153,180	0.76
10,000,000	Volkswagen International Finance NV*	5.49%	Perpetual	10,196,236	0.33
78,700,000	Volkswagen International Finance NV*	7.50%	Perpetual	83,886,148	2.75
10,000,000	Volkswagen International Finance NV*	7.88%	Perpetual	11,381,475	0.37
41,944,000	Wintershall Dea Finance 2 BV*	6.12%	Perpetual	43,491,822	1.43
	Total Euro			**1,618,453,121**	**53.13**
	Pound Sterling				
25,700,000	Centrica Plc*	6.50%	21/05/2055	30,625,028	1.01
18,200,000	Electricite de France SA*	7.38%	Perpetual	22,199,388	0.73
22,000,000	Orsted AS*	2.50%	18/02/3021	20,288,412	0.67
4,618,000	Stellantis NV*	8.25%	Perpetual	5,248,623	0.17
10,000,000	Vattenfall AB*	2.50%	29/06/2083	11,084,001	0.36
32,500,000	Vattenfall AB*	6.88%	17/08/2083	38,597,851	1.27
13,750,000	Verizon Communications Inc*	5.74%	15/06/2056	15,918,397	0.52
8,100,000	Verizon Communications Inc*	5.74%	15/08/2056	9,261,013	0.30
	Total Pound Sterling			**153,222,713**	**5.03**
	United States Dollar				
23,419,000	AltaGas Ltd**	7.20%	15/10/2054	21,483,476	0.70
73,800,000	Bell Telephone Co of Canada or Bell Canada**	6.88%	15/09/2055	66,015,853	2.17
39,800,000	Bell Telephone Co of Canada or Bell Canada**	7.00%	15/09/2055	35,983,753	1.18
5,000,000	British Telecommunications Ltd*	4.88%	23/11/2081	4,224,507	0.14
2,000,000	British Telecommunications Ltd 144A*	4.88%	23/11/2081	1,689,803	0.05
44,948,000	Brookfield Infrastructure Finance ULC**	6.75%	15/03/2055	39,886,131	1.31
18,546,000	CenterPoint Energy Inc**	7.00%	15/02/2055	16,811,990	0.55
45,000,000	Edison International**	7.88%	15/06/2054	40,509,840	1.33
10,000,000	Edison International**	8.13%	15/06/2053	8,992,294	0.29
64,090,000	Enbridge Inc**	5.50%	15/07/2077	56,128,063	1.84
20,000,000	Enbridge Inc**	5.75%	15/07/2080	17,604,933	0.58
7,000,000	Enbridge Inc**	6.00%	15/01/2077	6,159,608	0.20
15,000,000	Enbridge Inc**	7.38%	15/01/2083	13,439,976	0.44
3,334,000	Enbridge Inc**	7.63%	15/01/2083	3,163,675	0.10
20,000,000	Enbridge Inc**	8.25%	15/01/2084	18,475,641	0.61
15,000,000	Enbridge Inc**	8.50%	15/01/2084	15,002,782	0.49
10,000,000	Eversource Energy**	6.10%	15/08/2056	8,732,527	0.29

Corporate Hybrid Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 94.86% (31 December 2025: 93.99%) (continued)				
	United States Dollar (continued)				
11,000,000	Eversource Energy**	6.35%	15/08/2056	9,633,241	0.32
25,000,000	NextEra Energy Capital Holdings Inc**	6.20%	01/10/2056	21,854,025	0.72
40,000,000	NextEra Energy Capital Holdings Inc**	6.38%	15/08/2055	35,649,226	1.17
46,250,000	NextEra Energy Capital Holdings Inc**	6.50%	15/08/2055	41,536,812	1.36
10,000,000	PG&E Corp**	7.38%	15/03/2055	8,918,280	0.29
5,000,000	Phillips 66 Co**	5.88%	15/03/2056	4,342,496	0.14
19,955,000	Rogers Communications Inc**	5.25%	15/03/2082	17,397,346	0.57
56,000,000	Rogers Communications Inc**	7.00%	15/04/2055	50,144,777	1.65
52,000,000	Rogers Communications Inc**	7.13%	15/04/2055	46,749,899	1.53
9,286,000	Rogers Communications Inc 144A**	5.25%	15/03/2082	8,095,803	0.27
41,000,000	Sempra**	6.38%	01/04/2056	36,242,666	1.19
75,000,000	Sempra**	6.40%	01/10/2054	65,972,317	2.17
10,000,000	Sierra Pacific Power Co**	6.38%	15/09/2056	8,748,204	0.29
35,000,000	Southern Co**	6.38%	15/03/2055	31,520,358	1.03
6,000,000	Spire Inc**	6.45%	01/06/2056	5,285,217	0.17
10,000,000	TELUS Corp**	6.63%	09/06/2056	8,728,939	0.29
26,460,000	Transcanada Trust**	5.50%	15/09/2079	23,032,003	0.76
14,636,000	Transcanada Trust**	5.60%	07/03/2082	12,666,468	0.42
26,436,000	Verizon Communications Inc**	6.05%	14/05/2058	23,342,690	0.77
18,551,000	Verizon Communications Inc**	6.20%	14/05/2056	16,409,968	0.54
3,000,000	Vodafone Group Plc**	7.00%	04/04/2079	2,722,343	0.09
	Total United States Dollar			**853,297,930**	**28.01**
	Total Corporate Bonds			**2,889,603,244**	**94.86**

Number of Shares	Security Description	Fair Value EUR	% of Net Assets
	Investment Funds 1.00% (31 December 2025: 1.20%)		
	Euro		
333,387	iShares EUR High Yield Corp Bond UCITS ETF	30,398,226	1.00
	Total Investment Funds ‖	**30,398,226**	**1.00**
	Total Investments	**2,920,001,470**	**95.86**

Forward Currency Contracts 0.54% (31 December 2025: 0.07%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain EUR	% of Net Assets
€ 31,207,480	CAD 50,000,000	15/07/2026	Goldman Sachs International	1	380,959	0.01
€ 8,765,840	US$ 10,000,000	15/07/2026	UBS AG	1	24,008	0.00
€ 187,599,042	CAD 302,257,170	15/07/2026	UBS AG	6	1,248,304	0.04
€ 6,126,832	AUD 10,000,000	15/07/2026	Westpac Banking Corp	1	71,943	0.00
€ 3,319,298	CAD 5,305,473	15/07/2026	Westpac Banking Corp	1	48,312	0.00
£ 8,650,885	€ 10,000,000	15/07/2026	UBS AG	1	37,157	0.00

Corporate Hybrid Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.54% (31 December 2025: 0.07%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain EUR	% of Net Assets
£ 35,214,738	CAD 65,000,000	15/07/2026	UBS AG	2	783,291	0.03
US$ 58,096,705	€ 50,000,000	15/07/2026	UBS AG	3	787,163	0.03
US$ 20,363,239	CAD 28,000,000	15/07/2026	UBS AG	2	538,349	0.02
US$ 45,969,739	€ 39,619,583	15/07/2026	Westpac Banking Corp	2	566,390	0.02
AUD Hedged Classes						
AUD 20,700,967	€ 12,316,535	15/07/2026	UBS AG	1	217,670	0.01
AUD 21,535,372	€ 12,817,985	15/07/2026	Westpac Banking Corp	5	221,442	0.01
€ 181,058	AUD 294,033	15/07/2026	Goldman Sachs International	1	3,025	0.00
€ 2,855,407	AUD 4,671,458	15/07/2026	Westpac Banking Corp	25	26,891	0.00
CHF Hedged Classes						
CHF 158,528	€ 171,387	15/07/2026	Westpac Banking Corp	2	667	0.00
€ 1,607,390	CHF 1,467,611	15/07/2026	Westpac Banking Corp	27	14,563	0.00
CNY Hedged Classes						
CNY 92,975	€ 11,830	15/07/2026	Citibank NA	1	154	0.00
CNY 12,833,443	€ 1,617,295	15/07/2026	Goldman Sachs International	3	36,909	0.00
CNY 423,743	€ 53,063	15/07/2026	Westpac Banking Corp	3	1,557	0.00
GBP Hedged Classes						
€ 4	£ 3	15/07/2026	Westpac Banking Corp	1	0	0.00
£ 289,572	€ 332,593	15/07/2026	Goldman Sachs International	2	3,381	0.00
£ 144,306	€ 164,918	15/07/2026	UBS AG	1	2,512	0.00
£ 21,530,964	€ 24,576,231	15/07/2026	Westpac Banking Corp	62	404,991	0.01
HKD Hedged Classes						
€ 360,342	HKD 3,219,032	15/07/2026	Westpac Banking Corp	6	1,326	0.00
HKD 900,226,294	€ 99,432,716	15/07/2026	Goldman Sachs International	2	969,214	0.03
HKD 9,253,805	€ 1,015,546	15/07/2026	Westpac Banking Corp	20	16,526	0.00
SGD Hedged Classes						
€ 3,124	SGD 4,608	15/07/2026	Westpac Banking Corp	4	7	0.00
SGD 19,471,726	€ 13,152,645	15/07/2026	Goldman Sachs International	4	19,716	0.00
SGD 451,765	€ 304,822	15/07/2026	Westpac Banking Corp	17	791	0.00
USD Hedged Classes						
€ 2,155,032	US$ 2,452,414	15/07/2026	Westpac Banking Corp	6	11,173	0.00
US$ 3,834,734	€ 3,290,422	15/07/2026	Goldman Sachs International	1	61,838	0.00
US$ 709,501,876	€ 610,626,225	15/07/2026	UBS AG	1	9,608,385	0.32
US$ 52,421,311	€ 45,361,851	15/07/2026	Westpac Banking Corp	46	463,977	0.01
Total Unrealised Gain on Forward Currency Contracts [∞]					**16,572,591**	**0.54**

	Fair Value EUR	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**2,936,574,061**	**96.40**

Corporate Hybrid Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.82%) (31 December 2025: (0.16%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss EUR	% of Net Assets
AUD 15,173,110	CAD 15,000,000	15/07/2026	UBS AG	1	(60,807)	(0.00)
€ 3,079,379	£ 2,666,875	15/07/2026	Goldman Sachs International	1	(14,852)	(0.00)
€ 35,431,251	US$ 41,850,156	15/07/2026	Goldman Sachs International	2	(1,153,451)	(0.04)
€ 11,442,525	£ 10,000,000	15/07/2026	UBS AG	1	(159,938)	(0.01)
€ 61,535,341	US$ 72,000,000	15/07/2026	UBS AG	4	(1,405,849)	(0.05)
€ 13,662,144	AUD 23,000,000	15/07/2026	UBS AG	1	(264,101)	(0.01)
€ 875,765,650	US$ 1,021,107,464	15/07/2026	Westpac Banking Corp	3	(16,869,325)	(0.55)
€ 194,693,590	£ 170,534,451	15/07/2026	Westpac Banking Corp	1	(3,168,368)	(0.10)
AUD Hedged Classes						
AUD 910,631	€ 555,879	15/07/2026	Westpac Banking Corp	8	(4,501)	(0.00)
€ 403,106	AUD 668,927	15/07/2026	Westpac Banking Corp	2	(1,922)	(0.00)
CHF Hedged Classes						
CHF 418,048	€ 454,983	15/07/2026	Goldman Sachs International	1	(1,267)	(0.00)
CHF 70,039,818	€ 76,445,166	15/07/2026	Westpac Banking Corp	41	(429,532)	(0.02)
€ 182	CHF 168	15/07/2026	Westpac Banking Corp	1	(0)	(0.00)
CNY Hedged Classes						
€ 22,611	CNY 179,396	15/07/2026	UBS AG	2	(513)	(0.00)
€ 138,670	CNY 1,087,624	15/07/2026	Westpac Banking Corp	3	(1,522)	(0.00)
GBP Hedged Classes						
€ 1,085,134	£ 948,697	15/07/2026	Westpac Banking Corp	29	(15,587)	(0.00)
£ 75,243	€ 87,302	15/07/2026	Westpac Banking Corp	1	(1)	(0.00)
HKD Hedged Classes						
€ 22,557,264	HKD 205,990,773	15/07/2026	Westpac Banking Corp	65	(416,816)	(0.01)
SGD Hedged Classes						
€ 105,608	SGD 157,175	15/07/2026	Goldman Sachs International	1	(719)	(0.00)
€ 236,464	SGD 352,131	15/07/2026	Westpac Banking Corp	17	(1,748)	(0.00)
USD Hedged Classes						
€ 3,482,591	US$ 4,053,241	15/07/2026	Goldman Sachs International	1	(60,684)	(0.00)
€ 41,712,939	US$ 48,780,399	15/07/2026	Westpac Banking Corp	57	(930,067)	(0.03)
US$ 2,488,896	€ 2,185,419	15/07/2026	Westpac Banking Corp	3	(9,669)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(24,971,239)**	**(0.82)**

	Fair Value EUR	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(24,971,239)**	**(0.82)**
Net Financial Assets at Fair Value through Profit or Loss	**2,911,602,822**	**95.58**
Other Net Assets	**134,563,332**	**4.42**
Net Assets Attributable to Holders of Redeemable Participating Shares	**3,046,166,154**	**100.00**

Corporate Hybrid Bond - Schedule of Investments (Continued)

	Portfolio Analysis	EUR	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	1,747,821,233	56.51
**	Transferable securities and/or money market instruments dealt in on a regulated market	877,152,531	28.36
†	Other transferable securities and/or money market instruments	264,629,480	8.56
µ	Investment funds	30,398,226	0.98
∞	Financial derivative instruments that are traded OTC	(8,398,648)	(0.27)
Total Investments		**2,911,602,822**	**94.14**

Developed Market FMP – 2027 - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 81.98% (31 December 2025: 96.36%)				
	United States Dollar				
3,650,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust*	2.45%	29/10/2026	3,627,955	3.61
2,800,000	American Tower Corp*	3.65%	15/03/2027	2,784,771	2.77
500,000	AT&T Inc**	3.80%	15/02/2027	498,219	0.50
2,795,000	Bank of America Corp*	4.25%	22/10/2026	2,795,357	2.78
1,750,000	BAT Capital Corp*	4.70%	02/04/2027	1,753,516	1.74
1,645,000	Blackstone Mortgage Trust Inc**	3.75%	15/01/2027	1,628,912	1.62
2,100,000	Boeing Co*	5.04%	01/05/2027	2,106,279	2.09
580,000	Buckeye Partners LP**	3.95%	01/12/2026	576,649	0.57
3,600,000	Capital One Financial Corp*	3.65%	11/05/2027	3,578,141	3.56
374,000	CCO Holdings LLC/CCO Holdings Capital Corp**	5.13%	01/05/2027	373,432	0.37
194,000	CCO Holdings LLC/CCO Holdings Capital Corp 144A**	5.13%	01/05/2027	193,707	0.19
700,000	CNH Industrial Capital LLC*	1.45%	15/07/2026	699,235	0.69
910,000	Corebridge Financial Inc**	3.65%	05/04/2027	904,245	0.90
2,215,000	Crown Castle Inc*	2.90%	15/03/2027	2,191,206	2.18
630,000	CSC Holdings LLC**	5.50%	15/04/2027	422,642	0.42
2,125,000	Dell International LLC/EMC Corp*	4.90%	01/10/2026	2,125,910	2.11
974,000	Discovery Global Holdings Inc†	3.76%	15/03/2027	967,868	0.96
2,650,000	Energy Transfer LP*	4.20%	15/04/2027	2,644,890	2.63
3,250,000	General Motors Financial Co Inc*	5.00%	09/04/2027	3,262,418	3.24
3,000,000	Global Payments Inc*	2.15%	15/01/2027	2,961,657	2.94
2,650,000	HCA Inc*	4.50%	15/02/2027	2,649,132	2.63
1,725,000	Hess Corp*	4.30%	01/04/2027	1,724,652	1.71
730,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp*	4.88%	01/04/2027	730,217	0.73
1,850,000	HP Inc*	3.00%	17/06/2027	1,825,113	1.81
3,000,000	Imperial Brands Finance Plc*	6.13%	27/07/2027	3,046,676	3.03
735,000	IQVIA Inc**	5.00%	15/05/2027	734,980	0.73
3,250,000	Lloyds Banking Group Plc*	3.75%	11/01/2027	3,240,475	3.22
3,400,000	Morgan Stanley*	3.95%	23/04/2027	3,389,422	3.37
2,075,000	MPLX LP*	4.13%	01/03/2027	2,070,359	2.06
3,300,000	Nationwide Building Society*	4.00%	14/09/2026	3,296,743	3.28
1,100,000	NiSource Inc*	3.49%	15/05/2027	1,091,796	1.08
1,010,000	NOVA Chemicals Corp**	5.25%	01/06/2027	1,011,305	1.00
730,000	OneMain Finance Corp*	3.50%	15/01/2027	724,166	0.72
880,000	Oracle Corp*	2.80%	01/04/2027	868,445	0.86
3,400,000	Paramount Global**	2.90%	15/01/2027	3,358,928	3.34
2,775,000	Rogers Communications Inc**	3.20%	15/03/2027	2,749,623	2.73
800,000	Sempra*	3.25%	15/06/2027	790,669	0.79
730,000	Starwood Property Trust Inc**	4.38%	15/01/2027	730,260	0.73
3,000,000	Stellantis Finance US Inc**	1.71%	29/01/2027	2,947,759	2.93
3,600,000	Sumisho Air Lease Corp**	3.63%	01/04/2027	3,573,849	3.55

Developed Market FMP – 2027 - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 81.98% (31 December 2025: 96.36%) (continued)				
	United States Dollar (continued)				
186,000	TK Elevator US Newco Inc**	5.25%	15/07/2027	186,148	0.18
1,250,000	T-Mobile USA Inc**	3.75%	15/04/2027	1,243,737	1.24
3,500,000	Viatris Inc**	2.30%	22/06/2027	3,418,488	3.40
1,000,000	Williams Cos Inc*	3.75%	15/06/2027	993,666	0.99
	Total Corporate Bonds			**82,493,617**	**81.98**
	Total Investments			**82,493,617**	**81.98**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**82,493,617**	**81.98**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.01%) (31 December 2025: (0.00%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 830,975	US$ 964,225	15/07/2026	Westpac Banking Corp	3	(13,652)	(0.01)
Total Unrealised Loss on Forward Currency Contracts ∞					**(13,652)**	**(0.01)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(13,652)**	**(0.01)**
Net Financial Assets at Fair Value through Profit or Loss	**82,479,965**	**81.97**
Other Net Assets	**18,143,809**	**18.03**
Net Assets Attributable to Holders of Redeemable Participating Shares	**100,623,774**	**100.00**

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	56,972,866	56.45
**	Transferable securities and/or money market instruments dealt in on a regulated market	24,552,883	24.33
†	Other transferable securities and/or money market instruments	967,868	0.96
∞	Financial derivative instruments that are traded OTC	(13,652)	(0.01)
Total Investments		**82,479,965**	**81.73**

EMD Corporate – Social and Environmental Transition - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%)				
	Euro				
406,000	First Abu Dhabi Bank PJSC*	3.12%	20/02/2031	454,090	0.38
260,000	MTR Corp Ltd*	4.13%	10/06/2046	293,450	0.25
296,000	QNB Finance Ltd*	3.00%	30/09/2030	330,230	0.28
	Total Euro			**1,077,770**	**0.91**
	United States Dollar				
368,000	Abu Dhabi Commercial Bank PJSC*	4.50%	14/09/2027	367,745	0.31
250,000	Abu Dhabi Commercial Bank PJSC*	5.38%	18/07/2028	253,334	0.21
330,000	Abu Dhabi Commercial Bank PJSC*	5.50%	12/01/2029	334,713	0.28
327,000	Abu Dhabi Future Energy Co PJSC Masdar*	4.88%	25/07/2029	326,824	0.28
200,000	Access Bank Plc*	6.13%	21/09/2026	199,586	0.17
200,000	Adani Electricity Mumbai Ltd**	3.95%	12/02/2030	188,097	0.16
200,000	Adani Ports & Special Economic Zone Ltd*	3.10%	02/02/2031	180,516	0.15
600,000	Adani Ports & Special Economic Zone Ltd*	4.20%	04/08/2027	593,945	0.50
200,000	Aegea Finance Sarl**	9.00%	20/01/2031	192,500	0.16
275,000	Africa Finance Corp*	5.38%	23/06/2031	274,961	0.23
220,000	Africa Finance Corp*	7.50%	Perpetual	223,319	0.19
545,000	AIA Group Ltd**	5.38%	05/04/2034	554,921	0.47
278,000	Akbank TAS**	8.25%	08/12/2036	280,956	0.24
400,000	Akbank TAS**	9.37%	Perpetual	408,863	0.35
200,000	Aldar Properties PJSC**	5.88%	14/04/2056	189,505	0.16
200,000	Aldar Properties PJSC**	6.62%	15/04/2055	199,826	0.17
300,000	Alpek SAB de CV*	3.25%	25/02/2031	262,695	0.22
480,000	Alpha Star Holding IX Ltd**	7.00%	26/08/2028	476,130	0.40
500,000	Altice Financing SA**	5.75%	15/08/2029	350,094	0.30
300,000	America Movil SAB de CV*	4.70%	21/07/2032	296,252	0.25
260,000	AngloGold Ashanti Holdings Plc*	3.75%	01/10/2030	246,070	0.21
675,000	Antofagasta Plc*	5.63%	09/09/2035	684,218	0.58
250,000	Antofagasta Plc*	6.25%	02/05/2034	265,179	0.22
200,000	Arabian Centres Sukuk III Ltd**	9.50%	06/03/2029	203,490	0.17
200,000	Aragvi Finance International DAC**	11.13%	20/11/2029	159,485	0.13
200,000	ATP Tower Holdings/Andean Telecom Partners Chile SpA/Andean Tower Partners C**	7.88%	03/02/2030	207,138	0.17
211,000	Avianca Midco 2 Plc**	9.50%	28/01/2031	207,993	0.18
571,000	Avianca Midco 2 Plc**	9.63%	14/02/2030	566,343	0.48
216,000	Axian Telecom Holding & Management Plc**	7.25%	11/07/2030	218,357	0.18
500,000	Axis Bank Ltd*	4.10%	Perpetual	498,766	0.42
300,000	Axis Bank Ltd*	6.88%	Perpetual	301,996	0.25

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%) (continued)				
	United States Dollar (continued)				
1,230,000	Azule Energy Finance Plc**	8.13%	23/01/2030	1,238,191	1.05
268,000	Azule Energy Finance Plc**	8.25%	22/01/2031	268,539	0.23
278,000	Banco BTG Pactual SA**	6.25%	08/04/2029	284,113	0.24
700,000	Banco Davivienda SA**	6.65%	Perpetual	647,141	0.55
366,000	Banco de Credito del Peru SA**	5.65%	15/01/2037	368,233	0.31
283,000	Banco de Credito del Peru SA**	6.45%	30/07/2035	292,592	0.25
224,000	Banco de Credito e Inversiones SA**	7.50%	Perpetual	236,936	0.20
250,000	Banco de Credito e Inversiones SA**	8.75%	Perpetual	269,295	0.23
200,000	Banco Mercantil del Norte SA**	5.88%	Perpetual	198,900	0.17
200,000	Banco Mercantil del Norte SA**	7.50%	Perpetual	199,863	0.17
211,000	Banco Santander Chile*	4.55%	20/11/2030	208,099	0.18
400,000	Bancolombia SA**	8.63%	24/12/2034	427,346	0.36
200,000	Bangkok Bank PCL**	3.47%	23/09/2036	181,803	0.15
335,000	Bangkok Bank PCL**	3.73%	25/09/2034	318,695	0.27
200,000	Bank Hapoalim BM**	3.26%	21/01/2032	198,361	0.17
233,000	Bank Hapoalim BM**	4.72%	14/07/2029	230,270	0.19
331,000	Bank Mandiri Persero Tbk PT*	5.25%	10/04/2031	330,567	0.28
617,000	Bank Negara Indonesia Persero Tbk PT*	7.15%	Perpetual	616,539	0.52
260,000	Bank of East Asia Ltd*	5.38%	13/05/2032	260,174	0.22
400,000	Banque Ouest Africaine de Developpement**	8.20%	13/02/2055	396,133	0.33
600,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	5.13%	18/01/2033	588,690	0.50
295,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	7.63%	11/02/2035	304,882	0.26
269,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	8.13%	08/01/2039	287,060	0.24
200,000	Bidvest Group UK Plc*	6.20%	17/09/2032	202,238	0.17
200,000	Biocon Biologics Global Plc**	6.67%	09/10/2029	201,062	0.17
700,000	BOC Aviation Ltd*	3.00%	11/09/2029	668,327	0.56
400,000	Braskem Netherlands Finance BV**	4.50%	31/01/2030	230,264	0.19
200,000	BRF SA**	4.88%	24/01/2030	190,670	0.16
535,000	BSF Finance*	5.76%	03/09/2035	526,614	0.44
396,536	Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy**	7.88%	15/02/2039	418,912	0.35
203,000	Burgan Senior SPC Ltd*	4.88%	16/10/2030	202,135	0.17
510,000	C&W Senior Finance Ltd**	9.00%	15/01/2033	515,715	0.44
660,000	Cas Capital No 2 Ltd**	6.25%	Perpetual	664,290	0.56
400,000	Cathaylife Singapore Pte Ltd**	5.50%	29/04/2041	395,468	0.33
391,000	Cathaylife Singapore Pte Ltd**	5.95%	05/07/2034	409,337	0.35
300,000	Celulosa Arauco y Constitucion SA**	5.15%	29/01/2050	246,697	0.21
299,000	Cemex SAB de CV**	7.20%	Perpetual	311,453	0.26

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%) (continued)				
	United States Dollar (continued)				
265,000	Central American Bottling Corp/CBC Bottling Holdco SL/Beliv Holdco SL**	5.25%	27/04/2029	260,635	0.22
200,000	China Development Bank Financial Leasing Co Ltd**	4.60%	10/11/2035	198,870	0.17
200,000	China Overseas Finance Cayman VI Ltd**	6.45%	11/06/2034	215,544	0.18
400,000	CK Hutchison International 23 Ltd**	4.88%	21/04/2033	401,930	0.34
288,000	CK Hutchison International 24 Ltd**	5.50%	26/04/2034	298,545	0.25
700,000	Colombia Telecomunicaciones SA ESP**	4.95%	17/07/2030	667,012	0.56
144,400	Cometa Energia SA de CV**	6.38%	24/04/2035	149,215	0.13
390,000	Commercial Bank of Dubai PSC*	5.32%	14/06/2028	392,364	0.33
300,000	Commercial Bank PSQC*	6.25%	Perpetual	297,258	0.25
413,000	Compania de Minas Buenaventura SAA**	6.80%	04/02/2032	426,422	0.36
310,000	Compania General de Combustibles SA*	11.88%	28/11/2030	314,092	0.27
832,000	Consolidated Energy Finance SA**	12.00%	15/02/2031	862,027	0.73
600,000	Constellation Oil Services Holding SA**	9.38%	07/11/2029	632,040	0.53
185,400	Continuum Green Energy India Pvt/Co-Issuers**	7.50%	26/06/2033	190,719	0.16
201,000	COX Asset Mexico SA de CV**	7.75%	08/05/2036	205,824	0.17
205,188	CS Treasury Management Services P Ltd**	9.00%	Perpetual	210,982	0.18
250,000	CSN Inova Ventures**	6.75%	28/01/2028	207,899	0.18
250,000	CT Trust**	5.13%	03/02/2032	237,715	0.20
352,000	Dar Al-Arkan Sukuk Co Ltd*	7.25%	02/07/2030	350,913	0.30
386,000	DIB Sukuk Ltd**	4.57%	19/11/2030	382,140	0.32
322,000	DIB Sukuk Ltd*	4.80%	16/08/2028	322,837	0.27
750,000	Digicel International Finance Ltd/Difl US LLC**	8.63%	01/08/2032	772,794	0.65
300,000	Doha Finance Ltd*	4.50%	16/03/2031	290,925	0.25
273,000	Eastern & Southern African Trade & Development Bank*	4.13%	30/06/2028	260,330	0.22
275,000	EI Sukuk Co Ltd**	5.06%	25/03/2030	276,941	0.23
390,000	EI Sukuk Co Ltd*	5.43%	28/05/2029	395,879	0.33
290,975	EIG Pearl Holdings Sarl*	3.55%	31/08/2036	263,502	0.22
224,000	EIG Pearl Holdings Sarl*	4.39%	30/11/2046	181,886	0.15
200,000	El Puerto de Liverpool SAB de CV**	5.75%	10/02/2038	192,750	0.16
317,000	Elect Global Investments Ltd**	7.20%	Perpetual	333,848	0.28
292,000	Emaar Sukuk Ltd**	3.88%	17/09/2029	282,791	0.24
200,000	Emirates NBD Bank PJSC**	4.25%	Perpetual	197,595	0.17
248,000	Emirates NBD Bank PJSC*	4.53%	13/01/2031	243,359	0.21
361,000	Emirates NBD Bank PJSC*	5.13%	29/06/2031	360,801	0.30
312,000	Emirates NBD Bank PJSC**	5.14%	26/11/2029	313,987	0.26
329,000	Emirates NBD Bank PJSC*	5.63%	21/10/2027	332,846	0.28
200,000	Emirates NBD Bank PJSC*	5.88%	11/10/2028	204,873	0.17
300,000	Emirates NBD Bank PJSC*	6.25%	Perpetual	304,323	0.26

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%) (continued)				
	United States Dollar (continued)				
419,000	Endeavour Mining Plc**	7.00%	28/05/2030	427,632	0.36
150,000	Energean Israel Finance Ltd**	5.38%	30/03/2028	148,484	0.13
200,000	Energean Israel Finance Ltd**	8.50%	30/09/2033	211,001	0.18
234,000	Energuate Trust 2 0**	6.35%	15/09/2035	233,167	0.20
293,197	EnfraGen Energia Sur SA/EnfraGen Spain SA/Prime Energia SpA**	5.38%	30/12/2030	277,619	0.23
312,000	Esentia Energy Development SAB de CV**	6.50%	30/07/2038	306,790	0.26
230,000	Falabella SA**	3.38%	15/01/2032	207,166	0.17
304,000	FIBRA Prologis**	5.50%	26/11/2035	295,412	0.25
217,000	FIBRA Prologis**	5.63%	14/01/2038	209,969	0.18
317,000	Fibra SOMA Trust F/6185**	7.13%	28/05/2036	315,948	0.27
608,172	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple**	7.25%	31/01/2041	618,055	0.52
390,000	First Abu Dhabi Bank PJSC*	5.00%	28/02/2029	391,723	0.33
206,000	First Abu Dhabi Bank PJSC*	5.13%	13/10/2027	207,524	0.18
240,000	First Abu Dhabi Bank PJSC*	5.70%	30/12/2036	240,475	0.20
430,000	First Abu Dhabi Bank PJSC*	5.88%	Perpetual	427,905	0.36
233,000	First Abu Dhabi Bank PJSC*	6.32%	04/04/2034	237,853	0.20
280,000	First Quantum Minerals Ltd**	6.38%	15/02/2036	275,000	0.23
262,000	First Quantum Minerals Ltd**	7.25%	15/02/2034	268,793	0.23
800,000	First Quantum Minerals Ltd**	8.63%	01/06/2031	833,927	0.70
350,000	Fortune Star BVI Ltd**	5.05%	27/01/2027	346,504	0.29
500,000	Fortune Star BVI Ltd*	8.50%	19/05/2028	513,886	0.43
200,000	Franshion Brilliant Ltd**	4.25%	23/07/2029	184,701	0.16
490,000	Freeport Indonesia PT*	5.32%	14/04/2032	487,273	0.41
350,000	Freeport Indonesia PT*	6.20%	14/04/2052	342,639	0.29
400,000	Fresnillo Plc**	4.25%	02/10/2050	311,100	0.26
494,000	FS Luxembourg Sarl**	8.13%	11/02/2036	448,688	0.38
360,000	Fubon Life Singapore Pte Ltd*	5.45%	10/12/2035	355,821	0.30
427,000	FWD Group Holdings Ltd**	7.64%	02/07/2031	466,221	0.39
300,000	Galaxy Pipeline Assets Bidco Ltd*	2.63%	31/03/2036	262,090	0.22
254,673	Galaxy Pipeline Assets Bidco Ltd*	2.94%	30/09/2040	211,984	0.18
510,000	GC Treasury Center Co Ltd*	2.98%	18/03/2031	460,650	0.39
600,000	GC Treasury Center Co Ltd**	6.50%	Perpetual	593,753	0.50
270,000	GENM Capital Labuan Ltd*	3.88%	19/04/2031	242,722	0.20
200,000	GLP Pte Ltd*	9.75%	20/05/2028	169,531	0.14
500,000	Great Eastern Life Assurance Co Ltd**	5.40%	Perpetual	500,369	0.42
322,875	Greenko Power II Ltd*	4.30%	13/12/2028	309,144	0.26
200,000	Greensaif Pipelines Bidco Sarl*	6.51%	23/02/2042	211,752	0.18
550,000	Greentown China Holdings Ltd**	8.45%	24/02/2028	553,916	0.47

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%) (continued)				
	United States Dollar (continued)				
200,000	Grupo Aval Ltd*	4.38%	04/02/2030	189,980	0.16
305,000	Grupo Energia Bogota SA ESP**	5.75%	22/10/2035	298,414	0.25
779,000	Grupo Nutresa SA**	7.88%	Perpetual	779,000	0.66
900,000	Grupo Nutresa SA**	9.00%	12/05/2035	1,001,925	0.85
200,000	Grupo Televisa SAB*	6.13%	31/01/2046	155,056	0.13
500,000	Grupo Televisa SAB*	6.63%	15/01/2040	433,255	0.37
200,000	Gulf International Bank Saudi Arabia*	6.63%	Perpetual	200,123	0.17
300,000	Hanwha Life Insurance Co Ltd**	3.38%	04/02/2032	297,241	0.25
369,000	Hanwha Life Insurance Co Ltd**	6.30%	24/06/2055	380,531	0.32
245,000	HDFC Bank Ltd**	3.70%	Perpetual	244,777	0.21
300,000	HDFC Bank Ltd**	5.07%	24/06/2031	297,838	0.25
503,000	HKT Capital Ltd*	5.13%	10/06/2036	498,008	0.42
200,000	Hunt Oil Co of Peru LLC Sucursal Del Peru**	7.75%	05/11/2038	218,386	0.18
300,000	Hyundai Card Co Ltd*	5.75%	24/04/2029	306,750	0.26
235,000	ICL Group Ltd*	6.04%	16/06/2036	235,022	0.20
250,000	IHS Holding Ltd**	6.25%	29/11/2028	248,576	0.21
390,000	IHS Holding Ltd**	7.88%	29/05/2030	401,519	0.34
300,000	IHS Holding Ltd**	8.25%	29/11/2031	314,035	0.27
216,000	Indofood CBP Sukses Makmur Tbk PT**	3.40%	09/06/2031	197,759	0.17
306,000	Industrial Subordinated Trust 2 0**	6.55%	15/04/2036	310,939	0.26
200,000	Industrias Penoles SAB de CV**	5.65%	12/09/2049	184,226	0.16
515,000	Inversiones CMPC SA**	6.70%	09/12/2057	507,352	0.43
200,000	Investment Energy Resources Ltd*	6.25%	26/04/2029	197,121	0.17
400,000	IRB Infrastructure Developers Ltd**	7.11%	11/03/2032	405,832	0.34
279,000	Itau Unibanco Holding SA**	6.00%	27/02/2030	286,359	0.24
300,000	Ivanhoe Mines Ltd**	7.88%	23/01/2030	303,700	0.26
388,000	Kallpa Generacion SA**	5.50%	11/09/2035	387,080	0.33
200,000	Kasikornbank PCL*	3.34%	02/10/2031	199,210	0.17
245,000	Kasikornbank PCL*	5.46%	07/03/2028	248,019	0.21
200,000	Kaspi.KZ JSC*	5.90%	28/04/2031	199,985	0.17
319,000	Kaspi.KZ JSC*	6.25%	26/03/2030	323,053	0.27
550,000	KazMunayGas National Co JSC*	5.75%	19/04/2047	526,347	0.44
500,000	KazMunayGas National Co JSC*	6.38%	24/10/2048	504,680	0.43
414,000	KFH Sukuk Co*	4.56%	13/01/2031	407,942	0.34
207,000	Khazanah Capital Ltd*	4.88%	01/06/2033	209,317	0.18
200,000	Klabin Austria GmbH**	3.20%	12/01/2031	180,713	0.15
400,000	Kosmos Energy Ltd**	8.75%	01/10/2031	327,410	0.28
375,000	Kuaishou Technology**	4.75%	22/01/2036	360,498	0.30

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%) (continued)				
	United States Dollar (continued)				
450,000	Las Vegas Sands Corp*	3.90%	08/08/2029	434,728	0.37
275,000	Las Vegas Sands Corp*	6.00%	14/06/2030	282,840	0.24
200,000	Las Vegas Sands Corp*	6.20%	15/08/2034	205,962	0.17
316,000	Latam Airlines Group SA**	7.63%	07/01/2031	328,134	0.28
75,000	Latam Airlines Group SA**	7.88%	15/04/2030	78,131	0.07
462,000	LD Celulose International GmbH**	7.95%	26/01/2032	483,629	0.41
100,000	Leviathan Bond Ltd*	6.75%	30/06/2030	102,892	0.09
440,000	LG Energy Solution Ltd**	5.88%	02/04/2035	446,205	0.38
240,000	LG Energy Solution Ltd**	5.88%	02/04/2036	242,645	0.20
400,000	Limak Cimento Sanayi ve Ticaret AS**	9.75%	25/07/2029	404,755	0.34
460,000	Link Finance Cayman 2009 Ltd**	4.88%	02/02/2036	451,243	0.38
580,000	Longfor Group Holdings Ltd**	3.95%	16/09/2029	487,710	0.41
338,000	MAF Global Securities Ltd*	5.75%	Perpetual	321,700	0.27
200,000	MAF Sukuk Ltd*	4.64%	14/05/2029	195,997	0.17
200,000	MARB BondCo Plc*	3.95%	29/01/2031	175,514	0.15
391,000	Mashreqbank PSC**	6.25%	Perpetual	389,272	0.33
250,000	Medco Cypress Tree Pte Ltd**	8.63%	19/05/2030	260,650	0.22
250,000	Medco Maple Tree Pte Ltd**	8.96%	27/04/2029	258,004	0.22
560,000	MEGlobal BV**	2.63%	28/04/2028	533,555	0.45
300,000	Melco Resorts Finance Ltd*	5.38%	04/12/2029	292,662	0.25
750,000	Melco Resorts Finance Ltd*	5.75%	21/07/2028	746,019	0.63
200,000	Metinvest BV**	7.75%	17/10/2029	186,650	0.16
219,000	MHP Lux SA*	10.50%	28/07/2029	228,375	0.19
250,000	Millicom International Cellular SA**	4.50%	27/04/2031	233,494	0.20
315,000	Millicom International Cellular SA*	6.25%	25/03/2029	316,489	0.27
679,000	Minera Mexico SA de CV**	4.50%	26/01/2050	551,783	0.46
374,000	Minerva Luxembourg SA*	7.50%	22/04/2036	357,058	0.30
200,000	Minerva Luxembourg SA**	8.88%	13/09/2033	207,102	0.17
700,000	Minsur SA**	4.50%	28/10/2031	671,535	0.57
500,000	MTR Corp CI Ltd**	5.63%	Perpetual	516,095	0.44
300,000	Muthoot Finance Ltd**	6.38%	02/03/2030	299,644	0.25
200,000	Nanshan Life Pte Ltd**	5.45%	11/09/2034	194,799	0.16
300,000	National Bank of Ras Al-Khaimah PSC*	5.38%	25/07/2029	301,529	0.25
320,000	Navoi Mining & Metallurgical Co*	6.75%	14/05/2030	331,291	0.28
388,000	NBK SPC Ltd*	1.63%	15/09/2027	385,431	0.33
200,000	NBK SPC Ltd**	5.50%	06/06/2030	202,636	0.17
300,000	Nexa Resources SA**	6.75%	09/04/2034	317,615	0.27
608,000	Niagara Energy SAC**	5.75%	03/10/2034	609,894	0.51

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%) (continued)				
	United States Dollar (continued)				
200,000	Nickel Industries Ltd**	9.00%	30/09/2030	205,321	0.17
307,000	Nova Securitisation Sarl**	6.50%	03/02/2036	288,928	0.24
240,000	NWD Finance BVI Ltd**	6.25%	Perpetual	154,521	0.13
270,000	NWD Finance BVI Ltd**	12.18%	Perpetual	251,332	0.21
660,000	NWD MTN Ltd**	4.13%	18/07/2029	568,057	0.48
294,000	Ooredoo International Finance Ltd*	2.63%	08/04/2031	268,529	0.23
200,000	Ooredoo International Finance Ltd*	4.63%	10/10/2034	197,027	0.17
200,000	Otel Sukuk Ltd*	5.38%	24/01/2031	202,340	0.17
300,000	OTP Bank Nyrt**	7.30%	30/07/2035	313,705	0.26
260,000	Oversea-Chinese Banking Corp Ltd**	4.55%	08/09/2035	255,745	0.22
262,000	Oversea-Chinese Banking Corp Ltd*	4.60%	15/06/2032	261,837	0.22
200,000	Oversea-Chinese Banking Corp Ltd*	5.52%	21/05/2034	203,501	0.17
300,000	Pampa Energia SA**	7.88%	16/12/2034	310,650	0.26
200,000	PCPD Capital Ltd**	7.50%	15/05/2029	200,033	0.17
200,000	Pegasus Hava Tasimaciligi AS*	8.00%	11/09/2031	201,312	0.17
300,000	Petroleos Mexicanos**	6.75%	21/09/2047	257,019	0.22
485,000	Pluspetrol SA**	8.50%	30/05/2032	504,158	0.43
404,000	Promigas SA ESP/Gases del Pacifico SAC**	7.75%	24/06/2056	411,070	0.35
1,100,000	Prosus NV*	3.68%	21/01/2030	1,053,547	0.89
1,000,000	Prosus NV*	3.83%	08/02/2051	668,392	0.56
400,000	Prosus NV*	4.19%	19/01/2032	380,391	0.32
400,000	Prudential Funding Asia Plc*	2.95%	03/11/2033	382,769	0.32
385,000	QNB Bank AS**	5.88%	11/02/2031	374,181	0.32
200,000	Rede D'or Finance Sarl**	6.45%	09/09/2035	194,339	0.16
350,000	ReNew Wind Energy AP2/ReNew Power Pvt Ltd other 9 Subsidiaries**	4.50%	14/07/2028	338,861	0.29
400,000	Riyad Sukuk Ltd*	6.21%	14/07/2035	403,720	0.34
639,000	Saavi Energia Sarl**	8.88%	10/02/2035	699,865	0.59
285,000	Sable International Finance Ltd**	7.13%	15/10/2032	283,206	0.24
320,936	Samarco Mineracao SA**	9.50%	30/06/2031	322,827	0.27
200,000	Sands China Ltd**	2.85%	08/03/2029	189,451	0.16
550,000	Sands China Ltd**	5.40%	08/08/2028	554,311	0.47
385,000	Saudi Awwal Bank*	5.95%	04/09/2035	382,961	0.32
400,000	Shinhan Bank Co Ltd*	4.38%	13/04/2032	388,736	0.33
200,000	Siam Commercial Bank PCL**	4.40%	11/02/2029	198,625	0.17
203,000	Sibanye-Stillwater UK Financing Plc**	6.25%	15/11/2031	201,005	0.17
675,000	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development**	9.00%	14/11/2030	663,819	0.56
200,000	SingTel Group Treasury Pte Ltd**	1.88%	10/06/2030	182,053	0.15
200,000	Sisecam UK Plc**	8.38%	23/01/2033	203,356	0.17

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%) (continued)				
	United States Dollar (continued)				
225,000	SK hynix Inc**	6.50%	17/01/2033	244,019	0.21
422,000	SNB Funding Ltd*	6.00%	24/06/2035	425,335	0.36
246,000	SNB Sukuk Ltd*	2.34%	19/01/2027	243,645	0.21
577,000	Sociedad Quimica y Minera de Chile SA**	5.63%	22/04/2056	572,961	0.48
554,000	Southern Copper Corp*	5.35%	24/06/2036	551,645	0.47
400,000	Standard Chartered Plc*	3.27%	18/02/2036	367,201	0.31
400,000	Standard Chartered Plc*	4.30%	Perpetual	386,271	0.33
483,000	Standard Chartered Plc*	6.30%	06/07/2034	512,163	0.43
300,000	Standard Chartered Plc*	6.30%	09/01/2029	306,827	0.26
200,000	Standard Chartered Plc*	7.02%	08/02/2030	210,384	0.18
250,000	Standard Chartered Plc*	7.63%	Perpetual	263,733	0.22
549,000	STC Sukuk Co II Ltd*	5.08%	15/01/2036	547,703	0.46
250,000	Stillwater Mining Co*	4.50%	16/11/2029	239,419	0.20
400,000	Studio City Finance Ltd**	5.00%	15/01/2029	383,475	0.32
400,000	Studio City Finance Ltd*	6.50%	15/01/2028	399,970	0.34
200,000	SURA Asset Management SA**	6.35%	13/05/2032	209,742	0.18
200,000	Suzano Austria GmbH*	3.75%	15/01/2031	187,961	0.16
276,000	Suzano Austria GmbH**	7.00%	16/03/2047	297,169	0.25
320,000	Tecpetrol SA**	7.63%	03/11/2030	329,290	0.28
575,000	Telecom Argentina SA**	9.50%	18/07/2031	625,830	0.53
129,000	Telecom Argentina SA 144A**	9.50%	18/07/2031	140,404	0.12
224,000	Telecommunications co Telekom Srbija AD Belgrade**	7.00%	28/10/2029	224,252	0.19
282,000	Telecommunications co Telekom Srbija AD Belgrade*	7.25%	18/05/2031	281,493	0.24
600,000	Telecomunicaciones Digitales SA**	4.50%	30/01/2030	573,687	0.48
585,000	Telefonica Moviles Chile SA**	3.54%	18/11/2031	460,190	0.39
418,000	Teva Pharmaceutical Finance Netherlands III BV*	4.10%	01/10/2046	322,884	0.27
647,000	Teva Pharmaceutical Finance Netherlands III BV**	8.13%	15/09/2031	729,854	0.62
163,530	Tierra Mojada Luxembourg II Sarl**	5.75%	01/12/2040	157,283	0.13
200,000	Trident Energy Finance Plc**	12.50%	30/11/2029	210,525	0.18
400,000	TSMC Arizona Corp*	2.50%	25/10/2031	361,659	0.31
500,000	TSMC Global Ltd*	1.75%	23/04/2028	477,463	0.40
1,000,000	TSMC Global Ltd*	2.25%	23/04/2031	903,070	0.76
200,000	TT Varlik Kiralama AS*	6.50%	30/10/2030	198,351	0.17
365,000	Turk Telekomunikasyon AS**	6.95%	07/10/2032	361,508	0.31
238,000	Turk Telekomunikasyon AS**	7.38%	20/05/2029	243,071	0.21
377,000	Turkcell Iletisim Hizmetleri AS**	7.65%	24/01/2032	390,217	0.33
269,000	Turkiye Garanti Bankasi AS**	8.38%	28/02/2034	275,316	0.23
360,000	Turkiye Is Bankasi AS**	7.75%	12/06/2029	374,871	0.32

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.35% (31 December 2025: 92.80%) (continued)				
	United States Dollar (continued)				
384,000	Turkiye Vakiflar Bankasi TAO**	7.25%	31/07/2030	386,621	0.33
361,000	Turkiye Vakiflar Bankasi TAO*	9.00%	12/10/2028	383,657	0.32
500,000	United Overseas Bank Ltd*	3.86%	07/10/2032	494,782	0.42
522,000	Vale Overseas Ltd**	6.00%	25/02/2056	522,783	0.44
200,000	Vanke Real Estate Hong Kong Co Ltd**	3.98%	09/11/2027	90,224	0.08
200,000	Vedanta Resources Finance II Plc**	9.13%	15/10/2032	205,481	0.17
250,000	Vedanta Resources Finance II Plc**	10.88%	17/09/2029	265,822	0.22
870,000	Veon Midco BV**	6.95%	01/06/2031	869,851	0.73
955,000	Volcan Compania Minera SAA**	8.50%	28/10/2032	989,810	0.84
480,000	WE Soda Investments Holding Plc**	9.50%	06/10/2028	482,251	0.41
200,000	Wharf REIC Finance BVI Ltd*	3.50%	17/01/2028	196,875	0.17
446,000	Windfall Mining Group Inc/Groupe Minier Windfall Inc**	5.85%	13/05/2032	453,615	0.38
200,000	Woori Bank**	6.38%	Perpetual	206,797	0.17
200,000	Wynn Macau Ltd**	5.50%	01/10/2027	199,476	0.17
785,000	Wynn Macau Ltd*	5.63%	26/08/2028	780,138	0.66
400,000	Wynn Macau Ltd**	6.75%	15/02/2034	397,667	0.34
495,000	Yapi ve Kredi Bankasi AS**	9.25%	16/10/2028	528,334	0.45
291,438	Yinson Boronia Production BV*	8.95%	31/07/2042	320,747	0.27
	Total United States Dollar			**109,479,938**	**92.44**
	Total Corporate Bonds			**110,557,708**	**93.35**
	Government Bonds 3.52% (31 December 2025: 3.37%)				
	Euro				
329,000	Indonesia Government International Bond*	5.13%	29/05/2038	386,386	0.33
600,000	Ivory Coast Government International Bond*	4.88%	30/01/2032	678,138	0.57
259,000	Romanian Government International Bond*	6.75%	11/07/2039	314,015	0.27
	Total Euro			**1,378,539**	**1.17**
	United States Dollar				
216,000	Argentine Republic Government International Bond*	0.75%	09/07/2030	191,700	0.16
600,000	Argentine Republic Government International Bond*	4.13%	09/07/2035	480,900	0.41
186,364	Argentine Republic Government International Bond**	4.13%	09/07/2046	142,941	0.12
201,000	Chile Government International Bond*	4.95%	05/01/2036	199,181	0.17
220,000	Development Bank of Mongolia LLC*	6.90%	02/07/2031	218,147	0.18
600,000	Dominican Republic International Bond*	7.05%	03/02/2031	632,371	0.54
367,000	Provincia del Chubut Argentina**	9.45%	29/04/2036	389,020	0.33
200,000	Sri Lanka Government International Bond*	3.10%	15/01/2030	204,331	0.17
5,415	Ukraine Government International Bond*	0.00%	01/02/2030	3,895	0.00

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 3.52% (31 December 2025: 3.37%) (continued)				
	United States Dollar (continued)				
20,236	Ukraine Government International Bond*	0.00%	01/02/2034	11,465	0.01
17,101	Ukraine Government International Bond*	0.00%	01/02/2035	10,321	0.01
14,250	Ukraine Government International Bond*	0.00%	01/02/2036	8,588	0.01
268,000	Ukraine Government International Bond*	4.00%	01/02/2032	222,235	0.19
49,568	Ukraine Government International Bond*	4.50%	01/02/2034	34,920	0.03
24,784	Ukraine Government International Bond*	4.50%	01/02/2035	17,217	0.01
24,784	Ukraine Government International Bond*	4.50%	01/02/2036	17,073	0.01
	Total United States Dollar			**2,784,305**	**2.35**
	Total Government Bonds			**4,162,844**	**3.52**
	Repurchase Agreements 1.69% (31 December 2025: 0.00%)				
	United States Dollar				
2,000,000	State Street Bank and Trust Co, repurchase value US$ 2,000,201^	3.61%	01/07/2026	2,000,000	1.69
	Total Repurchase Agreements †			**2,000,000**	**1.69**
	Total Investments			**116,720,552**	**98.56**

Forward Currency Contracts 0.03% (31 December 2025: 0.47%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
€ 1,489,116	US$ 1,698,367	02/07/2026	Deutsche Bank AG	1	4,140	0.00
US$ 1,736,442	€ 1,489,116	02/07/2026	Deutsche Bank AG	1	33,936	0.03
US$ 128,604	CNY 865,136	16/09/2026	HSBC Bank Plc	2	453	0.00
EUR Hedged Classes						
US$ 18,878	€ 16,170	10/09/2026	Westpac Banking Corp	1	336	0.00
SEK Hedged Classes						
SEK 408	US$ 42	10/09/2026	Westpac Banking Corp	2	0	0.00
US$ 700	SEK 6,532	10/09/2026	Westpac Banking Corp	4	22	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**38,887**	**0.03**

Futures Contracts 0.01% (31 December 2025: 0.01%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
4	US Treasury Ultra Bond (CBT) Future September 2026	15,656	0.01
Total Unrealised Gain on Futures Contracts ±		**15,656**	**0.01**

^ Collateralised by US Treasury Notes/Bonds valued at US$ 2,040,156 in total.

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Credit Default Swap Contracts 0.05% (31 December 2025: 0.00%)

Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
USD 3,018,807	20/06/2031	ICE Clear U.S.[1]	Buying default protection on CDX.EM.45.V1	53,006	0.05
Total Fair Value on Credit Default Swap Contracts ∞				**53,006**	**0.05**

[1]Centrally cleared swap.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**116,828,101**	**98.65**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (1.54%) (31 December 2025: (0.03%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 1,700,645	€ 1,489,116	04/08/2026	Deutsche Bank AG	1	(4,286)	(0.00)
CHF Hedged Classes						
CHF 11,592,615	US$ 14,816,244	10/09/2026	Citibank NA	1	(331,035)	(0.28)
CHF 11,592,615	US$ 14,817,930	10/09/2026	Westpac Banking Corp	1	(332,720)	(0.28)
EUR Hedged Classes						
€ 30,996,035	US$ 36,118,092	10/09/2026	Citibank NA	1	(574,178)	(0.48)
€ 31,503,345	US$ 36,706,694	10/09/2026	UBS AG	2	(581,035)	(0.49)
GBP Hedged Classes						
£ 6,777	US$ 9,103	10/09/2026	Citibank NA	1	(108)	(0.00)
£ 157	US$ 211	10/09/2026	Goldman Sachs International	1	(2)	(0.00)
£ 6,777	US$ 9,102	10/09/2026	Westpac Banking Corp	1	(107)	(0.00)
SEK Hedged Classes						
SEK 11,601	US$ 1,245	10/09/2026	Goldman Sachs International	1	(42)	(0.00)
SEK 2,057,457	US$ 220,114	10/09/2026	Westpac Banking Corp	4	(6,679)	(0.01)
Total Unrealised Loss on Forward Currency Contracts ∞					**(1,830,192)**	**(1.54)**

Futures Contracts (0.03%) (31 December 2025: (0.00%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(11)	Euro-Bund Future September 2026	(17,252)	(0.02)
(14)	US Treasury 10-Year Note (CBT) Future September 2026	(10,719)	(0.01)
12	US Treasury 2-Year Note (CBT) Future September 2026	(3,094)	(0.00)
1	US Treasury Long Bond (CBT) Future September 2026	(250)	(0.00)
Total Unrealised Loss on Futures Contracts ±		**(31,315)**	**(0.03)**

EMD Corporate – Social and Environmental Transition - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(1,861,507)**	**(1.57)**
Net Financial Assets at Fair Value through Profit or Loss	**114,966,594**	**97.08**
Other Net Assets	**3,463,772**	**2.92**
Net Assets Attributable to Holders of Redeemable Participating Shares	**118,430,366**	**100.00**

	Portfolio Analysis	**US$**	**% of Total Assets**
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	46,493,418	38.48
**	Transferable securities and/or money market instruments dealt in on a regulated market	68,227,134	56.47
†	Other transferable securities and/or money market instruments	2,000,000	1.66
±	Financial derivative instruments traded on a regulated market	(15,659)	(0.01)
∞	Financial derivative instruments that are traded OTC and centrally cleared	(1,738,299)	(1.44)
Total Investments		**114,966,594**	**95.16**

Emerging Market Debt - Hard Currency - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 29.86% (31 December 2025: 27.66%)				
	Euro				
9,489,000	Banque Ouest Africaine de Developpement*	6.25%	14/10/2040	10,400,645	0.28
4,911,000	Bulgarian Energy Holding EAD*	4.25%	19/06/2030	5,587,349	0.15
10,000,000	Kona Spc Ltd†	4.97%	29/12/2026	11,536,928	0.31
4,434,105	NAK Naftogaz Ukraine via Kondor Finance Plc*	7.13%	19/07/2026	4,627,580	0.12
22,129,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara*	1.88%	05/11/2031	22,299,001	0.60
	Total Euro			**54,451,503**	**1.46**
	United States Dollar				
2,072,000	Abu Dhabi Crude Oil Pipeline LLC*	3.65%	02/11/2029	2,003,897	0.05
21,027,000	Abu Dhabi Crude Oil Pipeline LLC*	4.60%	02/11/2047	18,871,634	0.50
5,628,000	Abu Dhabi Developmental Holding Co PJSC*	5.25%	02/10/2054	5,208,219	0.14
2,384,000	Abu Dhabi National Energy Co PJSC*	4.70%	24/04/2033	2,346,382	0.06
1,527,000	Abu Dhabi Ports Co PJSC*	2.50%	06/05/2031	1,362,261	0.04
6,086,000	Adnoc Murban Rsc Ltd*	5.13%	11/09/2054	5,505,177	0.15
4,920,000	Aeropuerto Internacional de Tocumen SA**	5.13%	11/08/2061	4,178,999	0.11
978,000	African Export-Import Bank*	3.80%	17/05/2031	896,247	0.02
5,381,000	Aldar Properties PJSC**	5.88%	14/04/2056	5,098,637	0.14
3,004,000	Aldar Properties PJSC**	6.62%	15/04/2055	3,001,383	0.08
3,921,499	Alfa Desarrollo SpA**	4.55%	27/09/2051	3,131,663	0.08
3,099,000	Antofagasta Plc*	6.25%	02/05/2034	3,286,431	0.09
7,331,000	Avilease Capital Ltd*	4.75%	12/11/2030	7,181,728	0.19
6,815,000	Azule Energy Finance Plc**	8.13%	23/01/2030	6,860,383	0.18
6,847,000	Azule Energy Finance Plc**	8.63%	22/01/2033	6,864,873	0.18
3,283,000	Banco Nacional de Panama*	2.50%	11/08/2030	2,935,915	0.08
6,784,000	Bancolombia SA**	8.63%	24/12/2034	7,247,781	0.19
16,866,000	Banque Ouest Africaine de Developpement*	4.70%	22/10/2031	15,595,074	0.42
12,145,000	Banque Ouest Africaine de Developpement*	5.00%	27/07/2027	12,107,756	0.32
9,610,000	Banque Ouest Africaine de Developpement**	8.20%	13/02/2055	9,517,096	0.25
5,086,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	7.63%	11/02/2035	5,256,381	0.14
7,272,512	Bioceanico Sovereign Certificate Ltd*	0.00%	05/06/2034	5,967,969	0.16
8,340,000	Braskem Netherlands Finance BV**	8.50%	12/01/2031	5,228,263	0.14
2,667,400	Brazil Minas SPE via State of Minas Gerais**	5.33%	15/02/2028	2,680,897	0.07
3,056,000	Comision Ejecutiva Hidroelectrica del Rio Lempa**	8.65%	24/01/2033	3,232,087	0.09
4,282,000	Comision Federal de Electricidad*	3.35%	09/02/2031	3,860,569	0.10
6,388,000	Comision Federal de Electricidad**	6.26%	15/02/2052	5,720,128	0.15
4,489,000	Comision Federal de Electricidad**	6.45%	24/01/2035	4,494,131	0.12
6,749,000	Corp Nacional del Cobre de Chile*	3.15%	14/01/2030	6,337,946	0.17
5,814,000	Corp Nacional del Cobre de Chile*	5.13%	02/02/2033	5,764,932	0.16
11,635,000	Corp Nacional del Cobre de Chile*	5.95%	08/01/2034	11,999,336	0.32

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 29.86% (31 December 2025: 27.66%) (continued)				
	United States Dollar (continued)				
2,827,000	Corp Nacional del Cobre de Chile**	6.30%	08/09/2053	2,901,206	0.08
26,384,000	Corp Nacional del Cobre de Chile*	6.33%	13/01/2035	27,770,648	0.74
7,765,000	Corp Nacional del Cobre de Chile**	6.44%	26/01/2036	8,247,909	0.22
5,376,000	COX Asset Mexico SA de CV**	7.75%	08/05/2036	5,505,024	0.15
9,600,000	CSN Resources SA**	4.63%	10/06/2031	5,932,890	0.16
2,934,000	CT Trust**	5.13%	03/02/2032	2,789,823	0.07
6,580,000	DAE Funding LLC**	4.95%	15/01/2033	6,359,184	0.17
4,964,000	DAE Sukuk Difc Ltd*	4.50%	16/10/2030	4,788,628	0.13
4,682,000	Digicel International Finance Ltd/Difl US LLC**	8.63%	01/08/2032	4,824,295	0.13
2,928,000	DP World Crescent Ltd*	5.50%	08/05/2035	2,936,368	0.08
8,000,000	DP World Ltd*	6.85%	02/07/2037	8,635,488	0.23
5,914,000	Eastern & Southern African Trade & Development Bank*	4.13%	30/06/2028	5,639,528	0.15
5,597,000	Ecopetrol SA**	5.88%	28/05/2045	4,627,283	0.12
18,863,000	Ecopetrol SA*	5.88%	02/11/2051	15,133,249	0.40
5,783,000	Empresa de Transmision Electrica SA*	5.13%	02/05/2049	4,655,749	0.12
4,067,000	Empresa Nacional del Petroleo**	3.45%	16/09/2031	3,722,033	0.10
2,031,000	Empresa Nacional del Petroleo**	4.50%	14/09/2047	1,691,163	0.05
5,830,000	Empresa Nacional del Petroleo*	5.25%	06/11/2029	5,861,226	0.16
3,930,000	Empresa Nacional del Petroleo**	5.95%	30/07/2034	4,017,702	0.11
4,114,000	Empresa Nacional del Petroleo*	6.15%	10/05/2033	4,276,663	0.11
5,539,908	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple**	7.25%	31/01/2041	5,629,931	0.15
18,304,000	Gaci First Investment Co*	5.63%	29/07/2034	18,746,770	0.50
15,080,000	Gaci First Investment Co*	6.25%	14/05/2056	15,110,597	0.40
3,414,167	Galaxy Pipeline Assets Bidco Ltd**	2.16%	31/03/2034	3,043,285	0.08
9,104,000	Galaxy Pipeline Assets Bidco Ltd*	2.63%	31/03/2036	7,953,561	0.21
10,208,992	Galaxy Pipeline Assets Bidco Ltd*	2.94%	30/09/2040	8,497,717	0.23
7,038,675	Greenko Power II Ltd*	4.30%	13/12/2028	6,739,350	0.18
5,151,550	Greenko Wind Projects Mauritius Ltd**	7.25%	27/09/2028	5,195,375	0.14
11,900,000	Grupo Nutresa SA**	8.00%	12/05/2030	12,622,330	0.34
13,792,000	Grupo Nutresa SA**	9.00%	12/05/2035	15,353,944	0.41
2,940,000	KazMunayGas National Co JSC*	3.50%	14/04/2033	2,670,899	0.07
24,427,000	KazMunayGas National Co JSC*	5.38%	24/04/2030	24,680,098	0.66
12,847,000	KazMunayGas National Co JSC*	5.75%	19/04/2047	12,294,502	0.33
13,197,000	KazMunayGas National Co JSC*	6.38%	24/10/2048	13,320,517	0.36
15,967,859	MC Brazil Downstream Trading Sarl**	7.25%	30/06/2031	15,001,165	0.40
3,734,000	Mexico City Airport Trust*	5.50%	31/07/2047	3,200,262	0.09
9,700,000	Minerva Luxembourg SA*	7.50%	22/04/2036	9,260,590	0.25
3,273,000	MVM Energetika Zrt*	6.50%	13/03/2031	3,420,551	0.09
8,409,000	Navoi Mining & Metallurgical Co*	6.75%	14/05/2030	8,705,698	0.23

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 29.86% (31 December 2025: 27.66%) (continued)				
	United States Dollar (continued)				
22,235,000	Navoi Mining & Metallurgical Co*	6.95%	17/10/2031	23,462,698	0.63
3,167,000	NWD MTN Ltd**	4.13%	18/07/2029	2,725,813	0.07
8,400,000	Pertamina Persero PT*	6.45%	30/05/2044	8,572,034	0.23
730,000	Petroleos de Venezuela SA*	5.50%	12/04/2037	268,275	0.01
119,780,000	Petroleos de Venezuela SA**	6.00%	28/10/2026	43,456,184	1.16
100,743,964	Petroleos de Venezuela SA*	6.00%	16/05/2027	37,980,474	1.01
81,843,079	Petroleos de Venezuela SA**	6.00%	15/11/2026	30,847,124	0.83
5,618,000	Petroleos del Peru SA*	4.75%	19/06/2032	4,783,839	0.13
25,851,000	Petroleos del Peru SA*	5.63%	19/06/2047	18,500,397	0.49
13,080,000	Petroleos Mexicanos**	6.75%	21/09/2047	11,206,028	0.30
12,845,000	Petroleos Mexicanos**	6.95%	28/01/2060	10,813,306	0.29
105,480,000	Petroleos Mexicanos**	7.69%	23/01/2050	98,452,827	2.63
3,706,000	Power Finance Corp Ltd*	3.95%	23/04/2030	3,560,338	0.09
4,096,000	QatarEnergy*	3.30%	12/07/2051	2,815,726	0.08
3,147,000	QNB Finance Ltd*	2.75%	12/02/2027	3,112,919	0.08
8,597,000	Reliance Industries Ltd*	2.88%	12/01/2032	7,736,445	0.21
8,925,861	Samarco Mineracao SA**	9.50%	30/06/2031	8,978,443	0.24
12,319,000	Sasol Financing USA LLC*	8.75%	03/05/2029	12,908,378	0.34
7,470,000	Sasol Financing USA LLC**	8.75%	10/04/2033	7,737,277	0.21
6,794,000	Saudi Arabian Oil Co*	4.25%	16/04/2039	5,996,592	0.16
11,334,000	Saudi Arabian Oil Co*	5.88%	17/07/2064	10,648,377	0.28
15,376,000	Saudi Arabian Oil Co*	6.38%	02/06/2055	15,672,442	0.42
12,968,000	Saudi National Bank*	6.15%	Perpetual	12,806,990	0.34
7,776,000	SRC Sukuk Ltd*	4.88%	02/10/2035	7,608,199	0.20
7,255,000	SRC Sukuk Ltd*	5.38%	27/02/2035	7,362,343	0.20
29,544,000	State Oil Co of the Azerbaijan Republic*	6.57%	07/07/2056	29,512,979	0.79
33,328,000	State Oil Co of the Azerbaijan Republic*	6.95%	18/03/2030	35,570,442	0.95
4,100,000	Telecommunications co Telekom Srbija AD Belgrade**	7.00%	28/10/2029	4,104,605	0.11
6,578,000	Telecommunications co Telekom Srbija AD Belgrade*	7.25%	18/05/2031	6,566,180	0.18
1,876,000	Telecomunicaciones Digitales SA**	4.50%	30/01/2030	1,793,728	0.05
8,829,000	Tengizchevroil Finance Co International Ltd**	3.25%	15/08/2030	8,203,589	0.22
6,352,000	Turkiye Vakiflar Bankasi TAO*	9.00%	12/10/2028	6,750,670	0.18
4,119,000	Turkiye Varlik Fonu Yonetimi AS*	6.88%	10/02/2031	4,116,056	0.11
6,975,000	Turkiye Varlik Fonu Yonetimi AS**	7.75%	10/09/2035	7,096,896	0.19
1,720,000	Turkiye Varlik Fonu Yonetimi AS**	8.25%	14/02/2029	1,797,378	0.05
12,130,000	Uzbekneftegaz JSC*	4.75%	16/11/2028	11,740,910	0.32
19,110,000	Uzbekneftegaz JSC*	8.75%	07/05/2030	20,621,324	0.55
5,703,000	Vedanta Resources Finance II Plc**	9.85%	24/04/2033	6,187,780	0.17
5,760,000	Vedanta Resources Finance II Plc**	10.88%	17/09/2029	6,124,549	0.16
450,000	Vnesheconombank Via VEB Finance Plc**	6.80%	22/11/2026	0	0.00

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 29.86% (31 December 2025: 27.66%) (continued)				
	United States Dollar (continued)				
4,992,000	Volcan Compania Minera SAA**	8.50%	28/10/2032	5,173,958	0.14
4,153,000	Volcan Compania Minera SAA Series REGS**	8.50%	28/10/2032	4,304,377	0.11
	Total United States Dollar			**1,063,186,265**	**28.40**
	Total Corporate Bonds			**1,117,637,768**	**29.86**
	Government Bonds 67.41% (31 December 2025: 65.82%)				
	Euro				
7,377,225	Argentine Republic Government International Bond*	0.13%	09/07/2030	7,293,378	0.19
1,850,000	Benin Government International Bond*	4.88%	19/01/2032	2,074,165	0.05
9,048,000	Benin Government International Bond*	4.95%	22/01/2035	9,783,334	0.26
1,367,000	Benin Government International Bond*	6.88%	19/01/2052	1,465,669	0.04
11,207,000	Brazilian Government International Bond*	5.50%	23/04/2036	12,960,237	0.35
6,439,000	Bulgaria Government International Bond*	4.13%	07/05/2038	7,379,644	0.20
3,290,000	Chile Government International Bond*	3.75%	14/01/2032	3,808,362	0.10
8,701,000	Chile Government International Bond*	3.88%	09/07/2031	10,149,871	0.27
28,510,000	Colombia Government International Bond*	6.50%	26/11/2038	34,327,854	0.92
9,215,000	Costa Rica Government International Bond*	5.95%	27/04/2033	11,164,012	0.30
30,000,000	Costa Rica Government International Bond**	6.00%	16/01/2036	36,311,163	0.97
7,344,000	Egypt Government International Bond*	5.63%	16/04/2030	8,375,076	0.22
7,666,000	Hungary Government International Bond*	4.88%	25/03/2038	9,234,812	0.25
4,586,000	Indonesia Government International Bond*	3.65%	10/09/2032	5,147,824	0.14
7,800,000	Indonesia Government International Bond*	4.46%	04/03/2038	8,664,920	0.23
10,740,000	Indonesia Government International Bond*	4.50%	29/05/2033	12,406,355	0.33
27,912,000	Indonesia Government International Bond*	5.13%	29/05/2038	32,780,564	0.88
14,259,000	Ivory Coast Government International Bond*	5.25%	22/03/2030	16,524,836	0.44
5,400,000	Ivory Coast Government International Bond*	5.88%	17/10/2031	6,364,042	0.17
28,851,000	Ivory Coast Government International Bond*	6.63%	22/03/2048	31,933,971	0.85
46,213,000	Ivory Coast Government International Bond*	6.88%	17/10/2040	54,371,129	1.45
4,371,000	Magyar Export-Import Bank Zrt*	4.50%	27/11/2031	5,136,615	0.14
4,064,000	Magyar Export-Import Bank Zrt*	6.00%	16/05/2029	4,945,052	0.13
12,361,000	Morocco Government International Bond*	4.75%	26/05/2034	14,420,717	0.38
9,926,000	Morocco Government International Bond*	4.75%	02/04/2035	11,561,242	0.31
25,475,000	Peruvian Government International Bond*	1.25%	11/03/2033	24,971,697	0.67
6,099,000	Philippine Government International Bond*	1.75%	28/04/2041	4,909,782	0.13
13,918,000	Republic of Cameroon International Bond*	5.95%	07/07/2032	14,242,457	0.38
2,314,000	Romanian Government International Bond*	2.00%	28/01/2032	2,295,550	0.06
14,163,000	Romanian Government International Bond*	2.00%	14/04/2033	13,335,538	0.36
955,000	Romanian Government International Bond*	3.62%	26/05/2030	1,072,964	0.03
13,961,000	Romanian Government International Bond*	3.88%	29/10/2035	14,186,719	0.38
11,774,000	Romanian Government International Bond*	5.13%	24/09/2031	13,763,097	0.37

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 67.41% (31 December 2025: 65.82%) (continued)				
	Euro (continued)				
17,601,000	Romanian Government International Bond*	5.25%	30/05/2032	20,540,513	0.55
9,262,000	Romanian Government International Bond*	6.38%	18/09/2033	11,284,198	0.30
15,721,000	Romanian Government International Bond*	6.75%	11/07/2039	19,060,338	0.51
10,067,000	Serbia International Bond*	1.65%	03/03/2033	9,741,757	0.26
2,018,000	Serbia International Bond*	2.05%	23/09/2036	1,833,045	0.05
6,059,000	Serbia International Bond*	4.88%	06/05/2038	6,932,539	0.18
	Total Euro			**516,755,038**	**13.80**
	United States Dollar				
5,924,000	Abu Dhabi Government International Bond*	2.70%	02/09/2070	3,150,687	0.08
5,455,000	Angolan Government International Bond*	9.24%	15/01/2031	5,657,185	0.15
12,433,000	Angolan Government International Bond*	9.38%	08/05/2048	11,990,663	0.32
8,581,000	Angolan Government International Bond*	9.88%	15/10/2035	8,964,812	0.24
30,557,000	Angolan Government International Bond*	9.88%	31/03/2037	31,585,710	0.84
27,866,315	Argentine Republic Government International Bond*	0.75%	09/07/2030	24,731,354	0.66
7,679,000	Argentine Republic Government International Bond*	1.00%	09/07/2029	7,030,124	0.19
26,190,000	Argentine Republic Government International Bond*	3.50%	09/07/2041	19,642,500	0.52
91,782,943	Argentine Republic Government International Bond*	4.13%	09/07/2035	73,586,423	1.97
22,363,636	Argentine Republic Government International Bond**	4.13%	09/07/2046	17,152,909	0.46
2,443,132	Avenir Issuer III Ireland DAC*	6.00%	22/03/2027	2,418,680	0.06
33,003,000	Bahamas Government International Bond*	8.25%	24/06/2036	37,070,290	0.99
3,798,000	Bahamas Government International Bond*	8.95%	15/10/2032	4,271,041	0.11
13,787,000	Baiterek National Investment Holding JSC*	4.65%	01/10/2030	13,629,684	0.36
9,282,000	Baiterek National Investment Holding JSC**	5.20%	06/05/2033	9,230,064	0.25
17,635,000	Bank Gospodarstwa Krajowego*	5.38%	22/05/2033	17,945,230	0.48
5,147,000	Bank Gospodarstwa Krajowego**	6.25%	09/07/2054	5,296,105	0.14
7,324,000	Benin Government International Bond*	7.96%	13/02/2038	7,805,117	0.21
1,274,000	Bermuda Government International Bond*	2.38%	20/08/2030	1,157,404	0.03
8,898,000	Bermuda Government International Bond*	4.75%	15/02/2029	8,886,877	0.24
11,818,000	Bermuda Government International Bond*	5.00%	15/07/2032	11,930,035	0.32
10,026,000	Brazilian Government International Bond*	6.25%	22/05/2036	9,935,766	0.27
35,089,000	Brazilian Government International Bond*	6.63%	15/03/2035	36,059,211	0.96
16,018,000	Brazilian Government International Bond*	7.25%	12/01/2056	16,126,121	0.43
4,538,000	Bulgaria Government International Bond*	5.00%	05/03/2037	4,418,221	0.12
4,491,207	Ciudad Autonoma de Buenos Aires*	7.05%	13/05/2036	4,411,488	0.12
3,286,000	Colombia Government International Bond*	3.00%	30/01/2030	3,002,582	0.08
3,586,000	Colombia Government International Bond*	6.13%	21/01/2031	3,625,267	0.10
7,836,000	Colombia Government International Bond*	6.50%	21/01/2033	7,969,212	0.21
13,517,000	Colombia Government International Bond*	7.50%	02/02/2034	14,463,190	0.39
9,103,000	Colombia Government International Bond*	8.00%	20/04/2033	9,985,991	0.27

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 67.41% (31 December 2025: 65.82%) (continued)				
	United States Dollar (continued)				
1,043,000	Corp Financiera de Desarrollo SA*	2.40%	28/09/2027	1,012,242	0.03
15,070,000	Costa Rica Government International Bond*	6.55%	03/04/2034	16,118,194	0.43
4,009,000	Costa Rica Government International Bond*	7.00%	04/04/2044	4,386,568	0.12
14,099,000	Costa Rica Government International Bond*	7.30%	13/11/2054	15,949,141	0.43
6,530,000	Development Bank of Kazakhstan JSC*	4.60%	31/01/2031	6,415,885	0.17
3,950,000	Development Bank of Kazakhstan JSC*	5.63%	07/04/2030	4,037,188	0.11
8,230,000	Development Bank of Mongolia LLC*	6.90%	02/07/2031	8,160,695	0.22
9,270,000	Development Bank of Mongolia LLC**	8.50%	03/07/2028	9,621,996	0.26
18,710,000	Dominican Republic International Bond*	4.88%	23/09/2032	17,811,394	0.48
23,717,000	Dominican Republic International Bond*	5.88%	30/01/2060	21,017,037	0.56
2,557,000	Dominican Republic International Bond*	6.00%	22/02/2033	2,581,292	0.07
13,074,000	Dominican Republic International Bond*	6.15%	17/05/2038	13,013,206	0.35
19,730,000	Dominican Republic International Bond**	6.95%	15/03/2037	20,957,206	0.56
7,502,000	Dominican Republic International Bond*	7.05%	03/02/2031	7,905,240	0.21
1,600,000	Eagle Funding Luxco Sarl**	5.50%	17/08/2030	1,608,480	0.04
5,766,786	Ecuador Government International Bond*	0.00%	31/07/2030	4,983,945	0.13
1,603,223	Ecuador Government International Bond*	5.00%	31/07/2040	1,345,537	0.04
62,840,483	Ecuador Government International Bond*	6.90%	31/07/2035	57,844,665	1.55
2,029,000	Ecuador Government International Bond*	9.25%	29/01/2039	2,087,841	0.06
3,501,000	Egypt Government International Bond*	7.90%	21/02/2048	3,221,045	0.09
36,350,000	Egypt Government International Bond*	8.50%	31/01/2047	35,721,036	0.95
41,715,000	Egypt Government International Bond*	8.70%	01/03/2049	41,333,402	1.10
24,051,000	Egypt Government International Bond*	8.88%	29/05/2050	24,039,473	0.64
7,036,000	El Salvador Government International Bond**	9.25%	17/04/2030	7,599,724	0.20
16,174,000	El Salvador Government International Bond*	9.50%	15/07/2052	18,314,629	0.49
1,021,000	El Salvador Government International Bond*	9.65%	21/11/2054	1,173,292	0.03
4,130,000	Emirate of Dubai Government International Bonds*	3.90%	09/09/2050	2,972,128	0.08
15,300,000	Ethiopia International Bond*	6.63%	11/12/2026	16,691,803	0.45
805,264	Ghana Government International Bond*	0.00%	03/07/2026	803,470	0.02
3,038,677	Ghana Government International Bond*	0.00%	03/01/2030	2,730,794	0.07
23,151,832	Ghana Government International Bond*	5.00%	03/07/2029	22,914,421	0.61
33,312,984	Ghana Government International Bond*	5.00%	03/07/2035	30,934,756	0.83
5,437,000	Guatemala Government Bond*	3.70%	07/10/2033	4,854,494	0.13
4,785,000	Guatemala Government Bond*	5.25%	10/08/2029	4,796,915	0.13
3,390,000	Guatemala Government Bond*	5.38%	24/04/2032	3,405,937	0.09
4,037,000	Guatemala Government Bond*	6.05%	06/08/2031	4,155,486	0.11
11,320,000	Guatemala Government Bond**	6.25%	15/08/2036	11,843,550	0.32
10,295,000	Guatemala Government Bond**	6.55%	06/02/2037	11,015,444	0.29
30,334,000	Guatemala Government Bond*	6.60%	13/06/2036	32,393,072	0.87
7,275,000	Hazine Mustesarligi Varlik Kiralama AS*	6.70%	02/07/2032	7,285,437	0.19

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 67.41% (31 December 2025: 65.82%) (continued)				
	United States Dollar (continued)				
5,435,000	Hazine Mustesarligi Varlik Kiralama AS*	8.51%	14/01/2029	5,756,538	0.15
2,614,000	Honduras Government International Bond*	5.63%	24/06/2030	2,627,331	0.07
9,636,000	Honduras Government International Bond*	6.25%	19/01/2027	9,716,364	0.26
44,058,000	Honduras Government International Bond**	8.63%	27/11/2034	51,124,463	1.37
3,640,000	Hungary Government International Bond*	2.13%	22/09/2031	3,166,545	0.08
2,324,000	Hungary Government International Bond*	5.38%	26/09/2030	2,362,799	0.06
6,683,000	Hungary Government International Bond*	5.50%	16/06/2034	6,813,062	0.18
12,778,000	Hungary Government International Bond*	6.00%	26/09/2035	13,320,006	0.36
2,794,500	Iraq International Bond*	5.80%	15/01/2028	2,774,257	0.07
2,935,000	Istanbul Metropolitan Municipality*	10.50%	06/12/2028	3,151,595	0.08
6,663,000	Ivory Coast Government International Bond*	8.08%	01/04/2036	7,309,749	0.20
1,400,000	Ivory Coast Government International Bond*	8.25%	30/01/2037	1,552,189	0.04
10,437,000	Kazakhstan Government International Bond*	5.50%	01/07/2037	10,705,072	0.29
45,992,000	Lebanon Government International Bond*	6.38%	09/03/2020	11,339,328	0.30
16,650,000	Lebanon Government International Bond*	6.60%	27/11/2026	4,153,346	0.11
6,112,000	Lebanon Government International Bond*	6.85%	25/05/2029	1,551,705	0.04
85,450,000	Lebanon Government International Bond*	8.25%	17/05/2034	22,749,994	0.61
2,970,000	Mexico Government International Bond*	5.38%	22/03/2033	2,912,233	0.08
32,332,000	Mexico Government International Bond*	5.75%	12/10/2110	26,471,825	0.71
9,062,000	Mexico Government International Bond**	6.13%	09/02/2038	8,901,149	0.24
11,610,000	Mexico Government International Bond**	6.25%	27/08/2037	11,625,031	0.31
12,123,000	Mexico Government International Bond**	6.88%	13/05/2037	12,732,787	0.34
10,171,000	Mongolia Government International Bond*	3.50%	07/07/2027	9,982,602	0.27
6,820,000	Morocco Government International Bond*	3.00%	15/12/2032	6,000,935	0.16
5,201,000	Morocco Government International Bond*	6.50%	08/09/2033	5,543,174	0.15
6,607,000	Nigeria Government International Bond*	7.70%	23/02/2038	6,766,340	0.18
23,801,000	Nigeria Government International Bond*	7.88%	16/02/2032	24,856,910	0.66
25,807,000	Nigeria Government International Bond*	8.25%	28/09/2051	26,415,275	0.71
1,326,000	Nigeria Government International Bond*	8.38%	24/03/2029	1,396,706	0.04
17,663,000	Nigeria Government International Bond*	8.63%	13/01/2036	19,214,623	0.51
10,975,000	Nigeria Government International Bond*	8.75%	21/01/2031	11,758,970	0.31
5,278,000	Nigeria Government International Bond*	9.13%	13/01/2046	5,867,785	0.16
2,168,000	Nigeria Government International Bond*	9.63%	09/06/2031	2,405,589	0.06
7,594,000	Nigeria Government International Bond*	10.38%	09/12/2034	9,044,222	0.24
15,947,000	Oman Government International Bond*	6.00%	01/08/2029	16,460,007	0.44
36,584,000	Oman Government International Bond*	6.75%	17/01/2048	40,218,222	1.07
10,930,000	Oman Government International Bond*	7.00%	25/01/2051	12,475,191	0.33
6,637,000	Panama Government International Bond*	2.25%	29/09/2032	5,578,398	0.15
5,458,000	Panama Government International Bond*	6.70%	26/01/2036	5,883,997	0.16
6,015,000	Panama Government International Bond**	8.00%	01/03/2038	7,076,948	0.19

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 67.41% (31 December 2025: 65.82%) (continued)				
	United States Dollar (continued)				
9,824,000	Papua New Guinea Government International Bond*	8.38%	04/10/2028	10,303,308	0.27
4,730,000	Paraguay Government International Bond*	3.85%	28/06/2033	4,434,943	0.12
2,175,000	Paraguay Government International Bond*	5.40%	30/03/2050	2,019,879	0.05
14,334,000	Paraguay Government International Bond*	5.60%	13/03/2048	13,696,854	0.37
6,140,000	Paraguay Government International Bond*	6.10%	11/08/2044	6,321,560	0.17
1,758,000	Paraguay Government International Bond**	6.65%	04/03/2055	1,892,487	0.05
3,299,000	Peruvian Government International Bond*	3.00%	15/01/2034	2,861,882	0.08
2,843,000	Peruvian Government International Bond**	5.38%	08/02/2035	2,872,851	0.08
9,248,000	Peruvian Government International Bond*	6.55%	14/03/2037	10,148,293	0.27
3,958,000	Philippine Government International Bond*	5.50%	04/02/2035	4,042,088	0.11
11,544,000	Province of Santa Fe**	8.10%	11/12/2034	11,596,525	0.31
26,601,954	Provincia de Buenos Aires*	6.63%	01/09/2037	22,059,138	0.59
5,532,000	Provincia del Chubut Argentina**	9.45%	29/04/2036	5,863,920	0.16
2,950,000	Provincia del Chubut Argentina 144A**	9.45%	29/04/2036	3,127,000	0.08
5,015,000	Republic of Armenia International Bond*	3.60%	02/02/2031	4,630,541	0.12
4,960,000	Republic of Azerbaijan International Bond*	3.50%	01/09/2032	4,631,003	0.12
13,086,000	Republic of Kenya Government International Bond*	8.70%	26/02/2039	12,990,540	0.35
11,238,000	Republic of Poland Government International Bond*	5.13%	18/09/2034	11,307,077	0.30
5,995,000	Republic of Poland Government International Bond**	5.38%	12/02/2035	6,129,619	0.16
11,214,000	Republic of Poland Government International Bond*	5.38%	14/04/2036	11,320,348	0.30
5,102,000	Republic of Poland Government International Bond*	5.50%	18/03/2054	4,834,804	0.13
21,604,000	Republic of South Africa Government International Bond*	5.75%	30/09/2049	18,312,423	0.49
5,429,000	Republic of South Africa Government International Bond*	6.13%	11/12/2037	5,344,077	0.14
12,397,000	Republic of South Africa Government International Bond*	7.10%	19/11/2036	13,337,841	0.36
2,988,000	Republic of South Africa Government International Bond*	7.25%	11/12/2055	2,987,719	0.08
20,536,000	Republic of South Africa Government International Bond*	7.30%	20/04/2052	20,743,259	0.55
20,470,000	Republic of South Africa Government International Bond*	7.95%	19/11/2054	22,160,167	0.59
1,000,000	Romanian Government International Bond*	3.63%	27/03/2032	898,136	0.02
25,956,000	Romanian Government International Bond*	5.75%	24/03/2035	25,183,848	0.67
6,714,000	Romanian Government International Bond*	5.75%	04/07/2036	6,442,648	0.17
12,296,000	Romanian Government International Bond*	6.63%	16/05/2036	12,592,200	0.34
25,914,000	Romanian Government International Bond*	7.50%	10/02/2037	28,078,188	0.75
4,250,000	Saudi Government International Bond*	4.50%	26/10/2046	3,540,920	0.09
15,219,944	Sri Lanka Government International Bond*	3.10%	15/01/2030	15,549,550	0.42
27,372,578	Sri Lanka Government International Bond*	3.35%	15/03/2033	26,375,683	0.70
5,422,796	Sri Lanka Government International Bond*	3.60%	15/05/2036	5,457,800	0.15
64,956,372	Sri Lanka Government International Bond*	3.60%	15/02/2038	65,736,815	1.76
3,090,000	Suriname Government International Bond*	7.70%	06/11/2030	3,225,188	0.09
7,713,000	Suriname Government International Bond*	8.50%	06/11/2035	8,454,219	0.23
16,417,000	Trinidad & Tobago Government International Bond**	6.50%	28/01/2036	16,948,090	0.45

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 67.41% (31 December 2025: 65.82%) (continued)				
	United States Dollar (continued)				
14,620,000	Turkiye Government International Bond*	6.50%	03/01/2035	14,296,772	0.38
14,135,000	Turkiye Government International Bond*	6.80%	04/11/2036	13,975,004	0.37
12,793,000	Turkiye Government International Bond*	6.88%	14/01/2038	12,581,350	0.34
9,765,000	Turkiye Government International Bond*	7.13%	12/02/2032	10,022,506	0.27
4,104,000	Turkiye Government International Bond*	7.63%	15/05/2034	4,319,727	0.12
16,411,000	Turkiye Government International Bond*	9.13%	13/07/2030	18,090,187	0.48
5,063,000	Turkiye Government International Bond*	9.38%	14/03/2029	5,504,024	0.15
4,510,000	Turkiye Ihracat Kredi Bankasi AS*	6.38%	03/10/2030	4,427,056	0.12
1,824,000	Turkiye Ihracat Kredi Bankasi AS**	7.50%	06/02/2028	1,865,425	0.05
7,144,987	Ukraine Government International Bond*	0.00%	01/02/2034	4,048,168	0.11
5,014,349	Ukraine Government International Bond*	0.00%	01/02/2035	3,026,327	0.08
4,484,491	Ukraine Government International Bond*	0.00%	01/02/2036	2,702,782	0.07
16,928,580	Ukraine Government International Bond*	4.00%	01/02/2032	14,037,744	0.37
14,003,618	Ukraine Government International Bond*	4.50%	01/02/2029	11,824,915	0.32
23,713,024	Ukraine Government International Bond*	4.50%	01/02/2034	16,705,658	0.45
14,661,455	Ukraine Government International Bond*	4.50%	01/02/2035	10,184,979	0.27
14,088,642	Ukraine Government International Bond*	4.50%	01/02/2036	9,705,042	0.26
13,026,635	Zambia Government International Bond*	5.75%	30/06/2033	12,873,593	0.34
	Total United States Dollar			**2,006,595,955**	**53.61**
	Total Government Bonds			**2,523,350,993**	**67.41**
	Repurchase Agreements 0.57% (31 December 2025: 2.48%)				
	United States Dollar				
21,500,000	State Street Bank and Trust Co, repurchase value US$ 21,502,156^	3.61%	01/07/2026	21,500,000	0.57
	Total Repurchase Agreements †			**21,500,000**	**0.57**
	Total Investments			**3,662,488,761**	**97.84**

Forward Currency Contracts 0.39% (31 December 2025: 0.23%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
€ 563,629,244	US$ 642,881,152	02/07/2026	Citibank NA	1	1,516,213	0.04
US$ 657,047,919	€ 563,629,244	02/07/2026	Deutsche Bank AG	3	12,650,553	0.34
AUD Hedged Classes						
US$ 1,283	AUD 1,838	10/09/2026	BNP Paribas	1	12	0.00
CAD Hedged Classes						
US$ 1,607	CAD 2,235	10/09/2026	Goldman Sachs International	1	26	0.00

^ Collateralised by US Treasury Notes/Bonds valued at US$ 21,930,068 in total.

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.39% (31 December 2025: 0.23%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
CHF Hedged Classes						
CHF 3,995,760	US$ 4,990,682	10/09/2026	Westpac Banking Corp	9	2,102	0.00
US$ 95,252	CHF 75,146	10/09/2026	Westpac Banking Corp	9	1,354	0.00
EUR Hedged Classes						
€ 2,613,433	US$ 2,987,913	10/09/2026	Westpac Banking Corp	8	8,975	0.00
US$ 21,898,581	€ 18,883,184	10/09/2026	Westpac Banking Corp	10	244,770	0.01
GBP Hedged Classes						
£ 228,389	US$ 302,592	10/09/2026	Westpac Banking Corp	7	534	0.00
US$ 609,898	£ 456,121	10/09/2026	Westpac Banking Corp	10	4,519	0.00
HKD Hedged Classes						
HKD 123,575	US$ 15,799	10/09/2026	Westpac Banking Corp	4	1	0.00
US$ 14,626	HKD 114,328	10/09/2026	Westpac Banking Corp	11	11	0.00
JPY Hedged Classes						
US$ 145,012	¥ 23,178,884	10/09/2026	Goldman Sachs International	2	1,570	0.00
SEK Hedged Classes						
SEK 103,600	US$ 10,727	10/09/2026	Westpac Banking Corp	5	20	0.00
US$ 486,626	SEK 4,571,357	10/09/2026	Westpac Banking Corp	17	12,403	0.00
SGD Hedged Classes						
SGD 6,051,331	US$ 4,696,011	10/09/2026	Westpac Banking Corp	7	6,080	0.00
US$ 713,838	SGD 913,308	10/09/2026	Citibank NA	1	4,167	0.00
US$ 622,990	SGD 799,505	10/09/2026	Goldman Sachs International	1	1,747	0.00
US$ 8,992,835	SGD 11,489,831	10/09/2026	Westpac Banking Corp	13	64,847	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**14,519,904**	**0.39**

Futures Contracts 0.12% (31 December 2025: 0.06%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
262	US Treasury 10-Year Note (CBT) Future September 2026	55,617	0.00
3,932	US Treasury 5-Year Note (CBT) Future September 2026	1,348,789	0.04
804	US Treasury Long Bond (CBT) Future September 2026	2,254,969	0.06
410	US Treasury Ultra Bond (CBT) Future September 2026	911,875	0.02
Total Unrealised Gain on Futures Contracts ±		**4,571,250**	**0.12**

Credit Default Swap Contracts 0.04% (31 December 2025: 0.03%)

Notional Amount		Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
USD	73,200,000	20/06/2031	ICE Clear U.S.[1]	Buying default protection on CDX.EM.45.V1	1,285,291	0.04
USD	19,157,005	20/12/2030	ICE Clear U.S.[1]	Buying default protection on CDX.EM.44.V1	50,758	0.00
Total Fair Value on Credit Default Swap Contracts ∞					**1,336,049**	**0.04**

[1]Centrally cleared swap.

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**3,682,915,964**	**98.39**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.72%) (31 December 2025: (0.22%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 643,742,547	€ 563,629,244	04/08/2026	Citibank NA	1	(1,572,628)	(0.04)
AUD Hedged Classes						
AUD 172,218	US$ 122,711	10/09/2026	BNP Paribas	1	(3,551)	(0.00)
AUD 175,690	US$ 125,166	10/09/2026	UBS AG	2	(3,604)	(0.00)
AUD 4,659	US$ 3,291	10/09/2026	Westpac Banking Corp	2	(67)	(0.00)
US$ 1,262	AUD 1,826	10/09/2026	Westpac Banking Corp	1	(2)	(0.00)
CAD Hedged Classes						
CAD 9,247	US$ 6,657	10/09/2026	Goldman Sachs International	3	(119)	(0.00)
CAD 383,920	US$ 277,608	10/09/2026	UBS AG	2	(6,140)	(0.00)
US$ 1,407	CAD 1,991	10/09/2026	Goldman Sachs International	1	(1)	(0.00)
CHF Hedged Classes						
CHF 58,456,922	US$ 74,704,191	10/09/2026	Citibank NA	3	(1,661,068)	(0.04)
CHF 57,529,444	US$ 73,530,995	10/09/2026	Westpac Banking Corp	15	(1,646,776)	(0.04)
US$ 750,451	CHF 602,596	10/09/2026	Citibank NA	1	(2,506)	(0.00)
US$ 751	CHF 603	10/09/2026	Westpac Banking Corp	3	(3)	(0.00)
EUR Hedged Classes						
€ 965,330,332	US$ 1,124,826,839	10/09/2026	Citibank NA	4	(17,858,846)	(0.48)
€ 10,141,048	US$ 11,808,683	10/09/2026	UBS AG	1	(179,694)	(0.01)
€ 8,730,224	US$ 10,147,614	10/09/2026	Westpac Banking Corp	17	(136,451)	(0.00)
US$ 6,062,304	€ 5,308,581	10/09/2026	Goldman Sachs International	1	(25,176)	(0.00)
US$ 8,209,186	€ 7,198,923	10/09/2026	Westpac Banking Corp	4	(45,997)	(0.00)
GBP Hedged Classes						
£ 34,896,538	US$ 46,869,931	10/09/2026	Citibank NA	2	(553,897)	(0.02)
£ 1,457,682	US$ 1,955,817	10/09/2026	Goldman Sachs International	2	(21,124)	(0.00)
£ 34,500,395	US$ 46,334,046	10/09/2026	Westpac Banking Corp	15	(543,789)	(0.02)
US$ 553,018	£ 419,198	10/09/2026	Goldman Sachs International	1	(3,358)	(0.00)
US$ 102,670	£ 77,628	10/09/2026	Westpac Banking Corp	6	(360)	(0.00)
HKD Hedged Classes						
HKD 27,870,783	US$ 3,567,853	10/09/2026	Citibank NA	3	(4,682)	(0.00)
HKD 197,672	US$ 25,297	10/09/2026	Goldman Sachs International	1	(25)	(0.00)
HKD 1,156,748	US$ 148,006	10/09/2026	Westpac Banking Corp	14	(122)	(0.00)
US$ 24,447	HKD 191,225	10/09/2026	UBS AG	1	(0)	(0.00)
US$ 71,562	HKD 559,765	10/09/2026	Westpac Banking Corp	2	(2)	(0.00)
JPY Hedged Classes						
¥ 1,089,007,553	US$ 6,859,507	10/09/2026	Citibank NA	2	(120,194)	(0.00)

Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.72%) (31 December 2025: (0.22%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
JPY Hedged Classes (continued)						
¥ 28,468,024	US$ 178,747	10/09/2026	Goldman Sachs International	2	(2,573)	(0.00)
¥ 1,073,772,872	US$ 6,763,907	10/09/2026	Westpac Banking Corp	1	(118,873)	(0.00)
SEK Hedged Classes						
SEK 184,159,165	US$ 19,705,525	10/09/2026	Citibank NA	1	(601,231)	(0.02)
SEK 5,609,246	US$ 600,237	10/09/2026	Goldman Sachs International	2	(18,346)	(0.00)
SEK 187,081,794	US$ 20,010,487	10/09/2026	Westpac Banking Corp	9	(603,005)	(0.02)
US$ 219,058	SEK 2,124,040	10/09/2026	Citibank NA	1	(1,286)	(0.00)
US$ 22,784	SEK 220,589	10/09/2026	Westpac Banking Corp	4	(100)	(0.00)
SGD Hedged Classes						
SGD 1,032,578	US$ 804,896	10/09/2026	Citibank NA	1	(2,547)	(0.00)
SGD 158,687,519	US$ 124,497,134	10/09/2026	Goldman Sachs International	4	(1,191,539)	(0.03)
SGD 6,973,452	US$ 5,429,896	10/09/2026	Westpac Banking Corp	13	(11,288)	(0.00)
US$ 478	SGD 616	10/09/2026	Westpac Banking Corp	2	(0)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(26,940,970)**	**(0.72)**

Futures Contracts (0.13%) (31 December 2025: (0.10%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(1,630)	Euro-Bund Future September 2026	(3,000,362)	(0.08)
(601)	Euro-Buxl 30-Year Bond Future September 2026	(1,957,032)	(0.05)
713	US Treasury 2-Year Note (CBT) Future September 2026	(5,571)	(0.00)
Total Unrealised Loss on Futures Contracts ±		**(4,962,965)**	**(0.13)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(31,903,935)**	**(0.85)**
Net Financial Assets at Fair Value through Profit or Loss	**3,651,012,029**	**97.54**
Other Net Assets	**92,270,572**	**2.46**
Net Assets Attributable to Holders of Redeemable Participating Shares	**3,743,282,601**	**100.00**

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	2,918,077,791	76.20
**	Transferable securities and/or money market instruments dealt in on a regulated market	711,374,042	18.58
†	Other transferable securities and/or money market instruments	33,036,928	0.86
±	Financial derivative instruments traded on a regulated market	(391,715)	(0.01)
∞	Financial derivative instruments that are traded OTC and centrally cleared	(11,085,017)	(0.29)
Total Investments		**3,651,012,029**	**95.34**

Emerging Market Debt - Local Currency - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Treasury Bills 1.08% (31 December 2025: 0.30%)				
	Nigerian Naira				
4,760,000,000	Nigeria OMO Bill	0.00%	29/09/2026	3,331,810	0.33
10,800,000,000	Nigeria OMO Bill	0.00%	06/10/2026	7,471,301	0.75
	Total Treasury Bills **			**10,803,111**	**1.08**
	Corporate Bonds 5.44% (31 December 2025: 4.31%)				
	Chinese Yuan Renminbi				
20,000,000	Central Huijin Investment Ltd**	2.02%	05/09/2027	2,964,709	0.30
60,000,000	Central Huijin Investment Ltd**	2.05%	23/09/2029	8,963,552	0.89
80,000,000	Central Huijin Investment Ltd**	2.07%	30/07/2029	11,954,679	1.19
	Total Chinese Yuan Renminbi			**23,882,940**	**2.38**
	Colombian Peso				
41,202,000,000	Empresas Publicas de Medellin ESP*	8.38%	08/11/2027	11,104,631	1.11
	Total Colombian Peso			**11,104,631**	**1.11**
	Indian Rupee				
255,400,000	Asian Infrastructure Investment Bank*	7.20%	02/07/2031	2,671,050	0.27
321,400,000	European Bank for Reconstruction & Development*	6.88%	30/07/2031	3,333,018	0.33
700,000,000	Inter-American Development Bank*	7.35%	06/10/2030	7,391,399	0.74
	Total Indian Rupee			**13,395,467**	**1.34**
	Mexican Peso				
51,000,000	Asian Development Bank*	0.00%	20/04/2043	600,369	0.06
102,700,000	Asian Infrastructure Investment Bank*	0.00%	08/02/2038	1,991,083	0.20
62,682,200	Comision Federal de Electricidad*	8.18%	23/12/2027	3,556,772	0.35
	Total Mexican Peso			**6,148,224**	**0.61**
	Total Corporate Bonds			**54,531,262**	**5.44**
	Government Bonds 89.11% (31 December 2025: 85.17%)				
	Chilean Peso				
2,055,000,000	Bonos de la Tesoreria de la Republica en pesos*	2.80%	01/10/2033	1,905,359	0.19
9,755,000,000	Bonos de la Tesoreria de la Republica en pesos*	4.70%	01/09/2030	10,608,263	1.06
1,070,000,000	Bonos de la Tesoreria de la Republica en pesos*	5.00%	01/03/2035	1,151,439	0.12
3,700,000,000	Bonos de la Tesoreria de la Republica en pesos*	6.00%	01/04/2033	4,222,593	0.42
2,240,000,000	Bonos de la Tesoreria de la Republica en pesos*	7.00%	01/05/2034	2,706,064	0.27
	Total Chilean Peso			**20,593,718**	**2.06**
	Chinese Yuan Renminbi				
15,000,000	China Development Bank**	1.54%	13/06/2030	2,214,088	0.22

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 89.11% (31 December 2025: 85.17%) (continued)				
	Chinese Yuan Renminbi (continued)				
5,000,000	China Development Bank**	4.04%	06/07/2028	775,110	0.08
2,000,000	China Government Bond**	1.66%	25/03/2033	296,985	0.03
4,000,000	China Government Bond**	1.75%	25/02/2036	590,810	0.06
14,000,000	China Government Bond**	1.79%	25/03/2032	2,096,943	0.21
31,000,000	China Government Bond**	1.83%	25/08/2035	4,608,951	0.46
50,000	China Government Bond**	1.92%	15/01/2055	6,854	0.00
59,410,000	China Government Bond**	2.15%	25/08/2055	8,561,823	0.85
4,000,000	China Government Bond**	2.25%	29/08/2039	614,774	0.06
8,500,000	China Government Bond**	2.38%	15/01/2056	1,283,699	0.13
13,000,000	China Government Bond**	2.49%	25/05/2044	2,018,189	0.20
	Total Chinese Yuan Renminbi			**23,068,226**	**2.30**
	Colombian Peso				
10,400,100,000	Colombian TES*	7.00%	26/03/2031	2,482,620	0.25
13,484,800,000	Colombian TES*	7.00%	30/06/2032	3,100,467	0.31
11,559,700,000	Colombian TES*	11.50%	25/07/2046	3,251,223	0.33
111,794,500,000	Colombian TES*	11.75%	24/01/2035	32,007,534	3.19
33,418,500,000	Colombian TES*	12.75%	28/11/2040	10,235,572	1.02
48,812,300,000	Colombian TES*	13.25%	09/02/2033	14,937,489	1.49
	Total Colombian Peso			**66,014,905**	**6.59**
	Costa Rican Colón				
607,750,000	Costa Rica Government International Bond**	10.58%	26/09/2029	1,534,485	0.15
	Total Costa Rican Colón			**1,534,485**	**0.15**
	Czech Koruna				
250,410,000	Czech Republic Government Bond*	1.50%	24/04/2040	7,898,507	0.79
237,950,000	Czech Republic Government Bond*	1.75%	23/06/2032	9,799,138	0.98
6,920,000	Czech Republic Government Bond*	1.95%	30/07/2037	250,610	0.02
168,320,000	Czech Republic Government Bond*	2.00%	13/10/2033	6,761,771	0.67
45,500,000	Czech Republic Government Bond*	3.60%	03/06/2036	1,982,222	0.20
35,400,000	Czech Republic Government Bond*	4.20%	04/12/2036	1,614,821	0.16
52,940,000	Czech Republic Government Bond*	4.90%	14/04/2034	2,575,646	0.26
	Total Czech Koruna			**30,882,715**	**3.08**
	Dominican Republic Peso				
175,900,000	Dominican Republic International Bond*	10.75%	01/06/2036	3,135,128	0.31
	Total Dominican Republic Peso			**3,135,128**	**0.31**

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 89.11% (31 December 2025: 85.17%) (continued)				
	Egyptian Pound				
227,955,000	Egypt Government Bond*	21.70%	04/11/2028	4,555,905	0.45
73,500,000	Egypt Government Bond*	23.44%	01/07/2028	1,517,450	0.15
60,826,000	Egypt Government Bond*	24.44%	05/08/2028	1,272,431	0.13
58,455,000	Egypt Government Bond*	24.46%	01/10/2027	1,168,107	0.12
825,216,000	Egypt Government Bond*	25.32%	13/08/2027	16,781,966	1.67
	Total Egyptian Pound			**25,295,859**	**2.52**
	Ghanaian Cedi				
7,904,921	Republic of Ghana Government Bonds*	8.35%	16/02/2027	692,550	0.07
7,928,271	Republic of Ghana Government Bonds*	8.50%	15/02/2028	671,656	0.07
7,421,559	Republic of Ghana Government Bonds*	8.65%	13/02/2029	601,713	0.06
7,443,450	Republic of Ghana Government Bonds*	8.80%	12/02/2030	576,635	0.06
7,465,388	Republic of Ghana Government Bonds*	8.95%	11/02/2031	556,174	0.06
7,487,374	Republic of Ghana Government Bonds*	9.10%	10/02/2032	548,570	0.05
7,509,410	Republic of Ghana Government Bonds*	9.25%	08/02/2033	542,825	0.05
	Total Ghanaian Cedi			**4,190,123**	**0.42**
	Hungarian Forint				
1,284,920,000	Hungary Government Bond*	2.25%	20/04/2033	3,479,726	0.35
483,540,000	Hungary Government Bond*	3.25%	22/10/2031	1,428,482	0.14
4,356,860,000	Hungary Government Bond*	4.75%	24/11/2032	13,783,207	1.37
183,960,000	Hungary Government Bond*	7.00%	24/10/2035	673,267	0.07
	Total Hungarian Forint			**19,364,682**	**1.93**
	Indian Rupee				
418,000,000	India Government Bond*	6.01%	21/07/2030	4,373,867	0.44
400,000,000	India Government Bond*	6.36%	16/02/2031	4,206,269	0.42
500,000,000	India Government Bond*	6.54%	17/01/2032	5,289,766	0.53
200,000,000	India Government Bond*	6.79%	07/10/2034	2,119,140	0.21
750,000,000	India Government Bond*	7.02%	18/06/2031	8,099,505	0.81
300,000,000	India Government Bond*	7.10%	18/04/2029	3,246,566	0.32
848,400,000	India Government Bond*	7.10%	08/04/2034	9,155,652	0.91
1,054,200,000	India Government Bond*	7.18%	14/08/2033	11,451,670	1.14
451,630,000	India Government Bond*	7.18%	24/07/2037	4,902,901	0.49
1,490,840,000	India Government Bond*	7.30%	19/06/2053	15,783,827	1.57
160,000,000	India Government Bond*	7.36%	12/09/2052	1,703,588	0.17
415,700,000	International Bank for Reconstruction & Development*	6.50%	17/04/2030	4,275,545	0.43

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 89.11% (31 December 2025: 85.17%) (continued)				
	Indian Rupee (continued)				
450,500,000	International Bank for Reconstruction & Development*	6.75%	13/07/2029	4,682,746	0.47
	Total Indian Rupee			**79,291,042**	**7.91**
	Indonesian Rupiah				
267,482,000,000	Indonesia Treasury Bond*	5.88%	15/03/2031	14,260,396	1.42
72,466,000,000	Indonesia Treasury Bond*	6.13%	15/05/2028	3,969,013	0.40
12,550,000,000	Indonesia Treasury Bond*	6.38%	15/04/2032	671,369	0.07
11,000,000,000	Indonesia Treasury Bond*	6.38%	15/07/2037	570,422	0.06
99,231,000,000	Indonesia Treasury Bond*	6.50%	15/07/2030	5,438,835	0.54
85,000,000,000	Indonesia Treasury Bond*	6.50%	15/04/2036	4,547,738	0.45
23,659,000,000	Indonesia Treasury Bond*	6.63%	15/05/2033	1,274,185	0.13
159,931,000,000	Indonesia Treasury Bond*	6.88%	15/04/2029	8,869,686	0.89
67,710,000,000	Indonesia Treasury Bond*	7.00%	15/02/2033	3,727,458	0.37
40,000,000,000	Indonesia Treasury Bond*	7.13%	15/06/2038	2,200,224	0.22
85,699,000,000	Indonesia Treasury Bond*	7.13%	15/08/2040	4,752,556	0.47
21,850,000,000	Indonesia Treasury Bond*	7.13%	15/06/2042	1,199,428	0.12
20,000,000,000	Indonesia Treasury Bond*	7.13%	15/06/2043	1,098,434	0.11
97,706,000,000	Indonesia Treasury Bond*	7.50%	15/08/2032	5,522,739	0.55
51,993,000,000	Indonesia Treasury Bond*	7.50%	15/06/2035	2,947,433	0.29
20,280,000,000	Indonesia Treasury Bond*	7.50%	15/05/2038	1,148,009	0.11
40,000,000,000	Indonesia Treasury Bond*	7.50%	15/04/2040	2,269,351	0.23
39,425,000,000	Indonesia Treasury Bond*	8.25%	15/05/2029	2,260,433	0.23
73,362,000,000	Indonesia Treasury Bond*	8.25%	15/05/2036	4,361,921	0.44
88,577,000,000	Indonesia Treasury Bond*	8.38%	15/03/2034	5,261,365	0.52
58,837,000,000	Indonesia Treasury Bond*	8.75%	15/05/2031	3,501,262	0.35
33,258,000,000	Indonesia Treasury Bond*	9.00%	15/03/2029	1,947,362	0.19
	Total Indonesian Rupiah			**81,799,619**	**8.16**
	Japanese Yen				
11,253,000	Argentine Republic Government International Bond**	0.67%	31/12/2038	11,944	0.00
4,659,750	Argentine Republic Government International Bond**	4.33%	31/12/2033	5,857	0.00
	Total Japanese Yen			**17,801**	**0.00**
	Kazakhstan Tenge				
1,600,000,000	Kazakhstan Government Bond - MEUKAM*	14.00%	12/05/2031	3,215,012	0.32
477,982,000	Kazakhstan Government Bond - MEUKAM**	14.00%	13/02/2035	980,992	0.10
4,203,967,000	Kazakhstan Government Bond - MEUKAM**	14.45%	05/06/2033	8,739,960	0.87
	Total Kazakhstan Tenge			**12,935,964**	**1.29**

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 89.11% (31 December 2025: 85.17%) (continued)				
	Malaysian Ringgit				
12,322,000	Malaysia Government Bond*	2.63%	15/04/2031	2,922,532	0.29
4,600,000	Malaysia Government Bond*	3.48%	02/07/2035	1,116,736	0.11
5,710,000	Malaysia Government Bond*	3.58%	15/07/2032	1,405,343	0.14
24,319,000	Malaysia Government Bond*	3.76%	22/05/2040	5,904,995	0.59
7,600,000	Malaysia Government Bond*	3.77%	15/01/2041	1,848,222	0.18
3,000,000	Malaysia Government Bond*	3.83%	05/07/2034	747,028	0.07
2,000,000	Malaysia Government Bond*	3.89%	15/08/2029	499,271	0.05
14,000,000	Malaysia Government Bond*	4.05%	18/04/2039	3,508,893	0.35
31,229,000	Malaysia Government Bond*	4.07%	15/06/2050	7,696,747	0.77
17,100,000	Malaysia Government Bond*	4.18%	16/05/2044	4,318,934	0.43
1,113,000	Malaysia Government Bond*	4.23%	30/06/2031	283,396	0.03
1,000,000	Malaysia Government Bond*	4.46%	31/03/2053	261,038	0.03
10,300,000	Malaysia Government Bond*	4.50%	15/04/2030	2,628,829	0.26
22,000,000	Malaysia Government Bond*	4.50%	30/04/2029	5,573,700	0.56
14,097,000	Malaysia Government Bond*	4.70%	15/10/2042	3,771,330	0.38
1,300,000	Malaysia Government Bond*	4.76%	07/04/2037	347,385	0.04
20,967,000	Malaysia Government Bond*	4.89%	08/06/2038	5,654,291	0.56
4,791,000	Malaysia Government Bond*	4.94%	30/09/2043	1,318,790	0.13
	Total Malaysian Ringgit			**49,807,460**	**4.97**
	Mexican Peso				
109,030,000	Mexican Bonos*	7.50%	26/05/2033	5,834,427	0.58
282,483,600	Mexican Bonos*	7.75%	29/05/2031	15,716,513	1.57
163,360,000	Mexican Bonos*	7.75%	23/11/2034	8,703,268	0.87
394,540,000	Mexican Bonos*	7.75%	13/11/2042	19,308,557	1.93
638,770,000	Mexican Bonos*	8.00%	15/04/2032	35,411,957	3.53
1,430,000	Mexican Bonos*	8.00%	21/02/2036	76,414	0.01
214,490,000	Mexican Bonos*	8.50%	01/03/2029	12,454,246	1.24
152,448,300	Mexican Bonos*	8.50%	31/05/2029	8,843,349	0.88
138,450,000	Mexican Bonos*	8.50%	18/11/2038	7,451,249	0.74
	Total Mexican Peso			**113,799,980**	**11.35**
	Nigerian Naira				
3,305,352,000	Nigeria Government Bond*	17.95%	27/08/2030	2,401,893	0.24
14,698,456,000	Nigeria Government Bond*	17.95%	25/06/2032	10,545,819	1.05
6,153,992,000	Nigeria Government Bond*	22.60%	29/01/2035	5,367,291	0.54
	Total Nigerian Naira			**18,315,003**	**1.83**

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 89.11% (31 December 2025: 85.17%) (continued)				
	Paraguay Guarani				
73,328,000,000	Paraguay Government International Bond*	8.50%	04/03/2035	11,687,561	1.17
12,796,000,000	Paraguay Government International Bond*	8.50%	04/04/2038	2,023,841	0.20
	Total Paraguay Guarani			**13,711,402**	**1.37**
	Peruvian Sol				
3,815,000	Peru Government Bond*	5.35%	12/08/2040	975,846	0.09
21,650,000	Peruvian Government International Bond**	6.90%	12/08/2037	6,497,447	0.65
24,795,000	Peruvian Government International Bond**	7.60%	12/08/2039	7,797,002	0.78
	Total Peruvian Sol			**15,270,295**	**1.52**
	Philippine Peso				
391,500,000	Philippine Government Bond*	5.93%	23/02/2036	5,951,741	0.60
44,530,000	Philippine Government Bond*	6.63%	17/08/2033	719,437	0.07
30,000,000	Philippine Government Bond*	6.75%	15/09/2032	487,109	0.05
125,180,000	Philippine Government Bond*	6.88%	23/05/2044	2,023,001	0.20
	Total Philippine Peso			**9,181,288**	**0.92**
	Polish Zloty				
32,305,000	Republic of Poland Government Bond*	1.75%	25/04/2032	7,297,201	0.73
168,430,000	Republic of Poland Government Bond*	4.75%	25/07/2029	45,460,902	4.54
31,117,000	Republic of Poland Government Bond*	5.00%	25/10/2034	8,229,082	0.82
53,303,000	Republic of Poland Government Bond*	5.00%	25/10/2035	13,971,417	1.39
41,398,000	Republic of Poland Government Bond*	6.00%	25/10/2033	11,698,346	1.17
	Total Polish Zloty			**86,656,948**	**8.65**
	Romanian New Leu				
4,915,000	Romania Government Bond*	2.50%	25/10/2027	1,024,448	0.10
18,455,000	Romania Government Bond*	4.75%	11/10/2034	3,555,479	0.35
18,820,000	Romania Government Bond*	4.85%	25/07/2029	3,932,218	0.39
49,240,000	Romania Government Bond*	6.70%	25/02/2032	10,803,086	1.08
6,885,000	Romania Government Bond*	7.35%	28/04/2031	1,551,998	0.15
22,310,000	Romania Government Bond*	7.50%	27/07/2033	5,093,592	0.51
27,215,000	Romania Government Bond*	7.90%	24/02/2038	6,419,335	0.64
19,920,000	Romania Government Bond*	8.00%	29/04/2030	4,565,996	0.46
17,355,000	Romania Government Bond*	8.75%	30/10/2028	3,987,947	0.40
	Total Romanian New Leu			**40,934,099**	**4.08**

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 89.11% (31 December 2025: 85.17%) (continued)				
	South African Rand				
121,703,112	Republic of South Africa Government Bond*	6.50%	28/02/2041	5,983,871	0.60
344,806,314	Republic of South Africa Government Bond*	8.25%	31/03/2032	21,277,353	2.12
9,630,463	Republic of South Africa Government Bond*	8.50%	31/01/2037	585,310	0.06
529,261,319	Republic of South Africa Government Bond*	8.75%	31/01/2044	31,716,054	3.17
285,899,473	Republic of South Africa Government Bond*	8.88%	28/02/2035	18,084,870	1.80
108,668,786	Republic of South Africa Government Bond*	9.00%	31/01/2040	6,705,574	0.67
	Total South African Rand			**84,353,032**	**8.42**
	Sri Lanka Rupee				
3,039,000,000	Sri Lanka Government Bonds**	10.75%	15/06/2034	8,659,967	0.86
897,000,000	Sri Lanka Government Bonds**	11.00%	15/10/2030	2,677,427	0.27
	Total Sri Lanka Rupee			**11,337,394**	**1.13**
	Thai Baht				
29,597,000	Thailand Government Bond**	1.60%	17/06/2035	861,764	0.09
154,200,000	Thailand Government Bond**	1.84%	17/05/2036	4,548,533	0.45
48,009,000	Thailand Government Bond**	2.00%	17/06/2042	1,309,394	0.13
96,859,000	Thailand Government Bond**	2.40%	17/03/2029	3,001,730	0.30
587,000	Thailand Government Bond**	2.41%	17/03/2035	18,244	0.00
32,000,000	Thailand Government Bond*	2.70%	17/06/2040	988,090	0.10
49,000,000	Thailand Government Bond**	2.80%	17/06/2034	1,569,184	0.16
27,836,000	Thailand Government Bond**	2.88%	17/06/2046	825,479	0.08
193,911,000	Thailand Government Bond**	3.22%	17/03/2046	6,046,625	0.60
187,147,000	Thailand Government Bond**	3.30%	17/06/2038	6,205,000	0.62
48,846,000	Thailand Government Bond**	3.35%	17/06/2033	1,614,788	0.16
70,994,000	Thailand Government Bond**	3.39%	17/06/2037	2,381,157	0.24
138,000,000	Thailand Government Bond**	3.45%	17/06/2043	4,467,555	0.45
110,450,000	Thailand Government Bond**	3.78%	25/06/2032	3,710,944	0.37
	Total Thai Baht			**37,548,487**	**3.75**
	Turkish Lira				
55,104,752	Turkiye Government Bond*	17.80%	13/07/2033	727,814	0.07
263,621,692	Turkiye Government Bond*	27.70%	27/09/2034	5,076,987	0.51
	Total Turkish Lira			**5,804,801**	**0.58**
	Uganda Shilling				
24,472,700,000	Republic of Uganda Government Bonds*	14.25%	22/06/2034	6,427,210	0.64

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 89.11% (31 December 2025: 85.17%) (continued)				
	Uganda Shilling (continued)				
46,619,400,000	Republic of Uganda Government Bonds*	15.80%	23/06/2039	12,826,003	1.28
	Total Uganda Shilling			**19,253,213**	**1.92**
	Uruguayan Peso				
89,814,491	Uruguay Government International Bond*	8.25%	21/05/2031	2,334,973	0.23
	Total Uruguayan Peso			**2,334,973**	**0.23**
	Uzbekistan Som				
55,820,000,000	Republic of Uzbekistan International Bond*	12.25%	13/04/2029	4,776,534	0.48
15,490,000,000	Republic of Uzbekistan International Bond*	15.50%	25/02/2028	1,378,300	0.14
20,470,000,000	Republic of Uzbekistan International Bond*	16.25%	12/10/2026	1,742,308	0.17
24,940,000,000	Republic of Uzbekistan International Bond*	16.63%	29/05/2027	2,186,712	0.22
	Total Uzbekistan Som			**10,083,854**	**1.01**
	Zambian Kwacha				
126,513,000	Zambia Government Bond*	13.00%	25/01/2031	6,640,305	0.66
	Total Zambian Kwacha			**6,640,305**	**0.66**
	Total Government Bonds			**893,156,801**	**89.11**
	Total Investments			**958,491,174**	**95.63**

Forward Currency Contracts 1.08% (31 December 2025: 0.83%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
ARS 6,527,740,710	US$ 3,968,231	29/07/2026	BNP Paribas	1	159,645	0.02
ARS 4,714,034,544	US$ 2,883,202	31/07/2026	BNP Paribas	1	94,272	0.01
ARS 8,076,810,061	US$ 4,919,895	31/07/2026	Citibank NA	2	181,570	0.02
COP 1,800,277,020	US$ 491,229	16/09/2026	Goldman Sachs International	1	21,631	0.00
€ 4,404,082	US$ 5,002,383	03/07/2026	Barclays Bank Plc	1	33,006	0.00
€ 4,290,961	HUF 1,524,955,851	20/07/2026	Citibank NA	1	15,444	0.00
€ 8,373,541	PLN 35,699,230	15/07/2026	Citibank NA	1	81,529	0.01
€ 36,186,187	US$ 41,199,414	03/07/2026	Citibank NA	1	173,912	0.02
€ 1,230,732	US$ 1,399,244	03/07/2026	HSBC Bank Plc	1	7,908	0.00
€ 10,442,692	RON 54,888,353	11/08/2026	JPMorgan Chase Bank	2	9,082	0.00
€ 8,384,329	HUF 2,980,696,771	03/07/2026	JPMorgan Chase Bank	1	12,031	0.00
€ 3,348,346	HUF 1,197,860,491	01/10/2026	Standard Chartered Bank	1	7,895	0.00
€ 2,561,677	US$ 2,918,624	03/07/2026	Standard Chartered Bank	1	10,258	0.00
€ 29,321,606	PLN 124,994,923	15/07/2026	Standard Chartered Bank	2	288,941	0.03
HUF 2,968,950,908	€ 8,208,431	20/07/2026	Barclays Bank Plc	1	136,616	0.01
HUF 2,300,124,009	€ 6,275,785	20/07/2026	BNP Paribas	1	201,380	0.02

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 1.08% (31 December 2025: 0.83%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
HUF 1,785,618,541	€ 4,963,891	20/07/2026	JPMorgan Chase Bank	2	51,172	0.01
HUF 7,451,797,423	€ 20,649,431	01/10/2026	JPMorgan Chase Bank	2	157,904	0.02
HUF 7,440,234,799	€ 20,567,339	20/07/2026	Morgan Stanley	2	345,921	0.04
IDR 73,165,028,752	US$ 3,999,112	16/09/2026	Citibank NA	1	55,902	0.01
ILS 32,449,782	US$ 10,886,266	17/07/2026	Barclays Bank Plc	1	9,288	0.00
ILS 32,003,954	US$ 10,222,293	17/07/2026	Goldman Sachs International	1	523,567	0.05
ILS 28,616,710	US$ 9,566,621	17/07/2026	Morgan Stanley	1	41,915	0.00
INR 745,588,526	US$ 7,744,443	16/09/2026	Goldman Sachs International	1	77,996	0.01
INR 96,547,152	US$ 1,012,216	16/09/2026	Morgan Stanley	1	721	0.00
INR 1,405,721,705	US$ 14,731,154	09/07/2026	Standard Chartered Bank	2	111,554	0.01
KRW 7,499,823,073	US$ 4,834,450	03/08/2026	Morgan Stanley	1	12,651	0.00
KZT 285,610,342	US$ 555,987	10/11/2026	Morgan Stanley	1	15,818	0.00
MXN 216,622,374	US$ 12,027,330	17/07/2026	BNP Paribas	1	353,612	0.04
MXN 530,099,208	US$ 29,842,193	17/07/2026	JPMorgan Chase Bank	1	455,359	0.05
MXN 192,005,606	US$ 10,606,087	17/07/2026	Morgan Stanley	2	367,897	0.04
MYR 20,695,856	US$ 5,065,065	31/07/2026	Morgan Stanley	1	3,117	0.00
MYR 45,750,338	US$ 11,173,908	18/09/2026	Morgan Stanley	1	41,884	0.00
NGN 4,120,822,211	US$ 2,801,375	10/11/2026	Société Générale	1	34,481	0.00
NGN 3,432,120,186	US$ 2,137,061	10/11/2026	Standard Chartered Bank	1	224,846	0.02
PEN 16,845,741	US$ 4,879,426	09/07/2026	HSBC Bank Plc	1	59,805	0.01
PEN 33,256,755	US$ 9,728,464	09/07/2026	JPMorgan Chase Bank	1	22,534	0.00
PHP 605,304,021	US$ 9,826,364	06/07/2026	Goldman Sachs International	1	34,990	0.00
RON 91,316,745	€ 17,261,913	11/08/2026	Morgan Stanley	1	112,476	0.01
TRY 744,085,605	US$ 13,909,849	09/11/2026	Barclays Bank Plc	2	412,752	0.04
US$ 20,328,773	€ 17,498,108	03/07/2026	BNP Paribas	1	322,384	0.03
US$ 9,285,293	KRW 14,313,279,418	01/07/2026	BNP Paribas	1	46,747	0.01
US$ 5,088,927	IDR 90,959,443,400	17/07/2026	Citibank NA	1	24,634	0.00
US$ 10,207,611	ILS 29,726,605	17/07/2026	Citibank NA	1	226,409	0.02
US$ 305,239	KRW 466,511,306	16/09/2026	Citibank NA	1	3,446	0.00
US$ 4,853,398	THB 160,803,259	16/07/2026	Goldman Sachs International	1	7,219	0.00
US$ 15,508,808	ILS 44,458,946	17/07/2026	Goldman Sachs International	1	580,978	0.06
US$ 4,993,007	€ 4,311,641	03/07/2026	Goldman Sachs International	1	63,310	0.01
US$ 9,760,971	ILS 27,472,844	03/07/2026	Goldman Sachs International	1	539,953	0.05
US$ 4,854,428	THB 160,366,032	16/07/2026	HSBC Bank Plc	1	21,427	0.00
US$ 10,207,657	ILS 29,673,352	17/07/2026	HSBC Bank Plc	1	244,335	0.03
US$ 9,345,800	KRW 14,313,279,418	01/07/2026	HSBC Bank Plc	1	107,254	0.01
US$ 4,093,112	MXN 71,276,477	17/07/2026	HSBC Bank Plc	2	19,341	0.00
US$ 30,116,132	€ 26,035,844	03/07/2026	HSBC Bank Plc	3	348,159	0.04
US$ 2,829,182	INR 269,388,198	16/09/2026	HSBC Bank Plc	1	2,861	0.00

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 1.08% (31 December 2025: 0.83%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 11,020,102	BRL 57,843,305	28/08/2026	HSBC Bank Plc	1	2,403	0.00
US$ 6,936,022	MXN 121,043,037	17/07/2026	JPMorgan Chase Bank	2	17,869	0.00
US$ 978,971	UZS 11,889,604,260	26/10/2026	JPMorgan Chase Bank	1	5,561	0.00
US$ 5,041,423	€ 4,342,855	03/07/2026	JPMorgan Chase Bank	1	76,038	0.01
US$ 3,003,807	MXN 52,273,142	17/07/2026	Morgan Stanley	1	16,162	0.00
US$ 5,458,076	COP 19,054,143,582	16/09/2026	Morgan Stanley	1	29,958	0.00
US$ 4,896,201	KRW 7,432,316,201	13/07/2026	Morgan Stanley	1	95,888	0.01
US$ 4,954,837	INR 468,179,616	09/07/2026	Standard Chartered Bank	1	11,431	0.00
US$ 9,674,404	KRW 14,893,551,771	03/07/2026	Standard Chartered Bank	1	60,611	0.01
US$ 11,471,351	COP 40,241,499,802	16/09/2026	Standard Chartered Bank	1	7,407	0.00
US$ 3,573,442	THB 116,782,345	16/09/2026	Standard Chartered Bank	2	35,405	0.00
US$ 11,402,466	IDR 203,342,864,999	16/09/2026	Standard Chartered Bank	2	132,626	0.01
US$ 17,692,433	€ 15,269,607	03/07/2026	Standard Chartered Bank	2	233,992	0.02
UZS 31,417,254,053	US$ 2,451,026	12/02/2027	Citibank NA	1	83,068	0.01
UZS 31,417,254,053	US$ 2,459,276	16/02/2027	Goldman Sachs International	1	73,365	0.01
UZS 45,805,095,575	US$ 3,547,337	26/10/2026	Standard Chartered Bank	2	202,758	0.02
ZAR 284,980,916	US$ 16,471,065	17/07/2026	Barclays Bank Plc	2	893,710	0.09
ZAR 613,035,433	US$ 37,054,407	17/07/2026	Goldman Sachs International	3	299,753	0.03
ZAR 168,029,191	US$ 9,919,064	17/07/2026	JPMorgan Chase Bank	1	319,478	0.03
ZAR 341,745,744	US$ 20,243,242	17/07/2026	Morgan Stanley	2	580,391	0.06
ZAR 83,473,452	US$ 5,014,752	17/07/2026	Standard Chartered Bank	1	71,545	0.01
AUD Hedged Classes						
AUD 102,248	US$ 70,346	10/09/2026	Goldman Sachs International	1	400	0.00
AUD 4	US$ 3	10/09/2026	Westpac Banking Corp	1	0	0.00
US$ 83,052	AUD 116,555	10/09/2026	Citibank NA	1	2,406	0.00
US$ 445,944	AUD 634,922	10/09/2026	Westpac Banking Corp	15	6,634	0.00
EUR Hedged Classes						
€ 118,480	US$ 135,778	10/09/2026	UBS AG	1	86	0.00
€ 1,219	US$ 1,387	10/09/2026	Westpac Banking Corp	1	11	0.00
US$ 226,889	€ 197,256	10/09/2026	Citibank NA	1	691	0.00
US$ 148,154	€ 126,987	10/09/2026	Goldman Sachs International	1	2,535	0.00
US$ 639,417	€ 552,387	10/09/2026	Westpac Banking Corp	8	5,982	0.00
GBP Hedged Classes						
£ 1,795	US$ 2,379	10/09/2026	Goldman Sachs International	1	3	0.00
US$ 2,556	£ 1,903	10/09/2026	Citibank NA	1	30	0.00
US$ 3,462	£ 2,595	10/09/2026	Goldman Sachs International	1	18	0.00
US$ 3,164	£ 2,366	10/09/2026	Westpac Banking Corp	1	23	0.00
SEK Hedged Classes						
SEK 29,772	US$ 3,077	10/09/2026	Goldman Sachs International	1	12	0.00

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 1.08% (31 December 2025: 0.83%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
SEK Hedged Classes (continued)						
SEK 14,434	US$ 1,492	10/09/2026	Westpac Banking Corp	4	5	0.00
US$ 6,278	SEK 59,910	10/09/2026	Citibank NA	1	63	0.00
US$ 3,501	SEK 32,634	10/09/2026	Goldman Sachs International	1	116	0.00
US$ 18,007	SEK 169,360	10/09/2026	Westpac Banking Corp	11	439	0.00
SGD Hedged Classes						
SGD 6,038	US$ 4,683	10/09/2026	Westpac Banking Corp	3	8	0.00
US$ 10,022	SGD 12,822	10/09/2026	Citibank NA	1	58	0.00
US$ 18,267	SGD 23,350	10/09/2026	Goldman Sachs International	2	123	0.00
US$ 11,394	SGD 14,642	10/09/2026	UBS AG	1	17	0.00
US$ 48,638	SGD 62,251	10/09/2026	Westpac Banking Corp	10	268	0.00
ZAR Hedged Classes						
US$ 170,147	ZAR 2,795,484	10/09/2026	Citibank NA	1	579	0.00
US$ 411,383	ZAR 6,743,652	10/09/2026	Westpac Banking Corp	11	2,328	0.00
ZAR 11,975,905	US$ 726,118	10/09/2026	Citibank NA	2	315	0.00
ZAR 133,380	US$ 8,019	10/09/2026	Westpac Banking Corp	9	73	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**10,794,381**	**1.08**

Futures Contracts 0.02% (31 December 2025: 0.00%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
107	South Korea 10-Year Bond Future September 2026	127,339	0.01
232	South Korea 3-Year Bond Future September 2026	109,314	0.01
Total Unrealised Gain on Futures Contracts ±		**236,653**	**0.02**

Interest Rate Swap Contracts 0.23% (31 December 2025: 0.26%)

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
MXN	1,104,197,014	25/02/2028	LCH Clearnet Ltd[1]	(Pay)	8.23%	1D TIIE	564,818	0.06
BRL	249,553,757	04/01/2027	LCH Clearnet Ltd[1]	Receive	13.85%	1D BROIS	281,595	0.03
BRL	214,478,707	04/01/2027	LCH Clearnet Ltd[1]	Receive	13.92%	1D BROIS	271,523	0.03
BRL	53,322,495	02/01/2029	Chicago Mercantile Exchange[1]	(Pay)	14.78%	1D BROIS	263,519	0.03
PLN	47,557,221	22/06/2036	LCH Clearnet Ltd[1]	(Pay)	4.46%	6M WIBOR	199,057	0.02
COP	15,364,072,391	28/05/2035	LCH Clearnet Ltd[1]	Receive	9.35%	1D COOVIBR	167,141	0.02
INR	1,184,013,849	13/03/2031	LCH Clearnet Ltd[1]	(Pay)	6.42%	1D MIBOR	138,660	0.01
PLN	17,710,565	25/05/2031	LCH Clearnet Ltd[1]	(Pay)	4.62%	6M WIBOR	135,341	0.01
BRL	19,097,844	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	12.99%	1D BROIS	115,304	0.01
MXN	464,489,433	26/05/2028	LCH Clearnet Ltd[1]	(Pay)	7.24%	1D TIIE	65,107	0.01
BRL	28,676,265	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	14.45%	1D BROIS	54,395	0.00

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Interest Rate Swap Contracts 0.23% (31 December 2025: 0.26%) (continued)

Notional Amount	Expiration Date	Counterparty	Receive /(Pay)[#]	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
BRL 17,987,401	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	14.37%	1D BROIS	28,261	0.00
Total Unrealised Gain on Interest Rate Swap Contracts [∞]						**2,284,721**	**0.23**

[#]Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**971,806,929**	**96.96**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (1.45%) (31 December 2025: (0.34%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
ARS 4,244,442,136	US$ 2,672,823	30/11/2026	Citibank NA	1	(166,720)	(0.02)
BRL 14,840,749	US$ 2,873,093	28/08/2026	BNP Paribas	1	(46,302)	(0.00)
BRL 524,447,989	US$ 102,168,842	28/08/2026	Goldman Sachs International	1	(2,274,652)	(0.23)
BRL 10,811,151	US$ 2,077,362	28/08/2026	JPMorgan Chase Bank	1	(18,109)	(0.00)
CLP 15,002,597,324	US$ 16,660,297	16/09/2026	Citibank NA	1	(378,475)	(0.04)
CNY 177,730,212	US$ 26,422,133	16/09/2026	Citibank NA	1	(95,269)	(0.01)
CNY 177,730,211	US$ 26,419,441	16/09/2026	HSBC Bank Plc	1	(92,577)	(0.01)
CZK 425,575,896	€ 17,511,078	16/09/2026	JPMorgan Chase Bank	2	(21,346)	(0.00)
€ 2,516,629	US$ 2,931,922	03/07/2026	Barclays Bank Plc	1	(54,544)	(0.01)
€ 5,240,883	HUF 1,923,435,686	20/07/2026	Barclays Bank Plc	1	(176,552)	(0.02)
€ 1,054,097	US$ 1,209,052	03/07/2026	BNP Paribas	1	(3,854)	(0.00)
€ 10,075,507	US$ 11,742,367	03/07/2026	Citibank NA	2	(222,578)	(0.02)
€ 5,179,471	US$ 6,038,527	03/07/2026	Goldman Sachs International	1	(116,601)	(0.01)
€ 1,660,801	US$ 1,940,727	03/07/2026	HSBC Bank Plc	1	(41,857)	(0.00)
€ 12,602,748	HUF 4,488,972,665	03/07/2026	HSBC Bank Plc	1	(9,521)	(0.00)
€ 14,316,927	US$ 16,587,635	03/07/2026	JPMorgan Chase Bank	4	(218,435)	(0.02)
€ 8,469,717	HUF 3,068,155,153	20/07/2026	Morgan Stanley	1	(156,043)	(0.02)
€ 4,172,780	HUF 1,497,297,883	01/10/2026	Standard Chartered Bank	1	(4,564)	(0.00)
€ 5,330,588	US$ 6,199,044	03/07/2026	Standard Chartered Bank	2	(104,338)	(0.01)
€ 9,736,579	HUF 3,528,793,246	20/07/2026	Standard Chartered Bank	1	(184,895)	(0.02)
HUF 500,545,529	€ 1,396,831	01/10/2026	JPMorgan Chase Bank	1	(625)	(0.00)
HUF 2,996,389,289	€ 8,427,837	20/07/2026	Standard Chartered Bank	1	(26,363)	(0.00)
IDR 176,304,402,225	US$ 9,813,586	16/09/2026	Citibank NA	1	(42,294)	(0.00)
IDR 29,187,135,065	US$ 1,619,187	16/09/2026	HSBC Bank Plc	1	(1,553)	(0.00)

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.45%) (31 December 2025: (0.34%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
IDR 158,676,007,269	US$ 8,801,008	16/09/2026	Standard Chartered Bank	1	(6,731)	(0.00)
ILS 42,800,609	US$ 14,479,232	17/07/2026	Goldman Sachs International	1	(108,215)	(0.01)
KRW 7,754,964,750	US$ 5,037,981	31/07/2026	Barclays Bank Plc	1	(26,341)	(0.00)
KRW 14,313,279,418	US$ 9,490,483	01/07/2026	BNP Paribas	1	(251,937)	(0.03)
KRW 15,613,869,390	US$ 10,349,711	03/07/2026	Goldman Sachs International	2	(270,952)	(0.03)
KRW 14,313,279,418	US$ 9,346,410	03/07/2026	HSBC Bank Plc	1	(107,183)	(0.01)
KRW 14,313,279,418	US$ 9,285,293	01/07/2026	HSBC Bank Plc	1	(46,747)	(0.00)
KRW 7,432,316,201	US$ 4,904,201	13/07/2026	Standard Chartered Bank	1	(103,888)	(0.01)
KRW 7,503,313,780	US$ 4,857,646	03/08/2026	Standard Chartered Bank	1	(8,288)	(0.00)
KRW 15,190,772,817	US$ 10,073,676	03/07/2026	State Street Bank and Trust Co	1	(268,026)	(0.03)
MXN 165,682,430	US$ 9,525,014	17/07/2026	Goldman Sachs International	1	(55,518)	(0.01)
MXN 47,997,761	US$ 2,769,320	17/07/2026	Morgan Stanley	1	(26,032)	(0.00)
MXN 18,156,725	US$ 1,043,151	17/07/2026	UBS AG	1	(5,412)	(0.00)
MYR 36,929,446	US$ 9,141,178	18/09/2026	Barclays Bank Plc	1	(87,846)	(0.01)
MYR 45,750,338	US$ 11,474,888	03/07/2026	Barclays Bank Plc	2	(257,801)	(0.03)
MYR 23,256,608	US$ 5,722,591	13/07/2026	Barclays Bank Plc	1	(29,491)	(0.00)
MYR 30,644,983	US$ 7,580,539	18/09/2026	Goldman Sachs International	1	(67,856)	(0.01)
MYR 73,294,499	US$ 18,123,235	17/09/2026	JPMorgan Chase Bank	2	(155,374)	(0.02)
NGN 8,438,749,466	US$ 5,991,302	30/09/2026	Deutsche Bank AG	1	(102,598)	(0.01)
PLN 55,194,142	€ 12,984,975	15/07/2026	HSBC Bank Plc	1	(170,373)	(0.02)
PLN 15,304,966	€ 3,585,058	15/07/2026	JPMorgan Chase Bank	2	(29,411)	(0.00)
PLN 78,372,591	€ 18,440,084	15/07/2026	Standard Chartered Bank	2	(244,376)	(0.02)
PLN 4,166,566	€ 983,836	15/07/2026	State Street Bank and Trust Co	1	(16,991)	(0.00)
RON 8,050,498	€ 1,531,035	11/08/2026	JPMorgan Chase Bank	1	(646)	(0.00)
THB 507,273,079	US$ 15,572,389	16/07/2026	Citibank NA	1	(284,541)	(0.03)
THB 1,441,537,005	US$ 44,017,760	16/09/2026	HSBC Bank Plc	3	(344,968)	(0.03)
US$ 6,360,722	€ 5,608,408	03/07/2026	Barclays Bank Plc	1	(51,627)	(0.01)
US$ 15,032,585	MXN 270,016,111	17/07/2026	BNP Paribas	1	(400,049)	(0.04)
US$ 5,011,904	ZAR 83,868,522	17/07/2026	BNP Paribas	1	(98,467)	(0.01)
US$ 5,363,024	ZAR 88,039,748	17/07/2026	Citibank NA	1	(1,512)	(0.00)
US$ 3,217,612	€ 2,816,824	03/07/2026	Citibank NA	1	(2,992)	(0.00)
US$ 41,254,938	€ 36,186,187	05/08/2026	Citibank NA	1	(177,413)	(0.02)
US$ 8,766,138	PHP 544,244,273	16/09/2026	Citibank NA	1	(75,312)	(0.01)
US$ 1,956,243	ZAR 33,670,977	17/07/2026	Deutsche Bank AG	1	(95,434)	(0.01)
US$ 2,604,324	MXN 47,395,515	17/07/2026	Deutsche Bank AG	1	(104,542)	(0.01)
US$ 2,668,410	UZS 33,915,491,315	26/10/2026	Deutsche Bank AG	1	(108,275)	(0.01)
US$ 21,565,350	ZAR 361,890,401	17/07/2026	Goldman Sachs International	3	(485,760)	(0.05)
US$ 8,587,548	KZT 4,326,602,991	10/11/2026	Goldman Sachs International	2	(74,505)	(0.01)
US$ 315,256	KRW 487,506,825	16/09/2026	Goldman Sachs International	1	(119)	(0.00)

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.45%) (31 December 2025: (0.34%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 3,895,177	MYR 16,057,869	13/07/2026	Goldman Sachs International	1	(35,707)	(0.00)
US$ 1,147,512	MXN 20,220,245	17/07/2026	HSBC Bank Plc	1	(8,166)	(0.00)
US$ 5,406,961	€ 4,761,075	03/07/2026	HSBC Bank Plc	1	(36,594)	(0.00)
US$ 3,856,067	THB 128,689,686	16/07/2026	HSBC Bank Plc	1	(22,294)	(0.00)
US$ 11,087,904	ZAR 182,724,960	17/07/2026	JPMorgan Chase Bank	2	(46,098)	(0.00)
US$ 3,711,144	MYR 15,381,951	17/09/2026	JPMorgan Chase Bank	1	(59,681)	(0.01)
US$ 2,247,397	COP 8,156,837,488	16/09/2026	JPMorgan Chase Bank	1	(76,312)	(0.01)
US$ 10,292,720	ILS 32,012,152	17/07/2026	JPMorgan Chase Bank	1	(455,893)	(0.05)
US$ 51,895,078	ZAR 871,564,600	17/07/2026	Morgan Stanley	5	(1,212,068)	(0.12)
US$ 17,181,307	MXN 309,150,412	17/07/2026	Morgan Stanley	2	(488,028)	(0.05)
US$ 9,785,854	PHP 605,304,021	06/07/2026	Morgan Stanley	1	(75,500)	(0.01)
US$ 9,657,903	COP 34,990,583,858	16/09/2026	Morgan Stanley	1	(310,167)	(0.03)
US$ 11,152,118	MYR 45,750,338	03/07/2026	Morgan Stanley	1	(64,969)	(0.01)
US$ 11,709,855	NGN 16,837,952,400	30/09/2026	Morgan Stanley	1	(39,958)	(0.00)
US$ 3,479,289	UZS 42,753,505,168	02/12/2026	Standard Chartered Bank	1	(3,971)	(0.00)
US$ 30,279,906	ZAR 505,279,649	17/07/2026	Standard Chartered Bank	3	(508,358)	(0.05)
US$ 10,131,953	PEN 34,853,917	09/07/2026	Standard Chartered Bank	1	(87,339)	(0.01)
US$ 19,213,359	MXN 344,673,519	17/07/2026	Standard Chartered Bank	1	(486,282)	(0.05)
US$ 9,697,158	MXN 170,273,338	17/07/2026	State Street Bank and Trust Co	1	(34,728)	(0.00)
UZS 42,753,505,168	US$ 3,511,582	02/12/2026	JPMorgan Chase Bank	1	(28,322)	(0.00)
ZAR 250,571,407	US$ 15,354,360	17/07/2026	JPMorgan Chase Bank	1	(86,263)	(0.01)
ZAR 32,296,673	US$ 1,969,240	17/07/2026	Morgan Stanley	1	(1,303)	(0.00)
ZAR 164,998,436	US$ 10,191,403	17/07/2026	Standard Chartered Bank	1	(137,534)	(0.01)
AUD Hedged Classes						
AUD 9,867,623	US$ 7,029,733	10/09/2026	Citibank NA	2	(202,199)	(0.02)
AUD 203,715	US$ 144,981	10/09/2026	UBS AG	1	(4,028)	(0.00)
AUD 10,144,362	US$ 7,225,005	10/09/2026	Westpac Banking Corp	14	(205,992)	(0.02)
US$ 217,380	AUD 315,213	10/09/2026	Westpac Banking Corp	8	(720)	(0.00)
EUR Hedged Classes						
€ 11,190,935	US$ 13,039,916	10/09/2026	Citibank NA	3	(206,995)	(0.02)
€ 11,110,807	US$ 12,945,334	10/09/2026	UBS AG	3	(204,299)	(0.02)
€ 15,039	US$ 17,516	10/09/2026	Westpac Banking Corp	3	(271)	(0.00)
US$ 152,607	€ 133,859	10/09/2026	Citibank NA	1	(892)	(0.00)
US$ 20,661	€ 18,024	10/09/2026	Westpac Banking Corp	3	(7)	(0.00)
GBP Hedged Classes						
£ 324,806	US$ 436,247	10/09/2026	Citibank NA	3	(5,152)	(0.00)
£ 10,481	US$ 14,063	10/09/2026	Goldman Sachs International	3	(152)	(0.00)
US$ 3,655	£ 2,764	10/09/2026	Citibank NA	1	(14)	(0.00)
US$ 2,654	£ 2,014	10/09/2026	Goldman Sachs International	1	(19)	(0.00)

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.45%) (31 December 2025: (0.34%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
SEK Hedged Classes						
SEK 5,470,151	US$ 585,251	10/09/2026	Citibank NA	2	(17,789)	(0.00)
SEK 158,705	US$ 16,983	10/09/2026	Goldman Sachs International	3	(520)	(0.00)
SEK 88,078	US$ 9,406	10/09/2026	Westpac Banking Corp	5	(269)	(0.00)
US$ 3,663	SEK 35,564	10/09/2026	Westpac Banking Corp	1	(26)	(0.00)
SGD Hedged Classes						
SGD 9,518	US$ 7,401	10/09/2026	Citibank NA	1	(6)	(0.00)
SGD 1,810,988	US$ 1,420,755	10/09/2026	Goldman Sachs International	6	(13,557)	(0.00)
SGD 23,028	US$ 18,049	10/09/2026	Westpac Banking Corp	4	(156)	(0.00)
US$ 8,417	SGD 10,860	10/09/2026	Goldman Sachs International	1	(21)	(0.00)
ZAR Hedged Classes						
US$ 426,327	ZAR 7,076,864	10/09/2026	Citibank NA	2	(2,940)	(0.00)
US$ 450,035	ZAR 7,484,022	10/09/2026	UBS AG	2	(3,930)	(0.00)
US$ 505,979	ZAR 8,395,861	10/09/2026	Westpac Banking Corp	14	(3,296)	(0.00)
ZAR 238,387,861	US$ 14,506,714	10/09/2026	Citibank NA	2	(46,625)	(0.01)
ZAR 244,970,136	US$ 14,910,128	10/09/2026	Goldman Sachs International	3	(50,771)	(0.01)
ZAR 868,639	US$ 52,966	10/09/2026	Westpac Banking Corp	3	(276)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(14,488,073)**	**(1.45)**

Interest Rate Swap Contracts (0.49%) (31 December 2025: (0.32%))

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss US$	% of Net Assets
MXN	95,000,000	16/09/2026	LCH Clearnet Ltd[1]	(Pay)	6.38%	1D TIIE + 24bps	(4,864)	(0.00)
MXN	141,379,391	13/08/2029	Chicago Mercantile Exchange[1]	Receive	7.43%	1D TIIE	(5,598)	(0.00)
CLP	11,788,359,798	13/01/2031	LCH Clearnet Ltd[1]	Receive	4.76%	1D CLICP	(36,416)	(0.00)
PLN	17,425,588	27/03/2031	LCH Clearnet Ltd[1]	Receive	4.55%	6M WIBOR	(118,265)	(0.01)
BRL	18,110,528	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.02%	1D BROIS	(122,015)	(0.01)
BRL	16,684,548	02/01/2031	LCH Clearnet Ltd[1]	(Pay)	12.99%	1D BROIS	(177,736)	(0.02)
BRL	27,667,311	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.15%	1D BROIS	(183,153)	(0.02)
MXN	154,898,209	07/05/2036	LCH Clearnet Ltd[1]	Receive	8.46%	1D TIIE	(213,705)	(0.02)
CLP	2,827,196,496	24/10/2033	LCH Clearnet Ltd[1]	Receive	6.12%	1D CLICP	(229,834)	(0.02)
CLP	20,119,936,789	12/06/2031	LCH Clearnet Ltd[1]	Receive	4.98%	1D CLICP	(241,397)	(0.02)
BRL	57,461,532	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.33%	1D BROIS	(294,361)	(0.03)
PLN	253,494,338	22/06/2028	LCH Clearnet Ltd[1]	Receive	4.11%	6M WIBOR	(300,465)	(0.03)
PLN	63,016,887	11/05/2031	LCH Clearnet Ltd[1]	Receive	4.38%	6M WIBOR	(310,864)	(0.03)
BRL	132,420,780	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.55%	1D BROIS	(565,925)	(0.06)
BRL	122,939,457	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.19%	1D BROIS	(804,463)	(0.08)

Emerging Market Debt - Local Currency - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Interest Rate Swap Contracts (0.49%) (31 December 2025: (0.32%)) (continued)

	Notional Amount	Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss US$	% of Net Assets
BRL	204,067,782	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	12.75%	1D BROIS	(1,362,513)	(0.14)
Total Unrealised Loss on Interest Rate Swap Contracts ∞							**(4,971,574)**	**(0.49)**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(19,459,647)**	**(1.94)**
Net Financial Assets at Fair Value through Profit or Loss	**952,347,282**	**95.02**
Other Net Assets	**49,936,738**	**4.98**
Net Assets Attributable to Holders of Redeemable Participating Shares	**1,002,284,020**	**100.00**

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	827,271,419	80.46
**	Transferable securities and/or money market instruments dealt in on a regulated market	131,219,755	12.76
±	Financial derivative instruments traded on a regulated market	236,653	0.02
∞	Financial derivative instruments that are traded OTC and centrally cleared	(6,380,545)	(0.62)
Total Investments		**952,347,282**	**92.62**

Emerging Market Debt Blend - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Treasury Bills 0.73% (31 December 2025: 0.24%)				
	Nigerian Naira				
2,270,000,000	Nigeria OMO Bill	0.00%	29/09/2026	1,588,910	0.23
4,900,000,000	Nigeria OMO Bill	0.00%	06/10/2026	3,389,757	0.50
	Total Treasury Bills **			**4,978,667**	**0.73**
	Corporate Bonds 28.43% (31 December 2025: 27.71%)				
	Colombian Peso				
14,336,000,000	Empresas Publicas de Medellin ESP*	8.38%	08/11/2027	3,863,792	0.56
	Total Colombian Peso			**3,863,792**	**0.56**
	Euro				
260,000	MTR Corp Ltd*	4.13%	10/06/2046	293,450	0.04
187,552	NAK Naftogaz Ukraine via Kondor Finance Plc*	7.13%	19/07/2026	195,736	0.03
1,021,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara*	1.88%	05/11/2031	1,028,843	0.15
305,000	QNB Finance Ltd*	3.00%	30/09/2030	340,271	0.05
	Total Euro			**1,858,300**	**0.27**
	Indian Rupee				
61,900,000	Asian Infrastructure Investment Bank*	7.20%	02/07/2031	647,369	0.09
26,500,000	European Bank for Reconstruction & Development*	6.75%	14/03/2031	273,538	0.04
84,900,000	European Bank for Reconstruction & Development*	6.88%	30/07/2031	880,439	0.13
75,000,000	Inter-American Development Bank*	7.35%	06/10/2030	791,936	0.12
	Total Indian Rupee			**2,593,282**	**0.38**
	Mexican Peso				
12,000,000	Asian Development Bank*	0.00%	20/04/2043	141,263	0.02
17,700,000	Asian Infrastructure Investment Bank*	0.00%	08/02/2038	343,157	0.05
43,963,800	Comision Federal de Electricidad*	8.18%	23/12/2027	2,494,635	0.36
	Total Mexican Peso			**2,979,055**	**0.43**
	United States Dollar				
332,000	3R Lux Sarl**	9.75%	05/02/2031	348,426	0.05
400,000	Abu Dhabi Commercial Bank PJSC*	5.38%	18/07/2028	405,335	0.06
1,039,000	Abu Dhabi Crude Oil Pipeline LLC*	4.60%	02/11/2047	932,498	0.14
496,000	Abu Dhabi Future Energy Co PJSC Masdar*	4.88%	25/07/2029	495,733	0.07
200,000	Abu Dhabi National Energy Co PJSC*	2.00%	29/04/2028	190,909	0.03
351,000	Abu Dhabi National Energy Co PJSC*	4.70%	24/04/2033	345,461	0.05
200,000	Abu Dhabi National Energy Co PJSC*	4.75%	09/03/2037	191,792	0.03
200,000	Adani Electricity Mumbai Ltd**	3.95%	12/02/2030	188,097	0.03
350,000	Adani Ports & Special Economic Zone Ltd*	3.10%	02/02/2031	315,903	0.05

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
400,000	Adani Ports & Special Economic Zone Ltd*	4.20%	04/08/2027	395,964	0.06
291,000	Adnoc Murban Rsc Ltd*	5.13%	11/09/2054	263,228	0.04
200,000	Aegea Finance Sarl**	9.00%	20/01/2031	192,500	0.03
362,000	Aeropuerto Internacional de Tocumen SA**	5.13%	11/08/2061	307,479	0.04
419,000	AES Andes SA**	8.15%	10/06/2055	437,645	0.06
300,000	Africa Finance Corp*	2.88%	28/04/2028	288,564	0.04
340,000	Africa Finance Corp*	5.38%	23/06/2031	339,951	0.05
220,000	Africa Finance Corp*	7.50%	Perpetual	223,319	0.03
200,000	AIA Group Ltd**	3.20%	16/09/2040	154,126	0.02
250,000	AIA Group Ltd**	5.38%	05/04/2034	254,551	0.04
339,000	Akbank TAS**	8.25%	08/12/2036	342,605	0.05
600,000	Akbank TAS**	9.37%	Perpetual	613,295	0.09
200,000	Aldar Properties PJSC**	5.88%	14/04/2056	189,505	0.03
200,000	Aldar Properties PJSC*	6.62%	15/04/2055	199,826	0.03
400,000	Alpek SAB de CV*	3.25%	25/02/2031	350,260	0.05
275,000	Alpha Star Holding IX Ltd**	7.00%	26/08/2028	272,783	0.04
300,000	Alpha Star Holding VIII Ltd**	8.38%	12/04/2027	302,369	0.04
1,000,000	Altice Financing SA**	5.75%	15/08/2029	700,187	0.10
300,000	America Movil SAB de CV*	4.70%	21/07/2032	296,252	0.04
425,000	Anglo American Capital Plc*	3.88%	16/03/2029	416,893	0.06
400,000	AngloGold Ashanti Holdings Plc*	3.75%	01/10/2030	378,570	0.06
250,000	Antofagasta Plc*	5.63%	09/09/2035	253,414	0.04
265,000	Arabian Centres Sukuk III Ltd**	9.50%	06/03/2029	269,625	0.04
224,000	Aragvi Finance International DAC**	11.13%	20/11/2029	178,623	0.03
200,000	ATP Tower Holdings/Andean Telecom Partners Chile SpA/Andean Tower Partners C**	7.88%	03/02/2030	207,138	0.03
263,000	Avianca Midco 2 Plc**	9.50%	28/01/2031	259,252	0.04
305,000	Avianca Midco 2 Plc**	9.63%	14/02/2030	302,512	0.04
293,000	Avilease Capital Ltd*	4.75%	12/11/2030	287,034	0.04
232,000	Axian Telecom Holding & Management Plc**	7.25%	11/07/2030	234,531	0.03
500,000	Axis Bank Ltd*	4.10%	Perpetual	498,766	0.07
375,000	Axis Bank Ltd*	6.88%	Perpetual	377,495	0.05
900,000	Azule Energy Finance Plc*	8.13%	23/01/2030	905,993	0.13
676,000	Azule Energy Finance Plc**	8.25%	22/01/2031	677,359	0.10
240,000	Banco BTG Pactual SA**	5.75%	22/01/2030	241,128	0.04
575,000	Banco Davivienda SA**	6.65%	Perpetual	531,582	0.08
200,000	Banco Davivienda SA**	8.13%	02/07/2035	207,500	0.03
200,000	Banco de Chile**	2.99%	09/12/2031	181,849	0.03
355,000	Banco de Credito del Peru SA**	5.65%	15/01/2037	357,165	0.05
299,000	Banco de Credito del Peru SA**	6.45%	30/07/2035	309,135	0.04

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
550,000	Banco de Credito e Inversiones SA**	8.75%	Perpetual	592,449	0.09
200,000	Banco Mercantil del Norte SA**	7.50%	Perpetual	199,863	0.03
357,000	Banco Nacional de Mexico SA**	6.70%	07/08/2036	352,056	0.05
200,000	Banco Santander Chile*	4.55%	20/11/2030	197,250	0.03
390,000	Bancolombia SA**	8.63%	24/12/2034	416,662	0.06
560,000	Bangkok Bank PCL**	3.73%	25/09/2034	532,745	0.08
239,000	Bank Hapoalim BM**	4.72%	14/07/2029	236,199	0.03
200,000	Bank Muscat SAOG**	4.85%	01/10/2030	197,317	0.03
729,000	Bank Negara Indonesia Persero Tbk PT*	7.15%	Perpetual	728,455	0.11
670,000	Bank of East Asia Ltd*	5.38%	13/05/2032	670,449	0.10
1,708,000	Banque Ouest Africaine de Developpement*	4.70%	22/10/2031	1,579,295	0.23
1,250,000	Banque Ouest Africaine de Developpement**	8.20%	13/02/2055	1,237,916	0.18
470,000	Bapco Energies BSC Closed**	8.38%	07/11/2028	479,246	0.07
675,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	5.13%	18/01/2033	662,276	0.10
280,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	7.63%	11/02/2035	289,380	0.04
208,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	8.13%	08/01/2039	221,964	0.03
200,000	Bidvest Group UK Plc*	6.20%	17/09/2032	202,238	0.03
500,000	Biocon Biologics Global Plc**	6.67%	09/10/2029	502,656	0.07
800,000	BOC Aviation Ltd*	3.00%	11/09/2029	763,803	0.11
350,000	BOC Aviation Ltd*	4.50%	23/05/2028	350,449	0.05
600,000	Braskem Netherlands Finance BV**	4.50%	31/01/2030	345,396	0.05
209,400	Brazil Minas SPE via State of Minas Gerais**	5.33%	15/02/2028	210,460	0.03
200,000	BRF SA**	4.88%	24/01/2030	190,670	0.03
480,000	BSF Finance*	5.76%	03/09/2035	472,476	0.07
198,268	Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy**	7.88%	15/02/2039	209,456	0.03
214,000	Burgan Senior SPC Ltd*	4.88%	16/10/2030	213,088	0.03
650,000	C&W Senior Finance Ltd**	9.00%	15/01/2033	657,283	0.10
550,000	Cas Capital No 2 Ltd**	6.25%	Perpetual	553,575	0.08
660,000	Cathaylife Singapore Pte Ltd**	5.50%	29/04/2041	652,522	0.10
200,000	Celulosa Arauco y Constitucion SA**	5.15%	29/01/2050	164,465	0.02
339,000	Cemex SAB de CV**	7.20%	Perpetual	353,119	0.05
680,000	Central American Bottling Corp/CBC Bottling Holdco SL/Beliv Holdco SL**	5.25%	27/04/2029	668,800	0.10
300,000	CFAMC IV Co Ltd*	4.50%	29/05/2029	297,667	0.04
200,000	China Development Bank Financial Leasing Co Ltd**	4.60%	10/11/2035	198,870	0.03
200,000	CK Hutchison International 23 Ltd**	4.88%	21/04/2033	200,965	0.03
550,000	CK Hutchison International 24 Ltd**	5.50%	26/04/2034	570,137	0.08
150,000	Coca-Cola Femsa SAB de CV*	1.85%	01/09/2032	125,490	0.02
400,000	Coca-Cola Icecek AS*	4.50%	20/01/2029	389,825	0.06
300,000	Colbun SA**	5.38%	11/09/2035	297,079	0.04
1,000,000	Colombia Telecomunicaciones SA ESP**	4.95%	17/07/2030	952,874	0.14

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
234,650	Cometa Energia SA de CV**	6.38%	24/04/2035	242,474	0.04
156,000	Comision Ejecutiva Hidroelectrica del Rio Lempa**	8.65%	24/01/2033	164,989	0.02
275,000	Comision Federal de Electricidad**	6.26%	15/02/2052	246,248	0.04
208,000	Comision Federal de Electricidad**	6.45%	24/01/2035	208,238	0.03
1,000,000	Commercial Bank PSQC*	6.25%	Perpetual	990,861	0.14
508,000	Compania de Minas Buenaventura SAA**	6.80%	04/02/2032	524,510	0.07
372,000	Compania General de Combustibles SA*	11.88%	28/11/2030	376,910	0.05
685,000	Consolidated Energy Finance SA**	12.00%	15/02/2031	709,722	0.10
550,000	Constellation Oil Services Holding SA**	9.38%	07/11/2029	579,370	0.08
231,750	Continuum Green Energy India Pvt/Co-Issuers**	7.50%	26/06/2033	238,351	0.04
200,000	Corp Nacional del Cobre de Chile*	5.13%	02/02/2033	198,299	0.03
861,000	Corp Nacional del Cobre de Chile*	5.95%	08/01/2034	887,989	0.13
600,000	Corp Nacional del Cobre de Chile*	6.33%	13/01/2035	631,534	0.09
1,359,000	Corp Nacional del Cobre de Chile**	6.44%	26/01/2036	1,443,517	0.21
239,000	COX Asset Mexico SA de CV**	7.75%	08/05/2036	244,736	0.04
205,188	CS Treasury Management Services P Ltd**	9.00%	Perpetual	210,982	0.03
295,000	CSN Inova Ventures**	6.75%	28/01/2028	245,321	0.04
344,000	CT Trust**	5.13%	03/02/2032	327,096	0.05
206,000	DAE Funding LLC**	4.95%	15/01/2033	199,087	0.03
232,000	DAE Sukuk Difc Ltd*	4.50%	16/10/2030	223,804	0.03
579,000	Dar Al-Arkan Sukuk Co Ltd*	7.25%	02/07/2030	577,212	0.08
395,000	DIB Sukuk Ltd**	4.57%	19/11/2030	391,050	0.06
289,000	DIB Sukuk Ltd*	4.80%	16/08/2028	289,751	0.04
1,447,000	Digicel International Finance Ltd/Difl US LLC**	8.63%	01/08/2032	1,490,977	0.22
310,000	Doha Finance Ltd*	4.50%	16/03/2031	300,623	0.04
235,000	Doha Finance Ltd*	5.25%	05/03/2030	237,086	0.03
1,490,000	DP World Ltd*	6.85%	02/07/2037	1,608,360	0.23
451,000	Ecopetrol SA**	5.88%	28/05/2045	372,949	0.05
400,000	Ecopetrol SA**	6.88%	29/04/2030	407,547	0.06
500,000	Ecopetrol SA*	7.75%	01/02/2032	523,867	0.08
400,000	Ecopetrol SA*	8.38%	19/01/2036	433,503	0.06
240,000	EI Sukuk Co Ltd**	5.06%	25/03/2030	241,694	0.04
193,983	EIG Pearl Holdings Sarl*	3.55%	31/08/2036	175,668	0.03
300,000	EIG Pearl Holdings Sarl*	4.39%	30/11/2046	243,598	0.04
302,000	El Puerto de Liverpool SAB de CV*	6.26%	22/01/2032	312,149	0.05
232,000	Elect Global Investments Ltd**	7.20%	Perpetual	244,331	0.04
251,000	Emirates NBD Bank PJSC*	4.53%	13/01/2031	246,303	0.04
449,000	Emirates NBD Bank PJSC*	5.13%	29/06/2031	448,752	0.07
312,000	Emirates NBD Bank PJSC**	5.14%	26/11/2029	313,987	0.05
520,000	Emirates NBD Bank PJSC*	5.88%	11/10/2028	532,670	0.08

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
350,000	Emirates NBD Bank PJSC*	6.25%	Perpetual	355,043	0.05
550,000	Empresa de los Ferrocarriles del Estado*	3.07%	18/08/2050	349,374	0.05
941,000	Empresa de Transmision Electrica SA*	5.13%	02/05/2049	757,576	0.11
206,000	Empresa Nacional del Petroleo**	4.50%	14/09/2047	171,531	0.02
400,000	Empresa Nacional del Petroleo**	5.95%	30/07/2034	408,926	0.06
873,000	Endeavour Mining Plc**	7.00%	28/05/2030	890,985	0.13
400,000	Energean Israel Finance Ltd**	5.38%	30/03/2028	395,957	0.06
241,000	Energuate Trust 2 0**	6.35%	15/09/2035	240,142	0.03
390,929	EnfraGen Energia Sur SA/EnfraGen Spain SA/Prime Energia SpA**	5.38%	30/12/2030	370,159	0.05
200,000	Engie Energia Chile SA**	6.38%	17/04/2034	209,560	0.03
375,000	Esentia Energy Development SAB de CV**	6.50%	30/07/2038	368,738	0.05
200,000	Falabella SA**	3.38%	15/01/2032	180,145	0.03
312,000	FIBRA Prologis**	5.50%	26/11/2035	303,186	0.04
220,000	FIBRA Prologis**	5.63%	14/01/2038	212,872	0.03
385,000	Fibra SOMA Trust F/6185**	7.13%	28/05/2036	383,722	0.06
492,282	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple**	7.25%	31/01/2041	500,282	0.07
340,000	First Abu Dhabi Bank PJSC*	5.70%	30/12/2036	340,673	0.05
440,000	First Abu Dhabi Bank PJSC*	5.88%	Perpetual	437,857	0.06
700,000	First Abu Dhabi Bank PJSC*	6.32%	04/04/2034	714,581	0.10
316,000	First Quantum Minerals Ltd**	6.38%	15/02/2036	310,358	0.05
437,000	First Quantum Minerals Ltd**	7.25%	15/02/2034	448,330	0.07
700,000	First Quantum Minerals Ltd**	8.63%	01/06/2031	729,686	0.11
700,000	Fortune Star BVI Ltd**	5.05%	27/01/2027	693,009	0.10
250,000	Fortune Star BVI Ltd*	8.50%	19/05/2028	256,943	0.04
250,000	Franshion Brilliant Ltd**	4.25%	23/07/2029	230,877	0.03
640,000	Freeport Indonesia PT*	5.32%	14/04/2032	636,438	0.09
520,000	Freeport Indonesia PT*	6.20%	14/04/2052	509,063	0.07
450,000	Fresnillo Plc**	4.25%	02/10/2050	349,987	0.05
443,000	FS Luxembourg Sarl**	8.13%	11/02/2036	402,366	0.06
350,000	Fubon Life Singapore Pte Ltd*	5.45%	10/12/2035	345,937	0.05
426,000	FWD Group Holdings Ltd**	7.64%	02/07/2031	465,129	0.07
798,000	Gaci First Investment Co*	5.63%	29/07/2034	817,303	0.12
591,000	Gaci First Investment Co*	6.25%	14/05/2056	592,199	0.09
700,000	Galaxy Pipeline Assets Bidco Ltd*	2.63%	31/03/2036	611,544	0.09
679,128	Galaxy Pipeline Assets Bidco Ltd*	2.94%	30/09/2040	565,290	0.08
510,000	GC Treasury Center Co Ltd*	2.98%	18/03/2031	460,650	0.07
650,000	GC Treasury Center Co Ltd**	6.50%	Perpetual	643,233	0.09
321,000	Generadora de Gatun SA**	6.87%	30/09/2044	331,766	0.05
400,000	GENM Capital Labuan Ltd*	3.88%	19/04/2031	359,588	0.05
200,000	GLP Pte Ltd*	9.75%	20/05/2028	169,531	0.02

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
200,000	Gol Finance Inc**	14.38%	06/06/2030	196,750	0.03
250,000	Golomt Bank*	7.95%	14/05/2029	251,593	0.04
550,000	Great Eastern Life Assurance Co Ltd**	5.40%	Perpetual	550,405	0.08
197,000	Greenko Wind Projects Mauritius Ltd**	7.25%	27/09/2028	198,676	0.03
427,000	Greensaif Pipelines Bidco Sarl*	6.51%	23/02/2042	452,091	0.07
400,000	Greentown China Holdings Ltd**	8.45%	24/02/2028	402,848	0.06
550,000	Grupo Aval Ltd*	4.38%	04/02/2030	522,445	0.08
800,000	Grupo Nutresa SA**	7.88%	Perpetual	800,000	0.12
700,000	Grupo Nutresa SA**	9.00%	12/05/2035	779,275	0.11
300,000	Grupo Televisa SAB*	6.13%	31/01/2046	232,583	0.03
500,000	Grupo Televisa SAB*	6.63%	15/01/2040	433,255	0.06
400,000	Gulf International Bank Saudi Arabia*	6.63%	Perpetual	400,246	0.06
500,000	Hanwha Life Insurance Co Ltd**	3.38%	04/02/2032	495,401	0.07
364,000	Hanwha Life Insurance Co Ltd**	6.30%	24/06/2055	375,375	0.05
600,000	HDFC Bank Ltd**	3.70%	Perpetual	599,453	0.09
380,000	HDFC Bank Ltd**	5.07%	24/06/2031	377,261	0.05
632,000	HKT Capital Ltd*	5.13%	10/06/2036	625,728	0.09
343,000	HTA Group Ltd*	6.75%	01/04/2031	347,642	0.05
230,000	Hunt Oil Co of Peru LLC Sucursal Del Peru**	7.75%	05/11/2038	251,144	0.04
337,000	ICL Group Ltd*	6.04%	16/06/2036	337,032	0.05
390,000	IHS Holding Ltd**	7.88%	29/05/2030	401,519	0.06
800,000	IHS Holding Ltd**	8.25%	29/11/2031	837,427	0.12
400,000	Indofood CBP Sukses Makmur Tbk PT**	3.54%	27/04/2032	364,171	0.05
517,000	Industrial Subordinated Trust 2 0**	6.55%	15/04/2036	525,344	0.08
200,000	Industrias Penoles SAB de CV**	5.65%	12/09/2049	184,226	0.03
325,000	Inversiones CMPC SA**	6.70%	09/12/2057	320,174	0.05
240,000	Investment Energy Resources Ltd*	6.25%	26/04/2029	236,546	0.03
300,000	IRB Infrastructure Developers Ltd**	7.11%	11/03/2032	304,374	0.04
400,000	Israel Discount Bank Ltd**	5.38%	26/01/2028	401,324	0.06
274,000	Itau Unibanco Holding SA**	6.00%	27/02/2030	281,227	0.04
400,000	Ivanhoe Mines Ltd*	7.88%	23/01/2030	404,934	0.06
613,000	Kallpa Generacion SA**	5.50%	11/09/2035	611,547	0.09
400,000	Kasikornbank PCL*	3.34%	02/10/2031	398,421	0.06
408,000	Kasikornbank PCL*	5.46%	07/03/2028	413,028	0.06
428,000	Kaspi.KZ JSC*	5.90%	28/04/2031	427,969	0.06
313,000	Kaspi.KZ JSC*	6.25%	26/03/2030	316,977	0.05
350,000	KazMunayGas National Co JSC*	5.38%	24/04/2030	353,626	0.05
1,685,000	KazMunayGas National Co JSC*	5.75%	19/04/2047	1,612,535	0.23
417,000	KFH Sukuk Co*	4.56%	13/01/2031	410,898	0.06
300,000	KFH Sukuk Co*	5.01%	17/01/2029	300,694	0.04

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
200,000	Klabin Austria GmbH**	3.20%	12/01/2031	180,713	0.03
700,000	Kookmin Bank**	2.50%	04/11/2030	634,672	0.09
725,000	Kosmos Energy Ltd**	8.75%	01/10/2031	593,431	0.09
375,000	Kuaishou Technology**	4.75%	22/01/2036	360,498	0.05
500,000	Las Vegas Sands Corp*	3.90%	08/08/2029	483,031	0.07
290,000	Las Vegas Sands Corp*	6.00%	14/06/2030	298,268	0.04
250,000	Latam Airlines Group SA**	7.63%	07/01/2031	259,600	0.04
350,000	Latam Airlines Group SA**	7.88%	15/04/2030	364,613	0.05
522,000	LD Celulose International GmbH**	7.95%	26/01/2032	546,438	0.08
156,985	Leviathan Bond Ltd**	6.50%	30/06/2027	157,661	0.02
200,000	Leviathan Bond Ltd*	6.75%	30/06/2030	205,784	0.03
360,000	LG Energy Solution Ltd**	5.88%	02/04/2035	365,077	0.05
1,560,000	LG Energy Solution Ltd**	5.88%	02/04/2036	1,577,195	0.23
700,000	Limak Cimento Sanayi ve Ticaret AS*	9.75%	25/07/2029	708,321	0.10
720,000	Longfor Group Holdings Ltd**	3.95%	16/09/2029	605,433	0.09
347,000	MAF Global Securities Ltd*	5.75%	Perpetual	330,266	0.05
500,000	MARB BondCo Plc*	3.95%	29/01/2031	438,784	0.06
439,000	Mashreqbank PSC**	6.25%	Perpetual	437,060	0.06
227,000	Mashreqbank PSC**	7.13%	Perpetual	231,731	0.03
270,000	Medco Cypress Tree Pte Ltd**	8.63%	19/05/2030	281,502	0.04
400,000	Medco Maple Tree Pte Ltd**	8.96%	27/04/2029	412,783	0.06
600,000	MEGlobal BV**	2.63%	28/04/2028	571,666	0.08
1,000,000	Melco Resorts Finance Ltd*	5.75%	21/07/2028	994,692	0.14
885,000	Mexico City Airport Trust*	5.50%	31/07/2047	758,498	0.11
200,000	MGM China Holdings Ltd*	7.13%	26/06/2031	206,653	0.03
244,000	MHP Lux SA*	10.50%	28/07/2029	254,445	0.04
250,000	Millicom International Cellular SA**	4.50%	27/04/2031	233,494	0.03
540,000	Millicom International Cellular SA*	5.13%	15/01/2028	537,020	0.08
180,000	Millicom International Cellular SA*	6.25%	25/03/2029	180,851	0.03
900,000	Minera Mexico SA de CV**	4.50%	26/01/2050	731,376	0.10
438,000	Minerva Luxembourg SA*	7.50%	22/04/2036	418,159	0.06
600,000	Minerva Luxembourg SA**	8.88%	13/09/2033	621,175	0.09
825,000	Minsur SA**	4.50%	28/10/2031	791,452	0.12
300,000	Mizrahi Tefahot Bank Ltd*	5.05%	28/01/2031	297,507	0.04
383,000	MTR Corp CI Ltd**	5.63%	Perpetual	395,329	0.06
400,000	Muthoot Finance Ltd**	6.38%	23/04/2029	400,846	0.06
200,000	MVM Energetika Zrt*	6.50%	13/03/2031	209,016	0.03
267,400	Nakilat Inc**	6.07%	31/12/2033	272,780	0.04
200,000	Nan Fung Treasury Ltd*	5.75%	21/05/2036	199,574	0.03
372,000	National Bank of Ras Al-Khaimah PSC*	5.38%	07/07/2031	370,512	0.05

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
377,000	National Central Cooling Co PJSC*	5.28%	05/03/2030	381,378	0.06
619,000	Navoi Mining & Metallurgical Co*	6.75%	14/05/2030	640,840	0.09
1,035,000	Navoi Mining & Metallurgical Co*	6.95%	17/10/2031	1,092,147	0.16
600,000	NBK SPC Ltd**	5.50%	06/06/2030	607,907	0.09
300,000	Nexa Resources SA**	6.75%	09/04/2034	317,615	0.05
575,000	Niagara Energy SAC**	5.75%	03/10/2034	576,791	0.08
350,000	Nickel Industries Ltd**	9.00%	30/09/2030	359,312	0.05
332,000	Nova Securitisation Sarl**	6.50%	03/02/2036	312,456	0.05
200,000	NWD Finance BVI Ltd**	6.25%	Perpetual	128,768	0.02
380,000	NWD Finance BVI Ltd**	12.18%	Perpetual	353,726	0.05
815,000	NWD MTN Ltd**	4.13%	18/07/2029	701,464	0.10
545,000	Ooredoo International Finance Ltd*	2.63%	08/04/2031	497,783	0.07
600,000	ORLEN SA**	6.00%	30/01/2035	622,482	0.09
300,000	Oryx Funding Ltd**	5.80%	03/02/2031	308,329	0.04
800,000	OTP Bank Nyrt**	7.30%	30/07/2035	836,546	0.12
260,000	Oversea-Chinese Banking Corp Ltd**	4.55%	08/09/2035	255,745	0.04
394,000	Oversea-Chinese Banking Corp Ltd*	4.60%	15/06/2032	393,754	0.06
400,000	Oztel Holdings SPC Ltd**	6.63%	24/04/2028	410,911	0.06
1,130,000	Pampa Energia SA**	7.88%	16/12/2034	1,170,115	0.17
575,000	Parex Resources Inc**	8.50%	11/05/2031	584,487	0.09
530,000	PCPD Capital Ltd**	7.50%	15/05/2029	530,088	0.08
200,000	Pegasus Hava Tasimaciligi AS*	8.00%	11/09/2031	201,312	0.03
1,000,000	Pertamina Persero PT*	6.45%	30/05/2044	1,020,480	0.15
305,000	Petrobras Global Finance BV*	6.25%	10/01/2036	304,146	0.04
7,390,000	Petroleos de Venezuela SA**	6.00%	28/10/2026	2,681,092	0.39
1,050,000	Petroleos de Venezuela SA*	6.00%	16/05/2027	395,850	0.06
11,744,188	Petroleos de Venezuela SA**	6.00%	15/11/2026	4,422,506	0.65
1,550,000	Petroleos de Venezuela SA**	12.75%	17/02/2027	764,847	0.11
723,000	Petroleos del Peru SA*	4.75%	19/06/2032	615,649	0.09
1,870,000	Petroleos del Peru SA*	5.63%	19/06/2047	1,338,275	0.19
230,000	Petroleos Mexicanos**	6.75%	21/09/2047	197,048	0.03
6,634,000	Petroleos Mexicanos**	7.69%	23/01/2050	6,192,037	0.90
535,000	Pluspetrol SA**	8.50%	30/05/2032	556,133	0.08
300,000	Power Finance Corp Ltd*	3.95%	23/04/2030	288,209	0.04
501,000	Promigas SA ESP/Gases del Pacifico SAC**	7.75%	24/06/2056	509,768	0.07
800,000	Prosus NV*	3.68%	21/01/2030	766,216	0.11
600,000	Prosus NV*	3.83%	08/02/2051	401,035	0.06
550,000	Prudential Funding Asia Plc*	2.95%	03/11/2033	526,308	0.08
200,000	QIB Sukuk Ltd*	4.49%	17/09/2029	197,658	0.03
210,000	QNB Bank AS**	5.88%	11/02/2031	204,099	0.03

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
215,000	Rede D'or Finance Sarl**	6.45%	09/09/2035	208,914	0.03
475,000	Reliance Industries Ltd*	2.88%	12/01/2032	427,453	0.06
359,000	Reliance Industries Ltd*	3.63%	12/01/2052	259,050	0.04
300,000	ReNew Wind Energy AP2/ReNew Power Pvt Ltd other 9 Subsidiaries**	4.50%	14/07/2028	290,453	0.04
400,000	Riyad Sukuk Ltd*	6.21%	14/07/2035	403,720	0.06
580,000	SA Global Sukuk Ltd*	2.69%	17/06/2031	522,220	0.08
770,000	Saavi Energia Sarl**	8.88%	10/02/2035	843,342	0.12
300,000	SABIC Capital I BV*	2.15%	14/09/2030	269,861	0.04
285,000	Sable International Finance Ltd**	7.13%	15/10/2032	283,206	0.04
320,937	Samarco Mineracao SA**	9.50%	30/06/2031	322,828	0.05
1,000,000	Sands China Ltd**	5.40%	08/08/2028	1,007,839	0.15
250,000	Sasol Financing USA LLC*	8.75%	03/05/2029	261,961	0.04
949,000	Sasol Financing USA LLC**	8.75%	10/04/2033	982,955	0.14
600,000	Saudi Arabian Oil Co*	4.25%	16/04/2039	529,578	0.08
500,000	Saudi Arabian Oil Co*	4.38%	16/04/2049	400,665	0.06
255,000	Saudi Arabian Oil Co*	4.75%	02/06/2030	254,149	0.04
665,000	Saudi Awwal Bank*	5.95%	04/09/2035	661,478	0.10
750,000	Saudi Electricity Sukuk Programme Co*	5.19%	13/02/2034	753,052	0.11
442,000	Saudi Electricity Sukuk Programme Co*	5.49%	18/02/2035	450,679	0.07
200,000	Saudi Electricity Sukuk Programme Co*	5.68%	11/04/2053	196,191	0.03
1,000,000	Shinhan Bank Co Ltd*	4.38%	13/04/2032	971,840	0.14
249,000	Sibanye-Stillwater UK Financing Plc**	6.25%	15/11/2031	246,553	0.04
600,000	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development**	9.00%	14/11/2030	590,061	0.09
215,000	SJM International Ltd**	6.50%	15/01/2031	204,163	0.03
200,000	SK hynix Inc**	6.50%	17/01/2033	216,905	0.03
456,000	SNB Funding Ltd*	6.00%	24/06/2035	459,603	0.07
200,000	SNB Sukuk Ltd*	2.34%	19/01/2027	198,086	0.03
596,000	Sociedad Quimica y Minera de Chile SA**	5.63%	22/04/2056	591,828	0.09
684,000	Southern Copper Corp*	5.35%	24/06/2036	681,093	0.10
316,000	SRC Sukuk Ltd*	4.88%	02/10/2035	309,181	0.05
333,000	SRC Sukuk Ltd*	5.38%	27/02/2035	337,927	0.05
379,000	Standard Chartered Plc*	6.30%	06/07/2034	401,883	0.06
450,000	Standard Chartered Plc*	7.63%	Perpetual	474,719	0.07
1,417,000	State Oil Co of the Azerbaijan Republic*	6.57%	07/07/2056	1,415,512	0.21
2,336,000	State Oil Co of the Azerbaijan Republic*	6.95%	18/03/2030	2,493,176	0.37
569,000	STC Sukuk Co II Ltd*	5.08%	15/01/2036	567,655	0.08
298,000	Stillwater Mining Co*	4.50%	16/11/2029	285,388	0.04
800,000	Studio City Finance Ltd*	5.00%	15/01/2029	766,949	0.11
300,000	Studio City Finance Ltd*	6.50%	15/01/2028	299,978	0.04
200,000	SURA Asset Management SA**	6.35%	13/05/2032	209,742	0.03

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
404,000	Suzano Austria GmbH**	7.00%	16/03/2047	434,986	0.06
350,000	Tecpetrol SA**	7.63%	03/11/2030	360,161	0.05
344,000	Telecom Argentina SA**	9.50%	18/07/2031	374,410	0.05
400,000	Telecom Argentina SA 144A**	9.50%	18/07/2031	435,360	0.06
326,000	Telecommunications co Telekom Srbija AD Belgrade**	7.00%	28/10/2029	326,366	0.05
344,000	Telecommunications co Telekom Srbija AD Belgrade*	7.25%	18/05/2031	343,382	0.05
425,000	Telecomunicaciones Digitales SA**	4.50%	30/01/2030	406,362	0.06
710,000	Telefonica Moviles Chile SA**	3.54%	18/11/2031	558,522	0.08
200,000	Tencent Holdings Ltd*	3.24%	03/06/2050	137,675	0.02
424,000	Teva Pharmaceutical Finance Netherlands III BV*	4.10%	01/10/2046	327,518	0.05
753,000	Teva Pharmaceutical Finance Netherlands III BV**	8.13%	15/09/2031	849,428	0.12
750,000	Thaioil Treasury Center Co Ltd**	6.10%	Perpetual	732,481	0.11
163,530	Tierra Mojada Luxembourg II Sarl**	5.75%	01/12/2040	157,283	0.02
750,000	TNB Global Ventures Capital Bhd*	4.85%	01/11/2028	753,127	0.11
194,000	Transportadora de Gas del Sur SA**	7.75%	20/11/2035	199,335	0.03
300,000	Trident Energy Finance Plc**	12.50%	30/11/2029	315,788	0.05
200,000	TSMC Arizona Corp*	2.50%	25/10/2031	180,829	0.03
400,000	TSMC Arizona Corp*	4.25%	22/04/2032	394,332	0.06
740,633	Tullow Holdco 2 Ltd**	15.00%	15/11/2028	745,410	0.11
375,000	Turk Telekomunikasyon AS**	6.95%	07/10/2032	371,413	0.05
238,000	Turk Telekomunikasyon AS**	7.38%	20/05/2029	243,071	0.04
377,000	Turkcell Iletisim Hizmetleri AS*	7.65%	24/01/2032	390,217	0.06
269,000	Turkiye Garanti Bankasi AS*	8.38%	28/02/2034	275,316	0.04
400,000	Turkiye Is Bankasi AS**	7.75%	12/06/2029	416,523	0.06
219,000	Turkiye Vakiflar Bankasi TAO**	7.25%	31/07/2030	220,495	0.03
300,000	Turkiye Vakiflar Bankasi TAO*	9.00%	12/10/2028	318,829	0.05
200,000	Turkiye Vakiflar Bankasi TAO**	10.12%	Perpetual	207,495	0.03
200,000	Turkiye Varlik Fonu Yonetimi AS*	6.88%	10/02/2031	199,857	0.03
500,000	Turkiye Varlik Fonu Yonetimi AS**	7.75%	10/09/2035	508,738	0.07
955,000	United Overseas Bank Ltd*	2.00%	14/10/2031	947,764	0.14
428,000	United Overseas Bank Ltd*	3.86%	07/10/2032	423,533	0.06
621,000	Uzbekneftegaz JSC*	4.75%	16/11/2028	601,035	0.09
1,219,000	Uzbekneftegaz JSC*	8.75%	07/05/2030	1,315,405	0.19
535,000	Vale Overseas Ltd**	6.00%	25/02/2056	535,802	0.08
200,000	Vanke Real Estate Hong Kong Co Ltd**	3.98%	09/11/2027	90,224	0.01
500,000	Vedanta Resources Finance II Plc*	9.85%	24/04/2033	542,502	0.08
600,000	Vedanta Resources Finance II Plc**	10.88%	17/09/2029	637,974	0.09
1,120,000	Veon Midco BV**	6.95%	01/06/2031	1,119,808	0.16
555,000	Vista Energy Argentina SAU**	7.63%	10/12/2035	575,185	0.08
100,000	Vnesheconombank Via VEB Finance Plc**	6.80%	22/11/2026	0	0.00

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 28.43% (31 December 2025: 27.71%) (continued)				
	United States Dollar (continued)				
75,000	Volcan Compania Minera SAA**	8.50%	28/10/2032	77,734	0.01
1,285,000	Volcan Compania Minera SAA Series REGS**	8.50%	28/10/2032	1,331,838	0.19
600,000	WE Soda Investments Holding Plc**	9.50%	06/10/2028	602,813	0.09
232,000	Windfall Mining Group Inc/Groupe Minier Windfall Inc**	5.85%	13/05/2032	235,961	0.03
200,000	Woori Bank**	6.38%	Perpetual	206,797	0.03
1,200,000	Wynn Macau Ltd*	5.63%	26/08/2028	1,192,567	0.17
400,000	Wynn Macau Ltd**	6.75%	15/02/2034	397,667	0.06
400,000	XP Inc**	6.75%	02/07/2029	410,647	0.06
400,000	Yapi ve Kredi Bankasi AS**	9.25%	16/10/2028	426,936	0.06
229,000	Yapi ve Kredi Bankasi AS**	9.74%	Perpetual	234,856	0.03
218,579	Yinson Boronia Production BV*	8.95%	31/07/2042	240,560	0.04
640,000	YPF SA**	9.50%	17/01/2031	679,629	0.10
	Total United States Dollar			**183,940,827**	**26.79**
	Total Corporate Bonds			**195,235,256**	**28.43**
	Government Bonds 62.57% (31 December 2025: 63.25%)				
	Chilean Peso				
3,415,000,000	Bonos de la Tesoreria de la Republica en pesos*	4.70%	01/09/2030	3,713,708	0.54
420,000,000	Bonos de la Tesoreria de la Republica en pesos*	5.00%	01/03/2035	451,966	0.07
5,000,000	Bonos de la Tesoreria de la Republica en pesos*	5.10%	15/07/2050	5,145	0.00
1,280,000,000	Bonos de la Tesoreria de la Republica en pesos*	6.00%	01/04/2033	1,460,789	0.21
860,000,000	Bonos de la Tesoreria de la Republica en pesos*	7.00%	01/05/2034	1,038,935	0.15
	Total Chilean Peso			**6,670,543**	**0.97**
	Chinese Yuan Renminbi				
5,100,000	China Government Bond**	1.61%	15/02/2035	748,691	0.11
1,500,000	China Government Bond**	1.66%	25/03/2033	222,824	0.03
2,500,000	China Government Bond**	1.67%	25/05/2035	368,585	0.05
4,000,000	China Government Bond**	1.78%	15/09/2032	598,776	0.09
3,600,000	China Government Bond**	1.78%	15/11/2035	533,126	0.08
7,460,000	China Government Bond**	1.87%	15/09/2031	1,122,887	0.16
2,900,000	China Government Bond**	1.90%	15/07/2055	396,316	0.06
820,000	China Government Bond**	1.92%	15/01/2055	112,454	0.02
7,000,000	China Government Bond**	2.04%	25/11/2034	1,064,263	0.15
13,140,000	China Government Bond**	2.15%	25/08/2055	1,894,386	0.28
1,000,000	China Government Bond**	2.19%	25/09/2054	145,816	0.02
1,000,000	China Government Bond**	2.25%	29/08/2039	153,752	0.02
3,600,000	China Government Bond**	2.38%	15/01/2056	543,893	0.08
800,000	China Government Bond**	2.47%	25/07/2054	123,265	0.02
100,000	China Government Bond**	2.67%	25/05/2033	15,839	0.00

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	Chinese Yuan Renminbi (continued)				
400,000	China Government Bond**	2.88%	25/02/2033	64,162	0.01
2,350,000	China Government Bond**	3.00%	15/10/2053	401,457	0.06
1,850,000	China Government Bond**	3.19%	15/04/2053	324,092	0.05
3,050,000	China Government Bond**	3.72%	12/04/2051	575,706	0.08
	Total Chinese Yuan Renminbi			**9,410,290**	**1.37**
	Colombian Peso				
5,060,200,000	Colombian TES*	6.00%	28/04/2028	1,318,691	0.19
2,356,900,000	Colombian TES*	7.00%	26/03/2031	562,618	0.08
4,217,500,000	Colombian TES*	11.50%	25/07/2046	1,186,193	0.17
46,322,200,000	Colombian TES*	11.75%	24/01/2035	13,262,364	1.93
16,791,800,000	Colombian TES*	12.75%	28/11/2040	5,143,070	0.75
3,529,100,000	Colombian TES*	13.25%	09/02/2033	1,079,972	0.16
	Total Colombian Peso			**22,552,908**	**3.28**
	Costa Rican Colón				
144,500,000	Costa Rica Government International Bond**	10.58%	26/09/2029	364,843	0.05
	Total Costa Rican Colón			**364,843**	**0.05**
	Czech Koruna				
7,530,000	Czech Republic Government Bond*	1.50%	24/04/2040	237,513	0.03
78,670,000	Czech Republic Government Bond*	1.75%	23/06/2032	3,239,749	0.47
83,100,000	Czech Republic Government Bond*	2.00%	13/10/2033	3,338,303	0.49
28,770,000	Czech Republic Government Bond*	3.00%	03/03/2033	1,254,408	0.18
35,650,000	Czech Republic Government Bond*	3.60%	03/06/2036	1,553,104	0.23
9,560,000	Czech Republic Government Bond*	4.90%	14/04/2034	465,115	0.07
	Total Czech Koruna			**10,088,192**	**1.47**
	Dominican Republic Peso				
56,400,000	Dominican Republic International Bond*	10.75%	01/06/2036	1,005,237	0.15
	Total Dominican Republic Peso			**1,005,237**	**0.15**
	Egyptian Pound				
72,912,000	Egypt Government Bond*	21.70%	04/11/2028	1,457,218	0.21
68,529,000	Egypt Government Bond*	23.38%	26/08/2028	1,413,665	0.21
20,000,000	Egypt Government Bond*	23.44%	01/07/2028	412,911	0.06
17,257,000	Egypt Government Bond*	24.44%	05/08/2028	361,003	0.05
17,537,000	Egypt Government Bond*	24.46%	01/10/2027	350,442	0.05
270,792,000	Egypt Government Bond*	25.32%	13/08/2027	5,506,949	0.80
	Total Egyptian Pound			**9,502,188**	**1.38**

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	Euro				
248,804	Argentine Republic Government International Bond*	0.13%	09/07/2030	245,976	0.04
366,000	Benin Government International Bond*	4.88%	19/01/2032	410,348	0.06
304,000	Benin Government International Bond*	4.95%	22/01/2035	328,706	0.05
136,000	Benin Government International Bond*	6.88%	19/01/2052	145,816	0.02
458,000	Brazilian Government International Bond*	5.50%	23/04/2036	529,650	0.08
647,000	Bulgaria Government International Bond*	4.13%	07/05/2038	741,517	0.11
2,668,000	Colombia Government International Bond*	6.50%	26/11/2038	3,212,442	0.47
641,000	Costa Rica Government International Bond*	5.95%	27/04/2033	776,574	0.11
750,000	Costa Rica Government International Bond**	6.00%	16/01/2036	907,779	0.13
324,000	Hungary Government International Bond*	4.88%	25/03/2038	390,305	0.06
454,000	Indonesia Government International Bond*	4.50%	29/05/2033	524,440	0.08
651,000	Indonesia Government International Bond*	5.13%	29/05/2038	764,551	0.11
380,000	Ivory Coast Government International Bond*	5.88%	17/10/2031	447,840	0.06
2,956,000	Ivory Coast Government International Bond*	6.63%	22/03/2048	3,271,873	0.48
2,400,000	Ivory Coast Government International Bond*	6.88%	17/10/2040	2,823,680	0.41
202,000	Magyar Export-Import Bank Zrt*	4.50%	27/11/2031	237,382	0.03
181,000	Magyar Export-Import Bank Zrt*	6.00%	16/05/2029	220,240	0.03
475,000	Morocco Government International Bond*	4.75%	26/05/2034	554,149	0.08
1,112,000	Morocco Government International Bond*	4.75%	02/04/2035	1,295,195	0.19
300,000	Philippine Government International Bond*	1.75%	28/04/2041	241,504	0.03
995,000	Republic of Cameroon International Bond*	5.95%	07/07/2032	1,018,196	0.15
368,000	Romanian Government International Bond*	2.00%	28/01/2032	365,066	0.05
186,000	Romanian Government International Bond*	2.63%	02/12/2040	143,715	0.02
137,000	Romanian Government International Bond*	3.38%	28/01/2050	102,529	0.01
626,000	Romanian Government International Bond*	5.13%	24/09/2031	731,756	0.11
570,000	Romanian Government International Bond*	5.25%	30/05/2032	665,195	0.10
435,000	Romanian Government International Bond*	5.63%	22/02/2036	501,167	0.07
1,044,000	Romanian Government International Bond*	6.38%	18/09/2033	1,271,940	0.19
909,000	Romanian Government International Bond*	6.75%	11/07/2039	1,102,083	0.16
633,000	Serbia International Bond*	1.65%	03/03/2033	612,549	0.09
290,000	Serbia International Bond*	4.88%	06/05/2038	331,810	0.05
	Total Euro			**24,915,973**	**3.63**
	Ghanaian Cedi				
1,623,996	Republic of Ghana Government Bonds*	8.35%	16/02/2027	142,278	0.02
1,628,792	Republic of Ghana Government Bonds*	8.50%	15/02/2028	137,986	0.02
1,524,694	Republic of Ghana Government Bonds*	8.65%	13/02/2029	123,617	0.02
1,529,191	Republic of Ghana Government Bonds*	8.80%	12/02/2030	118,464	0.02
1,533,698	Republic of Ghana Government Bonds*	8.95%	11/02/2031	114,261	0.02
1,538,215	Republic of Ghana Government Bonds*	9.10%	10/02/2032	112,699	0.02

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	Ghanaian Cedi (continued)				
1,542,743	Republic of Ghana Government Bonds*	9.25%	08/02/2033	111,519	0.01
	Total Ghanaian Cedi			**860,824**	**0.13**
	Hungarian Forint				
511,440,000	Hungary Government Bond*	2.25%	20/04/2033	1,385,044	0.20
167,210,000	Hungary Government Bond*	3.00%	27/10/2027	523,675	0.08
322,410,000	Hungary Government Bond*	3.25%	22/10/2031	952,469	0.14
123,420,000	Hungary Government Bond*	4.50%	23/03/2028	393,289	0.06
790,830,000	Hungary Government Bond*	4.75%	24/11/2032	2,501,842	0.36
232,180,000	Hungary Government Bond*	6.75%	23/07/2031	801,170	0.12
159,110,000	Hungary Government Bond*	7.00%	24/10/2035	582,320	0.08
	Total Hungarian Forint			**7,139,809**	**1.04**
	Indian Rupee				
91,000,000	India Government Bond*	6.01%	21/07/2030	952,206	0.14
150,000,000	India Government Bond*	6.33%	05/05/2035	1,529,957	0.22
100,000,000	India Government Bond*	6.36%	16/02/2031	1,051,567	0.15
70,000,000	India Government Bond*	6.48%	06/10/2035	720,193	0.11
105,000,000	India Government Bond*	6.54%	17/01/2032	1,110,851	0.16
165,000,000	India Government Bond*	6.79%	07/10/2034	1,748,290	0.25
575,000,000	India Government Bond*	7.02%	18/06/2031	6,209,621	0.90
99,200,000	India Government Bond*	7.10%	08/04/2034	1,070,534	0.16
100,000,000	India Government Bond*	7.17%	17/04/2030	1,085,055	0.16
270,370,000	India Government Bond*	7.18%	14/08/2033	2,937,003	0.43
138,760,000	India Government Bond*	7.18%	24/07/2037	1,506,380	0.22
536,450,000	India Government Bond*	7.30%	19/06/2053	5,679,505	0.83
63,090,000	India Government Bond*	7.36%	12/09/2052	671,746	0.10
125,000,000	International Bank for Reconstruction & Development*	6.50%	17/04/2030	1,285,646	0.19
48,300,000	International Bank for Reconstruction & Development*	6.75%	13/07/2029	502,057	0.07
	Total Indian Rupee			**28,060,611**	**4.09**
	Indonesian Rupiah				
137,477,000,000	Indonesia Treasury Bond*	5.88%	15/03/2031	7,329,377	1.07
8,000,000,000	Indonesia Treasury Bond*	6.25%	15/06/2036	417,647	0.06
2,100,000,000	Indonesia Treasury Bond*	6.38%	15/04/2032	112,341	0.02
1,800,000,000	Indonesia Treasury Bond*	6.38%	15/07/2037	93,342	0.01
49,902,000,000	Indonesia Treasury Bond*	6.50%	15/07/2030	2,735,121	0.40
44,000,000,000	Indonesia Treasury Bond*	6.50%	15/04/2036	2,354,123	0.34
19,061,000,000	Indonesia Treasury Bond*	6.63%	15/05/2033	1,026,554	0.15
7,594,000,000	Indonesia Treasury Bond*	6.63%	15/02/2034	408,570	0.06

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	Indonesian Rupiah (continued)				
66,338,000,000	Indonesia Treasury Bond*	6.88%	15/04/2029	3,679,069	0.54
31,048,000,000	Indonesia Treasury Bond*	7.00%	15/02/2033	1,709,203	0.25
13,753,000,000	Indonesia Treasury Bond*	7.13%	15/06/2038	756,492	0.11
43,619,000,000	Indonesia Treasury Bond*	7.13%	15/08/2040	2,418,952	0.35
4,750,000,000	Indonesia Treasury Bond*	7.13%	15/06/2042	260,745	0.04
5,000,000,000	Indonesia Treasury Bond*	7.13%	15/06/2043	274,608	0.04
8,000,000,000	Indonesia Treasury Bond*	7.13%	15/08/2045	444,633	0.06
8,500,000,000	Indonesia Treasury Bond*	7.50%	15/08/2032	480,454	0.07
420,000,000	Indonesia Treasury Bond*	7.50%	15/06/2035	23,809	0.00
9,390,000,000	Indonesia Treasury Bond*	7.50%	15/04/2040	532,730	0.08
3,824,000,000	Indonesia Treasury Bond*	8.25%	15/05/2029	219,249	0.03
23,241,000,000	Indonesia Treasury Bond*	8.25%	15/05/2036	1,381,852	0.20
917,000,000	Indonesia Treasury Bond*	8.38%	15/03/2034	54,469	0.01
17,761,000,000	Indonesia Treasury Bond*	8.75%	15/05/2031	1,056,919	0.15
	Total Indonesian Rupiah			**27,770,259**	**4.04**
	Kazakhstan Tenge				
510,000,000	Kazakhstan Government Bond - MEUKAM*	14.00%	12/05/2031	1,024,785	0.15
1,193,455,000	Kazakhstan Government Bond - MEUKAM**	14.45%	05/06/2033	2,481,168	0.36
	Total Kazakhstan Tenge			**3,505,953**	**0.51**
	Malaysian Ringgit				
13,644,000	Malaysia Government Bond*	2.63%	15/04/2031	3,236,084	0.47
1,200,000	Malaysia Government Bond*	3.34%	15/05/2030	294,230	0.04
1,150,000	Malaysia Government Bond*	3.58%	15/07/2032	283,037	0.04
4,600,000	Malaysia Government Bond*	3.76%	22/05/2040	1,116,945	0.16
2,640,000	Malaysia Government Bond*	3.83%	05/07/2034	657,385	0.10
3,000,000	Malaysia Government Bond*	3.89%	15/08/2029	748,906	0.11
8,026,000	Malaysia Government Bond*	4.05%	18/04/2039	2,011,598	0.29
6,565,000	Malaysia Government Bond*	4.07%	15/06/2050	1,618,020	0.24
4,980,000	Malaysia Government Bond*	4.18%	16/05/2044	1,257,795	0.18
804,000	Malaysia Government Bond*	4.46%	31/03/2053	209,875	0.03
898,000	Malaysia Government Bond*	4.64%	07/11/2033	235,083	0.03
10,135,000	Malaysia Government Bond*	4.70%	15/10/2042	2,711,387	0.40
8,910,000	Malaysia Government Bond*	4.89%	08/06/2038	2,402,811	0.35
2,400,000	Malaysia Government Bond*	4.94%	30/09/2043	660,634	0.10
	Total Malaysian Ringgit			**17,443,790**	**2.54**
	Mexican Peso				
81,460,000	Mexican Bonos*	7.50%	26/05/2033	4,359,098	0.64

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	Mexican Peso (continued)				
124,934,600	Mexican Bonos*	7.75%	29/05/2031	6,950,974	1.01
31,830,000	Mexican Bonos*	7.75%	23/11/2034	1,695,795	0.25
208,450,000	Mexican Bonos*	7.75%	13/11/2042	10,201,421	1.49
209,590,000	Mexican Bonos*	8.00%	15/04/2032	11,619,193	1.69
46,570,100	Mexican Bonos*	8.50%	31/05/2029	2,701,478	0.39
32,488,400	Mexican Bonos*	8.50%	28/02/2030	1,872,287	0.27
42,870,000	Mexican Bonos*	8.50%	18/11/2038	2,307,223	0.34
4,890,000	Mexican Bonos*	10.00%	20/11/2036	298,265	0.04
	Total Mexican Peso			**42,005,734**	**6.12**
	Nigerian Naira				
1,008,028,000	Nigeria Government Bond*	17.95%	27/08/2030	732,501	0.11
6,967,653,000	Nigeria Government Bond*	17.95%	25/06/2032	4,999,138	0.73
2,248,228,000	Nigeria Government Bond*	22.60%	29/01/2035	1,960,824	0.28
	Total Nigerian Naira			**7,692,463**	**1.12**
	Paraguay Guarani				
24,525,000,000	Paraguay Government International Bond*	8.50%	04/03/2035	3,908,976	0.57
4,595,000,000	Paraguay Government International Bond*	8.50%	04/04/2038	726,755	0.11
	Total Paraguay Guarani			**4,635,731**	**0.68**
	Peruvian Sol				
1,783,000	Peru Government Bond*	5.35%	12/08/2040	456,077	0.07
5,610,000	Peruvian Government International Bond**	6.90%	12/08/2037	1,683,634	0.24
9,985,000	Peruvian Government International Bond**	7.60%	12/08/2039	3,139,870	0.46
	Total Peruvian Sol			**5,279,581**	**0.77**
	Philippine Peso				
133,500,000	Philippine Government Bond*	5.93%	23/02/2036	2,029,521	0.30
18,650,000	Philippine Government Bond*	6.63%	17/08/2033	301,314	0.04
12,000,000	Philippine Government Bond*	6.75%	15/09/2032	194,844	0.03
37,700,000	Philippine Government Bond*	6.88%	23/05/2044	609,259	0.09
	Total Philippine Peso			**3,134,938**	**0.46**
	Polish Zloty				
23,994,000	Republic of Poland Government Bond*	1.75%	25/04/2032	5,419,875	0.79
4,464,000	Republic of Poland Government Bond*	4.00%	25/07/2031	1,150,100	0.17
13,271,000	Republic of Poland Government Bond*	5.00%	25/10/2034	3,509,598	0.51
18,107,000	Republic of Poland Government Bond*	5.00%	25/10/2035	4,746,083	0.69

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	Polish Zloty (continued)				
6,036,000	Republic of Poland Government Bond*	6.00%	25/10/2033	1,705,667	0.25
	Total Polish Zloty			**16,531,323**	**2.41**
	Romanian New Leu				
36,345,000	Romania Government Bond*	2.50%	25/10/2027	7,575,495	1.10
3,940,000	Romania Government Bond*	4.75%	11/10/2034	759,067	0.11
11,640,000	Romania Government Bond*	6.70%	25/02/2032	2,553,776	0.37
5,805,000	Romania Government Bond*	6.75%	25/04/2035	1,268,626	0.19
1,545,000	Romania Government Bond*	7.10%	31/07/2034	346,333	0.05
4,180,000	Romania Government Bond*	7.35%	28/04/2031	942,244	0.14
6,870,000	Romania Government Bond*	7.50%	27/07/2033	1,568,489	0.23
9,905,000	Romania Government Bond*	7.90%	24/02/2038	2,336,341	0.34
405,000	Romania Government Bond*	8.25%	29/09/2032	95,580	0.01
	Total Romanian New Leu			**17,445,951**	**2.54**
	South African Rand				
71,414,762	Republic of South Africa Government Bond*	6.50%	28/02/2041	3,511,305	0.51
101,210,248	Republic of South Africa Government Bond*	8.25%	31/03/2032	6,245,495	0.91
18,452,902	Republic of South Africa Government Bond*	8.50%	31/01/2037	1,121,510	0.16
242,636,005	Republic of South Africa Government Bond*	8.75%	31/01/2044	14,539,994	2.12
87,892,750	Republic of South Africa Government Bond*	8.88%	28/02/2035	5,559,748	0.81
	Total South African Rand			**30,978,052**	**4.51**
	Sri Lanka Rupee				
1,041,000,000	Sri Lanka Government Bonds**	10.75%	15/06/2034	2,966,445	0.43
322,000,000	Sri Lanka Government Bonds**	11.00%	15/10/2030	961,127	0.14
	Total Sri Lanka Rupee			**3,927,572**	**0.57**
	Thai Baht				
8,700,000	Thailand Government Bond**	1.34%	17/03/2031	258,897	0.04
3,425,000	Thailand Government Bond*	1.59%	17/12/2035	98,938	0.01
57,500,000	Thailand Government Bond**	1.84%	17/05/2036	1,696,113	0.25
33,000,000	Thailand Government Bond**	2.41%	17/03/2035	1,025,671	0.15
10,000,000	Thailand Government Bond*	2.70%	17/06/2040	308,778	0.04
35,019,000	Thailand Government Bond**	2.80%	17/06/2034	1,121,454	0.16
8,831,000	Thailand Government Bond**	2.88%	17/06/2046	261,884	0.04
25,104,000	Thailand Government Bond**	2.98%	17/06/2045	757,964	0.11
69,767,000	Thailand Government Bond**	3.22%	17/03/2046	2,175,508	0.32
47,757,000	Thailand Government Bond**	3.30%	17/06/2038	1,583,419	0.23
31,502,000	Thailand Government Bond**	3.39%	17/06/2037	1,056,585	0.15

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	Thai Baht (continued)				
12,578,000	Thailand Government Bond**	3.40%	17/06/2036	423,294	0.06
35,000,000	Thailand Government Bond**	3.45%	17/06/2043	1,133,076	0.17
	Total Thai Baht			**11,901,581**	**1.73**
	Turkish Lira				
92,910,890	Turkiye Government Bond*	27.70%	27/09/2034	1,789,334	0.26
	Total Turkish Lira			**1,789,334**	**0.26**
	Uganda Shilling				
6,238,900,000	Republic of Uganda Government Bonds*	14.25%	22/06/2034	1,638,508	0.24
17,824,400,000	Republic of Uganda Government Bonds*	15.80%	23/06/2039	4,903,877	0.71
	Total Uganda Shilling			**6,542,385**	**0.95**
	United States Dollar				
781,000	Angolan Government International Bond*	8.75%	14/04/2032	789,144	0.12
264,000	Angolan Government International Bond*	9.24%	15/01/2031	273,785	0.04
200,000	Angolan Government International Bond*	9.38%	08/05/2048	192,884	0.03
432,000	Angolan Government International Bond*	9.88%	15/10/2035	451,323	0.07
1,599,000	Angolan Government International Bond*	9.88%	31/03/2037	1,652,831	0.24
2,098,431	Argentine Republic Government International Bond*	0.75%	09/07/2030	1,862,358	0.27
560,000	Argentine Republic Government International Bond*	1.00%	09/07/2029	512,680	0.07
1,230,000	Argentine Republic Government International Bond*	3.50%	09/07/2041	922,500	0.13
3,540,000	Argentine Republic Government International Bond*	4.13%	09/07/2035	2,838,180	0.42
1,733,182	Argentine Republic Government International Bond**	4.13%	09/07/2046	1,329,350	0.19
2,107,000	Bahamas Government International Bond*	8.25%	24/06/2036	2,366,667	0.34
310,000	Bahamas Government International Bond*	8.95%	15/10/2032	348,610	0.05
519,000	Baiterek National Investment Holding JSC*	4.65%	01/10/2030	513,078	0.07
637,000	Baiterek National Investment Holding JSC**	5.20%	06/05/2033	633,436	0.09
990,000	Bank Gospodarstwa Krajowego**	5.75%	09/07/2034	1,030,920	0.15
560,000	Bank Gospodarstwa Krajowego**	6.25%	09/07/2054	576,223	0.08
400,000	Benin Government International Bond*	7.96%	13/02/2038	426,276	0.06
849,000	Bermuda Government International Bond*	5.00%	15/07/2032	857,049	0.13
422,000	Brazilian Government International Bond*	6.25%	22/05/2036	418,202	0.06
2,073,000	Brazilian Government International Bond*	6.63%	15/03/2035	2,130,318	0.31
689,000	Brazilian Government International Bond*	7.25%	12/01/2056	693,651	0.10
220,661	Ciudad Autonoma de Buenos Aires*	7.05%	13/05/2036	216,744	0.03
250,000	Colombia Government International Bond*	3.00%	30/01/2030	228,437	0.03
780,000	Colombia Government International Bond*	7.75%	07/11/2036	851,955	0.12
1,335,000	Colombia Government International Bond*	8.00%	20/04/2033	1,464,495	0.21
495,000	Costa Rica Government International Bond*	6.55%	03/04/2034	529,430	0.08

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	United States Dollar (continued)				
162,000	Costa Rica Government International Bond*	7.16%	12/03/2045	179,363	0.03
786,000	Costa Rica Government International Bond*	7.30%	13/11/2054	889,143	0.13
254,000	Development Bank of Kazakhstan JSC*	4.60%	31/01/2031	249,561	0.04
200,000	Development Bank of Kazakhstan JSC**	5.25%	23/10/2029	202,006	0.03
300,000	Development Bank of Kazakhstan JSC*	5.63%	07/04/2030	306,622	0.04
401,000	Development Bank of Mongolia LLC*	6.90%	02/07/2031	397,623	0.06
350,000	Development Bank of Mongolia LLC**	8.50%	03/07/2028	363,290	0.05
630,000	Dominican Republic International Bond*	4.88%	23/09/2032	599,786	0.09
354,000	Dominican Republic International Bond*	5.88%	30/01/2060	313,513	0.05
795,000	Dominican Republic International Bond*	6.00%	22/02/2033	802,553	0.12
554,000	Dominican Republic International Bond*	6.15%	17/05/2038	551,424	0.08
154,000	Dominican Republic International Bond*	6.40%	05/06/2049	151,051	0.02
158,000	Dominican Republic International Bond*	6.60%	01/06/2036	165,189	0.02
1,288,000	Dominican Republic International Bond**	6.95%	15/03/2037	1,368,114	0.20
900,000	Dominican Republic International Bond*	7.05%	03/02/2031	948,285	0.14
174,788	Ecuador Government International Bond*	0.00%	31/07/2030	151,061	0.02
3,208,362	Ecuador Government International Bond*	6.90%	31/07/2035	2,953,297	0.43
200,000	Egypt Government International Bond*	8.50%	31/01/2047	196,539	0.03
3,398,000	Egypt Government International Bond*	8.70%	01/03/2049	3,366,916	0.49
1,288,000	Egypt Government International Bond*	8.88%	29/05/2050	1,287,383	0.19
390,000	El Salvador Government International Bond**	9.25%	17/04/2030	421,247	0.06
815,000	El Salvador Government International Bond*	9.50%	15/07/2052	922,865	0.13
1,420,000	Ethiopia International Bond*	6.63%	11/12/2026	1,549,174	0.23
39,952	Ghana Government International Bond*	0.00%	03/07/2026	39,863	0.01
76,463	Ghana Government International Bond*	0.00%	03/01/2030	68,715	0.01
794,980	Ghana Government International Bond*	5.00%	03/07/2029	786,827	0.11
1,613,912	Ghana Government International Bond*	5.00%	03/07/2035	1,498,694	0.22
200,000	Guatemala Government Bond*	5.25%	10/08/2029	200,498	0.03
200,000	Guatemala Government Bond*	6.05%	06/08/2031	205,870	0.03
1,500,000	Guatemala Government Bond**	6.55%	06/02/2037	1,604,970	0.23
1,203,000	Guatemala Government Bond*	6.60%	13/06/2036	1,284,660	0.19
335,000	Guatemala Government Bond*	7.05%	04/10/2032	362,532	0.05
357,000	Hazine Mustesarligi Varlik Kiralama AS*	6.70%	02/07/2032	357,512	0.05
401,000	Honduras Government International Bond*	5.63%	24/06/2030	403,045	0.06
621,000	Honduras Government International Bond*	6.25%	19/01/2027	626,179	0.09
1,876,000	Honduras Government International Bond**	8.63%	27/11/2034	2,176,892	0.32
200,000	Hungary Government International Bond*	5.38%	26/09/2030	203,339	0.03
290,000	Hungary Government International Bond*	5.50%	16/06/2034	295,644	0.04
969,000	Hungary Government International Bond*	6.00%	26/09/2035	1,010,102	0.15
147,250	Iraq International Bond*	5.80%	15/01/2028	146,183	0.02

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	United States Dollar (continued)				
360,000	Istanbul Metropolitan Municipality*	10.50%	06/12/2028	386,567	0.06
764,000	Ivory Coast Government International Bond*	8.08%	01/04/2036	838,158	0.12
440,000	Kazakhstan Government International Bond*	5.50%	01/07/2037	451,301	0.07
980,000	Lebanon Government International Bond*	6.60%	27/11/2026	244,461	0.04
6,149,000	Lebanon Government International Bond*	8.25%	17/05/2034	1,637,094	0.24
1,546,000	Mexico Government International Bond*	5.75%	12/10/2110	1,265,787	0.18
376,000	Mexico Government International Bond**	6.13%	09/02/2038	369,326	0.05
572,000	Mexico Government International Bond**	6.25%	27/08/2037	572,741	0.08
200,000	Mexico Government International Bond*	6.88%	13/05/2037	210,060	0.03
200,000	Mongolia Government International Bond*	4.45%	07/07/2031	186,978	0.03
263,000	Mongolia Government International Bond*	7.88%	05/06/2029	279,530	0.04
211,000	Morocco Government International Bond*	3.00%	15/12/2032	185,659	0.03
200,000	Morocco Government International Bond*	6.50%	08/09/2033	213,158	0.03
480,000	Nigeria Government International Bond*	7.70%	23/02/2038	491,576	0.07
827,000	Nigeria Government International Bond*	7.88%	16/02/2032	863,689	0.13
449,000	Nigeria Government International Bond*	8.25%	28/09/2051	459,583	0.07
936,000	Nigeria Government International Bond*	8.63%	13/01/2036	1,018,224	0.15
806,000	Nigeria Government International Bond*	8.75%	21/01/2031	863,574	0.13
200,000	Nigeria Government International Bond*	9.13%	13/01/2046	222,349	0.03
200,000	Nigeria Government International Bond*	9.63%	09/06/2031	221,918	0.03
1,566,000	Nigeria Government International Bond*	10.38%	09/12/2034	1,865,058	0.27
603,000	Oman Government International Bond*	6.00%	01/08/2029	622,398	0.09
2,167,000	Oman Government International Bond*	6.75%	17/01/2048	2,382,268	0.35
466,000	Oman Government International Bond*	7.00%	25/01/2051	531,879	0.08
1,062,000	Papua New Guinea Government International Bond*	8.38%	04/10/2028	1,113,814	0.16
1,380,000	Paraguay Government International Bond*	3.85%	28/06/2033	1,293,916	0.19
448,000	Paraguay Government International Bond*	5.40%	30/03/2050	416,049	0.06
223,000	Paraguay Government International Bond*	5.60%	13/03/2048	213,088	0.03
520,000	Paraguay Government International Bond*	6.10%	11/08/2044	535,376	0.08
897,000	Peruvian Government International Bond*	6.55%	14/03/2037	984,323	0.14
481,000	Province of Santa Fe**	8.10%	11/12/2034	483,189	0.07
2,671,758	Provincia de Buenos Aires*	6.63%	01/09/2037	2,215,502	0.32
355,000	Provincia del Chubut Argentina**	9.45%	29/04/2036	376,300	0.06
200,000	Republic of Armenia International Bond*	3.60%	02/02/2031	184,668	0.03
400,000	Republic of Azerbaijan International Bond*	3.50%	01/09/2032	373,468	0.05
250,000	Republic of Azerbaijan International Bond*	5.13%	01/09/2029	253,270	0.04
510,000	Republic of Kenya Government International Bond*	8.70%	26/02/2039	506,280	0.07
1,170,000	Republic of Poland Government International Bond*	5.38%	14/04/2036	1,181,096	0.17
1,916,000	Republic of South Africa Government International Bond*	5.75%	30/09/2049	1,624,079	0.24
500,000	Republic of South Africa Government International Bond*	6.13%	11/12/2037	492,179	0.07

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	United States Dollar (continued)				
100,000	Republic of South Africa Government International Bond*	6.25%	08/03/2041	96,063	0.01
627,000	Republic of South Africa Government International Bond*	7.10%	19/11/2036	674,585	0.10
200,000	Republic of South Africa Government International Bond*	7.25%	11/12/2055	199,981	0.03
1,321,000	Republic of South Africa Government International Bond*	7.95%	19/11/2054	1,430,072	0.21
1,034,000	Romanian Government International Bond*	5.75%	24/03/2035	1,003,240	0.15
324,000	Romanian Government International Bond*	5.75%	04/07/2036	310,905	0.05
852,000	Romanian Government International Bond*	6.63%	16/05/2036	872,524	0.13
1,374,000	Romanian Government International Bond*	7.50%	10/02/2037	1,488,749	0.22
965,065	Sri Lanka Government International Bond*	3.10%	15/01/2030	985,965	0.14
1,211,050	Sri Lanka Government International Bond*	3.35%	15/03/2033	1,166,944	0.17
3,288,698	Sri Lanka Government International Bond*	3.60%	15/02/2038	3,328,211	0.48
294,000	Suriname Government International Bond*	8.50%	06/11/2035	322,253	0.05
584,000	Trinidad & Tobago Government International Bond**	6.50%	28/01/2036	602,892	0.09
254,000	Turkiye Government International Bond*	6.50%	03/01/2035	248,384	0.04
460,000	Turkiye Government International Bond*	6.80%	04/11/2036	454,793	0.07
639,000	Turkiye Government International Bond*	6.88%	14/01/2038	628,428	0.09
312,000	Turkiye Government International Bond*	7.13%	12/02/2032	320,228	0.05
700,000	Turkiye Government International Bond*	7.63%	15/05/2034	736,795	0.11
670,000	Turkiye Government International Bond*	9.13%	13/07/2030	738,555	0.11
678,000	Turkiye Government International Bond*	9.38%	14/03/2029	737,059	0.11
200,000	Turkiye Ihracat Kredi Bankasi AS**	7.50%	06/02/2028	204,542	0.03
32,915	Ukraine Government International Bond*	0.00%	01/02/2034	18,649	0.00
376,730	Ukraine Government International Bond*	0.00%	01/02/2035	227,369	0.03
1,595,940	Ukraine Government International Bond*	4.00%	01/02/2032	1,323,407	0.19
600,709	Ukraine Government International Bond*	4.50%	01/02/2029	507,250	0.07
906,362	Ukraine Government International Bond*	4.50%	01/02/2034	638,526	0.09
440,000	Ukraine Government International Bond*	4.50%	01/02/2035	305,658	0.04
703,716	Ukraine Government International Bond*	4.50%	01/02/2036	484,759	0.07
513,637	Zambia Government International Bond*	5.75%	30/06/2033	507,603	0.07
	Total United States Dollar			**102,912,378**	**14.99**
	Uruguayan Peso				
21,798,998	Uruguay Government International Bond*	8.25%	21/05/2031	566,724	0.08
	Total Uruguayan Peso			**566,724**	**0.08**
	Uzbekistan Som				
16,200,000,000	Republic of Uzbekistan International Bond*	12.25%	13/04/2029	1,386,239	0.20
2,820,000,000	Republic of Uzbekistan International Bond*	15.50%	25/02/2028	250,924	0.04
10,780,000,000	Republic of Uzbekistan International Bond*	16.25%	12/10/2026	917,542	0.13

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 62.57% (31 December 2025: 63.25%) (continued)				
	Uzbekistan Som (continued)				
4,900,000,000	Republic of Uzbekistan International Bond*	16.63%	29/05/2027	429,626	0.06
	Total Uzbekistan Som			**2,984,331**	**0.43**
	Zambian Kwacha				
38,704,000	Zambia Government Bond*	13.00%	25/01/2031	2,031,462	0.30
	Total Zambian Kwacha			**2,031,462**	**0.30**
	Total Government Bonds			**429,650,960**	**62.57**
	Total Investments			**629,864,883**	**91.73**

Forward Currency Contracts 0.71% (31 December 2025: 0.75%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
ARS 1,518,500,242	US$ 928,746	31/07/2026	BNP Paribas	1	30,367	0.00
ARS 2,102,684,004	US$ 1,278,227	29/07/2026	BNP Paribas	1	51,424	0.01
ARS 2,601,701,091	US$ 1,584,796	31/07/2026	Citibank NA	2	58,487	0.01
COP 1,856,762,387	US$ 506,642	16/09/2026	Goldman Sachs International	1	22,310	0.00
€ 1,535,709	US$ 1,744,337	03/07/2026	Barclays Bank Plc	1	11,509	0.00
€ 9,886,120	US$ 11,255,741	03/07/2026	Citibank NA	1	47,513	0.01
€ 20,298,710	US$ 23,150,476	02/07/2026	Citibank NA	2	57,041	0.01
€ 4,289,257	PLN 18,286,548	15/07/2026	Citibank NA	1	41,762	0.01
€ 1,565,699	HUF 556,430,571	20/07/2026	Citibank NA	1	5,635	0.00
€ 1,351,912	US$ 1,537,016	03/07/2026	HSBC Bank Plc	1	8,687	0.00
€ 292,433	PLN 1,243,077	15/07/2026	HSBC Bank Plc	1	3,822	0.00
€ 2,979,559	HUF 1,059,257,389	03/07/2026	JPMorgan Chase Bank	1	4,275	0.00
€ 3,535,050	RON 18,581,651	11/08/2026	JPMorgan Chase Bank	2	2,879	0.00
€ 1,203,176	HUF 430,432,633	01/10/2026	Standard Chartered Bank	1	2,837	0.00
€ 936,114	US$ 1,066,553	03/07/2026	Standard Chartered Bank	1	3,749	0.00
€ 5,887,316	PLN 25,066,566	15/07/2026	Standard Chartered Bank	1	66,113	0.01
HUF 1,064,541,828	€ 2,943,201	20/07/2026	Barclays Bank Plc	1	48,985	0.01
HUF 1,055,810,869	€ 2,880,733	20/07/2026	BNP Paribas	1	92,438	0.01
HUF 691,971,834	€ 1,923,495	20/07/2026	JPMorgan Chase Bank	2	19,987	0.00
HUF 3,284,765,234	€ 9,108,794	01/10/2026	JPMorgan Chase Bank	2	62,157	0.01
HUF 3,709,008,367	€ 10,250,615	20/07/2026	Morgan Stanley	2	175,128	0.03
IDR 13,739,318,605	US$ 750,975	16/09/2026	Citibank NA	1	10,498	0.00
ILS 21,714,490	US$ 7,284,786	17/07/2026	Barclays Bank Plc	1	6,215	0.00
ILS 10,619,748	US$ 3,392,024	17/07/2026	Goldman Sachs International	1	173,733	0.03
ILS 9,161,217	US$ 3,062,612	17/07/2026	Morgan Stanley	1	13,419	0.00
INR 334,540,904	US$ 3,501,240	09/07/2026	Citibank NA	1	31,104	0.00
INR 394,621,239	US$ 4,098,939	16/09/2026	Goldman Sachs International	1	41,282	0.01
INR 501,883,829	US$ 5,259,453	09/07/2026	Standard Chartered Bank	2	39,829	0.01

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.71% (31 December 2025: 0.75%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
KRW 728,889,853	US$ 471,351	16/09/2026	Goldman Sachs International	1	178	0.00
KRW 2,708,739,573	US$ 1,746,077	03/08/2026	Morgan Stanley	1	4,569	0.00
KZT 303,351,376	US$ 593,225	10/11/2026	Citibank NA	1	14,098	0.00
KZT 1,367,509,950	US$ 2,662,079	10/11/2026	Morgan Stanley	1	75,737	0.01
MXN 126,970,156	US$ 7,147,847	17/07/2026	JPMorgan Chase Bank	1	109,068	0.02
MXN 69,538,475	US$ 3,905,922	17/07/2026	Morgan Stanley	2	68,514	0.01
MYR 2,913,493	US$ 713,829	17/09/2026	HSBC Bank Plc	1	402	0.00
MYR 18,951,748	US$ 4,628,711	18/09/2026	Morgan Stanley	1	17,350	0.00
NGN 1,921,981,149	US$ 1,196,750	10/11/2026	Standard Chartered Bank	1	125,913	0.02
PEN 5,406,556	US$ 1,566,027	09/07/2026	HSBC Bank Plc	1	19,194	0.00
PEN 16,176,753	US$ 4,732,120	09/07/2026	JPMorgan Chase Bank	1	10,961	0.00
PHP 432,281,402	US$ 7,017,555	06/07/2026	Goldman Sachs International	1	24,989	0.00
RON 15,849,289	€ 2,996,045	11/08/2026	Morgan Stanley	1	19,522	0.00
TRY 350,207,408	US$ 6,547,665	09/11/2026	Barclays Bank Plc	2	193,334	0.03
US$ 12,283,508	€ 10,573,100	03/07/2026	BNP Paribas	1	194,798	0.03
US$ 1,053,038	KRW 1,617,418,030	16/09/2026	BNP Paribas	1	6,708	0.00
US$ 2,872,290	KRW 4,427,634,280	01/07/2026	BNP Paribas	1	14,461	0.00
US$ 2,291,742	IDR 40,962,577,000	17/07/2026	Citibank NA	1	11,094	0.00
US$ 112,424	KRW 171,823,003	16/09/2026	Citibank NA	1	1,269	0.00
US$ 24,377	CNY 163,971	16/09/2026	Citibank NA	1	88	0.00
US$ 20,408,177	€ 17,500,954	02/07/2026	Citibank NA	2	399,335	0.06
US$ 6,805,397	€ 5,838,981	20/08/2026	Citibank NA	1	115,639	0.02
US$ 5,285,235	ILS 15,391,661	17/07/2026	Citibank NA	1	117,229	0.02
US$ 495,670	IDR 8,879,184,000	16/09/2026	Deutsche Bank AG	1	3,560	0.00
US$ 3,468,796	ILS 9,763,136	03/07/2026	Goldman Sachs International	1	191,885	0.03
US$ 3,123,332	€ 2,697,110	03/07/2026	Goldman Sachs International	1	39,603	0.01
US$ 5,177,562	ILS 14,842,464	17/07/2026	Goldman Sachs International	1	193,957	0.03
US$ 827,882	MXN 14,364,333	17/07/2026	Goldman Sachs International	1	6,896	0.00
US$ 1,773,288	THB 58,752,749	16/07/2026	Goldman Sachs International	1	2,638	0.00
US$ 24,374	CNY 163,971	16/09/2026	HSBC Bank Plc	1	85	0.00
US$ 4,000,188	BRL 20,996,549	28/08/2026	HSBC Bank Plc	1	872	0.00
US$ 1,053,240	MXN 18,340,074	17/07/2026	HSBC Bank Plc	2	5,022	0.00
US$ 5,248,912	ILS 15,258,430	17/07/2026	HSBC Bank Plc	1	125,640	0.02
US$ 12,665,817	€ 10,957,228	03/07/2026	HSBC Bank Plc	3	137,915	0.02
US$ 3,370,127	THB 111,488,389	16/07/2026	HSBC Bank Plc	2	10,167	0.00
US$ 761,689	INR 72,526,243	16/09/2026	HSBC Bank Plc	1	770	0.00
US$ 2,891,007	KRW 4,427,634,280	01/07/2026	HSBC Bank Plc	1	33,178	0.00
US$ 2,523,363	MXN 44,037,490	17/07/2026	JPMorgan Chase Bank	2	6,423	0.00
US$ 1,511,402	UZS 18,355,978,693	26/10/2026	JPMorgan Chase Bank	1	8,585	0.00
US$ 2,769,153	€ 2,385,444	03/07/2026	JPMorgan Chase Bank	1	41,766	0.01
US$ 5,892,811	MXN 102,548,440	17/07/2026	Morgan Stanley	1	31,706	0.00

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.71% (31 December 2025: 0.75%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 2,303,036	COP 8,039,897,974	16/09/2026	Morgan Stanley	1	12,641	0.00
US$ 1,752,637	KRW 2,660,460,485	13/07/2026	Morgan Stanley	1	34,324	0.01
US$ 1,751,917	KRW 2,660,460,485	13/07/2026	Standard Chartered Bank	1	33,604	0.01
US$ 3,546,436	IDR 63,194,835,077	16/09/2026	Standard Chartered Bank	2	43,998	0.01
US$ 1,812,734	INR 171,284,140	09/07/2026	Standard Chartered Bank	1	4,182	0.00
US$ 6,824,675	KRW 10,506,450,513	03/07/2026	Standard Chartered Bank	1	42,757	0.01
US$ 7,566,141	€ 6,532,867	03/07/2026	Standard Chartered Bank	2	96,815	0.01
US$ 4,125,557	COP 14,472,452,526	16/09/2026	Standard Chartered Bank	1	2,664	0.00
US$ 1,280,598	THB 41,850,734	16/09/2026	Standard Chartered Bank	2	12,688	0.00
US$ 3,236,718	€ 2,797,756	02/07/2026	UBS AG	1	38,044	0.01
UZS 10,820,531,200	US$ 844,167	12/02/2027	Citibank NA	1	28,610	0.00
UZS 10,820,531,200	US$ 847,008	16/02/2027	Goldman Sachs International	1	25,268	0.00
UZS 26,044,271,760	US$ 2,015,120	26/10/2026	Standard Chartered Bank	2	117,144	0.02
ZAR 102,638,484	US$ 5,928,830	17/07/2026	Barclays Bank Plc	2	325,253	0.05
ZAR 265,847,092	US$ 16,041,577	17/07/2026	Goldman Sachs International	4	157,316	0.02
ZAR 89,242,132	US$ 5,276,495	17/07/2026	JPMorgan Chase Bank	2	161,306	0.02
ZAR 107,670,172	US$ 6,383,618	17/07/2026	Morgan Stanley	2	177,061	0.03
ZAR 27,394,786	US$ 1,645,770	17/07/2026	Standard Chartered Bank	1	23,480	0.00
EUR Hedged Classes						
€ 803,163	US$ 920,172	10/09/2026	Westpac Banking Corp	7	835	0.00
US$ 74,795	€ 64,540	10/09/2026	Westpac Banking Corp	5	786	0.00
GBP Hedged Classes						
£ 10	US$ 13	10/09/2026	Westpac Banking Corp	2	0	0.00
US$ 100	£ 74	10/09/2026	Westpac Banking Corp	3	1	0.00
SEK Hedged Classes						
SEK 511,803	US$ 52,818	10/09/2026	Westpac Banking Corp	7	276	0.00
US$ 86,251	SEK 806,083	10/09/2026	Citibank NA	2	2,630	0.00
US$ 23,313	SEK 218,136	10/09/2026	Westpac Banking Corp	9	683	0.00
SGD Hedged Classes						
SGD 57,382	US$ 44,541	10/09/2026	Westpac Banking Corp	4	47	0.00
US$ 86,571	SGD 110,343	10/09/2026	Goldman Sachs International	2	831	0.00
US$ 1,388	SGD 1,769	10/09/2026	Westpac Banking Corp	1	14	0.00
Total Unrealised Gain on Forward Currency Contracts [∞]					**4,861,561**	**0.71**

Futures Contracts 0.08% (31 December 2025: 0.03%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
12	Euro-Bund Future September 2026	32,516	0.00
69	South Korea 10-Year Bond Future September 2026	76,565	0.01
84	South Korea 3-Year Bond Future September 2026	39,579	0.01
4	US Treasury 10-Year Note (CBT) Future September 2026	2,781	0.00

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Futures Contracts 0.08% (31 December 2025: 0.03%) (continued)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
111	US Treasury 5-Year Note (CBT) Future September 2026	41,027	0.01
57	US Treasury Long Bond (CBT) Future September 2026	158,531	0.02
65	US Treasury Ultra Bond (CBT) Future September 2026	195,750	0.03
Total Unrealised Gain on Futures Contracts ±		**546,749**	**0.08**

Credit Default Swap Contracts 0.07% (31 December 2025: 0.05%)

Notional Amount		Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
USD	931,559	20/12/2030	ICE Clear U.S.[1]	Buying default protection on CDX.EM.44.V1	2,468	0.00
USD	24,577,067	20/06/2031	ICE Clear U.S.[1]	Buying default protection on CDX.EM.45.V1	431,540	0.07
Total Fair Value on Credit Default Swap Contracts ∞					**434,008**	**0.07**

[1]Centrally cleared swap.

Interest Rate Swap Contracts 0.12% (31 December 2025: 0.16%)

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
MXN	352,759,107	25/02/2028	LCH Clearnet Ltd[1]	(Pay)	8.23%	1D TIIE	180,443	0.03
BRL	65,046,575	04/01/2027	LCH Clearnet Ltd[1]	Receive	13.92%	1D BROIS	82,347	0.01
BRL	64,721,510	04/01/2027	LCH Clearnet Ltd[1]	Receive	13.85%	1D BROIS	73,031	0.01
PLN	17,398,348	22/06/2036	LCH Clearnet Ltd[1]	(Pay)	4.46%	6M WIBOR	72,823	0.01
BRL	7,152,384	02/01/2029	Chicago Mercantile Exchange[1]	(Pay)	15.12%	1D BROIS	57,330	0.01
MXN	63,783,049	01/01/2032	Chicago Mercantile Exchange[1]	Receive	7.64%	1D TIIE + 24bps	56,456	0.01
BRL	10,255,616	02/01/2029	Chicago Mercantile Exchange[1]	(Pay)	14.78%	1D BROIS	50,683	0.01
PLN	6,381,230	25/05/2031	LCH Clearnet Ltd[1]	(Pay)	4.62%	6M WIBOR	48,764	0.01
COP	4,048,872,161	28/05/2035	LCH Clearnet Ltd[1]	Receive	9.35%	1D COOVIBR	44,046	0.01
INR	363,914,650	13/03/2031	LCH Clearnet Ltd[1]	(Pay)	6.42%	1D MIBOR	42,618	0.01
BRL	23,750,336	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	14.37%	1D BROIS	37,316	0.00
HUF	86,711,013	26/03/2031	LCH Clearnet Ltd[1]	(Pay)	7.35%	6M BUBOR	28,498	0.00
MXN	166,907,091	26/05/2028	LCH Clearnet Ltd[1]	(Pay)	7.24%	1D TIIE	23,395	0.00
CZK	92,186,664	23/06/2031	LCH Clearnet Ltd[1]	(Pay)	4.21%	6M PRIBOR	18,334	0.00
BRL	8,427,513	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	14.45%	1D BROIS	15,986	0.00
PLN	2,427,339	03/07/2030	LCH Clearnet Ltd[1]	(Pay)	4.18%	6M WIBOR	6,237	0.00
PLN	2,456,512	09/06/2030	LCH Clearnet Ltd[1]	(Pay)	4.15%	6M WIBOR	5,557	0.00
Total Unrealised Gain on Interest Rate Swap Contracts ∞							**843,864**	**0.12**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**636,551,065**	**92.71**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (1.45%) (31 December 2025: (0.30%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
ARS 1,926,441,164	US$ 1,213,124	30/11/2026	Citibank NA	1	(75,670)	(0.01)
BRL 195,828,851	US$ 38,146,937	28/08/2026	Goldman Sachs International	2	(846,451)	(0.12)
BRL 9,364,499	US$ 1,799,388	28/08/2026	JPMorgan Chase Bank	1	(15,685)	(0.00)
CLP 6,943,344,655	US$ 7,710,544	16/09/2026	Citibank NA	1	(175,162)	(0.03)
CLP 721,498,796	US$ 818,193	16/09/2026	Standard Chartered Bank	1	(35,174)	(0.01)
CNY 83,477,538	US$ 12,410,128	16/09/2026	Citibank NA	1	(44,746)	(0.01)
CNY 83,477,538	US$ 12,408,863	16/09/2026	HSBC Bank Plc	1	(43,482)	(0.01)
CZK 156,105,468	€ 6,423,333	16/09/2026	JPMorgan Chase Bank	2	(7,939)	(0.00)
€ 1,829,469	HUF 671,425,955	20/07/2026	Barclays Bank Plc	1	(61,630)	(0.01)
€ 898,192	US$ 1,046,411	03/07/2026	Barclays Bank Plc	1	(19,467)	(0.00)
€ 5,334,764	US$ 6,216,703	03/07/2026	Citibank NA	2	(117,223)	(0.02)
€ 5,838,981	US$ 6,823,941	20/08/2026	Citibank NA	1	(134,183)	(0.02)
€ 1,190,695	US$ 1,388,181	03/07/2026	Goldman Sachs International	1	(26,805)	(0.00)
€ 1,829,028	US$ 2,126,158	03/07/2026	HSBC Bank Plc	2	(34,946)	(0.01)
€ 7,405,141	HUF 2,637,637,246	03/07/2026	HSBC Bank Plc	1	(5,594)	(0.00)
€ 13,450,673	US$ 15,643,561	03/07/2026	JPMorgan Chase Bank	4	(264,790)	(0.04)
€ 4,415,667	HUF 1,599,575,338	20/07/2026	Morgan Stanley	1	(81,353)	(0.01)
€ 1,499,417	HUF 538,028,413	01/10/2026	Standard Chartered Bank	1	(1,640)	(0.00)
€ 2,839,920	US$ 3,303,837	03/07/2026	Standard Chartered Bank	2	(56,826)	(0.01)
€ 4,414,122	HUF 1,599,794,515	20/07/2026	Standard Chartered Bank	1	(83,823)	(0.01)
HUF 390,912,288	€ 1,107,973	01/10/2026	BNP Paribas	1	(20,099)	(0.00)
HUF 113,615,382	€ 317,057	01/10/2026	JPMorgan Chase Bank	1	(142)	(0.00)
HUF 1,583,788,694	€ 4,454,666	20/07/2026	Standard Chartered Bank	1	(13,935)	(0.00)
IDR 93,575,096,894	US$ 5,208,646	16/09/2026	Citibank NA	1	(22,448)	(0.00)
IDR 15,030,632,068	US$ 833,840	16/09/2026	HSBC Bank Plc	1	(799)	(0.00)
IDR 56,845,129,351	US$ 3,152,930	16/09/2026	Standard Chartered Bank	1	(2,411)	(0.00)
ILS 14,626,561	US$ 4,948,092	17/07/2026	Goldman Sachs International	1	(36,981)	(0.01)
INR 71,645,679	US$ 753,848	16/09/2026	Morgan Stanley	1	(2,168)	(0.00)
KRW 5,490,018,084	US$ 3,566,568	31/07/2026	Barclays Bank Plc	1	(18,648)	(0.00)
KRW 4,427,634,280	US$ 2,935,762	01/07/2026	BNP Paribas	1	(77,933)	(0.01)
KRW 1,617,418,030	US$ 1,051,342	03/07/2026	BNP Paribas	1	(7,298)	(0.00)
KRW 10,035,990,735	US$ 6,605,956	03/07/2026	Goldman Sachs International	2	(127,720)	(0.02)
KRW 4,427,634,280	US$ 2,891,195	03/07/2026	HSBC Bank Plc	1	(33,156)	(0.01)
KRW 4,427,634,280	US$ 2,872,290	01/07/2026	HSBC Bank Plc	1	(14,461)	(0.00)
KRW 5,320,920,970	US$ 3,511,000	13/07/2026	Standard Chartered Bank	1	(74,375)	(0.01)

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.45%) (31 December 2025: (0.30%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
KRW 5,480,990,918	US$ 3,548,394	03/08/2026	Standard Chartered Bank	1	(6,054)	(0.00)
KRW 5,244,554,042	US$ 3,477,897	03/07/2026	State Street Bank and Trust Co	1	(92,535)	(0.01)
MXN 88,408,290	US$ 5,082,556	17/07/2026	Goldman Sachs International	1	(29,625)	(0.01)
MXN 22,759,902	US$ 1,313,175	17/07/2026	Morgan Stanley	1	(12,344)	(0.00)
MXN 7,381,884	US$ 424,244	17/07/2026	Standard Chartered Bank	1	(2,337)	(0.00)
MYR 18,951,748	US$ 4,729,225	03/07/2026	Barclays Bank Plc	2	(82,627)	(0.01)
MYR 9,156,247	US$ 2,266,454	18/09/2026	Barclays Bank Plc	1	(21,781)	(0.00)
MYR 14,651,172	US$ 3,588,335	31/07/2026	Barclays Bank Plc	1	(428)	(0.00)
MYR 6,956,223	US$ 1,711,669	13/07/2026	Barclays Bank Plc	1	(8,821)	(0.00)
MYR 6,989,040	US$ 1,719,990	13/07/2026	Goldman Sachs International	1	(9,108)	(0.00)
MYR 1,441,475	US$ 356,572	18/09/2026	Goldman Sachs International	1	(3,192)	(0.00)
MYR 31,977,203	US$ 7,902,122	17/09/2026	JPMorgan Chase Bank	2	(63,035)	(0.01)
NGN 2,892,324,770	US$ 2,053,479	30/09/2026	Deutsche Bank AG	1	(35,165)	(0.01)
NGN 1,219,203,391	US$ 846,669	10/11/2026	HSBC Bank Plc	1	(7,641)	(0.00)
NGN 994,575,125	US$ 701,888	10/11/2026	Standard Chartered Bank	1	(17,444)	(0.00)
PEN 1,017,521	US$ 299,600	09/07/2026	Citibank NA	1	(1,259)	(0.00)
PLN 25,575,063	€ 6,016,790	15/07/2026	HSBC Bank Plc	1	(78,945)	(0.01)
PLN 5,163,359	€ 1,210,028	15/07/2026	JPMorgan Chase Bank	2	(10,557)	(0.00)
PLN 59,649,484	€ 14,006,516	15/07/2026	Standard Chartered Bank	3	(153,672)	(0.02)
RON 2,933,851	€ 557,896	11/08/2026	BNP Paribas	1	(166)	(0.00)
RON 1,161,164	€ 220,829	11/08/2026	JPMorgan Chase Bank	1	(93)	(0.00)
THB 170,513,729	US$ 5,234,471	16/07/2026	Citibank NA	1	(95,645)	(0.02)
THB 565,912,020	US$ 17,289,894	16/09/2026	HSBC Bank Plc	4	(145,028)	(0.02)
THB 113,648,450	US$ 3,482,495	16/07/2026	HSBC Bank Plc	1	(57,436)	(0.01)
US$ 2,363,509	€ 2,083,965	03/07/2026	Barclays Bank Plc	1	(19,184)	(0.00)
US$ 2,648,722	ZAR 44,323,350	17/07/2026	BNP Paribas	1	(52,038)	(0.01)
US$ 23,181,517	€ 20,298,710	04/08/2026	Citibank NA	2	(59,055)	(0.01)
US$ 3,055,206	PHP 189,681,961	16/09/2026	Citibank NA	1	(26,248)	(0.00)
US$ 662,044	MXN 11,907,468	17/07/2026	Citibank NA	1	(18,522)	(0.00)
US$ 1,443,186	€ 1,263,422	03/07/2026	Citibank NA	1	(1,342)	(0.00)
US$ 1,775,670	ZAR 29,149,514	17/07/2026	Citibank NA	1	(501)	(0.00)
US$ 3,451,609	COP 12,519,136,014	16/09/2026	Citibank NA	1	(114,826)	(0.02)
US$ 11,270,910	€ 9,886,120	05/08/2026	Citibank NA	1	(48,470)	(0.01)
US$ 604,901	UZS 7,688,293,067	26/10/2026	Deutsche Bank AG	1	(24,545)	(0.00)
US$ 3,168,426	MYR 13,061,836	13/07/2026	Goldman Sachs International	1	(29,045)	(0.01)
US$ 8,224,152	ZAR 138,274,515	17/07/2026	Goldman Sachs International	2	(201,345)	(0.03)
US$ 4,053,317	KZT 2,040,830,167	10/11/2026	Goldman Sachs International	2	(32,516)	(0.01)
US$ 1,664,985	€ 1,466,095	03/07/2026	HSBC Bank Plc	1	(11,269)	(0.00)
US$ 537,836	ZAR 9,161,383	17/07/2026	HSBC Bank Plc	1	(20,396)	(0.00)
US$ 3,467,177	THB 115,711,130	16/07/2026	HSBC Bank Plc	1	(20,046)	(0.00)
US$ 479,757	MXN 8,668,673	17/07/2026	HSBC Bank Plc	1	(15,696)	(0.00)

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.45%) (31 December 2025: (0.30%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 3,417,642	ILS 10,629,461	17/07/2026	JPMorgan Chase Bank	1	(151,377)	(0.02)
US$ 760,174	MYR 3,150,768	17/09/2026	JPMorgan Chase Bank	1	(12,225)	(0.00)
US$ 7,190,067	ZAR 118,825,766	17/07/2026	JPMorgan Chase Bank	2	(50,357)	(0.01)
US$ 7,891,275	MXN 142,349,958	17/07/2026	Morgan Stanley	3	(244,664)	(0.04)
US$ 3,877,487	NGN 5,575,554,630	30/09/2026	Morgan Stanley	1	(13,231)	(0.00)
US$ 3,494,200	PHP 216,133,770	06/07/2026	Morgan Stanley	1	(26,958)	(0.01)
US$ 4,619,685	MYR 18,951,748	03/07/2026	Morgan Stanley	1	(26,913)	(0.00)
US$ 20,128,237	ZAR 336,915,267	17/07/2026	Morgan Stanley	8	(401,059)	(0.06)
US$ 5,136,524	PEN 17,669,642	09/07/2026	Standard Chartered Bank	1	(44,278)	(0.01)
US$ 1,851,723	MXN 32,431,336	17/07/2026	Standard Chartered Bank	1	(1,874)	(0.00)
US$ 3,494,707	PHP 216,147,632	06/07/2026	Standard Chartered Bank	1	(26,678)	(0.00)
US$ 12,524,606	ZAR 209,134,004	17/07/2026	Standard Chartered Bank	3	(218,580)	(0.03)
US$ 4,518,945	MXN 79,348,598	17/07/2026	State Street Bank and Trust Co	1	(16,184)	(0.00)
UZS 20,311,737,868	US$ 1,668,315	02/12/2026	JPMorgan Chase Bank	1	(13,455)	(0.00)
ZAR 82,959,201	US$ 5,083,523	17/07/2026	JPMorgan Chase Bank	1	(28,560)	(0.01)
ZAR 14,800,549	US$ 902,441	17/07/2026	Morgan Stanley	1	(597)	(0.00)
ZAR 85,340,159	US$ 5,271,177	17/07/2026	Standard Chartered Bank	1	(71,135)	(0.01)
AUD Hedged Classes						
AUD 2,485,434	US$ 1,770,931	10/09/2026	Citibank NA	1	(51,228)	(0.01)
AUD 91,395	US$ 65,046	10/09/2026	Goldman Sachs International	1	(1,809)	(0.00)
AUD 2,832,004	US$ 2,017,105	10/09/2026	Westpac Banking Corp	4	(57,606)	(0.01)
EUR Hedged Classes						
€ 115,357,508	US$ 134,419,883	10/09/2026	Citibank NA	3	(2,136,596)	(0.31)
€ 108,226,071	US$ 126,101,333	10/09/2026	UBS AG	2	(1,995,840)	(0.29)
€ 3,016,719	US$ 3,507,018	10/09/2026	Westpac Banking Corp	20	(47,675)	(0.01)
US$ 77,692	€ 67,829	10/09/2026	Westpac Banking Corp	5	(88)	(0.00)
GBP Hedged Classes						
£ 655,667	US$ 880,629	10/09/2026	Citibank NA	2	(10,403)	(0.00)
£ 13,366	US$ 17,929	10/09/2026	Goldman Sachs International	1	(189)	(0.00)
£ 294	US$ 392	10/09/2026	Westpac Banking Corp	3	(3)	(0.00)
US$ 7,298	£ 5,503	10/09/2026	Westpac Banking Corp	3	(6)	(0.00)
NOK Hedged Classes						
NOK 73,958	US$ 7,932	10/09/2026	Citibank NA	1	(465)	(0.00)
NOK 4,494	US$ 474	10/09/2026	Goldman Sachs International	2	(20)	(0.00)
NOK 75,529	US$ 8,092	10/09/2026	Westpac Banking Corp	2	(466)	(0.00)
SEK Hedged Classes						
SEK 6,508,630	US$ 696,441	10/09/2026	Citibank NA	1	(21,249)	(0.00)
SEK 148,778	US$ 15,877	10/09/2026	Goldman Sachs International	1	(443)	(0.00)
SEK 6,618,546	US$ 707,897	10/09/2026	Westpac Banking Corp	5	(21,304)	(0.01)
SGD Hedged Classes						
SGD 2,652,116	US$ 2,080,667	10/09/2026	Goldman Sachs International	3	(19,883)	(0.00)

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.45%) (31 December 2025: (0.30%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
SGD Hedged Classes (continued)						
SGD 31,358	US$ 24,549	10/09/2026	Westpac Banking Corp	7	(181)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(9,928,724)**	**(1.45)**

Futures Contracts (0.05%) (31 December 2025: (0.03%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(35)	Euro-BOBL Future September 2026	(26,925)	(0.00)
(79)	Euro-Bund Future September 2026	(141,437)	(0.02)
(35)	Euro-Buxl 30-Year Bond Future September 2026	(129,307)	(0.02)
(119)	US Treasury 10-Year Note (CBT) Future September 2026	(70,375)	(0.01)
60	US Treasury 2-Year Note (CBT) Future September 2026	(469)	(0.00)
Total Unrealised Loss on Futures Contracts ±		**(368,513)**	**(0.05)**

Interest Rate Swap Contracts (0.34%) (31 December 2025: (0.25%))

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss US$	% of Net Assets
MXN	60,000,000	16/09/2026	LCH Clearnet Ltd[1]	(Pay)	6.38%	1D TIIE + 24bps	(3,072)	(0.00)
CLP	1,294,592,896	10/03/2031	LCH Clearnet Ltd[1]	Receive	4.86%	1D CLICP	(9,245)	(0.00)
CLP	6,204,268,616	13/01/2031	LCH Clearnet Ltd[1]	Receive	4.76%	1D CLICP	(19,166)	(0.00)
BRL	5,101,238	02/01/2031	LCH Clearnet Ltd[1]	(Pay)	12.99%	1D BROIS	(54,342)	(0.01)
BRL	10,617,956	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.33%	1D BROIS	(54,393)	(0.01)
BRL	8,285,448	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.02%	1D BROIS	(55,821)	(0.01)
MXN	49,795,418	07/05/2036	LCH Clearnet Ltd[1]	Receive	8.46%	1D TIIE	(68,700)	(0.01)
CLP	1,254,313,506	23/01/2030	Chicago Mercantile Exchange[1]	(Pay)	3.06%	1D CLICP	(69,567)	(0.01)
BRL	9,684,366	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	12.63%	1D BROIS	(73,341)	(0.01)
BRL	12,000,000	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	12.99%	1D BROIS	(74,157)	(0.01)
BRL	12,965,983	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	12.90%	1D BROIS	(85,098)	(0.01)
CLP	7,208,206,389	12/06/2031	LCH Clearnet Ltd[1]	Receive	4.98%	1D CLICP	(86,483)	(0.01)
PLN	92,738,444	22/06/2028	LCH Clearnet Ltd[1]	Receive	4.11%	6M WIBOR	(109,922)	(0.02)
CLP	1,416,255,404	24/10/2033	LCH Clearnet Ltd[1]	Receive	6.12%	1D CLICP	(115,133)	(0.02)
BRL	24,347,609	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.23%	1D BROIS	(169,586)	(0.02)
BRL	62,825,572	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	13.19%	1D BROIS	(411,104)	(0.06)
BRL	11,917,471	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	10.29%	1D BROIS	(411,465)	(0.06)
BRL	67,000,000	02/01/2029	LCH Clearnet Ltd[1]	(Pay)	12.75%	1D BROIS	(447,344)	(0.07)
Total Unrealised Loss on Interest Rate Swap Contracts ∞							**(2,317,939)**	**(0.34)**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Emerging Market Debt Blend - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(12,615,176)**	**(1.84)**
Net Financial Assets at Fair Value through Profit or Loss	**623,935,889**	**90.87**
Other Net Assets	**62,702,074**	**9.13**
Net Assets Attributable to Holders of Redeemable Participating Shares	**686,637,963**	**100.00**

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	475,151,263	67.44
**	Transferable securities and/or money market instruments dealt in on a regulated market	154,713,620	21.96
±	Financial derivative instruments traded on a regulated market	178,236	0.03
∞	Financial derivative instruments that are traded OTC and centrally cleared	(6,107,230)	(0.87)
Total Investments		**623,935,889**	**88.56**

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 14.67% (31 December 2025: 19.10%)				
	Euro				
100,000	Banque Ouest Africaine de Developpement*	2.75%	22/01/2033	97,704	0.11
271,000	Banque Ouest Africaine de Developpement*	6.25%	14/10/2040	297,036	0.32
	Total Euro			**394,740**	**0.43**
	Indian Rupee				
42,700,000	Asian Infrastructure Investment Bank*	6.65%	30/06/2033	430,627	0.47
5,100,000	Asian Infrastructure Investment Bank*	7.20%	02/07/2031	53,337	0.06
21,000,000	European Bank for Reconstruction & Development*	6.75%	14/03/2031	216,766	0.24
6,500,000	European Bank for Reconstruction & Development*	6.88%	30/07/2031	67,407	0.07
	Total Indian Rupee			**768,137**	**0.84**
	Mexican Peso				
1,000,000	Asian Development Bank*	0.00%	20/04/2043	11,772	0.01
3,000,000	Asian Infrastructure Investment Bank*	0.00%	08/02/2038	58,162	0.07
	Total Mexican Peso			**69,934**	**0.08**
	United States Dollar				
855,000	Abu Dhabi Developmental Holding Co PJSC*	5.00%	06/05/2035	842,647	0.93
200,000	African Export-Import Bank*	3.99%	21/09/2029	191,512	0.21
406,000	Antofagasta Plc*	6.25%	02/05/2034	430,614	0.47
200,000	Banco de Credito e Inversiones SA*	3.50%	12/10/2027	197,418	0.22
880,000	Banque Ouest Africaine de Developpement*	4.70%	22/10/2031	813,688	0.90
205,000	Banque Ouest Africaine de Developpement*	5.00%	27/07/2027	204,371	0.22
198,268	Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/Buffalo Energy**	7.88%	15/02/2039	209,456	0.23
300,000	Corp Nacional del Cobre de Chile*	3.15%	14/01/2030	281,816	0.31
1,590,000	Corp Nacional del Cobre de Chile*	5.95%	08/01/2034	1,639,968	1.80
200,000	Corp Nacional del Cobre de Chile**	6.44%	26/01/2036	212,438	0.23
200,000	Corp Nacional del Cobre de Chile*	6.78%	13/01/2055	215,822	0.24
280,000	DAE Funding LLC**	4.95%	15/01/2033	270,604	0.30
200,000	DIB Sukuk Ltd*	4.80%	16/08/2028	200,520	0.22
260,000	DP World Crescent Ltd*	5.50%	08/05/2035	260,743	0.29
600,000	DP World Ltd*	6.85%	02/07/2037	647,662	0.71
200,000	EI Sukuk Co Ltd**	5.06%	25/03/2030	201,411	0.22
436,000	Empresa de los Ferrocarriles del Estado*	3.83%	14/09/2061	299,110	0.33
198,101	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple**	7.25%	31/01/2041	201,321	0.22
400,000	FWD Group Holdings Ltd**	7.64%	02/07/2031	436,741	0.48
131,974	Galaxy Pipeline Assets Bidco Ltd**	2.16%	31/03/2034	117,638	0.13
360,000	Galaxy Pipeline Assets Bidco Ltd*	2.63%	31/03/2036	314,508	0.35

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 14.67% (31 December 2025: 19.10%) (continued)				
	United States Dollar (continued)				
300,000	Indian Railway Finance Corp Ltd*	3.57%	21/01/2032	279,281	0.31
400,000	LG Chem Ltd*	2.38%	07/07/2031	351,023	0.39
400,000	MTR Corp CI Ltd**	5.63%	Perpetual	412,876	0.45
292,000	NBK SPC Ltd*	1.63%	15/09/2027	290,067	0.32
200,000	NBK Tier 1 Ltd*	3.63%	Perpetual	199,152	0.22
200,000	Ooredoo International Finance Ltd*	2.63%	08/04/2031	182,673	0.20
200,000	Prudential Funding Asia Plc*	2.95%	03/11/2033	191,385	0.21
400,000	Shinhan Bank Co Ltd**	4.00%	23/04/2029	390,965	0.43
200,000	Sigma Finance Netherlands BV*	4.88%	27/03/2028	200,214	0.22
200,000	SK hynix Inc**	6.50%	17/01/2033	216,905	0.24
206,000	STC Sukuk Co II Ltd*	5.08%	15/01/2036	205,513	0.23
230,000	Suzano Austria GmbH*	3.75%	15/01/2031	216,155	0.24
600,000	Tencent Holdings Ltd*	3.24%	03/06/2050	413,026	0.45
400,000	UltraTech Cement Ltd*	2.80%	16/02/2031	364,563	0.40
	Total United States Dollar			**12,103,806**	**13.32**
	Total Corporate Bonds			**13,336,617**	**14.67**
	Government Bonds 80.24% (31 December 2025: 74.15%)				
	Chilean Peso				
75,000,000	Bonos de la Tesoreria de la Republica en pesos*	2.30%	01/10/2028	77,778	0.08
55,000,000	Bonos de la Tesoreria de la Republica en pesos*	2.80%	01/10/2033	50,995	0.06
225,000,000	Bonos de la Tesoreria de la Republica en pesos*	4.70%	01/09/2030	244,681	0.27
35,000,000	Bonos de la Tesoreria de la Republica en pesos*	5.00%	01/03/2035	37,664	0.04
125,000,000	Bonos de la Tesoreria de la Republica en pesos*	6.00%	01/04/2033	142,655	0.16
20,000,000	Bonos de la Tesoreria de la Republica en pesos*	6.00%	01/01/2043	23,437	0.03
100,000,000	Bonos de la Tesoreria de la Republica en pesos*	7.00%	01/05/2034	120,806	0.13
	Total Chilean Peso			**698,016**	**0.77**
	Czech Koruna				
680,000	Czech Republic Government Bond*	1.50%	24/04/2040	21,449	0.02
8,350,000	Czech Republic Government Bond*	1.75%	23/06/2032	343,865	0.38
1,870,000	Czech Republic Government Bond*	1.95%	30/07/2037	67,722	0.08
16,760,000	Czech Republic Government Bond*	2.00%	13/10/2033	673,285	0.74
1,310,000	Czech Republic Government Bond*	3.00%	03/03/2033	57,118	0.06
2,690,000	Czech Republic Government Bond*	3.60%	03/06/2036	117,191	0.13
720,000	Czech Republic Government Bond*	4.20%	04/12/2036	32,844	0.04
1,520,000	Czech Republic Government Bond*	4.90%	14/04/2034	73,951	0.08
	Total Czech Koruna			**1,387,425**	**1.53**

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 80.24% (31 December 2025: 74.15%) (continued)				
	Euro				
91,000	Bank Gospodarstwa Krajowego*	4.00%	13/03/2032	107,668	0.12
245,000	Bulgaria Government International Bond*	4.13%	07/05/2038	280,791	0.31
1,050,000	Chile Government International Bond*	0.83%	02/07/2031	1,057,870	1.16
291,000	Chile Government International Bond*	3.88%	09/07/2031	339,457	0.37
348,092	Chile Government International Bond*	4.13%	05/07/2034	411,344	0.45
103,000	Hungary Government International Bond*	4.88%	25/03/2038	124,078	0.14
187,000	Indonesia Government International Bond*	3.65%	10/09/2032	209,909	0.23
440,000	Indonesia Government International Bond*	4.46%	04/03/2038	488,790	0.54
260,000	Indonesia Government International Bond*	4.50%	29/05/2033	300,340	0.33
772,000	Indonesia Government International Bond*	5.13%	29/05/2038	906,656	1.00
400,000	Kazakhstan Government International Bond*	0.60%	30/09/2026	455,085	0.50
300,000	Kazakhstan Government International Bond*	2.38%	09/11/2028	339,866	0.37
527,000	Magyar Export-Import Bank Zrt*	4.50%	27/11/2031	619,308	0.68
278,000	Mexico Government International Bond*	4.63%	04/05/2033	324,323	0.36
100,000	Philippine Government International Bond*	1.20%	28/04/2033	96,397	0.11
593,000	Philippine Government International Bond*	1.75%	28/04/2041	477,374	0.53
104,000	Romanian Government International Bond*	2.00%	14/04/2033	97,924	0.11
924,000	Romanian Government International Bond*	3.75%	07/02/2034	956,008	1.05
250,000	Romanian Government International Bond*	5.13%	24/09/2031	292,235	0.32
217,000	Romanian Government International Bond*	5.25%	30/05/2032	253,241	0.28
247,000	Romanian Government International Bond*	6.38%	18/09/2033	300,928	0.33
481,000	Romanian Government International Bond*	6.75%	11/07/2039	583,170	0.64
	Total Euro			**9,022,762**	**9.93**
	Hungarian Forint				
28,700,000	Hungary Government Bond*	2.25%	20/04/2033	77,723	0.08
24,870,000	Hungary Government Bond*	2.25%	22/06/2034	65,415	0.07
32,480,000	Hungary Government Bond*	3.00%	21/08/2030	96,674	0.11
17,500,000	Hungary Government Bond*	3.25%	22/10/2031	51,699	0.06
217,660,000	Hungary Government Bond*	4.50%	23/03/2028	693,594	0.76
39,430,000	Hungary Government Bond*	4.50%	27/05/2032	123,268	0.14
19,250,000	Hungary Government Bond*	4.75%	24/11/2032	60,899	0.07
51,860,000	Hungary Government Bond*	6.75%	22/10/2028	172,764	0.19
139,290,000	Hungary Government Bond*	7.00%	24/10/2035	509,781	0.56
	Total Hungarian Forint			**1,851,817**	**2.04**
	Indian Rupee				
20,000,000	India Government Bond*	6.01%	21/07/2030	209,276	0.23
27,000,000	India Government Bond*	6.33%	05/05/2035	275,392	0.30

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 80.24% (31 December 2025: 74.15%) (continued)				
	Indian Rupee (continued)				
15,000,000	India Government Bond*	6.36%	16/02/2031	157,735	0.17
61,000,000	India Government Bond*	6.48%	06/10/2035	627,596	0.69
22,300,000	India Government Bond*	6.54%	17/01/2032	235,924	0.26
9,400,000	India Government Bond*	6.75%	23/12/2029	100,808	0.11
31,500,000	India Government Bond*	6.79%	07/10/2034	333,764	0.37
21,600,000	India Government Bond*	7.02%	18/06/2031	233,266	0.26
29,900,000	India Government Bond*	7.10%	08/04/2034	322,671	0.35
41,000,000	India Government Bond*	7.18%	14/08/2033	445,379	0.49
15,500,000	India Government Bond*	7.18%	24/07/2037	168,268	0.19
67,040,000	India Government Bond*	7.30%	19/06/2053	709,766	0.78
14,500,000	India Government Bond*	7.36%	12/09/2052	154,388	0.17
25,200,000	International Bank for Reconstruction & Development*	6.50%	17/04/2030	259,186	0.29
	Total Indian Rupee			**4,233,419**	**4.66**
	Indonesian Rupiah				
21,097,000,000	Indonesia Treasury Bond*	5.88%	15/03/2031	1,124,754	1.24
3,012,000,000	Indonesia Treasury Bond*	6.38%	15/08/2028	165,451	0.18
2,100,000,000	Indonesia Treasury Bond*	6.38%	15/04/2032	112,341	0.12
300,000,000	Indonesia Treasury Bond*	6.38%	15/07/2037	15,557	0.02
1,406,000,000	Indonesia Treasury Bond*	6.50%	15/02/2031	76,276	0.08
11,907,000,000	Indonesia Treasury Bond*	6.50%	15/04/2036	637,058	0.70
186,000,000	Indonesia Treasury Bond*	6.63%	15/05/2033	10,017	0.01
3,646,000,000	Indonesia Treasury Bond*	6.63%	15/02/2034	196,161	0.22
3,800,000,000	Indonesia Treasury Bond*	6.75%	15/07/2035	206,046	0.23
7,789,000,000	Indonesia Treasury Bond*	6.88%	15/04/2029	431,974	0.47
725,000,000	Indonesia Treasury Bond*	7.00%	15/02/2033	39,912	0.04
4,376,000,000	Indonesia Treasury Bond*	7.13%	15/06/2038	240,704	0.26
2,114,000,000	Indonesia Treasury Bond*	7.13%	15/08/2040	117,235	0.13
1,109,000,000	Indonesia Treasury Bond*	7.13%	15/06/2042	60,877	0.07
500,000,000	Indonesia Treasury Bond*	7.13%	15/08/2045	27,790	0.03
3,550,000,000	Indonesia Treasury Bond*	7.50%	15/06/2035	201,246	0.22
100,000,000	Indonesia Treasury Bond*	8.38%	15/03/2034	5,940	0.01
131,000,000	Indonesia Treasury Bond*	8.38%	15/04/2039	7,946	0.01
	Total Indonesian Rupiah			**3,677,285**	**4.04**
	Kazakhstan Tenge				
72,352,000	Kazakhstan Government Bond - MEUKAM**	14.45%	05/06/2033	150,418	0.16
	Total Kazakhstan Tenge			**150,418**	**0.16**

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 80.24% (31 December 2025: 74.15%) (continued)				
	Malaysian Ringgit				
645,000	Malaysia Government Bond*	2.63%	15/04/2031	152,981	0.17
400,000	Malaysia Government Bond*	3.34%	15/05/2030	98,077	0.11
1,329,000	Malaysia Government Bond*	3.48%	02/07/2035	322,639	0.35
288,000	Malaysia Government Bond*	3.52%	20/04/2028	71,041	0.08
869,000	Malaysia Government Bond*	3.58%	15/07/2032	213,878	0.24
952,000	Malaysia Government Bond*	3.76%	22/05/2040	231,159	0.25
400,000	Malaysia Government Bond*	3.77%	15/01/2041	97,275	0.11
377,000	Malaysia Government Bond*	3.83%	05/07/2034	93,877	0.10
400,000	Malaysia Government Bond*	4.05%	18/04/2039	100,254	0.11
400,000	Malaysia Government Bond*	4.07%	15/06/2050	98,585	0.11
1,062,000	Malaysia Government Bond*	4.18%	16/05/2044	268,228	0.29
350,000	Malaysia Government Bond*	4.25%	31/05/2035	89,969	0.10
61,000	Malaysia Government Bond*	4.46%	31/03/2053	15,923	0.02
973,000	Malaysia Government Bond*	4.64%	07/11/2033	254,717	0.28
1,085,000	Malaysia Government Bond*	4.70%	15/10/2042	290,267	0.32
471,000	Malaysia Government Bond*	4.89%	08/06/2038	127,017	0.14
	Total Malaysian Ringgit			**2,525,887**	**2.78**
	Mexican Peso				
11,856,000	Mexican Bonos*	7.50%	03/06/2027	681,043	0.75
6,950,000	Mexican Bonos*	7.50%	26/05/2033	371,909	0.41
11,185,900	Mexican Bonos*	7.75%	29/05/2031	622,349	0.69
7,480,000	Mexican Bonos*	7.75%	23/11/2034	398,509	0.44
22,330,000	Mexican Bonos*	7.75%	13/11/2042	1,092,817	1.20
20,230,000	Mexican Bonos*	8.00%	15/04/2032	1,121,505	1.23
6,610,000	Mexican Bonos*	8.00%	24/05/2035	353,374	0.39
2,020,000	Mexican Bonos*	8.50%	01/03/2029	117,290	0.13
4,746,800	Mexican Bonos*	8.50%	31/05/2029	275,357	0.30
8,625,800	Mexican Bonos*	8.50%	28/02/2030	497,100	0.55
3,440,000	Mexican Bonos*	8.50%	18/11/2038	185,138	0.20
	Total Mexican Peso			**5,716,391**	**6.29**
	Paraguay Guarani				
2,143,000,000	Paraguay Government International Bond*	8.50%	04/03/2035	341,567	0.38
407,000,000	Paraguay Government International Bond*	8.50%	04/04/2038	64,372	0.07
	Total Paraguay Guarani			**405,939**	**0.45**
	Peruvian Sol				
223,000	Peru Government Bond*	5.35%	12/08/2040	57,042	0.06

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 80.24% (31 December 2025: 74.15%) (continued)				
	Peruvian Sol (continued)				
845,000	Peruvian Government International Bond**	6.90%	12/08/2037	253,595	0.28
1,066,000	Peruvian Government International Bond**	7.60%	12/08/2039	335,213	0.37
	Total Peruvian Sol			**645,850**	**0.71**
	Philippine Peso				
11,000,000	Philippine Government Bond*	5.93%	23/02/2036	167,226	0.18
3,000,000	Philippine Government Bond*	6.75%	15/09/2032	48,711	0.05
3,110,000	Philippine Government Bond*	6.88%	23/05/2044	50,260	0.06
	Total Philippine Peso			**266,197**	**0.29**
	Polish Zloty				
2,059,000	Republic of Poland Government Bond*	0.00%	25/01/2028	516,375	0.57
2,689,000	Republic of Poland Government Bond*	1.75%	25/04/2032	607,404	0.67
775,000	Republic of Poland Government Bond*	4.00%	25/07/2031	199,670	0.22
2,348,000	Republic of Poland Government Bond*	4.75%	25/07/2029	633,748	0.70
2,292,000	Republic of Poland Government Bond*	5.00%	25/10/2034	606,133	0.66
1,156,000	Republic of Poland Government Bond*	5.00%	25/10/2035	303,003	0.33
2,345,000	Republic of Poland Government Bond*	6.00%	25/10/2033	662,656	0.73
	Total Polish Zloty			**3,528,989**	**3.88**
	Romanian New Leu				
3,625,000	Romania Government Bond*	2.50%	25/10/2027	755,569	0.83
445,000	Romania Government Bond*	4.75%	11/10/2034	85,732	0.09
2,175,000	Romania Government Bond*	6.70%	25/02/2032	477,187	0.53
140,000	Romania Government Bond*	6.75%	25/04/2035	30,596	0.03
200,000	Romania Government Bond*	7.10%	31/07/2034	44,833	0.05
155,000	Romania Government Bond*	7.35%	28/04/2031	34,940	0.04
700,000	Romania Government Bond*	7.50%	27/07/2033	159,817	0.18
900,000	Romania Government Bond*	7.90%	24/02/2038	212,287	0.23
510,000	Romania Government Bond*	8.00%	29/04/2030	116,900	0.13
540,000	Romania Government Bond*	8.25%	29/09/2032	127,441	0.14
1,060,000	Romania Government Bond*	8.75%	30/10/2028	243,574	0.27
	Total Romanian New Leu			**2,288,876**	**2.52**
	Thai Baht				
5,900,000	Thailand Government Bond**	1.34%	17/03/2031	175,574	0.19
9,900,000	Thailand Government Bond**	1.84%	17/05/2036	292,026	0.32
1,530,000	Thailand Government Bond**	2.00%	17/12/2031	46,859	0.05
3,200,000	Thailand Government Bond**	2.00%	17/06/2042	87,276	0.10

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 80.24% (31 December 2025: 74.15%) (continued)				
	Thai Baht (continued)				
9,789,000	Thailand Government Bond**	2.41%	17/03/2035	304,251	0.34
1,300,000	Thailand Government Bond**	2.50%	17/11/2029	40,543	0.04
4,200,000	Thailand Government Bond*	2.70%	17/06/2040	129,687	0.14
62,000	Thailand Government Bond**	2.88%	17/06/2046	1,839	0.00
5,811,000	Thailand Government Bond**	3.22%	17/03/2046	181,201	0.20
2,232,000	Thailand Government Bond**	3.30%	17/06/2038	74,004	0.08
4,713,000	Thailand Government Bond**	3.35%	17/06/2033	155,806	0.17
4,758,000	Thailand Government Bond**	3.39%	17/06/2037	159,585	0.18
5,500,000	Thailand Government Bond**	3.45%	17/06/2043	178,055	0.20
200,000	Thailand Government Bond**	3.78%	25/06/2032	6,720	0.01
	Total Thai Baht			**1,833,426**	**2.02**
	United States Dollar				
800,000	Baiterek National Investment Holding JSC*	4.65%	01/10/2030	790,872	0.87
936,000	Baiterek National Investment Holding JSC**	5.20%	06/05/2033	930,763	1.02
200,000	Baiterek National Investment Holding JSC*	5.45%	08/05/2028	202,025	0.22
658,000	Bank Gospodarstwa Krajowego*	5.38%	22/05/2033	669,575	0.74
510,000	Bank Gospodarstwa Krajowego**	5.75%	09/07/2034	531,080	0.58
800,000	Bermuda Government International Bond*	3.72%	25/01/2027	799,736	0.88
400,000	Bermuda Government International Bond*	5.00%	15/07/2032	403,792	0.44
624,000	Bulgaria Government International Bond*	5.00%	05/03/2037	607,530	0.67
200,000	Chile Government International Bond*	4.34%	07/03/2042	177,090	0.20
732,000	Chile Government International Bond*	5.65%	13/01/2037	761,866	0.84
600,000	Development Bank of Kazakhstan JSC*	4.60%	31/01/2031	589,515	0.65
500,000	Development Bank of Kazakhstan JSC*	5.63%	07/04/2030	511,036	0.56
250,000	Fondo MIVIVIENDA SA**	5.40%	31/03/2031	252,188	0.28
697,000	Hungary Government International Bond*	2.13%	22/09/2031	606,341	0.67
200,000	Hungary Government International Bond*	5.38%	26/09/2030	203,339	0.22
1,156,000	Hungary Government International Bond*	5.50%	16/06/2034	1,178,498	1.30
1,100,000	Hungary Government International Bond*	6.00%	26/09/2035	1,146,659	1.26
200,000	Hungary Government International Bond*	6.75%	23/09/2055	218,908	0.24
390,000	Hungary Government International Bond*	7.63%	29/03/2041	463,711	0.51
350,000	Indonesia Government International Bond*	4.85%	11/01/2033	344,956	0.38
1,210,000	Indonesia Government International Bond*	8.50%	12/10/2035	1,479,138	1.63
384,000	Kazakhstan Government International Bond*	5.50%	01/07/2037	393,863	0.43
220,000	Kuwait International Government Bond*	4.65%	09/10/2035	215,205	0.24
450,000	Latvia Government International Bond*	5.13%	30/07/2034	455,517	0.50
200,000	Mexico Government International Bond*	3.50%	12/02/2034	170,800	0.19
220,000	Mexico Government International Bond*	5.38%	22/03/2033	215,721	0.24

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 80.24% (31 December 2025: 74.15%) (continued)				
	United States Dollar (continued)				
1,378,000	Mexico Government International Bond*	5.75%	12/10/2110	1,128,238	1.24
380,000	Mexico Government International Bond**	6.00%	07/05/2036	379,677	0.42
545,000	Mexico Government International Bond**	6.13%	09/02/2038	535,326	0.59
200,000	Mexico Government International Bond**	6.25%	27/08/2037	200,259	0.22
2,435,000	Mexico Government International Bond*	6.35%	09/02/2035	2,493,440	2.74
260,000	Mexico Government International Bond**	6.40%	07/05/2054	245,635	0.27
200,000	Oman Government International Bond*	6.25%	25/01/2031	210,872	0.23
400,000	Oman Government International Bond*	6.50%	08/03/2047	427,654	0.47
960,000	Oman Government International Bond*	7.00%	25/01/2051	1,095,717	1.21
250,000	Oriental Republic of Uruguay*	5.25%	10/09/2060	232,910	0.26
200,000	Panama Government International Bond*	2.25%	29/09/2032	168,100	0.19
698,000	Panama Government International Bond*	4.50%	19/01/2063	540,915	0.60
437,000	Panama Government International Bond*	6.70%	26/01/2036	471,108	0.52
200,000	Panama Government International Bond**	8.00%	01/03/2038	235,310	0.26
800,000	Paraguay Government International Bond*	3.85%	28/06/2033	750,096	0.82
400,000	Paraguay Government International Bond*	5.40%	30/03/2050	371,472	0.41
200,000	Paraguay Government International Bond*	6.10%	11/08/2044	205,914	0.23
200,000	Paraguay Government International Bond**	6.65%	04/03/2055	215,300	0.24
794,000	Perusahaan Penerbit SBSN Indonesia III**	5.00%	01/12/2035	776,496	0.85
289,000	Peruvian Government International Bond*	3.23%	28/07/2121	161,161	0.18
200,000	Peruvian Government International Bond**	5.38%	08/02/2035	202,100	0.22
2,445,000	Peruvian Government International Bond**	5.50%	30/03/2036	2,472,262	2.72
170,000	Peruvian Government International Bond**	5.88%	08/08/2054	169,702	0.19
100,000	Peruvian Government International Bond*	8.75%	21/11/2033	122,270	0.13
200,000	Philippine Government International Bond*	5.50%	04/02/2035	204,249	0.23
500,000	Philippine Government International Bond*	6.38%	23/10/2034	539,778	0.60
221,000	Republic of Poland Government International Bond*	5.13%	18/09/2034	222,358	0.24
500,000	Republic of Poland Government International Bond**	5.38%	12/02/2035	511,228	0.56
220,000	Republic of Poland Government International Bond*	5.38%	14/04/2036	222,086	0.24
174,000	Republic of Poland Government International Bond*	5.50%	18/03/2054	164,887	0.18
200,000	Romanian Government International Bond*	3.00%	14/02/2031	179,241	0.20
630,000	Romanian Government International Bond*	5.75%	24/03/2035	611,258	0.67
364,000	Romanian Government International Bond*	5.75%	04/07/2036	349,289	0.38
400,000	Romanian Government International Bond*	5.88%	30/01/2029	403,872	0.44
700,000	Romanian Government International Bond*	6.38%	30/01/2034	710,269	0.78
200,000	Romanian Government International Bond*	7.13%	17/01/2033	212,747	0.23
376,000	Romanian Government International Bond*	7.50%	10/02/2037	407,401	0.45
280,000	Uruguay Government International Bond*	5.10%	18/06/2050	262,990	0.29

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 80.24% (31 December 2025: 74.15%) (continued)				
	United States Dollar (continued)				
1,290,000	Uruguay Government International Bond*	7.88%	15/01/2033	1,510,203	1.66
	Total United States Dollar			**34,643,514**	**38.12**
	Uruguayan Peso				
1,721,498	Uruguay Government International Bond*	8.25%	21/05/2031	44,755	0.05
	Total Uruguayan Peso			**44,755**	**0.05**
	Total Government Bonds			**72,920,966**	**80.24**
	Total Investments			**86,257,583**	**94.91**

Forward Currency Contracts 0.55% (31 December 2025: 0.33%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
€ 218,060	US$ 247,684	03/07/2026	Barclays Bank Plc	1	1,634	0.00
€ 84,008	HUF 29,959,327	01/10/2026	BNP Paribas	1	500	0.00
€ 244,635	PLN 1,042,963	15/07/2026	Citibank NA	1	2,382	0.00
€ 2,694,245	US$ 3,067,505	03/07/2026	Citibank NA	1	12,949	0.01
€ 142,494	HUF 50,640,816	20/07/2026	Citibank NA	1	513	0.00
€ 10,292,516	US$ 11,737,791	02/07/2026	Deutsche Bank AG	1	29,643	0.03
€ 63,252	PLN 268,404	15/07/2026	HSBC Bank Plc	1	951	0.00
€ 56,837	HUF 20,339,706	01/10/2026	JPMorgan Chase Bank	1	113	0.00
€ 277,131	RON 1,456,574	11/08/2026	JPMorgan Chase Bank	2	256	0.00
€ 347,949	PLN 1,478,339	15/07/2026	Morgan Stanley	3	4,740	0.01
€ 102,888	HUF 36,807,961	01/10/2026	Standard Chartered Bank	1	243	0.00
€ 484,683	PLN 2,064,839	15/07/2026	Standard Chartered Bank	2	5,126	0.01
HUF 91,131,578	€ 251,957	20/07/2026	Barclays Bank Plc	1	4,193	0.01
HUF 68,160,859	€ 185,974	20/07/2026	BNP Paribas	1	5,968	0.01
HUF 56,553,673	€ 157,208	20/07/2026	JPMorgan Chase Bank	2	1,629	0.00
HUF 145,355,698	€ 405,467	01/10/2026	JPMorgan Chase Bank	1	8	0.00
HUF 228,582,275	€ 631,877	20/07/2026	Morgan Stanley	2	10,630	0.01
HUF 12,907,421	€ 35,725	20/07/2026	State Street Bank and Trust Co	1	550	0.00
ILS 949,083	US$ 318,399	17/07/2026	Barclays Bank Plc	1	272	0.00
ILS 868,563	US$ 277,425	17/07/2026	Goldman Sachs International	1	14,209	0.02
ILS 855,909	US$ 286,132	17/07/2026	Morgan Stanley	1	1,254	0.00
INR 57,638,774	US$ 598,695	16/09/2026	Goldman Sachs International	1	6,030	0.01
INR 44,228,119	US$ 463,485	09/07/2026	Standard Chartered Bank	2	3,510	0.00
KRW 73,426,808	US$ 47,483	16/09/2026	Goldman Sachs International	1	18	0.00
KRW 249,227,887	US$ 160,654	03/08/2026	Morgan Stanley	1	420	0.00
KZT 29,139,411	US$ 56,984	10/11/2026	Citibank NA	1	1,354	0.00
KZT 54,068,683	US$ 105,253	10/11/2026	Morgan Stanley	1	2,995	0.00

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.55% (31 December 2025: 0.33%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
MXN 10,136,918	US$ 570,663	17/07/2026	JPMorgan Chase Bank	1	8,708	0.01
MXN 6,512,366	US$ 367,717	17/07/2026	Morgan Stanley	2	4,493	0.01
MYR 529,391	US$ 129,705	17/09/2026	HSBC Bank Plc	1	73	0.00
MYR 307,264	US$ 74,132	17/09/2026	JPMorgan Chase Bank	1	1,192	0.00
MYR 1,678,070	US$ 409,846	18/09/2026	Morgan Stanley	1	1,536	0.00
MYR 658,690	US$ 161,207	31/07/2026	Morgan Stanley	1	99	0.00
PEN 340,219	US$ 99,464	09/07/2026	Citibank NA	1	289	0.00
PEN 428,814	US$ 124,207	09/07/2026	HSBC Bank Plc	1	1,522	0.00
PEN 408,288	US$ 119,435	09/07/2026	JPMorgan Chase Bank	1	277	0.00
PHP 18,363,917	US$ 298,116	06/07/2026	Goldman Sachs International	1	1,062	0.00
RON 315,472	€ 59,647	11/08/2026	Deutsche Bank AG	1	374	0.00
US$ 275,588	KRW 424,819,242	01/07/2026	BNP Paribas	1	1,387	0.00
US$ 626,989	€ 539,684	03/07/2026	BNP Paribas	1	9,943	0.01
US$ 877,241	€ 752,666	20/08/2026	Citibank NA	1	14,906	0.02
US$ 126,430	IDR 2,259,805,546	17/07/2026	Citibank NA	1	612	0.00
US$ 279,452	KRW 421,388,708	01/07/2026	Citibank NA	1	7,466	0.01
US$ 310,451	ILS 904,095	17/07/2026	Citibank NA	1	6,886	0.01
US$ 27,362	KRW 41,818,806	16/09/2026	Citibank NA	1	309	0.00
US$ 341,626	€ 293,792	03/07/2026	Deutsche Bank AG	1	5,719	0.01
US$ 11,502,935	€ 9,865,669	02/07/2026	Deutsche Bank AG	2	223,514	0.25
US$ 93,484	IDR 1,674,629,200	16/09/2026	Deutsche Bank AG	1	672	0.00
US$ 125,776	THB 4,078,158	16/09/2026	Goldman Sachs International	1	2,224	0.00
US$ 168,361	MYR 680,614	18/09/2026	Goldman Sachs International	1	1,507	0.00
US$ 193,720	THB 6,418,357	16/07/2026	Goldman Sachs International	1	288	0.00
US$ 210,426	MXN 3,651,590	17/07/2026	Goldman Sachs International	3	1,721	0.00
US$ 153,364	€ 132,435	03/07/2026	Goldman Sachs International	1	1,945	0.00
US$ 310,500	ILS 902,615	17/07/2026	HSBC Bank Plc	1	7,432	0.01
US$ 2,240	KRW 3,430,534	01/07/2026	HSBC Bank Plc	1	26	0.00
US$ 183,264	THB 6,054,132	16/07/2026	HSBC Bank Plc	1	809	0.00
US$ 170,248	MXN 2,965,389	17/07/2026	HSBC Bank Plc	1	763	0.00
US$ 822,780	€ 714,550	03/07/2026	HSBC Bank Plc	3	5,801	0.01
US$ 1,948,926	€ 1,673,467	03/07/2026	JPMorgan Chase Bank	2	35,574	0.04
US$ 174,930	MXN 3,051,046	17/07/2026	JPMorgan Chase Bank	1	549	0.00
US$ 164,030	€ 140,797	03/07/2026	Morgan Stanley	1	3,050	0.00
US$ 154,939	KRW 235,194,363	13/07/2026	Morgan Stanley	1	3,034	0.00
US$ 426,790	MXN 7,413,161	17/07/2026	Morgan Stanley	2	3,094	0.00
US$ 164,400	INR 15,534,077	09/07/2026	Standard Chartered Bank	1	379	0.00
US$ 574,486	€ 495,901	03/07/2026	Standard Chartered Bank	2	7,500	0.01
US$ 145,667	THB 4,752,127	16/09/2026	Standard Chartered Bank	2	1,696	0.00
US$ 393,218	IDR 7,008,879,826	16/09/2026	Standard Chartered Bank	2	4,766	0.01

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.55% (31 December 2025: 0.33%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 494,964	€ 426,847	02/07/2026	Standard Chartered Bank	2	6,950	0.01
US$ 276,647	KRW 425,892,335	03/07/2026	Standard Chartered Bank	1	1,733	0.00
NOK Hedged Classes						
NOK 3,363,447	US$ 338,064	10/09/2026	Citibank NA	1	1,499	0.00
US$ 53,467	NOK 506,766	10/09/2026	Westpac Banking Corp	2	2,305	0.01
Total Unrealised Gain on Forward Currency Contracts ∞					**497,774**	**0.55**

Futures Contracts 0.31% (31 December 2025: 0.14%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
11	Euro-Bund Future September 2026	26,948	0.03
3	South Korea 10-Year Bond Future September 2026	3,569	0.01
7	South Korea 3-Year Bond Future September 2026	3,298	0.00
55	US Treasury 5-Year Note (CBT) Future September 2026	20,410	0.02
43	US Treasury Long Bond (CBT) Future September 2026	120,602	0.13
33	US Treasury Ultra Bond (CBT) Future September 2026	104,594	0.12
Total Unrealised Gain on Futures Contracts ±		**279,421**	**0.31**

Interest Rate Swap Contracts 0.03% (31 December 2025: 0.05%)

Notional Amount	Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
MXN 26,963,578	25/02/2028	LCH Clearnet Ltd[1]	(Pay)	8.23%	1D TIIE	13,792	0.01
PLN 1,577,962	22/06/2036	LCH Clearnet Ltd[1]	(Pay)	4.46%	6M WIBOR	6,605	0.01
INR 45,839,499	13/03/2031	LCH Clearnet Ltd[1]	(Pay)	6.42%	1D MIBOR	5,368	0.01
CZK 5,284,727	16/06/2031	LCH Clearnet Ltd[1]	(Pay)	4.32%	6M PRIBOR	2,335	0.00
MXN 14,272,872	26/05/2028	LCH Clearnet Ltd[1]	(Pay)	7.24%	1D TIIE	2,001	0.00
CZK 4,194,502	23/06/2031	LCH Clearnet Ltd[1]	(Pay)	4.21%	6M PRIBOR	834	0.00
Total Unrealised Gain on Interest Rate Swap Contracts ∞						**30,935**	**0.03**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**87,065,713**	**95.80**

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (3.59%) (31 December 2025: (0.29%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
CLP 199,921,954	US$ 222,012	16/09/2026	Citibank NA	1	(5,043)	(0.01)
CLP 65,043,168	US$ 73,760	16/09/2026	Standard Chartered Bank	1	(3,171)	(0.00)
CZK 12,397,165	€ 510,131	16/09/2026	JPMorgan Chase Bank	1	(653)	(0.00)
CZK 1,710,618	€ 70,564	16/09/2026	State Street Bank and Trust Co	1	(290)	(0.00)
€ 154,917	HUF 56,855,649	20/07/2026	Barclays Bank Plc	1	(5,219)	(0.01)
€ 76,670	US$ 89,322	03/07/2026	Barclays Bank Plc	1	(1,662)	(0.00)
€ 291,693	US$ 338,293	03/07/2026	BNP Paribas	2	(4,787)	(0.01)
€ 250,985	US$ 292,881	03/07/2026	Citibank NA	1	(5,918)	(0.01)
€ 752,666	US$ 879,631	20/08/2026	Citibank NA	1	(17,297)	(0.02)
€ 177,171	US$ 206,556	03/07/2026	Goldman Sachs International	2	(3,988)	(0.01)
€ 382,348	HUF 136,188,358	03/07/2026	HSBC Bank Plc	1	(289)	(0.00)
€ 139,296	US$ 161,514	03/07/2026	HSBC Bank Plc	1	(2,250)	(0.00)
€ 51,575	HUF 18,545,359	20/07/2026	HSBC Bank Plc	1	(508)	(0.00)
€ 56,800	RON 299,615	11/08/2026	JPMorgan Chase Bank	1	(183)	(0.00)
€ 563,823	HUF 205,558,084	01/10/2026	JPMorgan Chase Bank	1	(11,004)	(0.01)
€ 168,929	US$ 196,428	03/07/2026	JPMorgan Chase Bank	2	(3,283)	(0.00)
€ 61,766	RON 326,747	11/08/2026	Morgan Stanley	1	(402)	(0.00)
€ 248,838	HUF 90,141,493	20/07/2026	Morgan Stanley	1	(4,584)	(0.01)
€ 128,222	HUF 46,009,251	01/10/2026	Standard Chartered Bank	1	(140)	(0.00)
€ 248,744	HUF 90,151,423	20/07/2026	Standard Chartered Bank	1	(4,724)	(0.01)
€ 226,382	US$ 263,315	03/07/2026	Standard Chartered Bank	3	(4,483)	(0.01)
HUF 32,337,672	€ 91,656	01/10/2026	BNP Paribas	1	(1,663)	(0.00)
HUF 91,286,108	€ 256,757	20/07/2026	Standard Chartered Bank	1	(803)	(0.00)
IDR 5,681,586,531	US$ 316,253	16/09/2026	Citibank NA	1	(1,363)	(0.00)
IDR 2,225,812,774	US$ 124,537	16/09/2026	HSBC Bank Plc	1	(1,176)	(0.00)
IDR 6,734,738,753	US$ 373,544	16/09/2026	Standard Chartered Bank	1	(286)	(0.00)
INR 5,176,761	US$ 54,469	16/09/2026	Morgan Stanley	1	(157)	(0.00)
INR 7,520,845	US$ 79,086	16/09/2026	Standard Chartered Bank	1	(180)	(0.00)
KRW 246,818,299	US$ 160,345	31/07/2026	Barclays Bank Plc	1	(838)	(0.00)
KRW 424,819,242	US$ 281,678	01/07/2026	BNP Paribas	1	(7,478)	(0.01)
KRW 421,388,708	US$ 273,363	01/07/2026	Citibank NA	1	(1,376)	(0.00)
KRW 358,502,759	US$ 234,051	03/07/2026	Goldman Sachs International	1	(2,637)	(0.00)
KRW 3,430,534	US$ 2,225	01/07/2026	HSBC Bank Plc	1	(11)	(0.00)
KRW 3,430,534	US$ 2,240	03/07/2026	HSBC Bank Plc	1	(26)	(0.00)
KRW 249,224,283	US$ 161,348	03/08/2026	Standard Chartered Bank	1	(275)	(0.00)
KRW 235,194,363	US$ 155,193	13/07/2026	Standard Chartered Bank	1	(3,288)	(0.00)
MXN 7,786,375	US$ 447,958	17/07/2026	Goldman Sachs International	2	(2,932)	(0.00)
MXN 1,714,548	US$ 99,532	17/07/2026	HSBC Bank Plc	1	(1,538)	(0.00)
MXN 5,430,085	US$ 313,299	17/07/2026	Morgan Stanley	1	(2,945)	(0.00)
MXN 2,776,046	US$ 159,898	17/07/2026	State Street Bank and Trust Co	1	(1,235)	(0.00)

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (3.59%) (31 December 2025: (0.29%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
MYR 1,678,070	US$ 418,458	03/07/2026	Barclays Bank Plc	2	(7,028)	(0.01)
MYR 741,098	US$ 182,357	13/07/2026	Barclays Bank Plc	1	(940)	(0.00)
MYR 818,297	US$ 202,554	18/09/2026	Barclays Bank Plc	1	(1,947)	(0.00)
MYR 3,421,619	US$ 845,444	17/09/2026	JPMorgan Chase Bank	2	(6,647)	(0.01)
PEN 155,587	US$ 45,811	09/07/2026	Citibank NA	1	(193)	(0.00)
PLN 1,695,323	€ 398,842	15/07/2026	HSBC Bank Plc	1	(5,233)	(0.01)
PLN 577,145	€ 135,933	15/07/2026	JPMorgan Chase Bank	1	(1,957)	(0.00)
PLN 1,038,359	€ 244,758	15/07/2026	Standard Chartered Bank	1	(3,747)	(0.01)
PLN 1,787,297	€ 420,916	15/07/2026	State Street Bank and Trust Co	5	(6,017)	(0.01)
RON 166,823	€ 31,723	11/08/2026	BNP Paribas	1	(9)	(0.00)
THB 15,262,073	US$ 468,519	16/07/2026	Citibank NA	1	(8,561)	(0.01)
THB 63,984,727	US$ 1,954,982	16/09/2026	HSBC Bank Plc	4	(16,501)	(0.02)
US$ 159,557	€ 140,686	03/07/2026	Barclays Bank Plc	1	(1,295)	(0.00)
US$ 3,071,639	€ 2,694,245	05/08/2026	Citibank NA	1	(13,209)	(0.02)
US$ 9,733	IDR 178,059,168	16/09/2026	Citibank NA	1	(136)	(0.00)
US$ 257,114	PHP 15,962,866	16/09/2026	Citibank NA	1	(2,209)	(0.00)
US$ 79,747	€ 69,814	03/07/2026	Citibank NA	1	(74)	(0.00)
US$ 148,651	MXN 2,673,624	17/07/2026	Citibank NA	1	(4,159)	(0.01)
US$ 96,647	€ 84,622	05/08/2026	Deutsche Bank AG	1	(243)	(0.00)
US$ 11,753,539	€ 10,292,516	04/08/2026	Deutsche Bank AG	1	(30,656)	(0.03)
US$ 400,915	MXN 7,234,766	17/07/2026	Deutsche Bank AG	1	(12,584)	(0.02)
US$ 159,639	MYR 658,112	13/07/2026	Goldman Sachs International	1	(1,463)	(0.00)
US$ 279,230	KZT 140,714,032	10/11/2026	Goldman Sachs International	2	(2,486)	(0.00)
US$ 156,320	€ 137,646	03/07/2026	HSBC Bank Plc	1	(1,058)	(0.00)
US$ 127,623	THB 4,259,202	16/07/2026	HSBC Bank Plc	1	(738)	(0.00)
US$ 191,060	MXN 3,403,968	17/07/2026	HSBC Bank Plc	2	(3,493)	(0.00)
US$ 278,713	ILS 866,845	17/07/2026	JPMorgan Chase Bank	1	(12,345)	(0.01)
US$ 296,887	PHP 18,363,917	06/07/2026	Morgan Stanley	1	(2,291)	(0.00)
US$ 565,771	MXN 10,245,001	17/07/2026	Morgan Stanley	3	(19,777)	(0.02)
US$ 409,047	MYR 1,678,070	03/07/2026	Morgan Stanley	1	(2,383)	(0.00)
US$ 287,969	MXN 5,043,535	17/07/2026	Standard Chartered Bank	1	(291)	(0.00)
US$ 337,802	PEN 1,162,038	09/07/2026	Standard Chartered Bank	1	(2,912)	(0.00)
US$ 229,187	MXN 4,024,312	17/07/2026	State Street Bank and Trust Co	1	(821)	(0.00)
AUD Hedged Classes						
AUD 16,996,852	US$ 12,109,883	10/09/2026	Citibank NA	2	(349,545)	(0.38)
AUD 464,360	US$ 329,579	10/09/2026	State Street Bank and Trust Co	2	(8,282)	(0.01)
NOK Hedged Classes						
NOK 203,021,154	US$ 21,774,386	10/09/2026	Citibank NA	1	(1,278,018)	(1.41)
NOK 11,556,935	US$ 1,228,118	10/09/2026	Goldman Sachs International	2	(61,367)	(0.07)

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (3.59%) (31 December 2025: (0.29%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
NOK Hedged Classes (continued)						
NOK 206,811,508	US$ 22,159,808	10/09/2026	Westpac Banking Corp	3	(1,280,778)	(1.41)
Total Unrealised Loss on Forward Currency Contracts ∞					**(3,261,478)**	**(3.59)**

Futures Contracts (0.17%) (31 December 2025: (0.17%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(17)	Euro-BOBL Future September 2026	(13,800)	(0.01)
(26)	Euro-Bund Future September 2026	(46,738)	(0.05)
(8)	Euro-Buxl 30-Year Bond Future September 2026	(30,389)	(0.03)
(80)	US Treasury 10-Year Note (CBT) Future September 2026	(68,437)	(0.08)
18	US Treasury 2-Year Note (CBT) Future September 2026	(141)	(0.00)
Total Unrealised Loss on Futures Contracts ±		**(159,505)**	**(0.17)**

Credit Default Swap Contracts (0.05%) (31 December 2025: (0.06%))

Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
USD 2,728,488	20/06/2031	ICE Clear U.S.[1]	Buying default protection on CDX.EM.IG.45.V1	(41,611)	(0.05)
Total Fair Value on Credit Default Swap Contracts ∞				**(41,611)**	**(0.05)**

[1]Centrally cleared swap.

Interest Rate Swap Contracts (0.04%) (31 December 2025: (0.02%))

Notional Amount	Expiration Date	Counterparty	Receive /(Pay)[#]	Fixed Rate	Variable Rate	Unrealised Loss US$	% of Net Assets
CLP 278,021,175	13/01/2031	LCH Clearnet Ltd[1]	Receive	4.76%	1D CLICP	(859)	(0.00)
MXN 3,875,877	07/05/2036	LCH Clearnet Ltd[1]	Receive	8.46%	1D TIIE	(5,347)	(0.01)
CLP 648,354,821	12/06/2031	LCH Clearnet Ltd[1]	Receive	4.98%	1D CLICP	(7,779)	(0.01)
PLN 8,411,012	22/06/2028	LCH Clearnet Ltd[1]	Receive	4.11%	6M WIBOR	(9,969)	(0.01)
PLN 1,537,007	23/03/2031	LCH Clearnet Ltd[1]	Receive	4.65%	6M WIBOR	(12,097)	(0.01)
Total Unrealised Loss on Interest Rate Swap Contracts ∞						**(36,051)**	**(0.04)**

[#]Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Emerging Market Debt Sustainable Investment Grade Blend - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(3,498,645)**	**(3.85)**
Net Financial Assets at Fair Value through Profit or Loss	**83,567,068**	**91.95**
Other Net Assets	**7,313,442**	**8.05**
Net Assets Attributable to Holders of Redeemable Participating Shares	**90,880,510**	**100.00**

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	73,486,937	77.76
**	Transferable securities and/or money market instruments dealt in on a regulated market	12,770,646	13.52
±	Financial derivative instruments traded on a regulated market	119,916	0.13
∞	Financial derivative instruments that are traded OTC and centrally cleared	(2,810,431)	(2.97)
Total Investments		**83,567,068**	**88.44**

Emerging Markets Equity - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 95.95% (31 December 2025: 96.07%)		
	Brazilian Real		
101,887	Banco BTG Pactual SA	1,064,745	0.89
323,196	Compania de Saneamento Basico do Estado de Sao Paulo SABESP	1,850,777	1.55
53,568	Embraer SA	847,099	0.71
65,911	PRIO SA	664,083	0.55
	Total Brazilian Real	**4,426,704**	**3.70**
	Chinese Yuan Renminbi		
24,600	Contemporary Amperex Technology Co Ltd Class A	1,424,285	1.19
188,200	Jiangsu Zhongtian Technology Co Ltd Class A	1,682,377	1.41
86,800	Luxshare Precision Industry Co Ltd Class A	900,224	0.75
24,520	Montage Technology Co Ltd Class A	1,119,438	0.94
14,065	NAURA Technology Group Co Ltd Class A	1,832,843	1.53
162,800	Neway Valve Suzhou Co Ltd Class A	1,206,370	1.01
27,200	Sungrow Power Supply Co Ltd Class A	637,205	0.53
370,800	Weichai Power Co Ltd Class A	1,488,553	1.24
	Total Chinese Yuan Renminbi	**10,291,295**	**8.60**
	Euro		
274,578	Alpha Bank SA	1,240,318	1.04
	Total Euro	**1,240,318**	**1.04**
	Hong Kong Dollar		
190,924	Alibaba Group Holding Ltd	2,260,543	1.89
1,729,000	China Construction Bank Corp - H Shares	1,779,258	1.49
166,500	China Merchants Bank Co Ltd - H Shares	953,728	0.80
122,000	Innovent Biologics Inc	1,238,350	1.03
130,000	Ping An Insurance Group Co of China Ltd - H Shares	846,271	0.71
62,600	Tencent Holdings Ltd	3,430,924	2.87
	Total Hong Kong Dollar	**10,509,074**	**8.79**
	Hungarian Forint		
9,840	OTP Bank Nyrt	1,452,387	1.21
22,265	Richter Gedeon Nyrt	861,810	0.72
	Total Hungarian Forint	**2,314,197**	**1.93**
	Indian Rupee		
87,572	Anupam Rasayan India Ltd	1,167,889	0.98
8,518	Apollo Hospitals Enterprise Ltd	780,047	0.65
152,008	Bharat Electronics Ltd	662,414	0.55
37,073	Bharti Airtel Ltd	726,509	0.61

Emerging Markets Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 95.95% (31 December 2025: 96.07%) (continued)		
	Indian Rupee (continued)		
25,440	Data Patterns India Ltd	1,215,847	1.02
2,583	Dixon Technologies India Ltd	325,021	0.27
23,393	GE Vernova T&D India Ltd	1,231,942	1.03
56,502	ICICI Bank Ltd	823,665	0.69
226,941	Kotak Mahindra Bank Ltd	940,405	0.79
17,087	Larsen & Toubro Ltd	747,932	0.62
15,201	Netweb Technologies India Ltd	728,906	0.61
15,231	Persistent Systems Ltd	696,152	0.58
64,980	PNB Housing Finance Ltd	715,435	0.60
82,942	Reliance Industries Ltd	1,133,743	0.95
44,707	Shriram Finance Ltd	494,022	0.41
27,196	Sun Pharmaceutical Industries Ltd	535,107	0.45
20,371	Tbo Tek Ltd	306,667	0.26
26,830	TVS Motor Co Ltd	980,870	0.82
4,064	Voltamp Transformers Ltd	449,510	0.37
	Total Indian Rupee	**14,662,083**	**12.26**
	Indonesian Rupiah		
2,219,400	Bank Central Asia Tbk PT	688,908	0.58
	Total Indonesian Rupiah	**688,908**	**0.58**
	Mexican Peso		
111,120	Grupo Financiero Banorte SAB de CV Class O	1,177,734	0.98
	Total Mexican Peso	**1,177,734**	**0.98**
	New Taiwan Dollar		
16,000	Accton Technology Corp	1,253,119	1.05
48,000	Acter Group Corp Ltd	1,943,716	1.63
7,000	Alchip Technologies Ltd	918,494	0.77
270,000	ASE Technology Holding Co Ltd	5,763,345	4.82
14,000	Bizlink Holding Inc	841,587	0.70
24,000	Delta Electronics Inc	1,469,088	1.23
120,000	Hon Hai Precision Industry Co Ltd	945,490	0.79
9,000	MediaTek Inc	1,199,284	1.00
46,000	Taiwan Semiconductor Manufacturing Co Ltd	3,479,981	2.91
	Total New Taiwan Dollar	**17,814,104**	**14.90**
	Philippine Peso		
288,643	BDO Unibank Inc	557,344	0.47
	Total Philippine Peso	**557,344**	**0.47**

Emerging Markets Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 95.95% (31 December 2025: 96.07%) (continued)		
	Polish Zloty		
11,368	Bank Polska Kasa Opieki SA	691,966	0.58
27,009	Zabka Group SA	195,444	0.16
	Total Polish Zloty	**887,410**	**0.74**
	Pound Sterling		
14,417	Rio Tinto Plc	1,362,792	1.14
	Total Pound Sterling	**1,362,792**	**1.14**
	Saudi Arabia Riyal		
69,492	Al Rajhi Bank	1,218,866	1.02
	Total Saudi Arabia Riyal	**1,218,866**	**1.02**
	South African Rand		
7,778	Anglogold Ashanti Plc	630,132	0.53
58,874	Standard Bank Group Ltd	1,160,489	0.97
	Total South African Rand	**1,790,621**	**1.50**
	South Korean Won		
2,352	Cosmax Inc	235,154	0.20
1,193	HD Hyundai Electric Co Ltd	748,464	0.63
3,322	HD Korea Shipbuilding & Offshore Engineering Co Ltd	750,468	0.63
565	Hyosung Heavy Industries Corp	1,253,773	1.05
7,191	Hyundai Rotem Co Ltd	802,971	0.67
16,772	Kia Corp	1,493,924	1.25
92,901	LG Uplus Corp	839,485	0.70
4,394	Samsung C&T Corp	1,328,722	1.11
46,648	Samsung Electronics Co Ltd	10,056,433	8.41
7,387	Samsung Electronics Co Ltd - Preferred Shares	1,010,807	0.84
5,783	SK hynix Inc	9,891,532	8.27
	Total South Korean Won	**28,411,733**	**23.76**
	Thai Baht		
88,500	Advanced Info Service PCL	977,694	0.82
	Total Thai Baht	**977,694**	**0.82**
	United Arab Emirates Dirham		
173,128	Abu Dhabi Islamic Bank PJSC	974,825	0.82
872,778	Adnoc Gas Plc	817,468	0.68
	Total United Arab Emirates Dirham	**1,792,293**	**1.50**

Emerging Markets Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 95.95% (31 December 2025: 96.07%) (continued)		
	United States Dollar		
3,303	Credicorp Ltd	1,286,783	1.08
192	MercadoLibre Inc	325,899	0.27
6,086	NetEase Inc ADR	779,860	0.65
39,910	NU Holdings Ltd Class A	533,198	0.45
6,892	NVIDIA Corp	1,379,020	1.15
8,797	PDD Holdings Inc ADR	671,035	0.56
19,075	Taiwan Semiconductor Manufacturing Co Ltd ADR	9,109,648	7.62
8,207	Vista Energy SAB de CV ADR	523,606	0.44
	Total United States Dollar	**14,609,049**	**12.22**
	Total Equities *	**114,732,219**	**95.95**
	Real Estate Investment Trusts 1.53% (31 December 2025: 0.79%)		
	Mexican Peso		
711,891	FIBRA Macquarie Mexico	1,833,327	1.53
	Total Real Estate Investment Trusts *	**1,833,327**	**1.53**
	Total Investments	**116,565,546**	**97.48**

Forward Currency Contracts 0.37% (31 December 2025: 0.42%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
AUD Hedged Classes						
AUD 31,675	US$ 21,888	15/07/2026	Goldman Sachs International	1	51	0.00
AUD 44,452	US$ 30,667	15/07/2026	UBS AG	1	122	0.00
AUD 4,760,859	US$ 3,287,482	15/07/2026	Westpac Banking Corp	13	10,052	0.01
US$ 447,474	AUD 633,096	15/07/2026	Goldman Sachs International	5	8,970	0.01
US$ 34,213	AUD 48,044	15/07/2026	UBS AG	1	936	0.00
US$ 2,019,570	AUD 2,824,596	15/07/2026	Westpac Banking Corp	55	63,159	0.05
CAD Hedged Classes						
CAD 513,718	US$ 362,163	15/07/2026	Goldman Sachs International	2	144	0.00
CAD 196,435	US$ 138,353	15/07/2026	UBS AG	1	185	0.00
US$ 1,679,409	CAD 2,315,862	15/07/2026	Goldman Sachs International	7	46,113	0.04
US$ 1,794,100	CAD 2,484,061	15/07/2026	Royal Bank of Canada	4	42,180	0.04
US$ 158,767	CAD 220,266	15/07/2026	Westpac Banking Corp	1	3,421	0.00
EUR Hedged Classes						
€ 168,358	US$ 191,837	15/07/2026	Goldman Sachs International	2	752	0.00
€ 88,349	US$ 100,839	15/07/2026	Westpac Banking Corp	5	226	0.00
US$ 1,790,929	€ 1,545,477	15/07/2026	Goldman Sachs International	6	23,020	0.02
US$ 278,563	€ 236,660	15/07/2026	UBS AG	3	7,842	0.01
US$ 4,435,146	€ 3,834,717	15/07/2026	Westpac Banking Corp	28	48,518	0.04

Emerging Markets Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.37% (31 December 2025: 0.42%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
GBP Hedged Classes						
£ 6,753	US$ 8,930	15/07/2026	Goldman Sachs International	2	32	0.00
£ 103,186	US$ 136,520	15/07/2026	UBS AG	3	432	0.00
£ 124,724	US$ 165,062	15/07/2026	Westpac Banking Corp	6	475	0.00
US$ 38,559	£ 28,822	15/07/2026	Goldman Sachs International	3	305	0.00
US$ 6,643	£ 4,960	15/07/2026	UBS AG	3	60	0.00
US$ 36,318	£ 27,000	15/07/2026	Westpac Banking Corp	8	482	0.00
ZAR Hedged Classes						
US$ 747,003	ZAR 12,162,057	15/07/2026	Westpac Banking Corp	18	5,801	0.00
ZAR 65,934,149	US$ 3,900,346	15/07/2026	Goldman Sachs International	26	117,942	0.10
ZAR 5,523,053	US$ 336,295	15/07/2026	UBS AG	1	302	0.00
ZAR 77,401,474	US$ 4,655,827	15/07/2026	Westpac Banking Corp	48	61,326	0.05
Total Unrealised Gain on Forward Currency Contracts ∞					**442,848**	**0.37**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	117,008,394	97.85

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.83%) (31 December 2025: (0.23%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
AUD Hedged Classes						
AUD 815,584	US$ 583,277	15/07/2026	Goldman Sachs International	13	(18,377)	(0.02)
AUD 105,351	US$ 73,817	15/07/2026	UBS AG	1	(847)	(0.00)
AUD 1,933,036	US$ 1,375,279	15/07/2026	Westpac Banking Corp	58	(36,395)	(0.03)
US$ 167,563	AUD 242,915	15/07/2026	Goldman Sachs International	2	(688)	(0.00)
US$ 35,181	AUD 51,267	15/07/2026	Westpac Banking Corp	4	(329)	(0.00)
CAD Hedged Classes						
CAD 5,618,314	US$ 4,065,221	15/07/2026	Goldman Sachs International	15	(102,825)	(0.09)
CAD 3,951,657	US$ 2,871,684	15/07/2026	Royal Bank of Canada	11	(84,720)	(0.07)
CAD 543,197	US$ 399,734	15/07/2026	UBS AG	1	(16,637)	(0.01)
CAD 18,936,012	US$ 13,668,972	15/07/2026	Westpac Banking Corp	4	(314,077)	(0.26)
US$ 750,897	CAD 1,066,700	15/07/2026	Goldman Sachs International	1	(1,409)	(0.00)
US$ 299,656	CAD 425,278	15/07/2026	Royal Bank of Canada	1	(278)	(0.00)
EUR Hedged Classes						
€ 1,191,175	US$ 1,385,326	15/07/2026	Goldman Sachs International	10	(22,709)	(0.02)
€ 807,231	US$ 946,040	15/07/2026	UBS AG	8	(22,629)	(0.02)
€ 11,800,419	US$ 13,818,824	15/07/2026	Westpac Banking Corp	49	(320,028)	(0.27)
US$ 413,795	€ 363,807	15/07/2026	Goldman Sachs International	1	(2,373)	(0.00)
US$ 136,889	€ 119,733	15/07/2026	UBS AG	1	(76)	(0.00)

Emerging Markets Equity - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.83%) (31 December 2025: (0.23%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes (continued)						
US$ 1,605,368	€ 1,410,150	15/07/2026	Westpac Banking Corp	2	(7,738)	(0.01)
GBP Hedged Classes						
£ 43,123	US$ 57,993	15/07/2026	Goldman Sachs International	12	(757)	(0.00)
£ 14,316	US$ 19,244	15/07/2026	UBS AG	4	(243)	(0.00)
£ 118,369	US$ 159,310	15/07/2026	Westpac Banking Corp	26	(2,207)	(0.00)
US$ 26,414	£ 20,010	15/07/2026	Goldman Sachs International	2	(144)	(0.00)
US$ 1,915	£ 1,448	15/07/2026	Westpac Banking Corp	1	(7)	(0.00)
ZAR Hedged Classes						
US$ 817,870	ZAR 13,572,509	15/07/2026	Goldman Sachs International	15	(9,295)	(0.01)
US$ 4,379,052	ZAR 72,332,819	15/07/2026	Westpac Banking Corp	41	(29,195)	(0.02)
ZAR 3,172,364	US$ 194,702	15/07/2026	Goldman Sachs International	4	(1,366)	(0.00)
ZAR 691,787	US$ 42,617	15/07/2026	UBS AG	1	(456)	(0.00)
ZAR 357,483	US$ 21,906	15/07/2026	Westpac Banking Corp	3	(120)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(995,925)**	**(0.83)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(995,925)**	**(0.83)**
Net Financial Assets at Fair Value through Profit or Loss	**116,012,469**	**97.02**
Other Net Assets	**3,569,663**	**2.98**
Net Assets Attributable to Holders of Redeemable Participating Shares	**119,582,132**	**100.00**

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	116,565,546	95.96
∞	Financial derivative instruments that are traded OTC	(553,077)	(0.46)
Total Investments		**116,012,469**	**95.50**

Euro Bond - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 30.54% (31 December 2025: 44.03%)				
	Euro				
200,000	Abertis Infraestructuras Finance BV*	4.74%	Perpetual	202,191	0.09
1,300,000	Achmea Bank NV*	2.88%	02/12/2033	1,282,615	0.60
300,000	Air France-KLM*	4.25%	01/07/2031	299,256	0.14
100,000	Akzo Nobel NV*	3.63%	16/06/2029	100,669	0.05
500,000	Akzo Nobel NV*	4.00%	25/03/2031	505,907	0.24
300,000	Alexandrite Monnet UK Holdco Plc**	6.88%	31/05/2031	302,942	0.14
200,000	Almaviva-The Italian Innovation Co SpA*	5.00%	30/10/2030	195,478	0.09
200,000	Alphabet Inc*	4.38%	06/11/2064	188,546	0.09
300,000	Alphabet Inc*	4.50%	11/05/2045	306,766	0.14
300,000	Alphabet Inc*	4.80%	11/05/2063	305,951	0.14
100,000	alstria Sarl*	5.50%	20/03/2031	100,171	0.05
400,000	ams-OSRAM AG**	7.25%	31/05/2032	412,815	0.19
400,000	Anglian Water Services Financing Plc*	4.25%	23/06/2036	400,513	0.19
300,000	Ardonagh Finco Ltd**	6.88%	15/02/2031	303,083	0.14
100,000	Argenta Spaarbank NV*	3.75%	02/02/2034	99,428	0.05
400,000	Aroundtown Finance Sarl*	5.13%	Perpetual	378,484	0.18
300,000	ASK Chemicals Deutschland Holding GmbH**	10.00%	15/11/2029	300,264	0.14
600,000	Athene Global Funding*	3.72%	22/08/2032	590,954	0.28
200,000	Athora Holding Ltd*	5.38%	16/12/2037	202,936	0.10
400,000	Atos Group*	8.13%	21/05/2031	395,929	0.19
100,000	AusNet Services Holdings Pty Ltd*	1.63%	11/03/2081	99,701	0.05
500,000	Banca Transilvania SA*	4.75%	27/05/2032	501,262	0.23
700,000	Banco BPM SpA*	3.38%	24/01/2030	709,546	0.33
800,000	Bank of Valletta Plc*	4.47%	28/05/2032	814,602	0.38
200,000	Barclays Plc*	4.43%	12/11/2037	206,115	0.10
500,000	BCP V Modular Services Finance II Plc**	6.50%	10/07/2031	435,058	0.20
700,000	BMS Ireland Capital Funding DAC*	4.58%	10/11/2055	694,305	0.33
400,000	BNP Paribas Cardif SA*	6.13%	Perpetual	409,161	0.19
200,000	Booking Holdings Inc*	3.88%	21/03/2045	180,071	0.08
700,000	BPCE SA*	3.88%	03/01/2034	702,025	0.33
500,000	BPCE SFH SA*	0.50%	23/01/2035	396,412	0.19
1,000,000	BPCE SFH SA*	3.13%	10/01/2033	1,000,226	0.47
200,000	Brenntag Finance BV*	3.38%	02/10/2031	197,713	0.09
330,000	CA Immobilien Anlagen AG*	3.50%	07/07/2029	328,569	0.15
400,000	CAB SELAS**	7.75%	09/08/2031	400,170	0.19
900,000	Caisse de Refinancement de l'Habitat SA*	3.00%	25/04/2033	891,335	0.42
1,800,000	Caisse de Refinancement de l'Habitat SA*	3.13%	23/02/2033	1,797,156	0.84
2,000,000	Caisse de Refinancement de l'Habitat SA*	3.25%	29/06/2033	2,010,162	0.94

Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 30.54% (31 December 2025: 44.03%) (continued)				
	Euro (continued)				
400,000	Celsa Opco SA*	8.25%	15/12/2030	426,755	0.20
200,000	Centrient Holding BV**	6.75%	30/05/2030	169,652	0.08
200,000	Centrient Holding BV**	6.78%	30/05/2030	169,827	0.08
200,000	Cesar SpA**	6.50%	30/09/2031	205,023	0.10
400,000	Cheplapharm Arzneimittel GmbH**	6.75%	15/02/2032	403,222	0.19
500,000	CI Financial Corp**	4.63%	12/12/2031	506,879	0.24
500,000	Cie de Financement Foncier SA*	3.00%	10/03/2033	494,748	0.23
1,300,000	Cie de Financement Foncier SA*	3.50%	12/05/2036	1,312,832	0.61
300,000	Clariane SE*	7.88%	Perpetual	299,134	0.14
400,000	Clariant International Financial Services Luxembourg Sarl*	4.13%	15/01/2032	400,919	0.19
100,000	Continental AG*	2.88%	09/06/2029	99,131	0.05
200,000	CoreWeave Inc**	8.50%	15/07/2032	197,257	0.09
200,000	CPI Property Group SA*	1.50%	27/01/2031	165,165	0.08
300,000	CPI Property Group SA*	7.50%	Perpetual	279,908	0.13
600,000	CPI Property Group SA*	8.50%	Perpetual	578,209	0.27
300,000	Credit Agricole Assurances SA*	5.88%	Perpetual	305,213	0.14
600,000	Credit Agricole Home Loan SFH SA*	2.75%	18/07/2031	593,912	0.28
100,000	Crelan SA*	6.00%	28/02/2030	106,763	0.05
300,000	CTP NV*	4.25%	10/03/2035	300,029	0.14
200,000	Deutsche Bank AG*	1.75%	19/11/2030	189,385	0.09
100,000	Deutsche EuroShop AG*	4.50%	15/10/2030	101,339	0.05
400,000	Dexia SA*	2.50%	05/04/2028	398,149	0.19
400,000	Dexia SA*	3.25%	07/05/2031	403,660	0.19
200,000	Dolcetto Holdco SpA**	5.63%	14/07/2032	201,821	0.09
200,000	DXC Capital Funding DAC*	4.25%	09/12/2030	198,150	0.09
500,000	EDP SA*	4.38%	02/12/2055	495,215	0.23
1,100,000	EEW Energy from Waste GmbH*	3.88%	24/06/2029	1,100,351	0.52
300,000	Electricite de France SA*	4.38%	Perpetual	298,595	0.14
400,000	Electricite de France SA*	4.63%	25/01/2043	402,887	0.19
200,000	Electricite de France SA*	4.63%	07/05/2045	199,514	0.09
400,000	Elior Group SA*	5.63%	15/03/2030	394,079	0.18
200,000	Engineering - Ingegneria Informatica - SpA*	11.13%	15/05/2028	208,532	0.10
200,000	Fedrigoni SpA**	6.13%	15/06/2031	203,425	0.10
200,000	Fedrigoni SpA*	6.29%	15/01/2030	202,191	0.09
1,200,000	Ferrovie dello Stato Italiane SpA*	3.38%	24/06/2032	1,198,652	0.56
200,000	Flora Food Management BV**	6.88%	02/07/2029	195,651	0.09
400,000	Flutter Treasury DAC**	4.00%	04/06/2031	394,425	0.18
100,000	Fressnapf Holding SE**	5.25%	31/10/2031	102,140	0.05

Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 30.54% (31 December 2025: 44.03%) (continued)				
	Euro (continued)				
500,000	GA Global Funding Trust*	3.75%	20/06/2032	491,586	0.23
100,000	Gg12 SpA*	6.25%	28/04/2033	102,531	0.05
200,000	Glencore Capital Finance DAC*	3.67%	06/10/2032	200,318	0.09
200,000	Goldman Sachs Group Inc*	3.51%	17/08/2033	198,767	0.09
400,000	Grand City Properties SA*	2.00%	25/10/2032	356,549	0.17
279,000	Grupo Antolin Irausa SA*	3.50%	30/04/2028	131,980	0.06
400,000	Heimstaden Bostad AB*	2.63%	Perpetual	394,466	0.18
400,000	Heimstaden Bostad AB*	5.00%	Perpetual	391,080	0.18
500,000	Honda Motor Co Ltd*	4.01%	07/07/2032	498,925	0.23
200,000	IDS Financing Plc*	3.88%	07/07/2030	199,992	0.09
200,000	IDS Financing Plc*	4.50%	07/07/2033	199,846	0.09
100,000	Immobiliare Grande Distribuzione SIIQ SpA*	4.45%	04/11/2030	101,516	0.05
200,000	INEOS Finance Plc*	7.88%	15/11/2031	192,433	0.09
200,000	Investec Plc*	3.63%	19/02/2031	200,384	0.09
200,000	ION Platform Finance Sarl**	7.88%	01/05/2029	181,033	0.08
100,000	Islandsbanki HF*	4.63%	27/03/2028	102,519	0.05
700,000	Kraft Heinz Foods Co*	3.95%	21/05/2034	699,573	0.33
200,000	Kronos International Inc**	9.50%	15/03/2029	197,346	0.09
400,000	Kvika banki hf*	4.38%	10/06/2030	401,082	0.19
200,000	Landesbank Hessen-Thueringen Girozentrale*	6.13%	Perpetual	203,206	0.10
200,000	Landsbankinn HF*	4.00%	12/05/2031	202,549	0.10
200,000	Landsbankinn HF*	5.00%	13/05/2028	206,504	0.10
200,000	Latvenergo AS*	3.61%	13/11/2030	199,047	0.09
100,000	Leasys SpA*	3.38%	25/01/2029	100,565	0.05
200,000	Lineage Europe Finco BV*	4.13%	26/11/2031	199,726	0.09
620,000	Luminor Bank AS*	2.65%	10/09/2029	614,323	0.29
600,000	Luminor Bank AS*	4.27%	27/05/2031	608,421	0.29
500,000	Lumo Kodit OYJ*	4.00%	20/05/2030	502,998	0.24
400,000	Maple Parent Holdings Corp*	4.22%	26/03/2032	405,461	0.19
200,000	Mercialys SA*	4.00%	04/06/2032	200,178	0.09
200,000	Mobico Group Plc*	4.88%	26/09/2031	160,249	0.08
100,000	Monitchem HoldCo 3 SA*	8.75%	01/05/2028	102,188	0.05
200,000	Morgan Stanley*	3.38%	23/01/2032	199,174	0.09
500,000	Morgan Stanley*	3.96%	21/03/2035	506,998	0.24
500,000	Motability Operations Group Plc*	4.13%	04/02/2038	497,217	0.23
600,000	MSD Netherlands Capital BV*	3.75%	30/05/2054	533,271	0.25
300,000	Mutuelle Epargne Retraite Prevoyance Carac*	4.38%	05/02/2046	296,930	0.14
800,000	NextEra Energy Capital Holdings Inc*	4.50%	15/05/2056	789,781	0.37
300,000	Nomura Holdings Inc*	3.67%	06/04/2029	302,908	0.14
200,000	Norddeutsche Landesbank-Girozentrale*	5.63%	23/08/2034	209,671	0.10

Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 30.54% (31 December 2025: 44.03%) (continued)				
	Euro (continued)				
300,000	Nouryon Finance BV**	6.13%	15/07/2031	305,014	0.14
200,000	NRW Bank*	0.38%	16/05/2029	187,008	0.09
700,000	OPEC Fund for International Development*	3.13%	16/06/2031	705,546	0.33
100,000	Orsted AS*	1.50%	18/02/3021	88,436	0.04
100,000	Orsted AS*	5.13%	14/03/3024	102,318	0.05
400,000	PPI Public Property Invest AB*	3.88%	16/10/2031	396,382	0.19
300,000	PPI Public Property Invest AB*	4.63%	12/03/2030	309,002	0.14
200,000	Project Grand UK Plc*	9.00%	01/06/2029	198,620	0.09
300,000	Proximus SADP*	4.75%	Perpetual	305,478	0.14
300,000	RAY Financing LLC**	6.50%	15/07/2031	303,286	0.14
200,000	RCI Banque SA*	3.75%	16/02/2032	198,135	0.09
400,000	Roquette Freres SA*	6.00%	Perpetual	404,451	0.19
600,000	Santander UK Group Holdings Plc*	2.96%	16/02/2030	594,830	0.28
100,000	Sappi Papier Holding GmbH*	4.50%	15/03/2032	84,035	0.04
200,000	SES Financing Sarl*	7.38%	Perpetual	198,931	0.09
700,000	Severn Trent Utilities Finance Plc*	4.25%	29/01/2040	695,951	0.33
400,000	Societe Generale SA*	3.75%	02/09/2033	398,787	0.19
1,500,000	Societe Generale SFH SA*	3.13%	01/02/2036	1,470,630	0.69
500,000	SoftBank Corp*	3.94%	30/06/2032	505,610	0.24
400,000	SoftBank Group Corp*	6.50%	29/10/2062	370,392	0.17
200,000	SoftBank Group Corp*	7.00%	22/04/2032	208,871	0.10
1,000,000	Southern Co*	1.88%	15/09/2081	982,808	0.46
500,000	Stellantis NV*	4.50%	12/01/2033	496,637	0.23
400,000	Stellantis NV*	4.63%	06/06/2035	390,857	0.18
600,000	Stellantis NV*	6.25%	Perpetual	588,764	0.28
200,000	Sudzucker International Finance BV*	5.95%	Perpetual	197,102	0.09
300,000	Summer BC Holdco B Sarl**	5.88%	15/02/2030	264,166	0.12
500,000	Supernova Invest GmbH*	4.38%	23/06/2031	499,334	0.23
500,000	Supernova Invest GmbH*	5.00%	24/06/2030	512,968	0.24
300,000	Sveafastigheter AB*	4.38%	20/01/2031	303,254	0.14
200,000	Sword Purchaser LLC**	7.25%	15/04/2033	209,753	0.10
200,000	Synthomer Plc*	7.38%	02/05/2029	172,788	0.08
300,000	TeamSystem SpA*	6.50%	01/07/2032	299,938	0.14
200,000	Technip Energies NV*	4.00%	10/06/2033	201,143	0.09
300,000	Telefonica Europe BV*	5.75%	Perpetual	317,926	0.15
100,000	Tennet Netherlands BV*	1.50%	03/06/2039	81,104	0.04
300,000	Teva Pharmaceutical Finance Netherlands II BV*	4.13%	01/06/2031	302,385	0.14
300,000	Traton Finance Luxembourg SA*	3.13%	12/05/2029	297,914	0.14
400,000	TSB Bank Plc*	3.32%	05/03/2029	403,531	0.19
300,000	Unibail-Rodamco-Westfield SE*	4.75%	Perpetual	301,553	0.14

Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 30.54% (31 December 2025: 44.03%) (continued)				
	Euro (continued)				
300,000	Verizon Communications Inc*	4.25%	15/08/2056	298,274	0.14
100,000	VF Corp*	0.63%	25/02/2032	82,210	0.04
311,000	Viatris Inc*	4.25%	17/06/2033	314,267	0.15
400,000	Volkswagen Bank GmbH*	3.13%	10/12/2029	395,672	0.19
600,000	Volkswagen Bank GmbH*	4.00%	26/11/2030	605,302	0.28
300,000	Volkswagen International Finance NV*	5.99%	Perpetual	308,821	0.14
100,000	Webuild SpA*	4.50%	08/05/2032	100,293	0.05
900,000	Westpac Banking Corp*	0.38%	22/09/2036	670,283	0.31
1,200,000	Westpac Banking Corp*	3.48%	23/06/2036	1,215,635	0.57
200,000	Wintershall Dea Finance 2 BV*	6.12%	Perpetual	207,380	0.10
500,000	WPP Finance 2013*	3.63%	09/06/2031	492,568	0.23
500,000	ZF Europe Finance BV*	5.50%	17/02/2032	495,637	0.23
400,000	Ziggo Bond Co BV**	6.13%	15/11/2032	363,247	0.17
	Total Corporate Bonds			**65,239,744**	**30.54**
	Government Bonds 66.73% (31 December 2025: 52.89%)				
	Euro				
700,000	Adif Alta Velocidad*	3.13%	31/01/2030	704,383	0.33
200,000	Adif Alta Velocidad*	3.13%	31/10/2032	199,325	0.09
500,000	Adif Alta Velocidad*	3.25%	31/05/2029	505,363	0.24
200,000	Adif Alta Velocidad*	3.63%	30/04/2035	202,433	0.10
175,000	Autonomous Community of Madrid Spain*	2.08%	12/03/2030	170,684	0.08
1,000,000	Autonomous Community of Madrid Spain*	3.46%	30/04/2034	1,021,124	0.47
1,600,000	Bank Gospodarstwa Krajowego*	3.75%	10/06/2034	1,615,031	0.76
1,300,000	Bank Gospodarstwa Krajowego*	4.50%	10/06/2041	1,321,401	0.62
1,000,000	BNG Bank NV*	1.50%	15/07/2039	796,161	0.37
1,400,000	BNG Bank NV*	3.00%	03/06/2033	1,401,334	0.66
1,245,000	Bulgaria Government International Bond*	3.50%	07/05/2034	1,241,674	0.58
870,000	Bulgaria Government International Bond*	3.63%	05/09/2032	886,069	0.41
1,579,000	Bulgaria Government International Bond*	4.13%	07/05/2038	1,586,392	0.74
360,000	Bulgaria Government International Bond*	4.88%	13/05/2036	390,846	0.18
14,156,000	Bundesobligation*	2.40%	18/04/2030	14,076,893	6.59
2,120,000	Bundesrepublik Deutschland Bundesanleihe*	2.60%	15/05/2041	1,971,013	0.92
7,850,000	Bundesrepublik Deutschland Bundesanleihe*	2.90%	15/02/2036	7,876,109	3.69
1,900,000	Bundesrepublik Deutschland Bundesanleihe**	3.40%	15/05/2047	1,914,579	0.90
9,150,000	Bundesrepublik Deutschland Bundesanleihe*	4.75%	04/07/2028	9,549,306	4.47
700,000	Caisse Francaise de Financement Local SA*	3.00%	24/05/2033	691,562	0.32
1,100,000	Caisse Francaise de Financement Local SA*	3.63%	27/05/2036	1,119,580	0.52
200,000	Cassa Depositi e Prestiti SpA*	3.38%	11/02/2032	200,755	0.09
1,000,000	Cassa Depositi e Prestiti SpA*	3.88%	12/07/2031	1,029,077	0.48

Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Government Bonds 66.73% (31 December 2025: 52.89%) (continued)				
	Euro (continued)				
150,000	Colombia Government International Bond*	5.75%	26/11/2034	153,041	0.07
217,000	Croatia Government International Bond*	3.25%	11/02/2037	213,687	0.10
419,268	Deutsche Bundesrepublik Inflation Linked Bond**	0.50%	15/04/2030	414,552	0.19
1,576,000	European Financial Stability Facility*	2.50%	03/03/2031	1,554,821	0.73
1,000,000	European Union*	2.75%	13/12/2032	988,799	0.46
279,845	French Republic Government Bond OAT*	0.10%	25/07/2036	241,082	0.11
1,360,000	French Republic Government Bond OAT*	1.25%	25/05/2038	1,031,472	0.48
2,410,000	French Republic Government Bond OAT*	1.50%	25/05/2050	1,408,245	0.66
863,000	French Republic Government Bond OAT*	4.40%	25/05/2057	854,776	0.40
757,000	Hellenic Republic Government Bond*	1.75%	18/06/2032	704,662	0.33
377,000	Hellenic Republic Government Bond*	3.38%	15/06/2034	378,996	0.18
610,000	Hellenic Republic Government Bond*	3.38%	16/06/2036	602,045	0.28
157,000	Hellenic Republic Government Bond*	4.13%	15/06/2054	154,237	0.07
4,230,000	Hungary Government International Bond*	4.25%	26/05/2033	4,363,671	2.04
1,100,000	Hungary Government International Bond*	4.50%	16/06/2034	1,152,880	0.54
166,000	Hungary Government International Bond*	4.88%	25/03/2038	175,107	0.08
200,000	Iceland Government International Bond*	3.25%	27/05/2031	202,154	0.09
650,000	Indonesia Government International Bond*	4.10%	04/03/2034	639,721	0.30
4,520,000	Italy Buoni Poliennali Del Tesoro*	0.60%	01/08/2031	4,014,140	1.88
123,668	Italy Buoni Poliennali Del Tesoro*	1.10%	15/08/2031	123,594	0.06
4,187,000	Italy Buoni Poliennali Del Tesoro**	2.50%	01/12/2032	4,028,268	1.89
7,580,000	Italy Buoni Poliennali Del Tesoro*	3.00%	01/08/2029	7,634,940	3.57
1,560,000	Italy Buoni Poliennali Del Tesoro*	3.25%	01/03/2038	1,488,872	0.70
600,000	Italy Buoni Poliennali Del Tesoro*	3.45%	01/02/2036	594,988	0.28
473,000	Italy Buoni Poliennali Del Tesoro*	3.80%	01/07/2036	480,920	0.23
1,427,000	Italy Buoni Poliennali Del Tesoro*	3.95%	01/10/2041	1,418,713	0.66
1,907,000	Italy Buoni Poliennali Del Tesoro**	4.05%	30/10/2037	1,970,490	0.92
5,065,000	Italy Buoni Poliennali Del Tesoro*	4.30%	01/10/2054	5,012,947	2.35
5,750,000	Kingdom of Belgium Government Bond*	0.90%	22/06/2029	5,464,564	2.56
450,000	Latvia Government International Bond*	0.25%	23/01/2030	410,386	0.19
1,370,000	Latvia Government International Bond*	2.88%	21/05/2030	1,367,528	0.64
539,000	Latvia Government International Bond*	3.50%	02/10/2035	535,997	0.25
91,000	Lithuania Government International Bond*	3.50%	13/02/2034	91,549	0.04
1,075,000	Lithuania Government International Bond*	3.63%	18/11/2033	1,090,427	0.51
400,000	Mexico Government International Bond*	5.13%	19/03/2038	398,777	0.19
200,000	MFB Magyar Fejlesztesi Bank Zrt*	4.38%	27/06/2030	205,802	0.10
1,210,000	Netherlands Government Bond*	0.50%	15/01/2040	851,700	0.40
300,000	Netherlands Government Bond*	2.00%	15/01/2054	223,971	0.11
170,000	Ontario Teachers' Finance Trust*	2.85%	04/12/2031	168,937	0.08
1,640,000	Portugal Obrigacoes do Tesouro OT*	1.65%	16/07/2032	1,532,329	0.72

Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Government Bonds 66.73% (31 December 2025: 52.89%) (continued)				
	Euro (continued)				
200,000	Portugal Obrigacoes do Tesouro OT**	2.88%	14/10/2033	198,544	0.09
523,000	Portugal Obrigacoes do Tesouro OT**	3.63%	12/06/2054	498,509	0.23
1,300,000	Province of British Columbia Canada*	3.63%	29/05/2036	1,325,574	0.62
1,130,000	Province of Ontario Canada*	3.13%	05/03/2036	1,112,830	0.52
600,000	Province of Quebec Canada*	3.88%	23/04/2041	611,166	0.29
2,300,000	Region Wallonne Belgium*	3.00%	06/12/2030	2,287,232	1.07
900,000	Region Wallonne Belgium*	3.13%	22/06/2032	889,299	0.42
500,000	Region Wallonne Belgium*	3.25%	22/06/2033	494,426	0.23
2,620,000	Republic of Poland Government International Bond*	3.13%	22/10/2031	2,627,374	1.23
2,410,000	Republic of Poland Government International Bond*	3.63%	15/06/2036	2,418,853	1.13
1,107,000	Republic of Poland Government International Bond*	3.88%	22/10/2039	1,096,824	0.51
454,000	Romanian Government International Bond*	4.63%	04/03/2033	441,076	0.21
2,525,000	Romanian Government International Bond*	6.13%	07/10/2037	2,575,918	1.21
897,000	Romanian Government International Bond*	6.25%	10/09/2034	950,033	0.44
965,000	Romanian Government International Bond*	6.38%	18/09/2033	1,029,999	0.48
1,336,000	Romanian Government International Bond*	6.75%	11/07/2039	1,420,493	0.67
1,610,000	Slovakia Government Bond*	3.63%	04/11/2037	1,603,324	0.75
1,030,000	Slovakia Government Bond*	3.75%	27/02/2040	1,016,805	0.48
370,000	Slovakia Government Bond*	3.88%	08/02/2033	386,655	0.18
600,000	Slovakia Government Bond*	4.13%	19/02/2046	599,195	0.28
596,000	Slovenia Government Bond*	3.28%	12/03/2036	598,274	0.28
1,410,000	Spain Government Bond*	2.90%	31/10/2046	1,223,219	0.57
5,400,000	Spain Government Bond*	3.15%	30/04/2033	5,449,843	2.55
1,060,000	Spain Government Bond*	3.40%	31/10/2036	1,065,460	0.50
1,080,000	Spain Government Bond*	3.50%	31/05/2029	1,105,588	0.52
1,090,000	Spain Government Bond*	3.95%	31/10/2056	1,069,542	0.50
2,600,000	Spain Government Bond*	4.00%	31/10/2054	2,597,839	1.22
363,048	Spain Government Inflation Linked Bond*	1.00%	30/11/2030	364,812	0.17
500,000	State of North Rhine-Westphalia Germany*	3.35%	11/03/2041	495,858	0.23
200,000	State of North Rhine-Westphalia Germany*	3.80%	14/01/2056	203,739	0.10
	Total Government Bonds			**142,573,184**	**66.73**
	Total Investments			**207,812,928**	**97.27**

Futures Contracts 0.10% (31 December 2025: 0.04%)

Number of Contracts	Description	Unrealised Gain EUR	% of Net Assets
60	Euro-BOBL Future September 2026	33,390	0.02
62	Euro-BTP Future September 2026	47,960	0.02
41	Euro-Buxl 30-Year Bond Future September 2026	66,520	0.03
15	Euro-OAT Future September 2026	5,100	0.00

Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Futures Contracts 0.10% (31 December 2025: 0.04%) (continued)

Number of Contracts	Description	Unrealised Gain EUR	% of Net Assets
223	Euro-Schatz Future September 2026	28,135	0.02
98	Short-Term Euro-BTP Future September 2026	23,890	0.01
Total Unrealised Gain on Futures Contracts ±		**204,995**	**0.10**

Interest Rate Swap Contracts 0.13% (31 December 2025: 0.12%)

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain EUR	% of Net Assets
EUR	2,710,000	05/06/2055	LCH Clearnet Ltd[1]	Receive	2.52%	1D €STR	236,785	0.11
EUR	1,835,225	18/11/2055	LCH Clearnet Ltd[1]	Receive	2.89%	1D €STR	27,457	0.01
EUR	2,918,000	26/11/2055	LCH Clearnet Ltd[1]	Receive	3.05%	6M EURIBOR	21,291	0.01
Total Unrealised Gain on Interest Rate Swap Contracts ∞							**285,533**	**0.13**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value EUR	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**208,303,456**	**97.50**

Financial Liabilities at Fair Value through Profit or Loss

Futures Contracts (0.03%) (31 December 2025: (0.07%))

Number of Contracts	Description	Unrealised Loss EUR	% of Net Assets
(55)	Euro-Bund Future September 2026	(69,870)	(0.03)
Total Unrealised Loss on Futures Contracts ±		**(69,870)**	**(0.03)**

Credit Default Swap Contracts (0.02%) (31 December 2025: (0.42%))

Notional Amount		Expiration Date	Counterparty	Referenced Obligation	Fair Value EUR	% of Net Assets
EUR	7,155,000	20/06/2031	ICE Clear U.S.[1]	Buying default protection on iTRAXX Europe Sub Financials Series 45.V1	(36,190)	(0.02)
Total Fair Value on Credit Default Swap Contracts ∞					**(36,190)**	**(0.02)**

[1] Centrally cleared swap.

Euro Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Interest Rate Swap Contracts (0.03%) (31 December 2025: (0.05%))

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss EUR	% of Net Assets
EUR	643,000	02/04/2035	LCH Clearnet Ltd[1]	(Pay)	2.46%	1D €STR	(8,687)	(0.00)
EUR	2,048,000	02/04/2030	LCH Clearnet Ltd[1]	(Pay)	2.15%	1D €STR	(20,974)	(0.01)
EUR	1,316,000	30/08/2032	LCH Clearnet Ltd[1]	(Pay)	2.22%	6M EURIBOR	(40,218)	(0.02)
Total Unrealised Loss on Interest Rate Swap Contracts ∞							**(69,879)**	**(0.03)**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value EUR	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(175,939)**	**(0.08)**
Net Financial Assets at Fair Value through Profit or Loss	**208,127,517**	**97.42**
Other Net Assets	**5,506,954**	**2.58**
Net Assets Attributable to Holders of Redeemable Participating Shares	**213,634,471**	**100.00**

Portfolio Analysis		EUR	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	192,060,487	87.23
**	Transferable securities and/or money market instruments dealt in on a regulated market	15,752,441	7.15
±	Financial derivative instruments traded on a regulated market	135,125	0.06
∞	Financial derivative instruments that are traded OTC and centrally cleared	179,464	0.08
Total Investments		**208,127,517**	**94.52**

Euro Bond Absolute Return - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Asset Backed Securities 5.14% (31 December 2025: 3.55%)				
	Euro				
59,922	Auto ABS Italian Stella Loans S.r.l. Series 2024-1 Class B	3.41%	29/12/2036	60,208	0.02
65,282	Bbva Consumer Auto FT Series 2024-1 Class B	3.52%	19/03/2038	65,460	0.02
177,783	Bbva Consumer Auto FT Series 2025-1 Class B	3.24%	19/05/2042	177,712	0.05
248,393	Brignole Co Series 2024 Class C	4.28%	24/02/2042	250,638	0.08
115,177	Brignole CQ Series 2024 Class B	3.53%	24/09/2040	115,693	0.03
584,000	Domi BV Series 2026-1 Class B	3.15%	15/02/2057	580,281	0.17
95,864	Golden Bar Securitisation S.r.l. Series 2024-1 Class C	4.54%	22/09/2043	97,200	0.03
244,815	Golden Bar Securitisation S.r.l. Series 2025-1 Class B	3.39%	20/12/2044	245,189	0.07
304,811	Italian Stella Loans S.r.l. Series 2024-2 Class B	3.26%	27/05/2039	306,014	0.09
376,000	Jeronimo Funding DAC Series 1 Class C	4.67%	25/10/2064	372,375	0.11
530,000	Kinbane DAC Series 2024-RPL2X Class B	3.88%	24/01/2063	531,097	0.16
500,000	Kinbane DAC Series 2025-RPL1X Class C	4.38%	24/06/2078	498,475	0.15
400,000	Kinbane DAC Series 2025-RPL2X Class B	3.88%	24/08/2075	397,386	0.12
300,000	Mulcair Securities Series 4 Class B	3.66%	24/04/2075	296,342	0.09
65,389	Noria DE Series 2024-DE1 Class B	3.19%	25/02/2043	65,413	0.02
100,000	Pembroke Property Finance DAC Series 3 Class B	3.68%	01/06/2043	100,406	0.03
100,000	Pepper Iberia Consumer Series 2024-1 Class B	3.54%	25/04/2037	99,981	0.03
52,934	Quarzo S.r.l. Series 2024-1 Class C	4.70%	15/06/2041	53,582	0.02
75,569	Red & Black Auto Germany UG Series 11 Class B	3.28%	15/09/2033	75,776	0.02
500,000	Red & Black Auto Germany UG Series 13 Class B	2.93%	15/08/2034	498,788	0.15
187,246	REVOCAR SA Compartment Series 2025-2 Class B	3.08%	25/08/2038	186,652	0.06
700,000	Secucor Finance DAC Series 2025-1 Class A1	3.12%	20/09/2036	703,361	0.21
700,000	Sequoia Logistics DAC Series 2025-1X Class B	4.03%	17/02/2037	701,210	0.21
400,000	Shamrock Residential DAC Series 2024-1X Class B	3.88%	24/12/2078	400,976	0.12
500,000	Sunrise Spv 97 S.r.l. Series 2025-2 Class B	3.21%	27/10/2050	500,010	0.15
500,000	Sunrise Spv 97 S.r.l. Series 2025-2 Class C	3.46%	27/10/2050	498,768	0.15
115,678	Tagus - Sociedade de Titularizacao de Creditos SA/Vasco Finance No. 2 Series 2 Class B	4.01%	27/10/2042	116,358	0.03
799,946	Taurus DAC Series 2025-EU1X Class A	3.42%	17/02/2035	798,658	0.24
476,443	Thunder Logistics DAC Series 2024-1X Class A	3.75%	17/11/2036	476,863	0.14
124,910	Thunder Logistics DAC Series 2024-1X Class B	4.30%	17/11/2036	125,228	0.04
	Total Euro			**9,396,100**	**2.81**
	Pound Sterling				
599,998	Aesir European Loan Conduit No. 41 DAC Series 41X Class B	5.15%	23/01/2036	695,331	0.21
400,000	Polaris Plc Series 2026-1X Class B	4.64%	27/06/2070	464,315	0.14
1,400,000	Ramsgate DC Holdings UK 1 Sarl Series 1X Class A	5.48%	28/02/2056	1,614,588	0.48
1,100,000	Sage AR Funding Series 2026-1X Class A	4.98%	18/05/2038	1,275,429	0.38
800,000	Sage AR Funding Series 2026-1X Class B	5.23%	18/05/2038	925,937	0.28

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Asset Backed Securities 5.14% (31 December 2025: 3.55%) (continued)				
	Pound Sterling (continued)				
300,000	Sage AR Funding Series 2026-1X Class D	6.23%	18/05/2038	346,871	0.10
1,800,000	Sirius Logistics UK DAC Series 2026-1X Class A	5.00%	17/11/2035	2,091,983	0.63
300,000	Sirius Logistics UK DAC Series 2026-1X Class B	5.20%	17/11/2035	349,295	0.11
	Total Pound Sterling			**7,763,749**	**2.33**
	Total Asset Backed Securities **			**17,159,849**	**5.14**
	Corporate Bonds 43.90% (31 December 2025: 36.17%)				
	Danish Krone				
35,000,001	Nykredit Realkredit A/S*	4.00%	01/10/2056	4,674,146	1.40
87,514,974	Nykredit Realkredit A/S*	5.00%	01/10/2056	12,215,247	3.67
	Total Danish Krone			**16,889,393**	**5.07**
	Euro				
400,000	Abertis Infraestructuras Finance BV*	4.74%	Perpetual	404,381	0.12
500,000	Air France-KLM*	4.25%	01/07/2031	498,759	0.15
200,000	Akzo Nobel NV*	3.63%	16/06/2029	201,338	0.06
400,000	Akzo Nobel NV*	4.00%	25/03/2031	404,726	0.12
700,000	Alexandrite Monnet UK Holdco Plc**	6.88%	31/05/2031	706,864	0.21
400,000	Almaviva-The Italian Innovation Co SpA*	5.00%	30/10/2030	390,956	0.12
400,000	Alphabet Inc*	4.38%	06/11/2064	377,092	0.11
250,000	AMCO - Asset Management Co SpA*	0.75%	20/04/2028	240,209	0.07
400,000	ams-OSRAM AG**	7.25%	31/05/2032	412,815	0.12
400,000	Anglian Water Services Financing Plc*	4.25%	23/06/2036	400,513	0.12
300,000	Ardonagh Finco Ltd**	6.88%	15/02/2031	303,083	0.09
400,000	Argenta Spaarbank NV*	3.75%	02/02/2034	397,712	0.12
500,000	Arkea Public Sector SCF SA*	3.00%	27/01/2032	498,628	0.15
1,000,000	Arkea Public Sector SCF SA*	3.50%	13/01/2036	1,009,979	0.30
1,000,000	Aroundtown Finance Sarl*	5.13%	Perpetual	946,210	0.28
200,000	ASK Chemicals Deutschland Holding GmbH**	10.00%	15/11/2029	200,176	0.06
1,500,000	Athene Global Funding*	3.72%	22/08/2032	1,477,385	0.44
500,000	Athora Holding Ltd*	5.38%	16/12/2037	507,339	0.15
600,000	Atos Group*	8.13%	21/05/2031	593,893	0.18
400,000	AusNet Services Holdings Pty Ltd*	1.63%	11/03/2081	398,805	0.12
600,000	Banca Transilvania SA*	4.75%	27/05/2032	601,514	0.18
1,057,000	Banco BPM SpA*	3.38%	24/01/2030	1,071,415	0.32
400,000	Banco de Sabadell SA*	6.00%	16/08/2033	418,535	0.13
1,500,000	Bank of Valletta Plc*	4.47%	28/05/2032	1,527,379	0.46
900,000	Barclays Plc*	4.43%	12/11/2037	927,518	0.28

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 43.90% (31 December 2025: 36.17%) (continued)				
	Euro (continued)				
100,000	Bayerische Landesbank*	7.00%	05/01/2034	107,124	0.03
700,000	BCP V Modular Services Finance II Plc**	6.50%	10/07/2031	609,081	0.18
950,000	BMS Ireland Capital Funding DAC*	4.58%	10/11/2055	942,271	0.28
700,000	BNP Paribas Cardif SA*	6.13%	Perpetual	716,032	0.22
850,000	Booking Holdings Inc*	3.88%	21/03/2045	765,300	0.23
800,000	BPCE SA*	3.88%	03/01/2034	802,315	0.24
500,000	BPCE SFH SA*	3.00%	24/03/2032	497,592	0.15
600,000	BPER Banca SpA*	4.13%	24/10/2028	617,323	0.19
700,000	Brenntag Finance BV*	3.38%	02/10/2031	691,997	0.21
551,000	CA Immobilien Anlagen AG*	3.50%	07/07/2029	548,611	0.17
500,000	CAB SELAS**	7.75%	09/08/2031	500,213	0.15
1,200,000	Caisse de Refinancement de l'Habitat SA*	3.00%	25/04/2033	1,188,446	0.36
3,600,000	Caisse de Refinancement de l'Habitat SA*	3.25%	29/06/2033	3,618,291	1.09
2,000,000	CCF SFH SACA*	3.00%	23/04/2030	2,000,560	0.60
600,000	Celsa Opco SA*	8.25%	15/12/2030	640,133	0.19
400,000	Centrient Holding BV**	6.75%	30/05/2030	339,303	0.10
200,000	Centrient Holding BV**	6.78%	30/05/2030	169,827	0.05
500,000	Cesar SpA**	6.50%	30/09/2031	512,557	0.15
600,000	Cheplapharm Arzneimittel GmbH**	6.75%	15/02/2032	604,833	0.18
500,000	CI Financial Corp**	4.63%	12/12/2031	506,879	0.15
500,000	Cie de Financement Foncier SA*	2.75%	10/03/2031	494,322	0.15
1,300,000	Cie de Financement Foncier SA*	3.00%	24/02/2033	1,288,371	0.39
300,000	Clariane SE*	6.88%	15/04/2031	308,099	0.09
500,000	Clariane SE*	7.88%	Perpetual	498,558	0.15
600,000	Clariant International Financial Services Luxembourg Sarl*	4.13%	15/01/2032	601,379	0.18
300,000	Continental AG*	2.88%	09/06/2029	297,392	0.09
200,000	CoreWeave Inc**	8.50%	15/07/2032	197,257	0.06
300,000	CPI Property Group SA*	1.50%	27/01/2031	247,748	0.07
800,000	CPI Property Group SA*	6.00%	27/01/2032	786,938	0.24
400,000	CPI Property Group SA*	7.50%	Perpetual	373,210	0.11
1,100,000	CPI Property Group SA*	8.50%	Perpetual	1,060,051	0.32
600,000	Credit Agricole Assurances SA*	5.88%	Perpetual	610,427	0.18
500,000	Credit Immobilier de France Developpement SA*	2.50%	29/09/2027	498,388	0.15
200,000	Crelan SA*	6.00%	28/02/2030	213,527	0.06
1,000,000	CTP NV*	4.25%	10/03/2035	1,000,096	0.30
600,000	Deutsche Bank AG*	1.75%	19/11/2030	568,155	0.17
700,000	Deutsche EuroShop AG*	4.50%	15/10/2030	709,375	0.21
1,700,000	Dexia SA*	3.25%	07/05/2031	1,715,554	0.52
400,000	Dolcetto Holdco SpA**	5.63%	14/07/2032	403,643	0.12
100,000	doValue SpA*	5.38%	15/11/2031	101,486	0.03

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 43.90% (31 December 2025: 36.17%) (continued)				
	Euro (continued)				
500,000	DXC Capital Funding DAC*	4.25%	09/12/2030	495,375	0.15
500,000	EDP SA*	4.38%	02/12/2055	495,215	0.15
1,900,000	EEW Energy from Waste GmbH*	3.88%	24/06/2029	1,900,606	0.57
200,000	Electricite de France SA*	4.38%	Perpetual	199,063	0.06
400,000	Electricite de France SA*	4.63%	07/05/2045	399,028	0.12
200,000	Elior Group SA*	5.63%	15/03/2030	197,040	0.06
300,000	Engineering - Ingegneria Informatica - SpA*	11.13%	15/05/2028	312,797	0.09
300,000	Fedrigoni SpA**	6.13%	15/06/2031	305,137	0.09
300,000	Fedrigoni SpA*	6.29%	15/01/2030	303,286	0.09
500,000	Ferrovie dello Stato Italiane SpA*	3.38%	24/06/2032	499,438	0.15
300,000	Flora Food Management BV**	6.88%	02/07/2029	293,476	0.09
300,000	Flutter Treasury DAC**	4.00%	04/06/2031	295,819	0.09
100,000	Forvia SE*	5.38%	15/03/2031	102,537	0.03
500,000	Fressnapf Holding SE**	5.25%	31/10/2031	510,702	0.15
900,000	GA Global Funding Trust*	3.75%	20/06/2032	884,854	0.27
540,000	Gaci First Investment Co*	2.75%	14/10/2028	531,101	0.16
600,000	Gg12 SpA*	6.25%	28/04/2033	615,186	0.19
600,000	Glencore Capital Finance DAC*	3.67%	06/10/2032	600,955	0.18
500,000	Goldman Sachs Group Inc*	3.51%	17/08/2033	496,918	0.15
800,000	Grand City Properties SA*	2.00%	25/10/2032	713,099	0.21
600,000	Grupo Antolin Irausa SA*	3.50%	30/04/2028	283,828	0.09
1,300,000	Heimstaden Bostad AB*	5.00%	Perpetual	1,271,011	0.38
700,000	Honda Motor Co Ltd*	4.01%	07/07/2032	698,495	0.21
500,000	IDS Financing Plc*	3.88%	07/07/2030	499,980	0.15
200,000	IDS Financing Plc*	4.00%	01/10/2032	197,481	0.06
300,000	IDS Financing Plc*	4.50%	07/07/2033	299,769	0.09
250,000	Immobiliare Grande Distribuzione SIIQ SpA*	4.45%	04/11/2030	253,789	0.08
1,000,000	INEOS Finance Plc*	7.88%	15/11/2031	962,164	0.29
700,000	Investec Plc*	3.63%	19/02/2031	701,343	0.21
600,000	ION Platform Finance Sarl**	7.88%	01/05/2029	543,100	0.16
300,000	Islandsbanki HF*	4.63%	27/03/2028	307,556	0.09
200,000	Kapla Holding SAS*	5.00%	30/04/2031	201,433	0.06
600,000	Kraft Heinz Foods Co*	3.95%	21/05/2034	599,634	0.18
454,000	Kreditanstalt fuer Wiederaufbau*	0.75%	28/06/2028	437,908	0.13
3,655,000	Kreditanstalt fuer Wiederaufbau*	2.75%	20/02/2031	3,655,610	1.10
800,000	Kreditanstalt fuer Wiederaufbau*	2.75%	01/04/2033	793,737	0.24
300,000	Kronos International Inc**	9.50%	15/03/2029	296,020	0.09
600,000	Kvika banki hf*	4.38%	10/06/2030	601,623	0.18
600,000	Landesbank Hessen-Thueringen Girozentrale*	6.13%	Perpetual	609,619	0.18
500,000	Landsbankinn HF*	3.63%	03/11/2032	492,935	0.15

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 43.90% (31 December 2025: 36.17%) (continued)				
	Euro (continued)				
300,000	Landsbankinn HF*	3.75%	08/10/2029	304,025	0.09
500,000	Landsbankinn HF*	4.00%	12/05/2031	506,372	0.15
300,000	Landsbankinn HF*	5.00%	13/05/2028	309,756	0.09
400,000	Latvenergo AS*	3.61%	13/11/2030	398,094	0.12
273,000	Leasys SpA*	3.38%	25/01/2029	274,542	0.08
700,000	Lineage Europe Finco BV*	4.13%	26/11/2031	699,040	0.21
800,000	Luminor Bank AS*	2.65%	10/09/2029	792,674	0.24
1,000,000	Luminor Bank AS*	4.27%	27/05/2031	1,014,035	0.30
600,000	Luminor Holding AS*	5.40%	14/10/2035	622,755	0.19
400,000	Lumo Kodit OYJ*	4.00%	20/05/2030	402,398	0.12
500,000	Maple Parent Holdings Corp*	4.22%	26/03/2032	506,826	0.15
400,000	Mercialys SA*	4.00%	04/06/2032	400,357	0.12
200,000	MMB SCF SACA*	0.05%	17/09/2029	181,921	0.06
300,000	Mobico Group Plc*	4.88%	26/09/2031	240,373	0.07
300,000	Monitchem HoldCo 3 SA*	8.75%	01/05/2028	306,564	0.09
700,000	Morgan Stanley*	3.96%	21/03/2035	709,797	0.21
600,000	Motability Operations Group Plc*	4.13%	04/02/2038	596,661	0.18
300,000	MSD Netherlands Capital BV*	3.75%	30/05/2054	266,636	0.08
400,000	Mutuelle Epargne Retraite Prevoyance Carac*	4.38%	05/02/2046	395,907	0.12
1,800,000	National Australia Bank Ltd*	2.85%	04/03/2033	1,774,493	0.53
243,000	Nationwide Building Society*	4.00%	18/03/2028	244,868	0.07
1,250,000	NextEra Energy Capital Holdings Inc*	4.50%	15/05/2056	1,234,033	0.37
600,000	Nomura Holdings Inc*	3.67%	06/04/2029	605,816	0.18
600,000	Norddeutsche Landesbank-Girozentrale*	2.75%	02/10/2028	597,162	0.18
500,000	Norddeutsche Landesbank-Girozentrale*	5.63%	23/08/2034	524,177	0.16
500,000	Nouryon Finance BV**	6.13%	15/07/2031	508,357	0.15
200,000	OEG Finance Plc**	7.25%	27/09/2029	207,697	0.06
1,300,000	OPEC Fund for International Development*	3.13%	16/06/2031	1,310,300	0.39
200,000	Orsted AS*	1.50%	18/02/3021	176,871	0.05
700,000	Orsted AS*	5.13%	14/03/3024	716,225	0.22
1,000,000	PPI Public Property Invest AB*	3.88%	16/10/2031	990,956	0.30
1,000,000	PPI Public Property Invest AB*	4.63%	12/03/2030	1,030,007	0.31
400,000	Project Grand UK Plc*	9.00%	01/06/2029	397,239	0.12
300,000	Proximus SADP*	4.75%	Perpetual	305,478	0.09
400,000	RAY Financing LLC**	6.50%	15/07/2031	404,381	0.12
400,000	RCI Banque SA*	3.75%	16/02/2032	396,269	0.12
1,000,000	RCI Banque SA*	4.13%	04/04/2031	1,018,686	0.31
600,000	Roquette Freres SA*	6.00%	Perpetual	606,677	0.18
1,100,000	Santander UK Group Holdings Plc*	2.96%	16/02/2030	1,090,521	0.33
200,000	Sappi Papier Holding GmbH*	4.50%	15/03/2032	168,070	0.05

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 43.90% (31 December 2025: 36.17%) (continued)				
	Euro (continued)				
300,000	Seche Environnement SACA*	5.87%	Perpetual	302,448	0.09
300,000	SES Financing Sarl*	7.38%	Perpetual	298,397	0.09
400,000	Severn Trent Utilities Finance Plc*	4.25%	29/01/2040	397,686	0.12
600,000	Societe Generale SA*	3.75%	02/09/2033	598,180	0.18
500,000	SoftBank Corp*	3.94%	30/06/2032	505,610	0.15
400,000	SoftBank Group Corp*	6.50%	29/10/2062	370,392	0.11
800,000	SoftBank Group Corp*	7.00%	22/04/2032	835,482	0.25
1,500,000	Southern Co*	1.88%	15/09/2081	1,474,213	0.44
1,200,000	Stellantis NV*	4.63%	06/06/2035	1,172,570	0.35
2,200,000	Stellantis NV*	6.25%	Perpetual	2,158,800	0.65
300,000	Sudzucker International Finance BV*	5.95%	Perpetual	295,652	0.09
500,000	Sumitomo Mitsui Trust Bank Ltd*	4.09%	19/04/2028	509,370	0.15
400,000	Summer BC Holdco B Sarl**	5.88%	15/02/2030	352,221	0.11
700,000	Supernova Invest GmbH*	4.38%	23/06/2031	699,067	0.21
1,000,000	Supernova Invest GmbH*	5.00%	24/06/2030	1,025,937	0.31
700,000	Sveafastigheter AB*	4.38%	20/01/2031	707,592	0.21
300,000	Sword Purchaser LLC**	7.25%	15/04/2033	314,629	0.10
400,000	Synthomer Plc*	7.38%	02/05/2029	345,577	0.10
400,000	TeamSystem SpA*	6.50%	01/07/2032	399,918	0.12
500,000	Technip Energies NV*	4.00%	10/06/2033	502,857	0.15
100,000	Tennet Netherlands BV*	1.50%	03/06/2039	81,104	0.02
500,000	Traton Finance Luxembourg SA*	3.13%	12/05/2029	496,523	0.15
700,000	TSB Bank Plc*	3.32%	05/03/2029	706,179	0.21
2,800,000	UBS Switzerland AG*	2.56%	18/08/2029	2,771,845	0.83
2,500,000	UBS Switzerland AG*	3.01%	18/02/2033	2,476,741	0.74
300,000	Unibail-Rodamco-Westfield SE*	4.75%	Perpetual	301,553	0.09
400,000	UniCredit SpA*	5.63%	Perpetual	408,064	0.12
200,000	Verizon Communications Inc*	4.25%	15/08/2056	198,849	0.06
300,000	VF Corp*	0.63%	25/02/2032	246,631	0.07
423,000	Viatris Inc*	4.25%	17/06/2033	427,444	0.13
500,000	Vmed O2 UK Financing I Plc**	5.63%	15/04/2032	440,700	0.13
700,000	Volkswagen Bank GmbH*	3.13%	10/12/2029	692,427	0.21
1,100,000	Volkswagen Bank GmbH*	4.00%	26/11/2030	1,109,721	0.33
1,050,000	Volkswagen Financial Services AG*	3.88%	10/09/2030	1,063,964	0.32
400,000	Volkswagen International Finance NV*	4.38%	Perpetual	387,161	0.12
200,000	Volkswagen International Finance NV*	5.99%	Perpetual	205,881	0.06
300,000	Webuild SpA*	4.50%	08/05/2032	300,880	0.09
600,000	Westpac Banking Corp*	2.91%	26/11/2032	594,208	0.18
2,500,000	Westpac Banking Corp*	3.48%	23/06/2036	2,532,572	0.76
400,000	Wintershall Dea Finance 2 BV*	6.12%	Perpetual	414,761	0.13

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 43.90% (31 December 2025: 36.17%) (continued)				
	Euro (continued)				
100,000	WPP Finance 2013*	3.63%	09/06/2031	98,514	0.03
1,300,000	ZF Europe Finance BV*	5.50%	17/02/2032	1,288,656	0.39
300,000	Ziggo Bond Co BV**	6.13%	15/11/2032	272,435	0.08
	Total Euro			**121,148,982**	**36.33**
	Pound Sterling				
464,000	AA Bond Co Ltd*	5.50%	31/07/2032	533,009	0.16
281,000	AA Bond Co Ltd*	6.85%	31/07/2031	342,838	0.10
1,000,000	Aldermore Group Plc*	6.00%	01/10/2035	1,160,455	0.35
700,000	Anglian Water Osprey Financing Plc*	6.38%	18/08/2033	788,204	0.24
400,000	Barclays Plc*	6.17%	29/07/2036	471,448	0.14
400,000	BUPA Finance Plc*	6.63%	18/11/2045	459,547	0.14
200,000	Electricite de France SA*	7.38%	Perpetual	243,949	0.07
600,000	GA Global Funding Trust*	5.41%	15/12/2032	680,747	0.20
100,000	Investec Plc*	5.63%	30/07/2036	115,050	0.03
400,000	Lloyds Banking Group Plc*	5.63%	16/09/2036	463,997	0.14
200,000	Northumbrian Water Finance Plc*	5.38%	22/07/2032	229,940	0.07
200,000	OSB Group Plc*	8.88%	16/01/2030	252,082	0.08
350,000	RAC Bond Co Plc*	5.75%	06/11/2029	411,484	0.12
600,000	Verizon Communications Inc*	5.74%	15/06/2056	694,621	0.21
1,200,000	Verizon Communications Inc*	5.74%	15/08/2056	1,372,002	0.41
100,000	Wessex Water Services Finance Plc*	6.50%	19/09/2040	115,865	0.04
	Total Pound Sterling			**8,335,238**	**2.50**
	Total Corporate Bonds			**146,373,613**	**43.90**
	Government Bonds 49.02% (31 December 2025: 56.60%)				
	Czech Koruna				
43,000,000	Czech Republic Government Bond*	4.50%	11/11/2032	1,794,933	0.54
20,000,000	Czech Republic Government Bond*	6.20%	16/06/2031	901,246	0.27
	Total Czech Koruna			**2,696,179**	**0.81**
	Euro				
600,000	Adif Alta Velocidad*	3.13%	31/01/2030	603,757	0.18
200,000	Adif Alta Velocidad*	3.13%	31/10/2032	199,325	0.06
300,000	Adif Alta Velocidad*	3.25%	31/05/2029	303,218	0.09
400,000	Adif Alta Velocidad*	3.63%	30/04/2035	404,866	0.12
3,800,000	Bank Gospodarstwa Krajowego*	3.75%	10/06/2034	3,835,699	1.15
300,000	Bank Gospodarstwa Krajowego*	4.00%	08/09/2027	304,154	0.09
200,000	Bank Gospodarstwa Krajowego*	4.00%	13/03/2032	207,074	0.06
100,000	Bank Gospodarstwa Krajowego*	4.38%	11/06/2054	100,339	0.03

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Government Bonds 49.02% (31 December 2025: 56.60%) (continued)				
	Euro (continued)				
2,900,000	Bank Gospodarstwa Krajowego*	4.50%	10/06/2041	2,947,742	0.88
200,000	Banque et Caisse d'Epargne de l'Etat*	3.25%	19/03/2031	199,893	0.06
6,010,000	BNG Bank NV*	2.88%	26/02/2035	5,895,252	1.77
3,300,000	BNG Bank NV*	3.00%	03/06/2033	3,303,145	0.99
1,100,000	Bpifrance SACA*	2.75%	25/02/2029	1,095,654	0.33
1,700,000	Bpifrance SACA*	3.38%	25/02/2036	1,661,749	0.50
1,904,000	Bulgaria Government International Bond*	4.13%	07/05/2038	1,912,913	0.57
1,336,000	Bulgaria Government International Bond*	4.88%	13/05/2036	1,450,474	0.43
3,200,000	Bundesobligation*	2.40%	18/04/2030	3,182,118	0.95
1,476,000	Bundesrepublik Deutschland Bundesanleihe**	3.40%	15/05/2047	1,487,325	0.45
500,000	Caisse Francaise de Financement Local SA*	3.00%	24/05/2033	493,973	0.15
500,000	Cassa Depositi e Prestiti SpA*	3.38%	11/02/2032	501,888	0.15
400,000	Cassa Depositi e Prestiti SpA*	4.75%	18/10/2030	424,719	0.13
700,000	Colombia Government International Bond*	5.75%	26/11/2034	714,193	0.21
3,107,908	Deutsche Bundesrepublik Inflation Linked Bond**	0.50%	15/04/2030	3,072,947	0.92
463,665	European Stability Mechanism*	2.63%	18/09/2029	463,235	0.14
2,051,374	European Union*	1.63%	04/12/2029	1,980,417	0.59
1,249,326	European Union*	2.50%	04/12/2031	1,227,960	0.37
2,130,565	European Union*	2.75%	13/12/2032	2,106,700	0.63
2,189,978	European Union*	3.38%	12/12/2035	2,221,542	0.67
2,170,000	European Union*	3.63%	12/12/2040	2,165,693	0.65
627,570	European Union*	3.75%	12/10/2045	619,564	0.19
2,137,444	French Republic Government Bond OAT*	0.10%	25/07/2031	2,039,958	0.62
1,176,900	French Republic Government Bond OAT*	0.10%	01/03/2032	1,077,534	0.32
602,445	French Republic Government Bond OAT*	0.10%	25/07/2036	518,996	0.16
858,585	French Republic Government Bond OAT**	0.70%	25/07/2030	851,639	0.26
1,182,995	French Republic Government Bond OAT*	2.40%	24/09/2029	1,168,939	0.35
2,220,000	Hellenic Republic Government Bond*	1.75%	18/06/2032	2,066,514	0.62
1,650,000	Hellenic Republic Government Bond*	3.38%	15/06/2034	1,658,734	0.50
1,277,000	Hellenic Republic Government Bond*	3.38%	16/06/2036	1,260,347	0.38
717,000	Hellenic Republic Government Bond*	4.13%	15/06/2054	704,381	0.21
6,075,000	Hungary Government International Bond*	4.25%	26/05/2033	6,266,974	1.89
600,000	Hungary Government International Bond*	4.88%	25/03/2038	632,917	0.19
1,500,000	Hungary Government International Bond*	5.38%	12/09/2033	1,652,099	0.50
600,000	Iceland Government International Bond*	3.25%	27/05/2031	606,462	0.18
1,640,000	Indonesia Government International Bond*	4.10%	04/03/2034	1,614,065	0.48
1,300,000	Italy Buoni Poliennali Del Tesoro*	0.60%	01/08/2031	1,154,509	0.35
1,197,522	Italy Buoni Poliennali Del Tesoro*	1.10%	15/08/2031	1,196,799	0.36
250,000	Italy Buoni Poliennali Del Tesoro**	2.70%	15/10/2027	250,151	0.07
1,102,000	Italy Buoni Poliennali Del Tesoro**	2.95%	01/07/2030	1,103,927	0.33

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Government Bonds 49.02% (31 December 2025: 56.60%) (continued)				
	Euro (continued)				
5,690,000	Italy Buoni Poliennali Del Tesoro*	3.70%	15/06/2030	5,859,226	1.76
2,396,000	Italy Buoni Poliennali Del Tesoro**	3.85%	15/12/2029	2,474,963	0.74
2,597,000	Italy Buoni Poliennali Del Tesoro*	3.95%	01/10/2041	2,581,918	0.77
506,000	Italy Buoni Poliennali Del Tesoro*	4.65%	01/10/2055	527,151	0.16
450,000	Latvia Government International Bond*	0.25%	23/01/2030	410,386	0.12
929,000	Latvia Government International Bond*	2.88%	21/05/2030	927,324	0.28
754,000	Latvia Government International Bond*	3.50%	02/10/2035	749,800	0.22
1,128,000	Lithuania Government International Bond*	3.50%	03/07/2031	1,153,988	0.35
2,400,000	Lithuania Government International Bond*	3.63%	18/11/2033	2,434,441	0.73
292,000	Lithuania Government International Bond*	3.63%	10/03/2036	293,034	0.09
640,000	Mexico Government International Bond*	4.88%	16/05/2036	641,903	0.19
1,470,000	Mexico Government International Bond*	5.13%	19/03/2038	1,465,507	0.44
400,000	MFB Magyar Fejlesztesi Bank Zrt*	4.38%	27/06/2030	411,604	0.12
230,000	Ontario Teachers' Finance Trust*	2.85%	04/12/2031	228,561	0.07
778,366	Portugal Obrigacoes do Tesouro OT**	2.88%	14/10/2033	772,701	0.23
827,996	Portugal Obrigacoes do Tesouro OT**	3.63%	12/06/2054	789,223	0.24
1,900,000	Portugal Obrigacoes do Tesouro OT**	3.88%	15/02/2030	1,981,193	0.59
3,200,000	Province of British Columbia Canada*	3.63%	29/05/2036	3,262,951	0.98
679,000	Province of Ontario Canada*	3.13%	05/03/2036	668,683	0.20
900,000	Region Wallonne Belgium*	3.00%	06/12/2030	895,004	0.27
700,000	Region Wallonne Belgium*	3.13%	22/06/2032	691,677	0.21
600,000	Region Wallonne Belgium*	3.50%	22/06/2035	591,784	0.18
600,000	Republic of Poland Government International Bond*	3.88%	22/10/2039	594,484	0.18
675,000	Romanian Government International Bond*	4.63%	04/03/2033	655,785	0.20
3,030,000	Romanian Government International Bond*	5.38%	07/06/2033	3,064,516	0.92
1,360,000	Romanian Government International Bond*	6.13%	07/10/2037	1,387,425	0.42
1,440,000	Romanian Government International Bond*	6.25%	10/09/2034	1,525,137	0.46
2,212,000	Romanian Government International Bond*	6.38%	18/09/2033	2,360,992	0.71
3,142,000	Romanian Government International Bond*	6.75%	11/07/2039	3,340,710	1.00
1,500,000	SFIL SA*	3.00%	23/05/2031	1,490,313	0.45
1,216,000	Slovakia Government Bond*	3.63%	08/06/2033	1,250,768	0.37
3,057,000	Slovakia Government Bond*	3.63%	04/11/2037	3,044,324	0.91
1,010,080	Slovakia Government Bond*	3.75%	27/02/2040	997,140	0.30
670,000	Slovakia Government Bond*	3.88%	08/02/2033	700,160	0.21
1,418,000	Slovenia Government Bond*	3.00%	10/03/2034	1,418,960	0.43
2,452,000	Slovenia Government Bond*	3.13%	02/07/2035	2,447,828	0.73
1,615,000	Slovenia Government Bond*	3.28%	12/03/2036	1,621,163	0.49
950,000	Spain Government Bond*	3.10%	30/07/2031	962,851	0.29
1,100,000	Spain Government Bond*	3.40%	31/10/2036	1,105,666	0.33
862,000	Spain Government Bond*	3.95%	31/10/2056	845,822	0.25

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Government Bonds 49.02% (31 December 2025: 56.60%) (continued)				
	Euro (continued)				
700,000	Spain Government Bond*	4.00%	31/10/2054	699,418	0.21
3,067,054	Spain Government Inflation Linked Bond*	0.70%	30/11/2033	2,974,387	0.89
1,788,930	Spain Government Inflation Linked Bond*	1.00%	30/11/2030	1,797,625	0.54
502,000	State of North Rhine-Westphalia Germany*	0.13%	04/06/2031	439,831	0.13
	Total Euro			**135,450,800**	**40.64**
	Hungarian Forint				
600,000,000	Hungary Government Bond*	2.25%	20/04/2033	1,423,201	0.43
1,585,000,000	Hungary Government Bond*	6.75%	23/07/2031	4,785,184	1.43
	Total Hungarian Forint			**6,208,385**	**1.86**
	Polish Zloty				
12,800,000	Republic of Poland Government Bond*	4.00%	25/07/2031	2,884,588	0.87
6,264,000	Republic of Poland Government Bond*	5.00%	25/10/2035	1,436,585	0.43
	Total Polish Zloty			**4,321,173**	**1.30**
	Pound Sterling				
1,862,000	United Kingdom Gilt*	4.13%	07/03/2031	2,145,342	0.64
	Total Pound Sterling			**2,145,342**	**0.64**
	United States Dollar				
1,000,000	Republic of Poland Government International Bond*	4.63%	14/04/2031	874,893	0.26
3,160,000	Republic of Poland Government International Bond*	5.38%	14/04/2036	2,790,141	0.84
3,390,119	United States Treasury Inflation Indexed Bonds*	0.13%	15/01/2031	2,739,463	0.82
4,173,311	United States Treasury Inflation Indexed Bonds*	1.88%	15/01/2036	3,545,905	1.06
3,000,000	United States Treasury Note/Bond*	4.25%	31/03/2033	2,616,193	0.79
	Total United States Dollar			**12,566,595**	**3.77**
	Total Government Bonds			**163,388,474**	**49.02**
	Total Investments			**326,921,936**	**98.06**

Forward Currency Contracts 0.18% (31 December 2025: 0.07%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain EUR	% of Net Assets
CZK 30,407,482	€ 1,243,643	15/07/2026	Citibank NA	1	8,811	0.00
CZK 64,688,418	€ 2,657,099	15/07/2026	JPMorgan Chase Bank	2	7,350	0.00
CZK 14,277,230	€ 584,942	15/07/2026	Westpac Banking Corp	1	3,123	0.00
€ 17,680,906	DKK 131,995,750	15/07/2026	Citibank NA	2	19,532	0.01
€ 4,096,024	PLN 17,405,989	15/07/2026	Goldman Sachs International	3	48,060	0.01
€ 1,393,289	HUF 495,864,600	15/07/2026	Goldman Sachs International	1	1,735	0.00
€ 944,799	PLN 4,021,797	15/07/2026	JPMorgan Chase Bank	2	9,483	0.00

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.18% (31 December 2025: 0.07%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain EUR	% of Net Assets
€ 4,857	DKK 36,261	15/07/2026	JPMorgan Chase Bank	1	5	0.00
€ 112,503	¥ 20,615,931	15/07/2026	JPMorgan Chase Bank	1	1,497	0.00
€ 749,471	DKK 5,596,269	15/07/2026	Standard Chartered Bank	1	676	0.00
€ 1,120,143	PLN 4,766,682	15/07/2026	Standard Chartered Bank	1	11,596	0.00
€ 882,971	US$ 1,007,909	15/07/2026	Standard Chartered Bank	1	1,874	0.00
£ 8,305	€ 9,631	15/07/2026	BNP Paribas	1	5	0.00
£ 2,497,360	€ 2,876,937	15/07/2026	Citibank NA	3	20,615	0.01
£ 362,076	€ 419,857	15/07/2026	Standard Chartered Bank	1	240	0.00
£ 994,939	€ 1,139,092	15/07/2026	Westpac Banking Corp	1	15,282	0.01
HUF 338,121,900	€ 932,382	15/07/2026	Goldman Sachs International	1	16,496	0.01
HUF 225,414,600	€ 621,627	15/07/2026	JPMorgan Chase Bank	1	10,958	0.00
US$ 54,237	€ 45,991	15/07/2026	Deutsche Bank AG	2	1,422	0.00
US$ 1,946,427	€ 1,648,990	15/07/2026	JPMorgan Chase Bank	1	52,544	0.02
USD Hedged Classes						
US$ 14,308,345	€ 12,333,666	15/07/2026	Citibank NA	1	174,449	0.05
US$ 392,638	€ 337,366	15/07/2026	Goldman Sachs International	2	5,871	0.00
US$ 14,308,345	€ 12,339,283	15/07/2026	Standard Chartered Bank	1	168,832	0.05
US$ 557,947	€ 479,560	15/07/2026	Westpac Banking Corp	3	8,188	0.01
Total Unrealised Gain on Forward Currency Contracts ∞					**588,644**	**0.18**

Futures Contracts 0.02% (31 December 2025: 0.11%)

Number of Contracts	Description	Unrealised Gain EUR	% of Net Assets
31	Euro-BOBL Future September 2026	12,090	0.00
2	Euro-BTP Future September 2026	3,360	0.00
2	Euro-Bund Future September 2026	2,000	0.00
19	Short-Term Euro-BTP Future September 2026	3,190	0.00
32	US Treasury 10-Year Note (CBT) Future September 2026	26,021	0.01
61	US Treasury 5-Year Note (CBT) Future September 2026	22,092	0.01
Total Unrealised Gain on Futures Contracts ±		**68,753**	**0.02**

Interest Rate Swap Contracts 0.10% (31 December 2025: 0.12%)

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain EUR	% of Net Assets
EUR	5,144,763	08/11/2055	LCH Clearnet Ltd[1]	Receive	2.81%	1D €STR	158,281	0.05
HUF	2,100,000,000	09/06/2036	LCH Clearnet Ltd[1]	(Pay)	5.01%	6M BUBOR	73,749	0.02
CZK	60,000,000	27/05/2031	LCH Clearnet Ltd[1]	(Pay)	4.47%	6M PRIBOR	40,606	0.01
EUR	5,290,000	26/11/2055	LCH Clearnet Ltd[1]	Receive	3.05%	6M EURIBOR	38,598	0.01

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Interest Rate Swap Contracts 0.10% (31 December 2025: 0.12%) (continued)

Notional Amount	Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain EUR	% of Net Assets
GBP 2,500,000	26/05/2031	LCH Clearnet Ltd[1]	(Pay)	4.27%	1D SONIA	25,657	0.01
Total Unrealised Gain on Interest Rate Swap Contracts ∞						**336,891**	**0.10**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value EUR	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**327,916,224**	**98.36**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.27%) (31 December 2025: (0.08%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss EUR	% of Net Assets
DKK 4,087,895	€ 547,450	15/07/2026	Citibank NA	1	(479)	(0.00)
DKK 1,252,912	€ 167,802	15/07/2026	Deutsche Bank AG	1	(159)	(0.00)
DKK 6,749,498	€ 903,664	15/07/2026	JPMorgan Chase Bank	1	(564)	(0.00)
€ 1,955,367	HUF 719,716,945	15/07/2026	BNP Paribas	2	(64,387)	(0.02)
€ 2,624,689	CZK 64,524,547	15/07/2026	BNP Paribas	1	(33,010)	(0.01)
€ 697,966	CZK 17,150,580	15/07/2026	Citibank NA	3	(8,449)	(0.00)
€ 989,848	£ 865,196	15/07/2026	Citibank NA	1	(13,993)	(0.00)
€ 6,521,510	US$ 7,595,282	15/07/2026	Citibank NA	2	(118,157)	(0.04)
€ 16,445	AUD 27,637	15/07/2026	Citibank NA	1	(289)	(0.00)
€ 19,432,086	£ 17,028,966	15/07/2026	JPMorgan Chase Bank	2	(325,709)	(0.10)
€ 624,190	HUF 223,175,200	15/07/2026	JPMorgan Chase Bank	1	(2,111)	(0.00)
€ 676,187	CZK 16,491,016	15/07/2026	JPMorgan Chase Bank	1	(3,061)	(0.00)
€ 2,684,029	US$ 3,157,715	15/07/2026	JPMorgan Chase Bank	1	(76,393)	(0.02)
€ 286,523	US$ 336,640	15/07/2026	Standard Chartered Bank	1	(7,762)	(0.00)
€ 1,459,745	£ 1,272,050	15/07/2026	Standard Chartered Bank	3	(16,146)	(0.00)
€ 2,853,942	PLN 12,279,926	15/07/2026	Standard Chartered Bank	2	(1,896)	(0.00)
€ 2,699,337	CZK 65,666,488	15/07/2026	Standard Chartered Bank	2	(5,398)	(0.00)
€ 3,394,739	US$ 3,992,250	15/07/2026	State Street Bank and Trust Co	1	(95,219)	(0.03)
€ 1,935,860	HUF 700,430,220	15/07/2026	State Street Bank and Trust Co	1	(29,770)	(0.01)
€ 1,805,360	HUF 661,668,600	15/07/2026	Westpac Banking Corp	2	(51,493)	(0.02)
¥ 891,165	€ 4,863	15/07/2026	JPMorgan Chase Bank	1	(64)	(0.00)
PLN 4,905,300	€ 1,157,632	15/07/2026	Deutsche Bank AG	1	(16,848)	(0.01)
PLN 11,807,092	€ 2,769,628	15/07/2026	State Street Bank and Trust Co	2	(23,753)	(0.01)
PLN 4,897,099	€ 1,148,639	15/07/2026	Westpac Banking Corp	1	(9,762)	(0.00)

Euro Bond Absolute Return - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.27%) (31 December 2025: (0.08%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss EUR	% of Net Assets
USD Hedged Classes						
€ 149,576	US$ 172,909	15/07/2026	Standard Chartered Bank	1	(1,578)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(906,450)**	**(0.27)**

Futures Contracts (0.09%) (31 December 2025: (0.00%))

Number of Contracts	Description	Unrealised Loss EUR	% of Net Assets
(85)	Euro-Bund Future September 2026	(108,020)	(0.03)
(15)	Euro-Buxl 30-Year Bond Future September 2026	(30,900)	(0.01)
(73)	Euro-OAT Future September 2026	(44,890)	(0.01)
(60)	US Treasury Ultra 10-Year Future September 2026	(78,309)	(0.03)
(12)	US Treasury Ultra Bond (CBT) Future September 2026	(35,178)	(0.01)
Total Unrealised Loss on Futures Contracts ±		**(297,297)**	**(0.09)**

Credit Default Swap Contracts (0.02%) (31 December 2025: (0.44%))

Notional Amount		Expiration Date	Counterparty	Referenced Obligation	Fair Value EUR	% of Net Assets
EUR	14,150,000	20/06/2031	ICE Clear U.S.[1]	Buying default protection on iTRAXX Europe Sub Financials Series 45. V1	(71,572)	(0.02)
Total Fair Value on Credit Default Swap Contracts ∞					**(71,572)**	**(0.02)**

[1]Centrally cleared swap.

Interest Rate Swap Contracts (0.04%) (31 December 2025: (0.05%))

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss EUR	% of Net Assets
EUR	1,381,000	07/11/2035	LCH Clearnet Ltd[1]	(Pay)	2.48%	1D €STR	(20,757)	(0.01)
EUR	5,000,000	09/06/2036	LCH Clearnet Ltd[1]	Receive	3.11%	1D €STR	(34,010)	(0.01)
JPY	395,000,000	25/04/2046	LCH Clearnet Ltd[1]	(Pay)	3.67%	1D TONA	(57,905)	(0.02)
Total Unrealised Loss on Interest Rate Swap Contracts ∞							**(112,672)**	**(0.04)**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value EUR	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(1,387,991)**	**(0.42)**
Net Financial Assets at Fair Value through Profit or Loss	**326,528,233**	**97.94**
Other Net Assets	**6,873,631**	**2.06**
Net Assets Attributable to Holders of Redeemable Participating Shares	**333,401,864**	**100.00**

Euro Bond Absolute Return - Schedule of Investments (Continued)

	Portfolio Analysis	EUR	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	286,766,813	83.98
**	Transferable securities and/or money market instruments dealt in on a regulated market	40,155,123	11.76
±	Financial derivative instruments traded on a regulated market	(228,544)	(0.07)
∞	Financial derivative instruments that are traded OTC and centrally cleared	(165,159)	(0.05)
Total Investments		**326,528,233**	**95.62**

European High Yield Bond - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%)				
	Euro				
3,936,000	A2A SpA*	5.00%	Perpetual	4,040,987	0.36
500,000	Abertis Infraestructuras Finance BV*	4.74%	Perpetual	505,476	0.04
4,000,000	Abertis Infraestructuras Finance BV*	4.75%	Perpetual	4,055,431	0.36
2,900,000	Abertis Infraestructuras Finance BV*	4.87%	Perpetual	2,957,358	0.26
3,700,000	Accor SA*	4.88%	Perpetual	3,763,604	0.33
7,362,796	Adler Financing Sarl*	8.25%	31/12/2028	8,327,921	0.74
4,414,000	Aegis Lux 1a Sarl**	5.63%	29/10/2031	4,491,407	0.40
6,159,000	Ahlstrom Holding 3 Oy*	3.63%	04/02/2028	6,150,305	0.55
5,238,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	5.38%	21/05/2030	5,423,703	0.48
5,840,000	Alexandrite Monnet UK Holdco Plc**	6.88%	31/05/2031	5,897,269	0.52
1,155,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl*	3.63%	01/06/2028	1,154,550	0.10
3,300,000	alstria Sarl*	5.50%	20/03/2031	3,305,648	0.29
1,905,000	Altice Financing SA*	3.00%	15/01/2028	1,341,232	0.12
1,491,000	Altice Financing SA**	4.25%	15/08/2029	1,050,426	0.09
1,181,403	Altice France SA*	4.75%	15/10/2030	1,152,748	0.10
989,736	Altice France SA†	5.38%	15/04/2032	969,939	0.09
8,843,536	Altice France SA*	5.50%	15/10/2031	8,728,593	0.78
4,222,000	Amber Finco Plc*	6.63%	15/07/2029	4,381,499	0.39
4,985,000	ams-OSRAM AG**	7.25%	31/05/2032	5,144,710	0.46
3,590,000	Aramark International Finance Sarl**	4.38%	15/04/2033	3,555,089	0.32
1,225,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc*	2.00%	01/09/2028	1,194,235	0.11
4,745,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc*	3.00%	01/09/2029	4,578,614	0.41
3,805,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc*	5.00%	30/01/2031	3,841,934	0.34
1,662,000	Arena Luxembourg Finance Sarl*	4.50%	30/06/2031	1,676,401	0.15
4,805,000	Aroundtown Finance Sarl*	5.13%	Perpetual	4,546,537	0.40
2,467,000	Ashland Services BV**	2.00%	30/01/2028	2,419,599	0.22
2,021,000	Assemblin Caverion Group AB**	5.58%	01/07/2031	2,036,720	0.18
3,484,082	Atos Group**	5.20%	18/12/2030	3,513,639	0.31
3,037,000	Atos Group**	7.66%	21/05/2031	2,982,815	0.27
3,917,000	Atos Group*	8.13%	21/05/2031	3,877,132	0.34
4,797,000	Atos Group**	9.36%	18/12/2029	5,511,877	0.49
3,229,000	Azelis Finance NV*	4.75%	25/09/2029	3,294,620	0.29
7,300,000	Bayer AG*	5.38%	25/03/2082	7,538,405	0.67
1,900,000	Bayer AG*	5.50%	13/09/2054	1,961,472	0.17
1,600,000	Bayer AG*	6.63%	25/09/2083	1,686,084	0.15
1,785,000	BCP V Modular Services Finance II Plc**	4.75%	30/11/2028	1,694,572	0.15
1,308,000	BCP V Modular Services Finance II Plc**	6.50%	10/07/2031	1,138,111	0.10
270,000	BCP V Modular Services Finance Plc**	6.75%	30/11/2029	175,948	0.02
8,057,000	Beach Acquisition Bidco LLC**	5.25%	15/07/2032	8,216,599	0.73

European High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%) (continued)				
	Euro (continued)				
3,775,000	Bellis Acquisition Co Plc**	8.00%	01/07/2031	3,690,056	0.33
7,192,000	Benteler International Austria GmbH**	7.25%	15/06/2031	7,653,659	0.68
2,883,000	Birkenstock Group BV & Co KG**	4.50%	15/06/2033	2,915,229	0.26
4,096,000	Boels Topholding BV**	5.75%	15/05/2030	4,217,089	0.38
4,521,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2**	6.50%	15/06/2033	4,556,240	0.41
1,333,000	Boots Group Finco LP**	5.38%	31/08/2032	1,371,857	0.12
3,612,000	British Telecommunications Ltd*	5.13%	03/10/2054	3,725,167	0.33
7,685,000	CAB SELAS**	7.75%	09/08/2031	7,688,272	0.68
3,372,000	Canpack Group Inc/CANPACK SA*	4.88%	15/01/2032	3,446,181	0.31
7,515,000	CECONOMY AG*	6.25%	15/07/2029	7,766,233	0.69
6,915,000	Celanese US Holdings LLC*	5.00%	15/04/2031	6,917,777	0.62
2,710,000	Celsa Opco SA*	7.90%	15/12/2030	2,772,285	0.25
4,522,000	Celsa Opco SA*	8.25%	15/12/2030	4,824,471	0.43
4,164,000	Cesar SpA**	6.50%	30/09/2031	4,268,576	0.38
4,245,000	Cheplapharm Arzneimittel GmbH**	6.75%	15/02/2032	4,279,196	0.38
6,509,000	Cheplapharm Arzneimittel GmbH**	7.13%	15/06/2031	6,682,995	0.59
954,000	Cheplapharm Arzneimittel GmbH**	7.50%	15/05/2030	990,053	0.09
4,325,000	Clariane SE*	6.88%	15/04/2031	4,441,763	0.40
1,300,000	Clariane SE*	7.88%	Perpetual	1,296,250	0.12
1,223,000	CMA CGM SA*	4.88%	15/01/2032	1,223,547	0.11
4,328,000	CMA CGM SA*	5.00%	15/01/2031	4,414,003	0.39
3,361,000	Constantia Flexibles GmbH**	6.25%	15/07/2032	3,413,662	0.30
5,801,000	CoreWeave Inc**	8.50%	15/07/2032	5,721,438	0.51
1,938,000	CPI Property Group SA*	1.50%	27/01/2031	1,600,450	0.14
2,951,000	CPI Property Group SA*	3.75%	Perpetual	2,736,577	0.24
1,002,000	CPI Property Group SA*	4.75%	22/07/2030	957,156	0.09
3,361,000	CPI Property Group SA*	5.88%	07/07/2032	3,198,395	0.28
2,319,000	CPI Property Group SA*	6.00%	27/01/2032	2,281,135	0.20
2,675,000	CPI Property Group SA*	7.50%	Perpetual	2,495,843	0.22
1,259,000	CPI Property Group SA*	8.50%	Perpetual	1,213,276	0.11
3,168,000	CT Investment GmbH*	6.38%	15/04/2030	3,265,741	0.29
6,079,000	Ctec II GmbH**	5.25%	15/02/2030	5,868,645	0.52
5,477,000	Currenta Group Holdings Sarl**	5.50%	15/05/2030	5,558,361	0.49
3,801,000	Darling Global Finance BV**	4.50%	15/07/2032	3,837,791	0.34
7,200,000	Deutsche Lufthansa AG*	5.25%	15/01/2055	7,358,684	0.65
3,198,000	Dolcetto Holdco SpA**	5.63%	14/07/2032	3,227,125	0.29
2,585,000	Dufry One BV**	4.63%	11/06/2033	2,608,088	0.23
800,000	EDP SA*	4.38%	02/12/2055	792,344	0.07
4,300,000	EDP SA*	4.50%	27/05/2055	4,329,838	0.39

European High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%) (continued)				
	Euro (continued)				
5,400,000	EDP SA*	4.63%	16/09/2054	5,505,621	0.49
5,100,000	EDP SA*	4.75%	29/05/2054	5,198,726	0.46
2,140,000	Egis SA**	5.13%	15/05/2031	2,182,485	0.19
5,911,000	eircom Finance DAC*	5.00%	30/04/2031	5,994,124	0.53
7,200,000	Electricite de France SA*	2.63%	Perpetual	7,072,508	0.63
12,000,000	Electricite de France SA*	3.38%	Perpetual	11,621,440	1.03
4,600,000	Electricite de France SA*	4.38%	Perpetual	4,578,454	0.41
2,200,000	Electricite de France SA*	5.63%	Perpetual	2,310,476	0.21
3,800,000	Electricite de France SA*	7.50%	Perpetual	4,087,494	0.36
6,245,000	Elior Group SA*	5.63%	15/03/2030	6,152,559	0.55
3,435,000	EMRLD Borrower LP/Emerald Co-Issuer Inc**	6.38%	15/12/2030	3,550,436	0.32
4,350,000	Enel SpA*	4.50%	Perpetual	4,347,081	0.39
2,748,000	Energizer Gamma Acquisition BV**	3.50%	30/06/2029	2,695,863	0.24
2,200,000	Engineering - Ingegneria Informatica - SpA**	8.63%	15/02/2030	2,301,386	0.20
2,077,000	Ephios Subco 1 Sarl**	9.25%	15/01/2032	2,057,760	0.18
4,685,000	Ephios Subco 3 Sarl**	7.88%	31/01/2031	4,949,175	0.44
5,415,000	Eroski S Coop*	5.75%	15/05/2031	5,649,340	0.50
1,625,000	Essendi SA*	5.38%	15/05/2030	1,661,377	0.15
4,575,000	Essendi SA*	5.50%	15/11/2031	4,650,142	0.41
1,253,000	Eurofins Scientific SE*	5.75%	Perpetual	1,319,786	0.12
5,842,000	Eurofins Scientific SE*	6.75%	Perpetual	6,130,170	0.55
2,907,000	Eutelsat Communications SACA**	5.75%	15/03/2031	2,980,482	0.27
1,624,000	Eutelsat Communications SACA**	6.25%	15/03/2033	1,672,483	0.15
2,165,000	Fedrigoni SpA**	6.13%	15/06/2031	2,202,071	0.20
1,613,950	Fiber Midco SpA*	10.75%	15/06/2029	1,511,911	0.13
8,350,000	Fibercop SpA**	1.63%	18/01/2029	7,973,503	0.71
2,374,000	Fibercop SpA*	5.38%	15/04/2031	2,464,723	0.22
1,010,000	Fibercop SpA*	6.88%	15/02/2028	1,058,820	0.09
500,000	Fibercop SpA*	7.75%	24/01/2033	581,448	0.05
1,294,000	Fibercop SpA*	7.88%	31/07/2028	1,395,521	0.12
5,862,000	Flora Food Management BV**	6.88%	02/07/2029	5,734,520	0.51
4,930,000	Fnac Darty SA*	6.00%	01/04/2029	5,094,173	0.45
7,566,000	Forvia SE*	5.63%	15/06/2030	7,817,437	0.70
6,581,000	Fressnapf Holding SE**	5.25%	31/10/2031	6,721,866	0.60
4,494,000	Froneri Lux FinCo Sarl**	4.75%	01/08/2032	4,390,351	0.39
2,476,000	Gg12 SpA*	6.25%	28/04/2033	2,538,668	0.23
582,532	Globalworth Real Estate Investments Ltd*	6.25%	31/03/2029	594,522	0.05
5,907,978	Globalworth Real Estate Investments Ltd*	6.25%	31/03/2030	6,033,935	0.54
4,090,000	Grifols SA*	3.88%	15/10/2028	4,066,787	0.36
6,712,615	Grifols SA*	7.50%	01/05/2030	6,997,815	0.62

European High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%) (continued)				
	Euro (continued)				
2,035,000	Gruenenthal GmbH**	4.13%	15/05/2028	2,044,799	0.18
4,281,000	Gruenenthal GmbH**	4.63%	15/11/2031	4,304,753	0.38
2,085,000	Grupo Antolin Irausa SA*	3.50%	30/04/2028	986,304	0.09
2,891,000	Gruppo San Donato SpA**	6.50%	31/10/2031	2,867,510	0.26
2,285,000	Guala Closures SpA*	3.25%	15/06/2028	2,242,414	0.20
3,500,000	Heimstaden AB*	6.75%	Perpetual	3,677,752	0.33
956,000	Heimstaden AB*	7.36%	24/01/2031	975,088	0.09
928,000	Heimstaden AB*	8.38%	29/01/2030	973,793	0.09
1,910,000	Heimstaden Bostad AB*	2.63%	Perpetual	1,883,575	0.17
1,811,000	Heimstaden Bostad AB*	3.00%	Perpetual	1,760,881	0.16
806,000	Heimstaden Bostad AB*	3.63%	Perpetual	802,886	0.07
1,231,000	Heimstaden Bostad AB*	5.00%	Perpetual	1,203,550	0.11
6,111,000	Heimstaden Bostad AB*	6.25%	Perpetual	6,353,141	0.57
3,299,000	Holding d'Infrastructures des Metiers de l'Environnement SAS*	4.88%	24/10/2029	3,382,211	0.30
4,169,000	HomeVi SASU*	6.63%	31/10/2031	4,241,515	0.38
1,285,000	House of HR Group BV**	9.00%	03/11/2029	1,094,347	0.10
2,206,000	HT Troplast GmbH**	7.63%	15/07/2031	2,239,323	0.20
1,432,000	IHO Verwaltungs GmbH*	5.63%	15/05/2031	1,491,440	0.13
925,000	IHO Verwaltungs GmbH*	6.75%	15/11/2029	969,239	0.09
5,281,491	IHO Verwaltungs GmbH*	7.00%	15/11/2031	5,657,842	0.50
1,443,000	Iliad Holding SAS**	5.38%	15/04/2030	1,482,792	0.13
3,809,000	Iliad Holding SAS**	5.63%	15/10/2028	3,834,982	0.34
4,283,000	Iliad Holding SAS*	6.88%	15/04/2031	4,521,810	0.40
1,957,000	IMA Industria Macchine Automatiche SpA*	3.75%	15/01/2028	1,963,861	0.17
2,225,000	INEOS Finance Plc*	6.38%	15/04/2029	2,195,592	0.20
1,155,000	INEOS Finance Plc*	7.25%	31/03/2031	1,103,494	0.10
1,347,000	INEOS Finance Plc*	7.88%	15/11/2031	1,296,035	0.12
1,270,000	INEOS Quattro Finance 2 Plc*	6.75%	15/04/2030	1,071,477	0.10
2,330,000	INEOS Quattro Finance 2 Plc*	8.50%	15/03/2029	2,136,676	0.19
2,670,000	ION Platform Finance Sarl**	6.88%	30/09/2032	1,992,896	0.18
3,421,000	IQVIA Inc**	4.63%	15/06/2033	3,474,353	0.31
2,501,000	Italmatch Chemicals SpA*	6.25%	05/02/2031	2,553,360	0.23
1,403,000	Jaguar Land Rover Automotive Plc*	4.50%	15/07/2028	1,405,676	0.12
575,000	Jaguar Land Rover Automotive Plc*	6.88%	15/11/2026	578,211	0.05
5,279,000	Koninklijke KPN NV*	4.88%	Perpetual	5,441,120	0.48
4,970,000	Kronos International Inc**	9.50%	15/03/2029	4,904,059	0.44
2,710,000	Lottomatica Group SpA*	4.63%	30/04/2032	2,730,521	0.24
4,360,000	Lottomatica Group SpA*	4.88%	31/01/2031	4,454,451	0.40
2,270,000	LSF12 Pillar Investments US Inc**	5.75%	15/05/2033	2,259,246	0.20
2,369,000	Lune Holdings Sarl**	5.63%	15/11/2028	59,225	0.01

European High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%) (continued)				
	Euro (continued)				
3,600,000	Manuchar Group Sarl**	7.40%	07/07/2032	3,589,519	0.32
2,275,000	Maxeda DIY Holding BV**	8.13%	24/03/2031	2,198,835	0.20
2,709,000	Maxima Grupe UAB*	4.75%	19/05/2031	2,731,066	0.24
5,916,000	Mehilainen Yhtiot Oy**	5.13%	30/06/2032	5,982,830	0.53
2,950,000	Metlen Energy & Metals SA*	3.88%	26/05/2031	2,831,054	0.25
910,000	Metlen Energy & Metals SA*	4.00%	17/10/2029	880,345	0.08
7,959,000	MKS Inc**	4.25%	15/02/2034	7,879,691	0.70
1,403,000	Molins Finance SA*	5.50%	15/06/2033	1,468,158	0.13
4,068,000	Motel One GmbH**	7.75%	02/04/2031	4,339,641	0.39
3,275,000	Motion Finco Sarl*	7.38%	15/06/2030	2,857,767	0.25
3,303,000	MPT Operating Partnership LP/MPT Finance Corp*	7.00%	15/02/2032	3,325,392	0.30
3,718,000	Multiversity SpA**	7.13%	17/05/2031	3,870,163	0.34
3,762,000	Neoen Finco Plc**	5.50%	15/06/2031	3,836,993	0.34
2,822,000	Neopharmed Gentili SpA*	5.54%	29/06/2033	2,857,490	0.25
1,700,000	New Immo Holding SA*	4.95%	14/11/2030	1,697,557	0.15
700,000	New Immo Holding SA*	5.50%	23/04/2031	703,280	0.06
5,500,000	New Immo Holding SA*	6.00%	22/03/2029	5,664,052	0.50
3,100,000	Nexans SA*	4.25%	11/03/2030	3,167,523	0.28
976,000	Nidda Healthcare Holding GmbH**	5.38%	23/10/2030	984,469	0.09
5,002,000	Nidda Healthcare Holding GmbH**	5.63%	21/02/2030	5,080,136	0.45
2,075,000	Nidda Healthcare Holding GmbH**	7.00%	21/02/2030	2,145,275	0.19
3,690,000	Nissan Motor Co Ltd*	5.25%	17/07/2029	3,750,207	0.33
728,000	Nissan Motor Co Ltd*	6.38%	17/07/2033	744,417	0.07
3,000,000	Nomad Foods Bondco Plc*	2.50%	24/06/2028	2,954,131	0.26
1,310,000	Nouryon Finance BV**	6.13%	15/07/2031	1,331,895	0.12
9,014,000	OAK-Eagle Acquireco Inc**	6.25%	01/07/2033	9,460,780	0.84
2,502,000	Odido Group Holding BV**	5.50%	15/01/2030	2,524,419	0.22
2,938,000	Odido Holding BV**	3.75%	15/01/2029	2,945,549	0.26
650,000	Olympus Water US Holding Corp*	3.88%	01/10/2028	648,452	0.06
3,366,000	Olympus Water US Holding Corp*	5.38%	01/10/2029	3,301,407	0.29
5,901,000	Olympus Water US Holding Corp**	6.13%	15/02/2033	5,942,515	0.53
3,860,000	Ontex Group NV*	5.25%	15/04/2030	3,512,346	0.31
1,035,000	Orsted AS*	1.50%	18/02/3021	915,308	0.08
1,325,000	Orsted AS*	1.75%	09/12/3019	1,290,318	0.11
10,405,000	Orsted AS*	5.13%	14/03/3024	10,646,173	0.95
4,292,000	Paprec Holding SA**	4.50%	15/07/2032	4,301,182	0.38
3,958,000	Primo Water Holdings Inc/Triton Water Holdings Inc**	3.88%	31/10/2028	3,960,717	0.35
1,595,000	Progroup AG*	5.13%	15/04/2029	1,634,055	0.15
3,964,000	Progroup AG*	5.38%	15/04/2031	4,060,359	0.36
5,300,000	Proximus SADP*	4.75%	Perpetual	5,396,785	0.48

European High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%) (continued)				
	Euro (continued)				
7,814,000	Prysmian SpA*	5.25%	Perpetual	8,111,018	0.72
3,290,000	Q-Park Holding I BV**	5.13%	15/02/2030	3,368,096	0.30
6,712,000	Rakuten Group Inc*	4.25%	Perpetual	6,657,444	0.59
2,673,000	RAY Financing LLC*	6.50%	15/07/2031	2,702,275	0.24
1,000,000	RCI Banque SA*	5.50%	09/10/2034	1,037,904	0.09
5,000,000	Renault SA*	3.88%	30/09/2030	4,992,143	0.44
3,100,000	Roquette Freres SA*	6.00%	Perpetual	3,134,498	0.28
2,203,000	Rossini Sarl*	6.75%	31/12/2029	2,286,118	0.20
5,500,000	Schaeffler AG*	4.50%	28/03/2030	5,587,497	0.50
2,300,000	Schaeffler AG*	4.50%	12/05/2032	2,304,632	0.20
5,000,000	Schaeffler AG*	4.75%	14/08/2029	5,112,760	0.45
5,900,000	Schaeffler AG*	5.38%	01/04/2031	6,175,973	0.55
1,600,000	Seche Environnement SACA*	5.87%	Perpetual	1,613,058	0.14
2,000,000	SES SA*	3.50%	14/01/2029	1,979,983	0.18
2,780,000	SES SA*	4.88%	24/06/2033	2,790,496	0.25
2,814,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc**	5.50%	15/05/2033	2,760,331	0.25
3,769,000	SoftBank Group Corp*	5.25%	10/10/2029	3,795,639	0.34
1,000,000	SoftBank Group Corp*	5.38%	08/01/2029	1,017,287	0.09
1,842,000	SoftBank Group Corp*	6.38%	22/04/2030	1,891,385	0.17
505,000	SoftBank Group Corp*	6.38%	10/07/2033	507,800	0.05
4,856,000	Stellantis NV*	6.25%	Perpetual	4,765,060	0.42
5,586,000	Stellantis NV*	6.88%	Perpetual	5,456,455	0.49
4,800,000	Sudzucker International Finance BV*	5.95%	Perpetual	4,730,440	0.42
5,216,000	Sunrise FinCo I BV**	4.63%	15/05/2032	5,231,079	0.47
685,000	Sunrise HoldCo IV BV*	3.88%	15/06/2029	685,592	0.06
2,137,000	Sword Purchaser LLC**	7.25%	15/04/2033	2,241,206	0.20
3,015,000	TDC Brands A/S**	8.00%	30/04/2031	3,060,746	0.27
3,922,000	TeamSystem SpA**	5.00%	01/07/2031	3,787,544	0.34
958,000	TeamSystem SpA*	6.50%	01/07/2032	957,803	0.09
3,303,000	Techem Verwaltungsgesellschaft 675 mbH**	4.63%	15/07/2032	3,329,353	0.30
810,000	Telecom Italia Finance SA*	7.75%	24/01/2033	992,525	0.09
3,387,000	Telecom Italia SpA**	1.63%	18/01/2029	3,251,082	0.29
2,084,000	Telecom Italia SpA**	3.63%	30/09/2030	2,097,083	0.19
939,000	Telecom Italia SpA*	6.88%	15/02/2028	986,110	0.09
534,000	Telecom Italia SpA*	7.88%	31/07/2028	577,437	0.05
1,800,000	Telefonica Emisiones SA*	4.38%	Perpetual	1,791,701	0.16
700,000	Telefonica Emisiones SA*	4.88%	Perpetual	695,516	0.06
8,100,000	Telefonica Europe BV*	5.75%	Perpetual	8,584,007	0.76
4,600,000	Telefonica Europe BV*	6.14%	Perpetual	4,900,056	0.44
4,700,000	Telefonica Europe BV*	6.75%	Perpetual	5,174,821	0.46

European High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%) (continued)				
	Euro (continued)				
1,722,000	Tereos Finance Groupe I SA*	5.75%	30/04/2031	1,619,320	0.14
5,035,000	Teva Pharmaceutical Finance Netherlands II BV*	4.13%	01/06/2031	5,075,022	0.45
16,561,000	Teva Pharmaceutical Finance Netherlands II BV*	4.38%	09/05/2030	16,888,601	1.50
1,801,000	Teva Pharmaceutical Finance Netherlands II BV*	7.38%	15/09/2029	1,991,990	0.18
4,570,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	8.25%	15/05/2030	4,184,351	0.37
7,700,000	Transportes Aereos Portugueses SA*	5.13%	15/11/2029	7,864,424	0.70
7,073,000	Trivium Packaging Finance BV*	6.63%	15/07/2030	7,425,654	0.66
5,943,000	UGI International LLC**	2.50%	01/12/2029	5,636,460	0.50
1,778,000	UGI International LLC**	5.00%	01/06/2031	1,820,976	0.16
3,700,000	Unibail-Rodamco-Westfield SE*	4.75%	Perpetual	3,719,150	0.33
5,800,000	Unibail-Rodamco-Westfield SE*	4.88%	Perpetual	5,880,254	0.52
2,295,000	United Group BV**	5.25%	01/02/2030	2,314,966	0.21
2,722,000	United Group BV**	6.25%	31/01/2032	2,798,601	0.25
860,000	United Group BV**	6.38%	14/05/2033	878,664	0.08
2,228,000	United Group BV**	6.50%	31/10/2031	2,303,593	0.20
1,820,000	United Group BV**	6.75%	15/02/2031	1,901,058	0.17
3,605,345	UPCB Finance VII Ltd*	3.63%	15/06/2029	3,621,130	0.32
2,200,000	Valeo SE*	4.50%	11/04/2030	2,232,800	0.20
1,300,000	Valeo SE*	4.63%	23/03/2032	1,300,324	0.12
4,500,000	Valeo SE*	5.13%	20/05/2031	4,654,758	0.41
2,600,000	Veolia Environnement SA*	2.50%	Perpetual	2,515,703	0.22
3,400,000	Veolia Environnement SA*	4.32%	Perpetual	3,376,141	0.30
3,600,000	Veolia Environnement SA*	4.37%	Perpetual	3,640,702	0.32
2,427,000	Verisure Holding AB*	4.13%	02/01/2032	2,447,145	0.22
5,824,681	Verisure Midholding AB*	5.25%	15/02/2029	5,842,000	0.52
8,900,000	VF Corp*	0.63%	25/02/2032	7,316,730	0.65
2,533,000	VF Corp*	4.25%	07/03/2029	2,552,696	0.23
8,731,000	Vmed O2 UK Financing I Plc**	5.63%	15/04/2032	7,695,509	0.68
10,961,000	Vodafone Group Plc*	3.00%	27/08/2080	10,582,675	0.94
3,158,000	Vodafone Group Plc*	4.63%	12/09/2055	3,111,393	0.28
3,553,000	VZ Secured Financing BV**	5.25%	15/01/2033	3,400,843	0.30
1,884,000	Zegona Finance Plc*	4.25%	15/01/2032	1,892,387	0.17
3,229,400	Zegona Finance Plc*	6.75%	15/07/2029	3,348,838	0.30
1,200,000	ZF Europe Finance BV*	4.75%	31/01/2029	1,206,906	0.11
3,000,000	ZF Europe Finance BV*	5.50%	17/02/2032	2,973,822	0.26
3,300,000	ZF Europe Finance BV*	6.13%	13/03/2029	3,410,198	0.30
3,600,000	ZF Europe Finance BV*	7.00%	12/06/2030	3,833,847	0.34
3,800,000	ZF Finance GmbH*	2.25%	03/05/2028	3,685,379	0.33
1,700,000	ZF Finance GmbH*	3.75%	21/09/2028	1,691,170	0.15
2,460,000	Ziggo Bond Co BV**	6.13%	15/11/2032	2,233,966	0.20

European High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%) (continued)				
	Euro (continued)				
2,085,000	Ziggo BV*	2.88%	15/01/2030	1,999,291	0.18
	Total Euro			**983,751,937**	**87.49**
	Pound Sterling				
5,499,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl*	4.88%	01/06/2028	6,364,634	0.57
3,421,000	B&M European Value Retail Plc*	6.50%	27/11/2031	3,918,040	0.35
895,000	B&M European Value Retail Plc*	8.13%	15/11/2030	1,082,685	0.10
2,542,000	Bellis Acquisition Co Plc**	8.13%	14/05/2030	2,775,828	0.25
1,002,000	Boots Group Finco LP*	7.38%	31/08/2032	1,204,259	0.11
2,854,000	British Telecommunications Ltd*	6.38%	03/12/2055	3,353,503	0.30
5,615,000	CD&R Firefly Bidco Plc**	8.63%	30/04/2029	6,723,000	0.60
2,348,000	Co-operative Group Holdings 2011 Ltd*	7.50%	08/07/2026	2,735,186	0.24
2,574,000	Co-Operative Group Ltd**	8.25%	15/12/2031	3,070,302	0.27
2,682,000	CPI Property Group SA*	4.00%	22/01/2028	3,031,525	0.27
1,390,000	CPI Property Group SA*	6.88%	05/02/2033	1,506,243	0.13
1,321,000	CPI Property Group SA*	8.88%	Perpetual	1,431,254	0.13
2,566,000	CPUK Finance Ltd*	4.50%	28/08/2027	2,944,725	0.26
3,242,000	CPUK Finance Ltd**	6.88%	28/08/2032	3,801,296	0.34
2,600,000	Deuce Finco Plc**	7.00%	20/11/2031	3,089,821	0.27
5,263,000	Edge Finco Plc**	8.13%	15/08/2031	6,409,835	0.57
700,000	Electricite de France SA*	7.38%	Perpetual	853,823	0.08
3,638,000	Gatwick Airport Finance Plc*	6.00%	21/11/2030	4,203,162	0.37
2,487,000	Jerrold Finco Plc**	7.50%	15/06/2031	2,936,877	0.26
1,000,000	Jerrold Finco Plc**	8.50%	15/07/2032	1,168,535	0.10
4,649,000	Kier Group Plc*	9.00%	15/02/2029	5,642,492	0.50
4,867,000	Maison Finco Plc**	7.25%	30/04/2032	5,455,503	0.48
2,496,000	Miller Homes Group Finco Plc**	7.00%	15/05/2029	2,894,586	0.26
2,389,000	Pinewood Finco Plc**	6.00%	27/03/2030	2,780,674	0.25
2,452,000	Pinnacle Bidco Plc*	10.00%	11/10/2028	2,958,156	0.26
3,380,000	Premier Foods Finance Plc*	3.50%	15/10/2026	3,915,495	0.35
3,294,000	Punch Finance Plc**	7.88%	30/12/2030	3,954,340	0.35
3,515,000	RAC Bond Co Plc**	5.25%	04/11/2027	4,037,275	0.36
841,000	RAC Bond Co Plc*	5.75%	06/11/2029	988,737	0.09
2,256,000	Stellantis NV*	8.25%	Perpetual	2,564,074	0.23
3,220,000	Stonegate Pub Co Financing 2019 Plc**	10.75%	31/07/2029	3,825,604	0.34
967,000	Virgin Media O2 Vendor Financing Notes V DAC*	7.88%	15/03/2032	935,771	0.08
1,981,000	Virgin Media O2 Vendor Financing Notes VIII DAC*	8.88%	15/07/2033	1,876,316	0.17

European High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 96.95% (31 December 2025: 95.94%) (continued)				
	Pound Sterling (continued)				
2,010,000	Vmed O2 UK Financing I Plc**	4.50%	15/07/2031	1,925,736	0.17
	Total Pound Sterling			**106,359,292**	**9.46**
	Total Corporate Bonds			**1,090,111,229**	**96.95**
	Total Investments			**1,090,111,229**	**96.95**

Forward Currency Contracts 0.07% (31 December 2025: 0.03%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain EUR	% of Net Assets
€ 9,021,556	£ 7,773,071	15/07/2026	UBS AG	2	2,879	0.00
£ 3,774,415	€ 4,318,548	15/07/2026	UBS AG	1	60,703	0.01
£ 6,729,080	€ 7,750,753	15/07/2026	Westpac Banking Corp	1	56,637	0.00
CHF Hedged Classes						
CHF 6	€ 6	15/07/2026	Westpac Banking Corp	1	0	0.00
€ 46	CHF 42	15/07/2026	Westpac Banking Corp	3	0	0.00
JPY Hedged Classes						
€ 215,397	¥ 39,503,391	15/07/2026	Westpac Banking Corp	1	2,692	0.00
¥ 25,289,717	€ 135,713	15/07/2026	Westpac Banking Corp	1	459	0.00
SEK Hedged Classes						
€ 857,447	SEK 9,308,343	15/07/2026	Westpac Banking Corp	20	16,055	0.00
SEK 1,001,665	€ 90,429	15/07/2026	Westpac Banking Corp	2	113	0.00
USD Hedged Classes						
€ 79	US$ 90	15/07/2026	Westpac Banking Corp	2	0	0.00
US$ 863,768	€ 737,505	15/07/2026	Goldman Sachs International	3	17,587	0.00
US$ 50,622,494	€ 43,649,162	15/07/2026	Westpac Banking Corp	22	604,172	0.06
Total Unrealised Gain on Forward Currency Contracts ∞					**761,297**	**0.07**

	Fair Value EUR	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**1,090,872,526**	**97.02**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.16%) (31 December 2025: (0.12%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss EUR	% of Net Assets
€ 111,946,344	£ 97,560,976	15/07/2026	UBS AG	3	(1,248,412)	(0.11)
€ 3,884,670	US$ 4,481,989	15/07/2026	UBS AG	2	(33,408)	(0.00)
CHF Hedged Classes						
CHF 10,852	€ 11,842	15/07/2026	Goldman Sachs International	2	(65)	(0.00)
CHF 996,998	€ 1,088,569	15/07/2026	Westpac Banking Corp	16	(6,506)	(0.00)

European High Yield Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.16%) (31 December 2025: (0.12%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss EUR	% of Net Assets
CHF Hedged Classes (continued)						
€ 7,239	CHF 6,696	15/07/2026	Westpac Banking Corp	1	(29)	(0.00)
JPY Hedged Classes						
¥ 26,403,171	€ 142,568	15/07/2026	Goldman Sachs International	1	(401)	(0.00)
¥ 5,068,960,363	€ 27,649,245	15/07/2026	Westpac Banking Corp	3	(355,608)	(0.03)
SEK Hedged Classes						
SEK 766,356	€ 70,785	15/07/2026	Goldman Sachs International	3	(1,513)	(0.00)
SEK 376,812	€ 34,666	15/07/2026	UBS AG	1	(605)	(0.00)
SEK 47,684,045	€ 4,386,638	15/07/2026	Westpac Banking Corp	32	(76,410)	(0.01)
USD Hedged Classes						
€ 4,534,205	US$ 5,268,235	15/07/2026	Westpac Banking Corp	12	(71,195)	(0.01)
US$ 100	€ 88	15/07/2026	Westpac Banking Corp	1	(1)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(1,794,153)**	**(0.16)**

	Fair Value EUR	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(1,794,153)**	**(0.16)**
Net Financial Assets at Fair Value through Profit or Loss	**1,089,078,373**	**96.86**
Other Net Assets	**35,342,522**	**3.14**
Net Assets Attributable to Holders of Redeemable Participating Shares	**1,124,420,895**	**100.00**

Portfolio Analysis		EUR	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	687,850,480	59.71
**	Transferable securities and/or money market instruments dealt in on a regulated market	401,290,810	34.83
†	Other transferable securities and/or money market instruments	969,939	0.08
∞	Financial derivative instruments that are traded OTC	(1,032,856)	(0.09)
Total Investments		**1,089,078,373**	**94.53**

Event Driven - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 0.23% (31 December 2025: 0.48%)		
	United States Dollar		
111,513	Caris Life Sciences Inc	1,987,162	0.23
	Total Equities *	**1,987,162**	**0.23**

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Treasury Bills 27.78% (31 December 2025: 28.19%)				
	United States Dollar				
75,500,000	United States Treasury Bill	0.00%	07/07/2026	75,455,178	8.79
62,000,000	United States Treasury Bill	0.00%	16/07/2026	61,907,155	7.21
101,500,000	United States Treasury Bill	0.00%	13/08/2026	101,058,366	11.78
	Total Treasury Bills **			**238,420,699**	**27.78**
	Corporate Bonds 67.76% (31 December 2025: 65.53%)				
	United States Dollar				
13,380,000	Abbott Laboratories**	4.14%	09/03/2029	13,387,786	1.56
7,924,000	AbbVie Inc**	4.12%	03/03/2028	7,932,522	0.92
3,540,000	Alphabet Inc**	2.00%	15/08/2026	3,531,511	0.41
9,025,000	Alphabet Inc**	4.15%	15/11/2028	9,081,989	1.06
4,965,000	Amazon.com Inc**	4.06%	13/03/2028	4,972,400	0.58
11,690,000	Amazon.com Inc**	4.23%	13/03/2029	11,746,158	1.37
13,710,000	American Express Co**	4.63%	16/02/2028	13,752,507	1.60
5,890,000	Amphenol Corp**	4.16%	15/11/2027	5,896,937	0.69
8,230,000	AT&T Inc**	3.80%	15/02/2027	8,200,678	0.96
3,710,000	AT&T Inc*	4.25%	01/03/2027	3,705,955	0.43
4,940,000	Athene Global Funding**	4.50%	07/01/2027	4,946,222	0.58
4,015,000	Athene Global Funding**	4.64%	18/09/2028	4,004,791	0.47
17,405,000	Bank of America Corp**	4.46%	24/01/2029	17,460,518	2.03
4,375,000	Bank of America Corp**	4.68%	04/02/2028	4,386,923	0.51
9,540,000	Bank of New York Mellon Corp**	4.32%	09/06/2028	9,555,046	1.11
7,160,000	BP Capital Markets America Inc*	3.02%	16/01/2027	7,113,968	0.83
10,460,000	Caterpillar Financial Services Corp**	4.15%	14/05/2027	10,477,676	1.22
3,275,000	Caterpillar Financial Services Corp**	4.21%	14/11/2028	3,283,207	0.38
2,415,000	Caterpillar Financial Services Corp**	4.32%	16/10/2026	2,418,031	0.28
9,240,000	Chevron USA Inc**	4.00%	26/02/2027	9,247,442	1.08
4,620,000	Chevron USA Inc**	4.20%	13/08/2028	4,643,879	0.54
10,340,000	Citibank NA**	4.34%	19/11/2027	10,351,474	1.21
10,809,000	Citigroup Inc**	4.77%	07/05/2028	10,856,594	1.26
6,808,000	Consolidated Edison Co of New York Inc**	4.15%	18/11/2027	6,827,255	0.79
1,960,000	Constellation Energy Generation LLC**	4.23%	08/01/2028	1,962,021	0.23

Event Driven - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 67.76% (31 December 2025: 65.53%) (continued)				
	United States Dollar (continued)				
6,740,000	Corebridge Global Funding**	4.94%	25/09/2026	6,754,394	0.79
2,341,000	CVS Health Corp*	3.00%	15/08/2026	2,336,529	0.27
8,140,000	CVS Health Corp*	3.63%	01/04/2027	8,093,888	0.94
8,855,000	Duke Energy Florida LLC*	3.20%	15/01/2027	8,811,144	1.03
5,700,000	Duke Energy Progress LLC*	4.35%	06/03/2027	5,704,388	0.66
6,500,000	Eli Lilly & Co**	3.98%	20/05/2028	6,501,075	0.76
6,255,000	Eli Lilly & Co**	4.16%	15/10/2028	6,270,871	0.73
7,660,000	Enbridge Inc*	5.90%	15/11/2026	7,693,535	0.90
11,790,000	Enterprise Products Operating LLC*	4.60%	11/01/2027	11,807,406	1.38
4,090,000	Fifth Third Bank NA**	4.44%	28/01/2028	4,093,853	0.48
7,178,000	Georgia Power Co**	3.92%	15/09/2026	7,179,173	0.84
4,335,000	Georgia Power Co**	4.05%	22/11/2027	4,344,817	0.51
8,008,000	GlaxoSmithKline Capital Plc*	4.14%	12/03/2027	8,021,273	0.93
9,940,000	Goldman Sachs Group Inc**	4.92%	23/04/2028	9,997,944	1.16
12,426,000	Goldman Sachs Group Inc**	5.49%	15/03/2028	12,534,450	1.46
4,730,000	John Deere Capital Corp**	4.19%	09/03/2029	4,734,966	0.55
5,900,000	John Deere Capital Corp**	4.24%	11/06/2027	5,916,628	0.69
2,905,000	John Deere Capital Corp**	4.31%	15/07/2027	2,914,997	0.34
21,995,000	JPMorgan Chase & Co**	4.49%	22/10/2028	22,085,899	2.57
3,375,000	Marsh & McLennan Cos Inc**	4.33%	08/11/2027	3,390,252	0.39
1,435,000	Mastercard Inc**	4.08%	15/03/2028	1,435,109	0.17
15,155,000	Merck & Co Inc**	4.00%	22/05/2028	15,156,121	1.77
3,730,000	Morgan Stanley Bank NA**	4.32%	15/10/2027	3,732,446	0.43
17,515,000	Morgan Stanley Bank NA**	4.50%	26/05/2028	17,566,064	2.05
2,990,000	New York Life Global Funding**	4.04%	05/02/2027	2,993,726	0.35
3,085,000	New York Life Global Funding**	4.22%	28/08/2026	3,086,889	0.36
10,229,000	NextEra Energy Capital Holdings Inc**	4.43%	04/02/2028	10,273,206	1.20
6,895,000	Novartis Capital Corp**	4.15%	05/11/2028	6,914,509	0.81
3,020,000	Oracle Corp**	4.39%	03/08/2028	2,994,834	0.35
6,330,000	PayPal Holdings Inc**	4.31%	06/03/2028	6,344,260	0.74
3,000,000	Pepsico Singapore Financing I Pte Ltd**	4.19%	16/02/2027	3,005,653	0.35
5,955,000	Pfizer Inc**	4.13%	15/11/2027	5,969,964	0.70
7,030,000	Philip Morris International Inc**	4.46%	28/04/2028	7,075,382	0.82
8,725,000	PNC Bank NA**	4.36%	21/07/2028	8,743,638	1.02
3,445,000	PNC Financial Services Group Inc**	4.25%	26/01/2029	3,447,472	0.40
4,875,000	Principal Life Global Funding II**	4.44%	18/08/2028	4,884,499	0.57
8,300,000	Sanofi SA**	4.09%	03/11/2027	8,318,078	0.97
5,940,000	Siemens Funding BV**	4.28%	26/05/2028	5,962,846	0.69
6,287,000	Simon Property Group LP*	1.38%	15/01/2027	6,196,357	0.72

Event Driven - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 67.76% (31 December 2025: 65.53%) (continued)				
	United States Dollar (continued)				
2,000,000	Southern Co*	3.25%	01/07/2026	2,000,000	0.23
11,155,000	State Street Corp**	4.27%	22/10/2027	11,194,335	1.30
875,000	State Street Corp**	4.47%	03/08/2026	875,421	0.10
10,850,000	T-Mobile USA Inc**	3.75%	15/04/2027	10,795,641	1.26
2,650,000	Toyota Motor Credit Corp**	4.40%	07/08/2026	2,651,189	0.31
14,365,000	Truist Bank**	4.40%	24/07/2028	14,377,750	1.67
7,004,000	UnitedHealth Group Inc**	4.13%	15/07/2026	7,004,742	0.82
16,835,000	US Bank NA**	4.32%	22/10/2027	16,848,979	1.96
12,029,000	Verizon Communications Inc*	4.13%	16/03/2027	12,012,966	1.40
11,885,000	Virginia Electric & Power Co*	3.50%	15/03/2027	11,815,551	1.38
8,335,000	Walmart Inc**	4.03%	30/04/2029	8,347,381	0.97
14,935,000	Wells Fargo & Co**	4.35%	20/05/2029	14,955,161	1.74
5,745,000	Wells Fargo & Co**	4.70%	22/04/2028	5,770,052	0.67
	Total Corporate Bonds			**581,681,193**	**67.76**
	Total Investments			**822,089,054**	**95.77**

Forward Currency Contracts 0.24% (31 December 2025: 0.11%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 1,103,101	US$ 1,256,707	15/07/2026	State Street Bank and Trust Co	1	5,158	0.00
€ 4,819	US$ 5,506	15/07/2026	Westpac Banking Corp	2	6	0.00
US$ 1,841,019	€ 1,581,543	15/07/2026	State Street Bank and Trust Co	2	31,852	0.00
US$ 8,110,495	€ 6,946,884	15/07/2026	Westpac Banking Corp	48	163,778	0.02
GBP Hedged Classes						
£ 342,424,787	US$ 453,017,408	15/07/2026	State Street Bank and Trust Co	4	1,460,800	0.17
£ 19,391,234	US$ 25,600,920	15/07/2026	Westpac Banking Corp	17	135,806	0.02
US$ 5,959,447	£ 4,448,369	15/07/2026	State Street Bank and Trust Co	2	55,415	0.01
US$ 16,403,053	£ 12,215,092	15/07/2026	Westpac Banking Corp	27	190,755	0.02
JPY Hedged Classes						
US$ 684,518	¥ 106,485,860	15/07/2026	State Street Bank and Trust Co	1	28,626	0.00
US$ 678,679	¥ 108,399,092	15/07/2026	Westpac Banking Corp	1	11,003	0.00
SGD Hedged Classes						
SGD 404	US$ 312	15/07/2026	Goldman Sachs International	1	1	0.00
US$ 654	SGD 837	15/07/2026	Goldman Sachs International	2	6	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**2,083,206**	**0.24**

Event Driven - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Total Return Swap Contracts 1.17% (31 December 2025: 0.00%)

Notional Amount		Termination Date	Variable Rate	Reference Entity	Unrealised Gain US$	% of Net Assets
USD	710,271,002	28/10/2026	0.25[1]	Alphas Managed Accounts Platform CXIV Limited[2]	10,038,413	1.17
Total Unrealised Gain on Total Return Swap Contracts ∞					**10,038,413**	**1.17**

[1] Fixed Financing Cost.

[2] The counterparty for this total return swap contract is Morgan Stanley.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**834,210,673**	**97.18**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.76%) (31 December 2025: (0.61%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 117,433,873	US$ 136,185,052	15/07/2026	State Street Bank and Trust Co	6	(1,849,480)	(0.21)
€ 17,592,797	US$ 20,697,150	15/07/2026	Westpac Banking Corp	61	(572,305)	(0.07)
US$ 2,375,571	€ 2,084,765	15/07/2026	Westpac Banking Corp	7	(9,244)	(0.00)
GBP Hedged Classes						
£ 9,179,345	US$ 12,318,430	15/07/2026	State Street Bank and Trust Co	4	(135,281)	(0.02)
£ 26,906,674	US$ 36,253,017	15/07/2026	Westpac Banking Corp	72	(541,535)	(0.06)
US$ 2,876,792	£ 2,169,434	15/07/2026	Westpac Banking Corp	6	(2,558)	(0.00)
JPY Hedged Classes						
¥ 663,325,051	US$ 4,156,643	15/07/2026	State Street Bank and Trust Co	6	(70,943)	(0.01)
¥ 19,829,828,217	US$ 125,515,115	15/07/2026	Westpac Banking Corp	5	(3,374,827)	(0.39)
SGD Hedged Classes						
SGD 420	US$ 328	15/07/2026	Goldman Sachs International	1	(3)	(0.00)
SGD 777	US$ 609	15/07/2026	State Street Bank and Trust Co	2	(8)	(0.00)
SGD 76,954	US$ 60,606	15/07/2026	Westpac Banking Corp	3	(1,056)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(6,557,240)**	**(0.76)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(6,557,240)**	**(0.76)**
Net Financial Assets at Fair Value through Profit or Loss	**827,653,433**	**96.42**
Other Net Assets	**30,731,318**	**3.58**
Net Assets Attributable to Holders of Redeemable Participating Shares	**858,384,751**	**100.00**

Event Driven - Schedule of Investments (Continued)

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	97,300,122	11.00
**	Transferable securities and/or money market instruments dealt in on a regulated market	724,788,932	81.95
∞	Financial derivative instruments that are traded OTC	5,564,379	0.63
	Total Investments	**827,653,433**	**93.58**

Global Bond - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Agency Bonds 0.26% (31 December 2025: 0.29%)				
	United States Dollar				
160,000	Federal Home Loan Banks**	5.50%	15/07/2036	172,650	0.15
90,000	Federal National Mortgage Association**	0.88%	05/08/2030	78,873	0.07
40,000	Tennessee Valley Authority*	5.25%	01/02/2055	39,365	0.04
	Total Agency Bonds			**290,888**	**0.26**
	Asset Backed Securities 16.20% (31 December 2025: 13.73%)				
	Euro				
157,868	Auto1 Car Funding Sarl Compartment FinanceHero Series 2 Class A	2.77%	16/07/2035	180,911	0.16
500,000	Autoflorence Srl Series 4 Class B	3.33%	24/12/2044	572,649	0.51
275,493	AutoNoria Spain 2025 FT Series 2025-SP Class C	3.44%	30/04/2043	314,954	0.28
177,783	Bbva Consumer Auto FT Series 2025-1 Class B	3.24%	19/05/2042	203,178	0.18
400,000	Clavel Residential 4 DAC Series 2025-1X Class B	3.66%	28/10/2066	450,280	0.40
244,815	Golden Bar Securitisation Srl Series 2025-1 Class A1	3.14%	20/12/2044	280,604	0.25
816,050	Golden Bar Securitisation Srl Series 2025-1 Class B	3.39%	20/12/2044	934,415	0.82
1,100,000	Red & Black Auto Germany UG Series 13 Class B	2.93%	15/08/2034	1,254,581	1.11
187,246	RevoCar SA Compartment Series 2025-2 Class B	3.08%	25/08/2038	213,399	0.19
550,000	Sequoia Logistics 2025-1 DAC Series 2025-1X Class A	3.56%	17/02/2037	628,513	0.55
160,000	Sunrise Spv 97 Srl Series 2025-2 Class B	3.21%	27/10/2050	182,932	0.16
370,557	Torres Residential DAC Series 1 Class A	2.76%	28/07/2061	421,839	0.37
	Total Euro			**5,638,255**	**4.98**
	Pound Sterling				
262,000	Vantage Data Centers Jersey Borrower Spv Ltd Series 2024-1A Class A2	6.17%	28/05/2039	352,064	0.31
	Total Pound Sterling			**352,064**	**0.31**
	United States Dollar				
184,000	1211 Avenue of the Americas Trust Series 2015-1211 Class A1A2	3.90%	10/08/2035	178,629	0.16
170,082	A&D Mortgage Trust Series 2026-NQM4 Class A1	5.57%	25/06/2071	169,973	0.15
193,207	Angel Oak Mortgage Trust Series 2025-10 Class A3	5.37%	25/09/2070	191,672	0.17
170,000	Aspire Mortgage Trust Series 2026-3 Class A1	5.46%	25/05/2066	170,023	0.15
108,000	BFLD Commercial Mortgage Trust Series 2025-5MW Class B	5.33%	10/10/2042	107,647	0.09
148,958	BRAVO Residential Funding Trust Series 2026-NQM5 Class A1	5.36%	25/06/2066	148,744	0.13
170,000	BRAVO Residential Funding Trust Series 2026-NQM6 Class A1	5.52%	25/05/2066	170,218	0.15
140,000	BX Trust Series 2025-LIFE Class A	6.08%	13/06/2047	139,627	0.12
155,000	BX Trust Series 2026-RISE Class C	5.28%	15/04/2041	155,599	0.14
56,000	BXP Trust Series 2017-GM Class C	3.54%	13/06/2039	54,896	0.05
82,449	Chase Home Lending Mortgage Trust Series 2024-10 Class A4A	5.50%	25/10/2055	82,386	0.07
155,128	Chase Home Lending Mortgage Trust Series 2024-11 Class A4	6.00%	25/11/2055	155,356	0.14
204,498	Chase Home Lending Mortgage Trust Series 2025-1 Class A9	6.25%	25/11/2055	205,177	0.18

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 16.20% (31 December 2025: 13.73%) (continued)				
	United States Dollar (continued)				
180,652	COLT Mortgage Loan Trust 2024-INV2 Class A1	6.42%	25/05/2069	181,820	0.16
171,000	COLT Mortgage Loan Trust 2026-4 Class A1	5.29%	25/06/2071	170,556	0.15
169,000	COLT Mortgage Loan Trust 2026-5 Class A1	5.41%	27/07/2071	169,006	0.15
116,185	Connecticut Avenue Securities Trust Series 2022-R02 Class 2M2	6.63%	25/01/2042	117,419	0.10
89,000	Connecticut Avenue Securities Trust Series 2022-R04 Class 1M2	6.73%	25/03/2042	90,127	0.08
410,000	Connecticut Avenue Securities Trust Series 2023-R01 Class 1M2	7.38%	25/12/2042	424,783	0.38
97,000	Connecticut Avenue Securities Trust Series 2026-R03 Class 2M2	5.18%	25/04/2046	97,531	0.09
167,965	Cross Mortgage Trust Series 2026-NQM7 Class A2	5.66%	25/06/2071	167,533	0.15
165,746	Cross Series 2026-NQM6 Class A2	5.52%	25/05/2071	164,790	0.15
79,354	EFMT Series 2024-INV2 Class A3	5.44%	25/10/2069	79,043	0.07
169,464	EFMT Series 2026-NQM5 Class A1	5.56%	25/06/2071	169,551	0.15
170,000	EFMT Series 2026-NQM7 Class A2	5.75%	25/07/2071	170,403	0.15
29,765	Fannie Mae Connecticut Avenue Securities Class 2M2	8.09%	25/05/2029	30,126	0.03
200,000	Freddie Mac Mscr Trust Mn14 Class M1	5.29%	25/06/2046	200,831	0.18
228,296	Freddie Mac REMICS Class FA	4.73%	25/11/2054	228,210	0.20
425,412	Freddie Mac REMICS Class HS	2.74%	15/03/2042	45,078	0.04
100,000	Freddie Mac STACR REMIC Trust 2021-DNA7 Class M2	5.43%	25/11/2041	100,231	0.09
31,443	Freddie Mac STACR REMIC Trust 2024-DNA3 Class M2	5.08%	25/10/2044	31,445	0.03
225,000	Freddie Mac STACR REMIC Trust 2025-DNA1 Class M2	4.98%	25/01/2045	225,147	0.20
75,636	Freddie Mac STACR REMIC Trust 2026-HQA1 Class M1	4.88%	25/05/2046	75,783	0.07
808,600	Government National Mortgage Association Class AI	2.00%	20/02/2051	103,451	0.09
249,827	Government National Mortgage Association Class NC	1.50%	20/07/2051	204,738	0.18
258,315	Government National Mortgage Association Class WK	1.00%	20/06/2050	197,232	0.17
244,391	HOMES Trust Series 2025-NQM4 Class A1	5.22%	25/08/2070	243,455	0.21
165,857	HOMES Trust Series 2026-NQM3 Class A2	5.47%	27/04/2071	164,866	0.15
168,761	HOMES Trust Series 2026-NQM4 Class A2	5.66%	25/06/2061	168,646	0.15
200,000	IP Mortgage Trust Series 2025-IP Class A	5.42%	10/06/2042	200,947	0.18
36,660	JP Morgan Mortgage Trust Series 2023-HE3 Class A1	5.21%	20/05/2054	36,770	0.03
85,239	JP Morgan Mortgage Trust Series 2024-HE1 Class A1	5.11%	25/08/2054	85,487	0.08
59,587	JP Morgan Mortgage Trust Series 2025-2 Class A4	6.00%	25/07/2055	59,598	0.05
115,596	JP Morgan Mortgage Trust Series 2025-HE1 Class A1	4.76%	20/07/2055	115,827	0.10
169,536	JP Morgan Mortgage Trust Series 2026-NQM3 Class A1	5.48%	25/10/2066	169,279	0.15
160,000	Morgan Stanley Capital I Trust 2017-H1 Class C	4.28%	15/06/2050	153,861	0.14
177,000	Morgan Stanley Capital I Trust 2018-L1 Class AS	4.64%	15/10/2051	174,263	0.15
72,760	Morgan Stanley Residential Mortgage Loan Trust Series 2024-NQM3 Class A3	5.40%	25/07/2069	72,338	0.06
176,142	Morgan Stanley Residential Mortgage Loan Trust Series 2025-NQM6 Class A3	5.71%	25/07/2070	175,756	0.15
167,915	Morgan Stanley Residential Mortgage Loan Trust Series 2026-DSC2 Class A1	5.44%	27/04/2071	167,604	0.15
167,445	Morgan Stanley Residential Mortgage Loan Trust Series 2026-NQM5 Class A1	5.49%	27/04/2071	167,420	0.15
153,036	New Residential Mortgage Loan Trust 2017-2A Class B1	4.50%	25/03/2057	151,246	0.13

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 16.20% (31 December 2025: 13.73%) (continued)				
	United States Dollar (continued)				
222,792	New Residential Mortgage Loan Trust 2024-RPL1 Class A	3.80%	25/01/2064	209,320	0.18
134,000	New Residential Mortgage Loan Trust 2024-RTL2 Class A1	5.44%	25/09/2039	133,995	0.12
167,080	New Residential Mortgage Loan Trust 2026-NQM6 Class A1	5.29%	25/05/2066	166,290	0.15
171,000	New Residential Mortgage Loan Trust 2026-NQM7 Class A2	5.57%	25/06/2066	170,600	0.15
171,000	NYMT Loan Trust Series 2026-INV3 Class A1	5.31%	27/06/2061	170,227	0.15
166,569	OBX Trust Series 2026-NQM6 Class A1	5.06%	26/04/2066	165,403	0.15
71,321	OBX Trust Series 2024-NQM14 Class A3	5.35%	25/09/2064	70,983	0.06
112,585	OBX Trust Series 2024-NQM4 Class A1	6.07%	25/01/2064	113,105	0.10
71,638	OBX Trust Series 2024-NQM6 Class A1	6.45%	25/02/2064	72,104	0.06
129,174	OBX Trust Series 2025-NQM7 Class A3	5.86%	25/05/2055	129,648	0.11
168,663	OBX Trust Series 2026-NQM7 Class A2	5.44%	25/04/2066	168,348	0.15
169,000	OBX Trust Series 2026-NQM8 Class A1	5.30%	25/05/2066	168,455	0.15
170,000	OBX Trust Series 2026-NQM9 Class A1	5.47%	25/04/2066	170,147	0.15
166,762	OBX Trust Series 2026-R2 Class A2	5.61%	25/03/2063	166,151	0.15
169,681	PRKCM Trust Series 2026-AFC3 Class A1	5.38%	01/05/2061	169,167	0.15
170,000	PRKCM Trust Series 2026-AFC4 Class A1	5.60%	25/07/2061	170,300	0.15
114,605	RCKT Mortgage Trust Series 2025-CES8 Class A1A	5.15%	25/08/2055	114,209	0.10
170,071	Santander Mortgage Asset Receivable Trust Series 2026-NQM4 Class A1	5.49%	25/05/2066	170,000	0.15
169,781	SG Residential Mortgage Trust Series 2026-3 Class A1	5.19%	25/04/2066	168,483	0.15
169,000	SG Residential Mortgage Trust Series 2026-4 Class A1	5.51%	01/07/2066	169,185	0.15
119,000	TEXAS Commercial Mortgage Trust Series 2025-TWR Class A	4.92%	15/04/2042	118,984	0.10
276,000	Trafigura Securitisation Finance Plc Series 2024-1A Class A2	5.98%	15/11/2027	276,903	0.24
149,477	Verus Securitization Trust Series 2024-4 Class A1	6.22%	25/06/2069	150,343	0.13
201,759	Verus Securitization Trust Series 2025-3 Class A2	5.78%	25/05/2070	202,139	0.18
99,241	Verus Securitization Trust Series 2026-4 Class A1	5.00%	25/04/2071	98,632	0.09
99,241	Verus Securitization Trust Series 2026-4 Class A2	5.32%	25/04/2071	98,896	0.09
171,000	Verus Securitization Trust Series 2026-5 Class A1	5.36%	25/05/2071	170,748	0.15
165,722	Verus Securitization Trust Series 2026-R4 Class A1	5.28%	27/12/2067	165,392	0.15
166,938	Verus Securitization Trust Series 2026-R5 Class A2	5.66%	25/03/2068	167,000	0.15
180,000	Wells Fargo Commercial Mortgage Trust 2016-NXS6 Class B	3.81%	15/11/2049	178,729	0.16
	Total United States Dollar			**12,346,030**	**10.91**
	Total Asset Backed Securities **			**18,336,349**	**16.20**
	Corporate Bonds 33.31% (31 December 2025: 32.68%)				
	Australian Dollar				
172,000	Asian Infrastructure Investment Bank†	4.60%	21/01/2030	118,886	0.11
831,000	International Development Association*	4.00%	29/08/2030	560,541	0.50
368,000	International Finance Corp*	4.90%	05/12/2034	252,070	0.22
400,000	MTR Corp Ltd*	5.58%	29/01/2038	277,081	0.24
	Total Australian Dollar			**1,208,578**	**1.07**

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 33.31% (31 December 2025: 32.68%) (continued)				
	Danish Krone				
3,923,605	Nykredit Realkredit A/S*	4.00%	01/10/2056	599,073	0.53
	Total Danish Krone			**599,073**	**0.53**
	Euro				
100,000	Akzo Nobel NV*	4.00%	25/03/2031	115,663	0.10
100,000	Alphabet Inc*	4.38%	06/11/2064	107,510	0.10
100,000	Anglian Water Services Financing Plc*	4.25%	23/06/2036	114,366	0.10
100,000	Argenta Spaarbank NV*	3.75%	02/02/2034	113,591	0.10
122,000	Arion Banki HF*	3.63%	15/11/2029	140,294	0.12
200,000	Athene Global Funding*	3.72%	22/08/2032	225,138	0.20
100,000	AusNet Services Holdings Pty Ltd*	1.63%	11/03/2081	113,986	0.10
100,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc*	4.74%	11/03/2046	116,988	0.10
300,000	Bank of Valletta Plc*	4.47%	28/05/2032	349,236	0.31
100,000	Barclays Plc*	4.43%	12/11/2037	117,845	0.11
100,000	BMS Ireland Capital Funding DAC*	4.58%	10/11/2055	113,191	0.10
100,000	Booking Holdings Inc*	3.88%	21/03/2045	102,938	0.09
100,000	BPCE SA*	3.88%	03/01/2034	114,576	0.10
100,000	Brenntag Finance BV*	3.38%	02/10/2031	112,985	0.10
160,000	Canadian Imperial Bank of Commerce*	3.25%	31/03/2027	183,685	0.16
100,000	Clariant International Financial Services Luxembourg Sarl*	4.13%	15/01/2032	114,528	0.10
100,000	Continental AG*	2.88%	09/06/2029	113,313	0.10
223,000	Corp Andina de Fomento*	3.50%	26/05/2033	259,262	0.23
100,000	Credit Agricole Home Loan SFH SA*	0.38%	01/02/2033	95,850	0.09
200,000	CTP NV*	4.25%	10/03/2035	228,660	0.20
300,000	Deutsche Bank AG*	1.75%	19/11/2030	324,684	0.29
100,000	Electricite de France SA*	4.63%	07/05/2045	113,866	0.10
100,000	Fidelity National Information Services Inc*	3.45%	10/03/2030	114,138	0.10
100,000	GA Global Funding Trust*	3.75%	20/06/2032	112,406	0.10
200,000	Glencore Capital Finance DAC*	3.67%	06/10/2032	228,861	0.20
100,000	Goldman Sachs Group Inc*	3.51%	17/08/2033	113,632	0.10
200,000	Grand City Properties SA*	2.00%	25/10/2032	203,770	0.18
100,000	Honda Motor Co Ltd*	4.01%	07/07/2032	114,084	0.10
100,000	Kraft Heinz Foods Co*	3.95%	21/05/2034	114,186	0.10
100,000	Landsbankinn HF*	4.00%	12/05/2031	115,737	0.10
100,000	Liberty Mutual Group Inc*	3.88%	26/09/2035	113,407	0.10
200,000	Lineage Europe Finco BV*	4.13%	26/11/2031	228,301	0.20
200,000	Luminor Bank AS*	4.27%	27/05/2031	231,785	0.21
100,000	Maple Parent Holdings Corp*	4.22%	26/03/2032	115,841	0.10
100,000	Mercialys SA*	4.00%	04/06/2032	114,343	0.10
200,000	Morgan Stanley*	3.96%	21/03/2035	231,773	0.21

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 33.31% (31 December 2025: 32.68%) (continued)				
	Euro (continued)				
100,000	Motability Operations Group Plc*	4.13%	04/02/2038	113,566	0.10
100,000	NextEra Energy Capital Holdings Inc*	4.50%	15/05/2056	112,909	0.10
100,000	Norddeutsche Landesbank-Girozentrale*	5.63%	23/08/2034	119,830	0.11
186,000	OPEC Fund for International Development*	3.13%	16/06/2031	214,269	0.19
100,000	PPI Public Property Invest AB*	3.88%	16/10/2031	113,246	0.10
100,000	PPI Public Property Invest AB*	4.63%	12/03/2030	117,736	0.10
100,000	RCI Banque SA*	3.75%	16/02/2032	113,206	0.10
200,000	Santander UK Group Holdings Plc*	2.96%	16/02/2030	226,690	0.20
100,000	Severn Trent Utilities Finance Plc*	4.25%	29/01/2040	113,493	0.10
100,000	Societe Generale SA*	3.75%	02/09/2033	113,983	0.10
100,000	SoftBank Corp*	3.94%	30/06/2032	115,565	0.10
100,000	Stedin Holding NV*	1.50%	Perpetual	112,933	0.10
200,000	Stellantis NV*	4.00%	19/03/2034	216,654	0.19
100,000	Stellantis NV*	4.63%	06/06/2035	111,631	0.10
400,000	Sumitomo Mitsui Trust Bank Ltd*	4.09%	19/04/2028	465,873	0.41
100,000	Supernova Invest GmbH*	4.38%	23/06/2031	114,158	0.10
200,000	Sveafastigheter AB*	4.38%	20/01/2031	231,061	0.21
100,000	Technip Energies NV*	4.00%	10/06/2033	114,917	0.10
260,000	Toronto-Dominion Bank*	3.67%	08/09/2031	306,836	0.27
100,000	Traton Finance Luxembourg SA*	3.13%	12/05/2029	113,506	0.10
200,000	Volkswagen Bank GmbH*	3.13%	10/12/2029	226,142	0.20
200,000	Volkswagen Bank GmbH*	4.00%	26/11/2030	230,594	0.20
100,000	Volkswagen International Finance NV*	3.88%	Perpetual	114,345	0.10
100,000	Vonovia SE*	4.50%	12/11/2040	113,327	0.10
100,000	Westlake Corp*	1.63%	17/07/2029	108,680	0.10
200,000	Westpac Securities NZ Ltd*	3.75%	20/04/2028	232,369	0.21
	Total Euro			**9,831,938**	**8.69**
	Indian Rupee				
8,400,000	European Investment Bank*	7.40%	23/10/2033	89,093	0.08
	Total Indian Rupee			**89,093**	**0.08**
	Japanese Yen				
100,000,000	Metropolitan Expressway Co Ltd†	0.52%	20/12/2028	598,365	0.53
	Total Japanese Yen			**598,365**	**0.53**
	Pound Sterling				
100,000	AA Bond Co Ltd*	5.50%	31/07/2032	131,334	0.12
390,000	AA Bond Co Ltd*	6.85%	31/07/2031	544,011	0.48
100,000	Anglian Water Osprey Financing Plc*	6.38%	18/08/2033	128,763	0.11

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 33.31% (31 December 2025: 32.68%) (continued)				
	Pound Sterling (continued)				
100,000	Barclays Plc*	6.17%	29/07/2036	134,761	0.12
150,000	BP Capital Markets Plc*	4.25%	Perpetual	197,787	0.17
300,000	British Telecommunications Ltd*	5.75%	13/02/2041	379,962	0.34
270,000	Central American Bank for Economic Integration*	4.13%	02/02/2029	355,661	0.31
300,000	Church Commissioners for England*	3.63%	14/07/2052	277,108	0.24
600,000	Corp Andina de Fomento*	4.38%	27/01/2031	785,964	0.69
100,000	GA Global Funding Trust*	5.41%	15/12/2032	129,716	0.11
100,000	Goldman Sachs Group Inc*	5.77%	22/09/2036	133,567	0.12
100,000	Motability Operations Group Plc*	6.25%	22/01/2045	130,373	0.12
550,000	Nordic Investment Bank*	3.75%	22/10/2029	718,814	0.63
200,000	Northumbrian Water Finance Plc*	5.38%	22/07/2032	262,693	0.23
100,000	OSB Group Plc*	8.88%	16/01/2030	144,087	0.13
200,000	Pension Insurance Corp Plc*	8.00%	13/11/2033	290,564	0.26
350,000	RAC Bond Co Plc*	5.75%	06/11/2029	470,438	0.42
200,000	Severn Trent Utilities Finance Plc*	5.88%	31/07/2038	262,273	0.23
100,000	South West Water Finance Plc*	5.25%	15/09/2031	131,530	0.12
100,000	Traton Finance Luxembourg SA*	5.63%	16/01/2029	134,706	0.12
100,000	Verizon Communications Inc*	5.74%	15/06/2056	132,363	0.12
200,000	Verizon Communications Inc*	5.74%	15/08/2056	261,434	0.23
200,000	Wessex Water Services Finance Plc*	1.50%	17/09/2029	236,411	0.21
100,000	Wessex Water Services Finance Plc*	6.13%	19/09/2034	133,299	0.12
	Total Pound Sterling			**6,507,619**	**5.75**
	United States Dollar				
145,000	Abbott Laboratories*	4.65%	15/03/2036	140,851	0.12
70,000	Abbott Laboratories*	5.50%	15/03/2056	68,604	0.06
65,000	AbbVie Inc*	4.75%	15/03/2036	63,617	0.06
120,000	AbbVie Inc*	5.55%	15/03/2056	118,143	0.10
90,000	AEP Texas Inc**	5.20%	15/04/2036	88,811	0.08
175,000	Alphabet Inc**	4.10%	15/11/2030	172,463	0.15
55,000	Alphabet Inc**	5.30%	15/05/2065	50,480	0.04
155,000	Alphabet Inc**	5.45%	15/11/2055	148,688	0.13
150,000	Alphabet Inc**	5.70%	15/11/2075	144,098	0.13
155,000	Amazon.com Inc**	4.25%	13/03/2031	152,668	0.13
90,000	Amazon.com Inc**	4.55%	13/03/2033	88,568	0.08
130,000	Amazon.com Inc**	4.88%	13/03/2036	128,021	0.11
135,000	Amazon.com Inc**	5.80%	13/03/2056	134,233	0.12
95,000	Amazon.com Inc**	5.95%	13/03/2066	94,526	0.08
215,000	Amphenol Corp*	4.40%	15/02/2033	209,115	0.18
90,000	Amphenol Corp*	5.30%	15/11/2055	85,469	0.08

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 33.31% (31 December 2025: 32.68%) (continued)				
	United States Dollar (continued)				
65,000	Anheuser-Busch InBev Worldwide Inc*	4.95%	15/01/2042	61,341	0.05
240,000	AT&T Inc*	5.25%	30/10/2036	235,773	0.21
55,000	AT&T Inc*	6.20%	30/10/2056	54,406	0.05
70,000	AT&T Inc*	6.30%	30/10/2066	69,429	0.06
120,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc**	5.00%	15/06/2036	117,417	0.10
125,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc**	5.85%	15/06/2056	123,570	0.11
310,000	Bank of America Corp**	5.49%	23/04/2037	308,890	0.27
200,000	Barclays Plc*	4.52%	24/02/2032	195,478	0.17
200,000	Barclays Plc**	5.10%	26/06/2032	199,854	0.18
200,000	Barclays Plc*	5.21%	24/02/2037	194,845	0.17
370,000	Beignet Investor LLC**	6.58%	30/05/2049	377,640	0.33
85,000	Broadcom Inc**	4.60%	15/07/2030	84,731	0.07
670,000	Central American Bank for Economic Integration*	3.75%	22/01/2029	660,144	0.58
125,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	3.50%	01/06/2041	87,568	0.08
40,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	4.80%	01/03/2050	29,866	0.03
115,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	5.85%	01/12/2035	111,368	0.10
15,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	6.70%	01/12/2055	14,306	0.01
165,000	Cigna Group*	5.25%	15/01/2036	165,483	0.15
170,000	Consolidated Edison Co of New York Inc*	5.88%	15/06/2056	171,018	0.15
123,000	Corp Andina de Fomento*	5.00%	22/01/2030	125,219	0.11
50,000	CVS Health Corp*	3.00%	15/08/2026	49,904	0.04
90,000	CVS Health Corp*	5.05%	25/03/2048	79,544	0.07
101,000	CVS Health Corp*	6.20%	15/09/2055	103,413	0.09
95,000	Dominion Energy Inc**	5.00%	15/06/2030	96,097	0.08
305,000	Dow Chemical Co**	5.95%	15/03/2055	283,568	0.25
205,000	Duke Energy Corp*	5.70%	15/09/2055	197,400	0.17
60,000	Eli Lilly & Co*	5.60%	20/05/2056	60,305	0.05
25,000	Eli Lilly & Co*	5.70%	20/05/2066	25,156	0.02
40,000	Enbridge Inc*	5.30%	05/04/2029	40,668	0.04
140,000	Enbridge Inc*	5.63%	05/04/2034	144,270	0.13
40,000	Energy Transfer LP*	5.00%	15/05/2050	33,881	0.03
60,000	Energy Transfer LP*	6.13%	15/12/2045	59,666	0.05
65,000	Essential Utilities Inc*	5.13%	15/03/2036	64,101	0.06
65,000	Exelon Corp**	4.05%	15/04/2030	63,466	0.06
190,000	Fifth Third Bancorp**	4.57%	29/04/2032	186,589	0.16
120,000	Fifth Third Bancorp**	5.14%	29/01/2037	117,839	0.10
80,000	Flowserve Corp*	5.70%	15/05/2036	80,435	0.07
425,000	Ford Motor Credit Co LLC*	5.42%	09/04/2031	421,523	0.37
240,000	Foundry JV Holdco LLC**	5.50%	25/01/2031	245,502	0.22
405,000	Foundry JV Holdco LLC**	6.10%	25/01/2036	427,414	0.38

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 33.31% (31 December 2025: 32.68%) (continued)				
	United States Dollar (continued)				
400,000	Foundry JV Holdco LLC**	6.20%	25/01/2037	423,459	0.37
50,000	Foundry JV Holdco LLC**	6.25%	25/01/2035	53,125	0.05
75,000	GE Vernova Inc*	4.25%	04/02/2031	73,838	0.07
60,000	GE Vernova Inc*	4.88%	04/02/2036	59,078	0.05
235,000	GE Vernova Inc*	5.50%	04/02/2056	228,121	0.20
195,000	General Motors Co*	6.80%	01/10/2027	199,743	0.18
235,000	Goldman Sachs Group Inc**	4.37%	21/10/2031	229,888	0.20
250,000	Goldman Sachs Group Inc**	5.39%	02/02/2041	243,619	0.22
100,000	Goldman Sachs Group Inc**	5.54%	21/01/2047	96,780	0.09
105,000	Honeywell Aerospace Inc**	4.95%	16/03/2036	103,436	0.09
75,000	Honeywell Aerospace Inc**	5.73%	16/03/2056	75,049	0.07
100,000	Intel Corp**	3.25%	15/11/2049	65,163	0.06
70,000	Intel Corp**	3.73%	08/12/2047	50,436	0.04
70,000	Intel Corp**	4.65%	01/06/2031	69,343	0.06
170,000	Intel Corp**	4.80%	01/10/2041	152,112	0.13
40,000	Intel Corp**	4.90%	05/08/2052	33,641	0.03
50,000	Intel Corp**	5.30%	15/05/2036	49,773	0.04
395,000	Intel Corp**	5.60%	21/02/2054	369,673	0.33
70,000	Intel Corp**	6.13%	15/05/2056	69,959	0.06
200,000	Intesa Sanpaolo SpA**	5.00%	29/06/2030	200,264	0.18
200,000	Intesa Sanpaolo SpA**	5.20%	29/06/2032	200,495	0.18
200,000	Intesa Sanpaolo SpA**	6.01%	29/06/2037	201,410	0.18
80,000	ITC Holdings Corp**	4.88%	15/04/2031	79,729	0.07
65,000	ITC Holdings Corp**	5.50%	15/04/2036	65,939	0.06
25,000	Jersey Central Power & Light Co†	5.10%	15/01/2035	25,004	0.02
80,000	JPMorgan Chase & Co**	4.26%	22/10/2031	78,229	0.07
245,000	JPMorgan Chase & Co**	4.62%	23/04/2032	242,227	0.21
270,000	JPMorgan Chase & Co**	5.15%	23/04/2037	268,157	0.24
225,000	JPMorgan Chase & Co**	5.50%	24/01/2036	230,041	0.20
110,000	Kennametal Inc*	5.80%	28/05/2036	111,190	0.10
115,000	Kenvue Inc**	5.05%	22/03/2053	105,057	0.09
115,000	Kenvue Inc**	5.20%	22/03/2063	104,967	0.09
240,000	LYB International Finance III LLC*	3.63%	01/04/2051	158,649	0.14
60,000	LYB International Finance III LLC*	4.20%	15/10/2049	43,669	0.04
30,000	Maple Parent Holdings Corp**	4.75%	26/03/2029	29,986	0.03
95,000	Maple Parent Holdings Corp**	5.05%	26/03/2031	94,949	0.08
464,000	MDGH GMTN RSC Ltd*	3.38%	28/03/2032	427,431	0.38
120,000	Merck & Co Inc*	4.45%	04/12/2032	118,150	0.10
90,000	Merck & Co Inc*	5.50%	15/03/2046	89,006	0.08
115,000	Meta Platforms Inc**	4.60%	15/11/2032	113,116	0.10

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 33.31% (31 December 2025: 32.68%) (continued)				
	United States Dollar (continued)				
100,000	Meta Platforms Inc**	5.25%	15/05/2036	99,332	0.09
275,000	Meta Platforms Inc**	5.50%	15/11/2045	255,327	0.23
245,000	Meta Platforms Inc**	5.63%	15/11/2055	222,159	0.20
100,000	Meta Platforms Inc**	5.75%	15/11/2065	89,898	0.08
135,000	Meta Platforms Inc**	6.30%	15/05/2056	134,471	0.12
45,000	Molson Coors Beverage Co*	5.00%	01/05/2042	40,991	0.04
200,000	Morgan Stanley**	4.81%	16/04/2032	198,487	0.18
115,000	Morgan Stanley**	4.89%	22/10/2036	111,413	0.10
290,000	Morgan Stanley**	5.30%	10/04/2037	288,668	0.26
110,000	Mosaic Co*	4.60%	15/11/2030	108,914	0.10
125,000	NextEra Energy Capital Holdings Inc*	4.90%	28/02/2028	125,693	0.11
70,000	NRG Energy Inc**	4.73%	15/10/2030	69,183	0.06
50,000	NRG Energy Inc**	5.41%	15/10/2035	49,175	0.04
180,000	NVIDIA Corp**	4.50%	15/06/2031	179,402	0.16
90,000	NVIDIA Corp**	4.75%	15/06/2033	89,769	0.08
80,000	NVIDIA Corp**	4.95%	15/06/2036	79,329	0.07
105,000	NVIDIA Corp**	5.63%	15/06/2056	104,298	0.09
105,000	ONEOK Inc*	6.25%	15/10/2055	105,465	0.09
220,000	OPEC Fund for International Development*	4.00%	23/01/2031	216,760	0.19
130,000	Oracle Corp*	5.38%	27/09/2054	102,046	0.09
50,000	Oracle Corp*	5.95%	26/09/2055	42,518	0.04
49,286	Pacific Gas & Electric Co**	4.95%	01/07/2050	41,176	0.04
95,000	Pacific Gas & Electric Co*	6.10%	15/10/2055	92,022	0.08
75,000	PepsiCo Inc**	4.65%	23/07/2032	75,445	0.07
76,000	Pinnacle West Capital Corp*	4.90%	15/05/2028	76,299	0.07
60,000	Pinnacle West Capital Corp*	5.15%	15/05/2030	60,819	0.05
250,000	PNC Financial Services Group Inc**	5.42%	25/01/2041	245,756	0.22
235,000	Prologis Targeted US Logistics Fund LP**	4.75%	15/01/2036	225,455	0.20
35,000	Public Service Enterprise Group Inc*	4.90%	15/03/2030	35,290	0.03
45,000	Southern California Edison Co*	2.50%	01/06/2031	40,189	0.04
400,000	Stellantis Finance US Inc**	6.45%	18/03/2035	393,450	0.35
200,000	Stellantis Financial Services US Corp**	4.95%	15/09/2028	198,604	0.18
200,000	Stellantis Financial Services US Corp**	5.40%	15/09/2030	196,010	0.17
40,000	Transcontinental Gas Pipe Line Co LLC**	5.10%	15/03/2036	39,614	0.04
65,000	Transcontinental Gas Pipe Line Co LLC**	5.75%	15/03/2056	64,107	0.06
35,000	Vertiv Holdings Co*	5.80%	15/03/2056	34,472	0.03
230,000	Wells Fargo & Co**	5.50%	23/01/2035	234,517	0.21
70,000	Western Midstream Operating LP*	4.80%	01/03/2031	69,250	0.06
60,000	Westlake Corp*	5.55%	15/11/2035	59,508	0.05
150,000	Westlake Corp*	6.38%	15/11/2055	148,231	0.13

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 33.31% (31 December 2025: 32.68%) (continued)				
	United States Dollar (continued)				
130,000	WPP 2025 LLC*	6.50%	30/03/2036	127,424	0.11
	Total United States Dollar			**18,862,279**	**16.66**
	Total Corporate Bonds			**37,696,945**	**33.31**
	Government Bonds 30.31% (31 December 2025: 30.22%)				
	Australian Dollar				
430,000	Agence France Locale**	5.90%	20/02/2036	302,200	0.27
68,000	Australia Government Bond*	4.25%	21/06/2034	45,966	0.04
190,000	Australian Capital Territory*	5.00%	23/10/2035	127,894	0.11
230,000	New South Wales Treasury Corp*	3.50%	20/11/2037	132,987	0.12
185,000	New Zealand Local Government Funding Agency Bond**	5.00%	08/03/2034	127,075	0.11
650,000	New Zealand Local Government Funding Agency Bond**	5.10%	28/11/2030	453,576	0.40
300,000	Northern Territory Treasury Corp**	6.00%	21/04/2039	211,797	0.19
121,000	Province of Alberta Canada*	5.55%	17/06/2036	85,021	0.08
165,000	Province of Ontario Canada*	5.45%	23/06/2036	114,984	0.10
201,000	Province of Quebec Canada**	5.10%	04/06/2035	137,279	0.12
	Total Australian Dollar			**1,738,779**	**1.54**
	Canadian Dollar				
1,401,000	Government of Newfoundland & Labrador**	2.65%	17/10/2050	698,841	0.62
2,370,000	Province of Alberta Canada*	3.45%	01/12/2043	1,483,100	1.31
	Total Canadian Dollar			**2,181,941**	**1.93**
	Euro				
200,000	Adif Alta Velocidad*	3.13%	31/10/2032	227,787	0.20
578,000	Bank Gospodarstwa Krajowego*	3.75%	10/06/2034	666,520	0.59
100,000	Banque et Caisse d'Epargne de l'Etat*	3.25%	19/03/2031	114,218	0.10
470,000	Basque Government*	3.25%	30/04/2035	538,699	0.48
470,000	Bulgaria Government International Bond*	3.38%	18/07/2035	524,586	0.46
125,000	Bulgaria Government International Bond*	3.63%	05/09/2032	145,477	0.13
100,000	Caisse Francaise de Financement Local SA*	3.38%	16/01/2036	113,968	0.10
400,000	Cassa Depositi e Prestiti SpA*	3.63%	13/01/2030	465,455	0.41
100,000	Chile Government International Bond*	3.75%	14/01/2032	115,756	0.10
165,000	Chile Government International Bond*	4.13%	05/07/2034	194,982	0.17
1,017,299	European Union*	2.50%	04/12/2031	1,142,617	1.01
186,892	European Union*	3.75%	12/10/2045	210,948	0.19
244,311	French Republic Government Bond OAT*	0.75%	25/05/2052	124,311	0.11
551,071	French Republic Government Bond OAT**	4.50%	25/04/2041	667,234	0.59
300,000	Hellenic Republic Government Bond*	3.38%	16/06/2036	338,148	0.30
100,000	Hungary Government International Bond*	4.88%	25/03/2038	120,465	0.11

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 30.31% (31 December 2025: 30.22%) (continued)				
	Euro (continued)				
242,000	Hungary Government International Bond*	4.88%	22/03/2040	291,293	0.26
134,000	Indonesia Government International Bond*	0.90%	14/02/2027	151,241	0.13
218,000	Italy Buoni Poliennali Del Tesoro**	3.45%	01/03/2048	222,511	0.19
200,000	Italy Buoni Poliennali Del Tesoro**	4.45%	01/09/2043	239,050	0.21
400,000	Italy Buoni Poliennali Del Tesoro*	4.65%	01/10/2055	476,445	0.42
442,000	Junta de Andalucia*	3.30%	30/04/2035	504,495	0.45
800,000	Kingdom of Belgium Government Bond*	2.60%	22/10/2030	906,618	0.80
500,000	Ministeries Van de Vlaamse Gemeenschap*	3.38%	22/06/2035	566,554	0.50
200,000	Ministeries Van de Vlaamse Gemeenschap*	3.68%	22/06/2040	221,764	0.20
400,000	Province of Alberta Canada*	3.38%	24/03/2036	459,493	0.41
100,000	Province of British Columbia Canada*	3.50%	29/05/2040	112,039	0.10
200,000	Province of Ontario Canada*	3.25%	03/07/2035	229,005	0.20
275,000	Province of Quebec Canada*	3.25%	22/05/2035	314,214	0.28
268,000	Province of Saskatchewan Canada*	3.25%	24/09/2035	304,911	0.27
187,000	Queensland Treasury Corp*	3.38%	18/03/2036	213,831	0.19
100,000	Republic of Austria Government Bond*	3.15%	20/10/2053	103,978	0.09
50,000	Republic of Poland Government International Bond*	3.88%	07/07/2037	57,655	0.05
40,000	Romanian Government International Bond*	2.13%	07/03/2028	44,893	0.04
884,000	Spain Government Bond*	2.60%	31/05/2031	1,001,354	0.88
918,000	Spain Government Bond*	3.25%	30/04/2034	1,058,474	0.94
244,000	Spain Government Bond*	3.50%	31/01/2041	273,671	0.24
100,000	Treasury Corp of Victoria*	3.63%	29/09/2040	113,741	0.10
	Total Euro			**13,578,401**	**12.00**
	Japanese Yen				
303,750,000	Japan Government Forty Year Bond*	3.10%	20/03/2065	1,600,626	1.41
107,000,000	Japan Government Ten Year Bond*	0.20%	20/09/2032	584,251	0.52
50,950,000	Japan Government Twenty Year Bond*	0.40%	20/03/2039	225,841	0.20
105,500,000	Japan Government Twenty Year Bond*	0.50%	20/09/2041	432,377	0.38
37,700,000	Japan Government Twenty Year Bond*	1.10%	20/03/2043	163,733	0.14
28,700,000	Japan Government Twenty Year Bond*	1.80%	20/09/2044	135,629	0.12
126,400,000	Japan Government Twenty Year Bond*	2.20%	20/03/2028	789,128	0.70
43,050,000	Japan Government Twenty Year Bond*	2.50%	20/06/2045	225,724	0.20
300,000,000	Republic of Poland Government International Bond**	1.88%	13/02/2029	1,839,644	1.63
	Total Japanese Yen			**5,996,953**	**5.30**
	Mexican Peso				
5,200,000	Mexican Bonos*	7.50%	26/05/2033	278,263	0.25
6,860,000	Mexican Bonos*	7.75%	13/11/2042	335,724	0.30
9,900,000	Mexican Bonos*	8.00%	15/04/2032	548,834	0.48

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 30.31% (31 December 2025: 30.22%) (continued)				
	Mexican Peso (continued)				
15,000,000	Mexican Bonos*	8.00%	21/02/2036	801,542	0.71
	Total Mexican Peso			**1,964,363**	**1.74**
	New Zealand Dollar				
268,000	New Zealand Government Bond*	4.25%	15/05/2036	150,684	0.13
	Total New Zealand Dollar			**150,684**	**0.13**
	Polish Zloty				
422,000	Republic of Poland Government Bond*	6.00%	25/10/2033	119,250	0.10
	Total Polish Zloty			**119,250**	**0.10**
	Pound Sterling				
500	United Kingdom Gilt*	0.50%	22/10/2061	159	0.00
250,000	United Kingdom Gilt*	0.63%	22/10/2050	116,408	0.10
725,000	United Kingdom Gilt*	4.38%	31/01/2040	890,390	0.79
365,000	United Kingdom Gilt*	4.38%	31/07/2054	406,817	0.36
	Total Pound Sterling			**1,413,774**	**1.25**
	Singapore Dollar				
100,000	Singapore Government Bond*	2.25%	01/08/2036	78,705	0.07
	Total Singapore Dollar			**78,705**	**0.07**
	South Korean Won				
950,550,000	Korea Treasury Bond*	2.38%	10/12/2031	564,752	0.50
235,810,000	Korea Treasury Bond*	2.50%	10/03/2052	107,926	0.09
1,326,000,000	Korea Treasury Bond*	3.50%	10/06/2034	822,841	0.73
	Total South Korean Won			**1,495,519**	**1.32**
	Swedish Krona				
730,000	Sweden Government Bond*	2.25%	11/05/2035	73,573	0.06
	Total Swedish Krona			**73,573**	**0.06**
	Swiss Franc				
200,000	Swiss Confederation Government Bond*	1.50%	26/10/2038	281,567	0.25
	Total Swiss Franc			**281,567**	**0.25**
	United States Dollar				
250,000	Bermuda Government International Bond*	3.38%	20/08/2050	173,808	0.15
120,000	Bulgaria Government International Bond*	5.00%	05/03/2037	116,833	0.10
560,000	Caisse d'Amortissement de la Dette Sociale*	4.00%	03/03/2033	540,491	0.48

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 30.31% (31 December 2025: 30.22%) (continued)				
	United States Dollar (continued)				
200,000	Hungary Government International Bond*	2.13%	22/09/2031	173,828	0.15
500,000	Israel Government International Bond*	5.00%	13/01/2036	488,366	0.43
90,000	Japan Bank for International Corp*	4.63%	19/07/2028	90,579	0.08
200,000	Kazakhstan Government International Bond*	5.00%	01/07/2032	200,939	0.18
551,000	Korea National Oil Corp*	4.50%	30/03/2029	549,631	0.49
405,000	Mexico Government International Bond**	5.85%	02/07/2032	409,475	0.36
201,000	Mexico Government International Bond**	6.00%	07/05/2036	200,829	0.18
200,000	Mexico Government International Bond**	6.40%	07/05/2054	188,950	0.17
205,000	Mexico Government International Bond*	6.63%	29/01/2038	210,330	0.19
50,000	Peruvian Government International Bond**	5.50%	30/03/2036	50,557	0.04
50,000	Peruvian Government International Bond**	5.88%	08/08/2054	49,912	0.04
125,000	Peruvian Government International Bond*	8.75%	21/11/2033	152,837	0.14
230,000	Province of Ontario Canada**	4.45%	20/11/2035	226,605	0.20
210,000	Province of Quebec Canada*	4.63%	28/08/2035	209,580	0.19
172,000	Republic of Poland Government International Bond**	5.38%	12/02/2035	175,862	0.16
100,000	Romanian Government International Bond*	3.00%	14/02/2031	89,550	0.08
100,000	Romanian Government International Bond*	7.50%	10/02/2037	108,194	0.10
400,000	Tokyo Metropolitan Government*	4.25%	07/05/2030	396,446	0.35
260,000	United States Treasury Note/Bond*	1.63%	15/11/2050	135,962	0.12
310,000	United States Treasury Note/Bond*	1.88%	15/02/2051	172,383	0.15
15,000	United States Treasury Note/Bond*	4.63%	15/02/2055	14,258	0.01
10,000	United States Treasury Note/Bond*	5.00%	15/05/2046	10,076	0.01
15,000	Uruguay Government International Bond*	4.38%	23/01/2031	15,069	0.01
70,000	Uruguay Government International Bond**	5.44%	14/02/2037	71,925	0.06
	Total United States Dollar			**5,223,275**	**4.62**
	Total Government Bonds			**34,296,784**	**30.31**
	Mortgage Backed Securities 16.52% (31 December 2025: 17.64%)				
	United States Dollar				
265,908	Fannie Mae Pool	2.00%	01/02/2051	216,825	0.19
63,132	Fannie Mae Pool	2.00%	01/05/2051	51,143	0.05
117,406	Fannie Mae Pool	2.00%	01/03/2052	94,222	0.08
100,290	Fannie Mae Pool	2.00%	01/06/2052	80,220	0.07
62,808	Fannie Mae Pool	2.50%	01/07/2050	53,159	0.05
180,062	Fannie Mae Pool	2.50%	01/08/2050	153,635	0.14
101,955	Fannie Mae Pool	2.50%	01/09/2050	86,186	0.08
417,948	Fannie Mae Pool	2.50%	01/01/2051	355,309	0.31
515,159	Fannie Mae Pool	2.50%	01/05/2051	441,752	0.39
600,597	Fannie Mae Pool	2.50%	01/06/2051	506,119	0.45
315,459	Fannie Mae Pool	2.50%	01/08/2051	270,388	0.24

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 16.52% (31 December 2025: 17.64%) (continued)				
	United States Dollar (continued)				
120,275	Fannie Mae Pool	2.50%	01/07/2053	101,018	0.09
115,113	Fannie Mae Pool	3.00%	01/12/2047	103,290	0.09
118,419	Fannie Mae Pool	3.00%	01/11/2048	105,489	0.09
122,791	Fannie Mae Pool	3.00%	01/02/2049	109,861	0.10
108,760	Fannie Mae Pool	3.00%	01/03/2050	96,264	0.08
107,875	Fannie Mae Pool	3.00%	01/04/2050	95,858	0.08
49,202	Fannie Mae Pool	3.00%	01/04/2051	43,222	0.04
32,342	Fannie Mae Pool	3.00%	01/04/2052	28,240	0.02
35,489	Fannie Mae Pool	3.50%	01/12/2041	33,220	0.03
15,682	Fannie Mae Pool	3.50%	01/04/2042	14,669	0.01
23,017	Fannie Mae Pool	3.50%	01/05/2042	21,519	0.02
31,592	Fannie Mae Pool	3.50%	01/01/2043	29,480	0.03
17,977	Fannie Mae Pool	3.50%	01/06/2047	16,633	0.01
108,193	Fannie Mae Pool	3.50%	01/02/2048	99,452	0.09
115,035	Fannie Mae Pool	3.50%	01/11/2052	104,501	0.09
15,753	Fannie Mae Pool	4.00%	01/12/2040	15,298	0.01
56,383	Fannie Mae Pool	4.00%	01/12/2041	54,832	0.05
96,601	Fannie Mae Pool	4.00%	01/03/2049	91,015	0.08
224,551	Fannie Mae Pool	4.00%	01/08/2052	210,789	0.19
10,218	Fannie Mae Pool	4.50%	01/03/2036	10,021	0.01
45,761	Fannie Mae Pool	4.50%	01/04/2041	45,279	0.04
9,491	Fannie Mae Pool	4.50%	01/09/2043	9,309	0.01
7,073	Fannie Mae Pool	4.50%	01/12/2043	6,937	0.01
20,402	Fannie Mae Pool	4.50%	01/05/2044	19,888	0.02
5,218	Fannie Mae Pool	4.50%	01/03/2047	5,107	0.00
52,195	Fannie Mae Pool	4.50%	01/07/2047	51,026	0.05
142,778	Fannie Mae Pool	4.50%	01/08/2052	137,851	0.12
86,431	Fannie Mae Pool	4.50%	01/02/2053	83,522	0.07
924,033	Fannie Mae Pool	4.50%	01/07/2053	890,185	0.79
6,537	Fannie Mae Pool	5.00%	01/07/2035	6,556	0.01
14,735	Fannie Mae Pool	5.00%	01/06/2038	14,868	0.01
19,340	Fannie Mae Pool	5.00%	01/07/2039	19,514	0.02
17,075	Fannie Mae Pool	5.00%	01/09/2040	17,229	0.02
24,747	Fannie Mae Pool	5.00%	01/02/2041	24,965	0.02
21,455	Fannie Mae Pool	5.00%	01/01/2044	21,618	0.02
7,563	Fannie Mae Pool	5.00%	01/03/2044	7,597	0.01
1,913	Fannie Mae Pool	5.00%	01/06/2048	1,891	0.00
28,381	Fannie Mae Pool	5.00%	01/09/2048	28,357	0.02
201,938	Fannie Mae Pool	5.00%	01/08/2052	200,183	0.18
52,231	Fannie Mae Pool	5.00%	01/09/2052	51,753	0.05

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 16.52% (31 December 2025: 17.64%) (continued)				
	United States Dollar (continued)				
286,007	Fannie Mae Pool	5.00%	01/02/2053	283,248	0.25
148,861	Fannie Mae Pool	5.00%	01/08/2053	147,186	0.13
57,095	Fannie Mae Pool	5.00%	01/04/2054	56,305	0.05
477,220	Fannie Mae Pool	5.00%	01/10/2054	470,376	0.42
143,565	Fannie Mae Pool	5.00%	01/11/2055	141,236	0.12
259,003	Fannie Mae Pool	5.00%	01/04/2056	254,973	0.23
328,524	Fannie Mae Pool	5.50%	01/12/2052	332,965	0.29
122,458	Fannie Mae Pool	5.50%	01/02/2053	123,827	0.11
27,400	Fannie Mae Pool	5.50%	01/05/2053	27,673	0.02
244,183	Fannie Mae Pool	5.50%	01/07/2053	247,149	0.22
124,253	Fannie Mae Pool	5.50%	01/02/2054	125,278	0.11
63,102	Fannie Mae Pool	5.50%	01/03/2054	63,652	0.06
70,710	Fannie Mae Pool	5.50%	01/09/2054	71,131	0.06
364,375	Fannie Mae Pool	5.50%	01/04/2055	366,171	0.32
547,339	Fannie Mae Pool	5.50%	01/07/2055	549,712	0.49
38,024	Fannie Mae Pool	5.50%	01/08/2055	38,199	0.03
34,600	Fannie Mae Pool	5.50%	01/10/2055	34,756	0.03
191,462	Fannie Mae Pool	5.50%	01/12/2055	192,247	0.17
103,824	Fannie Mae Pool	6.00%	01/12/2052	106,977	0.09
256,668	Fannie Mae Pool	6.00%	01/10/2053	263,444	0.23
79,221	Fannie Mae Pool	6.00%	01/01/2055	81,096	0.07
250,701	Fannie Mae Pool	6.00%	01/08/2055	256,633	0.23
16,811	Fannie Mae Pool (AJ7686)	4.00%	01/12/2041	16,255	0.01
195,109	Fannie Mae Pool (BV7959)	5.00%	01/08/2052	193,535	0.17
100,235	Fannie Mae Pool (CB0517)	2.50%	01/05/2051	84,129	0.07
303,763	Fannie Mae Pool (MA4325)	2.00%	01/05/2051	245,426	0.22
17,065	Freddie Mac Gold Pool	3.50%	01/10/2042	15,955	0.01
7,533	Freddie Mac Gold Pool	3.50%	01/05/2043	7,029	0.01
12,324	Freddie Mac Gold Pool	3.50%	01/06/2043	11,499	0.01
37,814	Freddie Mac Gold Pool	3.50%	01/07/2047	35,014	0.03
12,684	Freddie Mac Gold Pool	3.50%	01/09/2047	11,743	0.01
29,573	Freddie Mac Gold Pool	4.00%	01/02/2041	28,755	0.03
20,445	Freddie Mac Gold Pool	4.00%	01/11/2041	19,748	0.02
27,206	Freddie Mac Gold Pool	4.50%	01/08/2039	26,953	0.02
8,747	Freddie Mac Gold Pool	4.50%	01/12/2039	8,666	0.01
3,177	Freddie Mac Gold Pool	4.50%	01/03/2041	3,147	0.00
24,394	Freddie Mac Gold Pool	4.50%	01/11/2043	23,993	0.02
5,086	Freddie Mac Gold Pool	4.50%	01/10/2046	4,988	0.00
31,156	Freddie Mac Gold Pool	4.50%	01/09/2048	30,315	0.03
5,281	Freddie Mac Gold Pool	5.00%	01/10/2035	5,335	0.00

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 16.52% (31 December 2025: 17.64%) (continued)				
	United States Dollar (continued)				
13,044	Freddie Mac Gold Pool	5.00%	01/09/2038	13,177	0.01
9,520	Freddie Mac Gold Pool	5.00%	01/03/2047	9,553	0.01
82,694	Freddie Mac Pool	2.00%	01/07/2051	66,523	0.06
240,267	Freddie Mac Pool	2.50%	01/11/2050	201,878	0.18
92,917	Freddie Mac Pool	2.50%	01/08/2051	78,333	0.07
342,471	Freddie Mac Pool	2.50%	01/01/2052	288,185	0.25
436,144	Freddie Mac Pool	2.50%	01/05/2052	366,703	0.32
84,238	Freddie Mac Pool	2.50%	01/07/2052	70,726	0.06
486,611	Freddie Mac Pool	2.50%	01/09/2052	409,212	0.36
56,186	Freddie Mac Pool	3.00%	01/02/2050	49,846	0.04
116,781	Freddie Mac Pool	3.00%	01/06/2052	102,097	0.09
91,163	Freddie Mac Pool	3.00%	01/07/2052	79,601	0.07
32,529	Freddie Mac Pool	3.50%	01/03/2048	29,996	0.03
103,597	Freddie Mac Pool	4.50%	01/08/2053	99,840	0.09
71,838	Freddie Mac Pool	4.50%	01/11/2054	68,899	0.06
140,088	Freddie Mac Pool	5.00%	01/08/2052	138,870	0.12
287,214	Freddie Mac Pool	5.00%	01/10/2052	284,762	0.25
78,789	Freddie Mac Pool	5.00%	01/11/2052	78,251	0.07
81,273	Freddie Mac Pool	5.00%	01/08/2053	80,407	0.07
465,867	Freddie Mac Pool	5.00%	01/10/2054	462,055	0.41
353,833	Freddie Mac Pool	5.00%	01/01/2055	348,612	0.31
134,244	Freddie Mac Pool	5.00%	01/11/2055	132,066	0.12
251,226	Freddie Mac Pool	5.00%	01/01/2056	247,059	0.22
175,099	Freddie Mac Pool	5.50%	01/09/2052	177,260	0.16
178,888	Freddie Mac Pool	5.50%	01/11/2052	181,134	0.16
242,460	Freddie Mac Pool	5.50%	01/01/2053	245,200	0.22
135,420	Freddie Mac Pool	5.50%	01/03/2053	136,933	0.12
85,799	Freddie Mac Pool	5.50%	01/06/2053	86,724	0.08
41,468	Freddie Mac Pool	5.50%	01/07/2053	41,850	0.04
112,276	Freddie Mac Pool	5.50%	01/05/2054	113,107	0.10
180,236	Freddie Mac Pool	5.50%	01/06/2054	181,228	0.16
165,288	Freddie Mac Pool	5.50%	01/01/2056	166,083	0.15
59,408	Freddie Mac Pool	5.50%	01/04/2056	59,654	0.05
27,325	Freddie Mac Pool	6.00%	01/01/2053	28,135	0.02
258,079	Freddie Mac Pool	6.00%	01/02/2053	266,673	0.24
213,337	Freddie Mac Pool	6.00%	01/04/2053	219,403	0.19
390,097	Freddie Mac Pool	6.00%	01/05/2053	400,729	0.35
273,034	Freddie Mac Pool	6.00%	01/09/2053	282,795	0.25
261,986	Freddie Mac Pool	6.00%	01/12/2053	268,185	0.24
219,035	Freddie Mac Pool	6.00%	01/06/2055	224,218	0.20

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 16.52% (31 December 2025: 17.64%) (continued)				
	United States Dollar (continued)				
120,492	Freddie Mac Pool	6.00%	01/09/2055	123,343	0.11
46,649	Freddie Mac Pool (RQ0085)	5.50%	01/01/2056	46,852	0.04
357,166	Freddie Mac Pool (SD3010)	5.50%	01/06/2053	361,640	0.32
184,678	Ginnie Mae II Pool	4.50%	20/04/2054	177,711	0.16
34,306	Ginnie Mae II Pool	4.50%	20/08/2055	32,989	0.03
99,798	Ginnie Mae II Pool	5.00%	20/03/2053	98,981	0.09
81,634	Ginnie Mae II Pool	5.00%	20/07/2053	80,931	0.07
33,405	Ginnie Mae II Pool	5.00%	20/11/2053	33,069	0.03
51,910	Ginnie Mae II Pool	5.00%	20/12/2053	51,341	0.05
74,890	Ginnie Mae II Pool	5.00%	20/07/2054	74,005	0.07
22,703	Ginnie Mae II Pool	5.00%	20/05/2055	22,413	0.02
104,368	Ginnie Mae II Pool	5.50%	20/03/2053	105,753	0.09
25,712	Ginnie Mae II Pool	5.50%	20/09/2053	25,988	0.02
49,962	Ginnie Mae II Pool	5.50%	20/10/2053	50,731	0.04
113,487	Ginnie Mae II Pool	5.50%	20/08/2054	114,631	0.10
121,157	Ginnie Mae II Pool	5.50%	20/06/2055	121,923	0.11
49,508	Ginnie Mae II Pool	5.50%	20/03/2056	49,809	0.04
	Total Mortgage Backed Securities **			**18,702,055**	**16.52**
	Municipal Bonds 0.89% (31 December 2025: 1.02%)				
	United States Dollar				
300,000	New York City Municipal Water Finance Authority	6.01%	15/06/2042	302,794	0.27
150,000	State of California	4.60%	01/04/2038	150,777	0.13
100,000	State of California	7.60%	01/11/2040	119,876	0.10
185,000	State of Georgia	3.30%	01/02/2037	166,013	0.15
350,000	State of Hawaii	2.85%	01/10/2040	268,330	0.24
	Total Municipal Bonds †			**1,007,790**	**0.89**
	Total Investments			**110,330,811**	**97.49**

Forward Currency Contracts 1.29% (31 December 2025: 1.35%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
AUD 197,539	US$ 135,793	15/07/2026	State Street Bank and Trust Co	1	1,029	0.00
BRL 741,894	US$ 142,517	15/07/2026	State Street Bank and Trust Co	1	346	0.00
BRL 1,284,797	US$ 242,197	15/07/2026	UBS AG	1	5,210	0.00
CHF 234,556	US$ 291,540	31/07/2026	Barclays Bank Plc	1	221	0.00
CHF 105,221	US$ 130,547	15/07/2026	Goldman Sachs International	1	88	0.00
CLP 258,058,023	US$ 279,183	15/07/2026	State Street Bank and Trust Co	1	738	0.00
CNY 402,594	US$ 59,153	31/07/2026	Citibank NA	1	52	0.00
CNY 461,174	US$ 67,639	31/07/2026	Goldman Sachs International	1	182	0.00

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 1.29% (31 December 2025: 1.35%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
CNY 79,950,708	US$ 11,739,330	31/07/2026	UBS AG	1	18,217	0.02
COP 1,059,053	US$ 283	15/07/2026	Citibank NA	1	24	0.00
CZK 3,044,531	US$ 143,341	31/07/2026	Citibank NA	1	132	0.00
€ 211,537	US$ 240,000	31/07/2026	Standard Chartered Bank	1	2,153	0.00
£ 647,539	US$ 857,955	15/07/2026	Barclays Bank Plc	2	1,482	0.00
£ 221,101	US$ 292,928	15/07/2026	Canadian Imperial Bank of Commerce	1	526	0.00
ILS 592,249	US$ 197,820	31/07/2026	Citibank NA	1	1,113	0.00
INR 12,392	US$ 130	15/07/2026	Goldman Sachs International	1	1	0.00
¥ 44,491,368	US$ 273,879	15/07/2026	Barclays Bank Plc	1	162	0.00
MXN 5,103,381	US$ 289,808	15/07/2026	Royal Bank Of Canada	1	1,925	0.00
MYR 1,793,264	US$ 432,999	31/07/2026	Goldman Sachs International	1	6,152	0.01
NOK 4,208,642	US$ 423,876	15/07/2026	Citibank NA	2	1,354	0.00
NZD 36,046	US$ 20,408	31/07/2026	Citibank NA	1	118	0.00
RON 439,804	US$ 95,675	31/07/2026	Goldman Sachs International	1	140	0.00
SEK 2,991,561	US$ 308,965	31/07/2026	Barclays Bank Plc	1	657	0.00
SEK 1,511,827	US$ 155,660	15/07/2026	Goldman Sachs International	1	664	0.00
SGD 203,814	US$ 157,907	31/07/2026	Goldman Sachs International	1	7	0.00
THB 13,493,309	US$ 404,722	31/07/2026	Goldman Sachs International	1	2,470	0.00
TRY 13,903,490	US$ 289,321	16/07/2026	Goldman Sachs International	2	5,308	0.01
US$ 438,563	NZD 740,261	15/07/2026	Barclays Bank Plc	2	17,264	0.02
US$ 422,763	AUD 605,447	15/07/2026	Barclays Bank Plc	1	3,410	0.00
US$ 580,012	SEK 5,422,494	15/07/2026	Barclays Bank Plc	3	19,321	0.02
US$ 164,309	¥ 26,210,956	15/07/2026	Barclays Bank Plc	1	2,865	0.00
US$ 291,641	£ 214,637	15/07/2026	Barclays Bank Plc	2	6,767	0.01
US$ 314,677	NZD 526,825	15/07/2026	BNP Paribas	1	14,850	0.01
US$ 284,910	€ 242,904	15/07/2026	Canadian Imperial Bank of Commerce	2	7,046	0.01
US$ 894,341	SEK 8,224,146	15/07/2026	Canadian Imperial Bank of Commerce	5	43,957	0.04
US$ 1,170,369	CHF 910,822	15/07/2026	Canadian Imperial Bank of Commerce	5	39,560	0.04
US$ 737,958	CAD 1,018,932	15/07/2026	Canadian Imperial Bank of Commerce	2	19,341	0.02
US$ 22	SGD 28	15/07/2026	Canadian Imperial Bank of Commerce	1	0	0.00
US$ 290,836	£ 216,860	15/07/2026	Canadian Imperial Bank of Commerce	1	3,011	0.00
US$ 1,614,481	NZD 2,731,032	15/07/2026	Canadian Imperial Bank of Commerce	8	60,191	0.05
US$ 1,313,387	AUD 1,855,846	15/07/2026	Canadian Imperial Bank of Commerce	4	27,964	0.03
US$ 1,467,195	¥ 231,411,732	15/07/2026	Canadian Imperial Bank of Commerce	5	41,832	0.04
US$ 595,490	NOK 5,497,621	15/07/2026	Canadian Imperial Bank of Commerce	2	40,026	0.04
US$ 143,829	€ 125,360	15/07/2026	Citibank NA	1	426	0.00
US$ 156,945	£ 115,236	15/07/2026	Citibank NA	1	4,000	0.00
US$ 553,289	KRW 850,903,518	31/07/2026	Citibank NA	1	3,393	0.00
US$ 583,740	NOK 5,481,810	15/07/2026	Citibank NA	2	29,873	0.03
US$ 41,154	NOK 407,219	31/07/2026	Citibank NA	1	19	0.00

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 1.29% (31 December 2025: 1.35%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 138,731	CAD 196,412	31/07/2026	Citibank NA	1	101	0.00
US$ 295,333	IDR 5,278,138,161	15/07/2026	Citibank NA	1	1,423	0.00
US$ 141,686	CAD 196,374	15/07/2026	Citibank NA	2	3,191	0.00
US$ 569,200	CHF 450,320	15/07/2026	Citibank NA	1	10,117	0.01
US$ 1,030,642	SEK 9,497,965	15/07/2026	Deutsche Bank AG	3	48,543	0.04
US$ 1,168,382	CAD 1,597,547	15/07/2026	Deutsche Bank AG	3	41,689	0.04
US$ 146,930	NOK 1,365,100	15/07/2026	Deutsche Bank AG	1	9,004	0.01
US$ 731,680	€ 629,506	15/07/2026	Deutsche Bank AG	1	11,572	0.01
US$ 436,392	CHF 342,826	15/07/2026	Deutsche Bank AG	1	10,764	0.01
US$ 144,196	NZD 247,736	15/07/2026	Deutsche Bank AG	1	3,204	0.00
US$ 292,666	CHF 227,988	15/07/2026	Goldman Sachs International	1	9,613	0.01
US$ 733,006	CLP 657,005,952	15/07/2026	Goldman Sachs International	3	20,339	0.02
US$ 1,034,652	€ 886,762	15/07/2026	Goldman Sachs International	5	20,263	0.02
US$ 1,177,603	SEK 10,974,030	15/07/2026	Goldman Sachs International	4	42,879	0.04
US$ 431,203	¥ 67,416,257	15/07/2026	Goldman Sachs International	2	15,958	0.01
US$ 591,212	AUD 824,875	15/07/2026	Goldman Sachs International	3	19,876	0.02
US$ 2,506,286	NOK 23,378,777	15/07/2026	Goldman Sachs International	8	144,156	0.13
US$ 20	IDR 342,541	15/07/2026	Goldman Sachs International	1	1	0.00
US$ 1,164,921	£ 858,604	15/07/2026	Goldman Sachs International	5	25,352	0.02
US$ 587,248	CAD 801,086	15/07/2026	Goldman Sachs International	2	22,271	0.02
US$ 281,490	HUF 86,730,932	15/07/2026	Royal Bank Of Canada	1	3,065	0.00
US$ 590,281	£ 436,857	15/07/2026	Royal Bank Of Canada	3	10,469	0.01
US$ 289,199	NZD 487,191	15/07/2026	Royal Bank Of Canada	1	11,928	0.01
US$ 433,569	CAD 600,695	15/07/2026	Royal Bank Of Canada	2	9,920	0.01
US$ 296,658	AUD 412,078	15/07/2026	Royal Bank Of Canada	1	11,239	0.01
US$ 1,323,012	€ 1,135,494	15/07/2026	Royal Bank Of Canada	3	24,092	0.02
US$ 988,868	SEK 9,359,808	15/07/2026	Royal Bank Of Canada	1	21,056	0.02
US$ 289,098	NOK 2,713,201	15/07/2026	Royal Bank Of Canada	2	14,963	0.01
US$ 1,614,112	¥ 254,170,248	15/07/2026	Standard Chartered Bank	6	48,569	0.04
US$ 882,028	SEK 8,067,328	15/07/2026	Standard Chartered Bank	2	47,859	0.04
US$ 737,774	AUD 1,038,719	15/07/2026	Standard Chartered Bank	3	18,322	0.02
US$ 136,589	CAD 187,483	15/07/2026	Standard Chartered Bank	1	4,364	0.00
US$ 156,805	ZAR 2,556,849	15/07/2026	Standard Chartered Bank	1	980	0.00
US$ 292,729	CHF 228,028	15/07/2026	Standard Chartered Bank	2	9,626	0.01
US$ 1,038,347	NOK 9,723,696	15/07/2026	Standard Chartered Bank	4	55,891	0.05
US$ 143,120	PLN 533,463	15/07/2026	Standard Chartered Bank	1	1,201	0.00
US$ 904,037	NZD 1,524,316	15/07/2026	Standard Chartered Bank	2	36,516	0.03
US$ 148,567	€ 127,769	15/07/2026	Standard Chartered Bank	1	2,409	0.00
US$ 728,017	CHF 571,044	15/07/2026	State Street Bank and Trust Co	3	19,051	0.02
US$ 570,412	NZD 974,276	15/07/2026	State Street Bank and Trust Co	2	15,930	0.01
US$ 144,856	SEK 1,338,138	15/07/2026	State Street Bank and Trust Co	1	6,491	0.01

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 1.29% (31 December 2025: 1.35%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 1,740,807	AUD 2,464,424	15/07/2026	State Street Bank and Trust Co	4	33,862	0.03
US$ 147,521	£ 109,020	15/07/2026	State Street Bank and Trust Co	1	2,826	0.00
US$ 582,312	NOK 5,659,355	15/07/2026	State Street Bank and Trust Co	2	10,506	0.01
US$ 288,532	CLP 261,128,029	15/07/2026	State Street Bank and Trust Co	2	5,282	0.01
US$ 1,448,573	BRL 7,443,292	15/07/2026	State Street Bank and Trust Co	4	15,251	0.01
US$ 439,692	SEK 4,067,272	15/07/2026	UBS AG	1	19,132	0.02
US$ 444,956	NZD 742,451	15/07/2026	UBS AG	1	22,411	0.02
US$ 153,553	¥ 23,854,981	15/07/2026	UBS AG	1	6,620	0.01
US$ 439,137	CHF 344,536	15/07/2026	UBS AG	1	11,386	0.01
US$ 437,200	NOK 4,057,871	15/07/2026	UBS AG	1	27,204	0.02
US$ 438,587	AUD 614,203	15/07/2026	UBS AG	1	13,169	0.01
US$ 1,638,214	MXN 28,672,833	31/07/2026	UBS AG	1	1,477	0.00
US$ 293,853	€ 255,156	15/07/2026	UBS AG	1	1,974	0.00
US$ 585,677	£ 431,307	15/07/2026	UBS AG	1	13,232	0.01
ZAR 2,421,982	US$ 147,435	15/07/2026	Barclays Bank Plc	1	171	0.00
ZAR 1,180,172	US$ 71,810	15/07/2026	Citibank NA	1	115	0.00
ZAR 2,435,080	US$ 147,796	15/07/2026	Goldman Sachs International	1	608	0.00
ZAR 2,491,265	US$ 149,545	15/07/2026	Royal Bank Of Canada	1	2,283	0.00
ZAR 4,859,851	US$ 295,128	15/07/2026	Standard Chartered Bank	2	1,050	0.00
ZAR 4,872,961	US$ 295,324	15/07/2026	State Street Bank and Trust Co	2	1,654	0.00
EUR Hedged Classes						
€ 25,670	¥ 4,734,248	31/07/2026	Citibank NA	2	184	0.00
€ 711	DKK 5,313	31/07/2026	Citibank NA	2	0	0.00
€ 1,246	IDR 25,511,434	31/07/2026	Goldman Sachs International	2	7	0.00
€ 36,224	CNY 281,776	31/07/2026	Goldman Sachs International	2	28	0.00
€ 3,314	KRW 5,814,433	31/07/2026	Royal Bank Of Canada	2	36	0.00
€ 1,916	CHF 1,762	31/07/2026	Royal Bank Of Canada	2	2	0.00
€ 153,919	US$ 176,034	31/07/2026	Standard Chartered Bank	2	163	0.00
€ 719	SGD 1,061	31/07/2026	Standard Chartered Bank	2	1	0.00
€ 9,641	CAD 15,608	31/07/2026	Standard Chartered Bank	2	20	0.00
€ 1,352	MXN 27,073	31/07/2026	Standard Chartered Bank	2	3	0.00
£ 118	€ 137	31/07/2026	Goldman Sachs International	2	0	0.00
GBP Hedged Classes						
£ 84	SEK 1,069	31/07/2026	Royal Bank Of Canada	1	0	0.00
£ 83	IDR 1,974,072	31/07/2026	Royal Bank Of Canada	1	1	0.00
£ 27	US$ 36	31/07/2026	Royal Bank Of Canada	1	0	0.00
£ 337	AUD 646	31/07/2026	Royal Bank Of Canada	1	1	0.00
£ 1,715	¥ 365,501	31/07/2026	Royal Bank Of Canada	1	21	0.00
£ 47	DKK 409	31/07/2026	Royal Bank Of Canada	1	0	0.00
£ 127	CHF 135	31/07/2026	Royal Bank Of Canada	1	1	0.00
£ 2,387	CNY 21,481	31/07/2026	Standard Chartered Bank	1	10	0.00

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 1.29% (31 December 2025: 1.35%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
GBP Hedged Classes (continued)						
£ 218	KRW 443,115	31/07/2026	Standard Chartered Bank	1	3	0.00
£ 10,273	US$ 13,574	31/07/2026	Standard Chartered Bank	1	60	0.00
£ 5,251	€ 6,071	31/07/2026	Standard Chartered Bank	1	20	0.00
£ 633	CAD 1,184	31/07/2026	Standard Chartered Bank	1	4	0.00
£ 48	SGD 82	31/07/2026	Standard Chartered Bank	1	0	0.00
£ 23,010	US$ 30,443	15/07/2026	State Street Bank and Trust Co	2	97	0.00
£ 91	MXN 2,102	31/07/2026	UBS AG	1	0	0.00
£ 144	US$ 190	15/07/2026	Westpac Banking Corp	1	1	0.00
US$ 209	£ 156	15/07/2026	Barclays Bank Plc	1	2	0.00
US$ 221	£ 165	15/07/2026	UBS AG	1	2	0.00
US$ 1,113	£ 827	15/07/2026	Westpac Banking Corp	5	16	0.00
USD Hedged Classes						
US$ 4,419	¥ 712,520	31/07/2026	BNP Paribas	1	25	0.00
US$ 1,656	CAD 2,344	31/07/2026	BNP Paribas	1	1	0.00
US$ 569	KRW 874,813	31/07/2026	Citibank NA	1	4	0.00
US$ 217	IDR 3,893,084	31/07/2026	Citibank NA	1	1	0.00
US$ 233	MXN 4,074	31/07/2026	UBS AG	1	0	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**1,460,771**	**1.29**

Futures Contracts 0.09% (31 December 2025: 0.11%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
25	10-Year Mini Japanese Government Bond Future September 2026	8,460	0.01
97	Canadian 2-Year Bond Future September 2026	11,965	0.01
64	Euro-BOBL Future September 2026	42,622	0.04
20	Euro-BTP Future September 2026	24,238	0.02
5	Euro-Buxl 30-Year Bond Future September 2026	13,377	0.01
31	Euro-Schatz Future September 2026	6,734	0.00
Total Unrealised Gain on Futures Contracts ±		**107,396**	**0.09**

Purchased Options Contracts 0.00% (31 December 2025: 0.00%)

Notional Amount	Expiration Date	Type	Fair Value US$	% of Net Assets
Call Options				
AUD 300,000	27/07/2026	Australian Dollar/United States Dollar Currency Option, Strike Price $0.74[1]	3	0.00
Total Fair Value on Purchased Options Contracts ∞ (Cost: US$ (1,385))			**3**	**0.00**

[1]The counterparty for this OTC option contract is Standard Chartered Bank.

Global Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Interest Rate Swap Contracts 0.23% (31 December 2025: 0.10%)

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
JPY	95,200,000	15/08/2055	LCH Clearnet Ltd[1]	Receive	2.41%	1D TONA	105,571	0.09
NOK	137,291,000	26/05/2028	LCH Clearnet Ltd[1]	(Pay)	5.09%	6M NIBOR	48,679	0.04
GBP	200,000	11/12/2054	LCH Clearnet Ltd[1]	Receive	3.99%	1D SONIA	32,660	0.03
CNY	9,773,000	31/05/2028	LCH Clearnet Ltd[1]	(Pay)	2.50%	7D CNRR	29,836	0.03
EUR	1,780,000	02/11/2035	LCH Clearnet Ltd[1]	(Pay)	3.63%	1D €STR	18,542	0.02
EUR	1,128,000	24/06/2036	LCH Clearnet Ltd[1]	(Pay)	3.00%	6M EURIBOR	8,618	0.01
CHF	2,100,000	29/01/2030	LCH Clearnet Ltd[1]	(Pay)	0.39%	1D SARON	5,564	0.01
EUR	557,000	28/05/2036	LCH Clearnet Ltd[1]	(Pay)	2.79%	1D €STR	5,536	0.00
CNY	6,358,000	17/12/2029	LCH Clearnet Ltd[1]	(Pay)	1.44%	7D CNRR	540	0.00
Total Unrealised Gain on Interest Rate Swap Contracts ∞							**255,546**	**0.23**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**112,154,527**	**99.10**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (1.38%) (31 December 2025: (1.22%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
AUD 448,696	US$ 320,775	15/07/2026	BNP Paribas	1	(9,993)	(0.01)
AUD 1,031,108	US$ 730,197	15/07/2026	Canadian Imperial Bank of Commerce	3	(16,016)	(0.01)
AUD 602,085	US$ 432,604	15/07/2026	Citibank NA	2	(15,579)	(0.01)
AUD 2,255,029	US$ 1,620,134	15/07/2026	Goldman Sachs International	5	(58,225)	(0.05)
AUD 1,660,016	US$ 1,185,519	15/07/2026	Standard Chartered Bank	4	(35,736)	(0.03)
AUD 1,432,952	US$ 1,026,902	15/07/2026	State Street Bank and Trust Co	4	(34,390)	(0.03)
AUD 1,430,255	US$ 1,019,103	15/07/2026	UBS AG	3	(28,460)	(0.03)
BRL 1,495,335	US$ 291,450	15/07/2026	Citibank NA	2	(3,501)	(0.00)
BRL 729,119	US$ 146,731	15/07/2026	Goldman Sachs International	1	(6,328)	(0.01)
BRL 1,489,140	US$ 292,285	15/07/2026	Standard Chartered Bank	1	(5,528)	(0.01)
BRL 3,752,526	US$ 738,535	15/07/2026	State Street Bank and Trust Co	4	(15,927)	(0.01)
CAD 2,002,575	US$ 1,459,751	15/07/2026	Canadian Imperial Bank of Commerce	6	(47,405)	(0.04)
CAD 376,727	US$ 272,861	15/07/2026	Goldman Sachs International	1	(7,169)	(0.01)
CAD 1,001,586	US$ 722,574	15/07/2026	Royal Bank Of Canada	2	(16,191)	(0.01)
CAD 203,173	US$ 146,320	15/07/2026	Standard Chartered Bank	1	(3,029)	(0.00)
CHF 228,926	US$ 295,101	15/07/2026	Canadian Imperial Bank of Commerce	1	(10,884)	(0.01)
CHF 585,559	US$ 740,141	15/07/2026	Citibank NA	1	(13,155)	(0.01)

Global Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.38%) (31 December 2025: (1.22%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
CHF 111,359	US$ 141,756	15/07/2026	Royal Bank Of Canada	1	(3,501)	(0.00)
CHF 574,477	US$ 729,969	15/07/2026	Standard Chartered Bank	2	(16,741)	(0.02)
CHF 681,043	US$ 866,208	15/07/2026	UBS AG	2	(20,676)	(0.02)
CLP 70,844,418	US$ 77,448	31/07/2026	Barclays Bank Plc	1	(576)	(0.00)
CLP 520,411,139	US$ 584,395	15/07/2026	Citibank NA	2	(19,896)	(0.02)
CLP 127,966,127	US$ 144,431	15/07/2026	Goldman Sachs International	1	(5,624)	(0.01)
CLP 400,993,908	US$ 451,012	15/07/2026	State Street Bank and Trust Co	3	(16,046)	(0.01)
CZK 766,517	US$ 36,191	15/07/2026	Canadian Imperial Bank of Commerce	1	(75)	(0.00)
€ 124,646	US$ 147,432	15/07/2026	BNP Paribas	1	(4,846)	(0.00)
€ 1,631,218	US$ 1,921,757	15/07/2026	Canadian Imperial Bank of Commerce	7	(55,766)	(0.05)
€ 248,997	US$ 293,820	15/07/2026	Citibank NA	2	(8,986)	(0.01)
€ 373,614	US$ 440,171	15/07/2026	Goldman Sachs International	3	(12,784)	(0.01)
€ 126,984	US$ 146,761	15/07/2026	Royal Bank Of Canada	1	(1,501)	(0.00)
€ 372,324	US$ 438,967	15/07/2026	Standard Chartered Bank	3	(13,057)	(0.01)
€ 249,507	US$ 295,584	15/07/2026	State Street Bank and Trust Co	1	(10,167)	(0.01)
€ 753,588	US$ 868,027	15/07/2026	UBS AG	2	(5,978)	(0.01)
£ 110,108	US$ 147,732	15/07/2026	Barclays Bank Plc	1	(1,593)	(0.00)
£ 427,501	US$ 577,094	15/07/2026	Canadian Imperial Bank of Commerce	3	(9,700)	(0.01)
£ 224,121	US$ 303,161	15/07/2026	Citibank NA	1	(5,700)	(0.01)
£ 114,530	US$ 153,157	15/07/2026	Royal Bank Of Canada	1	(1,149)	(0.00)
£ 109,008	US$ 147,762	15/07/2026	Standard Chartered Bank	1	(3,083)	(0.00)
£ 211,399	US$ 283,303	15/07/2026	State Street Bank and Trust Co	1	(2,727)	(0.00)
£ 744,653	US$ 1,004,764	15/07/2026	UBS AG	3	(16,433)	(0.02)
HKD 223,568	US$ 28,541	31/07/2026	Standard Chartered Bank	1	(0)	(0.00)
HUF 134,267,786	US$ 440,581	15/07/2026	Citibank NA	2	(9,552)	(0.01)
HUF 22,483,519	US$ 72,458	31/07/2026	Citibank NA	1	(341)	(0.00)
HUF 18,778,656	US$ 60,424	15/07/2026	Goldman Sachs International	1	(140)	(0.00)
HUF 44,901,033	US$ 145,355	15/07/2026	Royal Bank Of Canada	1	(1,213)	(0.00)
IDR 2,662,915,041	US$ 150,228	15/07/2026	Citibank NA	1	(1,945)	(0.00)
IDR 7,830,260,976	US$ 436,681	31/07/2026	Goldman Sachs International	1	(1,163)	(0.00)
¥ 114,448,801	US$ 722,621	15/07/2026	Canadian Imperial Bank of Commerce	2	(17,682)	(0.02)
¥ 72,586,659	US$ 463,044	15/07/2026	Citibank NA	2	(15,952)	(0.01)
¥ 254,480,738	US$ 1,578,330	31/07/2026	Citibank NA	1	(8,724)	(0.01)
¥ 44,584,707	US$ 284,562	15/07/2026	Goldman Sachs International	1	(9,946)	(0.01)
¥ 46,134,515	US$ 287,496	15/07/2026	Royal Bank Of Canada	2	(3,334)	(0.00)
¥ 69,544,864	US$ 436,263	15/07/2026	Standard Chartered Bank	2	(7,907)	(0.01)
¥ 46,059,527	US$ 292,876	15/07/2026	State Street Bank and Trust Co	1	(9,176)	(0.01)
¥ 46,215,343	US$ 292,987	15/07/2026	UBS AG	1	(8,327)	(0.01)
KRW 216,073,203	US$ 149,404	15/07/2026	Citibank NA	1	(9,840)	(0.01)
KRW 61,809,094	US$ 40,901	15/07/2026	Goldman Sachs International	1	(978)	(0.00)
MXN 2,511,980	US$ 145,835	15/07/2026	Goldman Sachs International	1	(2,239)	(0.00)

Global Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.38%) (31 December 2025: (1.22%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
NOK 15,206,522	US$ 1,625,708	15/07/2026	Canadian Imperial Bank of Commerce	8	(89,283)	(0.08)
NOK 5,748,253	US$ 606,783	15/07/2026	Citibank NA	2	(25,995)	(0.02)
NOK 6,757,369	US$ 726,325	15/07/2026	Goldman Sachs International	3	(43,579)	(0.04)
NOK 2,677,918	US$ 289,258	15/07/2026	Royal Bank Of Canada	1	(18,689)	(0.02)
NOK 19,352,960	US$ 2,070,458	15/07/2026	Standard Chartered Bank	5	(115,086)	(0.10)
NOK 1,328,845	US$ 142,492	15/07/2026	State Street Bank and Trust Co	1	(8,229)	(0.01)
NZD 1,265,901	US$ 743,077	15/07/2026	Barclays Bank Plc	3	(22,626)	(0.02)
NZD 3,721,667	US$ 2,200,578	15/07/2026	Canadian Imperial Bank of Commerce	10	(82,496)	(0.07)
NZD 226,725	US$ 133,938	15/07/2026	Citibank NA	1	(4,904)	(0.01)
NZD 247,429	US$ 148,253	15/07/2026	Deutsche Bank AG	1	(7,436)	(0.01)
NZD 482,843	US$ 287,957	15/07/2026	Goldman Sachs International	1	(13,161)	(0.01)
NZD 743,884	US$ 440,889	15/07/2026	Royal Bank Of Canada	2	(17,528)	(0.02)
NZD 748,443	US$ 439,122	15/07/2026	Standard Chartered Bank	2	(13,167)	(0.01)
NZD 509,724	US$ 299,418	15/07/2026	State Street Bank and Trust Co	1	(9,323)	(0.01)
NZD 1,487,953	US$ 882,201	15/07/2026	UBS AG	2	(35,374)	(0.03)
PEN 250,572	US$ 73,587	31/07/2026	Goldman Sachs International	1	(191)	(0.00)
PLN 18	US$ 5	15/07/2026	Deutsche Bank AG	1	(0)	(0.00)
PLN 533,444	US$ 146,305	15/07/2026	Goldman Sachs International	1	(4,391)	(0.00)
PLN 853,027	US$ 227,164	31/07/2026	Goldman Sachs International	1	(238)	(0.00)
SEK 4,042,872	US$ 441,277	15/07/2026	Barclays Bank Plc	3	(23,240)	(0.02)
SEK 8,104,997	US$ 877,754	15/07/2026	BNP Paribas	3	(39,689)	(0.04)
SEK 4,044,473	US$ 440,571	15/07/2026	Canadian Imperial Bank of Commerce	3	(22,369)	(0.02)
SEK 5,266,253	US$ 575,316	15/07/2026	Citibank NA	2	(30,781)	(0.03)
SEK 19,162,223	US$ 2,079,807	15/07/2026	Deutsche Bank AG	7	(98,415)	(0.09)
SEK 6,743,793	US$ 733,217	15/07/2026	Goldman Sachs International	3	(35,903)	(0.03)
SEK 2,692,124	US$ 293,306	15/07/2026	Standard Chartered Bank	1	(14,938)	(0.01)
SEK 8,193,409	US$ 884,025	15/07/2026	State Street Bank and Trust Co	3	(36,819)	(0.03)
SEK 5,384,169	US$ 583,409	15/07/2026	UBS AG	1	(26,681)	(0.02)
US$ 33,836	CNY 230,655	15/07/2026	BNP Paribas	1	(174)	(0.00)
US$ 296,434	£ 223,461	15/07/2026	Canadian Imperial Bank of Commerce	1	(151)	(0.00)
US$ 41,927	ZAR 713,054	15/07/2026	Canadian Imperial Bank of Commerce	1	(1,529)	(0.00)
US$ 119,309	NZD 210,891	15/07/2026	Canadian Imperial Bank of Commerce	1	(714)	(0.00)
US$ 286,410	€ 250,693	15/07/2026	Canadian Imperial Bank of Commerce	1	(364)	(0.00)
US$ 1,159,574	AUD 1,680,211	31/07/2026	Citibank NA	1	(3,819)	(0.00)
US$ 30	CNY 204	15/07/2026	Citibank NA	1	(0)	(0.00)
US$ 148	CNY 1,005	31/07/2026	Citibank NA	1	(0)	(0.00)
US$ 136,560	KRW 212,224,865	15/07/2026	Citibank NA	1	(519)	(0.00)
US$ 134,476	ZAR 2,210,679	15/07/2026	Citibank NA	1	(251)	(0.00)
US$ 415,230	DKK 2,713,031	31/07/2026	Citibank NA	1	(405)	(0.00)
US$ 4,643,052	£ 3,510,835	31/07/2026	Citibank NA	1	(16,603)	(0.02)
US$ 285,244	MXN 5,102,507	15/07/2026	Deutsche Bank AG	1	(6,440)	(0.01)

Global Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.38%) (31 December 2025: (1.22%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 50	HUF 16,605	15/07/2026	Goldman Sachs International	1	(3)	(0.00)
US$ 92,377	INR 8,781,521	31/07/2026	Goldman Sachs International	1	(137)	(0.00)
US$ 263,202	SEK 2,546,502	15/07/2026	Goldman Sachs International	1	(108)	(0.00)
US$ 125,127	NZD 220,283	15/07/2026	Goldman Sachs International	1	(241)	(0.00)
US$ 421,095	AUD 608,322	15/07/2026	Goldman Sachs International	3	(249)	(0.00)
US$ 7	ILS 21	15/07/2026	Goldman Sachs International	1	(0)	(0.00)
US$ 846,698	£ 638,989	15/07/2026	Royal Bank Of Canada	1	(1,391)	(0.00)
US$ 138,796	HUF 43,430,737	15/07/2026	Royal Bank Of Canada	1	(626)	(0.00)
US$ 294,256	ZAR 4,879,363	15/07/2026	Royal Bank Of Canada	1	(3,112)	(0.00)
US$ 143,939	£ 108,914	15/07/2026	Standard Chartered Bank	1	(615)	(0.00)
US$ 299,037	£ 226,598	15/07/2026	State Street Bank and Trust Co	1	(1,712)	(0.00)
US$ 148,007	ZAR 2,440,092	15/07/2026	State Street Bank and Trust Co	1	(702)	(0.00)
US$ 2,210,978	€ 1,932,965	31/07/2026	State Street Bank and Trust Co	1	(1,749)	(0.00)
US$ 583,680	SEK 5,647,940	15/07/2026	UBS AG	1	(323)	(0.00)
ZAR 2,378,528	US$ 145,297	15/07/2026	Canadian Imperial Bank of Commerce	1	(341)	(0.00)
ZAR 2,371,672	US$ 146,437	15/07/2026	Goldman Sachs International	1	(1,898)	(0.00)
ZAR 2,271,740	US$ 140,138	15/07/2026	Royal Bank Of Canada	1	(1,689)	(0.00)
ZAR 2,453,245	US$ 149,613	15/07/2026	Standard Chartered Bank	1	(103)	(0.00)
ZAR 2,284,437	US$ 139,433	15/07/2026	UBS AG	1	(210)	(0.00)
EUR Hedged Classes						
CNY 3,835	€ 495	31/07/2026	BNP Paribas	1	(2)	(0.00)
€ 1,252	SEK 13,849	31/07/2026	Citibank NA	2	(1)	(0.00)
€ 5,101	AUD 8,454	31/07/2026	Citibank NA	2	(14)	(0.00)
€ 1,244	THB 47,450	31/07/2026	Standard Chartered Bank	2	(8)	(0.00)
€ 13,610	£ 11,770	31/07/2026	Standard Chartered Bank	2	(42)	(0.00)
€ 537	NZD 1,084	31/07/2026	Standard Chartered Bank	2	(3)	(0.00)
KRW 137,229	€ 78	31/07/2026	Goldman Sachs International	2	(1)	(0.00)
GBP Hedged Classes						
£ 122	US$ 164	15/07/2026	Barclays Bank Plc	1	(2)	(0.00)
£ 83	THB 3,635	31/07/2026	Standard Chartered Bank	1	(0)	(0.00)
£ 35	NZD 82	31/07/2026	Standard Chartered Bank	1	(0)	(0.00)
£ 907	US$ 1,222	15/07/2026	State Street Bank and Trust Co	5	(18)	(0.00)
£ 152	US$ 204	15/07/2026	UBS AG	1	(2)	(0.00)
US$ 182	£ 138	15/07/2026	State Street Bank and Trust Co	1	(1)	(0.00)
USD Hedged Classes						
US$ 218	SEK 2,106	31/07/2026	BNP Paribas	1	(0)	(0.00)
US$ 121	DKK 790	31/07/2026	BNP Paribas	1	(0)	(0.00)
US$ 6,104	CNY 41,546	31/07/2026	Citibank NA	1	(6)	(0.00)
US$ 13,678	€ 11,960	31/07/2026	Citibank NA	1	(13)	(0.00)
US$ 125	SGD 161	31/07/2026	Citibank NA	1	(0)	(0.00)
US$ 888	AUD 1,286	31/07/2026	Citibank NA	1	(3)	(0.00)

Global Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.38%) (31 December 2025: (1.22%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
USD Hedged Classes (continued)						
US$ 328	CHF 264	31/07/2026	Citibank NA	1	(0)	(0.00)
US$ 2,342	£ 1,771	31/07/2026	Citibank NA	1	(8)	(0.00)
US$ 92	NZD 163	31/07/2026	Citibank NA	1	(1)	(0.00)
US$ 215	THB 7,171	31/07/2026	Westpac Banking Corp	1	(1)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(1,559,415)**	**(1.38)**

Futures Contracts (0.22%) (31 December 2025: (0.06%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(14)	Australian Government Bond 10-Year Future September 2026	(18,908)	(0.02)
(5)	Australian Government Bond 3-Year Future September 2026	(2,615)	(0.00)
(14)	Canadian 10-Year Bond Future September 2026	(22,203)	(0.02)
(17)	Canadian 5-Year Bond Future September 2026	(13,596)	(0.01)
(22)	Euro-Bund Future September 2026	(31,944)	(0.03)
(25)	United Kingdom Long Gilt Future September 2026	(47,940)	(0.04)
(45)	US Treasury 10-Year Note (CBT) Future September 2026	(35,521)	(0.03)
48	US Treasury 2-Year Note (CBT) Future September 2026	(3,882)	(0.00)
55	US Treasury 5-Year Note (CBT) Future September 2026	(4,287)	(0.01)
(8)	US Treasury Long Bond (CBT) Future September 2026	(23,125)	(0.02)
(29)	US Treasury Ultra 10-Year Future September 2026	(42,594)	(0.04)
8	US Treasury Ultra Bond (CBT) Future September 2026	(3,938)	(0.00)
Total Unrealised Loss on Futures Contracts ±		**(250,553)**	**(0.22)**

Interest Rate Swap Contracts (0.14%) (31 December 2025: (0.06%))

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss US$	% of Net Assets
EUR	980,000	11/12/2035	LCH Clearnet Ltd[1]	(Pay)	2.89%	6M EURIBOR	(582)	(0.00)
KRW	96,000,000	12/03/2036	LCH Clearnet Ltd[1]	(Pay)	3.56%	3M KWCDC	(1,843)	(0.00)
EUR	247,000	28/05/2056	LCH Clearnet Ltd[1]	Receive	3.04%	1D €STR	(4,171)	(0.00)
GBP	2,100,000	09/03/2028	LCH Clearnet Ltd[1]	(Pay)	3.91%	1D SONIA	(4,898)	(0.01)
EUR	501,000	24/06/2056	LCH Clearnet Ltd[1]	Receive	3.17%	6M EURIBOR	(9,615)	(0.01)
EUR	440,000	10/12/2055	LCH Clearnet Ltd[1]	Receive	3.19%	6M EURIBOR	(10,152)	(0.01)
KRW	955,000,000	06/03/2036	LCH Clearnet Ltd[1]	(Pay)	3.48%	3M KWCDC	(22,102)	(0.02)
NOK	33,500,000	03/12/2027	LCH Clearnet Ltd[1]	(Pay)	3.46%	6M NIBOR	(48,041)	(0.04)
NOK	25,925,000	26/05/2036	LCH Clearnet Ltd[1]	Receive	4.56%	6M NIBOR	(58,158)	(0.05)
Total Unrealised Loss on Interest Rate Swap Contracts ∞							**(159,562)**	**(0.14)**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Global Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(1,969,530)**	**(1.74)**
Net Financial Assets at Fair Value through Profit or Loss	**110,184,997**	**97.36**
Other Net Assets	**2,983,154**	**2.64**
Net Assets Attributable to Holders of Redeemable Participating Shares	**113,168,151**	**100.00**

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	53,154,209	45.72
**	Transferable securities and/or money market instruments dealt in on a regulated market	55,426,557	47.68
†	Other transferable securities and/or money market instruments	1,750,045	1.51
±	Financial derivative instruments traded on a regulated market	(143,157)	(0.12)
∞	Financial derivative instruments that are traded OTC and centrally cleared	(2,657)	(0.00)
Total Investments		**110,184,997**	**94.79**

Global Equity Megatrends - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.26% (31 December 2025: 97.45%)		
	Canadian Dollar		
1,906,609	Element Fleet Management Corp	39,334,940	3.49
	Total Canadian Dollar	**39,334,940**	**3.49**
	Hong Kong Dollar		
9,399,500	Wuxi Biologics Cayman Inc	41,471,643	3.67
	Total Hong Kong Dollar	**41,471,643**	**3.67**
	Pound Sterling		
7,356,785	Melrose Industries Plc	46,370,625	4.11
17,658,538	Pets at Home Group Plc	41,577,759	3.69
	Total Pound Sterling	**87,948,384**	**7.80**
	United States Dollar		
478,784	Alibaba Group Holding Ltd ADR	45,953,688	4.07
116,354	Alphabet Inc Class A	41,581,429	3.69
712,472	Amdocs Ltd	36,008,335	3.19
163,257	ATI Inc	32,177,955	2.85
247,779	Charles River Laboratories International Inc	56,193,800	4.98
2,421,581	Chewy Inc Class A	47,584,067	4.22
378,268	Cisco Systems Inc	44,431,359	3.94
192,932	Corning Inc	49,280,621	4.37
1,658,062	Criteo SA ADR	30,309,373	2.69
610,157	Delta Air Lines Inc	57,147,305	5.07
942,838	Element Solutions Inc	45,020,515	3.99
200,882	Expedia Group Inc	51,401,686	4.56
1,855,197	Gen Digital Inc	46,175,853	4.09
470,859	Nice Ltd ADR	42,777,540	3.79
387,582	ON Semiconductor Corp	36,642,002	3.25
4,190,160	Perrigo Co Plc	43,535,763	3.86
1,116,580	Shift4 Payments Inc Class A	54,310,451	4.81
1,768,926	Tetra Tech Inc	51,104,272	4.53
607,088	Uber Technologies Inc	43,807,470	3.88
256,026	Vistra Corp	40,613,404	3.60
2,218,710	Zeta Global Holdings Corp Class A	43,664,213	3.87
	Total United States Dollar	**939,721,101**	**83.30**
	Total Equities *	**1,108,476,068**	**98.26**
	Total Investments	**1,108,476,068**	**98.26**

Global Equity Megatrends - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.01% (31 December 2025: 0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
HKD Hedged Classes						
HKD 6,950	US$ 887	15/07/2026	Standard Chartered Bank	1	0	0.00
US$ 70,815	HKD 553,390	15/07/2026	Goldman Sachs International	13	213	0.00
US$ 1,314	HKD 10,289	15/07/2026	Standard Chartered Bank	2	2	0.00
US$ 22,355	HKD 174,472	15/07/2026	State Street Bank and Trust Co	4	95	0.00
US$ 512,645	HKD 4,011,689	15/07/2026	Westpac Banking Corp	4	827	0.00
SGD Hedged Classes						
SGD 1,148,151	US$ 887,593	15/07/2026	Standard Chartered Bank	2	903	0.00
SGD 27,023	US$ 20,877	15/07/2026	Westpac Banking Corp	5	36	0.00
US$ 1,602,747	SGD 2,061,145	15/07/2026	Standard Chartered Bank	5	7,731	0.00
US$ 3,429,205	SGD 4,364,211	15/07/2026	State Street Bank and Trust Co	14	51,962	0.01
US$ 1,008,944	SGD 1,283,268	15/07/2026	Westpac Banking Corp	43	15,883	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**77,652**	**0.01**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**1,108,553,720**	**98.27**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.03%) (31 December 2025: (0.01%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
HKD Hedged Classes						
HKD 945,230	US$ 121,024	15/07/2026	Goldman Sachs International	15	(432)	(0.00)
HKD 1,942,629	US$ 249,035	15/07/2026	Standard Chartered Bank	2	(1,191)	(0.00)
HKD 207,412	US$ 26,550	15/07/2026	State Street Bank and Trust Co	7	(88)	(0.00)
HKD 1,980,352	US$ 253,863	15/07/2026	Westpac Banking Corp	2	(1,206)	(0.00)
SGD Hedged Classes						
SGD 24,816,529	US$ 19,451,655	15/07/2026	Standard Chartered Bank	6	(247,398)	(0.02)
SGD 5,972,146	US$ 4,706,357	15/07/2026	State Street Bank and Trust Co	16	(84,816)	(0.01)
SGD 1,480,318	US$ 1,162,724	15/07/2026	Westpac Banking Corp	64	(17,179)	(0.00)
US$ 151,548	SGD 196,309	15/07/2026	Standard Chartered Bank	1	(366)	(0.00)
US$ 92,996	SGD 120,177	15/07/2026	Westpac Banking Corp	2	(2)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(352,678)**	**(0.03)**

Global Equity Megatrends - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(352,678)**	**(0.03)**
Net Financial Assets at Fair Value through Profit or Loss	**1,108,201,042**	**98.24**
Other Net Assets	**19,847,511**	**1.76**
Net Assets Attributable to Holders of Redeemable Participating Shares	**1,128,048,553**	**100.00**

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	1,108,476,068	97.97
∞	Financial derivative instruments that are traded OTC	(275,026)	(0.02)
Total Investments		**1,108,201,042**	**97.95**

Global Flexible Credit Income - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 11.73% (31 December 2025: 14.15%)				
	Euro				
440,000	Aran Funding DAC Series 2025-1X Class C	4.38%	24/12/2065	500,538	0.07
400,000	Auto ABS Italian Stella Loans Srl Series 2026-1 Class D	3.73%	26/12/2041	458,274	0.07
500,000	Clavel Residential 4 DAC Series 2025-1X Class C	4.16%	28/10/2066	565,218	0.08
100,000	Clavel Residential 4 DAC Series 2025-1X Class D	4.66%	28/10/2066	111,681	0.02
730,000	Kinbane DAC Series 2024-RPL1X Class C	4.74%	26/01/2065	837,225	0.12
500,000	Miltonia Mortgage Finance Srl Series 1 Class B	3.46%	28/04/2062	573,540	0.09
370,000	PRPM Fundido 2025-2 DAC Series 2025-2X Class C	4.17%	29/01/2075	416,067	0.06
500,000	Sequoia Logistics 2025-1 DAC Series 2025-1X Class D	4.98%	17/02/2037	571,756	0.09
370,000	Shamrock Residential 2024-1 DAC Series 2024-1X Class D	5.28%	24/12/2078	426,648	0.06
120,000	Shamrock Residential DAC Series 2024-1X Class C	4.48%	24/12/2078	136,847	0.02
109,993	Taurus 2025-1 EU DAC Series 2025-EU1X Class C	3.89%	17/02/2035	125,647	0.02
99,993	Taurus 2025-1 EU DAC Series 2025-EU1X Class D	4.59%	17/02/2035	113,646	0.02
108,186	Thunder Logistics DAC Series 2024-1X Class C	4.80%	17/11/2036	123,948	0.02
177,697	Thunder Logistics DAC Series 2024-1X Class D	5.55%	17/11/2036	203,636	0.03
364,000	Vantage Data Centers Germany Borrower Lux Sarl Series 2025-1X Class A2	4.29%	28/06/2050	416,325	0.06
273,000	Vantage Data Centers Germany Borrower Lux Sarl Series 2025-1X Class B	4.93%	28/06/2050	311,662	0.05
	Total Euro			**5,892,658**	**0.88**
	Pound Sterling				
852,469	UK Logistics 2025-2 DAC Series 2025-2X Class D	6.65%	17/08/2035	1,133,645	0.17
967,000	Vantage Data Centers Jersey Borrower Spv Ltd Series 2024-1A Class A2	6.17%	28/05/2039	1,299,410	0.19
	Total Pound Sterling			**2,433,055**	**0.36**
	United States Dollar				
563,000	1211 Avenue of the Americas Trust Series2015-1211 Class B	4.23%	10/08/2035	541,764	0.08
1,750,000	Abry Liquid Credit CLO 2026-4 Ltd Series 2026-4X Class D1	6.62%	20/07/2039	1,751,750	0.26
2,500,000	AIMCO CLO 16 Ltd Series 2021-16X Class D1R2	6.20%	17/07/2039	2,502,500	0.37
2,500,000	AIMCO CLO 16 Ltd Series RE3Q84 Class D1R	6.58%	17/07/2037	2,500,125	0.37
1,000,000	Apidos CLO Series 2026-57X Class D1	6.13%	20/07/2039	1,001,000	0.15
2,000,000	Apidos CLO Series 2026-57X Class E	8.68%	20/07/2039	2,005,000	0.30
1,000,000	Apidos CLO XLII Ltd Series 2022-42X Class D1R	6.13%	20/04/2038	1,002,639	0.15
1,125,000	Apidos CLO XXXV Series 2021-35X Class ER	8.64%	20/07/2039	1,128,078	0.17
1,010,000	Apidos Loan Fund 2024-1 Ltd Series 2024-1X Class ER	8.42%	25/10/2038	1,012,671	0.15
2,000,000	Arini US CLO VI Ltd Series 6X Class D	6.53%	15/07/2039	2,013,240	0.30
477,000	Bank of America Merrill Lynch Commercial Mortgage Trust Series 2017-BNK3 Class D	3.25%	15/02/2050	456,116	0.07
485,000	BBCMS Mortgage Trust Series 2018-TALL Class A	4.55%	15/03/2037	459,091	0.07
145,000	BBCMS Mortgage Trust Series 2018-TALL Class B	4.79%	15/03/2037	134,429	0.02
1,000,000	Benefit Street Partners CLO 50 Ltd Series 2026-50X Class D1	6.25%	15/07/2039	1,005,137	0.15
1,000,000	Benefit Street Partners CLO Ltd Series 2025-43X Class D1	6.33%	20/10/2038	1,004,259	0.15

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 11.73% (31 December 2025: 14.15%) (continued)				
	United States Dollar (continued)				
1,250,000	Benefit Street Partners CLO XXXV Ltd Series 2024-35X Class ER	8.82%	25/07/2039	1,248,283	0.19
578,000	BFLD Commercial Mortgage Trust Series 2025-5MW Class C	5.63%	10/10/2042	576,704	0.09
630,000	BFLD Commercial Mortgage Trust Series 2025-5MW Class D	6.58%	10/10/2042	639,067	0.10
695,000	BLP Commercial Mortgage Trust Series 2025-IND2 Class D	6.28%	15/12/2042	698,868	0.10
452,000	BX Trust Series 2026-CIP Class C	5.28%	15/05/2038	454,170	0.07
297,000	BX Trust Series 2026-CIP Class D	5.73%	15/05/2038	299,650	0.04
731,000	BX Trust Series 2026-CLS Class C	5.98%	15/05/2043	734,303	0.11
986,000	BX Trust Series 2026-RISE Class D	5.63%	15/04/2041	990,457	0.15
980,000	BXP Trust Series 2017-GM Class D	3.54%	13/06/2039	958,539	0.14
215,922	Castlelake Aircraft Structured Trust 2025-1 Series 2025-1A Class A	5.78%	15/02/2050	216,828	0.03
239,194	Castlelake Aircraft Structured Trust 2025-1 Series 2025-1A Class B	6.50%	15/02/2050	239,712	0.04
353,846	Castlelake Aircraft Structured Trust 2025-1 Series 2025-1A Class C	7.75%	15/02/2050	352,052	0.05
350,654	Castlelake Aircraft Structured Trust 2025-2 Series 2025-2A Class A	5.47%	15/08/2050	348,845	0.05
202,000	CD 2017-CD5 Mortgage Trust Class C	4.25%	15/08/2050	194,441	0.03
321,987	CFCRE Commercial Mortgage Trust Series 2016-C4 Class D	4.56%	10/05/2058	313,368	0.05
403,884	Chase Home Lending Mortgage Trust Series 2025-1 Class A9	6.25%	25/11/2055	405,225	0.06
184,539	COLT 2024-2 Mortgage Loan Trust Class A2	6.33%	25/04/2069	185,179	0.03
147,724	COLT 2024-2 Mortgage Loan Trust Class A3	6.43%	25/04/2069	148,310	0.02
1,065,000	Connecticut Avenue Securities Series 2025-R01 Class 1B1	5.33%	25/01/2045	1,063,320	0.16
925,000	Connecticut Avenue Securities Trust 2022-R02 Class 2B1	8.13%	25/01/2042	943,301	0.14
184,799	Connecticut Avenue Securities Trust 2022-R02 Class 2M2	6.63%	25/01/2042	186,760	0.03
157,000	Connecticut Avenue Securities Trust 2023-R02 Class 1B1	9.18%	25/01/2043	166,080	0.02
415,000	Connecticut Avenue Securities Trust 2023-R04 Class 1B1	8.98%	25/05/2043	445,130	0.07
329,000	Connecticut Avenue Securities Trust 2023-R05 Class 1B1	8.38%	25/06/2043	348,585	0.05
628,000	Connecticut Avenue Securities Trust 2024-R01 Class 1B1	6.33%	25/01/2044	644,942	0.10
166,000	Connecticut Avenue Securities Trust 2026-R03 Class 2M2	5.18%	25/04/2046	166,909	0.02
453,000	Connecticut Avenue Securities Trust Series 2025-R02 Class 1B1	5.58%	25/02/2045	454,498	0.07
1,500,000	Flatiron CLO 25 Ltd Series 2024-2X Class D	6.53%	17/10/2037	1,506,678	0.23
1,701,000	Freddie Mac MSCR Trust Mn14 Class B1	7.89%	25/06/2046	1,711,762	0.26
270,000	GS Mortgage Securities Trust 2016-GS2 Class C	4.72%	10/05/2049	260,453	0.04
359,000	GS Mortgage Securities Trust 2016-GS4 Class B	3.89%	10/11/2049	352,526	0.05
520,000	GS Mortgage Securities Trust 2017-GS6 Class B	3.87%	10/05/2050	470,205	0.07
69,537	GS Mortgage Securities Trust Series 2013-GC13 Class B	3.99%	10/07/2046	68,524	0.01
200,000	Hilton USA Trust Series 2016-HHV Class C	4.33%	05/11/2038	199,486	0.03
331,000	IP 2025-IP Mortgage Trust Class D	6.53%	10/06/2042	333,931	0.05
188,000	IP 2025-IP Mortgage Trust Class E	7.07%	10/06/2042	190,034	0.03
170,018	JP Morgan Mortgage Trust 2024-HE1 Class M1	5.61%	25/08/2054	170,962	0.03
129,344	JP Morgan Mortgage Trust 2024-HE1 Class M2	6.01%	25/08/2054	130,186	0.02
277,257	JP Morgan Mortgage Trust 2024-HE2 Class M1	5.31%	20/10/2054	279,062	0.04

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 11.73% (31 December 2025: 14.15%) (continued)				
	United States Dollar (continued)				
48,915	JP Morgan Mortgage Trust Series 2023-HE3 Class M2	6.11%	20/05/2054	49,187	0.01
531,000	JPMBB Commercial Mortgage Securities Trust Series 2014-C18 Class C	4.66%	15/02/2047	518,670	0.08
1,000,000	KKR CLO 67 Ltd Series 2026-67X Class E	9.37%	15/07/2039	1,002,500	0.15
2,000,000	Midocean Credit CLO XXI Series 2025-21X Class D1	6.48%	20/10/2038	2,013,715	0.30
1,000,000	Midocean Credit CLO XXIII Series 2026-23X Class E	8.84%	18/07/2039	1,002,709	0.15
278,000	Morgan Stanley Capital I Trust 2017-H1 Class C	4.28%	15/06/2050	267,333	0.04
1,125,000	Morgan Stanley Capital I Trust 2018-H3 Class D	3.00%	15/07/2051	959,135	0.14
169,000	Morgan Stanley Capital I Trust 2018-H4 Class C	5.22%	15/12/2051	158,053	0.02
133,679	Morgan Stanley Residential Mortgage Loan Trust Series 2025-NQM2 Class A3	6.10%	25/01/2070	134,073	0.02
800,000	Morgan Stanley Residential Mortgage Loan Trust Series 2025-NQM2 Class M1	6.52%	25/01/2070	803,538	0.12
619,029	NRM FHT1 Excess Owner LLC Series 2025-FHT1 Class A	6.55%	25/03/2032	618,576	0.09
474,678	NRM FNT1 Excess LLC Series 2024-FNT1 Class A	7.40%	25/11/2031	474,785	0.07
1,750,000	Oaktree CLO 2026-34 Ltd Series 2026-34X Class D1	6.33%	15/04/2039	1,758,060	0.26
257,000	OBX Trust Series 2025-HE1 Class M2	5.78%	25/02/2055	258,963	0.04
2,000,000	OCP CLO Ltd Series 2024-33 Class ER	8.95%	20/07/2039	2,005,456	0.30
2,000,000	OCP CLO Ltd Series 2024-38X Class D1	6.47%	21/01/2038	2,010,204	0.30
1,625,000	OCP CLO Ltd Series 2025-46X Class D1	6.20%	15/10/2038	1,622,062	0.24
2,000,000	OCP CLO Ltd Series 2026-50X Class D1	6.23%	15/07/2039	1,999,296	0.30
105,000	One Market Plaza Trust Series 2017-1MKT Class B	3.85%	10/02/2032	100,351	0.01
577,000	One Market Plaza Trust Series 2017-1MKT Class D	4.15%	10/02/2032	543,048	0.08
204,525	One Market Plaza Trust Series 2017-1MKT Class A	3.61%	10/02/2032	197,693	0.03
707,489	PK Alift Loan Funding 8 LP Series 2026-1 Class D	5.60%	15/09/2043	694,122	0.10
1,800,000	RR 45 Ltd Series 2026-45X Class C1	6.24%	15/07/2041	1,805,297	0.27
2,000,000	Symphony CLO 50 Ltd Series 2025-50X Class D1	6.33%	20/10/2038	2,007,930	0.30
2,000,000	Symphony CLO 54 Ltd Series 2026-54X Class D	6.35%	22/07/2039	2,003,932	0.30
590,000	Trafigura Securitisation Finance Plc Series 2024-1A Class B	7.29%	15/11/2027	589,611	0.09
308,000	Trafigura Securitisation Finance Plc Series 2026-1A Class B	6.19%	15/12/2029	308,235	0.05
2,000,000	Trestles CLO IX Ltd Series 2025-9X Class D1	6.40%	15/01/2039	2,004,092	0.30
1,000,000	Trestles CLO VIII Ltd Series 2025-8X Class ER	8.90%	20/07/2039	1,002,612	0.15
260,000	Verus Securitization Trust Series 2025-3 Class M1	6.65%	25/05/2070	261,749	0.04
247,184	Volofin Finance Designated Activity Co Series 2024-1A Class A	5.94%	15/06/2037	248,982	0.04
110,176	Volofin Finance Designated Activity Co Series 2024-1A Class B	6.21%	15/06/2037	111,542	0.02
2,000,000	Voya CLO Ltd Series 2024-7X Class D1	6.53%	20/01/2038	2,009,590	0.30
550,000	Wells Fargo Commercial Mortgage Trust 2016-NXS6 Class C	4.40%	15/11/2049	540,459	0.08
182,000	Wells Fargo Commercial Mortgage Trust 2017-C39 Class C	4.12%	15/09/2050	168,749	0.03
259,545	Willis Engine Structured Trust VIII Series 2025-A Class B	6.07%	15/06/2050	259,721	0.04
	Total United States Dollar			**70,129,164**	**10.49**
	Total Asset Backed Securities **			**78,454,877**	**11.73**

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%)				
	Euro				
900,000	Abertis Infraestructuras Finance BV*	4.87%	Perpetual	1,049,341	0.16
1,000,000	ABN AMRO Bank NV*	6.38%	Perpetual	1,224,511	0.18
1,400,000	Achmea BV*	5.75%	Perpetual	1,596,269	0.24
911,237	Adler Financing Sarl*	8.25%	31/12/2028	1,178,226	0.18
852,000	Aegis Lux 1a Sarl**	5.63%	29/10/2031	991,197	0.15
600,000	Ageas SA/NV*	5.88%	Perpetual	701,179	0.10
800,000	Ahlstrom Holding 3 Oy*	3.63%	04/02/2028	913,176	0.14
850,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	5.38%	21/05/2030	1,005,571	0.15
800,000	Alexandrite Monnet UK Holdco Plc**	6.88%	31/05/2031	923,252	0.14
600,000	Allwyn Entertainment Financing UK Plc**	4.63%	15/08/2031	684,794	0.10
791,789	Altice France SA*	5.50%	15/10/2031	893,105	0.13
600,000	Amber Finco Plc*	6.63%	15/07/2029	711,275	0.11
650,000	ams-OSRAM AG**	7.25%	31/05/2032	766,784	0.11
750,000	Aramark International Finance Sarl**	4.38%	15/04/2033	847,963	0.13
800,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc*	3.00%	01/09/2029	882,405	0.13
600,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc*	5.00%	30/01/2031	692,639	0.10
679,154	Atos Group**	5.20%	18/12/2030	782,750	0.12
415,000	Atos Group**	7.66%	21/05/2031	466,049	0.07
490,000	Atos Group*	8.13%	21/05/2031	554,458	0.08
800,000	Atos Group**	9.36%	18/12/2029	1,051,066	0.16
600,000	Banco Bilbao Vizcaya Argentaria SA*	6.88%	Perpetual	739,716	0.11
1,800,000	Banco Santander SA*	3.63%	Perpetual	1,996,716	0.30
601,000	Banijay Gaming SAS**	5.13%	10/12/2031	699,078	0.10
600,000	Bayer AG*	5.38%	25/03/2082	708,182	0.11
400,000	Bayer AG*	5.50%	13/09/2054	472,060	0.07
600,000	BCP V Modular Services Finance II Plc**	4.75%	30/11/2028	651,158	0.10
150,000	BCP V Modular Services Finance II Plc**	6.50%	10/07/2031	149,220	0.02
900,000	Beach Acquisition Bidco LLC**	5.25%	15/07/2032	1,049,484	0.16
951,000	Benteler International Austria GmbH**	7.25%	15/06/2031	1,157,240	0.17
438,000	Birkenstock Group BV & Co KG**	4.50%	15/06/2033	506,108	0.08
800,000	BNP Paribas Cardif SA*	6.13%	Perpetual	935,465	0.14
799,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/ German Bidco 2**	6.50%	15/06/2033	920,990	0.14
602,000	Boots Group Finco LP**	5.38%	31/08/2032	709,071	0.11
1,600,000	BPCE Assurances SA*	5.75%	Perpetual	1,870,406	0.28
1,000,000	CAB SELAS**	7.75%	09/08/2031	1,144,182	0.17
800,000	CaixaBank SA*	3.63%	Perpetual	899,226	0.13
500,000	CECONOMY AG*	6.25%	15/07/2029	590,770	0.09
600,000	Celsa Opco SA*	7.90%	15/12/2030	701,505	0.10
650,000	Celsa Opco SA*	8.25%	15/12/2030	792,758	0.12
992,000	Cesar SpA**	6.50%	30/09/2031	1,162,645	0.17

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	Euro (continued)				
600,000	Cheplapharm Arzneimittel GmbH**	6.75%	15/02/2032	691,673	0.10
900,000	Cheplapharm Arzneimittel GmbH**	7.13%	15/06/2031	1,056,233	0.16
801,000	Cirsa Finance International Sarl*	4.88%	15/10/2031	932,640	0.14
400,000	Clariane SE*	7.88%	Perpetual	456,001	0.07
500,000	Clariant International Financial Services Luxembourg Sarl*	4.13%	15/01/2032	572,639	0.09
800,000	Commerzbank AG*	4.25%	Perpetual	916,389	0.14
600,000	Commerzbank AG*	6.50%	Perpetual	729,127	0.11
1,000,000	Commerzbank AG*	7.88%	Perpetual	1,293,617	0.19
266,000	Constantia Flexibles GmbH**	6.25%	15/07/2032	308,704	0.05
1,000,000	Cooperatieve Rabobank UA*	5.50%	Perpetual	1,162,786	0.17
468,000	CoreWeave Inc**	8.50%	15/07/2032	527,328	0.08
300,000	CPI Property Group SA*	3.75%	Perpetual	317,974	0.05
737,000	CPI Property Group SA*	6.00%	27/01/2032	827,508	0.12
701,000	CPI Property Group SA*	7.50%	Perpetual	745,598	0.11
500,000	Credit Agricole Assurances SA*	5.88%	Perpetual	581,546	0.09
200,000	Credit Agricole SA*	6.50%	Perpetual	241,929	0.04
600,000	CT Investment GmbH*	6.38%	15/04/2030	707,039	0.11
1,000,000	Ctec II GmbH**	5.25%	15/02/2030	1,103,394	0.16
950,000	Currenta Group Holdings Sarl**	5.50%	15/05/2030	1,101,636	0.16
650,000	Deepocean Ltd**	6.00%	08/04/2031	763,697	0.11
900,000	Deutsche Lufthansa AG*	5.25%	15/01/2055	1,052,716	0.16
750,000	Dufry One BV**	4.50%	23/05/2032	869,931	0.13
700,000	Electricite de France SA*	4.38%	Perpetual	796,677	0.12
600,000	Electricite de France SA*	5.63%	Perpetual	720,175	0.11
802,000	Elior Group SA*	5.63%	15/03/2030	901,522	0.13
900,000	Enel SpA*	4.50%	Perpetual	1,014,721	0.15
600,000	Energizer Gamma Acquisition BV**	3.50%	30/06/2029	673,390	0.10
533,000	Ephios Subco 1 Sarl**	9.25%	15/01/2032	604,109	0.09
548,000	Ephios Subco 3 Sarl**	7.88%	31/01/2031	661,712	0.10
800,000	Eroski S Coop*	5.75%	15/05/2031	953,776	0.14
900,000	Essendi SA*	5.50%	15/11/2031	1,045,661	0.16
450,000	Eurofins Scientific SE*	5.75%	Perpetual	542,070	0.08
750,000	Eurofins Scientific SE*	6.75%	Perpetual	899,990	0.13
282,000	Eutelsat Communications SACA**	5.75%	15/03/2031	330,545	0.05
200,000	Eutelsat Communications SACA**	6.25%	15/03/2033	235,351	0.04
400,000	Fedrigoni SpA**	6.13%	15/06/2031	465,215	0.07
493,186	Fiber Midco SpA*	10.75%	15/06/2029	528,325	0.08
450,000	Fibercop SpA**	1.63%	18/01/2029	491,059	0.07
700,000	Fibercop SpA*	5.20%	30/06/2031	810,798	0.12
500,000	Flora Food Management BV**	6.88%	02/07/2029	560,417	0.08

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	Euro (continued)				
800,000	Forvia SE*	5.38%	15/03/2031	937,612	0.14
200,000	Forvia SE*	5.63%	15/06/2030	236,197	0.04
1,100,000	Fressnapf Holding SE**	5.25%	31/10/2031	1,284,438	0.19
802,000	Froneri Lux FinCo Sarl**	4.75%	01/08/2032	895,312	0.13
564,002	Globalworth Real Estate Investments Ltd*	6.25%	31/03/2030	658,638	0.10
700,000	Grifols SA*	3.88%	15/10/2028	795,637	0.12
1,046,154	Grifols SA*	7.50%	01/05/2030	1,247,016	0.19
900,000	Gruenenthal GmbH**	4.63%	15/11/2031	1,034,717	0.15
600,000	Heimstaden AB*	6.75%	Perpetual	721,758	0.11
399,000	Heimstaden AB*	7.36%	24/01/2031	465,342	0.07
250,000	Heimstaden Bostad AB*	2.63%	Perpetual	281,924	0.04
200,000	Heimstaden Bostad AB*	3.63%	Perpetual	227,915	0.03
998,000	Heimstaden Bostad AB*	6.25%	Perpetual	1,185,473	0.18
950,000	Holding d'Infrastructures des Metiers de l'Environnement SAS*	3.88%	31/01/2031	1,082,465	0.16
586,000	HomeVi SASU*	6.63%	31/10/2031	681,524	0.10
615,000	HSBC Holdings Plc*	4.75%	Perpetual	710,296	0.11
316,000	IHO Verwaltungs GmbH*	5.63%	15/05/2031	376,279	0.06
300,000	IHO Verwaltungs GmbH*	6.75%	15/11/2029	359,448	0.05
500,000	IHO Verwaltungs GmbH*	7.00%	15/11/2031	612,341	0.09
500,000	INEOS Quattro Finance 2 Plc*	8.50%	15/03/2029	523,840	0.08
1,002,000	Kronos International Inc**	9.50%	15/03/2029	1,130,309	0.17
800,000	Landesbank Baden-Wuerttemberg*	6.75%	Perpetual	967,839	0.14
800,000	Landesbank Hessen-Thueringen Girozentrale*	6.13%	Perpetual	928,897	0.14
499,251	LHMC Finco 2 Sarl*	8.63%	15/05/2030	588,993	0.09
159,000	Lottomatica Group SpA*	4.63%	30/04/2032	183,114	0.03
499,000	Lottomatica Group SpA*	4.88%	31/01/2031	582,795	0.09
650,000	LSF12 Pillar Investments US Inc**	5.75%	15/05/2033	739,651	0.11
400,000	Lune Holdings Sarl**	5.63%	15/11/2028	11,433	0.00
698,000	Manuchar Group Sarl**	7.40%	07/07/2032	796,133	0.12
800,000	Mehilainen Yhtiot Oy**	5.13%	30/06/2032	924,504	0.14
200,000	Metlen Energy & Metals SA*	3.88%	26/05/2031	219,349	0.03
250,000	Metlen Energy & Metals SA*	4.00%	17/10/2029	276,389	0.04
750,000	MKS Inc**	4.25%	15/02/2034	846,083	0.13
1,000,000	Multiversity SpA**	7.13%	17/05/2031	1,189,347	0.18
500,000	Nexans SA*	4.25%	11/03/2030	584,240	0.09
301,000	Nidda Healthcare Holding GmbH**	5.38%	23/10/2030	346,936	0.05
649,000	Nidda Healthcare Holding GmbH**	5.63%	21/02/2030	753,356	0.11
250,000	Nidda Healthcare Holding GmbH**	7.00%	21/02/2030	295,342	0.04
289,000	Nouryon Finance BV**	6.13%	15/07/2031	336,081	0.05
1,201,000	OAK-Eagle Acquireco Inc**	6.25%	01/07/2033	1,440,700	0.22

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	Euro (continued)				
850,000	Odido Group Holding BV**	5.50%	15/01/2030	980,292	0.15
300,000	Olympus Water US Holding Corp*	5.38%	01/10/2029	336,335	0.05
852,000	Olympus Water US Holding Corp**	6.13%	15/02/2033	981,261	0.15
700,000	Orsted AS*	5.13%	14/03/3024	817,596	0.12
500,000	Orsted AS*	5.25%	08/12/3022	585,932	0.09
800,000	Paprec Holding SA**	4.50%	15/07/2032	916,316	0.14
600,000	Progroup AG*	5.13%	15/04/2029	702,841	0.10
400,000	Progroup AG*	5.38%	15/04/2031	468,388	0.07
800,000	Proximus SADP*	4.75%	Perpetual	930,999	0.14
1,000,000	Prysmian SpA*	5.25%	Perpetual	1,186,373	0.18
550,000	Rossini Sarl*	6.75%	31/12/2029	652,524	0.10
500,000	Schaeffler AG*	3.38%	12/10/2028	569,266	0.09
1,200,000	Schaeffler AG*	4.50%	28/03/2030	1,393,600	0.21
400,000	Schaeffler AG*	5.38%	01/04/2031	478,557	0.07
499,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc Series REGS**	5.50%	15/05/2033	559,393	0.08
400,000	SoftBank Group Corp*	5.88%	10/07/2031	459,885	0.07
378,000	SoftBank Group Corp*	6.38%	22/04/2030	443,674	0.07
801,000	Stellantis NV*	6.25%	Perpetual	898,374	0.13
400,000	Stellantis NV*	6.88%	Perpetual	445,188	0.07
800,000	Sudzucker International Finance BV*	5.95%	Perpetual	901,412	0.13
1,000,000	Sunrise FinCo I BV**	4.63%	15/05/2032	1,146,354	0.17
600,000	Supernova Invest GmbH*	4.38%	23/06/2031	684,946	0.10
500,000	TDC Brands A/S**	8.00%	30/04/2031	580,324	0.09
502,000	TeamSystem SpA**	5.00%	01/07/2031	554,060	0.08
602,000	Techem Verwaltungsgesellschaft 675 mbH**	4.63%	15/07/2032	693,647	0.10
1,400,000	Telefonica Europe BV*	5.75%	Perpetual	1,696,065	0.25
1,100,000	Teva Pharmaceutical Finance Netherlands II BV*	4.38%	09/05/2030	1,281,497	0.19
270,000	Teva Pharmaceutical Finance Netherlands II BV*	7.38%	15/09/2029	341,376	0.05
307,000	Teva Pharmaceutical Finance Netherlands II BV*	7.88%	15/09/2031	411,713	0.06
800,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	8.25%	15/05/2030	837,456	0.13
1,100,000	Transportes Aereos Portugueses SA*	5.13%	15/11/2029	1,284,013	0.19
850,000	Trivium Packaging Finance BV*	6.63%	15/07/2030	1,020,336	0.15
500,000	UGI International LLC**	2.50%	01/12/2029	541,929	0.08
288,000	UGI International LLC**	5.00%	01/06/2031	336,738	0.05
1,100,000	Unibail-Rodamco-Westfield SE*	4.88%	Perpetual	1,275,289	0.19
1,400,000	Unipol Assicurazioni SpA*	6.00%	Perpetual	1,631,724	0.24
1,025,000	United Group BV**	6.25%	31/01/2032	1,203,687	0.18
550,000	United Group BV**	6.50%	31/10/2031	649,993	0.10
150,000	United Group BV**	6.75%	15/02/2031	178,941	0.03
800,000	Valeo SE*	4.63%	23/03/2032	914,390	0.14

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	Euro (continued)				
500,000	Valeo SE*	5.13%	20/05/2031	591,087	0.09
262,000	Verisure Holding AB*	4.13%	02/01/2032	301,992	0.05
400,000	Verisure Holding AB*	5.50%	15/05/2030	470,799	0.07
766,809	Verisure Midholding AB*	5.25%	15/02/2029	879,005	0.13
1,300,000	VF Corp*	0.63%	25/02/2032	1,222,984	0.18
200,000	Vmed O2 UK Financing I Plc**	5.63%	15/04/2032	201,542	0.03
400,000	Volkswagen International Finance NV*	7.50%	Perpetual	487,392	0.07
387,000	VZ Secured Financing BV**	5.25%	15/01/2033	423,124	0.06
500,000	Wintershall Dea Finance 2 BV*	3.00%	Perpetual	556,323	0.08
451,000	Wintershall Dea Finance 2 BV*	6.12%	Perpetual	534,842	0.08
800,000	ZF Europe Finance BV*	5.50%	17/02/2032	906,463	0.14
800,000	ZF Europe Finance BV*	7.00%	12/06/2030	973,751	0.15
296,000	Ziggo Bond Co BV**	6.13%	15/11/2032	307,066	0.05
	Total Euro			**132,256,325**	**19.78**
	Pound Sterling				
1,200,000	Aldermore Group Plc*	6.00%	01/10/2035	1,592,234	0.24
1,000,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl*	4.88%	01/06/2028	1,323,362	0.20
220,000	Aviva Plc*	6.88%	Perpetual	297,786	0.04
498,000	Co.-Operative Group Ltd**	8.25%	15/12/2031	678,853	0.10
600,000	Coventry Building Society*	8.75%	Perpetual	839,182	0.13
171,000	CPI Property Group SA*	8.88%	Perpetual	211,822	0.03
400,000	CPUK Finance Ltd*	4.50%	28/08/2027	526,340	0.08
401,000	CPUK Finance Ltd**	6.88%	28/08/2032	537,555	0.08
750,000	Deuce Finco Plc**	7.00%	20/11/2031	1,019,267	0.15
1,048,000	Edge Finco Plc**	8.13%	15/08/2031	1,459,400	0.22
400,000	Electricite de France SA*	7.38%	Perpetual	557,815	0.08
398,000	Jerrold Finco Plc**	7.50%	15/06/2031	537,667	0.08
350,000	Jerrold Finco Plc**	8.50%	15/07/2032	467,856	0.07
600,000	Legal & General Group Plc*	7.13%	Perpetual	796,350	0.12
1,010,000	Lloyds Banking Group Plc*	8.50%	Perpetual	1,402,324	0.21
599,000	Maison Finco Plc**	7.25%	30/04/2032	767,626	0.11
700,000	Miller Homes Group Finco Plc**	7.00%	15/05/2029	928,295	0.14
800,000	Nationwide Building Society*	7.50%	Perpetual	1,092,044	0.16
1,240,000	NatWest Group Plc*	5.13%	Perpetual	1,640,929	0.25
1,100,000	NatWest Group Plc*	7.50%	Perpetual	1,504,599	0.22
1,800,000	Pension Insurance Corp Plc*	6.88%	15/11/2034	2,458,073	0.37
500,000	Pinnacle Bidco Plc*	10.00%	11/10/2028	689,655	0.10
500,000	Punch Finance Plc**	7.88%	30/12/2030	686,310	0.10
800,000	Verizon Communications Inc*	5.74%	15/06/2056	1,058,903	0.16

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	Pound Sterling (continued)				
410,000	Virgin Media O2 Vendor Financing Notes VIII DAC*	8.88%	15/07/2033	443,982	0.07
100,000	Vmed O2 UK Financing I Plc**	4.50%	15/07/2031	109,541	0.02
	Total Pound Sterling			**23,627,770**	**3.53**
	United States Dollar				
1,960,000	1261229 BC Ltd**	10.00%	15/04/2032	1,986,472	0.30
350,000	3264 re Ltd**	10.02%	08/01/2029	348,810	0.05
250,000	Abu Dhabi Commercial Bank PJSC*	5.38%	18/07/2028	253,334	0.04
457,000	Abu Dhabi Commercial Bank PJSC**	8.00%	Perpetual	474,954	0.07
1,100,000	Acushnet Co**	5.63%	01/12/2033	1,096,927	0.16
1,825,000	ADI Escrow Issuer LLC**	7.13%	15/07/2034	1,862,948	0.28
810,000	ADT Security Corp**	5.88%	15/10/2033	796,309	0.12
1,210,000	Advance Auto Parts Inc**	7.00%	01/08/2030	1,241,414	0.19
950,000	Advance Auto Parts Inc**	7.38%	01/08/2033	985,278	0.15
455,000	Africa Finance Corp*	5.38%	23/06/2031	454,935	0.07
389,000	Africa Finance Corp*	7.50%	Perpetual	394,868	0.06
673,000	Ahead DB Holdings LLC**	6.63%	01/05/2028	675,907	0.10
545,000	Akbank TAS**	9.37%	Perpetual	557,076	0.08
250,000	Alamo Re Ltd*	11.04%	07/06/2028	249,750	0.04
1,315,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.63%	31/03/2032	1,272,061	0.19
970,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	7.00%	21/05/2030	1,005,026	0.15
400,000	Aldar Properties PJSC**	6.62%	15/04/2055	399,651	0.06
1,380,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer**	7.00%	15/01/2031	1,403,147	0.21
1,605,000	Allied Universal Holdco LLC**	7.88%	15/02/2031	1,678,700	0.25
1,175,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.00%	01/06/2029	1,170,613	0.17
1,810,000	Alpha Generation LLC**	6.25%	15/01/2034	1,782,181	0.27
1,130,000	Alpha Generation LLC**	6.75%	15/10/2032	1,151,305	0.17
365,000	Altice France SA**	6.50%	15/10/2031	354,055	0.05
250,000	Altice France SA**	6.50%	15/04/2032	241,816	0.04
519,046	Altice France SA**	6.88%	15/10/2030	504,011	0.08
541,408	Altice France SA**	6.88%	15/07/2032	525,623	0.08
895,000	American Electric Power Co Inc**	6.05%	15/03/2056	890,243	0.13
1,640,000	Amkor Technology Inc**	5.88%	01/10/2033	1,647,745	0.25
1,720,000	Amsted Industries Inc**	6.38%	15/03/2033	1,740,367	0.26
723,000	Amynta Agency Borrower Inc & Amynta Warranty Borrower Inc**	7.50%	15/07/2033	695,596	0.10
1,035,000	Antero Midstream Partners LP/Antero Midstream Finance Corp**	6.63%	01/02/2032	1,057,662	0.16
652,000	Antofagasta Plc*	6.25%	02/05/2034	691,434	0.10
2,275,000	APLD ComputeCo 2 LLC**	6.75%	15/03/2031	2,284,789	0.34
500,000	Aquila Re I Ltd Series 2024-1*	8.06%	10/06/2030	499,950	0.07
965,000	Archrock Partners LP/Archrock Partners Finance Corp**	6.63%	01/09/2032	984,716	0.15

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
1,115,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	4.00%	01/09/2029	1,060,463	0.16
640,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	6.25%	30/01/2031	647,575	0.10
480,000	Artera Services LLC**	8.50%	15/02/2031	432,083	0.06
550,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp**	6.63%	15/07/2033	556,527	0.08
500,000	Atlas Capital DAC*	9.62%	07/06/2029	499,650	0.07
250,000	Atlas Capital DAC**	10.89%	07/06/2028	254,600	0.04
1,455,000	Avient Corp**	6.25%	01/11/2031	1,475,329	0.22
600,000	Axis Bank Ltd*	4.10%	Perpetual	598,520	0.09
895,000	Azule Energy Finance Plc**	8.13%	23/01/2030	900,960	0.13
780,000	Azule Energy Finance Plc**	8.25%	22/01/2031	781,568	0.12
1,265,000	Banco Bilbao Vizcaya Argentaria SA*	7.13%	Perpetual	1,281,627	0.19
505,000	Banco de Credito e Inversiones SA**	8.75%	Perpetual	543,976	0.08
300,000	Banco Mercantil del Norte SA**	6.63%	Perpetual	285,917	0.05
200,000	Bank Negara Indonesia Persero Tbk PT*	7.15%	Perpetual	199,850	0.03
300,000	Banque Ouest Africaine de Developpement**	8.20%	13/02/2055	297,100	0.04
750,000	Barclays Plc*	4.38%	Perpetual	730,926	0.11
1,210,000	Barclays Plc*	7.63%	Perpetual	1,265,338	0.19
970,000	Bath & Body Works Inc*	6.88%	01/11/2035	993,943	0.15
275,000	Bausch Health Cos Inc**	4.88%	01/06/2028	254,497	0.04
165,000	Bausch Health Cos Inc**	5.00%	30/01/2028	146,569	0.02
90,000	Bausch Health Cos Inc**	5.00%	15/02/2029	66,400	0.01
155,000	Bausch Health Cos Inc**	5.25%	30/01/2030	99,317	0.01
245,000	Bausch Health Cos Inc**	11.00%	30/09/2028	249,694	0.04
600,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	7.63%	11/02/2035	620,100	0.09
1,150,000	Bell Telephone Co of Canada or Bell Canada**	6.88%	15/09/2055	1,176,115	0.18
1,815,000	Bell Telephone Co of Canada or Bell Canada**	7.00%	15/09/2055	1,876,118	0.28
400,000	Bidvest Group UK Plc*	6.20%	17/09/2032	404,475	0.06
1,935,000	Black Pearl Compute LLC**	6.13%	15/02/2031	1,962,216	0.29
1,375,000	Blackstone Mortgage Trust Inc**	6.25%	01/06/2031	1,331,051	0.20
990,000	Blackstone Mortgage Trust Inc**	7.75%	01/12/2029	1,026,285	0.15
750,000	Block Inc**	6.00%	15/08/2033	755,606	0.11
1,645,000	Block Inc**	6.50%	15/05/2032	1,680,229	0.25
250,000	Bluebonnet RE Ltd**	12.02%	07/06/2028	257,187	0.04
745,000	BNP Paribas SA**	7.20%	Perpetual	749,991	0.11
250,000	Bonanza RE Ltd**	9.01%	19/12/2027	249,650	0.04
1,965,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/ German Bidco 2**	7.13%	15/06/2033	1,985,292	0.30
290,000	Borr IHC Ltd/Borr Finance LLC**	8.75%	15/01/2032	283,437	0.04
285,000	Borr IHC Ltd/Borr Finance LLC**	9.00%	15/01/2034	275,817	0.04
810,000	Brandywine Operating Partnership LP*	6.13%	15/01/2031	774,843	0.12
250,000	Bridge Street Re Ltd**	7.55%	07/01/2028	249,675	0.04

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
350,000	BSF Finance*	5.76%	03/09/2035	344,514	0.05
795,000	Builders FirstSource Inc**	6.75%	15/05/2035	811,553	0.12
250,000	Buttonwood RE Ltd*	11.55%	29/05/2029	249,950	0.04
300,000	C&W Senior Finance Ltd**	9.00%	15/01/2033	303,362	0.05
1,175,000	CACI International Inc**	6.38%	15/06/2033	1,192,413	0.18
860,000	Canpack Group Inc/CANPACK SA**	6.00%	15/05/2031	865,470	0.13
250,000	Cape Lookout Re Ltd**	9.52%	21/03/2029	249,825	0.04
250,000	Cape Lookout Re Ltd**	10.42%	13/03/2028	261,100	0.04
615,000	Capstone Borrower Inc**	8.00%	15/06/2030	584,814	0.09
1,405,000	Capstone Copper Corp**	6.75%	31/03/2033	1,424,969	0.21
1,805,000	Carnival Corp Ltd**	6.13%	15/02/2033	1,827,734	0.27
345,000	Caturus Energy LLC**	7.13%	15/05/2031	341,768	0.05
925,000	Caturus Energy LLC**	8.50%	15/02/2030	964,390	0.14
935,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.25%	01/02/2031	842,778	0.13
650,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	01/05/2032	574,287	0.09
610,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	01/06/2033	529,715	0.08
625,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.75%	01/03/2030	592,919	0.09
600,000	CCO Holdings LLC/CCO Holdings Capital Corp**	5.00%	01/02/2028	592,792	0.09
360,000	CCO Holdings LLC/CCO Holdings Capital Corp**	6.38%	01/09/2029	359,840	0.05
635,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.00%	01/02/2033	623,263	0.09
540,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.38%	01/03/2031	541,662	0.08
320,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.38%	01/02/2036	314,205	0.05
900,000	Celanese US Holdings LLC*	7.00%	15/02/2031	926,968	0.14
690,000	Celanese US Holdings LLC*	7.38%	15/02/2034	713,370	0.11
500,000	Cemex SAB de CV**	7.20%	Perpetual	520,825	0.08
1,080,000	Centene Corp**	3.38%	15/02/2030	1,007,148	0.15
1,560,000	Centene Corp**	4.63%	15/12/2029	1,514,115	0.23
805,000	Century Aluminum Co**	6.88%	01/08/2032	828,627	0.12
1,145,000	Champ Acquisition Corp**	8.38%	01/12/2031	1,200,976	0.18
700,000	Champions Financing Inc**	8.75%	15/02/2029	681,429	0.10
250,000	Chartwell RE Ltd*	8.04%	07/06/2029	249,850	0.04
250,000	Chartwell RE Ltd**	9.91%	07/06/2028	257,800	0.04
250,000	Chartwell RE Ltd*	16.04%	07/06/2029	249,800	0.04
1,045,000	Chobani LLC/Chobani Finance Corp Inc**	6.38%	15/04/2034	1,061,255	0.16
340,000	CHS/Community Health Systems Inc**	6.00%	15/01/2029	336,831	0.05
255,000	CHS/Community Health Systems Inc**	6.13%	01/04/2030	229,182	0.03
274,000	CHS/Community Health Systems Inc**	10.88%	15/01/2032	295,424	0.04
925,000	Citigroup Inc**	7.13%	Perpetual	946,779	0.14
2,245,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/09/2032	2,294,222	0.34
1,095,000	Clear Channel Outdoor Holdings Inc**	7.50%	15/03/2033	1,153,719	0.17

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
1,250,000	Cleveland-Cliffs Inc**	7.00%	15/03/2032	1,241,682	0.19
1,095,000	Cloud Software Group Inc**	6.50%	31/03/2029	1,063,268	0.16
355,000	Cloud Software Group Inc**	9.00%	30/09/2029	344,844	0.05
500,000	CMS Energy Corp**	6.50%	01/06/2055	512,262	0.08
400,000	Colombia Telecomunicaciones SA ESP**	4.95%	17/07/2030	381,150	0.06
1,585,000	Columbus McKinnon Corp**	7.13%	01/02/2033	1,589,642	0.24
700,000	Compania de Minas Buenaventura SAA**	6.80%	04/02/2032	722,751	0.11
652,000	Constellation Oil Services Holding SA**	9.38%	07/11/2029	686,817	0.10
970,000	Core Scientific Finance I LLC**	7.75%	15/05/2031	984,357	0.15
625,000	CoreWeave Inc**	9.00%	01/02/2031	618,415	0.09
625,000	CoreWeave Inc**	9.75%	01/10/2031	624,065	0.09
355,000	Cornerstone Building Brands Inc**	9.50%	15/08/2029	218,958	0.03
790,000	Cougar JV Subsidiary LLC**	8.00%	15/05/2032	828,600	0.12
2,335,000	CQP Holdco LP/BIP-V Chinook Holdco LLC**	5.50%	15/06/2031	2,292,818	0.34
235,000	Crescent Energy Finance LLC**	7.38%	15/01/2033	233,718	0.03
350,000	Crescent Energy Finance LLC**	7.63%	01/04/2032	353,041	0.05
210,000	Crescent Energy Finance LLC**	8.38%	15/01/2034	216,429	0.03
340,000	CSC Holdings LLC**	5.50%	15/04/2027	228,092	0.03
1,135,000	CSC Holdings LLC**	11.25%	15/05/2028	734,853	0.11
585,000	CSC Holdings LLC**	11.75%	31/01/2029	360,212	0.05
1,400,000	CVS Health Corp**	6.75%	10/12/2054	1,459,157	0.22
1,425,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.13%	15/04/2031	1,428,314	0.21
865,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.38%	15/04/2034	865,433	0.13
855,000	DBR Land Holdings LLC**	6.25%	01/12/2030	868,791	0.13
865,000	Dealer Tire Financial LLC**	10.38%	01/10/2031	862,401	0.13
412,000	Dexko Global Inc**	7.50%	15/04/2032	340,311	0.05
400,000	Digicel International Finance Ltd/Difl US LLC**	8.63%	01/08/2032	412,157	0.06
245,000	Discovery Communications LLC**	4.13%	15/05/2029	242,736	0.04
810,000	Discovery Global Holdings Inc**	4.28%	15/03/2032	727,356	0.11
340,000	Discovery Global Holdings Inc**	5.05%	15/03/2042	249,499	0.04
815,000	DISH DBS Corp**	5.75%	01/12/2028	790,179	0.12
945,000	DISH DBS Corp**	7.38%	01/07/2028	908,151	0.14
810,000	Dominion Energy Inc**	6.63%	15/05/2055	835,655	0.12
600,000	Ecopetrol SA**	6.88%	29/04/2030	611,321	0.09
690,000	EF Holdco/EF Cayman Hold/Ellington Finance REIT Cayman/TRS/EF Cayman Non-MTM**	7.38%	30/09/2030	687,554	0.10
650,000	EIG Pearl Holdings Sarl*	4.39%	30/11/2046	527,795	0.08
339,000	Elect Global Investments Ltd**	7.20%	Perpetual	357,018	0.05
595,000	ELK Grove Village Property LLC**	7.50%	15/06/2031	599,469	0.09
450,000	Emirates NBD Bank PJSC**	4.25%	Perpetual	444,589	0.07
500,000	Emirates NBD Bank PJSC*	5.13%	29/06/2031	499,724	0.07

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
1,000,000	Enbridge Inc**	7.20%	27/06/2054	1,063,239	0.16
1,195,000	Enbridge Inc**	8.25%	15/01/2084	1,262,111	0.19
550,000	Endeavour Mining Plc**	7.00%	28/05/2030	561,331	0.08
660,443	Energean Israel Finance Ltd**	5.38%	30/03/2028	653,767	0.10
600,000	EnerSys**	6.63%	15/01/2032	613,868	0.09
2,635,000	EquipmentShare.com Inc**	8.63%	15/05/2032	2,744,313	0.41
200,000	Esentia Energy Development SAB de CV**	6.50%	30/07/2038	196,660	0.03
700,000	Eversource Energy**	6.10%	15/08/2056	698,873	0.10
680,000	Eversource Energy**	6.35%	15/08/2056	680,846	0.10
680,000	Excelerate Energy LP**	8.00%	15/05/2030	717,502	0.11
775,000	Fair Isaac Corp**	6.00%	15/05/2033	763,525	0.11
760,000	Fair Isaac Corp**	6.25%	15/09/2034	749,051	0.11
505,000	Fibercop SpA**	6.38%	15/11/2033	506,555	0.08
505,000	Fibercop SpA**	7.20%	18/07/2036	519,114	0.08
400,000	FIBRA Prologis**	5.63%	14/01/2038	387,040	0.06
396,203	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple**	7.25%	31/01/2041	402,641	0.06
250,000	Finca RE Ltd**	8.80%	07/06/2028	253,925	0.04
1,105,000	First Quantum Minerals Ltd**	7.25%	15/02/2034	1,133,648	0.17
925,000	First Quantum Minerals Ltd**	8.63%	01/06/2031	964,228	0.14
965,000	FMC Corp**	8.00%	01/06/2031	1,005,037	0.15
870,000	Focus Financial Partners LLC**	6.75%	15/09/2031	875,853	0.13
600,000	Fortune Star BVI Ltd*	8.50%	19/05/2028	616,663	0.09
1,110,000	Forvia SE**	6.75%	15/09/2033	1,110,226	0.17
250,000	Four Lakes Re Ltd**	9.05%	07/01/2028	254,237	0.04
800,000	Fresnillo Plc**	4.25%	02/10/2050	622,200	0.09
1,570,000	Froneri Lux FinCo Sarl**	6.00%	01/08/2032	1,540,621	0.23
500,000	FS Luxembourg Sarl**	8.13%	11/02/2036	454,138	0.07
920,000	FTAI Aviation Investors LLC**	7.00%	01/05/2031	953,592	0.14
520,000	Gaia Purchaser Inc**	7.63%	15/07/2033	526,285	0.08
603,000	Galaxy Pipeline Assets Bidco Ltd*	2.63%	31/03/2036	526,801	0.08
300,000	Galileo Re Ltd**	8.55%	08/01/2030	293,655	0.04
915,000	Garda World Security Corp**	6.50%	15/01/2031	928,354	0.14
1,965,000	Garda World Security Corp**	8.25%	01/08/2032	2,012,622	0.30
250,000	Gateway Re Ltd**	13.05%	07/07/2027	257,950	0.04
250,000	Gateway Re Ltd**	14.05%	07/07/2028	261,475	0.04
430,000	Genesis Energy LP/Genesis Energy Finance Corp*	6.75%	15/03/2034	426,932	0.06
806,000	Genesis Energy LP/Genesis Energy Finance Corp*	7.88%	15/05/2032	831,558	0.12
920,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.00%	15/05/2033	957,496	0.14
625,000	Global Infrastructure Solutions Inc**	5.63%	01/06/2029	625,016	0.09
2,180,000	Global Medical Response Inc**	7.38%	01/10/2032	2,260,442	0.34

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
605,000	Global Partners LP/GLP Finance Corp**	7.13%	01/07/2033	612,533	0.09
1,250,000	Global Partners LP/GLP Finance Corp**	8.25%	15/01/2032	1,309,761	0.20
1,870,000	Goat Holdco LLC**	6.75%	01/02/2032	1,917,960	0.29
1,330,000	Golar LNG Ltd**	7.50%	02/10/2030	1,353,218	0.20
775,000	Goodyear Tire & Rubber Co**	8.88%	15/07/2032	782,239	0.12
835,000	Granite Construction Inc**	6.38%	15/06/2034	851,159	0.13
945,600	Greenko Wind Projects Mauritius Ltd**	7.25%	27/09/2028	953,644	0.14
600,000	Greensaif Pipelines Bidco Sarl*	6.51%	23/02/2042	635,257	0.09
200,000	Greentown China Holdings Ltd**	8.45%	24/02/2028	201,424	0.03
326,000	Grupo Nutresa SA**	7.88%	Perpetual	326,000	0.05
500,000	Grupo Nutresa SA**	9.00%	12/05/2035	556,625	0.08
235,000	Grupo Televisa SAB*	5.00%	13/05/2045	160,900	0.02
265,000	Grupo Televisa SAB*	6.13%	31/01/2046	205,449	0.03
500,000	GWS Re Ltd**	4.02%	07/06/2029	500,000	0.07
285,000	HAH Group Holding Co LLC**	9.75%	01/10/2031	255,366	0.04
543,000	Hanwha Life Insurance Co Ltd**	6.30%	24/06/2055	559,969	0.08
1,210,000	Harvest Midstream I LP**	7.50%	15/05/2032	1,253,945	0.19
400,000	HDFC Bank Ltd**	3.70%	Perpetual	399,636	0.06
250,000	Herbie Re Ltd**	10.80%	08/01/2029	252,275	0.04
250,000	Herbie Re Ltd**	14.30%	08/01/2029	252,250	0.04
1,281,000	Herc Holdings Inc**	7.00%	15/06/2030	1,327,440	0.20
1,232,000	Herc Holdings Inc**	7.25%	15/06/2033	1,285,293	0.19
250,000	Hestia Re Ltd**	11.77%	13/03/2028	255,450	0.04
500,000	Hestia Re Ltd**	13.04%	16/04/2029	504,050	0.08
265,000	Hilcorp Energy I LP/Hilcorp Finance Co**	5.75%	01/02/2029	264,104	0.04
1,290,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.25%	15/04/2032	1,249,489	0.19
530,000	Hilcorp Energy I LP/Hilcorp Finance Co**	8.38%	01/11/2033	552,172	0.08
1,665,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc**	6.63%	15/01/2032	1,690,751	0.25
1,300,000	Howard Midstream Energy Partners LLC**	6.63%	15/01/2034	1,311,809	0.20
250,000	HSBC Holdings Plc**	6.75%	Perpetual	252,304	0.04
265,000	HSBC Holdings Plc**	7.00%	Perpetual	272,656	0.04
530,000	HUB International Ltd**	5.63%	01/12/2029	528,410	0.08
1,650,000	HUB International Ltd**	7.25%	15/06/2030	1,694,149	0.25
1,135,000	HUB International Ltd**	7.38%	31/01/2032	1,156,003	0.17
1,085,000	Hybar LLC**	7.38%	01/07/2034	1,091,622	0.16
1,165,000	IHO Verwaltungs GmbH**	7.75%	15/11/2030	1,206,728	0.18
422,000	IHS Holding Ltd**	6.25%	29/11/2028	419,597	0.06
456,000	IHS Holding Ltd**	8.25%	29/11/2031	477,333	0.07
200,000	Industrial Subordinated Trust 2 0**	6.55%	15/04/2036	203,228	0.03
830,000	Infinity Natural Resources LLC**	7.63%	01/04/2031	824,971	0.12

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
250,000	ING Groep NV**	3.88%	Perpetual	246,498	0.04
280,000	Insight Enterprises Inc**	6.63%	15/05/2032	284,769	0.04
1,600,000	Jane Street Group/JSG Finance Inc**	7.13%	30/04/2031	1,655,138	0.25
30,000	JELD-WEN Holding Inc**	7.00%	01/09/2032	17,461	0.00
240,000	JELD-WEN Inc**	4.88%	15/12/2027	191,334	0.03
990,000	JH North America Holdings Inc**	6.13%	31/07/2032	998,907	0.15
445,000	K Hovnanian Enterprises Inc**	8.00%	01/04/2031	459,475	0.07
295,000	K Hovnanian Enterprises Inc**	8.38%	01/10/2033	303,374	0.05
1,278,000	KazMunayGas National Co JSC*	6.38%	24/10/2048	1,289,961	0.19
400,000	Kilimanjaro II Re Ltd**	7.27%	09/07/2029	403,100	0.06
250,000	Kilimanjaro II Re Ltd**	7.52%	09/07/2029	253,025	0.04
250,000	Kilimanjaro II Re Ltd**	10.02%	08/07/2030	253,387	0.04
250,000	Kilimanjaro III Re Ltd*	15.31%	08/07/2030	250,116	0.04
250,000	Kilimanjaro III Re Ltd*	15.56%	09/07/2029	250,115	0.04
491,000	Klabin Austria GmbH**	3.20%	12/01/2031	443,650	0.07
705,000	Kodiak Gas Services LLC**	6.50%	01/10/2033	715,031	0.11
620,000	Kodiak Gas Services LLC**	6.75%	01/10/2035	636,415	0.10
250,000	Lapis London Bridge 2 PCC Ltd**	11.29%	09/01/2029	251,225	0.04
400,000	LD Celulose International GmbH**	7.95%	26/01/2032	418,727	0.06
520,000	Level 3 Financing Inc**	6.88%	30/06/2033	534,589	0.08
1,460,000	Level 3 Financing Inc**	7.00%	31/03/2034	1,506,469	0.23
420,000	Level 3 Financing Inc**	8.50%	15/01/2036	451,344	0.07
250,000	LG Energy Solution Ltd**	5.88%	02/04/2035	253,525	0.04
285,000	LifePoint Health Inc**	10.00%	01/06/2032	284,875	0.04
1,340,000	Light & Wonder International Inc**	6.25%	01/10/2033	1,333,313	0.20
875,000	Lindblad Expeditions LLC**	7.00%	15/09/2030	905,224	0.14
250,000	Longfor Group Holdings Ltd**	3.95%	16/09/2029	210,220	0.03
830,000	Lsf12 Helix Parent LLC**	7.13%	01/02/2033	805,693	0.12
1,330,000	M&T Bank Corp**	3.50%	Perpetual	1,325,097	0.20
1,070,000	Macy's Retail Holdings LLC**	7.38%	01/08/2033	1,124,756	0.17
1,595,000	Madison IAQ LLC**	5.88%	30/06/2029	1,596,788	0.24
640,000	Magnera Corp**	7.25%	15/11/2031	625,322	0.09
1,055,000	Manitowoc Co Inc**	9.25%	01/10/2031	1,135,378	0.17
1,015,000	Marriott Ownership Resorts Inc**	6.50%	01/10/2033	1,009,340	0.15
645,000	Masterbrand Inc**	7.00%	15/07/2032	654,249	0.10
980,000	Matador Resources Co**	6.00%	15/04/2034	956,014	0.14
160,000	Matador Resources Co**	6.25%	15/04/2033	159,498	0.02
525,000	Matador Resources Co**	6.50%	15/04/2032	528,145	0.08
940,000	Mattamy Group Corp**	6.00%	15/12/2033	903,406	0.14
500,000	Matterhorn Re Ltd**	15.94%	04/02/2028	494,750	0.07

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
665,000	Mauser Packaging Solutions Holding Co**	7.88%	15/04/2030	680,199	0.10
1,835,000	Mauser Packaging Solutions Holding Co**	9.25%	15/04/2030	1,806,763	0.27
1,030,000	McGraw-Hill Education Inc**	7.38%	01/09/2031	1,047,598	0.16
250,000	Meadows Ltd**	15.02%	07/12/2029	243,737	0.04
250,000	Meadows Ltd**	15.77%	07/12/2029	251,225	0.04
600,000	Medco Maple Tree Pte Ltd**	8.96%	27/04/2029	619,210	0.09
1,071,000	Melco Resorts Finance Ltd*	5.75%	21/07/2028	1,065,315	0.16
1,840,000	Meridian Arc Holdco LLC**	6.25%	30/04/2031	1,845,327	0.28
250,000	Meritage RE Ltd**	9.02%	08/03/2029	253,275	0.04
95,000	Merlin Entertainments Group US Holdings Inc**	7.38%	15/02/2031	80,230	0.01
1,270,000	Michaels Cos Inc**	8.50%	15/03/2033	1,258,677	0.19
345,000	Michaels Cos Inc**	11.00%	15/03/2034	338,160	0.05
575,000	Midcontinent Communications**	8.00%	15/08/2032	504,562	0.08
575,000	Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp**	4.88%	01/05/2029	560,068	0.08
350,000	Mineral Resources Ltd**	6.00%	01/05/2032	346,461	0.05
345,000	Mineral Resources Ltd**	6.25%	01/05/2034	339,457	0.05
685,000	Mineral Resources Ltd**	7.00%	01/04/2031	709,544	0.11
500,000	Minerva Luxembourg SA**	8.88%	13/09/2033	517,756	0.08
600,000	Minsur SA**	4.50%	28/10/2031	575,602	0.09
585,000	MIWD Holdco II LLC/MIWD Finance Corp**	5.50%	01/02/2030	551,166	0.08
690,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC**	8.25%	15/04/2030	719,212	0.11
260,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC**	11.88%	15/04/2031	281,858	0.04
1,195,000	Molina Healthcare Inc**	6.25%	15/01/2033	1,197,817	0.18
1,045,000	Molina Healthcare Inc**	6.50%	15/02/2031	1,064,380	0.16
325,000	Mona Lisa Re Ltd**	11.55%	08/01/2029	326,170	0.05
250,000	Mona Lisa Re Ltd**	15.55%	08/01/2030	252,762	0.04
350,000	Montoya Re Ltd**	8.80%	09/04/2030	353,115	0.05
80,000	Motion Bondco DAC**	6.63%	15/11/2027	77,456	0.01
250,000	Mystic Re IV Ltd**	8.42%	10/01/2028	250,462	0.04
250,000	Mystic Re IV Ltd**	13.18%	10/01/2028	249,912	0.04
400,000	Mystic Re IV Ltd**	15.52%	08/01/2027	402,300	0.06
515,000	National Mentor Holdings Inc**	10.50%	15/12/2030	543,166	0.08
250,000	Nature Coast Re Ltd**	11.79%	26/02/2030	252,075	0.04
385,000	Navient Corp**	5.50%	15/03/2029	369,778	0.06
865,000	Neptune Bidco US Inc**	9.29%	15/04/2029	882,830	0.13
795,000	Newell Brands Inc**	8.50%	01/06/2028	831,012	0.12
375,000	NextEra Energy Capital Holdings Inc**	6.20%	01/10/2056	374,786	0.06
375,000	NextEra Energy Capital Holdings Inc**	6.63%	01/10/2066	380,920	0.06
1,075,000	NGL Energy Operating LLC/NGL Energy Finance Corp**	8.13%	15/02/2029	1,113,304	0.17
580,000	Nissan Motor Co Ltd**	4.81%	17/09/2030	540,458	0.08

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
520,000	Nissan Motor Co Ltd**	7.75%	17/07/2032	539,166	0.08
250,000	Northshore Re II Ltd**	8.55%	07/04/2028	252,100	0.04
200,000	Nova Securitisation Sarl**	6.50%	03/02/2036	188,227	0.03
1,025,000	Novelis Corp**	6.88%	30/01/2030	1,051,531	0.16
725,000	NRG Energy Inc**	5.75%	15/01/2034	719,719	0.11
500,000	NRG Energy Inc**	6.00%	01/02/2033	502,862	0.08
400,000	NWD MTN Ltd**	4.13%	18/07/2029	344,277	0.05
1,680,000	OAK-Eagle Acquireco Inc**	7.25%	01/07/2033	1,758,374	0.26
965,000	OAK-Eagle Acquireco Inc**	8.75%	01/07/2034	1,024,755	0.15
1,980,000	Oceaneering International Inc**	6.88%	15/07/2034	2,012,316	0.30
250,000	Ocelot Re Ltd**	8.05%	26/02/2029	254,675	0.04
250,000	Ocelot Re Ltd**	11.30%	07/01/2027	250,662	0.04
905,000	Olympus Water US Holding Corp**	6.25%	01/10/2029	892,872	0.13
1,400,000	Olympus Water US Holding Corp**	6.75%	01/08/2032	1,368,919	0.20
930,000	Olympus Water US Holding Corp**	7.25%	15/06/2031	942,402	0.14
430,000	OneMain Finance Corp*	6.13%	15/05/2030	430,313	0.06
1,530,000	OneMain Finance Corp*	6.63%	15/05/2029	1,561,991	0.23
800,000	OneMain Finance Corp*	7.13%	15/09/2032	814,468	0.12
250,000	Palm RE Ltd**	11.27%	07/06/2028	255,212	0.04
100,000	Pampa Energia SA**	7.88%	16/12/2034	103,550	0.02
570,000	Paramount Global**	4.20%	19/05/2032	494,800	0.07
260,000	Paramount Global**	4.38%	15/03/2043	167,948	0.03
245,000	Paramount Global**	4.90%	15/08/2044	162,061	0.02
330,000	Paramount Global**	4.95%	15/01/2031	306,847	0.05
225,000	Paramount Global**	5.85%	01/09/2043	168,580	0.03
245,000	Paramount Global**	7.88%	30/07/2030	257,380	0.04
225,000	Parex Resources Inc**	8.50%	11/05/2031	228,712	0.03
1,405,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	7.00%	01/02/2030	1,439,406	0.22
1,305,000	Patrick Industries Inc**	6.38%	01/11/2032	1,300,898	0.19
845,000	Pebblebrook Hotel LP/PEB Finance Corp**	6.38%	15/10/2029	859,927	0.13
635,000	PennyMac Financial Services Inc**	7.13%	15/11/2030	643,922	0.10
535,000	Petco Health & Wellness Co Inc**	8.25%	01/02/2031	539,531	0.08
826,000	Petroleos Mexicanos**	6.70%	16/02/2032	833,826	0.12
309,000	Petroleos Mexicanos**	6.84%	23/01/2030	317,555	0.05
530,000	PG&E Corp**	6.85%	15/09/2056	528,380	0.08
785,000	PNC Financial Services Group Inc**	3.40%	Perpetual	784,857	0.12
575,000	PODS LLC**	8.75%	15/05/2031	563,254	0.08
250,000	Polestar Re Ltd**	10.55%	08/01/2029	250,587	0.04
500,000	Power Finance Corp Ltd*	4.50%	18/06/2029	493,188	0.07
1,900,000	PR RNO Property Owner 1 LLC**	6.50%	01/05/2031	1,898,569	0.28

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
266,000	Promigas SA ESP/Gases del Pacifico SAC**	7.75%	24/06/2056	270,655	0.04
300,000	Prosus NV*	3.06%	13/07/2031	272,773	0.04
300,000	Prosus NV*	3.83%	08/02/2051	200,518	0.03
510,000	Provident Funding Associates LP/PFG Finance Corp**	9.75%	15/09/2029	533,221	0.08
250,000	Purple Re Ltd**	10.80%	07/06/2028	261,650	0.04
870,000	Quikrete Holdings Inc**	6.38%	01/03/2032	888,842	0.13
450,000	Quikrete Holdings Inc**	6.75%	01/03/2033	458,947	0.07
510,000	QXO Building Products Inc**	6.50%	15/07/2031	520,060	0.08
1,695,000	QXO Building Products Inc**	6.75%	30/04/2032	1,751,247	0.26
250,000	Recoletos RE DAC**	8.79%	07/01/2028	249,913	0.04
399,000	Reliance Industries Ltd*	3.63%	12/01/2052	287,914	0.04
350,000	Residential Reinsurance 2004 Ltd**	10.49%	06/12/2028	356,108	0.05
250,000	Residential Reinsurance 2025 Ltd**	6.80%	06/12/2029	250,775	0.04
835,000	Resideo Funding Inc**	6.50%	15/07/2032	840,217	0.13
280,000	RHP Hotel Properties LP/RHP Finance Corp**	5.75%	15/03/2034	277,565	0.04
455,000	RHP Hotel Properties LP/RHP Finance Corp**	6.50%	15/06/2033	467,119	0.07
250,000	Riverfront Re Ltd**	11.27%	08/01/2029	259,163	0.04
810,000	RLJ Lodging Trust LP**	4.00%	15/09/2029	771,983	0.12
515,000	Rocket Cos Inc**	6.13%	01/08/2030	524,088	0.08
855,000	Rocket Cos Inc**	6.13%	01/08/2031	873,850	0.13
1,385,000	Rocket Cos Inc**	6.38%	01/08/2033	1,410,227	0.21
690,000	Rockies Express Pipeline LLC**	6.75%	15/03/2033	709,590	0.11
265,000	Rockies Express Pipeline LLC**	6.88%	15/04/2040	271,598	0.04
349,000	Rogers Communications Inc**	6.88%	31/07/2056	353,240	0.05
505,000	Rogers Communications Inc**	7.00%	15/04/2055	516,998	0.08
2,085,000	Rogers Communications Inc**	7.13%	15/04/2055	2,143,106	0.32
800,000	Saavi Energia Sarl**	8.88%	10/02/2035	876,200	0.13
421,121	Samarco Mineracao SA**	9.50%	30/06/2031	423,602	0.06
250,000	Sanders RE II Ltd**	8.91%	07/04/2029	254,263	0.04
500,000	Sanders Re III Ltd*	7.79%	07/06/2030	499,950	0.07
265,000	Sasol Financing USA LLC**	8.75%	10/04/2033	274,482	0.04
237,000	Saudi Arabian Oil Co*	5.75%	17/07/2054	224,842	0.03
1,418,000	Saudi National Bank*	6.15%	Perpetual	1,400,394	0.21
1,165,000	Science Applications International Corp**	5.88%	01/11/2033	1,148,486	0.17
2,000,000	SCIH Salt Holdings Inc**	6.63%	01/05/2029	1,984,221	0.30
1,195,000	SeaWorld Parks & Entertainment Inc**	5.25%	15/08/2029	1,170,205	0.17
400,000	Sempra**	6.38%	01/04/2056	404,256	0.06
875,000	Service Properties Trust**	8.63%	15/11/2031	922,167	0.14
1,030,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc**	6.75%	15/08/2032	1,032,690	0.15
600,000	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development**	9.00%	14/11/2030	590,061	0.09

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
1,260,000	Six Flags Entertainment Corp**	7.25%	15/05/2031	1,253,354	0.19
1,155,000	Six Flags Entertainment Corp/Six Flags Theme Parks Inc/Canada's Wonderland Co**	6.63%	01/05/2032	1,170,862	0.18
845,000	Skeena Resources Ltd**	8.50%	01/04/2031	888,132	0.13
705,000	SLM Corp**	6.50%	15/05/2032	705,065	0.11
1,260,000	SLM Corp**	6.50%	31/01/2030	1,277,976	0.19
309,000	Sociedad Quimica y Minera de Chile SA**	5.63%	22/04/2056	306,837	0.05
1,200,000	Standard Building Solutions Inc**	6.25%	01/08/2033	1,192,714	0.18
915,000	Star Holding LLC**	8.75%	01/08/2031	918,259	0.14
420,000	Starwood Property Trust Inc**	5.88%	15/08/2029	421,512	0.06
490,000	Starwood Property Trust Inc**	6.13%	01/06/2031	492,897	0.07
895,000	Starwood Property Trust Inc**	6.50%	01/07/2030	915,683	0.14
515,000	Starwood Property Trust Inc**	6.50%	15/10/2030	527,211	0.08
500,000	State Oil Co of the Azerbaijan Republic*	6.57%	07/07/2056	499,475	0.07
298,000	Stillwater Mining Co*	4.50%	16/11/2029	285,388	0.04
1,315,000	Stingray Compute LLC**	6.00%	15/06/2031	1,319,238	0.20
400,000	Studio City Finance Ltd**	5.00%	15/01/2029	383,475	0.06
369,000	Studio City Finance Ltd*	6.50%	15/01/2028	368,973	0.06
2,165,000	Surgery Center Holdings Inc**	7.25%	15/04/2032	2,194,425	0.33
250,000	Sutter Re Ltd*	9.29%	07/06/2030	250,375	0.04
1,520,000	SV RNO Property Owner 1 LLC**	5.88%	01/03/2031	1,499,052	0.22
1,120,000	Sword Purchaser LLC**	8.25%	15/04/2033	1,159,581	0.17
825,000	Sword Purchaser LLC**	10.50%	15/04/2034	863,749	0.13
660,000	Synchrony Financial**	7.25%	Perpetual	656,284	0.10
925,000	Synergy Infrastructure Holdings LLC**	7.00%	15/07/2034	938,796	0.14
1,205,000	Talen Energy Supply LLC**	6.25%	01/02/2034	1,198,182	0.18
585,000	Talen Energy Supply LLC**	6.50%	01/02/2036	590,009	0.09
1,040,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.00%	31/12/2030	1,040,986	0.16
420,000	TEAM Services Holding Inc**	9.00%	15/02/2033	425,424	0.06
239,000	Tecpetrol SA**	7.63%	03/11/2030	245,939	0.04
300,000	Telecom Argentina SA**	8.50%	20/01/2036	314,230	0.05
775,000	Telecom Argentina SA**	9.50%	18/07/2031	843,510	0.13
333,000	Telecommunications co Telekom Srbija AD Belgrade*	7.25%	18/05/2031	332,402	0.05
355,000	Telefonica Moviles Chile SA**	3.54%	18/11/2031	279,261	0.04
1,265,000	TELUS Corp**	6.63%	09/06/2056	1,262,444	0.19
435,000	TGNR Intermediate Holdings LLC**	5.50%	15/10/2029	428,310	0.06
350,000	Titania RE Ltd**	9.77%	26/11/2027	351,400	0.05
960,000	TKC Holdings Inc**	8.50%	15/08/2030	988,673	0.15
805,000	TKC Holdings Inc**	12.00%	15/02/2031	849,055	0.13
250,000	Torrey Pines Re Ltd**	8.05%	07/06/2028	255,088	0.04
675,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	9.50%	15/05/2030	636,919	0.10

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
250,000	Tranquil Re Ltd 2026-1 - Arthur Re Ltd**	15.81%	07/07/2028	250,000	0.04
770,000	TransDigm Inc**	6.00%	15/01/2033	778,026	0.12
280,000	TransDigm Inc**	6.13%	31/07/2034	279,990	0.04
920,000	Transocean International Ltd**	8.25%	15/05/2029	950,464	0.14
560,000	Travel + Leisure Co**	6.13%	01/09/2033	554,507	0.08
765,000	Travel + Leisure Co**	6.25%	01/06/2031	770,209	0.12
1,465,000	Trekor Metals Ltd**	8.25%	01/05/2030	1,530,732	0.23
745,000	Trident TPI Holdings Inc**	12.75%	31/12/2028	746,889	0.11
1,465,000	Trivium Packaging Finance BV**	8.25%	15/07/2030	1,548,839	0.23
845,000	Trivium Packaging Finance BV**	12.25%	15/01/2031	934,640	0.14
296,253	Tullow Holdco 2 Ltd**	15.00%	15/11/2028	298,164	0.04
300,000	Turkcell Iletisim Hizmetleri AS**	7.45%	24/01/2030	308,275	0.05
1,235,000	UBS Group AG**	7.00%	Perpetual	1,249,182	0.19
1,065,000	UKG Inc**	6.88%	01/02/2031	1,035,318	0.15
865,000	Uniti Group LP/Uniti Fiber Holdings Inc/CSL Capital LLC**	6.00%	15/01/2030	845,698	0.13
2,030,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	8.63%	15/06/2032	2,119,443	0.32
1,145,000	Uniti Services LLC**	7.50%	15/10/2033	1,205,745	0.18
250,000	Ursa Re II Ltd**	8.51%	07/12/2029	253,175	0.04
250,000	Ursa Re Ltd**	11.02%	22/02/2028	258,213	0.04
1,440,000	USA Compression Partners LP/USA Compression Finance Corp**	6.25%	01/10/2033	1,428,550	0.21
1,450,000	USI Inc**	7.50%	15/01/2032	1,465,477	0.22
283,000	Vale Overseas Ltd**	6.00%	25/02/2056	283,425	0.04
570,000	Vedanta Resources Finance II Plc**	10.88%	17/09/2029	606,075	0.09
510,000	Velocity Commercial Capital LLC**	9.38%	15/02/2031	529,024	0.08
455,000	Venture Global Calcasieu Pass LLC**	6.00%	01/05/2036	460,172	0.07
320,000	Venture Global LNG Inc**	6.38%	15/12/2034	314,673	0.05
320,000	Venture Global LNG Inc**	6.63%	15/06/2036	315,601	0.05
630,000	Venture Global LNG Inc**	7.00%	15/01/2030	642,842	0.10
715,000	Venture Global LNG Inc**	8.38%	01/06/2031	744,532	0.11
680,000	Venture Global LNG Inc**	9.50%	01/02/2029	732,232	0.11
285,000	Venture Global Plaquemines LNG LLC**	6.50%	15/01/2034	297,096	0.04
205,000	Venture Global Plaquemines LNG LLC**	6.50%	15/06/2034	213,666	0.03
805,000	Venture Global Plaquemines LNG LLC**	7.75%	01/05/2035	903,167	0.14
250,000	Veraison Re Ltd**	7.02%	08/03/2028	252,513	0.04
250,000	Veraison Re Ltd**	8.52%	08/03/2028	252,925	0.04
870,000	Veritiv Operating Co**	10.50%	30/11/2030	890,866	0.13
645,000	VF Corp*	2.95%	23/04/2030	588,493	0.09
850,000	VF Corp*	6.00%	15/10/2033	860,028	0.13
605,000	Virgin Media Secured Finance Plc*	5.50%	15/05/2029	574,691	0.09
400,000	VM Consolidated Inc**	5.50%	15/04/2029	353,201	0.05

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 78.83% (31 December 2025: 74.70%) (continued)				
	United States Dollar (continued)				
704,000	Volcan Compania Minera SAA**	8.50%	28/10/2032	729,661	0.11
1,125,000	VoltaGrid LLC**	7.38%	01/11/2030	1,168,488	0.17
880,000	Walker & Dunlop Inc**	6.63%	01/04/2033	894,517	0.13
1,060,000	Wand NewCo 3 Inc**	7.63%	30/01/2032	1,096,942	0.16
675,000	Wayfair LLC**	7.13%	31/05/2034	694,491	0.10
645,000	Wayfair LLC**	7.75%	15/09/2030	678,486	0.10
690,000	WBI Operating LLC**	6.25%	15/10/2030	694,209	0.10
450,000	WBI Operating LLC**	6.50%	15/10/2033	453,062	0.07
875,000	Wells Fargo & Co**	6.13%	Perpetual	885,765	0.13
1,060,000	Whirlpool Corp**	7.50%	01/07/2031	1,075,315	0.16
630,000	Whirlpool Corp**	7.88%	01/07/2034	634,159	0.09
1,045,000	White Cap Supply Holdings LLC**	7.38%	15/11/2030	1,060,525	0.16
400,000	Windfall Mining Group Inc/Groupe Minier Windfall Inc**	5.85%	13/05/2032	406,830	0.06
500,000	Windrose Re Ltd**	8.78%	13/02/2029	499,900	0.07
250,000	Windrose Re Ltd**	11.79%	13/02/2029	249,338	0.04
1,530,000	Windsor Holdings III LLC**	8.50%	15/06/2030	1,594,148	0.24
1,205,000	Windstream Services LLC/Windstream Escrow Finance Corp**	8.25%	01/10/2031	1,271,383	0.19
250,000	Winston RE Ltd**	9.55%	04/05/2029	251,750	0.04
250,000	Winston RE Ltd**	10.02%	21/02/2028	257,450	0.04
745,000	WR Grace Holdings LLC**	5.63%	15/08/2029	700,819	0.10
580,000	WR Grace Holdings LLC**	6.63%	15/08/2032	562,976	0.08
1,115,000	WR Grace Holdings LLC**	7.38%	01/03/2031	1,120,389	0.17
855,000	WS Escrow LLC**	7.75%	01/06/2033	878,587	0.13
600,000	Wynn Macau Ltd**	5.50%	01/10/2027	598,427	0.09
640,000	XPLR Infrastructure Operating Partners LP**	7.75%	15/04/2034	674,003	0.10
1,770,000	XPO Inc**	7.13%	01/02/2032	1,836,963	0.27
384,000	Yapi ve Kredi Bankasi AS**	9.74%	Perpetual	393,820	0.06
582,876	Yinson Boronia Production BV*	8.95%	31/07/2042	641,495	0.10
880,000	Yondr JK 1 LLC**	6.88%	30/06/2031	882,865	0.13
450,000	YPF SA**	9.50%	17/01/2031	477,864	0.07
765,617	Zayo Group Holdings Inc**	9.25%	09/03/2030	765,322	0.11
161,533	Zayo Group Holdings Inc**	13.75%	09/09/2030	159,753	0.02
200,000	ZF North America Capital Inc**	6.88%	23/04/2032	196,886	0.03
805,000	ZF North America Capital Inc**	7.13%	14/04/2030	812,739	0.12
525,000	ZF North America Capital Inc**	7.50%	24/03/2031	528,905	0.08
	Total United States Dollar			**371,175,723**	**55.52**
	Total Corporate Bonds			**527,059,818**	**78.83**

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 1.19% (31 December 2025: 1.55%)				
	Euro				
934,000	Ivory Coast Government International Bond	6.88%	17/10/2040	1,098,882	0.16
497,000	Republic of Cameroon International Bond	5.95%	07/07/2032	508,586	0.08
	Total Euro			**1,607,468**	**0.24**
	United States Dollar				
850,000	Dominican Republic International Bond	4.88%	23/09/2032	809,235	0.12
425,000	Dominican Republic International Bond	5.30%	21/01/2041	383,286	0.06
250,000	Egypt Government International Bond	7.50%	16/02/2061	216,680	0.03
300,000	Egypt Government International Bond	7.63%	29/05/2032	307,891	0.05
8,000	Ghana Government International Bond	0.00%	03/07/2026	7,982	0.00
386,750	Ghana Government International Bond	5.00%	03/07/2029	382,784	0.06
748,000	Ghana Government International Bond	5.00%	03/07/2035	694,600	0.10
940,000	Romanian Government International Bond	7.13%	17/01/2033	999,912	0.15
41,436	Sri Lanka Government International Bond	3.10%	15/01/2030	42,333	0.01
81,276	Sri Lanka Government International Bond	3.35%	15/03/2033	78,316	0.01
54,880	Sri Lanka Government International Bond	3.60%	15/06/2035	45,922	0.01
38,088	Sri Lanka Government International Bond	3.60%	15/05/2036	38,334	0.01
576,208	Sri Lanka Government International Bond	3.60%	15/02/2038	583,131	0.09
24,079	Sri Lanka Government International Bond	4.00%	15/04/2028	23,300	0.00
77,428	Ukraine Government International Bond	0.00%	01/02/2030	55,696	0.01
188,377	Ukraine Government International Bond	0.00%	01/02/2035	113,692	0.02
156,983	Ukraine Government International Bond	0.00%	01/02/2036	94,613	0.01
1,148,380	Ukraine Government International Bond	4.00%	01/02/2032	952,275	0.14
390,936	Ukraine Government International Bond	4.50%	01/02/2034	275,412	0.04
345,715	Ukraine Government International Bond	4.50%	01/02/2036	238,148	0.03
	Total United States Dollar			**6,343,542**	**0.95**
	Total Government Bonds *			**7,951,010**	**1.19**
	Term Loans^ 5.43% (31 December 2025: 5.74%)				
	United States Dollar				
997,481	1261229 BC Ltd	9.89%	08/10/2030	969,582	0.14
996,408	Ahead DB Holdings LLC	6.23%	01/02/2031	981,970	0.15
992,500	Allied Universal Holdco LLC	6.89%	20/08/2032	994,133	0.15
784,801	Alterra Mountain Co	6.14%	17/08/2028	787,010	0.12
987,469	Apple Bidco LLC	6.14%	23/09/2031	989,532	0.15
995,000	Aveanna Healthcare LLC	6.64%	17/09/2032	1,000,368	0.15
992,513	Bausch + Lomb Corp	7.39%	15/01/2031	996,110	0.15
500,000	BioMarin Pharmaceutical Inc	5.43%	27/04/2033	500,500	0.07
1,000,000	Calcasieu Pass Funding LLC	6.95%	11/04/2033	1,004,100	0.15
889,311	Chart Industries Inc	6.18%	15/03/2030	890,427	0.13

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Term Loans^ 5.43% (31 December 2025: 5.74%) (continued)				
	United States Dollar (continued)				
1,000,000	Chewy Inc	5.45%	23/06/2033	1,000,625	0.15
1,136,977	CQP Holdco LP	5.48%	31/12/2032	1,131,951	0.17
1,000,000	Dayforce Bidco LLC	6.66%	04/02/2033	914,720	0.13
713,578	Dynasty Acquisition Co Inc B-1 Term Loan	5.64%	31/10/2031	716,082	0.11
271,422	Dynasty Acquisition Co Inc B-2 Term Loan	5.64%	31/10/2031	272,375	0.04
982,575	EMRLD Borrower LP	5.89%	04/08/2031	982,924	0.15
989,678	Engineered Machinery Holdings Inc	6.98%	26/11/2032	996,012	0.15
990,000	EOC Borrower LLC	6.39%	24/03/2032	992,351	0.15
995,000	Froneri International Ltd	6.13%	30/09/2032	989,319	0.15
997,500	Grifols International Services DAC	6.19%	14/04/2033	1,001,181	0.15
1,058,798	Heritage Power LLC	8.73%	20/07/2028	1,050,857	0.16
1,000,000	Hologic Inc	5.99%	07/04/2033	979,795	0.14
835,134	Hub International Ltd	5.92%	20/06/2030	835,213	0.12
989,988	Icon Parent I Inc	6.45%	13/11/2031	928,267	0.14
649,369	Ingram Micro Inc	5.93%	22/09/2031	651,804	0.10
986,945	Jane Street Group LLC	5.67%	15/12/2031	979,212	0.14
69,310	Kaman Corp	1.52%	26/02/2032	69,280	0.01
597,546	Kaman Corp	5.67%	26/02/2032	597,286	0.09
982,500	Lightning Power LLC	5.64%	18/08/2031	984,716	0.15
831,292	Madison IAQ LLC	5.47%	06/05/2032	830,340	0.12
997,500	Mauser Packaging Solutions Holding Co	0.00%	15/04/2030	984,877	0.15
1,000,000	Oak-Eagle Acquireco Inc	0.00%	24/03/2033	1,003,590	0.15
995,000	Olympus Water US Holding Corp	6.98%	03/11/2032	995,483	0.15
977,687	Prairie Acquiror LP	6.89%	01/08/2029	982,820	0.15
987,500	QualityTech LP	7.11%	04/11/2031	992,437	0.15
987,500	Quikrete Holdings Inc	5.89%	10/02/2032	987,910	0.15
1,000,000	QXO Building Products Inc	0.00%	30/04/2032	999,025	0.15
501,296	Sound Inpatient Physicians Inc	7.49%	28/06/2028	500,775	0.07
992,513	TransDigm Inc	6.14%	13/02/2033	993,629	0.15
985,000	White Cap Supply Holdings LLC	6.89%	19/10/2029	984,675	0.15
870,371	World Wide Technology Holding Co LLC	5.64%	01/03/2030	868,195	0.13
	Total Term Loans †			**36,311,458**	**5.43**
	Total Investments			**649,777,163**	**97.18**

Forward Currency Contracts 0.67% (31 December 2025: 0.08%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
£ 3,227,719	€ 3,720,349	15/07/2026	JPMorgan Chase Bank	1	28,141	0.01
US$ 723	CAD 1,000	15/07/2026	Citibank NA	1	18	0.00
US$ 138,314,408	€ 118,732,012	15/07/2026	JPMorgan Chase Bank	2	2,493,862	0.37

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.67% (31 December 2025: 0.08%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 7,212,711	€ 6,150,596	15/07/2026	Royal Bank of Canada	3	176,888	0.03
US$ 35,416,169	£ 26,617,775	15/07/2026	State Street Bank and Trust Co	2	88,123	0.01
US$ 2,833,200	€ 2,400,000	15/07/2026	Westpac Banking Corp	1	87,779	0.01
CAD Hedged Classes						
US$ 123,837	CAD 169,019	15/07/2026	Goldman Sachs International	2	4,634	0.00
EUR Hedged Classes						
€ 2,177	US$ 2,471	15/07/2026	Westpac Banking Corp	1	19	0.00
US$ 132,906	€ 113,589	15/07/2026	Goldman Sachs International	2	2,969	0.00
US$ 15,907,403	€ 13,538,230	15/07/2026	Westpac Banking Corp	26	420,679	0.06
GBP Hedged Classes						
£ 107,114,755	US$ 141,666,108	15/07/2026	State Street Bank and Trust Co	1	500,358	0.08
£ 108,575,826	US$ 143,686,305	15/07/2026	Westpac Banking Corp	14	419,345	0.06
US$ 1,498,815	£ 1,104,024	15/07/2026	State Street Bank and Trust Co	1	33,516	0.01
US$ 12,574,008	£ 9,299,906	15/07/2026	Westpac Banking Corp	25	230,846	0.03
Total Unrealised Gain on Forward Currency Contracts ∞					**4,487,177**	**0.67**

Futures Contracts 0.03% (31 December 2025: 0.06%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
58	Canadian 5-Year Bond Future September 2026	13,702	0.00
2	Euro-Buxl 30-Year Bond Future September 2026	7,027	0.00
45	Euro-Schatz Future September 2026	13,377	0.00
415	US Treasury 5-Year Note (CBT) Future September 2026	103,827	0.02
38	US Treasury Long Bond (CBT) Future September 2026	43,815	0.01
8	US Treasury Ultra Bond (CBT) Future September 2026	11,500	0.00
Total Unrealised Gain on Futures Contracts ±		**193,248**	**0.03**

Credit Default Swap Contracts 0.29% (31 December 2025: 0.29%)

Notional Amount		Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
USD	18,871,297	20/12/2030	ICE Clear U.S.[1]	Selling default protection on CDX.NA.HY.45.V3	1,539,875	0.23
USD	4,990,169	20/06/2031	ICE Clear U.S.[1]	Selling default protection on CDX.NA.HY.46.V2	403,949	0.06
Total Fair Value on Credit Default Swap Contracts ∞					**1,943,824**	**0.29**

[1]Centrally cleared swap.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**656,401,412**	**98.17**

Global Flexible Credit Income - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.23%) (31 December 2025: (0.15%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
€ 5,732,223	US$ 6,677,950	15/07/2026	Citibank NA	1	(120,716)	(0.02)
€ 1,233,069	US$ 1,429,243	15/07/2026	Royal Bank of Canada	1	(18,704)	(0.00)
£ 1,915,899	US$ 2,547,974	15/07/2026	Citibank NA	1	(5,125)	(0.00)
CAD Hedged Classes						
CAD 434,951	US$ 316,555	15/07/2026	Goldman Sachs International	4	(9,798)	(0.00)
CAD 16,019,462	US$ 11,567,408	15/07/2026	Westpac Banking Corp	3	(269,451)	(0.04)
EUR Hedged Classes						
€ 53,488	US$ 62,336	15/07/2026	State Street Bank and Trust Co	1	(1,150)	(0.00)
€ 22,563,275	US$ 26,192,434	15/07/2026	Westpac Banking Corp	39	(381,735)	(0.06)
US$ 14,499	€ 12,688	15/07/2026	Westpac Banking Corp	2	(15)	(0.00)
GBP Hedged Classes						
£ 2,601,516	US$ 3,498,175	15/07/2026	Goldman Sachs International	2	(45,351)	(0.00)
£ 2,881,134	US$ 3,872,958	15/07/2026	State Street Bank and Trust Co	2	(49,016)	(0.01)
£ 34,712,880	US$ 46,679,467	15/07/2026	Westpac Banking Corp	55	(607,310)	(0.09)
US$ 9,840,803	£ 7,459,639	15/07/2026	Westpac Banking Corp	4	(59,893)	(0.01)
Total Unrealised Loss on Forward Currency Contracts ∞					**(1,568,264)**	**(0.23)**

Futures Contracts (0.05%) (31 December 2025: (0.15%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(67)	Euro-BOBL Future September 2026	(44,429)	(0.01)
(5)	Euro-Bund Future September 2026	(7,260)	(0.00)
(51)	Euro-OAT Future September 2026	(17,447)	(0.00)
(37)	United Kingdom Long Gilt Future September 2026	(95,515)	(0.02)
(105)	US Treasury 10-Year Note (CBT) Future September 2026	(26,822)	(0.00)
235	US Treasury 2-Year Note (CBT) Future September 2026	(73,437)	(0.01)
(43)	US Treasury Ultra 10-Year Future September 2026	(29,875)	(0.01)
Total Unrealised Loss on Futures Contracts ±		**(294,785)**	**(0.05)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(1,863,049)**	**(0.28)**
Net Financial Assets at Fair Value through Profit or Loss	**654,538,363**	**97.89**
Other Net Assets	**14,078,747**	**2.11**
Net Assets Attributable to Holders of Redeemable Participating Shares	**668,617,110**	**100.00**

^ Term loans showing a 0.00% coupon rate may not have settled as at 30 June 2026 and thus do not have an interest rate in effect. Interest rates do not take effect until settlement.

Global Flexible Credit Income - Schedule of Investments (Continued)

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	138,272,922	20.02
**	Transferable securities and/or money market instruments dealt in on a regulated market	475,192,783	68.79
†	Other transferable securities and/or money market instruments	36,311,458	5.26
±	Financial derivative instruments traded on a regulated market	(101,537)	(0.01)
∞	Financial derivative instruments that are traded OTC and centrally cleared	4,862,737	0.70
Total Investments		**654,538,363**	**94.76**

Global High Yield Engagement - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 0.03% (31 December 2025: 0.03%)		
	Euro		
8,322	Altice France Lux 3	166,319	0.03
	Total Equities *	**166,319**	**0.03**

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%)				
	Euro				
697,000	A2A SpA*	5.00%	Perpetual	817,531	0.16
100,000	Abertis Infraestructuras Finance BV*	4.74%	Perpetual	115,590	0.02
200,000	Abertis Infraestructuras Finance BV*	4.75%	Perpetual	231,997	0.05
500,000	Abertis Infraestructuras Finance BV*	4.87%	Perpetual	582,968	0.11
400,000	Accor SA*	4.88%	Perpetual	465,179	0.09
560,761	Adler Financing Sarl*	8.25%	31/12/2028	725,062	0.14
427,000	Aegis Lux 1a Sarl**	5.63%	29/10/2031	496,762	0.10
512,000	Ahlstrom Holding 3 Oy*	3.63%	04/02/2028	584,433	0.11
533,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	5.38%	21/05/2030	630,552	0.12
610,000	Alexandrite Monnet UK Holdco Plc**	6.88%	31/05/2031	703,979	0.14
355,000	Altice Financing SA*	3.00%	15/01/2028	285,678	0.06
137,000	Altice Financing SA**	4.25%	15/08/2029	110,196	0.02
121,951	Altice France SA*	4.75%	15/10/2030	135,966	0.03
190,549	Altice France SA*	5.50%	15/10/2031	214,931	0.04
730,183	Altice France SA†	5.63%	15/07/2032	823,226	0.16
881,000	Amber Finco Plc*	6.63%	15/07/2029	1,044,389	0.20
350,000	ams-OSRAM AG**	7.25%	31/05/2032	412,883	0.08
601,000	APA Infrastructure Ltd*	7.13%	09/11/2083	735,865	0.14
440,000	Aramark International Finance Sarl**	4.38%	15/04/2033	497,472	0.10
300,000	Ashland Services BV**	2.00%	30/01/2028	336,320	0.07
343,000	Assemblin Caverion Group AB**	5.58%	01/07/2031	395,205	0.08
200,000	Assemblin Caverion Group AB**	6.25%	01/07/2030	236,820	0.04
871,000	Atos Group*	8.13%	21/05/2031	985,577	0.19
205,000	BCP V Modular Services Finance II Plc**	4.75%	30/11/2028	222,479	0.04
102,000	BCP V Modular Services Finance II Plc**	6.50%	10/07/2031	101,469	0.02
855,000	Beach Acquisition Bidco LLC**	5.25%	15/07/2032	997,010	0.19
232,000	Belden Inc*	3.88%	15/03/2028	266,059	0.05
174,000	Belden Inc*	4.25%	01/02/2033	195,037	0.04
435,000	Bellis Acquisition Co Plc**	8.00%	01/07/2031	485,863	0.10
641,000	Benteler International Austria GmbH**	7.25%	15/06/2031	780,012	0.15
230,000	Birkenstock Group BV & Co KG**	4.50%	15/06/2033	265,765	0.05
715,000	Boels Topholding BV**	5.75%	15/05/2030	841,294	0.16
625,000	CAB SELAS**	7.75%	09/08/2031	715,114	0.14

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	Euro (continued)				
340,000	Canpack Group Inc/CANPACK SA*	4.88%	15/01/2032	397,274	0.08
975,000	CECONOMY AG*	6.25%	15/07/2029	1,152,002	0.22
506,000	Cesar SpA**	6.50%	30/09/2031	593,042	0.12
335,000	Cheplapharm Arzneimittel GmbH**	6.75%	15/02/2032	386,184	0.07
245,000	Cheplapharm Arzneimittel GmbH**	7.13%	15/06/2031	287,530	0.06
160,000	Cheplapharm Arzneimittel GmbH**	7.50%	15/05/2030	186,319	0.04
350,000	Clariane SE*	6.88%	15/04/2031	410,987	0.08
269,000	Constantia Flexibles GmbH**	6.25%	15/07/2032	312,186	0.06
502,000	Constellium SE*	5.38%	15/08/2032	598,014	0.12
451,000	CoreWeave Inc**	8.50%	15/07/2032	508,173	0.10
460,000	CPI Property Group SA*	3.75%	Perpetual	487,560	0.10
269,000	CPI Property Group SA*	5.88%	07/07/2032	292,669	0.06
292,000	CPI Property Group SA*	6.00%	27/01/2032	327,860	0.06
395,000	CPI Property Group SA*	7.50%	Perpetual	420,130	0.08
100,000	CPI Property Group SA*	8.50%	Perpetual	109,986	0.02
585,000	CTEC II GmbH**	5.25%	15/02/2030	645,485	0.12
540,000	Currenta Group Holdings Sarl**	5.50%	15/05/2030	626,193	0.12
325,000	Darling Global Finance BV**	4.50%	15/07/2032	374,984	0.07
250,000	doValue SpA*	5.38%	15/11/2031	289,927	0.06
700,000	Dufry One BV**	4.50%	23/05/2032	811,936	0.16
300,000	EDP SA*	4.38%	02/12/2055	339,624	0.07
900,000	EDP SA*	4.75%	29/05/2054	1,048,697	0.20
492,000	eircom Finance DAC*	5.00%	30/04/2031	570,021	0.11
400,000	Electricite de France SA*	2.63%	Perpetual	449,452	0.09
1,400,000	Electricite de France SA*	3.38%	Perpetual	1,550,965	0.30
500,000	Electricite de France SA*	4.38%	Perpetual	569,055	0.11
600,000	Electricite de France SA*	7.50%	Perpetual	738,044	0.14
605,000	Elior Group SA*	5.63%	15/03/2030	680,076	0.13
510,000	Enel SpA*	4.50%	Perpetual	584,422	0.11
530,000	Enel SpA*	4.75%	Perpetual	619,172	0.12
470,000	Energizer Gamma Acquisition BV**	3.50%	30/06/2029	527,489	0.10
639,000	Ephios Subco 3 Sarl**	7.88%	31/01/2031	771,595	0.15
354,000	Eroski S Coop*	5.75%	15/05/2031	422,046	0.08
756,000	Essendi SA*	5.50%	15/11/2031	878,355	0.17
900,000	Eurofins Scientific SE*	6.75%	Perpetual	1,079,988	0.21
582,000	Fibercop SpA*	5.38%	15/04/2031	690,515	0.13
433,000	Fibercop SpA*	7.88%	31/07/2028	533,888	0.10
498,000	Flora Food Management BV**	6.88%	02/07/2029	558,176	0.11
200,000	Forvia SE*	5.38%	15/03/2031	234,403	0.05

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	Euro (continued)				
643,000	Forvia SE*	5.63%	15/06/2030	759,375	0.15
906,000	Fressnapf Holding SE**	5.25%	31/10/2031	1,057,910	0.21
359,000	Froneri Lux FinCo Sarl**	4.75%	01/08/2032	400,769	0.08
702,000	Gruenenthal GmbH**	4.63%	15/11/2031	807,079	0.16
170,000	Grupo Antolin Irausa SA*	3.50%	30/04/2028	91,765	0.02
200,000	Guala Closures SpA*	3.25%	15/06/2028	224,541	0.04
300,000	Heimstaden AB*	6.75%	Perpetual	360,879	0.07
132,000	Heimstaden AB*	7.36%	24/01/2031	153,948	0.03
165,000	Heimstaden AB*	8.38%	29/01/2030	197,980	0.04
420,000	Heimstaden Bostad AB*	2.63%	Perpetual	473,632	0.09
500,000	Heimstaden Bostad AB*	3.00%	Perpetual	555,602	0.11
432,000	Heimstaden Bostad AB*	6.25%	Perpetual	513,151	0.10
400,000	Heimstaden Bostad Treasury BV*	1.63%	13/10/2031	405,215	0.08
674,000	Holding d'Infrastructures des Metiers de l'Environnement SAS*	4.88%	24/10/2029	789,806	0.15
492,000	HomeVi SASU*	6.63%	31/10/2031	572,201	0.11
160,000	House of HR Group BV**	9.00%	03/11/2029	155,595	0.03
203,000	HT Troplast GmbH**	7.63%	15/07/2031	235,615	0.05
338,000	Iliad Holding SAS**	5.38%	15/04/2030	397,065	0.08
855,000	Iliad Holding SAS**	5.63%	15/10/2028	984,171	0.19
250,000	INEOS Finance Plc*	6.38%	15/04/2029	282,078	0.06
207,000	INEOS Finance Plc*	7.25%	31/03/2031	226,088	0.04
119,000	INEOS Finance Plc*	7.88%	15/11/2031	130,823	0.03
362,000	IQVIA Inc**	4.63%	15/06/2033	420,160	0.08
250,000	Italmatch Chemicals SpA*	6.25%	05/02/2031	291,868	0.06
414,000	Jaguar Land Rover Automotive Plc*	4.50%	15/07/2028	474,310	0.09
295,000	Kapla Holding SAS*	5.00%	30/04/2031	339,650	0.07
100,000	Kapla Holding SAS*	5.13%	30/04/2032	115,190	0.02
500,000	Koninklijke KPN NV*	4.88%	Perpetual	589,339	0.11
415,000	Kronos International Inc**	9.50%	15/03/2029	468,142	0.09
100,000	Laboratoire Eimer SELAS**	5.00%	01/02/2029	109,895	0.02
400,000	Loxam SAS*	4.25%	15/02/2030	459,343	0.09
250,000	Manuchar Group Sarl**	7.40%	07/07/2032	285,148	0.06
595,000	Mehilainen Yhtiot Oy**	5.13%	30/06/2032	687,600	0.14
783,000	MKS Inc**	4.25%	15/02/2034	883,310	0.17
180,000	Motion Finco Sarl*	7.38%	15/06/2030	179,576	0.04
492,000	Multiversity SpA**	7.13%	17/05/2031	585,159	0.11
273,000	Neoen Finco Plc**	5.50%	15/06/2031	318,250	0.06
300,000	Nexans SA*	4.25%	11/03/2030	350,544	0.07
171,000	Nidda Healthcare Holding GmbH**	5.38%	23/10/2030	197,096	0.04
480,000	Nidda Healthcare Holding GmbH**	5.63%	21/02/2030	557,182	0.11

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	Euro (continued)				
390,000	Nidda Healthcare Holding GmbH**	7.00%	21/02/2030	460,733	0.09
250,000	Nissan Motor Co Ltd*	5.25%	17/07/2029	290,472	0.06
100,000	Nissan Motor Co Ltd*	6.38%	17/07/2033	117,003	0.02
360,000	Nouryon Finance BV**	6.13%	15/07/2031	418,647	0.08
311,000	Novelis Sheet Ingot GmbH*	3.38%	15/04/2029	350,432	0.07
640,000	OAK-Eagle Acquireco Inc**	6.25%	01/07/2033	767,734	0.15
405,000	Odido Group Holding BV**	5.50%	15/01/2030	467,080	0.09
460,000	Odido Holding BV**	3.75%	15/01/2029	526,979	0.10
425,000	Olympus Water US Holding Corp*	5.38%	01/10/2029	476,475	0.09
557,000	Olympus Water US Holding Corp**	6.13%	15/02/2033	641,505	0.12
344,000	Ontex Group NV*	5.25%	15/04/2030	358,125	0.07
1,090,000	Orsted AS*	5.13%	14/03/3024	1,273,114	0.25
300,000	Orsted AS*	5.25%	08/12/3022	351,559	0.07
565,000	Paprec Holding SA**	4.50%	15/07/2032	647,148	0.13
800,000	Proximus SADP*	4.75%	Perpetual	930,999	0.18
189,000	RAY Financing LLC**	6.50%	15/07/2031	218,398	0.04
200,000	RCI Banque SA*	5.50%	09/10/2034	237,333	0.05
300,000	Renault SA*	3.88%	30/09/2030	342,331	0.07
500,000	Rossini Sarl*	6.75%	31/12/2029	593,204	0.12
200,000	Seche Environnement SACA*	5.87%	Perpetual	230,442	0.04
278,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc**	5.50%	15/05/2033	311,646	0.06
532,000	SoftBank Group Corp*	5.25%	10/10/2029	612,390	0.12
222,000	SoftBank Group Corp*	6.38%	22/04/2030	260,570	0.05
401,000	SoftBank Group Corp*	7.00%	22/04/2032	478,743	0.09
1,000,000	Stellantis NV*	6.25%	Perpetual	1,121,565	0.22
170,000	Sword Purchaser LLC**	7.25%	15/04/2033	203,752	0.04
312,000	TeamSystem SpA**	5.00%	01/07/2031	344,356	0.07
115,000	TeamSystem SpA*	6.50%	01/07/2032	131,380	0.03
466,000	Techem Verwaltungsgesellschaft 675 mbH**	4.63%	15/07/2032	536,942	0.10
200,000	Telecom Italia Finance SA*	7.75%	24/01/2033	279,957	0.06
360,000	Telecom Italia SpA**	1.63%	18/01/2029	394,834	0.08
105,000	Telecom Italia SpA**	3.63%	30/09/2030	120,770	0.02
100,000	Telefonica Emisiones SA*	4.38%	Perpetual	113,810	0.03
100,000	Telefonica Emisiones SA*	4.88%	Perpetual	113,441	0.02
700,000	Telefonica Europe BV*	5.75%	Perpetual	848,032	0.17
1,000,000	Telefonica Europe BV*	6.75%	Perpetual	1,258,439	0.25
169,000	Tereos Finance Groupe I SA*	5.75%	30/04/2031	181,610	0.03
210,000	Teva Pharmaceutical Finance Netherlands II BV*	4.38%	09/05/2030	244,649	0.05
300,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	8.25%	15/05/2030	314,046	0.06
900,000	Transportes Aereos Portugueses SA*	5.13%	15/11/2029	1,050,556	0.20

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	Euro (continued)				
596,000	Trivium Packaging Finance BV*	6.63%	15/07/2030	715,436	0.14
402,000	TUI Cruises GmbH**	5.00%	15/05/2030	466,991	0.09
695,000	UGI International LLC**	5.00%	01/06/2031	812,613	0.16
900,000	Unibail-Rodamco-Westfield SE*	4.75%	Perpetual	1,034,084	0.20
155,000	United Group BV**	5.25%	01/02/2030	178,571	0.03
250,000	United Group BV**	6.25%	31/01/2032	293,582	0.06
100,000	United Group BV**	6.38%	14/05/2033	116,754	0.02
200,000	United Group BV**	6.50%	31/10/2031	236,361	0.05
269,000	United Group BV**	6.75%	15/02/2031	320,901	0.06
400,000	Valeo SE*	4.50%	11/04/2030	463,997	0.09
200,000	Valeo SE*	4.63%	23/03/2032	228,597	0.04
600,000	Valeo SE*	5.13%	20/05/2031	709,304	0.14
1,100,000	Veolia Environnement SA*	2.50%	Perpetual	1,216,681	0.24
200,000	Veolia Environnement SA*	4.32%	Perpetual	227,102	0.04
100,000	Veolia Environnement SA*	4.37%	Perpetual	115,677	0.02
196,000	Verisure Holding AB*	4.13%	02/01/2032	225,917	0.04
500,000	Verisure Holding AB*	5.50%	15/05/2030	588,499	0.12
540,426	Verisure Midholding AB*	5.25%	15/02/2029	619,498	0.12
578,000	VF Corp*	0.63%	25/02/2032	543,758	0.10
388,000	VF Corp*	4.25%	07/03/2029	447,069	0.09
782,000	Vmed O2 UK Financing I Plc**	5.63%	15/04/2032	788,031	0.15
420,000	Vodafone Group Plc*	3.00%	27/08/2080	463,567	0.09
704,000	Vodafone Group Plc*	4.63%	12/09/2055	792,600	0.15
218,000	VZ Secured Financing BV**	5.25%	15/01/2033	238,349	0.05
149,000	Zegona Finance Plc*	4.25%	15/01/2032	171,111	0.03
600,000	Zegona Finance Plc*	6.75%	15/07/2029	711,213	0.14
100,000	ZF Europe Finance BV*	5.50%	17/02/2032	113,308	0.02
700,000	ZF Europe Finance BV*	7.00%	12/06/2030	852,032	0.17
600,000	ZF Finance GmbH*	2.25%	03/05/2028	665,224	0.13
200,000	Ziggo Bond Co BV**	6.13%	15/11/2032	207,477	0.04
240,000	Ziggo BV*	2.88%	15/01/2030	263,041	0.05
	Total Euro			**89,038,703**	**17.33**
	Pound Sterling				
212,000	AA Bond Co Ltd*	7.38%	31/07/2029	294,219	0.06
570,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl*	4.88%	01/06/2028	754,316	0.15
314,000	B&M European Value Retail Plc*	6.50%	27/11/2031	411,056	0.08
142,000	Bellis Acquisition Co Plc**	8.13%	14/05/2030	177,295	0.03
800,000	British Telecommunications Ltd*	6.38%	03/12/2055	1,073,996	0.21
800,000	Co-operative Group Holdings 2011 Ltd*	7.50%	08/07/2026	1,065,465	0.21

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	Pound Sterling (continued)				
269,000	Co-Operative Group Ltd**	8.25%	15/12/2031	366,690	0.07
495,000	CPI Property Group SA*	4.00%	22/01/2028	639,763	0.12
103,000	CPI Property Group SA*	8.88%	Perpetual	127,588	0.03
175,000	CPUK Finance Ltd*	4.50%	28/08/2027	230,274	0.04
329,000	CPUK Finance Ltd**	6.88%	28/08/2032	441,037	0.09
323,000	Deuce Finco Plc**	7.00%	20/11/2031	438,964	0.09
612,000	Edge Finco Plc**	8.13%	15/08/2031	852,245	0.17
300,000	Electricite de France SA*	7.38%	Perpetual	418,361	0.08
410,000	Gatwick Airport Finance Plc*	6.00%	21/11/2030	541,216	0.11
271,000	Jerrold Finco Plc**	7.50%	15/06/2031	366,100	0.07
100,000	Jerrold Finco Plc**	8.50%	15/07/2032	133,673	0.03
403,000	Maison Finco Plc**	7.25%	30/04/2032	516,450	0.10
399,000	Miller Homes Group Finco Plc**	7.00%	15/05/2029	529,128	0.10
312,000	Pinnacle Bidco Plc*	10.00%	11/10/2028	430,345	0.08
531,000	RAC Bond Co Plc**	5.25%	04/11/2027	696,820	0.14
147,000	RAC Bond Co Plc*	5.75%	06/11/2029	197,584	0.04
270,000	Virgin Media O2 Vendor Financing Notes VIII DAC*	8.88%	15/07/2033	292,379	0.05
200,000	Vmed O2 UK Financing I Plc**	4.50%	15/07/2031	219,081	0.04
	Total Pound Sterling			**11,214,045**	**2.19**
	United States Dollar				
2,089,000	1261229 BC Ltd**	10.00%	15/04/2032	2,117,214	0.41
453,000	3R Lux Sarl**	9.75%	05/02/2031	475,413	0.09
1,010,000	AAR Escrow Issuer LLC**	6.75%	15/03/2029	1,032,693	0.20
530,000	Acadia Healthcare Co Inc**	5.00%	15/04/2029	522,064	0.10
525,000	Acrisure LLC/Acrisure Finance Inc**	7.50%	06/11/2030	498,291	0.10
438,691	Acu Petroleo Luxembourg Sarl**	7.50%	13/01/2032	451,832	0.09
1,310,000	Acushnet Co**	5.63%	01/12/2033	1,306,341	0.26
489,674	Adani Green Energy UP Ltd/Prayatna Developers Pvt Ltd/Parampujya Solar Energ**	6.70%	12/03/2042	479,593	0.09
525,000	Adapthealth LLC**	4.63%	01/08/2029	507,544	0.10
295,000	Adecoagro SA*	7.50%	29/07/2032	279,828	0.05
750,000	ADI Escrow Issuer LLC**	7.13%	15/07/2034	765,595	0.15
955,000	ADT Security Corp**	5.88%	15/10/2033	938,858	0.18
1,110,000	Advance Auto Parts Inc**	7.00%	01/08/2030	1,138,818	0.22
930,000	Advance Auto Parts Inc**	7.38%	01/08/2033	964,536	0.19
305,000	Advanced Drainage Systems Inc**	6.38%	15/06/2030	310,276	0.06
453,000	Ahead DB Holdings LLC**	6.63%	01/05/2028	454,957	0.09
625,000	Akbank TAS**	7.88%	04/09/2035	628,912	0.12
100,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.50%	31/03/2031	97,834	0.02
125,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.63%	31/03/2032	120,918	0.02

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
910,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	6.25%	15/03/2033	902,502	0.18
1,105,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	7.00%	21/05/2030	1,144,900	0.22
170,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer**	7.38%	01/10/2032	168,947	0.03
930,000	Allied Universal Holdco LLC**	7.88%	15/02/2031	972,705	0.19
1,460,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.00%	01/06/2029	1,454,549	0.28
555,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.88%	15/06/2030	570,699	0.11
325,000	Allison Transmission Inc**	5.88%	01/06/2029	327,669	0.06
795,000	Alpek SAB de CV*	3.25%	25/02/2031	696,142	0.14
580,000	Alpha Generation LLC**	6.25%	15/01/2034	571,086	0.11
1,400,000	Alpha Generation LLC**	6.75%	15/10/2032	1,426,396	0.28
490,000	Altice France SA**	6.50%	15/10/2031	475,307	0.09
85,000	Altice France SA**	6.50%	15/04/2032	82,217	0.02
823,842	Altice France SA**	6.88%	15/10/2030	799,978	0.16
687,804	Altice France SA**	6.88%	15/07/2032	667,751	0.13
205,793	Altice France SA**	9.50%	01/11/2029	209,062	0.04
665,000	AmeriGas Partners LP/AmeriGas Finance Corp**	6.88%	01/06/2031	673,728	0.13
660,000	Amkor Technology Inc**	5.88%	01/10/2033	663,117	0.13
1,750,000	Amsted Industries Inc**	6.38%	15/03/2033	1,770,722	0.35
600,000	Amynta Agency Borrower Inc & Amynta Warranty Borrower Inc**	7.50%	15/07/2033	577,258	0.11
1,450,000	APLD ComputeCo 2 LLC**	6.75%	15/03/2031	1,456,239	0.28
205,000	Arabian Centres Sukuk III Ltd**	9.50%	06/03/2029	208,578	0.04
215,000	Arada Sukuk 2 Ltd*	7.15%	05/08/2030	213,244	0.04
1,120,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	4.00%	01/09/2029	1,065,218	0.21
975,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	6.25%	30/01/2031	986,540	0.19
830,000	Asbury Automotive Group Inc**	5.00%	15/02/2032	794,322	0.15
1,435,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp**	5.88%	30/06/2029	1,434,910	0.28
610,000	Ashland Inc**	3.38%	01/09/2031	568,001	0.11
350,000	Ashland Inc*	6.88%	15/05/2043	355,872	0.07
430,000	Avianca Midco 2 Plc**	9.63%	14/02/2030	426,493	0.08
570,000	Avient Corp**	6.25%	01/11/2031	577,964	0.11
490,000	Avient Corp**	7.13%	01/08/2030	499,365	0.10
905,000	Axalta Coating Systems Dutch Holding B BV**	7.25%	15/02/2031	941,216	0.18
593,000	Axian Telecom Holding & Management Plc**	7.25%	11/07/2030	599,470	0.12
475,000	Axon Enterprise Inc**	6.25%	15/03/2033	487,159	0.09
940,000	Azule Energy Finance Plc**	8.13%	23/01/2030	946,260	0.18
650,000	Banco Bradesco SA**	6.50%	22/01/2030	669,533	0.13
200,000	Banco BTG Pactual SA**	6.25%	08/04/2029	204,398	0.04
770,000	Banco do Brasil SA**	6.00%	18/03/2031	781,352	0.15
430,000	Banco Macro SA**	8.00%	28/01/2031	441,180	0.09
987,000	Banco Nacional de Mexico SA**	6.70%	07/08/2036	973,330	0.19

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
200,000	Bapco Energies Sukuk Ltd*	5.25%	08/04/2029	193,731	0.04
450,000	Bapco Energies Sukuk Ltd**	6.25%	29/01/2035	444,207	0.09
1,160,000	Bath & Body Works Inc**	6.63%	01/10/2030	1,184,031	0.23
165,000	Bath & Body Works Inc*	6.75%	01/07/2036	165,447	0.03
185,000	Bath & Body Works Inc*	6.88%	01/11/2035	189,566	0.04
160,000	Bath & Body Works Inc*	7.50%	15/06/2029	162,018	0.03
252,000	Bausch Health Cos Inc**	4.88%	01/06/2028	233,212	0.04
360,000	Bausch Health Cos Inc**	5.00%	30/01/2028	319,786	0.06
250,000	Bausch Health Cos Inc**	5.00%	15/02/2029	184,444	0.04
310,000	Bausch Health Cos Inc**	11.00%	30/09/2028	315,940	0.06
706,212	Beach Acquisition Bidco LLC**	10.00%	15/07/2033	802,246	0.16
380,000	Bell Telephone Co of Canada or Bell Canada**	7.00%	15/09/2055	392,796	0.07
985,000	BKV Upstream Midstream LLC**	7.50%	15/10/2030	989,370	0.19
1,895,000	Black Pearl Compute LLC**	6.13%	15/02/2031	1,921,653	0.38
1,670,000	Blackstone Mortgage Trust Inc**	7.75%	01/12/2029	1,731,209	0.34
2,335,000	Block Inc**	6.50%	15/05/2032	2,385,006	0.46
655,000	Bombardier Inc**	6.75%	15/06/2033	678,830	0.13
875,000	Bombardier Inc**	7.00%	01/06/2032	907,519	0.18
450,000	Bombardier Inc**	7.25%	01/07/2031	471,408	0.09
970,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2**	7.13%	15/06/2033	980,017	0.19
305,000	Borr IHC Ltd/Borr Finance LLC**	8.75%	15/01/2032	298,097	0.06
305,000	Borr IHC Ltd/Borr Finance LLC**	9.00%	15/01/2034	295,173	0.06
165,000	Brand Industrial Services Inc**	10.38%	01/08/2030	134,665	0.03
825,000	Brandywine Operating Partnership LP*	6.13%	15/01/2031	789,192	0.15
290,000	Builders FirstSource Inc**	5.00%	01/03/2030	284,527	0.06
665,000	Builders FirstSource Inc**	6.38%	01/03/2034	673,083	0.13
20,000	Builders FirstSource Inc**	6.75%	15/05/2035	20,416	0.00
567,000	C&W Senior Finance Ltd**	9.00%	15/01/2033	573,353	0.11
1,310,000	CACI International Inc**	6.38%	15/06/2033	1,329,414	0.26
1,115,625	Calderys Financing II LLC**	11.75%	01/06/2028	1,140,072	0.22
350,000	Camelot Return Merger Sub Inc**	8.75%	01/08/2028	217,777	0.04
850,000	Canpack Group Inc/CANPACK SA**	6.00%	15/05/2031	855,394	0.17
350,000	Canpack Group Inc/CANPACK SA 144A**	6.00%	15/05/2031	352,226	0.07
555,000	Capstone Borrower Inc**	8.00%	15/06/2030	527,759	0.10
700,000	Capstone Copper Corp**	6.75%	31/03/2033	709,911	0.14
495,000	Capstone Copper Corp 144A**	6.75%	31/03/2033	502,036	0.10
405,000	Caturus Energy LLC**	7.13%	15/05/2031	401,205	0.08
1,180,000	Caturus Energy LLC**	8.50%	15/02/2030	1,230,249	0.24
425,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.25%	01/02/2031	383,081	0.07
425,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.25%	15/01/2034	360,191	0.07

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
295,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	15/08/2030	274,411	0.05
580,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	01/05/2032	512,441	0.10
705,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.75%	01/03/2030	668,813	0.13
170,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.75%	01/02/2032	151,750	0.03
1,630,000	CCO Holdings LLC/CCO Holdings Capital Corp**	6.38%	01/09/2029	1,629,277	0.32
600,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.00%	01/02/2033	588,910	0.12
790,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.38%	01/03/2031	792,432	0.15
615,000	Cemex SAB de CV**	7.20%	Perpetual	640,615	0.12
1,270,000	Centene Corp**	3.38%	15/02/2030	1,184,331	0.23
1,820,000	Centene Corp**	4.63%	15/12/2029	1,766,467	0.34
905,000	Century Aluminum Co**	6.88%	01/08/2032	931,562	0.18
800,000	Champ Acquisition Corp**	8.38%	01/12/2031	839,110	0.16
820,000	Champions Financing Inc**	8.75%	15/02/2029	798,245	0.16
170,000	Chobani LLC/Chobani Finance Corp Inc**	4.63%	15/11/2028	168,453	0.03
1,070,000	Chobani LLC/Chobani Finance Corp Inc**	6.38%	15/04/2034	1,086,644	0.21
250,000	CHS/Community Health Systems Inc**	5.25%	15/05/2030	236,073	0.05
410,000	CHS/Community Health Systems Inc**	6.00%	15/01/2029	406,179	0.08
275,000	CHS/Community Health Systems Inc**	6.13%	01/04/2030	247,157	0.05
145,000	CHS/Community Health Systems Inc**	6.88%	15/04/2029	142,736	0.03
160,000	CHS/Community Health Systems Inc**	9.75%	15/01/2034	167,253	0.03
317,000	CHS/Community Health Systems Inc**	10.88%	15/01/2032	341,786	0.07
855,000	Cipher Compute LLC**	7.13%	15/11/2030	889,861	0.17
970,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/02/2030	1,000,065	0.20
1,630,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/09/2032	1,665,738	0.32
1,050,000	Clear Channel Outdoor Holdings Inc**	7.13%	15/02/2031	1,087,837	0.21
385,000	Clear Channel Outdoor Holdings Inc**	7.50%	15/03/2033	405,646	0.08
165,000	Clear Channel Outdoor Holdings Inc**	7.75%	15/04/2028	165,711	0.03
590,000	Clearway Energy Operating LLC**	5.75%	15/01/2034	578,877	0.11
1,250,000	Cloud Software Group Inc**	6.50%	31/03/2029	1,213,777	0.24
1,085,000	Cloud Software Group Inc**	9.00%	30/09/2029	1,053,960	0.20
155,000	Clydesdale Acquisition Holdings Inc**	6.75%	15/04/2032	150,559	0.03
630,000	Clydesdale Acquisition Holdings Inc**	6.88%	15/01/2030	628,444	0.12
1,150,000	Columbus McKinnon Corp**	7.13%	01/02/2033	1,153,368	0.23
305,000	Compania de Minas Buenaventura SAA**	6.80%	04/02/2032	314,913	0.06
530,000	Constellation Oil Services Holding SA**	9.38%	07/11/2029	558,302	0.11
250,000	Constellium SE**	5.63%	15/06/2028	250,111	0.05
315,000	Constellium SE**	6.38%	15/08/2032	321,223	0.06
360,000	Core & Main LP**	6.00%	01/07/2034	362,064	0.07
1,140,000	Core Scientific Finance I LLC**	7.75%	15/05/2031	1,156,873	0.22
715,000	CoreWeave Inc**	9.00%	01/02/2031	707,467	0.14

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
765,000	CoreWeave Inc**	9.75%	01/10/2031	763,856	0.15
230,000	Cornerstone Building Brands Inc**	9.50%	15/08/2029	141,860	0.03
1,000,000	Cougar JV Subsidiary LLC**	8.00%	15/05/2032	1,048,861	0.21
405,000	CQP Holdco LP/BIP-V Chinook Holdco LLC**	5.50%	15/06/2031	397,684	0.08
655,000	CQP Holdco LP/BIP-V Chinook Holdco LLC**	7.50%	15/12/2033	685,030	0.13
275,000	Crescent Energy Finance LLC**	7.38%	15/01/2033	273,499	0.05
670,000	Crescent Energy Finance LLC**	7.63%	01/04/2032	675,821	0.13
235,000	CSC Holdings LLC**	4.50%	15/11/2031	139,035	0.03
410,000	CSC Holdings LLC**	5.38%	01/02/2028	257,357	0.05
400,000	CSC Holdings LLC**	5.50%	15/04/2027	268,344	0.05
735,000	CSC Holdings LLC**	5.75%	15/01/2030	174,103	0.03
335,000	CSC Holdings LLC**	6.50%	01/02/2029	200,678	0.04
480,000	CSC Holdings LLC**	7.50%	01/04/2028	130,092	0.03
760,000	CSC Holdings LLC**	11.25%	15/05/2028	492,060	0.10
900,000	CSC Holdings LLC**	11.75%	31/01/2029	554,173	0.11
405,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.13%	15/04/2031	405,995	0.08
685,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.38%	15/04/2034	685,343	0.13
860,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl 144A**	6.13%	15/04/2031	862,000	0.17
605,000	DBR Land Holdings LLC**	6.25%	01/12/2030	614,759	0.12
650,000	Dealer Tire Financial LLC**	10.38%	01/10/2031	648,047	0.13
280,000	Dealer Tire LLC/DT Issuer LLC**	8.00%	01/02/2028	280,767	0.06
607,700	Dexko Global Inc**	7.50%	15/04/2032	501,959	0.10
430,000	Digicel International Finance Ltd/Difl US LLC**	8.63%	01/08/2032	443,069	0.08
375,000	Discovery Communications LLC**	4.13%	15/05/2029	371,535	0.07
1,215,000	Discovery Global Holdings Inc**	4.28%	15/03/2032	1,091,034	0.21
935,000	Discovery Global Holdings Inc**	5.05%	15/03/2042	686,122	0.13
225,000	Discovery Global Holdings Inc**	5.14%	15/03/2052	151,312	0.03
850,000	DISH DBS Corp**	7.38%	01/07/2028	816,856	0.16
2,630,000	Ecopetrol SA**	4.63%	02/11/2031	2,414,416	0.47
180,000	Ecopetrol SA**	5.88%	28/05/2045	148,893	0.03
575,000	Ecopetrol SA*	5.88%	02/11/2051	461,306	0.09
140,000	Ecopetrol SA**	6.88%	29/04/2030	142,641	0.03
615,000	EF Holdco/EF Cayman Hold/Ellington Finance REIT Cayman/TRS/EF Cayman Non-MTM**	7.38%	30/09/2030	612,820	0.12
700,000	Eldorado Drilling Bondco Ltd**	9.13%	24/06/2030	700,485	0.14
365,000	ELK Grove Village Property LLC**	7.50%	15/06/2031	367,742	0.07
280,000	Empresas Publicas de Medellin ESP*	4.38%	15/02/2031	255,135	0.05
450,000	Energean Israel Finance Ltd**	8.50%	30/09/2033	474,752	0.09
485,000	Energuate Trust 2 0**	6.35%	15/09/2035	483,272	0.09
300,000	Energy Transfer LP**	6.50%	15/02/2056	302,666	0.06
195,000	Energy Transfer LP**	6.75%	15/02/2056	199,281	0.04

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
100,000	Energy Transfer LP**	7.13%	01/10/2054	103,193	0.02
190,000	Energy Transfer LP**	8.00%	15/05/2054	201,793	0.04
940,000	EnerSys**	6.63%	15/01/2032	961,727	0.19
510,000	EnfraGen Energia Sur SAU/ EnfraGen Chile SpA/ EnfraGen Spain SAU**	8.50%	30/06/2032	532,950	0.10
605,000	Enpro Inc**	6.13%	01/06/2033	614,437	0.12
760,000	EquipmentShare.com Inc**	7.13%	01/07/2034	747,679	0.15
1,415,000	EquipmentShare.com Inc**	8.00%	15/03/2033	1,449,765	0.28
15,000	EquipmentShare.com Inc**	8.63%	15/05/2032	15,622	0.00
975,000	EquipmentShare.com Inc**	9.00%	15/05/2028	995,829	0.20
535,000	Esab Corp**	5.63%	01/04/2031	536,918	0.11
800,000	Excelerate Energy LP**	8.00%	15/05/2030	844,120	0.16
925,000	Fair Isaac Corp**	6.00%	15/05/2033	911,304	0.18
190,000	Fair Isaac Corp**	6.25%	15/09/2034	187,263	0.04
715,000	Fibercop SpA**	6.00%	30/09/2034	692,272	0.13
655,000	Fibercop SpA**	6.38%	15/11/2033	657,017	0.13
605,000	Fibercop SpA**	7.20%	18/07/2036	621,909	0.12
555,000	Fibra SOMA Trust F/6185**	4.38%	22/07/2031	506,143	0.10
704,000	First Quantum Minerals Ltd**	6.38%	15/02/2036	691,430	0.13
549,000	First Quantum Minerals Ltd**	7.25%	15/02/2034	563,233	0.11
200,000	First Quantum Minerals Ltd**	8.63%	01/06/2031	208,482	0.04
115,000	FMC Corp*	3.45%	01/10/2029	106,552	0.02
155,000	FMC Corp*	5.65%	18/05/2033	139,133	0.03
115,000	FMC Corp*	6.38%	18/05/2053	90,499	0.02
155,000	FMC Corp**	8.00%	01/06/2031	161,431	0.03
90,000	FMC Corp**	8.45%	01/11/2055	65,612	0.01
565,000	Focus Financial Partners LLC**	6.75%	15/09/2031	568,801	0.11
288,000	Fortescue Treasury Pty Ltd**	5.88%	15/04/2030	291,736	0.06
275,000	Fortescue Treasury Pty Ltd**	6.13%	15/04/2032	282,910	0.05
1,485,000	Fortress Intermediate 3 Inc**	7.50%	01/06/2031	1,511,552	0.29
425,000	Fortune Star BVI Ltd*	8.50%	19/05/2028	436,803	0.08
920,000	Forvia SE**	6.75%	15/09/2033	920,187	0.18
500,000	Freedom Mortgage Holdings LLC**	8.38%	01/04/2032	508,963	0.10
1,130,000	Froneri Lux FinCo Sarl**	6.00%	01/08/2032	1,108,855	0.22
820,000	FS KKR Capital Corp*	3.13%	12/10/2028	772,240	0.15
290,000	FS Luxembourg Sarl**	8.13%	11/02/2036	263,400	0.05
405,000	FS Luxembourg Sarl**	8.63%	25/06/2033	387,941	0.07
690,000	FTAI Aviation Investors LLC**	7.00%	01/05/2031	715,194	0.14
575,000	FTAI Aviation Investors LLC**	7.88%	01/12/2030	601,217	0.12
115,000	Gaia Purchaser Inc**	7.63%	15/07/2033	116,390	0.02
505,000	Garda World Security Corp**	6.00%	01/06/2029	497,864	0.10

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
435,000	Garda World Security Corp**	6.50%	15/01/2031	441,348	0.09
1,200,000	Garda World Security Corp**	8.25%	01/08/2032	1,229,082	0.24
875,000	Garda World Security Corp**	8.38%	15/11/2032	896,021	0.17
905,000	Gates Corp**	6.88%	01/07/2029	926,745	0.18
635,000	GC Treasury Center Co Ltd**	7.13%	Perpetual	628,871	0.12
595,000	Genesis Energy LP/Genesis Energy Finance Corp*	6.75%	15/03/2034	590,755	0.11
815,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.00%	15/05/2033	848,216	0.17
785,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.25%	15/01/2029	811,038	0.16
470,000	Genmab A/S/Genmab Finance LLC**	6.25%	15/12/2032	479,242	0.09
250,000	Genmab A/S/Genmab Finance LLC**	7.25%	15/12/2033	260,814	0.05
390,000	Global Infrastructure Solutions Inc**	5.63%	01/06/2029	390,010	0.08
200,000	Global Infrastructure Solutions Inc**	6.38%	15/07/2034	201,264	0.04
775,000	Global Infrastructure Solutions Inc**	7.50%	15/04/2032	813,149	0.16
1,830,000	Global Medical Response Inc**	7.38%	01/10/2032	1,897,527	0.37
500,000	Global Partners LP/GLP Finance Corp**	7.13%	01/07/2033	506,226	0.10
890,000	Global Partners LP/GLP Finance Corp**	8.25%	15/01/2032	932,550	0.18
740,000	Goodyear Tire & Rubber Co**	8.88%	15/07/2032	746,912	0.14
980,000	Granite Construction Inc**	6.38%	15/06/2034	998,965	0.19
165,000	Graphic Packaging International LLC**	6.38%	15/07/2032	166,680	0.03
472,800	Greenko Wind Projects Mauritius Ltd**	7.25%	27/09/2028	476,822	0.09
400,000	Greystar Real Estate Partners LLC**	7.75%	01/09/2030	417,514	0.08
370,000	Grifols SA**	4.75%	15/10/2028	362,839	0.07
620,000	Group 1 Automotive Inc**	6.38%	15/01/2030	628,175	0.12
440,000	Grupo Aeromexico SAB de CV**	8.63%	15/11/2031	452,100	0.09
1,015,000	Grupo Nutresa SA**	7.88%	Perpetual	1,015,000	0.19
395,000	Grupo Televisa SAB*	6.63%	15/01/2040	342,272	0.07
325,000	Grupo Televisa SAB*	8.50%	11/03/2032	349,231	0.07
340,000	HAH Group Holding Co LLC**	9.75%	01/10/2031	304,647	0.06
1,185,000	Harvest Midstream I LP**	6.75%	15/05/2034	1,202,443	0.23
245,000	HB Fuller Co*	4.00%	15/02/2027	242,738	0.05
365,000	Herc Holdings Inc**	6.63%	15/06/2029	372,918	0.07
1,287,000	Herc Holdings Inc**	7.00%	15/06/2030	1,333,657	0.26
1,155,000	Herc Holdings Inc**	7.25%	15/06/2033	1,204,962	0.23
205,000	Hilcorp Energy I LP/Hilcorp Finance Co**	5.75%	01/02/2029	204,307	0.04
705,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.00%	15/04/2030	694,138	0.14
710,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.00%	01/02/2031	688,137	0.13
325,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.25%	01/11/2028	326,018	0.06
980,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc**	6.63%	15/01/2032	995,157	0.19
2,775,000	HUB International Ltd**	7.25%	15/06/2030	2,849,250	0.56
950,000	HUB International Ltd**	7.38%	31/01/2032	967,580	0.19

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
435,000	Hybar LLC**	7.38%	01/07/2034	437,655	0.08
560,000	IHO Verwaltungs GmbH**	6.38%	15/05/2029	565,763	0.11
1,120,000	IHO Verwaltungs GmbH**	7.75%	15/11/2030	1,160,116	0.22
85,000	IHO Verwaltungs GmbH**	8.00%	15/11/2032	88,606	0.02
830,000	IHS Holding Ltd**	8.25%	29/11/2031	868,830	0.17
360,000	Iliad Holding SAS**	7.00%	15/10/2028	361,823	0.07
455,000	Iliad Holding SAS**	7.00%	15/04/2032	464,285	0.09
566,000	Industrial Subordinated Trust 2 0**	6.55%	15/04/2036	575,135	0.11
630,000	Infinity Natural Resources LLC**	7.63%	01/04/2031	626,183	0.12
330,000	Insight Enterprises Inc**	6.63%	15/05/2032	335,620	0.07
455,000	Inversiones CMPC SA**	6.70%	09/12/2057	448,243	0.09
570,000	Investment Energy Resources Ltd*	6.25%	26/04/2029	561,796	0.11
515,000	IRB Infrastructure Developers Ltd**	7.11%	11/03/2032	522,509	0.10
2,985,000	Iron Mountain Inc**	4.88%	15/09/2029	2,930,601	0.57
420,000	Iron Mountain Inc**	5.63%	15/07/2032	415,421	0.08
160,000	Iron Mountain Inc**	7.00%	15/02/2029	163,115	0.03
205,000	Itau Unibanco Holding SA**	6.00%	27/02/2030	210,407	0.04
825,000	Jane Street Group/JSG Finance Inc**	6.13%	01/11/2032	825,555	0.16
140,000	Jane Street Group/JSG Finance Inc**	6.75%	01/05/2033	144,048	0.03
950,000	Jane Street Group/JSG Finance Inc**	7.13%	30/04/2031	982,738	0.19
445,000	JELD-WEN Holding Inc**	7.00%	01/09/2032	259,012	0.05
300,000	JELD-WEN Inc**	4.88%	15/12/2027	239,167	0.05
605,000	JH North America Holdings Inc**	5.88%	31/01/2031	608,300	0.12
855,000	JH North America Holdings Inc**	6.13%	31/07/2032	862,692	0.17
382,788	JSW Hydro Energy Ltd*	4.13%	18/05/2031	354,987	0.07
240,000	JSW Steel Ltd**	5.05%	05/04/2032	231,074	0.05
880,000	K Hovnanian Enterprises Inc**	8.00%	01/04/2031	908,624	0.18
175,000	K Hovnanian Enterprises Inc**	8.38%	01/10/2033	179,968	0.03
1,110,000	KB Home**	7.25%	15/07/2030	1,132,890	0.22
305,000	Kinetik Holdings LP**	5.88%	15/06/2030	306,911	0.06
240,000	Kinetik Holdings LP**	6.63%	15/12/2028	244,084	0.05
520,000	Klabin Austria GmbH*	7.00%	03/04/2049	532,329	0.10
885,000	Knife River Corp**	7.75%	01/05/2031	918,808	0.18
100,000	Kodiak Gas Services LLC**	5.88%	01/04/2031	100,310	0.02
755,000	Kodiak Gas Services LLC**	6.50%	01/10/2033	765,742	0.15
755,000	Kodiak Gas Services LLC**	6.75%	01/10/2035	774,989	0.15
1,055,000	LCM Investments Holdings II LLC**	8.25%	01/08/2031	1,099,909	0.21
530,000	LD Celulose International GmbH**	7.95%	26/01/2032	554,813	0.11
285,000	Level 3 Financing Inc**	6.88%	30/06/2033	292,996	0.06
1,280,000	Level 3 Financing Inc**	7.00%	31/03/2034	1,320,740	0.26

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
230,000	Level 3 Financing Inc**	7.50%	15/02/2037	236,274	0.04
590,000	Level 3 Financing Inc**	8.50%	15/01/2036	634,031	0.12
170,000	Leviathan Bond Ltd*	6.75%	30/06/2030	174,916	0.04
540,000	LGI Homes Inc**	7.00%	15/11/2032	537,332	0.10
700,000	LifePoint Health Inc**	7.00%	01/05/2034	671,431	0.13
335,000	LifePoint Health Inc**	10.00%	01/06/2032	334,853	0.06
845,000	Lindblad Expeditions LLC**	7.00%	15/09/2030	874,188	0.17
970,000	Lsf12 Helix Parent LLC**	7.13%	01/02/2033	941,594	0.18
415,000	Lumen Technologies Inc**	4.50%	15/01/2029	399,160	0.08
735,000	Luna 1.5 Sarl**	12.00%	01/07/2032	787,008	0.15
705,000	Macy's Retail Holdings LLC**	6.70%	15/07/2034	684,376	0.13
305,000	Macy's Retail Holdings LLC**	7.38%	01/08/2033	320,608	0.06
2,015,000	Madison IAQ LLC**	5.88%	30/06/2029	2,017,258	0.39
110,000	Magnera Corp**	4.75%	15/11/2029	102,764	0.02
605,000	Magnera Corp**	7.25%	15/11/2031	591,124	0.11
1,205,000	Manitowoc Co Inc**	9.25%	01/10/2031	1,296,807	0.25
1,190,000	Marriott Ownership Resorts Inc**	6.50%	01/10/2033	1,183,365	0.23
790,000	Masterbrand Inc**	7.00%	15/07/2032	801,328	0.16
530,000	Matador Resources Co**	6.00%	15/04/2034	517,028	0.10
245,000	Matador Resources Co**	6.25%	15/04/2033	244,232	0.05
615,000	Matador Resources Co**	6.50%	15/04/2032	618,684	0.12
1,125,000	Mattamy Group Corp**	6.00%	15/12/2033	1,081,204	0.21
1,175,000	Mauser Packaging Solutions Holding Co**	7.88%	15/04/2030	1,201,855	0.23
1,985,000	Mauser Packaging Solutions Holding Co**	9.25%	15/04/2030	1,954,455	0.38
540,000	Mavis Tire Express Services Topco Corp**	6.50%	15/05/2029	538,124	0.11
627,619	MC Brazil Downstream Trading Sarl**	7.25%	30/06/2031	589,623	0.11
430,000	McGraw-Hill Education Inc**	7.38%	01/09/2031	437,347	0.09
520,000	McGraw-Hill Education Inc**	8.00%	01/08/2029	521,382	0.10
650,000	Medco Maple Tree Pte Ltd**	8.96%	27/04/2029	670,772	0.13
1,305,000	Medline Borrower LP**	5.25%	01/10/2029	1,297,684	0.25
112,000	Medline Borrower LP/Medline Co-Issuer Inc**	6.25%	01/04/2029	114,447	0.02
2,510,000	Meridian Arc Holdco LLC**	6.25%	30/04/2031	2,517,266	0.49
115,000	Merlin Entertainments Group US Holdings Inc**	7.38%	15/02/2031	97,120	0.02
470,000	MHP Lux SA*	10.50%	28/07/2029	490,119	0.09
1,230,000	Michaels Cos Inc**	8.50%	15/03/2033	1,219,034	0.24
410,000	Michaels Cos Inc**	11.00%	15/03/2034	401,872	0.08
735,000	Midcontinent Communications**	8.00%	15/08/2032	644,962	0.13
415,000	Mineral Resources Ltd**	6.00%	01/05/2032	410,803	0.08
40,000	Mineral Resources Ltd**	6.25%	01/05/2034	39,357	0.01
815,000	Mineral Resources Ltd**	7.00%	01/04/2031	844,202	0.16

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
660,000	Minerva Luxembourg SA*	7.50%	22/04/2036	630,102	0.12
1,795,000	Molina Healthcare Inc**	6.50%	15/02/2031	1,828,288	0.35
95,000	Motion Bondco DAC**	6.63%	15/11/2027	91,978	0.02
1,030,000	Muthoot Finance Ltd**	6.38%	23/04/2029	1,032,178	0.20
567,925	MV24 Capital BV*	6.75%	01/06/2034	565,565	0.11
300,000	National Mentor Holdings Inc**	10.50%	15/12/2030	316,407	0.06
540,000	Navient Corp**	5.50%	15/03/2029	518,649	0.10
620,000	Navoi Mining & Metallurgical Co*	6.75%	14/05/2030	641,875	0.12
755,000	NBM US Holdings Inc*	6.63%	06/08/2029	754,671	0.15
330,000	NCL Finance Ltd**	6.13%	15/03/2028	332,698	0.06
475,000	Nemak SAB de CV**	3.63%	28/06/2031	411,442	0.08
1,560,000	Neptune Bidco US Inc**	9.29%	15/04/2029	1,592,156	0.31
115,000	Newell Brands Inc**	6.63%	15/09/2029	116,996	0.02
615,000	Newell Brands Inc**	8.50%	01/06/2028	642,858	0.13
740,000	Nexstar Media Inc**	6.50%	15/09/2033	740,446	0.14
505,000	Nexstar Media Inc**	7.25%	15/04/2034	504,214	0.10
1,115,000	NGL Energy Operating LLC/NGL Energy Finance Corp**	8.13%	15/02/2029	1,154,730	0.22
240,000	NGL Energy Operating LLC/NGL Energy Finance Corp**	8.38%	15/02/2032	249,958	0.05
70,000	Nissan Motor Acceptance Co LLC**	5.55%	13/09/2029	68,574	0.01
145,000	Nissan Motor Acceptance Co LLC**	5.63%	29/09/2028	144,769	0.03
120,000	Nissan Motor Acceptance Co LLC**	6.13%	30/09/2030	118,065	0.02
190,000	Nissan Motor Acceptance Co LLC**	7.05%	15/09/2028	194,808	0.04
630,000	Nissan Motor Co Ltd**	4.81%	17/09/2030	587,050	0.11
120,000	Nissan Motor Co Ltd**	7.75%	17/07/2032	124,423	0.02
275,000	Nissan Motor Co Ltd**	8.13%	17/07/2035	291,352	0.06
635,000	Nordstrom Inc**	4.38%	01/04/2030	611,598	0.12
220,000	Northern Oil & Gas Inc**	7.88%	15/10/2033	218,755	0.04
165,000	Northern Oil & Gas Inc**	8.75%	15/06/2031	170,038	0.03
415,000	Novelis Corp**	4.75%	30/01/2030	401,661	0.08
780,000	Novelis Corp**	6.88%	30/01/2030	800,189	0.16
1,775,000	OAK-Eagle Acquireco Inc**	7.25%	01/07/2033	1,857,806	0.36
730,000	OAK-Eagle Acquireco Inc**	8.75%	01/07/2034	775,203	0.15
1,150,000	Oceaneering International Inc**	6.88%	15/07/2034	1,168,769	0.23
1,365,000	Olympus Water US Holding Corp**	6.25%	01/10/2029	1,346,708	0.26
830,000	Olympus Water US Holding Corp**	6.75%	01/08/2032	811,573	0.16
255,000	Olympus Water US Holding Corp**	7.25%	15/06/2031	258,401	0.05
525,000	Olympus Water US Holding Corp**	7.25%	15/02/2033	519,604	0.10
185,000	OneMain Finance Corp*	5.38%	15/11/2029	181,834	0.03
855,000	OneMain Finance Corp*	6.13%	15/05/2030	855,623	0.17
130,000	OneMain Finance Corp*	6.50%	15/03/2033	128,026	0.02

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
840,000	OneMain Finance Corp*	6.63%	15/05/2029	857,564	0.17
335,000	OneMain Finance Corp*	6.75%	15/03/2032	336,224	0.07
315,000	OneMain Finance Corp*	6.75%	15/09/2033	312,224	0.06
300,000	OneMain Finance Corp*	7.13%	15/11/2031	306,321	0.06
300,000	OneMain Finance Corp*	7.13%	15/09/2032	305,425	0.06
195,000	OneMain Finance Corp*	7.50%	15/05/2031	201,577	0.04
1,030,000	Opal Bidco SAS**	6.50%	31/03/2032	1,051,322	0.20
560,000	Orazul Energy Peru SA**	6.25%	17/09/2032	561,854	0.11
595,000	Orbia Advance Corp SAB de CV*	5.88%	17/09/2044	471,549	0.09
280,000	Orbia Advance Corp SAB de CV**	7.50%	13/05/2035	280,676	0.05
115,000	Organon & Co/Organon Foreign Debt Co-Issuer BV**	7.88%	15/05/2034	123,260	0.02
330,000	OTP Bank Nyrt*	8.75%	15/05/2033	346,035	0.07
125,000	Pampa Energia SA**	7.75%	14/11/2037	128,075	0.02
690,000	Pampa Energia SA**	7.95%	10/09/2031	722,288	0.14
255,000	Paramount Global**	4.20%	19/05/2032	221,358	0.04
330,000	Paramount Global**	4.38%	15/03/2043	213,164	0.04
310,000	Paramount Global**	4.90%	15/08/2044	205,057	0.04
420,000	Paramount Global**	4.95%	15/01/2031	390,533	0.08
285,000	Paramount Global**	5.85%	01/09/2043	213,535	0.04
310,000	Paramount Global**	7.88%	30/07/2030	325,664	0.06
200,000	Parex Resources Inc**	8.50%	11/05/2031	203,300	0.04
1,345,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	5.88%	01/10/2028	1,345,189	0.26
1,020,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	7.00%	01/02/2030	1,044,978	0.20
980,000	Patrick Industries Inc**	6.38%	01/11/2032	976,920	0.19
965,000	Pebblebrook Hotel LP/PEB Finance Corp**	6.38%	15/10/2029	982,047	0.19
745,000	PennyMac Financial Services Inc**	7.13%	15/11/2030	755,468	0.15
325,000	Performance Food Group Inc**	4.25%	01/08/2029	315,627	0.06
615,000	Performance Food Group Inc**	6.13%	15/09/2032	623,291	0.12
340,000	Permian Resources Operating LLC**	6.25%	01/02/2033	347,358	0.07
725,000	Permian Resources Operating LLC**	7.00%	15/01/2032	750,223	0.15
200,040	Peru LNG Srl*	5.38%	22/03/2030	194,688	0.04
860,000	Petco Health & Wellness Co Inc**	8.25%	01/02/2031	867,283	0.17
2,155,000	Petrobras Global Finance BV*	6.00%	13/01/2035	2,168,846	0.42
630,000	Petrobras Global Finance BV*	6.50%	03/07/2033	644,695	0.13
790,000	PetSmart LLC/PetSmart Finance Corp**	7.50%	15/09/2032	790,741	0.15
1,495,000	PLS Group Ltd**	6.88%	01/05/2031	1,531,800	0.30
80,000	Pluspetrol SA**	8.13%	18/05/2031	82,904	0.02
374,000	Pluspetrol SA**	8.50%	30/05/2032	388,773	0.07
675,000	PODS LLC**	8.75%	15/05/2031	661,212	0.13
1,730,000	PR RNO Property Owner 1 LLC**	6.50%	01/05/2031	1,728,697	0.34

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
195,000	Prestige Brands Inc*	6.25%	15/07/2034	195,000	0.04
510,000	PRIO Luxembourg Holding Sarl**	6.75%	15/10/2030	500,438	0.10
374,000	Promigas SA ESP/Gases del Pacifico SAC**	7.75%	24/06/2056	380,545	0.08
600,000	Provident Funding Associates LP/PFG Finance Corp**	9.75%	15/09/2029	627,319	0.12
460,000	Puma International Financing SA**	7.75%	25/04/2029	472,653	0.09
685,000	QNB Bank AS**	7.25%	21/05/2029	703,144	0.14
380,000	QXO Building Products Inc**	6.50%	15/07/2031	387,496	0.07
1,770,000	QXO Building Products Inc**	6.75%	30/04/2032	1,828,735	0.36
370,000	QXO Building Products Inc**	6.88%	15/07/2034	380,055	0.07
775,000	Rede D'or Finance Sarl**	6.45%	09/09/2035	753,064	0.15
955,000	Resideo Funding Inc**	6.50%	15/07/2032	960,967	0.19
810,000	RHP Hotel Properties LP/RHP Finance Corp**	4.50%	15/02/2029	795,573	0.16
305,000	RHP Hotel Properties LP/RHP Finance Corp**	6.50%	15/06/2033	313,124	0.06
745,000	RHP Hotel Properties LP/RHP Finance Corp**	7.25%	15/07/2028	761,646	0.15
300,000	Rocket Cos Inc**	6.13%	01/08/2030	305,294	0.06
1,090,000	Rocket Cos Inc**	6.13%	01/08/2031	1,114,031	0.22
70,000	Rocket Cos Inc**	6.38%	01/08/2033	71,275	0.01
810,000	Rocket Cos Inc**	7.13%	01/02/2032	841,202	0.16
370,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc**	4.00%	15/10/2033	333,219	0.07
860,000	Rockies Express Pipeline LLC**	6.88%	15/04/2040	881,413	0.17
670,000	Rockies Express Pipeline LLC**	7.50%	15/07/2038	705,472	0.14
310,000	Rogers Communications Inc**	7.00%	15/04/2055	317,365	0.06
640,000	Rogers Communications Inc**	7.13%	15/04/2055	657,836	0.13
505,000	Rumo Luxembourg Sarl**	4.20%	18/01/2032	452,341	0.09
175,000	S&S Holdings LLC**	8.38%	01/10/2031	165,744	0.03
600,000	Saavi Energia Sarl**	8.88%	10/02/2035	657,150	0.13
441,000	Sable International Finance Ltd**	7.13%	15/10/2032	438,224	0.08
390,000	Sabre Financial Borrower LLC**	11.13%	15/06/2029	411,953	0.08
355,000	Samarco Mineracao SA**	9.50%	30/06/2031	357,091	0.07
660,000	Sammaan Capital Ltd**	7.50%	16/10/2030	668,770	0.13
920,000	Sasol Financing USA LLC*	5.50%	18/03/2031	857,434	0.17
410,000	SCIH Salt Holdings Inc**	4.88%	01/05/2028	404,673	0.08
1,615,000	SCIH Salt Holdings Inc**	6.63%	01/05/2029	1,602,259	0.31
495,000	Seaspan Corp Pte Ltd**	5.50%	01/08/2029	486,027	0.10
1,200,000	SeaWorld Parks & Entertainment Inc**	5.25%	15/08/2029	1,175,101	0.23
685,000	Select Medical Corp**	6.25%	01/12/2032	665,888	0.13
1,180,000	Sensata Technologies Inc**	6.63%	15/07/2032	1,214,415	0.24
559,000	SEPLAT Energy Plc*	9.13%	21/03/2030	588,958	0.11
480,000	Service Properties Trust**	8.63%	15/11/2031	505,874	0.10
165,000	Service Properties Trust**	8.88%	15/06/2032	169,992	0.03

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
1,210,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc**	6.75%	15/08/2032	1,213,160	0.24
218,000	SierraCol Energy Andina LLC**	6.00%	15/06/2028	210,368	0.04
341,000	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development**	9.00%	14/11/2030	335,351	0.07
280,000	Simpar Europe SA**	5.20%	26/01/2031	234,632	0.05
835,000	Sirius XM Radio LLC**	5.50%	01/07/2029	833,512	0.16
850,000	Sisecam UK Plc*	8.25%	02/05/2029	869,726	0.17
950,000	Six Flags Entertainment Corp**	7.25%	15/05/2031	944,989	0.18
330,000	Six Flags Entertainment Corp./Canada's Wonderland Co/Millennium Operations LLC**	8.63%	15/01/2032	340,013	0.07
145,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Magnum Management Corp**	5.25%	15/07/2029	141,332	0.03
1,205,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Magnum Management Corp**	6.50%	01/10/2028	1,207,645	0.24
1,010,000	Six Flags Entertainment Corp/Six Flags Theme Parks Inc/Canada's Wonderland Co**	6.63%	01/05/2032	1,023,870	0.20
975,000	Skeena Resources Ltd**	8.50%	01/04/2031	1,024,768	0.20
325,000	SLM Corp**	6.50%	15/05/2032	325,030	0.07
1,130,000	SLM Corp**	6.50%	31/01/2030	1,146,122	0.22
335,000	SM Energy Co**	8.63%	01/11/2030	351,977	0.07
2,470,000	SoftBank Group Corp**	7.25%	10/07/2032	2,436,526	0.48
300,000	SoftBank Group Corp*	8.25%	22/10/2031	309,748	0.06
775,000	Standard Building Solutions Inc**	6.25%	01/08/2033	770,294	0.15
540,000	Standard Building Solutions Inc**	6.50%	15/08/2032	543,615	0.11
640,000	Standard Industries Inc**	3.38%	15/01/2031	576,435	0.11
270,000	Staples Inc**	10.75%	01/09/2029	257,785	0.05
325,000	Starwood Property Trust Inc**	5.25%	15/10/2028	323,708	0.06
170,000	Starwood Property Trust Inc**	5.75%	15/01/2031	169,146	0.03
495,000	Starwood Property Trust Inc**	5.88%	15/08/2029	496,782	0.10
305,000	Starwood Property Trust Inc**	6.13%	01/06/2031	306,803	0.06
850,000	Starwood Property Trust Inc**	6.50%	01/07/2030	869,643	0.17
675,000	Starwood Property Trust Inc**	6.50%	15/10/2030	691,004	0.14
310,000	Starwood Property Trust Inc**	7.25%	01/04/2029	320,454	0.06
640,000	State Oil Co of the Azerbaijan Republic*	6.95%	18/03/2030	683,062	0.13
375,000	Stillwater Mining Co*	4.50%	16/11/2029	359,129	0.07
1,555,000	Stingray Compute LLC**	6.00%	15/06/2031	1,560,012	0.30
165,000	Sunoco LP**	7.00%	01/05/2029	169,627	0.03
1,795,000	Surgery Center Holdings Inc**	7.25%	15/04/2032	1,819,396	0.35
2,080,000	SV RNO Property Owner 1 LLC**	5.88%	01/03/2031	2,051,334	0.40
1,355,000	Sword Purchaser LLC**	8.25%	15/04/2033	1,402,886	0.27
540,000	Sword Purchaser LLC**	10.50%	15/04/2034	565,363	0.11
1,090,000	Synergy Infrastructure Holdings LLC**	7.00%	15/07/2034	1,106,257	0.22
810,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.00%	31/12/2030	810,768	0.16
430,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.75%	15/03/2034	435,099	0.08
200,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	7.38%	15/02/2029	205,868	0.04

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
495,000	TEAM Services Holding Inc**	9.00%	15/02/2033	501,393	0.10
732,000	Tecpetrol SA**	7.63%	03/11/2030	753,250	0.15
920,000	Telecom Argentina SA**	8.50%	20/01/2036	963,639	0.19
455,000	Telecom Italia Capital SA**	7.72%	04/06/2038	522,895	0.10
605,000	Telecommunications co Telekom Srbija AD Belgrade**	7.00%	28/10/2029	605,679	0.12
495,000	Telefonica Moviles Chile SA**	3.54%	18/11/2031	389,392	0.07
1,520,000	Tenet Healthcare Corp**	6.00%	15/11/2033	1,534,384	0.30
340,000	Terex Corp**	5.00%	15/05/2029	337,276	0.07
1,010,000	Terex Corp**	6.25%	15/10/2032	1,023,664	0.20
592,000	Teva Pharmaceutical Finance Netherlands III BV*	4.10%	01/10/2046	457,290	0.09
860,000	Teva Pharmaceutical Finance Netherlands III BV**	8.13%	15/09/2031	970,130	0.19
515,000	TGNR Intermediate Holdings LLC**	5.50%	15/10/2029	507,080	0.10
520,000	Thaioil Treasury Center Co Ltd**	6.10%	Perpetual	507,853	0.10
795,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	9.50%	15/05/2030	750,149	0.15
1,000,000	TransDigm Inc**	6.13%	31/07/2034	999,964	0.19
985,000	TransDigm Inc**	6.38%	31/05/2033	995,030	0.19
1,330,000	TransDigm Inc**	6.63%	01/03/2032	1,365,738	0.27
540,000	TransDigm Inc**	6.75%	31/01/2034	554,269	0.11
700,000	Transportadora de Gas del Sur SA**	7.75%	20/11/2035	719,250	0.14
650,000	Travel + Leisure Co**	6.13%	01/09/2033	643,624	0.13
905,000	Travel + Leisure Co**	6.25%	01/06/2031	911,162	0.18
440,000	Trident Energy Finance Plc**	12.50%	30/11/2029	463,155	0.09
1,220,000	Trident TPI Holdings Inc**	12.75%	31/12/2028	1,223,094	0.24
1,186,000	Trivium Packaging Finance BV**	8.25%	15/07/2030	1,253,872	0.24
1,220,000	Trivium Packaging Finance BV**	12.25%	15/01/2031	1,349,421	0.26
425,000	Turkcell Iletisim Hizmetleri AS**	7.65%	24/01/2032	439,900	0.08
469,000	Turkiye Garanti Bankasi AS**	8.38%	28/02/2034	480,011	0.09
360,000	Turkiye Is Bankasi AS**	7.58%	05/02/2037	354,578	0.07
282,000	Turkiye Vakiflar Bankasi TAO**	7.25%	31/07/2030	283,925	0.06
270,000	Turkiye Vakiflar Bankasi TAO**	8.99%	05/10/2034	279,176	0.05
1,250,000	UKG Inc**	6.88%	01/02/2031	1,215,161	0.24
180,000	Uniti Group LP/Uniti Fiber Holdings Inc/CSL Capital LLC**	6.00%	15/01/2030	175,984	0.03
800,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	4.75%	15/04/2028	797,988	0.16
505,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	6.50%	15/02/2029	501,418	0.10
430,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	8.63%	15/06/2032	448,946	0.09
840,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC Series Feb**	8.63%	15/06/2032	877,011	0.17
330,000	Uniti Services LLC**	7.50%	15/10/2033	347,507	0.07
595,000	UPL Corp Ltd**	4.50%	08/03/2028	580,940	0.12
1,630,000	US Foods Inc**	7.25%	15/01/2032	1,693,515	0.33
1,115,000	USI Inc**	7.50%	15/01/2032	1,126,902	0.22

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
510,000	Usiminas International Sarl**	7.50%	27/01/2032	528,166	0.10
710,000	Uzbekneftegaz JSC*	8.75%	07/05/2030	766,151	0.15
995,000	Vedanta Resources Finance II Plc**	11.25%	03/12/2031	1,092,311	0.21
535,000	Venture Global Calcasieu Pass LLC**	6.00%	01/05/2036	541,082	0.10
350,000	Venture Global LNG Inc**	6.38%	15/12/2034	344,173	0.07
345,000	Venture Global LNG Inc**	6.63%	15/06/2036	340,257	0.07
745,000	Venture Global LNG Inc**	7.00%	15/01/2030	760,186	0.15
1,265,000	Venture Global LNG Inc**	8.38%	01/06/2031	1,317,249	0.26
435,000	Venture Global LNG Inc**	9.50%	01/02/2029	468,413	0.09
515,000	Venture Global Plaquemines LNG LLC**	6.13%	15/12/2030	527,174	0.10
490,000	Venture Global Plaquemines LNG LLC**	6.50%	15/01/2034	510,797	0.10
500,000	Venture Global Plaquemines LNG LLC**	7.50%	01/05/2033	548,976	0.11
650,000	Venture Global Plaquemines LNG LLC**	7.75%	01/05/2035	729,266	0.14
1,020,000	Veritiv Operating Co**	10.50%	30/11/2030	1,044,464	0.20
580,000	VF Corp*	2.95%	23/04/2030	529,187	0.10
700,000	VF Corp*	6.00%	15/10/2033	708,259	0.14
580,000	Viking Cruises Ltd**	7.00%	15/02/2029	582,251	0.11
440,000	Viking Ocean Cruises Ship VII Ltd**	5.63%	15/02/2029	440,192	0.09
325,000	Virgin Media Secured Finance Plc*	5.50%	15/05/2029	308,719	0.06
125,000	Vista Energy Argentina SAU**	7.63%	10/12/2035	129,546	0.02
760,000	Vista Energy Argentina SAU**	8.50%	10/06/2033	811,262	0.16
470,000	VM Consolidated Inc**	5.50%	15/04/2029	415,011	0.08
500,000	Vmed O2 UK Financing I Plc**	4.75%	15/07/2031	411,297	0.08
321,000	Volcan Compania Minera SAA**	8.50%	28/10/2032	332,700	0.07
956,000	Volcan Compania Minera SAA Series REGS**	8.50%	28/10/2032	990,846	0.19
1,345,000	VoltaGrid LLC**	7.38%	01/11/2030	1,396,992	0.27
765,000	Walker & Dunlop Inc**	6.63%	01/04/2033	777,620	0.15
1,240,000	Wand NewCo 3 Inc**	7.63%	30/01/2032	1,283,215	0.25
670,000	Wayfair LLC**	6.75%	15/11/2032	688,574	0.13
260,000	Wayfair LLC**	7.13%	31/05/2034	267,508	0.05
990,000	Wayfair LLC**	7.25%	31/10/2029	1,022,437	0.20
725,000	WBI Operating LLC**	6.25%	15/10/2030	729,422	0.14
705,000	WBI Operating LLC**	6.50%	15/10/2033	709,798	0.14
365,000	WE Soda Investments Holding Plc**	9.38%	14/02/2031	357,041	0.07
605,000	WESCO Distribution Inc**	6.63%	15/03/2032	624,185	0.12
745,000	Whirlpool Corp**	7.50%	01/07/2031	755,764	0.15
740,000	Whirlpool Corp**	7.88%	01/07/2034	744,885	0.14
1,020,000	White Cap Supply Holdings LLC**	7.38%	15/11/2030	1,035,153	0.20
550,000	Williams Scotsman Inc**	6.63%	15/06/2029	561,918	0.11
786,000	Williams Scotsman Inc**	7.38%	01/10/2031	814,277	0.16

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 96.60% (31 December 2025: 96.39%) (continued)				
	United States Dollar (continued)				
1,780,000	Windsor Holdings III LLC**	8.50%	15/06/2030	1,854,630	0.36
1,000,000	Windstream Services LLC/Windstream Escrow Finance Corp**	8.25%	01/10/2031	1,055,090	0.21
285,000	WR Grace Holdings LLC**	5.63%	15/08/2029	268,098	0.05
655,000	WR Grace Holdings LLC**	6.63%	15/08/2032	635,774	0.12
1,200,000	WR Grace Holdings LLC**	7.38%	01/03/2031	1,205,800	0.23
1,005,000	WS Escrow LLC**	7.75%	01/06/2033	1,032,725	0.20
450,000	XHR LP**	4.88%	01/06/2029	442,075	0.09
655,000	XHR LP**	6.63%	15/05/2030	670,934	0.13
510,000	XP Inc**	6.75%	02/07/2029	523,575	0.10
1,050,000	XPLR Infrastructure Operating Partners LP**	7.75%	15/04/2034	1,105,787	0.21
370,000	XPO Inc**	7.13%	01/06/2031	382,891	0.07
1,315,000	XPO Inc**	7.13%	01/02/2032	1,364,749	0.26
317,000	Yapi ve Kredi Bankasi AS**	9.25%	16/10/2028	338,347	0.07
790,000	Yapi ve Kredi Bankasi AS**	9.25%	17/01/2034	820,568	0.16
548,875	Yinson Boronia Production BV*	8.95%	31/07/2042	604,074	0.12
1,040,000	Yondr JK 1 LLC**	6.88%	30/06/2031	1,043,386	0.20
50,000	YPF SA**	6.95%	21/07/2027	50,471	0.01
300,000	YPF SA**	8.25%	17/01/2034	314,262	0.06
1,405,000	YPF SA**	8.75%	11/09/2031	1,495,905	0.29
494,036	Zayo Group Holdings Inc**	9.25%	09/03/2030	493,846	0.10
201,916	Zayo Group Holdings Inc**	13.75%	09/09/2030	199,691	0.04
670,000	Zebra Technologies Corp**	6.50%	01/06/2032	678,547	0.13
960,000	ZF North America Capital Inc**	6.75%	23/04/2030	952,762	0.18
345,000	ZF North America Capital Inc**	6.88%	14/04/2028	353,099	0.07
	Total United States Dollar			**396,402,932**	**77.08**
	Total Corporate Bonds			**496,655,680**	**96.60**
	Government Bonds 0.11% (31 December 2025: 0.00%)				
	United States Dollar				
585,000	Turkiye Ihracat Kredi Bankasi AS	6.38%	15/01/2031	571,227	0.11
	Total Government Bonds *			**571,227**	**0.11**
	Term Loans^ 0.91% (31 December 2025: 0.54%)				
	United States Dollar				
408,967	Alliant Holdings Intermediate LLC	0.00%	19/09/2031	403,996	0.08
711,425	Aveanna Healthcare LLC	6.64%	17/09/2032	715,263	0.14
858,173	Discovery Global Holdings Inc	6.14%	03/06/2033	859,478	0.17
413,957	Focus Financial Partners LLC	6.14%	15/09/2031	404,827	0.08
408,972	Froneri International Ltd	6.13%	30/09/2032	406,637	0.08
495,000	GAIA Purchaser Inc	0.00%	25/06/2033	495,619	0.09

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Term Loans^ 0.91% (31 December 2025: 0.54%) (continued)				
	United States Dollar (continued)				
578,287	Galaxy US Opco Inc	0.00%	31/07/2030	531,666	0.11
408,918	Jane Street Group LLC	0.00%	15/12/2031	405,714	0.08
408,959	Seaworld Parks & Entertainment Inc	5.64%	04/12/2031	406,831	0.08
	Total Term Loans †			**4,630,031**	**0.91**
	Repurchase Agreements 1.17% (31 December 2025: 0.00%)				
	United States Dollar				
6,000,000	State Street Bank and Trust Co, repurchase value US$ 6,000,602#	3.61%	01/07/2026	6,000,000	1.17
	Total Repurchase Agreements †			**6,000,000**	**1.17**
	Total Investments			**508,023,257**	**98.82**

Forward Currency Contracts 0.21% (31 December 2025: 0.06%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 2,818,841	€ 2,393,947	15/07/2026	Goldman Sachs International	1	80,345	0.02
US$ 763,718	£ 570,382	15/07/2026	UBS AG	2	6,687	0.00
US$ 93,282,593	€ 80,878,584	15/07/2026	Westpac Banking Corp	2	763,540	0.15
AUD Hedged Classes						
AUD 5,231,114	US$ 3,610,195	15/07/2026	Westpac Banking Corp	7	13,053	0.00
US$ 19,374	AUD 27,017	15/07/2026	UBS AG	1	661	0.00
US$ 48,064	AUD 67,802	15/07/2026	Westpac Banking Corp	13	1,103	0.00
CHF Hedged Classes						
CHF 22,964	US$ 28,499	15/07/2026	Westpac Banking Corp	1	12	0.00
US$ 445,424	CHF 348,620	15/07/2026	UBS AG	1	12,604	0.00
US$ 2,442,537	CHF 1,910,183	15/07/2026	Westpac Banking Corp	63	70,997	0.01
EUR Hedged Classes						
€ 130,215	US$ 148,240	15/07/2026	Westpac Banking Corp	4	715	0.00
US$ 3,357,920	€ 2,889,773	15/07/2026	Westpac Banking Corp	66	52,233	0.01
GBP Hedged Classes						
£ 7,287,411	US$ 9,642,053	15/07/2026	UBS AG	1	30,054	0.01
£ 7,290,967	US$ 9,655,677	15/07/2026	Westpac Banking Corp	5	21,151	0.01
US$ 1,465,499	£ 1,085,854	15/07/2026	Westpac Banking Corp	47	24,314	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**1,077,469**	**0.21**

Collateralised by US Treasury Notes/Bonds valued at US$ 6,120,088 in total.

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Futures Contracts 0.00% (31 December 2025: 0.00%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
56	US Treasury 5-Year Note (CBT) Future September 2026	15,531	0.00
Total Unrealised Gain on Futures Contracts ±		**15,531**	**0.00**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**509,116,257**	**99.03**

Financial Liabilities at Fair Value through Profit or Loss

Reverse Repurchase Agreements (0.03%) (31 December 2025: 0.00%)

Principal Amount US$	Description	Interest Rate Paid/ (Received)	Maturity Date*	Fair Value US$	Remaining Contractual Maturity of the Agreement*	% of Net Assets
147,279	Morgan Stanley & Co International Reverse Repurchase Agreement, collateralised by Graphic Packaging International LLC, 6.38%, maturing on 15/07/2032[1]	0.60%	Open/Demand	(147,279)	Overnight and Continuous	(0.03)
Total Reverse Repurchase Agreements †				**(147,279)**		**(0.03)**

* Open reverse repurchase agreement with no specific maturity date. Either party may terminate the agreement upon demand.

[1] The counterparty for this reverse repurchase agreement is Morgan Stanley & Co International.

Forward Currency Contracts (0.51%) (31 December 2025: (0.14%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
€ 3,751,177	US$ 4,412,337	15/07/2026	Goldman Sachs International	1	(121,271)	(0.03)
€ 823,817	US$ 962,872	15/07/2026	UBS AG	3	(20,487)	(0.00)
€ 334,184	US$ 387,917	15/07/2026	Westpac Banking Corp	1	(5,636)	(0.00)
£ 883,328	US$ 1,190,651	15/07/2026	UBS AG	2	(18,268)	(0.00)
US$ 10,746,288	£ 8,126,887	15/07/2026	UBS AG	1	(40,002)	(0.01)
AUD Hedged Classes						
AUD 214,679	US$ 152,775	15/07/2026	Westpac Banking Corp	10	(4,081)	(0.00)
CHF Hedged Classes						
CHF 61,263,566	US$ 77,585,778	15/07/2026	UBS AG	3	(1,525,527)	(0.30)
CHF 2,204,752	US$ 2,815,278	15/07/2026	Westpac Banking Corp	35	(78,024)	(0.01)
US$ 226,926	CHF 183,353	15/07/2026	Westpac Banking Corp	7	(711)	(0.00)
EUR Hedged Classes						
€ 518,793	US$ 610,698	15/07/2026	UBS AG	1	(17,237)	(0.01)
€ 47,400,236	US$ 55,023,567	15/07/2026	Westpac Banking Corp	37	(801,244)	(0.15)
US$ 238,556	€ 209,134	15/07/2026	Westpac Banking Corp	5	(678)	(0.00)
GBP Hedged Classes						
£ 328,975	US$ 441,527	15/07/2026	Goldman Sachs International	3	(4,899)	(0.00)

Global High Yield Engagement - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.51%) (31 December 2025: (0.14%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
GBP Hedged Classes (continued)						
£ 76,634	US$ 102,834	15/07/2026	UBS AG	1	(1,123)	(0.00)
£ 195,414	US$ 262,426	15/07/2026	Westpac Banking Corp	25	(3,060)	(0.00)
US$ 156,831	£ 118,483	15/07/2026	Westpac Banking Corp	11	(424)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(2,642,672)**	**(0.51)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(2,789,951)**	**(0.54)**

	Fair Value US$	% of Net Assets
Net Financial Assets at Fair Value through Profit or Loss	**506,326,306**	**98.49**
Other Net Assets	**7,749,316**	**1.51**
Net Assets Attributable to Holders of Redeemable Participating Shares	**514,075,622**	**100.00**

^ Term loans showing a 0.00% coupon rate may not have settled as at 30 June 2026 and thus do not have an interest rate in effect. Interest rates do not take effect until settlement.

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	89,771,440	17.07
**	Transferable securities and/or money market instruments dealt in on a regulated market	406,798,560	77.31
†	Other transferable securities and/or money market instruments	11,305,978	2.15
±	Financial derivative instruments traded on a regulated market	15,531	0.00
∞	Financial derivative instruments that are traded OTC and centrally cleared	(1,565,203)	(0.30)
Total Investments		**506,326,306**	**96.23**

Global Investment Grade Credit - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%)				
	Australian Dollar				
290,000	AusNet Services Holdings Pty Ltd*	6.50%	04/02/2056	199,751	0.03
	Total Australian Dollar			**199,751**	**0.03**
	Canadian Dollar				
1,860,000	Amazon.com Inc*	4.35%	12/06/2036	1,322,195	0.21
1,415,000	Bell Telephone Co of Canada or Bell Canada†	5.15%	24/08/2034	1,052,513	0.16
525,000	Canadian Pacific Railway Co†	2.54%	28/02/2028	366,370	0.06
1,505,000	Enbridge Inc†	4.24%	27/08/2042	964,972	0.15
1,130,000	McDonald's Corp*	4.86%	21/05/2031	835,679	0.13
3,200,000	New York Life Global Funding†	4.20%	09/05/2033	2,284,553	0.36
1,590,000	Prologis LP†	4.20%	15/02/2033	1,129,182	0.18
1,600,000	Royal Bank of Canada†	4.46%	17/10/2035	1,158,846	0.18
	Total Canadian Dollar			**9,114,310**	**1.43**
	Euro				
3,100,000	ABN AMRO Bank NV*	4.75%	Perpetual	3,579,055	0.56
1,400,000	ABN AMRO Bank NV*	5.75%	Perpetual	1,656,038	0.26
1,200,000	Achmea BV*	5.75%	Perpetual	1,368,231	0.21
600,000	Ageas SA*	5.88%	Perpetual	701,179	0.11
1,000,000	Air France-KLM*	4.25%	01/07/2031	1,140,794	0.18
200,000	Akzo Nobel NV*	3.63%	16/06/2029	230,132	0.04
900,000	Akzo Nobel NV*	4.00%	25/03/2031	1,040,964	0.16
1,900,000	Akzo Nobel NV*	4.63%	25/03/2036	2,208,068	0.35
700,000	Alphabet Inc*	4.38%	06/11/2064	752,567	0.12
2,100,000	Anglian Water Services Financing Plc*	4.25%	23/06/2036	2,401,681	0.38
250,000	Anheuser-Busch InBev SA*	3.75%	22/03/2037	285,584	0.05
300,000	Argenta Spaarbank NV*	3.75%	02/02/2034	340,772	0.05
1,100,000	Athene Global Funding*	3.72%	22/08/2032	1,238,261	0.19
900,000	Athora Holding Ltd*	5.38%	16/12/2037	1,043,046	0.16
457,000	AusNet Services Holdings Pty Ltd*	1.63%	11/03/2081	520,916	0.08
3,800,000	Banca Transilvania SA*	4.75%	27/05/2032	4,353,808	0.68
2,800,000	Banco Santander SA*	3.63%	Perpetual	3,106,003	0.49
2,900,000	Bank of Valletta Plc*	4.47%	28/05/2032	3,375,953	0.53
1,000,000	Barclays Plc*	4.43%	12/11/2037	1,178,453	0.19
300,000	Bayerische Landesbank*	1.38%	22/11/2032	334,153	0.05
200,000	Blackstone Property Partners Europe Holdings Sarl**	1.63%	20/04/2030	212,596	0.03
3,300,000	BMS Ireland Capital Funding DAC*	4.58%	10/11/2055	3,735,295	0.59
1,400,000	BNP Paribas Cardif SA*	6.13%	Perpetual	1,637,064	0.26
200,000	Booking Holdings Inc*	3.88%	21/03/2045	205,875	0.03

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%) (continued)				
	Euro (continued)				
500,000	BPCE Assurances SA*	5.75%	Perpetual	584,502	0.09
2,000,000	BPCE SA*	3.88%	03/01/2034	2,291,531	0.36
700,000	Brenntag Finance BV*	3.38%	02/10/2031	790,897	0.12
1,080,000	CA Immobilien Anlagen AG*	3.50%	07/07/2029	1,229,046	0.19
500,000	CI Financial Corp**	4.63%	12/12/2031	579,375	0.09
1,200,000	Clariant International Financial Services Luxembourg Sarl*	4.13%	15/01/2032	1,374,335	0.22
600,000	Continental AG*	2.88%	09/06/2029	679,877	0.11
2,000,000	Cooperatieve Rabobank UA*	4.88%	Perpetual	2,328,262	0.37
2,000,000	Cooperatieve Rabobank UA*	5.50%	Perpetual	2,325,572	0.36
700,000	Credit Agricole Assurances SA*	5.88%	Perpetual	814,164	0.13
1,200,000	CTP NV*	4.25%	10/03/2035	1,371,963	0.22
300,000	Deutsche Bank AG*	1.75%	19/11/2030	324,684	0.05
300,000	Deutsche EuroShop AG*	4.50%	15/10/2030	347,598	0.05
900,000	Duke Energy Corp*	3.85%	15/06/2034	1,030,055	0.16
300,000	DXC Capital Funding DAC*	4.25%	09/12/2030	339,526	0.05
500,000	EDP SA*	4.38%	02/12/2055	566,040	0.09
2,300,000	EEW Energy from Waste GmbH*	3.88%	24/06/2029	2,629,724	0.41
1,400,000	Electricite de France SA*	4.38%	Perpetual	1,593,353	0.25
1,200,000	Electricite de France SA*	4.63%	07/05/2045	1,366,387	0.21
300,000	Fastighets AB Balder*	3.63%	25/08/2031	337,280	0.05
1,400,000	Fastighets AB Balder*	4.00%	19/02/2032	1,588,934	0.25
3,100,000	Fastighets AB Balder*	4.00%	04/03/2033	3,472,365	0.54
1,600,000	GA Global Funding Trust*	3.75%	20/06/2032	1,798,495	0.28
1,000,000	GA Global Funding Trust*	4.13%	16/09/2035	1,123,602	0.18
400,000	Goldman Sachs Group Inc*	3.51%	17/08/2033	454,529	0.07
900,000	Grand City Properties SA*	2.00%	25/10/2032	916,964	0.14
200,000	Heimstaden Bostad Treasury BV*	0.75%	06/09/2029	209,868	0.03
300,000	Heimstaden Bostad Treasury BV*	1.00%	13/04/2028	329,235	0.05
440,000	Heimstaden Bostad Treasury BV*	1.38%	24/07/2028	483,266	0.08
1,200,000	Honda Motor Co Ltd*	4.01%	07/07/2032	1,369,010	0.21
500,000	IDS Financing Plc*	3.88%	07/07/2030	571,627	0.09
400,000	IDS Financing Plc*	4.50%	07/07/2033	456,968	0.07
283,000	Immobiliare Grande Distribuzione SIIQ SpA*	4.45%	04/11/2030	328,323	0.05
1,600,000	International Business Machines Corp*	3.80%	10/02/2045	1,685,472	0.26
1,000,000	Investec Plc*	3.63%	19/02/2031	1,145,395	0.18
200,000	Jyske Bank A/S*	3.63%	30/06/2032	229,714	0.04
800,000	Kraft Heinz Foods Co*	3.95%	21/05/2034	913,490	0.14
1,600,000	Kvika banki hf*	4.38%	10/06/2030	1,834,253	0.29
2,200,000	Landesbank Hessen-Thueringen Girozentrale*	6.13%	Perpetual	2,554,466	0.40

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%) (continued)				
	Euro (continued)				
1,200,000	Landsbankinn HF*	4.00%	12/05/2031	1,388,847	0.22
1,000,000	Liberty Mutual Group Inc*	3.88%	26/09/2035	1,134,067	0.18
1,200,000	Lineage Europe Finco BV*	4.13%	26/11/2031	1,369,805	0.22
1,300,000	Luminor Bank AS*	3.55%	12/06/2029	1,489,378	0.23
2,400,000	Luminor Bank AS*	4.27%	27/05/2031	2,781,425	0.44
800,000	Lumo Kodit OYJ*	4.00%	20/05/2030	919,806	0.14
700,000	Mercialys SA*	4.00%	04/06/2032	800,401	0.13
195,000	Metropolitan Life Global Funding I*	4.00%	05/04/2028	226,634	0.04
1,600,000	Motability Operations Group Plc*	4.13%	04/02/2038	1,817,051	0.29
400,000	MSD Netherlands Capital BV*	3.75%	30/05/2054	405,543	0.06
400,000	Mutuelle Epargne Retraite Prevoyance Carac*	4.38%	05/02/2046	452,074	0.07
700,000	NextEra Energy Capital Holdings Inc*	4.20%	26/02/2056	794,548	0.12
1,200,000	NextEra Energy Capital Holdings Inc*	4.50%	15/05/2056	1,354,903	0.21
1,400,000	Norddeutsche Landesbank-Girozentrale*	5.63%	23/08/2034	1,677,620	0.26
600,000	PPI Public Property Invest AB*	3.88%	16/10/2031	679,474	0.11
1,979,000	PPI Public Property Invest AB*	4.38%	01/10/2032	2,282,722	0.36
1,600,000	PPI Public Property Invest AB*	4.63%	12/03/2030	1,883,773	0.30
2,100,000	RCI Banque SA*	3.63%	03/11/2032	2,344,666	0.37
800,000	RCI Banque SA*	3.75%	16/02/2032	905,647	0.14
1,500,000	Santander UK Group Holdings Plc*	2.96%	16/02/2030	1,700,172	0.27
500,000	Severn Trent Utilities Finance Plc*	4.25%	29/01/2040	567,463	0.09
1,800,000	Societe Generale SA*	3.75%	02/09/2033	2,051,699	0.32
400,000	SoftBank Corp*	3.94%	30/06/2032	462,259	0.07
1,781,000	Southern Co*	1.88%	15/09/2081	2,001,083	0.31
1,200,000	Stellantis NV*	2.75%	01/04/2032	1,257,044	0.20
400,000	Stellantis NV*	4.00%	19/03/2034	433,307	0.07
1,300,000	Stellantis NV*	4.63%	06/06/2035	1,451,202	0.23
1,500,000	Supernova Invest GmbH*	4.38%	23/06/2031	1,712,365	0.27
3,400,000	Supernova Invest GmbH*	5.00%	24/06/2030	3,988,303	0.63
1,500,000	Sveafastigheter AB*	4.38%	20/01/2031	1,732,961	0.27
400,000	Technip Energies NV*	4.00%	10/06/2033	459,667	0.07
400,000	Traton Finance Luxembourg SA*	3.13%	12/05/2029	454,024	0.07
1,300,000	Unipol Assicurazioni SpA*	6.00%	Perpetual	1,515,172	0.24
116,000	Verizon Communications Inc*	4.25%	31/10/2030	137,433	0.02
1,505,000	Viatris Inc*	4.25%	17/06/2033	1,737,593	0.27
1,100,000	Vodafone Group Plc*	4.13%	12/09/2055	1,246,292	0.20
700,000	Volkswagen Bank GmbH*	3.13%	10/12/2029	791,498	0.12
900,000	Volkswagen Bank GmbH*	4.00%	26/11/2030	1,037,672	0.16
2,600,000	Volkswagen International Finance NV*	3.88%	Perpetual	2,972,982	0.47
1,400,000	Vonovia SE*	4.50%	12/11/2040	1,586,583	0.25

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%) (continued)				
	Euro (continued)				
1,600,000	WPP Finance 2013*	3.63%	09/06/2031	1,801,564	0.28
	Total Euro			**136,823,357**	**21.45**
	Pound Sterling				
2,300,000	AA Bond Co Ltd*	3.25%	31/07/2028	2,926,696	0.46
1,794,000	AA Bond Co Ltd*	5.50%	31/07/2032	2,356,130	0.37
2,184,000	AA Bond Co Ltd*	6.85%	31/07/2031	3,046,462	0.48
1,350,000	Admiral Group Plc*	8.50%	06/01/2034	2,045,610	0.32
400,000	Affinity Water Finance Plc*	6.25%	12/09/2040	527,274	0.08
2,500,000	Aldermore Group Plc*	6.00%	01/10/2035	3,317,153	0.52
2,800,000	Anglian Water Osprey Financing Plc*	6.38%	18/08/2033	3,605,354	0.57
1,600,000	Barclays Plc*	6.17%	29/07/2036	2,156,172	0.34
180,000	Blackstone Property Partners Europe Holdings Sarl**	2.63%	20/10/2028	226,363	0.04
1,200,000	BUPA Finance Plc*	6.63%	18/11/2045	1,575,072	0.25
1,766,000	Flutter Treasury DAC**	6.13%	04/06/2031	2,341,522	0.37
1,500,000	GA Global Funding Trust*	5.41%	15/12/2032	1,945,745	0.31
1,000,000	Goldman Sachs Group Inc*	5.77%	22/09/2036	1,335,667	0.21
1,500,000	Hammerson Plc*	5.88%	08/10/2036	1,973,248	0.31
100,000	Investec Plc*	2.63%	04/01/2032	131,739	0.02
600,000	Investec Plc*	5.63%	30/07/2036	788,997	0.12
1,000,000	Legal & General Group Plc*	7.13%	Perpetual	1,327,250	0.21
700,000	Lloyds Banking Group Plc*	5.63%	16/09/2036	928,472	0.15
100,000	LV Bonds Plc*	7.63%	05/05/2046	136,510	0.02
1,400,000	Morgan Stanley*	5.43%	10/09/2032	1,886,414	0.30
400,000	National Gas Transmission Plc*	1.63%	14/01/2043	282,546	0.04
1,700,000	Nationwide Building Society*	5.75%	Perpetual	2,259,325	0.35
2,600,000	NatWest Group Plc*	5.13%	Perpetual	3,440,657	0.54
100,000	NatWest Group Plc*	7.50%	Perpetual	136,782	0.02
400,000	Northumbrian Water Finance Plc*	5.38%	22/07/2032	525,386	0.08
1,000,000	Orsted AS*	5.38%	13/09/2042	1,172,869	0.18
300,000	Pearson Funding Plc*	6.38%	28/04/2036	406,401	0.06
2,300,000	Pension Insurance Corp Plc*	6.88%	15/11/2034	3,140,871	0.49
700,000	Pension Insurance Corp Plc*	8.00%	13/11/2033	1,016,975	0.16
1,790,000	RAC Bond Co Plc*	5.75%	06/11/2029	2,405,956	0.38
600,000	South West Water Finance Plc*	5.25%	15/09/2031	789,179	0.12
1,200,000	Starling Group Holdings Ltd*	6.63%	17/09/2036	1,610,920	0.25
2,200,000	Time Warner Cable LLC*	5.25%	15/07/2042	2,391,130	0.38
400,000	Traton Finance Luxembourg SA*	5.63%	16/01/2029	538,825	0.09
400,000	United Utilities Water Finance Plc*	5.75%	28/05/2051	470,459	0.07
700,000	United Utilities Water Finance Plc*	5.88%	08/12/2039	902,902	0.14

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%) (continued)				
	Pound Sterling (continued)				
900,000	Verizon Communications Inc*	5.74%	15/06/2056	1,191,266	0.19
2,100,000	Verizon Communications Inc*	5.74%	15/08/2056	2,745,054	0.43
1,600,000	Vonovia SE*	6.38%	18/05/2038	2,155,813	0.34
800,000	Wessex Water Services Finance Plc*	1.25%	12/01/2036	697,158	0.11
700,000	Wessex Water Services Finance Plc*	1.50%	17/09/2029	827,440	0.13
300,000	Wessex Water Services Finance Plc*	6.13%	19/09/2034	399,896	0.06
800,000	Wise Financing Plc*	5.10%	25/11/2030	1,040,986	0.16
1,228,000	Yorkshire Water Finance Plc*	6.63%	22/07/2040	1,618,325	0.25
	Total Pound Sterling			**66,744,971**	**10.47**
	United States Dollar				
1,895,000	Abbott Laboratories*	4.65%	15/03/2036	1,840,772	0.29
975,000	Abbott Laboratories*	5.50%	15/03/2056	955,561	0.15
1,840,000	AbbVie Inc*	4.25%	21/11/2049	1,503,093	0.24
3,465,000	AbbVie Inc*	4.70%	14/05/2045	3,107,632	0.49
4,870,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust*	3.00%	29/10/2028	4,688,648	0.74
1,700,000	Airbnb Inc**	4.40%	16/03/2029	1,691,611	0.27
2,078,000	Alphabet Inc**	4.80%	15/02/2036	2,043,549	0.32
2,110,000	Alphabet Inc**	5.25%	15/05/2055	1,974,580	0.31
2,785,000	Alphabet Inc**	5.45%	15/11/2055	2,671,585	0.42
1,295,000	Amazon.com Inc**	4.88%	13/03/2036	1,275,289	0.20
815,000	Amazon.com Inc**	5.80%	13/03/2056	810,369	0.13
1,580,000	American Express Co**	4.92%	20/07/2033	1,579,563	0.25
1,455,000	American International Group Inc*	4.85%	07/05/2030	1,463,424	0.23
570,000	Amgen Inc**	5.75%	02/03/2063	553,142	0.09
890,000	Anheuser-Busch InBev Worldwide Inc*	5.45%	23/01/2039	905,509	0.14
1,910,000	Astrazeneca Finance LLC*	4.00%	02/03/2031	1,864,564	0.29
2,240,000	Astrazeneca Finance LLC*	4.60%	02/03/2036	2,172,862	0.34
4,020,000	AT&T Inc**	3.50%	15/09/2053	2,611,627	0.41
6,405,000	AT&T Inc*	5.38%	15/08/2035	6,436,845	1.01
895,000	AT&T Inc*	6.20%	30/10/2056	885,330	0.14
1,050,000	Bank of America Corp**	4.48%	23/04/2030	1,043,514	0.16
2,745,000	Bank of America Corp**	5.20%	25/04/2029	2,771,013	0.43
4,155,000	Bank of America Corp**	5.43%	15/08/2035	4,169,022	0.65
2,395,000	Bank of America Corp**	5.49%	23/04/2037	2,386,421	0.37
1,625,000	Bank of America Corp**	5.52%	25/10/2035	1,633,122	0.26
1,000,000	Barclays Plc**	5.10%	26/06/2032	999,271	0.16
4,225,000	Barclays Plc*	5.67%	12/03/2028	4,259,504	0.67
1,445,000	Barclays Plc*	5.86%	11/08/2046	1,443,658	0.23
1,385,000	Beacon Point DC LLC**	6.13%	30/11/2042	1,397,452	0.22

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%) (continued)				
	United States Dollar (continued)				
1,580,000	Bell Telephone Co of Canada or Bell Canada**	6.88%	15/09/2055	1,615,880	0.25
655,000	Bell Telephone Co of Canada or Bell Canada**	7.00%	15/09/2055	677,056	0.11
1,785,000	BMW US Capital LLC**	4.15%	11/08/2027	1,780,100	0.28
6,000,000	BNP Paribas SA**	4.89%	30/06/2030	6,000,055	0.94
1,700,000	BNP Paribas SA**	5.28%	19/11/2030	1,719,120	0.27
2,785,000	Boeing Co*	5.81%	01/05/2050	2,753,240	0.43
4,000,000	BPCE SA**	3.65%	14/01/2037	3,608,861	0.57
1,325,000	BPCE SA**	4.76%	13/01/2032	1,306,426	0.20
1,580,000	Broadcom Inc**	4.80%	15/02/2036	1,533,888	0.24
3,175,000	Broadcom Inc**	5.20%	15/07/2035	3,187,343	0.50
2,025,000	Capital One Financial Corp**	4.72%	30/01/2032	1,998,230	0.31
1,495,000	Capital One Financial Corp**	6.18%	30/01/2036	1,529,913	0.24
1,550,000	Cardinal Health Inc*	4.50%	15/09/2030	1,537,660	0.24
2,925,000	CDW LLC/CDW Finance Corp**	3.25%	15/02/2029	2,797,082	0.44
1,516,000	CenterPoint Energy Inc*	5.40%	01/06/2029	1,548,297	0.24
5,890,000	CenterPoint Energy Inc**	5.95%	01/04/2056	5,890,748	0.92
935,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	3.70%	01/04/2051	580,666	0.09
2,520,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	4.80%	01/03/2050	1,881,556	0.30
4,305,000	Chpe LLC**	5.35%	30/06/2036	4,293,103	0.67
2,005,000	Citigroup Inc**	4.41%	31/03/2031	1,976,545	0.31
1,435,000	Citigroup Inc**	4.54%	19/09/2030	1,425,137	0.22
3,940,000	Citigroup Inc**	6.02%	24/01/2036	4,059,721	0.64
2,425,000	CMS Energy Corp**	6.50%	01/06/2055	2,484,471	0.39
1,000,000	Commonwealth Edison Co**	5.85%	01/06/2056	1,010,199	0.16
1,595,000	ConocoPhillips Co*	5.50%	15/01/2055	1,529,643	0.24
2,100,000	Consolidated Edison Co of New York Inc*	5.70%	15/05/2054	2,068,808	0.32
1,570,000	Constellation Energy Generation LLC**	4.80%	15/01/2032	1,557,197	0.24
5,300,000	Credit Agricole SA**	4.66%	12/01/2032	5,217,969	0.82
3,430,000	CVS Health Corp*	5.05%	25/03/2048	3,031,524	0.48
1,960,000	Dell International LLC/EMC Corp*	5.25%	15/02/2037	1,930,272	0.30
2,000,000	Dominion Energy Inc*	4.60%	15/05/2028	2,001,257	0.31
1,585,000	Dominion Energy Inc**	6.63%	15/05/2055	1,635,202	0.26
2,465,000	Eaton Corp*	4.80%	06/03/2036	2,419,401	0.38
1,675,000	Eli Lilly & Co*	5.70%	20/05/2066	1,685,454	0.26
1,255,000	Enbridge Inc*	5.70%	08/03/2033	1,296,329	0.20
695,000	Enbridge Inc*	5.95%	05/04/2054	697,260	0.11
1,670,000	Entergy Mississippi LLC*	5.05%	15/04/2036	1,642,521	0.26
2,695,000	EOG Resources Inc*	5.00%	15/07/2032	2,713,094	0.43
1,995,000	Essential Utilities Inc*	5.13%	15/03/2036	1,967,418	0.31
550,000	Eversource Energy**	6.35%	15/08/2056	550,684	0.09

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%) (continued)				
	United States Dollar (continued)				
1,505,000	Exelon Corp**	5.88%	15/03/2055	1,494,330	0.23
2,110,000	Ferguson Enterprises Inc*	4.35%	15/03/2031	2,072,715	0.32
2,050,000	Fidelity National Information Services Inc*	4.55%	10/03/2029	2,034,534	0.32
2,225,000	Fifth Third Bancorp**	4.57%	29/04/2032	2,185,058	0.34
1,815,000	Flowserve Corp*	5.70%	15/05/2036	1,824,873	0.29
2,985,000	Ford Motor Credit Co LLC*	6.80%	07/11/2028	3,082,383	0.48
2,390,000	Fortive Corp*	4.75%	15/05/2031	2,375,227	0.37
4,435,000	Foundry JV Holdco LLC**	5.90%	25/01/2033	4,626,064	0.73
2,415,000	Gabx Leasing LLC**	4.63%	15/04/2031	2,382,253	0.37
2,050,000	GE Vernova Inc*	4.88%	04/02/2036	2,018,493	0.32
2,140,000	General Motors Financial Co Inc*	5.80%	23/06/2028	2,182,295	0.34
2,920,000	Gilead Sciences Inc**	4.50%	01/02/2045	2,542,247	0.40
2,395,000	Goldman Sachs Group Inc**	4.52%	21/01/2032	2,350,280	0.37
2,675,000	Goldman Sachs Group Inc**	5.54%	21/01/2047	2,588,872	0.41
4,985,000	HCA Inc*	5.30%	15/05/2036	4,954,013	0.78
1,930,000	Hewlett Packard Enterprise Co*	4.60%	23/03/2029	1,927,302	0.30
1,300,000	Honeywell Aerospace Inc**	4.30%	16/03/2031	1,277,919	0.20
895,000	Honeywell Aerospace Inc**	5.73%	16/03/2056	895,589	0.14
3,415,000	HSBC Holdings Plc*	5.13%	19/11/2028	3,438,024	0.54
2,075,000	HSBC Holdings Plc*	5.24%	13/05/2031	2,098,080	0.33
2,115,000	Intel Corp**	4.90%	05/08/2052	1,778,794	0.28
2,040,000	Intel Corp**	6.13%	15/05/2056	2,038,800	0.32
1,500,000	Intesa Sanpaolo SpA**	5.00%	29/06/2030	1,501,976	0.24
1,500,000	Intesa Sanpaolo SpA**	6.01%	29/06/2037	1,510,574	0.24
1,320,000	ITC Holdings Corp**	5.50%	15/04/2036	1,339,074	0.21
465,000	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings**	6.38%	25/02/2055	467,504	0.07
725,000	JPMorgan Chase & Co**	3.70%	06/05/2030	705,188	0.11
3,580,000	JPMorgan Chase & Co**	4.60%	22/10/2030	3,564,645	0.56
2,120,000	JPMorgan Chase & Co**	4.62%	23/04/2032	2,096,002	0.33
4,195,000	JPMorgan Chase & Co**	5.15%	23/04/2037	4,166,369	0.65
1,210,000	JPMorgan Chase & Co**	5.58%	23/07/2036	1,228,891	0.19
1,505,000	Kennametal Inc*	5.80%	28/05/2036	1,521,283	0.24
2,350,000	Lloyds Banking Group Plc*	5.09%	26/11/2028	2,366,417	0.37
1,585,000	Lloyds Banking Group Plc*	5.67%	10/02/2047	1,562,313	0.24
1,165,000	Lloyds Banking Group Plc*	5.87%	06/03/2029	1,187,646	0.19
1,895,000	Lloyds Banking Group Plc*	6.07%	13/06/2036	1,953,536	0.31
340,000	LYB International Finance III LLC*	4.20%	01/05/2050	247,279	0.04
2,995,000	Mars Inc**	5.65%	01/05/2045	2,977,630	0.47
1,085,000	Marsh & McLennan Cos Inc*	5.35%	15/11/2044	1,037,992	0.16
865,000	Meta Platforms Inc**	5.55%	15/08/2064	756,450	0.12

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%) (continued)				
	United States Dollar (continued)				
1,115,000	Meta Platforms Inc**	5.60%	15/05/2053	1,014,829	0.16
3,625,000	Meta Platforms Inc**	6.30%	15/05/2056	3,610,803	0.57
1,685,000	MetLife Inc**	6.35%	15/03/2055	1,727,570	0.27
2,150,000	Microchip Technology Inc**	4.90%	15/03/2028	2,161,510	0.34
1,650,000	Mitsubishi UFJ Financial Group Inc**	5.26%	17/04/2030	1,671,293	0.26
600,000	Morgan Stanley**	1.93%	28/04/2032	521,795	0.08
1,115,000	Morgan Stanley**	2.70%	22/01/2031	1,035,581	0.16
1,975,000	Morgan Stanley**	4.49%	16/01/2032	1,937,050	0.30
1,595,000	Morgan Stanley**	5.16%	20/04/2029	1,607,782	0.25
3,290,000	Morgan Stanley**	5.30%	10/04/2037	3,274,890	0.51
1,025,000	Morgan Stanley**	5.66%	17/04/2036	1,052,735	0.17
2,155,000	Morgan Stanley Private Bank NA**	4.73%	18/07/2031	2,145,752	0.34
1,285,000	MPLX LP*	5.40%	15/09/2035	1,282,067	0.20
1,810,000	MPLX LP*	5.95%	01/04/2055	1,757,644	0.28
1,920,000	National Fuel Gas Co**	5.05%	15/10/2031	1,911,990	0.30
4,335,000	NatWest Group Plc*	5.81%	13/09/2029	4,430,771	0.69
3,340,000	NextEra Energy Capital Holdings Inc*	5.25%	28/02/2053	3,035,359	0.48
2,375,000	NiSource Inc*	4.75%	18/05/2031	2,366,042	0.37
4,975,000	NRG Energy Inc**	5.41%	15/10/2035	4,892,865	0.77
4,515,000	NVIDIA Corp**	4.50%	15/06/2031	4,500,004	0.71
1,500,000	NVIDIA Corp**	4.95%	15/06/2036	1,487,426	0.23
515,000	OGE Energy Corp*	5.45%	15/05/2029	524,814	0.08
4,620,000	ONEOK Inc*	5.40%	15/10/2035	4,614,381	0.72
3,110,000	Oracle Corp*	4.00%	15/07/2046	2,099,349	0.33
4,115,000	Oracle Corp*	5.88%	26/09/2045	3,604,523	0.57
1,250,000	Oracle Corp*	6.70%	04/02/2056	1,177,240	0.18
2,035,000	Orange SA*	4.75%	13/01/2033	1,996,999	0.31
1,859,000	Otis Worldwide Corp*	5.13%	19/11/2031	1,884,866	0.30
2,675,000	Pacific Gas & Electric Co**	4.95%	01/07/2050	2,234,808	0.35
1,855,000	Pacific Gas & Electric Co**	5.70%	01/03/2035	1,875,121	0.29
1,595,000	Pfizer Investment Enterprises Pte Ltd*	5.11%	19/05/2043	1,512,160	0.24
1,155,000	Pfizer Investment Enterprises Pte Ltd*	5.34%	19/05/2063	1,063,385	0.17
1,815,000	PNC Financial Services Group Inc**	4.81%	21/10/2032	1,807,423	0.28
450,000	Public Service Electric & Gas Co*	5.63%	01/01/2056	445,212	0.07
2,730,000	Public Service Enterprise Group Inc*	4.90%	15/03/2030	2,752,618	0.43
3,000,000	Rio Grande LNG LLC**	5.25%	30/06/2031	3,000,268	0.47
2,140,000	Royalty Pharma Plc**	5.20%	25/09/2035	2,121,144	0.33
3,415,000	Santander UK Group Holdings Plc*	4.86%	11/09/2030	3,413,093	0.54
1,480,000	Sempra**	6.38%	01/04/2056	1,495,747	0.23
1,285,000	Sierra Pacific Power Co**	6.38%	15/09/2056	1,285,234	0.20

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 92.43% (31 December 2025: 92.06%) (continued)				
	United States Dollar (continued)				
3,535,000	Societe Generale SA**	5.37%	27/05/2032	3,556,544	0.56
2,610,000	Southern Copper Corp*	5.35%	24/06/2036	2,598,908	0.41
1,560,000	Spire Inc*	4.60%	01/09/2031	1,537,226	0.24
1,815,000	Stellantis Finance US Inc**	5.75%	18/03/2030	1,814,340	0.28
1,300,000	Stryker Corp*	4.85%	10/02/2030	1,309,996	0.21
1,840,000	Synopsys Inc**	5.15%	01/04/2035	1,830,327	0.29
1,330,000	Tampa Electric Co**	4.90%	01/03/2029	1,340,326	0.21
4,100,000	Targa Resources Corp*	4.35%	15/01/2029	4,069,653	0.64
3,140,000	Targa Resources Corp*	4.35%	15/04/2031	3,068,585	0.48
1,365,000	T-Mobile USA Inc**	3.30%	15/02/2051	891,037	0.14
4,245,000	T-Mobile USA Inc**	3.40%	15/10/2052	2,784,895	0.44
1,705,000	Transcontinental Gas Pipe Line Co LLC**	5.10%	15/03/2036	1,688,566	0.26
3,645,000	UBS Group AG**	4.15%	23/12/2029	3,593,303	0.56
3,535,000	UnitedHealth Group Inc*	5.30%	15/06/2035	3,601,605	0.56
2,855,000	US Bancorp**	4.48%	26/01/2032	2,813,096	0.44
1,260,000	Verizon Communications Inc*	2.65%	20/11/2040	890,919	0.14
2,380,000	Verizon Communications Inc*	5.25%	02/04/2035	2,380,190	0.37
1,450,000	Verizon Communications Inc**	5.40%	02/07/2037	1,446,813	0.23
570,000	Verizon Communications Inc*	5.50%	23/02/2054	538,171	0.08
3,495,000	Verizon Communications Inc**	6.05%	14/05/2058	3,528,276	0.55
3,790,000	Vodafone Group Plc**	5.75%	28/06/2054	3,580,263	0.56
2,255,000	Wells Fargo & Co**	5.43%	23/01/2047	2,167,131	0.34
2,140,000	Wells Fargo & Co**	6.30%	23/10/2029	2,213,972	0.35
1,755,000	Western Midstream Operating LP*	5.50%	15/12/2035	1,737,218	0.27
920,000	WPP 2025 LLC*	6.50%	30/03/2036	901,770	0.14
1,710,000	Xylem Inc*	5.45%	01/06/2036	1,742,627	0.27
	Total United States Dollar			**376,596,676**	**59.05**
	Total Corporate Bonds			**589,479,065**	**92.43**
	Government Bonds 1.65% (31 December 2025: 4.60%)				
	Euro				
1,900,000	Romanian Government International Bond	4.63%	04/03/2033	2,105,730	0.33
1,200,000	Romanian Government International Bond	5.38%	07/06/2033	1,384,630	0.22
	Total Euro			**3,490,360**	**0.55**
	United States Dollar				
5,510,000	United States Treasury Note/Bond	4.25%	15/05/2035	5,445,645	0.85

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 1.65% (31 December 2025: 4.60%) (continued)				
	United States Dollar (continued)				
1,615,000	United States Treasury Note/Bond	4.75%	15/02/2045	1,580,208	0.25
	Total United States Dollar			**7,025,853**	**1.10**
	Total Government Bonds *			**10,516,213**	**1.65**
	Total Investments			**599,995,278**	**94.08**

Forward Currency Contracts 0.54% (31 December 2025: 0.07%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
£ 131,057	€ 150,000	15/07/2026	State Street Bank and Trust Co	1	2,355	0.00
US$ 200,967	AUD 290,000	15/07/2026	Citibank NA	1	103	0.00
US$ 5,530,257	CAD 7,648,342	15/07/2026	Citibank NA	1	136,154	0.02
US$ 75,701,570	€ 65,006,241	15/07/2026	Citibank NA	2	1,339,290	0.21
US$ 33,416,917	£ 25,157,677	15/07/2026	JPMorgan Chase Bank	1	26,764	0.01
US$ 1,410,000	CAD 1,980,154	15/07/2026	Standard Chartered Bank	2	13,468	0.00
US$ 8,152,437	€ 7,000,000	15/07/2026	Standard Chartered Bank	5	144,960	0.02
US$ 8,162,525	£ 6,074,299	15/07/2026	Standard Chartered Bank	3	100,503	0.01
US$ 573,821	CAD 800,000	15/07/2026	State Street Bank and Trust Co	1	9,610	0.00
US$ 11,130,000	€ 9,533,651	15/07/2026	State Street Bank and Trust Co	1	224,216	0.04
US$ 1,066,000	CAD 1,503,675	15/07/2026	Westpac Banking Corp	1	5,511	0.00
US$ 24,518,000	€ 21,325,953	15/07/2026	Westpac Banking Corp	1	122,704	0.02
CHF Hedged Classes						
CHF 3,722,252	US$ 4,605,882	15/07/2026	Westpac Banking Corp	2	15,387	0.00
EUR Hedged Classes						
€ 100,307,623	US$ 114,106,411	15/07/2026	Westpac Banking Corp	8	638,012	0.10
US$ 151,561	€ 128,838	15/07/2026	State Street Bank and Trust Co	1	4,180	0.00
US$ 323,523	€ 276,746	15/07/2026	Westpac Banking Corp	8	6,944	0.00
GBP Hedged Classes						
£ 785,642	US$ 1,038,444	15/07/2026	Standard Chartered Bank	1	4,288	0.00
£ 59,981,704	US$ 79,329,636	15/07/2026	State Street Bank and Trust Co	1	280,188	0.05
£ 59,981,704	US$ 79,362,452	15/07/2026	UBS AG	1	247,372	0.04
£ 5,903,164	US$ 7,792,959	15/07/2026	Westpac Banking Corp	14	41,930	0.01
US$ 1,114,474	£ 828,982	15/07/2026	Standard Chartered Bank	1	14,220	0.00
US$ 2,801,461	£ 2,069,747	15/07/2026	Westpac Banking Corp	43	54,416	0.01
Total Unrealised Gain on Forward Currency Contracts ∞					**3,432,575**	**0.54**

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Futures Contracts 0.00% (31 December 2025: 0.00%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
(15)	Euro-Bund Future September 2026	0	0.00
(7)	Euro-Buxl 30-Year Bond Future September 2026	800	0.00
Total Unrealised Gain on Futures Contracts ±		**800**	**0.00**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**603,428,653**	**94.62**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.39%) (31 December 2025: (0.27%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
CAD 826,245	US$ 600,000	15/07/2026	Citibank NA	1	(17,279)	(0.00)
€ 230,261	£ 200,000	15/07/2026	Citibank NA	1	(2,047)	(0.00)
€ 1,147,928	£ 1,000,000	15/07/2026	Standard Chartered Bank	3	(14,090)	(0.00)
€ 3,615,411	US$ 4,256,052	15/07/2026	State Street Bank and Trust Co	2	(120,292)	(0.02)
US$ 14,010,000	£ 10,611,443	15/07/2026	Citibank NA	2	(73,880)	(0.01)
US$ 350,000	CAD 497,759	15/07/2026	JPMorgan Chase Bank	1	(1,052)	(0.00)
US$ 2,109,027	CAD 2,995,548	15/07/2026	Standard Chartered Bank	2	(3,626)	(0.00)
US$ 27,640,000	€ 24,251,649	15/07/2026	Standard Chartered Bank	3	(102,074)	(0.02)
US$ 683,520	€ 600,000	15/07/2026	Westpac Banking Corp	1	(2,835)	(0.00)
US$ 11,726,000	£ 8,848,977	15/07/2026	Westpac Banking Corp	1	(18,672)	(0.00)
EUR Hedged Classes						
€ 249,032	US$ 293,407	15/07/2026	Standard Chartered Bank	2	(8,534)	(0.00)
€ 154,648	US$ 180,230	15/07/2026	State Street Bank and Trust Co	1	(3,324)	(0.00)
€ 14,911,385	US$ 17,291,145	15/07/2026	UBS AG	3	(233,635)	(0.04)
€ 111,621,647	US$ 128,774,371	15/07/2026	Westpac Banking Corp	59	(1,087,552)	(0.17)
GBP Hedged Classes						
£ 1,490,132	US$ 1,991,403	15/07/2026	Standard Chartered Bank	2	(13,647)	(0.00)
£ 2,577,021	US$ 3,475,834	15/07/2026	State Street Bank and Trust Co	3	(55,522)	(0.01)
£ 2,997,399	US$ 4,040,260	15/07/2026	Westpac Banking Corp	50	(62,004)	(0.01)
US$ 1,392,609	£ 1,052,771	15/07/2026	UBS AG	1	(4,666)	(0.00)
US$ 1,431,927	£ 1,085,193	15/07/2026	Westpac Banking Corp	8	(8,379)	(0.00)
SGD Hedged Classes						
SGD 289,867	US$ 226,285	15/07/2026	Standard Chartered Bank	1	(1,972)	(0.00)
SGD 56,930,000	US$ 44,725,119	15/07/2026	Westpac Banking Corp	2	(669,868)	(0.11)
Total Unrealised Loss on Forward Currency Contracts ∞					**(2,504,950)**	**(0.39)**

Global Investment Grade Credit - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(2,504,950)**	**(0.39)**
Net Financial Assets at Fair Value through Profit or Loss	**600,923,703**	**94.23**
Other Net Assets	**36,809,320**	**5.77**
Net Assets Attributable to Holders of Redeemable Participating Shares	**637,733,023**	**100.00**

	Portfolio Analysis	**US$**	**% of Total Assets**
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	373,653,686	56.49
**	Transferable securities and/or money market instruments dealt in on a regulated market	219,385,156	33.16
†	Other transferable securities and/or money market instruments	6,956,436	1.05
±	Financial derivative instruments traded on a regulated market	800	0.00
∞	Financial derivative instruments that are traded OTC	927,625	0.14
Total Investments		**600,923,703**	**90.84**

Global Opportunistic Bond - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Agency Bonds 0.09% (31 December 2025: 0.08%)				
	United States Dollar				
45,000	Tennessee Valley Authority	5.25%	01/02/2055	44,286	0.09
	Total Agency Bonds *			**44,286**	**0.09**
	Asset Backed Securities 5.21% (31 December 2025: 0.47%)				
	Pound Sterling				
100,000	UK Logistics 2026-2 DAC Series 2026-2X Class D	6.58%	15/08/2036	133,084	0.26
	Total Pound Sterling			**133,084**	**0.26**
	United States Dollar				
100,000	A&D Mortgage Trust 2026-NQM4 Class M1	6.40%	25/06/2071	100,284	0.20
148,958	BRAVO Residential Funding Trust 2026-NQM5 Class A3	5.72%	25/06/2066	148,791	0.29
99,297	BX Trust 2026-CIP Class D	5.73%	15/05/2038	100,183	0.20
100,000	BX Trust 2026-CLS Class C	5.98%	15/05/2043	100,452	0.20
100,000	BX Trust 2026-RISE Class D	5.63%	15/04/2041	100,452	0.20
100,000	COLT 2026-4 Mortgage Loan Trust Class M1	5.88%	25/06/2071	100,153	0.20
120,000	Connecticut Avenue Securities Trust 2026-R02 Class 1M2	5.13%	25/02/2046	120,733	0.24
100,000	Cross Series 2026-NQM6 Class M1	5.91%	25/05/2071	99,517	0.19
100,000	EFMT Series 2026-NQM5 Class M1	6.35%	25/06/2071	100,499	0.20
77,036	Fannie Mae Connecticut Avenue Securities Class 2M2	5.94%	25/08/2030	78,072	0.15
100,000	Freddie Mac Mscr Trust Mn14 Series 2026-MN14X Class M1	5.29%	25/06/2046	100,416	0.20
75,349	JP Morgan Mortgage Trust Series 2026-NQM3 Class A3	5.84%	25/10/2066	75,268	0.15
98,196	Morgan Stanley Residential Mortgage Loan Trust 2026-DSC2 Class A3	5.79%	27/04/2071	97,790	0.19
100,000	Morgan Stanley Residential Mortgage Loan Trust 2026-NQM5 Class M1	6.26%	27/04/2071	100,031	0.20
100,000	New Residential Mortgage Loan Trust 2026-NQM6 Class M1	5.79%	25/05/2066	99,581	0.19
99,019	New Residential Mortgage Loan Trust 2026-NQM7 Class A3	5.77%	25/06/2066	98,884	0.19
100,000	NYMT Loan Trust 2026-INV3 Class A3	5.71%	27/06/2061	99,534	0.19
100,000	OBX Trust Series 2026-NQM6 Class M1	5.81%	26/04/2066	99,201	0.19
98,633	OBX Trust Series 2026-NQM7 Class A3	5.64%	25/04/2066	98,310	0.19
97,522	OBX Trust Series 2026-R2 Class A3	5.71%	25/03/2063	97,197	0.19
100,000	PRKCM 2026-AFC3 Trust Class M1	6.13%	01/05/2061	99,624	0.20
100,000	SG Residential Mortgage Trust 2026-3 Class M1	6.13%	25/04/2066	99,773	0.20
100,000	Verus Securitization Trust 2026-5 Class M1	5.91%	25/05/2071	99,972	0.20
100,000	Verus Securitization Trust 2026-R4 Class M1	6.01%	27/12/2067	99,808	0.20
100,000	Verus Securitization Trust 2026-R5 Class M1	6.25%	25/03/2068	100,399	0.20
	Total United States Dollar			**2,514,924**	**4.95**
	Total Asset Backed Securities **			**2,648,008**	**5.21**

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 44.41% (31 December 2025: 38.34%)				
	Australian Dollar				
200,000	MTR Corp Ltd*	5.58%	29/01/2038	138,541	0.27
	Total Australian Dollar			**138,541**	**0.27**
	Canadian Dollar				
209,000	Bell Telephone Co of Canada or Bell Canada†	5.63%	27/03/2055	148,983	0.29
210,000	Enbridge Inc†	5.00%	19/01/2082	149,348	0.29
135,000	Keyera Corp†	5.95%	10/03/2081	99,459	0.20
140,000	Pembina Pipeline Corp†	4.80%	25/01/2081	98,658	0.20
	Total Canadian Dollar			**496,448**	**0.98**
	Euro				
100,000	Abertis Infraestructuras Finance BV*	4.75%	Perpetual	115,998	0.23
70,095	Adler Financing Sarl*	8.25%	31/12/2028	90,633	0.18
100,000	Alphabet Inc*	3.45%	11/05/2032	115,399	0.23
76,220	Altice France SA*	5.50%	15/10/2031	85,973	0.17
100,000	Amber Finco Plc*	6.63%	15/07/2029	118,546	0.23
100,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc*	5.00%	30/01/2031	115,440	0.23
100,000	Athene Global Funding*	3.72%	22/08/2032	112,569	0.22
100,000	Atos Group*	8.13%	21/05/2031	113,155	0.22
100,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc*	4.74%	11/03/2046	116,988	0.23
100,000	Bank of Valletta Plc*	4.47%	28/05/2032	116,412	0.23
100,000	Barclays Plc*	4.43%	12/11/2037	117,845	0.23
100,000	Bayer AG*	5.38%	25/03/2082	118,030	0.23
100,000	Beach Acquisition Bidco LLC**	5.25%	15/07/2032	116,609	0.23
100,000	Benteler International Austria GmbH**	7.25%	15/06/2031	121,687	0.24
100,000	BMS Ireland Capital Funding DAC*	4.58%	10/11/2055	113,191	0.22
100,000	Boels Topholding BV**	5.75%	15/05/2030	117,664	0.23
100,000	Booking Holdings Inc*	3.88%	21/03/2045	102,938	0.20
100,000	Brenntag Finance BV*	3.38%	02/10/2031	112,985	0.22
100,000	Cheplapharm Arzneimittel GmbH**	7.13%	15/06/2031	117,359	0.23
100,000	Cirsa Finance International Sarl*	6.50%	15/03/2029	118,359	0.23
100,000	Continental AG*	2.88%	09/06/2029	113,313	0.22
102,000	Corp Andina de Fomento*	3.50%	26/05/2033	118,586	0.23
100,000	CPI Property Group SA*	6.00%	27/01/2032	112,281	0.22
100,000	CTP NV*	4.25%	10/03/2035	114,330	0.22
100,000	Deutsche Lufthansa AG*	5.25%	15/01/2055	116,968	0.23

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 44.41% (31 December 2025: 38.34%) (continued)				
	Euro (continued)				
100,000	EDP SA*	4.75%	29/05/2054	116,522	0.23
200,000	Electricite de France SA*	7.50%	Perpetual	246,015	0.48
100,000	Elior Group SA*	5.63%	15/03/2030	112,409	0.22
100,000	Enel SpA*	4.75%	Perpetual	116,825	0.23
100,000	Ephios Subco 3 Sarl**	7.88%	31/01/2031	120,750	0.24
100,000	Eroski S Coop*	5.75%	15/05/2031	119,222	0.23
100,000	Essendi SA*	5.50%	15/11/2031	116,185	0.23
100,000	Eurofins Scientific SE*	6.75%	Perpetual	119,999	0.24
100,000	Fidelity National Information Services Inc*	3.45%	10/03/2030	114,138	0.22
100,000	Forvia SE*	5.38%	15/03/2031	117,202	0.23
100,000	Fressnapf Holding SE**	5.25%	31/10/2031	116,767	0.23
100,000	Froneri Lux FinCo Sarl**	4.75%	01/08/2032	111,635	0.22
100,000	GA Global Funding Trust*	3.75%	20/06/2032	112,406	0.22
100,000	Glencore Capital Finance DAC*	3.67%	06/10/2032	114,430	0.23
94,000	Globalworth Real Estate Investments Ltd*	6.25%	31/03/2030	109,773	0.22
73,846	Grifols SA*	7.50%	01/05/2030	88,025	0.17
100,000	Gruenenthal GmbH**	4.63%	15/11/2031	114,969	0.23
100,000	Heimstaden Bostad AB*	3.00%	Perpetual	111,120	0.22
100,000	Heimstaden Bostad Treasury BV*	1.38%	24/07/2028	109,833	0.22
100,000	Holding d'Infrastructures des Metiers de l'Environnement SAS*	4.88%	24/10/2029	117,182	0.23
100,000	Honda Motor Co Ltd*	4.01%	07/07/2032	114,084	0.22
100,000	Iliad Holding SAS**	5.63%	15/10/2028	115,108	0.23
100,000	Kraft Heinz Foods Co*	3.95%	21/05/2034	114,186	0.22
100,000	Liberty Mutual Group Inc*	3.88%	26/09/2035	113,407	0.22
100,000	Lineage Europe Finco BV*	4.13%	26/11/2031	114,150	0.22
100,000	Lottomatica Group SpA*	4.88%	31/01/2031	116,793	0.23
100,000	Luminor Bank AS*	4.27%	27/05/2031	115,893	0.23
100,000	NextEra Energy Capital Holdings Inc*	4.50%	15/05/2056	112,909	0.22
100,000	Nidda Healthcare Holding GmbH**	5.63%	21/02/2030	116,079	0.23
100,000	Norddeutsche Landesbank-Girozentrale*	5.63%	23/08/2034	119,830	0.24
100,000	OAK-Eagle Acquireco Inc**	6.25%	01/07/2033	119,958	0.24
100,000	Odido Holding BV**	3.75%	15/01/2029	114,561	0.23
100,000	Olympus Water US Holding Corp*	3.88%	01/10/2028	114,041	0.22
100,000	OPEC Fund for International Development*	3.13%	16/06/2031	115,198	0.23
100,000	Orsted AS*	5.13%	14/03/3024	116,799	0.23
100,000	PPI Public Property Invest AB*	3.88%	16/10/2031	113,246	0.22
100,000	Proximus SADP*	4.75%	Perpetual	116,375	0.23
100,000	Prysmian SpA*	5.25%	Perpetual	118,637	0.23
100,000	Q-Park Holding I BV**	4.25%	01/09/2030	115,764	0.23
100,000	Santander UK Group Holdings Plc*	2.96%	16/02/2030	113,345	0.22

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 44.41% (31 December 2025: 38.34%) (continued)				
	Euro (continued)				
100,000	Schaeffler AG*	4.50%	28/03/2030	116,133	0.23
100,000	Societe Generale SA*	3.75%	02/09/2033	113,983	0.22
100,000	Southern Co*	1.88%	15/09/2081	112,357	0.22
100,000	Stellantis NV*	4.63%	06/06/2035	111,631	0.22
100,000	Stellantis NV*	6.25%	Perpetual	112,157	0.22
100,000	Sunrise FinCo I BV**	4.63%	15/05/2032	114,635	0.23
100,000	Supernova Invest GmbH*	4.38%	23/06/2031	114,158	0.22
100,000	Supernova Invest GmbH*	5.00%	24/06/2030	117,303	0.23
100,000	Sveafastigheter AB*	4.38%	20/01/2031	115,531	0.23
100,000	Techem Verwaltungsgesellschaft 675 mbH**	4.63%	15/07/2032	115,224	0.23
200,000	Telefonica Europe BV*	6.75%	Perpetual	251,688	0.50
125,000	Teva Pharmaceutical Finance Netherlands II BV*	4.38%	09/05/2030	145,625	0.29
100,000	Transportes Aereos Portugueses SA*	5.13%	15/11/2029	116,728	0.23
100,000	Unibail-Rodamco-Westfield SE*	4.88%	Perpetual	115,935	0.23
100,000	United Group BV**	6.75%	15/02/2031	119,294	0.23
100,000	Utah Acquisition Sub Inc*	3.13%	22/11/2028	113,760	0.22
100,000	Valeo SE*	5.13%	20/05/2031	118,217	0.23
100,000	Veolia Environnement SA*	2.50%	Perpetual	110,607	0.22
130,000	Verisure Holding AB*	5.50%	15/05/2030	153,010	0.30
100,000	VF Corp*	0.63%	25/02/2032	94,076	0.19
100,000	Vmed O2 UK Financing I Plc**	5.63%	15/04/2032	100,771	0.20
100,000	Vodafone Group Plc*	3.00%	27/08/2080	110,373	0.22
100,000	Volkswagen Bank GmbH*	3.13%	10/12/2029	113,071	0.22
100,000	Volkswagen Bank GmbH*	4.00%	26/11/2030	115,297	0.23
100,000	Vonovia SE*	4.50%	12/11/2040	113,327	0.22
100,000	VZ Secured Financing BV**	5.25%	15/01/2033	109,335	0.22
100,000	ZF Europe Finance BV*	4.75%	31/01/2029	114,964	0.23
	Total Euro			**10,808,218**	**21.26**
	Pound Sterling				
100,000	AA Bond Co Ltd*	5.50%	31/07/2032	131,334	0.26
194,000	AA Bond Co Ltd*	6.85%	31/07/2031	270,610	0.53
100,000	British Telecommunications Ltd*	8.38%	20/12/2083	140,417	0.28
140,000	Central American Bank for Economic Integration*	4.13%	02/02/2029	184,417	0.36
200,000	Church Commissioners for England*	3.63%	14/07/2052	184,739	0.36
100,000	Co-operative Group Holdings 2011 Ltd*	7.50%	08/07/2026	133,183	0.26
300,000	Corp Andina de Fomento*	4.38%	27/01/2031	392,982	0.77
100,000	CPUK Finance Ltd**	6.88%	28/08/2032	134,054	0.26
100,000	GA Global Funding Trust*	5.41%	15/12/2032	129,716	0.26
100,000	Gatwick Airport Finance Plc*	6.00%	21/11/2030	132,004	0.26

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 44.41% (31 December 2025: 38.34%) (continued)				
	Pound Sterling (continued)				
160,000	Lloyds Banking Group Plc*	2.71%	03/12/2035	189,477	0.37
156,000	Nordic Investment Bank*	3.75%	22/10/2029	203,882	0.40
100,000	Pension Insurance Corp Plc*	8.00%	13/11/2033	145,282	0.29
100,000	RAC Bond Co Plc**	5.25%	04/11/2027	131,228	0.26
100,000	Severn Trent Utilities Finance Plc*	5.88%	31/07/2038	131,137	0.26
100,000	South West Water Finance Plc*	5.25%	15/09/2031	131,530	0.26
100,000	Traton Finance Luxembourg SA*	5.63%	16/01/2029	134,706	0.26
100,000	Verizon Communications Inc*	5.74%	15/06/2056	132,363	0.26
200,000	Wessex Water Services Finance Plc*	1.50%	17/09/2029	236,411	0.47
	Total Pound Sterling			**3,269,472**	**6.43**
	United States Dollar				
60,000	Alliant Energy Corp**	5.75%	01/04/2056	59,355	0.12
20,000	Alphabet Inc**	5.70%	15/11/2075	19,213	0.04
25,000	American Electric Power Co Inc**	6.05%	15/03/2056	24,867	0.05
95,000	American Electric Power Co Inc**	7.05%	15/12/2054	99,113	0.19
115,000	American International Group Inc*	4.85%	07/05/2030	115,666	0.23
50,000	AT&T Inc**	3.50%	15/09/2053	32,483	0.06
70,000	AT&T Inc*	3.65%	01/06/2051	47,630	0.09
160,000	AT&T Inc*	5.25%	30/10/2036	157,182	0.31
35,000	AT&T Inc*	6.20%	30/10/2056	34,622	0.07
50,000	AT&T Inc*	6.30%	30/10/2066	49,592	0.10
80,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc**	5.00%	15/06/2036	78,278	0.15
85,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc**	5.85%	15/06/2056	84,028	0.17
110,000	Bank of America Corp**	2.97%	04/02/2033	99,316	0.20
95,000	Bank of America Corp**	3.71%	24/04/2028	94,369	0.19
205,000	Bank of America Corp**	5.49%	23/04/2037	204,266	0.40
20,000	Bank of America Corp**	5.51%	24/01/2036	20,431	0.04
80,000	Bell Telephone Co of Canada or Bell Canada**	6.88%	15/09/2055	81,817	0.16
65,000	Campbell's Co**	5.40%	21/03/2034	64,054	0.13
15,000	Capital One Financial Corp**	5.88%	26/07/2035	15,453	0.03
60,000	Capital One Financial Corp**	6.18%	30/01/2036	61,401	0.12
40,000	CenterPoint Energy Inc**	5.95%	01/04/2056	40,005	0.08
20,000	CenterPoint Energy Inc**	6.70%	15/05/2055	20,644	0.04
360,000	Central American Bank for Economic Integration*	3.75%	22/01/2029	354,704	0.70
115,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	4.80%	01/03/2050	85,865	0.17
110,000	Cigna Group*	5.25%	15/01/2036	110,322	0.22
90,000	Citigroup Inc**	3.52%	27/10/2028	88,793	0.17
10,000	CMS Energy Corp**	6.50%	01/06/2055	10,245	0.02
105,000	Consolidated Edison Co of New York Inc*	5.88%	15/06/2056	105,629	0.21

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 44.41% (31 December 2025: 38.34%) (continued)				
	United States Dollar (continued)				
354,000	Corp Andina de Fomento*	4.13%	30/06/2028	353,055	0.69
135,000	CVS Health Corp*	5.05%	25/03/2048	119,316	0.23
45,000	CVS Health Corp*	6.20%	15/09/2055	46,075	0.09
20,000	Delta Air Lines Inc*	5.25%	10/07/2030	20,224	0.04
15,000	Dominion Energy Inc**	6.20%	15/02/2056	15,052	0.03
70,000	Dominion Energy Inc**	6.63%	15/05/2055	72,217	0.14
30,000	Dow Chemical Co**	5.95%	15/03/2055	27,892	0.05
65,000	Duke Energy Carolinas LLC*	5.75%	15/06/2056	64,966	0.13
40,000	Eli Lilly & Co*	5.60%	20/05/2056	40,203	0.08
20,000	Eli Lilly & Co*	5.70%	20/05/2066	20,125	0.04
16,000	Enbridge Inc**	5.75%	15/07/2080	16,102	0.03
16,000	Enbridge Inc**	7.20%	27/06/2054	17,012	0.03
35,000	Energy Transfer LP**	5.55%	15/05/2034	35,568	0.07
15,000	Entergy Mississippi LLC*	5.80%	15/04/2055	14,963	0.03
95,000	Equitable Holdings Inc**	6.70%	28/03/2055	97,911	0.19
45,000	Essential Utilities Inc*	5.13%	15/03/2036	44,378	0.09
20,000	Evergy Inc**	6.65%	01/06/2055	20,515	0.04
15,000	Extra Space Storage LP*	4.95%	15/01/2033	14,852	0.03
55,000	Flowserve Corp*	5.70%	15/05/2036	55,299	0.11
65,000	GE Vernova Inc*	5.50%	04/02/2056	63,097	0.12
115,000	Goldman Sachs Group Inc**	2.62%	22/04/2032	103,310	0.20
75,000	Goldman Sachs Group Inc**	3.69%	05/06/2028	74,372	0.15
20,000	Goldman Sachs Group Inc**	4.94%	21/10/2036	19,428	0.04
200,000	HSBC Holdings Plc*	5.24%	13/05/2031	202,225	0.40
40,000	Intel Corp**	4.65%	01/06/2031	39,624	0.08
135,000	Intel Corp**	5.15%	21/02/2034	135,123	0.27
30,000	Intel Corp**	5.30%	15/05/2036	29,864	0.06
45,000	Intel Corp**	6.13%	15/05/2056	44,974	0.09
13,000	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings*	6.75%	15/03/2034	14,193	0.03
160,000	JPMorgan Chase & Co**	4.62%	23/04/2032	158,189	0.31
180,000	JPMorgan Chase & Co**	5.15%	23/04/2037	178,771	0.35
20,000	JPMorgan Chase & Co**	5.50%	24/01/2036	20,448	0.04
20,000	JPMorgan Chase & Co**	5.58%	23/07/2036	20,312	0.04
65,000	Kennametal Inc*	5.80%	28/05/2036	65,703	0.13
75,000	Kenvue Inc**	5.05%	22/03/2053	68,515	0.13
75,000	Kenvue Inc**	5.20%	22/03/2063	68,457	0.13
45,000	Kinder Morgan Inc*	5.85%	01/06/2035	47,061	0.09
15,000	Las Vegas Sands Corp*	6.20%	15/08/2034	15,447	0.03
205,000	Lloyds Banking Group Plc*	4.82%	13/06/2029	205,310	0.40
125,000	LYB International Finance III LLC*	3.63%	01/04/2051	82,630	0.16

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 44.41% (31 December 2025: 38.34%) (continued)				
	United States Dollar (continued)				
55,000	Marvell Technology Inc**	5.30%	15/04/2036	54,747	0.11
75,000	Marvell Technology Inc**	5.95%	15/09/2033	78,890	0.15
223,000	MDGH GMTN RSC Ltd*	3.38%	28/03/2032	205,425	0.40
70,000	Meta Platforms Inc**	5.25%	15/05/2036	69,532	0.14
15,000	Meta Platforms Inc**	5.50%	15/11/2045	13,927	0.03
15,000	Meta Platforms Inc**	5.75%	15/11/2065	13,485	0.03
90,000	Meta Platforms Inc**	6.30%	15/05/2056	89,647	0.18
10,000	MetLife Inc**	6.35%	15/03/2055	10,253	0.02
115,000	Morgan Stanley**	2.70%	22/01/2031	106,809	0.21
135,000	Morgan Stanley**	4.81%	16/04/2032	133,979	0.26
190,000	Morgan Stanley**	5.30%	10/04/2037	189,127	0.37
20,000	Morgan Stanley**	5.32%	19/07/2035	20,105	0.04
15,000	Morgan Stanley**	5.83%	19/04/2035	15,568	0.03
50,000	MPLX LP*	4.70%	15/04/2048	41,564	0.08
200,000	NatWest Group Plc*	3.07%	22/05/2028	197,477	0.39
15,000	NextEra Energy Capital Holdings Inc**	6.38%	15/08/2055	15,284	0.03
25,000	NiSource Inc**	5.75%	15/07/2056	25,043	0.05
110,000	NVIDIA Corp**	4.50%	15/06/2031	109,635	0.22
55,000	NVIDIA Corp**	4.75%	15/06/2033	54,859	0.11
50,000	NVIDIA Corp**	4.95%	15/06/2036	49,581	0.10
65,000	NVIDIA Corp**	5.63%	15/06/2056	64,566	0.13
54,622	Pacific Gas & Electric Co**	4.95%	01/07/2050	45,633	0.09
35,000	PNC Financial Services Group Inc**	5.42%	25/01/2041	34,406	0.07
390,000	Private Export Funding Corp**	3.85%	27/01/2028	387,049	0.76
5,000	Rio Tinto Finance USA Plc*	5.88%	14/03/2065	5,091	0.01
50,000	Rogers Communications Inc**	3.80%	15/03/2032	46,642	0.09
80,000	Rogers Communications Inc**	7.00%	15/04/2055	81,901	0.16
35,000	Rogers Communications Inc**	7.13%	15/04/2055	35,975	0.07
20,000	Sempra**	6.38%	01/04/2056	20,213	0.04
30,000	Sempra**	6.40%	01/10/2054	30,170	0.06
40,000	Sempra**	6.55%	01/04/2055	40,341	0.08
25,000	Spire Inc**	6.25%	01/06/2056	24,918	0.05
15,000	Spire Inc**	6.45%	01/06/2056	15,106	0.03
25,000	TELUS Corp**	6.63%	09/06/2056	24,949	0.05
65,000	T-Mobile USA Inc**	4.50%	15/04/2050	52,501	0.10
95,000	Verizon Communications Inc**	2.36%	15/03/2032	83,042	0.16
15,000	Verizon Communications Inc*	5.50%	23/02/2054	14,162	0.03
25,000	Vertiv Holdings Co*	5.80%	15/03/2056	24,623	0.05
75,000	VICI Properties LP*	4.75%	01/04/2028	74,961	0.15
50,000	Vodafone Group Plc**	5.75%	28/06/2054	47,233	0.09

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 44.41% (31 December 2025: 38.34%) (continued)				
	United States Dollar (continued)				
20,000	WEC Energy Group Inc**	5.63%	15/05/2056	19,890	0.04
50,000	Wells Fargo & Co**	2.57%	11/02/2031	46,299	0.09
25,000	Wells Fargo & Co**	5.56%	25/07/2034	25,611	0.05
15,000	Westlake Corp*	5.55%	15/11/2035	14,877	0.03
15,000	Westlake Corp*	6.38%	15/11/2055	14,823	0.03
85,000	WPP 2025 LLC*	6.50%	30/03/2036	83,316	0.16
	Total United States Dollar			**7,865,356**	**15.47**
	Total Corporate Bonds			**22,578,035**	**44.41**
	Government Bonds 28.44% (31 December 2025: 38.89%)				
	Australian Dollar				
210,000	Agence France Locale**	5.90%	20/02/2036	147,586	0.29
161,000	Australia Government Bond*	1.00%	21/12/2030	96,383	0.19
140,000	Australia Government Bond*	4.25%	21/12/2035	93,633	0.18
110,000	Australian Capital Territory*	5.00%	23/10/2035	74,044	0.15
125,000	New South Wales Treasury Corp*	3.50%	20/11/2037	72,275	0.14
75,000	New Zealand Local Government Funding Agency Bond**	5.00%	08/03/2034	51,517	0.10
350,000	New Zealand Local Government Funding Agency Bond**	5.10%	28/11/2030	244,233	0.48
100,000	Northern Territory Treasury Corp**	6.00%	21/04/2039	70,599	0.14
53,000	Province of Alberta Canada*	5.55%	17/06/2036	37,241	0.07
150,000	Province of British Columbia Canada*	5.25%	23/05/2034	103,918	0.21
75,000	Province of Ontario Canada*	5.45%	23/06/2036	52,266	0.10
121,000	Province of Quebec Canada**	5.10%	04/06/2035	82,641	0.16
	Total Australian Dollar			**1,126,336**	**2.21**
	Canadian Dollar				
29,000	Canadian Government Bond*	2.75%	01/12/2055	16,730	0.03
495,000	Government of Newfoundland & Labrador**	2.65%	17/10/2050	246,914	0.49
455,000	Province of Alberta Canada*	3.45%	01/12/2043	284,730	0.56
	Total Canadian Dollar			**548,374**	**1.08**
	Chinese Yuan Renminbi				
5,280,000	China Government Bond**	2.88%	25/02/2033	846,941	1.66
	Total Chinese Yuan Renminbi			**846,941**	**1.66**
	Euro				
20,000	Autonomous Community of Madrid Spain*	3.46%	30/04/2034	23,350	0.05
260,000	Bank Gospodarstwa Krajowego*	3.75%	10/06/2034	299,819	0.59
100,000	Banque et Caisse d'Epargne de l'Etat*	3.25%	19/03/2031	114,218	0.22
237,000	Bulgaria Government International Bond*	3.38%	18/07/2035	264,526	0.52

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 28.44% (31 December 2025: 38.89%) (continued)				
	Euro (continued)				
15,000	Bulgaria Government International Bond*	4.88%	13/05/2036	18,596	0.04
100,000	European Union*	3.00%	04/12/2034	113,413	0.22
100,000	European Union*	3.75%	12/10/2045	112,871	0.22
95,000	French Republic Government Bond OAT*	0.75%	25/05/2053	46,854	0.09
166,000	French Republic Government Bond OAT*	2.50%	25/05/2043	153,170	0.30
200,000	Hellenic Republic Government Bond*	3.38%	16/06/2036	225,432	0.44
91,000	Hungary Government International Bond*	4.88%	22/03/2040	109,536	0.22
9,000	Hungary Government International Bond*	5.38%	12/09/2033	11,317	0.02
98,000	Italy Buoni Poliennali Del Tesoro**	2.45%	01/09/2050	81,303	0.16
77,000	Italy Buoni Poliennali Del Tesoro**	3.25%	01/09/2046	76,978	0.15
155,000	Italy Buoni Poliennali Del Tesoro*	4.30%	01/10/2054	175,408	0.35
192,000	Junta de Andalucia*	3.30%	30/04/2035	219,147	0.43
227,000	Kingdom of Belgium Government Bond*	3.40%	22/06/2036	258,537	0.51
10,000	Latvia Government International Bond*	2.88%	21/05/2030	11,408	0.02
200,000	Ministeries Van de Vlaamse Gemeenschap*	3.38%	22/06/2035	226,622	0.45
100,000	Ministeries Van de Vlaamse Gemeenschap*	3.68%	22/06/2040	110,882	0.22
200,000	Province of Alberta Canada*	3.38%	24/03/2036	229,747	0.45
100,000	Province of British Columbia Canada*	3.50%	29/05/2040	112,039	0.22
115,000	Province of Saskatchewan Canada*	3.25%	24/09/2035	130,839	0.26
100,000	Queensland Treasury Corp*	3.38%	18/03/2036	114,348	0.23
19,000	Romanian Government International Bond*	5.25%	30/05/2032	22,173	0.04
443,000	Serbia International Bond*	4.25%	06/05/2031	507,567	1.00
9,000	Slovakia Government Bond*	3.75%	06/03/2034	10,600	0.02
75,000	Spain Government Bond*	2.70%	31/10/2048	70,604	0.14
167,000	Spain Government Bond*	3.45%	31/10/2034	194,837	0.38
128,000	Spain Government Bond*	4.00%	31/10/2054	145,955	0.29
100,000	Treasury Corp of Victoria*	3.63%	29/09/2040	113,741	0.22
	Total Euro			**4,305,837**	**8.47**
	Japanese Yen				
139,600,000	Japan Government Forty Year Bond*	3.10%	20/03/2065	735,629	1.45
65,300,000	Japan Government Ten Year Bond*	0.20%	20/09/2032	356,557	0.70
14,350,000	Japan Government Thirty Year Bond*	2.20%	20/06/2054	62,515	0.12
22,750,000	Japan Government Thirty Year Bond*	2.40%	20/03/2055	103,835	0.20
51,900,000	Japan Government Twenty Year Bond*	0.40%	20/09/2040	216,982	0.43
31,850,000	Japan Government Twenty Year Bond*	1.80%	20/09/2044	150,515	0.30
41,000,000	Japan Government Two Year Bond*	0.90%	01/09/2027	251,342	0.49
200,000,000	Republic of Poland Government International Bond**	1.88%	13/02/2029	1,226,429	2.41
	Total Japanese Yen			**3,103,804**	**6.10**

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 28.44% (31 December 2025: 38.89%) (continued)				
	Mexican Peso				
3,150,000	Mexican Bonos*	7.50%	26/05/2033	168,563	0.33
12,260,000	Mexican Bonos*	7.75%	29/05/2031	682,108	1.34
3,310,000	Mexican Bonos*	7.75%	13/11/2042	161,990	0.32
7,500,000	Mexican Bonos*	8.00%	21/02/2036	400,771	0.79
	Total Mexican Peso			**1,413,432**	**2.78**
	New Zealand Dollar				
159,000	International Bank for Reconstruction & Development*	4.25%	23/07/2032	91,420	0.18
	Total New Zealand Dollar			**91,420**	**0.18**
	Pound Sterling				
191,000	United Kingdom Gilt*	4.38%	31/01/2040	234,572	0.46
110,000	United Kingdom Gilt*	4.38%	31/07/2054	122,602	0.24
	Total Pound Sterling			**357,174**	**0.70**
	South Korean Won				
308,330,000	Korea Treasury Bond*	4.25%	10/12/2032	201,325	0.40
	Total South Korean Won			**201,325**	**0.40**
	Swiss Franc				
100,000	Swiss Confederation Government Bond*	1.25%	27/06/2037	136,171	0.27
	Total Swiss Franc			**136,171**	**0.27**
	Thai Baht				
9,569,000	Thailand Government Bond**	2.00%	17/12/2031	293,067	0.58
	Total Thai Baht			**293,067**	**0.58**
	United States Dollar				
290,000	Caisse d'Amortissement de la Dette Sociale*	4.00%	03/03/2033	279,897	0.55
270,000	Israel Government International Bond*	5.00%	13/01/2036	263,718	0.52
269,000	Korea National Oil Corp*	4.50%	30/03/2029	268,331	0.53
135,000	Province of Ontario Canada**	4.45%	20/11/2035	133,007	0.26
327,962	United States Treasury Inflation Indexed Bonds*	1.88%	15/01/2036	318,588	0.63
203,000	United States Treasury Note/Bond*	1.38%	15/08/2050	99,629	0.20
110,000	United States Treasury Note/Bond*	3.75%	15/05/2028	109,192	0.21
165,000	United States Treasury Note/Bond*	4.13%	15/06/2029	164,852	0.32
70,000	United States Treasury Note/Bond*	4.13%	31/05/2031	69,754	0.14
25,000	United States Treasury Note/Bond*	4.13%	30/04/2033	24,730	0.05
30,000	United States Treasury Note/Bond*	4.38%	15/05/2036	29,843	0.06

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 28.44% (31 December 2025: 38.89%) (continued)				
	United States Dollar (continued)				
61,000	United States Treasury Note/Bond*	4.63%	15/11/2055	58,041	0.11
218,500	United States Treasury Note/Bond*	4.75%	15/05/2055	211,988	0.42
5,000	United States Treasury Note/Bond*	5.00%	15/05/2056	5,054	0.01
	Total United States Dollar			**2,036,624**	**4.01**
	Total Government Bonds			**14,460,505**	**28.44**
	Mortgage Backed Securities 16.56% (31 December 2025: 16.26%)				
	United States Dollar				
29,441	Fannie Mae Pool	2.50%	01/07/2050	24,918	0.05
253,985	Fannie Mae Pool	2.50%	01/01/2052	213,649	0.42
405,518	Fannie Mae Pool	2.50%	01/03/2052	341,035	0.67
165,322	Fannie Mae Pool	2.50%	01/04/2052	139,078	0.27
28,866	Fannie Mae Pool	2.50%	01/07/2053	24,244	0.05
47,147	Fannie Mae Pool	3.00%	01/11/2045	42,356	0.08
37,023	Fannie Mae Pool	3.00%	01/08/2046	33,171	0.06
57,523	Fannie Mae Pool	3.00%	01/01/2050	50,853	0.10
67,557	Fannie Mae Pool	3.00%	01/03/2050	59,598	0.12
62,368	Fannie Mae Pool	3.00%	01/04/2050	55,020	0.11
39,616	Fannie Mae Pool	3.00%	01/07/2051	34,609	0.07
29,019	Fannie Mae Pool	3.50%	01/03/2047	26,831	0.05
45,577	Fannie Mae Pool	3.50%	01/09/2047	41,815	0.08
57,184	Fannie Mae Pool	3.50%	01/02/2048	52,755	0.10
71,184	Fannie Mae Pool	4.00%	01/04/2052	66,690	0.13
62,981	Fannie Mae Pool	4.00%	01/07/2052	59,092	0.12
62,096	Fannie Mae Pool	4.00%	01/07/2053	58,166	0.11
200,460	Fannie Mae Pool	4.50%	01/09/2052	193,601	0.38
319,038	Fannie Mae Pool	4.50%	01/10/2052	308,589	0.61
106,423	Fannie Mae Pool	5.00%	01/08/2052	105,564	0.21
54,054	Fannie Mae Pool	5.00%	01/11/2052	53,551	0.10
324,900	Fannie Mae Pool	5.00%	01/01/2053	322,076	0.63
300,002	Fannie Mae Pool	5.00%	01/04/2053	296,822	0.58
108,951	Fannie Mae Pool	5.00%	01/04/2055	107,322	0.21
134,482	Fannie Mae Pool	5.00%	01/04/2056	132,390	0.26
260,000	Fannie Mae Pool	5.00%	01/07/2056	255,511	0.50
320,698	Fannie Mae Pool	5.50%	01/01/2053	324,364	0.64
196,577	Fannie Mae Pool	5.50%	01/02/2053	198,774	0.39
20,323	Fannie Mae Pool	5.50%	01/06/2053	20,542	0.04
164,908	Fannie Mae Pool	5.50%	01/07/2053	166,674	0.33
29,695	Fannie Mae Pool	5.50%	01/03/2054	29,954	0.06
255,000	Fannie Mae Pool	5.50%	01/07/2056	255,855	0.50

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 16.56% (31 December 2025: 16.26%) (continued)				
	United States Dollar (continued)				
67,180	Fannie Mae Pool	6.00%	01/12/2052	69,221	0.14
188,338	Fannie Mae Pool	6.00%	01/07/2053	193,079	0.38
55,941	Fannie Mae Pool	6.00%	01/10/2053	57,417	0.11
240,000	Fannie Mae Pool	6.00%	01/07/2056	245,377	0.48
83,673	Fannie Mae Pool (MA5072)	5.50%	01/07/2053	84,365	0.17
66,847	Freddie Mac Pool	2.50%	01/08/2051	56,355	0.11
166,935	Freddie Mac Pool	2.50%	01/09/2051	140,426	0.28
239,653	Freddie Mac Pool	2.50%	01/02/2052	201,593	0.40
235,900	Freddie Mac Pool	2.50%	01/03/2052	200,506	0.39
204,864	Freddie Mac Pool	2.50%	01/04/2052	172,247	0.34
37,114	Freddie Mac Pool	2.50%	01/09/2052	31,211	0.06
15,014	Freddie Mac Pool	3.00%	01/03/2050	13,369	0.03
29,210	Freddie Mac Pool	3.00%	01/07/2050	25,587	0.05
71,181	Freddie Mac Pool	3.50%	01/05/2052	64,820	0.13
27,299	Freddie Mac Pool	4.00%	01/09/2052	25,605	0.05
218,334	Freddie Mac Pool	4.50%	01/08/2052	211,814	0.42
92,334	Freddie Mac Pool	4.50%	01/05/2053	89,242	0.17
147,824	Freddie Mac Pool	4.50%	01/09/2053	142,234	0.28
25,449	Freddie Mac Pool	5.00%	01/10/2052	25,232	0.05
195,097	Freddie Mac Pool	5.00%	01/11/2052	193,763	0.38
117,793	Freddie Mac Pool	5.00%	01/01/2053	116,696	0.23
28,767	Freddie Mac Pool	5.00%	01/11/2055	28,300	0.06
133,712	Freddie Mac Pool	5.50%	01/09/2052	135,362	0.27
145,195	Freddie Mac Pool	5.50%	01/10/2052	146,873	0.29
27,994	Freddie Mac Pool	5.50%	01/12/2052	28,345	0.06
81,616	Freddie Mac Pool	5.50%	01/02/2053	82,528	0.16
186,568	Freddie Mac Pool	5.50%	01/05/2053	188,222	0.37
16,395	Freddie Mac Pool	6.00%	01/01/2053	16,881	0.03
70,475	Freddie Mac Pool	6.00%	01/03/2053	72,425	0.14
142,225	Freddie Mac Pool	6.00%	01/04/2053	146,269	0.29
304,674	Freddie Mac Pool	6.00%	01/05/2053	312,978	0.62
172,094	Freddie Mac Pool (RA7021)	2.50%	01/03/2052	144,761	0.28
125,000	Ginnie Mae	5.00%	01/07/2056	123,255	0.24
95,000	Ginnie Mae	5.50%	01/07/2056	95,482	0.19
61,144	Ginnie Mae II Pool	4.50%	20/09/2052	59,282	0.12
50,786	Ginnie Mae II Pool	4.50%	20/04/2054	48,871	0.10
98,461	Ginnie Mae II Pool	4.50%	20/10/2054	94,961	0.19
114,054	Ginnie Mae II Pool	5.00%	20/03/2053	113,121	0.22
22,703	Ginnie Mae II Pool	5.00%	20/05/2055	22,413	0.04
49,338	Ginnie Mae II Pool	5.50%	20/07/2053	49,951	0.10

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 16.56% (31 December 2025: 16.26%) (continued)				
	United States Dollar (continued)				
34,390	Ginnie Mae II Pool	5.50%	20/08/2054	34,737	0.07
19,109	Ginnie Mae II Pool	5.50%	20/11/2054	19,268	0.04
	Total Mortgage Backed Securities **			**8,419,913**	**16.56**
	Total Investments			**48,150,747**	**94.71**

Forward Currency Contracts 2.06% (31 December 2025: 1.87%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
AUD 144,799	US$ 99,538	15/07/2026	State Street Bank and Trust Co	1	755	0.00
BRL 501,442	US$ 96,326	15/07/2026	State Street Bank and Trust Co	1	234	0.00
BRL 943,162	US$ 177,796	15/07/2026	UBS AG	1	3,825	0.01
CHF 63,772	US$ 79,121	15/07/2026	Goldman Sachs International	1	53	0.00
CLP 191,640,596	US$ 207,328	15/07/2026	State Street Bank and Trust Co	1	548	0.00
CNY 5,766,282	US$ 850,554	31/07/2026	Goldman Sachs International	1	618	0.00
COP 801,614	US$ 214	15/07/2026	Citibank NA	1	18	0.00
CZK 11,680,000	US$ 549,913	31/07/2026	Citibank NA	1	508	0.00
€ 11,271,474	US$ 12,892,619	31/07/2026	State Street Bank and Trust Co	1	10,196	0.02
£ 436,470	US$ 578,302	15/07/2026	Barclays Bank Plc	2	997	0.00
£ 162,802	US$ 215,690	15/07/2026	Canadian Imperial Bank of Commerce	1	387	0.00
£ 502,850	US$ 665,015	31/07/2026	Citibank NA	1	2,378	0.01
INR 10,482	US$ 110	15/07/2026	Goldman Sachs International	1	1	0.00
¥ 30,107,713	US$ 185,336	15/07/2026	Barclays Bank Plc	1	110	0.00
MXN 3,746,277	US$ 212,742	15/07/2026	Royal Bank of Canada	1	1,413	0.00
NOK 2,864,746	US$ 288,525	15/07/2026	Citibank NA	2	921	0.00
NZD 447,772	US$ 253,513	31/07/2026	Citibank NA	1	1,469	0.00
SEK 622,687	US$ 64,113	15/07/2026	Goldman Sachs International	1	274	0.00
TRY 9,380,830	US$ 195,205	16/07/2026	Goldman Sachs International	2	3,584	0.01
US$ 82,963	¥ 13,234,467	15/07/2026	Barclays Bank Plc	1	1,446	0.00
US$ 391,080	SEK 3,656,242	15/07/2026	Barclays Bank Plc	3	13,021	0.03
US$ 209,062	£ 153,868	15/07/2026	Barclays Bank Plc	2	4,843	0.01
US$ 302,151	NZD 510,044	15/07/2026	Barclays Bank Plc	2	11,874	0.02
US$ 283,830	AUD 406,478	15/07/2026	Barclays Bank Plc	1	2,289	0.00
US$ 212,131	NZD 355,144	15/07/2026	BNP Paribas	1	10,010	0.02
US$ 198,695	£ 148,156	15/07/2026	Canadian Imperial Bank of Commerce	1	2,057	0.00
US$ 230,100	€ 196,283	15/07/2026	Canadian Imperial Bank of Commerce	2	5,567	0.01
US$ 421,850	NOK 3,894,785	15/07/2026	Canadian Imperial Bank of Commerce	2	28,332	0.06
US$ 518,732	CAD 716,016	15/07/2026	Canadian Imperial Bank of Commerce	2	13,751	0.03
US$ 1,061,101	¥ 167,358,851	15/07/2026	Canadian Imperial Bank of Commerce	5	30,267	0.06
US$ 951,846	AUD 1,345,264	15/07/2026	Canadian Imperial Bank of Commerce	4	20,070	0.04
US$ 643,873	SEK 5,920,921	15/07/2026	Canadian Imperial Bank of Commerce	5	31,644	0.06

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 2.06% (31 December 2025: 1.87%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 1,198,847	NZD 2,027,993	15/07/2026	Canadian Imperial Bank of Commerce	8	44,672	0.09
US$ 9	SGD 12	15/07/2026	Canadian Imperial Bank of Commerce	1	0	0.00
US$ 843,435	CHF 656,401	15/07/2026	Canadian Imperial Bank of Commerce	5	28,497	0.06
US$ 417,935	CHF 330,647	15/07/2026	Citibank NA	1	7,428	0.01
US$ 393,321	NOK 3,693,625	15/07/2026	Citibank NA	2	20,127	0.04
US$ 826,220	CAD 1,169,740	31/07/2026	Citibank NA	2	600	0.00
US$ 199,126	IDR 3,558,731,269	15/07/2026	Citibank NA	1	959	0.00
US$ 104,028	CAD 144,181	15/07/2026	Citibank NA	2	2,343	0.00
US$ 423,955	KRW 652,000,000	31/07/2026	Citibank NA	1	2,600	0.01
US$ 3,304,044	¥ 532,724,760	31/07/2026	Citibank NA	1	18,263	0.04
US$ 31,447	HUF 9,758,042	31/07/2026	Citibank NA	1	148	0.00
US$ 97,205	€ 84,723	15/07/2026	Citibank NA	1	288	0.00
US$ 67,046	£ 49,228	15/07/2026	Citibank NA	1	1,709	0.00
US$ 96,455	NZD 165,715	15/07/2026	Deutsche Bank AG	1	2,143	0.00
US$ 825,672	CAD 1,128,954	15/07/2026	Deutsche Bank AG	3	29,461	0.06
US$ 103,106	NOK 957,942	15/07/2026	Deutsche Bank AG	1	6,319	0.01
US$ 489,341	€ 421,008	15/07/2026	Deutsche Bank AG	1	7,739	0.02
US$ 316,628	CHF 248,741	15/07/2026	Deutsche Bank AG	1	7,810	0.02
US$ 729,466	SEK 6,722,051	15/07/2026	Deutsche Bank AG	3	34,400	0.07
US$ 319,061	¥ 49,885,860	15/07/2026	Goldman Sachs International	2	11,793	0.02
US$ 100,264	PLN 376,502	31/07/2026	Goldman Sachs International	1	105	0.00
US$ 828,383	SEK 7,716,858	15/07/2026	Goldman Sachs International	4	30,453	0.06
US$ 836,742	£ 616,737	15/07/2026	Goldman Sachs International	5	18,186	0.04
US$ 509,363	CLP 456,474,279	15/07/2026	Goldman Sachs International	3	14,216	0.03
US$ 417,941	CAD 570,086	15/07/2026	Goldman Sachs International	2	15,880	0.03
US$ 211,534	CHF 164,786	15/07/2026	Goldman Sachs International	1	6,948	0.01
US$ 427,221	AUD 596,061	15/07/2026	Goldman Sachs International	3	14,368	0.03
US$ 1,768,726	NOK 16,497,431	15/07/2026	Goldman Sachs International	8	101,870	0.20
US$ 729,500	€ 625,154	15/07/2026	Goldman Sachs International	5	14,371	0.03
US$ 15	IDR 257,279	15/07/2026	Goldman Sachs International	1	1	0.00
US$ 298,416	CAD 413,245	15/07/2026	Royal Bank of Canada	2	6,969	0.01
US$ 416,827	£ 308,452	15/07/2026	Royal Bank of Canada	3	7,438	0.02
US$ 208,350	NZD 350,991	15/07/2026	Royal Bank of Canada	1	8,593	0.02
US$ 212,891	AUD 295,720	15/07/2026	Royal Bank of Canada	1	8,065	0.02
US$ 726,039	SEK 6,872,087	15/07/2026	Royal Bank of Canada	1	15,459	0.03
US$ 200,282	NOK 1,878,627	15/07/2026	Royal Bank of Canada	2	10,470	0.02
US$ 189,477	HUF 58,380,313	15/07/2026	Royal Bank of Canada	1	2,063	0.00
US$ 930,630	€ 798,793	15/07/2026	Royal Bank of Canada	3	16,870	0.03
US$ 746,634	NOK 6,991,881	15/07/2026	Standard Chartered Bank	4	40,194	0.08
US$ 632,413	NZD 1,066,548	15/07/2026	Standard Chartered Bank	2	25,417	0.05
US$ 210,316	CHF 163,830	15/07/2026	Standard Chartered Bank	2	6,917	0.01

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 2.06% (31 December 2025: 1.87%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 1,156,699	¥ 182,136,194	15/07/2026	Standard Chartered Bank	6	34,845	0.07
US$ 105,982	ZAR 1,728,143	15/07/2026	Standard Chartered Bank	1	662	0.00
US$ 95,793	PLN 357,057	15/07/2026	Standard Chartered Bank	1	804	0.00
US$ 633,874	SEK 5,797,656	15/07/2026	Standard Chartered Bank	2	34,391	0.07
US$ 517,984	AUD 728,980	15/07/2026	Standard Chartered Bank	3	13,068	0.03
US$ 110,323	€ 94,879	15/07/2026	Standard Chartered Bank	1	1,789	0.00
US$ 60,111	CAD 82,509	15/07/2026	Standard Chartered Bank	1	1,920	0.00
US$ 106,070	£ 78,387	15/07/2026	State Street Bank and Trust Co	1	2,032	0.00
US$ 989,221	BRL 5,081,651	15/07/2026	State Street Bank and Trust Co	4	10,671	0.02
US$ 447,475	NZD 762,708	15/07/2026	State Street Bank and Trust Co	3	13,402	0.03
US$ 1,180,075	AUD 1,670,348	15/07/2026	State Street Bank and Trust Co	4	23,136	0.05
US$ 207,305	CLP 187,435,425	15/07/2026	State Street Bank and Trust Co	2	3,991	0.01
US$ 393,893	NOK 3,829,879	15/07/2026	State Street Bank and Trust Co	2	6,932	0.01
US$ 494,934	CHF 388,140	15/07/2026	State Street Bank and Trust Co	3	13,048	0.03
US$ 104,888	SEK 968,923	15/07/2026	State Street Bank and Trust Co	1	4,700	0.01
US$ 1,410,924	MXN 24,694,690	31/07/2026	UBS AG	2	1,272	0.00
US$ 423,319	£ 311,742	15/07/2026	UBS AG	1	9,564	0.02
US$ 296,462	SEK 2,742,356	15/07/2026	UBS AG	1	12,900	0.03
US$ 314,909	NOK 2,922,827	15/07/2026	UBS AG	1	19,594	0.04
US$ 110,941	¥ 17,234,979	15/07/2026	UBS AG	1	4,783	0.01
US$ 300,289	NZD 501,060	15/07/2026	UBS AG	1	15,125	0.03
US$ 295,729	AUD 414,143	15/07/2026	UBS AG	1	8,880	0.02
US$ 216,916	€ 188,350	15/07/2026	UBS AG	1	1,457	0.00
US$ 293,921	CHF 230,603	15/07/2026	UBS AG	1	7,621	0.02
ZAR 1,699,328	US$ 103,444	15/07/2026	Barclays Bank Plc	1	120	0.00
ZAR 797,851	US$ 48,547	15/07/2026	Citibank NA	1	78	0.00
ZAR 829,437	US$ 50,275	31/07/2026	Citibank NA	1	203	0.00
ZAR 1,742,564	US$ 105,764	15/07/2026	Goldman Sachs International	1	435	0.00
ZAR 1,501,680	US$ 90,142	15/07/2026	Royal Bank of Canada	1	1,376	0.00
ZAR 3,510,777	US$ 213,199	15/07/2026	Standard Chartered Bank	2	761	0.00
ZAR 3,372,056	US$ 204,388	15/07/2026	State Street Bank and Trust Co	2	1,119	0.00
EUR Hedged Classes						
US$ 236	€ 201	15/07/2026	Goldman Sachs International	2	6	0.00
US$ 97	€ 83	15/07/2026	Westpac Banking Corp	1	2	0.00
GBP Hedged Classes						
£ 144	US$ 190	15/07/2026	Goldman Sachs International	1	1	0.00
£ 12,135	US$ 16,059	15/07/2026	UBS AG	1	47	0.00
£ 12,135	US$ 16,071	15/07/2026	Westpac Banking Corp	1	35	0.00
US$ 623	£ 462	15/07/2026	Westpac Banking Corp	3	11	0.00
Total Unrealised Gain on Forward Currency Contracts [∞]					**1,046,393**	**2.06**

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Futures Contracts 0.23% (31 December 2025: 0.07%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
12	10-Year Mini Japanese Government Bond Future September 2026	4,061	0.01
8	Australian Government Bond 3-Year Future September 2026	4,106	0.01
9	Canadian 10-Year Bond Future September 2026	14,273	0.03
75	Canadian 2-Year Bond Future September 2026	9,251	0.02
10	Canadian 5-Year Bond Future September 2026	7,958	0.01
12	Euro-BOBL Future September 2026	7,820	0.01
10	Euro-BTP Future September 2026	16,269	0.03
3	Euro-Buxl 30-Year Bond Future September 2026	8,026	0.02
4	Euro-Schatz Future September 2026	869	0.00
4	US Treasury 10-Year Note (CBT) Future September 2026	2,907	0.01
10	US Treasury 2-Year Note (CBT) Future September 2026	937	0.00
7	US Treasury 5-Year Note (CBT) Future September 2026	273	0.00
9	US Treasury Long Bond (CBT) Future September 2026	23,688	0.05
3	US Treasury Ultra 10-Year Future September 2026	3,172	0.01
4	US Treasury Ultra Bond (CBT) Future September 2026	11,796	0.02
Total Unrealised Gain on Futures Contracts ±		**115,406**	**0.23**

Purchased Options Contracts 0.00% (31 December 2025: 0.00%)

Notional Amount	Expiration Date	Type	Fair Value US$	% of Net Assets
Call Options				
AUD 300,000	27/07/2026	Australian Dollar/United States Dollar Currency Option, Strike Price $0.74[1]	3	0.00
Total Fair Value on Purchased Options Contracts ∞ (Cost: US$ (1,386))			**3**	**0.00**

[1]The counterparty for this OTC option contract is Standard Chartered Bank.

Credit Default Swap Contracts 0.76% (31 December 2025: 0.10%)

Notional Amount		Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
EUR	1,932,000	20/06/2031	ICE Clear U.S.[1]	Selling default protection on iTRAXX Europe Crossover Series 45. V1	242,159	0.48
USD	1,774,080	20/06/2031	ICE Clear U.S.[1]	Selling default protection on CDX.NA.HY.46.V2	143,610	0.28
Total Fair Value on Credit Default Swap Contracts ∞					**385,769**	**0.76**

[1]Centrally cleared swap.

Interest Rate Swap Contracts 0.22% (31 December 2025: 0.09%)

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
JPY	61,800,000	06/08/2055	LCH Clearnet Ltd[1]	Receive	2.37%	1D TONA	71,564	0.14
NOK	63,019,000	26/05/2028	LCH Clearnet Ltd[1]	(Pay)	5.09%	6M NIBOR	22,345	0.04

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Interest Rate Swap Contracts 0.22% (31 December 2025: 0.09%) (continued)

Notional Amount	Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
EUR 500,000	28/05/2036	LCH Clearnet Ltd[1]	(Pay)	2.79%	1D €STR	4,969	0.01
CHF 1,600,000	29/01/2030	LCH Clearnet Ltd[1]	(Pay)	0.39%	1D SARON	4,239	0.01
EUR 509,000	24/06/2036	LCH Clearnet Ltd[1]	(Pay)	3.00%	6M EURIBOR	3,889	0.01
EUR 252,000	03/06/2036	LCH Clearnet Ltd[1]	(Pay)	3.04%	6M EURIBOR	3,192	0.01
CNY 10,958,000	17/08/2026	LCH Clearnet Ltd[1]	(Pay)	2.05%	7D CNRR	1,256	0.00
Total Unrealised Gain on Interest Rate Swap Contracts ∞						**111,454**	**0.22**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**49,809,772**	**97.98**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (2.23%) (31 December 2025: (1.53%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
AUD 278,410	US$ 199,037	15/07/2026	BNP Paribas	1	(6,200)	(0.01)
AUD 746,825	US$ 528,771	15/07/2026	Canadian Imperial Bank of Commerce	3	(11,495)	(0.02)
AUD 428,469	US$ 307,834	15/07/2026	Citibank NA	2	(11,062)	(0.02)
AUD 1,582,880	US$ 1,136,944	15/07/2026	Goldman Sachs International	5	(40,587)	(0.08)
AUD 1,177,008	US$ 840,725	15/07/2026	Standard Chartered Bank	4	(25,488)	(0.05)
AUD 1,015,086	US$ 727,404	15/07/2026	State Street Bank and Trust Co	4	(24,321)	(0.05)
AUD 965,823	US$ 688,235	15/07/2026	UBS AG	3	(19,273)	(0.04)
BRL 986,556	US$ 192,345	15/07/2026	Citibank NA	2	(2,368)	(0.01)
BRL 487,831	US$ 98,174	15/07/2026	Goldman Sachs International	1	(4,234)	(0.01)
BRL 999,551	US$ 196,190	15/07/2026	Standard Chartered Bank	1	(3,711)	(0.01)
BRL 2,545,163	US$ 500,918	15/07/2026	State Street Bank and Trust Co	4	(10,808)	(0.02)
CAD 1,420,193	US$ 1,035,727	15/07/2026	Canadian Imperial Bank of Commerce	6	(34,116)	(0.07)
CAD 254,106	US$ 184,047	15/07/2026	Goldman Sachs International	1	(4,835)	(0.01)
CAD 690,779	US$ 498,342	15/07/2026	Royal Bank of Canada	2	(11,161)	(0.02)
CAD 135,311	US$ 97,447	15/07/2026	Standard Chartered Bank	1	(2,017)	(0.00)
CHF 164,688	US$ 212,294	15/07/2026	Canadian Imperial Bank of Commerce	1	(7,830)	(0.02)
CHF 429,941	US$ 543,441	15/07/2026	Citibank NA	1	(9,659)	(0.02)
CHF 115,442	US$ 146,954	15/07/2026	Royal Bank of Canada	1	(3,630)	(0.01)
CHF 414,402	US$ 526,563	15/07/2026	Standard Chartered Bank	2	(12,072)	(0.02)
CHF 460,015	US$ 585,090	15/07/2026	UBS AG	2	(13,969)	(0.03)
CLP 351,504,748	US$ 394,722	15/07/2026	Citibank NA	2	(13,438)	(0.03)

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (2.23%) (31 December 2025: (1.53%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
CLP 82,402,985	US$ 93,006	15/07/2026	Goldman Sachs International	1	(3,622)	(0.01)
CLP 282,285,169	US$ 317,481	15/07/2026	State Street Bank and Trust Co	3	(11,281)	(0.02)
CZK 515,233	US$ 24,327	15/07/2026	Canadian Imperial Bank of Commerce	1	(50)	(0.00)
€ 89,285	US$ 105,607	15/07/2026	BNP Paribas	1	(3,471)	(0.01)
€ 1,182,000	US$ 1,392,517	15/07/2026	Canadian Imperial Bank of Commerce	7	(40,396)	(0.08)
€ 180,395	US$ 212,869	15/07/2026	Citibank NA	2	(6,510)	(0.01)
€ 240,345	US$ 283,184	15/07/2026	Goldman Sachs International	3	(8,248)	(0.02)
€ 83,373	US$ 96,358	15/07/2026	Royal Bank of Canada	1	(985)	(0.00)
€ 268,480	US$ 316,533	15/07/2026	Standard Chartered Bank	3	(9,411)	(0.02)
€ 179,115	US$ 212,193	15/07/2026	State Street Bank and Trust Co	1	(7,299)	(0.01)
€ 509,523	US$ 586,896	15/07/2026	UBS AG	2	(4,039)	(0.01)
£ 72,364	US$ 97,091	15/07/2026	Barclays Bank Plc	1	(1,047)	(0.00)
£ 317,820	US$ 429,009	15/07/2026	Canadian Imperial Bank of Commerce	3	(7,187)	(0.01)
£ 156,427	US$ 211,594	15/07/2026	Citibank NA	1	(3,978)	(0.01)
£ 82,013	US$ 109,673	15/07/2026	Royal Bank of Canada	1	(823)	(0.00)
£ 78,363	US$ 106,222	15/07/2026	Standard Chartered Bank	1	(2,216)	(0.01)
£ 184,041	US$ 246,640	15/07/2026	State Street Bank and Trust Co	1	(2,374)	(0.01)
£ 517,304	US$ 698,068	15/07/2026	UBS AG	3	(11,484)	(0.02)
HUF 11,900,000	US$ 38,350	31/07/2026	Citibank NA	1	(180)	(0.00)
HUF 90,530,553	US$ 297,068	15/07/2026	Citibank NA	2	(6,445)	(0.01)
HUF 13,506,061	US$ 43,458	15/07/2026	Goldman Sachs International	1	(101)	(0.00)
HUF 29,745,189	US$ 96,292	15/07/2026	Royal Bank of Canada	1	(803)	(0.00)
IDR 1,794,544,794	US$ 101,239	15/07/2026	Citibank NA	1	(1,311)	(0.00)
IDR 9,509,761	US$ 530	31/07/2026	Goldman Sachs International	1	(1)	(0.00)
¥ 83,281,442	US$ 525,825	15/07/2026	Canadian Imperial Bank of Commerce	2	(12,859)	(0.03)
¥ 53,013,655	US$ 338,184	15/07/2026	Citibank NA	2	(11,651)	(0.02)
¥ 15,258,587	US$ 94,636	31/07/2026	Citibank NA	1	(523)	(0.00)
¥ 40,263,870	US$ 256,984	15/07/2026	Goldman Sachs International	1	(8,982)	(0.02)
¥ 29,217,127	US$ 182,031	15/07/2026	Royal Bank of Canada	2	(2,070)	(0.00)
¥ 48,629,769	US$ 305,189	15/07/2026	Standard Chartered Bank	2	(5,657)	(0.01)
¥ 31,546,985	US$ 200,596	15/07/2026	State Street Bank and Trust Co	1	(6,285)	(0.01)
¥ 33,212,925	US$ 210,557	15/07/2026	UBS AG	1	(5,984)	(0.01)
KRW 148,208,509	US$ 102,479	15/07/2026	Citibank NA	1	(6,750)	(0.01)
KRW 398,333,507	US$ 259,011	31/07/2026	Citibank NA	1	(1,589)	(0.00)
KRW 46,787,530	US$ 30,961	15/07/2026	Goldman Sachs International	1	(740)	(0.00)
MXN 1,692,827	US$ 98,279	15/07/2026	Goldman Sachs International	1	(1,509)	(0.00)
NOK 5,501,920	US$ 592,361	15/07/2026	Barclays Bank Plc	1	(36,462)	(0.07)
NOK 10,790,271	US$ 1,153,631	15/07/2026	Canadian Imperial Bank of Commerce	8	(63,410)	(0.13)
NOK 4,221,891	US$ 445,665	15/07/2026	Citibank NA	2	(19,096)	(0.04)
NOK 4,688,121	US$ 503,873	15/07/2026	Goldman Sachs International	3	(30,198)	(0.06)
NOK 1,805,836	US$ 195,059	15/07/2026	Royal Bank of Canada	1	(12,603)	(0.03)

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (2.23%) (31 December 2025: (1.53%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
NOK 8,069,647	US$ 858,988	15/07/2026	Standard Chartered Bank	4	(43,652)	(0.09)
NOK 963,436	US$ 103,309	15/07/2026	State Street Bank and Trust Co	1	(5,966)	(0.01)
NZD 891,789	US$ 523,381	15/07/2026	Barclays Bank Plc	3	(15,844)	(0.03)
NZD 2,680,456	US$ 1,584,892	15/07/2026	Canadian Imperial Bank of Commerce	10	(59,385)	(0.12)
NZD 161,524	US$ 95,421	15/07/2026	Citibank NA	1	(3,494)	(0.01)
NZD 178,267	US$ 106,813	15/07/2026	Deutsche Bank AG	1	(5,357)	(0.01)
NZD 340,850	US$ 203,276	15/07/2026	Goldman Sachs International	1	(9,291)	(0.02)
NZD 531,581	US$ 315,064	15/07/2026	Royal Bank of Canada	2	(12,530)	(0.03)
NZD 541,165	US$ 317,454	15/07/2026	Standard Chartered Bank	2	(9,465)	(0.02)
NZD 367,041	US$ 215,605	15/07/2026	State Street Bank and Trust Co	1	(6,714)	(0.01)
NZD 1,028,991	US$ 610,013	15/07/2026	UBS AG	2	(24,392)	(0.05)
PLN 14	US$ 4	15/07/2026	Deutsche Bank AG	1	(0)	(0.00)
PLN 357,043	US$ 97,924	15/07/2026	Goldman Sachs International	1	(2,939)	(0.01)
PLN 330,000	US$ 87,880	31/07/2026	Goldman Sachs International	1	(92)	(0.00)
SEK 2,884,938	US$ 314,896	15/07/2026	Barclays Bank Plc	3	(16,590)	(0.03)
SEK 5,722,292	US$ 619,717	15/07/2026	BNP Paribas	3	(28,026)	(0.06)
SEK 2,903,456	US$ 316,278	15/07/2026	Canadian Imperial Bank of Commerce	3	(16,058)	(0.03)
SEK 3,732,150	US$ 407,758	15/07/2026	Citibank NA	2	(21,851)	(0.04)
SEK 13,768,470	US$ 1,494,394	15/07/2026	Deutsche Bank AG	7	(70,721)	(0.14)
SEK 4,788,895	US$ 520,730	15/07/2026	Goldman Sachs International	3	(25,554)	(0.05)
SEK 1,939,126	US$ 211,267	15/07/2026	Standard Chartered Bank	1	(10,760)	(0.02)
SEK 5,694,997	US$ 614,826	15/07/2026	State Street Bank and Trust Co	3	(25,958)	(0.05)
SEK 3,878,631	US$ 420,275	15/07/2026	UBS AG	1	(19,221)	(0.04)
US$ 139,210	CHF 112,000	31/07/2026	Barclays Bank Plc	1	(106)	(0.00)
US$ 6,038	SEK 58,463	31/07/2026	Barclays Bank Plc	2	(13)	(0.00)
US$ 27,362	CNY 186,520	15/07/2026	BNP Paribas	1	(140)	(0.00)
US$ 193,557	€ 169,419	15/07/2026	Canadian Imperial Bank of Commerce	1	(246)	(0.00)
US$ 77,475	NZD 136,946	15/07/2026	Canadian Imperial Bank of Commerce	1	(464)	(0.00)
US$ 201,181	£ 151,656	15/07/2026	Canadian Imperial Bank of Commerce	1	(103)	(0.00)
US$ 31,137	ZAR 529,536	15/07/2026	Canadian Imperial Bank of Commerce	1	(1,136)	(0.00)
US$ 1,277,288	AUD 1,850,778	31/07/2026	Citibank NA	2	(4,207)	(0.01)
US$ 4,494,623	£ 3,398,601	31/07/2026	Citibank NA	2	(16,072)	(0.03)
US$ 353,963	NZD 625,193	31/07/2026	Citibank NA	1	(2,051)	(0.00)
US$ 873,065	CNY 5,927,367	31/07/2026	Citibank NA	1	(1,885)	(0.00)
US$ 533,450	CZK 11,330,331	31/07/2026	Citibank NA	1	(493)	(0.00)
US$ 96,926	KRW 150,630,758	15/07/2026	Citibank NA	1	(368)	(0.00)
US$ 53,599	ZAR 884,288	31/07/2026	Citibank NA	1	(216)	(0.00)
US$ 88,980	ZAR 1,462,758	15/07/2026	Citibank NA	1	(166)	(0.00)
US$ 56	CNY 385	15/07/2026	Citibank NA	1	(1)	(0.00)
US$ 209,391	MXN 3,745,635	15/07/2026	Deutsche Bank AG	1	(4,727)	(0.01)
US$ 176,527	SEK 1,707,912	15/07/2026	Goldman Sachs International	1	(73)	(0.00)

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (2.23%) (31 December 2025: (1.53%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 848,095	CNY 5,782,480	31/07/2026	Goldman Sachs International	1	(2,276)	(0.01)
US$ 313,253	AUD 452,523	15/07/2026	Goldman Sachs International	3	(180)	(0.00)
US$ 306,049	THB 10,203,591	31/07/2026	Goldman Sachs International	2	(1,868)	(0.00)
US$ 38	HUF 12,686	15/07/2026	Goldman Sachs International	1	(3)	(0.00)
US$ 5	ILS 16	15/07/2026	Goldman Sachs International	1	(0)	(0.00)
US$ 83,216	NZD 146,499	15/07/2026	Goldman Sachs International	1	(160)	(0.00)
US$ 210,891	ZAR 3,496,998	15/07/2026	Royal Bank of Canada	1	(2,230)	(0.01)
US$ 94,059	HUF 29,432,219	15/07/2026	Royal Bank of Canada	1	(425)	(0.00)
US$ 621,657	£ 469,154	15/07/2026	Royal Bank of Canada	1	(1,021)	(0.00)
US$ 35,157	€ 30,828	31/07/2026	Standard Chartered Bank	1	(133)	(0.00)
US$ 99,664	£ 75,412	15/07/2026	Standard Chartered Bank	1	(426)	(0.00)
US$ 103,652	ZAR 1,708,846	15/07/2026	State Street Bank and Trust Co	1	(491)	(0.00)
US$ 35,595	MXN 623,952	31/07/2026	State Street Bank and Trust Co	1	(22)	(0.00)
US$ 220,848	£ 167,350	15/07/2026	State Street Bank and Trust Co	1	(1,264)	(0.00)
US$ 28,313,890	€ 24,753,641	31/07/2026	State Street Bank and Trust Co	2	(22,392)	(0.04)
US$ 4,474	CNY 30,473	31/07/2026	UBS AG	1	(7)	(0.00)
US$ 395,836	SEK 3,830,284	15/07/2026	UBS AG	1	(219)	(0.00)
ZAR 1,591,594	US$ 97,226	15/07/2026	Canadian Imperial Bank of Commerce	1	(228)	(0.00)
ZAR 1,599,974	US$ 98,789	15/07/2026	Goldman Sachs International	1	(1,281)	(0.00)
ZAR 1,561,897	US$ 96,349	15/07/2026	Royal Bank of Canada	1	(1,161)	(0.00)
ZAR 1,666,282	US$ 101,619	15/07/2026	Standard Chartered Bank	1	(70)	(0.00)
ZAR 1,560,353	US$ 95,238	15/07/2026	UBS AG	1	(144)	(0.00)
EUR Hedged Classes						
€ 83	US$ 96	15/07/2026	Goldman Sachs International	1	(1)	(0.00)
€ 129	US$ 150	15/07/2026	State Street Bank and Trust Co	1	(3)	(0.00)
€ 7,650	US$ 8,871	15/07/2026	UBS AG	1	(120)	(0.00)
€ 7,966	US$ 9,252	15/07/2026	Westpac Banking Corp	4	(139)	(0.00)
GBP Hedged Classes						
£ 145	US$ 193	15/07/2026	Goldman Sachs International	1	(1)	(0.00)
£ 540	US$ 728	15/07/2026	State Street Bank and Trust Co	3	(11)	(0.00)
£ 135	US$ 181	15/07/2026	Westpac Banking Corp	1	(2)	(0.00)
Total Unrealised Loss on Forward Currency Contracts [∞]					**(1,134,509)**	**(2.23)**

Futures Contracts (0.20%) (31 December 2025: (0.12%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(11)	Australian Government Bond 10-Year Future September 2026	(14,856)	(0.03)
(16)	Canadian 10-Year Bond Future September 2026	(25,374)	(0.05)
(15)	Canadian 5-Year Bond Future September 2026	(12,004)	(0.02)
(10)	Euro-Bund Future September 2026	(14,520)	(0.03)
(1)	Euro-Schatz Future September 2026	(217)	(0.00)

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Futures Contracts (0.20%) (31 December 2025: (0.12%)) (continued)

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(10)	United Kingdom Long Gilt Future September 2026	(17,513)	(0.04)
(11)	US Treasury 10-Year Note (CBT) Future September 2026	(8,857)	(0.02)
(3)	US Treasury Ultra 10-Year Future September 2026	(4,406)	(0.01)
Total Unrealised Loss on Futures Contracts ±		**(97,747)**	**(0.20)**

Credit Default Swap Contracts (0.03%) (31 December 2025: (0.03%))

Notional Amount		Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
USD	871,000	20/06/2031	ICE Clear U.S.[1]	Selling default protection on CDX.EM.45.V1	(15,294)	(0.03)
Total Fair Value on Credit Default Swap Contracts ∞					**(15,294)**	**(0.03)**

[1]Centrally cleared swap.

Interest Rate Swap Contracts (0.22%) (31 December 2025: (0.04%))

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)[#]	Fixed Rate	Variable Rate	Unrealised Loss US$	% of Net Assets
EUR	530,000	11/12/2035	LCH Clearnet Ltd[1]	(Pay)	2.89%	6M EURIBOR	(315)	(0.00)
MXN	3,405,000	09/06/2036	LCH Clearnet Ltd[1]	(Pay)	8.06%	1D TIIE	(674)	(0.00)
EUR	111,000	03/06/2056	LCH Clearnet Ltd[1]	Receive	3.18%	1D €STR	(2,449)	(0.00)
GBP	1,100,000	09/03/2028	LCH Clearnet Ltd[1]	(Pay)	3.91%	1D SONIA	(2,566)	(0.01)
EUR	222,000	28/05/2056	LCH Clearnet Ltd[1]	Receive	3.04%	1D €STR	(3,749)	(0.01)
EUR	226,000	24/06/2056	LCH Clearnet Ltd[1]	Receive	3.17%	6M EURIBOR	(4,337)	(0.01)
EUR	240,000	10/12/2055	LCH Clearnet Ltd[1]	Receive	3.19%	6M EURIBOR	(5,537)	(0.01)
BRL	1,655,000	02/01/2031	LCH Clearnet Ltd[1]	(Pay)	13.59%	1D BROIS	(6,109)	(0.01)
KRW	942,826,000	16/02/2029	LCH Clearnet Ltd[1]	(Pay)	3.36%	3M KWCDC	(6,283)	(0.01)
BRL	1,500,000	02/01/2031	LCH Clearnet Ltd[1]	(Pay)	13.38%	1D BROIS	(7,841)	(0.02)
KRW	487,000,000	06/03/2036	LCH Clearnet Ltd[1]	(Pay)	3.48%	3M KWCDC	(11,271)	(0.02)
NOK	11,640,000	26/05/2036	LCH Clearnet Ltd[1]	Receive	4.56%	6M NIBOR	(26,112)	(0.05)
KRW	1,007,868,000	11/08/2032	LCH Clearnet Ltd[1]	(Pay)	2.88%	3M KWCDC	(35,401)	(0.07)
Total Unrealised Loss on Interest Rate Swap Contracts ∞							**(112,644)**	**(0.22)**

[#]Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Global Opportunistic Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(1,360,194)**	**(2.68)**
Net Financial Assets at Fair Value through Profit or Loss	**48,449,578**	**95.30**
Other Net Assets	**2,388,061**	**4.70**
Net Assets Attributable to Holders of Redeemable Participating Shares	**50,837,639**	**100.00**

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	26,017,144	48.66
**	Transferable securities and/or money market instruments dealt in on a regulated market	21,637,155	40.46
†	Other transferable securities and/or money market instruments	496,448	0.93
±	Financial derivative instruments traded on a regulated market	17,659	0.03
∞	Financial derivative instruments that are traded OTC and centrally cleared	281,172	0.53
Total Investments		**48,449,578**	**90.61**

Global Value - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 97.55% (31 December 2025: 97.35%)		
	Australian Dollar		
6,371	BHP Group Ltd*	262,181	0.58
3,078	Computershare Ltd*	81,630	0.18
6,781	Evolution Mining Ltd*	55,200	0.12
6,256	Fortescue Ltd*	82,999	0.18
5,309	QBE Insurance Group Ltd*	92,651	0.21
30,077	Telstra Group Ltd*	105,854	0.23
	Total Australian Dollar	**680,515**	**1.50**
	Brazilian Real		
72,508	Ambev SA*	228,200	0.50
7,766	Banco Bradesco SA*	23,661	0.05
2,679	BB Seguridade Participacoes SA*	20,274	0.05
9,458	Itau Unibanco Holding SA - Preferred Shares*	77,076	0.17
	Total Brazilian Real	**349,211**	**0.77**
	Canadian Dollar		
2,887	Bank of Nova Scotia*	250,841	0.55
1,358	Canadian National Railway Co*	162,003	0.36
499	Canadian Tire Corp Ltd Class A**	68,708	0.15
654	Great-West Lifeco Inc**	41,658	0.09
1,662	IGM Financial Inc**	92,755	0.21
5,099	Kinross Gold Corp*	120,687	0.27
645	Magna International Inc*	42,398	0.09
7,970	Manulife Financial Corp*	323,126	0.71
328	Power Corp of Canada**	20,441	0.04
	Total Canadian Dollar	**1,122,617**	**2.47**
	Euro		
947	Allianz SE*	448,348	0.99
8,016	AXA SA*	401,872	0.88
8,816	Banco Bilbao Vizcaya Argentaria SA*	220,435	0.49
656	BNP Paribas SA*	76,605	0.17
1,359	Bouygues SA*	75,839	0.17
11,062	CaixaBank SA*	156,635	0.34
3,832	Cie Generale des Etablissements Michelin SCA*	147,863	0.32
1,964	Deutsche Post AG*	119,233	0.26
357	Eiffage SA*	52,693	0.12
6,751	Endesa SA*	307,811	0.68
3,295	Enel SpA*	37,875	0.08
6,590	Generali*	321,039	0.71

Global Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 97.55% (31 December 2025: 97.35%) (continued)		
	Euro (continued)		
4,616	Iberdrola SA*	115,260	0.25
30,053	Intesa Sanpaolo SpA*	205,814	0.45
1,135	Koninklijke Ahold Delhaize NV*	45,703	0.10
2,125	Mercedes-Benz Group AG*	106,704	0.23
3,042	Nordea Bank Abp*	57,733	0.13
2,359	OMV AG*	148,742	0.33
207	Societe Generale SA*	18,311	0.04
3,344	TotalEnergies SE*	260,092	0.57
688	Vinci SA*	100,526	0.22
	Total Euro	**3,425,133**	**7.53**
	Hong Kong Dollar		
18,000	Agricultural Bank of China Ltd - H Shares*	12,257	0.03
1,000	Alibaba Group Holding Ltd*	11,840	0.02
5,000	ANTA Sports Products Ltd*	45,301	0.10
77,000	Bank of China Ltd - H Shares*	48,996	0.11
17,500	BOC Hong Kong Holdings Ltd*	94,573	0.21
197,000	China Construction Bank Corp - H Shares*	202,726	0.44
30,000	China Life Insurance Co Ltd - H Shares*	101,989	0.23
17,000	China Resources Land Ltd*	65,034	0.14
8,000	Geely Automobile Holdings Ltd*	17,200	0.04
18,000	Industrial & Commercial Bank of China Ltd - H Shares*	14,759	0.03
750	JD.com Inc Class A*	9,492	0.02
5,000	NetEase Inc*	129,048	0.28
6,000	PICC Property & Casualty Co Ltd - H Shares*	10,956	0.03
25,500	Ping An Insurance Group Co of China Ltd - H Shares*	165,999	0.37
8,500	Swire Pacific Ltd Class A*	88,555	0.19
1,500	Tencent Holdings Ltd*	82,211	0.18
1,750	Yum China Holdings Inc*	71,321	0.16
	Total Hong Kong Dollar	**1,172,257**	**2.58**
	Japanese Yen		
4,100	Aisin Corp*	55,159	0.12
10,600	Bridgestone Corp*	222,403	0.49
600	Canon Inc*	15,310	0.03
3,800	Daiichi Life Group Inc*	41,583	0.09
4,600	Daiwa Securities Group Inc*	45,158	0.10
25,700	ITOCHU Corp*	293,172	0.65
15,700	KDDI Corp*	265,168	0.58
4,600	Komatsu Ltd*	177,802	0.39

Global Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 97.55% (31 December 2025: 97.35%) (continued)		
	Japanese Yen (continued)		
13,000	Mitsubishi Chemical Group Corp*	90,266	0.20
1,500	ORIX Corp*	56,751	0.13
1,400	Osaka Gas Co Ltd*	46,998	0.10
2,300	Sompo Holdings Inc*	88,278	0.20
4,800	Sumitomo Electric Industries Ltd*	86,446	0.19
7,600	Suzuki Motor Corp*	91,443	0.20
3,000	Takeda Pharmaceutical Co Ltd*	95,155	0.21
3,500	Tokio Marine Holdings Inc*	155,096	0.34
1,100	Yokogawa Electric Corp*	38,139	0.08
	Total Japanese Yen	**1,864,327**	**4.10**
	Mexican Peso		
123,686	America Movil SAB de CV*	160,892	0.35
5,033	Fomento Economico Mexicano SAB de CV*	64,375	0.14
7,948	Grupo Financiero Banorte SAB de CV Class O*	84,239	0.19
3,905	Grupo Mexico SAB de CV*	44,164	0.10
	Total Mexican Peso	**353,670**	**0.78**
	New Taiwan Dollar		
22,703	Cathay Financial Holding Co Ltd*	70,055	0.15
30,078	Chunghwa Telecom Co Ltd*	133,600	0.29
1,896	Delta Electronics Inc*	116,058	0.26
3,000	Fubon Financial Holding Co Ltd*	12,195	0.03
2,094	MediaTek Inc*	279,034	0.61
3,883	Taiwan Mobile Co Ltd*	14,200	0.03
2,446	Taiwan Semiconductor Manufacturing Co Ltd*	185,044	0.41
59,869	United Microelectronics Corp*	309,151	0.68
	Total New Taiwan Dollar	**1,119,337**	**2.46**
	Norwegian Krone		
5,506	Equinor ASA*	174,436	0.38
	Total Norwegian Krone	**174,436**	**0.38**
	Pound Sterling		
54,275	Barclays Plc*	364,937	0.80
24,646	BT Group Plc*	62,184	0.14
1,069	Endeavour Mining Plc*	52,553	0.11
8,591	GSK Plc*	225,882	0.50
36,447	Kingfisher Plc*	136,996	0.30
20,249	NatWest Group Plc*	179,259	0.40
423	Rio Tinto Plc*	39,985	0.09

Global Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 97.55% (31 December 2025: 97.35%) (continued)		
	Pound Sterling (continued)		
3,965	Shell Plc*	154,351	0.34
1,719	Sunbelt Rentals Holdings Inc*	125,394	0.28
6,676	Tesco Plc*	40,644	0.09
	Total Pound Sterling	**1,382,185**	**3.05**
	Singapore Dollar		
10,400	Oversea-Chinese Banking Corp Ltd*	199,324	0.44
	Total Singapore Dollar	**199,324**	**0.44**
	South African Rand		
479	Anglogold Ashanti Plc*	38,806	0.09
2,676	Gold Fields Ltd*	89,954	0.20
2,671	Naspers Ltd Class N*	133,732	0.29
4,861	Standard Bank Group Ltd*	95,817	0.21
	Total South African Rand	**358,309**	**0.79**
	South Korean Won		
1,406	Hana Financial Group Inc*	104,000	0.23
213	Hyundai Mobis Co Ltd*	68,741	0.15
753	Kia Corp*	67,072	0.15
48	NAVER Corp*	6,165	0.01
263	Samsung C&T Corp*	79,530	0.17
1,575	Samsung Electronics Co Ltd*	339,541	0.75
1,859	Samsung Electronics Co Ltd - Preferred Shares*	254,378	0.56
11	Samsung Fire & Marine Insurance Co Ltd*	4,388	0.01
205	Shinhan Financial Group Co Ltd*	12,676	0.03
367	SK hynix Inc*	627,735	1.38
28	SK Square Co Ltd*	30,669	0.07
	Total South Korean Won	**1,594,895**	**3.51**
	Swedish Krona		
4,227	Securitas AB Class B*	69,532	0.15
2,377	Svenska Handelsbanken AB Class A*	35,023	0.08
9,698	Telefonaktiebolaget LM Ericsson Class B*	108,372	0.24
	Total Swedish Krona	**212,927**	**0.47**
	Swiss Franc		
2,470	Holcim AG*	223,162	0.49
316	Logitech International SA*	29,671	0.06
1,658	Novartis AG*	260,175	0.57
656	Swiss Re AG*	104,501	0.23

Global Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 97.55% (31 December 2025: 97.35%) (continued)		
	Swiss Franc (continued)		
802	UBS Group AG*	39,829	0.09
111	Zurich Insurance Group AG*	82,371	0.18
	Total Swiss Franc	**739,709**	**1.62**
	United States Dollar		
2,336	AbbVie Inc*	587,831	1.29
1,229	Accenture Plc Class A*	152,937	0.33
492	AerCap Holdings NV*	71,724	0.16
1,615	Agilent Technologies Inc*	214,521	0.47
1,074	Airbnb Inc Class A*	153,689	0.34
4,316	Alphabet Inc Class A*	1,542,409	3.39
1,258	Alphabet Inc Class C*	444,489	0.98
607	Ameriprise Financial Inc*	278,467	0.61
590	Amgen Inc*	213,651	0.47
5,009	Apple Inc*	1,449,404	3.19
1,369	Applied Materials Inc*	989,787	2.18
3,353	AT&T Inc*	69,407	0.15
5,413	Bank of America Corp*	308,433	0.68
269	Becton Dickinson & Co*	40,708	0.09
6,352	Bristol-Myers Squibb Co*	366,002	0.81
1,087	Caterpillar Inc*	1,157,546	2.55
842	CF Industries Holdings Inc*	91,155	0.20
888	Chubb Ltd*	302,577	0.67
7,446	Cisco Systems Inc*	874,607	1.92
6,054	Citigroup Inc*	847,318	1.87
871	Coca-Cola Europacific Partners Plc*	87,161	0.19
1,981	Cognizant Technology Solutions Corp Class A*	76,724	0.17
15,775	Comcast Corp Class A*	387,276	0.85
37	Credicorp Ltd*	14,414	0.03
927	Crown Holdings Inc*	103,657	0.23
442	CVS Health Corp*	45,725	0.10
432	Dell Technologies Inc Class C*	186,391	0.41
1,115	Duke Energy Corp*	141,136	0.31
5,255	eBay Inc*	587,246	1.29
1,384	Electronic Arts Inc*	283,775	0.62
51	Elevance Health Inc*	19,723	0.04
358	EMCOR Group Inc*	297,097	0.65
2,911	EOG Resources Inc*	377,644	0.83
750	Eversource Energy*	54,202	0.12
1,216	Expedia Group Inc*	311,150	0.68
1,186	Expeditors International of Washington Inc*	193,294	0.43

Global Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 97.55% (31 December 2025: 97.35%) (continued)		
	United States Dollar (continued)		
2,841	Exxon Mobil Corp*	388,422	0.85
4,236	Fox Corp Class B*	198,414	0.44
4,872	General Motors Co*	375,534	0.83
4,123	Gilead Sciences Inc*	520,900	1.15
3,780	Hartford Insurance Group Inc*	500,926	1.10
215	Home Depot Inc*	75,826	0.17
1,017	International Business Machines Corp*	285,991	0.63
819	Intuit Inc*	213,759	0.47
816	Jabil Inc*	314,552	0.69
145	JB Hunt Transport Services Inc*	41,967	0.09
3,279	Johnson & Johnson*	832,768	1.83
796	JPMorgan Chase & Co*	260,555	0.57
2,670	KLA Corp*	805,566	1.77
4,923	Kroger Co*	273,374	0.60
310	L3Harris Technologies Inc*	90,083	0.20
2,164	Lam Research Corp*	937,726	2.06
2,476	Leidos Holdings Inc*	254,954	0.56
387	Lockheed Martin Corp*	197,161	0.44
1,376	Marathon Petroleum Corp*	351,802	0.77
162	Mastercard Inc Class A*	83,203	0.18
294	McKesson Corp*	222,146	0.49
2,249	Medtronic Plc*	175,939	0.39
3,222	Merck & Co Inc*	414,027	0.91
511	Meta Platforms Inc Class A*	287,841	0.63
817	Micron Technology Inc*	943,055	2.07
2,788	Microsoft Corp*	1,039,980	2.29
677	NetApp Inc*	104,773	0.23
4,500	Newmont Corp*	420,300	0.92
1,043	Northern Trust Corp*	181,315	0.40
765	NVIDIA Corp*	153,069	0.34
297	Parker-Hannifin Corp*	290,502	0.64
3,469	Pfizer Inc*	83,534	0.18
476	PNC Financial Services Group Inc*	117,201	0.26
1,601	QUALCOMM Inc*	295,849	0.65
394	Quest Diagnostics Inc*	83,508	0.18
6,100	Regions Financial Corp*	184,220	0.41
911	Ross Stores Inc*	193,906	0.43
749	Salesforce Inc*	117,338	0.26
913	State Street Corp*	154,845	0.34
4,442	Synchrony Financial*	337,814	0.74
2,367	T Rowe Price Group Inc*	269,104	0.59

Global Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 97.55% (31 December 2025: 97.35%) (continued)		
	United States Dollar (continued)		
897	Tapestry Inc*	131,303	0.29
1,845	TE Connectivity Plc*	371,970	0.82
818	TJX Cos Inc*	123,927	0.27
82	Trane Technologies Plc*	40,275	0.09
467	Travelers Cos Inc*	154,166	0.34
2,334	Union Pacific Corp*	634,848	1.40
628	United Rentals Inc*	711,455	1.57
394	UnitedHealth Group Inc*	163,758	0.36
681	US Bancorp*	41,133	0.09
730	Valero Energy Corp*	190,121	0.42
433	VeriSign Inc*	108,925	0.24
9,024	Verizon Communications Inc*	382,076	0.84
627	Williams-Sonoma Inc*	146,154	0.32
	Total United States Dollar	**29,597,137**	**65.10**
	Total Equities	**44,345,989**	**97.55**
	Real Estate Investment Trusts 1.46% (31 December 2025: 1.48%)		
	Euro		
2,800	Klepierre SA	117,101	0.26
1,049	Unibail-Rodamco-Westfield	122,871	0.27
	Total Euro	**239,972**	**0.53**
	United States Dollar		
1,586	Simon Property Group Inc	354,709	0.78
961	WP Carey Inc	68,711	0.15
	Total United States Dollar	**423,420**	**0.93**
	Total Real Estate Investment Trusts *	**663,392**	**1.46**
	Total Investments	**45,009,381**	**99.01**

Forward Currency Contracts 0.01% (31 December 2025: 0.01%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 26,743	US$ 30,473	15/07/2026	Goldman Sachs International	2	120	0.00
€ 96,365	US$ 109,933	15/07/2026	Westpac Banking Corp	4	301	0.00
US$ 119,593	€ 102,802	15/07/2026	Goldman Sachs International	6	1,995	0.01
US$ 25,369	€ 22,103	15/07/2026	UBS AG	1	85	0.00
US$ 25,635	€ 22,012	15/07/2026	Westpac Banking Corp	6	455	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**2,956**	**0.01**

Global Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**45,012,337**	**99.02**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.09%) (31 December 2025: (0.02%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 77,555	US$ 90,326	15/07/2026	Goldman Sachs International	6	(1,609)	(0.00)
€ 603,273	US$ 700,558	15/07/2026	UBS AG	4	(10,459)	(0.03)
€ 1,111,428	US$ 1,297,497	15/07/2026	Westpac Banking Corp	31	(26,104)	(0.06)
US$ 28,035	€ 24,648	15/07/2026	Goldman Sachs International	1	(161)	(0.00)
US$ 11,216	€ 9,810	15/07/2026	UBS AG	1	(6)	(0.00)
US$ 9,974	€ 8,755	15/07/2026	Westpac Banking Corp	4	(42)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(38,381)**	**(0.09)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(38,381)**	**(0.09)**
Net Financial Assets at Fair Value through Profit or Loss	**44,973,956**	**98.93**
Other Net Assets	**487,566**	**1.07**
Net Assets Attributable to Holders of Redeemable Participating Shares	**45,461,522**	**100.00**

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	44,785,817	98.20
**	Transferable securities and/or money market instruments dealt in on a regulated market	223,564	0.49
∞	Financial derivative instruments that are traded OTC	(35,425)	(0.08)
Total Investments		**44,973,956**	**98.61**

High Yield Bond - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 0.06% (31 December 2025: 0.05%)		
	Euro		
54,172	Altice France Lux 3	1,082,652	0.06
	Total Equities *	**1,082,652**	**0.06**

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%)				
	United States Dollar				
11,899,000	1261229 BC Ltd**	10.00%	15/04/2032	12,059,708	0.70
5,615,000	AAR Escrow Issuer LLC**	6.75%	15/03/2029	5,741,158	0.33
2,850,000	Acadia Healthcare Co Inc**	5.00%	15/04/2029	2,807,328	0.16
2,635,000	Acrisure LLC/Acrisure Finance Inc**	7.50%	06/11/2030	2,500,945	0.14
3,515,000	Acushnet Co**	5.63%	01/12/2033	3,505,182	0.20
1,950,000	Adapthealth LLC**	6.13%	01/08/2028	1,952,237	0.11
3,775,000	ADI Escrow Issuer LLC**	7.13%	15/07/2034	3,853,495	0.22
2,550,000	ADT Security Corp**	5.88%	15/10/2033	2,506,900	0.15
4,865,000	Advance Auto Parts Inc**	7.00%	01/08/2030	4,991,305	0.29
5,590,000	Advance Auto Parts Inc**	7.38%	01/08/2033	5,797,585	0.34
1,964,000	Ahead DB Holdings LLC**	6.63%	01/05/2028	1,972,484	0.11
4,865,000	Ahlstrom Holding 3 Oy*	4.88%	04/02/2028	4,815,588	0.28
815,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.50%	31/03/2031	797,350	0.05
3,390,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.63%	31/03/2032	3,279,305	0.19
2,415,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	6.25%	15/03/2033	2,395,102	0.14
5,810,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	7.00%	21/05/2030	6,019,793	0.35
3,735,000	Allied Universal Holdco LLC**	7.88%	15/02/2031	3,906,507	0.23
7,035,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.00%	01/06/2029	7,008,737	0.41
3,070,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.88%	15/06/2030	3,156,841	0.18
1,660,000	Allison Transmission Inc**	5.88%	01/06/2029	1,673,634	0.10
3,625,000	Alpha Generation LLC**	6.25%	15/01/2034	3,569,284	0.21
6,855,000	Alpha Generation LLC**	6.75%	15/10/2032	6,984,244	0.40
2,220,000	Altice France SA**	6.50%	15/10/2031	2,153,430	0.12
350,000	Altice France SA**	6.50%	15/04/2032	338,542	0.02
4,304,103	Altice France SA**	6.88%	15/10/2030	4,179,426	0.24
3,588,567	Altice France SA**	6.88%	15/07/2032	3,483,942	0.20
1,567,074	Altice France SA**	9.50%	01/11/2029	1,591,969	0.09
6,440,000	Amentum Holdings Inc**	7.25%	01/08/2032	6,637,315	0.38
3,435,000	AmeriGas Partners LP/AmeriGas Finance Corp**	6.88%	01/06/2031	3,480,081	0.20
5,120,000	Amkor Technology Inc**	5.88%	01/10/2033	5,144,179	0.30
6,540,000	Amsted Industries Inc**	6.38%	15/03/2033	6,617,440	0.38
3,015,000	Amynta Agency Borrower Inc & Amynta Warranty Borrower Inc**	7.50%	15/07/2033	2,900,723	0.17
6,185,000	Antero Midstream Partners LP/Antero Midstream Finance Corp**	6.63%	01/02/2032	6,320,427	0.37

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
3,475,000	APLD ComputeCo 2 LLC**	6.75%	15/03/2031	3,489,953	0.20
3,560,000	Archrock Partners LP/Archrock Partners Finance Corp**	6.63%	01/09/2032	3,632,734	0.21
8,920,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	4.00%	01/09/2029	8,483,703	0.49
1,800,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	6.25%	30/01/2031	1,821,305	0.11
3,040,000	Artera Services LLC**	8.50%	15/02/2031	2,736,525	0.16
3,865,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp**	5.88%	30/06/2029	3,864,757	0.22
1,875,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp**	6.63%	15/10/2032	1,899,474	0.11
1,852,000	Ashland Inc**	3.38%	01/09/2031	1,724,490	0.10
1,780,000	Ashland Inc*	6.88%	15/05/2043	1,809,861	0.10
1,960,000	Avient Corp**	6.25%	01/11/2031	1,987,385	0.12
4,690,000	Avient Corp**	7.13%	01/08/2030	4,779,632	0.28
2,825,000	Axalta Coating Systems Dutch Holding B BV**	7.25%	15/02/2031	2,938,051	0.17
2,510,000	Axon Enterprise Inc**	6.25%	15/03/2033	2,574,251	0.15
1,680,000	Bath & Body Works Inc**	6.63%	01/10/2030	1,714,803	0.10
955,000	Bath & Body Works Inc*	6.75%	01/07/2036	957,585	0.06
1,025,000	Bath & Body Works Inc*	6.88%	01/11/2035	1,050,300	0.06
820,000	Bath & Body Works Inc*	7.50%	15/06/2029	830,340	0.05
1,325,000	Bausch Health Cos Inc**	4.88%	01/06/2028	1,226,215	0.07
2,460,000	Bausch Health Cos Inc**	5.00%	30/01/2028	2,185,206	0.13
465,000	Bausch Health Cos Inc**	5.00%	15/02/2029	343,065	0.02
495,000	Bausch Health Cos Inc**	5.25%	30/01/2030	317,175	0.02
1,635,000	Bausch Health Cos Inc**	11.00%	30/09/2028	1,666,327	0.10
2,074,848	Beach Acquisition Bidco LLC**	10.00%	15/07/2033	2,356,996	0.14
2,105,000	Bell Telephone Co of Canada or Bell Canada**	7.00%	15/09/2055	2,175,884	0.13
4,705,000	BKV Upstream Midstream LLC**	7.50%	15/10/2030	4,725,876	0.27
10,015,000	Black Pearl Compute LLC**	6.13%	15/02/2031	10,155,861	0.59
2,330,000	Blackstone Mortgage Trust Inc**	6.25%	01/06/2031	2,255,526	0.13
5,775,000	Blackstone Mortgage Trust Inc**	7.75%	01/12/2029	5,986,665	0.35
1,640,000	Block Inc**	5.63%	15/08/2030	1,644,938	0.10
1,605,000	Block Inc**	6.00%	15/08/2033	1,616,997	0.09
7,075,000	Block Inc**	6.50%	15/05/2032	7,226,518	0.42
2,320,000	Bombardier Inc**	6.75%	15/06/2033	2,404,404	0.14
2,760,000	Bombardier Inc**	7.00%	01/06/2032	2,862,575	0.17
2,890,000	Bombardier Inc**	7.25%	01/07/2031	3,027,486	0.18
4,960,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2**	7.13%	15/06/2033	5,011,222	0.29
1,455,000	Borr IHC Ltd/Borr Finance LLC**	8.75%	15/01/2032	1,422,071	0.08
1,450,000	Borr IHC Ltd/Borr Finance LLC**	9.00%	15/01/2034	1,403,279	0.08
845,000	Boyd Gaming Corp**	4.75%	01/12/2027	842,544	0.05
830,000	Brand Industrial Services Inc**	10.38%	01/08/2030	677,404	0.04

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
755,000	Brandywine Operating Partnership LP*	6.13%	15/01/2031	722,231	0.04
2,770,000	Brandywine Operating Partnership LP*	8.88%	12/04/2029	2,929,344	0.17
2,910,000	Builders FirstSource Inc**	6.38%	01/03/2034	2,945,371	0.17
2,010,000	Builders FirstSource Inc**	6.75%	15/05/2035	2,051,850	0.12
6,120,000	CACI International Inc**	6.38%	15/06/2033	6,210,698	0.36
6,290,312	Calderys Financing II LLC**	11.75%	01/06/2028	6,428,152	0.37
1,915,000	Camelot Return Merger Sub Inc**	8.75%	01/08/2028	1,191,554	0.07
1,810,000	Canpack Group Inc/CANPACK SA**	6.00%	15/05/2031	1,821,512	0.11
3,155,000	Capstone Borrower Inc**	8.00%	15/06/2030	3,000,143	0.17
2,505,000	Capstone Copper Corp**	6.75%	31/03/2033	2,540,604	0.15
2,090,000	Caturus Energy LLC**	7.13%	15/05/2031	2,070,418	0.12
6,050,000	Caturus Energy LLC**	8.50%	15/02/2030	6,307,633	0.37
5,925,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.25%	01/02/2031	5,340,600	0.31
2,505,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.25%	15/01/2034	2,123,011	0.12
4,110,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	01/05/2032	3,631,264	0.21
2,200,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	01/06/2033	1,910,447	0.11
3,900,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.75%	01/03/2030	3,699,818	0.21
1,030,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.75%	01/02/2032	919,426	0.05
2,495,000	CCO Holdings LLC/CCO Holdings Capital Corp**	5.00%	01/02/2028	2,465,027	0.14
4,340,000	CCO Holdings LLC/CCO Holdings Capital Corp**	6.38%	01/09/2029	4,338,074	0.25
3,620,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.00%	01/02/2033	3,553,087	0.21
2,055,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.38%	01/03/2031	2,061,325	0.12
1,045,000	Celanese US Holdings LLC*	7.00%	15/02/2031	1,076,312	0.06
1,085,000	Celanese US Holdings LLC*	7.38%	15/02/2034	1,121,749	0.06
2,240,000	Celanese US Holdings LLC*	7.38%	15/07/2032	2,357,154	0.14
1,330,000	Celanese US Holdings LLC*	7.55%	15/11/2030	1,410,598	0.08
1,840,000	Celanese US Holdings LLC*	7.70%	15/11/2033	1,966,993	0.11
6,550,000	Centene Corp**	3.38%	15/02/2030	6,108,164	0.35
9,235,000	Centene Corp**	4.63%	15/12/2029	8,963,364	0.52
4,770,000	Century Aluminum Co**	6.88%	01/08/2032	4,910,000	0.28
2,135,000	Champ Acquisition Corp**	8.38%	01/12/2031	2,239,374	0.13
4,190,000	Champions Financing Inc**	8.75%	15/02/2029	4,078,838	0.24
870,000	Chobani LLC/Chobani Finance Corp Inc**	4.63%	15/11/2028	862,085	0.05
5,940,000	Chobani LLC/Chobani Finance Corp Inc**	6.38%	15/04/2034	6,032,397	0.35
1,575,000	CHS/Community Health Systems Inc**	5.25%	15/05/2030	1,487,257	0.09
385,000	CHS/Community Health Systems Inc**	6.00%	15/01/2029	381,412	0.02
1,485,000	CHS/Community Health Systems Inc**	6.13%	01/04/2030	1,334,647	0.08
790,000	CHS/Community Health Systems Inc**	6.88%	15/04/2029	777,665	0.04
810,000	CHS/Community Health Systems Inc**	9.75%	15/01/2034	846,718	0.05
1,874,000	CHS/Community Health Systems Inc**	10.88%	15/01/2032	2,020,530	0.12

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
375,000	Churchill Downs Inc**	5.75%	01/04/2030	374,851	0.02
7,120,000	Churchill Downs Inc**	6.75%	01/05/2031	7,253,447	0.42
2,900,000	Cipher Compute LLC**	7.13%	15/11/2030	3,018,240	0.17
6,945,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/09/2032	7,097,269	0.41
2,795,000	Clear Channel Outdoor Holdings Inc**	7.13%	15/02/2031	2,895,718	0.17
2,795,000	Clear Channel Outdoor Holdings Inc**	7.50%	15/03/2033	2,944,882	0.17
850,000	Clear Channel Outdoor Holdings Inc**	7.75%	15/04/2028	853,664	0.05
3,330,000	Clear Channel Outdoor Holdings Inc**	7.88%	01/04/2030	3,471,099	0.20
2,855,000	Cleveland-Cliffs Inc**	6.88%	01/11/2029	2,882,021	0.17
2,870,000	Cleveland-Cliffs Inc**	7.00%	15/03/2032	2,850,901	0.17
2,335,000	Cleveland-Cliffs Inc**	7.50%	15/09/2031	2,365,082	0.14
6,625,000	Cloud Software Group Inc**	6.50%	31/03/2029	6,433,016	0.37
2,145,000	Cloud Software Group Inc**	9.00%	30/09/2029	2,083,636	0.12
815,000	Clydesdale Acquisition Holdings Inc**	6.75%	15/04/2032	791,650	0.05
2,105,000	Clydesdale Acquisition Holdings Inc**	6.88%	15/01/2030	2,099,799	0.12
2,005,000	CMG Media Corp**	8.88%	18/06/2029	1,469,329	0.09
6,145,000	Columbus McKinnon Corp**	7.13%	01/02/2033	6,162,999	0.36
840,000	Constellium SE**	5.63%	15/06/2028	840,374	0.05
1,730,000	Constellium SE**	6.38%	15/08/2032	1,764,178	0.10
1,810,000	Core & Main LP**	6.00%	01/07/2034	1,820,377	0.11
5,825,000	Core Scientific Finance I LLC**	7.75%	15/05/2031	5,911,214	0.34
4,025,000	CoreWeave Inc**	9.00%	01/02/2031	3,982,594	0.23
3,435,000	CoreWeave Inc**	9.75%	01/10/2031	3,429,861	0.20
1,365,000	Cornerstone Building Brands Inc**	9.50%	15/08/2029	841,910	0.05
4,380,000	Cougar JV Subsidiary LLC**	8.00%	15/05/2032	4,594,011	0.27
2,045,000	CQP Holdco LP/BIP-V Chinook Holdco LLC**	5.50%	15/06/2031	2,008,057	0.12
2,310,000	CQP Holdco LP/BIP-V Chinook Holdco LLC**	7.50%	15/12/2033	2,415,907	0.14
2,355,000	Crescent Energy Finance LLC**	7.38%	15/01/2033	2,342,149	0.14
1,585,000	Crescent Energy Finance LLC**	7.63%	01/04/2032	1,598,771	0.09
815,000	Crescent Energy Finance LLC**	8.38%	15/01/2034	839,951	0.05
1,305,000	CSC Holdings LLC**	4.50%	15/11/2031	772,090	0.04
2,340,000	CSC Holdings LLC**	5.38%	01/02/2028	1,468,818	0.09
2,065,000	CSC Holdings LLC**	5.50%	15/04/2027	1,385,326	0.08
4,135,000	CSC Holdings LLC**	5.75%	15/01/2030	979,478	0.06
1,980,000	CSC Holdings LLC**	6.50%	01/02/2029	1,186,096	0.07
2,705,000	CSC Holdings LLC**	7.50%	01/04/2028	733,125	0.04
3,765,000	CSC Holdings LLC**	11.25%	15/05/2028	2,437,641	0.14
4,705,000	CSC Holdings LLC**	11.75%	31/01/2029	2,897,092	0.17
3,625,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.13%	15/04/2031	3,633,430	0.21
3,625,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.38%	15/04/2034	3,626,816	0.21

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
2,385,000	DBR Land Holdings LLC**	6.25%	01/12/2030	2,423,470	0.14
3,265,000	Dealer Tire Financial LLC**	10.38%	01/10/2031	3,255,190	0.19
1,440,000	Dealer Tire LLC/DT Issuer LLC**	8.00%	01/02/2028	1,443,942	0.08
3,277,900	Dexko Global Inc**	7.50%	15/04/2032	2,707,537	0.16
1,960,000	Discovery Communications LLC**	4.13%	15/05/2029	1,941,890	0.11
6,255,000	Discovery Global Holdings Inc**	4.28%	15/03/2032	5,616,802	0.33
5,010,000	Discovery Global Holdings Inc**	5.05%	15/03/2042	3,676,438	0.21
1,305,000	Discovery Global Holdings Inc**	5.14%	15/03/2052	877,613	0.05
2,145,000	DISH DBS Corp**	5.13%	01/06/2029	1,932,141	0.11
3,205,000	DISH DBS Corp**	5.75%	01/12/2028	3,107,392	0.18
5,475,000	DISH DBS Corp**	7.38%	01/07/2028	5,261,512	0.30
3,620,317	EchoStar Corp**	6.75%	30/11/2030	3,684,943	0.21
2,400,000	EF Holdco/EF Cayman Hold/Ellington Finance REIT Cayman/TRS/EF Cayman Non-MTM**	7.38%	30/09/2030	2,391,491	0.14
1,845,000	ELK Grove Village Property LLC**	7.50%	15/06/2031	1,858,859	0.11
3,760,000	EMRLD Borrower LP/Emerald Co-Issuer Inc**	6.63%	15/12/2030	3,848,676	0.22
4,260,000	EMRLD Borrower LP/Emerald Co-Issuer Inc**	6.75%	15/07/2031	4,419,235	0.26
1,760,000	Energy Transfer LP**	6.50%	15/02/2056	1,775,641	0.10
1,170,000	Energy Transfer LP**	6.75%	15/02/2056	1,195,686	0.07
600,000	Energy Transfer LP**	7.13%	01/10/2054	619,160	0.04
1,055,000	Energy Transfer LP**	8.00%	15/05/2054	1,120,484	0.06
3,315,000	EnerSys**	6.63%	15/01/2032	3,391,623	0.20
3,055,000	Enpro Inc**	6.13%	01/06/2033	3,102,655	0.18
3,405,000	EquipmentShare.com Inc**	7.13%	01/07/2034	3,349,800	0.19
7,050,000	EquipmentShare.com Inc**	8.00%	15/03/2033	7,223,213	0.42
540,000	EquipmentShare.com Inc**	8.63%	15/05/2032	562,402	0.03
1,645,000	EquipmentShare.com Inc**	9.00%	15/05/2028	1,680,142	0.10
1,990,000	Esab Corp**	5.63%	01/04/2031	1,997,134	0.12
4,130,000	Excelerate Energy LP**	8.00%	15/05/2030	4,357,770	0.25
3,155,000	Fair Isaac Corp**	6.00%	15/05/2033	3,108,284	0.18
2,645,000	Fair Isaac Corp**	6.25%	15/09/2034	2,606,896	0.15
1,250,000	Fibercop SpA**	6.00%	30/09/2034	1,210,266	0.07
2,853,000	Fibercop SpA**	6.38%	15/11/2033	2,861,784	0.17
2,898,000	Fibercop SpA**	7.20%	18/07/2036	2,978,997	0.17
1,565,000	First Quantum Minerals Ltd**	7.25%	15/02/2034	1,605,574	0.09
2,515,000	First Quantum Minerals Ltd**	8.00%	01/03/2033	2,632,585	0.15
640,000	FMC Corp*	3.45%	01/10/2029	592,988	0.03
640,000	FMC Corp*	6.38%	18/05/2053	503,644	0.03
795,000	FMC Corp**	8.00%	01/06/2031	827,984	0.05
490,000	FMC Corp**	8.45%	01/11/2055	357,220	0.02
2,910,000	Focus Financial Partners LLC**	6.75%	15/09/2031	2,929,579	0.17

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
2,440,000	Fortescue Treasury Pty Ltd**	6.13%	15/04/2032	2,510,183	0.15
2,490,000	Fortress Intermediate 3 Inc**	7.50%	01/06/2031	2,534,521	0.15
6,075,000	Forvia SE**	6.75%	15/09/2033	6,076,235	0.35
2,735,000	Freedom Mortgage Holdings LLC**	8.38%	01/04/2032	2,784,030	0.16
2,965,000	Froneri Lux FinCo Sarl**	6.00%	01/08/2032	2,909,517	0.17
4,240,000	FS KKR Capital Corp*	3.13%	12/10/2028	3,993,045	0.23
3,005,000	FTAI Aviation Investors LLC**	7.00%	01/05/2031	3,114,722	0.18
1,120,000	FTAI Aviation Investors LLC**	7.88%	01/12/2030	1,171,066	0.07
590,000	Gaia Purchaser Inc**	7.63%	15/07/2033	597,132	0.03
3,345,000	Garda World Security Corp**	6.00%	01/06/2029	3,297,735	0.19
1,335,000	Garda World Security Corp**	6.50%	15/01/2031	1,354,483	0.08
2,935,000	Garda World Security Corp**	8.25%	01/08/2032	3,006,130	0.17
3,355,000	Garda World Security Corp**	8.38%	15/11/2032	3,435,601	0.20
2,085,000	Gates Corp**	6.88%	01/07/2029	2,135,098	0.12
1,370,000	Genesis Energy LP/Genesis Energy Finance Corp*	6.75%	15/03/2034	1,360,225	0.08
2,881,000	Genesis Energy LP/Genesis Energy Finance Corp*	7.88%	15/05/2032	2,972,357	0.17
2,110,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.00%	15/05/2033	2,195,995	0.13
4,755,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.25%	15/01/2029	4,912,723	0.28
2,420,000	Genmab A/S/Genmab Finance LLC**	6.25%	15/12/2032	2,467,584	0.14
1,405,000	Genmab A/S/Genmab Finance LLC**	7.25%	15/12/2033	1,465,778	0.08
3,940,000	Global Aircraft Leasing Co Ltd**	8.75%	01/09/2027	4,009,332	0.23
2,439,000	Global Infrastructure Solutions Inc**	5.63%	01/06/2029	2,439,063	0.14
2,610,000	Global Infrastructure Solutions Inc**	6.38%	15/07/2034	2,626,496	0.15
2,335,000	Global Infrastructure Solutions Inc**	7.50%	15/04/2032	2,449,938	0.14
7,945,000	Global Medical Response Inc**	7.38%	01/10/2032	8,238,171	0.48
2,770,000	Global Partners LP/GLP Finance Corp**	7.13%	01/07/2033	2,804,492	0.16
2,725,000	Global Partners LP/GLP Finance Corp**	8.25%	15/01/2032	2,855,280	0.17
5,430,000	Goat Holdco LLC**	6.75%	01/02/2032	5,569,263	0.32
7,930,000	Golar LNG Ltd**	7.50%	02/10/2030	8,068,434	0.47
2,045,000	Goodyear Tire & Rubber Co**	8.88%	15/07/2032	2,064,101	0.12
5,010,000	Granite Construction Inc**	6.38%	15/06/2034	5,106,954	0.30
1,845,000	Graphic Packaging International LLC**	6.38%	15/07/2032	1,863,791	0.11
2,705,000	Greystar Real Estate Partners LLC**	7.75%	01/09/2030	2,823,441	0.16
2,065,000	Grifols SA**	4.75%	15/10/2028	2,025,035	0.12
2,260,000	Group 1 Automotive Inc**	6.38%	15/01/2030	2,289,800	0.13
1,710,000	HAH Group Holding Co LLC**	9.75%	01/10/2031	1,532,194	0.09
6,030,000	Harvest Midstream I LP**	6.75%	15/05/2034	6,118,759	0.35
1,280,000	HB Fuller Co*	4.00%	15/02/2027	1,268,181	0.07
900,000	Herc Holdings Inc**	6.00%	15/03/2034	894,947	0.05
5,156,000	Herc Holdings Inc**	7.00%	15/06/2030	5,342,918	0.31

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
6,696,000	Herc Holdings Inc**	7.25%	15/06/2033	6,985,649	0.40
1,198,000	Hilcorp Energy I LP/Hilcorp Finance Co**	5.75%	01/02/2029	1,193,951	0.07
4,180,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.00%	15/04/2030	4,115,597	0.24
1,890,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.00%	01/02/2031	1,831,800	0.11
1,895,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.25%	01/11/2028	1,900,939	0.11
5,005,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc**	6.63%	15/01/2032	5,082,407	0.29
330,000	Howard Midstream Energy Partners LLC**	6.63%	15/01/2034	332,998	0.02
7,085,000	Howard Midstream Energy Partners LLC**	7.38%	15/07/2032	7,341,888	0.43
7,645,000	HUB International Ltd**	7.25%	15/06/2030	7,849,557	0.45
5,580,000	HUB International Ltd**	7.38%	31/01/2032	5,683,258	0.33
2,190,000	Hybar LLC**	7.38%	01/07/2034	2,203,365	0.13
1,460,000	IHO Verwaltungs GmbH**	7.38%	15/05/2033	1,518,920	0.09
3,510,000	IHO Verwaltungs GmbH**	7.75%	15/11/2030	3,635,721	0.21
585,000	IHO Verwaltungs GmbH**	8.00%	15/11/2032	609,817	0.04
845,000	Iliad Holding SAS**	7.00%	15/10/2028	849,280	0.05
2,240,000	Iliad Holding SAS**	7.00%	15/04/2032	2,285,712	0.13
3,290,000	Infinity Natural Resources LLC**	7.63%	01/04/2031	3,270,067	0.19
1,655,000	Insight Enterprises Inc**	6.63%	15/05/2032	1,683,188	0.10
825,000	Iron Mountain Inc**	7.00%	15/02/2029	841,063	0.05
1,185,000	Jane Street Group/JSG Finance Inc**	6.13%	01/11/2032	1,185,798	0.07
3,625,000	Jane Street Group/JSG Finance Inc**	6.75%	01/05/2033	3,729,805	0.22
5,005,000	Jane Street Group/JSG Finance Inc**	7.13%	30/04/2031	5,177,477	0.30
2,450,000	JELD-WEN Holding Inc**	7.00%	01/09/2032	1,426,022	0.08
1,605,000	JELD-WEN Inc**	4.88%	15/12/2027	1,279,544	0.07
1,405,000	JH North America Holdings Inc**	5.88%	31/01/2031	1,412,664	0.08
3,000,000	JH North America Holdings Inc**	6.13%	31/07/2032	3,026,991	0.18
3,015,000	K Hovnanian Enterprises Inc**	8.00%	01/04/2031	3,113,069	0.18
1,405,000	K Hovnanian Enterprises Inc**	8.38%	01/10/2033	1,444,885	0.08
3,185,000	KB Home**	7.25%	15/07/2030	3,250,681	0.19
1,290,000	Kinetik Holdings LP**	5.88%	15/06/2030	1,298,083	0.08
4,095,000	Knife River Corp**	7.75%	01/05/2031	4,251,433	0.25
485,000	Kodiak Gas Services LLC**	5.88%	01/04/2031	486,503	0.03
3,975,000	Kodiak Gas Services LLC**	6.50%	01/10/2033	4,031,556	0.23
3,140,000	Kodiak Gas Services LLC**	6.75%	01/10/2035	3,223,135	0.19
810,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp**	7.00%	15/07/2031	840,370	0.05
1,725,000	LCM Investments Holdings II LLC**	4.88%	01/05/2029	1,680,408	0.10
3,865,000	LCM Investments Holdings II LLC**	8.25%	01/08/2031	4,029,526	0.23
2,345,000	Level 3 Financing Inc**	6.88%	30/06/2033	2,410,789	0.14
6,025,000	Level 3 Financing Inc**	7.00%	31/03/2034	6,216,764	0.36
1,180,000	Level 3 Financing Inc**	7.50%	15/02/2037	1,212,189	0.07

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
3,190,000	Level 3 Financing Inc**	8.50%	15/01/2036	3,428,067	0.20
1,451,000	LGI Homes Inc**	7.00%	15/11/2032	1,443,830	0.08
3,535,000	LifePoint Health Inc**	7.00%	01/05/2034	3,390,726	0.20
1,695,000	LifePoint Health Inc**	10.00%	01/06/2032	1,694,257	0.10
6,150,000	Light & Wonder International Inc**	6.25%	01/10/2033	6,119,312	0.35
4,905,000	Lindblad Expeditions LLC**	7.00%	15/09/2030	5,074,429	0.29
4,960,000	Lsf12 Helix Parent LLC**	7.13%	01/02/2033	4,814,746	0.28
1,410,000	Lumen Technologies Inc**	4.50%	15/01/2029	1,356,182	0.08
3,790,000	Luna 1.5 Sarl**	12.00%	01/07/2032	4,058,178	0.24
3,820,000	Macy's Retail Holdings LLC**	7.38%	01/08/2033	4,015,485	0.23
10,435,000	Madison IAQ LLC**	5.88%	30/06/2029	10,446,696	0.61
3,775,000	Magnera Corp**	7.25%	15/11/2031	3,688,420	0.21
5,580,000	Manitowoc Co Inc**	9.25%	01/10/2031	6,005,129	0.35
6,075,000	Marriott Ownership Resorts Inc**	6.50%	01/10/2033	6,041,126	0.35
3,035,000	Masterbrand Inc**	7.00%	15/07/2032	3,078,519	0.18
2,880,000	Matador Resources Co**	6.00%	15/04/2034	2,809,509	0.16
1,120,000	Matador Resources Co**	6.25%	15/04/2033	1,116,487	0.06
3,420,000	Matador Resources Co**	6.50%	15/04/2032	3,440,486	0.20
6,350,000	Mattamy Group Corp**	6.00%	15/12/2033	6,102,795	0.35
4,480,000	Mauser Packaging Solutions Holding Co**	7.88%	15/04/2030	4,582,390	0.27
9,810,000	Mauser Packaging Solutions Holding Co**	9.25%	15/04/2030	9,659,044	0.56
2,235,000	Mavis Tire Express Services Topco Corp**	6.50%	15/05/2029	2,227,238	0.13
2,565,000	McGraw-Hill Education Inc**	7.38%	01/09/2031	2,608,823	0.15
1,035,000	McGraw-Hill Education Inc**	8.00%	01/08/2029	1,037,750	0.06
8,560,000	Medline Borrower LP**	5.25%	01/10/2029	8,512,014	0.49
11,055,000	Meridian Arc Holdco LLC**	6.25%	30/04/2031	11,087,004	0.64
580,000	Merlin Entertainments Group US Holdings Inc**	7.38%	15/02/2031	489,824	0.03
5,245,000	Michaels Cos Inc**	8.50%	15/03/2033	5,198,239	0.30
2,055,000	Michaels Cos Inc**	11.00%	15/03/2034	2,014,259	0.12
2,540,000	Midcontinent Communications**	8.00%	15/08/2032	2,228,847	0.13
3,761,000	Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp**	4.88%	01/05/2029	3,663,331	0.21
2,110,000	Mineral Resources Ltd**	6.00%	01/05/2032	2,088,662	0.12
170,000	Mineral Resources Ltd**	6.25%	01/05/2034	167,268	0.01
4,130,000	Mineral Resources Ltd**	7.00%	01/04/2031	4,277,981	0.25
1,185,000	Miter Brands Acquisition Holdco Inc/MIWD Borrower LLC**	6.75%	01/04/2032	1,175,543	0.07
2,335,000	MIWD Holdco II LLC/MIWD Finance Corp**	5.50%	01/02/2030	2,199,952	0.13
4,120,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC**	8.25%	15/04/2030	4,294,424	0.25
1,565,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC**	11.88%	15/04/2031	1,696,571	0.10
5,000,000	Molina Healthcare Inc**	6.25%	15/01/2033	5,011,785	0.29
4,395,000	Molina Healthcare Inc**	6.50%	15/02/2031	4,476,505	0.26

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
475,000	Motion Bondco DAC**	6.63%	15/11/2027	459,893	0.03
1,525,000	National Mentor Holdings Inc**	10.50%	15/12/2030	1,608,404	0.09
585,000	Navient Corp**	4.88%	15/03/2028	574,153	0.03
2,115,000	Navient Corp**	5.50%	15/03/2029	2,031,377	0.12
655,000	Navient Corp**	7.88%	15/06/2032	613,844	0.04
640,000	NCL Corp Ltd**	5.88%	15/01/2031	621,614	0.04
2,120,000	NCL Corp Ltd**	6.75%	01/02/2032	2,116,728	0.12
6,060,000	Neptune Bidco US Inc**	9.29%	15/04/2029	6,184,915	0.36
1,950,000	Neptune Bidco US Inc**	10.38%	15/05/2031	2,022,589	0.12
655,000	Newell Brands Inc**	6.63%	15/09/2029	666,367	0.04
1,520,000	Newell Brands Inc**	8.50%	01/06/2028	1,588,853	0.09
2,110,000	Nexstar Media Inc**	6.50%	15/09/2033	2,111,271	0.12
6,485,000	NGL Energy Operating LLC/NGL Energy Finance Corp**	8.13%	15/02/2029	6,716,074	0.39
840,000	NGL Energy Operating LLC/NGL Energy Finance Corp**	8.38%	15/02/2032	874,854	0.05
400,000	Nissan Motor Acceptance Co LLC**	5.55%	13/09/2029	391,852	0.02
860,000	Nissan Motor Acceptance Co LLC**	5.63%	29/09/2028	858,630	0.05
905,000	Nissan Motor Acceptance Co LLC**	6.13%	30/09/2030	890,407	0.05
950,000	Nissan Motor Acceptance Co LLC**	7.05%	15/09/2028	974,042	0.06
3,130,000	Nissan Motor Co Ltd**	4.81%	17/09/2030	2,916,612	0.17
670,000	Nissan Motor Co Ltd**	7.50%	17/07/2030	691,119	0.04
675,000	Nissan Motor Co Ltd**	7.75%	17/07/2032	699,879	0.04
700,000	Nissan Motor Co Ltd**	8.13%	17/07/2035	741,622	0.04
1,925,000	Nordstrom Inc**	4.25%	01/08/2031	1,808,670	0.10
1,060,000	Nordstrom Inc**	4.38%	01/04/2030	1,020,936	0.06
1,995,000	Northern Oil & Gas Inc**	7.88%	15/10/2033	1,983,708	0.11
2,980,000	Novelis Corp**	4.75%	30/01/2030	2,884,215	0.17
3,370,000	Novelis Corp**	6.88%	30/01/2030	3,457,229	0.20
5,035,000	NRG Energy Inc**	5.75%	15/01/2034	4,998,327	0.29
2,460,000	NRG Energy Inc**	6.00%	01/02/2033	2,474,084	0.14
4,550,000	NRG Energy Inc**	6.00%	15/01/2036	4,538,075	0.26
7,720,000	OAK-Eagle Acquireco Inc**	7.25%	01/07/2033	8,080,148	0.47
3,775,000	OAK-Eagle Acquireco Inc**	8.75%	01/07/2034	4,008,756	0.23
5,815,000	Oceaneering International Inc**	6.88%	15/07/2034	5,909,908	0.34
6,485,000	Olympus Water US Holding Corp**	6.25%	01/10/2029	6,398,096	0.37
4,905,000	Olympus Water US Holding Corp**	6.75%	01/08/2032	4,796,104	0.28
1,145,000	Olympus Water US Holding Corp**	7.25%	15/06/2031	1,160,269	0.07
1,075,000	Olympus Water US Holding Corp**	7.25%	15/02/2033	1,063,952	0.06
3,670,000	OneMain Finance Corp*	6.13%	15/05/2030	3,672,672	0.21
4,110,000	OneMain Finance Corp*	6.63%	15/05/2029	4,195,936	0.24
4,935,000	OneMain Finance Corp*	6.75%	15/03/2032	4,953,035	0.29

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
1,660,000	OneMain Finance Corp*	7.13%	15/11/2031	1,694,976	0.10
220,000	OneMain Finance Corp*	7.13%	15/09/2032	223,979	0.01
485,000	OneMain Finance Corp*	7.50%	15/05/2031	501,358	0.03
675,000	Organon & Co/Organon Foreign Debt Co-Issuer BV**	7.88%	15/05/2034	723,480	0.04
2,440,000	Paramount Global**	4.20%	19/05/2032	2,118,090	0.12
1,835,000	Paramount Global**	4.38%	15/03/2043	1,185,324	0.07
1,725,000	Paramount Global**	4.90%	15/08/2044	1,141,043	0.07
2,155,000	Paramount Global**	4.95%	15/01/2031	2,003,805	0.12
1,600,000	Paramount Global**	5.85%	01/09/2043	1,198,791	0.07
1,600,000	Paramount Global**	7.88%	30/07/2030	1,680,846	0.10
1,025,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	4.88%	15/05/2029	1,002,903	0.06
3,545,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	5.88%	01/10/2028	3,545,498	0.21
3,775,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	7.00%	01/02/2030	3,867,442	0.22
7,005,000	Patrick Industries Inc**	6.38%	01/11/2032	6,982,981	0.40
3,155,000	Pebblebrook Hotel LP/PEB Finance Corp**	6.38%	15/10/2029	3,210,733	0.19
1,415,000	PennyMac Financial Services Inc**	5.75%	15/09/2031	1,343,223	0.08
170,000	PennyMac Financial Services Inc**	6.88%	15/05/2032	166,514	0.01
2,330,000	PennyMac Financial Services Inc**	7.13%	15/11/2030	2,362,739	0.14
2,000,000	Performance Food Group Inc**	6.13%	15/09/2032	2,026,962	0.12
3,105,000	Permian Resources Operating LLC**	6.25%	01/02/2033	3,172,198	0.18
4,345,000	Permian Resources Operating LLC**	7.00%	15/01/2032	4,496,164	0.26
3,245,000	Petco Health & Wellness Co Inc**	8.25%	01/02/2031	3,272,480	0.19
3,975,000	PetSmart LLC/PetSmart Finance Corp**	7.50%	15/09/2032	3,978,729	0.23
395,000	PetSmart LLC/PetSmart Finance Corp**	10.00%	15/09/2033	395,909	0.02
3,175,000	PG&E Corp**	6.85%	15/09/2056	3,165,297	0.18
3,470,000	PODS LLC**	8.75%	15/05/2031	3,399,117	0.20
8,920,000	PR RNO Property Owner 1 LLC**	6.50%	01/05/2031	8,913,283	0.52
985,000	Prestige Brands Inc*	6.25%	15/07/2034	985,000	0.06
3,065,000	Provident Funding Associates LP/PFG Finance Corp**	9.75%	15/09/2029	3,204,556	0.19
7,115,000	Quikrete Holdings Inc**	6.38%	01/03/2032	7,269,090	0.42
2,570,000	QXO Building Products Inc**	6.50%	15/07/2031	2,620,696	0.15
7,770,000	QXO Building Products Inc**	6.75%	30/04/2032	8,027,839	0.46
2,535,000	QXO Building Products Inc**	6.88%	15/07/2034	2,603,890	0.15
1,675,000	Rakuten Group Inc**	9.75%	15/04/2029	1,821,520	0.11
4,390,000	Resideo Funding Inc**	6.50%	15/07/2032	4,417,429	0.26
3,280,000	RHP Hotel Properties LP/RHP Finance Corp**	6.50%	15/06/2033	3,367,364	0.19
5,390,000	RLJ Lodging Trust LP**	4.00%	15/09/2029	5,137,021	0.30
1,845,000	Rocket Cos Inc**	6.13%	01/08/2030	1,877,559	0.11
7,065,000	Rocket Cos Inc**	6.13%	01/08/2031	7,220,761	0.42
775,000	Rocket Cos Inc**	6.38%	01/08/2033	789,116	0.05

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
1,470,000	Rocket Cos Inc**	6.50%	01/08/2029	1,502,258	0.09
1,995,000	Rocket Cos Inc**	7.13%	01/02/2032	2,071,849	0.12
2,765,000	Rockies Express Pipeline LLC**	6.75%	15/03/2033	2,843,504	0.16
2,840,000	Rockies Express Pipeline LLC**	6.88%	15/04/2040	2,910,713	0.17
1,740,000	Rockies Express Pipeline LLC**	7.50%	15/07/2038	1,832,123	0.11
1,325,000	Rogers Communications Inc**	7.00%	15/04/2055	1,356,481	0.08
2,690,000	Rogers Communications Inc**	7.13%	15/04/2055	2,764,966	0.16
895,000	S&S Holdings LLC**	8.38%	01/10/2031	847,662	0.05
1,975,000	Sabre Financial Borrower LLC**	11.13%	15/06/2029	2,086,172	0.12
6,520,000	SCIH Salt Holdings Inc**	6.63%	01/05/2029	6,468,560	0.37
3,000,000	SeaWorld Parks & Entertainment Inc**	5.25%	15/08/2029	2,937,753	0.17
2,840,000	Select Medical Corp**	6.25%	01/12/2032	2,760,760	0.16
5,790,000	Sensata Technologies Inc**	6.63%	15/07/2032	5,958,865	0.35
5,240,000	Service Properties Trust**	8.63%	15/11/2031	5,522,462	0.32
2,693,000	Shea Homes LP/Shea Homes Funding Corp**	4.75%	15/02/2028	2,668,692	0.15
1,465,000	Shea Homes LP/Shea Homes Funding Corp**	4.75%	01/04/2029	1,432,932	0.08
6,185,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc**	6.75%	15/08/2032	6,201,154	0.36
1,880,000	Sirius XM Radio LLC**	5.50%	01/07/2029	1,876,649	0.11
4,135,000	Six Flags Entertainment Corp**	7.25%	15/05/2031	4,113,188	0.24
1,830,000	Six Flags Entertainment Corp./Canada's Wonderland Co/Millennium Operations LLC**	8.63%	15/01/2032	1,885,525	0.11
1,175,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Magnum Management Corp**	5.25%	15/07/2029	1,145,278	0.07
3,080,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Magnum Management Corp**	6.50%	01/10/2028	3,086,761	0.18
2,915,000	Six Flags Entertainment Corp/Six Flags Theme Parks Inc/Canada's Wonderland Co**	6.63%	01/05/2032	2,955,032	0.17
5,215,000	Skeena Resources Ltd**	8.50%	01/04/2031	5,481,194	0.32
1,670,000	SLM Corp**	6.50%	15/05/2032	1,670,154	0.10
5,225,000	SLM Corp**	6.50%	31/01/2030	5,299,545	0.31
1,815,000	SM Energy Co**	8.63%	01/11/2030	1,906,979	0.11
6,155,000	Standard Building Solutions Inc**	6.25%	01/08/2033	6,117,627	0.35
3,610,000	Standard Building Solutions Inc**	6.50%	15/08/2032	3,634,165	0.21
1,430,000	Staples Inc**	10.75%	01/09/2029	1,365,304	0.08
5,465,000	Star Holding LLC**	8.75%	01/08/2031	5,484,466	0.32
2,890,000	Starwood Property Trust Inc**	5.25%	15/10/2028	2,878,508	0.17
2,505,000	Starwood Property Trust Inc**	5.88%	15/08/2029	2,514,016	0.15
2,120,000	Starwood Property Trust Inc**	6.13%	01/06/2031	2,132,533	0.12
4,075,000	Starwood Property Trust Inc**	6.50%	01/07/2030	4,169,173	0.24
3,630,000	Starwood Property Trust Inc**	6.50%	15/10/2030	3,716,067	0.22
905,000	Starwood Property Trust Inc**	7.25%	01/04/2029	935,519	0.05
7,855,000	Stingray Compute LLC**	6.00%	15/06/2031	7,880,317	0.46
830,000	Sunoco LP**	7.00%	01/05/2029	853,277	0.05
7,050,000	Surgery Center Holdings Inc**	7.25%	15/04/2032	7,145,817	0.41

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
9,110,000	SV RNO Property Owner 1 LLC**	5.88%	01/03/2031	8,984,450	0.52
4,620,000	Sword Purchaser LLC**	8.25%	15/04/2033	4,783,271	0.28
2,890,000	Sword Purchaser LLC**	10.50%	15/04/2034	3,025,738	0.18
5,500,000	Synergy Infrastructure Holdings LLC**	7.00%	15/07/2034	5,582,030	0.32
5,815,000	Talen Energy Supply LLC**	6.25%	01/02/2034	5,782,099	0.33
4,170,000	Talen Energy Supply LLC**	6.50%	01/02/2036	4,205,704	0.24
210,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.00%	31/12/2030	210,199	0.01
805,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.00%	01/09/2031	796,791	0.05
1,405,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.75%	15/03/2034	1,421,662	0.08
4,825,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	7.38%	15/02/2029	4,966,566	0.29
2,090,000	Team Health Holdings Inc**	8.38%	30/06/2028	2,096,974	0.12
2,490,000	TEAM Services Holding Inc**	9.00%	15/02/2033	2,522,158	0.15
2,320,000	Telecom Italia Capital SA**	7.72%	04/06/2038	2,666,193	0.15
7,680,000	Tenet Healthcare Corp**	6.00%	15/11/2033	7,752,676	0.45
3,690,000	Terex Corp**	5.00%	15/05/2029	3,660,429	0.21
5,355,000	Terex Corp**	6.25%	15/10/2032	5,427,448	0.31
2,620,000	TGNR Intermediate Holdings LLC**	5.50%	15/10/2029	2,579,707	0.15
3,095,000	TKC Holdings Inc**	8.50%	15/08/2030	3,187,441	0.18
3,260,000	TKC Holdings Inc**	12.00%	15/02/2031	3,438,410	0.20
4,015,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	9.50%	15/05/2030	3,788,489	0.22
5,100,000	TransDigm Inc**	6.13%	31/07/2034	5,099,816	0.30
5,105,000	TransDigm Inc**	6.38%	31/05/2033	5,156,984	0.30
5,895,000	TransDigm Inc**	6.63%	01/03/2032	6,053,404	0.35
3,240,000	TransDigm Inc**	6.75%	31/01/2034	3,325,614	0.19
3,375,000	Transocean International Ltd**	7.88%	15/10/2032	3,525,069	0.20
4,385,000	Transocean International Ltd**	8.25%	15/05/2029	4,530,201	0.26
485,000	Transocean International Ltd**	8.50%	15/05/2031	503,800	0.03
2,760,000	Travel + Leisure Co**	6.13%	01/09/2033	2,732,926	0.16
5,235,000	Travel + Leisure Co**	6.25%	01/06/2031	5,270,645	0.31
6,300,000	Trekor Metals Ltd**	8.25%	01/05/2030	6,582,668	0.38
4,235,000	Trident TPI Holdings Inc**	12.75%	31/12/2028	4,245,740	0.25
4,149,000	Trivium Packaging Finance BV**	8.25%	15/07/2030	4,386,439	0.25
4,260,000	Trivium Packaging Finance BV**	12.25%	15/01/2031	4,711,914	0.27
6,385,000	UKG Inc**	6.88%	01/02/2031	6,207,044	0.36
870,000	Uniti Group LP/Uniti Fiber Holdings Inc/CSL Capital LLC**	6.00%	15/01/2030	850,587	0.05
3,305,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	6.50%	15/02/2029	3,281,557	0.19
1,160,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	8.63%	15/06/2032	1,211,110	0.07
3,800,000	Uniti Services LLC**	7.50%	15/10/2033	4,001,598	0.23
1,750,000	US Foods Inc**	7.25%	15/01/2032	1,818,191	0.11
2,935,000	USA Compression Partners LP/USA Compression Finance Corp**	6.25%	01/10/2033	2,911,662	0.17

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
4,575,000	USA Compression Partners LP/USA Compression Finance Corp**	7.13%	15/03/2029	4,688,455	0.27
4,070,000	USI Inc**	7.50%	15/01/2032	4,113,443	0.24
3,540,000	Velocity Commercial Capital LLC**	9.38%	15/02/2031	3,672,049	0.21
2,755,000	Venture Global Calcasieu Pass LLC**	6.00%	01/05/2036	2,786,319	0.16
2,535,000	Venture Global LNG Inc**	6.38%	15/12/2034	2,492,798	0.14
2,640,000	Venture Global LNG Inc**	6.63%	15/06/2036	2,603,708	0.15
2,685,000	Venture Global LNG Inc**	7.00%	15/01/2030	2,739,731	0.16
4,270,000	Venture Global LNG Inc**	8.38%	01/06/2031	4,446,365	0.26
3,900,000	Venture Global LNG Inc**	9.50%	01/02/2029	4,199,563	0.24
3,495,000	Venture Global Plaquemines LNG LLC**	6.13%	15/12/2030	3,577,615	0.21
2,600,000	Venture Global Plaquemines LNG LLC**	6.50%	15/01/2034	2,710,349	0.16
1,365,000	Venture Global Plaquemines LNG LLC**	6.50%	15/06/2034	1,422,705	0.08
1,585,000	Venture Global Plaquemines LNG LLC**	6.75%	15/01/2036	1,681,338	0.10
2,521,000	Venture Global Plaquemines LNG LLC**	7.50%	01/05/2033	2,767,940	0.16
2,499,000	Venture Global Plaquemines LNG LLC**	7.75%	01/05/2035	2,803,746	0.16
5,195,000	Veritiv Operating Co**	10.50%	30/11/2030	5,319,597	0.31
3,235,000	VF Corp*	2.95%	23/04/2030	2,951,588	0.17
1,275,000	Viking Ocean Cruises Ship VII Ltd**	5.63%	15/02/2029	1,275,556	0.07
1,660,000	Virgin Media Secured Finance Plc*	5.50%	15/05/2029	1,576,839	0.09
2,385,000	VM Consolidated Inc**	5.50%	15/04/2029	2,105,960	0.12
3,420,000	Vmed O2 UK Financing I Plc**	4.75%	15/07/2031	2,813,271	0.16
5,790,000	VoltaGrid LLC**	7.38%	01/11/2030	6,013,818	0.35
4,090,000	Walker & Dunlop Inc**	6.63%	01/04/2033	4,157,473	0.24
6,340,000	Wand NewCo 3 Inc**	7.63%	30/01/2032	6,560,955	0.38
2,360,000	Wayfair LLC**	6.75%	15/11/2032	2,425,424	0.14
2,120,000	Wayfair LLC**	7.13%	31/05/2034	2,181,217	0.13
2,855,000	Wayfair LLC**	7.25%	31/10/2029	2,948,544	0.17
3,970,000	WBI Operating LLC**	6.25%	15/10/2030	3,994,217	0.23
2,945,000	WBI Operating LLC**	6.50%	15/10/2033	2,965,041	0.17
1,755,000	WESCO Distribution Inc**	6.38%	15/03/2033	1,801,914	0.10
2,240,000	WESCO Distribution Inc**	6.63%	15/03/2032	2,311,033	0.13
680,000	Whirlpool Corp*	6.13%	15/06/2030	627,938	0.04
1,065,000	Whirlpool Corp*	6.50%	15/06/2033	924,504	0.05
3,770,000	Whirlpool Corp**	7.50%	01/07/2031	3,824,469	0.22
3,770,000	Whirlpool Corp**	7.88%	01/07/2034	3,794,889	0.22
5,505,000	White Cap Supply Holdings LLC**	7.38%	15/11/2030	5,586,782	0.32
3,455,000	Williams Scotsman Inc**	6.63%	15/06/2029	3,529,865	0.20
695,000	Williams Scotsman Inc**	6.63%	15/04/2030	716,508	0.04
2,237,000	Williams Scotsman Inc**	7.38%	01/10/2031	2,317,478	0.13
6,960,000	Windsor Holdings III LLC**	8.50%	15/06/2030	7,251,812	0.42

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 95.23% (31 December 2025: 93.82%) (continued)				
	United States Dollar (continued)				
5,310,000	Windstream Services LLC/Windstream Escrow Finance Corp**	8.25%	01/10/2031	5,602,528	0.32
3,095,000	WR Grace Holdings LLC**	5.63%	15/08/2029	2,911,456	0.17
2,810,000	WR Grace Holdings LLC**	6.63%	15/08/2032	2,727,519	0.16
790,000	WR Grace Holdings LLC**	7.00%	01/08/2033	769,920	0.04
4,420,000	WR Grace Holdings LLC**	7.38%	01/03/2031	4,441,362	0.26
5,125,000	WS Escrow LLC**	7.75%	01/06/2033	5,266,384	0.31
2,548,000	XHR LP**	4.88%	01/06/2029	2,503,126	0.14
3,880,000	XPLR Infrastructure Operating Partners LP**	7.75%	15/04/2034	4,086,144	0.24
6,725,000	XPO Inc**	7.13%	01/02/2032	6,979,420	0.40
5,245,000	Yondr JK 1 LLC**	6.88%	30/06/2031	5,262,077	0.30
2,850,726	Zayo Group Holdings Inc**	9.25%	09/03/2030	2,849,628	0.17
1,161,020	Zayo Group Holdings Inc**	13.75%	09/09/2030	1,148,226	0.07
2,235,000	ZF North America Capital Inc**	6.75%	23/04/2030	2,218,149	0.13
2,005,000	ZF North America Capital Inc**	6.88%	14/04/2028	2,052,069	0.12
2,360,000	ZF North America Capital Inc**	7.50%	24/03/2031	2,377,556	0.14
	Total Corporate Bonds			**1,643,706,086**	**95.23**
	Term Loans^ 2.09% (31 December 2025: 1.29%)				
	United States Dollar				
1,725,642	Alliant Holdings Intermediate LLC	0.00%	19/09/2031	1,704,667	0.10
1,730,663	Allwyn International AG	0.00%	24/11/2032	1,712,274	0.10
4,174,025	Aveanna Healthcare LLC	6.64%	17/09/2032	4,196,544	0.24
2,570,000	Catawba Nation Gaming Authority	0.00%	29/03/2032	2,574,356	0.15
4,050,000	Catawba Nation Gaming Authority	8.41%	29/03/2032	4,056,865	0.24
4,379,135	Discovery Global Holdings Inc	6.14%	03/06/2033	4,385,791	0.25
2,085,847	Engineered Machinery Holdings Inc	9.99%	21/05/2029	2,092,376	0.12
1,745,603	Focus Financial Partners LLC	6.14%	15/09/2031	1,707,104	0.10
1,730,652	Froneri International Ltd	6.13%	30/09/2032	1,720,770	0.10
2,500,000	GAIA Purchaser Inc	0.00%	25/06/2033	2,503,125	0.14
2,926,334	Galaxy US Opco Inc	0.00%	31/07/2030	2,690,413	0.16
1,725,435	Jane Street Group LLC	5.67%	15/12/2031	1,711,916	0.10
3,245,471	National Mentor Holdings Inc	9.64%	12/12/2030	3,274,891	0.19
1,740,571	Seaworld Parks & Entertainment Inc	5.64%	04/12/2031	1,731,511	0.10
	Total Term Loans †			**36,062,603**	**2.09**
	Repurchase Agreements 2.55% (31 December 2025: 1.39%)				
	United States Dollar				
44,000,000	State Street Bank and Trust Co, repurchase value US$ 44,004,412#	3.61%	01/07/2026	44,000,000	2.55
	Total Repurchase Agreements †			**44,000,000**	**2.55**
	Total Investments			**1,724,851,341**	**99.93**

Collateralised by US Treasury Notes/Bonds valued at US$ 44,880,119 in total.

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.40% (31 December 2025: 0.34%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 144	CAD 200	15/07/2026	UBS AG	1	3	0.00
US$ 1,053,217	€ 913,184	15/07/2026	Westpac Banking Corp	1	8,603	0.00
AUD Hedged Classes						
AUD 86,768,588	US$ 59,882,537	15/07/2026	Westpac Banking Corp	8	216,336	0.01
US$ 811,632	AUD 1,133,758	15/07/2026	Goldman Sachs International	2	26,352	0.00
US$ 2,803,664	AUD 3,928,372	15/07/2026	Westpac Banking Corp	61	82,742	0.01
CAD Hedged Classes						
US$ 54,563	CAD 74,384	15/07/2026	Goldman Sachs International	3	2,102	0.00
US$ 44,443	CAD 60,393	15/07/2026	UBS AG	1	1,850	0.00
US$ 4,151,894	CAD 5,646,884	15/07/2026	Westpac Banking Corp	6	169,348	0.01
CHF Hedged Classes						
CHF 136,188	US$ 168,694	15/07/2026	Westpac Banking Corp	1	388	0.00
US$ 47,633	CHF 37,349	15/07/2026	Goldman Sachs International	1	1,263	0.00
US$ 344,285	CHF 268,358	15/07/2026	Westpac Banking Corp	15	11,113	0.00
CNY Hedged Classes						
CNY 9,384,393	US$ 1,371,210	15/07/2026	Goldman Sachs International	2	12,514	0.00
CNY 275	US$ 41	15/07/2026	Westpac Banking Corp	1	0	0.00
US$ 14,690	CNY 99,579	15/07/2026	UBS AG	2	6	0.00
US$ 77,649	CNY 525,774	15/07/2026	Westpac Banking Corp	2	124	0.00
EUR Hedged Classes						
€ 75,750	US$ 86,237	15/07/2026	Westpac Banking Corp	5	417	0.00
US$ 2,226,289	€ 1,902,230	15/07/2026	Goldman Sachs International	2	50,280	0.01
US$ 20,158,133	€ 17,136,464	15/07/2026	Westpac Banking Corp	52	555,302	0.03
GBP Hedged Classes						
£ 202,658,709	US$ 268,267,743	15/07/2026	UBS AG	2	708,015	0.04
£ 1,611,513	US$ 2,131,065	15/07/2026	Westpac Banking Corp	11	7,792	0.00
US$ 83,784,721	£ 61,839,590	15/07/2026	Westpac Banking Corp	60	1,709,046	0.10
HKD Hedged Classes						
US$ 84,574	HKD 661,315	15/07/2026	Goldman Sachs International	4	202	0.00
US$ 175,443	HKD 1,373,328	15/07/2026	Westpac Banking Corp	2	230	0.00
SEK Hedged Classes						
SEK 11,929	US$ 1,227	15/07/2026	Westpac Banking Corp	4	6	0.00
US$ 1,034,908	SEK 9,787,250	15/07/2026	Goldman Sachs International	2	22,898	0.00
US$ 456,407	SEK 4,260,072	15/07/2026	Westpac Banking Corp	41	15,915	0.00
SGD Hedged Classes						
SGD 31,750	US$ 24,541	15/07/2026	Westpac Banking Corp	4	28	0.00
US$ 207,495	SGD 262,553	15/07/2026	Goldman Sachs International	2	4,319	0.00
US$ 673,133	SGD 853,033	15/07/2026	Westpac Banking Corp	16	13,016	0.00
ZAR Hedged Classes						
US$ 1,010,760	ZAR 16,493,098	15/07/2026	Goldman Sachs International	1	5,605	0.00
US$ 1,103,454	ZAR 17,955,293	15/07/2026	Westpac Banking Corp	13	9,188	0.00

High Yield Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.40% (31 December 2025: 0.34%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
ZAR Hedged Classes (continued)						
ZAR 1,551,483,126	US$ 91,244,232	15/07/2026	Goldman Sachs International	5	3,309,265	0.19
ZAR 12,606,970	US$ 767,630	15/07/2026	UBS AG	1	688	0.00
ZAR 24,775,348	US$ 1,491,882	15/07/2026	Westpac Banking Corp	34	18,025	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**6,962,981**	**0.40**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**1,731,814,322**	**100.33**

Financial Liabilities at Fair Value through Profit or Loss

Reverse Repurchase Agreements (0.20%) (31 December 2025: (0.14%))

Principal Amount US$	Description	Interest Rate Paid/ (Received)	Maturity Date*	Fair Value US$	Remaining Contractual Maturity of the Agreement*	% of Net Assets
1,517,500	BofA Securities Reverse Repurchase Agreement, collateralised by Champions Financing Inc, 8.75%, maturing on 15/02/2029[1]	(0.25)%	Open/Demand	(1,517,500)	Overnight and Continuous	(0.09)
1,929,786	Morgan Stanley & Co International Reverse Repurchase Agreement, collateralised by MIWD Holdco II LLC / MIWD Finance Corp, 5.50%, maturing on 01/02/2030[2]	2.75%	Open/Demand	(1,929,786)	Overnight and Continuous	(0.11)
Total Reverse Repurchase Agreements †				**(3,447,286)**		**(0.20)**

* Open reverse repurchase agreement with no specific maturity date. Either party may terminate the agreement upon demand.

[1] The counterparty for this reverse repurchase agreement is BofA Securities.

[2] The counterparty for this reverse repurchase agreement is Morgan Stanley & Co International.

Forward Currency Contracts (0.39%) (31 December 2025: (0.09%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 453,577	£ 343,018	15/07/2026	UBS AG	1	(1,688)	(0.00)
AUD Hedged Classes						
AUD 3,338,720	US$ 2,366,584	15/07/2026	Westpac Banking Corp	48	(54,073)	(0.00)
US$ 211,146	AUD 307,068	15/07/2026	Westpac Banking Corp	9	(1,539)	(0.00)
CAD Hedged Classes						
CAD 162,285	US$ 118,187	15/07/2026	Goldman Sachs International	5	(3,732)	(0.00)
CAD 14,289	US$ 10,467	15/07/2026	UBS AG	1	(390)	(0.00)
CAD 7,565,159	US$ 5,460,372	15/07/2026	Westpac Banking Corp	6	(124,934)	(0.01)
CHF Hedged Classes						
CHF 6,056,774	US$ 7,670,001	15/07/2026	UBS AG	3	(150,365)	(0.01)
CHF 572,827	US$ 739,943	15/07/2026	Westpac Banking Corp	7	(28,764)	(0.00)

High Yield Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.39%) (31 December 2025: (0.09%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
CNY Hedged Classes						
CNY 150,046	US$ 22,136	15/07/2026	Goldman Sachs International	2	(12)	(0.00)
CNY 55,492	US$ 8,228	15/07/2026	UBS AG	1	(46)	(0.00)
US$ 7,761	CNY 52,769	15/07/2026	Goldman Sachs International	1	(20)	(0.00)
EUR Hedged Classes						
€ 1,119,485	US$ 1,317,803	15/07/2026	UBS AG	1	(37,196)	(0.00)
€ 169,955,810	US$ 197,203,192	15/07/2026	Westpac Banking Corp	50	(2,786,451)	(0.16)
US$ 83,684	€ 73,257	15/07/2026	Westpac Banking Corp	4	(117)	(0.00)
GBP Hedged Classes						
£ 3,638,845	US$ 4,887,623	15/07/2026	Goldman Sachs International	3	(58,020)	(0.01)
£ 1,766,106	US$ 2,376,195	15/07/2026	UBS AG	1	(32,157)	(0.00)
£ 1,845,730	US$ 2,483,027	15/07/2026	Westpac Banking Corp	38	(33,307)	(0.00)
US$ 3,052,574	£ 2,307,656	15/07/2026	UBS AG	1	(10,228)	(0.00)
US$ 1,770,150	£ 1,338,908	15/07/2026	Westpac Banking Corp	8	(6,894)	(0.00)
HKD Hedged Classes						
HKD 14,029,226	US$ 1,798,173	15/07/2026	Goldman Sachs International	4	(8,303)	(0.00)
HKD 13,671,276	US$ 1,752,607	15/07/2026	Westpac Banking Corp	2	(8,404)	(0.00)
SEK Hedged Classes						
SEK 26,746,625	US$ 2,882,551	15/07/2026	Goldman Sachs International	5	(116,926)	(0.01)
SEK 889,660,397	US$ 94,963,634	15/07/2026	Westpac Banking Corp	36	(2,971,944)	(0.17)
US$ 1,816	SEK 17,631	15/07/2026	Westpac Banking Corp	3	(7)	(0.00)
SGD Hedged Classes						
SGD 23,498,376	US$ 18,416,919	15/07/2026	Goldman Sachs International	4	(232,713)	(0.02)
SGD 1,024,668	US$ 806,089	15/07/2026	Westpac Banking Corp	23	(13,148)	(0.00)
ZAR Hedged Classes						
US$ 2,547,176	ZAR 42,646,827	15/07/2026	Goldman Sachs International	4	(51,889)	(0.00)
US$ 4,266,657	ZAR 70,622,124	15/07/2026	Westpac Banking Corp	66	(37,333)	(0.00)
ZAR 9,074,901	US$ 555,326	15/07/2026	Goldman Sachs International	1	(2,266)	(0.00)
ZAR 2,923,367	US$ 179,031	15/07/2026	Westpac Banking Corp	10	(869)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(6,773,735)**	**(0.39)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(10,221,021)**	**(0.59)**
Net Financial Assets at Fair Value through Profit or Loss	**1,721,593,301**	**99.74**
Other Net Assets	**4,466,069**	**0.26**
Net Assets Attributable to Holders of Redeemable Participating Shares	**1,726,059,370**	**100.00**

^ Term loans showing a 0.00% coupon rate may not have settled as at 30 June 2026 and thus do not have an interest rate in effect. Interest rates do not take effect until settlement.

High Yield Bond - Schedule of Investments (Continued)

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	62,237,690	3.49
**	Transferable securities and/or money market instruments dealt in on a regulated market	1,582,551,048	88.87
†	Other transferable securities and/or money market instruments	76,615,317	4.30
∞	Financial derivative instruments that are traded OTC	189,246	0.01
Total Investments		**1,721,593,301**	**96.67**

Japan Equity Engagement - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value JPY	% of Net Assets
	Equities 96.54% (31 December 2025: 98.26%)		
	Japanese Yen		
142,700	Ad-sol Nissin Corp	199,780,000	0.30
750,000	Amada Co Ltd	2,213,625,000	3.30
300,000	As One Corp	679,500,000	1.01
80,000	Asahi Intecc Co Ltd	304,000,000	0.45
180,000	Asics Corp	787,500,000	1.17
150,000	baudroie inc	395,400,000	0.59
350,000	Dai-Dan Co Ltd	1,005,200,000	1.50
420,000	Daiei Kankyo Co Ltd	1,589,700,000	2.37
160,000	Daiwa Industries Ltd	261,600,000	0.39
84,200	eGuarantee Inc	144,992,400	0.22
100,000	eWeLL Co Ltd	184,700,000	0.28
350,000	Hachijuni Nagano Bank Ltd	835,975,000	1.25
1,200,000	Hochiki Corp	2,325,600,000	3.47
348,100	Itoki Corp	920,028,300	1.37
150,000	Justsystems Corp	549,000,000	0.82
100,000	Katitas Co Ltd	330,500,000	0.49
300,000	Keisei Electric Railway Co Ltd	348,300,000	0.52
350,000	Kinden Corp	2,781,100,000	4.15
703,900	Kitazato Corp	932,667,500	1.39
210,000	Kiyo Bank Ltd	931,350,000	1.39
380,000	Lifedrink Co Inc	625,860,000	0.93
19,000	Meiko Electronics Co Ltd	589,000,000	0.88
320,000	Menicon Co Ltd	530,880,000	0.79
150,000	Midac Holdings Co Ltd	304,650,000	0.45
90,000	MISUMI Group Inc	359,460,000	0.54
230,000	Mitsubishi Gas Chemical Co Inc	1,165,640,000	1.74
1,000,000	Mitsubishi Logistics Corp	1,543,500,000	2.30
330,000	Nichias Corp	1,303,500,000	1.94
80,000	Nichicon Corp	332,000,000	0.49
800,000	Nippon Dry-Chemical Co Ltd	2,956,000,000	4.41
120,000	Nippon Rietec Co Ltd	324,120,000	0.48
320,000	Niterra Co Ltd	3,425,600,000	5.11
330,000	Noritake Co Ltd	1,346,400,000	2.01
300,000	Noritsu Koki Co Ltd	604,800,000	0.90
900,000	Northsand Inc	1,134,900,000	1.69
180,000	Oki Electric Industry Co Ltd	629,100,000	0.94
770,000	Okinawa Cellular Telephone Co	2,825,900,000	4.21
40,000	Organo Corp	652,000,000	0.97
240,000	Pilot Corp	405,480,000	0.60

Japan Equity Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value JPY	% of Net Assets
	Equities 96.54% (31 December 2025: 98.26%) (continued)		
	Japanese Yen (continued)		
420,100	Reiwa Accounting Holdings Co Ltd	318,435,800	0.47
250,000	Resorttrust Inc	434,875,000	0.65
70,000	Samco Inc	970,200,000	1.45
160,000	San-A Co Ltd	514,400,000	0.77
64,000	Sankyu Inc	552,128,000	0.82
235,500	Sanwa Holdings Corp	892,309,500	1.33
55,000	Seiko Group Corp	443,300,000	0.66
380,000	Shimizu Corp	968,810,000	1.44
626,700	Shofu Inc	1,267,814,100	1.89
110,000	Sinfonia Technology Co Ltd	1,752,300,000	2.61
710,000	Sysmex Corp	1,044,055,000	1.56
110,000	TBS Holdings Inc	684,750,000	1.02
145,000	TKC Corp	495,175,000	0.74
160,000	Tokyo Century Corp	398,720,000	0.59
85,000	Tokyo Seimitsu Co Ltd	1,711,050,000	2.55
1,400,000	Tokyu Fudosan Holdings Corp	1,815,100,000	2.71
1,500,000	Transaction Co Ltd	2,103,000,000	3.14
110,000	Tsukishima Holdings Co Ltd	286,880,000	0.43
230,000	UACJ Corp	586,730,000	0.87
70,000	Union Tool Co	1,576,400,000	2.35
1,000,000	USS Co Ltd	1,902,500,000	2.84
720,000	Yamanashi Chuo Bank Ltd	4,449,600,000	6.63
50,000	Yamazaki Baking Co Ltd	160,350,000	0.24
115,000	Yokogawa Electric Corp	648,025,000	0.97
	Total Equities *	**64,756,215,600**	**96.54**
	Total Investments	**64,756,215,600**	**96.54**

Forward Currency Contracts 0.01% (31 December 2025: 0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain JPY	% of Net Assets
EUR Hedged Classes						
€ 26,635	¥ 4,881,169	15/07/2026	JPMorgan Chase Bank	1	65,844	0.00
€ 33,039	¥ 6,066,017	15/07/2026	Standard Chartered Bank	11	70,447	0.00
€ 6,664	¥ 1,228,510	15/07/2026	State Street Bank and Trust Co	6	9,230	0.00
¥ 122,251	€ 656	15/07/2026	Standard Chartered Bank	1	409	0.00
¥ 276,213	€ 1,483	15/07/2026	State Street Bank and Trust Co	3	767	0.00
GBP Hedged Classes						
£ 334	¥ 69,804	15/07/2026	JPMorgan Chase Bank	1	2,120	0.00
£ 363	¥ 75,968	15/07/2026	Standard Chartered Bank	4	2,204	0.00
£ 173	¥ 36,798	15/07/2026	State Street Bank and Trust Co	16	478	0.00

Japan Equity Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.01% (31 December 2025: 0.00%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain JPY	% of Net Assets
USD Hedged Classes						
US$ 38,384	¥ 6,179,139	15/07/2026	Citibank NA	1	53,042	0.00
US$ 70,873	¥ 11,407,462	15/07/2026	Goldman Sachs International	2	99,763	0.00
US$ 211,822	¥ 33,465,779	15/07/2026	Standard Chartered Bank	5	926,494	0.00
US$ 199,466	¥ 31,891,068	15/07/2026	State Street Bank and Trust Co	12	495,034	0.00
US$ 3,501,070	¥ 560,621,437	15/07/2026	Westpac Banking Corp	1	7,826,363	0.01
Total Unrealised Gain on Forward Currency Contracts ∞					**9,552,195**	**0.01**

	Fair Value JPY	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**64,765,767,795**	**96.55**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.00%) (31 December 2025: (0.00%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss JPY	% of Net Assets
EUR Hedged Classes						
€ 1,116	¥ 208,392	15/07/2026	Standard Chartered Bank	1	(1,111)	(0.00)
€ 2,177	¥ 405,484	15/07/2026	State Street Bank and Trust Co	2	(1,138)	(0.00)
¥ 204,389	€ 1,113	15/07/2026	JPMorgan Chase Bank	1	(2,335)	(0.00)
¥ 436,597	€ 2,366	15/07/2026	Standard Chartered Bank	7	(2,854)	(0.00)
¥ 396,720	€ 2,145	15/07/2026	State Street Bank and Trust Co	3	(1,683)	(0.00)
¥ 231,665	€ 1,268	15/07/2026	UBS AG	1	(3,848)	(0.00)
GBP Hedged Classes						
¥ 4,186	£ 20	15/07/2026	Standard Chartered Bank	2	(124)	(0.00)
¥ 18,328	£ 86	15/07/2026	State Street Bank and Trust Co	11	(202)	(0.00)
USD Hedged Classes						
¥ 3,372,667	US$ 20,851	15/07/2026	Goldman Sachs International	1	(12,785)	(0.00)
¥ 403,459	US$ 2,547	15/07/2026	Standard Chartered Bank	2	(10,082)	(0.00)
¥ 15,439,823	US$ 96,086	15/07/2026	State Street Bank and Trust Co	11	(161,089)	(0.00)
US$ 24,486	¥ 3,978,878	15/07/2026	Goldman Sachs International	1	(3,233)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(200,484)**	**(0.00)**

	Fair Value JPY	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(200,484)**	**(0.00)**
Net Financial Assets at Fair Value through Profit or Loss	**64,765,567,311**	**96.55**
Other Net Assets	**2,311,410,884**	**3.45**
Net Assets Attributable to Holders of Redeemable Participating Shares	**67,076,978,195**	**100.00**

Japan Equity Engagement - Schedule of Investments (Continued)

	Portfolio Analysis	JPY	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	64,756,215,600	95.96
∞	Financial derivative instruments that are traded OTC	9,351,711	0.01
Total Investments		**64,765,567,311**	**95.97**

MENA Equity - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 94.56%		
	Kuwaiti Dinar		
250,191	Action Energy Co KSCC	215,626	2.02
102,870	National Bank of Kuwait SAKP	267,635	2.50
	Total Kuwaiti Dinar	**483,261**	**4.52**
	Qatari Rial		
284,359	Qatar Gas Transport Co Ltd	335,436	3.14
	Total Qatari Rial	**335,436**	**3.14**
	Saudi Arabia Riyal		
73,133	Ades Holding Co	362,434	3.39
23,977	Advanced Building Industries Co	216,847	2.03
12,978	Al Masane Al Kobra Mining Co	245,937	2.30
58,716	Al Rajhi Bank	1,029,858	9.63
7,344	Aldrees Petroleum & Transport Services Co	222,830	2.08
6,959	AlKhorayef Water & Power Technologies Co	204,851	1.92
18,059	Almarai Co JSC	218,600	2.04
4,669	Bupa Arabia for Cooperative Insurance Co	217,345	2.03
6,733	Co for Cooperative Insurance	263,607	2.47
8,079	Dallah Healthcare Co	236,100	2.21
2,734	East Pipes Integrated Co for Industry	160,087	1.50
1,577	Edarat Communication & Information Technology Co	119,622	1.12
1,463	Elm Co	267,508	2.50
16,542	Etihad Etisalat Co	266,146	2.49
122,478	Retal Urban Development Co Class A	391,830	3.66
80,913	Riyad Bank	428,771	4.01
26,201	Saudi Arabian Mining Co	414,229	3.87
62,630	Saudi National Bank	644,436	6.03
76,879	Saudi Real Estate Co	319,613	2.99
14,638	Saudi Steel Pipe Co	196,552	1.84
38,285	Sustained Infrastructure Holding Co	343,803	3.22
	Total Saudi Arabia Riyal	**6,771,006**	**63.33**
	United Arab Emirates Dirham		
243,132	ADNOC Drilling Co PJSC	379,320	3.55
367,496	Adnoc Gas Plc	344,207	3.22
239,203	ADNOC Logistics & Services	392,077	3.67
773,051	Americana Restaurants International Plc - Foreign Co	427,280	3.99
236,603	Fertiglobe Plc	177,803	1.66
123,103	First Abu Dhabi Bank PJSC	569,805	5.33

MENA Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 94.56% (continued)		
	United Arab Emirates Dirham (continued)		
260,214	Taaleem Holdings PJSC	230,262	2.15
	Total United Arab Emirates Dirham	**2,520,754**	**23.57**
	Total Equities *	**10,110,457**	**94.56**
	Total Investments	**10,110,457**	**94.56**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**10,110,457**	**94.56**
Net Financial Assets at Fair Value through Profit or Loss	**10,110,457**	**94.56**
Other Net Assets	**581,986**	**5.44**
Net Assets Attributable to Holders of Redeemable Participating Shares	**10,692,443**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	10,110,457	94.06
Total Investments	**10,110,457**	**94.06**

Neuberger Emerging Markets Equity - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 92.51%		
	Brazilian Real		
1,724,183	Banco Bradesco SA - Preferred Shares	6,029,369	1.96
4,288,242	CSN Mineracao SA	3,463,104	1.13
1,138,135	Petroleo Brasileiro SA - Petrobras - Preferred Shares	8,311,808	2.70
1,921,554	Sao Martinho S/A	5,828,572	1.89
1,051,788	Telefonica Brasil SA	6,898,869	2.24
	Total Brazilian Real	**30,531,722**	**9.92**
	Chilean Peso		
152,885,602	Compania Sud Americana de Vapores SA	7,262,147	2.36
	Total Chilean Peso	**7,262,147**	**2.36**
	Chinese Yuan Renminbi		
1,231,486	Gree Electric Appliances Inc of Zhuhai Class A	6,803,289	2.21
	Total Chinese Yuan Renminbi	**6,803,289**	**2.21**
	Euro		
1,575,611	Alpha Bank SA	7,117,316	2.31
81,745	Nova Ljubljanska Banka dd GDR	4,060,796	1.32
	Total Euro	**11,178,112**	**3.63**
	Hong Kong Dollar		
553,500	Baidu Inc Class A	7,735,681	2.51
7,254,000	China Construction Bank Corp - H Shares	7,464,857	2.42
2,523,000	China Resources Land Ltd	9,651,813	3.13
9,358,000	Kunlun Energy Co Ltd	7,672,986	2.49
2,690,400	Samsonite Group SA	4,672,662	1.52
130,900	Tencent Holdings Ltd	7,174,249	2.33
8,648,000	United Laboratories International Holdings Ltd	9,296,375	3.02
1,283,700	VTech Holdings Ltd	8,422,079	2.74
4,082,000	Xinhua Winshare Publishing & Media Co Ltd - H Shares	4,424,481	1.44
	Total Hong Kong Dollar	**66,515,183**	**21.60**
	Hungarian Forint		
312,382	Richter Gedeon Nyrt	12,091,349	3.93
	Total Hungarian Forint	**12,091,349**	**3.93**
	Indonesian Rupiah		
26,543,300	Bukit Asam Persero Tbk PT	3,399,561	1.11
46,047,800	Perusahaan Gas Negara Persero Tbk PT	3,515,394	1.14

Neuberger Emerging Markets Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 92.51% (continued)		
	Indonesian Rupiah (continued)		
24,346,500	Telkom Indonesia Persero Tbk PT	3,199,904	1.04
	Total Indonesian Rupiah	**10,114,859**	**3.29**
	Kenyan Shilling		
7,262,532	Equity Group Holdings Plc	4,572,394	1.49
	Total Kenyan Shilling	**4,572,394**	**1.49**
	Mexican Peso		
5,307,706	Becle SAB de CV	4,404,420	1.43
705,769	El Puerto de Liverpool SAB de CV	4,120,209	1.34
2,209,018	Megacable Holdings SAB de CV	7,892,352	2.56
	Total Mexican Peso	**16,416,981**	**5.33**
	New Taiwan Dollar		
166,000	Asustek Computer Inc	3,647,607	1.18
	Total New Taiwan Dollar	**3,647,607**	**1.18**
	Philippine Peso		
3,155,590	BDO Unibank Inc	6,093,163	1.98
	Total Philippine Peso	**6,093,163**	**1.98**
	Singapore Dollar		
2,002,400	Yangzijiang Shipbuilding Holdings Ltd	5,294,529	1.72
	Total Singapore Dollar	**5,294,529**	**1.72**
	South African Rand		
761,095	Truworths International Ltd	2,628,309	0.85
	Total South African Rand	**2,628,309**	**0.85**
	South Korean Won		
12,565	Hyundai Mobis Co Ltd	4,055,057	1.32
455,199	iM Financial Group Co Ltd	4,938,937	1.60
37,104	KB Financial Group Inc	3,807,872	1.24
21,612	KCC Corp	6,786,444	2.20
70,855	Kia Corp	6,311,231	2.05
127,218	Orion Corp	10,830,733	3.52
70,398	Shinhan Financial Group Co Ltd	4,353,016	1.41
	Total South Korean Won	**41,083,290**	**13.34**

Neuberger Emerging Markets Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 92.51% (continued)		
	Thai Baht		
1,949,800	Kasikornbank PCL	12,795,003	4.16
	Total Thai Baht	**12,795,003**	**4.16**
	Turkish Lira		
16,174,122	Anadolu Efes Biracilik Ve Malt Sanayii AS	7,293,964	2.37
	Total Turkish Lira	**7,293,964**	**2.37**
	United States Dollar		
344,223	Autohome Inc ADR	6,550,564	2.13
225,331	Halyk Savings Bank of Kazakhstan JSC GDR	6,748,663	2.19
130,885	PDD Holdings Inc ADR	9,983,908	3.24
300,993	Qfin Holdings Inc ADR	4,758,699	1.55
173,015	Ternium SA ADR	7,387,741	2.40
336,761	Vale SA ADR Class B	5,064,885	1.64
	Total United States Dollar	**40,494,460**	**13.15**
	Total Equities *	**284,816,361**	**92.51**
	Total Investments	**284,816,361**	**92.51**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**284,816,361**	**92.51**
Net Financial Assets at Fair Value through Profit or Loss	**284,816,361**	**92.51**
Other Net Assets	**23,075,140**	**7.49**
Net Assets Attributable to Holders of Redeemable Participating Shares	**307,891,501**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	284,816,361	90.04
Total Investments	**284,816,361**	**90.04**

Next Generation Connectivity - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.09% (31 December 2025: 97.62%)		
	Chinese Yuan Renminbi		
1,910,900	Chaozhou Three-Circle Group Co Ltd Class A	46,984,268	2.00
1,905,244	Suzhou Dongshan Precision Manufacturing Co Ltd Class A	73,635,940	3.14
	Total Chinese Yuan Renminbi	**120,620,208**	**5.14**
	Euro		
15,389	ASML Holding NV	30,286,731	1.29
353,053	Infineon Technologies AG	32,965,727	1.41
	Total Euro	**63,252,458**	**2.70**
	Japanese Yen		
2,207,300	Furukawa Electric Co Ltd	64,239,526	2.74
50,300	Ibiden Co Ltd	7,370,525	0.32
150,600	Kioxia Holdings Corp	83,099,880	3.54
1,001,200	Murata Manufacturing Co Ltd	70,196,425	2.99
623,300	Panasonic Holdings Corp	17,265,631	0.74
1,182,700	Renesas Electronics Corp	34,980,704	1.49
51,700	Resonac Holdings Corp	5,630,457	0.24
	Total Japanese Yen	**282,783,148**	**12.06**
	New Taiwan Dollar		
331,000	Accton Technology Corp	25,923,909	1.11
311,000	Delta Electronics Inc	19,036,931	0.81
140,000	Elite Material Co Ltd	23,687,473	1.01
104,000	Hon Precision Inc	21,122,220	0.90
365,000	MediaTek Inc	48,637,641	2.07
1,205,000	Taiwan Semiconductor Manufacturing Co Ltd	91,160,360	3.89
714,000	Unimicron Technology Corp	23,981,919	1.02
1,041,000	Yageo Corp	37,252,680	1.59
	Total New Taiwan Dollar	**290,803,133**	**12.40**
	South Korean Won		
57,381	Samsung Electro-Mechanics Co Ltd	80,888,210	3.45
41,918	SK hynix Inc	71,698,638	3.06
	Total South Korean Won	**152,586,848**	**6.51**
	United States Dollar		
79,722	Advanced Micro Devices Inc	46,311,307	1.98
170,372	Akamai Technologies Inc	20,139,674	0.86
29,573	Alphabet Inc Class A	10,568,503	0.45
357,363	Amazon.com Inc	85,173,897	3.63

Next Generation Connectivity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.09% (31 December 2025: 97.62%) (continued)		
	United States Dollar (continued)		
100,953	Amphenol Corp Class A	17,800,033	0.76
91,589	Analog Devices Inc	36,376,403	1.55
334,387	Apple Inc	96,758,222	4.13
73,067	AppLovin Corp Class A	37,646,310	1.61
51,870	ARM Holdings Plc ADR	18,391,546	0.78
50,278	Astera Labs Inc	24,285,280	1.04
145,978	Broadcom Inc	55,143,189	2.35
291,085	CoreWeave Inc Class A	28,974,601	1.24
89,830	Corning Inc	22,945,277	0.98
16,914	CyberArk Software Ltd	761,130	0.03
220,235	DigitalOcean Holdings Inc	34,583,502	1.47
269,133	EchoStar Corp Class A	27,316,999	1.17
150,703	Flex Ltd	24,424,435	1.04
112,792	Garmin Ltd	26,792,612	1.14
109,981	Lam Research Corp	47,658,067	2.03
29,203	Lumentum Holdings Inc	25,057,926	1.07
236,203	Marvell Technology Inc	70,362,512	3.00
90,365	Meta Platforms Inc Class A	50,901,701	2.17
31,788	Micron Technology Inc	36,692,571	1.56
115,494	MKS Inc	51,371,731	2.19
70,882	MongoDB Inc Class A	23,809,264	1.02
89,358	Motorola Solutions Inc	37,109,484	1.58
457,737	NVIDIA Corp	91,588,596	3.91
46,457	Onto Innovation Inc	17,581,652	0.75
115,128	Palo Alto Networks Inc	39,260,951	1.67
163,817	Reddit Inc Class A	28,435,355	1.21
493,986	Robinhood Markets Inc Class A	49,536,916	2.11
16,151	Sandisk Corp	36,723,013	1.57
147,328	Space Exploration Technologies Corp Class A	25,172,462	1.07
60,171	Spotify Technology SA	27,626,311	1.18
214,258	Take-Two Interactive Software Inc	53,560,215	2.28
172,967	T-Mobile US Inc	29,011,755	1.24
383,175	Uber Technologies Inc	27,649,908	1.18
135,297	Viavi Solutions Inc	6,460,432	0.28
	Total United States Dollar	**1,389,963,742**	**59.28**
	Total Equities *	**2,300,009,537**	**98.09**
	Total Investments	**2,300,009,537**	**98.09**

Next Generation Connectivity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.12% (31 December 2025: 0.14%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
AUD Hedged Classes						
AUD 45,428,562	US$ 31,234,408	15/07/2026	Citibank NA	2	230,958	0.01
AUD 1,782,117	US$ 1,231,457	15/07/2026	Goldman Sachs International	1	2,898	0.00
AUD 1,972,606	US$ 1,361,178	15/07/2026	UBS AG	2	5,117	0.00
AUD 4,644,133	US$ 3,199,605	15/07/2026	Westpac Banking Corp	13	17,080	0.00
US$ 1,302,303	AUD 1,820,303	15/07/2026	Citibank NA	2	41,499	0.00
US$ 4,889,597	AUD 6,931,561	15/07/2026	Goldman Sachs International	2	88,562	0.01
US$ 1,427,157	AUD 2,041,623	15/07/2026	Standard Chartered Bank	1	13,059	0.00
US$ 545,076	AUD 762,680	15/07/2026	State Street Bank and Trust Co	1	16,818	0.00
US$ 623,678	AUD 875,813	15/07/2026	UBS AG	1	17,061	0.00
US$ 15,846,664	AUD 22,278,762	15/07/2026	Westpac Banking Corp	63	415,641	0.02
CHF Hedged Classes						
CHF 11,028	US$ 13,649	15/07/2026	State Street Bank and Trust Co	1	43	0.00
CHF 50,912	US$ 63,111	15/07/2026	UBS AG	3	97	0.00
US$ 39,876	CHF 31,224	15/07/2026	State Street Bank and Trust Co	3	1,111	0.00
US$ 49,266	CHF 39,002	15/07/2026	UBS AG	5	842	0.00
US$ 69,291	CHF 55,009	15/07/2026	Westpac Banking Corp	3	997	0.00
CNY Hedged Classes						
CNY 1,505,837	US$ 221,406	15/07/2026	UBS AG	9	628	0.00
CNY 6,672,926	US$ 973,978	15/07/2026	Westpac Banking Corp	3	9,942	0.00
US$ 132,060	CNY 893,743	15/07/2026	UBS AG	4	277	0.00
US$ 114,825	CNY 777,133	15/07/2026	Westpac Banking Corp	1	237	0.00
EUR Hedged Classes						
€ 6,104,196	US$ 6,955,429	15/07/2026	Goldman Sachs International	2	27,315	0.00
€ 6,708,291	US$ 7,656,222	15/07/2026	Westpac Banking Corp	9	17,561	0.00
US$ 16,275,479	€ 14,080,059	15/07/2026	Goldman Sachs International	1	168,943	0.01
US$ 9,409,892	€ 8,140,997	15/07/2026	Standard Chartered Bank	2	97,200	0.01
US$ 6,313,115	€ 5,405,210	15/07/2026	State Street Bank and Trust Co	1	129,958	0.01
US$ 5,448,282	€ 4,696,070	15/07/2026	UBS AG	2	76,329	0.00
US$ 14,589,660	€ 12,505,323	15/07/2026	Westpac Banking Corp	66	284,504	0.01
GBP Hedged Classes						
£ 8,263,315	US$ 10,910,578	15/07/2026	Citibank NA	2	56,783	0.00
£ 545,705	US$ 722,847	15/07/2026	Goldman Sachs International	2	1,431	0.00
£ 258,254	US$ 341,034	15/07/2026	Standard Chartered Bank	1	1,730	0.00
£ 538,804	US$ 712,539	15/07/2026	UBS AG	1	2,580	0.00
£ 608,800	US$ 804,852	15/07/2026	Westpac Banking Corp	14	3,170	0.00
US$ 1,776,364	£ 1,331,548	15/07/2026	Goldman Sachs International	2	9,086	0.00
US$ 345,177	£ 256,333	15/07/2026	State Street Bank and Trust Co	2	4,962	0.00
US$ 500,185	£ 373,510	15/07/2026	UBS AG	1	4,450	0.00
US$ 4,639,717	£ 3,448,094	15/07/2026	Westpac Banking Corp	37	63,285	0.00

Next Generation Connectivity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.12% (31 December 2025: 0.14%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
HKD Hedged Classes						
HKD 16,427,087	US$ 2,095,556	15/07/2026	Standard Chartered Bank	1	238	0.00
HKD 11,518,116	US$ 1,469,434	15/07/2026	Westpac Banking Corp	2	65	0.00
US$ 3,618,595	HKD 28,293,678	15/07/2026	Goldman Sachs International	5	8,844	0.00
US$ 5,473,045	HKD 42,844,268	15/07/2026	Standard Chartered Bank	2	6,906	0.00
US$ 3,019,315	HKD 23,620,752	15/07/2026	State Street Bank and Trust Co	3	5,742	0.00
US$ 13,003,353	HKD 101,685,159	15/07/2026	Westpac Banking Corp	54	30,198	0.00
SGD Hedged Classes						
SGD 2,409,588	US$ 1,862,343	15/07/2026	Goldman Sachs International	2	2,315	0.00
SGD 4,788,234	US$ 3,701,502	15/07/2026	Westpac Banking Corp	8	3,870	0.00
US$ 5,824,180	SGD 7,469,076	15/07/2026	Goldman Sachs International	4	44,239	0.00
US$ 1,628,163	SGD 2,073,915	15/07/2026	Standard Chartered Bank	1	23,265	0.00
US$ 2,890,864	SGD 3,705,783	15/07/2026	State Street Bank and Trust Co	3	23,146	0.00
US$ 1,328,977	SGD 1,716,044	15/07/2026	UBS AG	1	1,017	0.00
US$ 6,916,031	SGD 8,809,153	15/07/2026	Westpac Banking Corp	58	99,074	0.01
ZAR Hedged Classes						
US$ 229,932	ZAR 3,725,285	15/07/2026	Goldman Sachs International	1	2,898	0.00
US$ 2,245,827	ZAR 36,536,437	15/07/2026	Westpac Banking Corp	13	19,152	0.00
ZAR 302,303,043	US$ 17,894,446	15/07/2026	Goldman Sachs International	26	529,092	0.02
ZAR 29,193,495	US$ 1,752,345	15/07/2026	Standard Chartered Bank	5	26,823	0.00
ZAR 166,117,344	US$ 10,011,646	15/07/2026	Westpac Banking Corp	41	112,202	0.01
Total Unrealised Gain on Forward Currency Contracts [∞]					**2,751,240**	**0.12**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**2,302,760,777**	**98.21**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.31%) (31 December 2025: (0.10%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
AUD Hedged Classes						
AUD 934,161	US$ 665,273	15/07/2026	Citibank NA	1	(18,241)	(0.00)
AUD 12,180,344	US$ 8,675,838	15/07/2026	Goldman Sachs International	9	(239,319)	(0.01)
AUD 266,156	US$ 192,838	15/07/2026	JPMorgan Chase Bank	1	(8,489)	(0.00)
AUD 1,091,200	US$ 783,829	15/07/2026	Standard Chartered Bank	1	(28,027)	(0.00)
AUD 5,515,898	US$ 3,903,057	15/07/2026	UBS AG	2	(82,558)	(0.01)
AUD 42,014,288	US$ 29,747,425	15/07/2026	Westpac Banking Corp	60	(646,903)	(0.03)
US$ 4,099,448	AUD 5,940,461	15/07/2026	Goldman Sachs International	3	(15,117)	(0.00)
US$ 862,555	AUD 1,255,601	15/07/2026	Westpac Banking Corp	6	(7,116)	(0.00)

Next Generation Connectivity - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.31%) (31 December 2025: (0.10%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
CHF Hedged Classes						
CHF 18,845	US$ 24,080	15/07/2026	JPMorgan Chase Bank	2	(684)	(0.00)
CHF 101,853	US$ 129,867	15/07/2026	State Street Bank and Trust Co	10	(3,414)	(0.00)
CHF 509,594	US$ 646,891	15/07/2026	UBS AG	12	(14,218)	(0.00)
CHF 124,536	US$ 159,253	15/07/2026	Westpac Banking Corp	12	(4,638)	(0.00)
US$ 61,948	CHF 50,108	15/07/2026	UBS AG	2	(262)	(0.00)
US$ 8,188	CHF 6,613	15/07/2026	Westpac Banking Corp	1	(22)	(0.00)
CNY Hedged Classes						
CNY 4,076,476	US$ 602,962	15/07/2026	UBS AG	19	(1,888)	(0.00)
CNY 1,132,224	US$ 167,134	15/07/2026	Westpac Banking Corp	6	(188)	(0.00)
US$ 147,018	CNY 1,000,800	15/07/2026	UBS AG	5	(549)	(0.00)
US$ 50,775	CNY 346,068	15/07/2026	Westpac Banking Corp	2	(253)	(0.00)
EUR Hedged Classes						
€ 116,482,142	US$ 134,895,975	15/07/2026	Citibank NA	3	(1,649,113)	(0.07)
€ 34,907,894	US$ 40,679,384	15/07/2026	Goldman Sachs International	10	(747,363)	(0.03)
€ 7,011,897	US$ 8,254,243	15/07/2026	JPMorgan Chase Bank	1	(233,157)	(0.01)
€ 14,331,572	US$ 16,694,300	15/07/2026	Standard Chartered Bank	5	(300,055)	(0.01)
€ 8,724,953	US$ 10,168,748	15/07/2026	State Street Bank and Trust Co	1	(188,054)	(0.01)
€ 10,691,946	US$ 12,576,167	15/07/2026	UBS AG	6	(345,381)	(0.02)
€ 42,314,839	US$ 49,497,364	15/07/2026	Westpac Banking Corp	57	(1,092,348)	(0.05)
US$ 13,899,408	€ 12,217,120	15/07/2026	Goldman Sachs International	2	(76,064)	(0.00)
US$ 4,907,752	€ 4,292,661	15/07/2026	UBS AG	1	(2,731)	(0.00)
US$ 18,783	€ 16,485	15/07/2026	Westpac Banking Corp	2	(75)	(0.00)
GBP Hedged Classes						
£ 343,472	US$ 460,353	15/07/2026	BNP Paribas	1	(4,484)	(0.00)
£ 2,387,932	US$ 3,213,587	15/07/2026	Goldman Sachs International	11	(44,241)	(0.00)
£ 63,986	US$ 87,280	15/07/2026	JPMorgan Chase Bank	1	(2,356)	(0.00)
£ 921,164	US$ 1,239,776	15/07/2026	Standard Chartered Bank	3	(17,174)	(0.00)
£ 1,572,546	US$ 2,122,056	15/07/2026	State Street Bank and Trust Co	5	(34,918)	(0.00)
£ 389,753	US$ 523,588	15/07/2026	UBS AG	2	(6,295)	(0.00)
£ 5,901,072	US$ 7,945,803	15/07/2026	Westpac Banking Corp	36	(113,693)	(0.01)
US$ 1,652,256	£ 1,251,855	15/07/2026	Goldman Sachs International	3	(9,250)	(0.00)
US$ 200,819	£ 151,931	15/07/2026	Standard Chartered Bank	1	(829)	(0.00)
US$ 244,764	£ 185,216	15/07/2026	Westpac Banking Corp	4	(1,061)	(0.00)
HKD Hedged Classes						
HKD 103,696,080	US$ 13,292,024	15/07/2026	Citibank NA	1	(62,314)	(0.00)
HKD 139,499,481	US$ 17,842,618	15/07/2026	Goldman Sachs International	16	(45,051)	(0.00)
HKD 36,580,507	US$ 4,671,017	15/07/2026	Standard Chartered Bank	2	(4,018)	(0.00)
HKD 81,776,033	US$ 10,458,060	15/07/2026	State Street Bank and Trust Co	14	(24,945)	(0.00)
HKD 6,121,719	US$ 783,697	15/07/2026	UBS AG	1	(2,678)	(0.00)
HKD 429,607,749	US$ 54,957,005	15/07/2026	Westpac Banking Corp	61	(146,968)	(0.01)

Next Generation Connectivity - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.31%) (31 December 2025: (0.10%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
HKD Hedged Classes (continued)						
US$ 1,783,563	HKD 13,982,005	15/07/2026	UBS AG	1	(284)	(0.00)
US$ 473,439	HKD 3,711,231	15/07/2026	Westpac Banking Corp	3	(45)	(0.00)
SGD Hedged Classes						
SGD 17,814,407	US$ 13,945,200	15/07/2026	Citibank NA	1	(159,530)	(0.01)
SGD 39,094,169	US$ 30,691,583	15/07/2026	Goldman Sachs International	19	(438,582)	(0.02)
SGD 4,502,344	US$ 3,536,310	15/07/2026	Standard Chartered Bank	3	(52,173)	(0.00)
SGD 4,434,298	US$ 3,510,172	15/07/2026	State Street Bank and Trust Co	3	(78,693)	(0.00)
SGD 3,673,056	US$ 2,880,537	15/07/2026	UBS AG	3	(38,146)	(0.00)
SGD 28,017,893	US$ 21,932,786	15/07/2026	Westpac Banking Corp	56	(251,156)	(0.01)
US$ 3,136,440	SGD 4,062,932	15/07/2026	Goldman Sachs International	1	(7,658)	(0.00)
US$ 573,441	SGD 741,870	15/07/2026	Standard Chartered Bank	1	(655)	(0.00)
US$ 5,678	SGD 7,342	15/07/2026	Westpac Banking Corp	3	(4)	(0.00)
ZAR Hedged Classes						
US$ 3,502,981	ZAR 58,131,541	15/07/2026	Goldman Sachs International	8	(39,784)	(0.00)
US$ 553,988	ZAR 9,218,270	15/07/2026	Standard Chartered Bank	2	(7,809)	(0.00)
US$ 9,013,509	ZAR 148,696,071	15/07/2026	Westpac Banking Corp	55	(48,620)	(0.00)
ZAR 38,850,666	US$ 2,386,580	15/07/2026	Goldman Sachs International	6	(18,868)	(0.00)
ZAR 36,525,469	US$ 2,238,345	15/07/2026	Westpac Banking Corp	9	(12,339)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(7,380,848)**	**(0.31)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(7,380,848)**	**(0.31)**
Net Financial Assets at Fair Value through Profit or Loss	**2,295,379,929**	**97.90**
Other Net Assets	**49,293,203**	**2.10**
Net Assets Attributable to Holders of Redeemable Participating Shares	**2,344,673,132**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	2,300,009,537	94.28
∞ Financial derivative instruments that are traded OTC	(4,629,608)	(0.19)
Total Investments	**2,295,379,929**	**94.09**

Next Generation Mobility - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.06% (31 December 2025: 97.90%)		
	Canadian Dollar		
3,263	Stantec Inc	224,977	0.14
	Total Canadian Dollar	**224,977**	**0.14**
	Chinese Yuan Renminbi		
108,200	Contemporary Amperex Technology Co Ltd Class A	6,264,538	3.99
57,468	Montage Technology Co Ltd Class A	2,623,649	1.67
	Total Chinese Yuan Renminbi	**8,888,187**	**5.66**
	Euro		
16,527	Air Liquide SA	3,274,181	2.08
6,519	Ferrari NV	2,417,436	1.54
117,435	Infineon Technologies AG	10,965,295	6.98
	Total Euro	**16,656,912**	**10.60**
	Hong Kong Dollar		
98,900	SG Micro Corp - H Shares	1,531,036	0.98
53,400	Xiaomi Corp Class B	147,357	0.09
330,050	XPeng Inc Class A	2,131,717	1.36
	Total Hong Kong Dollar	**3,810,110**	**2.43**
	Japanese Yen		
187,500	Toyota Motor Corp	3,143,747	2.00
	Total Japanese Yen	**3,143,747**	**2.00**
	New Taiwan Dollar		
107,000	Delta Electronics Inc	6,549,684	4.17
	Total New Taiwan Dollar	**6,549,684**	**4.17**
	Pound Sterling		
66,328	Weir Group Plc	2,116,334	1.35
	Total Pound Sterling	**2,116,334**	**1.35**
	South Korean Won		
961	HD Hyundai Heavy Industries Co Ltd	367,206	0.23
20,780	HD Hyundai Marine Solution Co Ltd	3,011,108	1.92
3,348	Hyundai Rotem Co Ltd	373,849	0.24
32,788	Kia Corp	2,920,509	1.86
8,680	Samsung Electro-Mechanics Co Ltd	12,235,926	7.79
35,293	Samsung Electronics Co Ltd	7,608,508	4.84
15,154	Samsung Heavy Industries Co Ltd	227,902	0.14

Next Generation Mobility - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.06% (31 December 2025: 97.90%) (continued)		
	South Korean Won (continued)		
8,310	SK Square Co Ltd	9,102,220	5.79
	Total South Korean Won	**35,847,228**	**22.81**
	United States Dollar		
6,628	Alphabet Inc Class A	2,368,648	1.51
9,881	Analog Devices Inc	3,924,437	2.50
2,098	CH Robinson Worldwide Inc	395,137	0.25
29,124	Construction Partners Inc Class A	3,459,057	2.20
35,444	Federal Signal Corp	4,554,200	2.90
11,349	HEICO Corp	4,042,400	2.57
8,258	Intel Corp	1,153,065	0.73
1,801	Lam Research Corp	780,427	0.50
4,886	Linde Plc	2,535,541	1.61
3,832	Monolithic Power Systems Inc	5,297,204	3.37
28,886	NVIDIA Corp	5,779,800	3.68
43,526	Ralliant Corp	3,204,819	2.04
40,472	RB Global Inc	4,712,964	3.00
6,501	RBC Bearings Inc	4,187,034	2.66
6,619	Semtech Corp	1,071,285	0.68
838	Sterling Infrastructure Inc	703,384	0.45
17,549	Taiwan Semiconductor Manufacturing Co Ltd ADR	8,380,876	5.33
116,524	TechnipFMC Plc	7,725,541	4.92
18,839	Tower Semiconductor Ltd	4,910,197	3.13
24,679	TTM Technologies Inc	4,615,467	2.94
7,123	Woodward Inc	3,030,409	1.93
	Total United States Dollar	**76,831,892**	**48.90**
	Total Equities *	**154,069,071**	**98.06**
	Total Investments	**154,069,071**	**98.06**

Forward Currency Contracts 0.00% (31 December 2025: 0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 13,757	US$ 15,675	15/07/2026	Goldman Sachs International	2	62	0.00
€ 6,081	US$ 6,945	15/07/2026	Westpac Banking Corp	2	10	0.00
US$ 85,202	€ 73,457	15/07/2026	Goldman Sachs International	7	1,172	0.00
US$ 20,254	€ 17,476	15/07/2026	UBS AG	4	263	0.00
US$ 15,526	€ 13,255	15/07/2026	Westpac Banking Corp	3	364	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**1,871**	**0.00**

Next Generation Mobility - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**154,070,942**	**98.06**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.01%) (31 December 2025: (0.00%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 98,327	US$ 114,590	15/07/2026	Goldman Sachs International	12	(2,113)	(0.00)
€ 22,589	US$ 26,550	15/07/2026	UBS AG	5	(711)	(0.00)
€ 488,539	US$ 568,594	15/07/2026	Westpac Banking Corp	28	(9,741)	(0.01)
US$ 30,289	€ 26,630	15/07/2026	Goldman Sachs International	1	(174)	(0.00)
US$ 16,670	€ 14,581	15/07/2026	UBS AG	1	(9)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(12,748)**	**(0.01)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(12,748)**	**(0.01)**
Net Financial Assets at Fair Value through Profit or Loss	**154,058,194**	**98.05**
Other Net Assets	**3,067,563**	**1.95**
Net Assets Attributable to Holders of Redeemable Participating Shares	**157,125,757**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	154,069,071	96.69
∞ Financial derivative instruments that are traded OTC	(10,877)	(0.01)
Total Investments	**154,058,194**	**96.68**

Next Generation Space Economy - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.39% (31 December 2025: 96.22%)		
	Canadian Dollar		
599,531	MDA Space Ltd	24,758,586	3.48
	Total Canadian Dollar	**24,758,586**	**3.48**
	Chinese Yuan Renminbi		
255,620	Suzhou Maxwell Technologies Co Ltd Class A	10,636,775	1.50
	Total Chinese Yuan Renminbi	**10,636,775**	**1.50**
	Euro		
449,553	Avio SpA	16,164,481	2.27
125,779	AXA SA	6,305,767	0.89
14,400	Dassault Aviation SA	4,728,323	0.67
1,842,592	Eutelsat Communications SACA	5,083,311	0.71
306,787	Indra Sistemas SA	16,807,920	2.36
182,776	Leonardo SpA	9,805,814	1.38
18,654	Safran SA	7,357,856	1.03
19,827	Thales SA	5,095,813	0.72
	Total Euro	**71,349,285**	**10.03**
	Japanese Yen		
606,300	Astroscale Holdings Inc	4,387,071	0.62
235,300	GS Yuasa Corp	9,361,328	1.32
300,400	Mitsubishi Electric Corp	10,860,793	1.53
609,200	Mitsubishi Heavy Industries Ltd	13,741,438	1.93
227,600	NEC Corp	5,496,570	0.77
1,149,500	SKY Perfect JSAT Corp	18,933,773	2.66
	Total Japanese Yen	**62,780,973**	**8.83**
	Pound Sterling		
424,652	BAE Systems Plc	10,393,141	1.46
140,187	Rio Tinto Plc	13,251,420	1.86
	Total Pound Sterling	**23,644,561**	**3.32**
	Singapore Dollar		
1,899,700	Singapore Technologies Engineering Ltd	15,259,873	2.14
	Total Singapore Dollar	**15,259,873**	**2.14**
	South Korean Won		
112,544	Hyundai Rotem Co Ltd	12,567,038	1.77
71,065	Intellian Technologies Inc	3,564,029	0.50
	Total South Korean Won	**16,131,067**	**2.27**

Next Generation Space Economy - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.39% (31 December 2025: 96.22%) (continued)		
	United States Dollar		
48,115	Amazon.com Inc	11,467,729	1.61
100,850	Amphenol Corp Class A	17,781,872	2.50
35,031	Apple Inc	10,136,570	1.42
7,997	ASML Holding NV	15,909,552	2.24
340,435	AST SpaceMobile Inc Class A	30,251,054	4.25
447,637	AT&T Inc	9,266,086	1.30
15,656	Deere & Co	9,931,070	1.40
13,500	Dpc Holdings Ltd	662,310	0.09
109,773	EchoStar Corp Class A	11,141,959	1.57
487,648	Firefly Aerospace Inc	14,336,851	2.02
49,629	Garmin Ltd	11,788,873	1.66
224,941	Karman Holdings Inc	11,229,055	1.58
28,771	Keysight Technologies Inc	10,071,864	1.42
236,261	Kratos Defense & Security Solutions Inc	11,779,973	1.66
15,934	Linde Plc	8,268,790	1.16
45,253	MACOM Technology Solutions Holdings Inc	17,212,884	2.42
26,020	Moog Inc Class A	11,028,317	1.55
17,218	Motorola Solutions Inc	7,150,463	1.00
133,973	nLight Inc	9,327,200	1.31
49,210	NVIDIA Corp	9,846,429	1.38
70,959	Palantir Technologies Inc Class A	8,278,787	1.16
46,666	Palo Alto Networks Inc	15,914,039	2.24
1,186,763	Planet Labs PBC	39,317,458	5.53
14,155	RBC Bearings Inc	9,116,669	1.28
747,691	Redwire Corp	9,144,261	1.29
417,471	Rocket Lab Corp	42,435,927	5.97
27,042	RTX Corp	5,130,679	0.72
150,442	Space Exploration Technologies Corp Class A	25,704,520	3.61
241,169	STMicroelectronics NV	18,061,146	2.54
9,504	Teledyne Technologies Inc	6,338,218	0.89
76,998	TTM Technologies Inc	14,400,166	2.02
140,030	Uber Technologies Inc	10,104,565	1.42
281,126	Viasat Inc	25,247,926	3.55
234,679	Voyager Technologies Inc Class A	7,568,398	1.06
	Total United States Dollar	**475,351,660**	**66.82**
	Total Equities *	**699,912,780**	**98.39**
	Total Investments	**699,912,780**	**98.39**

Next Generation Space Economy - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.00% (31 December 2025: 0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 25,797	US$ 29,463	15/07/2026	Standard Chartered Bank	1	46	0.00
US$ 9,070	€ 7,838	15/07/2026	Goldman Sachs International	1	104	0.00
US$ 125,957	€ 108,578	15/07/2026	Standard Chartered Bank	7	1,753	0.00
HKD Hedged Classes						
HKD 10,924	US$ 1,394	15/07/2026	Standard Chartered Bank	1	0	0.00
US$ 1,202	HKD 9,415	15/07/2026	Citibank NA	2	1	0.00
US$ 2,165	HKD 16,955	15/07/2026	Goldman Sachs International	3	1	0.00
US$ 33,498	HKD 262,154	15/07/2026	Standard Chartered Bank	6	51	0.00
SGD Hedged Classes						
SGD 1,830	US$ 1,415	15/07/2026	Standard Chartered Bank	1	1	0.00
US$ 873	SGD 1,117	15/07/2026	Goldman Sachs International	1	8	0.00
US$ 3,172	SGD 4,076	15/07/2026	Standard Chartered Bank	4	19	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**1,984**	**0.00**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**699,914,764**	**98.39**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.00%) (31 December 2025: (0.00%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 16,866	US$ 19,546	15/07/2026	Deutsche Bank AG	2	(253)	(0.00)
€ 8,626	US$ 10,035	15/07/2026	JPMorgan Chase Bank	1	(168)	(0.00)
€ 602,550	US$ 707,346	15/07/2026	Standard Chartered Bank	7	(18,073)	(0.00)
US$ 13,524	€ 11,870	15/07/2026	JPMorgan Chase Bank	1	(55)	(0.00)
US$ 38,722	€ 34,008	15/07/2026	Standard Chartered Bank	3	(181)	(0.00)
HKD Hedged Classes						
HKD 2,812	US$ 359	15/07/2026	Goldman Sachs International	1	(0)	(0.00)
HKD 483,351	US$ 61,759	15/07/2026	Standard Chartered Bank	3	(93)	(0.00)
SGD Hedged Classes						
SGD 410	US$ 318	15/07/2026	Citibank NA	1	(1)	(0.00)
SGD 41,141	US$ 32,134	15/07/2026	Standard Chartered Bank	4	(296)	(0.00)
US$ 398	SGD 515	15/07/2026	Goldman Sachs International	1	(0)	(0.00)
US$ 2,123	SGD 2,749	15/07/2026	Standard Chartered Bank	3	(4)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(19,124)**	**(0.00)**

Next Generation Space Economy - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(19,124)**	**(0.00)**
Net Financial Assets at Fair Value through Profit or Loss	**699,895,640**	**98.39**
Other Net Assets	**11,480,835**	**1.61**
Net Assets Attributable to Holders of Redeemable Participating Shares	**711,376,475**	**100.00**

Portfolio Analysis		**US$**	**% of Total Assets**
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	699,912,780	96.93
∞	Financial derivative instruments that are traded OTC	(17,140)	0.00
Total Investments		**699,895,640**	**96.93**

Short Duration Emerging Market Debt - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Treasury Bills 2.51% (31 December 2025: 1.99%)				
	United States Dollar				
134,700,000	United States Treasury Bill	0.00%	24/09/2026	133,538,703	2.51
	Total Treasury Bills **			**133,538,703**	**2.51**
	Corporate Bonds 61.82% (31 December 2025: 62.37%)				
	Euro				
25,000,000	Kona Spc Ltd†	4.97%	29/12/2026	28,842,320	0.54
11,459,208	NAK Naftogaz Ukraine via Kondor Finance Plc*	7.13%	19/07/2026	11,959,213	0.23
	Total Euro			**40,801,533**	**0.77**
	United States Dollar				
6,942,000	3R Lux Sarl**	9.75%	05/02/2031	7,285,460	0.14
12,477,000	ABQ Finance Ltd*	2.00%	06/07/2026	12,488,723	0.23
7,894,000	ABQ Finance Ltd**	4.95%	25/03/2030	7,903,701	0.15
12,926,000	Abu Dhabi Commercial Bank PJSC*	3.50%	31/03/2027	12,836,242	0.24
5,870,000	Abu Dhabi Commercial Bank PJSC*	4.50%	14/09/2027	5,865,936	0.11
10,400,000	Abu Dhabi Commercial Bank PJSC*	5.38%	18/07/2028	10,538,711	0.20
5,799,000	Abu Dhabi Commercial Bank PJSC*	5.50%	12/01/2029	5,881,816	0.11
31,484,000	Abu Dhabi Developmental Holding Co PJSC*	5.38%	08/05/2029	32,041,863	0.60
15,000,000	Abu Dhabi Future Energy Co PJSC Masdar*	4.88%	25/07/2029	14,991,927	0.28
6,713,000	Abu Dhabi National Energy Co PJSC*	4.38%	24/01/2029	6,661,194	0.13
4,324,000	Access Bank Plc*	6.13%	21/09/2026	4,315,053	0.08
11,000,000	Adani Electricity Mumbai Ltd**	3.95%	12/02/2030	10,345,320	0.19
16,000,000	Adani Ports & Special Economic Zone Ltd**	4.38%	03/07/2029	15,550,972	0.29
5,500,000	Adecoagro SA*	7.50%	29/07/2032	5,217,135	0.10
14,649,000	Adnoc Murban Rsc Ltd*	4.25%	11/09/2029	14,445,779	0.27
5,910,000	Aegea Finance Sarl**	9.00%	20/01/2031	5,666,550	0.10
8,691,000	Africa Finance Corp*	5.38%	23/06/2031	8,689,760	0.16
16,700,000	African Export-Import Bank*	3.99%	21/09/2029	15,991,219	0.30
3,589,000	AIA Group Ltd*	5.63%	25/10/2027	3,643,991	0.07
15,600,000	Akbank TAS**	7.50%	20/01/2030	16,070,005	0.30
1,000,000	Alpek SAB de CV**	4.25%	18/09/2029	936,369	0.02
5,695,000	Alpha Star Holding IX Ltd**	7.00%	26/08/2028	5,649,081	0.11
6,000,000	Alpha Star Holding VIII Ltd**	8.38%	12/04/2027	6,047,385	0.11
20,000,000	Arab Energy Fund**	4.90%	26/02/2030	20,145,992	0.38
21,520,000	Arab Energy Fund**	5.43%	02/05/2029	21,984,808	0.41
10,871,000	ATP Tower Holdings/Andean Telecom Partners Chile SpA/Andean Tower Partners C**	7.88%	03/02/2030	11,258,986	0.21
6,540,000	AUB Sukuk Ltd*	2.62%	09/09/2026	6,515,997	0.12
5,615,000	Avianca Midco 2 Plc**	9.50%	28/01/2031	5,534,986	0.10
6,347,000	Avianca Midco 2 Plc**	9.63%	14/02/2030	6,295,230	0.12

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 61.82% (31 December 2025: 62.37%) (continued)				
	United States Dollar (continued)				
6,532,000	Axian Telecom Holding & Management Plc**	7.25%	11/07/2030	6,603,268	0.12
6,977,000	Azul Secured Finance LLP**	9.88%	15/02/2031	6,691,041	0.13
10,983,000	Azule Energy Finance Plc**	8.13%	23/01/2030	11,056,140	0.21
18,320,000	Azule Energy Finance Plc**	8.25%	22/01/2031	18,356,834	0.34
11,492,000	Banco Bradesco SA**	4.38%	18/03/2027	11,425,271	0.21
10,125,000	Banco Bradesco SA**	6.50%	22/01/2030	10,429,256	0.20
12,044,000	Banco BTG Pactual SA*	5.50%	27/01/2031	11,901,881	0.22
15,252,000	Banco BTG Pactual SA**	5.75%	22/01/2030	15,323,684	0.29
10,195,000	Banco BTG Pactual SA**	6.25%	08/04/2029	10,419,168	0.20
6,352,000	Banco de Credito del Peru SA**	6.45%	30/07/2035	6,567,301	0.12
10,245,000	Banco do Brasil SA*	3.25%	30/09/2026	10,231,507	0.19
2,000,000	Banco do Brasil SA**	6.00%	18/03/2031	2,029,474	0.04
7,900,000	Banco Internacional del Peru SAA Interbank**	4.80%	15/07/2031	7,764,594	0.15
9,000,000	Banco Nacional de Comercio Exterior SNC*	2.72%	11/08/2031	8,957,705	0.17
4,235,000	Banco Nacional de Comercio Exterior SNC**	5.88%	07/05/2030	4,296,831	0.08
10,556,000	Banco Santander Chile*	4.55%	20/11/2030	10,410,855	0.20
4,558,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand**	5.62%	10/12/2029	4,636,324	0.09
13,636,000	Banco Votorantim SA**	5.88%	08/04/2028	13,795,541	0.26
3,931,000	Bangkok Bank PCL*	4.30%	15/06/2027	3,924,096	0.07
8,995,000	Bank Hapoalim BM**	4.72%	14/07/2029	8,889,592	0.17
13,319,000	Bank Leumi Le-Israel BM**	5.34%	29/06/2029	13,373,481	0.25
14,068,000	Bank Muscat SAOG**	4.85%	01/10/2030	13,879,285	0.26
24,800,000	Banque Ouest Africaine de Developpement*	4.70%	22/10/2031	22,931,212	0.43
2,800,000	Banque Ouest Africaine de Developpement*	5.00%	27/07/2027	2,791,414	0.05
25,782,000	Banque Ouest Africaine de Developpement**	8.20%	13/02/2055	25,532,754	0.48
15,600,000	BBK BSC*	6.88%	06/06/2029	15,603,592	0.29
14,957,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico**	5.25%	10/09/2029	15,057,960	0.28
9,057,000	BBVA Mexico SA Institucion de Banca Multiple Grupo Financiero BBVA Mexico*	5.40%	03/06/2031	9,181,534	0.17
11,136,000	Bidvest Group UK Plc*	6.20%	17/09/2032	11,260,587	0.21
15,699,980	Bioceanico Sovereign Certificate Ltd*	0.00%	05/06/2034	12,883,717	0.24
3,000,000	Biocon Biologics Global Plc**	6.67%	09/10/2029	3,015,933	0.06
200,000	BOC Aviation Ltd**	3.50%	18/09/2027	197,916	0.00
3,700,000	BOC Aviation USA Corp**	5.75%	09/11/2028	3,798,713	0.07
8,625,000	Boubyan Sukuk Ltd*	3.39%	29/03/2027	8,541,591	0.16
6,551,000	Boubyan Sukuk Ltd**	4.97%	04/06/2030	6,578,981	0.12
18,822,400	Brazil Minas SPE via State of Minas Gerais**	5.33%	15/02/2028	18,917,641	0.36
26,221,000	BSF Finance*	5.50%	23/11/2027	26,492,915	0.50
10,737,000	BSF Finance*	5.76%	03/09/2035	10,568,701	0.20
2,000,000	BSF Sukuk Co Ltd*	4.75%	31/05/2028	1,999,457	0.04

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 61.82% (31 December 2025: 62.37%) (continued)				
	United States Dollar (continued)				
9,564,000	BSF Sukuk Co Ltd*	5.38%	21/01/2030	9,699,611	0.18
21,101,000	Burgan Senior SPC Ltd*	4.88%	16/10/2030	21,011,110	0.39
14,982,000	CBQ Finance Ltd*	4.63%	10/09/2030	14,726,395	0.28
5,000,000	CBQ Finance Ltd**	5.38%	28/03/2029	5,055,395	0.10
3,800,000	CCBL Cayman 1 Corp Ltd*	1.60%	15/09/2026	3,783,009	0.07
2,000,000	Cemex SAB de CV**	5.45%	19/11/2029	2,013,724	0.04
11,000,000	Central American Bottling Corp/CBC Bottling Holdco SL/Beliv Holdco SL**	5.25%	27/04/2029	10,818,839	0.20
4,000,000	China Cinda 2020 I Management Ltd*	4.38%	13/11/2028	3,981,082	0.07
5,000,000	China Cinda 2020 I Management Ltd**	5.50%	23/01/2030	5,133,627	0.10
4,600,000	CITIC Ltd**	2.88%	17/02/2027	4,559,323	0.09
9,695,000	CK Hutchison International 23 Ltd**	4.75%	21/04/2028	9,746,938	0.18
6,894,000	CK Hutchison International 24 Ltd**	5.38%	26/04/2029	7,046,957	0.13
12,815,000	CMHI Finance BVI Co Ltd**	4.00%	01/06/2027	12,759,412	0.24
5,000,000	Colombia Telecomunicaciones SA ESP**	4.95%	17/07/2030	4,764,375	0.09
14,316,000	Comision Federal de Electricidad*	3.35%	09/02/2031	12,907,029	0.24
7,643,000	Comision Federal de Electricidad*	4.69%	15/05/2029	7,514,147	0.14
15,872,000	Comision Federal de Electricidad**	5.70%	24/01/2030	15,915,965	0.30
18,975,000	Commercial Bank of Dubai PSC*	4.86%	10/10/2029	18,911,274	0.36
15,067,000	Commercial Bank of Dubai PSC*	5.32%	14/06/2028	15,158,336	0.28
11,209,000	Compania de Minas Buenaventura SAA**	6.80%	04/02/2032	11,573,293	0.22
5,172,000	Compania General de Combustibles SA*	11.88%	28/11/2030	5,240,270	0.10
7,830,000	Constellation Oil Services Holding SA**	9.38%	07/11/2029	8,248,122	0.16
27,333,000	Corp Andina de Fomento*	2.25%	08/02/2027	27,026,535	0.51
3,657,000	Corp Andina de Fomento*	5.00%	24/01/2029	3,715,931	0.07
15,367,000	Corp Andina de Fomento*	6.00%	26/04/2027	15,583,386	0.29
9,216,000	COX Asset Mexico SA de CV**	7.13%	08/01/2032	9,359,667	0.18
12,100,000	CSN Inova Ventures**	6.75%	28/01/2028	10,062,299	0.19
7,249,000	DAE Sukuk Difc Ltd*	4.50%	16/10/2030	6,992,901	0.13
8,741,000	DIB Sukuk Ltd*	2.74%	16/02/2027	8,645,991	0.16
13,239,000	DIB Sukuk Ltd*	4.80%	16/08/2028	13,273,421	0.25
13,584,000	DIB Sukuk Ltd*	5.49%	30/11/2027	13,752,442	0.26
14,776,000	Digicel International Finance Ltd/Difl US LLC**	8.63%	01/08/2032	15,225,070	0.29
18,092,000	Doha Finance Ltd*	4.50%	16/03/2031	17,544,730	0.33
18,931,000	Doha Finance Ltd*	5.25%	05/03/2030	19,099,056	0.36
10,800,000	Eastern & Southern African Trade & Development Bank*	4.13%	30/06/2028	10,298,766	0.19
11,200,000	Ecopetrol SA**	6.88%	29/04/2030	11,411,325	0.21
20,800,000	Ecopetrol SA**	8.63%	19/01/2029	22,079,366	0.41
5,800,000	EI Sukuk Co Ltd*	2.08%	02/11/2026	5,760,241	0.11
13,717,000	EI Sukuk Co Ltd**	4.54%	23/03/2031	13,557,599	0.25
7,662,000	EI Sukuk Co Ltd**	5.06%	25/03/2030	7,716,073	0.15

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 61.82% (31 December 2025: 62.37%) (continued)				
	United States Dollar (continued)				
35,760,000	EI Sukuk Co Ltd*	5.43%	28/05/2029	36,299,104	0.68
4,000,000	El Puerto de Liverpool SAB de CV**	6.26%	22/01/2032	4,134,424	0.08
11,318,000	Emirates NBD Bank PJSC*	4.53%	13/01/2031	11,106,191	0.21
5,327,000	Emirates NBD Bank PJSC*	5.13%	29/06/2031	5,324,059	0.10
6,234,000	Emirates NBD Bank PJSC**	5.14%	26/11/2029	6,273,707	0.12
7,328,000	Emirates NBD Bank PJSC*	5.63%	21/10/2027	7,413,664	0.14
9,603,000	Emirates NBD Bank PJSC*	5.88%	11/10/2028	9,836,984	0.18
9,928,000	Endeavour Mining Plc**	7.00%	28/05/2030	10,132,528	0.19
4,000,000	Energean Israel Finance Ltd**	5.38%	30/03/2028	3,959,566	0.07
3,420,633	EnfraGen Energia Sur SA/EnfraGen Spain SA/Prime Energia SpA**	5.38%	30/12/2030	3,238,893	0.06
4,000,000	Fab Sukuk Co Ltd*	4.86%	13/05/2031	3,991,061	0.08
9,580,000	Fab Sukuk Co Ltd*	5.15%	16/01/2030	9,665,149	0.18
15,000,000	First Abu Dhabi Bank PJSC*	4.38%	24/04/2028	14,900,652	0.28
18,856,000	First Abu Dhabi Bank PJSC*	5.00%	28/02/2029	18,939,318	0.36
26,439,000	First Abu Dhabi Bank PJSC*	5.13%	13/10/2027	26,634,565	0.50
6,843,000	First Quantum Minerals Ltd**	7.25%	15/02/2034	7,020,411	0.13
1,000,000	Fortune Star BVI Ltd**	5.05%	27/01/2027	990,013	0.02
14,200,000	Fortune Star BVI Ltd*	8.50%	19/05/2028	14,594,350	0.27
13,000,000	FWD Group Holdings Ltd**	5.25%	22/09/2030	12,966,872	0.24
60,000,000	Gaci First Investment Co*	4.88%	14/05/2029	59,778,703	1.12
15,460,000	Gaci First Investment Co*	5.00%	29/01/2029	15,468,084	0.29
33,267,000	Gaci First Investment Co*	5.25%	29/01/2030	33,583,700	0.63
5,500,000	GC Treasury Center Co Ltd*	2.98%	18/03/2031	4,967,797	0.09
11,858,000	Geopark Ltd**	8.75%	31/01/2030	11,769,162	0.22
2,607,000	Gol Finance Inc**	14.38%	06/06/2030	2,564,636	0.05
2,152,500	Greenko Power II Ltd*	4.30%	13/12/2028	2,060,346	0.04
9,822,420	Greenko Wind Projects Mauritius Ltd**	7.25%	27/09/2028	9,905,981	0.19
10,400,000	Greentown China Holdings Ltd**	8.45%	24/02/2028	10,474,054	0.20
10,600,000	Grupo Aval Ltd*	4.38%	04/02/2030	10,068,940	0.19
42,932,000	Grupo Nutresa SA**	8.00%	12/05/2030	45,542,249	0.86
26,600,000	Gulf International Bank BSC*	5.75%	05/06/2029	27,175,651	0.51
6,000,000	Hanwha Life Insurance Co Ltd**	3.38%	04/02/2032	5,944,816	0.11
2,000,000	HDFC Bank Ltd**	3.70%	Perpetual	1,998,177	0.04
13,500,000	HDFC Bank Ltd**	5.07%	24/06/2031	13,402,706	0.25
8,250,000	HPHT Finance 21 II Ltd**	1.50%	17/09/2026	8,210,095	0.15
4,287,000	HTA Group Ltd*	6.75%	01/04/2031	4,345,024	0.08
1,000,000	Hyundai Capital America**	1.65%	17/09/2026	994,491	0.02
6,413,000	Hyundai Capital America**	4.75%	18/06/2029	6,392,192	0.12
10,205,000	Hyundai Capital America**	5.68%	26/06/2028	10,380,704	0.20
5,000,000	Hyundai Capital America**	5.95%	21/09/2026	5,016,721	0.09

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 61.82% (31 December 2025: 62.37%) (continued)				
	United States Dollar (continued)				
4,250,000	Hyundai Capital Services Inc**	5.13%	05/02/2027	4,264,314	0.08
4,604,000	Hyundai Capital Services Inc**	5.25%	22/01/2028	4,641,493	0.09
4,700,000	Hyundai Card Co Ltd*	5.75%	24/04/2029	4,805,754	0.09
18,600,000	ICA ICTAS Altyapi Yavuz Sultan Selim Koprusu Ve Kuzey Cevre Otoyolu Yatirim Ve I**	7.54%	31/10/2027	18,786,142	0.35
10,000,000	ICBCIL Finance Co Ltd*	4.11%	18/05/2029	9,996,915	0.19
4,200,000	IHS Holding Ltd**	6.25%	29/11/2028	4,176,084	0.08
10,170,000	IHS Holding Ltd**	7.88%	29/05/2030	10,470,375	0.20
3,000,000	Indofood CBP Sukses Makmur Tbk PT**	3.40%	09/06/2031	2,746,655	0.05
5,400,000	IRB Infrastructure Developers Ltd**	7.11%	11/03/2032	5,478,737	0.10
6,467,000	Israel Discount Bank Ltd**	5.38%	26/01/2028	6,488,398	0.12
9,828,000	Itau Unibanco Holding SA**	6.00%	27/02/2030	10,087,213	0.19
4,000,000	Ittihad International II Ltd**	7.38%	13/11/2030	4,044,319	0.08
8,290,000	Ivanhoe Mines Ltd**	7.88%	23/01/2030	8,392,257	0.16
7,000,000	Joy Treasure Assets Holdings Inc*	4.30%	04/12/2028	6,952,433	0.13
4,081,000	Kasikornbank PCL*	5.46%	07/03/2028	4,131,295	0.08
6,395,000	KEB Hana Bank*	3.25%	30/03/2027	6,337,177	0.12
5,500,000	Kookmin Bank**	2.50%	04/11/2030	4,986,711	0.09
5,000,000	Kosmos Energy Ltd**	8.75%	01/10/2031	4,092,625	0.08
6,241,000	Las Vegas Sands Corp*	5.63%	15/06/2028	6,317,639	0.12
7,447,000	Latam Airlines Group SA**	7.63%	07/01/2031	7,732,965	0.15
5,000,000	LD Celulose International GmbH**	7.95%	26/01/2032	5,234,085	0.10
3,500,000	Lenovo Group Ltd*	5.83%	27/01/2028	3,564,016	0.07
14,600,000	Leviathan Bond Ltd**	6.50%	30/06/2027	14,662,904	0.28
4,000,000	LG Energy Solution Ltd*	5.25%	02/04/2031	3,995,739	0.08
4,980,000	LG Energy Solution Ltd**	5.38%	02/07/2027	5,016,360	0.09
7,305,000	LG Energy Solution Ltd*	5.38%	02/04/2030	7,374,838	0.14
2,139,000	LG Energy Solution Ltd**	5.75%	25/09/2028	2,178,901	0.04
11,000,000	Longfor Group Holdings Ltd*	4.50%	16/01/2028	9,867,798	0.19
14,708,000	MDGH GMTN RSC Ltd*	3.00%	28/03/2027	14,568,214	0.27
7,300,000	Medco Maple Tree Pte Ltd**	8.96%	27/04/2029	7,533,586	0.14
2,200,000	Melco Resorts Finance Ltd*	5.75%	21/07/2028	2,188,323	0.04
6,913,000	Mersin Uluslararasi Liman Isletmeciligi AS*	8.25%	15/11/2028	7,102,900	0.13
2,000,000	MGM China Holdings Ltd**	4.75%	01/02/2027	1,992,564	0.04
11,250,000	Millicom International Cellular SA*	6.25%	25/03/2029	11,303,166	0.21
4,000,000	Minerva Luxembourg SA**	4.38%	18/03/2031	3,518,535	0.07
6,338,000	Mizrahi Tefahot Bank Ltd*	5.05%	28/01/2031	6,285,327	0.12
13,690,000	Momentive Performance Materials Inc**	4.13%	22/10/2028	13,556,573	0.25
14,355,000	MTR Corp CI Ltd**	4.88%	Perpetual	14,421,418	0.27
6,355,000	Muthoot Finance Ltd**	5.75%	04/08/2030	6,228,093	0.12
1,500,000	Muthoot Finance Ltd**	6.38%	23/04/2029	1,503,171	0.03

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 61.82% (31 December 2025: 62.37%) (continued)				
	United States Dollar (continued)				
7,060,000	Muthoot Finance Ltd**	6.38%	02/03/2030	7,051,627	0.13
4,881,000	Muthoot Finance Ltd**	7.13%	14/02/2028	4,952,902	0.09
2,005,503	Nakilat Inc**	6.07%	31/12/2033	2,045,853	0.04
15,656,000	National Bank of Ras Al-Khaimah PSC*	5.38%	25/07/2029	15,735,783	0.30
8,134,000	National Central Cooling Co PJSC*	5.28%	05/03/2030	8,228,449	0.15
41,429,000	Navoi Mining & Metallurgical Co*	6.70%	17/10/2028	42,523,016	0.80
7,663,000	Navoi Mining & Metallurgical Co*	6.75%	14/05/2030	7,933,377	0.15
18,221,000	NBK SPC Ltd*	1.63%	15/09/2027	18,100,346	0.34
7,371,000	NBK SPC Ltd**	5.50%	06/06/2030	7,468,142	0.14
18,539,000	Nova Securitisation Sarl**	5.75%	03/02/2031	17,892,476	0.34
8,000,000	NWD MTN Ltd**	4.13%	18/07/2029	6,885,539	0.13
7,730,000	Oversea-Chinese Banking Corp Ltd**	4.55%	08/09/2035	7,603,500	0.14
10,350,000	Parex Resources Inc**	8.50%	11/05/2031	10,520,768	0.20
29,367,000	Petrobras Global Finance BV*	5.13%	10/09/2030	28,888,775	0.54
8,100,000	Petrobras Global Finance BV*	6.00%	27/01/2028	8,242,649	0.15
92,614,000	Petroleos Mexicanos**	6.70%	16/02/2032	93,491,425	1.76
42,900,000	Petroleos Mexicanos**	6.84%	23/01/2030	44,087,729	0.83
30,757,000	Petroleos Mexicanos**	10.00%	07/02/2033	36,229,337	0.68
11,983,000	Pluspetrol SA**	8.13%	18/05/2031	12,417,992	0.23
3,931,000	POSCO**	5.75%	17/01/2028	3,996,319	0.08
2,200,000	Power Finance Corp Ltd*	4.50%	18/06/2029	2,170,027	0.04
39,300,000	QatarEnergy*	4.63%	23/06/2029	39,060,205	0.73
3,650,640	Qatarenergy LNG S3**	5.84%	30/09/2027	3,666,670	0.07
5,352,050	Qatarenergy LNG S3**	6.33%	30/09/2027	5,388,096	0.10
6,853,000	QIB Sukuk Ltd*	4.49%	17/09/2029	6,772,766	0.13
9,687,000	QIIB Senior Oryx Ltd*	4.50%	13/11/2030	9,593,885	0.18
7,938,000	QNB Bank AS**	5.88%	11/02/2031	7,714,941	0.14
5,352,000	QNB Bank AS**	7.25%	21/05/2029	5,493,758	0.10
8,000,000	QNB Finance Ltd*	2.75%	12/02/2027	7,913,362	0.15
16,500,000	QNB Finance Ltd*	4.50%	24/07/2030	16,336,154	0.31
3,000,000	QNB Finance Ltd*	4.88%	30/01/2029	3,013,000	0.06
10,900,000	ReNew Wind Energy AP2/ReNew Power Pvt Ltd other 9 Subsidiaries**	4.50%	14/07/2028	10,553,114	0.20
46,000,000	SA Global Sukuk Ltd*	4.13%	17/09/2030	44,660,116	0.84
6,773,000	SA Global Sukuk Ltd*	4.25%	02/10/2029	6,652,453	0.13
5,000,000	Sabesp Lux Sarl**	5.63%	20/08/2030	4,931,000	0.09
12,984,548	Samarco Mineracao SA**	9.50%	30/06/2031	13,061,040	0.25
2,000,000	Sands China Ltd**	5.40%	08/08/2028	2,015,678	0.04
15,700,000	Sasol Financing USA LLC*	8.75%	03/05/2029	16,451,135	0.31
5,339,000	Sasol Financing USA LLC**	8.75%	10/04/2033	5,530,029	0.10
3,800,000	Saudi Arabian Oil Co*	4.00%	02/02/2029	3,737,267	0.07

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 61.82% (31 December 2025: 62.37%) (continued)				
	United States Dollar (continued)				
13,640,000	Saudi Arabian Oil Co*	4.75%	02/06/2030	13,594,463	0.26
15,000,000	Saudi Electricity Sukuk Programme Co*	4.31%	22/01/2029	14,814,963	0.28
10,470,000	Saudi Electricity Sukuk Programme Co*	5.23%	18/02/2030	10,586,468	0.20
15,379,000	Saudi National Bank*	6.15%	Perpetual	15,188,055	0.29
6,502,000	SEPLAT Energy Plc*	9.13%	21/03/2030	6,850,454	0.13
5,000,000	Severstal OAO Via Steel Capital SA*	5.90%	17/10/2022	0	0.00
4,507,000	SF Holding Investment 2021 Ltd*	2.38%	17/11/2026	4,476,431	0.08
3,000,000	Shinhan Financial Group Co Ltd**	4.50%	30/07/2030	2,965,349	0.06
7,500,000	Shriram Finance Ltd**	6.15%	03/04/2028	7,610,286	0.14
4,512,000	Shriram Finance Ltd**	6.63%	22/04/2027	4,565,642	0.09
3,400,000	Siam Commercial Bank PCL**	4.40%	11/02/2029	3,376,619	0.06
15,000,000	Sibanye-Stillwater UK Financing Plc**	6.25%	15/11/2031	14,852,577	0.28
5,725,000	SierraCol Energy Andina LLC**	6.00%	15/06/2028	5,524,568	0.10
12,022,000	SierraCol Energy Andina LLC/SierraCol Energy Arauca/Colombia Energy Development**	9.00%	14/11/2030	11,822,856	0.22
13,500,000	Sisecam UK Plc*	8.25%	02/05/2029	13,813,287	0.26
7,700,000	Sitios Latinoamerica SAB de CV**	5.38%	04/04/2032	7,667,982	0.14
5,135,000	Sitios Latinoamerica SAB de CV**	6.00%	25/11/2029	5,245,711	0.10
15,000,000	SK Battery America Inc*	4.25%	22/01/2029	14,867,664	0.28
2,800,000	SK Battery America Inc*	4.88%	23/01/2027	2,804,616	0.05
5,594,000	SK hynix Inc*	6.38%	17/01/2028	5,741,728	0.11
9,247,000	SK On Co Ltd*	4.38%	07/05/2029	9,170,678	0.17
18,918,000	SNB Sukuk Ltd*	2.34%	19/01/2027	18,736,909	0.35
50,000,000	SRC Sukuk Ltd*	4.38%	02/04/2029	49,398,580	0.93
19,482,000	SRC Sukuk Ltd*	5.00%	27/02/2028	19,541,391	0.37
2,600,000	ST Engineering RHQ Ltd*	4.25%	08/05/2030	2,581,660	0.05
4,000,000	Standard Chartered Plc*	5.24%	13/05/2031	4,048,970	0.08
1,000,000	Standard Chartered Plc*	5.55%	21/01/2029	1,012,256	0.02
7,600,000	Standard Chartered Plc*	6.19%	06/07/2027	7,601,512	0.14
12,000,000	State Oil Co of the Azerbaijan Republic*	6.95%	18/03/2030	12,807,408	0.24
14,756,000	STC Sukuk Co II Ltd**	4.49%	15/01/2031	14,521,341	0.27
4,500,000	Stillwater Mining Co*	4.50%	16/11/2029	4,309,546	0.08
5,200,000	Studio City Finance Ltd**	5.00%	15/01/2029	4,985,170	0.09
8,000,000	Studio City Finance Ltd*	6.50%	15/01/2028	7,999,406	0.15
21,156,000	Suci Second Investment Co*	4.38%	10/09/2027	21,089,815	0.40
4,000,000	Suzano Austria GmbH*	2.50%	15/09/2028	3,801,097	0.07
15,087,000	Tecpetrol SA**	7.63%	03/11/2030	15,524,976	0.29
6,423,000	Telecommunications co Telekom Srbija AD Belgrade**	7.00%	28/10/2029	6,430,213	0.12
10,328,000	Telecommunications co Telekom Srbija AD Belgrade*	7.25%	18/05/2031	10,309,442	0.19
9,500,000	Tengizchevroil Finance Co International Ltd**	4.00%	15/08/2026	9,490,247	0.18
3,835,000	Transnet*	8.25%	06/02/2028	3,984,757	0.07

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 61.82% (31 December 2025: 62.37%) (continued)				
	United States Dollar (continued)				
10,400,000	Trident Energy Finance Plc**	12.50%	30/11/2029	10,947,305	0.21
11,500,000	Trust Fibra Uno**	4.87%	15/01/2030	11,092,670	0.21
4,521,000	TSMC Arizona Corp*	3.88%	22/04/2027	4,503,788	0.08
5,700,000	TT Varlik Kiralama AS*	6.50%	30/10/2030	5,653,018	0.11
1,481,264	Tullow Holdco 2 Ltd**	15.00%	15/11/2028	1,490,818	0.03
5,741,000	Turk Telekomunikasyon AS**	7.38%	20/05/2029	5,863,326	0.11
1,000,000	Turkcell Iletisim Hizmetleri AS*	5.80%	11/04/2028	1,002,742	0.02
6,080,000	Turkcell Iletisim Hizmetleri AS**	7.45%	24/01/2030	6,247,715	0.12
9,158,000	Turkiye Is Bankasi AS**	7.38%	02/04/2036	9,006,640	0.17
9,761,000	Turkiye Is Bankasi AS**	7.75%	12/06/2029	10,164,209	0.19
11,723,000	Turkiye Vakiflar Bankasi TAO*	5.50%	01/10/2026	11,760,737	0.22
8,012,000	Turkiye Vakiflar Bankasi TAO**	7.25%	31/07/2030	8,066,684	0.15
10,308,000	Turkiye Vakiflar Bankasi TAO*	9.00%	12/10/2028	10,954,960	0.21
6,015,000	Turkiye Varlik Fonu Yonetimi AS*	6.88%	10/02/2031	6,010,700	0.11
2,617,000	Turkiye Varlik Fonu Yonetimi AS**	8.25%	14/02/2029	2,734,731	0.05
7,629,000	TVF Varlik Kiralama AS*	6.95%	23/01/2030	7,708,961	0.14
55,412,000	Uzbekneftegaz JSC*	4.75%	16/11/2028	53,649,339	1.01
33,129,000	Uzbekneftegaz JSC*	8.75%	07/05/2030	35,749,025	0.67
15,700,000	Vedanta Resources Finance II Plc**	9.48%	24/07/2030	15,918,893	0.30
18,050,000	Vedanta Resources Finance II Plc**	10.88%	17/09/2029	19,192,381	0.36
718,000	Veon Midco BV**	3.38%	25/11/2027	701,567	0.01
9,857,000	Veon Midco BV**	6.95%	01/06/2031	9,855,312	0.19
2,484,000	Volcan Compania Minera SAA**	8.50%	28/10/2032	2,574,542	0.05
19,414,000	Volcan Compania Minera SAA Series REGS**	8.50%	28/10/2032	20,121,640	0.38
3,000,000	WE Soda Investments Holding Plc**	9.50%	06/10/2028	3,014,066	0.06
2,500,000	Wynn Macau Ltd**	5.50%	01/10/2027	2,493,445	0.05
13,404,000	XP Inc**	6.75%	02/07/2029	13,760,774	0.26
10,601,000	Yapi ve Kredi Bankasi AS**	9.25%	16/10/2028	11,314,877	0.21
6,134,000	Yapi ve Kredi Bankasi AS**	9.74%	Perpetual	6,290,862	0.12
20,005,000	YPF SA**	9.50%	17/01/2031	21,243,710	0.40
5,200,000	Zorlu Enerji Elektrik Uretim AS*	11.00%	23/04/2030	3,952,670	0.07
	Total United States Dollar			**3,249,050,622**	**61.05**
	Total Corporate Bonds			**3,289,852,155**	**61.82**
	Government Bonds 33.39% (31 December 2025: 33.22%)				
	Euro				
33,880,000	Colombia Government International Bond*	5.00%	19/09/2032	38,468,893	0.72
15,188,000	Ivory Coast Government International Bond*	5.25%	22/03/2030	17,601,460	0.33
78,450,000	Ivory Coast Government International Bond*	5.88%	17/10/2031	92,455,393	1.74
37,700,000	Romanian Government International Bond*	5.38%	22/03/2031	44,639,690	0.84

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 33.39% (31 December 2025: 33.22%) (continued)				
	Euro (continued)				
11,434,000	Romanian Government International Bond*	5.88%	11/07/2032	13,714,129	0.26
	Total Euro			**206,879,565**	**3.89**
	United States Dollar				
30,320,000	Angolan Government International Bond*	9.24%	15/01/2031	31,443,784	0.59
47,145,650	Argentine Republic Government International Bond*	0.75%	09/07/2030	41,841,765	0.79
34,681,730	Argentine Republic Government International Bond*	1.00%	09/07/2029	31,751,124	0.60
57,760,000	Argentine Republic Government International Bond*	5.00%	09/01/2038	48,258,480	0.91
3,257,509	Avenir Issuer III Ireland DAC*	6.00%	22/03/2027	3,224,906	0.06
27,616,000	Bahamas Government International Bond*	8.95%	15/10/2032	31,055,573	0.58
16,719,000	Baiterek National Investment Holding JSC*	5.45%	08/05/2028	16,888,301	0.32
11,817,000	Bank Gospodarstwa Krajowego*	6.25%	31/10/2028	12,300,757	0.23
54,563,000	Bermuda Government International Bond*	5.00%	15/07/2032	55,080,257	1.03
11,623,000	Colombia Government International Bond*	5.38%	21/01/2029	11,602,079	0.22
41,454,000	Colombia Government International Bond*	6.13%	21/01/2031	41,907,921	0.79
109,991,000	Colombia Government International Bond*	7.38%	25/04/2030	116,150,496	2.18
20,365,000	Development Bank of Mongolia LLC*	6.90%	02/07/2031	20,193,506	0.38
49,093,000	Development Bank of Mongolia LLC**	8.50%	03/07/2028	50,957,133	0.96
41,792,000	Eagle Funding Luxco Sarl**	5.50%	17/08/2030	42,013,498	0.79
31,228,464	Ecuador Government International Bond*	0.00%	31/07/2030	26,989,200	0.51
15,743,000	Ecuador Government International Bond*	8.75%	29/01/2034	15,916,173	0.30
18,968,000	Egypt Government International Bond*	7.05%	15/01/2032	19,053,921	0.36
14,803,000	Egypt Government International Bond*	7.63%	29/05/2032	15,192,358	0.28
30,274,000	Egypt Government International Bond*	8.63%	04/02/2030	32,416,710	0.61
11,667,000	El Salvador Government International Bond**	4.00%	17/04/2030	466,680	0.01
18,536,000	El Salvador Government International Bond*	8.63%	28/02/2029	19,576,561	0.37
27,667,000	El Salvador Government International Bond**	9.25%	17/04/2030	29,883,680	0.56
1,745,000	Fondo MIVIVIENDA SA*	4.63%	12/04/2027	1,751,215	0.03
356,272	Ghana Government International Bond*	0.00%	03/07/2026	355,478	0.01
33,125,075	Ghana Government International Bond*	5.00%	03/07/2029	32,785,393	0.62
14,038,000	Honduras Government International Bond*	5.63%	24/06/2030	14,109,594	0.26
10,063,000	Honduras Government International Bond*	6.25%	19/01/2027	10,146,925	0.19
27,600,000	Hungary Government International Bond*	6.25%	22/09/2032	29,237,327	0.55
24,485,000	Ivory Coast Government International Bond*	6.13%	15/06/2033	24,359,396	0.46
16,000,000	Ivory Coast Government International Bond*	7.63%	30/01/2033	17,135,549	0.32
9,372,000	Korea Development Bank*	4.38%	15/02/2028	9,381,043	0.18
4,465,000	Korea Electric Power Corp**	5.38%	31/07/2026	4,468,085	0.08
25,371,000	Korea Housing Finance Corp**	4.63%	24/02/2028	25,488,053	0.48
4,166,000	Korea Hydro & Nuclear Power Co Ltd*	5.00%	18/07/2028	4,209,802	0.08
4,000,000	Korea Mine Rehabilitation & Mineral Resources Corp*	4.88%	13/04/2031	4,020,371	0.07

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 33.39% (31 December 2025: 33.22%) (continued)				
	United States Dollar (continued)				
37,754,000	Korea Mine Rehabilitation & Mineral Resources Corp*	5.38%	11/05/2028	38,289,002	0.72
17,995,000	Korea National Oil Corp*	4.00%	29/09/2028	17,730,938	0.33
6,942,000	Korea National Oil Corp*	4.88%	03/04/2029	6,993,239	0.13
7,831,000	MFB Magyar Fejlesztesi Bank Zrt*	6.50%	29/06/2028	8,067,169	0.15
47,896,000	Nigeria Government International Bond*	8.38%	24/03/2029	50,449,959	0.95
16,440,000	Nigeria Government International Bond*	8.75%	21/01/2031	17,614,348	0.33
8,280,000	Papua New Guinea Government International Bond*	8.38%	04/10/2028	8,683,977	0.16
17,699,060	Provincia de Buenos Aires*	6.63%	01/09/2037	14,676,592	0.28
1,428,571	Republic of Angola Via Avenir Issuer II Ireland DAC*	6.93%	19/02/2027	1,421,416	0.03
45,660,000	Romanian Government International Bond*	3.00%	14/02/2031	40,920,664	0.77
68,494,000	Romanian Government International Bond*	5.75%	16/09/2030	68,933,691	1.29
90,200,000	Romanian Government International Bond*	5.88%	30/01/2029	91,073,077	1.71
11,800,000	Saudi Government International Bond*	4.13%	12/01/2029	11,631,822	0.22
69,508,000	Saudi Government International Bond*	5.13%	13/01/2028	69,995,449	1.31
67,314,943	Sri Lanka Government International Bond*	3.10%	15/01/2030	68,772,730	1.29
35,738,607	Sri Lanka Government International Bond*	3.35%	15/03/2033	34,437,026	0.65
6,963,320	Sri Lanka Government International Bond*	4.00%	15/04/2028	6,738,051	0.13
12,062,000	Turkiye Ihracat Kredi Bankasi AS*	6.13%	02/05/2029	11,955,654	0.22
29,129,000	Turkiye Ihracat Kredi Bankasi AS*	6.38%	03/10/2030	28,593,287	0.54
9,005,000	Turkiye Ihracat Kredi Bankasi AS*	6.38%	15/01/2031	8,792,995	0.16
6,024,000	Turkiye Ihracat Kredi Bankasi AS*	6.88%	03/07/2028	6,121,232	0.11
6,086,000	Turkiye Ihracat Kredi Bankasi AS*	9.00%	28/01/2027	6,223,111	0.12
9,775,574	Ukraine Government International Bond*	0.00%	01/02/2034	5,538,592	0.10
6,122,858	Ukraine Government International Bond*	0.00%	01/02/2035	3,695,349	0.07
6,884,207	Ukraine Government International Bond*	0.00%	01/02/2036	4,149,080	0.08
13,100,255	Ukraine Government International Bond*	4.50%	01/02/2029	11,062,099	0.21
22,532,289	Ukraine Government International Bond*	4.50%	01/02/2034	15,873,839	0.30
2,006,812	Ukraine Government International Bond*	4.50%	01/02/2035	1,394,087	0.03
3,630,791	Ukraine Government International Bond*	4.50%	01/02/2036	2,501,091	0.05
16,117,171	Zambia Government International Bond*	5.75%	30/06/2033	15,927,820	0.30
	Total United States Dollar			**1,569,870,480**	**29.50**
	Total Government Bonds			**1,776,750,045**	**33.39**
	Repurchase Agreements 0.59% (31 December 2025: 0.20%)				
	United States Dollar				
31,500,000	State Street Bank and Trust Co, repurchase value US$ 31,503,159^	3.61%	01/07/2026	31,500,000	0.59
	Total Repurchase Agreements †			**31,500,000**	**0.59**
	Total Investments			**5,231,640,903**	**98.31**

^ Collateralised by US Treasury Notes/Bonds valued at US$ 32,130,109 in total.

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.10% (31 December 2025: 0.31%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
€ 190,291,882	US$ 217,035,503	02/07/2026	Citibank NA	1	525,223	0.01
US$ 221,787,400	€ 190,291,882	02/07/2026	Deutsche Bank AG	2	4,226,674	0.08
AUD Hedged Classes						
AUD 600	US$ 414	10/09/2026	Westpac Banking Corp	2	1	0.00
CHF Hedged Classes						
CHF 164,830	US$ 204,427	10/09/2026	Westpac Banking Corp	3	1,531	0.00
US$ 68,467	CHF 53,705	10/09/2026	Westpac Banking Corp	7	1,363	0.00
EUR Hedged Classes						
€ 3,015,857	US$ 3,449,009	10/09/2026	Westpac Banking Corp	7	9,348	0.00
US$ 19,096,212	€ 16,429,697	10/09/2026	Westpac Banking Corp	11	255,875	0.01
GBP Hedged Classes						
£ 521,103	US$ 687,207	10/09/2026	Westpac Banking Corp	7	4,420	0.00
US$ 145,407	£ 108,993	10/09/2026	Westpac Banking Corp	5	746	0.00
JPY Hedged Classes						
US$ 7,864,389	¥ 1,264,000,000	10/09/2026	Westpac Banking Corp	1	42,137	0.00
SEK Hedged Classes						
SEK 47	US$ 5	10/09/2026	Westpac Banking Corp	1	0	0.00
US$ 8,879	SEK 83,197	10/09/2026	Westpac Banking Corp	4	247	0.00
SGD Hedged Classes						
SGD 125,583	US$ 97,520	10/09/2026	Westpac Banking Corp	5	62	0.00
US$ 62,531	SGD 79,731	10/09/2026	Westpac Banking Corp	12	578	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**5,068,205**	**0.10**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**5,236,709,108**	**98.41**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.96%) (31 December 2025: (0.17%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 217,326,497	€ 190,291,882	04/08/2026	Citibank NA	1	(544,098)	(0.01)
AUD Hedged Classes						
AUD 677,266	US$ 482,568	10/09/2026	Citibank NA	1	(13,959)	(0.00)
AUD 13,693	US$ 9,745	10/09/2026	Goldman Sachs International	1	(271)	(0.00)
AUD 677,266	US$ 482,514	10/09/2026	UBS AG	1	(13,905)	(0.00)
AUD 125,066	US$ 87,738	10/09/2026	Westpac Banking Corp	3	(1,203)	(0.00)
CAD Hedged Classes						
CAD 2,845	US$ 2,041	10/09/2026	Goldman Sachs International	1	(30)	(0.00)
CAD 203,676	US$ 147,288	10/09/2026	Royal Bank Of Canada	1	(3,270)	(0.00)

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.96%) (31 December 2025: (0.17%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
CAD Hedged Classes (continued)						
CAD 203,676	US$ 147,249	10/09/2026	UBS AG	1	(3,231)	(0.00)
CHF Hedged Classes						
CHF 34,988,038	US$ 44,717,377	10/09/2026	Citibank NA	1	(999,106)	(0.02)
CHF 35,274,763	US$ 45,086,720	10/09/2026	Westpac Banking Corp	7	(1,010,182)	(0.02)
US$ 51,163	CHF 41,032	10/09/2026	Westpac Banking Corp	4	(107)	(0.00)
EUR Hedged Classes						
€ 979,013,386	US$ 1,140,271,652	10/09/2026	UBS AG	2	(17,612,965)	(0.33)
€ 984,367,465	US$ 1,146,728,762	10/09/2026	Westpac Banking Corp	14	(17,930,420)	(0.34)
US$ 13,159,216	€ 11,531,857	10/09/2026	Westpac Banking Corp	4	(64,647)	(0.00)
GBP Hedged Classes						
£ 101,846,857	US$ 136,778,665	10/09/2026	Citibank NA	2	(1,603,581)	(0.03)
£ 99,597,976	US$ 133,749,524	10/09/2026	Royal Bank Of Canada	1	(1,559,241)	(0.03)
£ 1,650,912	US$ 2,212,388	10/09/2026	Westpac Banking Corp	12	(21,233)	(0.00)
US$ 522,008	£ 393,778	10/09/2026	Westpac Banking Corp	4	(629)	(0.00)
JPY Hedged Classes						
¥ 525,082,377	US$ 3,295,000	10/09/2026	Goldman Sachs International	1	(45,533)	(0.00)
¥ 39,767,381,000	US$ 250,475,560	10/09/2026	Royal Bank Of Canada	1	(4,375,484)	(0.08)
¥ 39,798,610,999	US$ 250,698,280	10/09/2026	Westpac Banking Corp	5	(4,404,937)	(0.08)
SEK Hedged Classes						
SEK 6,135,428	US$ 656,475	10/09/2026	Barclays Bank Plc	1	(19,998)	(0.00)
SEK 74,622	US$ 7,971	10/09/2026	Goldman Sachs International	1	(229)	(0.00)
SEK 6,472,608	US$ 691,526	10/09/2026	Westpac Banking Corp	5	(20,071)	(0.00)
US$ 19	SEK 179	10/09/2026	Westpac Banking Corp	1	(0)	(0.00)
SGD Hedged Classes						
SGD 55,118,661	US$ 43,244,726	10/09/2026	Goldman Sachs International	2	(415,654)	(0.01)
SGD 54,507,881	US$ 42,755,270	10/09/2026	Royal Bank Of Canada	1	(400,794)	(0.01)
SGD 887,002	US$ 692,480	10/09/2026	Westpac Banking Corp	14	(3,248)	(0.00)
US$ 163,996	SGD 211,756	10/09/2026	Westpac Banking Corp	3	(546)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(51,068,572)**	**(0.96)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(51,068,572)**	**(0.96)**
Net Financial Assets at Fair Value through Profit or Loss	**5,185,640,536**	**97.45**
Other Net Assets	**135,873,169**	**2.55**
Net Assets Attributable to Holders of Redeemable Participating Shares	**5,321,513,705**	**100.00**

Short Duration Emerging Market Debt - Schedule of Investments (Continued)

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	3,344,899,039	61.85
**	Transferable securities and/or money market instruments dealt in on a regulated market	1,826,399,544	33.78
†	Other transferable securities and/or money market instruments	60,342,320	1.12
∞	Financial derivative instruments that are traded OTC	(46,000,367)	(0.85)
Total Investments		**5,185,640,536**	**95.90**

Short Duration Euro Bond - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value EUR	% of Net Assets
	Equities 0.00% (31 December 2025: 0.00%)		
	Euro		
1,688	Klockner Pentaplast Class A	3,145	0.00
1,688	Klockner Pentaplast Class B	3,145	0.00
1,688	Klockner Pentaplast Class C	3,145	0.00
1,688	Klockner Pentaplast Class D	3,145	0.00
1,688	Klockner Pentaplast Class E	3,145	0.00
1,688	Klockner Pentaplast Class F	3,144	0.00
1,688	Klockner Pentaplast Class G	3,145	0.00
1,688	Klockner Pentaplast Class I	3,145	0.00
1,688	Klockner Pentaplast - H Shares	3,144	0.00
	Total Equities †	**28,303**	**0.00**

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Asset Backed Securities 15.24% (31 December 2025: 16.21%)				
	Euro				
5,287,192	Aran Funding DAC Series 2025-1X Class A	3.38%	24/12/2065	5,306,718	0.12
5,750,000	Aran Funding DAC Series 2025-1X Class B	3.78%	24/12/2065	5,701,378	0.13
1,857,576	Auto ABS Italian Stella Loans Srl Series 2024-1 Class B	3.41%	29/12/2036	1,866,441	0.04
4,800,000	Auto ABS Italian Stella Loans Srl Series 2026-1 Class C	3.43%	26/12/2041	4,810,022	0.11
1,973,345	Auto1 Car Funding Sarl Compartment FinanceHero Series 2 Class A	2.77%	16/07/2035	1,977,951	0.04
7,300,000	Autoflorence Srl Series 4 Class B	3.33%	24/12/2044	7,312,760	0.17
4,591,546	AutoNoria Spain FT Series 2025-SP Class A	2.88%	30/04/2043	4,598,470	0.10
2,020,280	AutoNoria Spain FT Series 2025-SP Class C	3.44%	30/04/2043	2,020,169	0.05
3,459,947	Bbva Consumer Auto FT Series 2024-1 Class B	3.52%	19/03/2038	3,469,358	0.08
7,022,430	Bbva Consumer Auto FT Series 2025-1 Class A	2.88%	19/05/2042	7,029,242	0.16
4,533,468	Bbva Consumer Auto FT Series 2025-1 Class B	3.24%	19/05/2042	4,531,650	0.10
5,626,778	Bbva Consumer Fondo de Titulizacion Series 2026-1 Class B	3.17%	20/05/2039	5,619,458	0.13
2,907,169	Bbva Consumer Fondo de Titulizacion Series 2026-1 Class D	4.72%	20/05/2039	2,910,535	0.07
1,614,556	Brignole Co Series 2024 Class C	4.28%	24/02/2042	1,629,145	0.04
921,417	Brignole CQ Series 2024 Class B	3.53%	24/09/2040	925,546	0.02
15,300,000	Clavel Residential 4 DAC Series 2025-1X Class B	3.66%	28/10/2066	15,064,487	0.34
2,844,334	Dilosk Rmbs No. 10 STS DAC Series 10 Class A	3.08%	24/09/2060	2,850,404	0.06
1,362,156	Dilosk Rmbs No. 9 DAC Series 9 Class A	2.85%	25/01/2063	1,364,657	0.03
14,387,523	Domi BV Series 2026-1 Class A	2.89%	15/02/2057	14,392,601	0.32
4,121,000	Domi BV Series 2026-1 Class B	3.15%	15/02/2057	4,094,753	0.09
1,393,910	Dutch Property Finance BV Series 2022-2 Class A	3.06%	28/04/2062	1,398,413	0.03
8,489,503	Fairbridge BV Series 2025-1 Class A	3.15%	24/02/2062	8,527,205	0.19
5,000,000	Fortuna Consumer Loan Abs DAC Series 2026-1 Class A	2.91%	18/10/2037	5,006,695	0.11
7,023,190	Fulvia Spv Srl Series 2025-1 Class B	3.23%	23/12/2041	7,018,920	0.16
3,253,112	GAMMA Sociedade de Titularizacao de Creditos SA Consumer Totta Series 3 Class A	2.92%	25/10/2035	3,255,962	0.07

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Asset Backed Securities 15.24% (31 December 2025: 16.21%) (continued)				
	Euro (continued)				
1,864,247	GAMMA Sociedade de Titularizacao de Creditos Series 2 Class A	3.10%	25/02/2034	1,871,413	0.04
1,102,434	Golden Bar Securitisation Srl Series 2024-1 Class C	4.54%	22/09/2043	1,117,805	0.03
3,100,990	Golden Bar Securitisation Srl Series 2025-1 Class B	3.39%	20/12/2044	3,105,726	0.07
5,239,994	Golden Ray SA - Compartment Series 1 Class A2	3.01%	27/12/2057	5,245,050	0.12
6,316,967	Golden Ray SA Compartment Series 2 Class A	3.15%	27/12/2058	6,339,810	0.14
4,100,000	Golden Ray SA Compartment Series 2 Class B	3.31%	27/12/2058	4,107,089	0.09
3,000,000	GS Mortgage-Backed Securities Trust 2022-GR2 Series 2026-IRRP1X Class B	3.88%	24/11/2067	3,011,577	0.07
3,546,312	Hill FL BV Series 2024-2FL Class A	2.93%	18/10/2032	3,549,078	0.08
8,000,000	Hill FL BV Series 2025-1FL Class A	2.91%	18/10/2033	8,001,104	0.18
9,500,000	Hive BV Series 2026-1 Class A	3.05%	21/06/2046	9,514,820	0.21
3,500,000	Idun European Loan Conduit No. 42 Sarl Series 42X Class A	0.00%	28/07/2038	3,510,640	0.08
2,209,882	Italian Stella Loans Srl Series 2024-2 Class B	3.26%	27/05/2039	2,218,605	0.05
7,645,732	Jeronimo Funding DAC Series 1 Class A	3.42%	25/10/2064	7,685,865	0.17
1,772,000	Jeronimo Funding DAC Series 1 Class C	4.67%	25/10/2064	1,754,916	0.04
1,819,975	Jubilee Place BV Series 3 Class A	3.09%	17/01/2059	1,824,508	0.04
2,565,875	Jubilee Place BV Series 7 Class A	3.13%	18/09/2062	2,572,282	0.06
3,288,998	Jubilee Place BV Series 8 Class A	3.11%	17/03/2062	3,295,336	0.07
6,119,711	Kinbane DAC Series 2024-RPL2X Class A	3.38%	24/01/2063	6,138,149	0.14
4,740,000	Kinbane DAC Series 2024-RPL2X Class B	3.88%	24/01/2063	4,749,812	0.11
15,876,684	Kinbane DAC Series 2025-RPL1X Class A	3.38%	24/06/2078	15,942,970	0.36
4,500,000	Kinbane DAC Series 2025-RPL1X Class B	3.78%	24/06/2078	4,481,280	0.10
3,500,000	Kinbane DAC Series 2025-RPL1X Class C	4.38%	24/06/2078	3,489,328	0.08
9,100,000	Kinbane DAC Series 2025-RPL2X Class B	3.88%	24/08/2075	9,040,532	0.20
4,115,644	Lugo Funding DAC Series 2024-1X Class A	3.20%	26/05/2066	4,127,300	0.09
6,573,729	Marzio Finance Series 2025-16 Class A	2.93%	30/06/2050	6,583,083	0.15
3,235,072	Marzio Finance Srl Series 2024-15 Class A	3.04%	28/09/2049	3,244,176	0.07
3,416,846	Merrion Square Residential DAC Series 2023-1X Class A	3.28%	24/10/2064	3,421,849	0.08
7,000,000	Miltonia Mortgage Finance Srl Series 1 Class B	3.46%	28/04/2062	7,023,142	0.16
5,000,000	Miravet DAC Series 2025-1X Class C	4.29%	28/06/2074	4,906,575	0.11
5,700,000	Mulcair Securities Series 4 Class B	3.66%	24/04/2075	5,630,506	0.13
1,569,329	Noria DE Series 2024-DE1 Class B	3.19%	25/02/2043	1,569,903	0.04
1,900,000	Pembroke Property Finance DAC Series 3 Class B	3.68%	01/06/2043	1,907,706	0.04
6,700,000	Pepper Iberia Consumer Series 2024-1 Class A	3.14%	25/04/2037	6,698,781	0.15
700,000	Pepper Iberia Consumer Series 2024-1 Class B	3.54%	25/04/2037	699,865	0.02
5,036,175	Prpm Fundido DAC Series 2025-1X Class A	3.17%	29/04/2075	5,037,444	0.11
7,050,266	Prpm Fundido DAC Series 2025-2X Class A	3.17%	29/01/2075	7,052,036	0.16
1,929,560	Quarzo Srl Series 2023-1 Class A1	3.35%	15/12/2039	1,934,042	0.04
1,378,257	Quarzo Srl Series 2023-1 Class A2	3.35%	15/12/2039	1,382,031	0.03
7,304,854	Quarzo Srl Series 2024-1 Class A1	3.19%	15/06/2041	7,322,693	0.17

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Asset Backed Securities 15.24% (31 December 2025: 16.21%) (continued)				
	Euro (continued)				
741,072	Quarzo Srl Series 2024-1 Class C	4.70%	15/06/2041	750,153	0.02
604,551	Red & Black Auto Germany UG Series 11 Class B	3.28%	15/09/2033	606,204	0.01
6,300,000	Red & Black Auto Germany UG Series 13 Class B	2.93%	15/08/2034	6,284,729	0.14
3,000,000	Red & Black Auto Germany UG Series 14 Class D	3.97%	15/02/2035	3,018,222	0.07
712,501	Red & Black Auto Italy Srl Series 3 Class B	3.31%	28/07/2036	712,720	0.02
110,943	Red & Black Auto Lease France Series 2 Class A	2.89%	27/06/2035	110,965	0.00
1,778,833	REVOCAR SA Compartment Series 2025-2 Class B	3.08%	25/08/2038	1,773,191	0.04
6,500,000	SC Austria Sarl Series 2025-1 Class B	3.27%	25/07/2041	6,523,498	0.15
1,195,133	SC Germany SA Compartment Consumer Series 2024-1 Class B	3.27%	14/01/2038	1,194,984	0.03
3,000,000	SC Germany SA Series 2026-1 Class C	3.34%	14/05/2036	3,005,742	0.07
1,039,112	SCF Rahoituspalvelut XIII DAC Series 13 Class A	2.86%	25/06/2034	1,039,485	0.02
14,500,000	Secucor Finance 2013-1 DAC Series 2025-1 Class A1	3.12%	20/09/2036	14,569,629	0.33
5,550,000	Sequoia Logistics DAC Series 2025-1X Class A	3.56%	17/02/2037	5,547,330	0.13
8,100,000	Sequoia Logistics DAC Series 2025-1X Class B	4.03%	17/02/2037	8,114,005	0.18
2,000,000	Sequoia Logistics DAC Series 2025-1X Class C	4.18%	17/02/2037	2,004,340	0.05
14,946,708	Shamrock Residential DAC Series 2024-1X Class A	3.38%	24/12/2078	15,009,020	0.34
1,600,000	Shamrock Residential DAC Series 2024-1X Class B	3.88%	24/12/2078	1,603,902	0.04
3,210,745	Stresa Securitisation Srl Series 1 Class A	3.59%	22/12/2045	3,196,936	0.07
7,900,000	Sunrise Spv 97 Srl Series 2025-2 Class B	3.21%	27/10/2050	7,900,166	0.18
500,000	Sunrise Spv 97 Srl Series 2025-2 Class C	3.46%	27/10/2050	498,768	0.01
1,135,511	Tagus - Sociedade de Titularizacao de Creditos SA/Ulisses Finance No. 3 Series 3 Class C	5.98%	23/06/2039	1,161,184	0.03
5,783,909	Tagus - Sociedade de Titularizacao de Creditos SA/Vasco Finance No. 2 Series 2 Class A	3.39%	27/10/2042	5,795,569	0.13
1,041,104	Tagus - Sociedade de Titularizacao de Creditos SA/Vasco Finance No. 2 Series 2 Class B	4.01%	27/10/2042	1,047,221	0.02
13,200,000	Tagus - Sociedade de Titularizacao de Creditos SA/Vasco Finance No. 3 Series 3 Class A	3.14%	27/10/2043	13,216,012	0.30
9,699,347	Taurus DAC Series 2025-EU1X Class A	3.42%	17/02/2035	9,683,731	0.22
8,423,513	Thunder Logistics DAC Series 2024-1X Class A	3.75%	17/11/2036	8,430,942	0.19
1,907,629	Thunder Logistics DAC Series 2024-1X Class B	4.30%	17/11/2036	1,912,472	0.04
1,567,914	Thunder Logistics DAC Series 2024-1X Class D	5.55%	17/11/2036	1,571,580	0.04
14,081,157	Torres Residential DAC Series 1 Class A	2.76%	28/07/2061	14,020,706	0.32
2,198,286	Tulip Mortgage Funding BV Series 2024-1 Class A	3.00%	15/01/2064	2,189,348	0.05
8,200,000	Vantage Data Centers Germany Borrower Lux Sarl Series 2025-1X Class A2	4.29%	28/06/2050	8,203,231	0.19
621,286	Warrington Residential DAC Series 2022-1 Class A1	3.00%	24/12/2056	618,436	0.01
1,426,664	Youni Italy Srl Series 2024-1 Class A	3.12%	25/04/2034	1,430,688	0.03
	Total Euro			**456,536,876**	**10.31**
	Pound Sterling				
10,299,966	Aesir European Loan Conduit No. 41 DAC Series 41X Class A	4.98%	23/01/2036	11,948,761	0.27
1,299,995	Aesir European Loan Conduit No. 41 DAC Series 41X Class B	5.15%	23/01/2036	1,506,550	0.03
7,000,000	Atlas Funding Plc Series 2026-1 Class A	0.00%	20/01/2068	8,146,735	0.18
11,500,000	Bletchley Park Funding Plc Series 2026-1 Class A	4.53%	27/01/2070	13,356,314	0.30

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Asset Backed Securities 15.24% (31 December 2025: 16.21%) (continued)				
	Pound Sterling (continued)				
9,999,985	DBMS DAC Series 2025-1X Class A	5.03%	18/02/2036	11,627,785	0.26
2,239,996	DBMS DAC Series 2025-1X Class D	6.40%	18/02/2036	2,599,079	0.06
8,250,000	Hermitage 2026 Plc Series 2026-1 Class A	4.61%	21/07/2046	9,578,811	0.22
11,000,000	Hops Hill No. 6 Plc Series 6 Class A	4.57%	21/06/2058	12,771,748	0.29
8,000,000	NewDay Funding Series 2026-1X Class A	4.56%	15/07/2034	9,288,544	0.21
15,499,725	Polaris Plc Series 2026-1X Class A	4.47%	27/06/2070	17,966,779	0.41
3,100,000	Polaris Plc Series 2026-1X Class B	4.64%	27/06/2070	3,598,440	0.08
18,000,000	Polaris Plc Series 2026-2X Class A	4.62%	27/03/2069	20,932,971	0.47
10,600,000	Ramsgate DC Holdings UK 1 Sarl Series 1X Class A	5.48%	28/02/2056	12,224,739	0.28
15,900,000	Sage AR Funding Series 2026-1X Class A	4.98%	18/05/2038	18,435,748	0.42
4,200,000	Sage AR Funding Series 2026-1X Class B	5.23%	18/05/2038	4,861,171	0.11
1,700,000	Sage AR Funding Series 2026-1X Class D	6.23%	18/05/2038	1,965,604	0.04
15,000,000	Sage AR Funding Series 2026-2X Class A	5.18%	18/08/2038	17,421,731	0.39
12,200,000	Sirius Logistics UK DAC Series 2026-1X Class A	5.00%	17/11/2035	14,178,994	0.32
1,700,000	Sirius Logistics UK DAC Series 2026-1X Class B	5.20%	17/11/2035	1,979,337	0.05
13,500,000	UK Logistics 2026-2 DAC Series 2026-2X Class A	5.08%	15/08/2036	15,703,286	0.35
7,050,000	Vantage Data Centers Jersey Borrower Spv Ltd Series 2024-1X Class A2	6.17%	28/05/2039	8,286,073	0.19
	Total Pound Sterling			**218,379,200**	**4.93**
	Total Asset Backed Securities **			**674,916,076**	**15.24**
	Corporate Bonds 78.09% (31 December 2025: 73.24%)				
	Euro				
8,900,000	Abanca Corp Bancaria SA*	3.25%	14/02/2031	8,865,902	0.20
5,000,000	Abanca Corp Bancaria SA*	5.88%	02/04/2030	5,329,731	0.12
2,000,000	Abertis Infraestructuras Finance BV*	4.74%	Perpetual	2,021,905	0.05
15,000,000	ABN AMRO Bank NV*	2.50%	02/10/2029	14,878,350	0.34
14,000,000	Aegon Ltd*	3.27%	Perpetual	11,189,220	0.25
2,900,000	Air France-KLM*	4.25%	01/07/2031	2,892,805	0.07
8,300,000	Air France-KLM*	5.75%	Perpetual	8,481,282	0.19
1,490,000	Akelius Residential Property Financing BV*	0.75%	22/02/2030	1,346,045	0.03
2,100,000	Akzo Nobel NV*	3.63%	16/06/2029	2,114,054	0.05
6,100,000	Akzo Nobel NV*	4.00%	25/03/2031	6,172,069	0.14
4,600,000	Alexandrite Monnet UK Holdco Plc**	6.88%	31/05/2031	4,645,109	0.11
3,000,000	Almaviva-The Italian Innovation Co SpA*	5.00%	30/10/2030	2,932,169	0.07
5,000,000	Alphabet Inc*	2.50%	06/05/2029	4,942,446	0.11
7,400,000	Alstom SA*	5.87%	Perpetual	7,688,064	0.17
1,500,000	alstria Sarl*	5.50%	20/03/2031	1,502,567	0.03
14,800,000	Amazon.com Inc*	3.10%	16/03/2030	14,827,117	0.33
12,000,000	AMCO - Asset Management Co SpA*	2.75%	15/03/2029	11,890,879	0.27
5,000,000	American International Group Inc*	1.88%	21/06/2027	4,951,673	0.11

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
3,600,000	American Tower Corp*	0.40%	15/02/2027	3,550,130	0.08
6,000,000	American Tower Corp*	0.95%	05/10/2030	5,455,077	0.12
4,000,000	ams-OSRAM AG**	7.25%	31/05/2032	4,128,152	0.09
2,800,000	Anglian Water Services Financing Plc*	4.25%	23/06/2036	2,803,594	0.06
15,000,000	Anglo American Capital Plc*	5.00%	15/03/2031	15,969,379	0.36
13,423,000	ArcelorMittal SA*	3.25%	30/09/2030	13,362,844	0.30
3,200,000	Ardonagh Finco Ltd**	6.88%	15/02/2031	3,232,884	0.07
2,900,000	Argenta Spaarbank NV*	3.75%	02/02/2034	2,883,413	0.07
10,332,000	Arion Banki HF*	3.63%	15/11/2029	10,396,245	0.23
8,000,000	Aroundtown Finance Sarl*	5.00%	Perpetual	7,857,178	0.18
9,000,000	Aroundtown Finance Sarl*	5.13%	Perpetual	8,515,886	0.19
10,000,000	Asahi Group Holdings Ltd*	0.54%	23/10/2028	9,438,528	0.21
4,000,000	ASK Chemicals Deutschland Holding GmbH**	10.00%	15/11/2029	4,003,525	0.09
17,000,000	AT&T Inc*	3.95%	30/04/2031	17,445,293	0.39
29,300,000	Athene Global Funding*	2.88%	21/07/2028	28,959,933	0.65
8,000,000	Athene Global Funding*	3.05%	21/05/2027	8,009,823	0.18
22,808,000	Athene Global Funding*	3.41%	25/02/2030	22,616,676	0.51
4,400,000	Athene Global Funding*	3.72%	22/08/2032	4,333,662	0.10
3,100,000	Athora Holding Ltd*	5.38%	16/12/2037	3,145,505	0.07
3,900,000	Atos Group*	8.13%	21/05/2031	3,860,305	0.09
6,000,000	Ausgrid Finance Pty Ltd*	0.88%	07/10/2031	5,448,249	0.12
4,850,000	AusNet Services Holdings Pty Ltd*	1.63%	11/03/2081	4,835,508	0.11
25,764,000	Autostrade per l'Italia SpA*	2.00%	15/01/2030	24,628,703	0.56
3,000,000	Avis Budget Finance Plc*	7.00%	28/02/2029	3,068,799	0.07
600,000	AXA Home Loan SFH SA*	0.05%	05/07/2027	583,693	0.01
7,884,000	AXA SA*	3.10%	Perpetual	7,768,022	0.18
12,600,000	Ayvens SA*	3.25%	19/02/2030	12,578,040	0.28
10,400,000	Ayvens SA*	3.38%	16/04/2029	10,451,158	0.24
7,400,000	Ayvens SA*	3.88%	24/01/2028	7,496,575	0.17
18,000,000	Ayvens SA*	3.88%	16/07/2029	18,335,560	0.41
5,000,000	Balder Finland OYJ*	2.00%	18/01/2031	4,634,000	0.10
8,000,000	Banca IFIS SpA*	4.55%	21/04/2036	7,560,069	0.17
4,200,000	Banca Transilvania SA*	4.75%	27/05/2032	4,210,597	0.10
10,884,000	Banco BPM SpA*	3.13%	23/10/2031	10,759,792	0.24
10,000,000	Banco Comercial Portugues SA*	3.13%	24/06/2031	9,908,838	0.22
20,000,000	Banco de Credito Social Cooperativo SA*	3.75%	04/06/2032	20,135,690	0.45
3,000,000	Banco de Sabadell SA*	6.00%	16/08/2033	3,139,010	0.07
3,400,000	Banco Santander SA*	3.25%	02/04/2029	3,410,174	0.08
10,000,000	Bank of America Corp*	2.98%	30/10/2031	9,847,855	0.22
25,000,000	Bank of America Corp*	3.26%	28/01/2031	24,984,186	0.56

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
5,000,000	Bank of Nova Scotia*	2.52%	18/06/2029	4,954,459	0.11
21,200,000	Bank of Valletta Plc*	4.47%	28/05/2032	21,586,962	0.49
5,000,000	Bankinter SA*	3.05%	29/05/2028	5,018,598	0.11
21,474,000	Banque Cantonale de Geneve*	3.41%	27/03/2030	21,648,007	0.49
15,000,000	Banque Federative du Credit Mutuel SA*	4.75%	10/11/2031	15,886,187	0.36
7,800,000	Banque Stellantis France SACA*	2.88%	19/01/2029	7,735,558	0.17
10,000,000	Barclays Plc*	3.54%	14/08/2031	10,031,703	0.23
20,000,000	Barclays Plc*	4.92%	08/08/2030	20,914,476	0.47
5,000,000	BCP V Modular Services Finance II Plc**	4.75%	30/11/2028	4,746,700	0.11
14,000,000	BCP V Modular Services Finance II Plc**	6.50%	10/07/2031	12,181,618	0.28
2,800,000	Bertrand Franchise Finance SAS*	6.50%	18/07/2030	2,826,755	0.06
7,000,000	Blackstone Private Credit Fund**	1.75%	30/11/2026	6,945,975	0.16
5,000,000	BMW International Investment BV*	3.13%	27/08/2030	4,976,035	0.11
10,000,000	BPCE SA*	3.13%	05/09/2030	9,962,857	0.23
8,200,000	BPCE SA*	3.38%	19/12/2031	8,131,440	0.18
5,300,000	BPCE SA*	3.88%	03/01/2034	5,315,335	0.12
19,800,000	Bpifrance Esn Master Fct*	3.25%	25/06/2031	19,969,083	0.45
1,600,000	Brenntag Finance BV*	3.38%	02/10/2031	1,581,706	0.04
4,737,000	CA Auto Bank SpA*	2.75%	21/01/2029	4,689,639	0.11
3,635,000	CA Immobilien Anlagen AG*	3.50%	07/07/2029	3,619,241	0.08
4,900,000	CAB SELAS**	7.75%	09/08/2031	4,902,086	0.11
10,000,000	Caisse de Refinancement de l'Habitat SA*	2.75%	16/01/2031	9,916,100	0.22
10,200,000	Caisse de Refinancement de l'Habitat SA*	3.00%	11/01/2030	10,234,875	0.23
3,000,000	Canadian Imperial Bank of Commerce*	2.50%	07/05/2030	2,955,345	0.07
16,704,000	Canadian Imperial Bank of Commerce*	2.63%	01/10/2029	16,581,349	0.37
3,000,000	Canadian Imperial Bank of Commerce*	2.75%	15/04/2031	2,968,887	0.07
10,000,000	Canadian Imperial Bank of Commerce*	3.81%	09/07/2029	10,203,197	0.23
10,000,000	Celsa Opco SA*	8.25%	15/12/2030	10,668,888	0.24
9,000,000	Centrient Holding BV**	6.75%	30/05/2030	7,634,323	0.17
1,700,000	Centrient Holding BV**	6.78%	30/05/2030	1,443,528	0.03
5,900,000	Cesar SpA**	6.50%	30/09/2031	6,048,175	0.14
4,700,000	Cheplapharm Arzneimittel GmbH**	6.75%	15/02/2032	4,737,861	0.11
6,437,000	Chubb INA Holdings LLC*	0.88%	15/12/2029	5,977,267	0.14
10,000,000	Cie de Financement Foncier SA*	2.75%	10/03/2031	9,886,438	0.22
8,000,000	Cie de Saint-Gobain SA*	3.25%	09/08/2029	8,031,493	0.18
20,000,000	Citigroup Inc*	2.93%	22/10/2030	19,790,225	0.45
6,000,000	Citycon OYJ*	3.63%	Perpetual	4,989,430	0.11
2,600,000	Clariane SE*	6.88%	15/04/2031	2,670,193	0.06
3,800,000	Clariane SE*	7.88%	Perpetual	3,789,037	0.09
5,500,000	Clariant International Financial Services Luxembourg Sarl*	4.13%	15/01/2032	5,512,639	0.12

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
6,000,000	Coface SA*	5.75%	28/11/2033	6,620,356	0.15
10,000,000	Commerzbank AG*	3.13%	03/09/2031	9,869,755	0.22
32,500,000	Commerzbank AG*	3.63%	14/01/2032	32,679,953	0.74
1,100,000	Commerzbank AG*	5.13%	18/01/2030	1,151,087	0.03
18,000,000	Commonwealth Bank of Australia*	0.13%	15/10/2029	16,490,290	0.37
5,000,000	Commonwealth Bank of Australia*	1.63%	10/02/2031	4,721,983	0.11
8,900,000	Commonwealth Bank of Australia†	2.50%	01/02/2029	8,862,608	0.20
5,300,000	Continental AG*	2.88%	09/06/2029	5,253,924	0.12
4,200,000	CoreWeave Inc**	8.50%	15/07/2032	4,142,396	0.09
4,900,000	CPI Property Group SA*	1.50%	27/01/2031	4,046,544	0.09
12,000,000	CPI Property Group SA*	1.75%	14/01/2030	10,529,758	0.24
11,000,000	CPI Property Group SA*	3.75%	Perpetual	10,200,727	0.23
6,400,000	CPI Property Group SA*	6.00%	27/01/2032	6,295,500	0.14
27,323,000	CPI Property Group SA*	7.50%	Perpetual	25,493,055	0.58
9,400,000	CPI Property Group SA*	8.50%	Perpetual	9,058,615	0.20
5,000,000	Credit Agricole Public Sector SCF SA*	2.75%	24/07/2029	4,983,898	0.11
10,000,000	Credit Agricole SA*	1.75%	05/03/2029	9,645,908	0.22
12,000,000	Crelan SA*	5.25%	23/01/2032	12,850,889	0.29
6,400,000	Crelan SA*	6.00%	28/02/2030	6,832,857	0.15
1,106,000	CTP NV*	1.50%	27/09/2031	989,284	0.02
5,000,000	CTP NV*	4.75%	05/02/2030	5,217,174	0.12
7,000,000	Daimler Truck International Finance BV*	3.13%	23/03/2028	7,012,226	0.16
8,000,000	Deutsche Bank AG*	1.75%	19/11/2030	7,575,400	0.17
16,200,000	Deutsche Bank AG*	3.00%	16/06/2029	16,128,117	0.36
10,000,000	Deutsche Bank AG*	3.38%	13/02/2031	9,971,767	0.23
2,100,000	Deutsche EuroShop AG*	4.50%	15/10/2030	2,128,126	0.05
6,665,000	Deutsche Postbank Funding Trust I*	3.02%	Perpetual	6,102,152	0.14
12,312,000	Deutsche Postbank Funding Trust III*	3.20%	Perpetual	11,322,978	0.26
10,000,000	Digital Dutch Finco BV*	1.25%	01/02/2031	9,020,721	0.20
4,000,000	Digital Intrepid Holding BV*	0.63%	15/07/2031	3,453,957	0.08
15,000,000	DNB Bank ASA*	3.00%	29/11/2030	14,900,278	0.34
5,600,000	Dolcetto Holdco SpA**	5.63%	14/07/2032	5,651,001	0.13
2,000,000	doValue SpA*	5.38%	15/11/2031	2,029,710	0.05
5,000,000	Dow Chemical Co*	1.13%	15/03/2032	4,330,024	0.10
5,200,000	DXC Capital Funding DAC*	4.25%	09/12/2030	5,151,896	0.12
25,500,000	EEW Energy from Waste GmbH*	3.88%	24/06/2029	25,508,133	0.58
1,400,000	Electricite de France SA*	3.38%	Perpetual	1,355,835	0.03
4,100,000	Elior Group SA*	5.63%	15/03/2030	4,039,310	0.09
10,000,000	ENEL Finance International NV*	0.75%	17/06/2030	9,095,382	0.21
2,000,000	Enel SpA*	4.13%	Perpetual	1,979,225	0.04

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
1,500,000	Enel SpA*	4.50%	Perpetual	1,503,445	0.03
5,000,000	Engie SA*	0.50%	24/10/2030	4,464,082	0.10
6,000,000	Engie SA*	4.83%	Perpetual	6,116,945	0.14
2,000,000	Engineering - Ingegneria Informatica - SpA**	8.63%	15/02/2030	2,092,169	0.05
1,700,000	Engineering - Ingegneria Informatica - SpA*	11.13%	15/05/2028	1,772,519	0.04
5,000,000	Erste Group Bank AG*	3.50%	14/05/2029	5,096,001	0.12
1,000,000	Fedrigoni SpA**	6.13%	15/06/2031	1,017,123	0.02
2,000,000	Fedrigoni SpA*	6.29%	15/01/2030	2,021,909	0.05
4,000,000	Fibercop SpA*	5.13%	30/06/2032	4,117,635	0.09
3,523,000	Fiserv Funding ULC*	2.88%	15/06/2028	3,494,842	0.08
5,600,000	Flora Food Management BV**	6.88%	02/07/2029	5,478,218	0.12
7,500,000	Flutter Treasury DAC**	4.00%	04/06/2031	7,395,467	0.17
13,000,000	Ford Motor Credit Co LLC*	3.78%	16/09/2029	13,013,451	0.29
4,400,000	Ford Motor Credit Co LLC*	4.45%	14/02/2030	4,487,011	0.10
8,000,000	Ford Motor Credit Co LLC*	4.48%	08/07/2031	8,121,514	0.18
3,000,000	Forvia SE*	5.38%	15/03/2031	3,076,112	0.07
2,500,000	Fressnapf Holding SE**	5.25%	31/10/2031	2,553,512	0.06
11,100,000	GA Global Funding Trust*	3.75%	20/06/2032	10,913,199	0.25
16,600,000	Gaci First Investment Co*	2.75%	14/10/2028	16,326,452	0.37
8,000,000	General Motors Financial Co Inc*	4.00%	10/07/2030	8,153,698	0.18
3,400,000	General Motors Financial Co Inc*	4.30%	15/02/2029	3,487,685	0.08
4,500,000	Gg12 SpA*	6.25%	28/04/2033	4,613,895	0.10
2,000,000	Glencore Capital Finance DAC*	3.67%	06/10/2032	2,003,185	0.05
8,000,000	Glencore Capital Finance DAC*	3.75%	04/02/2032	8,076,137	0.18
10,000,000	Glencore Capital Finance DAC*	4.15%	29/04/2031	10,288,394	0.23
9,500,000	Goldman Sachs Group Inc*	2.74%	17/02/2029	9,443,610	0.21
3,700,000	Goldman Sachs Group Inc*	3.51%	17/08/2033	3,677,195	0.08
13,000,000	Grand City Properties Finance Sarl*	5.25%	Perpetual	12,812,750	0.29
4,200,000	Grand City Properties SA*	2.00%	25/10/2032	3,743,768	0.08
5,000,000	Grand City Properties SA*	4.38%	09/01/2030	5,124,078	0.12
9,800,000	Grupo Antolin Irausa SA*	3.50%	30/04/2028	4,635,863	0.10
2,700,000	Harley-Davidson Financial Services Inc*	4.00%	12/03/2030	2,721,227	0.06
4,500,000	Heimstaden AB*	7.36%	24/01/2031	4,589,848	0.10
1,500,000	Heimstaden AB*	8.38%	29/01/2030	1,574,020	0.04
5,000,000	Heimstaden Bostad AB*	2.63%	Perpetual	4,930,825	0.11
11,600,000	Heimstaden Bostad AB*	3.00%	Perpetual	11,278,973	0.25
7,950,000	Heimstaden Bostad AB*	3.63%	Perpetual	7,919,282	0.18
9,600,000	Heimstaden Bostad AB*	5.00%	Perpetual	9,385,927	0.21
5,000,000	Heimstaden Bostad AB*	6.25%	Perpetual	5,198,119	0.12
4,900,000	Honda Motor Co Ltd*	4.01%	07/07/2032	4,889,465	0.11

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
5,000,000	HSBC Holdings Plc*	3.31%	13/05/2030	5,007,824	0.11
5,000,000	HSBC Holdings Plc*	3.45%	25/09/2030	5,026,138	0.11
33,905,000	HSBC Holdings Plc*	3.76%	20/05/2029	34,320,120	0.78
6,000,000	Iccrea Banca SpA*	3.38%	30/01/2030	6,016,625	0.14
2,000,000	Iccrea Banca SpA**	4.25%	05/02/2030	2,045,363	0.05
15,000,000	Iccrea Banca SpA*	6.88%	20/01/2028	15,326,445	0.35
5,900,000	IDS Financing Plc*	3.88%	07/07/2030	5,899,764	0.13
7,400,000	IDS Financing Plc*	4.00%	01/10/2032	7,306,795	0.17
3,900,000	IDS Financing Plc*	4.50%	07/07/2033	3,896,997	0.09
23,044,000	Immobiliare Grande Distribuzione SIIQ SpA*	4.45%	04/11/2030	23,393,279	0.53
7,100,000	INEOS Finance Plc*	7.88%	15/11/2031	6,831,364	0.15
10,000,000	ING Bank NV*	2.50%	21/02/2030	9,892,572	0.22
10,000,000	ING Groep NV*	3.13%	10/02/2032	9,863,075	0.22
5,000,000	ING Groep NV*	3.50%	03/09/2030	5,037,458	0.11
20,000,000	ING Groep NV*	3.88%	12/08/2029	20,306,819	0.46
10,000,000	International Consolidated Airlines Group SA*	4.50%	28/05/2034	10,184,267	0.23
9,000,000	International Flavors & Fragrances Inc*	1.80%	25/09/2026	8,979,806	0.20
5,000,000	Intesa Sanpaolo SpA*	3.85%	16/09/2032	5,076,283	0.11
5,000,000	Intralot Capital Luxembourg SA*	6.75%	15/10/2031	5,082,078	0.11
13,600,000	Investec Plc*	3.63%	19/02/2031	13,626,090	0.31
7,000,000	ION Platform Finance Sarl**	7.88%	01/05/2029	6,336,167	0.14
17,200,000	Islandsbanki HF*	3.88%	20/09/2030	17,449,896	0.39
8,000,000	Islandsbanki HF*	4.63%	27/03/2028	8,201,490	0.19
10,000,000	IWG US Finance LLC*	5.13%	14/05/2032	10,295,758	0.23
10,000,000	Johnson Controls International Plc/Tyco Fire & Security Finance SCA*	0.38%	15/09/2027	9,703,826	0.22
8,000,000	JPMorgan Chase & Co*	1.64%	18/05/2028	7,918,447	0.18
5,000,000	JPMorgan Chase & Co*	4.46%	13/11/2031	5,226,242	0.12
2,100,000	Kapla Holding SAS*	5.00%	30/04/2031	2,115,050	0.05
3,500,000	Kraft Heinz Foods Co*	3.95%	21/05/2034	3,497,864	0.08
5,400,000	Kronos International Inc**	9.50%	15/03/2029	5,328,354	0.12
8,000,000	Kvika banki hf*	4.38%	10/06/2030	8,021,634	0.18
700,000	Landesbank Baden-Wuerttemberg*	0.13%	24/07/2029	646,568	0.01
26,342,000	Landsbankinn HF*	3.50%	24/06/2030	26,274,532	0.59
28,115,000	Landsbankinn HF*	3.75%	08/10/2029	28,492,249	0.64
6,300,000	Landsbankinn HF*	4.00%	12/05/2031	6,380,282	0.14
11,671,000	Landsbankinn HF*	5.00%	13/05/2028	12,050,527	0.27
6,200,000	Latvenergo AS*	3.61%	13/11/2030	6,170,461	0.14
2,900,000	Leasys SpA*	2.88%	17/08/2027	2,896,355	0.07
17,000,000	Leasys SpA*	3.38%	25/01/2029	17,096,024	0.39
1,957,000	Leasys SpA*	3.88%	12/10/2027	1,976,168	0.04

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
14,933,000	Leasys SpA*	3.88%	01/03/2028	15,109,280	0.34
13,185,000	Lineage Europe Finco BV*	4.13%	26/11/2031	13,166,914	0.30
25,000,000	Logicor Financing Sarl*	0.88%	14/01/2031	22,080,160	0.50
5,000,000	Logicor Financing Sarl*	1.63%	17/01/2030	4,680,321	0.11
12,000,000	Luminor Bank AS*	2.65%	10/09/2029	11,890,116	0.27
4,100,000	Luminor Bank AS*	3.55%	12/06/2029	4,109,115	0.09
18,900,000	Luminor Bank AS*	4.27%	27/05/2031	19,165,268	0.43
7,000,000	Lumo Kodit OYJ*	4.00%	20/05/2030	7,041,973	0.16
1,000,000	Luna 2 5Sarl*	5.50%	01/07/2032	1,017,113	0.02
6,000,000	Magnum Icc Finance BV*	2.75%	26/02/2029	5,942,622	0.13
4,400,000	Maple Parent Holdings Corp*	3.88%	26/03/2030	4,435,439	0.10
20,000,000	Mitsubishi UFJ Financial Group Inc*	3.56%	05/09/2032	20,115,675	0.45
10,900,000	Mizuho Financial Group Inc*	0.47%	06/09/2029	10,303,613	0.23
10,000,000	Mizuho Financial Group Inc*	3.21%	16/05/2032	9,896,778	0.22
10,000,000	Mizuho Financial Group Inc*	3.46%	27/08/2030	10,076,412	0.23
6,300,000	Mobico Group Plc*	4.88%	26/09/2031	5,047,833	0.11
6,000,000	Molson Coors Beverage Co*	3.80%	15/06/2032	6,076,808	0.14
4,600,000	Monitchem HoldCo 3 SA*	8.75%	01/05/2028	4,700,648	0.11
5,000,000	Morgan Stanley*	0.50%	26/10/2029	4,704,182	0.11
12,200,000	Morgan Stanley*	3.38%	23/01/2032	12,149,634	0.27
10,800,000	Morgan Stanley*	3.49%	11/06/2030	10,860,235	0.25
14,000,000	Morgan Stanley*	3.52%	22/05/2031	14,063,165	0.32
20,000,000	National Australia Bank Ltd*	0.01%	06/01/2029	18,651,029	0.42
6,700,000	National Australia Bank Ltd*	2.85%	04/03/2033	6,605,056	0.15
9,000,000	Nationwide Building Society*	3.38%	27/11/2028	9,111,259	0.21
1,680,000	Nationwide Building Society*	3.75%	22/08/2028	1,707,005	0.04
4,000,000	Nationwide Building Society*	4.63%	29/10/2028	4,088,978	0.09
10,000,000	NatWest Group Plc*	3.24%	13/05/2030	9,993,699	0.23
8,000,000	NatWest Group Plc*	3.58%	12/09/2032	8,067,234	0.18
10,000,000	NatWest Markets Plc*	3.13%	13/01/2031	9,932,898	0.22
2,800,000	New Immo Holding SA*	4.95%	14/11/2030	2,795,976	0.06
10,900,000	NextEra Energy Capital Holdings Inc*	4.50%	15/05/2056	10,760,764	0.24
20,300,000	NIBC Bank NV*	1.00%	11/09/2028	19,501,867	0.44
28,450,000	Nomura Holdings Inc*	3.67%	06/04/2029	28,725,778	0.65
12,400,000	Norddeutsche Landesbank-Girozentrale*	2.75%	02/10/2028	12,341,348	0.28
11,400,000	Norddeutsche Landesbank-Girozentrale*	3.25%	04/02/2028	11,443,434	0.26
5,000,000	Norddeutsche Landesbank-Girozentrale*	3.63%	11/09/2029	5,057,767	0.11
2,900,000	Nouryon Finance BV**	6.13%	15/07/2031	2,948,470	0.07
4,000,000	NTT Finance Corp*	2.91%	16/03/2029	3,973,633	0.09
40,000,000	Nykredit Realkredit A/S*	3.63%	24/07/2030	40,298,696	0.91

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
8,000,000	Orsted AS*	1.50%	18/02/3021	7,074,846	0.16
5,761,000	Orsted AS*	3.25%	13/09/2031	5,690,845	0.13
2,500,000	Orsted AS*	5.13%	14/03/3024	2,557,946	0.06
25,000,000	Permanent TSB Group Holdings Plc*	4.25%	10/07/2030	25,644,760	0.58
2,808,000	Permanent TSB Group Holdings Plc*	6.63%	25/04/2028	2,887,138	0.07
4,455,000	Permanent TSB Group Holdings Plc*	6.63%	30/06/2029	4,738,222	0.11
10,000,000	Pershing Square Holdings Ltd*	4.25%	29/04/2030	10,141,037	0.23
24,025,000	PPI Public Property Invest AB*	3.88%	16/10/2031	23,807,712	0.54
15,300,000	PPI Public Property Invest AB*	4.63%	12/03/2030	15,759,102	0.36
5,100,000	Project Grand UK Plc*	9.00%	01/06/2029	5,064,799	0.11
900,000	Prosus NV*	2.78%	19/01/2034	823,399	0.02
4,000,000	Proximus SADP*	4.75%	Perpetual	4,073,046	0.09
10,000,000	PVH Corp*	4.13%	16/07/2029	10,183,262	0.23
1,800,000	Raiffeisenlandesbank Niederoesterreich-Wien AG*	5.25%	02/04/2036	1,846,288	0.04
3,000,000	Rakuten Group Inc*	4.25%	Perpetual	2,975,616	0.07
4,000,000	RAY Financing LLC**	6.50%	15/07/2031	4,043,808	0.09
4,200,000	RCI Banque SA*	3.50%	17/01/2028	4,218,063	0.10
7,800,000	RCI Banque SA*	3.75%	16/02/2032	7,727,252	0.17
10,000,000	RCI Banque SA*	3.88%	30/09/2030	10,102,375	0.23
8,800,000	Renault SA*	3.88%	30/09/2030	8,786,171	0.20
11,000,000	Roquette Freres SA*	6.00%	Perpetual	11,122,412	0.25
5,000,000	Rothschild & Co Continuation Finance Plc*	4.18%	Perpetual	4,085,232	0.09
8,000,000	Royal Bank of Canada*	1.50%	15/09/2027	7,886,088	0.18
5,000,000	Royal Bank of Canada*	3.13%	03/02/2032	4,952,689	0.11
10,000,000	SACE SpA*	5.51%	Perpetual	10,050,338	0.23
6,000,000	Santander UK Group Holdings Plc*	0.60%	13/09/2029	5,676,357	0.13
21,700,000	Santander UK Group Holdings Plc*	2.96%	16/02/2030	21,513,007	0.49
10,000,000	Santander UK Plc*	3.00%	12/03/2029	10,030,663	0.23
25,000,000	Santander UK Plc*	3.35%	25/03/2030	25,128,248	0.57
2,500,000	Sappi Papier Holding GmbH*	4.50%	15/03/2032	2,100,881	0.05
4,000,000	Seche Environnement SACA*	5.87%	Perpetual	4,032,646	0.09
6,000,000	SES Financing Sarl*	7.38%	Perpetual	5,967,932	0.13
1,500,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc**	5.50%	15/05/2033	1,471,392	0.03
5,000,000	Snam SpA*	0.75%	20/06/2029	4,675,723	0.11
10,000,000	Snam SpA*	4.00%	27/11/2029	10,269,844	0.23
5,000,000	SNF Group SACA*	4.50%	15/03/2032	5,117,902	0.12
20,000,000	Societe Generale SA*	3.38%	14/05/2030	20,016,509	0.45
15,000,000	Societe Generale SA*	4.88%	21/11/2031	15,801,301	0.36
12,100,000	SoftBank Group Corp*	6.38%	22/04/2030	12,424,404	0.28
12,400,000	SoftBank Group Corp*	6.50%	29/10/2062	11,482,155	0.26

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
5,000,000	SoftBank Group Corp*	7.38%	22/04/2034	5,222,859	0.12
5,000,000	Solvay SA*	3.88%	03/04/2028	5,055,569	0.11
9,000,000	Southern Co*	1.88%	15/09/2081	8,845,276	0.20
5,000,000	Southern Gas Networks Plc*	3.50%	16/10/2030	5,019,030	0.11
7,500,000	Standard Chartered Bank Singapore Ltd*	2.57%	03/09/2029	7,415,530	0.17
9,000,000	Stellantis NV*	0.75%	18/01/2029	8,383,846	0.19
15,000,000	Stellantis NV*	3.38%	19/11/2028	14,918,628	0.34
5,000,000	Stellantis NV*	3.50%	19/09/2030	4,896,691	0.11
15,000,000	Stellantis NV*	3.88%	06/06/2031	14,725,006	0.33
10,000,000	Stellantis NV*	4.25%	16/06/2031	9,973,774	0.23
3,000,000	Stellantis NV*	4.63%	06/06/2035	2,931,425	0.07
15,700,000	Stellantis NV*	6.25%	Perpetual	15,405,982	0.35
10,000,000	Stellantis NV*	6.88%	Perpetual	9,768,089	0.22
4,000,000	Sudzucker International Finance BV*	5.95%	Perpetual	3,942,033	0.09
7,700,000	Sumitomo Mitsui Trust Bank Ltd*	0.28%	25/10/2028	7,230,182	0.16
100,000	Sumitomo Mitsui Trust Bank Ltd*	4.09%	19/04/2028	101,874	0.00
3,800,000	Summer BC Holdco B Sarl**	5.88%	15/02/2030	3,346,103	0.08
9,300,000	Supernova Invest GmbH*	4.38%	23/06/2031	9,287,606	0.21
35,095,000	Supernova Invest GmbH*	5.00%	24/06/2030	36,005,248	0.81
21,000,000	Sveafastigheter AB*	4.38%	20/01/2031	21,227,762	0.48
5,500,000	Sword Purchaser LLC**	7.25%	15/04/2033	5,768,194	0.13
7,100,000	Synthomer Plc*	7.38%	02/05/2029	6,133,987	0.14
8,000,000	TAG Immobilien AG*	3.63%	03/03/2032	7,939,260	0.18
13,600,000	TAG Immobilien AG*	4.25%	04/03/2030	13,902,395	0.31
3,000,000	TeamSystem SpA*	6.50%	01/07/2032	2,999,384	0.07
4,000,000	Telefonica Emisiones SA*	4.88%	Perpetual	3,974,380	0.09
4,000,000	Teva Pharmaceutical Finance Netherlands II BV*	4.13%	01/06/2031	4,031,795	0.09
10,000,000	Toronto-Dominion Bank*	1.95%	08/04/2030	9,540,132	0.22
5,883,000	Toronto-Dominion Bank*	3.19%	16/02/2029	5,934,862	0.13
15,300,000	Toronto-Dominion Bank*	3.63%	13/12/2029	15,514,555	0.35
26,200,000	Toronto-Dominion Bank*	3.64%	22/10/2031	26,435,006	0.60
3,000,000	TotalEnergies SE*	2.13%	Perpetual	2,682,311	0.06
5,000,000	TotalEnergies SE*	3.79%	Perpetual	4,942,364	0.11
5,000,000	Toyota Finance Australia Ltd*	2.68%	16/01/2029	4,950,159	0.11
5,000,000	Transurban Finance Co Pty Ltd*	1.45%	16/05/2029	4,775,452	0.11
9,200,000	Traton Finance Luxembourg SA*	2.88%	26/08/2028	9,131,029	0.21
19,600,000	Traton Finance Luxembourg SA*	3.13%	12/05/2029	19,463,704	0.44
4,000,000	Traton Finance Luxembourg SA*	3.38%	14/01/2028	4,011,712	0.09
4,200,000	Traton Finance Luxembourg SA*	4.25%	16/05/2028	4,286,728	0.10
16,964,000	TSB Bank Plc*	3.32%	05/03/2029	17,113,734	0.39

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Euro (continued)				
15,000,000	UBS AG*	0.25%	01/09/2028	14,169,269	0.32
12,000,000	UBS Group AG*	0.25%	05/11/2028	11,575,549	0.26
16,000,000	UBS Group AG*	3.13%	13/02/2031	15,878,013	0.36
16,400,000	UBS Switzerland AG*	2.56%	18/08/2029	16,235,095	0.37
75,000,000	UBS Switzerland AG*	2.75%	19/05/2030	74,358,071	1.68
23,450,000	UBS Switzerland AG*	3.30%	05/03/2029	23,696,171	0.54
4,200,000	Unibail-Rodamco-Westfield SE*	4.75%	Perpetual	4,221,738	0.10
30,970,000	UniCredit SpA**	0.85%	19/01/2031	27,930,197	0.63
10,000,000	UniCredit SpA*	3.10%	10/06/2031	9,947,817	0.22
8,000,000	UniCredit SpA*	3.30%	16/07/2029	8,021,312	0.18
10,000,000	Verizon Communications Inc*	2.63%	01/12/2031	9,631,589	0.22
7,800,000	Verizon Communications Inc*	4.25%	15/08/2056	7,755,111	0.18
36,000,000	Verizon Communications Inc*	4.25%	31/10/2030	37,322,338	0.84
4,900,000	VF Corp*	0.63%	25/02/2032	4,028,312	0.09
12,800,000	VGP NV*	2.25%	17/01/2030	12,091,698	0.27
2,857,000	Viatris Inc*	4.25%	17/06/2033	2,887,017	0.07
2,500,000	Virgin Media O2 Vendor Financing Notes VII DAC*	7.50%	15/07/2033	2,022,214	0.05
6,000,000	Vmed O2 UK Financing I Plc**	5.63%	15/04/2032	5,288,404	0.12
10,000,000	Vodafone International Financing DAC*	2.75%	03/07/2029	9,906,848	0.22
18,000,000	Volkswagen Bank GmbH*	3.13%	10/12/2029	17,805,263	0.40
23,400,000	Volkswagen Bank GmbH*	3.63%	26/11/2028	23,528,863	0.53
21,000,000	Volkswagen Financial Services AG*	3.88%	10/09/2030	21,279,282	0.48
9,800,000	Volkswagen Financial Services AG*	3.88%	19/11/2031	9,851,089	0.22
5,000,000	Volkswagen International Finance NV*	4.38%	Perpetual	4,839,510	0.11
8,000,000	Volkswagen International Finance NV*	5.49%	Perpetual	8,156,989	0.18
4,700,000	Volkswagen International Finance NV*	5.99%	Perpetual	4,838,197	0.11
10,000,000	Vonovia SE*	0.63%	14/12/2029	9,168,857	0.21
3,000,000	Webuild SpA*	4.50%	08/05/2032	3,008,804	0.07
3,400,000	Westlake Corp*	1.63%	17/07/2029	3,232,799	0.07
17,005,000	Westpac Securities NZ Ltd*	0.01%	08/06/2028	16,123,738	0.36
10,900,000	Wintershall Dea Finance 2 BV*	6.12%	Perpetual	11,302,233	0.26
35,000,000	Wintershall Dea Finance BV*	1.82%	25/09/2031	31,553,967	0.71
17,000,000	WPP Finance 2013*	3.63%	09/06/2031	16,747,325	0.39
16,000,000	Yorkshire Building Society*	0.01%	16/11/2028	14,960,305	0.34
16,800,000	ZF Europe Finance BV*	5.50%	17/02/2032	16,653,402	0.38
2,600,000	ZF Europe Finance BV*	7.00%	12/06/2030	2,768,889	0.06
6,000,000	Ziggo Bond Co BV**	6.13%	15/11/2032	5,448,699	0.12
	Total Euro			**3,455,645,247**	**78.05**

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value EUR	% of Net Assets
	Corporate Bonds 78.09% (31 December 2025: 73.24%) (continued)				
	Pound Sterling				
2,000,000	Virgin Media O2 Vendor Financing Notes V DAC*	7.88%	15/03/2032	1,935,410	0.04
	Total Pound Sterling			**1,935,410**	**0.04**
	Total Corporate Bonds			**3,457,580,657**	**78.09**
	Government Bonds 4.47% (31 December 2025: 6.15%)				
	Euro				
3,700,000	Agenzia Nazionale per l'Attrazione degli Investimenti e lo Sviluppo d'Impresa*	3.13%	18/07/2030	3,679,218	0.08
3,700,000	Banque et Caisse d'Epargne de l'Etat*	3.25%	19/03/2031	3,698,013	0.08
7,000,000	BNG Bank NV*	2.75%	05/04/2029	7,006,246	0.16
1,850,000	Bulgaria Government International Bond*	4.13%	07/05/2038	1,858,660	0.04
6,822,000	Bundesrepublik Deutschland Bundesanleihe**	3.40%	15/05/2047	6,874,345	0.16
20,000,000	CDP Financial Inc*	3.00%	11/04/2029	20,094,579	0.45
3,500,000	Colombia Government International Bond*	5.75%	26/11/2034	3,570,963	0.08
3,327,525	Deutsche Bundesrepublik Inflation Linked Bond**	0.50%	15/04/2030	3,290,094	0.07
6,604,500	French Republic Government Bond OAT**	0.70%	25/07/2030	6,551,071	0.15
5,632,480	French Republic Government Bond OAT**	1.85%	25/07/2027	5,696,935	0.13
7,412,000	French Republic Government Bond OAT*	4.40%	25/05/2057	7,341,367	0.17
23,500,000	Hungary Government International Bond*	4.25%	26/05/2033	24,242,615	0.56
2,360,000	Indonesia Government International Bond*	4.10%	04/03/2034	2,322,679	0.05
2,000,000	Italy Buoni Poliennali Del Tesoro*	0.60%	01/08/2031	1,776,168	0.04
1,545,855	Italy Buoni Poliennali Del Tesoro*	1.10%	15/08/2031	1,544,922	0.03
3,400,000	Italy Buoni Poliennali Del Tesoro**	3.85%	15/12/2029	3,512,050	0.08
10,600,000	Mexico Government International Bond*	3.88%	16/05/2031	10,540,458	0.24
8,050,000	Mexico Government International Bond*	4.88%	16/05/2036	8,073,932	0.18
11,900,000	MFB Magyar Fejlesztesi Bank Zrt*	4.38%	27/06/2030	12,245,233	0.28
1,500,000	Portugal Obrigacoes do Tesouro OT**	3.63%	12/06/2054	1,429,759	0.03
7,000,000	Romanian Government International Bond*	1.38%	02/12/2029	6,439,897	0.15
6,700,000	Romanian Government International Bond*	2.00%	14/04/2033	5,531,747	0.13
4,000,000	Romanian Government International Bond*	3.62%	26/05/2030	3,935,293	0.09
11,780,000	Romanian Government International Bond*	4.63%	04/03/2033	11,444,662	0.25
3,048,000	Romanian Government International Bond*	5.25%	30/05/2032	3,117,689	0.07
750,000	Romanian Government International Bond*	5.38%	22/03/2031	778,197	0.02
6,000,000	Romanian Government International Bond*	6.13%	07/10/2037	6,120,993	0.14
7,500,000	Romanian Government International Bond*	6.25%	10/09/2034	7,943,422	0.18
2,250,000	Romanian Government International Bond*	6.38%	18/09/2033	2,401,551	0.05
7,500,000	Romanian Government International Bond*	6.63%	27/09/2029	8,116,368	0.18
6,590,000	Slovakia Government Bond*	4.13%	19/02/2046	6,581,160	0.15
	Total Government Bonds			**197,760,286**	**4.47**

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value EUR	% of Net Assets
	Investment Funds 1.11% (31 December 2025: 1.08%)		
	Euro		
2,282,870	Neuberger Euro Bond	24,928,940	0.56
2,170,866	Neuberger Euro Bond Absolute Return	24,226,865	0.55
	Total Investment Funds [μ]	**49,155,805**	**1.11**
	Total Investments	**4,379,441,127**	**98.91**

Forward Currency Contracts 0.00% (31 December 2025: 0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain EUR	% of Net Assets
£ 840,970	€ 971,819	15/07/2026	Citibank NA	1	3,914	0.00
£ 19,250,000	€ 22,260,211	21/07/2026	Citibank NA	2	68,519	0.00
US$ 114,147	€ 98,243	15/07/2026	Citibank NA	1	1,542	0.00
CHF Hedged Classes						
CHF 1	€ 1	15/07/2026	Westpac Banking Corp	1	0	0.00
€ 319,468	CHF 291,422	15/07/2026	Westpac Banking Corp	11	3,181	0.00
GBP Hedged Classes						
€ 597	£ 515	15/07/2026	Westpac Banking Corp	1	0	0.00
£ 192	€ 220	15/07/2026	Citibank NA	1	3	0.00
£ 290	€ 333	15/07/2026	Goldman Sachs International	2	3	0.00
£ 5,256,177	€ 6,091,658	15/07/2026	Westpac Banking Corp	3	6,802	0.00
JPY Hedged Classes						
€ 0	¥ 2	15/07/2026	Westpac Banking Corp	1	0	0.00
¥ 1,085,922	€ 5,836	15/07/2026	Goldman Sachs International	1	11	0.00
¥ 82,902,143	€ 445,771	15/07/2026	Westpac Banking Corp	2	613	0.00
USD Hedged Classes						
€ 213,516	US$ 243,797	15/07/2026	Westpac Banking Corp	3	393	0.00
US$ 50,758	€ 43,557	15/07/2026	Goldman Sachs International	1	815	0.00
US$ 9,577,381	€ 8,254,693	15/07/2026	Westpac Banking Corp	9	117,692	0.00
Total Unrealised Gain on Forward Currency Contracts [∞]					**203,488**	**0.00**

Futures Contracts 0.00% (31 December 2025: 0.06%)

Number of Contracts	Description	Unrealised Gain EUR	% of Net Assets
1	Euro-BTP Future September 2026	820	0.00
668	Euro-Schatz Future September 2026	93,520	0.00
Total Unrealised Gain on Futures Contracts [±]		**94,340**	**0.00**

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Interest Rate Swap Contracts 0.01% (31 December 2025: 0.04%)

Notional Amount	Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain EUR	% of Net Assets
EUR 20,110,000	18/11/2055	LCH Clearnet Ltd[1]	Receive	2.89%	1D €STR	300,873	0.01
EUR 24,360,000	26/11/2055	LCH Clearnet Ltd[1]	Receive	3.05%	6M EURIBOR	177,742	0.00
Total Unrealised Gain on Interest Rate Swap Contracts ∞						**478,615**	**0.01**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value EUR	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**4,380,217,570**	**98.92**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.06%) (31 December 2025: (0.00%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss EUR	% of Net Assets
€ 99,075,110	£ 85,846,997	15/07/2026	Citibank NA	9	(528,545)	(0.01)
€ 109,220,875	£ 95,852,895	15/07/2026	Westpac Banking Corp	1	(1,992,087)	(0.05)
SEK 434,638	€ 39,424	15/07/2026	Citibank NA	1	(137)	(0.00)
CHF Hedged Classes						
CHF 36,482	€ 39,880	15/07/2026	Citibank NA	1	(285)	(0.00)
CHF 39,391	€ 42,871	15/07/2026	Goldman Sachs International	1	(119)	(0.00)
CHF 7,497,452	€ 8,185,714	15/07/2026	Westpac Banking Corp	9	(48,577)	(0.00)
GBP Hedged Classes						
€ 136	£ 119	15/07/2026	Goldman Sachs International	1	(2)	(0.00)
JPY Hedged Classes						
¥ 43,464,761	€ 237,174	15/07/2026	Citibank NA	1	(3,140)	(0.00)
¥ 114,922,523	€ 626,710	15/07/2026	Westpac Banking Corp	3	(7,914)	(0.00)
USD Hedged Classes						
€ 238,621	US$ 277,964	15/07/2026	Westpac Banking Corp	4	(4,372)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(2,585,178)**	**(0.06)**

Futures Contracts (0.09%) (31 December 2025: (0.00%))

Number of Contracts	Description	Unrealised Loss EUR	% of Net Assets
(805)	Euro-BOBL Future September 2026	(481,650)	(0.01)
(109)	Euro-BTP Future September 2026	(90,470)	(0.00)
(3,481)	Euro-Bund Future September 2026	(3,515,810)	(0.08)
(404)	Euro-OAT Future September 2026	(137,360)	(0.00)
Total Unrealised Loss on Futures Contracts ±		**(4,225,290)**	**(0.09)**

Short Duration Euro Bond - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Credit Default Swap Contracts (0.02%) (31 December 2025: (0.29%))

	Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Fair Value EUR	% of Net Assets
EUR	182,000,000	20/06/2031	ICE Clear U.S.[1]	Buying default protection on iTRAXX Europe Sub Financials Series 45. V1	(920,569)	(0.02)
Total Fair Value on Credit Default Swap Contracts ∞					**(920,569)**	**(0.02)**

[1]Centrally cleared swap.

Interest Rate Swap Contracts (0.01%) (31 December 2025: (0.03%))

	Notional Amount	Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss EUR	% of Net Assets
EUR	12,479,054	30/08/2032	LCH Clearnet Ltd[1]	(Pay)	2.22%	6M EURIBOR	(381,372)	(0.01)
Total Unrealised Loss on Interest Rate Swap Contracts ∞							**(381,372)**	**(0.01)**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

	Fair Value EUR	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(8,112,409)**	**(0.18)**
Net Financial Assets at Fair Value through Profit or Loss	**4,372,105,161**	**98.74**
Other Net Assets	**55,886,584**	**1.26**
Net Assets Attributable to Holders of Redeemable Participating Shares	**4,427,991,745**	**100.00**

	Portfolio Analysis	EUR	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	3,456,189,108	76.26
**	Transferable securities and/or money market instruments dealt in on a regulated market	865,205,303	19.09
†	Other transferable securities and/or money market instruments	8,890,911	0.20
µ	Investment funds	49,155,805	1.08
±	Financial derivative instruments traded on a regulated market	(4,130,950)	(0.09)
∞	Financial derivative instruments that are traded OTC and centrally cleared	(3,205,016)	(0.07)
Total Investments		**4,372,105,161**	**96.47**

Short Duration High Yield Engagement - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.79% (31 December 2025: 93.75%)				
	United States Dollar				
1,850,000	1011778 BC ULC/New Red Finance Inc**	4.00%	15/10/2030	1,747,554	0.41
842,000	1261229 BC Ltd**	10.00%	15/04/2032	853,372	0.20
2,570,000	AAR Escrow Issuer LLC**	6.75%	15/03/2029	2,627,743	0.61
1,505,000	Acadia Healthcare Co Inc**	5.00%	15/04/2029	1,482,466	0.35
750,000	Acadia Healthcare Co Inc**	5.50%	01/07/2028	747,009	0.17
625,000	Acrisure LLC/Acrisure Finance Inc**	4.25%	15/02/2029	570,840	0.13
640,000	Acrisure LLC/Acrisure Finance Inc**	7.50%	06/11/2030	607,440	0.14
1,405,000	Adapthealth LLC**	4.63%	01/08/2029	1,358,284	0.32
2,510,000	Advance Auto Parts Inc**	7.00%	01/08/2030	2,575,165	0.60
400,000	Advanced Drainage Systems Inc**	6.38%	15/06/2030	406,920	0.10
483,000	Ahead DB Holdings LLC**	6.63%	01/05/2028	485,087	0.11
2,640,000	Ahlstrom Holding 3 Oy*	4.88%	04/02/2028	2,613,186	0.61
1,160,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	4.88%	15/02/2030	1,122,947	0.26
645,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.50%	31/03/2031	631,032	0.15
385,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.63%	31/03/2032	372,428	0.09
3,000,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	7.00%	21/05/2030	3,108,327	0.72
1,485,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.88%	15/06/2030	1,527,006	0.36
1,995,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl**	4.63%	01/06/2028	1,967,309	0.46
1,015,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl 144A**	4.63%	01/06/2028	998,248	0.23
1,100,000	Altice France SA**	6.88%	15/10/2030	1,068,136	0.25
1,175,000	AmeriGas Partners LP/AmeriGas Finance Corp**	6.88%	01/06/2031	1,190,421	0.28
2,340,000	Amsted Industries Inc**	4.63%	15/05/2030	2,286,154	0.53
1,490,000	APLD ComputeCo 2 LLC**	6.75%	15/03/2031	1,496,412	0.35
600,000	APLD ComputeCo LLC**	9.25%	15/12/2030	647,613	0.15
975,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	3.25%	01/09/2028	934,300	0.22
595,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	4.00%	01/09/2029	565,897	0.13
980,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	6.25%	30/01/2031	991,600	0.23
1,010,000	Asbury Automotive Group Inc**	4.63%	15/11/2029	984,122	0.23
705,000	Asbury Automotive Group Inc**	4.75%	01/03/2030	685,838	0.16
1,830,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp**	5.88%	30/06/2029	1,829,885	0.43
1,535,000	ATS Corp**	4.13%	15/12/2028	1,497,986	0.35
2,865,000	Avient Corp**	7.13%	01/08/2030	2,919,754	0.68
1,015,000	Bath & Body Works Inc**	6.63%	01/10/2030	1,036,027	0.24
2,020,000	Bausch + Lomb Corp**	8.38%	01/10/2028	2,078,075	0.48
455,000	Beazer Homes USA Inc**	7.25%	15/10/2029	459,447	0.11
555,000	Bell Telephone Co of Canada or Bell Canada**	6.88%	15/09/2055	567,604	0.13
930,000	Bell Telephone Co of Canada or Bell Canada**	7.00%	15/09/2055	961,317	0.22
3,010,000	Black Pearl Compute LLC**	6.13%	15/02/2031	3,052,336	0.71
1,605,000	Blackstone Mortgage Trust Inc**	3.75%	15/01/2027	1,589,303	0.37

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.79% (31 December 2025: 93.75%) (continued)				
	United States Dollar (continued)				
1,010,000	Blackstone Mortgage Trust Inc**	6.25%	01/06/2031	977,717	0.23
1,225,000	Blackstone Mortgage Trust Inc**	7.75%	01/12/2029	1,269,899	0.30
2,105,000	Block Inc**	5.63%	15/08/2030	2,111,338	0.49
850,000	Bombardier Inc**	8.75%	15/11/2030	899,558	0.21
510,000	Brandywine Operating Partnership LP*	6.13%	15/01/2031	487,864	0.11
630,000	Brandywine Operating Partnership LP*	8.88%	12/04/2029	666,241	0.16
1,333,437	Calderys Financing II LLC**	11.75%	01/06/2028	1,362,657	0.32
2,635,000	Calderys Financing LLC**	11.25%	01/06/2028	2,732,590	0.64
420,000	Canpack Group Inc/CANPACK SA**	6.00%	15/05/2031	422,671	0.10
965,000	Capstone Borrower Inc**	8.00%	15/06/2030	917,635	0.21
705,000	Caturus Energy LLC**	7.13%	15/05/2031	698,395	0.16
1,670,000	Caturus Energy LLC**	8.50%	15/02/2030	1,741,115	0.41
955,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	15/08/2030	888,349	0.21
575,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.75%	01/03/2030	545,486	0.13
1,320,000	CCO Holdings LLC/CCO Holdings Capital Corp**	5.00%	01/02/2028	1,304,143	0.30
751,000	CCO Holdings LLC/CCO Holdings Capital Corp**	5.13%	01/05/2027	749,866	0.18
3,205,000	CCO Holdings LLC/CCO Holdings Capital Corp**	5.38%	01/06/2029	3,137,025	0.73
3,245,000	CCO Holdings LLC/CCO Holdings Capital Corp**	6.38%	01/09/2029	3,243,560	0.76
1,130,000	Celanese US Holdings LLC*	7.00%	15/02/2031	1,163,859	0.27
717,000	Celanese US Holdings LLC*	7.35%	15/11/2028	747,229	0.17
860,000	Celanese US Holdings LLC*	7.55%	15/11/2030	912,116	0.21
2,110,000	Centene Corp**	3.38%	15/02/2030	1,967,668	0.46
3,415,000	Centene Corp**	4.63%	15/12/2029	3,314,552	0.77
885,000	Champions Financing Inc**	8.75%	15/02/2029	861,521	0.20
1,625,000	Cipher Compute LLC**	7.13%	15/11/2030	1,691,255	0.39
885,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/02/2030	912,431	0.21
1,525,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/09/2032	1,558,436	0.36
750,000	Clear Channel Outdoor Holdings Inc**	7.13%	15/02/2031	777,026	0.18
3,130,000	Clear Channel Outdoor Holdings Inc**	7.88%	01/04/2030	3,262,624	0.76
1,805,000	Cloud Software Group Inc**	6.50%	31/03/2029	1,752,693	0.41
220,000	Cloud Software Group Inc**	9.00%	30/09/2029	213,706	0.05
1,685,000	Clydesdale Acquisition Holdings Inc**	6.88%	15/01/2030	1,680,837	0.39
875,000	Constellium SE**	5.63%	15/06/2028	875,390	0.20
2,130,000	Core Scientific Finance I LLC**	7.75%	15/05/2031	2,161,526	0.50
1,730,000	CoreWeave Inc**	9.25%	01/06/2030	1,742,509	0.41
170,000	CoreWeave Inc**	9.75%	01/10/2031	169,746	0.04
795,000	Cougar JV Subsidiary LLC**	8.00%	15/05/2032	833,845	0.19
2,415,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.13%	15/04/2031	2,420,616	0.56
1,400,000	Dana Inc*	4.25%	01/09/2030	1,398,265	0.33

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.79% (31 December 2025: 93.75%) (continued)				
	United States Dollar (continued)				
1,555,000	DBR Land Holdings LLC**	6.25%	01/12/2030	1,580,082	0.37
670,000	Dealer Tire Financial LLC**	10.38%	01/10/2031	667,987	0.16
210,000	Dealer Tire LLC/DT Issuer LLC**	8.00%	01/02/2028	210,575	0.05
525,000	Discovery Communications LLC**	3.63%	15/05/2030	488,634	0.11
485,000	Discovery Communications LLC**	3.95%	20/03/2028	478,028	0.11
2,050,000	Discovery Communications LLC**	4.13%	15/05/2029	2,031,058	0.47
1,965,000	DISH Network Corp**	11.75%	15/11/2027	2,020,505	0.47
450,000	EchoStar Corp**	6.75%	30/11/2030	458,033	0.11
1,000,000	EF Holdco/EF Cayman Hold/Ellington Finance REIT Cayman/TRS/EF Cayman Non-MTM**	7.38%	30/09/2030	996,455	0.23
645,000	ELK Grove Village Property LLC**	7.50%	15/06/2031	649,845	0.15
2,205,000	EMRLD Borrower LP/Emerald Co-Issuer Inc**	6.63%	15/12/2030	2,257,003	0.53
630,000	EquipmentShare.com Inc**	8.63%	15/05/2032	656,136	0.15
2,770,000	EquipmentShare.com Inc**	9.00%	15/05/2028	2,829,176	0.66
1,120,000	Esab Corp**	5.63%	01/04/2031	1,124,015	0.26
1,215,000	Excelerate Energy LP**	8.00%	15/05/2030	1,282,007	0.30
910,000	Fair Isaac Corp**	4.00%	15/06/2028	890,793	0.21
385,000	Fibercop SpA**	6.38%	15/11/2033	386,185	0.09
265,000	FMC Corp*	3.45%	01/10/2029	245,534	0.06
200,000	FMC Corp**	8.00%	01/06/2031	208,298	0.05
250,000	Forvia SE**	6.75%	15/09/2033	250,051	0.06
2,325,000	Forvia SE**	8.00%	15/06/2030	2,450,085	0.57
760,000	Froneri Lux FinCo Sarl**	6.00%	01/08/2032	745,778	0.17
1,925,000	FS KKR Capital Corp*	3.13%	12/10/2028	1,812,880	0.42
870,000	FTAI Aviation Investors LLC**	5.50%	01/05/2028	868,418	0.20
2,530,000	Garda World Security Corp**	6.00%	01/06/2029	2,494,251	0.58
1,770,000	Garda World Security Corp**	6.50%	15/01/2031	1,795,831	0.42
2,485,000	Gates Corp**	6.88%	01/07/2029	2,544,710	0.59
1,265,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.25%	15/01/2029	1,306,960	0.31
350,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.88%	15/04/2030	366,411	0.09
2,935,000	GFL Environmental Holdings US Inc**	5.63%	01/07/2031	2,936,942	0.68
1,950,000	GGAM Finance Ltd**	6.88%	15/04/2029	1,997,391	0.47
1,155,000	Global Aircraft Leasing Co Ltd**	8.75%	01/09/2027	1,175,325	0.27
1,865,000	Global Infrastructure Solutions Inc**	5.63%	01/06/2029	1,865,048	0.44
1,990,000	Global Medical Response Inc**	7.38%	01/10/2032	2,063,431	0.48
2,595,000	Global Net Lease Inc**	4.50%	30/09/2028	2,530,408	0.59
1,080,000	Goat Holdco LLC**	6.75%	01/02/2032	1,107,699	0.26
675,000	Graphic Packaging International LLC**	3.50%	01/03/2029	642,280	0.15
2,155,000	Graphic Packaging International LLC*	3.75%	01/02/2030	2,026,624	0.47
1,850,000	Grifols SA**	4.75%	15/10/2028	1,814,196	0.42
465,000	Group 1 Automotive Inc**	4.00%	15/08/2028	453,074	0.11

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.79% (31 December 2025: 93.75%) (continued)				
	United States Dollar (continued)				
1,030,000	Group 1 Automotive Inc**	6.38%	15/01/2030	1,043,582	0.24
2,305,000	HB Fuller Co*	4.00%	15/02/2027	2,283,716	0.53
670,000	Herc Holdings Inc**	6.63%	15/06/2029	684,534	0.16
3,256,000	Herc Holdings Inc**	7.00%	15/06/2030	3,374,038	0.79
460,000	Hilcorp Energy I LP/Hilcorp Finance Co**	5.75%	01/02/2029	458,445	0.11
1,975,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.25%	01/11/2028	1,981,190	0.46
1,085,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc**	5.00%	01/06/2029	1,060,381	0.25
1,445,000	HUB International Ltd**	5.63%	01/12/2029	1,440,665	0.34
2,555,000	HUB International Ltd**	7.25%	15/06/2030	2,623,364	0.61
1,285,000	IHO Verwaltungs GmbH**	6.38%	15/05/2029	1,298,223	0.30
795,000	IHO Verwaltungs GmbH**	7.75%	15/11/2030	823,475	0.19
1,110,000	Iliad Holding SAS**	7.00%	15/10/2028	1,115,622	0.26
440,000	Iliad Holding SAS**	8.50%	15/04/2031	466,411	0.11
920,000	Infinity Natural Resources LLC**	7.63%	01/04/2031	914,426	0.21
1,800,000	Ingram Micro Inc**	4.75%	15/05/2029	1,768,910	0.41
2,003,000	Iron Mountain Inc**	4.88%	15/09/2027	2,000,380	0.47
560,000	Iron Mountain Inc**	5.00%	15/07/2028	558,153	0.13
850,000	Iron Mountain Inc**	5.25%	15/03/2028	849,381	0.20
455,000	Iron Mountain Inc**	5.25%	15/07/2030	448,469	0.10
1,235,000	Jaguar Land Rover Automotive Plc*	4.50%	01/10/2027	1,224,806	0.29
1,170,000	Jaguar Land Rover Automotive Plc*	5.50%	15/07/2029	1,161,699	0.27
935,000	Jane Street Group/JSG Finance Inc**	4.50%	15/11/2029	911,946	0.21
1,730,000	Jane Street Group/JSG Finance Inc**	7.13%	30/04/2031	1,789,618	0.42
3,300,000	JH North America Holdings Inc**	5.88%	31/01/2031	3,318,002	0.77
1,590,000	K Hovnanian Enterprises Inc**	8.00%	01/04/2031	1,641,718	0.38
325,000	Kaiser Aluminum Corp**	4.50%	01/06/2031	311,307	0.07
480,000	Kinetik Holdings LP**	5.88%	15/06/2030	483,008	0.11
1,910,000	Kinetik Holdings LP**	6.63%	15/12/2028	1,942,504	0.45
3,010,000	Kodiak Gas Services LLC**	5.88%	01/04/2031	3,019,328	0.70
1,380,000	LCM Investments Holdings II LLC**	4.88%	01/05/2029	1,344,326	0.31
925,000	LGI Homes Inc**	4.00%	15/07/2029	862,746	0.20
1,025,000	LifePoint Health Inc**	9.88%	15/08/2030	1,081,283	0.25
1,535,000	Lindblad Expeditions LLC**	7.00%	15/09/2030	1,588,022	0.37
1,755,000	Live Nation Entertainment Inc**	4.75%	15/10/2027	1,752,114	0.41
910,000	Macy's Retail Holdings LLC**	5.88%	15/03/2030	910,721	0.21
595,000	Madison IAQ LLC**	4.13%	30/06/2028	585,788	0.14
955,000	Madison IAQ LLC**	5.88%	30/06/2029	956,070	0.22
1,255,000	Magnera Corp**	7.25%	15/11/2031	1,226,217	0.29
1,055,000	Manitowoc Co Inc**	9.25%	01/10/2031	1,135,378	0.27
1,500,000	Marriott Ownership Resorts Inc**	4.75%	15/01/2028	1,484,019	0.35

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.79% (31 December 2025: 93.75%) (continued)				
	United States Dollar (continued)				
1,615,000	Mattamy Group Corp**	4.63%	01/03/2030	1,551,229	0.36
2,850,000	Mauser Packaging Solutions Holding Co**	7.88%	15/04/2030	2,915,137	0.68
1,065,000	Mauser Packaging Solutions Holding Co**	9.25%	15/04/2030	1,048,612	0.24
635,000	McGraw-Hill Education Inc**	7.38%	01/09/2031	645,849	0.15
3,005,000	Medline Borrower LP**	5.25%	01/10/2029	2,988,155	0.70
3,850,000	Meridian Arc Holdco LLC**	6.25%	30/04/2031	3,861,146	0.90
3,475,000	Mineral Resources Ltd**	7.00%	01/04/2031	3,599,512	0.84
1,160,000	Molina Healthcare Inc**	4.38%	15/06/2028	1,140,477	0.27
1,260,000	Molina Healthcare Inc**	6.50%	15/02/2031	1,283,367	0.30
475,000	NCL Corp Ltd**	6.25%	01/03/2030	474,130	0.11
1,495,000	Neptune Bidco US Inc**	9.29%	15/04/2029	1,525,816	0.36
570,000	Newell Brands Inc**	6.38%	15/05/2030	578,135	0.14
290,000	Newell Brands Inc**	6.63%	15/09/2029	295,033	0.07
730,000	Newell Brands Inc**	8.50%	01/06/2028	763,068	0.18
460,000	Nissan Motor Acceptance Co LLC**	5.63%	29/09/2028	459,267	0.11
1,545,000	Nissan Motor Acceptance Co LLC**	6.13%	30/09/2030	1,520,088	0.35
860,000	Nissan Motor Acceptance Co LLC**	7.05%	15/09/2028	881,765	0.21
1,855,000	Nissan Motor Co Ltd**	4.35%	17/09/2027	1,825,977	0.43
995,000	Nissan Motor Co Ltd**	7.50%	17/07/2030	1,026,364	0.24
1,085,000	Nordstrom Inc**	6.95%	15/03/2028	1,119,997	0.26
600,000	Novelis Corp**	4.75%	30/01/2030	580,714	0.14
2,515,000	Novelis Corp**	6.88%	30/01/2030	2,580,098	0.60
505,000	NRG Energy Inc**	5.25%	15/06/2029	503,934	0.12
2,670,000	NRG Energy Inc**	5.75%	15/07/2029	2,674,053	0.62
595,000	Olympus Water US Holding Corp**	4.25%	01/10/2028	577,507	0.13
1,425,000	Olympus Water US Holding Corp**	6.25%	01/10/2029	1,405,904	0.33
670,000	Olympus Water US Holding Corp**	7.25%	15/06/2031	678,934	0.16
510,000	OneMain Finance Corp*	3.50%	15/01/2027	505,924	0.12
665,000	OneMain Finance Corp*	3.88%	15/09/2028	644,443	0.15
285,000	OneMain Finance Corp*	5.38%	15/11/2029	280,123	0.07
1,695,000	OneMain Finance Corp*	6.63%	15/01/2028	1,720,920	0.40
150,000	OneMain Finance Corp*	6.63%	15/05/2029	153,136	0.04
70,000	OneMain Finance Corp*	7.88%	15/03/2030	72,918	0.02
245,000	Paramount Global**	3.70%	01/06/2028	237,761	0.06
610,000	Paramount Global**	4.20%	01/06/2029	585,347	0.14
300,000	Paramount Global**	4.95%	15/01/2031	278,952	0.07
375,000	Paramount Global**	7.88%	30/07/2030	393,948	0.09
2,420,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	5.88%	01/10/2028	2,420,340	0.56
790,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	7.00%	01/02/2030	809,346	0.19
2,685,000	Patrick Industries Inc**	4.75%	01/05/2029	2,642,435	0.62

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.79% (31 December 2025: 93.75%) (continued)				
	United States Dollar (continued)				
2,575,000	Pebblebrook Hotel LP/PEB Finance Corp**	6.38%	15/10/2029	2,620,487	0.61
645,000	PennyMac Financial Services Inc**	4.25%	15/02/2029	616,258	0.14
3,295,000	Permian Resources Operating LLC**	5.88%	01/07/2029	3,296,255	0.77
950,000	Petco Health & Wellness Co Inc**	8.25%	01/02/2031	958,045	0.22
425,000	PetSmart LLC/PetSmart Finance Corp**	7.50%	15/09/2032	425,399	0.10
1,920,000	PLS Group Ltd**	6.88%	01/05/2031	1,967,262	0.46
970,000	PODS LLC**	8.75%	15/05/2031	950,186	0.22
645,000	Post Holdings Inc**	4.63%	15/04/2030	623,496	0.15
3,255,000	PR RNO Property Owner 1 LLC**	6.50%	01/05/2031	3,252,549	0.76
715,000	Provident Funding Associates LP/PFG Finance Corp**	9.75%	15/09/2029	747,555	0.17
2,485,000	QXO Building Products Inc**	6.50%	15/07/2031	2,534,019	0.59
1,175,000	RB Global Holdings Inc**	6.75%	15/03/2028	1,192,191	0.28
2,095,000	Resideo Funding Inc**	4.00%	01/09/2029	2,010,395	0.47
1,300,000	RHP Hotel Properties LP/RHP Finance Corp**	4.50%	15/02/2029	1,276,845	0.30
1,245,000	RHP Hotel Properties LP/RHP Finance Corp**	7.25%	15/07/2028	1,272,818	0.30
2,135,000	RLJ Lodging Trust LP**	4.00%	15/09/2029	2,034,794	0.47
1,595,000	Rocket Cos Inc**	6.13%	01/08/2030	1,623,147	0.38
185,000	Rocket Cos Inc**	6.13%	01/08/2031	189,079	0.04
1,325,000	Rocket Cos Inc**	6.50%	01/08/2029	1,354,076	0.32
600,000	Rockies Express Pipeline LLC**	4.95%	15/07/2029	592,454	0.14
1,145,000	Rogers Communications Inc**	7.00%	15/04/2055	1,172,204	0.27
765,000	Sabre Financial Borrower LLC**	11.13%	15/06/2029	808,062	0.19
1,710,000	SCIH Salt Holdings Inc**	4.88%	01/05/2028	1,687,784	0.39
1,125,000	SCIH Salt Holdings Inc**	6.63%	01/05/2029	1,116,124	0.26
3,565,000	SeaWorld Parks & Entertainment Inc**	5.25%	15/08/2029	3,491,029	0.81
915,000	Sensata Technologies BV**	5.88%	01/09/2030	920,687	0.21
855,000	Sensata Technologies Inc**	4.38%	15/02/2030	832,131	0.19
690,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Magnum Management Corp**	5.25%	15/07/2029	672,546	0.16
2,240,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Magnum Management Corp**	6.50%	01/10/2028	2,244,917	0.52
320,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Millennium Operations LLC**	8.63%	15/01/2032	329,709	0.08
1,150,000	Six Flags Entertainment Corp/Six Flags Theme Parks Inc/Canada's Wonderland Co**	6.63%	01/05/2032	1,165,793	0.27
980,000	Skeena Resources Ltd**	8.50%	01/04/2031	1,030,023	0.24
730,000	SLM Corp**	6.50%	15/05/2032	730,068	0.17
3,180,000	SLM Corp**	6.50%	31/01/2030	3,225,369	0.75
1,165,000	Standard Industries Inc**	4.38%	15/07/2030	1,107,321	0.26
655,000	Standard Industries Inc**	4.75%	15/01/2028	650,778	0.15
685,000	Staples Inc**	10.75%	01/09/2029	654,009	0.15
865,000	Starwood Property Trust Inc**	3.63%	15/07/2026	864,235	0.20
630,000	Starwood Property Trust Inc**	4.38%	15/01/2027	630,225	0.15
710,000	Starwood Property Trust Inc**	5.25%	15/10/2028	707,177	0.17

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.79% (31 December 2025: 93.75%) (continued)				
	United States Dollar (continued)				
735,000	Starwood Property Trust Inc**	5.88%	15/08/2029	737,645	0.17
1,025,000	Starwood Property Trust Inc**	6.13%	01/06/2031	1,031,060	0.24
495,000	Starwood Property Trust Inc**	6.50%	01/07/2030	506,439	0.12
320,000	Starwood Property Trust Inc**	6.50%	15/10/2030	327,587	0.08
1,280,000	Starwood Property Trust Inc**	7.25%	01/04/2029	1,323,165	0.31
2,140,000	Stingray Compute LLC**	6.00%	15/06/2031	2,146,897	0.50
1,565,000	Sunoco LP**	5.63%	15/03/2031	1,554,219	0.36
435,000	Sunoco LP**	7.00%	01/05/2029	447,200	0.10
2,250,000	Surgery Center Holdings Inc**	7.25%	15/04/2032	2,280,580	0.53
3,425,000	SV RNO Property Owner 1 LLC**	5.88%	01/03/2031	3,377,798	0.79
1,130,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.00%	01/09/2031	1,118,477	0.26
2,365,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	7.38%	15/02/2029	2,434,389	0.57
875,000	Team Health Holdings Inc**	8.38%	30/06/2028	877,920	0.21
573,918	Team Health Holdings Inc**	13.50%	30/06/2028	587,158	0.14
665,000	Tenet Healthcare Corp**	6.13%	15/06/2030	670,704	0.16
260,000	Tenet Healthcare Corp**	6.75%	15/05/2031	266,476	0.06
3,245,000	Terex Corp**	5.00%	15/05/2029	3,218,995	0.75
1,215,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	9.50%	15/05/2030	1,146,454	0.27
800,000	TransDigm Inc*	4.88%	01/05/2029	788,876	0.18
1,750,000	TransDigm Inc**	6.38%	01/03/2029	1,778,929	0.42
1,320,000	TransDigm Inc**	6.63%	01/03/2032	1,355,470	0.32
785,000	TransDigm Inc**	6.75%	15/08/2028	793,799	0.19
2,600,000	Travel + Leisure Co**	6.25%	01/06/2031	2,617,703	0.61
2,607,000	Trivium Packaging Finance BV**	8.25%	15/07/2030	2,756,193	0.64
425,000	Trivium Packaging Finance BV**	12.25%	15/01/2031	470,085	0.11
2,155,000	UKG Inc**	6.88%	01/02/2031	2,094,938	0.49
1,660,000	United Airlines Holdings Inc**	4.88%	01/03/2029	1,644,705	0.38
620,000	Uniti Group LP/Uniti Fiber Holdings Inc/CSL Capital LLC**	6.00%	15/01/2030	606,165	0.14
1,580,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	4.75%	15/04/2028	1,576,027	0.37
1,105,000	US Foods Inc**	4.75%	15/02/2029	1,091,365	0.25
1,430,000	US Foods Inc**	6.88%	15/09/2028	1,462,983	0.34
650,000	US Foods Inc**	7.25%	15/01/2032	675,328	0.16
770,000	Venture Global LNG Inc**	7.00%	15/01/2030	785,696	0.18
370,000	Venture Global LNG Inc**	8.38%	01/06/2031	385,282	0.09
2,145,000	Venture Global LNG Inc**	9.50%	01/02/2029	2,309,760	0.54
2,570,000	Venture Global Plaquemines LNG LLC**	6.13%	15/12/2030	2,630,750	0.61
120,000	Veritiv Operating Co**	10.50%	30/11/2030	122,878	0.03
1,090,000	VF Corp*	2.95%	23/04/2030	994,507	0.23
1,110,000	Viking Cruises Ltd**	7.00%	15/02/2029	1,114,308	0.26
355,000	Viking Ocean Cruises Ship VII Ltd**	5.63%	15/02/2029	355,155	0.08

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 93.79% (31 December 2025: 93.75%) (continued)				
	United States Dollar (continued)				
670,000	VM Consolidated Inc**	5.50%	15/04/2029	591,611	0.14
1,810,000	VoltaGrid LLC**	7.38%	01/11/2030	1,879,967	0.44
1,215,000	Wand NewCo 3 Inc**	7.63%	30/01/2032	1,257,344	0.29
1,360,000	Wayfair LLC**	7.25%	31/10/2029	1,404,560	0.33
2,230,000	WBI Operating LLC**	6.25%	15/10/2030	2,243,603	0.52
1,615,000	WESCO Distribution Inc**	6.38%	15/03/2029	1,645,830	0.38
850,000	Whirlpool Corp*	6.13%	15/06/2030	784,922	0.18
905,000	Whirlpool Corp**	7.50%	01/07/2031	918,075	0.21
905,000	Whirlpool Corp**	7.88%	01/07/2034	910,975	0.21
1,940,000	Williams Scotsman Inc**	4.63%	15/08/2028	1,923,909	0.45
1,355,000	Williams Scotsman Inc**	6.63%	15/06/2029	1,384,361	0.32
320,000	Williams Scotsman Inc**	6.63%	15/04/2030	329,903	0.08
3,465,000	Windsor Holdings III LLC**	8.50%	15/06/2030	3,610,277	0.84
2,030,000	WR Grace Holdings LLC**	6.63%	15/08/2032	1,970,414	0.46
440,000	WR Grace Holdings LLC**	7.38%	01/03/2031	442,127	0.10
670,000	XHR LP**	4.88%	01/06/2029	658,200	0.15
2,125,000	XHR LP**	6.63%	15/05/2030	2,176,695	0.51
920,000	XPLR Infrastructure Operating Partners LP**	4.50%	15/09/2027	913,480	0.21
1,025,000	XPLR Infrastructure Operating Partners LP**	7.25%	15/01/2029	1,061,174	0.25
650,000	XPLR Infrastructure Operating Partners LP**	8.38%	15/01/2031	693,573	0.16
1,745,000	XPO Inc**	7.13%	01/06/2031	1,805,798	0.42
1,470,000	Yondr JK 1 LLC**	6.88%	30/06/2031	1,474,786	0.34
911,572	Zayo Group Holdings Inc**	9.25%	09/03/2030	911,221	0.21
2,145,000	ZF North America Capital Inc**	6.88%	14/04/2028	2,195,356	0.51
	Total Corporate Bonds			**402,330,264**	**93.79**
	Term Loans^ 3.39% (31 December 2025: 3.73%)				
	United States Dollar				
648,363	Alliant Holdings Intermediate LLC	0.00%	19/09/2031	640,482	0.15
1,798,459	Ascend Learning LLC	6.64%	11/12/2028	1,757,499	0.41
695,951	Aveanna Healthcare LLC	6.64%	17/09/2032	699,706	0.16
1,093,558	Discovery Global Holdings Inc	6.14%	03/06/2033	1,095,220	0.26
2,311,824	Engineered Machinery Holdings Inc	9.99%	21/05/2029	2,319,060	0.54
648,371	Froneri International Ltd	6.13%	30/09/2032	644,669	0.15
480,000	GAIA Purchaser Inc	0.00%	25/06/2033	480,600	0.11
732,830	Galaxy US Opco Inc	0.00%	31/07/2030	673,749	0.16
648,285	Jane Street Group LLC	0.00%	15/12/2031	643,206	0.15
1,497,241	National Mentor Holdings Inc	9.64%	12/12/2030	1,510,813	0.35
653,338	Seaworld Parks & Entertainment Inc	5.64%	04/12/2031	649,937	0.15
1,684,286	Verde Purchaser LLC	7.73%	30/11/2030	1,596,139	0.37

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Term Loans^ 3.39% (31 December 2025: 3.73%) (continued)				
	United States Dollar (continued)				
1,817,601	White Cap Supply Holdings LLC	6.89%	19/10/2029	1,817,001	0.43
	Total Term Loans †			**14,528,081**	**3.39**
	Repurchase Agreements 1.28% (31 December 2025: 1.34%)				
	United States Dollar				
5,500,000	State Street Bank and Trust Co, repurchase value US$ 5,500,552#	3.61%	01/07/2026	5,500,000	1.28
	Total Repurchase Agreements †			**5,500,000**	**1.28**

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Investment Funds 1.34% (31 December 2025: 1.24%)		
	United States Dollar		
303,860	Neuberger CLO Income Fund	5,742,961	1.34
	Total Investment Funds µ	**5,742,961**	**1.34**
	Total Investments	**428,101,306**	**99.80**

Forward Currency Contracts 0.06% (31 December 2025: 0.05%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
£ 10,054	US$ 13,293	15/07/2026	UBS AG	1	50	0.00
AUD Hedged Classes						
AUD 3,828,840	US$ 2,642,376	15/07/2026	Westpac Banking Corp	3	9,608	0.00
US$ 13,532	AUD 18,970	15/07/2026	Goldman Sachs International	1	392	0.00
US$ 571,922	AUD 799,824	15/07/2026	Westpac Banking Corp	17	17,936	0.01
CHF Hedged Classes						
US$ 29,247	CHF 22,793	15/07/2026	Westpac Banking Corp	3	948	0.00
CNY Hedged Classes						
CNY 204,722	US$ 29,913	15/07/2026	Goldman Sachs International	2	273	0.00
US$ 359	CNY 2,428	15/07/2026	Goldman Sachs International	2	1	0.00
EUR Hedged Classes						
€ 138,791	US$ 157,572	15/07/2026	Westpac Banking Corp	3	1,195	0.00
US$ 3,966,198	€ 3,376,884	15/07/2026	Westpac Banking Corp	63	103,294	0.02
GBP Hedged Classes						
£ 16,660,811	US$ 22,056,413	15/07/2026	Westpac Banking Corp	12	56,400	0.01
US$ 2,036,492	£ 1,502,485	15/07/2026	Westpac Banking Corp	22	42,341	0.01
HKD Hedged Classes						
US$ 783	HKD 6,122	15/07/2026	Goldman Sachs International	1	2	0.00
US$ 612	HKD 4,790	15/07/2026	UBS AG	1	1	0.00
US$ 507	HKD 3,968	15/07/2026	Westpac Banking Corp	1	1	0.00

Collateralised by US Treasury Notes/Bonds valued at US$ 5,610,088 in total.

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.06% (31 December 2025: 0.05%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
JPY Hedged Classes						
US$ 1,657,558	¥ 262,449,998	15/07/2026	Westpac Banking Corp	2	41,017	0.01
SGD Hedged Classes						
SGD 27,474	US$ 21,231	15/07/2026	Westpac Banking Corp	2	30	0.00
US$ 14,113	SGD 18,010	15/07/2026	UBS AG	1	176	0.00
US$ 103,960	SGD 132,268	15/07/2026	Westpac Banking Corp	18	1,606	0.00
Total Unrealised Gain on Forward Currency Contracts [∞]					**275,271**	**0.06**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**428,376,577**	**99.86**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (1.01%) (31 December 2025: (1.36%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
AUD Hedged Classes						
AUD 228,166	US$ 158,618	15/07/2026	Westpac Banking Corp	6	(582)	(0.00)
CHF Hedged Classes						
CHF 472,271	US$ 598,081	15/07/2026	UBS AG	3	(11,744)	(0.00)
CHF 3,126	US$ 3,987	15/07/2026	Westpac Banking Corp	1	(106)	(0.00)
CNY Hedged Classes						
CNY 1,552	US$ 229	15/07/2026	Goldman Sachs International	1	(0)	(0.00)
EUR Hedged Classes						
€ 87,553,795	US$ 101,602,975	15/07/2026	Westpac Banking Corp	42	(1,447,980)	(0.34)
US$ 157,224	€ 137,864	15/07/2026	Westpac Banking Corp	3	(483)	(0.00)
GBP Hedged Classes						
£ 217,911	US$ 293,171	15/07/2026	UBS AG	1	(3,952)	(0.00)
£ 16,003	US$ 21,588	15/07/2026	Westpac Banking Corp	32	(348)	(0.00)
US$ 51,629	£ 38,995	15/07/2026	Westpac Banking Corp	3	(126)	(0.00)
HKD Hedged Classes						
HKD 14,135	US$ 1,809	15/07/2026	Goldman Sachs International	3	(7)	(0.00)
HKD 787,434	US$ 100,949	15/07/2026	Westpac Banking Corp	2	(487)	(0.00)
JPY Hedged Classes						
¥ 224,467,352	US$ 1,421,801	15/07/2026	Goldman Sachs International	2	(39,212)	(0.01)
¥ 16,582,370,081	US$ 104,932,565	15/07/2026	Westpac Banking Corp	5	(2,794,743)	(0.65)
SGD Hedged Classes						
SGD 3,487,367	US$ 2,732,870	15/07/2026	Goldman Sachs International	3	(34,173)	(0.01)
SGD 204,957	US$ 160,973	15/07/2026	Westpac Banking Corp	35	(2,365)	(0.00)

Short Duration High Yield Engagement - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (1.01%) (31 December 2025: (1.36%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
SGD Hedged Classes (continued)						
US$ 18,123	SGD 23,424	15/07/2026	Westpac Banking Corp	1	(3)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(4,336,311)**	**(1.01)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(4,336,311)**	**(1.01)**
Net Financial Assets at Fair Value through Profit or Loss	**424,040,266**	**98.85**
Other Net Assets	**4,936,447**	**1.15**
Net Assets Attributable to Holders of Redeemable Participating Shares	**428,976,713**	**100.00**

^ Term loans showing a 0.00% coupon rate may not have settled as at 30 June 2026 and thus do not have an interest rate in effect. Interest rates do not take effect until settlement.

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	24,363,159	5.55
**	Transferable securities and/or money market instruments dealt in on a regulated market	377,967,105	86.04
†	Other transferable securities and/or money market instruments	20,028,081	4.56
µ	Investment funds	5,742,961	1.31
∞	Financial derivative instruments that are traded OTC	(4,061,040)	(0.92)
Total Investments		**424,040,266**	**96.54**

Short Duration Income - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 23.40%				
	Euro				
100,000	Auto ABS Italian Stella Loans SRL Series 2026-1 Class D	3.73%	26/12/2041	114,569	0.12
100,000	Fortuna Consumer Loan Abs DAC Series 2026-1 Class D	3.86%	18/10/2037	115,063	0.12
	Total Euro			**229,632**	**0.24**
	Pound Sterling				
100,000	Aesir European Loan Conduit No 41 DAC Series 41X Class D	6.15%	23/01/2036	131,909	0.13
100,000	Atlas Funding Plc Series 2026-1 Class C	5.08%	20/01/2068	133,258	0.14
100,000	Polaris Plc Series 2026-1X Class C	4.94%	27/06/2070	132,998	0.13
100,000	Sirius Logistics UK DAC Series 2026-1X Class D	6.30%	17/11/2035	133,243	0.14
100,000	UK Logistics DAC Series 2026-2X Class D	6.59%	15/08/2036	133,084	0.14
	Total Pound Sterling			**664,492**	**0.68**
	United States Dollar				
121,454	A&D Mortgage Trust Series 2026-NQM2 Class A1	4.81%	25/03/2071	119,985	0.12
100,000	A&D Mortgage Trust Series 2026-NQM3 Class M1	6.02%	25/04/2071	99,509	0.10
136,265	A&D Mortgage Trust Series 2026-NQM4 Class A3	5.93%	25/06/2071	136,217	0.14
500,000	Abry Liquid Credit CLO Ltd Series 2026-3X Class A1	4.90%	20/04/2039	500,557	0.51
500,000	AIMCO CLO 23 Ltd Series 2025-23X Class A	4.81%	20/04/2038	500,061	0.51
500,000	Apidos CLO XLVI Ltd Series 2023-46X Class A1R	4.87%	24/10/2038	500,502	0.51
625,000	Apidos CLO XXXV Series 2021-35X Class D1R	6.14%	20/07/2039	626,378	0.64
200,000	Aspire Mortgage Trust Series 2026-3 Class A3	5.66%	25/05/2066	200,114	0.21
325,000	Ballyrock CLO 16 Ltd Series 2021-16X Class A1R	4.88%	20/04/2038	325,016	0.33
100,000	BBCMS 2018-TALL Mortgage Trust Series 2018-TALL Class B	4.85%	15/03/2037	92,710	0.10
100,000	BBCMS 2018-TALL Mortgage Trust Series 2018-TALL Class D	5.32%	15/03/2037	89,394	0.09
375,000	Benefit Street Partners CLO 44 Ltd Series 2025-44X Class A1	4.97%	15/01/2039	375,391	0.39
100,000	BFLD Commercial Mortgage Trust Series 2025-5MW Class D	6.37%	10/10/2042	101,439	0.10
143,391	BRAVO Residential Funding Trust Series 2026-NQM1 Class A3	5.21%	25/12/2065	142,360	0.15
230,000	BRAVO Residential Funding Trust Series 2026-NQM6 Class A3	5.78%	25/05/2066	230,140	0.24
148,958	BRAVO Residential Funding Trust Series 2026-NQM5 Class A1	5.36%	25/06/2066	148,744	0.15
100,000	BX Commercial Mortgage Trust Series 2026-CSMO Class B	5.38%	15/02/2043	100,844	0.10
99,297	BX Trust Series 2026-CIP Class D	5.78%	15/05/2038	100,183	0.10
100,000	BX Trust Series 2026-CLS Class D	7.13%	15/05/2043	100,585	0.10
100,000	BX Trust Series 2026-RISE Class D	5.68%	15/04/2041	100,452	0.10
225,000	BXP Trust Series 2017-GM Class D	3.42%	13/06/2039	220,073	0.23
122,495	COLT 2026-1 Mortgage Loan Trust Class A1	4.76%	25/02/2071	120,987	0.12
129,000	COLT 2026-4 Mortgage Loan Trust Class A1	5.29%	25/06/2071	128,665	0.13
200,000	COLT 2026-5 Mortgage Loan Trust Class A3	5.66%	27/07/2071	200,087	0.21
120,000	Connecticut Avenue Securities Trust Series 2022-R02 Class 2B1	8.13%	25/01/2042	122,374	0.13
125,000	Connecticut Avenue Securities Trust Series 2022-R04 Class 1B1	8.88%	25/03/2042	128,729	0.13

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 23.40% (continued)				
	United States Dollar (continued)				
350,000	Connecticut Avenue Securities Trust Series 2022-R05 Class 2B1	8.13%	25/04/2042	359,573	0.37
217,632	Connecticut Avenue Securities Trust Series 2022-R05 Class 2M2	6.63%	25/04/2042	220,241	0.23
200,000	Connecticut Avenue Securities Trust Series 2022-R06 Class 1M2	7.48%	25/05/2042	204,927	0.21
240,000	Connecticut Avenue Securities Trust Series 2022-R08 Class 1M2	7.23%	25/07/2042	246,437	0.25
120,000	Connecticut Avenue Securities Trust Series 2022-R09 Class 2M2	8.38%	25/09/2042	125,054	0.13
170,000	Connecticut Avenue Securities Trust Series 2023-R02 Class 1M2	6.98%	25/01/2043	175,400	0.18
115,000	Connecticut Avenue Securities Trust Series 2023-R03 Class 2M2	7.53%	25/04/2043	120,060	0.12
120,000	Connecticut Avenue Securities Trust Series 2023-R06 Class 1B1	7.53%	25/07/2043	125,544	0.13
125,000	Connecticut Avenue Securities Trust Series 2025-R04 Class 1M2	5.13%	25/05/2045	125,586	0.13
140,000	Connecticut Avenue Securities Trust Series 2025-R05 Class 2M2	5.23%	25/07/2045	140,538	0.14
130,000	Connecticut Avenue Securities Trust Series 2025-R06 Class 1M2	5.18%	25/09/2045	130,841	0.13
125,000	Connecticut Avenue Securities Trust Series 2026-R01 Class 2M2	4.98%	25/01/2046	124,868	0.13
125,000	Connecticut Avenue Securities Trust Series 2026-R02 Class 1M2	5.13%	25/02/2046	125,763	0.13
275,000	Connecticut Avenue Securities Trust Series 2026-R03 Class 2M2	5.18%	25/04/2046	276,506	0.28
103,892	Cross 2024-H8 Mortgage Trust Class A1	5.55%	25/12/2069	104,329	0.11
96,409	Cross 2025-H3 Mortgage Trust Class A1	5.88%	25/04/2070	96,957	0.10
118,088	Cross 2026-NQM5 Mortgage Trust Class A3	5.60%	25/03/2071	117,526	0.12
125,036	Cross 2026-NQM6 Class A2	5.52%	25/05/2071	124,315	0.13
115,063	EFMT 2024-INV2 Class A2	5.29%	25/10/2069	114,561	0.12
225,000	EFMT 2026-NQM7 Class A3	5.90%	25/07/2071	225,284	0.23
122,000	Fannie Mae Connecticut Avenue Securities Class 1B1	6.73%	25/10/2041	122,811	0.13
227,790	Fannie Mae Connecticut Avenue Securities Class 1M2	5.28%	25/12/2041	228,541	0.24
300,000	Fannie Mae Connecticut Avenue Securities Class 1M2	7.13%	25/03/2042	305,289	0.31
103,000	Freddie Mac Mscr Trust Mn14 Series 2026-MN14X Class M1	5.29%	25/06/2046	103,428	0.11
182,637	Freddie Mac REMICS Class FA	4.73%	25/11/2054	182,568	0.19
179,826	Freddie Mac REMICS Class LF	4.58%	25/12/2055	179,853	0.19
125,000	Freddie Mac STACR REMIC Trust 2021-DNA6 Class B1	7.03%	25/10/2041	125,840	0.13
121,000	Freddie Mac STACR REMIC Trust 2022-DNA2 Class M2	7.38%	25/02/2042	123,152	0.13
120,000	Freddie Mac STACR REMIC Trust 2022-DNA3 Class B1	9.28%	25/04/2042	124,178	0.13
320,000	Freddie Mac STACR REMIC Trust 2022-DNA3 Class M2	7.98%	25/04/2042	328,613	0.34
300,000	Freddie Mac STACR REMIC Trust 2022-DNA4 Class M2	8.88%	25/05/2042	311,183	0.32
200,000	Freddie Mac STACR REMIC Trust 2022-DNA5 Class M2	10.38%	25/06/2042	211,182	0.22
140,000	Freddie Mac STACR REMIC Trust 2022-DNA6 Class M2	9.38%	25/09/2042	147,804	0.15
115,000	Freddie Mac STACR REMIC Trust 2022-DNA7 Class M2	10.63%	25/03/2052	123,141	0.13
320,000	Freddie Mac STACR REMIC Trust 2022-HQA1 Class M2	8.88%	25/03/2042	329,318	0.34
120,000	Freddie Mac STACR REMIC Trust 2022-HQA3 Class M1B	7.18%	25/08/2042	123,381	0.13
125,000	Freddie Mac STACR REMIC Trust 2023-DNA1 Class M2	9.13%	25/03/2043	133,861	0.14
125,000	Freddie Mac STACR REMIC Trust 2024-HQA1 Class M2	5.63%	25/03/2044	126,239	0.13
125,000	Freddie Mac STACR REMIC Trust 2025-Hqa1 Class M2	5.28%	25/02/2045	125,603	0.13

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 23.40% (continued)				
	United States Dollar (continued)				
36,000	Freddie Mac STACR REMIC Trust 2026-HQA1 Class M2	5.13%	25/05/2046	36,068	0.04
400,000	GoldenTree Loan Management US CLO 16 Ltd Series 2022-16X Class ARR	4.80%	20/01/2038	399,930	0.41
500,000	GoldenTree Loan Management US CLO 19 Ltd Series 2024-19X Class AR	4.83%	20/07/2039	500,022	0.51
110,536	HOMES 2025-AFC4 Trust Class A1	5.15%	25/11/2060	109,964	0.11
125,120	HOMES 2026-NQM3 Trust Class A2	5.47%	27/04/2071	124,373	0.13
158,833	HOMES 2026-NQM4 Trust Class A2	5.66%	25/06/2061	158,725	0.16
100,000	IP 2025-IP Mortgage Trust Class A	5.25%	10/06/2042	100,474	0.10
125,000	JP Morgan Mortgage Trust Series 2025-HE3 Class M3	5.71%	20/03/2056	125,638	0.13
117,980	JP Morgan Mortgage Trust Series 2026-NQM1 Class A3	5.15%	25/06/2066	116,596	0.12
166,562	JP Morgan Mortgage Trust Series 2026-NQM3 Class A1	5.48%	25/10/2066	166,309	0.17
368,756	JP Morgan Mortgage Trust Series 2025-HE1 Class A1	4.76%	20/07/2055	369,493	0.38
100,000	LHOME Mortgage Trust 2026-RTL1 Class A1	4.91%	25/01/2041	99,315	0.10
100,000	MF1 LLC Series 2026-FL21X Class D	6.14%	18/02/2041	99,989	0.10
55,000	Morgan Stanley Capital I Trust 2018-H4 Class C	5.22%	15/12/2051	51,437	0.05
112,483	Morgan Stanley Residential Mortgage Loan Trust 2025-NQM2 Class A1	5.63%	25/01/2070	112,708	0.12
122,075	Morgan Stanley Residential Mortgage Loan Trust 2026-DSC1 Class A3	5.17%	25/01/2071	120,200	0.12
122,745	Morgan Stanley Residential Mortgage Loan Trust 2026-DSC2 Class A1	5.44%	27/04/2071	122,801	0.13
126,318	Morgan Stanley Residential Mortgage Loan Trust 2026-NQM5 Class A1	5.49%	27/04/2071	126,300	0.13
100,000	Morgan Stanley Residential Mortgage Loan Trust 2026-NQM5 Class M1	6.26%	27/04/2071	100,031	0.10
116,164	New Residential Mortgage Loan Trust 2026-NQM1 Class A3	5.18%	25/11/2065	114,658	0.12
120,836	New Residential Mortgage Loan Trust 2026-NQM3 Class A3	5.19%	25/02/2066	119,266	0.12
121,193	New Residential Mortgage Loan Trust 2026-NQM4 Class A3	5.36%	25/02/2066	119,980	0.12
98,282	New Residential Mortgage Loan Trust 2026-NQM6 Class A3	5.60%	25/05/2066	97,989	0.10
154,000	NYMT Loan Trust 2026-INV3 Class A1	5.31%	27/06/2061	153,352	0.16
116,357	OBX Trust Series 2026-NQM1X Class A3	5.17%	25/11/2065	115,350	0.12
100,000	OBX Trust Series 2026-NQM2X Class M1	5.61%	01/12/2065	98,626	0.10
96,345	OBX Trust Series 2026-NQM4X Class A3	5.53%	25/02/2066	95,836	0.10
95,910	OBX Trust Series 2026-NQM5X Class A1	5.32%	25/01/2066	95,777	0.10
127,237	OBX Trust Series 2026-NQM7X Class A2	5.44%	25/04/2066	126,999	0.13
180,000	OBX Trust Series 2026-NQM8X Class A1	5.30%	25/05/2066	179,419	0.18
230,000	OBX Trust Series 2026-NQM9X Class A3	5.62%	25/04/2066	230,087	0.24
151,158	OBX Trust Series 2026-R2X Class A2	5.61%	25/03/2063	150,605	0.16
250,000	OCP CLO Ltd Series 2025-40X Class A	4.93%	16/04/2038	250,000	0.26
750,000	Orion CLO Ltd Series 2026-7X Class A1	4.91%	20/04/2039	750,472	0.77
100,000	PFP Ltd Series 2026-13X Class D	6.04%	18/08/2043	100,230	0.10
116,398	PRKCM 2025-AFC1 Trust Class A1	5.10%	25/10/2060	115,792	0.12
103,401	PRKCM 2026-AFC2 Trust Class A1	5.37%	25/04/2061	103,148	0.11
125,028	PRKCM 2026-AFC3 Trust Class A1	5.38%	01/05/2061	124,649	0.13
225,000	PRKCM 2026-AFC4 Trust Class A3	5.80%	25/07/2061	225,281	0.23
123,864	RCKT Mortgage Trust 2025-CES10 Class A1A	4.89%	25/11/2055	122,519	0.13

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 23.40% (continued)				
	United States Dollar (continued)				
137,815	RCKT Mortgage Trust 2026-CES1 Class A1A	4.83%	25/01/2056	136,154	0.14
250,000	RR 19 Ltd Series 2021-19X Class A1R	4.93%	15/04/2040	250,066	0.26
250,000	RR 37 Ltd Series 2025-37X Class A1A	4.93%	15/04/2038	250,065	0.26
97,875	Santander Mortgage Asset Receivable Trust Series 2026-NQM3X Class A3	5.48%	25/03/2066	97,077	0.10
180,000	SG Residential Mortgage Trust 2026-4 Class A1	5.51%	01/07/2066	180,132	0.19
325,000	Structured Agency Credit Risk Series 2026-DNA1X Class M2	4.93%	25/02/2046	325,291	0.33
100,000	TEXAS Commercial Mortgage Trust 2025-TWR Class A	4.97%	15/04/2042	99,986	0.10
200,000	Trafigura Securitisation Finance Plc Series 2026-1X Class B	6.19%	15/12/2029	199,953	0.21
280,000	Trinitas CLO XXXVII Ltd Series 2025-37X Class A1	4.89%	22/01/2039	280,300	0.29
100,000	TRTX 2025-FL7 Issuer Ltd Class C	5.84%	18/06/2043	100,511	0.10
114,413	Verus Securitization Trust 2025-11 Class A3	5.27%	25/11/2070	113,447	0.12
99,241	Verus Securitization Trust 2026-4 Class A3	5.48%	25/04/2071	98,815	0.10
171,000	Verus Securitization Trust 2026-5 Class A1	5.36%	25/05/2071	170,748	0.18
116,343	Verus Securitization Trust 2026-R1 Class A3	5.19%	25/10/2067	114,628	0.12
125,936	Verus Securitization Trust 2026-R5 Class A2	5.66%	25/03/2068	125,983	0.13
150,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 Class A4	3.64%	15/12/2059	149,438	0.15
150,000	Wells Fargo Commercial Mortgage Trust 2018-C44 Class C	4.98%	15/05/2051	138,514	0.14
150,000	Wells Fargo Commercial Mortgage Trust 2018-C46 Class A4	4.15%	15/08/2051	148,082	0.15
100,000	Wells Fargo Commercial Mortgage Trust 2025-609M Class C	6.02%	15/08/2042	99,964	0.10
	Total United States Dollar			**21,861,353**	**22.48**
	Total Asset Backed Securities **			**22,755,477**	**23.40**
	Corporate Bonds 36.00%				
	United States Dollar				
30,000	AAR Escrow Issuer LLC**	6.75%	15/03/2029	30,675	0.03
485,000	Abbott Laboratories**	4.14%	09/03/2029	485,282	0.50
405,000	AbbVie Inc**	4.12%	03/03/2028	405,436	0.42
55,000	Acadia Healthcare Co Inc**	5.00%	15/04/2029	54,185	0.06
25,000	Acrisure LLC/Acrisure Finance Inc**	7.50%	06/11/2030	23,708	0.02
95,000	Advance Auto Parts Inc**	7.00%	01/08/2030	97,486	0.10
860,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust*	4.88%	01/04/2028	863,757	0.89
35,000	Ahlstrom Holding 3 Oy*	4.88%	04/02/2028	34,644	0.04
75,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.50%	31/03/2031	73,369	0.08
110,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	7.00%	21/05/2030	113,972	0.12
60,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.88%	15/06/2030	61,707	0.06
120,000	Alpha Generation LLC**	6.75%	15/10/2032	122,262	0.13
665,000	Alphabet Inc**	4.15%	15/11/2028	669,199	0.69
285,000	Amazon.com Inc**	4.00%	13/03/2029	281,995	0.29
650,000	Amazon.com Inc**	4.06%	13/03/2028	650,969	0.67
285,000	Amazon.com Inc**	4.23%	13/03/2029	286,369	0.29

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 36.00% (continued)				
	United States Dollar (continued)				
455,000	American Express Co**	3.55%	Perpetual	453,208	0.47
275,000	American Express Co**	4.44%	20/07/2029	276,494	0.28
10,000	AmeriGas Partners LP/AmeriGas Finance Corp*	6.88%	01/06/2031	10,131	0.01
35,000	Antero Midstream Partners LP/Antero Midstream Finance Corp**	5.38%	15/06/2029	34,907	0.04
65,000	APLD ComputeCo 2 LLC**	6.75%	15/03/2031	65,281	0.07
20,000	Arcosa Inc**	4.38%	15/04/2029	19,685	0.02
30,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	4.00%	01/09/2029	28,537	0.03
75,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	6.25%	30/01/2031	75,888	0.08
35,000	Asbury Automotive Group Inc**	4.63%	15/11/2029	34,103	0.03
105,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp**	5.88%	30/06/2029	105,008	0.11
355,000	AT&T Inc*	1.65%	01/02/2028	339,335	0.35
230,000	AT&T Inc*	4.25%	01/03/2027	229,749	0.24
105,000	AT&T Inc*	4.55%	01/11/2032	102,500	0.11
200,000	AT&T Inc*	4.70%	15/08/2030	200,078	0.21
35,000	ATS Corp**	4.13%	15/12/2028	34,156	0.03
45,000	Avient Corp**	6.25%	01/11/2031	45,610	0.05
60,000	Avient Corp**	7.13%	01/08/2030	61,147	0.06
25,000	Axon Enterprise Inc**	6.13%	15/03/2030	25,561	0.03
640,000	Bank of America Corp**	2.55%	04/02/2028	632,827	0.65
445,000	Bank of America Corp**	4.38%	Perpetual	443,548	0.46
255,000	Bank of America Corp**	4.62%	09/05/2029	254,936	0.26
425,000	Bank of New York Mellon Corp**	3.75%	Perpetual	422,229	0.43
350,000	Bank of New York Mellon Corp**	4.32%	09/06/2028	350,552	0.36
525,000	Barclays Plc*	4.84%	10/09/2028	525,979	0.54
50,000	Bath & Body Works Inc**	6.63%	01/10/2030	51,036	0.05
40,000	Bath & Body Works Inc*	7.50%	15/06/2029	40,504	0.04
15,000	Beazer Homes USA Inc**	7.25%	15/10/2029	15,147	0.02
55,000	Black Pearl Compute LLC**	6.13%	15/02/2031	55,774	0.06
80,000	Blackstone Mortgage Trust Inc**	7.75%	01/12/2029	82,932	0.09
35,000	Block Inc**	5.63%	15/08/2030	35,105	0.04
260,000	Boeing Co*	2.70%	01/02/2027	257,194	0.26
480,000	Boeing Co*	6.30%	01/05/2029	499,790	0.51
35,000	Bombardier Inc**	7.25%	01/07/2031	36,665	0.04
30,000	Brandywine Operating Partnership LP*	8.88%	12/04/2029	31,726	0.03
230,000	Broadcom Inc**	4.20%	15/10/2030	225,509	0.23
140,000	Broadcom Inc**	4.30%	15/01/2031	137,750	0.14
230,000	Broadcom Inc**	4.60%	15/07/2030	229,272	0.24
15,000	Capstone Borrower Inc**	8.00%	15/06/2030	14,264	0.01
350,000	Caterpillar Financial Services Corp**	4.21%	14/11/2028	350,877	0.36
35,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	15/08/2030	32,463	0.03

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 36.00% (continued)				
	United States Dollar (continued)				
85,000	CCO Holdings LLC/CCO Holdings Capital Corp**	6.38%	01/09/2029	84,974	0.09
10,000	Celanese US Holdings LLC*	7.00%	15/02/2031	10,300	0.01
20,000	Celanese US Holdings LLC*	7.55%	15/11/2030	21,212	0.02
15,000	Centene Corp**	3.38%	15/02/2030	13,988	0.01
60,000	Centene Corp**	4.63%	15/12/2029	58,235	0.06
10,000	Champions Financing Inc**	8.75%	15/02/2029	9,734	0.01
25,000	Churchill Downs Inc**	5.75%	01/04/2030	24,990	0.03
55,000	Churchill Downs Inc**	6.75%	01/05/2031	56,022	0.06
24,999	Cipher Compute LLC**	7.13%	15/11/2030	26,020	0.03
425,000	Citigroup Inc**	4.15%	Perpetual	423,411	0.44
65,000	Citigroup Inc**	4.54%	19/09/2030	64,553	0.07
725,000	Citigroup Inc**	4.79%	04/03/2029	726,874	0.75
25,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/02/2030	25,775	0.03
30,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/09/2032	30,658	0.03
90,000	Clear Channel Outdoor Holdings Inc**	7.88%	01/04/2030	93,814	0.10
25,000	Cloud Software Group Inc**	6.50%	31/03/2029	24,303	0.02
20,000	Clydesdale Acquisition Holdings Inc**	6.88%	15/01/2030	19,945	0.02
265,000	Consolidated Edison Co of New York Inc**	4.15%	18/11/2027	265,749	0.27
190,000	Constellation Energy Generation LLC**	3.90%	08/01/2028	188,426	0.19
20,000	Constellium SE**	5.63%	15/06/2028	20,009	0.02
20,000	Core Scientific Finance I LLC**	7.75%	15/05/2031	20,297	0.02
25,000	CoreWeave Inc**	9.25%	01/06/2030	25,210	0.03
5,000	CoreWeave Inc**	9.75%	01/10/2031	5,012	0.00
1,005,000	CVS Health Corp*	4.30%	25/03/2028	999,953	1.03
55,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.13%	15/04/2031	55,135	0.06
5,000	Dana Inc*	4.25%	01/09/2030	4,994	0.00
20,000	DBR Land Holdings LLC**	6.25%	01/12/2030	20,323	0.02
715,000	Delta Air Lines Inc*	4.95%	10/07/2028	717,896	0.74
675,000	Diamondback Energy Inc**	5.20%	18/04/2027	678,956	0.70
410,000	Dominion Energy Inc*	4.60%	15/05/2028	410,258	0.42
25,000	EF Holdco/EF Cayman Hold/Ellington Finance REIT Cayman/TRS/EF Cayman Non-MTM**	7.38%	30/09/2030	24,911	0.03
10,000	ELK Grove Village Property LLC**	7.50%	15/06/2031	10,075	0.01
170,000	Enbridge Inc*	4.20%	20/11/2028	168,507	0.17
45,000	Enbridge Inc*	4.60%	20/06/2028	44,993	0.05
10,000	Enbridge Inc*	5.90%	15/11/2026	10,044	0.01
40,000	EquipmentShare.com Inc**	9.00%	15/05/2028	40,854	0.04
20,000	Esab Corp**	6.25%	15/04/2029	20,299	0.02
25,000	Excelerate Energy LP**	8.00%	15/05/2030	26,376	0.03
20,000	Fair Isaac Corp**	4.00%	15/06/2028	19,578	0.02
250,000	Fifth Third Bank NA**	4.44%	28/01/2028	250,235	0.26

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 36.00% (continued)				
	United States Dollar (continued)				
15,000	FMC Corp*	3.45%	01/10/2029	13,898	0.01
55,000	Forvia SE**	8.00%	15/06/2030	57,959	0.06
95,000	Froneri Lux FinCo Sarl**	6.00%	01/08/2032	93,222	0.10
30,000	FS KKR Capital Corp*	3.13%	12/10/2028	28,253	0.03
30,000	FTAI Aviation Investors LLC**	7.88%	01/12/2030	31,367	0.03
60,000	Garda World Security Corp**	6.50%	15/01/2031	60,876	0.06
30,000	Gates Corp**	6.88%	01/07/2029	30,724	0.03
95,000	Genesis Energy LP/Genesis Energy Finance Corp*	7.88%	15/05/2032	98,012	0.10
45,000	GFL Environmental Holdings US Inc**	5.63%	01/07/2031	45,069	0.05
40,000	GGAM Finance Ltd**	6.88%	15/04/2029	40,972	0.04
500,000	GlaxoSmithKline Capital Plc*	4.14%	12/03/2027	500,829	0.51
35,000	Global Aircraft Leasing Co Ltd**	8.75%	01/09/2027	35,616	0.04
55,000	Global Infrastructure Solutions Inc**	5.63%	01/06/2029	55,001	0.06
25,000	Global Infrastructure Solutions Inc**	7.50%	15/04/2032	26,231	0.03
90,000	Global Medical Response Inc**	7.38%	01/10/2032	93,321	0.10
35,000	Global Net Lease Inc**	4.50%	30/09/2028	34,130	0.03
90,000	Goat Holdco LLC**	6.75%	01/02/2032	92,336	0.09
285,000	Goldman Sachs Group Inc**	1.54%	10/09/2027	283,416	0.29
705,000	Goldman Sachs Group Inc**	1.95%	21/10/2027	699,548	0.72
425,000	Goldman Sachs Group Inc**	4.13%	Perpetual	423,182	0.43
60,000	Graphic Packaging International LLC**	3.75%	01/02/2030	56,383	0.06
25,000	Graphic Packaging International LLC**	6.38%	15/07/2032	25,254	0.03
20,000	Group 1 Automotive Inc**	6.38%	15/01/2030	20,271	0.02
25,000	HB Fuller Co*	4.00%	15/02/2027	24,769	0.03
110,000	Herc Holdings Inc**	7.00%	15/06/2030	113,988	0.12
65,000	Hilcorp Energy I LP/Hilcorp Finance Co**	5.75%	01/02/2029	64,784	0.07
45,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.00%	15/04/2030	44,304	0.05
30,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc**	5.00%	01/06/2029	29,308	0.03
25,000	HUB International Ltd**	5.63%	01/12/2029	24,859	0.03
30,000	HUB International Ltd**	7.25%	15/06/2030	30,834	0.03
10,000	HUB International Ltd**	7.38%	31/01/2032	10,186	0.01
65,000	IHO Verwaltungs GmbH**	6.38%	15/05/2029	65,669	0.07
30,000	IHO Verwaltungs GmbH**	7.75%	15/11/2030	31,070	0.03
50,000	Iliad Holding SAS**	8.50%	15/04/2031	53,002	0.05
30,000	Infinity Natural Resources LLC**	7.63%	01/04/2031	29,818	0.03
35,000	Ingram Micro Inc**	4.75%	15/05/2029	34,398	0.04
280,000	Intel Corp**	3.75%	05/08/2027	277,900	0.29
20,000	Iron Mountain Inc**	5.25%	15/07/2030	19,694	0.02
35,000	Jaguar Land Rover Automotive Plc*	5.50%	15/07/2029	34,756	0.04
30,000	Jane Street Group/JSG Finance Inc**	6.13%	01/11/2032	30,016	0.03

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 36.00% (continued)				
	United States Dollar (continued)				
50,000	Jane Street Group/JSG Finance Inc**	7.13%	30/04/2031	51,719	0.05
35,000	JH North America Holdings Inc**	5.88%	31/01/2031	35,209	0.04
50,000	JH North America Holdings Inc**	6.13%	31/07/2032	50,454	0.05
850,000	John Deere Capital Corp**	4.14%	06/03/2028	851,910	0.88
1,210,000	JPMorgan Chase & Co**	4.92%	24/01/2029	1,216,081	1.25
30,000	K Hovnanian Enterprises Inc**	8.00%	01/04/2031	30,979	0.03
490,000	Kinder Morgan Inc*	5.00%	01/02/2029	494,503	0.51
45,000	Kinetik Holdings LP**	5.88%	15/06/2030	45,293	0.05
70,000	Kodiak Gas Services LLC**	5.88%	01/04/2031	70,217	0.07
85,000	LCM Investments Holdings II LLC**	4.88%	01/05/2029	82,803	0.08
25,000	LifePoint Health Inc**	9.88%	15/08/2030	26,359	0.03
15,000	Macy's Retail Holdings LLC**	5.88%	15/03/2030	15,014	0.02
30,000	Magnera Corp**	4.75%	15/11/2029	28,022	0.03
80,000	Manitowoc Co, Inc**	9.25%	01/10/2031	86,103	0.09
80,000	Marriott Ownership Resorts Inc**	4.50%	15/06/2029	77,231	0.08
20,000	Marriott Ownership Resorts Inc**	4.75%	15/01/2028	19,787	0.02
35,000	Mattamy Group Corp**	4.63%	01/03/2030	33,618	0.03
115,000	Mauser Packaging Solutions Holding Co**	7.88%	15/04/2030	117,628	0.12
25,000	Medline Borrower LP**	5.25%	01/10/2029	24,856	0.03
835,000	Merck & Co Inc**	4.21%	15/03/2029	837,763	0.86
10,000	Meridian Arc Holdco LLC**	6.25%	30/04/2031	10,031	0.01
335,000	Metropolitan Life Global Funding I**	4.33%	25/08/2028	335,801	0.35
25,000	Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp**	4.88%	01/05/2029	24,351	0.02
60,000	Mineral Resources Ltd**	7.00%	01/04/2031	62,150	0.06
40,000	Mineral Resources Ltd**	8.50%	01/05/2030	41,327	0.04
200,000	Mizuho Financial Group Inc**	4.88%	08/07/2031	202,374	0.21
90,000	Molina Healthcare Inc**	6.50%	15/02/2031	91,669	0.09
1,080,000	Morgan Stanley**	5.65%	13/04/2028	1,089,379	1.12
40,000	Morgan Stanley Bank NA**	5.02%	12/01/2029	40,250	0.04
5,000	Navient Corp**	4.88%	15/03/2028	4,907	0.00
5,000	Navient Corp**	5.00%	15/03/2027	4,964	0.00
5,000	Navient Corp**	5.50%	15/03/2029	4,802	0.00
5,000	NCL Corp Ltd**	6.25%	01/03/2030	4,991	0.00
30,000	Neptune Bidco US Inc**	9.29%	15/04/2029	30,616	0.03
25,000	Newell Brands Inc**	8.50%	01/06/2028	26,133	0.03
715,000	Novartis Capital Corp**	4.15%	05/11/2028	717,023	0.74
90,000	Novelis Corp**	6.88%	30/01/2030	92,348	0.09
60,000	NRG Energy Inc**	5.75%	15/07/2029	60,092	0.06
20,000	NRG Energy Inc**	10.25%	Perpetual	21,638	0.02
25,000	Olympus Water US Holding Corp**	4.25%	01/10/2028	24,267	0.02

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 36.00% (continued)				
	United States Dollar (continued)				
5,000	Olympus Water US Holding Corp**	6.25%	01/10/2029	4,933	0.00
50,000	Olympus Water US Holding Corp**	7.25%	15/06/2031	50,670	0.05
25,000	OneMain Finance Corp*	6.13%	15/05/2030	25,018	0.03
65,000	OneMain Finance Corp*	7.88%	15/03/2030	67,710	0.07
445,000	Orange SA*	4.00%	13/01/2029	439,067	0.45
130,000	Pacific Gas & Electric Co*	5.00%	04/06/2028	130,739	0.13
5,000	Paramount Global**	4.20%	01/06/2029	4,798	0.00
20,000	Paramount Global**	7.88%	30/07/2030	21,011	0.02
115,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	7.00%	01/02/2030	117,816	0.12
70,000	Pebblebrook Hotel LP/PEB Finance Corp**	6.38%	15/10/2029	71,237	0.07
40,000	Permian Resources Operating LLC**	7.00%	15/01/2032	41,411	0.04
25,000	Petco Health & Wellness Co Inc**	8.25%	01/02/2031	25,212	0.03
125,000	Pfizer Inc**	4.13%	15/11/2027	125,314	0.13
189,000	PNC Bank NA**	4.36%	21/07/2028	189,404	0.19
470,000	PNC Financial Services Group Inc**	3.40%	Perpetual	469,915	0.48
80,000	PNC Financial Services Group Inc**	4.08%	26/01/2029	79,356	0.08
10,000	PODS LLC**	8.75%	15/05/2031	9,796	0.01
30,000	PR RNO Property Owner 1 LLC**	6.50%	01/05/2031	29,977	0.03
10,000	Provident Funding Associates LP/PFG Finance Corp**	9.75%	15/09/2029	10,459	0.01
60,000	Quikrete Holdings Inc**	6.38%	01/03/2032	61,300	0.06
30,000	QXO Building Products Inc**	6.50%	15/07/2031	30,595	0.03
60,000	QXO Building Products Inc**	6.75%	30/04/2032	61,991	0.06
60,000	Resideo Funding Inc**	6.50%	15/07/2032	60,374	0.06
20,000	RHP Hotel Properties LP/RHP Finance Corp**	7.25%	15/07/2028	20,447	0.02
30,000	RLJ Lodging Trust LP**	4.00%	15/09/2029	28,592	0.03
35,000	Rocket Cos Inc**	6.13%	01/08/2030	35,621	0.04
10,000	Rocket Cos Inc**	6.13%	01/08/2031	10,220	0.01
20,000	Sabre Financial Borrower LLC**	11.13%	15/06/2029	21,161	0.02
35,000	Science Applications International Corp**	4.88%	01/04/2028	34,770	0.04
15,000	SCIH Salt Holdings Inc**	6.63%	01/05/2029	14,871	0.02
100,000	SeaWorld Parks & Entertainment Inc**	5.25%	15/08/2029	97,729	0.10
25,000	Sensata Technologies Inc**	6.63%	15/07/2032	25,731	0.03
15,000	Skeena Resources Ltd**	8.50%	01/04/2031	15,766	0.02
5,000	SLM Corp**	6.50%	15/05/2032	5,000	0.00
70,000	SLM Corp**	6.50%	31/01/2030	70,999	0.07
630,000	Societe Generale SA**	5.37%	27/05/2032	633,840	0.65
25,000	Star Holding LLC**	8.75%	01/08/2031	25,091	0.03
15,000	Starwood Property Trust Inc**	5.88%	15/08/2029	15,054	0.02
70,000	Starwood Property Trust Inc**	6.50%	01/07/2030	71,618	0.07
200,000	Stellantis Financial Services US Corp**	5.40%	15/06/2029	199,430	0.20

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 36.00% (continued)				
	United States Dollar (continued)				
10,000	Stingray Compute LLC**	6.00%	15/06/2031	10,032	0.01
25,000	Surgery Center Holdings Inc**	7.25%	15/04/2032	25,340	0.03
60,000	SV RNO Property Owner 1 LLC**	5.88%	01/03/2031	59,173	0.06
60,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	5.50%	15/01/2028	59,906	0.06
65,000	Terex Corp**	6.25%	15/10/2032	65,931	0.07
25,000	TGNR Intermediate Holdings LLC**	5.50%	15/10/2029	24,605	0.03
90,000	TKC Holdings Inc**	8.50%	15/08/2030	92,675	0.10
10,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	9.50%	15/05/2030	9,436	0.01
55,000	TransDigm Inc**	6.63%	01/03/2032	56,486	0.06
15,000	Travel + Leisure Co**	4.63%	01/03/2030	14,533	0.01
50,000	Travel + Leisure Co**	6.25%	01/06/2031	50,341	0.05
86,000	Trivium Packaging Finance BV**	8.25%	15/07/2030	90,922	0.09
450,000	UBS Group AG**	4.48%	23/12/2029	450,600	0.46
60,000	UKG Inc**	6.88%	01/02/2031	58,324	0.06
20,000	United Airlines Holdings Inc**	4.88%	01/03/2029	19,816	0.02
10,000	United Airlines Holdings Inc**	5.38%	01/03/2031	9,941	0.01
15,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	6.50%	15/02/2029	14,895	0.02
470,000	US Bancorp**	3.70%	Perpetual	467,218	0.48
350,000	US Bank NA**	4.32%	22/10/2027	350,291	0.36
15,000	US Foods Inc**	6.88%	15/09/2028	15,346	0.02
55,000	USA Compression Partners LP/USA Compression Finance Corp**	7.13%	15/03/2029	56,363	0.06
20,000	Velocity Commercial Capital LLC**	9.38%	15/02/2031	20,750	0.02
90,000	Venture Global LNG Inc**	8.38%	01/06/2031	93,717	0.10
20,000	Venture Global Plaquemines LNG LLC**	6.13%	15/12/2030	20,475	0.02
30,000	Veritiv Operating Co**	10.50%	30/11/2030	30,707	0.03
45,000	VF Corp*	2.95%	23/04/2030	41,058	0.04
10,000	Virgin Media Secured Finance Plc*	5.50%	15/05/2029	9,499	0.01
25,000	VM Consolidated Inc**	5.50%	15/04/2029	22,076	0.02
25,000	VoltaGrid LLC**	7.38%	01/11/2030	25,967	0.03
20,000	Wand NewCo 3 Inc**	7.63%	30/01/2032	20,698	0.02
40,000	Wayfair LLC**	7.75%	15/09/2030	42,069	0.04
30,000	WBI Operating LLC**	6.25%	15/10/2030	30,183	0.03
660,000	Wells Fargo & Co**	3.58%	22/05/2028	654,564	0.67
195,000	Wells Fargo & Co**	5.00%	23/04/2029	197,363	0.20
60,000	Wells Fargo & Co**	5.15%	23/04/2031	60,640	0.06
10,000	Whirlpool Corp**	7.50%	01/07/2031	10,144	0.01
60,000	Williams Scotsman Inc**	6.63%	15/04/2030	61,857	0.06
105,000	Windsor Holdings III LLC**	8.50%	15/06/2030	109,407	0.11
80,000	Windstream Services LLC/Windstream Escrow Finance Corp**	8.25%	01/10/2031	84,410	0.09
80,000	WR Grace Holdings LLC**	7.38%	01/03/2031	80,387	0.08

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 36.00% (continued)				
	United States Dollar (continued)				
25,000	WULF Compute LLC**	7.75%	15/10/2030	26,274	0.03
95,000	XHR LP**	6.63%	15/05/2030	97,302	0.10
15,000	XPLR Infrastructure Operating Partners LP**	4.50%	15/09/2027	14,904	0.02
5,000	XPLR Infrastructure Operating Partners LP**	7.25%	15/01/2029	5,177	0.01
60,000	XPLR Infrastructure Operating Partners LP**	8.38%	15/01/2031	64,025	0.07
10,000	Yondr JK 1 LLC**	6.88%	30/06/2031	10,033	0.01
8,838	Zayo Group Holdings Inc**	9.25%	09/03/2030	8,835	0.01
	Total Corporate Bonds			**35,013,995**	**36.00**
	Government Bonds 7.26%				
	United States Dollar				
2,365,000	United States Treasury Note/Bond	3.50%	31/01/2028	2,340,796	2.41
765,000	United States Treasury Note/Bond	3.75%	30/04/2028	759,561	0.78
970,000	United States Treasury Note/Bond	3.88%	31/03/2028	965,339	0.99
3,000,000	United States Treasury Note/Bond	4.13%	15/06/2029	2,997,305	3.08
	Total Government Bonds*			**7,063,001**	**7.26**
	Mortgage Backed Securities 18.85%				
	United States Dollar				
420,053	Fannie Mae Pool	5.00%	01/04/2054	414,246	0.43
264,336	Fannie Mae Pool	5.00%	01/07/2054	260,565	0.27
342,102	Fannie Mae Pool	5.00%	01/11/2054	337,687	0.35
376,673	Fannie Mae Pool	5.00%	01/01/2055	371,125	0.38
296,702	Fannie Mae Pool	5.00%	01/11/2055	291,888	0.30
167,610	Fannie Mae Pool	5.00%	01/12/2055	165,038	0.17
289,964	Fannie Mae Pool	5.00%	01/01/2056	285,154	0.29
316,970	Fannie Mae Pool	5.00%	01/02/2056	311,699	0.32
832,205	Fannie Mae Pool	5.00%	01/03/2056	818,365	0.84
788,047	Fannie Mae Pool	5.00%	01/04/2056	774,941	0.80
696,721	Fannie Mae Pool	5.00%	01/06/2056	685,134	0.70
576,913	Fannie Mae Pool	5.50%	01/02/2054	580,930	0.60
22,271	Fannie Mae Pool	5.50%	01/03/2054	22,465	0.02
232,369	Fannie Mae Pool	5.50%	01/08/2055	233,436	0.24
259,502	Fannie Mae Pool	5.50%	01/10/2055	260,667	0.27
747,167	Fannie Mae Pool	5.50%	01/12/2055	750,233	0.77
552,089	Fannie Mae Pool	5.50%	01/01/2056	554,355	0.57
237,421	Fannie Mae Pool	5.50%	01/04/2056	238,404	0.24
296,253	Fannie Mae Pool	5.50%	01/05/2056	297,487	0.31
299,334	Fannie Mae Pool	5.50%	01/06/2056	300,574	0.31
282,438	Fannie Mae Pool	6.00%	01/06/2055	289,121	0.30

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 18.85% (continued)				
	United States Dollar (continued)				
589,884	Fannie Mae Pool	6.00%	01/08/2055	603,842	0.62
289,834	Fannie Mae Pool	6.00%	01/04/2056	296,624	0.30
695,437	Fannie Mae Pool	6.00%	01/06/2056	711,730	0.73
179,310	Fannie Mae Pool (FA4937)	5.00%	01/04/2056	176,520	0.18
361,601	Fannie Mae Pool (MA5909)	5.00%	01/12/2055	355,602	0.37
304,844	Freddie Mac Pool	5.00%	01/09/2054	300,488	0.31
764,885	Freddie Mac Pool	5.00%	01/04/2055	753,443	0.77
139,038	Freddie Mac Pool	5.00%	01/11/2055	136,782	0.14
176,202	Freddie Mac Pool	5.00%	01/02/2056	173,581	0.18
253,869	Freddie Mac Pool	5.00%	01/05/2056	249,647	0.26
220,588	Freddie Mac Pool	5.50%	01/04/2053	222,506	0.23
231,480	Freddie Mac Pool	5.50%	01/08/2054	232,996	0.24
215,444	Freddie Mac Pool	5.50%	01/12/2054	216,596	0.22
384,069	Freddie Mac Pool	5.50%	01/02/2055	386,031	0.40
188,900	Freddie Mac Pool	5.50%	01/01/2056	189,810	0.20
284,516	Freddie Mac Pool	5.50%	01/02/2056	285,694	0.29
249,653	Freddie Mac Pool	5.50%	01/05/2056	250,686	0.26
883,766	Freddie Mac Pool	5.50%	01/06/2056	887,426	0.91
153,386	Freddie Mac Pool	6.00%	01/01/2054	157,016	0.16
196,567	Freddie Mac Pool	6.00%	01/02/2054	201,218	0.21
265,131	Freddie Mac Pool	6.00%	01/07/2054	271,405	0.28
165,226	Freddie Mac Pool	6.00%	01/02/2055	169,135	0.17
176,010	Freddie Mac Pool	6.00%	01/06/2055	180,175	0.19
273,800	Freddie Mac Pool	6.00%	01/07/2055	280,279	0.29
284,823	Freddie Mac Pool	6.00%	01/09/2055	291,563	0.30
612,945	Freddie Mac Pool	6.00%	01/11/2055	627,449	0.64
112,289	Freddie Mac Pool	6.00%	01/01/2056	114,920	0.12
602,214	Freddie Mac Pool	6.00%	01/06/2056	616,323	0.63
746,389	Freddie Mac Pool (RQ0085)	5.50%	01/01/2056	749,626	0.77
	Total Mortgage Backed Securities **			**18,332,627**	**18.85**
	Municipal Bonds 1.85%				
	United States Dollar				
1,800,000	Taxable Municipal Funding Trust	4.07%	29/06/2027	1,800,000	1.85
	Total Municipal Bonds †			**1,800,000**	**1.85**
	Term Loans^ 6.25%				
	United States Dollar				
498,741	1261229 BC Ltd	0.00%	08/10/2030	484,791	0.50
498,741	Alliant Holdings Intermediate LLC	0.00%	19/09/2031	492,678	0.51

Short Duration Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Term Loans^ 6.25% (continued)				
	United States Dollar (continued)				
500,000	athenahealth Group Inc	0.00%	15/02/2029	499,582	0.51
498,734	Charter Communications Operating LLC	0.00%	15/12/2031	492,470	0.51
250,000	Ensemble RCM LLC	6.66%	09/02/2033	249,313	0.26
300,000	Hologic Inc	5.99%	07/04/2033	293,938	0.30
248,684	Jane Street Group LLC	5.67%	15/12/2031	246,736	0.25
248,734	Midcontinent Communications	6.14%	18/08/2031	246,404	0.25
500,000	Neptune BidCo US Inc	0.00%	03/02/2033	496,630	0.51
800,000	Oak-Eagle Acquireco Inc	0.00%	24/03/2033	802,872	0.82
228,850	Parexel International Inc	6.14%	12/12/2031	229,160	0.24
500,000	Pathfinder Power LLC	0.00%	22/06/2033	499,533	0.51
249,375	PetSmart LLC	7.65%	18/08/2032	249,427	0.26
498,741	Sedgwick Claims Management Services Inc	0.00%	31/07/2031	493,317	0.51
298,500	TransDigm Inc	6.14%	13/02/2033	298,836	0.31
	Total Term Loans †			**6,075,687**	**6.25**
	Total Investments			**91,040,787**	**93.61**

Forward Currency Contracts 0.00%

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 116,176	€ 100,000	15/07/2026	Canadian Imperial Bank of Commerce	1	1,784	0.00
US$ 135,218	£ 100,000	15/07/2026	State Street Bank and Trust Co	1	2,495	0.00
US$ 117,099	€ 100,000	15/07/2026	Westpac Banking Corp	1	2,706	0.00
US$ 133,426	£ 100,000	15/07/2026	Westpac Banking Corp	1	702	0.00
AUD Hedged Classes						
US$ 60	AUD 82	15/07/2026	Westpac Banking Corp	1	2	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**7,689**	**0.00**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**91,048,476**	**93.61**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 397,159	£ 300,000	15/07/2026	Canadian Imperial Bank of Commerce	1	(1,011)	(0.00)
AUD Hedged Classes						
AUD 141,411	US$ 101,297	15/07/2026	Westpac Banking Corp	2	(3,352)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(4,363)**	**(0.00)**

Short Duration Income - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Futures Contracts (0.13%)

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(7)	US Treasury 10-Year Note (CBT) Future September 2026	(7,109)	(0.01)
271	US Treasury 2-Year Note (CBT) Future September 2026	(49,007)	(0.05)
(70)	US Treasury 5-Year Note (CBT) Future September 2026	(21,408)	(0.02)
(17)	US Treasury Long Bond (CBT) Future September 2026	(31,188)	(0.03)
(15)	US Treasury Ultra 10-Year Future September 2026	(16,396)	(0.02)
Total Unrealised Loss on Futures Contracts ±		**(125,108)**	**(0.13)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(129,471)**	**(0.13)**
Net Financial Assets at Fair Value through Profit or Loss	**90,919,005**	**93.48**
Other Net Assets	**6,342,470**	**6.52**
Net Assets Attributable to Holders of Redeemable Participating Shares	**97,261,475**	**100.00**

^ Term loans showing a 0.00% coupon rate may not have settled as at 30 June 2026 and thus do not have an interest rate in effect. Interest rates do not take effect until settlement.

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	14,494,656	13.07
**	Transferable securities and/or money market instruments dealt in on a regulated market	68,670,444	61.91
†	Other transferable securities and/or money market instruments	7,875,687	7.10
±	Financial derivative instruments traded on a regulated market	(125,108)	(0.11)
∞	Financial derivative instruments that are traded OTC	3,326	0.00
Total Investments		**90,919,005**	**81.97**

Strategic Income - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Treasury Bills 0.02% (31 December 2025: 0.01%)				
	Nigerian Naira				
1,300,000,000	Nigeria OMO Bill	0.00%	21/07/2026	936,843	0.01
500,000,000	Nigeria OMO Bill	0.00%	29/09/2026	349,980	0.00
600,000,000	Nigeria OMO Bill	0.00%	20/10/2026	412,120	0.01
	Total Treasury Bills **			**1,698,943**	**0.02**
	Agency Bonds 0.01% (31 December 2025: 0.01%)				
	United States Dollar				
690,000	Federal National Mortgage Association[**]	5.63%	15/07/2037	752,438	0.01
165,000	Tennessee Valley Authority[*]	5.25%	01/02/2055	162,382	0.00
	Total Agency Bonds			**914,820**	**0.01**
	Asset Backed Securities 28.87% (31 December 2025: 27.12%)				
	Euro				
4,760,000	Aran Funding 2025-1 DAC Series 2025-1X Class C	4.32%	24/12/2065	5,414,914	0.07
1,000,000	Arbour CLO XII DAC Series 12X Class DR	5.63%	15/07/2038	1,158,158	0.01
3,000,000	Ares European CLO XXI DAC Series 21X Class D	5.13%	15/04/2038	3,435,845	0.04
1,350,000	Armada Euro CLO VI DAC Series 6X Class DR	5.13%	15/04/2039	1,550,122	0.02
1,200,000	Armada Euro CLO VII DAC Series 7X Class D	5.43%	15/04/2039	1,388,005	0.02
1,900,000	Auto ABS Italian Stella Loans SRL Series 2026-1 Class D	3.73%	26/12/2041	2,176,804	0.03
2,000,000	Avoca CLO XXI DAC Series 21X Class DR	5.48%	15/01/2040	2,308,300	0.03
4,400,000	Avoca CLO XXXV DAC Series 35X Class D	4.80%	15/04/2039	5,095,867	0.06
2,000,000	Blackrock European CLO XVI DAC Series 16X Class D	5.48%	15/01/2039	2,305,969	0.03
1,750,000	Blackrock European CLO XVI DAC Series 16X Class E	7.83%	15/01/2039	2,040,292	0.03
1,500,000	Bridgepoint CLO VI DAC Series 6X Class DR	5.48%	15/03/2038	1,732,215	0.02
6,000,000	CIFC European Funding CLO VIII DAC Series 8X Class D	5.15%	15/04/2039	6,903,409	0.09
5,875,000	Clavel Residential 4 DAC Series 2025-1X Class C	4.49%	28/10/2066	6,641,309	0.08
1,075,000	Clavel Residential 4 DAC Series 2025-1X Class D	4.99%	28/10/2066	1,200,575	0.02
4,000,000	CVC Cordatus Loan Fund XVI DAC Series 16X Class DR	4.74%	17/03/2039	4,563,559	0.06
2,000,000	CVC Cordatus Loan Fund XXXVII DAC Series 37X Class E	7.83%	15/01/2040	2,328,080	0.03
5,300,000	Elmwood European CLO 1 Series 2026-1X Class D	5.43%	16/04/2040	6,135,314	0.08
6,000,000	Fidelity Grand Harbour CLO 8 DAC Series 8X Class D	4.86%	15/01/2040	6,877,721	0.09
2,000,000	Fortuna Consumer Loan ABS DAC Series 2026-1 Class D	3.86%	18/10/2037	2,301,262	0.03
1,584,849	GAMMA Sociedade de Titularizacao de Creditos SA Consumer Totta 3 Class C	3.98%	25/10/2035	1,814,325	0.02
1,166,164	Golden Bar Securitisation SRL Series 2025-2 Class D	3.99%	22/12/2044	1,333,261	0.02
2,000,000	Harvest CLO XXXIV DAC Series 34X Class D	5.33%	15/04/2038	2,295,044	0.03
1,500,000	Harvest CLO XXXVIII DAC Series 38X Class E	7.32%	22/01/2039	1,745,732	0.02
3,000,000	Henley CLO XI DAC Series 11X Class D	5.07%	25/04/2039	3,442,033	0.04
1,250,000	Henley CLO XV DAC Series 15X Class E	7.38%	25/07/2039	1,454,830	0.02
2,980,782	Hill FL 2024-2 BV Series 2024-2FL Class C	3.61%	18/10/2032	3,404,731	0.04

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	Euro (continued)				
6,000,000	Kettles Park CLO DAC Series 1X Class D	5.88%	24/06/2039	7,030,666	0.09
6,550,000	Kinbane DAC Series 2024-RPL1X Class C	4.72%	26/01/2065	7,512,084	0.10
2,200,000	Kinbane DAC Series 2024-RPL2X Class C	4.83%	24/01/2063	2,521,254	0.03
2,780,000	Kinbane DAC Series 2024-RPL2X Class D	5.43%	24/01/2063	3,187,772	0.04
2,500,000	Kinbane DAC Series 2025-RPL1X Class B	3.68%	24/06/2078	2,846,360	0.04
6,870,000	Kinbane DAC Series 2025-RPL1X Class C	4.28%	24/06/2078	7,830,523	0.10
2,840,000	Kinbane DAC Series 2025-RPL2X Class C	4.58%	24/08/2075	3,242,517	0.04
3,260,000	Kinbane DAC Series 2025-RPL2X Class D	5.43%	24/08/2075	3,778,753	0.05
6,700,000	Miltonia Mortgage Finance SRL Series 1 Class B	3.46%	28/04/2062	7,685,434	0.10
1,765,495	Noria DE 2024 Series 2024-DE1 Class D	3.89%	25/02/2043	2,019,560	0.03
1,250,000	Palmer Square European CLO 2023-2 DAC Series 2023-2X Class DR	5.53%	15/10/2038	1,447,376	0.02
1,875,000	Palmer Square European CLO 2023-2 DAC Series 2023-2X Class ER	7.60%	15/10/2038	2,185,175	0.03
4,875,000	Penta CLO 11 DAC Series 2022-11X Class DRR	4.84%	15/01/2039	5,571,068	0.07
3,200,000	Pepper Iberia Consumer 2024 Series 2024-1 Class B	3.54%	25/04/2037	3,657,854	0.05
2,000,000	PGGLF 2 Assetco EUR 1 DAC Series 2022-12X Class ARR	3.53%	09/11/2038	2,293,539	0.03
1,000,000	PGGLF 2 Assetco EUR 1 DAC Series 2022-12X Class DRR	5.30%	09/11/2038	1,153,365	0.01
1,125,000	PGGLF 2 Assetco EUR 1 DAC Series 2022-12X Class ERR	7.65%	09/11/2038	1,297,325	0.02
4,029,000	PRPM Fundido DAC Series 2025-2X Class C	4.17%	29/01/2075	4,530,632	0.06
1,005,741	Quarzo SRL Series 2024-1 Class C	4.70%	15/06/2041	1,163,954	0.01
1,310,719	RevoCar SA Compartment Series 2025-2 Class D	3.68%	25/08/2038	1,493,158	0.02
2,000,000	RRE 10 Loan Management DAC Series 10X Class DR	7.73%	15/03/2038	2,318,891	0.03
2,000,000	RRE 17 Loan Management DAC Series 17X Class DR	7.63%	15/01/2041	2,303,177	0.03
6,000,000	RRE 28 Loan Management DAC Series 20X Class C	4.91%	15/04/2039	6,910,281	0.09
2,300,000	SC Austria Sarl Series 2025-1 Class D	3.97%	25/07/2041	2,648,518	0.03
5,000,000	Secucor Finance 2013-1 DAC Series 2025-1 Class C	3.91%	20/09/2036	5,730,951	0.07
3,850,000	Sequoia Logistics DAC Series 2025-1X Class C	4.18%	17/02/2037	4,411,257	0.06
3,700,000	Sequoia Logistics DAC Series 2025-1X Class D	4.98%	17/02/2037	4,230,997	0.05
770,000	Shamrock Residential DAC Series 2024-1X Class C	4.48%	24/12/2078	878,101	0.01
2,580,000	Shamrock Residential DAC Series 2024-1X Class D	5.18%	24/12/2078	2,975,005	0.04
2,000,000	Stannaway Park CLO DAC Series 1X Class E	7.44%	23/01/2038	2,304,226	0.03
1,879,873	Taurus 2025-1 EU DAC Series 2025-EU1X Class C	3.89%	17/02/2035	2,147,417	0.03
1,639,890	Taurus 2025-1 EU DAC Series 2025-EU1X Class D	4.59%	17/02/2035	1,863,786	0.02
900,505	Thunder Logistics DAC Series 2024-1X Class C	4.80%	17/11/2036	1,031,699	0.01
1,557,461	Thunder Logistics DAC Series 2024-1X Class D	5.55%	17/11/2036	1,784,809	0.02
3,499,000	Vantage Data Centers Germany Borrower Lux Sarl Series 2025-1X Class A2	4.29%	28/06/2050	4,001,983	0.05
2,624,000	Vantage Data Centers Germany Borrower Lux Sarl Series 2025-1X Class B	4.93%	28/06/2050	2,995,609	0.04
	Total Euro			**202,032,752**	**2.58**
	Pound Sterling				
2,799,990	Aesir European Loan Conduit No 41 DAC Series 41X Class D	6.15%	23/01/2036	3,693,461	0.05

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	Pound Sterling (continued)				
600,000	Atlas Funding Plc Series 2026-1 Class C	0.00%	20/01/2068	799,545	0.01
8,534,986	DBMS 2025-1 DAC Series 2025-1X Class D	6.40%	18/02/2036	11,322,316	0.14
2,400,000	Polaris Plc Series 2026-1X Class C	4.94%	27/06/2070	3,191,955	0.04
5,700,000	Sirius Logistics UK DAC Series 2026-1X Class D	6.30%	17/11/2035	7,594,867	0.10
9,121,423	UK Logistics 2025-2 DAC Series 2025-2X Class D	6.65%	17/08/2035	12,130,003	0.16
6,400,000	UK Logistics 2026-2 DAC Series 2026-2X Class D	6.58%	15/08/2036	8,517,377	0.11
6,807,000	Vantage Data Centers Jersey Borrower Spv Ltd Series 2024-1A Class A2	6.17%	28/05/2039	9,146,936	0.12
3,110,000	Vantage Data Centers Jersey Borrower Spv Ltd Series 2024-1X Class B	6.34%	28/05/2039	4,098,412	0.05
	Total Pound Sterling			**60,494,872**	**0.78**
	United States Dollar				
2,684,000	1211 Avenue of the Americas Trust 2015-1211 Class C	4.28%	10/08/2035	2,576,221	0.03
4,450,000	1988 CLO 5 Ltd Series 2024-5X Class D1	7.05%	15/07/2037	4,472,119	0.06
1,000,000	1988 CLO 5 Ltd Series 2024-5X Class E	10.05%	15/07/2037	1,002,333	0.01
5,698,768	A&D Mortgage Trust 2024-NQM5 Class A3	6.11%	25/11/2069	5,710,798	0.07
2,481,223	A&D Mortgage Trust 2025-NQM3 Class A3	5.78%	25/08/2070	2,475,029	0.03
4,974,706	A&D Mortgage Trust 2025-NQM5 Class A1	5.12%	25/12/2070	4,940,830	0.06
7,888,648	A&D Mortgage Trust 2026-NQM2 Class A1	4.81%	25/03/2071	7,793,260	0.10
2,140,000	A&D Mortgage Trust 2026-NQM3 Class M1	6.02%	25/04/2071	2,129,483	0.03
2,540,294	A&D Mortgage Trust 2026-NQM4 Class A3	5.93%	25/06/2071	2,539,400	0.03
2,535,000	A&D Mortgage Trust 2026-NQM4 Class M1	6.40%	25/06/2071	2,542,202	0.03
781,977	ADMT 2024-NQM6 Class A1	5.67%	25/01/2070	783,472	0.01
6,106,478	ADMT 2024-NQM6 Class A3	6.07%	25/01/2070	6,120,069	0.08
6,123,000	ADMT 2024-NQM6 Class M1	6.57%	25/01/2070	6,137,678	0.08
6,000,000	AGL CLO 15 Ltd Series 2021-15X Class D1R	6.33%	20/01/2039	6,021,001	0.08
4,000,000	AGL CLO 33 Ltd Series 2024-33X Class A1	5.08%	21/07/2037	4,009,914	0.05
2,000,000	AGL CLO 9 Ltd Series 2020-9X Class DR	7.28%	20/04/2037	1,944,592	0.02
4,500,000	AIMCO CLO 23 Ltd Series 2025-23X Class D1	6.13%	20/04/2038	4,486,293	0.06
5,940,000	AIMCO CLO Series 2017-A Series 2017-AX Class D1R2	6.13%	20/01/2038	5,946,635	0.08
3,616,842	Angel Oak Mortgage Trust 2025-10 Class A3	5.37%	25/09/2070	3,588,105	0.05
1,000,000	Angel Oak Mortgage Trust 2025-10 Class M1	5.72%	25/09/2070	991,381	0.01
3,475,194	Angel Oak Mortgage Trust 2025-9 Class A3	5.60%	25/08/2070	3,462,141	0.04
1,375,000	Apidos CLO LV Series 2025-55X Class E	8.28%	20/01/2039	1,364,908	0.02
7,000,000	Apidos CLO XLVI Ltd Series 2023-46X Class A1R	4.98%	24/10/2038	7,007,033	0.09
2,000,000	Apidos CLO XLVI Ltd Series 2023-46X Class ER	8.63%	24/10/2038	2,003,673	0.03
1,130,000	Apidos Loan Fund 2024-1 Ltd Series 2024-1X Class D1R	6.51%	25/10/2038	1,137,045	0.01
10,708,000	Aventura Mall Trust Series 2018-AVM Class D	4.25%	05/07/2040	10,375,519	0.13
3,000,000	Bain Capital Credit CLO 2025-1 Ltd Series 2025-1X Class D1	6.25%	23/04/2038	2,980,469	0.04
1,250,000	Bain Capital Credit CLO 2025-4 Ltd Series 2025-4X Class D1	6.35%	17/01/2039	1,257,095	0.02
1,625,000	Bain Capital Credit CLO 2025-5 Ltd Series 2025-5X Class D1	6.33%	19/01/2039	1,636,457	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
2,000,000	Bain Capital Credit CLO 2025-5 Ltd Series 2025-5X Class E	8.62%	19/01/2039	1,985,551	0.03
5,625,000	Bain Capital Credit CLO 2026-1 Ltd Series 2026-1X Class D1	6.13%	26/04/2039	5,604,681	0.07
1,700,000	Ballyrock CLO 14 Ltd Series 2020-14X Class A1AR	5.06%	20/07/2037	1,703,761	0.02
2,000,000	Ballyrock CLO 32 Ltd Series 2025-32X Class C1	6.41%	25/01/2039	1,996,087	0.03
2,000,000	Ballyrock CLO 32 Ltd Series 2025-32X Class D	8.42%	25/01/2039	1,974,374	0.03
2,000,000	BANK 2018-BNK11 Class D	3.00%	15/03/2061	1,724,336	0.02
4,590,000	Bank of America Merrill Lynch Commercial Mortgage Trust 2017-BNK3 Class D	3.25%	15/02/2050	4,389,041	0.06
4,960,000	BBCMS 2018-TALL Mortgage Trust Class A	4.55%	15/03/2037	4,695,037	0.06
5,239,000	BBCMS 2018-TALL Mortgage Trust Class C	4.94%	15/03/2037	4,793,299	0.06
1,500,000	BBCMS 2018-TALL Mortgage Trust Class D	5.27%	15/03/2037	1,340,914	0.02
2,750,000	BDS 2025-FL14 LLC Class B	5.33%	17/10/2042	2,748,891	0.03
2,250,000	BDS 2025-FL14 LLC Class C	5.53%	17/10/2042	2,246,143	0.03
3,500,000	BDS 2025-FL14 LLC Class D	6.14%	17/10/2042	3,505,236	0.04
5,220,000	Benchmark 2018-B8 Mortgage Trust Class B	4.73%	15/01/2052	4,825,729	0.06
2,000,000	Benefit Street Partners CLO 44 Ltd Series 2025-44X Class D1	6.25%	15/01/2039	1,995,165	0.03
1,000,000	Benefit Street Partners CLO 44 Ltd Series 2025-44X Class E	8.45%	15/01/2039	983,369	0.01
6,000,000	Benefit Street Partners CLO 48 Ltd Series 2026-48X Class D1	6.16%	20/04/2039	5,990,125	0.08
1,000,000	Benefit Street Partners CLO Ltd Series 2025-43X Class D1	6.38%	20/10/2038	1,004,259	0.01
2,000,000	Benefit Street Partners CLO XXIX Ltd Series 2022-29X Class D1R	6.36%	25/01/2038	2,005,779	0.03
3,182,000	BFLD Commercial Mortgage Trust 2025-5MW Class C	5.63%	10/10/2042	3,174,865	0.04
4,650,000	BFLD Commercial Mortgage Trust 2025-5MW Class D	6.58%	10/10/2042	4,716,921	0.06
8,062,000	BLP Commercial Mortgage Trust 2025-IND2 Class D	6.28%	15/12/2042	8,106,865	0.10
803,016	BRAVO Residential Funding Trust Series 2025-NQM5 Class A3	5.80%	25/02/2065	803,063	0.01
2,777,000	BRAVO Residential Funding Trust Series 2025-NQM5 Class M1	6.34%	25/02/2065	2,783,862	0.04
3,809,428	BRAVO Residential Funding Trust Series 2026-NQM1 Class A3	5.21%	25/12/2065	3,782,026	0.05
4,611,000	BRAVO Residential Funding Trust Series 2026-NQM2 Class M1	5.45%	25/11/2065	4,518,811	0.06
4,195,658	BRAVO Residential Funding Trust Series 2026-NQM5 Class A3	5.72%	25/06/2066	4,190,942	0.05
2,355,000	BRAVO Residential Funding Trust Series 2026-NQM6 Class M1	5.96%	25/05/2066	2,361,097	0.03
5,674,000	BX Trust Series 2026-CIP Class C	5.28%	15/05/2038	5,701,242	0.07
3,704,000	BX Trust Series 2026-CIP Class D	5.73%	15/05/2038	3,737,044	0.05
2,919,000	BX Trust Series 2026-CLS Class C	5.98%	15/05/2043	2,932,189	0.04
6,850,000	BX Trust Series 2026-CLS Class D	7.08%	15/05/2043	6,890,089	0.09
9,745,000	BXP Trust 2017-GM Class D	3.54%	13/06/2039	9,531,590	0.12
2,000,000	Canyon CLO 2025-3 Ltd Series 2025-3X Class D1	6.45%	15/01/2039	2,009,416	0.03
2,000,000	Canyon CLO 2025-3 Ltd Series 2025-3X Class E	8.75%	15/01/2039	1,978,044	0.03
3,399,484	Castlelake Aircraft Structured Trust 2025-1 Class A	5.78%	15/02/2050	3,413,743	0.04
3,227,827	Castlelake Aircraft Structured Trust 2025-1 Class B	6.50%	15/02/2050	3,234,812	0.04
3,349,215	Castlelake Aircraft Structured Trust 2025-1 Class C	7.75%	15/02/2050	3,332,231	0.04
3,163,367	Castlelake Aircraft Structured Trust 2025-2 Class A	5.47%	15/08/2050	3,147,048	0.04
16,053,314	Castlelake Aircraft Structured Trust 2026-1 Class B	5.76%	15/03/2051	15,795,019	0.20

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
5,051,943	Castlelake Aircraft Structured Trust 2026-2 Class A	5.33%	15/04/2051	5,013,400	0.06
5,335,000	CFCRE Commercial Mortgage Trust 2016-C4 Class D	4.56%	10/05/2058	5,192,185	0.07
4,327,646	Chase Home Lending Mortgage Trust 2025-1 Class A4	6.00%	25/11/2055	4,336,532	0.06
5,296,509	Chase Home Lending Mortgage Trust 2025-1 Class A9	6.25%	25/11/2055	5,314,089	0.07
6,022,297	Chase Home Lending Mortgage Trust 2025-10 Class A9B	5.50%	25/07/2056	5,984,706	0.08
2,705,601	Chase Home Lending Mortgage Trust Series 2024-11 Class A4	6.00%	25/11/2055	2,709,571	0.03
822,548	Chase Home Lending Mortgage Trust Series 2024-11 Class A9	6.30%	25/11/2055	827,102	0.01
1,904,047	Chase Home Lending Mortgage Trust Series 2024-11 Class A9A	6.00%	25/11/2055	1,926,241	0.02
1,244,705	COLT 2024-2 Mortgage Loan Trust Class A2	6.33%	25/04/2069	1,249,021	0.02
995,391	COLT 2024-2 Mortgage Loan Trust Class A3	6.43%	25/04/2069	999,341	0.01
4,855,738	COLT 2024-INV2 Mortgage Loan Trust Class A1	6.42%	25/05/2069	4,887,139	0.06
4,676,933	COLT 2026-1 Mortgage Loan Trust Class A1	4.76%	25/02/2071	4,619,345	0.06
903,000	COLT 2026-5 Mortgage Loan Trust Class M1	5.84%	27/07/2071	903,111	0.01
6,324,000	Connecticut Avenue Securities 2025-R01 Class 1B1	5.33%	25/01/2045	6,314,022	0.08
4,900,000	Connecticut Avenue Securities 2025-R01 Class 1M2	5.13%	25/01/2045	4,909,810	0.06
9,200,000	Connecticut Avenue Securities Trust 2020-R01 Class 1B1	6.99%	25/01/2040	9,306,218	0.12
16,400,000	Connecticut Avenue Securities Trust 2020-R02 Class 2B1	6.74%	25/01/2040	16,561,114	0.21
10,149,963	Connecticut Avenue Securities Trust 2021-R02 Class 2B1	6.93%	25/11/2041	10,231,439	0.13
4,125,000	Connecticut Avenue Securities Trust 2021-R02 Class 2B2	9.83%	25/11/2041	4,202,123	0.05
13,007,000	Connecticut Avenue Securities Trust 2022-R01 Class 1B1	6.78%	25/12/2041	13,112,169	0.17
7,550,000	Connecticut Avenue Securities Trust 2022-R01 Class 1B2	9.63%	25/12/2041	7,714,025	0.10
9,261,000	Connecticut Avenue Securities Trust 2022-R02 Class 2B1	8.13%	25/01/2042	9,444,229	0.12
11,529,000	Connecticut Avenue Securities Trust 2022-R02 Class 2B2	11.28%	25/01/2042	11,920,656	0.15
4,391,000	Connecticut Avenue Securities Trust 2022-R03 Class 1B2	13.48%	25/03/2042	4,651,853	0.06
6,201,000	Connecticut Avenue Securities Trust 2022-R03 Class 1M2	7.13%	25/03/2042	6,310,315	0.08
6,101,000	Connecticut Avenue Securities Trust 2022-R04 Class 1B1	8.88%	25/03/2042	6,283,020	0.08
2,559,000	Connecticut Avenue Securities Trust 2022-R04 Class 1B2	13.13%	25/03/2042	2,704,716	0.03
5,461,819	Connecticut Avenue Securities Trust 2022-R04 Class 1M2	6.73%	25/03/2042	5,531,003	0.07
6,000,000	Connecticut Avenue Securities Trust 2022-R06 Class 1B1	9.98%	25/05/2042	6,275,274	0.08
1,650,000	Connecticut Avenue Securities Trust 2022-R06 Class 1M2	7.48%	25/05/2042	1,690,646	0.02
3,785,000	Connecticut Avenue Securities Trust 2022-R07 Class 1B2	15.63%	25/06/2042	4,159,473	0.05
7,838,000	Connecticut Avenue Securities Trust 2022-R08 Class 1B1	9.23%	25/07/2042	8,189,937	0.10
609,000	Connecticut Avenue Securities Trust 2022-R08 Class 1M2	7.23%	25/07/2042	625,334	0.01
2,917,000	Connecticut Avenue Securities Trust 2022-R09 Class 2B1	10.38%	25/09/2042	3,106,234	0.04
16,537,000	Connecticut Avenue Securities Trust 2022-R09 Class 2M2	8.38%	25/09/2042	17,233,540	0.22
9,258,320	Connecticut Avenue Securities Trust 2023-R02 Class 1B1	9.18%	25/01/2043	9,793,742	0.12
21,287,246	Connecticut Avenue Securities Trust 2023-R03 Class 2M2	7.53%	25/04/2043	22,223,949	0.28
9,292,000	Connecticut Avenue Securities Trust 2023-R04 Class 1B1	8.98%	25/05/2043	9,966,619	0.13
10,932,000	Connecticut Avenue Securities Trust 2023-R05 Class 1B1	8.38%	25/06/2043	11,582,758	0.15
9,700,000	Connecticut Avenue Securities Trust 2023-R06 Class 1B1	7.53%	25/07/2043	10,148,132	0.13

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
6,910,000	Connecticut Avenue Securities Trust 2024-R01 Class 1B1	6.33%	25/01/2044	7,096,418	0.09
1,552,000	Connecticut Avenue Securities Trust 2024-R01 Class 1B2	7.63%	25/01/2044	1,639,313	0.02
6,928,000	Connecticut Avenue Securities Trust 2024-R01 Class 1M2	5.43%	25/01/2044	6,978,723	0.09
10,888,000	Connecticut Avenue Securities Trust 2024-R02 Class 1B2	7.33%	25/02/2044	11,437,827	0.15
5,242,000	Connecticut Avenue Securities Trust 2024-R02 Class 1M2	5.43%	25/02/2044	5,285,968	0.07
13,046,000	Connecticut Avenue Securities Trust 2024-R03 Class 2B1	6.43%	25/03/2044	13,418,051	0.17
4,267,000	Connecticut Avenue Securities Trust 2025-R02 Class 1B1	5.58%	25/02/2045	4,281,106	0.05
6,146,000	Connecticut Avenue Securities Trust 2025-R02 Class 1M2	5.23%	25/02/2045	6,174,482	0.08
3,010,000	Connecticut Avenue Securities Trust 2025-R04 Class 1M2	5.13%	25/05/2045	3,024,100	0.04
14,832,000	Connecticut Avenue Securities Trust 2025-R05 Class 2M2	5.23%	25/07/2045	14,888,958	0.19
16,886,000	Connecticut Avenue Securities Trust 2025-R06 Class 1B1	5.48%	25/09/2045	17,034,440	0.22
3,631,000	Connecticut Avenue Securities Trust 2025-R06 Class 1M2	5.18%	25/09/2045	3,654,491	0.05
11,104,000	Connecticut Avenue Securities Trust 2026-R02 Class 1M2	5.13%	25/02/2046	11,171,799	0.14
10,258,000	Connecticut Avenue Securities Trust 2026-R03 Class 2M2	5.18%	25/04/2046	10,314,169	0.13
1,468,817	Cross 2024-H8 Mortgage Trust Class A3	5.96%	25/12/2069	1,471,820	0.02
1,115,000	Cross 2024-H8 Mortgage Trust Class M1	6.32%	25/12/2069	1,115,592	0.01
1,496,129	Cross 2025-H3 Mortgage Trust Class A1	5.88%	25/04/2070	1,504,633	0.02
4,114,000	Cross 2025-H3 Mortgage Trust Class M1	6.85%	25/04/2070	4,168,043	0.05
805,000	Cross 2026-NQM5 Mortgage Trust Class M1	6.00%	25/03/2071	803,665	0.01
1,350,000	Cross Series 2026-NQM6 Class M1	5.91%	25/05/2071	1,343,478	0.02
1,841,621	Cross Series2026-NQM6 Class A3	5.62%	25/05/2071	1,831,034	0.02
2,241,745	EFMT 2024-INV2 Class A3	5.44%	25/10/2069	2,232,968	0.03
2,850,000	EFMT 2024-INV2 Class M1	5.73%	25/10/2069	2,830,664	0.04
4,920,936	EFMT 2025-NQM5 Class A3	5.34%	25/11/2070	4,877,674	0.06
1,800,000	EFMT 2026-NQM5 Class M1	6.35%	25/06/2071	1,808,976	0.02
1,100,000	EFMT 2026-NQM7 Class M1	6.08%	25/07/2071	1,103,854	0.01
8,940,242	Fannie Mae Interest Strip Class C29	3.36%	25/05/2053	1,404,042	0.02
4,481,256	Fannie Mae REMICS Class AI	3.50%	25/11/2051	770,549	0.01
53,114,776	Fannie Mae REMICS Class AS	2.02%	25/01/2056	3,257,673	0.04
13,500,000	Fannie Mae REMICS Class BF	5.23%	25/06/2056	13,161,312	0.17
19,343,662	Fannie Mae REMICS Class DF	4.63%	25/10/2054	19,352,316	0.25
13,360,406	Fannie Mae REMICS Class FB	5.33%	25/06/2056	13,282,909	0.17
6,294,922	Fannie Mae REMICS Class FB	5.63%	25/02/2055	6,434,583	0.08
9,167,696	Fannie Mae REMICS Class FC	5.08%	25/01/2055	9,279,924	0.12
6,294,922	Fannie Mae REMICS Class FC	5.23%	25/02/2055	6,361,379	0.08
5,096,027	Fannie Mae REMICS Class FD	4.63%	25/03/2053	5,096,937	0.06
8,457,287	Fannie Mae REMICS Class FJ	4.88%	25/09/2054	8,514,829	0.11
9,956,668	Fannie Mae REMICS Class FL	4.88%	25/11/2052	9,988,599	0.13
6,546,406	Fannie Mae REMICS Class HF	5.33%	25/05/2055	6,634,013	0.08
8,941,495	Fannie Mae REMICS Class LF	5.43%	25/02/2055	9,085,875	0.12

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
47,620,472	Fannie Mae REMICS Class SA	1.62%	25/08/2055	2,806,470	0.04
45,091,682	Fannie Mae REMICS Class SB	1.72%	25/10/2055	2,054,075	0.03
50,625,957	Fannie Mae REMICS Class SC	2.21%	25/03/2055	2,346,974	0.03
91,960,762	Fannie Mae REMICS Class SD	1.82%	25/12/2055	4,259,494	0.05
29,655,768	Fannie Mae REMICS Class SM	3.47%	25/08/2055	2,401,966	0.03
2,000,000	Flatiron CLO 25 Ltd Series 2024-2A Class D	6.53%	17/10/2037	2,008,904	0.03
13,001,000	Freddie Mac Mscr Trust Series 2026-MN14 Class M2	6.29%	25/06/2046	13,055,942	0.17
3,747,272	Freddie Mac REMICS Class AF	5.23%	25/05/2055	3,785,980	0.05
1,344,964	Freddie Mac REMICS Class EC	1.50%	25/02/2049	1,085,572	0.01
13,416,690	Freddie Mac REMICS Class F	5.13%	25/06/2056	13,321,559	0.17
2,739,549	Freddie Mac REMICS Class FA	4.73%	25/11/2054	2,738,518	0.03
6,079,376	Freddie Mac REMICS Class FA	4.73%	25/11/2054	6,081,033	0.08
16,919,149	Freddie Mac REMICS Class FA	4.83%	25/09/2054	17,020,006	0.22
12,846,876	Freddie Mac REMICS Class FA	4.93%	25/11/2055	12,877,549	0.16
12,084,149	Freddie Mac REMICS Class FA	5.03%	25/11/2055	12,132,343	0.15
13,057,057	Freddie Mac REMICS Class FB	4.83%	25/03/2055	13,040,738	0.17
8,776,612	Freddie Mac REMICS Class FB	5.33%	25/03/2055	8,890,573	0.11
8,048,813	Freddie Mac REMICS Class FD	4.98%	25/07/2055	8,128,512	0.10
9,201,493	Freddie Mac REMICS Class FD	5.33%	25/03/2055	9,325,994	0.12
8,670,121	Freddie Mac REMICS Class FJ	5.43%	25/11/2054	8,812,129	0.11
9,757,474	Freddie Mac REMICS Class HI	3.50%	25/07/2051	1,784,260	0.02
839,449	Freddie Mac REMICS Class SA	2.29%	15/10/2046	103,936	0.00
33,442,273	Freddie Mac REMICS Class SC	1.67%	25/11/2055	1,417,481	0.02
72,118,007	Freddie Mac REMICS Class SC	2.22%	25/09/2055	4,278,603	0.05
35,320,425	Freddie Mac REMICS Class SC	2.25%	25/08/2054	1,866,561	0.02
18,270,000	Freddie Mac STACR REMIC Trust 2021-DNA6 Class B1	7.03%	25/10/2041	18,392,809	0.23
11,492,000	Freddie Mac STACR REMIC Trust 2021-DNA7 Class B1	7.28%	25/11/2041	11,604,070	0.15
3,897,000	Freddie Mac STACR REMIC Trust 2021-HQA4 Class B1	7.38%	25/12/2041	3,945,146	0.05
10,313,389	Freddie Mac STACR REMIC Trust 2022-DNA1 Class B1	7.03%	25/01/2042	10,444,051	0.13
3,537,000	Freddie Mac STACR REMIC Trust 2022-DNA1 Class B2	10.73%	25/01/2042	3,646,651	0.05
8,661,000	Freddie Mac STACR REMIC Trust 2022-DNA2 Class B1	8.38%	25/02/2042	8,859,200	0.11
8,505,000	Freddie Mac STACR REMIC Trust 2022-DNA2 Class B2	12.13%	25/02/2042	8,887,118	0.11
3,479,000	Freddie Mac STACR REMIC Trust 2022-DNA2 Class M2	7.37%	25/02/2042	3,540,868	0.05
6,991,000	Freddie Mac STACR REMIC Trust 2022-DNA2 Class M2	7.38%	25/02/2042	7,115,323	0.09
10,091,000	Freddie Mac STACR REMIC Trust 2022-DNA3 Class B1	9.28%	25/04/2042	10,442,304	0.13
10,142,000	Freddie Mac STACR REMIC Trust 2022-DNA3 Class M2	7.98%	25/04/2042	10,414,980	0.13
4,759,000	Freddie Mac STACR REMIC Trust 2022-DNA4 Class B1	9.88%	25/05/2042	4,969,120	0.06
6,250,000	Freddie Mac STACR REMIC Trust 2022-DNA4 Class M2	8.88%	25/05/2042	6,482,988	0.08
12,354,000	Freddie Mac STACR REMIC Trust 2022-DNA5 Class M2	10.38%	25/06/2042	13,044,729	0.17
18,405,000	Freddie Mac STACR REMIC Trust 2022-DNA6 Class M2	9.38%	25/09/2042	19,430,935	0.25

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
15,900,000	Freddie Mac STACR REMIC Trust 2022-DNA7 Class M2	10.63%	25/03/2052	17,025,551	0.22
13,172,000	Freddie Mac STACR REMIC Trust 2022-HQA1 Class B1	10.63%	25/03/2042	13,709,062	0.17
13,098,000	Freddie Mac STACR REMIC Trust 2022-HQA1 Class M2	8.88%	25/03/2042	13,479,388	0.17
8,736,000	Freddie Mac STACR REMIC Trust 2022-HQA3 Class M1B	7.17%	25/08/2042	8,982,147	0.11
5,550,000	Freddie Mac STACR REMIC Trust 2022-HQA3 Class M2	8.98%	25/08/2042	5,813,869	0.07
8,665,000	Freddie Mac STACR REMIC Trust 2023-DNA1 Class M2	9.13%	25/03/2043	9,279,220	0.12
5,320,000	Freddie Mac STACR REMIC Trust 2024-DNA1 Class M2	5.58%	25/02/2044	5,376,532	0.07
1,599,467	Freddie Mac STACR REMIC Trust 2024-DNA3 Class M2	5.08%	25/10/2044	1,599,605	0.02
11,172,000	Freddie Mac STACR REMIC Trust 2024-HQA1 Class M2	5.63%	25/03/2044	11,282,731	0.14
2,545,000	Freddie Mac STACR REMIC Trust 2025-DNA1 Class M2	4.98%	25/01/2045	2,546,665	0.03
4,370,000	Freddie Mac STACR REMIC Trust 2025-DNA3 Class M2	5.13%	25/09/2045	4,390,468	0.06
15,500,000	Freddie Mac STACR REMIC Trust 2025-DNA4 Class M2	5.18%	25/10/2045	15,562,564	0.20
5,310,000	Freddie Mac STACR REMIC Trust 2026-HQA1 Class M2	5.13%	25/05/2046	5,320,082	0.07
5,000,000	GoldenTree Loan Management US CLO 19 Ltd Series 2024-19X Class AR	4.88%	20/07/2039	5,000,220	0.06
5,500,000	GoldenTree Loan Management US CLO 19 Ltd Series 2024-19X Class DR	6.03%	20/07/2039	5,510,967	0.07
2,000,000	GoldenTree Loan Management US CLO 27 Ltd Series 2025-27 X Class D	6.33%	20/01/2039	1,995,279	0.03
4,000,000	GoldenTree Loan Management US CLO 27 Ltd Series 2025-27X Class A	4.92%	20/01/2039	4,003,789	0.05
2,000,000	GoldenTree Loan Management US CLO 27 Ltd Series 2025-27X Class E	8.43%	20/01/2039	2,003,312	0.03
55,663,435	Government National Mortgage Association Class AS	2.92%	20/08/2055	4,026,398	0.05
7,756,896	Government National Mortgage Association Class CI	2.00%	20/10/2050	905,497	0.01
3,907,567	Government National Mortgage Association Class FB	4.76%	20/03/2055	3,917,972	0.05
14,449,769	Government National Mortgage Association Class FM	4.87%	20/10/2055	14,464,228	0.18
2,368,920	Government National Mortgage Association Class FY	5.21%	20/01/2055	2,394,545	0.03
2,579,212	Government National Mortgage Association Class HE	2.00%	20/06/2051	2,117,308	0.03
10,062,039	Government National Mortgage Association Class IE	3.50%	20/08/2051	1,823,215	0.02
2,888,571	Government National Mortgage Association Class KA	1.00%	20/08/2050	2,205,104	0.03
2,606,894	Government National Mortgage Association Class NC	1.50%	20/07/2051	2,136,398	0.03
72,361,783	Government National Mortgage Association Class SB	1.74%	20/03/2055	3,072,257	0.04
48,150,733	Government National Mortgage Association Class SC	1.74%	20/03/2055	2,299,713	0.03
43,012,812	Government National Mortgage Association Class SE	1.79%	20/08/2055	2,138,115	0.03
2,893,125	Government National Mortgage Association Class WK	1.00%	20/06/2050	2,208,999	0.03
1,611,713	GS Mortgage Securities Trust 2013-GC13 Class B	3.99%	10/07/2046	1,588,243	0.02
1,250,000	GS Mortgage Securities Trust 2016-GS2 Class B	3.76%	10/05/2049	1,210,921	0.02
4,764,000	GS Mortgage Securities Trust 2016-GS2 Class C	4.72%	10/05/2049	4,595,553	0.06
2,671,259	GS Mortgage Securities Trust 2016-GS4 Class B	3.89%	10/11/2049	2,623,090	0.03
1,823,000	GS Mortgage Securities Trust 2017-GS6 Class B	3.87%	10/05/2050	1,648,429	0.02
3,050,000	GS Mortgage Securities Trust 2018-GS10 Class C	4.58%	10/07/2051	2,859,241	0.04
5,907,755	HOMES 2025-NQM4 Trust Class A1	5.22%	25/08/2070	5,885,120	0.08
814,638	HOMES 2025-NQM4 Trust Class A3	5.68%	25/08/2070	811,302	0.01
451,015	HOMES 2026-NQM3 Trust Class A2	5.47%	27/04/2071	448,320	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
3,431,591	HOMES 2026-NQM3 Trust Class A3	5.62%	27/04/2071	3,411,783	0.04
2,000,000	Invesco US CLO 2024-1 Ltd Series 2024-1RX Class D1R	7.50%	15/04/2037	1,994,870	0.03
2,000,000	Invesco US CLO 2024-2 Ltd Series 2024-2X Class D	7.27%	15/07/2037	2,000,674	0.03
3,204,000	IP 2025-IP Mortgage Trust Class D	6.53%	10/06/2042	3,232,375	0.04
3,594,000	IP 2025-IP Mortgage Trust Class E	7.07%	10/06/2042	3,632,891	0.05
1,203,796	IP 2025-IP Mortgage Trust Class F	7.97%	10/06/2042	1,209,962	0.02
3,111,736	JP Morgan Mortgage Trust 2023-HE3 Class M1	5.71%	20/05/2054	3,126,488	0.04
241,564	JP Morgan Mortgage Trust 2023-HE3 Class M2	6.11%	20/05/2054	242,910	0.00
1,104,710	JP Morgan Mortgage Trust 2024-HE1 Class M1	5.61%	25/08/2054	1,110,844	0.01
839,514	JP Morgan Mortgage Trust 2024-HE1 Class M2	6.01%	25/08/2054	844,978	0.01
1,954,707	JP Morgan Mortgage Trust 2024-HE2 Class M1	5.31%	20/10/2054	1,967,432	0.02
1,749,235	JP Morgan Mortgage Trust 2025-HE3 Class A1	4.96%	20/03/2056	1,759,808	0.02
6,050,000	JP Morgan Mortgage Trust 2025-HE3 Class M1	5.06%	20/03/2056	6,065,183	0.08
7,484,100	JP Morgan Mortgage Trust 2025-HE3 Class M2	5.31%	20/03/2056	7,529,170	0.10
7,700,100	JP Morgan Mortgage Trust 2025-HE3 Class M3	5.71%	20/03/2056	7,739,397	0.10
4,601,228	JP Morgan Mortgage Trust 2026-NQM1 Class A3	5.15%	25/06/2066	4,547,242	0.06
2,723,479	JP Morgan Mortgage Trust 2026-NQM3 Class A3	5.84%	25/10/2066	2,720,540	0.03
2,503,000	JP Morgan Mortgage Trust 2026-NQM3 Class M1	6.26%	25/10/2066	2,502,155	0.03
2,531,837	JP Morgan Mortgage Trust Series 2025-2 Class A9A	6.00%	25/07/2055	2,551,609	0.03
6,062,254	JP Morgan Mortgage Trust Series 2025-HE1 Class A1	4.76%	20/07/2055	6,074,369	0.08
3,035,793	JP Morgan Mortgage Trust Series 2025-NQM3 Class A3	5.85%	25/11/2065	3,038,072	0.04
1,500,000	JP Morgan Mortgage Trust Series 2025-NQM3 Class M1A	5.97%	25/11/2065	1,495,073	0.02
5,438,163	JP Morgan Mortgage Trust Series 2025-NQM5 Class A2	5.13%	25/05/2066	5,383,446	0.07
6,163,251	JP Morgan Mortgage Trust Series 2025-NQM5 Class A3	5.23%	25/05/2066	6,101,203	0.08
5,515,000	JPMBB Commercial Mortgage Securities Trust 2014-C18 Class C	4.66%	15/02/2047	5,386,939	0.07
3,000,000	Katayma CLO II Ltd Series 2024-2X Class A1	5.38%	20/04/2037	3,007,415	0.04
5,125,000	KKR CLO Trust Series 2026-62X Class D1	6.25%	15/04/2039	5,114,573	0.07
4,603,000	LHOME Mortgage Trust Series 2026-RTL1 Class A2	5.21%	25/01/2041	4,555,829	0.06
2,000,000	Magnetite LII Ltd Series 2025-52X Class D1	6.26%	25/01/2039	1,995,489	0.03
1,250,000	Magnetite LII Ltd Series 2025-52X Class E	8.15%	25/01/2039	1,232,482	0.02
4,750,000	Magnetite LIV Ltd Series 2026-54X Class D1	6.57%	25/04/2039	4,786,414	0.06
5,487,000	MF1 LLC Series 2026-FL21 Class B	5.39%	18/02/2041	5,480,666	0.07
5,507,000	MF1 LLC Series 2026-FL21 Class C	5.59%	18/02/2041	5,500,640	0.07
8,640,000	MF1 LLC Series 2026-FL21 Class D	6.14%	18/02/2041	8,630,190	0.11
2,000,000	Midocean Credit CLO XXI Series 2025-21X Class D1	6.53%	20/10/2038	2,013,715	0.03
1,200,000	Morgan Stanley Bank of America Merrill Lynch Trust 2017-C33 Class C	4.56%	15/05/2050	1,135,524	0.01
2,726,000	Morgan Stanley Capital I Trust 2017-H1 Class C	4.28%	15/06/2050	2,621,403	0.03
3,866,000	Morgan Stanley Capital I Trust 2018-H3 Class C	5.03%	15/07/2051	3,728,331	0.05
2,300,000	Morgan Stanley Capital I Trust 2018-H3 Class D	3.00%	15/07/2051	1,960,899	0.02
3,877,781	Morgan Stanley Capital I Trust 2018-H4 Class C	5.22%	15/12/2051	3,626,602	0.05

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
1,830,185	Morgan Stanley Residential Mortgage Loan Trust 2024-NQM3 Class A3	5.40%	25/07/2069	1,819,573	0.02
1,824,000	Morgan Stanley Residential Mortgage Loan Trust 2024-NQM3 Class M1	5.61%	25/07/2069	1,818,438	0.02
4,208,119	Morgan Stanley Residential Mortgage Loan Trust 2024-NQM5 Class A1	5.65%	25/10/2069	4,216,841	0.05
1,361,641	Morgan Stanley Residential Mortgage Loan Trust 2024-NQM5 Class A3	6.00%	25/10/2069	1,363,632	0.02
1,175,000	Morgan Stanley Residential Mortgage Loan Trust 2024-NQM5 Class M1	6.52%	25/10/2069	1,179,779	0.01
2,049,511	Morgan Stanley Residential Mortgage Loan Trust 2025-NQM6 Class A3	5.71%	25/07/2070	2,045,020	0.03
9,712,249	Morgan Stanley Residential Mortgage Loan Trust 2026-DSC1 Class A3	5.17%	25/01/2071	9,563,128	0.12
4,791,000	Morgan Stanley Residential Mortgage Loan Trust 2026-DSC1 Class M1	5.58%	25/01/2071	4,695,407	0.06
1,838,954	Morgan Stanley Residential Mortgage Loan Trust 2026-NQM5 Class A3	5.84%	27/04/2071	1,838,943	0.02
2,169,000	Morgan Stanley Residential Mortgage Loan Trust 2026-NQM5 Class M1	6.26%	27/04/2071	2,169,682	0.03
286,859	Navient Student Loan Trust 2018-EA Class B	4.44%	15/12/2059	281,866	0.00
2,338,043	New Residential Mortgage Loan Trust 2017-2 Class B1	4.50%	25/03/2057	2,310,695	0.03
6,514,451	New Residential Mortgage Loan Trust 2024-RPL1 Class A	3.80%	25/01/2064	6,120,529	0.08
12,378,500	New Residential Mortgage Loan Trust 2024-RTL2 Class A1	5.44%	25/09/2039	12,378,010	0.16
1,900,000	New Residential Mortgage Loan Trust 2025-NQM3 Class M1	6.32%	25/05/2065	1,904,090	0.02
1,309,099	New Residential Mortgage Loan Trust 2025-NQM4 Class A2	5.60%	25/07/2065	1,306,395	0.02
3,478,464	New Residential Mortgage Loan Trust 2025-NQM4 Class A3	5.81%	25/07/2065	3,474,835	0.04
1,275,000	New Residential Mortgage Loan Trust 2025-NQM4 Class M1	6.08%	25/07/2065	1,270,563	0.02
7,483,081	New Residential Mortgage Loan Trust 2025-NQM7 Class A2	5.26%	26/10/2065	7,476,984	0.10
8,135,243	New Residential Mortgage Loan Trust 2025-NQM7 Class A3	5.37%	26/10/2065	8,127,846	0.10
9,293,157	New Residential Mortgage Loan Trust 2026-NQM1 Class A1	4.82%	25/11/2065	9,184,586	0.12
3,646,635	New Residential Mortgage Loan Trust 2026-NQM1 Class A3	5.18%	25/11/2065	3,599,332	0.05
2,120,000	New Residential Mortgage Loan Trust 2026-NQM1 Class M1	5.70%	25/11/2065	2,092,461	0.03
2,620,000	New Residential Mortgage Loan Trust 2026-NQM2 Class M1	5.48%	25/12/2065	2,578,406	0.03
1,226,000	New Residential Mortgage Loan Trust 2026-NQM3 Class M1	5.42%	25/02/2066	1,197,918	0.02
1,430,000	New Residential Mortgage Loan Trust 2026-NQM4 Class M1	5.67%	25/02/2066	1,407,864	0.02
466,840	New Residential Mortgage Loan Trust 2026-NQM6 Class A2	5.50%	25/05/2066	464,464	0.01
1,264,892	New Residential Mortgage Loan Trust 2026-NQM6 Class A3	5.60%	25/05/2066	1,261,120	0.02
1,126,000	New Residential Mortgage Loan Trust 2026-NQM6 Class M1	5.79%	25/05/2066	1,121,285	0.01
1,227,000	New Residential Mortgage Loan Trust 2026-NQM7 Class A3	5.77%	25/06/2066	1,225,339	0.02
616,000	New Residential Mortgage Loan Trust 2026-NQM7 Class M1	6.02%	25/06/2066	615,296	0.01
5,826,159	NRM FHT1 Excess Owner LLC Series 2025-FHT1 Class A	6.55%	25/03/2032	5,821,893	0.07
4,734,471	NRM FNT1 Excess LLC Series 2024-FNT1 Class A	7.40%	25/11/2031	4,735,535	0.06
1,818,869	NYMT Loan Trust 2024-INV1 Class A1	5.38%	25/06/2069	1,820,331	0.02
3,585,934	NYMT Loan Trust 2024-INV1 Class A3	5.83%	25/06/2069	3,588,614	0.05
7,665,839	NYMT Loan Trust 2026-INV1 Class A3	5.20%	25/02/2061	7,568,423	0.10
2,265,000	NYMT Loan Trust 2026-INV3 Class A3	5.71%	27/06/2061	2,254,437	0.03
1,507,000	NYMT Loan Trust 2026-INV3 Class M1	5.96%	27/06/2061	1,499,953	0.02
2,000,000	Oaktree CLO 2025-33 Ltd Series 2025-33X Class E	8.78%	20/01/2039	2,003,423	0.03
1,912,764	OBX Trust Series 2023-NQM7 Class A1	6.84%	25/04/2063	1,919,514	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
1,484,581	OBX Trust Series 2024-NQM14 Class A2	5.20%	25/09/2064	1,477,167	0.02
4,142,000	OBX Trust Series 2024-NQM14 Class M1	5.58%	25/09/2064	4,128,204	0.05
2,021,466	OBX Trust Series 2024-NQM6 Class A3	6.85%	25/02/2064	2,034,774	0.03
3,773,249	OBX Trust Series 2025-HE1 Class A1	5.23%	25/02/2055	3,793,363	0.05
1,512,000	OBX Trust Series 2025-HE1 Class M1	5.53%	25/02/2055	1,522,369	0.02
2,600,000	OBX Trust Series 2025-NQM1 Class M1	6.42%	25/12/2064	2,619,117	0.03
2,551,393	OBX Trust Series 2025-NQM16 Class A2	5.06%	25/08/2065	2,525,107	0.03
4,686,308	OBX Trust Series 2025-NQM16 Class A3	5.21%	25/08/2065	4,637,326	0.06
5,010,714	OBX Trust Series 2025-NQM17 Class A3	5.24%	25/08/2065	4,974,346	0.06
6,493,137	OBX Trust Series 2025-NQM23 Class A2	5.18%	25/10/2065	6,437,706	0.08
6,493,137	OBX Trust Series 2025-NQM23 Class A3	5.28%	25/10/2065	6,437,751	0.08
5,000,000	OBX Trust Series 2025-NQM23 Class M1	5.67%	25/10/2065	4,919,857	0.06
3,312,012	OBX Trust Series 2025-NQM7 Class A3	5.86%	25/05/2055	3,324,182	0.04
5,840,200	OBX Trust Series 2026-NQM1 Class A3	5.17%	25/11/2065	5,789,637	0.07
2,836,000	OBX Trust Series 2026-NQM1 Class M1	5.64%	25/11/2065	2,800,272	0.04
12,186,621	OBX Trust Series 2026-NQM2 Class A3	5.14%	01/12/2065	12,041,030	0.15
5,520,000	OBX Trust Series 2026-NQM2 Class M1	5.61%	01/12/2065	5,444,182	0.07
3,032,000	OBX Trust Series 2026-NQM3 Class M1	5.32%	25/01/2066	2,971,339	0.04
5,296,607	OBX Trust Series 2026-NQM7 Class A3	5.64%	25/04/2066	5,279,249	0.07
1,156,000	OBX Trust Series 2026-NQM7 Class M1	5.83%	25/04/2066	1,147,595	0.01
3,078,000	OBX Trust Series 2026-NQM8 Class M1	5.79%	25/05/2066	3,067,472	0.04
3,530,000	OBX Trust Series 2026-NQM9 Class M1	5.82%	25/04/2066	3,537,617	0.05
906,951	OBX Trust Series 2026-R2 Class A3	5.71%	25/03/2063	903,622	0.01
1,325,000	OBX Trust Series 2026-R2 Class M1	5.93%	25/03/2063	1,319,648	0.02
6,000,000	OCP CLO 2023-26 Ltd Series 2023-26X Class D1R	6.20%	17/04/2037	6,015,764	0.08
1,000,000	OCP CLO 2023-30 Ltd Series 2023-30X Class D1R	6.30%	24/01/2039	1,005,410	0.01
1,000,000	OCP CLO 2024-36 Ltd Series 2024-36X Class D1	6.74%	16/10/2037	1,005,771	0.01
1,500,000	OCP CLO 2024-37 Ltd Series 2024-37X Class D1	6.70%	15/10/2037	1,508,878	0.02
1,625,000	OCP CLO 2025-46 Ltd Series 2025-46X Class D1	6.20%	15/10/2038	1,622,062	0.02
2,000,000	OCP CLO 2025-46 Ltd Series 2025-46X Class E	8.30%	15/10/2038	1,968,716	0.02
2,000,000	OCP CLO 2025-48 Ltd Series 2025-48X Class D1	6.20%	15/12/2038	1,996,445	0.03
2,000,000	OCP CLO 2025-48 Ltd Series 2025-48X Class E	8.30%	15/12/2038	1,969,423	0.03
4,750,000	OCP CLO 2026-49 Ltd Series 2026-49X Class D1	5.98%	16/04/2039	4,745,765	0.06
7,000,000	OHA Credit Funding 18 Ltd Series 2024-18X Class A1	5.18%	20/04/2037	7,013,085	0.09
2,000,000	OHA Credit Funding 18 Ltd Series 2024-18X Class D1	7.13%	20/04/2037	2,004,897	0.03
2,000,000	OHA Credit Funding 18 Ltd Series 2024-18X Class E	10.08%	20/04/2037	2,007,167	0.03
3,826,085	One Market Plaza Trust 2017-1MKT Class A	3.61%	10/02/2032	3,698,274	0.05
3,576,000	One Market Plaza Trust 2017-1MKT Class B	3.85%	10/02/2032	3,417,678	0.04
6,333,000	One Market Plaza Trust 2017-1MKT Class D	4.15%	10/02/2032	5,960,356	0.08
5,175,000	Palmer Square CLO 2026-1 Ltd Series 2026-1X Class D	6.08%	20/04/2039	5,180,786	0.07

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
2,000,000	Peebles Park CLO Ltd Series 2024-1X Class D	7.23%	21/04/2037	1,989,464	0.03
3,681,000	PFP Ltd Series 2026-13 Class B	5.49%	18/08/2043	3,693,343	0.05
3,407,000	PFP Ltd Series 2026-13 Class C	5.64%	18/08/2043	3,418,391	0.04
1,869,000	PFP Ltd Series 2026-13 Class D	6.04%	18/08/2043	1,869,170	0.02
6,213,067	Pk Alift Loan Funding 6 LP Series 2025-1 Class A	5.37%	15/11/2042	6,237,309	0.08
4,679,184	PK Alift Loan Funding 8 LP Series 2026-1 Class C	5.00%	15/09/2043	4,588,217	0.06
2,746,032	PK Alift Loan Funding 8 LP Series 2026-1 Class D	5.60%	15/09/2043	2,694,151	0.03
1,166,000	PRKCM 2026-AFC4 Trust Class M1	6.04%	25/07/2061	1,170,189	0.01
5,758,938	RCKT Mortgage Trust 2025-CES11 Class A1B	5.12%	25/11/2055	5,727,409	0.07
1,723,000	RCKT Mortgage Trust 2025-CES11 Class A2	5.23%	25/11/2055	1,708,577	0.02
1,950,000	RCKT Mortgage Trust 2025-CES11 Class A3	5.38%	25/11/2055	1,936,595	0.02
1,000,000	RCKT Mortgage Trust 2025-CES8 Class A2	5.50%	25/08/2055	999,636	0.01
1,500,000	RCKT Mortgage Trust 2025-CES8 Class A3	5.65%	25/08/2055	1,500,879	0.02
4,267,665	RCKT Mortgage Trust 2026-CES1 Class A1A	4.83%	25/01/2056	4,216,221	0.05
4,000,000	RR 19 Ltd Series 2021-19X Class A1R	4.93%	15/04/2040	4,001,050	0.05
2,000,000	RR 8 Ltd Series 2020-8X Class DR2	8.75%	15/01/2039	1,980,390	0.03
2,396,000	SG Residential Mortgage Trust Series 2026-4 Class M1	6.10%	01/07/2066	2,405,941	0.03
18,650	SoFi Professional Loan Program 2018-C Trust Class A2FX	3.59%	25/01/2048	18,594	0.00
44,308	SoFi Professional Loan Program 2018-D Trust Class A2FX	3.60%	25/02/2048	44,156	0.00
650,000	SoFi Professional Loan Program 2018-D Trust Class BFX	4.14%	25/02/2048	630,343	0.01
7,000,000	Symphony CLO 41 Ltd Series 2024-41X Class A1	5.08%	20/07/2037	7,017,489	0.09
2,000,000	Symphony CLO 50 Ltd Series 2025-50X Class D1	6.38%	20/10/2038	2,007,930	0.03
2,000,000	Symphony CLO 51 Ltd Series 2025-51X Class E	8.42%	28/01/2039	2,005,171	0.03
4,000,000	TEXAS Commercial Mortgage Trust 2025-TWR Class B	5.22%	15/04/2042	4,002,875	0.05
2,500,000	TEXAS Commercial Mortgage Trust 2025-TWR Class C	5.77%	15/04/2042	2,502,865	0.03
3,250,000	TEXAS Commercial Mortgage Trust 2025-TWR Class D	6.72%	15/04/2042	3,252,647	0.04
14,347,383	Towd Point Mortgage Trust Series 2026-CES1 Class A1	4.96%	25/01/2066	14,236,317	0.18
4,108,000	Trafigura Securitisation Finance Plc Series 2024-1A Class B	7.29%	15/11/2027	4,105,289	0.05
2,375,000	Trafigura Securitisation Finance Plc Series 2026-1A Class B	6.19%	15/12/2029	2,376,814	0.03
1,000,000	Trestles CLO 2017-1 Ltd Series 2017-1A Class A1RR	5.13%	25/07/2037	1,002,913	0.01
6,000,000	Trestles CLO 2017-1 Ltd Series 2017-1X Class A1RR	5.13%	25/07/2037	6,017,476	0.08
4,000,000	Trestles CLO IX Ltd Series 2025-9X Class A1	5.01%	15/01/2039	4,008,564	0.05
2,000,000	Trestles CLO IX Ltd Series 2025-9X Class D1	6.40%	15/01/2039	2,004,092	0.03
1,500,000	Trestles CLO VI Ltd Series 2023-6X Class D1R	6.46%	25/04/2038	1,507,122	0.02
7,000,000	Trestles CLO VII Ltd Series 2024-7X Class A1	5.19%	25/10/2037	7,016,062	0.09
3,375,000	Trestles CLO X Ltd Series 2026-10X Class D1	6.38%	20/04/2039	3,397,072	0.04
7,000,000	Trinitas CLO XXIII Ltd Series 2023-23X Class A1R	5.04%	20/10/2038	7,012,342	0.09
1,750,000	Trinitas CLO XXIX Ltd Series 2024-29X Class D1	7.15%	23/07/2037	1,747,930	0.02
5,250,000	Trinitas CLO XXV Ltd Series 2023-25X Class DR	6.50%	23/01/2039	5,280,334	0.07
4,000,000	Trinitas CLO XXVIII LTD Series 2024-28X Class D1R	7.06%	25/04/2039	4,023,031	0.05

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
4,000,000	Trinitas CLO XXXI Ltd Series 2024-31X Class A1	5.08%	22/01/2038	4,007,448	0.05
6,000,000	Trinitas CLO XXXV Ltd Series 2026-35X Class D1	6.23%	22/01/2039	6,003,500	0.08
2,000,000	Trinitas CLO XXXVII Ltd Series 2025-37X Class D	6.68%	22/01/2039	2,008,792	0.03
3,000,000	Trinitas CLO XXXVII Ltd Series 2025-37X Class E	9.33%	22/01/2039	3,017,494	0.04
4,837,000	TRTX 2025-FL7 Issuer Ltd Class C	5.84%	18/06/2043	4,861,717	0.06
4,551,000	TRTX 2025-FL7 Issuer Ltd Class D	6.29%	18/06/2043	4,553,170	0.06
2,051,000	TRTX 2025-FL7 Issuer Ltd Class E	6.89%	18/06/2043	2,056,853	0.03
2,614,000	UBS Commercial Mortgage Trust 2017-C1 Class AS	3.72%	15/06/2050	2,566,693	0.03
1,054,308	Verus Securitization Trust 2023-7 Class A1	7.07%	25/10/2068	1,057,823	0.01
3,511,182	Verus Securitization Trust 2024-3 Class A1	6.34%	25/04/2069	3,531,701	0.04
2,196,612	Verus Securitization Trust 2024-4 Class A1	6.22%	25/06/2069	2,209,345	0.03
1,607,350	Verus Securitization Trust 2024-4 Class A3	6.67%	25/06/2069	1,617,506	0.02
2,760,914	Verus Securitization Trust 2024-5 Class A2	6.45%	25/06/2069	2,777,132	0.04
3,060,357	Verus Securitization Trust 2024-7 Class A3	5.40%	25/09/2069	3,048,221	0.04
4,345,000	Verus Securitization Trust 2024-8 Class M1	5.99%	25/10/2069	4,350,815	0.06
1,542,281	Verus Securitization Trust 2025-11 Class A1	4.91%	25/11/2070	1,531,690	0.02
6,901,365	Verus Securitization Trust 2025-11 Class A3	5.27%	25/11/2070	6,843,112	0.09
2,875,000	Verus Securitization Trust 2025-11 Class M1	5.66%	25/11/2070	2,839,721	0.04
2,503,000	Verus Securitization Trust 2025-3 Class M1	6.65%	25/05/2070	2,519,840	0.03
7,261,095	Verus Securitization Trust 2025-4 Class A3	5.75%	25/05/2070	7,260,093	0.09
1,190,000	Verus Securitization Trust 2025-4 Class M1	6.30%	25/05/2070	1,192,786	0.02
6,284,578	Verus Securitization Trust 2025-6 Class A3	5.72%	25/07/2070	6,276,567	0.08
1,307,000	Verus Securitization Trust 2025-6 Class M1	5.97%	25/07/2070	1,302,617	0.02
2,385,902	Verus Securitization Trust 2026-1 Class A1	4.86%	25/01/2071	2,364,102	0.03
4,593,866	Verus Securitization Trust 2026-1 Class A3	5.22%	25/01/2071	4,564,570	0.06
3,832,000	Verus Securitization Trust 2026-1 Class M1	5.67%	25/01/2071	3,781,872	0.05
4,396,359	Verus Securitization Trust 2026-4 Class A2	5.32%	25/04/2071	4,381,109	0.06
3,374,181	Verus Securitization Trust 2026-4 Class A3	5.48%	25/04/2071	3,359,699	0.04
2,780,000	Verus Securitization Trust 2026-5 Class A3	5.72%	25/05/2071	2,778,643	0.04
1,525,000	Verus Securitization Trust 2026-5 Class M1	5.91%	25/05/2071	1,524,572	0.02
8,587,050	Verus Securitization Trust 2026-R1 Class A3	5.19%	25/10/2067	8,460,445	0.11
3,590,000	Verus Securitization Trust 2026-R1 Class M1	5.69%	25/10/2067	3,560,649	0.05
2,342,996	Verus Securitization Trust 2026-R5 Class A3	5.76%	25/03/2068	2,343,863	0.03
2,805,000	Verus Securitization Trust 2026-R5 Class M1	6.25%	25/03/2068	2,816,202	0.04
2,444,671	Volofin Finance Designated Activity Co Class A	5.94%	15/06/2037	2,462,448	0.03
1,087,126	Volofin Finance Designated Activity Co Class B	6.21%	15/06/2037	1,100,598	0.01
3,100,000	Voya CLO 2026-1 Ltd Series 2026-1X Class D1	6.82%	15/04/2039	3,129,418	0.04
3,320,000	Wellington Management CLO 1 Ltd Series 2023-1X Class AR	4.96%	20/10/2038	3,323,809	0.04
4,750,000	Wellington Management CLO 4 Ltd Series 2025-4X Class D1	6.28%	18/04/2038	4,772,221	0.06
3,425,000	Wells Fargo Commercial Mortgage Trust 2016-LC25 Class B	4.55%	15/12/2059	3,385,037	0.04

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Asset Backed Securities 28.87% (31 December 2025: 27.12%) (continued)				
	United States Dollar (continued)				
2,356,762	Wells Fargo Commercial Mortgage Trust 2016-LC25 Class C	4.55%	15/12/2059	2,306,285	0.03
4,644,000	Wells Fargo Commercial Mortgage Trust 2016-NXS6 Class B	3.81%	15/11/2049	4,611,212	0.06
1,000,000	Wells Fargo Commercial Mortgage Trust 2016-NXS6 Class C	4.40%	15/11/2049	982,653	0.01
3,779,000	Wells Fargo Commercial Mortgage Trust 2017-C39 Class B	4.03%	15/09/2050	3,593,745	0.05
1,063,000	Wells Fargo Commercial Mortgage Trust 2017-C39 Class C	4.12%	15/09/2050	985,604	0.01
1,000,000	Wells Fargo Commercial Mortgage Trust 2018-C44 Class B	4.69%	15/05/2051	961,125	0.01
750,000	Wells Fargo Commercial Mortgage Trust 2018-C44 Class C	4.98%	15/05/2051	692,573	0.01
1,000,000	Wells Fargo Commercial Mortgage Trust 2018-C45 Class C	4.73%	15/06/2051	950,227	0.01
4,600,000	Wells Fargo Commercial Mortgage Trust 2018-C47 Class C	5.08%	15/09/2061	4,392,039	0.06
3,200,000	Wells Fargo Commercial Mortgage Trust 2018-C48 Class C	5.30%	15/01/2052	2,964,192	0.04
8,000,000	Wells Fargo Commercial Mortgage Trust 2025-609M Class C	5.97%	15/08/2042	7,997,159	0.10
1,604,271	WFRBS Commercial Mortgage Trust 2014-C22 Class XA	0.38%	15/09/2057	276	0.00
2,519,222	Willis Engine Structured Trust VIII Series 2025-A Class B	6.07%	15/06/2050	2,520,934	0.03
	Total United States Dollar			**1,996,957,774**	**25.51**
	Total Asset Backed Securities **			**2,259,485,398**	**28.87**
	Corporate Bonds 38.79% (31 December 2025: 34.57%)				
	Bangladesh Taka				
766,000,000	Citigroup Global Markets Holdings Inc*	10.25%	27/08/2031	6,173,263	0.08
70,000,000	Citigroup Global Markets Holdings Inc**	12.18%	13/04/2027	578,483	0.00
	Total Bangladesh Taka			**6,751,746**	**0.08**
	Canadian Dollar				
11,855,000	Bank of Montreal*	3.54%	03/03/2032	8,301,374	0.10
8,890,000	Bank of Nova Scotia†	3.62%	30/01/2032	6,250,101	0.08
8,890,000	Bank of Nova Scotia†	4.44%	15/11/2035	6,416,565	0.08
7,405,000	Canadian Imperial Bank of Commerce†	3.65%	13/01/2032	5,212,755	0.07
7,405,000	Canadian Imperial Bank of Commerce†	3.70%	02/04/2030	5,250,439	0.07
7,405,000	National Bank of Canada†	3.54%	13/01/2031	5,212,358	0.06
7,405,000	National Bank of Canada†	3.64%	13/04/2030	5,242,396	0.07
7,405,000	Royal Bank of Canada†	3.83%	27/03/2030	5,271,906	0.07
11,855,000	Royal Bank of Canada†	3.99%	22/07/2031	8,473,699	0.11
11,855,000	Royal Bank of Canada†	4.46%	17/10/2035	8,586,329	0.11
13,335,000	Toronto-Dominion Bank†	3.69%	09/01/2032	9,410,285	0.12
8,890,000	Toronto-Dominion Bank†	4.42%	31/10/2035	6,405,700	0.08
	Total Canadian Dollar			**80,033,907**	**1.02**
	Euro				
160,000	888 Acquisitions Ltd**	8.00%	30/09/2031	189,206	0.00
1,768,000	A2A SpA*	5.00%	Perpetual	2,073,737	0.03

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Euro (continued)				
100,000	Abertis Infraestructuras Finance BV*	4.74%	Perpetual	115,590	0.00
400,000	Abertis Infraestructuras Finance BV*	4.75%	Perpetual	463,993	0.01
2,500,000	Abertis Infraestructuras Finance BV*	4.87%	Perpetual	2,914,837	0.04
1,500,000	Accor SA*	4.88%	Perpetual	1,744,422	0.02
2,030,447	Adler Financing Sarl*	8.25%	31/12/2028	2,625,360	0.03
1,017,000	Aegis Lux 1a Sarl**	5.63%	29/10/2031	1,183,155	0.01
2,040,000	Ahlstrom Holding 3 Oy*	3.63%	04/02/2028	2,328,600	0.03
1,600,000	Air France-KLM*	4.63%	23/05/2029	1,885,291	0.02
1,168,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	5.38%	21/05/2030	1,381,773	0.02
1,315,000	Alexandrite Monnet UK Holdco Plc**	6.88%	31/05/2031	1,517,595	0.02
665,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl*	3.63%	01/06/2028	759,884	0.01
1,060,000	Allwyn Entertainment Financing UK Plc**	4.63%	15/08/2031	1,209,802	0.02
895,580	Altice France SA*	4.75%	15/10/2030	998,504	0.01
2,362,475	Altice France SA*	5.50%	15/10/2031	2,664,773	0.03
76,220	Altice France SA†	5.63%	15/07/2032	85,932	0.00
1,929,000	Amber Finco Plc*	6.63%	15/07/2029	2,286,750	0.03
885,000	ams-OSRAM AG**	7.25%	31/05/2032	1,044,006	0.01
100,000	Anglian Water Services Financing Plc*	4.25%	23/06/2036	114,366	0.00
1,670,000	Anheuser-Busch InBev SA*	3.75%	22/03/2037	1,907,703	0.02
1,821,000	Aramark International Finance Sarl**	4.38%	15/04/2033	2,058,855	0.03
1,740,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc*	5.00%	30/01/2031	2,008,652	0.03
755,000	Assemblin Caverion Group AB**	5.58%	01/07/2031	869,912	0.01
1,149,000	Assemblin Caverion Group AB**	6.25%	01/07/2030	1,360,528	0.02
1,120,000	Athene Global Funding*	3.72%	22/08/2032	1,260,775	0.02
1,294,024	Atos Group**	5.20%	18/12/2030	1,491,411	0.02
1,158,000	Atos Group**	7.66%	21/05/2031	1,300,444	0.02
1,816,000	Atos Group*	8.13%	21/05/2031	2,054,888	0.03
2,062,358	Atos Group**	9.36%	18/12/2029	2,709,592	0.03
1,517,000	Azelis Finance NV*	4.75%	25/09/2029	1,769,013	0.02
1,640,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc*	4.74%	11/03/2046	1,918,597	0.02
1,000,000	Banco de Sabadell SA*	6.00%	16/08/2033	1,196,277	0.02
2,525,000	Banijay Entertainment SAS**	7.00%	01/05/2029	2,975,856	0.04
1,302,000	Banijay Gaming SAS**	5.13%	10/12/2031	1,514,476	0.02
3,400,000	Bayer AG*	5.38%	25/03/2082	4,013,032	0.05
200,000	Bayer AG*	5.50%	13/09/2054	236,030	0.00
1,100,000	Bayerische Landesbank*	1.38%	22/11/2032	1,225,228	0.02
1,070,000	BCP V Modular Services Finance II Plc**	4.75%	30/11/2028	1,161,231	0.01
511,000	BCP V Modular Services Finance II Plc**	6.50%	10/07/2031	508,342	0.01
179,000	BCP V Modular Services Finance Plc**	6.75%	30/11/2029	133,197	0.00
3,147,000	Beach Acquisition Bidco LLC**	5.25%	15/07/2032	3,669,697	0.05

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Euro (continued)				
1,171,000	Belden Inc*	3.38%	15/07/2031	1,290,630	0.02
1,072,000	Belden Inc*	4.25%	01/02/2033	1,201,607	0.02
890,000	Bellis Acquisition Co Plc**	8.00%	01/07/2031	994,065	0.01
3,380,000	Benteler International Austria GmbH**	7.25%	15/06/2031	4,113,010	0.05
1,182,000	Birkenstock Group BV & Co KG**	4.50%	15/06/2033	1,365,799	0.02
1,680,000	BMS Ireland Capital Funding DAC*	4.58%	10/11/2055	1,901,604	0.02
933,000	Boels Topholding BV**	5.75%	15/05/2030	1,097,801	0.01
1,572,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2**	6.50%	15/06/2033	1,812,010	0.02
1,427,000	Boots Group Finco LP**	5.38%	31/08/2032	1,680,804	0.02
550,000	BP Capital Markets Plc*	4.38%	Perpetual	644,308	0.01
200,000	BPCE SA*	3.88%	03/01/2034	229,153	0.00
3,800,000	British American Tobacco Plc*	3.75%	Perpetual	4,324,242	0.06
3,737,000	British Telecommunications Ltd*	5.13%	03/10/2054	4,409,911	0.06
2,374,000	CAB SELAS**	7.75%	09/08/2031	2,716,288	0.03
879,000	Canpack Group Inc/CANPACK SA*	4.88%	15/01/2032	1,027,069	0.01
1,889,000	CECONOMY AG*	6.25%	15/07/2029	2,231,930	0.03
1,860,000	Celanese US Holdings LLC*	5.00%	15/04/2031	2,128,119	0.03
980,000	Celsa Opco SA*	7.90%	15/12/2030	1,145,791	0.01
1,759,000	Celsa Opco SA*	8.25%	15/12/2030	2,145,324	0.03
1,308,000	Cesar SpA**	6.50%	30/09/2031	1,533,003	0.02
1,072,000	Cheplapharm Arzneimittel GmbH**	6.75%	15/02/2032	1,235,790	0.02
420,000	Cheplapharm Arzneimittel GmbH**	7.13%	15/06/2031	492,909	0.01
615,000	Cheplapharm Arzneimittel GmbH**	7.50%	15/05/2030	716,164	0.01
1,463,000	Cirsa Finance International Sarl*	4.88%	15/10/2031	1,703,436	0.02
1,115,000	Cirsa Finance International Sarl*	6.50%	15/03/2029	1,319,708	0.02
2,017,000	Cirsa Finance International Sarl*	7.88%	31/07/2028	2,365,275	0.03
1,085,000	Clariane SE*	6.88%	15/04/2031	1,274,061	0.02
1,444,000	CMA CGM SA*	5.00%	15/01/2031	1,682,896	0.02
1,371,000	Constantia Flexibles GmbH**	6.25%	15/07/2032	1,591,104	0.02
2,306,000	Constellium SE*	5.38%	15/08/2032	2,747,051	0.03
1,787,000	CoreWeave Inc**	8.50%	15/07/2032	2,013,537	0.03
1,183,000	CPI Property Group SA*	3.75%	Perpetual	1,253,876	0.02
1,112,000	CPI Property Group SA*	4.75%	22/07/2030	1,212,877	0.02
1,361,000	CPI Property Group SA*	5.88%	07/07/2032	1,480,750	0.02
1,117,000	CPI Property Group SA*	6.00%	27/01/2032	1,254,175	0.02
1,375,000	CPI Property Group SA*	7.50%	Perpetual	1,462,479	0.02
513,000	CPI Property Group SA*	8.50%	Perpetual	564,230	0.01
1,466,000	CT Investment GmbH*	6.38%	15/04/2030	1,727,531	0.02
1,667,000	CTEC II GmbH**	5.25%	15/02/2030	1,839,357	0.02
1,610,000	Currenta Group Holdings Sarl**	5.50%	15/05/2030	1,866,983	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Euro (continued)				
1,159,000	Dana Financing Luxembourg Sarl*	8.50%	15/07/2031	1,396,357	0.02
1,827,000	Darling Global Finance BV**	4.50%	15/07/2032	2,107,984	0.03
1,603,000	Deepocean Ltd**	6.00%	08/04/2031	1,883,394	0.02
1,500,000	Deutsche Lufthansa AG*	5.25%	15/01/2055	1,754,527	0.02
100,000	Dexia SA*	3.25%	07/05/2031	115,342	0.00
789,000	Dolcetto Holdco SpA**	5.63%	14/07/2032	910,395	0.01
1,267,000	doValue SpA*	5.38%	15/11/2031	1,469,351	0.02
2,168,000	Dufry One BV**	4.50%	23/05/2032	2,514,681	0.03
1,400,000	EDP SA*	4.63%	16/09/2054	1,630,428	0.02
5,200,000	EDP SA*	4.75%	29/05/2054	6,059,141	0.08
240,000	Egis SA**	5.13%	15/05/2031	279,714	0.00
2,214,000	eircom Finance DAC*	5.00%	30/04/2031	2,565,093	0.03
3,200,000	Electricite de France SA*	2.63%	Perpetual	3,595,618	0.05
2,000,000	Electricite de France SA*	2.88%	Perpetual	2,277,607	0.03
3,000,000	Electricite de France SA*	4.38%	Perpetual	3,414,328	0.04
3,000,000	Electricite de France SA*	4.63%	07/05/2045	3,415,968	0.04
1,000,000	Electricite de France SA*	5.63%	Perpetual	1,200,292	0.02
7,000,000	Electricite de France SA*	7.50%	Perpetual	8,610,516	0.11
1,900,000	Elia Group SA*	5.85%	Perpetual	2,246,280	0.03
1,859,000	Elior Group SA*	5.63%	15/03/2030	2,089,687	0.03
1,203,000	EMRLD Borrower LP/Emerald Co-Issuer Inc**	6.38%	15/12/2030	1,421,441	0.02
2,398,000	Enel SpA*	4.50%	Perpetual	2,747,929	0.03
473,000	Energia Group Roi Financeco DAC**	6.88%	31/07/2028	553,063	0.01
1,885,000	Energizer Gamma Acquisition BV**	3.50%	30/06/2029	2,115,567	0.03
1,609,000	Entain Plc**	4.88%	30/11/2031	1,863,150	0.02
2,633,000	Ephios Subco 3 Sarl**	7.88%	31/01/2031	3,179,357	0.04
1,020,000	Eroski S Coop*	5.75%	15/05/2031	1,216,065	0.02
2,147,000	Essendi SA*	5.50%	15/11/2031	2,494,482	0.03
471,000	Eurofins Scientific SE*	5.75%	Perpetual	567,366	0.01
2,832,000	Eurofins Scientific SE*	6.75%	Perpetual	3,398,362	0.04
344,000	Eutelsat Communications SACA**	5.75%	15/03/2031	403,218	0.00
694,000	Eutelsat Communications SACA**	6.25%	15/03/2033	816,667	0.01
1,390,000	Fastighets AB Balder*	4.00%	04/03/2033	1,556,964	0.02
2,477,000	Fibercop SpA**	1.63%	18/01/2029	2,703,008	0.03
446,000	Fibercop SpA*	5.13%	30/06/2032	524,908	0.01
563,000	Fibercop SpA*	5.38%	15/04/2031	667,972	0.01
1,697,000	Fibercop SpA*	7.88%	31/07/2028	2,092,398	0.03
2,046,000	Flora Food Management BV**	6.88%	02/07/2029	2,293,227	0.03
611,000	Flutter Treasury DAC**	4.00%	04/06/2031	688,543	0.01
872,000	Flutter Treasury DAC*	5.00%	29/04/2029	1,019,747	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Euro (continued)				
855,000	Fnac Darty SA*	4.75%	01/04/2032	1,000,841	0.01
1,495,000	Fnac Darty SA*	6.00%	01/04/2029	1,766,058	0.02
571,429	Forvia SE*	3.75%	15/06/2028	654,199	0.01
2,377,000	Forvia SE*	5.38%	15/03/2031	2,785,880	0.04
1,152,000	Forvia SE*	5.50%	15/06/2031	1,351,526	0.02
673,000	Forvia SE*	5.63%	15/06/2030	794,804	0.01
2,550,000	Fressnapf Holding SE**	5.25%	31/10/2031	2,977,560	0.04
2,328,000	Froneri Lux FinCo Sarl**	4.75%	01/08/2032	2,598,862	0.03
1,130,000	GA Global Funding Trust*	4.13%	16/09/2035	1,269,671	0.02
1,100,000	Glencore Capital Finance DAC*	3.67%	06/10/2032	1,258,735	0.02
1,142,104	Globalworth Real Estate Investments Ltd*	6.25%	31/03/2030	1,333,742	0.02
905,000	Goodyear Europe BV*	2.75%	15/08/2028	1,008,291	0.01
2,696,000	Grifols SA*	3.88%	15/10/2028	3,064,337	0.04
3,067,692	Grifols SA*	7.50%	01/05/2030	3,656,690	0.05
3,596,000	Gruenenthal GmbH**	4.63%	15/11/2031	4,134,268	0.05
925,000	Gruppo San Donato SpA**	6.50%	31/10/2031	1,048,238	0.01
835,000	Guala Closures SpA*	3.25%	15/06/2028	937,457	0.01
2,911,000	Heimstaden AB*	8.38%	29/01/2030	3,492,844	0.04
200,000	Heimstaden Bostad AB*	2.63%	Perpetual	225,539	0.00
2,133,000	Heimstaden Bostad AB*	3.00%	Perpetual	2,370,198	0.03
636,000	Heimstaden Bostad AB*	5.00%	Perpetual	710,599	0.01
4,000,000	Heimstaden Bostad AB*	6.25%	Perpetual	4,751,396	0.06
2,307,000	Heimstaden Bostad Treasury BV*	1.63%	13/10/2031	2,337,078	0.03
493,000	Holding d'Infrastructures des Metiers de l'Environnement SAS*	3.88%	31/01/2031	561,743	0.01
2,403,000	Holding d'Infrastructures des Metiers de l'Environnement SAS*	4.88%	24/10/2029	2,815,880	0.04
1,650,000	HomeVi SASU*	6.63%	31/10/2031	1,918,967	0.02
1,181,000	IHO Verwaltungs GmbH*	5.63%	15/05/2031	1,406,283	0.02
1,111,599	IHO Verwaltungs GmbH*	7.00%	15/11/2031	1,361,356	0.02
4,022,000	Iliad Holding SAS**	5.63%	15/10/2028	4,629,630	0.06
1,380,000	Iliad Holding SAS*	6.88%	15/04/2031	1,665,720	0.02
1,605,000	INEOS Finance Plc*	6.38%	15/04/2029	1,810,939	0.02
1,410,000	Intesa Sanpaolo SpA*	6.38%	Perpetual	1,672,313	0.02
1,525,000	IQVIA Inc*	2.25%	15/01/2028	1,717,527	0.02
1,367,000	IQVIA Inc**	4.63%	15/06/2033	1,586,628	0.02
952,000	Italmatch Chemicals SpA*	6.25%	05/02/2031	1,111,432	0.01
2,202,000	Jaguar Land Rover Automotive Plc*	4.50%	15/07/2028	2,522,779	0.03
1,395,000	Kapla Holding SAS*	5.00%	30/04/2031	1,606,140	0.02
505,000	Kapla Holding SAS*	5.13%	30/04/2032	581,708	0.01
1,555,000	Koninklijke KPN NV*	4.88%	Perpetual	1,832,843	0.02
275,000	Kreditanstalt fuer Wiederaufbau*	2.75%	20/02/2031	314,334	0.00

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Euro (continued)				
1,200,000	Kreditanstalt fuer Wiederaufbau*	2.88%	28/12/2029	1,380,312	0.02
1,607,000	Kronos International Inc**	9.50%	15/03/2029	1,812,780	0.02
1,700,000	LANXESS AG*	1.75%	22/03/2028	1,888,619	0.02
975,878	LHMC Finco 2 Sarl*	8.63%	15/05/2030	1,151,295	0.01
370,000	Lottomatica Group SpA*	4.63%	30/04/2032	426,115	0.01
595,000	Lottomatica Group SpA*	4.88%	31/01/2031	694,916	0.01
947,000	Lottomatica Group SpA**	5.38%	01/06/2030	1,113,398	0.01
1,614,000	Loxam SAS*	4.25%	15/02/2030	1,853,450	0.02
890,000	LSF12 Pillar Investments US Inc**	5.75%	15/05/2033	1,012,752	0.01
870,000	Lune Holdings Sarl**	5.63%	15/11/2028	24,867	0.00
2,688,000	Mehilainen Yhtiot Oy**	5.13%	30/06/2032	3,106,334	0.04
3,589,000	MKS Inc**	4.25%	15/02/2034	4,048,788	0.05
613,000	Molins Finance SA*	5.50%	15/06/2033	733,327	0.01
1,710,000	Motability Operations Group Plc*	4.13%	04/02/2038	1,941,973	0.02
873,600	Motel One GmbH**	7.75%	02/04/2031	1,065,410	0.01
1,280,000	MPT Operating Partnership LP/MPT Finance Corp*	7.00%	15/02/2032	1,473,624	0.02
2,339,000	Multiversity SpA**	7.13%	17/05/2031	2,781,883	0.04
1,330,000	Neoen Finco Plc**	5.50%	15/06/2031	1,550,447	0.02
800,000	New Immo Holding SA*	4.95%	14/11/2030	912,781	0.01
300,000	New Immo Holding SA*	5.50%	23/04/2031	344,119	0.00
1,400,000	New Immo Holding SA*	6.00%	22/03/2029	1,648,013	0.02
800,000	Nexans SA*	4.13%	29/05/2029	931,025	0.01
900,000	Nexans SA*	4.25%	11/03/2030	1,051,631	0.01
1,120,000	NextEra Energy Capital Holdings Inc*	4.50%	15/05/2056	1,264,576	0.02
2,973,000	Nidda Healthcare Holding GmbH**	5.63%	21/02/2030	3,451,043	0.04
1,185,000	Nissan Motor Co Ltd*	5.25%	17/07/2029	1,376,840	0.02
575,000	Nissan Motor Co Ltd*	6.38%	17/07/2033	672,768	0.01
900,000	Nomad Foods Bondco Plc*	2.50%	24/06/2028	1,012,791	0.01
536,000	Nouryon Finance BV**	6.13%	15/07/2031	623,319	0.01
3,012,000	OAK-Eagle Acquireco Inc**	6.25%	01/07/2033	3,613,146	0.05
800,000	Odido Group Holding BV**	5.50%	15/01/2030	922,628	0.01
2,995,000	Odido Holding BV**	3.75%	15/01/2029	3,431,093	0.04
1,766,000	Olympus Water US Holding Corp*	3.88%	01/10/2028	2,013,956	0.03
1,983,000	Olympus Water US Holding Corp**	6.13%	15/02/2033	2,283,850	0.03
1,734,000	Ontex Group NV*	5.25%	15/04/2030	1,805,201	0.02
900,000	Orsted AS*	1.50%	18/02/3021	909,966	0.01
3,858,000	Orsted AS*	5.13%	14/03/3024	4,506,124	0.06
1,000,000	Orsted AS*	5.25%	08/12/3022	1,171,863	0.01
2,150,000	Paprec Holding SA**	4.50%	15/07/2032	2,462,598	0.03
1,122,000	Perrigo Finance Unlimited Co*	5.38%	30/09/2032	1,261,007	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Euro (continued)				
1,755,000	Petroleos Mexicanos*	4.75%	26/02/2029	2,036,629	0.03
1,443,000	PLT VII Finance Sarl*	6.00%	15/06/2031	1,711,379	0.02
950,000	PPI Public Property Invest AB*	3.88%	16/10/2031	1,075,833	0.01
1,666,000	Primo Water Holdings Inc/Triton Water Holdings Inc**	3.88%	31/10/2028	1,906,046	0.02
1,954,000	Progroup AG*	5.38%	15/04/2031	2,288,076	0.03
2,000,000	Proximus SADP*	4.75%	Perpetual	2,327,497	0.03
2,558,000	Prysmian SpA*	5.25%	Perpetual	3,034,743	0.04
1,840,000	Q-Park Holding I BV**	4.25%	01/09/2030	2,130,067	0.03
1,358,000	Q-Park Holding I BV**	5.13%	15/02/2030	1,589,360	0.02
1,560,000	Rakuten Group Inc*	4.25%	Perpetual	1,768,412	0.02
1,083,000	RAY Financing LLC*	6.50%	15/07/2031	1,251,455	0.02
400,000	RCI Banque SA*	5.50%	09/10/2034	474,665	0.01
2,600,000	Renault SA*	3.88%	30/09/2030	2,966,871	0.04
500,000	Roquette Freres SA*	6.00%	Perpetual	578,019	0.01
755,197	Rossini Sarl*	6.17%	31/12/2029	872,546	0.01
917,000	Rossini Sarl*	6.75%	31/12/2029	1,087,936	0.01
1,220,000	Santander UK Group Holdings Plc*	2.96%	16/02/2030	1,382,807	0.02
4,400,000	Schaeffler AG*	4.50%	28/03/2030	5,109,866	0.07
400,000	Schaeffler AG*	4.50%	12/05/2032	457,721	0.01
200,000	Schaeffler AG*	4.75%	14/08/2029	233,763	0.00
1,700,000	Schaeffler AG*	5.38%	01/04/2031	2,033,867	0.03
1,417,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc Series REGS**	5.50%	15/05/2033	1,588,498	0.02
1,445,000	Silgan Holdings Inc*	4.25%	15/02/2031	1,644,890	0.02
637,000	SNF Group SACA*	4.50%	15/03/2032	745,316	0.01
900,000	Societe Generale SA*	3.75%	02/09/2033	1,025,850	0.01
1,190,000	SoftBank Group Corp*	5.25%	10/10/2029	1,369,820	0.02
885,000	SoftBank Group Corp*	5.88%	10/07/2031	1,017,495	0.01
1,252,000	SoftBank Group Corp*	7.00%	22/04/2032	1,494,728	0.02
2,359,000	Southern Co*	1.88%	15/09/2081	2,650,508	0.03
920,000	Stellantis NV*	4.63%	06/06/2035	1,027,004	0.01
2,049,000	Stellantis NV*	6.25%	Perpetual	2,298,087	0.03
835,000	Stellantis NV*	6.88%	Perpetual	929,330	0.01
1,300,000	Sudzucker International Finance BV*	5.95%	Perpetual	1,464,795	0.02
1,760,000	Sunrise FinCo I BV**	4.63%	15/05/2032	2,017,583	0.03
200,000	Supernova Invest GmbH*	4.38%	23/06/2031	228,315	0.00
622,000	Sword Purchaser LLC**	7.25%	15/04/2033	745,494	0.01
1,083,000	TeamSystem SpA**	5.00%	01/07/2031	1,195,314	0.02
397,000	TeamSystem SpA*	6.50%	01/07/2032	453,547	0.01
1,196,000	Techem Verwaltungsgesellschaft 675 mbH**	4.63%	15/07/2032	1,378,075	0.02
1,938,000	Techem Verwaltungsgesellschaft 675 mbH*	5.38%	15/07/2029	2,278,814	0.03

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Euro (continued)				
1,575,000	Telecom Italia SpA**	1.63%	18/01/2029	1,727,400	0.02
403,000	Telecom Italia SpA**	3.63%	30/09/2030	463,526	0.01
1,126,000	Telecom Italia SpA*	7.88%	31/07/2028	1,392,169	0.02
300,000	Telefonica Emisiones SA*	4.38%	Perpetual	341,429	0.00
300,000	Telefonica Emisiones SA*	4.88%	Perpetual	340,323	0.00
2,900,000	Telefonica Europe BV*	2.88%	Perpetual	3,291,465	0.04
3,000,000	Telefonica Europe BV*	5.75%	Perpetual	3,634,425	0.05
800,000	Telefonica Europe BV*	6.14%	Perpetual	974,208	0.01
1,000,000	Telefonica Europe BV*	6.75%	Perpetual	1,258,439	0.02
2,460,000	TenneT Holding BV*	4.88%	Perpetual	2,893,856	0.04
599,000	Tereos Finance Groupe I SA*	5.75%	30/04/2031	643,693	0.01
3,420,000	Teva Pharmaceutical Finance Netherlands II BV*	4.13%	01/06/2031	3,939,139	0.05
6,045,000	Teva Pharmaceutical Finance Netherlands II BV*	4.38%	09/05/2030	7,042,408	0.09
1,008,800	TK Elevator Midco GmbH**	4.38%	15/07/2027	1,157,715	0.01
5,400,000	TotalEnergies SE*	4.50%	Perpetual	6,212,993	0.08
1,115,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	8.25%	15/05/2030	1,167,204	0.01
2,700,000	Transportes Aereos Portugueses SA*	5.13%	15/11/2029	3,151,668	0.04
1,148,000	Trivium Packaging Finance BV*	6.63%	15/07/2030	1,378,054	0.02
1,218,000	TUI Cruises GmbH**	5.00%	15/05/2030	1,414,913	0.02
1,681,000	UGI International LLC**	2.50%	01/12/2029	1,821,966	0.02
420,000	UGI International LLC**	5.00%	01/06/2031	491,076	0.01
2,400,000	Unibail-Rodamco-Westfield SE*	4.75%	Perpetual	2,757,559	0.04
6,500,000	Unibail-Rodamco-Westfield SE*	4.88%	Perpetual	7,535,799	0.10
690,000	United Group BV**	4.63%	15/08/2028	793,047	0.01
1,130,000	United Group BV**	5.25%	01/02/2030	1,301,843	0.02
562,000	United Group BV**	6.25%	31/01/2032	659,973	0.01
370,000	United Group BV**	6.38%	14/05/2033	431,988	0.01
640,000	United Group BV**	6.50%	31/10/2031	756,355	0.01
590,000	United Group BV**	6.75%	15/02/2031	703,835	0.01
1,580,785	UPCB Finance VII Ltd*	3.63%	15/06/2029	1,814,517	0.02
2,000,000	Valeo SE*	4.50%	11/04/2030	2,319,984	0.03
900,000	Valeo SE*	4.63%	23/03/2032	1,028,689	0.01
2,500,000	Valeo SE*	5.13%	20/05/2031	2,955,433	0.04
3,200,000	Veolia Environnement SA*	2.50%	Perpetual	3,539,436	0.05
700,000	Veolia Environnement SA*	4.32%	Perpetual	794,856	0.01
500,000	Veolia Environnement SA*	4.37%	Perpetual	578,386	0.01
2,900,000	Veolia Environnement SA*	5.99%	Perpetual	3,484,388	0.04
984,000	Verisure Holding AB*	4.13%	02/01/2032	1,134,198	0.01
3,393,191	Verisure Midholding AB*	5.25%	15/02/2029	3,889,670	0.05
3,025,000	VF Corp*	0.63%	25/02/2032	2,845,790	0.04

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Euro (continued)				
1,717,000	VF Corp*	4.25%	07/03/2029	1,978,396	0.03
2,855,000	Vmed O2 UK Financing I Plc**	5.63%	15/04/2032	2,877,019	0.04
3,441,000	Vodafone Group Plc*	3.00%	27/08/2080	3,797,941	0.05
1,315,000	Vodafone Group Plc*	4.13%	12/09/2055	1,489,885	0.02
796,000	Vodafone Group Plc*	4.63%	12/09/2055	896,178	0.01
2,100,000	Vodafone Group Plc*	6.50%	30/08/2084	2,572,984	0.03
3,100,000	Volkswagen International Finance NV*	3.75%	Perpetual	3,528,783	0.04
1,800,000	Vonovia SE*	4.50%	12/11/2040	2,039,892	0.03
1,385,000	VZ Secured Financing BV**	5.25%	15/01/2033	1,514,283	0.02
1,700,000	Wintershall Dea Finance 2 BV*	3.00%	Perpetual	1,891,497	0.02
689,000	Wintershall Dea Finance 2 BV*	6.12%	Perpetual	817,087	0.01
757,000	Zegona Finance Plc*	4.25%	15/01/2032	869,334	0.01
1,080,900	Zegona Finance Plc*	6.75%	15/07/2029	1,281,251	0.02
3,100,000	ZF Europe Finance BV*	3.00%	23/10/2029	3,389,863	0.04
600,000	ZF Europe Finance BV*	5.50%	17/02/2032	679,848	0.01
2,800,000	ZF Europe Finance BV*	7.00%	12/06/2030	3,408,128	0.04
500,000	ZF Finance GmbH*	3.75%	21/09/2028	568,501	0.01
780,000	Ziggo BV*	2.88%	15/01/2030	854,884	0.01
	Total Euro			**535,354,359**	**6.84**
	Pakistan Rupee				
1,500,000,000	Citigroup Global Markets Holdings Inc*	9.90%	19/07/2030	5,274,476	0.07
	Total Pakistan Rupee			**5,274,476**	**0.07**
	Pound Sterling				
539,000	888 Acquisitions Ltd*	10.75%	15/05/2030	752,424	0.01
570,000	AA Bond Co Ltd*	5.50%	31/07/2032	748,603	0.01
179,000	AA Bond Co Ltd*	6.85%	31/07/2031	249,687	0.00
1,538,000	AA Bond Co Ltd*	8.45%	31/01/2028	2,135,883	0.03
500,000	Admiral Group Plc*	8.50%	06/01/2034	757,633	0.01
740,000	Affinity Water Finance Plc*	6.25%	12/09/2040	975,457	0.01
530,000	Aldermore Group Plc*	6.00%	01/10/2035	703,236	0.01
1,779,000	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl*	4.88%	01/06/2028	2,354,260	0.03
1,470,000	B&M European Value Retail plc*	8.13%	15/11/2030	2,033,091	0.02
1,074,000	Bellis Acquisition Co Plc**	8.13%	14/05/2030	1,340,951	0.02
135,000	Boots Group Finco LP*	7.38%	31/08/2032	185,501	0.00
721,000	British Telecommunications Ltd*	8.38%	20/12/2083	1,012,405	0.01
730,000	BUPA Finance Plc*	6.63%	18/11/2045	958,169	0.01
1,510,000	CD&R Firefly Bidco Plc**	8.63%	30/04/2029	2,067,157	0.03
500,000	Co-operative Group Holdings 2011 Ltd*	7.50%	08/07/2026	665,915	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	Pound Sterling (continued)				
410,000	CPI Property Group SA*	8.88%	Perpetual	507,876	0.01
2,139,000	CPUK Finance Ltd**	6.88%	28/08/2032	2,867,409	0.04
1,320,000	Deuce Finco Plc**	7.00%	20/11/2031	1,793,910	0.02
1,947,000	Edge Finco Plc**	8.13%	15/08/2031	2,711,310	0.03
1,013,000	Flutter Treasury DAC**	6.13%	04/06/2031	1,343,127	0.02
1,705,000	Gatwick Airport Finance Plc*	6.00%	21/11/2030	2,250,667	0.03
730,000	Hammerson Plc*	5.88%	08/10/2036	960,314	0.01
1,051,000	Jerrold Finco Plc**	7.50%	15/06/2031	1,419,819	0.02
1,024,000	Kier Group Plc*	9.00%	15/02/2029	1,421,219	0.02
1,599,000	Maison Finco Plc**	7.25%	30/04/2032	2,049,140	0.03
1,599,000	Miller Homes Group Finco Plc**	7.00%	15/05/2029	2,120,491	0.03
570,000	Northumbrian Water Finance Plc*	5.38%	22/07/2032	748,675	0.01
640,000	Orsted AS*	5.38%	13/09/2042	750,636	0.01
550,000	Pension Insurance Corp Plc*	6.88%	15/11/2034	751,078	0.01
1,060,000	Pinewood Finco Plc**	6.00%	27/03/2030	1,410,447	0.02
914,000	Pinnacle Bidco Plc*	10.00%	11/10/2028	1,260,689	0.01
927,000	Punch Finance Plc**	7.88%	30/12/2030	1,272,420	0.02
710,000	RAC Bond Co Plc**	5.25%	04/11/2027	931,719	0.01
604,000	RAC Bond Co Plc*	5.75%	06/11/2029	811,842	0.01
560,000	South West Water Finance Plc*	5.25%	15/09/2031	736,567	0.01
435,000	Stellantis NV*	8.25%	Perpetual	565,251	0.01
850,000	Time Warner Cable LLC*	5.25%	15/07/2042	923,846	0.01
790,000	United Utilities Water Finance Plc*	5.75%	28/05/2051	929,156	0.01
580,000	Verizon Communications Inc*	5.74%	15/08/2056	758,158	0.01
730,000	Virgin Media O2 Vendor Financing Notes VIII DAC*	8.88%	15/07/2033	790,505	0.01
1,170,000	Vmed O2 UK Financing I Plc**	4.50%	15/07/2031	1,281,626	0.02
680,000	Wessex Water Services Finance Plc*	6.13%	19/09/2034	906,431	0.01
710,000	Yorkshire Water Finance Plc*	6.63%	22/07/2040	935,676	0.01
	Total Pound Sterling			**52,150,376**	**0.67**
	United States Dollar				
6,407,000	1261229 BC Ltd**	10.00%	15/04/2032	6,493,533	0.08
800,000	3264 re Ltd**	10.02%	08/01/2029	797,280	0.01
1,850,000	3R Lux Sarl**	9.75%	05/02/2031	1,941,530	0.02
1,620,000	AAR Escrow Issuer LLC**	6.75%	15/03/2029	1,656,398	0.02
5,600,000	ABN AMRO Bank NV**	5.52%	03/12/2035	5,694,179	0.07
4,000,000	Abu Dhabi Developmental Holding Co PJSC*	4.38%	02/10/2031	3,912,421	0.05
3,040,000	Abu Dhabi National Energy Co PJSC*	4.75%	09/03/2037	2,914,308	0.04
940,000	Acadia Healthcare Co Inc**	5.00%	15/04/2029	925,926	0.01
560,000	Acadia Healthcare Co Inc**	7.38%	15/03/2033	577,177	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
280,000	Acrisure LLC/Acrisure Finance Inc**	6.75%	01/07/2032	251,916	0.00
1,710,000	Acrisure LLC/Acrisure Finance Inc**	7.50%	06/11/2030	1,623,004	0.02
1,565,000	Acushnet Co**	5.63%	01/12/2033	1,560,628	0.02
1,235,000	Adapthealth LLC**	6.13%	01/08/2028	1,236,417	0.02
2,080,000	ADI Escrow Issuer LLC**	7.13%	15/07/2034	2,123,250	0.03
1,720,000	ADT Security Corp**	5.88%	15/10/2033	1,690,928	0.02
1,400,000	Advance Auto Parts Inc**	7.00%	01/08/2030	1,436,347	0.02
1,985,000	Advance Auto Parts Inc**	7.38%	01/08/2033	2,058,713	0.03
461,000	Ahead DB Holdings LLC**	6.63%	01/05/2028	462,992	0.01
1,000,000	Alamo Re Ltd*	11.04%	07/06/2028	999,000	0.01
250,000	Alamo Re Ltd**	14.29%	07/06/2028	249,675	0.00
285,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.50%	31/03/2031	278,828	0.00
1,895,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	5.63%	31/03/2032	1,833,122	0.02
495,000	Albertsons Cos Inc/Safeway Inc/New Albertsons LP/Albertsons LLC**	6.25%	15/03/2033	490,922	0.01
1,960,000	Albion Financing 1 Sarl/Aggreko Holdings Inc**	7.00%	21/05/2030	2,030,774	0.03
10,510,000	Alliant Energy Corp**	5.75%	01/04/2056	10,396,963	0.13
2,424,000	Allied Universal Holdco LLC**	7.88%	15/02/2031	2,535,308	0.03
2,465,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.00%	01/06/2029	2,455,798	0.03
875,000	Allied Universal Holdco LLC/Allied Universal Finance Corp**	6.88%	15/06/2030	899,751	0.01
605,000	Allison Transmission Inc**	5.88%	01/12/2033	603,419	0.01
3,703,000	Ally Financial Inc**	4.70%	Perpetual	3,588,549	0.05
3,813,000	Alpha Generation LLC**	6.25%	15/01/2034	3,754,395	0.05
4,270,000	Alpha Generation LLC**	6.75%	15/10/2032	4,350,507	0.06
1,290,000	Altice France SA**	6.50%	15/10/2031	1,251,318	0.02
1,210,000	Altice France SA**	6.50%	15/04/2032	1,170,387	0.02
964,451	Altice France SA**	6.88%	15/10/2030	936,514	0.01
930,000	Altice France SA**	6.88%	15/07/2032	902,886	0.01
4,135,000	Amentum Holdings Inc**	7.25%	01/08/2032	4,261,692	0.05
6,605,000	American Electric Power Co Inc**	6.05%	15/03/2056	6,569,896	0.08
5,855,000	American Electric Power Co Inc**	7.05%	15/12/2054	6,108,516	0.08
1,195,000	AmeriGas Partners LP/AmeriGas Finance Corp**	6.88%	01/06/2031	1,210,683	0.02
2,295,000	Amkor Technology Inc**	5.88%	01/10/2033	2,305,838	0.03
3,140,000	Amsted Industries Inc**	6.38%	15/03/2033	3,177,181	0.04
1,060,000	Amynta Agency Borrower Inc & Amynta Warranty Borrower Inc**	7.50%	15/07/2033	1,019,823	0.01
2,175,000	Antero Midstream Partners LP/Antero Midstream Finance Corp**	6.63%	01/02/2032	2,222,624	0.03
4,701,000	APLD ComputeCo 2 LLC**	6.75%	15/03/2031	4,721,228	0.06
879,000	APLD ComputeCo LLC**	9.25%	15/12/2030	948,752	0.01
2,000,000	Aquila Re I Ltd Series 2024-1*	8.06%	10/06/2030	1,999,800	0.03
2,025,000	Archrock Partners LP/Archrock Partners Finance Corp**	6.63%	01/09/2032	2,066,373	0.03
2,720,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	4.00%	01/09/2029	2,586,959	0.03

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
4,127,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance Plc**	6.25%	30/01/2031	4,175,848	0.05
4,323,820	Artera Services LLC**	8.50%	15/02/2031	3,892,184	0.05
875,000	Ascension Health**	3.11%	15/11/2039	693,113	0.01
2,085,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp**	5.88%	30/06/2029	2,084,869	0.03
13,075,000	AT&T Inc**	3.50%	15/09/2053	8,494,285	0.11
13,160,000	AT&T Inc*	5.25%	30/10/2036	12,928,213	0.17
5,210,000	AT&T Inc*	6.20%	30/10/2056	5,153,709	0.07
1,750,000	Atlas Capital DAC*	9.62%	07/06/2029	1,748,775	0.02
1,000,000	Atlas Capital DAC**	10.89%	07/06/2028	1,018,400	0.01
2,306,000	Avient Corp**	6.25%	01/11/2031	2,338,219	0.03
1,265,000	Avient Corp**	7.13%	01/08/2030	1,289,176	0.02
850,000	Axon Enterprise Inc**	6.25%	15/03/2033	871,758	0.01
766,000	Azorra Finance Ltd**	6.25%	15/02/2034	742,205	0.01
11,510,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc**	5.00%	15/06/2036	11,262,280	0.14
11,710,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc**	5.85%	15/06/2056	11,576,074	0.15
5,365,000	Banco Bilbao Vizcaya Argentaria SA*	7.13%	Perpetual	5,435,518	0.07
6,415,000	Banco Bilbao Vizcaya Argentaria SA*	7.75%	Perpetual	6,756,612	0.09
1,330,000	Banco Bradesco SA**	5.38%	20/01/2031	1,320,318	0.02
3,120,000	Banco Mercantil del Norte SA**	8.75%	Perpetual	3,227,047	0.04
555,000	Banco Mercantil del Norte SA 144A**	8.75%	Perpetual	574,025	0.01
415,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand**	5.62%	10/12/2029	422,131	0.01
7,200,000	Banco Santander SA*	7.25%	Perpetual	7,321,966	0.09
755,000	Bangkok Bank PCL**	5.65%	05/07/2034	775,865	0.01
1,440,000	Bank of America Corp**	4.38%	Perpetual	1,435,301	0.02
20,840,000	Bank of America Corp**	5.46%	09/05/2036	21,274,650	0.27
17,135,000	Bank of America Corp**	5.49%	23/04/2037	17,073,623	0.22
2,525,000	Bank of America Corp**	5.52%	25/10/2035	2,537,621	0.03
8,000,000	Bank of America Corp**	6.25%	Perpetual	8,100,472	0.10
7,850,000	Bank of America Corp**	6.63%	Perpetual	8,096,992	0.10
6,410,000	Bank of New York Mellon Corp**	3.75%	Perpetual	6,368,214	0.08
1,760,000	Barclays Plc*	4.38%	Perpetual	1,715,241	0.02
4,915,000	Barclays Plc*	7.12%	27/06/2034	5,378,746	0.07
3,405,000	Barclays Plc*	7.63%	Perpetual	3,560,724	0.05
1,740,000	Barclays Plc*	8.00%	Perpetual	1,832,168	0.02
1,530,000	Barclays Plc*	9.63%	Perpetual	1,698,441	0.02
1,569,000	Bath & Body Works Inc**	6.63%	01/10/2030	1,601,503	0.02
300,000	Bath & Body Works Inc*	6.75%	01/07/2036	300,812	0.00
1,736,000	Bath & Body Works Inc*	6.88%	01/11/2035	1,778,850	0.02
565,000	Bausch Health Cos Inc**	4.88%	01/06/2028	522,876	0.01
775,000	Bausch Health Cos Inc**	5.00%	30/01/2028	688,429	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
380,000	Bausch Health Cos Inc**	5.00%	15/02/2029	280,354	0.00
616,000	Bausch Health Cos Inc**	11.00%	30/09/2028	627,803	0.01
2,181,880	Beach Acquisition Bidco LLC**	10.00%	15/07/2033	2,478,583	0.03
35,000	Beazer Homes USA Inc**	7.25%	15/10/2029	35,342	0.00
5,350,000	Bell Telephone Co of Canada or Bell Canada**	6.88%	15/09/2055	5,471,493	0.07
1,775,000	Bell Telephone Co of Canada or Bell Canada**	7.00%	15/09/2055	1,834,771	0.02
1,565,000	BKV Upstream Midstream LLC**	7.50%	15/10/2030	1,571,944	0.02
7,075,000	Black Pearl Compute LLC**	6.13%	15/02/2031	7,174,510	0.09
1,665,000	Blackstone Mortgage Trust Inc**	6.25%	01/06/2031	1,611,782	0.02
2,350,000	Blackstone Mortgage Trust Inc**	7.75%	01/12/2029	2,436,132	0.03
635,000	Block Inc**	5.63%	15/08/2030	636,912	0.01
635,000	Block Inc**	6.00%	15/08/2033	639,747	0.01
1,835,000	Block Inc**	6.50%	15/05/2032	1,874,298	0.02
250,000	Blue Ridge Re Ltd**	11.52%	08/01/2029	247,187	0.00
1,250,000	Bluebonnet RE Ltd**	12.02%	07/06/2028	1,285,937	0.02
235,000	BNP Paribas SA*	4.50%	Perpetual	220,213	0.00
270,000	BNP Paribas SA**	4.63%	Perpetual	248,748	0.00
5,910,000	BNP Paribas SA**	5.91%	19/11/2035	6,030,635	0.08
9,035,000	BNP Paribas SA**	7.20%	Perpetual	9,095,534	0.12
6,770,000	BNP Paribas SA**	8.00%	Perpetual	7,266,329	0.09
470,000	BNP Paribas SA**	9.25%	Perpetual	492,535	0.01
3,295,000	BNP Paribas SA 144A**	4.63%	Perpetual	3,035,646	0.04
5,045,000	Boeing Co*	5.81%	01/05/2050	4,987,467	0.06
945,000	Bombardier Inc**	6.75%	15/06/2033	979,380	0.01
1,560,000	Bombardier Inc**	7.00%	01/06/2032	1,617,977	0.02
935,000	Bombardier Inc**	7.25%	01/07/2031	979,481	0.01
500,000	Bon Secours Mercy Health Inc**	2.10%	01/06/2031	439,204	0.01
1,250,000	Bonanza RE Ltd**	9.01%	19/12/2027	1,248,250	0.02
2,470,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2**	7.13%	15/06/2033	2,495,508	0.03
9,335,000	BPCE SA**	5.94%	30/05/2035	9,581,516	0.12
2,160,000	BPCE SA**	7.00%	19/10/2034	2,352,885	0.03
290,000	Brand Industrial Services Inc**	10.38%	01/08/2030	236,683	0.00
265,000	Brandywine Operating Partnership LP*	6.13%	15/01/2031	253,498	0.00
970,000	Brandywine Operating Partnership LP*	8.88%	12/04/2029	1,025,799	0.01
2,250,000	Bridge Street Re Ltd**	7.55%	07/01/2028	2,247,075	0.03
830,000	Builders FirstSource Inc**	6.38%	01/03/2034	840,089	0.01
865,000	Builders FirstSource Inc**	6.75%	15/05/2035	883,010	0.01
1,000,000	Buttonwood RE Ltd*	11.55%	29/05/2029	999,800	0.01
4,005,000	CACI International Inc**	6.38%	15/06/2033	4,064,354	0.05
1,652,187	Calderys Financing II LLC**	11.75%	01/06/2028	1,688,391	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
620,000	Canpack Group Inc/CANPACK SA**	6.00%	15/05/2031	623,943	0.01
1,250,000	Cape Lookout Re Ltd**	9.52%	21/03/2029	1,249,125	0.02
500,000	Cape Lookout Re Ltd**	10.42%	13/03/2028	522,200	0.01
3,895,000	Capital One Financial Corp**	6.18%	30/01/2036	3,985,961	0.05
680,000	Capstone Borrower Inc**	8.00%	15/06/2030	646,623	0.01
4,055,000	Capstone Copper Corp**	6.75%	31/03/2033	4,112,634	0.05
4,180,000	Carnival Corp**	6.13%	15/02/2033	4,232,647	0.05
210,000	Carnival Corp Ltd**	5.88%	15/06/2031	213,892	0.00
2,249,000	Caturus Energy LLC**	7.13%	15/05/2031	2,227,928	0.03
2,415,000	Caturus Energy LLC**	8.50%	15/02/2030	2,517,840	0.03
635,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.25%	01/02/2031	572,368	0.01
730,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.25%	15/01/2034	618,682	0.01
945,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	15/08/2030	879,047	0.01
1,700,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	01/05/2032	1,501,982	0.02
190,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.50%	01/06/2033	164,993	0.00
1,310,000	CCO Holdings LLC/CCO Holdings Capital Corp**	4.75%	01/03/2030	1,242,759	0.02
640,000	CCO Holdings LLC/CCO Holdings Capital Corp**	5.00%	01/02/2028	632,312	0.01
2,085,000	CCO Holdings LLC/CCO Holdings Capital Corp**	5.38%	01/06/2029	2,040,779	0.03
600,000	CCO Holdings LLC/CCO Holdings Capital Corp**	6.38%	01/09/2029	599,734	0.01
1,475,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.00%	01/02/2033	1,447,736	0.02
745,000	CCO Holdings LLC/CCO Holdings Capital Corp**	7.38%	01/02/2036	731,508	0.01
280,000	Celanese US Holdings LLC*	7.00%	15/02/2031	288,390	0.00
295,000	Celanese US Holdings LLC*	7.38%	15/02/2034	304,992	0.00
795,000	Celanese US Holdings LLC*	7.38%	15/07/2032	836,579	0.01
860,000	Celanese US Holdings LLC*	7.55%	15/11/2030	912,116	0.01
790,000	Celanese US Holdings LLC*	7.70%	15/11/2033	844,524	0.01
1,905,000	Celulosa Arauco y Constitucion SA**	4.20%	29/01/2030	1,795,556	0.02
2,260,000	Centene Corp**	3.38%	15/02/2030	2,107,550	0.03
3,275,000	Centene Corp**	4.63%	15/12/2029	3,178,670	0.04
11,760,000	CenterPoint Energy Inc**	5.95%	01/04/2056	11,761,494	0.15
11,450,000	CenterPoint Energy Inc**	6.70%	15/05/2055	11,818,976	0.15
3,265,000	Century Aluminum Co**	6.88%	01/08/2032	3,360,828	0.04
1,612,604	CFE Fibra E**	5.88%	23/09/2040	1,573,901	0.02
1,030,000	Champ Acquisition Corp**	8.38%	01/12/2031	1,080,354	0.01
1,470,000	Champions Financing Inc**	8.75%	15/02/2029	1,431,001	0.02
2,804,000	Charles Schwab Corp**	4.00%	Perpetual	2,632,392	0.03
1,655,000	Charles Schwab Corp**	5.00%	Perpetual	1,654,541	0.02
13,050,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	3.95%	30/06/2062	7,723,759	0.10
13,561,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	4.80%	01/03/2050	10,125,309	0.13
4,055,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	5.75%	01/04/2048	3,415,707	0.04

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
3,025,000	Charter Communications Operating LLC/Charter Communications Operating Capital**	6.10%	01/06/2029	3,099,517	0.04
1,500,000	Chartwell RE Ltd*	8.04%	07/06/2029	1,499,100	0.02
1,250,000	Chartwell RE Ltd**	9.91%	07/06/2028	1,289,000	0.02
500,000	Chartwell RE Ltd*	16.04%	07/06/2029	499,600	0.01
2,706,000	Chobani LLC/Chobani Finance Corp Inc**	6.38%	15/04/2034	2,748,092	0.04
9,325,000	Chpe LLC**	5.35%	30/06/2036	9,299,231	0.12
120,000	CHS/Community Health Systems Inc**	6.00%	15/01/2029	118,882	0.00
285,000	CHS/Community Health Systems Inc**	9.75%	15/01/2034	297,919	0.00
593,000	CHS/Community Health Systems Inc**	10.88%	15/01/2032	639,367	0.01
1,630,000	Churchill Downs Inc**	5.75%	01/04/2030	1,629,354	0.02
2,655,000	Churchill Downs Inc**	6.75%	01/05/2031	2,704,761	0.03
3,645,000	Cipher Compute LLC**	7.13%	15/11/2030	3,793,616	0.05
1,650,000	Citigroup Inc**	4.15%	Perpetual	1,643,829	0.02
17,150,000	Citigroup Inc**	4.50%	11/09/2031	16,930,573	0.22
3,885,000	Citigroup Inc**	6.63%	Perpetual	3,959,891	0.05
8,210,000	Citigroup Inc**	6.95%	Perpetual	8,402,730	0.11
2,930,000	Citigroup Inc**	7.00%	Perpetual	3,057,399	0.04
2,425,000	Citigroup Inc**	7.13%	Perpetual	2,482,096	0.03
294,000	Citizens Financial Group Inc**	6.94%	Perpetual	295,284	0.00
393,000	Citizens Financial Group Inc**	7.09%	Perpetual	393,417	0.01
6,161,000	Clarios Global LP/Clarios US Finance Co**	6.75%	15/09/2032	6,296,080	0.08
1,685,000	Clear Channel Outdoor Holdings Inc**	7.13%	15/02/2031	1,745,719	0.02
1,290,000	Clear Channel Outdoor Holdings Inc**	7.50%	15/03/2033	1,359,176	0.02
435,000	Clearway Energy Operating LLC**	5.75%	15/01/2034	426,799	0.01
1,725,000	Cleveland-Cliffs Inc**	6.88%	01/11/2029	1,741,326	0.02
505,000	Cleveland-Cliffs Inc**	7.00%	15/03/2032	501,639	0.01
540,000	Cloud Software Group Inc**	6.50%	31/03/2029	524,351	0.01
1,060,000	Cloud Software Group Inc**	8.25%	30/06/2032	994,243	0.01
720,000	Cloud Software Group Inc**	9.00%	30/09/2029	699,402	0.01
1,345,000	Clydesdale Acquisition Holdings Inc**	6.75%	15/04/2032	1,306,466	0.02
11,265,000	CMS Energy Corp**	6.50%	01/06/2055	11,541,263	0.15
5,957,000	Columbus McKinnon Corp**	7.13%	01/02/2033	5,974,448	0.08
671,000	Comision Federal de Electricidad**	3.88%	26/07/2033	581,610	0.01
1,110,000	Comision Federal de Electricidad**	5.70%	24/01/2030	1,113,075	0.01
4,600,000	Commerzbank AG*	7.50%	Perpetual	4,803,716	0.06
845,000	CommonSpirit Health**	4.19%	01/10/2049	659,245	0.01
565,000	Constellium SE**	6.38%	15/08/2032	576,162	0.01
635,000	Core & Main LP**	6.00%	01/07/2034	638,640	0.01
2,035,000	Core Scientific Finance I LLC**	7.75%	15/05/2031	2,065,120	0.03
1,270,000	CoreWeave Inc**	9.00%	01/02/2031	1,256,620	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
3,101,000	CoreWeave Inc**	9.75%	01/10/2031	3,096,361	0.04
6,067,889	Cornerstone Building Brands Inc**	9.50%	15/08/2029	3,742,577	0.05
285,000	Corp Andina de Fomento*	4.63%	15/01/2036	281,222	0.00
1,150,000	Corp Nacional del Cobre de Chile**	5.53%	30/01/2037	1,135,690	0.01
4,955,000	Corp Nacional del Cobre de Chile*	6.33%	13/01/2035	5,215,417	0.07
400,000	Corp Nacional del Cobre de Chile**	6.44%	26/01/2036	424,876	0.01
1,675,000	Cougar JV Subsidiary LLC**	8.00%	15/05/2032	1,756,842	0.02
208,692	Country Garden Holdings Co Ltd†	0.00%	31/12/2034	5,217	0.00
387,571	Country Garden Holdings Co Ltd**	2.25%	31/12/2034	29,068	0.00
1,620,000	COX Asset Mexico SA de CV**	7.13%	08/01/2032	1,645,254	0.02
4,860,000	COX Asset Mexico SA de CV**	7.75%	08/05/2036	4,976,640	0.06
2,245,000	CQP Holdco LP/BIP-V Chinook Holdco LLC**	5.50%	15/06/2031	2,204,443	0.03
130,000	CQP Holdco LP/BIP-V Chinook Holdco LLC**	7.50%	15/12/2033	135,960	0.00
4,000,000	Credit Agricole SA**	5.26%	12/01/2037	3,935,871	0.05
3,945,000	Credit Agricole SA**	6.25%	10/01/2035	4,106,090	0.05
8,145,000	Credit Agricole SA**	6.70%	Perpetual	8,169,337	0.10
1,100,000	Crescent Energy Finance LLC**	7.63%	01/04/2032	1,109,557	0.01
200,000	CSC Holdings LLC**	4.50%	15/11/2031	118,328	0.00
1,080,000	CSC Holdings LLC**	4.63%	01/12/2030	259,200	0.00
550,000	CSC Holdings LLC**	5.00%	15/11/2031	129,937	0.00
245,000	CSC Holdings LLC**	5.38%	01/02/2028	153,786	0.00
422,500	CSC Holdings LLC**	5.50%	15/04/2027	283,438	0.00
195,000	CSC Holdings LLC**	6.50%	01/02/2029	116,812	0.00
4,447,857	CSC Holdings LLC**	11.25%	15/05/2028	2,879,756	0.04
1,455,000	CSC Holdings LLC**	11.75%	31/01/2029	895,913	0.01
12,920,000	CVS Health Corp*	5.05%	25/03/2048	11,419,033	0.15
2,575,000	CVS Health Corp*	5.13%	20/07/2045	2,333,504	0.03
7,655,000	CVS Health Corp**	6.75%	10/12/2054	7,978,462	0.10
1,230,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.13%	15/04/2031	1,232,860	0.02
3,099,000	Cyprium Corp/Cyprium Holdings Luxembourg Sarl**	6.38%	15/04/2034	3,100,552	0.04
3,575,000	DBR Land Holdings LLC**	6.25%	01/12/2030	3,632,665	0.05
1,140,000	Dealer Tire Financial LLC**	10.38%	01/10/2031	1,136,575	0.01
505,000	Dealer Tire LLC/DT Issuer LLC**	8.00%	01/02/2028	506,383	0.01
10,970,000	Deutsche Bank AG**	4.95%	04/08/2031	10,933,814	0.14
890,950	Dexko Global Inc**	7.50%	15/04/2032	735,922	0.01
535,000	Discovery Communications LLC**	4.13%	15/05/2029	530,057	0.01
1,770,000	Discovery Global Holdings Inc**	4.28%	15/03/2032	1,589,407	0.02
740,000	Discovery Global Holdings Inc**	5.05%	15/03/2042	543,027	0.01
3,420,000	DISH DBS Corp**	7.38%	01/07/2028	3,286,643	0.04
4,110,000	Doha Finance Ltd*	4.50%	16/03/2031	3,985,675	0.05

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
2,715,000	Dominion Energy Inc**	6.20%	15/02/2056	2,724,497	0.03
10,585,000	Dominion Energy Inc**	6.63%	15/05/2055	10,920,259	0.14
3,750,000	Eaton Corp*	4.80%	06/03/2036	3,680,630	0.05
3,195,000	Eaton Corp*	5.45%	06/03/2056	3,138,262	0.04
1,540,000	EchoStar Corp**	6.75%	30/11/2030	1,567,491	0.02
980,000	EF Holdco/EF Cayman Hold/Ellington Finance REIT Cayman/TRS/EF Cayman Non-MTM**	7.38%	30/09/2030	976,526	0.01
3,734,177	EIG Pearl Holdings Sarl*	3.55%	31/08/2036	3,381,608	0.04
12,750,000	Electricite de France SA**	5.25%	22/04/2036	12,521,559	0.16
650,000	ELK Grove Village Property LLC**	7.50%	15/06/2031	654,883	0.01
2,250,000	EMRLD Borrower LP/Emerald Co-Issuer Inc**	6.75%	15/07/2031	2,334,103	0.03
2,230,000	Enbridge Inc**	5.75%	15/07/2080	2,244,241	0.03
5,180,000	Enbridge Inc**	7.20%	27/06/2054	5,507,578	0.07
1,600,000	Enbridge Inc**	8.25%	15/01/2084	1,689,856	0.02
740,000	Energy Transfer LP**	6.50%	15/02/2056	746,576	0.01
570,000	Energy Transfer LP**	6.75%	15/02/2056	582,514	0.01
160,000	Energy Transfer LP**	7.13%	01/10/2054	165,109	0.00
300,000	Energy Transfer LP**	8.00%	15/05/2054	318,621	0.00
1,045,000	EnerSys**	6.63%	15/01/2032	1,069,154	0.01
1,590,000	Enpro Inc**	6.13%	01/06/2033	1,614,802	0.02
585,000	EquipmentShare.com Inc**	7.13%	01/07/2034	575,516	0.01
5,608,000	EquipmentShare.com Inc**	8.00%	15/03/2033	5,745,784	0.07
870,000	EquipmentShare.com Inc**	8.63%	15/05/2032	906,092	0.01
8,020,000	Equitable Holdings Inc**	6.70%	28/03/2055	8,265,765	0.11
1,110,000	Esab Corp**	5.63%	01/04/2031	1,113,979	0.01
1,295,000	Esentia Energy Development SAB de CV**	6.50%	30/07/2038	1,273,373	0.02
4,360,000	Eversource Energy**	6.10%	15/08/2056	4,352,980	0.06
9,610,000	Eversource Energy**	6.35%	15/08/2056	9,621,955	0.12
2,292,000	Excelerate Energy LP**	8.00%	15/05/2030	2,418,404	0.03
1,020,000	Fair Isaac Corp**	6.00%	15/05/2033	1,004,897	0.01
985,000	Fair Isaac Corp**	6.25%	15/09/2034	970,810	0.01
1,481,000	Fibercop SpA**	6.00%	30/09/2034	1,433,923	0.02
1,140,000	Fibercop SpA**	6.38%	15/11/2033	1,143,510	0.01
500,000	Fibercop SpA**	7.20%	18/07/2036	513,975	0.01
8,000,000	Fidelity National Information Services Inc*	4.80%	10/03/2031	7,915,275	0.10
5,120,923	FIEMEX Energia - Banco Actinver SA Institucion de Banca Multiple**	7.25%	31/01/2041	5,204,138	0.07
5,570,000	Fifth Third Bancorp**	4.34%	25/04/2033	5,373,611	0.07
531,000	Fifth Third Bancorp**	7.03%	Perpetual	531,778	0.01
1,000,000	Finca RE Ltd**	8.80%	07/06/2028	1,015,700	0.01
1,170,000	First Quantum Minerals Ltd**	6.38%	15/02/2036	1,149,109	0.01
1,449,000	First Quantum Minerals Ltd**	7.25%	15/02/2034	1,486,567	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
1,840,000	Flash Compute LLC**	7.25%	31/12/2030	1,894,229	0.02
5,175,000	Flowserve Corp*	5.70%	15/05/2036	5,203,150	0.07
200,000	FMC Corp*	3.45%	01/10/2029	185,309	0.00
200,000	FMC Corp*	6.38%	18/05/2053	157,389	0.00
280,000	FMC Corp**	8.00%	01/06/2031	291,617	0.00
155,000	FMC Corp**	8.45%	01/11/2055	112,998	0.00
1,005,000	Focus Financial Partners LLC**	6.75%	15/09/2031	1,011,762	0.01
1,200,000	Fortress Intermediate 3 Inc**	7.50%	01/06/2031	1,221,456	0.02
5,156,000	Forvia SE**	6.75%	15/09/2033	5,157,048	0.07
1,250,000	Four Lakes Re Ltd**	9.05%	07/01/2028	1,271,187	0.02
885,000	Freedom Mortgage Holdings LLC**	8.38%	01/04/2032	900,865	0.01
2,085,000	Froneri Lux FinCo Sarl**	6.00%	01/08/2032	2,045,984	0.03
1,245,000	FS Luxembourg Sarl**	8.63%	25/06/2033	1,192,561	0.02
1,440,000	FTAI Aviation Investors LLC**	7.00%	01/05/2031	1,492,579	0.02
285,000	FTAI Aviation Investors LLC**	7.00%	15/06/2032	294,935	0.00
260,000	FTAI Aviation Investors LLC**	7.88%	01/12/2030	271,855	0.00
2,065,000	Gabx Leasing LLC**	4.63%	15/04/2031	2,036,999	0.03
7,665,000	Gabx Leasing LLC**	5.30%	15/04/2036	7,610,948	0.10
1,085,000	Gaia Purchaser Inc**	7.63%	15/07/2033	1,098,115	0.01
8,275,000	Galaxy Pipeline Assets Bidco Ltd**	2.63%	31/03/2036	7,222,369	0.09
6,880,416	Galaxy Pipeline Assets Bidco Ltd**	2.94%	30/09/2040	5,719,664	0.07
1,000,000	Garda World Security Corp**	6.00%	01/06/2029	985,870	0.01
3,380,000	Garda World Security Corp**	6.50%	15/01/2031	3,429,328	0.04
2,430,000	Garda World Security Corp**	8.25%	01/08/2032	2,488,891	0.03
595,000	Garda World Security Corp**	8.38%	15/11/2032	609,294	0.01
1,000,000	Gateway Re Ltd**	13.05%	07/07/2027	1,031,800	0.01
750,000	Gateway Re Ltd**	14.05%	07/07/2028	784,425	0.01
2,256,000	Genesis Energy LP/Genesis Energy Finance Corp*	6.75%	15/03/2034	2,239,904	0.03
398,000	Genesis Energy LP/Genesis Energy Finance Corp*	7.88%	15/05/2032	410,621	0.01
2,902,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.00%	15/05/2033	3,020,274	0.04
1,405,000	Genesis Energy LP/Genesis Energy Finance Corp*	8.25%	15/01/2029	1,451,604	0.02
600,000	Genmab A/S/Genmab Finance LLC**	6.25%	15/12/2032	611,798	0.01
685,000	Genmab A/S/Genmab Finance LLC**	7.25%	15/12/2033	714,632	0.01
625,000	Geopark Ltd**	8.75%	31/01/2030	620,318	0.01
845,000	Georgetown University**	2.94%	01/04/2050	544,829	0.01
1,120,000	Global Aircraft Leasing Co Ltd**	8.75%	01/09/2027	1,139,709	0.01
1,345,000	Global Infrastructure Solutions Inc**	5.63%	01/06/2029	1,345,035	0.02
1,135,000	Global Infrastructure Solutions Inc**	6.38%	15/07/2034	1,142,173	0.01
605,000	Global Infrastructure Solutions Inc**	7.50%	15/04/2032	634,781	0.01
6,675,000	Global Medical Response Inc**	7.38%	01/10/2032	6,921,307	0.09

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
795,000	Global Partners LP/GLP Finance Corp**	7.13%	01/07/2033	804,899	0.01
1,920,000	Global Partners LP/GLP Finance Corp**	8.25%	15/01/2032	2,011,793	0.03
4,361,000	Goat Holdco LLC**	6.75%	01/02/2032	4,472,847	0.06
6,006,000	Golar LNG Ltd**	7.50%	02/10/2030	6,110,847	0.08
460,000	Goldman Sachs Group Inc**	3.65%	Perpetual	461,010	0.01
565,000	Goldman Sachs Group Inc**	4.13%	Perpetual	562,583	0.01
24,385,000	Goldman Sachs Group Inc**	4.37%	21/10/2031	23,854,542	0.30
46,330,000	Goldman Sachs Group Inc**	4.94%	21/10/2036	45,005,598	0.58
7,950,000	Goldman Sachs Group Inc**	5.39%	02/02/2041	7,747,100	0.10
3,170,000	Goldman Sachs Group Inc**	6.13%	Perpetual	3,178,407	0.04
8,595,000	Goldman Sachs Group Inc**	6.48%	24/10/2029	8,916,862	0.11
3,240,000	Goldman Sachs Group Inc*	6.75%	01/10/2037	3,534,755	0.05
5,840,000	Goldman Sachs Group Inc**	7.50%	Perpetual	6,128,537	0.08
715,000	Goodyear Tire & Rubber Co**	8.88%	15/07/2032	721,678	0.01
1,750,000	Granite Construction Inc**	6.38%	15/06/2034	1,783,866	0.02
585,000	Graphic Packaging International LLC**	6.38%	15/07/2032	590,958	0.01
660,000	Grifols SA**	4.75%	15/10/2028	647,227	0.01
1,075,000	Group 1 Automotive Inc**	6.38%	15/01/2030	1,089,175	0.01
590,000	Grupo Aval Ltd*	4.38%	04/02/2030	560,441	0.01
6,790,000	Gulf International Bank BSC*	5.75%	05/06/2029	6,936,942	0.09
1,000,000	GWS Re Ltd**	4.02%	07/06/2029	1,000,000	0.01
1,605,000	HAH Group Holding Co LLC**	9.75%	01/10/2031	1,438,112	0.02
830,000	Harvest Midstream I LP**	6.75%	15/05/2034	842,217	0.01
2,114,000	Harvest Midstream I LP**	7.50%	15/05/2032	2,190,776	0.03
1,500,000	Herbie Re Ltd**	10.80%	08/01/2029	1,513,650	0.02
1,000,000	Herbie Re Ltd**	14.30%	08/01/2029	1,009,000	0.01
365,000	Herc Holdings Inc**	5.75%	15/03/2031	364,823	0.00
1,261,000	Herc Holdings Inc**	6.00%	15/03/2034	1,253,920	0.02
1,552,000	Herc Holdings Inc**	7.00%	15/06/2030	1,608,264	0.02
2,128,000	Herc Holdings Inc**	7.25%	15/06/2033	2,220,051	0.03
1,000,000	Hestia Re Ltd**	11.77%	13/03/2028	1,021,800	0.01
1,250,000	Hestia Re Ltd**	13.04%	16/04/2029	1,260,125	0.02
1,980,000	Hilcorp Energy I LP/Hilcorp Finance Co**	6.88%	15/05/2034	1,927,833	0.02
830,000	Hilcorp Energy I LP/Hilcorp Finance Co**	8.38%	01/11/2033	864,723	0.01
705,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc**	4.88%	01/07/2031	663,039	0.01
1,755,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower Inc**	6.63%	15/01/2032	1,782,143	0.02
10,545,000	Honeywell Aerospace Inc**	4.95%	16/03/2036	10,387,939	0.13
10,040,000	Honeywell Aerospace Inc**	5.73%	16/03/2056	10,046,607	0.13
3,711,000	Howard Midstream Energy Partners LLC**	6.63%	15/01/2034	3,744,711	0.05
2,455,000	Howard Midstream Energy Partners LLC**	7.38%	15/07/2032	2,544,013	0.03

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
560,000	HSBC Holdings Plc**	4.70%	Perpetual	525,311	0.01
5,085,000	HSBC Holdings Plc*	5.74%	10/09/2036	5,124,199	0.07
3,075,000	HSBC Holdings Plc**	6.75%	Perpetual	3,103,345	0.04
8,045,000	HSBC Holdings Plc**	6.95%	Perpetual	8,190,349	0.10
3,260,000	HSBC Holdings Plc**	7.00%	Perpetual	3,354,185	0.04
656,000	HUB International Ltd**	5.63%	01/12/2029	654,032	0.01
3,730,000	HUB International Ltd**	7.25%	15/06/2030	3,829,804	0.05
5,515,000	HUB International Ltd**	7.38%	31/01/2032	5,617,055	0.07
1,461,000	Huntington Bancshares Inc**	4.45%	Perpetual	1,445,077	0.02
1,505,000	Hybar LLC**	7.38%	01/07/2034	1,514,185	0.02
430,000	IHO Verwaltungs GmbH**	7.38%	15/05/2033	447,353	0.01
1,470,000	IHO Verwaltungs GmbH**	7.75%	15/11/2030	1,522,652	0.02
565,000	Iliad Holding SAS**	7.00%	15/10/2028	567,862	0.01
1,060,000	Iliad Holding SAS**	7.00%	15/04/2032	1,081,631	0.01
620,000	Iliad Holding SAS**	8.50%	15/04/2031	657,215	0.01
1,120,000	Infinity Natural Resources LLC**	7.63%	01/04/2031	1,113,214	0.01
2,358,000	ING Groep NV**	3.88%	Perpetual	2,324,972	0.03
6,010,000	ING Groep NV**	4.25%	Perpetual	5,464,844	0.07
580,000	Insight Enterprises Inc**	6.63%	15/05/2032	589,879	0.01
1,605,000	Jane Street Group/JSG Finance Inc**	6.75%	01/05/2033	1,651,403	0.02
1,775,000	Jane Street Group/JSG Finance Inc**	7.13%	30/04/2031	1,836,168	0.02
1,110,000	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings**	5.95%	20/04/2035	1,145,696	0.01
18,095,000	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings**	6.38%	25/02/2055	18,192,460	0.23
1,090,000	JBS NV/JBS USA Foods Group Holdings Inc/JBS USA Food Co Holdings**	6.50%	01/12/2052	1,107,671	0.01
4,255,714	JELD-WEN Holding Inc**	7.00%	01/09/2032	2,477,037	0.03
1,045,000	JELD-WEN Inc**	4.88%	15/12/2027	833,099	0.01
40,000	JH North America Holdings Inc**	6.13%	31/07/2032	40,360	0.00
38,925,000	JPMorgan Chase & Co**	4.81%	22/10/2036	37,858,564	0.48
9,375,000	JPMorgan Chase & Co**	5.15%	23/04/2037	9,311,016	0.12
8,265,000	JPMorgan Chase & Co**	5.58%	23/07/2036	8,394,035	0.11
9,885,000	JPMorgan Chase & Co**	6.88%	Perpetual	10,359,697	0.13
1,630,000	K Hovnanian Enterprises Inc**	8.00%	01/04/2031	1,683,019	0.02
860,000	K Hovnanian Enterprises Inc**	8.38%	01/10/2033	884,414	0.01
450,000	Kaiser Aluminum Corp**	5.88%	01/03/2034	445,885	0.01
1,373,000	KazMunayGas National Co JSC*	5.75%	19/04/2047	1,310,495	0.02
1,700,000	Kilimanjaro II Re Ltd**	7.27%	09/07/2029	1,713,175	0.02
750,000	Kilimanjaro II Re Ltd**	7.52%	09/07/2029	759,075	0.01
1,000,000	Kilimanjaro III Re Ltd*	15.31%	08/07/2030	1,000,464	0.01
1,000,000	Kilimanjaro III Re Ltd*	15.56%	09/07/2029	1,000,459	0.01
1,475,000	Kinetik Holdings LP**	5.88%	15/06/2030	1,484,242	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
140,000	Kodiak Gas Services LLC**	5.88%	01/04/2031	140,434	0.00
1,355,000	Kodiak Gas Services LLC**	6.50%	01/10/2033	1,374,279	0.02
1,355,000	Kodiak Gas Services LLC**	6.75%	01/10/2035	1,390,875	0.02
290,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp**	7.00%	15/07/2031	300,873	0.00
1,250,000	Lapis London Bridge 2 PCC Ltd**	11.29%	09/01/2029	1,256,125	0.02
605,000	LCM Investments Holdings II LLC**	4.88%	01/05/2029	589,361	0.01
1,295,000	LCM Investments Holdings II LLC**	8.25%	01/08/2031	1,350,126	0.02
2,071,000	Level 3 Financing Inc**	6.88%	30/06/2033	2,129,102	0.03
2,380,000	Level 3 Financing Inc**	7.00%	31/03/2034	2,455,751	0.03
410,000	Level 3 Financing Inc**	7.50%	15/02/2037	421,184	0.01
2,642,000	Level 3 Financing Inc**	8.50%	15/01/2036	2,839,170	0.04
950,000	LGI Homes Inc**	7.00%	15/11/2032	945,306	0.01
485,000	Liberty Mutual Group Inc**	4.13%	15/12/2051	481,629	0.01
1,245,000	LifePoint Health Inc**	7.00%	01/05/2034	1,194,188	0.02
1,402,000	LifePoint Health Inc**	8.38%	15/02/2032	1,461,118	0.02
595,000	LifePoint Health Inc**	10.00%	01/06/2032	594,739	0.01
2,790,000	Light & Wonder International Inc**	6.25%	01/10/2033	2,776,078	0.04
1,815,000	Lindblad Expeditions LLC**	7.00%	15/09/2030	1,877,694	0.02
5,154,000	Lloyds Banking Group Plc*	6.07%	13/06/2036	5,313,205	0.07
1,315,000	Lloyds Banking Group Plc**	8.00%	Perpetual	1,404,012	0.02
3,264,000	Lsf12 Helix Parent LLC**	7.13%	01/02/2033	3,168,414	0.04
415,000	Lumen Technologies Inc**	4.50%	15/01/2029	399,160	0.01
1,080,000	Luna 1.5 Sarl**	12.00%	01/07/2032	1,156,420	0.01
5,835,000	M&T Bank Corp**	3.50%	Perpetual	5,813,490	0.07
1,410,000	Macy's Retail Holdings LLC**	7.38%	01/08/2033	1,482,155	0.02
3,255,000	Madison IAQ LLC**	5.88%	30/06/2029	3,258,648	0.04
1,995,000	Magnera Corp**	7.25%	15/11/2031	1,949,245	0.03
5,189,000	Manitowoc Co Inc**	9.25%	01/10/2031	5,584,340	0.07
1,087,000	Marriott International Inc**	5.10%	01/05/2038	1,048,749	0.01
2,870,000	Marriott Ownership Resorts Inc**	6.50%	01/10/2033	2,853,997	0.04
1,245,000	Masterbrand Inc**	7.00%	15/07/2032	1,262,852	0.02
1,270,000	Matador Resources Co**	6.00%	15/04/2034	1,238,915	0.02
160,000	Matador Resources Co**	6.25%	15/04/2033	159,498	0.00
1,055,000	Matador Resources Co**	6.50%	15/04/2032	1,061,319	0.01
1,845,000	Mattamy Group Corp**	6.00%	15/12/2033	1,773,174	0.02
250,000	Matterhorn Re Ltd**	15.80%	07/07/2028	256,225	0.00
1,750,000	Matterhorn Re Ltd**	15.94%	04/02/2028	1,731,625	0.02
4,762,000	Mauser Packaging Solutions Holding Co**	7.88%	15/04/2030	4,870,836	0.06
5,325,000	Mauser Packaging Solutions Holding Co**	9.25%	15/04/2030	5,243,059	0.07
790,000	Mavis Tire Express Services Topco Corp**	6.50%	15/05/2029	787,256	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
2,225,000	McAfee Corp**	7.38%	15/02/2030	1,892,512	0.02
765,000	McGraw-Hill Education Inc**	7.38%	01/09/2031	778,070	0.01
7,600,000	MDGH GMTN RSC Ltd*	4.63%	16/10/2035	7,365,133	0.09
750,000	Meadows Ltd**	15.02%	07/12/2029	731,212	0.01
1,750,000	Meadows Ltd**	15.77%	07/12/2029	1,758,575	0.02
1,385,000	Medline Borrower LP**	5.25%	01/10/2029	1,377,236	0.02
960,000	Medline Borrower LP/Medline Co-Issuer Inc**	6.25%	01/04/2029	980,972	0.01
915,000	Melco Resorts Finance Ltd**	5.63%	17/07/2027	913,752	0.01
8,430,000	Meridian Arc Holdco LLC**	6.25%	30/04/2031	8,454,405	0.11
205,000	Merlin Entertainments Group US Holdings Inc**	7.38%	15/02/2031	173,127	0.00
8,900,000	Meta Platforms Inc**	5.25%	15/05/2036	8,840,548	0.11
11,125,000	Meta Platforms Inc**	6.30%	15/05/2056	11,081,428	0.14
215,000	Metinvest BV**	7.65%	01/10/2027	211,753	0.00
900,000	Metinvest BV**	7.75%	17/10/2029	839,497	0.01
2,880,000	MetLife Inc**	6.35%	15/03/2055	2,952,760	0.04
2,630,000	Michaels Cos Inc**	8.50%	15/03/2033	2,606,552	0.03
3,715,000	Michaels Cos Inc**	11.00%	15/03/2034	3,641,350	0.05
1,665,000	Midcontinent Communications**	8.00%	15/08/2032	1,461,036	0.02
1,205,000	Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp**	4.88%	01/05/2029	1,173,708	0.02
740,000	Mineral Resources Ltd**	6.00%	01/05/2032	732,517	0.01
730,000	Mineral Resources Ltd**	6.25%	01/05/2034	718,270	0.01
1,440,000	Mineral Resources Ltd**	7.00%	01/04/2031	1,491,596	0.02
1,940,000	Minerva Luxembourg SA*	7.50%	22/04/2036	1,852,118	0.02
1,440,000	Minerva Luxembourg SA**	8.88%	13/09/2033	1,491,136	0.02
380,000	Miter Brands Acquisition Holdco Inc/MIWD Borrower LLC**	6.75%	01/04/2032	376,967	0.00
805,000	MIWD Holdco II LLC/MIWD Finance Corp**	5.50%	01/02/2030	758,442	0.01
1,445,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC**	8.25%	15/04/2030	1,506,176	0.02
550,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC**	11.88%	15/04/2031	596,239	0.01
785,000	Molina Healthcare Inc**	6.25%	15/01/2033	786,850	0.01
2,435,000	Molina Healthcare Inc**	6.50%	15/02/2031	2,480,157	0.03
1,750,000	Mona Lisa Re Ltd**	11.55%	08/01/2029	1,756,300	0.02
1,750,000	Mona Lisa Re Ltd**	15.55%	08/01/2030	1,769,337	0.02
38,945,000	Morgan Stanley**	4.89%	22/10/2036	37,730,115	0.48
9,375,000	Morgan Stanley**	5.30%	10/04/2037	9,331,943	0.12
13,100,000	Morgan Stanley**	5.32%	19/07/2035	13,168,586	0.17
5,085,000	Morgan Stanley**	5.47%	18/01/2035	5,164,309	0.07
170,000	Motion Bondco DAC**	6.63%	15/11/2027	164,593	0.00
221,793	MV24 Capital BV*	6.75%	01/06/2034	220,872	0.00
1,000,000	Mystic Re IV Ltd**	8.42%	10/01/2028	1,001,850	0.01
1,000,000	Mystic Re IV Ltd**	13.18%	10/01/2028	999,650	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
1,600,000	Mystic Re IV Ltd**	15.52%	08/01/2027	1,609,200	0.02
535,000	National Mentor Holdings Inc**	10.50%	15/12/2030	564,260	0.01
10,190,000	Nationwide Building Society*	5.54%	14/07/2036	10,270,692	0.13
10,580,000	NatWest Group Plc*	3.03%	28/11/2035	9,707,118	0.12
12,465,000	NatWest Group Plc*	4.60%	Perpetual	11,547,414	0.15
4,165,000	NatWest Group Plc*	8.13%	Perpetual	4,611,171	0.06
205,000	Navient Corp**	4.88%	15/03/2028	201,199	0.00
305,000	Navient Corp**	5.50%	15/03/2029	292,941	0.00
450,000	Navient Corp**	7.88%	15/06/2032	421,725	0.01
4,075,000	NBK SPC Ltd**	5.50%	06/06/2030	4,128,704	0.05
155,000	NCL Corp Ltd**	5.88%	15/01/2031	150,547	0.00
180,000	NCL Corp Ltd**	6.75%	01/02/2032	179,722	0.00
595,000	NCL Corp Ltd**	7.75%	15/02/2029	621,212	0.01
2,270,000	Neptune Bidco US Inc**	9.29%	15/04/2029	2,316,792	0.03
465,000	Neptune Bidco US Inc**	10.38%	15/05/2031	482,310	0.01
656,000	Newell Brands Inc**	6.38%	15/05/2030	665,362	0.01
205,000	Newell Brands Inc**	6.63%	15/09/2029	208,558	0.00
1,090,000	Newell Brands Inc**	8.50%	01/06/2028	1,139,375	0.01
780,000	Nexa Resources SA**	6.60%	08/04/2037	814,249	0.01
4,520,000	NextEra Energy Capital Holdings Inc**	6.20%	01/10/2056	4,517,416	0.06
2,730,000	NextEra Energy Capital Holdings Inc**	6.38%	15/08/2055	2,781,717	0.04
4,520,000	NextEra Energy Capital Holdings Inc**	6.63%	01/10/2066	4,591,357	0.06
2,415,000	NGL Energy Operating LLC/NGL Energy Finance Corp**	8.13%	15/02/2029	2,501,051	0.03
1,609,000	NGL Energy Operating LLC/NGL Energy Finance Corp**	8.38%	15/02/2032	1,675,762	0.02
8,320,000	NiSource Inc**	5.75%	15/07/2056	8,334,449	0.11
100,000	Nissan Motor Acceptance Co LLC**	5.55%	13/09/2029	97,963	0.00
230,000	Nissan Motor Acceptance Co LLC**	5.63%	29/09/2028	229,634	0.00
365,000	Nissan Motor Acceptance Co LLC**	6.13%	30/09/2030	359,115	0.00
240,000	Nissan Motor Acceptance Co LLC**	7.05%	15/09/2028	246,074	0.00
885,000	Nissan Motor Co Ltd**	4.81%	17/09/2030	824,665	0.01
360,000	Nissan Motor Co Ltd**	7.50%	17/07/2030	371,348	0.00
270,000	Nissan Motor Co Ltd**	7.75%	17/07/2032	279,952	0.00
205,000	Nissan Motor Co Ltd**	8.13%	17/07/2035	217,189	0.00
1,690,000	Nordea Bank Abp**	3.75%	Perpetual	1,593,670	0.02
645,000	Nordstrom Inc**	4.25%	01/08/2031	606,022	0.01
315,000	Nordstrom Inc**	4.38%	01/04/2030	303,391	0.00
695,000	Northern Oil & Gas Inc**	7.88%	15/10/2033	691,066	0.01
1,805,000	Novelis Corp**	4.75%	30/01/2030	1,746,982	0.02
385,000	Novelis Corp**	6.88%	30/01/2030	394,965	0.01
2,430,000	NRG Energy Inc**	5.75%	15/07/2029	2,433,689	0.03

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
675,000	NRG Energy Inc**	5.75%	15/01/2034	670,084	0.01
370,000	NRG Energy Inc**	5.88%	15/05/2034	368,231	0.00
675,000	NRG Energy Inc**	6.00%	01/02/2033	678,864	0.01
565,000	NRG Energy Inc**	6.00%	15/01/2036	563,519	0.01
1,775,000	NRG Energy Inc**	10.25%	Perpetual	1,920,475	0.02
9,065,000	NTT Finance Corp**	5.17%	16/07/2032	9,066,612	0.12
2,635,000	OAK-Eagle Acquireco Inc**	7.25%	01/07/2033	2,757,926	0.04
2,934,000	OAK-Eagle Acquireco Inc**	8.75%	01/07/2034	3,115,679	0.04
2,790,000	Oceaneering International Inc**	6.88%	15/07/2034	2,835,536	0.04
1,250,000	Ocelot Re Ltd**	8.05%	26/02/2029	1,273,375	0.02
1,250,000	Ocelot Re Ltd**	11.30%	07/01/2027	1,253,312	0.02
530,000	Olympus Water US Holding Corp**	4.25%	01/10/2028	514,418	0.01
1,655,000	Olympus Water US Holding Corp**	6.25%	01/10/2029	1,632,822	0.02
2,256,000	Olympus Water US Holding Corp**	6.75%	01/08/2032	2,205,915	0.03
2,860,000	Olympus Water US Holding Corp**	7.25%	15/06/2031	2,898,138	0.04
1,521,000	Olympus Water US Holding Corp**	7.25%	15/02/2033	1,505,368	0.02
1,915,000	OneMain Finance Corp*	6.13%	15/05/2030	1,916,395	0.02
75,000	OneMain Finance Corp*	6.50%	15/03/2033	73,861	0.00
380,000	OneMain Finance Corp*	6.63%	15/05/2029	387,945	0.01
1,710,000	OneMain Finance Corp*	6.75%	15/03/2032	1,716,249	0.02
20,000	OneMain Finance Corp*	6.75%	15/09/2033	19,824	0.00
1,260,000	OneMain Finance Corp*	7.13%	15/11/2031	1,286,548	0.02
265,000	OneMain Finance Corp*	7.13%	15/09/2032	269,793	0.00
805,000	OneMain Finance Corp*	7.50%	15/05/2031	832,151	0.01
5,600,000	Ooredoo International Finance Ltd*	4.63%	10/10/2034	5,516,761	0.07
6,470,000	Oracle Corp*	5.70%	04/02/2036	6,268,177	0.08
24,195,000	Oracle Corp*	6.70%	04/02/2056	22,786,660	0.29
2,905,000	Oracle Corp*	6.85%	04/02/2066	2,705,681	0.03
200,000	Organon & Co/Organon Foreign Debt Co-Issuer BV**	7.88%	15/05/2034	214,364	0.00
2,775,094	Pacific Gas & Electric Co**	4.95%	01/07/2050	2,318,430	0.03
8,720,000	Pacific Gas & Electric Co*	5.05%	15/10/2032	8,670,859	0.11
3,624,000	Pacific Gas & Electric Co*	6.10%	15/10/2055	3,510,412	0.04
1,000,000	Palm RE Ltd**	11.27%	07/06/2028	1,020,850	0.01
960,000	Paramount Global**	4.20%	19/05/2032	833,347	0.01
585,000	Paramount Global**	4.38%	15/03/2043	377,882	0.00
550,000	Paramount Global**	4.90%	15/08/2044	363,811	0.00
745,000	Paramount Global**	4.95%	15/01/2031	692,731	0.01
510,000	Paramount Global**	5.85%	01/09/2043	382,115	0.01
550,000	Paramount Global**	7.88%	30/07/2030	577,791	0.01
2,825,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	5.88%	01/10/2028	2,825,397	0.04

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
820,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer**	7.00%	01/02/2030	840,080	0.01
5,844,000	Patrick Industries Inc**	6.38%	01/11/2032	5,825,631	0.07
2,160,000	Pebblebrook Hotel LP/PEB Finance Corp**	6.38%	15/10/2029	2,198,156	0.03
265,000	PennyMac Financial Services Inc**	5.75%	15/09/2031	251,558	0.00
1,060,000	PennyMac Financial Services Inc**	7.88%	15/12/2029	1,103,035	0.01
670,000	Performance Food Group Inc**	4.25%	01/08/2029	650,678	0.01
435,000	Performance Food Group Inc**	6.13%	15/09/2032	440,864	0.01
1,410,000	Permian Resources Operating LLC**	6.25%	01/02/2033	1,440,515	0.02
1,080,000	Permian Resources Operating LLC**	7.00%	15/01/2032	1,117,574	0.01
420,000	Pertamina Persero PT*	6.45%	30/05/2044	428,602	0.01
1,940,000	Petco Health & Wellness Co Inc**	8.25%	01/02/2031	1,956,429	0.03
1,990,000	Petrobras Global Finance BV*	5.50%	10/06/2051	1,627,681	0.02
810,000	Petroleos Mexicanos**	6.35%	12/02/2048	668,224	0.01
3,105,000	Petroleos Mexicanos**	6.50%	23/01/2029	3,169,398	0.04
1,245,000	Petroleos Mexicanos**	6.70%	16/02/2032	1,256,795	0.02
2,310,000	Petroleos Mexicanos**	6.75%	21/09/2047	1,979,046	0.03
4,800,000	Petroleos Mexicanos**	6.95%	28/01/2060	4,040,784	0.05
10,455,000	Petroleos Mexicanos**	7.69%	23/01/2050	9,758,478	0.12
1,400,000	PetSmart LLC/PetSmart Finance Corp**	7.50%	15/09/2032	1,401,313	0.02
2,990,000	PG&E Corp**	6.85%	15/09/2056	2,980,862	0.04
8,308,000	PNC Financial Services Group Inc**	3.40%	Perpetual	8,306,490	0.11
11,465,000	PNC Financial Services Group Inc**	5.37%	21/07/2036	11,576,356	0.15
19,325,000	PNC Financial Services Group Inc**	5.42%	25/01/2041	18,996,938	0.24
9,095,000	PNC Financial Services Group Inc**	6.25%	Perpetual	9,301,602	0.12
1,205,000	PODS LLC**	8.75%	15/05/2031	1,180,385	0.02
750,000	Polestar Re Ltd**	10.55%	08/01/2029	751,763	0.01
3,820,000	PR RNO Property Owner 1 LLC**	6.50%	01/05/2031	3,817,123	0.05
345,000	Prestige Brands Inc*	6.25%	15/07/2034	345,000	0.00
1,075,000	Provident Funding Associates LP/PFG Finance Corp**	9.75%	15/09/2029	1,123,947	0.01
655,000	Prudential Financial Inc**	5.13%	01/03/2052	642,227	0.01
1,000,000	Purple Re Ltd**	10.80%	07/06/2028	1,046,600	0.01
500,000	Purple Re Ltd**	11.30%	07/06/2028	512,350	0.01
1,780,000	Quikrete Holdings Inc**	6.38%	01/03/2032	1,818,549	0.02
1,755,000	Quikrete Holdings Inc**	6.75%	01/03/2033	1,789,895	0.02
1,095,000	QXO Building Products Inc**	6.50%	15/07/2031	1,116,600	0.01
2,340,000	QXO Building Products Inc**	6.75%	30/04/2032	2,417,650	0.03
1,840,000	QXO Building Products Inc**	6.88%	15/07/2034	1,890,003	0.02
1,250,000	Recoletos RE DAC**	8.79%	07/01/2028	1,249,563	0.02
1,000,000	Residential Reinsurance 2004 Ltd**	8.93%	06/12/2028	1,024,800	0.01
1,000,000	Residential Reinsurance 2004 Ltd**	10.49%	06/12/2028	1,017,450	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
750,000	Residential Reinsurance 2025 Ltd**	6.80%	06/12/2029	752,325	0.01
3,861,000	Resideo Funding Inc**	6.50%	15/07/2032	3,885,124	0.05
1,195,000	RHP Hotel Properties LP/RHP Finance Corp**	5.75%	15/03/2034	1,184,607	0.02
1,055,000	RHP Hotel Properties LP/RHP Finance Corp**	6.50%	15/06/2033	1,083,100	0.01
750,000	Riverfront Re Ltd**	11.27%	08/01/2029	777,488	0.01
1,615,000	RLJ Lodging Trust LP**	4.00%	15/09/2029	1,539,200	0.02
575,000	Rocket Cos Inc**	6.13%	01/08/2030	585,147	0.01
1,000,000	Rocket Cos Inc**	6.13%	01/08/2031	1,022,047	0.01
1,865,000	Rocket Cos Inc**	6.38%	01/08/2033	1,898,970	0.02
575,000	Rocket Cos Inc**	6.50%	01/08/2029	587,618	0.01
665,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc**	4.00%	15/10/2033	598,893	0.01
1,545,000	Rockies Express Pipeline LLC**	6.75%	15/03/2033	1,588,866	0.02
495,000	Rockies Express Pipeline LLC**	7.50%	15/07/2038	521,207	0.01
8,830,000	Rogers Communications Inc**	3.80%	15/03/2032	8,236,909	0.11
4,373,000	Rogers Communications Inc**	6.88%	31/07/2056	4,426,131	0.06
6,705,000	Rogers Communications Inc**	7.00%	15/04/2055	6,864,306	0.09
6,750,000	Rogers Communications Inc**	7.13%	15/04/2055	6,938,112	0.09
6,720,000	Royalty Pharma Plc**	5.20%	25/09/2035	6,660,790	0.09
315,000	S&S Holdings LLC**	8.38%	01/10/2031	298,339	0.00
970,000	Saavi Energia Sarl**	8.88%	10/02/2035	1,062,393	0.01
695,000	Sabre Financial Borrower LLC**	11.13%	15/06/2029	734,121	0.01
1,000,000	Sanders RE II Ltd**	7.54%	07/04/2029	1,010,900	0.01
1,000,000	Sanders RE II Ltd**	8.91%	07/04/2029	1,017,050	0.01
2,000,000	Sanders Re III Ltd*	7.79%	07/06/2030	1,999,800	0.03
18,235,000	Saudi Arabian Oil Co*	5.38%	02/06/2035	18,383,125	0.24
1,190,000	Saudi Arabian Oil Co*	5.75%	17/07/2054	1,128,064	0.01
1,490,000	Saudi Arabian Oil Co*	6.00%	02/02/2056	1,447,423	0.02
960,000	Science Applications International Corp**	5.88%	01/11/2033	946,392	0.01
230,000	SCIH Salt Holdings Inc**	4.88%	01/05/2028	227,012	0.00
3,890,000	SCIH Salt Holdings Inc**	6.63%	01/05/2029	3,859,309	0.05
3,790,000	SeaWorld Parks & Entertainment Inc**	5.25%	15/08/2029	3,711,361	0.05
1,215,000	Select Medical Corp**	6.25%	01/12/2032	1,181,100	0.02
3,095,000	Sempra**	6.38%	01/04/2056	3,127,931	0.04
8,430,000	Sempra**	6.40%	01/10/2054	8,477,899	0.11
1,945,000	Sensata Technologies Inc**	6.63%	15/07/2032	2,001,726	0.03
1,835,000	Service Properties Trust**	8.63%	15/11/2031	1,933,916	0.02
2,920,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc**	6.75%	15/08/2032	2,927,626	0.04
9,755,000	Sierra Pacific Power Co**	6.38%	15/09/2056	9,756,776	0.12
457,000	SierraCol Energy Andina LLC**	6.00%	15/06/2028	441,000	0.01
1,515,000	Six Flags Entertainment Corp**	7.25%	15/05/2031	1,507,009	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
1,135,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Magnum Management Corp**	5.25%	15/07/2029	1,106,290	0.01
3,015,000	Six Flags Entertainment Corp/Canada's Wonderland Co/Millennium Operations LLC**	8.63%	15/01/2032	3,106,479	0.04
3,226,000	Six Flags Entertainment Corp/Six Flags Theme Parks Inc/Canada's Wonderland Co**	6.63%	01/05/2032	3,270,303	0.04
3,385,000	Skeena Resources Ltd**	8.50%	01/04/2031	3,557,784	0.05
575,000	SLM Corp**	6.50%	15/05/2032	575,053	0.01
1,060,000	SLM Corp**	6.50%	31/01/2030	1,075,123	0.01
915,000	SM Energy Co**	8.63%	01/11/2030	961,370	0.01
830,000	Sociedad Quimica y Minera de Chile SA**	5.50%	10/09/2034	833,113	0.01
730,000	Sociedad Quimica y Minera de Chile SA**	6.50%	07/11/2033	779,287	0.01
10,480,000	Societe Generale SA**	5.40%	08/08/2034	10,419,973	0.13
750,000	Solomon Re Ltd*	8.27%	07/06/2029	749,550	0.01
500,000	Solomon Re Ltd*	11.27%	07/06/2029	499,650	0.01
800,000	Southern Copper Corp*	5.25%	08/11/2042	754,594	0.01
19,710,000	Space Exploration Technologies Corp**	5.88%	15/07/2036	19,460,350	0.25
4,435,000	Spire Inc**	6.25%	01/06/2056	4,420,386	0.06
3,920,000	Spire Inc**	6.45%	01/06/2056	3,947,824	0.05
2,250,000	Standard Building Solutions Inc**	6.25%	01/08/2033	2,236,338	0.03
485,000	Staples Inc**	10.75%	01/09/2029	463,058	0.01
2,680,000	Star Holding LLC**	8.75%	01/08/2031	2,689,546	0.03
1,131,000	Starwood Property Trust Inc**	5.75%	15/01/2031	1,125,317	0.01
880,000	Starwood Property Trust Inc**	5.88%	15/08/2029	883,167	0.01
525,000	Starwood Property Trust Inc**	6.13%	01/06/2031	528,104	0.01
3,625,000	Starwood Property Trust Inc**	6.50%	01/07/2030	3,708,774	0.05
505,000	Starwood Property Trust Inc**	7.25%	01/04/2029	522,030	0.01
13,715,000	Stellantis Finance US Inc**	6.45%	18/03/2035	13,490,421	0.17
2,760,000	Stingray Compute LLC**	6.00%	15/06/2031	2,768,895	0.04
3,130,000	Surgery Center Holdings Inc**	7.25%	15/04/2032	3,172,540	0.04
1,250,000	Sutter Re Ltd*	9.29%	07/06/2030	1,251,875	0.02
2,060,000	Suzano Netherlands BV*	5.50%	15/01/2036	2,004,054	0.03
6,875,000	SV RNO Property Owner 1 LLC**	5.88%	01/03/2031	6,780,252	0.09
2,400,000	Sword Purchaser LLC**	8.25%	15/04/2033	2,484,816	0.03
1,770,000	Sword Purchaser LLC**	10.50%	15/04/2034	1,853,133	0.02
7,585,000	Synchrony Financial**	7.25%	Perpetual	7,542,291	0.10
2,680,000	Synergy Infrastructure Holdings LLC**	7.00%	15/07/2034	2,719,971	0.03
3,005,000	Talen Energy Supply LLC**	6.25%	01/02/2034	2,987,998	0.04
1,220,000	Talen Energy Supply LLC**	6.50%	01/02/2036	1,230,446	0.02
1,080,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.00%	31/12/2030	1,081,024	0.01
1,755,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.00%	01/09/2031	1,737,104	0.02
2,336,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp**	6.75%	15/03/2034	2,363,703	0.03
3,847,000	Taseko Mines Ltd**	8.25%	01/05/2030	4,019,607	0.05

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
1,110,000	Team Health Holdings Inc**	8.38%	30/06/2028	1,113,704	0.01
988,710	Team Health Holdings Inc**	13.50%	30/06/2028	1,011,520	0.01
875,000	TEAM Services Holding Inc**	9.00%	15/02/2033	886,301	0.01
9,210,000	TELUS Corp**	6.63%	09/06/2056	9,191,392	0.12
3,290,000	Tenet Healthcare Corp**	6.00%	15/11/2033	3,321,133	0.04
3,980,000	Terex Corp**	6.25%	15/10/2032	4,033,845	0.05
915,000	TGNR Intermediate Holdings LLC**	5.50%	15/10/2029	900,928	0.01
1,750,000	Titania RE Ltd**	9.77%	26/11/2027	1,757,000	0.02
2,956,000	TKC Holdings Inc**	8.50%	15/08/2030	3,044,290	0.04
1,130,000	TKC Holdings Inc**	12.00%	15/02/2031	1,191,842	0.02
12,885,000	T-Mobile USA Inc**	4.50%	15/04/2050	10,407,236	0.13
500,000	Torrey Pines Re Ltd**	8.05%	07/06/2028	510,175	0.01
250,000	Torrey Pines Re Ltd**	10.05%	07/06/2028	258,475	0.00
5,205,000	Toucan FinCo Ltd/Toucan FinCo Can Inc/Toucan FinCo US LLC**	9.50%	15/05/2030	4,911,354	0.06
1,000,000	Tranquil Re Ltd 2026-1 - Arthur Re Ltd**	15.81%	07/07/2028	1,000,000	0.01
1,290,000	TransDigm Inc**	6.13%	31/07/2034	1,289,953	0.02
1,120,000	TransDigm Inc**	6.38%	01/03/2029	1,138,515	0.01
1,460,000	TransDigm Inc**	6.38%	31/05/2033	1,474,867	0.02
510,000	TransDigm Inc**	6.63%	01/03/2032	523,704	0.01
1,070,000	TransDigm Inc**	6.75%	31/01/2034	1,098,274	0.01
540,000	TransDigm Inc**	7.13%	01/12/2031	559,824	0.01
3,535,000	Transocean International Ltd**	7.88%	15/10/2032	3,692,184	0.05
1,745,000	Transocean International Ltd**	8.25%	15/05/2029	1,802,782	0.02
960,000	Transocean International Ltd**	8.50%	15/05/2031	997,212	0.01
755,000	Travel + Leisure Co**	6.13%	01/09/2033	747,594	0.01
2,020,000	Travel + Leisure Co**	6.25%	01/06/2031	2,033,754	0.03
1,450,000	Trident TPI Holdings Inc**	12.75%	31/12/2028	1,453,677	0.02
5,382,000	Trivium Packaging Finance BV**	8.25%	15/07/2030	5,690,001	0.07
2,195,000	Trivium Packaging Finance BV**	12.25%	15/01/2031	2,427,852	0.03
2,600,000	Truist Financial Corp**	5.10%	Perpetual	2,597,171	0.03
1,150,000	Turkiye Vakiflar Bankasi TAO**	8.99%	05/10/2034	1,188,743	0.02
250,000	Turris RE Ltd**	5.95%	08/01/2029	250,138	0.00
200,000	UBS Group AG**	4.38%	Perpetual	183,706	0.00
620,000	UBS Group AG**	4.88%	Perpetual	620,711	0.01
3,405,000	UBS Group AG**	6.63%	Perpetual	3,426,860	0.04
3,260,000	UBS Group AG**	7.00%	Perpetual	3,297,435	0.04
4,200,000	UBS Group AG**	7.00%	Perpetual	4,287,818	0.05
1,130,000	UBS Group AG*	9.25%	Perpetual	1,305,877	0.02
5,040,000	UBS Group AG 144A**	9.25%	Perpetual	5,824,436	0.07
2,965,000	UKG Inc**	6.88%	01/02/2031	2,882,363	0.04

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
1,230,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	6.50%	15/02/2029	1,221,275	0.02
1,585,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC**	8.63%	15/06/2032	1,654,836	0.02
1,335,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC Series Feb**	8.63%	15/06/2032	1,393,821	0.02
3,520,000	Uniti Services LLC**	7.50%	15/10/2033	3,706,743	0.05
500,000	Ursa Re II Ltd**	8.51%	07/12/2029	506,350	0.01
650,000	Ursa Re II Ltd**	13.41%	07/06/2028	684,060	0.01
1,000,000	Ursa Re Ltd**	11.02%	22/02/2028	1,032,850	0.01
9,160,000	US Bancorp**	3.70%	Perpetual	9,105,784	0.12
2,560,000	US Bancorp**	4.97%	22/07/2033	2,537,329	0.03
22,045,000	US Bancorp**	5.08%	15/05/2031	22,294,409	0.28
8,280,000	US Bancorp**	5.42%	12/02/2036	8,432,426	0.11
275,000	US Foods Inc**	4.75%	15/02/2029	271,607	0.00
775,000	US Foods Inc**	7.25%	15/01/2032	805,199	0.01
3,181,000	USA Compression Partners LP/USA Compression Finance Corp**	6.25%	01/10/2033	3,155,706	0.04
3,210,000	USA Compression Partners LP/USA Compression Finance Corp**	7.13%	15/03/2029	3,289,605	0.04
1,400,000	USI Inc**	7.50%	15/01/2032	1,414,944	0.02
815,000	Vale Overseas Ltd*	6.40%	28/06/2054	832,523	0.01
1,190,000	Velocity Commercial Capital LLC**	9.38%	15/02/2031	1,234,389	0.02
955,000	Venture Global Calcasieu Pass LLC**	6.00%	01/05/2036	965,856	0.01
95,000	Venture Global LNG Inc**	6.38%	15/12/2034	93,418	0.00
95,000	Venture Global LNG Inc**	6.63%	15/06/2036	93,694	0.00
1,745,000	Venture Global LNG Inc**	7.00%	15/01/2030	1,780,570	0.02
5,658,000	Venture Global LNG Inc**	8.38%	01/06/2031	5,891,694	0.08
1,350,000	Venture Global LNG Inc**	9.00%	Perpetual	1,318,728	0.02
1,140,000	Venture Global Plaquemines LNG LLC**	6.13%	15/12/2030	1,166,947	0.02
820,000	Venture Global Plaquemines LNG LLC**	6.50%	15/01/2034	854,802	0.01
400,000	Venture Global Plaquemines LNG LLC**	6.50%	15/06/2034	416,910	0.01
820,000	Venture Global Plaquemines LNG LLC**	6.75%	15/01/2036	869,840	0.01
1,170,000	Venture Global Plaquemines LNG LLC**	7.50%	01/05/2033	1,284,605	0.02
610,000	Venture Global Plaquemines LNG LLC**	7.75%	01/05/2035	684,388	0.01
1,000,000	Veraison Re Ltd**	7.02%	08/03/2028	1,010,050	0.01
1,000,000	Veraison Re Ltd**	8.52%	08/03/2028	1,011,700	0.01
2,195,000	Veritiv Operating Co**	10.50%	30/11/2030	2,247,645	0.03
8,860,000	Verizon Communications Inc**	6.05%	14/05/2058	8,944,356	0.11
8,860,000	Verizon Communications Inc**	6.20%	14/05/2056	8,960,543	0.11
4,965,000	Vertiv Holdings Co*	5.80%	15/03/2056	4,890,106	0.06
975,000	VF Corp*	2.95%	23/04/2030	889,582	0.01
2,110,000	Viking Cruises Ltd**	5.88%	15/10/2033	2,114,338	0.03
580,000	Virgin Media Secured Finance Plc*	5.50%	15/05/2029	550,944	0.01
835,000	VM Consolidated Inc**	5.50%	15/04/2029	737,307	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
3,535,000	Vodafone Group Plc**	5.75%	28/06/2054	3,339,375	0.04
2,145,000	VoltaGrid LLC**	7.38%	01/11/2030	2,227,917	0.03
1,240,000	Walker & Dunlop Inc**	6.63%	01/04/2033	1,260,456	0.02
5,388,000	Wand NewCo 3 Inc**	7.63%	30/01/2032	5,575,777	0.07
975,000	Wayfair LLC**	6.75%	15/11/2032	1,002,029	0.01
775,000	Wayfair LLC**	7.13%	31/05/2034	797,379	0.01
805,000	Wayfair LLC**	7.25%	31/10/2029	831,376	0.01
2,030,000	WBI Operating LLC**	6.25%	15/10/2030	2,042,383	0.03
3,282,000	WBI Operating LLC**	6.50%	15/10/2033	3,304,334	0.04
34,490,000	Wells Fargo & Co**	4.89%	15/09/2036	33,661,133	0.43
23,155,000	Wells Fargo & Co**	5.15%	23/04/2031	23,402,063	0.30
11,325,000	Wells Fargo & Co**	5.56%	25/07/2034	11,601,665	0.15
14,990,000	Wells Fargo & Co**	6.13%	Perpetual	15,174,422	0.19
4,540,000	Wells Fargo & Co**	6.85%	Perpetual	4,720,152	0.06
1,795,000	WESCO Distribution Inc**	6.38%	15/03/2033	1,842,984	0.02
3,220,000	WESCO Distribution Inc**	6.63%	15/03/2032	3,322,109	0.04
4,975,000	Westlake Corp*	5.55%	15/11/2035	4,934,189	0.06
5,485,000	Westlake Corp*	6.38%	15/11/2055	5,420,312	0.07
535,000	Whirlpool Corp*	6.13%	15/06/2030	494,039	0.01
540,000	Whirlpool Corp*	6.50%	15/06/2033	468,763	0.01
1,325,000	Whirlpool Corp**	7.50%	01/07/2031	1,344,144	0.02
1,325,000	Whirlpool Corp**	7.88%	01/07/2034	1,333,748	0.02
3,016,000	White Cap Supply Holdings LLC**	7.38%	15/11/2030	3,060,806	0.04
6,480,000	Williams Cos Inc*	5.30%	30/09/2035	6,467,062	0.08
1,275,000	Williams Scotsman Inc**	6.63%	15/04/2030	1,314,457	0.02
999,000	Williams Scotsman Inc**	7.38%	01/10/2031	1,034,940	0.01
750,000	Windrose Re Ltd**	11.79%	13/02/2029	748,013	0.01
5,457,000	Windsor Holdings III LLC**	8.50%	15/06/2030	5,685,796	0.07
2,160,000	Windstream Services LLC/Windstream Escrow Finance Corp**	8.25%	01/10/2031	2,278,994	0.03
750,000	Winston RE Ltd**	8.80%	04/05/2029	751,950	0.01
1,250,000	Winston RE Ltd**	10.02%	21/02/2028	1,287,250	0.02
7,643,000	WPP 2025 LLC*	6.50%	30/03/2036	7,491,554	0.10
1,085,000	WR Grace Holdings LLC**	5.63%	15/08/2029	1,020,656	0.01
3,518,000	WR Grace Holdings LLC**	6.63%	15/08/2032	3,414,738	0.04
2,246,000	WR Grace Holdings LLC**	7.00%	01/08/2033	2,188,913	0.03
865,000	WR Grace Holdings LLC**	7.38%	01/03/2031	869,181	0.01
2,555,000	WS Escrow LLC**	7.75%	01/06/2033	2,625,485	0.03
580,000	XHR LP**	6.63%	15/05/2030	594,110	0.01
1,385,000	XP Inc**	6.75%	02/07/2029	1,421,865	0.02
1,155,000	XPLR Infrastructure Operating Partners LP**	7.75%	15/04/2034	1,216,365	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 38.79% (31 December 2025: 34.57%) (continued)				
	United States Dollar (continued)				
4,450,000	XPO Inc**	7.13%	01/02/2032	4,618,352	0.06
400,000	Yapi ve Kredi Bankasi AS**	9.74%	Perpetual	410,161	0.01
2,580,000	Yondr JK 1 LLC**	6.88%	30/06/2031	2,588,400	0.03
2,097,202	Zayo Group Holdings Inc**	9.25%	09/03/2030	2,096,395	0.03
363,450	Zayo Group Holdings Inc**	13.75%	09/09/2030	359,445	0.00
485,000	ZF North America Capital Inc**	6.75%	23/04/2030	481,343	0.01
1,825,000	ZF North America Capital Inc**	6.88%	14/04/2028	1,867,844	0.02
2,406,000	ZF North America Capital Inc**	6.88%	23/04/2032	2,368,538	0.03
	Total United States Dollar			**2,355,503,374**	**30.09**
	Vietnam Dong				
40,000,000,000	JPMorgan Chase Bank NA†	2.90%	27/02/2035	1,494,723	0.02
	Total Vietnam Dong			**1,494,723**	**0.02**
	Total Corporate Bonds			**3,036,562,961**	**38.79**
	Government Bonds 10.28% (31 December 2025: 15.38%)				
	Australian Dollar				
1,284,000	Australia Government Bond*	1.25%	21/05/2032	743,045	0.01
213,000	Australia Government Bond*	3.50%	21/12/2034	135,763	0.00
231,000	Australia Government Bond**	4.50%	21/04/2033	159,755	0.00
755,000	Australia Government Bond*	4.75%	21/06/2054	484,624	0.01
300,000	Northern Territory Treasury Corp**	6.00%	21/04/2039	211,797	0.00
	Total Australian Dollar			**1,734,984**	**0.02**
	Brazilian Real				
31,668,000	Brazil Notas do Tesouro Nacional Serie F*	10.00%	01/01/2035	4,917,098	0.06
	Total Brazilian Real			**4,917,098**	**0.06**
	Canadian Dollar				
1,995,000	Canadian Government Bond*	2.50%	01/05/2028	1,400,181	0.02
415,000	Canadian Government Bond*	3.50%	01/12/2057	277,820	0.00
33,470,000	Province of Alberta Canada*	3.05%	01/12/2048	18,725,577	0.24
8,775,000	Province of Alberta Canada*	3.10%	01/06/2050	4,900,387	0.06
31,030,000	Province of British Columbia Canada*	4.60%	18/06/2057	21,976,961	0.28
12,275,000	Province of Ontario Canada**	1.90%	02/12/2051	5,269,568	0.07
22,065,000	Province of Ontario Canada*	2.65%	02/12/2050	11,304,854	0.15
10,525,000	Province of Ontario Canada*	2.90%	02/06/2049	5,713,300	0.07
21,185,000	Province of Ontario Canada**	3.60%	02/06/2035	14,851,450	0.19
21,185,000	Province of Ontario Canada*	3.90%	02/06/2036	15,069,460	0.19
8,765,000	Province of Ontario Canada**	4.15%	02/12/2054	5,822,926	0.07

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	Canadian Dollar (continued)				
15,255,000	Province of Ontario Canada**	4.60%	02/12/2055	10,927,440	0.14
	Total Canadian Dollar			**116,239,924**	**1.48**
	Colombian Peso				
4,380,600,000	Colombian TES*	7.00%	30/06/2032	1,007,201	0.01
5,198,300,000	Colombian TES*	7.25%	18/10/2034	1,145,612	0.02
983,600,000	Colombian TES*	13.25%	09/02/2033	301,000	0.00
	Total Colombian Peso			**2,453,813**	**0.03**
	Costa Rican Colón				
707,250,000	Costa Rica Government International Bond**	7.20%	27/07/2033	1,563,641	0.02
1,069,000,000	Costa Rica Government International Bond**	7.20%	19/10/2033	2,508,408	0.03
1,100,000,000	Costa Rica Government International Bond**	7.53%	26/07/2034	2,632,857	0.04
1,563,050,000	Costa Rica Government International Bond**	10.58%	26/09/2029	3,946,485	0.05
	Total Costa Rican Colón			**10,651,391**	**0.14**
	Danish Krone				
1,400,000	Denmark Government Bond*	2.25%	15/11/2033	209,336	0.00
	Total Danish Krone			**209,336**	**0.00**
	Dominican Republic Peso				
98,000,000	Dominican Republic International Bond*	10.75%	01/06/2036	1,746,688	0.02
131,850,000	Dominican Republic International Bond*	13.63%	03/02/2033	2,663,056	0.04
	Total Dominican Republic Peso			**4,409,744**	**0.06**
	Egyptian Pound				
51,322,000	Egypt Government Bond*	19.70%	14/10/2030	959,045	0.01
125,000,000	Egypt Government Bond*	21.26%	01/04/2028	2,477,921	0.03
17,743,000	Egypt Government Bond*	21.49%	02/12/2028	353,262	0.01
144,000,000	Egypt Government Bond*	22.14%	01/04/2027	2,881,638	0.04
86,730,000	Egypt Government Bond*	22.70%	02/12/2027	1,740,743	0.02
140,000,000	Egypt Government Bond*	23.06%	02/06/2029	2,856,472	0.04
55,804,000	Egypt Government Bond*	23.38%	26/08/2028	1,151,165	0.02
3,500,000	Egypt Government Bond*	23.44%	01/07/2028	72,260	0.00
3,183,000	Egypt Government Bond*	24.44%	05/08/2028	66,586	0.00
3,340,000	Egypt Government Bond*	24.46%	01/10/2027	66,743	0.00
15,121,000	Egypt Government Bond*	25.32%	13/08/2027	307,507	0.00
	Total Egyptian Pound			**12,933,342**	**0.17**

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	Euro				
3,000,000	Autonomous Community of Catalonia*	5.48%	11/05/2029	3,646,567	0.05
8,202,000	Autonomous Community of Catalonia*	5.88%	15/02/2033	10,839,931	0.14
2,500,000	Autonomous Community of Madrid Spain*	3.60%	30/04/2033	2,947,429	0.04
200,000	BNG Bank NV*	3.00%	03/06/2033	228,717	0.00
100,000	Bpifrance SACA*	3.38%	25/02/2036	111,748	0.00
127,000	Bundesobligation*	2.40%	18/04/2030	144,342	0.00
81,000	Bundesrepublik Deutschland Bundesanleihe*	2.20%	15/02/2034	89,122	0.00
580,000	Bundesrepublik Deutschland Bundesanleihe*	2.50%	15/08/2046	581,425	0.01
99,830	Bundesrepublik Deutschland Bundesanleihe*	2.50%	15/08/2054	95,198	0.00
55,000	Bundesrepublik Deutschland Bundesanleihe**	3.40%	15/05/2047	63,264	0.00
119,791	Deutsche Bundesrepublik Inflation Linked Bond**	0.50%	15/04/2030	135,383	0.00
68,000	European Union*	2.50%	14/10/2030	76,945	0.00
447,000	European Union*	3.38%	12/12/2035	518,421	0.01
64,000	European Union*	3.75%	12/10/2045	72,238	0.00
35,270	European Union*	4.00%	12/10/2055	40,193	0.00
600,000	French Republic Government Bond OAT*	0.00%	25/11/2030	604,674	0.01
270,324	French Republic Government Bond OAT*	0.10%	25/07/2031	295,081	0.01
77,735	French Republic Government Bond OAT*	0.10%	25/07/2036	76,589	0.00
420,000	French Republic Government Bond OAT*	0.50%	25/06/2044	261,548	0.00
420,000	French Republic Government Bond OAT*	1.25%	25/05/2038	363,804	0.01
325,000	French Republic Government Bond OAT*	1.50%	25/05/2031	347,016	0.01
230,000	French Republic Government Bond OAT*	1.50%	25/05/2050	153,345	0.00
131,000	French Republic Government Bond OAT*	2.40%	24/09/2029	148,013	0.00
700,000	French Republic Government Bond OAT*	2.70%	25/02/2031	791,529	0.01
305,000	French Republic Government Bond OAT*	3.25%	25/05/2055	282,232	0.00
1,404,600	French Republic Government Bond OAT*	3.50%	25/11/2035	1,599,296	0.02
382,000	French Republic Government Bond OAT*	3.75%	25/05/2056	386,672	0.01
91,000	French Republic Government Bond OAT*	4.40%	25/05/2057	102,874	0.00
315,000	Hellenic Republic Government Bond*	3.38%	15/06/2034	361,759	0.01
90,000	Hellenic Republic Government Bond*	3.38%	16/06/2036	101,444	0.00
97,000	Hellenic Republic Government Bond*	4.13%	15/06/2054	108,706	0.00
35,000	Hellenic Republic Government Bond*	4.38%	18/07/2038	42,678	0.00
60,000	Italy Buoni Poliennali Del Tesoro*	0.60%	01/08/2031	60,910	0.00
39,162	Italy Buoni Poliennali Del Tesoro*	1.10%	15/08/2031	44,746	0.00
160,000	Italy Buoni Poliennali Del Tesoro*	2.20%	28/02/2028	181,518	0.00
1,900,000	Italy Buoni Poliennali Del Tesoro**	3.45%	15/07/2031	2,216,517	0.03
125,000	Italy Buoni Poliennali Del Tesoro*	3.45%	01/02/2036	141,761	0.00
270,000	Italy Buoni Poliennali Del Tesoro**	3.45%	01/03/2048	275,586	0.00
650,000	Italy Buoni Poliennali Del Tesoro*	3.65%	01/08/2035	751,748	0.01
40,000	Italy Buoni Poliennali Del Tesoro*	3.80%	01/07/2036	46,501	0.00

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	Euro (continued)				
626,000	Italy Buoni Poliennali Del Tesoro**	3.85%	01/02/2035	736,855	0.01
185,000	Italy Buoni Poliennali Del Tesoro*	3.95%	01/10/2041	210,329	0.00
87,000	Italy Buoni Poliennali Del Tesoro**	4.15%	01/10/2039	102,448	0.00
144,000	Italy Buoni Poliennali Del Tesoro*	4.65%	01/10/2055	171,520	0.00
586,000	Kingdom of Belgium Government Bond*	1.00%	22/06/2031	612,564	0.01
875,000	Kingdom of Belgium Government Bond*	2.85%	22/10/2034	971,868	0.01
150,000	Kingdom of Belgium Government Bond*	3.10%	22/06/2035	168,346	0.00
200,000	Kingdom of Belgium Government Bond*	4.25%	28/03/2041	239,510	0.00
100,000	Lithuania Government International Bond*	3.63%	18/11/2033	115,889	0.00
200,000	Netherlands Government Bond*	2.00%	15/01/2054	170,408	0.00
171,000	Netherlands Government Bond*	2.50%	15/07/2035	188,951	0.00
365,000	Portugal Obrigacoes do Tesouro OT**	2.88%	20/10/2034	411,592	0.01
97,000	Portugal Obrigacoes do Tesouro OT**	3.00%	15/06/2035	109,772	0.00
95,524	Portugal Obrigacoes do Tesouro OT**	3.63%	12/06/2054	103,821	0.00
200,000	Province of British Columbia Canada*	3.63%	29/05/2036	232,931	0.00
600,000	Region Wallonne Belgium*	3.00%	06/12/2030	681,876	0.01
170,800	Republic of Austria Government Bond*	2.90%	20/02/2034	194,526	0.00
400,000	Romanian Government International Bond*	4.63%	04/03/2033	443,312	0.01
100,000	SFIL SA*	3.00%	23/05/2031	113,550	0.00
188,000	Slovakia Government Bond*	4.13%	19/02/2046	214,317	0.00
138,000	Slovenia Government Bond*	3.28%	12/03/2036	158,191	0.00
289,000	Spain Government Bond*	0.50%	31/10/2031	292,753	0.01
540,000	Spain Government Bond*	0.80%	30/07/2029	583,670	0.01
700,000	Spain Government Bond*	1.40%	30/04/2028	783,927	0.01
800,000	Spain Government Bond*	1.45%	31/10/2027	901,619	0.01
135,000	Spain Government Bond*	2.70%	31/10/2048	127,088	0.00
500,000	Spain Government Bond*	3.10%	30/07/2031	579,428	0.01
439,000	Spain Government Bond*	3.20%	31/10/2035	499,431	0.01
100,000	Spain Government Bond*	3.40%	31/10/2036	114,943	0.00
252,000	Spain Government Bond*	3.50%	31/01/2041	282,644	0.01
62,000	Spain Government Bond*	3.95%	31/10/2056	69,574	0.00
308,000	Spain Government Bond*	4.00%	31/10/2054	351,204	0.01
178,893	Spain Government Inflation Linked Bond*	1.00%	30/11/2030	205,522	0.00
4,798,000	Xunta de Galicia*	3.30%	30/04/2031	5,581,703	0.07
	Total Euro			**46,063,552**	**0.59**
	Ghanaian Cedi				
1,436,970	Republic of Ghana Government Bonds*	8.65%	13/02/2029	116,504	0.00
7,500,000	Republic of Ghana Government Bonds*	8.95%	11/02/2031	558,752	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	Ghanaian Cedi (continued)				
1,500,000	Republic of Ghana Government Bonds*	9.40%	07/02/2034	103,318	0.00
	Total Ghanaian Cedi			**778,574**	**0.01**
	Hungarian Forint				
415,280,000	Hungary Government Bond*	2.25%	22/06/2034	1,092,309	0.01
749,180,000	Hungary Government Bond*	3.25%	22/10/2031	2,213,241	0.03
	Total Hungarian Forint			**3,305,550**	**0.04**
	Japanese Yen				
175,900,000	Japan Government Five Year Bond*	1.80%	20/03/2031	1,076,154	0.01
451,100,000	Japan Government Forty Year Bond*	3.10%	20/03/2065	2,377,093	0.03
58,000,000	Japan Government Ten Year Bond*	0.20%	20/03/2032	321,137	0.00
243,500,000	Japan Government Ten Year Bond*	0.20%	20/09/2032	1,329,581	0.02
165,700,000	Japan Government Ten Year Bond*	0.40%	20/06/2033	898,584	0.01
99,700,000	Japan Government Ten Year Bond*	0.50%	20/12/2032	551,879	0.01
123,200,000	Japan Government Thirty Year Bond*	1.80%	20/09/2053	488,597	0.01
76,000,000	Japan Government Thirty Year Bond*	2.30%	20/05/2032	473,010	0.01
42,100,000	Japan Government Thirty Year Bond*	2.40%	20/02/2030	265,352	0.00
360,600,000	Japan Government Thirty Year Bond*	2.80%	20/09/2029	2,300,875	0.03
140,900,000	Japan Government Thirty Year Bond*	3.40%	20/12/2055	791,844	0.01
90,100,000	Japan Government Thirty Year Bond*	3.70%	20/03/2056	535,941	0.01
10,950,000	Japan Government Twenty Year Bond*	0.30%	20/12/2039	46,380	0.00
128,900,000	Japan Government Twenty Year Bond*	0.40%	20/03/2040	549,457	0.01
118,200,000	Japan Government Twenty Year Bond*	1.40%	20/12/2042	544,270	0.01
180,200,000	Japan Government Two Year Bond*	0.80%	01/06/2027	1,105,346	0.01
110,700,000	Japan Government Two Year Bond*	1.30%	01/03/2028	680,728	0.01
409,500,000	Japan Government Two Year Bond*	1.40%	01/06/2028	2,520,686	0.03
	Total Japanese Yen			**16,856,914**	**0.22**
	Kazakhstan Tenge				
600,000,000	Kazakhstan Government Bond - MEOKAM*	14.94%	18/06/2031	1,248,990	0.01
1,465,877,000	Kazakhstan Government Bond - MEOKAM**	16.95%	09/10/2030	3,217,002	0.04
317,604,000	Kazakhstan Government Bond - MEUKAM*	10.47%	27/10/2028	605,168	0.01
2,500,000,000	Kazakhstan Government Bond - MEUKAM*	12.00%	07/03/2030	4,805,579	0.06
305,895,000	Kazakhstan Government Bond - MEUKAM**	14.00%	13/02/2035	627,807	0.01
395,125,000	Kazakhstan Government Bond - MEUKAM**	14.45%	05/06/2033	821,457	0.01
654,233,000	Kazakhstan Government Bond - MEUKAM*	15.10%	12/03/2034	1,378,490	0.02
	Total Kazakhstan Tenge			**12,704,493**	**0.16**

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	Kenyan Shilling				
200,100,000	Republic of Kenya Infrastructure Bond*	12.50%	10/01/2033	1,570,816	0.02
356,350,000	Republic of Kenya Infrastructure Bond*	12.97%	28/01/2041	2,796,288	0.04
297,200,000	Republic of Kenya Infrastructure Bond**	14.40%	20/02/2040	2,531,002	0.03
410,000,000	Republic of Kenya Infrastructure Bond**	18.46%	09/08/2032	3,743,624	0.05
	Total Kenyan Shilling			**10,641,730**	**0.14**
	Mexican Peso				
25,410,000	Mexican Bonos*	7.75%	29/05/2031	1,413,734	0.02
29,030,000	Mexican Bonos*	7.75%	23/11/2034	1,546,620	0.02
16,270,000	Mexican Bonos*	7.75%	13/11/2042	796,244	0.01
3,050,000	Mexican Bonos*	8.50%	31/05/2029	176,927	0.00
	Total Mexican Peso			**3,933,525**	**0.05**
	Moroccan Dirham				
31,600,000	Morocco Government Bond**	3.05%	16/07/2040	3,156,580	0.04
1,400,000	Morocco Government Bond*	3.40%	21/08/2045	143,127	0.00
13,500,000	Morocco Government Bond**	4.00%	14/08/2045	1,503,820	0.02
	Total Moroccan Dirham			**4,803,527**	**0.06**
	Nigerian Naira				
3,264,754,000	Nigeria Government Bond*	17.95%	25/06/2032	2,342,389	0.03
1,930,447,000	Nigeria Government Bond*	19.00%	21/02/2034	1,448,511	0.02
310,000,000	Nigeria Government Bond*	19.89%	15/05/2033	238,465	0.00
4,930,100,000	Nigeria Government Bond*	22.60%	29/01/2035	4,299,856	0.06
	Total Nigerian Naira			**8,329,221**	**0.11**
	Paraguay Guarani				
11,529,000,000	Paraguay Government International Bond*	8.50%	04/03/2035	1,837,578	0.03
1,145,000,000	Paraguay Government International Bond*	8.50%	04/04/2038	181,095	0.00
	Total Paraguay Guarani			**2,018,673**	**0.03**
	Peruvian Sol				
381,000	Peru Government Bond*	5.40%	12/08/2034	109,123	0.00
10,159,000	Peru Government Bond*	6.15%	12/08/2032	3,230,383	0.04
6,185,000	Peruvian Government International Bond**	6.90%	12/08/2037	1,856,199	0.03
	Total Peruvian Sol			**5,195,705**	**0.07**
	Polish Zloty				
2,866,000	Republic of Poland Government Bond*	4.50%	25/01/2031	760,933	0.01
1,627,000	Republic of Poland Government Bond*	4.75%	25/07/2029	439,143	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	Polish Zloty (continued)				
5,945,000	Republic of Poland Government Bond*	5.00%	25/10/2034	1,572,192	0.02
7,068,000	Republic of Poland Government Bond*	6.00%	25/10/2033	1,997,292	0.02
	Total Polish Zloty			**4,769,560**	**0.06**
	Pound Sterling				
4,000,000	Province of Ontario Canada*	0.25%	15/12/2026	5,220,498	0.07
380,000	United Kingdom Gilt*	1.25%	31/07/2051	212,430	0.00
380,000	United Kingdom Gilt*	2.50%	22/07/2065	267,398	0.00
850,000	United Kingdom Gilt*	4.25%	07/12/2040	1,022,144	0.01
300,000	United Kingdom Gilt*	4.25%	07/12/2055	325,157	0.01
196,383	United Kingdom Gilt*	4.38%	31/07/2054	218,882	0.00
	Total Pound Sterling			**7,266,509**	**0.09**
	Romanian New Leu				
195,000	Romania Government Bond*	4.75%	11/10/2034	37,568	0.00
3,730,000	Romania Government Bond*	4.85%	25/07/2029	779,340	0.01
4,335,000	Romania Government Bond*	6.70%	25/02/2032	951,084	0.01
4,615,000	Romania Government Bond*	7.10%	31/07/2034	1,034,514	0.01
9,255,000	Romania Government Bond*	8.25%	29/09/2032	2,184,189	0.03
	Total Romanian New Leu			**4,986,695**	**0.06**
	South African Rand				
8,896,787	Republic of South Africa Government Bond*	8.00%	31/01/2030	547,795	0.01
11,583,748	Republic of South Africa Government Bond*	8.25%	31/03/2032	714,811	0.01
4,946,939	Republic of South Africa Government Bond*	8.50%	31/01/2037	300,660	0.00
8,637,599	Republic of South Africa Government Bond*	8.75%	31/01/2044	517,609	0.01
17,385,370	Republic of South Africa Government Bond*	8.88%	28/02/2035	1,099,730	0.01
	Total South African Rand			**3,180,605**	**0.04**
	Sri Lanka Rupee				
475,000,000	Sri Lanka Government Bonds**	10.75%	15/06/2034	1,353,565	0.02
700,000,000	Sri Lanka Government Bonds*	11.00%	15/12/2029	2,103,694	0.03
607,000,000	Sri Lanka Government Bonds**	11.00%	15/10/2030	1,811,815	0.02
1,400,000,000	Sri Lanka Government Bonds*	11.50%	15/12/2032	4,206,501	0.05
	Total Sri Lanka Rupee			**9,475,575**	**0.12**
	Swedish Krona				
1,600,000	Sweden Government Bond*	2.25%	01/06/2032	164,166	0.00
	Total Swedish Krona			**164,166**	**0.00**

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	Turkish Lira				
159,990,163	Turkiye Government Bond*	26.20%	05/10/2033	2,943,905	0.04
	Total Turkish Lira			**2,943,905**	**0.04**
	Uganda Shilling				
4,354,100,000	Republic of Uganda Government Bonds*	14.25%	23/08/2029	1,223,187	0.02
4,000,000,000	Republic of Uganda Government Bonds*	14.25%	22/06/2034	1,050,511	0.01
800,000,000	Republic of Uganda Government Bonds*	15.50%	01/08/2030	226,825	0.00
7,579,400,000	Republic of Uganda Government Bonds*	15.80%	23/06/2039	2,085,256	0.03
448,200,000	Republic of Uganda Government Bonds*	16.25%	08/11/2035	128,140	0.00
	Total Uganda Shilling			**4,713,919**	**0.06**
	United States Dollar				
6,550,000	Abu Dhabi Government International Bond*	5.00%	30/04/2034	6,662,126	0.09
3,230,000	Abu Dhabi Government International Bond*	5.50%	30/04/2054	3,174,598	0.04
664,000	Angolan Government International Bond*	8.00%	26/11/2029	676,161	0.01
2,595,000	Angolan Government International Bond*	8.75%	14/04/2032	2,621,646	0.03
1,430,000	Angolan Government International Bond*	9.13%	26/11/2049	1,342,449	0.02
2,260,000	Angolan Government International Bond*	9.38%	31/03/2033	2,315,258	0.03
3,225,000	Angolan Government International Bond*	9.38%	08/05/2048	3,107,328	0.04
7,115,000	Argentine Republic Government International Bond*	3.50%	09/07/2041	5,336,250	0.07
22,340,000	Argentine Republic Government International Bond*	4.13%	09/07/2035	17,905,510	0.23
1,000,000	Bahrain Government International Bond*	5.63%	18/05/2034	913,028	0.01
750,000	Brazilian Government International Bond*	6.00%	20/10/2033	755,250	0.01
1,950,000	Brazilian Government International Bond*	6.25%	22/05/2036	1,932,450	0.02
400,000	Brazilian Government International Bond*	7.13%	13/05/2054	403,100	0.01
17,100,000	Brazilian Government International Bond*	7.25%	12/01/2056	17,215,425	0.22
330,000	Caisse d'Amortissement de la Dette Sociale*	4.00%	03/03/2033	318,504	0.00
9,615,000	Chile Government International Bond*	3.50%	31/01/2034	8,749,169	0.11
4,170,000	Chile Government International Bond*	5.33%	05/01/2054	4,027,490	0.05
1,945,000	Colombia Government International Bond*	7.50%	02/02/2034	2,081,150	0.03
840,000	Colombia Government International Bond*	7.75%	07/11/2036	917,490	0.01
6,345,000	Costa Rica Government International Bond*	6.55%	03/04/2034	6,786,326	0.09
1,190,000	Costa Rica Government International Bond*	7.16%	12/03/2045	1,317,544	0.02
4,870,000	Costa Rica Government International Bond*	7.30%	13/11/2054	5,509,066	0.07
1,330,000	Dominican Republic International Bond*	5.30%	21/01/2041	1,199,461	0.02
1,625,000	Dominican Republic International Bond*	5.88%	28/10/2035	1,609,319	0.02
5,525,000	Dominican Republic International Bond*	5.88%	30/01/2060	4,892,387	0.06
3,160,000	Dominican Republic International Bond*	6.15%	17/05/2038	3,145,306	0.04
635,000	Dominican Republic International Bond*	6.40%	05/06/2049	622,840	0.01
1,060,000	Dominican Republic International Bond*	6.85%	27/01/2045	1,090,316	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	United States Dollar (continued)				
12,240,000	Dominican Republic International Bond*	6.95%	15/03/2037	13,001,328	0.17
730,000	Dominican Republic International Bond*	7.05%	03/02/2031	769,092	0.01
6,420,000	Dominican Republic International Bond*	7.15%	24/02/2055	6,834,090	0.09
7,340,000	Eagle Funding Luxco Sarl**	5.50%	17/08/2030	7,378,902	0.09
366,175	Ecuador Government International Bond*	6.90%	31/07/2035	337,064	0.00
750,000	Ecuador Government International Bond*	8.75%	29/01/2034	758,250	0.01
12,145,000	Egypt Government International Bond*	7.05%	15/01/2032	12,192,704	0.16
1,660,000	Egypt Government International Bond*	7.63%	29/05/2032	1,703,718	0.02
5,130,000	Egypt Government International Bond*	8.50%	31/01/2047	5,034,293	0.06
830,000	Egypt Government International Bond*	8.88%	29/05/2050	829,602	0.01
5,048,000	Egypt Government International Bond*	9.45%	04/02/2033	5,612,565	0.07
200,000	El Salvador Government International Bond*	9.50%	15/07/2052	226,470	0.00
8,229,375	Ghana Government International Bond*	5.00%	03/07/2029	8,143,252	0.10
3,640,000	Guatemala Government Bond**	6.25%	15/08/2036	3,808,350	0.05
2,550,000	Guatemala Government Bond**	6.88%	15/08/2055	2,783,912	0.04
1,815,000	Indonesia Government International Bond*	4.63%	15/04/2043	1,614,375	0.02
2,655,000	Israel Government International Bond*	5.88%	13/01/2056	2,581,032	0.03
1,700,000	Ivory Coast Government International Bond*	6.13%	15/06/2033	1,691,279	0.02
3,240,000	Ivory Coast Government International Bond*	6.75%	25/02/2041	3,142,673	0.04
1,330,000	Ivory Coast Government International Bond*	7.63%	30/01/2033	1,423,110	0.02
17,040,000	Ivory Coast Government International Bond*	8.08%	01/04/2036	18,671,983	0.24
6,870,000	Ivory Coast Government International Bond*	8.25%	30/01/2037	7,606,384	0.10
2,320,000	Mexico Government International Bond*	4.75%	08/03/2044	1,871,080	0.02
770,000	Mexico Government International Bond*	5.55%	21/01/2045	695,618	0.01
17,160,000	Mexico Government International Bond**	6.13%	09/02/2038	16,855,410	0.22
4,850,000	Mexico Government International Bond*	6.35%	09/02/2035	4,966,400	0.06
22,175,000	Morocco Government International Bond*	6.50%	08/09/2033	23,611,171	0.30
10,100,000	Oman Government International Bond*	6.00%	01/08/2029	10,424,809	0.13
825,000	Panama Government International Bond*	2.25%	29/09/2032	693,413	0.01
970,000	Panama Government International Bond*	5.23%	23/02/2034	954,529	0.01
5,830,000	Panama Government International Bond*	5.66%	23/02/2038	5,824,170	0.07
3,810,000	Panama Government International Bond*	6.40%	14/02/2035	4,032,885	0.05
1,795,000	Paraguay Government International Bond*	5.40%	30/03/2050	1,666,981	0.02
565,000	Province of Ontario Canada*	4.85%	29/05/2036	572,940	0.01
280,000	Province of Quebec Canada*	4.63%	03/06/2036	278,367	0.00
635,000	Qatar Government International Bond*	4.40%	16/04/2050	546,224	0.01
8,105,000	Qatar Government International Bond*	4.88%	27/02/2035	8,212,171	0.10
1,085,000	Republic of South Africa Government International Bond*	5.65%	27/09/2047	921,141	0.01
2,105,000	Republic of South Africa Government International Bond*	5.75%	30/09/2049	1,784,283	0.02
2,945,000	Republic of South Africa Government International Bond*	6.13%	11/12/2037	2,898,927	0.04

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	United States Dollar (continued)				
7,025,000	Republic of South Africa Government International Bond*	7.10%	19/11/2036	7,547,145	0.10
9,330,000	Republic of South Africa Government International Bond*	7.25%	11/12/2055	9,326,893	0.12
800,000	Republic of South Africa Government International Bond*	7.30%	20/04/2052	808,074	0.01
3,050,000	Republic of South Africa Government International Bond*	7.95%	19/11/2054	3,299,608	0.04
1,422,000	Romanian Government International Bond*	3.00%	14/02/2031	1,274,402	0.02
1,250,000	Romanian Government International Bond*	5.75%	16/09/2030	1,257,161	0.02
1,330,000	Romanian Government International Bond*	5.75%	24/03/2035	1,290,435	0.02
1,620,000	Romanian Government International Bond*	6.00%	25/05/2034	1,610,048	0.02
2,420,000	Romanian Government International Bond*	6.63%	16/05/2036	2,474,814	0.03
2,185,000	Saudi Government International Bond*	3.25%	17/11/2051	1,427,743	0.02
580,000	Saudi Government International Bond*	3.75%	21/01/2055	405,311	0.01
9,350,000	Saudi Government International Bond*	5.63%	13/01/2035	9,681,345	0.12
6,520,000	Serbia International Bond*	6.00%	12/06/2034	6,688,011	0.09
2,335,000	Turkiye Government International Bond*	5.75%	11/05/2047	1,895,188	0.02
1,110,000	Turkiye Government International Bond*	7.13%	12/02/2032	1,139,271	0.01
46,595	Ukraine Government International Bond*	0.00%	01/02/2030	33,498	0.00
174,121	Ukraine Government International Bond*	0.00%	01/02/2034	98,539	0.00
147,144	Ukraine Government International Bond*	0.00%	01/02/2035	88,693	0.00
122,620	Ukraine Government International Bond*	0.00%	01/02/2036	73,796	0.00
127,951	Ukraine Government International Bond*	4.50%	01/02/2034	90,046	0.00
1,963,554	Ukraine Government International Bond*	4.50%	01/02/2035	1,362,479	0.02
426,506	Ukraine Government International Bond*	4.50%	01/02/2036	293,431	0.00
44,230,125	United States Treasury Inflation Indexed Bonds*	0.13%	15/04/2027	43,369,635	0.55
50,188,374	United States Treasury Inflation Indexed Bonds*	1.88%	15/01/2036	48,753,931	0.62
3,130,000	United States Treasury Note/Bond*	0.38%	31/07/2027	3,006,634	0.04
1,165,000	United States Treasury Note/Bond*	0.50%	31/05/2027	1,127,691	0.01
1,775,000	United States Treasury Note/Bond*	1.25%	15/08/2031	1,534,404	0.02
665,000	United States Treasury Note/Bond*	2.00%	15/11/2041	460,772	0.01
440,000	United States Treasury Note/Bond*	2.00%	15/02/2050	256,506	0.00
390,000	United States Treasury Note/Bond*	2.25%	15/08/2049	242,668	0.00
330,000	United States Treasury Note/Bond*	2.38%	15/05/2051	206,469	0.00
1,430,000	United States Treasury Note/Bond*	2.75%	31/07/2027	1,409,220	0.02
1,340,000	United States Treasury Note/Bond*	2.75%	31/05/2029	1,288,729	0.02
2,215,000	United States Treasury Note/Bond*	2.88%	15/08/2028	2,157,678	0.03
640,000	United States Treasury Note/Bond*	2.88%	15/05/2052	442,838	0.01
355,000	United States Treasury Note/Bond*	3.00%	15/02/2047	264,281	0.00
2,040,000	United States Treasury Note/Bond*	3.13%	15/02/2042	1,659,413	0.02
3,700,000	United States Treasury Note/Bond*	3.50%	31/01/2028	3,662,133	0.05
610,000	United States Treasury Note/Bond*	3.50%	30/09/2029	597,681	0.01
530,000	United States Treasury Note/Bond*	3.50%	28/02/2031	514,493	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	United States Dollar (continued)				
570,000	United States Treasury Note/Bond*	3.63%	31/08/2029	560,927	0.01
205,000	United States Treasury Note/Bond*	3.63%	31/12/2030	200,187	0.00
510,000	United States Treasury Note/Bond**	3.63%	15/08/2043	434,596	0.01
965,000	United States Treasury Note/Bond*	3.63%	15/02/2053	771,962	0.01
1,070,000	United States Treasury Note/Bond*	3.75%	31/08/2031	1,046,698	0.01
350,000	United States Treasury Note/Bond*	3.88%	30/04/2030	346,247	0.00
400,000	United States Treasury Note/Bond*	3.88%	30/04/2031	394,313	0.01
145,000	United States Treasury Note/Bond*	3.88%	31/12/2032	141,604	0.00
725,000	United States Treasury Note/Bond*	3.88%	15/08/2040	661,732	0.01
1,025,000	United States Treasury Note/Bond*	3.88%	15/02/2043	908,546	0.01
1,270,000	United States Treasury Note/Bond*	4.00%	31/07/2029	1,264,072	0.02
415,000	United States Treasury Note/Bond*	4.00%	28/02/2030	412,544	0.01
220,000	United States Treasury Note/Bond*	4.00%	31/01/2033	216,279	0.00
550,000	United States Treasury Note/Bond*	4.00%	15/11/2035	532,125	0.01
360,000	United States Treasury Note/Bond*	4.00%	15/11/2042	324,970	0.00
875,000	United States Treasury Note/Bond*	4.13%	31/07/2031	871,462	0.01
150,000	United States Treasury Note/Bond*	4.13%	30/04/2033	148,383	0.00
825,000	United States Treasury Note/Bond*	4.13%	15/02/2036	805,020	0.01
500,000	United States Treasury Note/Bond*	4.13%	15/08/2044	452,344	0.01
1,335,000	United States Treasury Note/Bond*	4.25%	28/02/2029	1,337,894	0.02
1,260,000	United States Treasury Note/Bond*	4.25%	30/06/2029	1,262,953	0.02
340,000	United States Treasury Note/Bond*	4.25%	28/02/2031	340,618	0.00
685,000	United States Treasury Note/Bond*	4.25%	30/06/2031	686,070	0.01
1,980,000	United States Treasury Note/Bond*	4.25%	15/11/2034	1,960,857	0.03
395,000	United States Treasury Note/Bond*	4.25%	15/05/2035	390,387	0.01
205,000	United States Treasury Note/Bond*	4.25%	15/08/2035	202,413	0.00
2,165,000	United States Treasury Note/Bond*	4.25%	15/02/2054	1,932,136	0.02
440,000	United States Treasury Note/Bond*	4.38%	15/05/2036	437,697	0.01
955,000	United States Treasury Note/Bond*	4.50%	15/11/2033	964,699	0.01
335,000	United States Treasury Note/Bond*	4.50%	15/02/2044	319,140	0.00
1,475,000	United States Treasury Note/Bond*	4.63%	30/09/2030	1,499,286	0.02
880,000	United States Treasury Note/Bond*	4.63%	31/05/2031	895,898	0.01
925,000	United States Treasury Note/Bond*	4.63%	15/02/2035	939,778	0.01
850,000	United States Treasury Note/Bond*	4.63%	15/11/2044	819,437	0.01
260,000	United States Treasury Note/Bond*	4.63%	15/11/2055	247,386	0.00
3,655,000	United States Treasury Note/Bond*	4.75%	15/05/2055	3,546,064	0.05
215,000	United States Treasury Note/Bond*	4.75%	15/08/2055	208,642	0.00
220,000	United States Treasury Note/Bond*	5.00%	15/05/2056	222,355	0.00
2,210,000	Uruguay Government International Bond*	5.10%	18/06/2050	2,074,638	0.03

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 10.28% (31 December 2025: 15.38%) (continued)				
	United States Dollar (continued)				
6,350,000	Venezuela Government International Bond*	7.75%	13/10/2019	2,824,163	0.04
	Total United States Dollar			**496,309,523**	**6.34**
	Uzbekistan Som				
7,980,000,000	Republic of Uzbekistan International Bond*	12.25%	13/04/2029	682,851	0.01
6,500,000,000	Republic of Uzbekistan International Bond*	15.50%	25/02/2028	578,370	0.01
2,500,000,000	Republic of Uzbekistan International Bond*	16.63%	29/05/2027	219,197	0.00
	Total Uzbekistan Som			**1,480,418**	**0.02**
	Zambian Kwacha				
3,042,000	Zambia Government Bond*	13.00%	25/01/2031	159,666	0.00
13,438,000	Zambia Government Bond*	14.00%	01/06/2035	676,559	0.01
	Total Zambian Kwacha			**836,225**	**0.01**
	Total Government Bonds			**804,308,196**	**10.28**
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%)				
	United States Dollar				
1,416,986	Fannie Mae Pool	2.50%	01/05/2051	1,187,231	0.02
2,812,817	Fannie Mae Pool	2.50%	01/08/2051	2,361,149	0.03
959,698	Fannie Mae Pool	2.50%	01/09/2051	808,440	0.01
994,582	Fannie Mae Pool	2.50%	01/02/2052	837,320	0.01
1,603,085	Fannie Mae Pool	2.50%	01/04/2052	1,349,600	0.02
3,499,394	Fannie Mae Pool	2.50%	01/06/2052	2,939,163	0.04
4,350,742	Fannie Mae Pool	2.50%	01/07/2052	3,641,325	0.05
1,347,044	Fannie Mae Pool	2.50%	01/09/2052	1,130,981	0.01
4,274,305	Fannie Mae Pool	2.50%	01/07/2053	3,580,718	0.05
1,317,668	Fannie Mae Pool	2.50%	01/01/2054	1,106,302	0.01
1,722,895	Fannie Mae Pool	3.00%	01/06/2050	1,514,935	0.02
1,087,537	Fannie Mae Pool	3.00%	01/05/2051	958,887	0.01
1,392,411	Fannie Mae Pool	3.00%	01/06/2051	1,215,915	0.02
1,797,893	Fannie Mae Pool	3.00%	01/08/2051	1,569,899	0.02
6,728,693	Fannie Mae Pool	3.00%	01/10/2051	5,875,419	0.08
1,877,253	Fannie Mae Pool	3.00%	01/11/2051	1,653,758	0.02
187,093	Fannie Mae Pool	3.00%	01/12/2051	163,714	0.00
973,684	Fannie Mae Pool	3.00%	01/02/2052	851,880	0.01
1,195,033	Fannie Mae Pool	3.00%	01/03/2052	1,044,302	0.01
1,400,646	Fannie Mae Pool	3.00%	01/04/2052	1,223,625	0.02
1,443,003	Fannie Mae Pool	3.00%	01/05/2052	1,260,270	0.02
7,280,696	Fannie Mae Pool	3.00%	01/06/2052	6,358,758	0.08
1,161,285	Fannie Mae Pool	3.00%	01/07/2052	1,015,566	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%) (continued)				
	United States Dollar (continued)				
1,800,895	Fannie Mae Pool	3.00%	01/09/2052	1,574,444	0.02
1,883,290	Fannie Mae Pool	3.00%	01/10/2052	1,645,934	0.02
572,324	Fannie Mae Pool	3.50%	01/12/2051	521,334	0.01
541,041	Fannie Mae Pool	3.50%	01/02/2052	492,467	0.01
1,925,045	Fannie Mae Pool	3.50%	01/03/2052	1,755,946	0.02
3,047,118	Fannie Mae Pool	3.50%	01/04/2052	2,787,353	0.04
2,404,025	Fannie Mae Pool	3.50%	01/05/2052	2,195,018	0.03
5,285,145	Fannie Mae Pool	3.50%	01/06/2052	4,800,664	0.06
4,689,992	Fannie Mae Pool	3.50%	01/07/2052	4,263,920	0.05
2,583,230	Fannie Mae Pool	3.50%	01/08/2052	2,346,819	0.03
5,025,137	Fannie Mae Pool	3.50%	01/09/2052	4,564,955	0.06
6,265,324	Fannie Mae Pool	3.50%	01/12/2052	5,691,603	0.07
582,528	Fannie Mae Pool	3.50%	01/10/2053	529,607	0.01
50,845,000	Fannie Mae Pool	3.50%	01/07/2056	46,137,865	0.59
952,753	Fannie Mae Pool	4.00%	01/02/2052	895,563	0.01
3,844,887	Fannie Mae Pool	4.00%	01/05/2052	3,610,132	0.05
1,697,607	Fannie Mae Pool	4.00%	01/06/2052	1,594,412	0.02
3,808,486	Fannie Mae Pool	4.00%	01/07/2052	3,576,903	0.05
1,403,331	Fannie Mae Pool	4.00%	01/09/2052	1,315,623	0.02
3,100,407	Fannie Mae Pool	4.00%	01/10/2052	2,906,703	0.04
7,769,787	Fannie Mae Pool	4.00%	01/12/2052	7,295,729	0.09
4,287,816	Fannie Mae Pool	4.00%	01/01/2053	4,020,356	0.05
5,357,751	Fannie Mae Pool	4.00%	01/05/2053	5,016,003	0.06
1,552,242	Fannie Mae Pool	4.00%	01/06/2053	1,452,768	0.02
9,062,079	Fannie Mae Pool	4.00%	01/07/2053	8,488,060	0.11
1,227,031	Fannie Mae Pool	4.00%	01/09/2053	1,152,008	0.01
4,766,180	Fannie Mae Pool	4.00%	01/02/2054	4,468,877	0.06
48,895,000	Fannie Mae Pool	4.00%	01/07/2056	45,705,249	0.58
4,512,610	Fannie Mae Pool	4.50%	01/08/2052	4,358,199	0.06
9,665,229	Fannie Mae Pool	4.50%	01/09/2052	9,334,506	0.12
1,432,849	Fannie Mae Pool	4.50%	01/10/2052	1,384,000	0.02
2,723,181	Fannie Mae Pool	4.50%	01/11/2052	2,638,548	0.03
8,230,554	Fannie Mae Pool	4.50%	01/04/2053	7,944,830	0.10
816,647	Fannie Mae Pool	4.50%	01/05/2053	788,297	0.01
7,748,905	Fannie Mae Pool	4.50%	01/07/2053	7,465,057	0.10
4,209,136	Fannie Mae Pool	4.50%	01/06/2054	4,036,918	0.05
5,078,204	Fannie Mae Pool	4.50%	01/10/2054	4,883,229	0.06
1,159,599	Fannie Mae Pool	4.50%	01/12/2054	1,115,025	0.01
4,071,097	Fannie Mae Pool	4.50%	01/03/2055	3,904,239	0.05
1,077,361	Fannie Mae Pool	4.50%	01/02/2056	1,032,836	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%) (continued)				
	United States Dollar (continued)				
226,980,000	Fannie Mae Pool	4.50%	01/07/2056	217,475,210	2.78
2,073,230	Fannie Mae Pool	5.00%	01/08/2052	2,055,212	0.03
4,586,183	Fannie Mae Pool	5.00%	01/09/2052	4,545,776	0.06
2,525,940	Fannie Mae Pool	5.00%	01/10/2052	2,504,123	0.03
491,677	Fannie Mae Pool	5.00%	01/11/2052	487,404	0.01
4,775,444	Fannie Mae Pool	5.00%	01/12/2052	4,731,972	0.06
7,717,358	Fannie Mae Pool	5.00%	01/01/2053	7,650,288	0.10
3,933,075	Fannie Mae Pool	5.00%	01/02/2053	3,895,135	0.05
4,330,912	Fannie Mae Pool	5.00%	01/03/2053	4,282,906	0.05
6,037,545	Fannie Mae Pool	5.00%	01/04/2053	5,973,548	0.08
3,761,283	Fannie Mae Pool	5.00%	01/05/2053	3,719,299	0.05
2,087,424	Fannie Mae Pool	5.00%	01/07/2053	2,066,266	0.03
14,121,120	Fannie Mae Pool	5.00%	01/04/2054	13,925,892	0.18
5,082,799	Fannie Mae Pool	5.00%	01/10/2054	5,010,033	0.06
12,882,957	Fannie Mae Pool	5.00%	01/11/2054	12,716,681	0.16
7,090,319	Fannie Mae Pool	5.00%	01/01/2055	6,985,884	0.09
12,013,597	Fannie Mae Pool	5.00%	01/02/2055	11,830,240	0.15
5,876,102	Fannie Mae Pool	5.00%	01/05/2055	5,786,986	0.07
1,854,584	Fannie Mae Pool	5.00%	01/06/2055	1,832,942	0.02
8,433,081	Fannie Mae Pool	5.00%	01/10/2055	8,298,426	0.11
7,052,200	Fannie Mae Pool	5.00%	01/02/2056	6,939,543	0.09
4,798,214	Fannie Mae Pool	5.00%	01/04/2056	4,733,527	0.06
247,435,000	Fannie Mae Pool	5.00%	01/07/2056	243,163,319	3.11
2,631,615	Fannie Mae Pool	5.50%	01/12/2052	2,667,186	0.03
2,834,452	Fannie Mae Pool	5.50%	01/01/2053	2,866,853	0.04
1,434,049	Fannie Mae Pool	5.50%	01/02/2053	1,450,074	0.02
1,602,760	Fannie Mae Pool	5.50%	01/04/2053	1,617,410	0.02
1,452,468	Fannie Mae Pool	5.50%	01/06/2053	1,465,265	0.02
5,414,153	Fannie Mae Pool	5.50%	01/07/2053	5,458,982	0.07
9,791,826	Fannie Mae Pool	5.50%	01/09/2053	9,897,460	0.13
854,644	Fannie Mae Pool	5.50%	01/10/2053	861,006	0.01
1,784,975	Fannie Mae Pool	5.50%	01/11/2053	1,802,723	0.02
5,286,618	Fannie Mae Pool	5.50%	01/02/2054	5,323,433	0.07
1,128,252	Fannie Mae Pool	5.50%	01/04/2054	1,144,308	0.01
1,948,769	Fannie Mae Pool	5.50%	01/06/2054	1,963,194	0.03
5,793,807	Fannie Mae Pool	5.50%	01/07/2054	5,844,430	0.07
8,060,076	Fannie Mae Pool	5.50%	01/08/2054	8,161,960	0.10
1,773,199	Fannie Mae Pool	5.50%	01/09/2054	1,783,865	0.02
4,488,729	Fannie Mae Pool	5.50%	01/10/2054	4,511,023	0.06
22,015,487	Fannie Mae Pool	5.50%	01/11/2054	22,134,356	0.28

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%) (continued)				
	United States Dollar (continued)				
5,689,860	Fannie Mae Pool	5.50%	01/01/2055	5,742,216	0.07
1,563,950	Fannie Mae Pool	5.50%	01/05/2055	1,572,262	0.02
2,593,952	Fannie Mae Pool	5.50%	01/06/2055	2,608,940	0.03
4,314,533	Fannie Mae Pool	5.50%	01/07/2055	4,334,604	0.06
18,251,528	Fannie Mae Pool	5.50%	01/08/2055	18,335,385	0.23
19,156,996	Fannie Mae Pool	5.50%	01/09/2055	19,240,081	0.25
2,010,168	Fannie Mae Pool	5.50%	01/11/2055	2,018,886	0.03
2,038,585	Fannie Mae Pool	5.50%	01/12/2055	2,056,274	0.03
8,733,795	Fannie Mae Pool	5.50%	01/02/2056	8,769,956	0.11
1,147,447	Fannie Mae Pool	5.50%	01/06/2056	1,152,199	0.01
243,790,000	Fannie Mae Pool	5.50%	01/07/2056	244,607,060	3.13
1,653,626	Fannie Mae Pool	6.00%	01/01/2053	1,704,836	0.02
1,873,810	Fannie Mae Pool	6.00%	01/02/2053	1,935,705	0.02
811,892	Fannie Mae Pool	6.00%	01/04/2053	835,261	0.01
1,620,829	Fannie Mae Pool	6.00%	01/06/2053	1,667,239	0.02
4,464,300	Fannie Mae Pool	6.00%	01/08/2053	4,589,148	0.06
1,773,362	Fannie Mae Pool	6.00%	01/09/2053	1,834,438	0.02
3,517,674	Fannie Mae Pool	6.00%	01/10/2053	3,610,535	0.05
1,929,811	Fannie Mae Pool	6.00%	01/12/2053	1,975,765	0.03
2,840,539	Fannie Mae Pool	6.00%	01/02/2054	2,947,867	0.04
1,952,888	Fannie Mae Pool	6.00%	01/03/2054	2,014,618	0.03
1,108,173	Fannie Mae Pool	6.00%	01/05/2054	1,149,936	0.01
4,685,758	Fannie Mae Pool	6.00%	01/06/2054	4,796,635	0.06
2,432,366	Fannie Mae Pool	6.00%	01/08/2054	2,489,922	0.03
526,015	Fannie Mae Pool	6.00%	01/09/2054	539,342	0.01
4,133,288	Fannie Mae Pool	6.00%	01/01/2055	4,231,092	0.05
2,898,708	Fannie Mae Pool	6.00%	01/06/2055	2,967,299	0.04
1,802,178	Fannie Mae Pool	6.00%	01/07/2055	1,844,822	0.02
169,315,000	Fannie Mae Pool	6.00%	01/07/2056	173,108,514	2.21
572,893	Fannie Mae Pool (BU8725)	3.50%	01/06/2052	523,080	0.01
5,063,648	Fannie Mae Pool (BV5578)	3.00%	01/05/2052	4,425,467	0.06
2,578,272	Fannie Mae Pool (BV5623)	3.00%	01/06/2052	2,252,199	0.03
923,957	Fannie Mae Pool (BV7928)	4.50%	01/08/2052	893,601	0.01
1,330,292	Fannie Mae Pool (BV7959)	5.00%	01/08/2052	1,319,554	0.02
1,845,489	Fannie Mae Pool (BV8463)	2.50%	01/04/2052	1,552,525	0.02
1,894,307	Fannie Mae Pool (BV8464)	3.00%	01/04/2052	1,654,043	0.02
1,785,734	Fannie Mae Pool (BX5065)	5.50%	01/01/2053	1,804,334	0.02
1,586,954	Fannie Mae Pool (BX7768)	5.00%	01/03/2053	1,569,690	0.02
1,045,706	Fannie Mae Pool (CB2430)	3.00%	01/12/2051	914,109	0.01
452,409	Fannie Mae Pool (CB2759)	3.00%	01/02/2052	395,762	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%) (continued)				
	United States Dollar (continued)				
516,189	Fannie Mae Pool (CB3586)	3.00%	01/05/2052	451,554	0.01
1,143,566	Fannie Mae Pool (CB3899)	3.50%	01/06/2052	1,040,661	0.01
9,153,050	Fannie Mae Pool (CB3900)	3.50%	01/06/2052	8,331,221	0.11
228,784	Fannie Mae Pool (CB4386)	4.50%	01/08/2052	221,220	0.00
350,140	Fannie Mae Pool (CB4612)	4.50%	01/09/2052	338,202	0.00
2,001,861	Fannie Mae Pool (CB4831)	4.50%	01/10/2052	1,943,995	0.02
1,833,652	Fannie Mae Pool (CB4861)	5.00%	01/10/2052	1,817,339	0.02
1,146,207	Fannie Mae Pool (CB5043)	4.50%	01/10/2052	1,108,119	0.01
3,598,543	Fannie Mae Pool (CB5592)	5.50%	01/02/2053	3,637,692	0.05
1,388,137	Fannie Mae Pool (CB5636)	5.00%	01/02/2053	1,375,786	0.02
3,548,090	Fannie Mae Pool (CB6031)	5.00%	01/04/2053	3,513,358	0.04
1,372,916	Fannie Mae Pool (CB6303)	4.50%	01/05/2053	1,324,120	0.02
2,294,158	Fannie Mae Pool (CB9469)	5.00%	01/11/2054	2,264,105	0.03
2,661,468	Fannie Mae Pool (FA1404)	3.00%	01/09/2052	2,323,959	0.03
3,042,779	Fannie Mae Pool (FA2095)	6.00%	01/07/2055	3,134,080	0.04
1,871,475	Fannie Mae Pool (FA4121)	2.50%	01/07/2053	1,571,846	0.02
1,938,603	Fannie Mae Pool (FS1172)	3.00%	01/11/2051	1,706,399	0.02
3,032,724	Fannie Mae Pool (FS1381)	3.00%	01/03/2052	2,647,187	0.03
1,153,790	Fannie Mae Pool (FS1866)	3.50%	01/05/2052	1,053,645	0.01
1,574,355	Fannie Mae Pool (FS2707)	3.50%	01/04/2052	1,440,920	0.02
2,748,230	Fannie Mae Pool (FS3205)	2.50%	01/04/2052	2,338,015	0.03
1,387,390	Fannie Mae Pool (FS3642)	5.00%	01/11/2052	1,374,473	0.02
934,051	Fannie Mae Pool (FS3662)	5.00%	01/01/2053	927,594	0.01
894,279	Fannie Mae Pool (FS3747)	5.50%	01/12/2052	904,111	0.01
2,623,860	Fannie Mae Pool (FS3881)	5.50%	01/02/2053	2,656,173	0.03
1,482,379	Fannie Mae Pool (FS4190)	5.00%	01/04/2053	1,469,189	0.02
2,199,045	Fannie Mae Pool (FS4357)	5.50%	01/04/2053	2,220,332	0.03
4,274,664	Fannie Mae Pool (FS4815)	3.00%	01/05/2052	3,732,589	0.05
1,311,066	Fannie Mae Pool (FS4874)	5.50%	01/06/2053	1,327,636	0.02
1,866,139	Fannie Mae Pool (FS5116)	5.50%	01/06/2053	1,886,044	0.02
2,592,644	Fannie Mae Pool (FS5235)	5.50%	01/07/2053	2,624,140	0.03
3,222,754	Fannie Mae Pool (FS5850)	6.00%	01/09/2053	3,314,425	0.04
1,786,947	Fannie Mae Pool (FS5888)	6.00%	01/10/2053	1,850,836	0.02
1,116,065	Fannie Mae Pool (FS6084)	6.00%	01/10/2053	1,155,449	0.01
3,357,889	Fannie Mae Pool (FS6288)	5.50%	01/10/2053	3,409,957	0.04
1,036,892	Fannie Mae Pool (FS6471)	3.00%	01/05/2052	907,048	0.01
948,702	Fannie Mae Pool (FS7997)	6.00%	01/05/2054	975,199	0.01
4,114,402	Fannie Mae Pool (FS8394)	5.50%	01/07/2054	4,158,548	0.05
1,197,135	Fannie Mae Pool (FS8872)	3.00%	01/06/2052	1,045,536	0.01
2,564,475	Fannie Mae Pool (MA4548)	2.50%	01/02/2052	2,157,206	0.03

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%) (continued)				
	United States Dollar (continued)				
1,251,525	Fannie Mae Pool (MA4579)	3.00%	01/04/2052	1,094,634	0.01
3,658,723	Fannie Mae Pool (MA4600)	3.50%	01/05/2052	3,323,690	0.04
4,043,672	Fannie Mae Pool (MA4644)	4.00%	01/05/2052	3,795,090	0.05
1,153,734	Fannie Mae Pool (MA4732)	4.00%	01/09/2052	1,081,995	0.01
4,877,241	Fannie Mae Pool (MA4784)	4.50%	01/10/2052	4,717,504	0.06
1,262,533	Fannie Mae Pool (MA5444)	5.50%	01/08/2054	1,271,878	0.02
6,778,975	Fannie Mae Pool (MA5551)	4.50%	01/12/2054	6,501,592	0.08
5,753,969	Fannie Mae Pool (MA5735)	5.50%	01/06/2055	5,781,294	0.07
13,829,991	Fannie Mae Pool (MA5760)	5.50%	01/07/2055	13,889,971	0.18
1,724,991	Freddie Mac Pool	2.50%	01/11/2050	1,449,380	0.02
1,647,481	Freddie Mac Pool	2.50%	01/05/2051	1,388,814	0.02
1,683,817	Freddie Mac Pool	2.50%	01/06/2051	1,412,430	0.02
7,015,517	Freddie Mac Pool	2.50%	01/07/2051	5,908,432	0.08
3,683,144	Freddie Mac Pool	2.50%	01/09/2051	3,082,631	0.04
1,265,930	Freddie Mac Pool	2.50%	01/10/2051	1,062,376	0.01
4,891,185	Freddie Mac Pool	2.50%	01/11/2051	4,118,830	0.05
10,424,539	Freddie Mac Pool	2.50%	01/12/2051	8,724,507	0.11
2,117,793	Freddie Mac Pool	2.50%	01/01/2052	1,782,097	0.02
2,303,411	Freddie Mac Pool	2.50%	01/02/2052	1,937,603	0.02
4,800,500	Freddie Mac Pool	2.50%	01/04/2052	4,027,353	0.05
1,002,835	Freddie Mac Pool	2.50%	01/07/2052	841,982	0.01
3,031,006	Freddie Mac Pool	2.50%	01/09/2052	2,548,908	0.03
2,114,563	Freddie Mac Pool	2.50%	01/10/2053	1,774,123	0.02
1,190,812	Freddie Mac Pool	2.50%	01/01/2054	999,927	0.01
1,333,192	Freddie Mac Pool	3.00%	01/07/2051	1,169,489	0.02
295,896	Freddie Mac Pool	3.00%	01/11/2051	260,849	0.00
2,157,165	Freddie Mac Pool	3.00%	01/12/2051	1,889,596	0.02
1,575,820	Freddie Mac Pool	3.00%	01/01/2052	1,376,038	0.02
551,317	Freddie Mac Pool	3.00%	01/02/2052	481,408	0.01
380,639	Freddie Mac Pool	3.00%	01/03/2052	333,667	0.00
1,871,013	Freddie Mac Pool	3.00%	01/04/2052	1,648,549	0.02
2,319,879	Freddie Mac Pool	3.00%	01/05/2052	2,025,644	0.03
437,027	Freddie Mac Pool	3.00%	01/06/2052	384,429	0.00
3,448,332	Freddie Mac Pool	3.00%	01/07/2052	3,010,980	0.04
6,831,456	Freddie Mac Pool	3.00%	01/08/2052	5,972,458	0.08
2,265,891	Freddie Mac Pool	3.00%	01/09/2052	1,979,173	0.03
1,118,147	Freddie Mac Pool	3.00%	01/12/2052	976,652	0.01
608,396	Freddie Mac Pool	3.00%	01/01/2053	531,433	0.01
957,356	Freddie Mac Pool	3.00%	01/10/2053	836,278	0.01
805,419	Freddie Mac Pool	3.50%	01/02/2052	735,953	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%) (continued)				
	United States Dollar (continued)				
1,314,821	Freddie Mac Pool	3.50%	01/05/2052	1,194,422	0.02
932,970	Freddie Mac Pool	3.50%	01/06/2052	847,559	0.01
1,564,303	Freddie Mac Pool	3.50%	01/07/2052	1,421,057	0.02
4,886,560	Freddie Mac Pool	3.50%	01/09/2052	4,439,071	0.06
3,533,904	Freddie Mac Pool	3.50%	01/08/2053	3,210,027	0.04
608,934	Freddie Mac Pool	4.00%	01/09/2052	571,131	0.01
1,025,093	Freddie Mac Pool	4.50%	01/06/2052	993,054	0.01
928,262	Freddie Mac Pool	4.50%	01/07/2052	897,405	0.01
3,244,888	Freddie Mac Pool	4.50%	01/08/2052	3,147,992	0.04
7,595,608	Freddie Mac Pool	4.50%	01/09/2052	7,336,079	0.09
1,428,286	Freddie Mac Pool	4.50%	01/12/2052	1,378,495	0.02
5,402,455	Freddie Mac Pool	4.50%	01/05/2053	5,217,589	0.07
4,782,781	Freddie Mac Pool	4.50%	01/09/2053	4,601,920	0.06
1,199,585	Freddie Mac Pool	4.50%	01/03/2054	1,152,611	0.01
1,054,629	Freddie Mac Pool	4.50%	01/09/2054	1,011,477	0.01
5,868,293	Freddie Mac Pool	4.50%	01/11/2054	5,628,174	0.07
13,719,985	Freddie Mac Pool	4.50%	01/12/2054	13,158,586	0.17
3,071,013	Freddie Mac Pool	4.50%	01/02/2056	2,944,095	0.04
7,096,865	Freddie Mac Pool	4.50%	01/04/2056	6,825,096	0.09
5,311,636	Freddie Mac Pool	5.00%	01/10/2052	5,266,296	0.07
3,283,869	Freddie Mac Pool	5.00%	01/11/2052	3,261,428	0.04
1,165,802	Freddie Mac Pool	5.00%	01/12/2052	1,155,189	0.01
6,551,383	Freddie Mac Pool	5.00%	01/01/2053	6,490,390	0.08
6,462,008	Freddie Mac Pool	5.00%	01/02/2053	6,400,513	0.08
2,300,253	Freddie Mac Pool	5.00%	01/03/2053	2,278,363	0.03
4,175,198	Freddie Mac Pool	5.00%	01/04/2053	4,133,742	0.05
981,227	Freddie Mac Pool	5.00%	01/11/2054	968,563	0.01
5,768,312	Freddie Mac Pool	5.00%	01/01/2055	5,685,308	0.07
15,589,360	Freddie Mac Pool	5.00%	01/02/2055	15,358,987	0.20
9,736,305	Freddie Mac Pool	5.00%	01/05/2055	9,592,927	0.12
6,471,701	Freddie Mac Pool	5.00%	01/01/2056	6,376,249	0.08
3,679,522	Freddie Mac Pool	5.00%	01/05/2056	3,618,329	0.05
2,004,394	Freddie Mac Pool	5.50%	01/12/2050	2,019,524	0.03
1,775,720	Freddie Mac Pool	5.50%	01/11/2052	1,796,701	0.02
2,012,053	Freddie Mac Pool	5.50%	01/12/2052	2,037,273	0.03
444,196	Freddie Mac Pool	5.50%	01/02/2053	448,997	0.01
1,759,520	Freddie Mac Pool	5.50%	01/04/2053	1,778,505	0.02
5,671,667	Freddie Mac Pool	5.50%	01/05/2053	5,721,960	0.07
1,522,656	Freddie Mac Pool	5.50%	01/06/2053	1,541,730	0.02
1,244,043	Freddie Mac Pool	5.50%	01/07/2053	1,255,504	0.02

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%) (continued)				
	United States Dollar (continued)				
416,404	Freddie Mac Pool	5.50%	01/09/2053	419,984	0.01
2,626,609	Freddie Mac Pool	5.50%	01/10/2053	2,649,017	0.03
4,547,749	Freddie Mac Pool	5.50%	01/11/2053	4,612,811	0.06
2,967,158	Freddie Mac Pool	5.50%	01/03/2054	3,013,085	0.04
2,251,236	Freddie Mac Pool	5.50%	01/06/2054	2,267,900	0.03
1,188,826	Freddie Mac Pool	5.50%	01/07/2054	1,199,933	0.02
6,781,116	Freddie Mac Pool	5.50%	01/09/2054	6,821,908	0.09
2,065,083	Freddie Mac Pool	5.50%	01/10/2054	2,093,434	0.03
6,363,256	Freddie Mac Pool	5.50%	01/11/2054	6,399,900	0.08
2,759,857	Freddie Mac Pool	5.50%	01/01/2055	2,774,050	0.04
8,365,866	Freddie Mac Pool	5.50%	01/02/2055	8,408,607	0.11
2,365,518	Freddie Mac Pool	5.50%	01/05/2055	2,375,937	0.03
7,218,869	Freddie Mac Pool	5.50%	01/06/2055	7,253,893	0.09
6,298,846	Freddie Mac Pool	5.50%	01/08/2055	6,356,106	0.08
9,149,065	Freddie Mac Pool	5.50%	01/10/2055	9,188,745	0.12
4,762,503	Freddie Mac Pool	5.50%	01/12/2055	4,787,886	0.06
4,304,930	Freddie Mac Pool	5.50%	01/03/2056	4,322,754	0.06
1,639,479	Freddie Mac Pool	6.00%	01/01/2053	1,688,105	0.02
2,417,748	Freddie Mac Pool	6.00%	01/05/2053	2,486,951	0.03
2,731,487	Freddie Mac Pool	6.00%	01/06/2053	2,825,558	0.04
1,616,405	Freddie Mac Pool	6.00%	01/07/2053	1,658,747	0.02
2,067,500	Freddie Mac Pool	6.00%	01/08/2053	2,133,689	0.03
1,224,442	Freddie Mac Pool	6.00%	01/09/2053	1,253,984	0.02
471,158	Freddie Mac Pool	6.00%	01/01/2054	484,454	0.01
488,753	Freddie Mac Pool	6.00%	01/02/2054	503,225	0.01
2,935,465	Freddie Mac Pool	6.00%	01/04/2054	3,043,792	0.04
1,120,118	Freddie Mac Pool	6.00%	01/05/2054	1,155,040	0.01
4,043,099	Freddie Mac Pool	6.00%	01/07/2054	4,160,876	0.05
1,796,855	Freddie Mac Pool	6.00%	01/08/2054	1,846,342	0.02
4,205,031	Freddie Mac Pool	6.00%	01/04/2055	4,315,786	0.06
5,750,018	Freddie Mac Pool	6.00%	01/05/2055	5,902,055	0.08
1,507,066	Freddie Mac Pool	6.00%	01/06/2055	1,542,727	0.02
5,421,014	Freddie Mac Pool	6.00%	01/08/2055	5,549,289	0.07
2,482,988	Freddie Mac Pool	6.00%	01/09/2055	2,541,742	0.03
10,030,404	Freddie Mac Pool	6.00%	01/11/2055	10,267,749	0.13
2,594,850	Freddie Mac Pool (QF4916)	5.00%	01/12/2052	2,565,337	0.03
2,898,676	Freddie Mac Pool (QF6256)	5.00%	01/01/2053	2,871,690	0.04
3,471,107	Freddie Mac Pool (QH1480)	5.50%	01/09/2053	3,503,127	0.04
1,434,276	Freddie Mac Pool (RA5855)	2.50%	01/09/2051	1,205,707	0.02
988,317	Freddie Mac Pool (RA6221)	3.00%	01/11/2051	864,553	0.01

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Mortgage Backed Securities 28.75% (31 December 2025: 25.23%) (continued)				
	United States Dollar (continued)				
560,321	Freddie Mac Pool (RA6604)	3.00%	01/01/2052	493,421	0.01
1,845,939	Freddie Mac Pool (RA7921)	4.00%	01/09/2052	1,739,416	0.02
1,690,400	Freddie Mac Pool (RA8247)	5.00%	01/11/2052	1,677,627	0.02
1,015,311	Freddie Mac Pool (RA8249)	5.50%	01/11/2052	1,028,585	0.01
9,020,526	Freddie Mac Pool (RQ0065)	6.00%	01/11/2055	9,233,975	0.12
2,403,249	Freddie Mac Pool (SD0778)	2.50%	01/12/2051	2,014,426	0.03
1,598,578	Freddie Mac Pool (SD1011)	2.50%	01/04/2052	1,342,325	0.02
373,184	Freddie Mac Pool (SD1064)	3.00%	01/01/2052	326,450	0.00
2,973,623	Freddie Mac Pool (SD1724)	4.00%	01/09/2052	2,794,202	0.04
882,577	Freddie Mac Pool (SD1913)	5.00%	01/11/2052	874,725	0.01
2,198,148	Freddie Mac Pool (SD2654)	5.00%	01/04/2053	2,175,199	0.03
413,416	Freddie Mac Pool (SD2862)	6.00%	01/05/2053	426,849	0.01
1,029,542	Freddie Mac Pool (SD2965)	2.50%	01/07/2052	867,474	0.01
623,145	Freddie Mac Pool (SD3136)	5.50%	01/06/2053	631,780	0.01
1,032,854	Freddie Mac Pool (SD3209)	2.50%	01/04/2052	870,670	0.01
610,996	Freddie Mac Pool (SD3611)	3.00%	01/03/2052	538,050	0.01
969,961	Freddie Mac Pool (SD3736)	5.50%	01/09/2053	981,782	0.01
1,176,124	Freddie Mac Pool (SD4446)	3.50%	01/06/2052	1,073,167	0.01
3,281,628	Freddie Mac Pool (SD4522)	3.50%	01/06/2052	2,983,150	0.04
5,814,218	Freddie Mac Pool (SD5368)	2.50%	01/07/2052	4,866,210	0.06
2,663,402	Freddie Mac Pool (SD5622)	5.50%	01/06/2054	2,697,070	0.03
6,217,065	Freddie Mac Pool (SD6654)	3.50%	01/06/2052	5,648,993	0.07
2,194,768	Freddie Mac Pool (SD6903)	6.00%	01/05/2054	2,249,345	0.03
1,870,334	Freddie Mac Pool (SD8205)	2.50%	01/04/2052	1,572,550	0.02
3,708,890	Freddie Mac Pool (SD8206)	3.00%	01/04/2052	3,243,465	0.04
11,769,948	Freddie Mac Pool (SD8213)	3.00%	01/05/2052	10,295,351	0.13
4,570,023	Freddie Mac Pool (SD8220)	3.00%	01/06/2052	3,995,384	0.05
1,020,107	Freddie Mac Pool (SD8231)	4.50%	01/07/2052	986,382	0.01
5,860,013	Freddie Mac Pool (SD8300)	5.50%	01/02/2053	5,925,497	0.08
2,283,633	Freddie Mac Pool (SD8350)	6.00%	01/08/2053	2,346,029	0.03
814,865	Freddie Mac Pool (SL0107)	4.50%	01/05/2053	787,458	0.01
3,155,020	Freddie Mac Pool (SL1250)	5.50%	01/07/2053	3,180,151	0.04
9,997,427	Freddie Mac Pool (SL1283)	5.50%	01/05/2055	10,045,418	0.13
5,599,992	Freddie Mac Pool (SL1717)	5.50%	01/05/2055	5,624,784	0.07
17,335,000	Ginnie Mae	4.50%	01/07/2056	16,653,080	0.21
107,600,000	Ginnie Mae	5.00%	01/07/2056	106,097,546	1.36
86,140,000	Ginnie Mae	5.50%	01/07/2056	86,576,751	1.11
	Total Mortgage Backed Securities **			**2,250,043,572**	**28.75**

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Municipal Bonds 0.19% (31 December 2025: 0.19%)				
	United States Dollar				
422,853	Bay Area Toll Authority	7.04%	01/04/2050	480,826	0.01
845,000	California State University	2.98%	01/11/2051	586,382	0.01
875,000	Central Texas Turnpike System	3.03%	15/08/2041	681,036	0.01
265,000	City of Atlantic City NJ	4.29%	01/09/2026	264,993	0.00
1,000,000	City of San Antonio TX Electric & Gas Systems Revenue	5.57%	01/02/2050	996,248	0.01
845,000	Commonwealth Financing Authority	3.53%	01/06/2042	710,355	0.01
845,000	County of Clark NV	3.23%	01/07/2044	651,615	0.01
705,000	Dallas Area Rapid Transit	2.82%	01/12/2042	539,858	0.01
795,000	Foothill-Eastern Transportation Corridor Agency	3.92%	15/01/2053	627,158	0.01
845,000	Grand Parkway Transportation Corp	3.24%	01/10/2052	586,810	0.01
845,000	Highland Local School District/Medina County	3.19%	01/12/2049	611,816	0.01
5,000	JobsOhio Beverage System	2.83%	01/01/2038	4,173	0.00
840,000	JobsOhio Beverage System PRE	2.83%	01/01/2038	708,012	0.01
460,000	Los Angeles Community College District	6.75%	01/08/2049	498,834	0.01
400,000	Massachusetts Educational Financing Authority	4.08%	01/07/2027	399,007	0.00
725,000	Michigan Finance Authority	3.38%	01/12/2040	600,103	0.01
200,000	New Jersey Housing & Mortgage Finance Agency	3.80%	01/10/2032	200,156	0.00
300,000	New Jersey Turnpike Authority	7.10%	01/01/2041	342,716	0.00
1,125,000	New York State Dormitory Authority	2.69%	01/07/2040	867,205	0.01
840,000	Ohio Turnpike & Infrastructure Commission	3.22%	15/02/2048	616,304	0.01
845,000	Ohio University	2.91%	01/12/2043	628,297	0.01
500,000	Ontario Public Financing Authority	5.64%	01/10/2056	490,332	0.01
350,000	Pennsylvania Turnpike Commission	3.25%	01/12/2043	276,458	0.00
705,000	Regents of the University of California Medical Center Pooled Revenue	3.01%	15/05/2050	463,354	0.00
565,000	State of California	7.63%	01/03/2040	667,994	0.01
530,000	Texas Private Activity Bond Surface Transportation Corp	3.92%	31/12/2049	423,425	0.00
845,000	Utah Transit Authority	2.77%	15/12/2038	678,516	0.01
	Total Municipal Bonds †			**14,601,983**	**0.19**
	Term Loans^ 3.52% (31 December 2025: 3.32%)				
	United States Dollar				
6,964,824	1261229 BC Ltd	9.89%	08/10/2030	6,770,018	0.09
5,977,311	ABG Intermediate Holdings 2 LLC	5.89%	13/02/2032	5,979,164	0.08
2,985,000	AlixPartners LLP	5.64%	12/08/2032	2,970,642	0.04
4,962,500	Allied Universal Holdco LLC	6.89%	20/08/2032	4,970,663	0.06
2,375,000	Alpha Generation LLC	0.00%	10/06/2033	2,352,734	0.03
4,912,500	Alpha Generation LLC	5.39%	30/09/2031	4,876,123	0.06
5,979,956	Altice France SA	8.74%	30/10/2028	5,983,693	0.08
4,607,165	Amentum Holdings Inc	5.39%	29/09/2031	4,608,893	0.06
4,902,236	Artera Services LLC	8.14%	15/02/2031	4,349,313	0.06

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Term Loans^ 3.52% (31 December 2025: 3.32%) (continued)				
	United States Dollar (continued)				
2,985,000	Aveanna Healthcare LLC	6.64%	17/09/2032	3,001,104	0.04
4,962,563	Bausch + Lomb Corp	7.39%	15/01/2031	4,980,552	0.06
7,880,000	BCPE Empire Holdings Inc	6.89%	11/12/2030	7,786,464	0.10
4,912,999	Belron Finance 2019 LLC	5.66%	16/10/2031	4,915,554	0.06
5,000,000	BioMarin Pharmaceutical Inc	5.43%	27/04/2033	5,005,000	0.06
4,875,000	Champ Acquisition Corp	6.89%	25/11/2031	4,904,445	0.06
4,950,000	Chariot Buyer LLC	6.64%	08/09/2032	4,958,663	0.06
7,442,748	Charter Communications Operating LLC	5.69%	07/12/2030	7,367,874	0.09
2,481,108	Charter Communications Operating LLC	5.94%	15/12/2031	2,449,946	0.03
2,991,506	Columbus McKinnon Corp	7.23%	03/02/2033	2,989,637	0.04
6,927,662	Creative Artists Agency LLC	6.14%	01/10/2031	6,934,728	0.09
7,142,791	CSC Holdings LLC	8.25%	15/04/2027	5,028,525	0.06
1,481,306	Cube Industrials Buyer Inc	6.67%	17/10/2031	1,484,550	0.02
5,000,000	Darktrace Finco US LLC	8.93%	09/10/2032	4,557,300	0.06
5,000,000	Dawn Bidco LLC	6.66%	04/02/2033	4,573,600	0.06
5,000,000	Engineered Machinery Holdings Inc	9.99%	21/05/2029	5,015,650	0.06
1,885,567	Galaxy US Opco Inc	8.91%	31/07/2030	1,733,552	0.02
6,775,434	Glatfelter Corp	7.89%	04/11/2031	6,751,449	0.09
2,947,725	Greystar Real Estate Partners LLC	5.92%	21/08/2030	2,951,410	0.04
2,933,626	HAH Group Holding Co LLC	8.64%	24/09/2031	2,604,590	0.03
400,682	Hanger Inc	6.07%	23/10/2031	402,616	0.01
4,374,287	Hanger Inc	7.14%	23/10/2031	4,395,393	0.06
7,000,000	Hologic Inc	5.99%	07/04/2033	6,858,565	0.09
4,434,679	Hunterstown Generation LLC	6.52%	06/11/2031	4,437,451	0.06
2,969,963	Icon Parent I Inc	6.45%	13/11/2031	2,784,801	0.04
1,074,009	Jeld-Wen Inc	5.76%	28/07/2028	923,889	0.01
4,426,780	Jupiter Buyer Inc	7.73%	03/11/2031	4,447,077	0.06
4,024,688	Kleopatra Finco Sarl	0.00%	30/01/2031	3,825,606	0.05
6,062,675	LifePoint Health Inc	7.42%	17/05/2031	5,980,314	0.08
4,156,460	Madison IAQ LLC	5.47%	06/05/2032	4,151,701	0.05
4,877,702	Nouryon Finance BV	6.94%	03/04/2028	4,884,824	0.06
5,000,000	Oak-Eagle Acquireco Inc	0.00%	24/03/2033	5,017,950	0.06
1,979,899	Olympus Water US Holding Corp	6.73%	20/06/2031	1,979,533	0.03
3,980,000	Olympus Water US Holding Corp	6.98%	03/11/2032	3,981,930	0.05
1,680,932	Peraton Corp	7.51%	01/02/2028	1,521,243	0.02
4,888,434	Prairie Acquiror LP	6.89%	01/08/2029	4,914,098	0.06
2,000,000	Project Alpha Intermediate Holding Inc	8.73%	09/05/2033	1,128,340	0.01
4,937,500	Quikrete Holdings Inc	5.89%	10/02/2032	4,939,549	0.06
5,000,000	QXO Building Products Inc	0.00%	30/04/2032	4,995,125	0.06
5,000,000	Resilience Parent LLC	6.23%	28/02/2033	4,994,625	0.06

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Term Loans^ 3.52% (31 December 2025: 3.32%) (continued)				
	United States Dollar (continued)				
6,351,934	S&S Holdings LLC	8.75%	11/03/2028	6,298,356	0.08
4,513,143	Summit Behavioral Healthcare LLC	7.98%	31/12/2029	2,505,923	0.03
5,173,604	TransDigm Inc	6.14%	28/02/2031	5,180,381	0.07
4,775,696	TransDigm Inc	6.14%	19/01/2032	4,781,618	0.06
4,925,000	Trident TPI Holdings Inc	7.48%	15/09/2028	4,736,200	0.06
1,875,000	Trulite Holding Corp	9.68%	01/03/2030	1,678,125	0.02
7,867,387	Verde Purchaser LLC	7.73%	30/11/2030	7,455,648	0.10
4,981,344	Wand Newco 3 Inc	6.14%	30/01/2031	4,981,344	0.06
8,050,748	White Cap Supply Holdings LLC	6.89%	19/10/2029	8,048,091	0.10
6,887,594	Windsor Holdings III LLC	6.39%	01/08/2030	6,896,204	0.09
5,005,000	WS Audiology A/S	0.00%	27/02/2032	5,018,964	0.06
6,903,030	WS Audiology A/S	6.92%	28/02/2029	6,922,289	0.09
1,916,648	Zayo Group Holdings Inc	6.76%	11/03/2030	1,918,565	0.03
	Total Term Loans †			**275,842,174**	**3.52**
	Repurchase Agreements 0.38% (31 December 2025: 0.00%)				
	United States Dollar				
30,000,000	State Street Bank and Trust Co, repurchase value US$ 30,003,008#	3.61%	01/07/2026	30,000,000	0.38
	Total Repurchase Agreements †			**30,000,000**	**0.38**

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Investment Funds 1.10% (31 December 2025: 1.10%)		
	United States Dollar		
1,669,094	Neuberger Euro Bond Absolute Return Fund	24,085,028	0.31
486,855	Neuberger European High Yield Bond Fund	7,906,524	0.10
1,312,336	Neuberger Global Bond Fund	15,170,604	0.19
459,982	Neuberger Global Flexible Credit Income Fund	6,789,328	0.09
654,438	Neuberger Global High Yield Engagement Fund	10,817,864	0.14
2,000,000	Neuberger Global Investment Grade Credit Fund	21,360,000	0.27
	Total Investment Funds µ	**86,129,348**	**1.10**
	Total Investments	**8,759,587,395**	**111.91**

Forward Currency Contracts 0.37% (31 December 2025: 0.16%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
ARS 3,219,046,064	US$ 1,960,382	31/07/2026	Citibank NA	2	72,828	0.00
AUD 7,944	US$ 5,482	31/07/2026	Barclays Bank Plc	1	18	0.00
BRL 8,370,000	US$ 1,577,674	15/07/2026	Citibank NA	1	34,099	0.00

Collateralised by US Treasury Notes/Bonds valued at US$ 30,600,137 in total.

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.37% (31 December 2025: 0.16%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
CLP 7,065,000,000	US$ 7,610,276	15/07/2026	Citibank NA	1	53,265	0.00
COP 2,124,401,972	US$ 579,521	16/09/2026	Citibank NA	1	25,675	0.00
DKK 155,620	US$ 23,818	31/07/2026	Citibank NA	1	23	0.00
€ 2,682,090	US$ 3,053,706	03/07/2026	Barclays Bank Plc	1	12,851	0.00
€ 83,531	US$ 95,532	31/07/2026	Citibank NA	1	89	0.00
€ 142,893	PLN 608,344	15/07/2026	Citibank NA	1	1,620	0.00
€ 1,699,395	PLN 7,241,838	15/07/2026	Goldman Sachs International	2	17,412	0.00
€ 31,371	HUF 11,148,258	20/07/2026	Goldman Sachs International	1	114	0.00
€ 104,981	US$ 119,308	15/07/2026	JPMorgan Chase Bank	2	782	0.00
€ 122,420	HUF 43,817,330	01/10/2026	JPMorgan Chase Bank	1	218	0.00
€ 403,806	US$ 458,902	03/07/2026	JPMorgan Chase Bank	2	2,788	0.00
€ 16,164	US$ 18,356	15/07/2026	Royal Bank of Canada	1	134	0.00
£ 2	US$ 2	15/07/2026	BNP Paribas	1	0	0.00
£ 12,192	US$ 16,124	31/07/2026	Citibank NA	1	58	0.00
£ 2,352,707	€ 2,709,518	15/07/2026	JPMorgan Chase Bank	2	23,110	0.00
£ 4,881	US$ 6,452	15/07/2026	Royal Bank of Canada	1	26	0.00
HUF 320,109,600	€ 888,328	01/10/2026	Citibank NA	2	5,311	0.00
HUF 108,191,831	€ 299,204	20/07/2026	Citibank NA	1	4,888	0.00
HUF 419,541,397	€ 1,158,451	20/07/2026	Goldman Sachs International	2	20,998	0.00
HUF 97,420,822	€ 267,212	01/10/2026	JPMorgan Chase Bank	1	5,218	0.00
HUF 149,503,502	€ 413,934	20/07/2026	Standard Chartered Bank	1	6,201	0.00
ILS 6,918,180	US$ 2,273,973	17/07/2026	Goldman Sachs International	3	48,920	0.00
INR 110,113,723	US$ 1,153,472	09/07/2026	Standard Chartered Bank	2	9,195	0.00
KRW 552,740,423	US$ 356,301	03/08/2026	Morgan Stanley	1	932	0.00
KZT 142,064,125	US$ 276,901	10/11/2026	JPMorgan Chase Bank	1	7,518	0.00
MNT 5,800,000,000	US$ 1,516,340	28/09/2026	JPMorgan Chase Bank	1	23,306	0.00
MXN 163,142,250	US$ 9,053,098	15/07/2026	Goldman Sachs International	1	272,879	0.01
MXN 13,463,240	US$ 758,012	17/07/2026	Morgan Stanley	1	11,473	0.00
MYR 2,016,356	US$ 493,479	31/07/2026	Morgan Stanley	1	304	0.00
PEN 4,216,601	US$ 1,234,458	09/07/2026	Goldman Sachs International	1	1,864	0.00
PEN 518,069	US$ 150,087	09/07/2026	JPMorgan Chase Bank	1	1,813	0.00
PHP 54,407,153	US$ 883,233	06/07/2026	Goldman Sachs International	1	3,145	0.00
PKR 257,107,639	US$ 924,273	02/07/2026	Citibank NA	1	325	0.00
PKR 102,204,935	US$ 363,460	02/07/2026	JPMorgan Chase Bank	1	4,085	0.00
PKR 154,902,704	US$ 556,603	02/07/2026	Standard Chartered Bank	1	450	0.00
RON 6,149,908	€ 1,162,356	11/08/2026	JPMorgan Chase Bank	1	7,784	0.00
SEK 139,000	US$ 14,359	31/07/2026	JPMorgan Chase Bank	1	27	0.00
TRY 74,159,948	US$ 1,386,071	09/11/2026	Barclays Bank Plc	2	41,404	0.00
UAH 68,361,728	US$ 1,455,314	09/12/2026	Deutsche Bank AG	2	4,994	0.00
US$ 548,216	MYR 2,214,737	03/07/2026	Barclays Bank Plc	1	5,206	0.00
US$ 2,456,172	CAD 3,477,373	31/07/2026	Barclays Bank Plc	1	1,790	0.00

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.37% (31 December 2025: 0.16%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 134,149,553	€ 115,459,987	15/07/2026	BNP Paribas	1	2,071,959	0.03
US$ 124,541	KRW 187,796,340	01/07/2026	Citibank NA	1	3,327	0.00
US$ 432,632,109	€ 372,147,805	15/07/2026	Citibank NA	2	6,922,839	0.09
US$ 17,498,571	¥ 2,821,366,987	31/07/2026	Citibank NA	1	96,723	0.00
US$ 541,348	ILS 1,576,514	17/07/2026	Citibank NA	1	12,007	0.00
US$ 4,053,971	AUD 5,690,000	15/07/2026	Citibank NA	1	112,884	0.00
US$ 1,047,696	€ 902,118	03/07/2026	Citibank NA	3	16,262	0.00
US$ 40,088	KRW 61,297,433	13/07/2026	Citibank NA	1	498	0.00
US$ 85,921,385	CAD 118,818,905	15/07/2026	Citibank NA	1	2,122,644	0.03
US$ 352,957	THB 11,694,195	16/07/2026	Goldman Sachs International	1	525	0.00
US$ 332,496	KRW 514,923,384	01/07/2026	Goldman Sachs International	1	137	0.00
US$ 2,077,434	ILS 5,989,082	17/07/2026	Goldman Sachs International	2	66,499	0.00
US$ 72,585,967	CAD 99,000,000	15/07/2026	Goldman Sachs International	1	2,764,794	0.04
US$ 527,394	€ 455,424	03/07/2026	Goldman Sachs International	1	6,687	0.00
US$ 1,628,405	BRL 8,370,000	15/07/2026	Goldman Sachs International	1	16,632	0.00
US$ 1,089,547	COP 3,809,711,165	16/09/2026	Goldman Sachs International	1	4,242	0.00
US$ 354,280	THB 11,703,642	16/07/2026	HSBC Bank Plc	1	1,564	0.00
US$ 868,625	THB 28,444,753	16/09/2026	HSBC Bank Plc	2	6,864	0.00
US$ 1,259,446	€ 1,083,930	03/07/2026	HSBC Bank Plc	1	20,139	0.00
US$ 496,795	KRW 765,809,136	01/07/2026	HSBC Bank Plc	1	2,501	0.00
US$ 30,459,093	CAD 41,947,236	15/07/2026	JPMorgan Chase Bank	1	875,201	0.01
US$ 2,099,262	€ 1,804,805	03/07/2026	JPMorgan Chase Bank	5	35,744	0.00
US$ 865,993	UZS 10,517,480,013	26/10/2026	JPMorgan Chase Bank	1	4,919	0.00
US$ 14,029,854	£ 10,400,000	15/07/2026	JPMorgan Chase Bank	1	226,608	0.00
US$ 79,235,129	¥ 12,461,487,026	15/07/2026	JPMorgan Chase Bank	1	2,479,566	0.03
US$ 77,885,652	€ 66,231,678	15/07/2026	JPMorgan Chase Bank	4	2,121,564	0.03
US$ 440,571	KRW 668,775,835	13/07/2026	Morgan Stanley	1	8,628	0.00
US$ 8,009,681	MXN 138,500,000	15/07/2026	Royal Bank of Canada	1	92,371	0.00
US$ 11,647,279	CAD 15,858,320	15/07/2026	Royal Bank of Canada	2	462,970	0.01
US$ 7,043,450	€ 6,005,350	15/07/2026	Royal Bank of Canada	3	173,778	0.00
US$ 561,010	NGN 800,000,000	30/09/2026	Standard Chartered Bank	1	2,756	0.00
US$ 714,158	€ 620,446	03/07/2026	Standard Chartered Bank	1	4,774	0.00
US$ 811,309	£ 600,000	15/07/2026	Standard Chartered Bank	1	14,968	0.00
US$ 256,132	INR 24,201,787	09/07/2026	Standard Chartered Bank	1	591	0.00
US$ 16,515,675	£ 12,412,537	15/07/2026	UBS AG	1	41,320	0.00
US$ 205	CHF 161	15/07/2026	UBS AG	1	5	0.00
US$ 2,224,872	€ 1,900,000	15/07/2026	Westpac Banking Corp	1	51,414	0.00
US$ 8,539,232	£ 6,400,000	15/07/2026	Westpac Banking Corp	1	44,927	0.00
UZS 8,384,233,184	US$ 654,507	26/10/2026	Citibank NA	1	31,916	0.00
UZS 5,286,972,058	US$ 412,465	12/02/2027	Citibank NA	1	13,979	0.00
UZS 1,169,530,610	US$ 91,836	26/10/2026	Deutsche Bank AG	1	3,914	0.00

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.37% (31 December 2025: 0.16%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
UZS 5,286,972,058	US$ 413,853	16/02/2027	Goldman Sachs International	1	12,346	0.00
VND 190,992,609,686	US$ 7,153,706	16/09/2026	Citibank NA	1	53,607	0.00
VND 62,420,752,697	US$ 2,346,645	16/09/2026	Goldman Sachs International	1	8,870	0.00
ZAR 9,572,474	US$ 573,160	17/07/2026	Barclays Bank Plc	1	10,121	0.00
ZAR 14,374,261	US$ 867,049	17/07/2026	Citibank NA	1	8,819	0.00
ZAR 17,728,109	US$ 1,059,027	17/07/2026	Goldman Sachs International	3	21,203	0.00
ZAR 19,720,000	US$ 1,198,791	15/07/2026	Goldman Sachs International	1	3,023	0.00
ZAR 36,280,964	US$ 2,165,006	17/07/2026	JPMorgan Chase Bank	3	45,706	0.00
AUD Hedged Classes						
AUD 2,375,638	US$ 1,636,202	15/07/2026	Goldman Sachs International	1	9,246	0.00
AUD 476,052,052	US$ 328,498,646	15/07/2026	Westpac Banking Corp	7	1,231,181	0.02
US$ 3,917,056	AUD 5,487,636	15/07/2026	Goldman Sachs International	3	116,133	0.00
US$ 2,770,062	AUD 3,862,846	15/07/2026	UBS AG	1	94,524	0.00
US$ 30,305,142	AUD 42,532,971	15/07/2026	Westpac Banking Corp	70	845,362	0.01
CHF Hedged Classes						
US$ 265,078	CHF 206,991	15/07/2026	Goldman Sachs International	1	8,094	0.00
US$ 39,831	CHF 31,066	15/07/2026	Westpac Banking Corp	2	1,261	0.00
CNY Hedged Classes						
CNY 826,432,425	US$ 120,755,000	15/07/2026	Goldman Sachs International	2	1,102,048	0.02
CNY 450,842	US$ 66,319	15/07/2026	Westpac Banking Corp	13	157	0.00
US$ 1,399,716	CNY 9,475,292	15/07/2026	Goldman Sachs International	2	2,589	0.00
US$ 13,931,950	CNY 94,207,941	15/07/2026	Westpac Banking Corp	54	41,041	0.00
EUR Hedged Classes						
€ 527,461	US$ 603,040	15/07/2026	UBS AG	1	336	0.00
€ 160,734	US$ 183,252	15/07/2026	Westpac Banking Corp	3	617	0.00
US$ 2,891,307	€ 2,478,644	15/07/2026	Goldman Sachs International	3	55,923	0.00
US$ 1,021,492	€ 880,500	15/07/2026	UBS AG	1	14,266	0.00
US$ 10,913,959	€ 9,350,474	15/07/2026	Westpac Banking Corp	45	217,713	0.00
GBP Hedged Classes						
£ 516,863	US$ 681,218	15/07/2026	Goldman Sachs International	1	4,781	0.00
£ 41,539,715	US$ 55,002,488	15/07/2026	UBS AG	1	130,482	0.00
£ 41,542,855	US$ 54,978,271	15/07/2026	Westpac Banking Corp	6	158,865	0.00
US$ 11,253,359	£ 8,349,326	15/07/2026	Westpac Banking Corp	59	171,841	0.00
HKD Hedged Classes						
HKD 585,328	US$ 74,670	15/07/2026	Westpac Banking Corp	1	7	0.00
US$ 8,965,634	HKD 70,079,933	15/07/2026	Goldman Sachs International	3	24,725	0.00
US$ 2,183,164	HKD 17,085,713	15/07/2026	UBS AG	1	3,342	0.00
US$ 82,497,409	HKD 645,044,635	15/07/2026	Westpac Banking Corp	70	201,590	0.00
JPY Hedged Classes						
US$ 3,115,107	¥ 489,085,730	15/07/2026	Goldman Sachs International	2	102,621	0.00
US$ 1,232,624	¥ 198,811,672	15/07/2026	UBS AG	1	8,059	0.00

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.37% (31 December 2025: 0.16%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
JPY Hedged Classes (continued)						
US$ 15,561,756	¥ 2,467,917,500	15/07/2026	Westpac Banking Corp	77	360,810	0.01
SGD Hedged Classes						
SGD 4,989,679	US$ 3,857,858	15/07/2026	Westpac Banking Corp	6	3,404	0.00
US$ 12,484,299	SGD 15,890,793	15/07/2026	Goldman Sachs International	2	187,217	0.00
US$ 26,084,428	SGD 33,361,651	15/07/2026	Westpac Banking Corp	45	267,536	0.00
ZAR Hedged Classes						
US$ 729,022	ZAR 11,869,399	15/07/2026	Goldman Sachs International	2	5,654	0.00
US$ 1,276,213	ZAR 20,759,454	15/07/2026	Westpac Banking Corp	13	11,049	0.00
ZAR 897,946,021	US$ 52,831,972	15/07/2026	Goldman Sachs International	8	1,892,396	0.03
ZAR 43,916,839	US$ 2,646,345	15/07/2026	Westpac Banking Corp	47	30,124	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**29,145,469**	**0.37**

Futures Contracts 0.09% (31 December 2025: 0.04%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
100	3 Month SONIA Future September 2027	91,497	0.00
127	Canadian 2-Year Bond Future September 2026	15,665	0.00
1,920	Canadian 5-Year Bond Future September 2026	369,121	0.00
9	Euro-BOBL Future September 2026	4,013	0.00
1,140	Euro-BTP Future September 2026	1,232,935	0.02
734	Euro-Bund Future September 2026	1,108,704	0.01
2	Euro-Buxl 30-Year Bond Future September 2026	5,351	0.00
218	Euro-Schatz Future September 2026	35,429	0.00
27	United Kingdom Long Gilt Future September 2026	70,238	0.00
1,897	US Treasury 10-Year Note (CBT) Future September 2026	45,446	0.00
15,799	US Treasury 5-Year Note (CBT) Future September 2026	1,538,556	0.02
1,674	US Treasury Long Bond (CBT) Future September 2026	2,763,457	0.04
Total Unrealised Gain on Futures Contracts ±		**7,280,412**	**0.09**

Credit Default Swap Contracts 0.31% (31 December 2025: 0.00%)

Notional Amount		Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
EUR	118,607,500	20/06/2031	ICE Clear U.S.[1]	Selling default protection on iTRAXX Europe Crossover Series 45. V1	14,866,411	0.19
USD	116,523,000	20/06/2031	ICE Clear U.S.[1]	Selling default protection on CDX.NA.HY.46.V2	9,432,404	0.12
Total Fair Value on Credit Default Swap Contracts ∞					**24,298,815**	**0.31**

[1]Centrally cleared swap.

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Inflation Swap Contracts 0.01% (31 December 2025: 0.00%)

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
USD	9,215,000	02/12/2029	LCH Clearnet Ltd[1]	Receive	2.47%	CPURNSA	108,789	0.01
Total Unrealised Gain on Inflation Swap Contracts ∞							**108,789**	**0.01**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Interest Rate Swap Contracts 0.01% (31 December 2025: 0.01%)

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Gain US$	% of Net Assets
JPY	109,300,000	21/04/2040	LCH Clearnet Ltd[1]	Receive	1.38%	1D TONA	112,211	0.01
JPY	219,400,000	07/07/2032	LCH Clearnet Ltd[1]	Receive	1.03%	1D TONA	77,271	0.00
JPY	111,000,000	08/05/2032	LCH Clearnet Ltd[1]	Receive	0.84%	1D TONA	44,419	0.00
JPY	80,400,000	12/02/2056	LCH Clearnet Ltd[1]	Receive	2.93%	1D TONA	41,087	0.00
JPY	34,700,000	23/07/2055	LCH Clearnet Ltd[1]	Receive	2.38%	1D TONA	39,632	0.00
JPY	152,300,000	03/07/2030	LCH Clearnet Ltd[1]	Receive	0.90%	1D TONA	31,225	0.00
CAD	18,880,000	04/06/2029	LCH Clearnet Ltd[1]	(Pay)	2.99%	1D CORRA	24,862	0.00
CAD	19,170,000	23/06/2029	LCH Clearnet Ltd[1]	(Pay)	2.96%	1D CORRA	16,573	0.00
AUD	4,568,000	19/06/2036	LCH Clearnet Ltd[1]	(Pay)	4.86%	6M BBSW	11,617	0.00
EUR	239,036	08/11/2055	LCH Clearnet Ltd[1]	Receive	2.81%	1D €STR	8,408	0.00
CAD	19,825,000	25/06/2030	LCH Clearnet Ltd[1]	Receive	2.95%	1D CORRA	5,336	0.00
BRL	866,978	02/01/2035	Chicago Mercantile Exchange[1]	(Pay)	14.19%	1D BROIS	3,968	0.00
CAD	19,075,000	17/06/2029	LCH Clearnet Ltd[1]	(Pay)	2.90%	1D CORRA	2,121	0.00
JPY	43,600,000	20/05/2056	LCH Clearnet Ltd[1]	(Pay)	3.40%	1D TONA	1,992	0.00
AUD	2,314,000	26/06/2056	LCH Clearnet Ltd[1]	Receive	4.94%	6M BBSW	626	0.00
JPY	89,800,000	22/05/2056	LCH Clearnet Ltd[1]	(Pay)	3.37%	1D TONA	574	0.00
Total Unrealised Gain on Interest Rate Swap Contracts ∞							**421,922**	**0.01**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Total Return Swap Contracts 0.00% (31 December 2025: 0.00%)

Notional Amount		Termination Date	Variable Rate	Reference Entity	Unrealised Gain US$	% of Net Assets
USD	48,000,000	20/09/2026	3.63[1]	iBoxx USD Liquid Investment Grade Index[2]	43,629	0.00
Total Unrealised Gain on Total Return Swap Contracts ∞					**43,629**	**0.00**

[1] The USD Secured Overnight Financing Rate is the benchmark for this total return swap contract.

[2] The counterparty for this total return swap contract is JPMorgan Chase Bank.

Strategic Income - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**8,820,886,431**	**112.70**

Financial Liabilities at Fair Value through Profit or Loss

Reverse Repurchase Agreements (0.03%) (31 December 2025: 0.00%)

Principal Amount US$	Description	Interest Rate Paid/ (Received)	Maturity Date*	Fair Value US$	Remaining Contractual Maturity of the Agreement*	% of Net Assets
522,171	Morgan Stanley & Co International Reverse Repurchase Agreement, collateralised by Graphic Packaging International LLC, 6.38%, maturing on 15/07/2032[1]	0.60%	Open/Demand	(522,171)	Overnight and Continuous	(0.01)
665,301	Morgan Stanley & Co International Reverse Repurchase Agreement, collateralised by MIWD Holdco II LLC / MIWD Finance Corp, 5.50%, maturing on 01/02/2030[1]	2.75%	Open/Demand	(665,301)	Overnight and Continuous	(0.01)
1,016,400	Morgan Stanley & Co International Reverse Repurchase Agreement, collateralised by Artera Services LLC, 8.50%, maturing on 15/02/2031[1]	2.00%	Open/Demand	(1,016,400)	Overnight and Continuous	(0.01)
Total Reverse Repurchase Agreements †				**(2,203,872)**		**(0.03)**

* Open reverse repurchase agreement with no specific maturity date. Either party may terminate the agreement upon demand.

[1] The counterparty for this reverse repurchase agreement is Morgan Stanley & Co International.

Forward Currency Contracts (0.37%) (31 December 2025: (0.29%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
ARS 1,204,094,281	US$ 755,790	30/11/2026	Citibank NA	2	(44,840)	(0.00)
AUD 5,690,000	US$ 3,945,315	15/07/2026	UBS AG	1	(4,228)	(0.00)
BRL 25,474,177	US$ 4,967,019	28/08/2026	Citibank NA	1	(114,828)	(0.00)
BRL 19,920,000	US$ 3,958,737	15/07/2026	Goldman Sachs International	2	(122,833)	(0.00)
BRL 670,806	US$ 128,895	28/08/2026	JPMorgan Chase Bank	1	(1,124)	(0.00)
CAD 608,616	US$ 429,884	31/07/2026	Barclays Bank Plc	1	(313)	(0.00)
CLP 1,245,894,670	US$ 1,383,484	16/09/2026	Citibank NA	1	(31,356)	(0.00)
CZK 418,746	€ 17,230	16/09/2026	JPMorgan Chase Bank	1	(20)	(0.00)
€ 750,186	US$ 873,501	03/07/2026	Citibank NA	3	(15,780)	(0.00)
€ 448,475	HUF 162,483,960	20/07/2026	Citibank NA	1	(8,339)	(0.00)
€ 492	US$ 574	15/07/2026	Goldman Sachs International	1	(10)	(0.00)
€ 365,902	US$ 423,077	03/07/2026	Goldman Sachs International	2	(4,724)	(0.00)
€ 1,017,283	HUF 362,345,968	03/07/2026	HSBC Bank Plc	1	(769)	(0.00)
€ 459,861	US$ 535,037	03/07/2026	JPMorgan Chase Bank	3	(9,257)	(0.00)
€ 139,400	HUF 50,040,483	01/10/2026	JPMorgan Chase Bank	1	(218)	(0.00)
€ 738,554	HUF 267,467,472	20/07/2026	Morgan Stanley	1	(13,370)	(0.00)
€ 13,680,000	US$ 16,146,826	15/07/2026	Royal Bank of Canada	2	(497,928)	(0.01)
€ 169,475	£ 146,645	15/07/2026	Royal Bank of Canada	1	(766)	(0.00)
€ 5,039,216	US$ 5,966,586	15/07/2026	Standard Chartered Bank	1	(202,100)	(0.01)
€ 260,679	US$ 302,931	03/07/2026	Standard Chartered Bank	1	(4,885)	(0.00)

Strategic Income - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.37%) (31 December 2025: (0.29%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
€ 14,470,453	£ 12,633,226	15/07/2026	Standard Chartered Bank	1	(214,145)	(0.01)
HUF 269,341,430	€ 757,052	20/07/2026	HSBC Bank Plc	1	(1,780)	(0.00)
IDR 16,006,550,221	US$ 890,968	16/09/2026	Citibank NA	1	(3,840)	(0.00)
IDR 8,964,766,677	US$ 497,233	16/09/2026	Standard Chartered Bank	1	(380)	(0.00)
ILS 3,392,308	US$ 1,148,755	17/07/2026	Citibank NA	1	(9,731)	(0.00)
KRW 739,123,330	US$ 480,168	31/07/2026	Barclays Bank Plc	1	(2,511)	(0.00)
KRW 187,796,340	US$ 121,827	01/07/2026	Citibank NA	1	(613)	(0.00)
KRW 514,923,384	US$ 334,040	01/07/2026	Goldman Sachs International	1	(1,682)	(0.00)
KRW 12,050,000,000	US$ 7,948,287	15/07/2026	Goldman Sachs International	1	(165,041)	(0.00)
KRW 765,809,136	US$ 507,717	01/07/2026	HSBC Bank Plc	1	(13,423)	(0.00)
KRW 730,073,268	US$ 481,603	13/07/2026	JPMorgan Chase Bank	1	(10,070)	(0.00)
KRW 600,689,957	US$ 388,887	03/08/2026	Standard Chartered Bank	1	(664)	(0.00)
MAD 55,166,424	US$ 5,926,919	09/10/2026	Citibank NA	1	(17,731)	(0.00)
MNT 3,041,829,306	US$ 830,420	22/12/2026	Citibank NA	1	(3,187)	(0.00)
MNT 300,000,000	US$ 80,000	28/09/2026	JPMorgan Chase Bank	1	(363)	(0.00)
MNT 2,900,000,000	US$ 781,671	11/12/2026	JPMorgan Chase Bank	1	(11,848)	(0.00)
MXN 1,558,973	US$ 89,711	17/07/2026	Citibank NA	1	(608)	(0.00)
MXN 69,100,000	US$ 3,963,554	15/07/2026	Royal Bank of Canada	1	(13,474)	(0.00)
MXN 15,077,977	US$ 866,786	17/07/2026	Standard Chartered Bank	1	(5,012)	(0.00)
MYR 2,220,846	US$ 557,875	03/07/2026	Barclays Bank Plc	1	(13,367)	(0.00)
MYR 1,930,413	US$ 475,003	13/07/2026	Barclays Bank Plc	1	(2,448)	(0.00)
NGN 800,000,000	US$ 567,980	30/09/2026	Deutsche Bank AG	1	(9,726)	(0.00)
NZD 4,070,000	US$ 2,400,006	15/07/2026	Goldman Sachs International	1	(83,680)	(0.00)
NZD 6,870,000	US$ 4,073,883	15/07/2026	Royal Bank of Canada	1	(164,015)	(0.00)
PEN 1,912,924	US$ 563,243	09/07/2026	Citibank NA	1	(2,367)	(0.00)
PKR 257,107,639	US$ 915,300	30/09/2026	Citibank NA	1	(3,004)	(0.00)
PLN 3,174,904	€ 748,306	15/07/2026	Citibank NA	1	(11,376)	(0.00)
PLN 4,741,003	€ 1,114,770	15/07/2026	Goldman Sachs International	2	(13,950)	(0.00)
THB 38,954,572	US$ 1,195,837	16/07/2026	Citibank NA	1	(21,851)	(0.00)
THB 28,444,753	US$ 868,367	16/09/2026	HSBC Bank Plc	1	(6,605)	(0.00)
US$ 1,598,690	AUD 2,316,470	31/07/2026	Barclays Bank Plc	1	(5,255)	(0.00)
US$ 3,057,830	€ 2,682,090	05/08/2026	Barclays Bank Plc	1	(13,102)	(0.00)
US$ 292,162	ZAR 4,895,977	17/07/2026	Barclays Bank Plc	1	(6,166)	(0.00)
US$ 557,736	TRY 29,863,714	09/11/2026	Barclays Bank Plc	1	(17,098)	(0.00)
US$ 111,965	£ 84,463	31/07/2026	Barclays Bank Plc	1	(137)	(0.00)
US$ 277,910	KZT 142,112,181	10/11/2026	Citibank NA	1	(6,605)	(0.00)
US$ 1,855,051	PEN 6,397,433	09/07/2026	Citibank NA	3	(20,699)	(0.00)
US$ 1,681,314	MXN 29,943,999	17/07/2026	Citibank NA	2	(30,120)	(0.00)
US$ 145,350	€ 127,245	03/07/2026	Citibank NA	1	(135)	(0.00)
US$ 142,378	€ 124,663	05/08/2026	Citibank NA	1	(358)	(0.00)
US$ 924,017	PKR 257,107,639	02/07/2026	Citibank NA	1	(582)	(0.00)

Strategic Income - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.37%) (31 December 2025: (0.29%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 26,765,596	€ 23,403,290	31/07/2026	Citibank NA	1	(24,896)	(0.00)
US$ 7,203,438	£ 5,446,866	31/07/2026	Citibank NA	1	(25,758)	(0.00)
US$ 128,677	LKR 43,750,213	10/07/2026	Citibank NA	1	(1,393)	(0.00)
US$ 2,645,740	ZAR 44,070,852	17/07/2026	Citibank NA	5	(39,635)	(0.00)
US$ 2,041,135	ZAR 33,700,000	15/07/2026	Citibank NA	1	(12,676)	(0.00)
US$ 241,378	DKK 1,577,113	31/07/2026	Citibank NA	1	(236)	(0.00)
US$ 199,946	UZS 2,541,308,762	26/10/2026	Deutsche Bank AG	1	(8,113)	(0.00)
US$ 2,614,159	ZAR 43,568,820	17/07/2026	Goldman Sachs International	4	(40,625)	(0.00)
US$ 460,843	MYR 1,899,826	13/07/2026	Goldman Sachs International	1	(4,225)	(0.00)
US$ 1,134,625	KZT 572,266,796	10/11/2026	Goldman Sachs International	2	(11,079)	(0.00)
US$ 1,370,491	IDR 25,078,896,757	16/09/2026	HSBC Bank Plc	1	(19,452)	(0.00)
US$ 465,792	THB 15,545,014	16/07/2026	HSBC Bank Plc	1	(2,693)	(0.00)
US$ 882,552	ILS 2,744,892	17/07/2026	JPMorgan Chase Bank	1	(39,091)	(0.00)
US$ 367,415	PKR 102,204,935	02/07/2026	JPMorgan Chase Bank	1	(129)	(0.00)
US$ 182,051	SEK 1,762,264	31/07/2026	JPMorgan Chase Bank	1	(340)	(0.00)
US$ 879,592	PHP 54,407,153	06/07/2026	Morgan Stanley	1	(6,786)	(0.00)
US$ 1,270,751	ZAR 21,129,170	17/07/2026	Morgan Stanley	1	(16,716)	(0.00)
US$ 20,530,387	£ 15,506,944	15/07/2026	Royal Bank of Canada	1	(50,973)	(0.00)
US$ 556,858	PKR 154,902,704	02/07/2026	Standard Chartered Bank	1	(196)	(0.00)
US$ 3,643,780	ZAR 61,692,981	15/07/2026	UBS AG	1	(116,033)	(0.00)
US$ 3,806,094	HUF 1,261,337,218	15/07/2026	UBS AG	1	(243,074)	(0.01)
US$ 35,125,252	£ 26,534,236	15/07/2026	Westpac Banking Corp	1	(91,918)	(0.00)
UZS 8,750,393,885	US$ 709,971	16/02/2027	Deutsche Bank AG	1	(4,575)	(0.00)
UZS 6,673,440,698	US$ 547,003	26/10/2026	JPMorgan Chase Bank	1	(644)	(0.00)
ZAR 14,043,971	US$ 867,180	17/07/2026	Barclays Bank Plc	1	(11,437)	(0.00)
ZAR 20,342,843	US$ 1,246,556	17/07/2026	JPMorgan Chase Bank	1	(7,003)	(0.00)
AUD Hedged Classes						
AUD 2,542,546	US$ 1,797,338	15/07/2026	Goldman Sachs International	1	(36,285)	(0.00)
AUD 15,346,755	US$ 10,938,608	15/07/2026	Westpac Banking Corp	39	(308,928)	(0.00)
US$ 6,738,874	AUD 9,801,934	15/07/2026	Westpac Banking Corp	12	(50,279)	(0.00)
CHF Hedged Classes						
CHF 20,095,204	US$ 25,788,377	15/07/2026	Westpac Banking Corp	5	(839,677)	(0.01)
CNY Hedged Classes						
CNY 15,852,056	US$ 2,340,891	15/07/2026	Goldman Sachs International	3	(3,513)	(0.00)
CNY 1,961,679	US$ 290,470	15/07/2026	Westpac Banking Corp	16	(1,222)	(0.00)
US$ 762,089	CNY 5,190,793	15/07/2026	Goldman Sachs International	1	(3,291)	(0.00)
US$ 3,279,895	CNY 22,327,286	15/07/2026	Westpac Banking Corp	30	(12,254)	(0.00)
EUR Hedged Classes						
€ 1,593,910	US$ 1,852,847	15/07/2026	Goldman Sachs International	1	(29,533)	(0.00)
€ 49,067,897	US$ 56,917,090	15/07/2026	UBS AG	2	(787,084)	(0.01)
€ 59,424,161	US$ 69,034,532	15/07/2026	Westpac Banking Corp	61	(1,057,737)	(0.01)

Strategic Income - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.37%) (31 December 2025: (0.29%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes (continued)						
US$ 691,375	€ 606,856	15/07/2026	Goldman Sachs International	1	(2,823)	(0.00)
US$ 1,368,571	€ 1,201,543	15/07/2026	Westpac Banking Corp	6	(5,905)	(0.00)
GBP Hedged Classes						
£ 1,500,870	US$ 2,016,975	15/07/2026	Goldman Sachs International	3	(24,968)	(0.00)
£ 2,858,072	US$ 3,862,606	15/07/2026	Westpac Banking Corp	26	(69,270)	(0.00)
US$ 1,197,048	£ 906,458	15/07/2026	Westpac Banking Corp	13	(6,033)	(0.00)
HKD Hedged Classes						
HKD 50,445,078	US$ 6,465,098	15/07/2026	Goldman Sachs International	3	(29,235)	(0.00)
HKD 1,834,033,772	US$ 235,104,843	15/07/2026	UBS AG	2	(1,115,915)	(0.01)
HKD 1,901,505,525	US$ 243,759,897	15/07/2026	Westpac Banking Corp	37	(1,162,812)	(0.02)
US$ 5,575,108	HKD 43,699,534	15/07/2026	Westpac Banking Corp	3	(148)	(0.00)
JPY Hedged Classes						
¥ 779,741,966	US$ 4,903,951	15/07/2026	Goldman Sachs International	3	(101,190)	(0.00)
¥ 249,705,129	US$ 1,559,976	15/07/2026	UBS AG	1	(21,936)	(0.00)
¥ 39,532,073,405	US$ 250,164,963	15/07/2026	Westpac Banking Corp	45	(6,670,222)	(0.09)
US$ 138,735	¥ 22,524,737	15/07/2026	Westpac Banking Corp	1	(4)	(0.00)
SGD Hedged Classes						
SGD 613,993,178	US$ 481,219,216	15/07/2026	Goldman Sachs International	3	(6,080,926)	(0.08)
SGD 681,199,117	US$ 534,649,979	15/07/2026	Westpac Banking Corp	67	(7,504,411)	(0.10)
US$ 4,017	SGD 5,196	15/07/2026	Westpac Banking Corp	4	(4)	(0.00)
ZAR Hedged Classes						
US$ 2,439,435	ZAR 40,725,873	15/07/2026	Goldman Sachs International	6	(42,560)	(0.00)
US$ 4,445,887	ZAR 73,857,970	15/07/2026	Westpac Banking Corp	46	(55,308)	(0.00)
ZAR 10,529,411	US$ 649,895	15/07/2026	Goldman Sachs International	1	(8,192)	(0.00)
ZAR 7,324,103	US$ 449,656	15/07/2026	Westpac Banking Corp	10	(3,297)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(28,801,095)**	**(0.37)**

Futures Contracts (0.17%) (31 December 2025: (0.04%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(25)	10-Year Mini Japanese Government Bond Future September 2026	(818)	(0.00)
2,693	3 Month SOFR Future March 2027	(4,741,871)	(0.06)
(11)	Australian Government Bond 10-Year Future September 2026	(8,541)	(0.00)
(22)	Canadian 10-Year Bond Future September 2026	(20,727)	(0.00)
(258)	Euro-BOBL Future September 2026	(171,084)	(0.00)
(2)	Euro-OAT Future September 2026	(400)	(0.00)
(15)	United Kingdom Long Gilt Future September 2026	(38,728)	(0.00)
4,003	US Treasury 2-Year Note (CBT) Future September 2026	(678,058)	(0.01)
(67)	US Treasury Ultra 10-Year Future September 2026	(87,719)	(0.00)

Strategic Income - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Futures Contracts (0.17%) (31 December 2025: (0.04%)) (continued)

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(3,692)	US Treasury Ultra Bond (CBT) Future September 2026	(7,453,809)	(0.10)
Total Unrealised Loss on Futures Contracts ±		**(13,201,755)**	**(0.17)**

Inflation Swap Contracts (0.00%) (31 December 2025: (0.00%))

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss US$	% of Net Assets
USD	22,200,000	02/12/2026	LCH Clearnet Ltd[1]	(Pay)	2.58%	CPURNSA	(268,036)	(0.00)
Total Unrealised Loss on Inflation Swap Contracts ∞							**(268,036)**	**(0.00)**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Interest Rate Swap Contracts (0.04%) (31 December 2025: (0.01%))

Notional Amount		Expiration Date	Counterparty	Receive /(Pay)#	Fixed Rate	Variable Rate	Unrealised Loss US$	% of Net Assets
CAD	19,230,000	25/06/2029	LCH Clearnet Ltd[1]	(Pay)	2.89%	1D CORRA	(2,216)	(0.00)
AUD	8,315,000	26/06/2031	LCH Clearnet Ltd[1]	(Pay)	4.60%	6M BBSW	(3,248)	(0.00)
CAD	19,684,000	17/06/2030	LCH Clearnet Ltd[1]	Receive	2.98%	1D CORRA	(3,430)	(0.00)
AUD	2,274,000	19/06/2056	LCH Clearnet Ltd[1]	Receive	4.97%	6M BBSW	(7,262)	(0.00)
JPY	412,200,000	03/12/2028	LCH Clearnet Ltd[1]	(Pay)	1.30%	1D TONA	(14,400)	(0.00)
CAD	19,795,000	23/06/2030	LCH Clearnet Ltd[1]	Receive	3.02%	1D CORRA	(14,419)	(0.00)
GBP	2,000,000	18/11/2027	LCH Clearnet Ltd[1]	(Pay)	3.57%	1D SONIA	(16,039)	(0.00)
CAD	19,459,000	05/06/2030	LCH Clearnet Ltd[1]	Receive	3.06%	1D CORRA	(24,522)	(0.00)
JPY	94,521,000	17/07/2045	LCH Clearnet Ltd[1]	(Pay)	3.07%	1D TONA	(36,380)	(0.00)
BRL	2,138,147	02/01/2031	Chicago Mercantile Exchange[1]	(Pay)	12.71%	1D BROIS	(37,555)	(0.00)
BRL	2,262,674	02/01/2031	Chicago Mercantile Exchange[1]	(Pay)	11.24%	1D BROIS	(130,397)	(0.00)
BRL	3,908,784	02/01/2031	LCH Clearnet Ltd[1]	(Pay)	11.31%	1D BROIS	(139,046)	(0.00)
BRL	3,860,376	04/01/2027	Chicago Mercantile Exchange[1]	(Pay)	6.18%	1D BROIS	(327,487)	(0.01)
BRL	139,325,000	02/01/2031	Chicago Mercantile Exchange[1]	(Pay)	13.25%	1D BROIS	(969,640)	(0.01)
BRL	145,230,000	02/01/2031	Chicago Mercantile Exchange[1]	(Pay)	13.45%	1D BROIS	(1,098,579)	(0.02)
Total Unrealised Loss on Interest Rate Swap Contracts ∞							**(2,824,620)**	**(0.04)**

#Receive - Fund receives variable rate and pays fixed rate.

(Pay) - Fund pays variable rate and receives fixed rate.

[1]Centrally cleared swap.

Strategic Income - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Total Return Swap Contracts (0.00%) (31 December 2025: (0.00%))

Notional Amount		Termination Date	Variable Rate	Reference Entity	Unrealised Loss US$	% of Net Assets
USD	73,750,000	21/09/2026	3.63[1]	iBoxx USD Liquid High Yield Index[2]	(90,659)	(0.00)
Total Unrealised Loss on Total Return Swap Contracts ∞					**(90,659)**	**(0.00)**

[1] The USD Secured Overnight Financing Rate is the benchmark for this total return swap contract.

[2] The counterparty for this total return swap contract is Goldman Sachs International.

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(47,390,037)**	**(0.61)**
Net Financial Assets at Fair Value through Profit or Loss	**8,773,496,394**	**112.09**
Other Net Liabilities	**(946,185,592)**	**(12.09)**
Net Assets Attributable to Holders of Redeemable Participating Shares	**7,827,310,802**	**100.00**

^ Term loans showing a 0.00% coupon rate may not have settled as at 30 June 2026 and thus do not have an interest rate in effect. Interest rates do not take effect until settlement.

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	1,457,513,287	15.80
**	Transferable securities and/or money market instruments dealt in on a regulated market	6,822,182,198	73.95
†	Other transferable securities and/or money market instruments	391,558,690	4.24
µ	Investment funds	86,129,348	0.93
±	Financial derivative instruments traded on a regulated market	(5,921,343)	(0.06)
∞	Financial derivative instruments that are traded OTC and centrally cleared	22,034,214	0.24
Total Investments		**8,773,496,394**	**95.10**

Sustainable Emerging Market Debt - Hard Currency - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 14.99% (31 December 2025: 13.84%)				
	Euro				
3,318,000	Banque Ouest Africaine de Developpement*	6.25%	14/10/2040	3,636,773	0.47
1,494,000	First Abu Dhabi Bank PJSC*	3.12%	20/02/2031	1,670,962	0.22
	Total Euro			**5,307,735**	**0.69**
	United States Dollar				
1,670,000	Abu Dhabi Commercial Bank PJSC*	4.50%	14/09/2027	1,668,844	0.22
1,248,000	Africa Finance Corp*	5.38%	23/06/2031	1,247,822	0.16
6,995,000	AIA Group Ltd**	5.38%	05/04/2034	7,122,333	0.92
2,877,000	Akbank TAS**	7.50%	20/01/2030	2,963,680	0.38
1,840,000	Akbank TAS**	9.37%	Perpetual	1,880,771	0.24
5,521,000	Aldar Properties PJSC**	5.88%	14/04/2056	5,231,290	0.68
6,596,000	Antofagasta Plc*	6.25%	02/05/2034	6,996,033	0.90
1,619,000	Banco do Brasil SA**	6.25%	18/04/2030	1,652,392	0.21
4,533,000	Bancolombia SA**	8.63%	24/12/2034	4,842,894	0.63
4,920,000	Banque Ouest Africaine de Developpement*	4.70%	22/10/2031	4,549,257	0.59
3,503,000	Banque Ouest Africaine de Developpement**	8.20%	13/02/2055	3,469,135	0.45
575,600	Brazil Minas SPE via State of Minas Gerais**	5.33%	15/02/2028	578,512	0.07
3,912,000	Cas Capital No 2 Ltd**	6.25%	Perpetual	3,937,428	0.51
5,140,000	Cemex SAB de CV**	7.20%	Perpetual	5,354,081	0.69
4,303,000	EI Sukuk Co Ltd*	5.43%	28/05/2029	4,367,870	0.56
1,315,000	Emirates NBD Bank PJSC*	4.53%	13/01/2031	1,290,391	0.17
1,700,000	Emirates NBD Bank PJSC*	5.13%	29/06/2031	1,699,061	0.22
1,004,000	Emirates NBD Bank PJSC**	5.14%	26/11/2029	1,010,395	0.13
721,000	Emirates NBD Bank PJSC*	5.88%	11/10/2028	738,568	0.10
490,000	Empresa de los Ferrocarriles del Estado*	3.07%	18/08/2050	311,260	0.04
6,640,000	Empresa de los Ferrocarriles del Estado*	3.83%	14/09/2061	4,555,257	0.59
1,726,000	First Abu Dhabi Bank PJSC*	5.70%	30/12/2036	1,729,417	0.22
4,183,025	Greenko Power II Ltd*	4.30%	13/12/2028	4,003,939	0.52
1,408,550	Greenko Wind Projects Mauritius Ltd**	7.25%	27/09/2028	1,420,533	0.18
4,450,000	Inversiones CMPC SA**	3.00%	06/04/2031	3,906,165	0.50
2,042,000	Inversiones CMPC SA**	6.70%	09/12/2057	2,011,676	0.26
1,485,000	Nova Securitisation Sarl**	6.50%	03/02/2036	1,397,584	0.18
780,000	Prosus NV*	3.83%	08/02/2051	521,346	0.07
1,910,000	Prosus NV*	4.19%	19/01/2032	1,816,369	0.23
6,599,000	Prosus NV*	4.99%	19/01/2052	5,263,547	0.68
551,000	Rede D'or Finance Sarl**	6.45%	09/09/2035	535,404	0.07
2,199,000	STC Sukuk Co II Ltd*	5.08%	15/01/2036	2,193,804	0.28

Sustainable Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 14.99% (31 December 2025: 13.84%) (continued)				
	United States Dollar (continued)				
830,000	Suzano Austria GmbH*	3.75%	15/01/2031	780,039	0.10
4,350,000	Suzano Austria GmbH*	5.00%	15/01/2030	4,296,725	0.55
5,515,000	Telecomunicaciones Digitales SA**	4.50%	30/01/2030	5,273,140	0.68
5,306,000	Turkcell Iletisim Hizmetleri AS**	7.65%	24/01/2032	5,492,020	0.71
1,254,000	Turkiye Is Bankasi AS**	7.75%	12/06/2029	1,305,800	0.17
3,310,000	Yapi ve Kredi Bankasi AS**	9.74%	Perpetual	3,394,645	0.44
	Total United States Dollar			**110,809,427**	**14.30**
	Total Corporate Bonds			**116,117,162**	**14.99**
	Government Bonds 79.88% (31 December 2025: 81.53%)				
	Euro				
922,488	Argentine Republic Government International Bond*	0.13%	09/07/2030	912,004	0.12
9,241,000	Benin Government International Bond*	4.95%	22/01/2035	9,992,019	1.29
2,174,000	Brazilian Government International Bond*	5.50%	23/04/2036	2,514,103	0.32
735,000	Chile Government International Bond*	3.75%	14/01/2032	850,804	0.11
1,355,000	Chile Government International Bond*	3.88%	09/07/2031	1,580,631	0.20
7,710,022	Chile Government International Bond*	4.13%	05/07/2034	9,111,022	1.18
7,331,000	Colombia Government International Bond*	6.50%	26/11/2038	8,826,990	1.14
2,083,000	Costa Rica Government International Bond*	5.95%	27/04/2033	2,523,563	0.33
6,000,000	Costa Rica Government International Bond**	6.00%	16/01/2036	7,262,233	0.94
2,226,000	Hungary Government International Bond*	4.88%	25/03/2038	2,681,541	0.35
4,363,000	Indonesia Government International Bond*	3.65%	10/09/2032	4,897,504	0.63
2,140,000	Indonesia Government International Bond*	4.50%	29/05/2033	2,472,030	0.32
3,374,000	Indonesia Government International Bond*	5.13%	29/05/2038	3,962,512	0.51
2,500,000	Ivory Coast Government International Bond*	5.25%	22/03/2030	2,897,264	0.37
5,010,000	Ivory Coast Government International Bond*	5.88%	17/10/2031	5,904,417	0.76
4,061,000	Ivory Coast Government International Bond*	6.63%	22/03/2048	4,494,952	0.58
15,755,000	Ivory Coast Government International Bond*	6.88%	17/10/2040	18,536,281	2.39
4,123,000	Mexico Government International Bond*	2.25%	12/08/2036	3,772,617	0.49
2,568,000	Morocco Government International Bond*	4.75%	26/05/2034	2,995,907	0.39
2,624,000	Morocco Government International Bond*	4.75%	02/04/2035	3,056,287	0.39
421,000	Philippine Government International Bond*	1.20%	28/04/2033	405,831	0.05
3,284,000	Philippine Government International Bond*	1.75%	28/04/2041	2,643,667	0.34
5,686,000	Romanian Government International Bond*	2.00%	28/01/2032	5,640,664	0.73
2,310,000	Romanian Government International Bond*	2.00%	14/04/2033	2,175,040	0.28
5,077,000	Romanian Government International Bond*	3.62%	26/05/2030	5,704,126	0.74

Sustainable Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 79.88% (31 December 2025: 81.53%) (continued)				
	Euro (continued)				
3,308,000	Romanian Government International Bond*	3.75%	07/02/2034	3,422,592	0.44
2,180,000	Romanian Government International Bond*	3.88%	29/10/2035	2,215,246	0.29
1,856,000	Romanian Government International Bond*	5.13%	24/09/2031	2,169,552	0.28
1,610,000	Romanian Government International Bond*	5.25%	30/05/2032	1,878,883	0.24
4,022,000	Romanian Government International Bond*	5.63%	22/02/2036	4,633,776	0.60
2,095,000	Romanian Government International Bond*	6.38%	18/09/2033	2,552,407	0.33
3,784,000	Romanian Government International Bond*	6.75%	11/07/2039	4,587,769	0.59
1,556,000	Serbia International Bond*	1.50%	26/06/2029	1,658,389	0.21
2,864,000	Serbia International Bond*	1.65%	03/03/2033	2,771,470	0.36
1,598,000	Serbia International Bond*	4.88%	06/05/2038	1,828,387	0.24
	Total Euro			**143,532,480**	**18.53**
	United States Dollar				
9,894,085	Argentine Republic Government International Bond*	0.75%	09/07/2030	8,781,001	1.13
529,439	Argentine Republic Government International Bond*	1.00%	09/07/2029	484,702	0.06
6,790,000	Argentine Republic Government International Bond*	3.50%	09/07/2041	5,092,500	0.66
23,649,307	Argentine Republic Government International Bond*	4.13%	09/07/2035	18,958,734	2.44
8,675,227	Argentine Republic Government International Bond**	4.13%	09/07/2046	6,653,899	0.86
5,266,000	Bank Gospodarstwa Krajowego*	5.38%	22/05/2033	5,358,638	0.69
3,033,000	Bank Gospodarstwa Krajowego**	5.75%	09/07/2034	3,158,363	0.41
2,457,000	Bank Gospodarstwa Krajowego**	6.25%	09/07/2054	2,528,178	0.33
3,220,000	Brazilian Government International Bond*	6.13%	15/03/2034	3,241,413	0.42
2,730,000	Brazilian Government International Bond*	6.25%	22/05/2036	2,705,430	0.35
12,240,000	Brazilian Government International Bond*	6.63%	15/03/2035	12,578,436	1.62
5,449,000	Brazilian Government International Bond*	7.25%	12/01/2056	5,485,781	0.71
1,750,000	Chile Government International Bond*	3.50%	31/01/2034	1,592,412	0.21
1,634,000	Chile Government International Bond*	4.95%	05/01/2036	1,619,212	0.21
2,624,000	Chile Government International Bond*	5.65%	13/01/2037	2,731,059	0.35
958,965	Ciudad Autonoma de Buenos Aires*	7.05%	13/05/2036	941,943	0.12
7,103,000	Colombia Government International Bond*	3.00%	30/01/2030	6,490,366	0.84
701,000	Colombia Government International Bond*	6.13%	21/01/2031	708,676	0.09
1,090,000	Colombia Government International Bond*	6.50%	21/01/2033	1,108,530	0.14
6,476,000	Colombia Government International Bond*	7.50%	02/02/2034	6,929,320	0.90
5,958,000	Colombia Government International Bond*	8.00%	20/04/2033	6,535,926	0.84
1,210,000	Costa Rica Government International Bond*	6.13%	19/02/2031	1,251,648	0.16
11,979,000	Costa Rica Government International Bond*	6.55%	03/04/2034	12,812,199	1.66
870,000	Costa Rica Government International Bond*	7.00%	04/04/2044	951,937	0.12
5,393,000	Costa Rica Government International Bond*	7.16%	12/03/2045	5,971,022	0.77

Sustainable Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 79.88% (31 December 2025: 81.53%) (continued)				
	United States Dollar (continued)				
3,184,000	Costa Rica Government International Bond*	7.30%	13/11/2054	3,601,820	0.47
7,740,000	Dominican Republic International Bond*	4.50%	30/01/2030	7,483,931	0.96
13,140,000	Dominican Republic International Bond*	4.88%	23/09/2032	12,512,421	1.62
1,010,000	Dominican Republic International Bond*	5.95%	25/01/2027	1,017,424	0.13
8,591,000	Dominican Republic International Bond*	6.00%	22/02/2033	8,672,615	1.12
2,619,000	Dominican Republic International Bond*	6.15%	17/05/2038	2,606,822	0.34
4,652,000	Dominican Republic International Bond*	6.40%	05/06/2049	4,562,914	0.59
672,000	Dominican Republic International Bond*	6.60%	01/06/2036	702,576	0.09
7,656,000	Dominican Republic International Bond**	6.95%	15/03/2037	8,132,203	1.05
2,485,000	Dominican Republic International Bond*	7.05%	03/02/2031	2,618,673	0.34
12,400,000	Ecuador Government International Bond*	6.90%	31/07/2035	11,414,200	1.47
434,000	Ecuador Government International Bond*	9.25%	29/01/2039	446,586	0.06
893,000	El Salvador Government International Bond**	9.25%	17/04/2030	964,547	0.13
7,598,000	El Salvador Government International Bond*	9.50%	15/07/2052	8,603,595	1.11
244,000	El Salvador Government International Bond*	9.65%	21/11/2054	280,395	0.04
190,000	Fondo MIVIVIENDA SA*	4.63%	12/04/2027	190,677	0.03
1,800,000	Fondo MIVIVIENDA SA**	5.40%	31/03/2031	1,815,750	0.23
9,908,000	Honduras Government International Bond**	8.63%	27/11/2034	11,497,144	1.48
9,487,000	Hungary Government International Bond*	2.13%	22/09/2031	8,253,025	1.07
1,268,000	Hungary Government International Bond*	5.50%	16/06/2034	1,292,677	0.17
13,403,000	Hungary Government International Bond*	6.00%	26/09/2035	13,971,517	1.80
1,820,000	Hungary Government International Bond*	6.75%	23/09/2055	1,992,063	0.26
6,588,000	Istanbul Metropolitan Municipality*	10.50%	06/12/2028	7,074,176	0.91
4,298,000	Ivory Coast Government International Bond*	8.08%	01/04/2036	4,715,189	0.61
1,385,000	Kazakhstan Government International Bond*	5.50%	01/07/2037	1,420,573	0.18
2,860,000	Mexico Government International Bond*	4.75%	27/04/2032	2,745,242	0.35
257,000	Mexico Government International Bond*	5.38%	22/03/2033	252,001	0.03
7,212,000	Mexico Government International Bond*	5.75%	12/10/2110	5,904,825	0.76
1,273,000	Mexico Government International Bond**	6.00%	07/05/2036	1,271,918	0.16
3,302,000	Mexico Government International Bond**	6.13%	09/02/2038	3,243,389	0.42
2,484,000	Mexico Government International Bond**	6.25%	27/08/2037	2,487,216	0.32
13,142,000	Mexico Government International Bond**	6.88%	13/05/2037	13,803,043	1.78
3,930,000	Mongolia Government International Bond*	4.45%	07/07/2031	3,674,126	0.47
350,000	Mongolia Government International Bond*	6.63%	25/02/2030	360,564	0.05
1,310,000	Mongolia Government International Bond*	7.88%	05/06/2029	1,392,337	0.18
6,495,000	Morocco Government International Bond*	3.00%	15/12/2032	5,714,966	0.74
13,743,000	Morocco Government International Bond*	6.50%	08/09/2033	14,647,152	1.89
4,170,000	Paraguay Government International Bond*	2.74%	29/01/2033	3,705,754	0.48

Sustainable Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 79.88% (31 December 2025: 81.53%) (continued)				
	United States Dollar (continued)				
12,640,000	Paraguay Government International Bond*	3.85%	28/06/2033	11,851,517	1.53
3,430,000	Paraguay Government International Bond*	5.40%	30/03/2050	3,185,372	0.41
19,503,000	Peruvian Government International Bond*	3.00%	15/01/2034	16,918,852	2.18
641,000	Peruvian Government International Bond**	5.38%	08/02/2035	647,730	0.08
3,740,000	Peruvian Government International Bond**	5.50%	30/03/2036	3,781,701	0.49
5,569,000	Peruvian Government International Bond*	6.55%	14/03/2037	6,111,142	0.79
2,265,000	Province of Santa Fe**	8.10%	11/12/2034	2,275,306	0.29
5,976,768	Provincia de Buenos Aires*	6.63%	01/09/2037	4,956,115	0.64
1,693,000	Provincia del Chubut Argentina**	9.45%	29/04/2036	1,794,580	0.23
1,840,000	Republic of Armenia International Bond*	3.95%	26/09/2029	1,764,558	0.23
1,116,000	Republic of Poland Government International Bond*	5.13%	18/09/2034	1,122,860	0.15
1,807,000	Republic of Poland Government International Bond**	5.38%	12/02/2035	1,847,577	0.24
2,239,000	Republic of Poland Government International Bond*	5.38%	14/04/2036	2,260,234	0.29
4,528,000	Republic of Poland Government International Bond*	5.50%	18/03/2054	4,290,865	0.55
6,842,000	Republic of South Africa Government International Bond*	6.13%	11/12/2037	6,734,974	0.87
6,460,000	Republic of South Africa Government International Bond*	6.25%	08/03/2041	6,205,695	0.80
12,420,000	Republic of South Africa Government International Bond*	7.10%	19/11/2036	13,362,587	1.73
2,148,000	Republic of South Africa Government International Bond*	7.25%	11/12/2055	2,147,798	0.28
1,000,000	Romanian Government International Bond*	3.63%	27/03/2032	898,136	0.12
3,984,000	Romanian Government International Bond*	5.75%	24/03/2035	3,865,482	0.50
1,534,000	Romanian Government International Bond*	5.75%	04/07/2036	1,472,002	0.19
4,164,000	Romanian Government International Bond*	6.38%	30/01/2034	4,225,087	0.55
2,430,000	Romanian Government International Bond*	6.63%	16/05/2036	2,488,537	0.32
10,318,000	Romanian Government International Bond*	7.50%	10/02/2037	11,179,700	1.44
7,386,080	Sri Lanka Government International Bond*	3.35%	15/03/2033	7,117,083	0.92
1,537,030	Sri Lanka Government International Bond*	3.60%	15/05/2036	1,546,952	0.20
17,756,650	Sri Lanka Government International Bond*	3.60%	15/02/2038	17,969,994	2.32
4,250,000	Trinidad & Tobago Government International Bond**	6.50%	28/01/2036	4,387,488	0.57
1,561,723	Ukraine Government International Bond*	0.00%	01/02/2035	942,552	0.12
7,190,460	Ukraine Government International Bond*	4.00%	01/02/2032	5,962,570	0.77
751,389	Ukraine Government International Bond*	4.50%	01/02/2029	634,487	0.08
3,534,067	Ukraine Government International Bond*	4.50%	01/02/2034	2,489,725	0.32
2,791,104	Ukraine Government International Bond*	4.50%	01/02/2035	1,938,916	0.25
3,299,455	Ukraine Government International Bond*	4.50%	01/02/2036	2,272,848	0.29
2,580,000	Uruguay Government International Bond*	4.98%	20/04/2055	2,348,445	0.30
2,551,572	Zambia Government International Bond*	5.75%	30/06/2033	2,521,595	0.33
	Total United States Dollar			**475,238,433**	**61.35**
	Total Government Bonds			**618,770,913**	**79.88**

Sustainable Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Repurchase Agreements 2.13% (31 December 2025: 0.50%)				
	United States Dollar				
16,500,000	State Street Bank and Trust Co, repurchase value US$ 16,501,655^	3.61%	01/07/2026	16,500,000	2.13
	Total Repurchase Agreements †			**16,500,000**	**2.13**
	Total Investments			**751,388,075**	**97.00**

^ Collateralised by US Treasury Notes/Bonds valued at US$ 16,830,128 in total.

Forward Currency Contracts 0.46% (31 December 2025: 0.46%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
CHF Hedged Classes						
US$ 183,050	CHF 144,026	15/07/2026	Westpac Banking Corp	2	4,238	0.00
€ 139,806,280	US$ 159,450,460	02/07/2026	Citibank NA	1	390,072	0.05
US$ 157,334,841	€ 134,974,559	02/07/2026	Citibank NA	2	3,018,416	0.39
US$ 5,589,176	€ 4,831,721	02/07/2026	Standard Chartered Bank	1	65,069	0.01
EUR Hedged Classes						
€ 13,732,201	US$ 15,697,122	10/09/2026	Westpac Banking Corp	5	49,930	0.01
US$ 55,740	€ 47,856	10/09/2026	Westpac Banking Corp	3	861	0.00
GBP Hedged Classes						
£ 23	US$ 30	15/07/2026	Westpac Banking Corp	2	0	0.00
US$ 279,677	£ 209,013	15/07/2026	Westpac Banking Corp	7	2,268	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**3,530,854**	**0.46**

Futures Contracts 0.30% (31 December 2025: 0.14%)

Number of Contracts	Description	Unrealised Gain US$	% of Net Assets
827	US Treasury 5-Year Note (CBT) Future September 2026	306,895	0.04
354	US Treasury Long Bond (CBT) Future September 2026	992,859	0.12
335	US Treasury Ultra Bond (CBT) Future September 2026	1,075,531	0.14
Total Unrealised Gain on Futures Contracts ±		**2,375,285**	**0.30**

Credit Default Swap Contracts 0.04% (31 December 2025: 0.04%)

Notional Amount	Expiration Date	Counterparty	Referenced Obligation	Fair Value US$	% of Net Assets
USD 3,186,125	20/12/2030	ICE Clear U.S.[1]	Buying default protection on CDX.EM.44.V1	8,442	0.00
USD 15,770,000	20/06/2031	ICE Clear U.S.[1]	Buying default protection on CDX.EM.45.V1	276,899	0.04
Total Fair Value on Credit Default Swap Contracts ∞				**285,341**	**0.04**

[1]Centrally cleared swap.

Sustainable Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**757,579,555**	**97.80**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (1.47%) (31 December 2025: (0.27%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
US$ 159,664,252	€ 139,806,280	04/08/2026	Citibank NA	1	(403,940)	(0.05)
CHF Hedged Classes						
CHF 11,314,119	US$ 14,329,233	15/07/2026	Citibank NA	3	(282,472)	(0.04)
CHF 120,511	US$ 153,962	15/07/2026	State Street Bank and Trust Co	1	(4,344)	(0.00)
CHF 8,845,173	US$ 11,332,397	15/07/2026	Westpac Banking Corp	12	(350,894)	(0.04)
EUR Hedged Classes						
€ 258,156,920	US$ 300,158,483	15/07/2026	Citibank NA	1	(4,846,266)	(0.62)
€ 2,865,597	US$ 3,335,398	10/09/2026	Citibank NA	1	(49,348)	(0.01)
€ 258,156,920	US$ 300,093,789	15/07/2026	JPMorgan Chase Bank	1	(4,781,572)	(0.62)
€ 3,337,333	US$ 3,880,702	10/09/2026	State Street Bank and Trust Co	1	(53,700)	(0.01)
€ 8,327,822	US$ 9,672,224	10/09/2026	Westpac Banking Corp	14	(122,504)	(0.01)
US$ 3,168,080	€ 2,778,871	10/09/2026	Citibank NA	1	(18,520)	(0.00)
US$ 4,790	€ 4,185	10/09/2026	Westpac Banking Corp	2	(9)	(0.00)
GBP Hedged Classes						
£ 26,917,592	US$ 36,160,446	15/07/2026	Barclays Bank Plc	2	(434,472)	(0.06)
£ 291,194	US$ 390,605	15/07/2026	Goldman Sachs International	2	(4,122)	(0.00)
£ 5,568,942	US$ 7,458,870	15/07/2026	Westpac Banking Corp	6	(67,575)	(0.01)
US$ 39,809	£ 30,124	15/07/2026	Westpac Banking Corp	4	(173)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(11,419,911)**	**(1.47)**

Futures Contracts (0.21%) (31 December 2025: (0.21%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(20)	Euro-BOBL Future September 2026	(16,235)	(0.00)
(480)	Euro-Bund Future September 2026	(890,677)	(0.12)
(139)	Euro-Buxl 30-Year Bond Future September 2026	(467,221)	(0.06)
(208)	US Treasury 10-Year Note (CBT) Future September 2026	(185,250)	(0.03)
209	US Treasury 2-Year Note (CBT) Future September 2026	(17,531)	(0.00)
Total Unrealised Loss on Futures Contracts ±		**(1,576,914)**	**(0.21)**

Sustainable Emerging Market Debt - Hard Currency - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(12,996,825)**	**(1.68)**
Net Financial Assets at Fair Value through Profit or Loss	**744,582,730**	**96.12**
Other Net Assets	**30,043,718**	**3.88**
Net Assets Attributable to Holders of Redeemable Participating Shares	**774,626,448**	**100.00**

	Portfolio Analysis	**US$**	**% of Total Assets**
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	594,555,932	74.23
**	Transferable securities and/or money market instruments dealt in on a regulated market	140,332,143	17.52
†	Other transferable securities and/or money market instruments	16,500,000	2.06
±	Financial derivative instruments traded on a regulated market	798,371	0.10
∞	Financial derivative instruments that are traded OTC and centrally cleared	(7,603,716)	(0.95)
Total Investments		**744,582,730**	**92.96**

Tactical Macro – Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Treasury Bills 77.69% (31 December 2025: 81.94%)				
	United States Dollar				
5,000,000	United States Treasury Bill	0.00%	23/07/2026	4,989,051	9.24
8,000,000	United States Treasury Bill	0.00%	18/08/2026	7,961,032	14.75
5,353,500	United States Treasury Bill	0.00%	01/10/2026	5,302,469	9.83
8,000,000	United States Treasury Bill	0.00%	15/10/2026	7,913,074	14.66
8,000,000	United States Treasury Bill	0.00%	12/11/2026	7,888,303	14.62
8,000,000	United States Treasury Bill	0.00%	27/11/2026	7,875,337	14.59
	Total Treasury Bills **			**41,929,266**	**77.69**
	Total Investments			**41,929,266**	**77.69**

Forward Currency Contracts 0.20% (31 December 2025: 0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
US$ 8,147,000	KRW 12,451,874,800	12/08/2026	Goldman Sachs International	2	98,006	0.18
EUR Hedged Classes						
US$ 142,788	€ 121,612	15/07/2026	Goldman Sachs International	3	3,673	0.01
US$ 88,040	€ 75,863	15/07/2026	Standard Chartered Bank	2	1,258	0.00
US$ 157,519	€ 134,189	15/07/2026	Westpac Banking Corp	3	4,017	0.01
Total Unrealised Gain on Forward Currency Contracts ∞					**106,954**	**0.20**

Purchased Options Contracts 1.07% (31 December 2025: 0.01%)

Notional Amount	Expiration Date	Type	Fair Value US$	% of Net Assets
Call Options				
USD 17,125,000	25/08/2026	United States Dollar/South Korean Won Currency Option, Strike Price RW1,550.00[1]	251,932	0.47
USD 17,125,000	25/08/2026	United States Dollar/South Korean Won Currency Option, Strike Price RW1,550.00[1]	251,932	0.47
Put Options				
USD 34,250,000	25/08/2026	United States Dollar/South Korean Won Currency Option, Strike Price RW1,475.00[1]	71,073	0.13
Total Fair Value on Purchased Options Contracts ∞ **(Cost: US$ (954,981))**			**574,937**	**1.07**

[1]The counterparty for this OTC option contract is Goldman Sachs International.

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**42,611,157**	**78.96**

Tactical Macro – Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.50%) (31 December 2025: (0.08%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
KRW 12,352,318,460	US$ 8,147,000	12/08/2026	Goldman Sachs International	1	(162,360)	(0.30)
EUR Hedged Classes						
€ 149,877	US$ 176,284	15/07/2026	Goldman Sachs International	3	(4,836)	(0.01)
€ 6,084,016	US$ 7,061,646	15/07/2026	Westpac Banking Corp	6	(101,987)	(0.19)
Total Unrealised Loss on Forward Currency Contracts ∞					**(269,183)**	**(0.50)**

Written Options Contracts (1.06%) (31 December 2025: (0.01%))

Notional Amount	Expiration Date	Type	Fair Value US$	% of Net Assets
Call Options				
USD (34,250,000)	25/08/2026	United States Dollar/South Korean Won Currency Option, Strike Price KRW1,550.00[1]	(503,864)	(0.93)
Put Options				
USD (17,125,000)	25/08/2026	United States Dollar/South Korean Won Currency Option, Strike Price KRW1,475.00[1]	(35,536)	(0.06)
USD (17,125,000)	25/08/2026	United States Dollar/South Korean Won Currency Option, Strike Price KRW1,475.00[1]	(35,537)	(0.07)
Total Fair Value on Written Options Contracts ∞ (Premium: US$ 528,568)			**(574,937)**	**(1.06)**

[1]The counterparty for this OTC option contract is Goldman Sachs International.

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(844,120)**	**(1.56)**
Net Financial Assets at Fair Value through Profit or Loss	**41,767,037**	**77.40**
Other Net Assets	**12,199,579**	**22.60**
Net Assets Attributable to Holders of Redeemable Participating Shares	**53,966,616**	**100.00**

Portfolio Analysis	US$	% of Total Assets
** Transferable securities and/or money market instruments dealt in on a regulated market	41,929,266	76.47
∞ Financial derivative instruments that are traded OTC	(162,229)	(0.30)
Total Investments	**41,767,037**	**76.17**

Uncorrelated Strategies - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Contracts for Differences 0.00% (31 December 2025: 2.73%)

Units	Security Description	Counterparty	Unrealised Gain US$	% of Net Assets
(270)	Akero Therapeutics Inc	Goldman Sachs International	176	0.00
Total Unrealised Gain on Contracts for Differences ∞			**176**	**0.00**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**176**	**0.00**

Financial Liabilities at Fair Value through Profit or Loss

Contracts for Differences (0.00%) (31 December 2025: (2.05%))

Units	Security Description	Counterparty	Unrealised Loss US$	% of Net Assets
(29)	Occidental Petroleum Corp	Goldman Sachs International	(154)	(0.00)
Total Unrealised Loss on Contracts for Differences ∞			**(154)**	**(0.00)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(154)**	**(0.00)**
Net Financial Assets at Fair Value through Profit or Loss	**22**	**0.00**
Other Net Liabilities	**(22)**	**0.00**
Net Assets Attributable to Holders of Redeemable Participating Shares	**0**	**0.00**

Portfolio Analysis	US$	% of Total Assets
∞ Financial derivative instruments that are traded OTC	22	0.00
Total Investments	**22**	**0.00**

US Equity - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.81% (31 December 2025: 100.31%)		
	United States Dollar		
4,125	AbbVie Inc	1,038,015	1.21
425	Advanced Micro Devices Inc	246,887	0.29
22,646	Alphabet Inc Class A	8,093,001	9.43
13,826	Amazon.com Inc	3,295,289	3.84
11,591	Amphenol Corp Class A	2,043,725	2.38
11,705	Apple Inc	3,386,959	3.95
1,578	ASML Holding NV	3,139,336	3.66
1,383	Boeing Co	299,378	0.35
10,835	Broadcom Inc	4,092,921	4.77
29,728	Brookfield Asset Management Ltd Class A	1,333,301	1.55
2,210	Caterpillar Inc	2,353,429	2.74
29,955	CenterPoint Energy Inc	1,319,218	1.54
2,769	Cloudflare Inc Class A	679,180	0.79
1,066	Costco Wholesale Corp	997,211	1.16
2,052	Crowdstrike Holdings Inc Class A	1,565,963	1.82
1,257	Deere & Co	797,353	0.93
2,657	Eli Lilly & Co	3,186,886	3.71
590	GE Vernova Inc	693,167	0.81
4,537	General Electric Co	1,695,613	1.98
4,488	Home Depot Inc	1,582,828	1.84
3,484	ITT Inc	688,996	0.80
4,101	Johnson & Johnson	1,041,531	1.21
2,890	Live Nation Entertainment Inc	529,188	0.62
768	Marriott International Inc Class A	284,613	0.33
3,525	Mastercard Inc Class A	1,810,440	2.11
2,507	McDonald's Corp	677,667	0.79
2,335	Merck & Co Inc	300,048	0.35
7,477	Meta Platforms Inc Class A	4,211,719	4.91
1,621	Micron Technology Inc	1,871,104	2.18
8,896	Microsoft Corp	3,318,386	3.87
2,579	Morgan Stanley	539,114	0.63
24,227	Netflix Inc	1,729,808	2.01
10,054	NextEra Energy Inc	882,440	1.03
10,275	nVent Electric Plc	1,742,743	2.03
39,552	NVIDIA Corp	7,913,960	9.22
7,415	O'Reilly Automotive Inc	682,847	0.80
400	Quantinuum Inc Class A	32,696	0.04
1,040	S&P Global Inc	423,550	0.49
627	Sandisk Corp	1,425,629	1.66
2,805	ServiceNow Inc	278,480	0.32

US Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.81% (31 December 2025: 100.31%) (continued)		
	United States Dollar (continued)		
6,030	Shopify Inc Class A	688,505	0.80
2,188	Space Exploration Technologies Corp Class A	373,842	0.44
2,282	Synopsys Inc	1,017,932	1.19
5,220	Taiwan Semiconductor Manufacturing Co Ltd ADR	2,492,915	2.90
3,330	Tesla Inc	1,400,598	1.63
7,780	TJX Cos Inc	1,178,670	1.37
2,351	Union Pacific Corp	639,472	0.74
6,677	Visa Inc Class A	2,290,812	2.67
7,621	Walmart Inc	863,154	1.01
2,617	Waste Management Inc	583,277	0.68
16,264	Waystar Holding Corp	333,900	0.39
9,705	Williams Cos Inc	721,470	0.84
	Total Equities *	**84,809,166**	**98.81**
	Total Investments	**84,809,166**	**98.81**

Forward Currency Contracts 0.04% (31 December 2025: 0.04%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 5,512	US$ 6,296	15/07/2026	Westpac Banking Corp	1	10	0.00
US$ 5,831	€ 5,080	15/07/2026	Citibank NA	1	20	0.00
US$ 19,429	€ 16,803	15/07/2026	Goldman Sachs International	3	206	0.00
US$ 21,884	€ 18,768	15/07/2026	Westpac Banking Corp	6	415	0.00
JPY Hedged Classes						
¥ 32,824,198	US$ 202,010	15/07/2026	Royal Bank of Canada	1	168	0.00
US$ 187,509	¥ 30,185,534	15/07/2026	Citibank NA	1	1,583	0.00
US$ 1,212,229	¥ 193,016,583	15/07/2026	Royal Bank of Canada	8	23,358	0.03
US$ 130,643	¥ 21,071,526	15/07/2026	UBS AG	1	854	0.00
US$ 366,019	¥ 58,426,157	15/07/2026	Westpac Banking Corp	2	6,148	0.01
Total Unrealised Gain on Forward Currency Contracts ∞					**32,762**	**0.04**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**84,841,928**	**98.85**

US Equity - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.42%) (31 December 2025: (0.73%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 9,171	US$ 10,678	15/07/2026	Citibank NA	2	(186)	(0.00)
€ 40,755	US$ 47,678	15/07/2026	Goldman Sachs International	11	(1,056)	(0.00)
€ 318,328	US$ 369,868	15/07/2026	Westpac Banking Corp	9	(5,723)	(0.01)
US$ 10,386	€ 9,125	15/07/2026	Goldman Sachs International	2	(53)	(0.00)
JPY Hedged Classes						
¥ 1,031,680,668	US$ 6,522,875	15/07/2026	Citibank NA	9	(168,319)	(0.19)
¥ 156,650,932	US$ 989,144	15/07/2026	Royal Bank of Canada	7	(24,264)	(0.03)
¥ 903,081,293	US$ 5,704,396	15/07/2026	UBS AG	3	(141,937)	(0.16)
¥ 111,719,663	US$ 710,789	15/07/2026	Westpac Banking Corp	4	(22,660)	(0.03)
Total Unrealised Loss on Forward Currency Contracts ∞					**(364,198)**	**(0.42)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(364,198)**	**(0.42)**
Net Financial Assets at Fair Value through Profit or Loss	**84,477,730**	**98.43**
Other Net Assets	**1,353,068**	**1.57**
Net Assets Attributable to Holders of Redeemable Participating Shares	**85,830,798**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	84,809,166	98.16
∞ Financial derivative instruments that are traded OTC	(331,436)	(0.38)
Total Investments	**84,477,730**	**97.78**

US Equity Premium - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Government Bonds 92.94% (31 December 2025: 95.32%)				
	United States Dollar				
40,100,000	United States Treasury Note/Bond	3.38%	15/09/2027	39,739,726	11.30
40,900,000	United States Treasury Note/Bond	3.88%	15/03/2028	40,706,684	11.58
24,000,000	United States Treasury Note/Bond	3.88%	15/06/2028	23,872,031	6.79
40,900,000	United States Treasury Note/Bond	4.00%	15/12/2027	40,808,934	11.60
50,800,000	United States Treasury Note/Bond	4.25%	15/03/2027	50,887,521	14.47
43,800,000	United States Treasury Note/Bond	4.38%	15/12/2026	43,906,561	12.49
46,600,000	United States Treasury Note/Bond	4.63%	15/09/2026	46,682,118	13.28
40,000,000	United States Treasury Note/Bond	4.63%	15/06/2027	40,196,230	11.43
	Total Government Bonds *			**326,799,805**	**92.94**
	Repurchase Agreements 3.98% (31 December 2025: 4.09%)				
	United States Dollar				
14,000,000	State Street Bank and Trust Co, repurchase value US$ 14,001,404^	3.61%	01/07/2026	14,000,000	3.98
	Total Repurchase Agreements †			**14,000,000**	**3.98**
	Total Investments			**340,799,805**	**96.92**

Forward Currency Contracts 0.02% (31 December 2025: 0.01%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 10,483	US$ 11,943	15/07/2026	Goldman Sachs International	1	49	0.00
€ 15,043	US$ 17,183	15/07/2026	Westpac Banking Corp	2	25	0.00
US$ 19,040	€ 16,588	15/07/2026	Citibank NA	1	65	0.00
US$ 76,293	€ 65,974	15/07/2026	Goldman Sachs International	3	823	0.00
US$ 81,315	€ 70,000	15/07/2026	Westpac Banking Corp	6	1,240	0.00
GBP Hedged Classes						
£ 32,715	US$ 43,354	15/07/2026	Goldman Sachs International	1	66	0.00
£ 4,145,968	US$ 5,488,623	15/07/2026	Westpac Banking Corp	3	14,052	0.01
US$ 163,672	£ 122,705	15/07/2026	Goldman Sachs International	2	814	0.00
US$ 284,889	£ 212,095	15/07/2026	Westpac Banking Corp	9	3,389	0.00
SGD Hedged Classes						
SGD 109,579	US$ 84,614	15/07/2026	Goldman Sachs International	1	184	0.00
SGD 2,359,555	US$ 1,824,030	15/07/2026	Westpac Banking Corp	6	1,911	0.00
US$ 556,815	SGD 715,372	15/07/2026	Goldman Sachs International	3	3,224	0.00
US$ 2,694,547	SGD 3,433,956	15/07/2026	Westpac Banking Corp	48	37,181	0.01
Total Unrealised Gain on Forward Currency Contracts ∞					**63,023**	**0.02**

^ Collateralised by US Treasury Notes/Bonds valued at US$ 14,280,197 in total.

US Equity Premium - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**340,862,828**	**96.94**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.08%) (31 December 2025: (0.02%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 19,723	US$ 22,910	15/07/2026	Citibank NA	2	(349)	(0.00)
€ 49,499	US$ 57,793	15/07/2026	Goldman Sachs International	4	(1,170)	(0.00)
€ 1,887,868	US$ 2,192,336	15/07/2026	Westpac Banking Corp	19	(32,758)	(0.01)
US$ 19,717	€ 17,335	15/07/2026	Goldman Sachs International	1	(113)	(0.00)
GBP Hedged Classes						
£ 246,389	US$ 330,765	15/07/2026	Goldman Sachs International	6	(3,749)	(0.00)
£ 224,897	US$ 302,619	15/07/2026	Westpac Banking Corp	10	(4,128)	(0.00)
US$ 103,125	£ 78,144	15/07/2026	Goldman Sachs International	2	(591)	(0.00)
US$ 91,947	£ 69,667	15/07/2026	Westpac Banking Corp	3	(517)	(0.00)
SGD Hedged Classes						
SGD 17,950,674	US$ 14,069,811	15/07/2026	Goldman Sachs International	9	(178,692)	(0.05)
SGD 5,338,390	US$ 4,190,966	15/07/2026	Westpac Banking Corp	55	(59,858)	(0.02)
US$ 141,002	SGD 182,653	15/07/2026	Goldman Sachs International	1	(344)	(0.00)
US$ 16,027	SGD 20,753	15/07/2026	Westpac Banking Corp	2	(33)	(0.00)
Total Unrealised Loss on Forward Currency Contracts [∞]					**(282,302)**	**(0.08)**

Written Options Contracts (0.69%) (31 December 2025: (0.91%))

Number of Contracts	Expiration Date	Type	Fair Value US$	% of Net Assets
Put Options				
(28)	10/07/2026	CBOE S&P 500 Index, Strike Price 7,330.00	(50,680)	(0.02)
(20)	24/07/2026	CBOE S&P 500 Index, Strike Price 7,370.00	(110,300)	(0.03)
(10)	02/07/2026	CBOE S&P 500 Index, Strike Price 7,375.00	(5,550)	(0.00)
(30)	24/07/2026	CBOE S&P 500 Index, Strike Price 7,375.00	(168,450)	(0.05)
(5)	10/07/2026	CBOE S&P 500 Index, Strike Price 7,380.00	(13,150)	(0.00)
(29)	24/07/2026	CBOE S&P 500 Index, Strike Price 7,400.00	(180,670)	(0.05)
(6)	31/07/2026	CBOE S&P 500 Index, Strike Price 7,405.00	(48,210)	(0.01)
(39)	24/07/2026	CBOE S&P 500 Index, Strike Price 7,410.00	(253,110)	(0.07)
(14)	02/07/2026	CBOE S&P 500 Index, Strike Price 7,415.00	(13,580)	(0.01)

US Equity Premium - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Written Options Contracts (0.69%) (31 December 2025: (0.91%)) (continued)

Number of Contracts	Expiration Date	Type	Fair Value US$	% of Net Assets
Put Options (continued)				
(84)	02/07/2026	CBOE S&P 500 Index, Strike Price 7,440.00	(112,140)	(0.03)
(1)	10/07/2026	CBOE S&P 500 Index, Strike Price 7,440.00	(3,815)	(0.00)
(85)	10/07/2026	CBOE S&P 500 Index, Strike Price 7,450.00	(347,650)	(0.10)
(3)	31/07/2026	CBOE S&P 500 Index, Strike Price 7,460.00	(28,875)	(0.01)
(2)	24/07/2026	CBOE S&P 500 Index, Strike Price 7,490.00	(18,120)	(0.01)
(2)	31/07/2026	CBOE S&P 500 Index, Strike Price 7,515.00	(23,540)	(0.01)
(1)	02/07/2026	CBOE S&P 500 Index, Strike Price 7,630.00	(13,540)	(0.00)
(1)	17/07/2026	S&P 500 Index, Strike Price 7,455.00	(6,100)	(0.00)
(115)	17/07/2026	S&P 500 Index, Strike Price 7,525.00	(1,004,525)	(0.29)
(1)	17/07/2026	S&P 500 Index, Strike Price 7,585.00	(12,045)	(0.00)
Total Fair Value on Written Options Contracts ± (Premium: US$ 6,030,734)			**(2,414,050)**	**(0.69)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(2,696,352)**	**(0.77)**
Net Financial Assets at Fair Value through Profit or Loss	**338,166,476**	**96.17**
Other Net Assets	**13,458,595**	**3.83**
Net Assets Attributable to Holders of Redeemable Participating Shares	**351,625,071**	**100.00**

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	326,799,805	90.47
†	Other transferable securities and/or money market instruments	14,000,000	3.88
±	Financial derivative instruments traded on a regulated market	(2,414,050)	(0.67)
∞	Financial derivative instruments that are traded OTC	(219,279)	(0.06)
Total Investments		**338,166,476**	**93.62**

US Large Cap Value - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 94.10% (31 December 2025: 96.08%)		
	United States Dollar		
101,322	Abbott Laboratories	9,193,958	0.83
14,552	Advanced Micro Devices Inc	8,453,402	0.76
58,985	Alphabet Inc Class C	20,841,170	1.88
154,904	Amazon.com Inc	36,919,819	3.34
21,345	AMETEK Inc	5,164,209	0.47
39,717	Amgen Inc	14,382,320	1.30
11,928	Automatic Data Processing Inc	2,671,276	0.24
173,985	Bank of America Corp	9,913,665	0.90
184,499	BHP Group Ltd ADR	15,370,612	1.39
137,608	Boeing Co	29,788,004	2.69
59,617	Capital One Financial Corp	11,960,363	1.08
243,600	Carnival Corp Ltd	6,959,652	0.63
7,368	Caterpillar Inc	7,846,183	0.71
191,202	Charles Schwab Corp	17,642,209	1.59
114,711	Chevron Corp	19,014,495	1.72
110,428	Church & Dwight Co Inc	10,698,265	0.97
184,175	Cisco Systems Inc	21,633,196	1.96
198,790	Citizens Financial Group Inc	13,929,215	1.26
65,779	CME Group Inc Class A	14,525,977	1.31
68,100	Colgate-Palmolive Co	6,243,408	0.56
286,229	CSX Corp	13,604,464	1.23
29,887	Cummins Inc	21,315,707	1.93
3,182	Deere & Co	2,018,438	0.18
27,561	Dell Technologies Inc Class C	11,891,469	1.08
401,623	Dow Inc	10,988,405	0.99
184,147	Edwards Lifesciences Corp	16,657,938	1.51
288,386	Exxon Mobil Corp	39,428,134	3.56
29,662	FedEx Corp	9,288,062	0.84
14,511	Fedex Freight Holding Co Inc	2,191,161	0.20
317,311	Fifth Third Bancorp	17,886,821	1.62
112,916	FirstEnergy Corp	5,368,027	0.49
312,659	Freeport-McMoRan Inc	19,663,125	1.78
78,744	Gilead Sciences Inc	9,948,517	0.90
307,895	Halliburton Co	10,453,035	0.94
12,809	Honeywell Aerospace Inc	2,831,814	0.26
12,809	Honeywell International Inc	2,867,935	0.26
22,206	Humana Inc	8,820,667	0.80
373,693	Intel Corp	52,178,754	4.72

US Large Cap Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 94.10% (31 December 2025: 96.08%) (continued)		
	United States Dollar (continued)		
122,835	Johnson & Johnson	31,196,405	2.82
98,192	JPMorgan Chase & Co	32,141,187	2.91
34,505	Linde Plc	17,906,025	1.62
58,507	M&T Bank Corp	13,925,251	1.26
9,474	McDonald's Corp	2,560,917	0.23
136,303	Medtronic Plc	10,662,984	0.96
145,746	Merck & Co Inc	18,728,361	1.69
22,336	Micron Technology Inc	25,782,221	2.33
144,622	Mondelez International Inc Class A	8,364,936	0.76
58,736	Morgan Stanley	12,278,173	1.11
167,996	NextEra Energy Inc	14,745,009	1.33
368,695	NIKE Inc Class B	15,134,930	1.37
6,141	Northrop Grumman Corp	3,127,673	0.28
669,435	Pfizer Inc	16,119,995	1.46
61,712	Philip Morris International Inc	11,164,318	1.01
98,801	Phillips 66	16,702,309	1.51
76,909	PNC Financial Services Group Inc	18,936,534	1.71
25,295	Procter & Gamble Co	3,709,259	0.34
162,240	Rio Tinto Plc ADR	15,401,443	1.39
32,672	Rockwell Automation Inc	16,175,254	1.46
19,889	S&P Global Inc	8,099,994	0.73
30,585	Salesforce Inc	4,791,446	0.43
246,453	SLB Ltd	11,457,600	1.04
189,282	Southern Copper Corp	32,984,281	2.98
33,375	Starbucks Corp	3,410,591	0.31
26,995	Steel Dynamics Inc	6,194,273	0.56
199,487	Truist Financial Corp	9,938,442	0.90
50,639	Union Pacific Corp	13,773,808	1.25
54,376	UnitedHealth Group Inc	22,600,297	2.04
125,922	Walmart Inc	14,261,926	1.29
112,052	Walt Disney Co	10,785,005	0.98
290,384	Warner Bros Discovery Inc	7,741,637	0.70
140,376	Wells Fargo & Co	11,600,673	1.05
108,884	Williams Cos Inc	8,094,437	0.73
4,600	Williams-Sonoma Inc	1,072,260	0.10
6,046	WW Grainger Inc	8,224,978	0.74
146,709	Wynn Resorts Ltd	14,243,977	1.29
38,349	Yum! Brands Inc	6,130,471	0.55
	Total Equities *	**1,040,723,151**	**94.10**

US Large Cap Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description			Fair Value US$	% of Net Assets
	Real Estate Investment Trusts 0.95% (31 December 2025: 0.00%)				
	United States Dollar				
77,605	Prologis Inc			10,513,149	0.95
	Total Real Estate Investment Trusts *			**10,513,149**	**0.95**
	Repurchase Agreements 4.61% (31 December 2025: 3.67%)				
	United States Dollar				
51,000,000	State Street Bank and Trust Co, repurchase value US$ 51,005,114^	3.61%	01/07/2026	51,000,000	4.61
	Total Repurchase Agreements †			**51,000,000**	**4.61**
	Total Investments			**1,102,236,300**	**99.66**

Forward Currency Contracts 0.00% (31 December 2025: 0.00%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 70,814	US$ 80,693	15/07/2026	Standard Chartered Bank	2	313	0.00
€ 255	US$ 291	15/07/2026	Westpac Banking Corp	2	1	0.00
US$ 130,143	€ 111,431	15/07/2026	Citibank NA	2	2,674	0.00
US$ 174,803	€ 151,355	15/07/2026	Standard Chartered Bank	2	1,664	0.00
US$ 1,279,178	€ 1,092,315	15/07/2026	Westpac Banking Corp	89	29,656	0.00
GBP Hedged Classes						
£ 10,647	US$ 14,045	15/07/2026	Citibank NA	1	86	0.00
£ 731,692	US$ 968,605	15/07/2026	Standard Chartered Bank	3	2,522	0.00
£ 75,267	US$ 99,330	15/07/2026	Westpac Banking Corp	6	567	0.00
US$ 62,635	£ 46,684	15/07/2026	Standard Chartered Bank	3	675	0.00
US$ 126,088	£ 92,956	15/07/2026	Westpac Banking Corp	9	2,712	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**40,870**	**0.00**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**1,102,277,170**	**99.66**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.01%) (31 December 2025: (0.01%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 5,032,895	US$ 5,835,926	15/07/2026	Citibank NA	5	(78,672)	(0.01)
€ 544,653	US$ 639,642	15/07/2026	Standard Chartered Bank	9	(16,600)	(0.00)

^ Collateralised by US Treasury Notes/Bonds valued at US$ 52,020,015 in total.

US Large Cap Value - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.01%) (31 December 2025: (0.01%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes (continued)						
€ 400,244	US$ 463,240	15/07/2026	Westpac Banking Corp	23	(5,389)	(0.00)
US$ 101,013	€ 88,649	15/07/2026	Standard Chartered Bank	2	(394)	(0.00)
US$ 58,121	€ 51,068	15/07/2026	Westpac Banking Corp	6	(297)	(0.00)
GBP Hedged Classes						
£ 103,723	US$ 139,443	15/07/2026	Standard Chartered Bank	9	(1,779)	(0.00)
£ 629,946	US$ 846,251	15/07/2026	Westpac Banking Corp	38	(10,165)	(0.00)
US$ 12,641	£ 9,537	15/07/2026	Standard Chartered Bank	1	(17)	(0.00)
US$ 42,798	£ 32,435	15/07/2026	Westpac Banking Corp	6	(251)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(113,564)**	**(0.01)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(113,564)**	**(0.01)**
Net Financial Assets at Fair Value through Profit or Loss	**1,102,163,606**	**99.65**
Other Net Assets	**3,844,247**	**0.35**
Net Assets Attributable to Holders of Redeemable Participating Shares	**1,106,007,853**	**100.00**

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	1,051,236,300	93.74
†	Other transferable securities and/or money market instruments	51,000,000	4.55
∞	Financial derivative instruments that are traded OTC	(72,694)	(0.01)
Total Investments		**1,102,163,606**	**98.28**

US Long Short Equity - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 86.51% (31 December 2025: 88.58%)		
	Euro		
14,600	Airbus SE*	3,247,296	1.03
8,381	Infineon Technologies AG*	782,562	0.25
	Total Euro	**4,029,858**	**1.28**
	United States Dollar		
12,134	AbbVie Inc*	3,053,400	0.97
54,822	Alphabet Inc Class A*	19,591,738	6.23
71,376	Amazon.com Inc*	17,011,756	5.41
27,722	Amphenol Corp Class A*	4,887,943	1.55
5,323	Analog Devices Inc*	2,114,136	0.67
51,244	Apple Inc*	14,827,964	4.72
5,478	Asbury Automotive Group Inc*	1,101,516	0.35
2,557	ASML Holding NV*	5,086,998	1.62
4,734	Boeing Co*	1,024,769	0.33
16,298	Broadcom Inc*	6,156,570	1.96
104,874	Brookfield Asset Management Ltd Class A*	4,703,599	1.50
2,298	Caterpillar Inc*	2,447,140	0.78
102,578	Celebration Bidco Holdings LLC**	1,538,670	0.49
134,186	CenterPoint Energy Inc*	5,909,551	1.88
15,163	Chevron Corp*	2,513,419	0.80
19,975	Citigroup Inc*	2,795,701	0.89
5,487	Cloudflare Inc Class A*	1,345,851	0.43
14,282	CME Group Inc Class A*	3,153,894	1.00
1,590	Constellation Energy Corp*	394,908	0.12
2,723	Costco Wholesale Corp*	2,547,285	0.81
6,126	Crowdstrike Holdings Inc Class A*	4,674,996	1.49
2,353	Deere & Co*	1,492,579	0.47
1,810	Eaton Corp Plc*	771,277	0.24
9,393	EchoStar Corp Class A*	953,390	0.30
3,454	Eli Lilly & Co*	4,142,831	1.32
9,567	Equifax Inc*	1,518,474	0.48
85,622	First Watch Restaurant Group Inc*	1,103,668	0.35
65,355	FirstEnergy Corp*	3,106,977	0.99
1,286	GE Vernova Inc*	1,510,870	0.48
7,633	General Electric Co*	2,852,681	0.91
14,602	Home Depot Inc*	5,149,833	1.64
86,144	indie Semiconductor Inc Class A*	386,787	0.12
9,897	ITT Inc*	1,957,231	0.62
15,750	Johnson & Johnson*	4,000,028	1.27

US Long Short Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 86.51% (31 December 2025: 88.58%) (continued)		
	United States Dollar (continued)		
11,092	JPMorgan Chase & Co*	3,630,744	1.15
3,289	Lennox International Inc*	1,884,433	0.60
8,679	Live Nation Entertainment Inc*	1,589,212	0.50
3,380	Marriott International Inc Class A*	1,252,594	0.40
8,006	Mastercard Inc Class A*	4,111,882	1.31
13,228	McDonald's Corp*	3,575,661	1.14
15,803	Merck & Co Inc*	2,030,686	0.65
18,410	Meta Platforms Inc Class A*	10,370,169	3.30
3,536	Micron Technology Inc*	4,081,569	1.30
32,956	Microsoft Corp*	12,293,247	3.91
20,675	Mondelez International Inc Class A*	1,195,842	0.38
10,507	Morgan Stanley*	2,196,383	0.70
1,660	MSCI Inc Class A*	929,666	0.30
44,279	Netflix Inc*	3,161,521	1.01
47,543	NextEra Energy Inc*	4,172,849	1.33
27,004	nVent Electric Plc*	4,580,148	1.46
105,492	NVIDIA Corp*	21,107,894	6.71
37,146	O'Reilly Automotive Inc*	3,420,775	1.09
92,187	Peloton Interactive Inc Class A*	544,825	0.17
9,533	Philip Morris International Inc*	1,724,615	0.55
3,000	Quantinuum Inc Class A*	245,220	0.08
6,317	S&P Global Inc*	2,572,661	0.82
1,175	Sandisk Corp*	2,671,633	0.85
6,350	ServiceNow Inc*	630,428	0.20
13,948	Shopify Inc Class A*	1,592,583	0.51
5,694	Space Exploration Technologies Corp Class A*	972,877	0.31
9,814	Sphere Entertainment Co*	1,698,116	0.54
106,099	Sweetgreen Inc Class A*	934,732	0.30
6,601	Synopsys Inc*	2,944,508	0.94
1,823	Taiwan Semiconductor Manufacturing Co Ltd ADR*	870,610	0.28
2,914	Tesla Inc*	1,225,628	0.39
2,476	Thermo Fisher Scientific Inc*	1,241,367	0.39
24,003	TJX Cos Inc*	3,636,455	1.16
11,138	Union Pacific Corp*	3,029,536	0.96
5,437	UnitedHealth Group Inc*	2,259,780	0.72
15,986	Victoria's Secret & Co*	1,334,511	0.42
16,234	Visa Inc Class A*	5,569,723	1.77
24,633	Walmart Inc*	2,789,934	0.89
15,143	Waste Management Inc*	3,375,072	1.07

US Long Short Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 86.51% (31 December 2025: 88.58%) (continued)		
	United States Dollar (continued)		
80,410	Waystar Holding Corp*	1,650,817	0.52
40,636	Williams Cos Inc*	3,020,880	0.96
	Total United States Dollar	**267,950,216**	**85.23**
	Total Equities	**271,980,074**	**86.51**
	Real Estate Investment Trusts 1.12% (31 December 2025: 1.06%)		
	United States Dollar		
3,355	Equinix Inc	3,497,218	1.12
	Total Real Estate Investment Trusts *	**3,497,218**	**1.12**

Principal Amount	Security Description	Coupon	Maturity Date	Fair Value US$	% of Net Assets
	Corporate Bonds 0.00% (31 December 2025: 0.00%)				
	United States Dollar				
1,095,119	Anagram Holdings LLC/Anagram International Inc	10.00%	15/08/2026	0	0.00
	Total Corporate Bonds **			**0**	**0.00**
	Term Loans 0.22% (31 December 2025: 0.29%)				
	United States Dollar				
110,171	Celebration Bidco LLC	11.66%	31/01/2030	112,512	0.04
569,070	Celebration Bidco LLC	11.73%	29/12/2028	581,163	0.18
	Total Term Loans †			**693,675**	**0.22**
	Repurchase Agreements 6.68% (31 December 2025: 3.58%)				
	United States Dollar				
21,000,000	State Street Bank and Trust Co, repurchase value US$ 21,002,106^	3.61%	01/07/2026	21,000,000	6.68
	Total Repurchase Agreements †			**21,000,000**	**6.68**
	Total Investments			**297,170,967**	**94.53**

Forward Currency Contracts 0.06% (31 December 2025: 0.02%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 105,284	US$ 119,503	15/07/2026	Westpac Banking Corp	5	934	0.00
US$ 2,702,770	€ 2,335,208	15/07/2026	Goldman Sachs International	3	31,467	0.01
US$ 1,655,881	€ 1,423,714	15/07/2026	UBS AG	2	27,259	0.01
US$ 3,757,157	€ 3,222,206	15/07/2026	Westpac Banking Corp	70	71,195	0.02
GBP Hedged Classes						
£ 297,397	US$ 393,472	15/07/2026	UBS AG	2	1,245	0.00

^ Collateralised by US Treasury Notes/Bonds valued at US$ 21,420,075 in total.

US Long Short Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.06% (31 December 2025: 0.02%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
GBP Hedged Classes (continued)						
£ 15,689,277	US$ 20,768,876	15/07/2026	Westpac Banking Corp	4	54,483	0.02
US$ 505,328	£ 377,259	15/07/2026	Goldman Sachs International	3	4,616	0.00
US$ 203,234	£ 151,361	15/07/2026	Westpac Banking Corp	3	2,343	0.00
SGD Hedged Classes						
US$ 3,360	SGD 4,314	15/07/2026	Goldman Sachs International	4	21	0.00
US$ 26,713	SGD 33,933	15/07/2026	Westpac Banking Corp	9	453	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**194,016**	**0.06**

Purchased Options Contracts 0.03% (31 December 2025: 0.03%)

Number of Contracts	Expiration Date	Type	Fair Value US$	% of Net Assets
Call Options				
29	21/08/2026	Home Depot Inc, Strike Price $330.00	89,103	0.03
Total Fair Value on Purchased Options Contracts ± (Cost: US$ (27,130))			**89,103**	**0.03**

Contracts for Differences 0.25% (31 December 2025: 0.26%)

Units/ Notional US$	Security Description	Counterparty	Unrealised Gain US$	% of Net Assets
233,126	Albertsons Cos Inc Class A	Goldman Sachs International	13,425	0.01
1,138,888	Albertsons Cos Inc Class A	Citibank NA	44,843	0.01
112,030	AT&T Inc	Goldman Sachs International	13,017	0.00
262,376	AT&T Inc	Citibank NA	30,487	0.01
162,184	BJ's Wholesale Club Holdings Inc	Citibank NA	5,436	0.00
473,588	Boston Beer Co Inc Class A	Citibank NA	14,677	0.01
350,924	Charter Communications Inc Class A	Goldman Sachs International	3,688	0.00
312,940	Exlservice Holdings Inc	Bank of America Merrill Lynch	29,113	0.01
459,823	Fidelity National Financial Inc	Citibank NA	8,794	0.00
307,396	Fidelity National Financial Inc	Goldman Sachs International	5,879	0.00
311,110	Fox Corp Class A	Citibank NA	824	0.00
307,082	GE HealthCare Technologies Inc	Goldman Sachs International	3,500	0.00
165,460	G-III Apparel Group Ltd	Citibank NA	4,526	0.00
1,336,256	HP Inc	Citibank NA	71,668	0.02
79,674	HP Inc	Goldman Sachs International	8,980	0.00
402,215	J & J Snack Foods Corp	Citibank NA	23,374	0.01
899,200	Molson Coors Beverage Co Class B	Citibank NA	43,506	0.01
230,458	Monday.com Ltd	Citibank NA	14,717	0.01
491,483	Morningstar Inc	Citibank NA	30,143	0.01
165,494	Old Dominion Freight Line Inc	Citibank NA	14,574	0.01
790,288	Omnicom Group Inc	Goldman Sachs International	38,515	0.01

US Long Short Equity - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Contracts for Differences 0.25% (31 December 2025: 0.26%) (continued)

Units/ Notional US$	Security Description	Counterparty	Unrealised Gain US$	% of Net Assets
308,383	Omnicom Group Inc	Bank of America Merrill Lynch	15,029	0.01
267,003	Omnicom Group Inc	Citibank NA	13,012	0.00
200,463	Otis Worldwide Corp	Citibank NA	595	0.00
264,354	Oxford Industries Inc	Citibank NA	14,461	0.01
81,933	Oxford Industries Inc	Goldman Sachs International	7,453	0.00
182,527	PACCAR Inc	Citibank NA	869	0.00
88,930	PACCAR Inc	Goldman Sachs International	424	0.00
690,746	Palantir Technologies Inc Class A	Citibank NA	93,195	0.03
64,410	Palantir Technologies Inc Class A	Goldman Sachs International	8,674	0.00
107,503	Palantir Technologies Inc Class A	Bank of America Merrill Lynch	14,504	0.01
213,772	Paramount Skydance Corp Class B	JPMorgan Chase Bank	14,191	0.01
539,707	Paycom Software Inc	Citibank NA	36,373	0.01
266,308	Paylocity Holding Corp	Citibank NA	6,034	0.00
438,643	Restaurant Brands International Inc	Bank of America Merrill Lynch	18,451	0.01
397,199	Robert Half Inc	Citibank NA	17,514	0.01
294,979	Robert Half Inc	Goldman Sachs International	13,007	0.00
398,152	Sprouts Farmers Market Inc	Citibank NA	3,822	0.00
305,912	Target Corp	Citibank NA	33	0.00
344,160	T-Mobile US Inc	Citibank NA	38,710	0.01
67,442	T-Mobile US Inc	Goldman Sachs International	7,586	0.00
311,756	Verizon Communications Inc	Citibank NA	32,008	0.01
69,105	Verizon Communications Inc	Goldman Sachs International	7,095	0.00
Total Unrealised Gain on Contracts for Differences [∞]			**786,726**	**0.25**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**298,240,812**	**94.87**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.61%) (31 December 2025: (0.10%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 49,780,850	US$ 57,723,075	15/07/2026	Citibank NA	1	(777,505)	(0.25)
€ 3,613,602	US$ 4,223,571	15/07/2026	Goldman Sachs International	5	(89,881)	(0.03)
€ 1,233,708	US$ 1,455,964	15/07/2026	UBS AG	2	(44,694)	(0.01)
€ 56,330,427	US$ 65,363,830	15/07/2026	Westpac Banking Corp	39	(926,033)	(0.30)
US$ 1,660,344	€ 1,458,410	15/07/2026	Goldman Sachs International	2	(7,967)	(0.00)
US$ 312,718	€ 274,483	15/07/2026	Westpac Banking Corp	5	(1,269)	(0.00)

US Long Short Equity - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.61%) (31 December 2025: (0.10%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
GBP Hedged Classes						
£ 430,659	US$ 577,699	15/07/2026	Goldman Sachs International	3	(6,113)	(0.00)
£ 246,960	US$ 333,517	15/07/2026	UBS AG	2	(5,742)	(0.00)
£ 2,250,582	US$ 3,033,803	15/07/2026	Westpac Banking Corp	15	(46,751)	(0.02)
US$ 309,761	£ 234,698	15/07/2026	Goldman Sachs International	2	(1,738)	(0.00)
US$ 187,013	£ 141,765	15/07/2026	Westpac Banking Corp	2	(1,142)	(0.00)
SGD Hedged Classes						
SGD 109,857	US$ 86,120	15/07/2026	Goldman Sachs International	8	(1,108)	(0.00)
SGD 90,794	US$ 71,135	15/07/2026	Westpac Banking Corp	12	(874)	(0.00)
US$ 1,789	SGD 2,318	15/07/2026	Goldman Sachs International	2	(4)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(1,910,821)**	**(0.61)**

Futures Contracts (0.21%) (31 December 2025: (0.01%))

Number of Contracts	Description	Unrealised Loss US$	% of Net Assets
(7)	Nasdaq 100 E-mini Future September 2026	(78,504)	(0.02)
(241)	S&P 500 E-mini Future September 2026	(588,320)	(0.19)
Total Unrealised Loss on Futures Contracts ±		**(666,824)**	**(0.21)**

Written Options Contracts (0.00%) (31 December 2025: (0.03%))

Number of Contracts	Expiration Date	Type	Fair Value US$	% of Net Assets
Put Options				
(29)	21/08/2026	Home Depot Inc, Strike Price $270.00	(1,784)	(0.00)
(670)	17/07/2026	Peloton Interactive Inc, Strike Price $5.00	(3,350)	(0.00)
Total Fair Value on Written Options Contracts ± (Premium: US$ 53,612)			**(5,134)**	**(0.00)**

Contracts for Differences (0.30%) (31 December 2025: (0.06%))

Units/ Notional US$	Security Description	Counterparty	Unrealised Loss US$	% of Net Assets
658,008	3M Co	Citibank NA	(15,401)	(0.01)
277,394	A O Smith Corp	Citibank NA	(12,690)	(0.01)
1,130,106	Allstate Corp	Citibank NA	(82,553)	(0.03)
547,232	Avantor Inc	Citibank NA	(11,937)	(0.00)
166,234	Cheesecake Factory Inc	Bank of America Merrill Lynch	(13,230)	(0.01)
289,109	Cheesecake Factory Inc	JPMorgan Chase Bank	(23,009)	(0.01)
150,156	Cheesecake Factory Inc	Goldman Sachs International	(11,951)	(0.00)
370,225	Cheesecake Factory Inc	Citibank NA	(29,465)	(0.01)
1,200,387	Consolidated Edison Inc	Citibank NA	(32,732)	(0.01)
95,546	Doximity Inc Class A	Citibank NA	(291)	(0.00)
184,953	Doximity Inc Class A	Goldman Sachs International	(564)	(0.00)

US Long Short Equity - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Contracts for Differences (0.30%) (31 December 2025: (0.06%)) (continued)

Units/ Notional US$	Security Description	Counterparty	Unrealised Loss US$	% of Net Assets
824,083	Exelon Corp	Goldman Sachs International	(8,026)	(0.00)
498,968	Exelon Corp	Citibank NA	(4,859)	(0.00)
870,117	Fair Isaac Corp	Citibank NA	(9,699)	(0.00)
314,545	Floor & Decor Holdings Inc Class A	Citibank NA	(540)	(0.00)
359,984	Flowers Foods Inc	Citibank NA	(10,746)	(0.00)
304,453	Fox Corp Class A	Goldman Sachs International	(21,283)	(0.01)
274,777	General Mills Inc	Citibank NA	(4,377)	(0.00)
312,085	Goosehead Insurance Inc Class A	Citibank NA	(110,855)	(0.04)
289,185	Graco Inc	Citibank NA	(1,794)	(0.00)
179,130	Graco Inc	Goldman Sachs International	(1,575)	(0.00)
137,625	Grocery Outlet Holding Corp	Citibank NA	(11,649)	(0.00)
40,534	Illinois Tool Works Inc	JPMorgan Chase Bank	(1,234)	(0.00)
417,893	Illinois Tool Works Inc	Goldman Sachs International	(12,720)	(0.01)
492,934	JB Hunt Transport Services Inc	Citibank NA	(10,954)	(0.00)
179,593	Kontoor Brands Inc	Citibank NA	(9,460)	(0.00)
410,099	Lamar Advertising Co Class A	Goldman Sachs International	(4,008)	(0.00)
72,596	Lamar Advertising Co Class A	Citibank NA	(709)	(0.00)
773,079	Lamar Advertising Co Class A	JPMorgan Chase Bank	(7,555)	(0.00)
243,417	Lyft Inc Class A	Citibank NA	(6,802)	(0.00)
300,574	Lyft Inc Class A	Goldman Sachs International	(8,400)	(0.00)
149,873	MediaAlpha Inc Class A	Citibank NA	(46,284)	(0.02)
611,859	MGIC Investment Corp	Citibank NA	(58,132)	(0.02)
414,444	Mohawk Industries Inc	Citibank NA	(37,155)	(0.01)
223,362	Nexstar Media Group Inc	Citibank NA	(8,215)	(0.00)
784,036	Nexstar Media Group Inc	Goldman Sachs International	(52,945)	(0.02)
447,573	PPL Corp	Citibank NA	(2,291)	(0.00)
320,610	PPL Corp	Goldman Sachs International	(1,641)	(0.00)
623,860	Public Service Enterprise Group Inc	Citibank NA	(7,961)	(0.00)
197,960	QuinStreet Inc	Citibank NA	(37,830)	(0.01)
302,061	Radian Group Inc	Citibank NA	(28,189)	(0.01)
378,164	RingCentral Inc Class A	Citibank NA	(6,688)	(0.00)
135,620	RingCentral Inc Class A	Goldman Sachs International	(16,528)	(0.01)
482,591	Roper Technologies Inc	Citibank NA	(8,649)	(0.00)
113,277	Solv Energy Inc Class A	Goldman Sachs International	(6,794)	(0.00)
63,295	Solv Energy Inc Class A	Citibank NA	(3,796)	(0.00)
19,850	Sonic Automotive Inc Class A	Citibank NA	(259)	(0.00)
155,908	Sonic Automotive Inc Class A	Goldman Sachs International	(2,036)	(0.00)
500,809	Sonic Automotive Inc Class A	JPMorgan Chase Bank	(6,539)	(0.00)
622,225	Truist Financial Corp	Citibank NA	(17,561)	(0.01)
1,142,340	Valero Energy Corp	Citibank NA	(85,330)	(0.03)

US Long Short Equity - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Contracts for Differences (0.30%) (31 December 2025: (0.06%)) (continued)

Units/ Notional US$	Security Description	Counterparty	Unrealised Loss US$	% of Net Assets
250,370	Valero Energy Corp	Goldman Sachs International	(19,447)	(0.01)
Total Loss on Contracts for Differences ∞			**(935,338)**	**(0.30)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(3,518,117)**	**(1.12)**
Net Financial Assets at Fair Value through Profit or Loss	**294,722,695**	**93.75**
Other Net Assets	**19,660,797**	**6.25**
Net Assets Attributable to Holders of Redeemable Participating Shares	**314,383,492**	**100.00**

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	273,938,622	85.73
**	Transferable securities and/or money market instruments dealt in on a regulated market	1,538,670	0.48
†	Other transferable securities and/or money market instruments	21,693,675	6.79
±	Financial derivative instruments traded on a regulated market	(582,855)	(0.18)
∞	Financial derivative instruments that are traded OTC	(1,865,417)	(0.58)
Total Investments		**294,722,695**	**92.24**

US Multi Cap Opportunities - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 99.68% (31 December 2025: 99.76%)		
	United States Dollar		
115,000	Alliant Energy Corp	8,773,350	2.28
56,500	Allison Transmission Holdings Inc	6,369,810	1.66
67,500	Alphabet Inc Class C	23,849,775	6.21
37,700	Amazon.com Inc	8,985,418	2.34
54,500	Apollo Global Management Inc	6,447,895	1.68
61,000	Apple Inc	17,650,960	4.59
192,500	Aramark	10,953,250	2.85
2,600	ASML Holding NV	5,172,544	1.35
34,000	Berkshire Hathaway Inc Class B	17,013,260	4.43
52,700	BJ's Wholesale Club Holdings Inc	4,596,494	1.20
28,800	Broadcom Inc	10,879,200	2.83
305,000	Brookfield Corp	12,989,950	3.38
6,600	Caterpillar Inc	7,028,340	1.83
25,300	Chubb Ltd	8,620,722	2.24
34,300	Danaher Corp	6,533,464	1.70
52,000	DT Midstream Inc	7,630,480	1.99
33,500	Eagle Materials Inc	7,537,500	1.96
7,300	Eli Lilly & Co	8,755,839	2.28
149,900	General Motors Co	11,554,292	3.01
19,900	HCA Healthcare Inc	7,758,811	2.02
49,000	Intercontinental Exchange Inc	6,032,390	1.57
30,500	JPMorgan Chase & Co	9,983,565	2.60
67,500	Lamb Weston Holdings Inc	2,914,650	0.76
13,200	Linde Plc	6,850,008	1.78
27,000	Lowe's Cos Inc	5,953,230	1.55
24,000	McDonald's Corp	6,487,440	1.69
34,000	Microsoft Corp	12,682,680	3.30
50,800	Morgan Stanley	10,619,232	2.76
20,900	Motorola Solutions Inc	8,679,561	2.26
86,000	Nasdaq Inc	6,778,520	1.76
66,700	NextEra Energy Inc	5,854,259	1.52
11,000	Nordson Corp	3,318,590	0.86
49,500	nVent Electric Plc	8,395,695	2.18
114,000	NVIDIA Corp	22,810,260	5.94
32,000	Oracle Corp	4,689,600	1.22
13,900	Rockwell Automation Inc	6,881,612	1.79
23,000	RTX Corp	4,363,790	1.14
39,700	TJX Cos Inc	6,014,550	1.56
11,000	T-Mobile US Inc	1,845,030	0.48
9,900	Trane Technologies Plc	4,862,484	1.26

US Multi Cap Opportunities - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 99.68% (31 December 2025: 99.76%) (continued)		
	United States Dollar (continued)		
30,200	Union Pacific Corp	8,214,400	2.14
131,000	US Foods Holding Corp	13,394,750	3.48
28,000	Veralto Corp	2,483,040	0.65
17,600	Visa Inc Class A	6,038,384	1.57
29,000	Westinghouse Air Brake Technologies Corp	7,818,400	2.03
	Total Equities *	**383,067,474**	**99.68**
	Total Investments	**383,067,474**	**99.68**

Forward Currency Contracts 0.06% (31 December 2025: 0.08%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
AUD Hedged Classes						
AUD 2,274,149	US$ 1,570,036	15/07/2026	Westpac Banking Corp	12	5,115	0.00
US$ 74,643	AUD 105,219	15/07/2026	Goldman Sachs International	4	1,765	0.00
US$ 19,550	AUD 27,365	15/07/2026	UBS AG	2	596	0.00
US$ 284,761	AUD 399,949	15/07/2026	Westpac Banking Corp	39	7,741	0.00
EUR Hedged Classes						
US$ 223,842	€ 192,432	15/07/2026	Goldman Sachs International	5	3,715	0.00
US$ 51,632	€ 44,985	15/07/2026	UBS AG	1	172	0.00
US$ 341,603	€ 292,885	15/07/2026	Westpac Banking Corp	15	6,566	0.00
GBP Hedged Classes						
£ 27,809	US$ 36,816	15/07/2026	Westpac Banking Corp	2	93	0.00
US$ 1,182	£ 881	15/07/2026	Goldman Sachs International	3	12	0.00
US$ 1,656	£ 1,232	15/07/2026	Westpac Banking Corp	4	21	0.00
SGD Hedged Classes						
SGD 7,300	US$ 5,633	15/07/2026	Westpac Banking Corp	5	17	0.00
US$ 2,611,467	SGD 3,344,053	15/07/2026	Goldman Sachs International	5	23,673	0.01
US$ 382,916	SGD 483,136	15/07/2026	UBS AG	1	9,041	0.00
US$ 3,805,925	SGD 4,864,527	15/07/2026	Westpac Banking Corp	79	41,512	0.01
ZAR Hedged Classes						
US$ 80,783	ZAR 1,321,562	15/07/2026	Westpac Banking Corp	9	242	0.00
ZAR 71,910,035	US$ 4,240,883	15/07/2026	Goldman Sachs International	13	141,599	0.04
ZAR 1,708,227	US$ 104,013	15/07/2026	UBS AG	1	93	0.00
ZAR 4,355,825	US$ 262,065	15/07/2026	Westpac Banking Corp	47	3,395	0.00
Total Unrealised Gain on Forward Currency Contracts ∞					**245,368**	**0.06**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**383,312,842**	**99.74**

US Multi Cap Opportunities - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.23%) (31 December 2025: (0.07%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
AUD Hedged Classes						
AUD 143,821	US$ 103,032	15/07/2026	Goldman Sachs International	4	(3,417)	(0.00)
AUD 481,323	US$ 341,879	15/07/2026	Westpac Banking Corp	55	(8,498)	(0.00)
US$ 17,678	AUD 25,611	15/07/2026	Goldman Sachs International	1	(61)	(0.00)
US$ 11,347	AUD 16,581	15/07/2026	Westpac Banking Corp	2	(137)	(0.00)
EUR Hedged Classes						
€ 166,839	US$ 194,872	15/07/2026	Goldman Sachs International	4	(4,021)	(0.00)
€ 3,323,325	US$ 3,855,850	15/07/2026	UBS AG	4	(54,215)	(0.02)
€ 369,382	US$ 433,045	15/07/2026	Westpac Banking Corp	15	(10,501)	(0.00)
US$ 40,684	€ 35,769	15/07/2026	Goldman Sachs International	1	(233)	(0.00)
GBP Hedged Classes						
£ 2,802	US$ 3,773	15/07/2026	Goldman Sachs International	8	(54)	(0.00)
£ 512	US$ 691	15/07/2026	UBS AG	2	(12)	(0.00)
£ 2,178	US$ 2,931	15/07/2026	Westpac Banking Corp	4	(40)	(0.00)
US$ 1,291	£ 978	15/07/2026	Goldman Sachs International	3	(8)	(0.00)
SGD Hedged Classes						
SGD 69,316,311	US$ 54,370,744	15/07/2026	Goldman Sachs International	12	(730,356)	(0.19)
SGD 5,084,892	US$ 3,991,129	15/07/2026	Westpac Banking Corp	39	(56,189)	(0.02)
US$ 543,681	SGD 704,282	15/07/2026	Goldman Sachs International	1	(1,327)	(0.00)
US$ 90,907	SGD 117,536	15/07/2026	Westpac Banking Corp	4	(49)	(0.00)
ZAR Hedged Classes						
US$ 390,914	ZAR 6,487,670	15/07/2026	Goldman Sachs International	10	(4,472)	(0.00)
US$ 511,794	ZAR 8,489,092	15/07/2026	Westpac Banking Corp	43	(5,565)	(0.00)
ZAR 1,711,711	US$ 105,273	15/07/2026	Goldman Sachs International	2	(955)	(0.00)
ZAR 1,023,213	US$ 62,766	15/07/2026	Westpac Banking Corp	12	(408)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(880,518)**	**(0.23)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(880,518)**	**(0.23)**
Net Financial Assets at Fair Value through Profit or Loss	**382,432,324**	**99.51**
Other Net Assets	**1,864,813**	**0.49**
Net Assets Attributable to Holders of Redeemable Participating Shares	**384,297,137**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	383,067,474	99.09
∞ Financial derivative instruments that are traded OTC	(635,150)	(0.16)
Total Investments	**382,432,324**	**98.93**

US Real Estate Securities - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 1.72% (31 December 2025: 0.00%)		
	United States Dollar		
92,332	Brookfield Corp	3,932,420	1.72
	Total Equities *	**3,932,420**	**1.72**
	Real Estate Investment Trusts 96.58% (31 December 2025: 98.23%)		
	United States Dollar		
52,710	Agree Realty Corp	3,992,255	1.74
84,988	American Healthcare REIT Inc	4,432,124	1.94
79,259	American Homes 4 Rent Class A	2,656,762	1.16
83,889	American Tower Corp	13,721,724	5.99
50,547	AvalonBay Communities Inc	9,537,713	4.16
79,124	Crown Castle Inc	5,992,060	2.62
56,405	Digital Realty Trust Inc	10,129,210	4.42
29,620	EastGroup Properties Inc	5,998,939	2.62
19,466	Equinix Inc	20,291,164	8.86
82,981	Equity LifeStyle Properties Inc	5,348,125	2.34
107,902	Essential Properties Realty Trust Inc	3,220,875	1.41
17,920	Essex Property Trust Inc	5,225,293	2.28
45,954	Extra Space Storage Inc	6,677,116	2.92
63,350	Gaming & Leisure Properties Inc	2,820,975	1.23
141,091	GO Residential Real Estate Investment Trust	1,350,241	0.59
169,289	Hudson Pacific Properties Inc	2,571,500	1.12
85,424	InvenTrust Properties Corp	3,024,010	1.32
210,485	Invitation Homes Inc	6,358,752	2.78
48,911	Iron Mountain Inc	6,177,948	2.70
99,434	Kimco Realty Corp	2,520,652	1.10
129,830	Macerich Co	3,270,418	1.43
46,841	Omega Healthcare Investors Inc	2,233,379	0.98
151,672	Prologis Inc	20,547,006	8.97
15,043	Public Storage	4,788,337	2.09
104,759	Realty Income Corp	6,490,868	2.83
50,257	Regency Centers Corp	4,007,493	1.75
34,758	SBA Communications Corp Class A	6,133,397	2.68
56,073	Simon Property Group Inc	12,540,726	5.48
41,200	SL Green Realty Corp	2,132,924	0.93
108,895	UDR Inc	4,347,088	1.90
109,644	Ventas Inc	9,736,387	4.25
100,815	Welltower Inc	22,881,981	9.99
	Total Real Estate Investment Trusts *	**221,157,442**	**96.58**
	Total Investments	**225,089,862**	**98.30**

US Real Estate Securities - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.25% (31 December 2025: 0.25%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
AUD Hedged Classes						
AUD 252,070	US$ 173,812	15/07/2026	Goldman Sachs International	2	780	0.00
AUD 10,417,771	US$ 7,189,929	15/07/2026	Westpac Banking Corp	9	25,775	0.01
US$ 732,298	AUD 1,026,213	15/07/2026	Goldman Sachs International	7	21,508	0.00
US$ 4,199,919	AUD 5,941,940	15/07/2026	Westpac Banking Corp	72	84,326	0.04
CHF Hedged Classes						
CHF 39,756	US$ 49,194	15/07/2026	UBS AG	3	164	0.00
US$ 68,753	CHF 54,011	15/07/2026	Goldman Sachs International	3	1,696	0.00
US$ 121,619	CHF 95,823	15/07/2026	UBS AG	7	2,652	0.00
US$ 47,194	CHF 36,772	15/07/2026	Westpac Banking Corp	3	1,541	0.00
EUR Hedged Classes						
€ 65,743	US$ 74,831	15/07/2026	Goldman Sachs International	2	375	0.00
€ 34,828	US$ 39,818	15/07/2026	UBS AG	1	22	0.00
US$ 240,450	€ 205,859	15/07/2026	Goldman Sachs International	5	4,963	0.00
US$ 254,894	€ 219,581	15/07/2026	UBS AG	5	3,710	0.00
US$ 896,124	€ 771,090	15/07/2026	Westpac Banking Corp	35	14,054	0.01
HKD Hedged Classes						
HKD 277,791	US$ 35,435	15/07/2026	UBS AG	1	6	0.00
HKD 857	US$ 110	15/07/2026	Westpac Banking Corp	5	0	0.00
US$ 423,920	HKD 3,315,507	15/07/2026	Goldman Sachs International	9	920	0.00
US$ 60,533	HKD 473,282	15/07/2026	UBS AG	2	150	0.00
US$ 496,051	HKD 3,881,417	15/07/2026	Westpac Banking Corp	36	853	0.00
SGD Hedged Classes						
SGD 5,563	US$ 4,295	15/07/2026	Goldman Sachs International	2	10	0.00
SGD 1,217	US$ 940	15/07/2026	Westpac Banking Corp	2	1	0.00
US$ 9,655	SGD 12,263	15/07/2026	Goldman Sachs International	5	166	0.00
US$ 11,612	SGD 14,807	15/07/2026	UBS AG	5	153	0.00
US$ 55,479	SGD 70,485	15/07/2026	Westpac Banking Corp	20	937	0.00
ZAR Hedged Classes						
US$ 424,287	ZAR 6,916,126	15/07/2026	Goldman Sachs International	3	2,791	0.00
US$ 1,054,342	ZAR 17,252,426	15/07/2026	Westpac Banking Corp	16	2,912	0.00
ZAR 219,779,399	US$ 12,980,222	15/07/2026	Goldman Sachs International	22	413,999	0.18
ZAR 2,819,157	US$ 171,657	15/07/2026	UBS AG	1	154	0.00
ZAR 19,380,668	US$ 1,168,720	15/07/2026	Westpac Banking Corp	29	12,415	0.01
Total Unrealised Gain on Forward Currency Contracts [∞]					**597,033**	**0.25**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**225,686,895**	**98.55**

US Real Estate Securities - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.11%) (31 December 2025: (0.07%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
AUD Hedged Classes						
AUD 935,864	US$ 664,569	15/07/2026	Goldman Sachs International	6	(16,359)	(0.01)
AUD 118,692	US$ 84,522	15/07/2026	UBS AG	1	(2,312)	(0.00)
AUD 5,239,477	US$ 3,700,580	15/07/2026	Westpac Banking Corp	43	(71,538)	(0.03)
US$ 41,967	AUD 60,733	15/07/2026	Goldman Sachs International	1	(99)	(0.00)
US$ 43,631	AUD 63,392	15/07/2026	Westpac Banking Corp	6	(276)	(0.00)
CHF Hedged Classes						
CHF 69,793	US$ 89,248	15/07/2026	Goldman Sachs International	6	(2,598)	(0.00)
CHF 1,149,344	US$ 1,456,029	15/07/2026	UBS AG	8	(29,089)	(0.01)
CHF 95,606	US$ 122,690	15/07/2026	Westpac Banking Corp	7	(3,992)	(0.00)
US$ 8,714	CHF 7,035	15/07/2026	UBS AG	1	(20)	(0.00)
EUR Hedged Classes						
€ 327,239	US$ 380,823	15/07/2026	Goldman Sachs International	9	(6,487)	(0.00)
€ 159,051	US$ 187,176	15/07/2026	UBS AG	3	(5,233)	(0.00)
€ 3,543,017	US$ 4,115,678	15/07/2026	Westpac Banking Corp	36	(62,733)	(0.03)
US$ 20,730	€ 18,150	15/07/2026	Westpac Banking Corp	4	(32)	(0.00)
HKD Hedged Classes						
HKD 17,367,808	US$ 2,225,268	15/07/2026	Goldman Sachs International	18	(9,453)	(0.01)
HKD 984,677	US$ 125,850	15/07/2026	UBS AG	3	(223)	(0.00)
HKD 12,513,687	US$ 1,604,090	15/07/2026	Westpac Banking Corp	32	(7,568)	(0.00)
US$ 18,077	HKD 141,712	15/07/2026	Goldman Sachs International	1	(3)	(0.00)
US$ 1,620	HKD 12,695	15/07/2026	Westpac Banking Corp	2	(0)	(0.00)
SGD Hedged Classes						
SGD 312,676	US$ 245,220	15/07/2026	Goldman Sachs International	19	(3,255)	(0.00)
SGD 2,933	US$ 2,271	15/07/2026	UBS AG	1	(2)	(0.00)
SGD 15,658	US$ 12,233	15/07/2026	Westpac Banking Corp	26	(116)	(0.00)
US$ 1,779	SGD 2,300	15/07/2026	Westpac Banking Corp	3	(1)	(0.00)
ZAR Hedged Classes						
US$ 1,281,329	ZAR 21,240,156	15/07/2026	Goldman Sachs International	10	(13,128)	(0.01)
US$ 3,127,189	ZAR 51,683,969	15/07/2026	Westpac Banking Corp	63	(22,638)	(0.01)
ZAR 2,085,632	US$ 127,970	15/07/2026	Goldman Sachs International	1	(864)	(0.00)
ZAR 1,400,002	US$ 86,245	15/07/2026	UBS AG	1	(924)	(0.00)
ZAR 21,053	US$ 1,292	15/07/2026	Westpac Banking Corp	8	(9)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(258,952)**	**(0.11)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(258,952)**	**(0.11)**
Net Financial Assets at Fair Value through Profit or Loss	**225,427,943**	**98.44**
Other Net Assets	**3,566,199**	**1.56**
Net Assets Attributable to Holders of Redeemable Participating Shares	**228,994,142**	**100.00**

US Real Estate Securities - Schedule of Investments (Continued)

	Portfolio Analysis	US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	225,089,862	97.38
∞	Financial derivative instruments that are traded OTC	338,081	0.15
Total Investments		**225,427,943**	**97.53**

US Small Cap - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.32% (31 December 2025: 99.23%)		
	United States Dollar		
24,371	Acushnet Holdings Corp	2,888,695	0.56
13,854	Advanced Energy Industries Inc	5,165,741	1.01
97,712	American States Water Co	8,073,943	1.58
51,617	AMERISAFE Inc	1,746,203	0.34
14,820	Appfolio Inc Class A	2,376,387	0.46
57,806	AptarGroup Inc	7,237,311	1.41
146,359	Archrock Inc	5,958,275	1.16
29,577	Arcosa Inc	4,297,242	0.84
28,616	Armstrong World Industries Inc	4,590,579	0.90
91,524	Atmus Filtration Technologies Inc	4,666,809	0.91
18,707	Badger Meter Inc	2,775,745	0.54
49,410	Bio-Techne Corp	3,490,816	0.68
72,325	BlackLine Inc	2,030,163	0.40
71,053	Brady Corp Class A	6,506,323	1.27
54,653	Bright Horizons Family Solutions Inc	3,873,805	0.76
22,775	Brinker International Inc	3,826,200	0.75
53,784	Casella Waste Systems Inc Class A	5,215,434	1.02
664,264	CCC Intelligent Solutions Holdings Inc	3,427,602	0.67
46,208	Chesapeake Utilities Corp	5,659,556	1.11
204,488	CNX Resources Corp	6,938,278	1.36
49,278	Colliers International Group Inc	4,621,784	0.90
128,205	Community Financial System Inc	8,605,120	1.68
35,855	Concentra Group Holdings Parent Inc	1,066,686	0.21
86,998	Core & Main Inc Class A	4,197,653	0.82
23,007	Crane Co	5,132,171	1.00
14,521	CSW Industrials Inc	4,041,194	0.79
17,821	DXP Enterprises Inc	3,007,116	0.59
30,122	Eagle Materials Inc	6,777,450	1.32
113,091	Element Solutions Inc	5,400,095	1.06
183,870	Enerpac Tool Group Corp Class A	6,593,578	1.29
149,106	Envista Holdings Corp	3,928,943	0.77
58,872	Esab Corp	5,806,545	1.13
11,223	ESCO Technologies Inc	3,928,499	0.77
1,952	Fair Isaac Corp	2,332,211	0.46
49,725	Federal Signal Corp	6,389,165	1.25
175,580	First Financial Bankshares Inc	6,075,068	1.19
45,839	FirstService Corp	6,514,180	1.27
260,310	Gates Industrial Corp Plc	7,280,871	1.42
136,103	Glacier Bancorp Inc	7,020,193	1.37

US Small Cap - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.32% (31 December 2025: 99.23%) (continued)		
	United States Dollar (continued)		
98,792	Haemonetics Corp	7,409,400	1.45
385,595	Hagerty Inc Class A	4,596,292	0.90
9,459	Halozyme Therapeutics Inc	740,356	0.14
306,883	Hayward Holdings Inc	5,312,145	1.04
58,755	HB Fuller Co	3,424,829	0.67
36,766	Houlihan Lokey Inc Class A	4,931,424	0.96
34,304	IDACORP Inc	5,190,195	1.01
6,320	Integer Holdings Corp	590,604	0.12
43,941	Jack Henry & Associates Inc	6,052,433	1.18
112,903	John Wiley & Sons Inc Class A	5,476,924	1.07
11,432	Kadant Inc	3,592,277	0.70
47,638	Kirby Corp	6,477,339	1.27
51,111	Knife River Corp	4,275,435	0.84
120,304	Knowles Corp	4,990,210	0.98
88,073	Lakeland Financial Corp	5,435,866	1.06
42,545	Lattice Semiconductor Corp	6,507,683	1.27
9,700	Ligand Pharmaceuticals Inc	3,066,073	0.60
35,233	Lindsay Corp	4,361,845	0.85
17,073	Littelfuse Inc	7,773,849	1.52
37,341	Manhattan Associates Inc	5,199,734	1.02
45,704	MarketAxess Holdings Inc	5,186,947	1.01
38,916	Merit Medical Systems Inc	2,698,435	0.53
62,741	Middlesex Water Co	3,523,535	0.69
49,590	Miller Industries Inc	2,536,528	0.50
125,178	Mirion Technologies Inc Class A	2,244,442	0.44
20,870	MKS Inc	9,282,976	1.81
30,773	Myers Industries Inc	1,086,595	0.21
14,012	National Fuel Gas Co	1,081,866	0.21
521,133	Neogen Corp	4,684,986	0.92
29,818	Nexstar Media Group Inc Class A	5,325,197	1.04
130,091	Oceaneering International Inc	5,271,287	1.03
48,463	Ollie's Bargain Outlet Holdings Inc	3,725,835	0.73
69,781	Perimeter Solutions Inc	2,487,693	0.49
20,135	Pool Corp	4,327,011	0.85
74,885	Power Integrations Inc	6,272,368	1.23
109,658	Prosperity Bancshares Inc	8,008,324	1.57
65,640	Revvity Inc	7,303,106	1.43
36,497	RLI Corp	2,155,878	0.42
145,825	Ryan Specialty Holdings Inc Class A	5,506,352	1.08

US Small Cap - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 98.32% (31 December 2025: 99.23%) (continued)		
	United States Dollar (continued)		
10,927	Saia Inc	4,602,015	0.90
22,659	Simpson Manufacturing Co Inc	4,743,662	0.93
27,456	SiteOne Landscape Supply Inc	3,141,241	0.61
69,086	SPS Commerce Inc	3,949,647	0.77
21,851	SPX Technologies Inc	5,357,210	1.05
19,627	Standex International Corp	7,019,989	1.37
211,711	Stevanato Group SpA	3,825,618	0.75
95,571	Stewart Information Services Corp	6,309,597	1.23
62,657	Stock Yards Bancorp Inc	4,791,381	0.94
33,960	Texas Roadhouse Inc Class A	6,562,091	1.28
92,238	Tidewater Inc	6,145,818	1.20
39,405	Transcat Inc	3,655,602	0.71
16,170	Tyler Technologies Inc	4,729,078	0.92
20,159	UFP Technologies Inc	5,344,756	1.04
193,143	UGI Corp	6,671,159	1.30
59,123	UMB Financial Corp	8,440,399	1.65
142,698	United Community Banks Inc	5,007,273	0.98
22,991	US Physical Therapy Inc	1,579,022	0.31
18,089	Valmont Industries Inc	10,448,206	2.04
113,926	Valvoline Inc	4,504,634	0.88
109,854	Viper Energy Inc Class A	4,657,810	0.91
24,667	VSE Corp	5,636,409	1.10
10,378	Watts Water Technologies Inc Class A	4,062,468	0.79
4,586	White Mountains Insurance Group Ltd	9,508,567	1.86
11,385	Winmark Corp	4,816,766	0.94
	Total Equities *	**503,088,321**	**98.32**
	Total Investments	**503,088,321**	**98.32**

Forward Currency Contracts 0.02% (31 December 2025: 0.02%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
AUD Hedged Classes						
AUD 52,795	US$ 36,490	15/07/2026	Goldman Sachs International	2	77	0.00
AUD 53,042	US$ 36,593	15/07/2026	UBS AG	1	146	0.00
AUD 2,988,300	US$ 2,062,389	15/07/2026	Westpac Banking Corp	8	7,411	0.00
US$ 166,631	AUD 234,701	15/07/2026	Goldman Sachs International	8	4,069	0.00
US$ 43,381	AUD 60,703	15/07/2026	UBS AG	2	1,336	0.00
US$ 628,526	AUD 883,491	15/07/2026	Westpac Banking Corp	41	16,592	0.00
EUR Hedged Classes						
€ 92,916	US$ 105,877	15/07/2026	Goldman Sachs International	2	412	0.00

US Small Cap - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts 0.02% (31 December 2025: 0.02%) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes (continued)						
€ 17,509	US$ 20,018	15/07/2026	UBS AG	1	11	0.00
€ 17	US$ 19	15/07/2026	Westpac Banking Corp	2	0	0.00
US$ 262,901	€ 225,420	15/07/2026	Goldman Sachs International	9	5,038	0.00
US$ 76,202	€ 65,738	15/07/2026	UBS AG	3	1,003	0.00
US$ 798,914	€ 681,181	15/07/2026	Westpac Banking Corp	45	19,696	0.01
ZAR Hedged Classes						
US$ 13,543	ZAR 220,681	15/07/2026	Goldman Sachs International	2	93	0.00
US$ 5,003	ZAR 81,826	15/07/2026	UBS AG	1	16	0.00
US$ 81,299	ZAR 1,328,897	15/07/2026	Westpac Banking Corp	8	310	0.00
ZAR 18,721,219	US$ 1,106,023	15/07/2026	Goldman Sachs International	18	34,923	0.01
ZAR 507,521	US$ 30,903	15/07/2026	UBS AG	1	28	0.00
ZAR 2,479,982	US$ 148,719	15/07/2026	Westpac Banking Corp	30	2,424	0.00
Total Unrealised Gain on Forward Currency Contracts [∞]					**93,585**	**0.02**

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**503,181,906**	**98.34**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.02%) (31 December 2025: (0.01%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
AUD Hedged Classes						
AUD 248,919	US$ 176,814	15/07/2026	Goldman Sachs International	6	(4,405)	(0.00)
AUD 54,400	US$ 38,117	15/07/2026	UBS AG	1	(437)	(0.00)
AUD 467,186	US$ 330,880	15/07/2026	Westpac Banking Corp	49	(7,291)	(0.00)
US$ 25,513	AUD 36,942	15/07/2026	Goldman Sachs International	2	(75)	(0.00)
US$ 96,490	AUD 140,501	15/07/2026	Westpac Banking Corp	8	(827)	(0.00)
EUR Hedged Classes						
€ 170,666	US$ 197,203	15/07/2026	Goldman Sachs International	6	(1,973)	(0.00)
€ 2,959,458	US$ 3,432,348	15/07/2026	UBS AG	4	(46,950)	(0.01)
€ 508,093	US$ 594,282	15/07/2026	Westpac Banking Corp	38	(13,060)	(0.01)
US$ 20,904	€ 18,379	15/07/2026	Goldman Sachs International	1	(120)	(0.00)
US$ 27,967	€ 24,493	15/07/2026	Westpac Banking Corp	4	(51)	(0.00)
ZAR Hedged Classes						
US$ 137,114	ZAR 2,277,699	15/07/2026	Goldman Sachs International	15	(1,697)	(0.00)
US$ 310,822	ZAR 5,130,862	15/07/2026	Westpac Banking Corp	30	(1,874)	(0.00)
ZAR 261,937	US$ 16,063	15/07/2026	Goldman Sachs International	1	(100)	(0.00)
ZAR 112,413	US$ 6,925	15/07/2026	UBS AG	1	(74)	(0.00)

US Small Cap - Schedule of Investments (Continued)

Financial Liabilities at Fair Value through Profit or Loss (Continued)

Forward Currency Contracts (0.02%) (31 December 2025: (0.01%)) (continued)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
ZAR Hedged Classes (continued)						
ZAR 250,278	US$ 15,350	15/07/2026	Westpac Banking Corp	10	(97)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(79,031)**	**(0.02)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(79,031)**	**(0.02)**
Net Financial Assets at Fair Value through Profit or Loss	**503,102,875**	**98.32**
Other Net Assets	**8,590,728**	**1.68**
Net Assets Attributable to Holders of Redeemable Participating Shares	**511,693,603**	**100.00**

Portfolio Analysis		US$	% of Total Assets
*	Transferable securities and/or money market instruments admitted to an official stock exchange listing	503,088,321	97.35
∞	Financial derivative instruments that are traded OTC	14,554	0.00
Total Investments		**503,102,875**	**97.35**

US Small Cap Intrinsic Value - Schedule of Investments

Financial Assets at Fair Value through Profit or Loss

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 93.57% (31 December 2025: 98.68%)		
	United States Dollar		
268,884	Acadia Healthcare Co Inc	7,940,144	1.03
586,196	Accuray Inc	151,121	0.02
405,898	Adeia Inc	13,366,221	1.73
110,404	AerCap Holdings NV	16,094,695	2.08
55,586	Albany International Corp Class A	4,141,157	0.54
42,182	Alight Inc Class A Listed	472,438	0.06
9,649	Alight Inc Class A Not Listed	5,403	0.00
393,890	Amneal Pharmaceuticals Inc	6,818,236	0.88
98,910	Arcosa Inc	14,370,634	1.86
57,419	Atmos Energy Corp	9,891,571	1.28
111,773	AtriCure Inc	3,127,409	0.40
71,740	Avery Dennison Corp	11,646,989	1.51
131,317	Azenta Inc	3,351,210	0.44
366,453	Babcock & Wilcox Enterprises Inc	5,166,987	0.67
351,090	Banc of California Inc	7,172,769	0.93
12,198	Bio-Rad Laboratories Inc Class A	3,581,455	0.46
22,024	Bloom Energy Corp Class A	6,666,665	0.86
13,917	Boston Beer Co Inc Class A	2,463,726	0.32
47,643	Bread Financial Holdings Inc	5,162,119	0.67
989,108	Brightstar Lottery Plc	10,603,238	1.37
138,461	Caleres Inc	1,712,763	0.22
168,735	Centuri Holdings Inc	5,102,546	0.66
140,495	CEVA Inc	6,625,744	0.86
22,542	Charles River Laboratories International Inc	5,112,300	0.66
16,073	Ciena Corp	7,884,771	1.02
21,409	Clean Harbors Inc	6,395,939	0.83
581,776	Cleveland-Cliffs Inc	5,462,877	0.71
211,595	CNX Resources Corp	7,179,418	0.93
653,386	Cognyte Software Ltd	5,736,729	0.74
24,088	Coherent Corp	9,501,993	1.23
1,571,664	Conduent Inc	2,294,629	0.30
37,404	CONMED Corp	1,224,233	0.16
365,741	Criteo SA ADR	6,685,746	0.87
88,669	CytoSorbents Corp	33,162	0.00
374,337	DENTSPLY SIRONA Inc	3,971,716	0.51
185,487	Devon Energy Corp	7,664,323	0.99
245,991	Enviri Corp	5,399,503	0.70
4,695	Fortune Brands Innovations Inc	257,756	0.03
347,503	Gitlab Inc Class A	10,609,267	1.37

US Small Cap Intrinsic Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 93.57% (31 December 2025: 98.68%) (continued)		
	United States Dollar (continued)		
60,672	Glacier Bancorp Inc	3,129,462	0.41
172,311	Haemonetics Corp	12,923,325	1.67
236,388	Hain Celestial Group Inc	132,425	0.02
102,740	HB Fuller Co	5,988,715	0.78
79,110	Helios Technologies Inc	7,060,568	0.91
519,994	Hillman Solutions Corp	4,388,749	0.57
758,608	Huntington Bancshares Inc	13,450,120	1.74
794,698	indie Semiconductor Inc Class A	3,568,194	0.46
89,409	Innovex International Inc	2,217,343	0.29
424,042	Innoviz Technologies Ltd	322,781	0.04
258,834	Integra LifeSciences Holdings Corp	4,648,659	0.60
11,018	ION Geophysical Corp	0	0.00
114,657	IPG Photonics Corp	13,451,559	1.74
61,788	Itron Inc	5,346,515	0.69
523,291	KBR Inc	18,069,238	2.34
147,658	Klarna Group Plc	2,988,598	0.39
451,832	Kyndryl Holdings Inc	5,110,220	0.66
50,496	Lear Corp	6,769,494	0.88
755,911	Lionsgate Studios Corp	11,572,997	1.50
23,367	MACOM Technology Solutions Holdings Inc	8,888,106	1.15
462,967	Magnum Ice Cream Co NV	8,060,255	1.04
96,758	Mercury Systems Inc	11,836,406	1.53
56,358	Monday.com Ltd	4,079,756	0.53
814,038	NCR Voyix Corp	6,650,690	0.86
360,853	Neogen Corp	3,244,068	0.42
188,726	New Jersey Resources Corp	10,576,205	1.37
101,995	nLight Inc	7,100,892	0.92
162,664	Northwestern Energy Group Inc	11,649,996	1.51
184,473	OneSpan Inc	2,647,188	0.34
466,958	OPENLANE Inc	19,257,348	2.49
485,636	OraSure Technologies Inc	2,165,937	0.28
164,462	Ormat Technologies Inc	17,909,912	2.32
43,066	OSI Systems Inc	9,418,534	1.22
311,395	Patterson-UTI Energy Inc	2,858,606	0.37
225,141	Portland General Electric Co	11,669,058	1.51
37,324	Quantum Corp	410,564	0.05
431,041	QuidelOrtho Corp	7,549,683	0.98
196,135	Radware Ltd	6,052,726	0.79
91,596	Rambus Inc	12,158,453	1.57

US Small Cap Intrinsic Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

Number of Shares	Security Description	Fair Value US$	% of Net Assets
	Equities 93.57% (31 December 2025: 98.68%) (continued)		
	United States Dollar (continued)		
529,552	Resideo Technologies Inc	16,469,067	2.13
1,693,580	Ribbon Communications Inc	3,962,977	0.51
30,937	Rogers Corp	5,065,315	0.66
73,493	Ryan Specialty Holdings Inc Class A	2,775,096	0.36
46,073	Semtech Corp	7,456,915	0.97
106,767	Somnigroup International Inc	8,370,533	1.08
479,956	Standard BioTools Inc	394,860	0.05
52,263	Starz Entertainment Corp	1,508,310	0.20
743,959	Stratasys Ltd	6,368,289	0.82
135,365	TechnipFMC Plc	8,974,699	1.16
13,213	Teledyne Technologies Inc	8,811,750	1.14
1,080,716	TETRA Technologies Inc	12,244,513	1.58
103,779	Texas Capital Bancshares Inc	10,716,220	1.39
144,806	Trade Desk Inc Class A	2,618,092	0.34
126,290	TreeHouse Foods Inc	221,008	0.03
369,355	UiPath Inc Class A	4,014,889	0.52
471,469	Under Armour Inc Class C	2,932,537	0.38
587,162	Unisys Corp	2,149,013	0.28
57,976	United Parks & Resorts Inc	2,767,774	0.36
265,424	Varex Imaging Corp	2,768,372	0.36
375,014	Varonis Systems Inc Class B	15,735,587	2.04
446,543	Veeco Instruments Inc	33,847,959	4.38
373,507	Viasat Inc	33,544,664	4.34
34,149	Vistra Corp	5,417,056	0.70
86,534	Whirlpool Corp	3,411,170	0.44
31,112	Wix.com Ltd	1,411,551	0.18
307,531	Xperi Inc	2,530,980	0.33
	Total Equities *	**722,862,143**	**93.57**
	Total Investments	**722,862,143**	**93.57**

Forward Currency Contracts 0.06% (31 December 2025: 0.02%)

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Gain US$	% of Net Assets
EUR Hedged Classes						
€ 1,368,717	US$ 1,559,802	15/07/2026	Goldman Sachs International	1	5,908	0.00
€ 1,316,836	US$ 1,503,852	15/07/2026	Westpac Banking Corp	6	2,511	0.00
US$ 9,318,439	€ 8,032,216	15/07/2026	Goldman Sachs International	7	130,184	0.02
US$ 4,796,157	€ 4,151,538	15/07/2026	UBS AG	3	47,108	0.01
US$ 10,555,548	€ 8,973,608	15/07/2026	Westpac Banking Corp	35	290,408	0.03
Total Unrealised Gain on Forward Currency Contracts ∞					**476,119**	**0.06**

US Small Cap Intrinsic Value - Schedule of Investments (Continued)

Financial Assets at Fair Value through Profit or Loss (Continued)

	Fair Value US$	% of Net Assets
Total Financial Assets at Fair Value through Profit or Loss	**723,338,262**	**93.63**

Financial Liabilities at Fair Value through Profit or Loss

Forward Currency Contracts (0.35%) (31 December 2025: (0.03%))

Amount Receivable	Amount Payable	Maturity Date	Counterparty	Contracts	Unrealised Loss US$	% of Net Assets
EUR Hedged Classes						
€ 7,816,391	US$ 9,065,001	15/07/2026	Goldman Sachs International	10	(123,633)	(0.01)
€ 1,559,929	US$ 1,825,221	15/07/2026	UBS AG	4	(40,778)	(0.00)
€ 127,580,932	US$ 148,506,732	15/07/2026	Westpac Banking Corp	44	(2,563,683)	(0.34)
US$ 1,707,055	€ 1,500,836	15/07/2026	Goldman Sachs International	1	(9,789)	(0.00)
US$ 105,532	€ 92,672	15/07/2026	Westpac Banking Corp	5	(477)	(0.00)
Total Unrealised Loss on Forward Currency Contracts ∞					**(2,738,360)**	**(0.35)**

	Fair Value US$	% of Net Assets
Total Financial Liabilities at Fair Value through Profit or Loss	**(2,738,360)**	**(0.35)**
Net Financial Assets at Fair Value through Profit or Loss	**720,599,902**	**93.28**
Other Net Assets	**51,921,635**	**6.72**
Net Assets Attributable to Holders of Redeemable Participating Shares	**772,521,537**	**100.00**

Portfolio Analysis	US$	% of Total Assets
* Transferable securities and/or money market instruments admitted to an official stock exchange listing	722,862,143	92.12
∞ Financial derivative instruments that are traded OTC	(2,262,241)	(0.29)
Total Investments	**720,599,902**	**91.83**

Balance Sheets

	Note	Absolute Return Multi Strategy	Asia Responsible Transition Bond	China A-Share Equity	China Equity	Climate Innovation	CLO Income	Commodities	Corporate Hybrid Bond
		As at	As at	As at	As at	As at	As at	As at	As at
		30 June 2026*	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
		US$	US$	CNY	US$	US$	US$	US$	EUR
Current Assets									
Financial Assets at Fair Value through Profit or Loss		–	15,589,840	18,014,551	82,660,975	4,894,920	1,742,498,495	428,062,011	2,936,574,061
Cash and cash equivalents	2	94,221	556,344	2,024,033	4,767,029	242,546	175,947,774	99,677,728	89,615,823
Receivable for investments sold		737	–	258,703	60,503	57,342	3,260,016	1,998,814	2,905
Receivable for shares issued		–	–	–	–	–	–	2,872,030	6,530,579
Due from brokers		–	70,768	–	–	–	280,000	40,670,000	–
Income receivable and other assets		1,064	236,585	110,852	274,926	14,910	27,320,665	2,419,425	60,259,950
Total Assets		96,022	16,453,537	20,408,139	87,763,433	5,209,718	1,949,306,950	575,700,008	3,092,983,318
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		–	29,539	–	47,846	–	7,477,097	539,639	24,971,239
Payable for shares redeemed		–	71,947	–	506,968	–	–	5,176,931	19,855,184
Accrued expenses		96,022	74,855	288,812	186,041	60,427	1,228,485	297,513	1,990,741
Payable for investments purchased		–	355,532	1,568,903	1,315,111	60,329	143,327,352	43,521,200	–
Other payables		–	–	–	–	–	50,515	–	–
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		96,022	531,873	1,857,715	2,055,966	120,756	152,083,449	49,535,283	46,817,164
Net Assets Attributable to Holders of Redeemable Participating Shares		–	15,921,664	18,550,424	85,707,467	5,088,962	1,797,223,501	526,164,725	3,046,166,154

* Absolute Return Multi Strategy liquidated on 20 December 2021.

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Developed Market FMP – 2027	EMD Corporate – Social and Environmental Transition	Emerging Markets Debt - Hard Currency	Emerging Markets Debt - Local Currency	Emerging Markets Debt Blend	Emerging Markets Debt Sustainable Investment Grade Blend	Emerging Markets Equity	Euro Bond
		As at	As at	As at	As at	As at	As at	As at	As at
		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
		US$	US$	US$	US$	US$	US$	US$	EUR
Current Assets									
Financial Assets at Fair Value through Profit or Loss		82,493,617	116,828,101	3,682,915,964	971,806,929	636,551,065	87,065,713	117,008,394	208,303,456
Cash and cash equivalents	2	17,598,116	1,524,665	26,812,849	13,607,598	43,998,814	5,197,449	3,700,298	2,039,026
Receivable for investments sold		–	201,944	491,464	7,875	16,679	–	–	1,304,659
Receivable for shares issued		–	10	32,089,503	136,462	1,694,125	–	473,141	4,594,481
Due from brokers		–	257,224	19,250,916	15,010,994	7,947,395	722,434	–	1,302,782
Income receivable and other assets		830,783	2,007,849	67,708,471	27,660,941	14,333,599	1,500,701	302,133	2,643,639
Total Assets		100,922,516	120,819,793	3,829,269,167	1,028,230,799	704,541,677	94,486,297	121,483,966	220,188,043
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		13,652	1,861,507	31,903,935	19,459,647	12,615,176	3,498,645	995,925	175,939
Bank overdraft	3	–	–	–	9,347	3,587	521	–	–
Payable for shares redeemed		175,783	106,380	6,566,864	1,300,393	683,060	–	424,136	2,706,851
Due to brokers		–	–	–	640,000	–	–	–	–
Accrued expenses		109,307	203,516	2,593,925	801,870	577,152	79,116	231,237	49,371
Payable for investments purchased		–	217,270	44,898,753	2,702,426	3,610,633	–	147	3,505,767
Other payables		–	754	23,089	1,033,096	414,106	27,505	250,389	115,644
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		298,742	2,389,427	85,986,566	25,946,779	17,903,714	3,605,787	1,901,834	6,553,572
Net Assets Attributable to Holders of Redeemable Participating Shares		100,623,774	118,430,366	3,743,282,601	1,002,284,020	686,637,963	90,880,510	119,582,132	213,634,471

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Euro Bond Absolute Return	European High Yield Bond	Event Driven	Global Bond	Global Equity Megatrends	Global Flexible Credit Income	Global High Yield Engagement	Global Investment Grade Credit
		As at	As at	As at	As at	As at	As at	As at	As at
		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
		EUR	EUR	US$	US$	US$	US$	US$	US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		327,916,224	1,090,872,526	834,210,673	112,154,527	1,108,553,720	656,401,412	509,116,257	603,428,653
Cash and cash equivalents	2	1,510,635	40,355,604	44,183,058	1,791,593	19,032,914	11,905,644	7,991,840	36,020,802
Receivable for investments sold		2,539,758	2,285,430	–	179,093	–	873,559	234,650	1,857,070
Receivable for shares issued		2,253,476	1,061,683	1,981,741	–	2,190,275	11,319,484	57,865	12,183,654
Due from brokers		2,824,534	–	–	868,952	–	889,700	98,969	82,159
Income receivable and other assets		4,425,413	17,519,528	4,069,354	1,245,578	1,583,045	9,321,267	8,683,564	7,966,044
Total Assets		341,470,040	1,152,094,771	884,444,826	116,239,743	1,131,359,954	690,711,066	526,183,145	661,538,382
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		1,387,991	1,794,153	6,557,240	1,969,530	352,678	1,863,049	2,789,951	2,504,950
Bank overdraft	3	503	–	–	–	–	–	–	–
Payable for shares redeemed		443,501	272,934	1,827,812	26,889	1,746,929	631,325	623,446	79,518
Accrued expenses		130,491	357,730	476,216	68,957	1,210,284	444,898	263,000	110,025
Payable for investments purchased		5,874,658	25,249,059	11,853,740	861,736	1,510	19,154,519	8,430,866	21,110,866
Other payables		231,032	–	5,345,067	144,480	–	165	260	–
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		8,068,176	27,673,876	26,060,075	3,071,592	3,311,401	22,093,956	12,107,523	23,805,359
Net Assets Attributable to Holders of Redeemable Participating Shares		333,401,864	1,124,420,895	858,384,751	113,168,151	1,128,048,553	668,617,110	514,075,622	637,733,023

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Global Opportunistic Bond	Global Value	High Yield Bond	Japan Equity	Japan Equity Engagement	MENA Equity	Neuberger Emerging Markets Equity	Next Generation Connectivity
		As at	As at	As at	As at	As at	As at	As at	As at
		30 June 2026	30 June 2026	30 June 2026	30 June 2026*	30 June 2026	30 June 2026**	30 June 2026***	30 June 2026
		US$	US$	US$	JPY	JPY	US$	US$	US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		49,809,772	45,012,337	1,731,814,322	–	64,765,767,795	10,110,457	284,816,361	2,302,760,777
Cash and cash equivalents	2	2,057,870	436,184	14,392,801	811,932,779	2,088,070,427	616,915	15,864,247	49,451,120
Receivable for investments sold		386,903	–	23,641	171	14,655	5	–	17,999,186
Receivable for shares issued		3,387	99,896	5,418,146	–	601,348,743	–	14,262,202	68,692,645
Due from brokers		574,113	–	–	–	–	–	–	–
Income receivable and other assets		639,258	58,622	29,267,216	–	27,869,650	22,110	1,375,638	720,115
Total Assets		53,471,303	45,607,039	1,780,916,126	811,932,950	67,483,071,270	10,749,487	316,318,448	2,439,623,843
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		1,360,194	38,381	10,221,021	–	200,484	–	–	7,380,848
Bank overdraft	3	–	–	–	–	–	–	1,217	–
Payable for shares redeemed		–	8,460	6,539,700	–	5,898,626	–	28,537	53,680,544
Accrued expenses		63,063	94,314	1,851,502	–	41,839,023	57,044	143,071	2,898,092
Payable for investments purchased		1,132,872	271	36,222,437	–	358,154,942	–	8,254,122	30,991,227
Other payables		77,535	4,091	22,096	–	–	–	–	–
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		2,633,664	145,517	54,856,756	–	406,093,075	57,044	8,426,947	94,950,711
Net Assets Attributable to Holders of Redeemable Participating Shares		50,837,639	45,461,522	1,726,059,370	811,932,950	67,076,978,195	10,692,443	307,891,501	2,344,673,132

* Japan Equity launched on 30 June 2026.
** MENA Equity launched on 12 May 2026.
*** Neuberger Emerging Markets Equity launched on 15 April 2026.

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Next Generation Mobility	Next Generation Space Economy	Short Duration Emerging Markets Debt	Short Duration Euro Bond	Short Duration High Yield Engagement	Short Duration Income	Strategic Income	Sustainable Emerging Markets Debt - Hard Currency
		As at	As at	As at	As at	As at	As at	As at	As at
		30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
		US$	US$	US$	EUR	US$	US$	US$	US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		154,070,942	699,914,764	5,236,709,108	4,380,217,570	428,376,577	91,048,476	8,820,886,431	757,579,555
Cash and cash equivalents	2	3,571,770	10,371,564	32,170,837	33,953,003	3,046,966	13,651,689	208,057,394	9,177,973
Receivable for investments sold		–	–	–	8,600,736	7,152	23,372	57,255,209	–
Receivable for shares issued		1,647,728	11,727,289	50,613,055	30,280,697	1,584,582	5,098,700	28,021,811	15,705,292
Due from brokers		–	–	–	25,485,265	–	452,421	33,248,477	5,108,402
Income receivable and other assets		58,072	62,910	87,786,896	53,494,953	6,220,734	636,587	78,094,459	13,373,112
Total Assets		159,348,512	722,076,527	5,407,279,896	4,532,032,224	439,236,011	110,911,245	9,225,563,781	800,944,334
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		12,748	19,124	51,068,572	8,112,409	4,336,311	129,471	47,390,037	12,996,825
Payable for shares redeemed		344,768	1,199,560	6,424,053	7,998,329	278,417	–	31,428,408	17,100
Due to brokers		–	–	–	–	–	–	8,135,000	–
Accrued expenses		269,560	1,057,658	3,021,797	967,061	384,268	60,618	6,667,333	308,965
Payable for investments purchased		1,595,679	8,423,710	25,251,769	86,021,030	5,259,705	13,459,681	1,304,305,368	12,990,257
Other payables		–	–	–	941,650	597	–	326,833	4,739
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		2,222,755	10,700,052	85,766,191	104,040,479	10,259,298	13,649,770	1,398,252,979	26,317,886
Net Assets Attributable to Holders of Redeemable Participating Shares		157,125,757	711,376,475	5,321,513,705	4,427,991,745	428,976,713	97,261,475	7,827,310,802	774,626,448

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Tactical Macro As at 30 June 2026 US$	Uncorrelated Strategies As at 30 June 2026* US$	US Equity As at 30 June 2026 US$	US Equity Premium As at 30 June 2026 US$	US Large Cap Value As at 30 June 2026 US$	US Long Short Equity As at 30 June 2026 US$	US Multi Cap Opportunities As at 30 June 2026 US$	US Real Estate Securities As at 30 June 2026 US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		42,611,157	176	84,841,928	340,862,828	1,102,277,170	298,240,812	383,312,842	225,686,895
Cash and cash equivalents	2	12,213,404	522,319	1,517,947	16,888,542	11,085,190	3,418,656	1,761,103	4,485,894
Receivable for investments sold		–	–	–	23,200	3,518,017	1,672,591	–	376
Receivable for shares issued		–	–	14,956	1,033,861	3,925,026	2,622,273	1,389,138	442,943
Due from brokers		–	1,805	–	–	–	13,505,913	–	–
Income receivable and other assets		11,342	–	16,801	2,402,861	594,661	51,348	99,874	523,137
Total Assets		54,835,903	524,300	86,391,632	361,211,292	1,121,400,064	319,511,593	386,562,957	231,139,245
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		844,120	154	364,198	2,696,352	113,564	3,518,117	880,518	258,952
Payable for shares redeemed		–	–	45,765	259,415	963,341	415,998	812,843	1,213,216
Due to brokers		5,468	–	–	–	–	–	–	–
Accrued expenses		19,699	524,146	108,291	315,503	741,122	369,897	572,169	489,612
Payable for investments purchased		–	–	42,580	6,314,951	13,574,184	685,265	290	183,323
Other payables		–	–	–	–	–	138,824	–	–
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		869,287	524,300	560,834	9,586,221	15,392,211	5,128,101	2,265,820	2,145,103
Net Assets Attributable to Holders of Redeemable Participating Shares		53,966,616	–	85,830,798	351,625,071	1,106,007,853	314,383,492	384,297,137	228,994,142

* Uncorrelated Strategies liquidated on 31 March 2026.

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	US Small Cap As at 30 June 2026 US$	US Small Cap Intrinsic Value As at 30 June 2026 US$	Company Total* As at 30 June 2026 US$
Current Assets				
Financial Assets at Fair Value through Profit or Loss		503,181,906	723,338,262	46,588,127,455
Cash and cash equivalents	2	10,955,949	59,500,776	1,232,699,121
Receivable for investments sold		1,969,776	–	109,002,187
Receivable for shares issued		384,772	1,590,320	334,105,772
Due from brokers		–	–	172,896,706
Income receivable and other assets		285,593	317,415	558,455,582
Total Assets		516,777,996	784,746,773	48,995,286,823
Current Liabilities				
Financial Liabilities at Fair Value through Profit or Loss		79,031	2,738,360	282,591,968
Bank overdraft	3	–	–	15,247
Payable for shares redeemed		2,355,784	337,449	162,096,797
Due to brokers		–	–	8,780,468
Accrued expenses		579,489	595,833	34,602,171
Payable for investments purchased		2,070,089	8,553,594	1,921,108,003
Other payables		–	–	32,552,963
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		5,084,393	12,225,236	2,441,747,617
Net Assets Attributable to Holders of Redeemable Participating Shares		511,693,603	772,521,537	46,553,539,206

* The Aggregate Financial Statements have been adjusted to account for balances held in the name of the Company and to account for cross investments between Portfolios. Please refer to Note 2 of the Notes to the Unaudited Abridged Financial Statements for details of Company cash accounts. Details for any cross investments between Portfolios are included in Note 8 of the Notes to the Unaudited Abridged Financial Statements.

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Absolute Return Multi Strategy As at 31 December 2025* US$	Asia Responsible Transition Bond As at 31 December 2025 US$	China A-Share Equity As at 31 December 2025 CNY	China Bond As at 31 December 2025** CNY	China Equity As at 31 December 2025 US$	Climate Innovation As at 31 December 2025 US$	CLO Income As at 31 December 2025 US$	Commodities As at 31 December 2025 US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		–	29,100,294	17,196,065	–	116,902,038	3,921,740	1,502,981,449	306,344,248
Cash and cash equivalents	2	204,306	995,584	375,011	309,388	207,180	175,361	98,826,761	59,942,540
Receivable for investments sold		737	–	–	–	2,885,295	–	4,724	10,478,394
Receivable for shares issued		–	–	–	–	–	–	–	1,479,055
Due from brokers		–	112,607	–	54,531	–	–	–	–
Income receivable and other assets		1,052	425,179	61,328	11,207	151,843	880	24,038,096	1,418,585
Total Assets		206,095	30,633,664	17,632,404	375,126	120,146,356	4,097,981	1,625,851,030	379,662,822
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		–	33,997	–	–	12,700	–	3,023,065	308,283
Payable for shares redeemed		–	–	–	–	107	–	–	199,020
Due to brokers		–	–	–	–	–	–	–	18,990,000
Accrued expenses		103,257	62,836	330,955	165,003	226,554	64,677	1,138,768	222,158
Payable for investments purchased		–	–	–	371	–	–	52,085,700	–
Other payables		102,838	–	–	209,752	–	–	129,115	–
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		206,095	96,833	330,955	375,126	239,361	64,677	56,376,648	19,719,461
Net Assets Attributable to Holders of Redeemable Participating Shares		–	30,536,831	17,301,449	–	119,906,995	4,033,304	1,569,474,382	359,943,361

* Absolute Return Multi Strategy liquidated on 20 December 2021.
** China Bond liquidated on 28 March 2025.

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Corporate Hybrid Bond	Developed Market FMP – 2027	EMD Corporate – Social and Environmental Transition	Emerging Markets Debt - Hard Currency	Emerging Markets Debt - Local Currency	Emerging Markets Debt Blend	Emerging Markets Debt Sustainable Investment Grade Blend	Emerging Markets Equity
		As at 31 December 2025	As at 31 December 2025	As at 31 December 2025	As at 31 December 2025	As at 31 December 2025	As at 31 December 2025	As at 31 December 2025	As at 31 December 2025
		EUR	US$	US$	US$	US$	US$	US$	US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		2,815,137,613	108,358,203	120,542,989	3,452,065,149	975,875,578	543,537,679	69,593,202	132,428,531
Cash and cash equivalents	2	90,447,490	3,218,481	1,532,822	57,842,935	21,845,977	33,430,388	3,118,885	2,656,615
Receivable for investments sold		–	–	2,576	1,872,531	691	–	–	498,923
Receivable for shares issued		4,963,246	–	628,028	14,157,102	453,739	508,534	347	152,374
Due from brokers		–	–	193,986	17,728,525	12,355,489	5,825,603	875,647	–
Income receivable and other assets		53,703,436	1,024,286	2,059,008	63,066,085	22,836,332	11,787,573	1,139,838	275,693
Total Assets		2,964,251,785	112,600,970	124,959,409	3,606,732,327	1,033,367,806	595,089,777	74,727,919	136,012,136
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		4,718,723	2,137	41,373	13,510,034	6,787,005	3,434,326	402,579	302,535
Bank overdraft	3	–	–	–	–	–	2,478	246	–
Payable for shares redeemed		2,145,501	24,000	7,807	3,379,029	8,076,247	894,888	–	98,611
Due to brokers		–	–	–	–	180,000	140,000	–	–
Accrued expenses		2,051,834	128,506	199,384	2,592,255	885,560	556,554	85,290	233,700
Payable for investments purchased		4,858	–	–	2,006,144	–	1,154	–	835,722
Other payables		–	–	–	32,870	1,361,680	502,882	24,368	490,369
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		8,920,916	154,643	248,564	21,520,332	17,290,492	5,532,282	512,483	1,960,937
Net Assets Attributable to Holders of Redeemable Participating Shares		2,955,330,869	112,446,327	124,710,845	3,585,211,995	1,016,077,314	589,557,495	74,215,436	134,051,199

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Euro Bond As at 31 December 2025 EUR	Euro Bond Absolute Return As at 31 December 2025 EUR	European High Yield Bond As at 31 December 2025 EUR	European Sustainable Equity As at 31 December 2025* EUR	Event Driven As at 31 December 2025 US$	Global Bond As at 31 December 2025 US$	Global Equity Megatrends As at 31 December 2025 US$	Global Flexible Credit Income As at 31 December 2025 US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		91,176,997	257,931,853	769,937,989	–	595,393,434	97,460,037	960,823,386	612,250,800
Cash and cash equivalents	2	970,342	2,348,605	16,335,480	36,201	49,826,645	2,811,239	22,611,394	12,519,257
Receivable for investments sold		–	4,305	641,082	–	621	5,533	184	5,004
Receivable for shares issued		212,313	1,872,063	1,453,629	–	515,149	2,404	3,331,160	304,282
Due from brokers		836,110	2,884,977	–	–	–	523,282	–	4,030,541
Income receivable and other assets		1,377,551	3,726,858	13,709,231	35,883	2,927,609	990,244	1,512,472	9,225,398
Total Assets		94,573,313	268,768,661	802,077,411	72,084	648,663,458	101,792,739	988,278,596	638,335,282
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		533,609	1,564,207	928,723	–	4,300,071	1,348,383	77,109	1,900,989
Bank overdraft	3	–	357	–	–	–	–	–	–
Payable for shares redeemed		34,373	101,340	2,849,373	–	156,225	–	1,058,135	729,787
Accrued expenses		62,067	118,627	266,618	72,084	362,949	90,377	1,196,464	441,317
Payable for investments purchased		–	–	937	–	–	–	–	1,260,986
Other payables		46,825	86,380	–	–	12,513,827	23,774	–	4,116
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		676,874	1,870,911	4,045,651	72,084	17,333,072	1,462,534	2,331,708	4,337,195
Net Assets Attributable to Holders of Redeemable Participating Shares		93,896,439	266,897,750	798,031,760	–	631,330,386	100,330,205	985,946,888	633,998,087

* European Sustainable Equity liquidated on 17 December 2025.

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Global High Yield Engagement As at 31 December 2025 US$	Global Investment Grade Credit As at 31 December 2025 US$	Global Opportunistic Bond As at 31 December 2025 US$	Global Sustainable Equity As at 31 December 2025* US$	Global Value As at 31 December 2025 US$	High Yield Bond As at 31 December 2025 US$	InnovAsia As at 31 December 2025** US$	Japan Equity Engagement As at 31 December 2025 JPY
Current Assets									
Financial Assets at Fair Value through Profit or Loss		518,028,793	270,481,214	52,327,835	–	20,835,262	2,014,148,863	–	49,215,513,395
Cash and cash equivalents	2	7,794,380	5,838,917	2,041,903	27,534	261,000	11,157,078	67,258	948,371,710
Receivable for investments sold		118,655	831	–	–	–	12,956	–	223,045,491
Receivable for shares issued		115,922	335,337	17,751	–	27,448	2,594,195	–	1,806,684
Due from brokers		147,489	–	476,544	–	–	–	–	–
Income receivable and other assets		9,222,807	3,838,059	572,708	34,431	44,034	34,416,510	–	78,748,625
Total Assets		535,428,046	280,494,358	55,436,741	61,965	21,167,744	2,062,329,602	67,258	50,467,485,905
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		755,897	761,853	935,354	–	4,433	4,683,969	–	74,975
Payable for shares redeemed		384,503	11,200	1,985	–	1,197	4,740,919	–	6,020,601
Accrued expenses		288,774	94,360	81,030	61,965	83,061	2,110,818	67,258	36,256,444
Payable for investments purchased		17,842	–	–	–	–	92,838	–	337,850,563
Other payables		–	–	18,921	–	–	9,804	–	–
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		1,447,016	867,413	1,037,290	61,965	88,691	11,638,348	67,258	380,202,583
Net Assets Attributable to Holders of Redeemable Participating Shares		533,981,030	279,626,945	54,399,451	–	21,079,053	2,050,691,254	–	50,087,283,322

* Global Sustainable Equity liquidated on 17 December 2025.
** InnovAsia liquidated on 30 September 2025.

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Next Generation Connectivity As at 31 December 2025 US$	Next Generation Mobility As at 31 December 2025 US$	Next Generation Space Economy As at 31 December 2025 US$	Short Duration Emerging Markets Debt As at 31 December 2025 US$	Short Duration Euro Bond As at 31 December 2025 EUR	Short Duration High Yield Engagement As at 31 December 2025 US$	Strategic Income As at 31 December 2025 US$	Sustainable Asia High Yield As at 31 December 2025* US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		1,326,358,957	100,588,681	286,270,389	4,831,710,200	3,709,922,051	448,764,487	8,261,413,967	–
Cash and cash equivalents	2	24,950,423	2,439,591	11,200,238	23,172,278	34,270,367	2,384,497	74,975,532	75,417
Receivable for investments sold		7,547,641	5,235	–	3,966	279,862	2,074	194,724,154	–
Receivable for shares issued		11,997,643	34,346	1,730,641	9,057,150	15,014,183	437,368	69,508,744	–
Due from brokers		–	–	–	–	23,282,477	–	17,582,077	–
Income receivable and other assets		350,853	27,791	37,180	75,043,755	49,987,580	6,836,261	71,721,988	377
Total Assets		1,371,205,517	103,095,644	299,238,448	4,938,987,349	3,832,756,520	458,424,687	8,689,926,462	75,794
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		1,350,842	1,016	–	8,223,175	12,232,401	6,113,268	26,564,550	–
Bank overdraft	3	–	–	–	–	1,658	–	–	–
Payable for shares redeemed		6,612,281	78,383	111,973	1,942,185	2,017,838	3,615,359	18,810,707	–
Due to brokers		–	–	–	–	–	–	1,784,000	–
Accrued expenses		1,964,762	216,258	512,316	2,953,617	955,392	411,030	6,804,845	75,794
Payable for investments purchased		4,566,297	55,878	1,092,720	11,503	319,055	28,642	924,107,255	–
Other payables		–	–	2,172	59,765	383,927	556	1,426,205	–
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		14,494,182	351,535	1,719,181	13,190,245	15,910,271	10,168,855	979,497,562	75,794
Net Assets Attributable to Holders of Redeemable Participating Shares		1,356,711,335	102,744,109	297,519,267	4,925,797,104	3,816,846,249	448,255,832	7,710,428,900	–

* Sustainable Asia High Yield liquidated on 1 December 2025.

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	Sustainable Emerging Markets Debt - Hard Currency As at 31 December 2025 US$	Tactical Macro As at 31 December 2025 US$	Uncorrelated Strategies As at 31 December 2025 US$	US Equity As at 31 December 2025 US$	US Equity Premium As at 31 December 2025 US$	US Large Cap Value As at 31 December 2025 US$	US Long Short Equity As at 31 December 2025 US$	US Multi Cap Opportunities As at 31 December 2025 US$
Current Assets									
Financial Assets at Fair Value through Profit or Loss		673,349,046	42,584,720	147,510,027	94,108,447	425,413,281	828,012,290	222,724,486	401,772,161
Cash and cash equivalents	2	9,072,488	9,695,479	153,470,303	472,029	13,140,538	8,715,356	2,344,443	2,259,394
Receivable for investments sold		2,829	–	552,945	–	258	1,861,552	1,293,475	37
Receivable for shares issued		1,135,838	–	221,158	74,438	590,533	2,254,158	282,777	1,122,553
Due from brokers		5,952,152	173,168	99,320,938	–	–	–	12,016,106	–
Income receivable and other assets		11,898,230	23,510	1,100,145	30,160	3,167,780	558,692	91,961	96,933
Total Assets		701,410,583	52,476,877	402,175,516	94,685,074	442,312,390	841,402,048	238,753,248	405,251,078
Current Liabilities									
Financial Liabilities at Fair Value through Profit or Loss		3,376,754	45,386	32,910,573	685,618	4,013,207	59,660	554,898	278,352
Bank overdraft	3	–	–	390	–	–	–	–	–
Payable for shares redeemed		7,595	–	276,781	106,340	10,065,685	616,982	20,200	912,117
Accrued expenses		313,706	45,775	290,235	115,575	323,647	646,023	341,687	599,920
Payable for investments purchased		–	–	141,968	–	30,834	10,009,206	8,150	1,057,325
Other payables		7,416	422,227	1,589,314	–	–	–	433,277	–
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		3,705,471	513,388	35,209,261	907,533	14,433,373	11,331,871	1,358,212	2,847,714
Net Assets Attributable to Holders of Redeemable Participating Shares		697,705,112	51,963,489	366,966,255	93,777,541	427,879,017	830,070,177	237,395,036	402,403,364

The accompanying notes form an integral part of the financial statements.

Balance Sheets (Continued)

	Note	US Real Estate Securities	US Small Cap	US Small Cap Intrinsic Value	Company Total*
		As at 31 December 2025	As at 31 December 2025	As at 31 December 2025	As at 31 December 2025
		US$	US$	US$	US$
Current Assets					
Financial Assets at Fair Value through Profit or Loss		311,336,391	502,668,509	482,869,274	41,046,319,108
Cash and cash equivalents	2	5,229,033	11,380,701	6,454,979	957,279,884
Receivable for investments sold		115	49	571	224,392,198
Receivable for shares issued		554,443	720,950	384,223	152,359,016
Due from brokers		–	–	–	209,036,292
Income receivable and other assets		805,639	312,104	250,639	507,793,234
Total Assets		317,925,621	515,082,313	489,959,686	43,097,179,732
Current Liabilities					
Financial Liabilities at Fair Value through Profit or Loss		215,089	65,904	135,312	150,682,940
Bank overdraft	3	–	–	–	5,480
Payable for shares redeemed		923,984	7,899,585	75,834	80,273,529
Due to brokers		–	–	–	21,094,000
Accrued expenses		573,226	625,429	489,319	33,125,156
Payable for investments purchased		63,147	49,229	–	1,000,059,527
Other payables		–	–	–	40,936,692
Liabilities (excluding Net Assets Attributable to Holders of Redeemable Participating Shares)		1,775,446	8,640,147	700,465	1,326,177,324
Net Assets Attributable to Holders of Redeemable Participating Shares		316,150,175	506,442,166	489,259,221	41,771,002,408

* The Aggregate Financial Statements have been adjusted to account for balances held in the name of the Company and to account for cross investments between Portfolios. Please refer to Note 2 of the Notes to the Unaudited Abridged Financial Statements for details of Company cash accounts. Details for any cross investments between Portfolios are included in Note 8 of the Notes to the Unaudited Abridged Financial Statements.

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts

	Note	Absolute Return Multi Strategy Period Ended 30 June 2026* US$	Asia Responsible Transition Bond Period Ended 30 June 2026 US$	China A-Share Equity Period Ended 30 June 2026 CNY	China Equity Period Ended 30 June 2026 US$	Climate Innovation Period Ended 30 June 2026 US$	CLO Income Period Ended 30 June 2026 US$	Commodities Period Ended 30 June 2026 US$	Corporate Hybrid Bond Period Ended 30 June 2026 EUR
Income									
Interest Income		1,262	627,590	173	7,629	3,390	61,350,813	6,571,803	77,105,066
Dividend Income		–	–	196,648	988,833	34,954	–	–	450,248
Miscellaneous Income		–	–	–	–	404	–	–	–
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(1,262)	(80,492)	1,378,188	(1,948,247)	1,032,340	(23,918,749)	48,285,300	(6,292,898)
		–	547,098	1,575,009	(951,785)	1,071,088	37,432,064	54,857,103	71,262,416
Expenses									
Management Fee	5	–	6,366	79,282	655,721	272	5,723,485	1,180,693	11,175,425
Distribution Fee	5	–	510	–	114	–	30	13,733	123,791
Administration Fee	5	–	42,176	134,964	43,657	24,303	301,958	140,944	582,797
Commitment Fee	16	–	1,565	892	5,711	217	79,957	20,918	148,918
Custody Fee	5	–	4,959	34,592	10,670	4,959	19,121	4,959	45,138
Depositary Fee	5	–	467	364	2,036	96	33,961	10,108	60,088
Professional Fee	7	–	48,273	188,295	60,811	36,886	94,203	60,431	123,366
Directors' Fee	6	–	1,933	13,532	1,933	1,942	1,929	1,931	1,653
Transaction Costs	7	–	3,523	107,967	164,712	4,192	8,139	13,013	33,203
Audit Fee	7	–	8,602	47,526	8,781	7,365	7,268	7,062	6,859
VAT Rebate		–	(88)	(63)	(374)	(16)	(5,541)	(1,684)	(11,075)
Other Expenses	7	–	5,184	34,746	7,119	7,227	2,988	5,556	5,098
Expense Waiver	5	–	(95,848)	(475,451)	–	(80,320)	–	–	–
Total Expenses		–	27,622	166,646	960,891	7,123	6,267,498	1,457,664	12,295,261
Finance Costs									
Interest Expense		–	16	41	50	–	1,935	–	–
Distribution Paid	1	–	5,969	143,705	–	–	11,822,396	20,693	23,603,527
		–	5,985	143,746	50	–	11,824,331	20,693	23,603,527
Withholding Tax		–	23	15,642	80,601	5,574	–	–	–
Capital Gain Tax		–	–	–	–	340	–	–	–
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		–	513,468	1,248,975	(1,993,327)	1,058,051	19,340,235	53,378,746	35,363,628

* Absolute Return Multi Strategy liquidated on 20 December 2021.

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Developed Market FMP – 2027 Period Ended 30 June 2026 US$	EMD Corporate – Social and Environmental Transition Period Ended 30 June 2026 US$	Emerging Markets Debt - Hard Currency Period Ended 30 June 2026 US$	Emerging Markets Debt - Local Currency Period Ended 30 June 2026 US$	Emerging Markets Debt Blend Period Ended 30 June 2026 US$	Emerging Markets Debt Sustainable Investment Grade Blend Period Ended 30 June 2026 US$	Emerging Markets Equity Period Ended 30 June 2026 US$	Euro Bond Period Ended 30 June 2026 EUR
Income									
Interest Income		1,950,135	3,603,946	105,537,765	36,687,118	21,126,498	2,064,224	92,779	1,846,799
Dividend Income		–	–	–	–	–	–	1,331,163	–
Miscellaneous Income		–	–	–	63,475	20,590	–	90,209	1,450
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(94,625)	(4,693,626)	(7,341,401)	(17,337,418)	(12,756,216)	(650,187)	44,683,977	353,765
		1,855,510	(1,089,680)	98,196,364	19,413,175	8,390,872	1,414,037	46,198,128	2,202,014
Expenses									
Management Fee	5	302,188	362,873	13,184,381	3,405,272	2,229,176	168,278	678,436	84,934
Distribution Fee	5	–	10,208	176,270	51,624	22,355	–	59,103	29
Administration Fee	5	35,523	70,137	861,189	257,497	201,906	51,759	77,101	51,679
Commitment Fee	16	5,552	6,218	181,824	51,054	31,212	3,994	8,061	4,713
Custody Fee	5	4,959	4,959	59,966	313,253	97,110	6,391	32,053	4,259
Depositary Fee	5	2,062	2,421	73,733	20,283	13,151	1,707	3,153	2,152
Professional Fee	7	32,408	75,385	165,952	127,130	97,992	35,648	90,799	25,857
Directors' Fee	6	1,931	1,935	1,931	1,935	1,935	1,936	1,927	1,653
Transaction Costs	7	1,443	11,913	124,902	216,742	106,548	21,545	539,086	11,705
Audit Fee	7	7,394	9,244	10,157	10,135	9,308	7,207	9,100	5,724
VAT Rebate		(377)	(432)	(13,070)	(3,695)	(2,312)	(295)	(634)	(348)
Other Expenses	7	3,097	5,860	7,910	6,370	7,045	6,443	7,968	4,091
Expense Waiver	5	(9,596)	(96,050)	–	(44,446)	–	(43,525)	(37,331)	(20,344)
Total Expenses		386,584	464,671	14,835,145	4,413,154	2,815,426	261,088	1,468,822	176,104
Finance Costs									
Interest Expense		–	18	2,307	20,217	1,666	558	1,815	131
Distribution Paid	1	277,916	125,154	26,091,438	4,768,601	2,950,279	–	73,216	129,894
		277,916	125,172	26,093,745	4,788,818	2,951,945	558	75,031	130,025
Withholding Tax		–	999	13,835	809,517	303,616	29,799	181,031	2,076
Capital Gain Tax		–	1,816	–	(316,859)	(93,586)	(9,986)	295,840	–
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		1,191,010	(1,682,338)	57,253,639	9,718,545	2,413,471	1,132,578	44,177,404	1,893,809

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Euro Bond Absolute Return Period Ended 30 June 2026 EUR	European High Yield Bond Period Ended 30 June 2026 EUR	Event Driven Period Ended 30 June 2026 US$	Global Bond Period Ended 30 June 2026 US$	Global Equity Megatrends Period Ended 30 June 2026 US$	Global Flexible Credit Income Period Ended 30 June 2026 US$	Global High Yield Engagement Period Ended 30 June 2026 US$	Global Investment Grade Credit Period Ended 30 June 2026 US$
Income									
Interest Income		6,095,033	24,999,928	11,707,834	2,299,399	253,178	20,670,287	16,693,063	7,253,401
Dividend Income		–	–	–	–	6,826,512	2,150	–	–
Miscellaneous Income		3,333	–	–	–	–	19,335	–	–
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(529,753)	(5,759,881)	2,457,072	(2,349,775)	56,749,999	(13,355,493)	(10,656,254)	(5,996,197)
		5,568,613	19,240,047	14,164,906	(50,376)	63,829,689	7,336,279	6,036,809	1,257,204
Expenses									
Management Fee	5	476,108	1,304,667	2,299,796	15,208	5,683,005	1,811,312	944,424	167,468
Advisory Fee	5	–	–	–	–	–	11	–	–
Distribution Fee	5	42,352	8,416	–	3,150	703,924	103,620	848	–
Administration Fee	5	94,170	199,819	151,183	94,413	351,235	198,968	159,361	104,097
Commitment Fee	16	14,125	43,914	34,018	5,239	50,071	33,591	26,985	14,890
Custody Fee	5	6,316	14,463	4,959	4,959	9,524	5,728	5,061	4,959
Depositary Fee	5	6,421	19,333	15,994	2,260	21,806	13,450	10,393	6,608
Professional Fee	7	31,128	56,167	63,597	43,234	107,653	68,654	60,937	52,278
Directors' Fee	6	1,650	1,644	1,929	1,933	1,929	1,940	1,926	1,939
Performance Fee	5	–	–	5,266,148	–	–	–	–	–
Transaction Costs	7	31,218	14,086	36,005	56,891	657,640	52,842	39,718	12,915
Audit Fee	7	5,780	7,378	6,994	8,589	8,494	11,823	8,386	6,907
VAT Rebate		(1,076)	(3,445)	(2,664)	(388)	(3,668)	(2,285)	(1,849)	(1,009)
Other Expenses	7	4,588	5,269	4,933	5,967	111,396	5,989	5,528	5,304
Expense Waiver	5	(4,775)	–	–	(90,649)	–	(6,908)	(30,349)	(33,757)
Total Expenses		708,005	1,671,711	7,882,892	150,806	7,703,009	2,298,735	1,231,369	342,599
Finance Costs									
Interest Expense		2,124	2,536	2	–	15	–	260	–
Distribution Paid	1	95	2,523,797	606,896	563	170,398	1,514,182	177,736	3,794,442
		2,219	2,526,333	606,898	563	170,413	1,514,182	177,996	3,794,442
Withholding Tax		–	28,731	–	2,119	700,222	52,766	2,062	6,531
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		4,858,389	15,013,272	5,675,116	(203,864)	55,256,045	3,470,596	4,625,382	(2,886,368)

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Global Opportunistic Bond Period Ended 30 June 2026 US$	Global Value Period Ended 30 June 2026 US$	High Yield Bond Period Ended 30 June 2026 US$	Japan Equity Period Ended 30 June 2026* JPY	Japan Equity Engagement Period Ended 30 June 2026 JPY	MENA Equity Period Ended 30 June 2026** US$	Neuberger Emerging Markets Equity Period Ended 30 June 2026*** US$	Next Generation Connectivity Period Ended 30 June 2026 US$
Income									
Interest Income		1,107,888	4,175	62,759,176	5,413	1,622,352	2,184	61,662	422,417
Dividend Income		681	353,653	116,185	–	613,451,200	25,782	3,438,534	4,153,159
Miscellaneous Income		–	27	–	–	–	–	–	31
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(411,497)	3,865,362	(37,036,281)	(696,329)	11,336,772,602	(205,339)	(19,802,436)	811,835,213
		697,072	4,223,217	25,839,080	(690,916)	11,951,846,154	(177,373)	(16,302,240)	816,410,820
Expenses									
Management Fee	5	59,046	39,455	8,418,852	–	127,252,070	120	135,268	10,948,501
Advisory Fee	5	4	–	609	–	–	–	–	–
Distribution Fee	5	–	5,922	636,373	–	–	–	–	906,386
Administration Fee	5	69,941	31,794	619,100	–	13,871,255	1,955	12,631	584,953
Commitment Fee	16	2,860	1,332	100,641	–	2,613,977	–	–	69,519
Custody Fee	5	4,959	4,959	9,593	–	2,076,952	2,497	1,041	54,104
Depositary Fee	5	1,048	560	36,736	–	1,181,437	22	633	32,926
Professional Fee	7	38,402	44,491	201,463	–	13,895,215	8,046	14,381	205,031
Directors' Fee	6	1,926	1,922	1,933	–	299,180	530	840	1,936
Transaction Costs	7	32,249	46,305	97,435	–	29,939,278	13,789	338,457	3,105,989
Organisation Expenses	7	–	–	–	–	–	113,758	90,628	–
Audit Fee	7	7,039	7,014	12,534	–	1,112,855	2,471	3,617	9,671
VAT Rebate		(193)	(89)	(6,555)	–	(196,297)	–	(38)	(5,260)
Other Expenses	7	4,936	6,497	6,997	–	911,994	1,483	2,383	9,562
Expense Waiver	5	(101,948)	(96,672)	–	–	(1,415,894)	(15,030)	(2,959)	–
Total Expenses		120,269	93,490	10,135,711	–	191,542,022	129,641	596,882	15,923,318
Finance Costs									
Interest Expense		2	20	8,348	–	–	–	1,424	1,508
Distribution Paid	1	589,832	–	46,709,958	–	399,525	–	–	–
		589,834	20	46,718,306	–	399,525	–	1,424	1,508
Withholding Tax		145	55,664	1,066	–	92,017,680	543	479,941	832,366
Capital Gain Tax		–	4,090	–	–	–	–	–	–
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		(13,176)	4,069,953	(31,016,003)	(690,916)	11,667,886,927	(307,557)	(17,380,487)	799,653,628

* Japan Equity launched on 30 June 2026.
** MENA Equity launched on 12 May 2026.
*** Neuberger Emerging Markets Equity launched on 15 April 2026.

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Next Generation Mobility Period Ended 30 June 2026 US$	Next Generation Space Economy Period Ended 30 June 2026 US$	Short Duration Emerging Markets Debt Period Ended 30 June 2026 US$	Short Duration Euro Bond Period Ended 30 June 2026 EUR	Short Duration High Yield Engagement Period Ended 30 June 2026 US$	Short Duration Income Period Ended 30 June 2026* US$	Strategic Income Period Ended 30 June 2026 US$	Sustainable Emerging Markets Debt – Hard Currency Period Ended 30 June 2026 US$
Income									
Interest Income		81,871	201,389	139,783,815	70,235,114	13,332,032	1,077,872	224,311,660	20,255,267
Dividend Income		665,177	1,910,844	–	–	7,755	–	4,691	–
Miscellaneous Income		94	13,151	–	47,505	–	2,405	10,760	–
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		47,932,435	70,909,934	(131,877,076)	(16,780,127)	(14,311,374)	(639,700)	(147,840,303)	(17,065,200)
		48,679,577	73,035,318	7,906,739	53,502,492	(971,587)	440,577	76,486,808	3,190,067
Expenses									
Management Fee	5	806,873	3,153,754	14,883,980	4,637,167	1,492,298	127,945	32,367,588	1,530,641
Advisory Fee	5	–	–	–	–	41	–	25	–
Distribution Fee	5	149,461	1,159,850	355,488	309,764	29,159	7,221	5,006,478	–
Administration Fee	5	55,831	105,186	1,099,164	739,060	153,062	47,629	2,328,928	146,159
Commitment Fee	16	5,638	18,773	256,491	201,817	21,825	–	396,290	37,267
Custody Fee	5	7,066	9,243	84,137	68,000	4,959	2,549	102,274	12,067
Depositary Fee	5	2,494	10,553	104,854	87,316	8,670	450	161,371	15,256
Professional Fee	7	55,339	28,629	187,254	62,695	95,048	28,062	252,978	39,004
Directors' Fee	6	1,929	1,929	1,937	1,653	1,935	2,185	1,926	1,929
Transaction Costs	7	142,404	442,190	43,749	120,044	28,866	3,746	710,403	29,560
Organisation Expenses	7	–	–	–	–	–	180,954	–	–
Audit Fee	7	8,663	8,347	10,359	5,961	11,153	8,497	10,746	6,913
VAT Rebate		(435)	(1,576)	(18,511)	(15,036)	(1,566)	–	(28,421)	(2,660)
Other Expenses	7	6,490	6,597	7,300	4,764	6,514	4,818	7,050	4,909
Expense Waiver	5	–	–	–	–	–	(58,840)	–	–
Total Expenses		1,241,753	4,943,475	17,016,202	6,223,205	1,851,964	355,216	41,317,636	1,821,045
Finance Costs									
Interest Expense		3	3	–	90	379	–	12,795	1,801
Distribution Paid	1	1,242	–	21,418,092	703,331	1,815,462	25,112	174,428,027	1,006,067
		1,245	3	21,418,092	703,421	1,815,841	25,112	174,440,822	1,007,868
Withholding Tax		99,855	194,416	–	1,541,731	–	11,599	1,063,125	53,875
Capital Gain Tax		–	11,288	–	–	–	–	(25,978)	–
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		47,336,724	67,886,136	(30,527,555)	45,034,135	(4,639,392)	48,650	(140,308,797)	307,279

* Short Duration Income launched on 5 January 2026.

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Tactical Macro Period Ended 30 June 2026 US$	Uncorrelated Strategies Period Ended 30 June 2026* US$	US Equity Period Ended 30 June 2026 US$	US Equity Premium Period Ended 30 June 2026 US$	US Large Cap Value Period Ended 30 June 2026 US$	US Long Short Equity Period Ended 30 June 2026 US$	US Multi Cap Opportunities Period Ended 30 June 2026 US$	US Real Estate Securities Period Ended 30 June 2026 US$
Income									
Interest Income		275,521	1,037,766	18,610	7,235,801	630,455	676,993	56,978	112,660
Dividend Income		–	26,410	268,025	–	9,937,092	1,504,666	1,871,055	4,571,894
Miscellaneous Income		–	2,159	–	–	373	–	–	–
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(2,447,044)	5,044,437	3,029,020	15,969,685	156,150,060	(2,725,909)	14,886,745	36,330,931
		(2,171,523)	6,110,772	3,315,655	23,205,486	166,717,980	(544,250)	16,814,778	41,015,485
Expenses									
Management Fee	5	16,319	315,229	316,377	829,178	3,451,592	1,670,313	2,426,694	1,843,309
Advisory Fee	5	–	314,829	–	–	–	–	–	–
Distribution Fee	5	–	6,180	28,656	17,069	75,343	12,191	109,874	184,431
Administration Fee	5	29,808	189,090	65,220	118,352	237,832	108,333	163,181	229,668
Commitment Fee	16	2,738	17,074	4,237	19,063	45,450	13,789	20,154	15,973
Custody Fee	5	4,959	1,111	4,959	4,959	4,958	4,959	4,959	4,959
Depositary Fee	5	1,103	4,198	1,542	6,668	19,579	6,107	7,725	5,493
Professional Fee	7	55,454	153,179	50,291	99,089	76,438	63,554	104,929	103,102
Directors' Fee	6	1,932	1,268	1,924	1,938	1,942	1,937	1,927	1,932
Performance Fee	5	–	–	–	–	–	64,075	–	–
Transaction Costs	7	49,416	277,868	17,509	28,807	185,314	71,160	75,685	128,843
Audit Fee	7	6,865	11,526	7,069	7,572	9,012	7,967	9,361	9,922
VAT Rebate		(192)	(82)	(270)	(1,133)	(3,374)	(1,063)	(1,358)	(1,070)
Other Expenses	7	5,611	558,994	5,253	5,305	10,798	4,986	6,934	6,426
Expense Waiver	5	(55,902)	(377,610)	(62,982)	–	–	–	–	(1)
Total Expenses		118,111	1,472,854	439,785	1,136,867	4,114,884	2,028,308	2,930,065	2,532,987
Finance Costs									
Interest Expense		19	9	164	–	–	20	513	–
Distribution Paid	1	–	–	–	684,796	1,361,023	20,542	61	1,248,697
		19	9	164	684,796	1,361,023	20,562	574	1,248,697
Withholding Tax		–	133,466	75,439	–	2,492,031	417,144	517,789	1,145,980
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		(2,289,653)	4,504,443	2,800,267	21,383,823	158,750,042	(3,010,264)	13,366,350	36,087,821

* Uncorrelated Strategies liquidated on 31 March 2026.

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	US Small Cap Period Ended 30 June 2026 US$	US Small Cap Intrinsic Value Period Ended 30 June 2026 US$	Company Total* Period Ended 30 June 2026 US$
Income				
Interest Income		168,150	404,477	983,176,862
Dividend Income		2,602,078	7,162,772	52,246,153
Miscellaneous Income		–	–	284,107
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		66,705,122	133,558,449	1,080,925,891
		69,475,350	141,125,698	2,116,633,013
Expenses				
Management Fee	5	2,519,194	2,386,729	150,031,270
Advisory Fee	5	–	–	315,519
Distribution Fee	5	98,288	1,975	10,501,761
Administration Fee	5	189,007	144,497	11,954,649
Commitment Fee	16	27,375	26,847	2,164,236
Custody Fee	5	4,959	4,959	1,123,382
Depositary Fee	5	10,109	12,062	896,223
Professional Fee	7	90,548	54,770	3,836,823
Directors' Fee	6	1,937	1,949	89,845
Performance Fee	5	–	–	5,330,223
Transaction Costs	7	128,557	129,674	8,650,849
Organisation Expenses	7	–	–	385,340
Audit Fee	7	9,310	7,040	396,495
VAT Rebate		(1,836)	(2,002)	(155,515)
Other Expenses	7	6,668	22,817	959,868
Expense Waiver	5	–	–	(1,448,254)
Total Expenses		3,084,116	2,791,317	195,032,714
Finance Costs				
Interest Expense		–	–	61,576
Distribution Paid	1	12	–	333,233,693
		12	–	333,295,269
Withholding Tax		739,794	505,318	13,431,025
Capital Gain Tax		–	–	(133,035)
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		65,651,428	137,829,063	1,575,007,040

Income and expenses arose solely from continuing operations, except for Absolute Return Multi Strategy and Uncorrelated Strategies which liquidated on 20 December 2021 and 31 March 2026, respectively. There are no recognised gains and losses in the financial period other than those dealt with in the Aggregate Profit and Loss Accounts.

* The Aggregate Financial Statements have been adjusted to account for cross investments between Portfolios. Details for any cross investments between Portfolios are included in Note 8 of the Notes to the Unaudited Abridged Financial Statements.

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Absolute Return Multi Strategy Period Ended 30 June 2025* US$	Asia Responsible Transition Bond Period Ended 30 June 2025 US$	China A-Share Equity Period Ended 30 June 2025 CNY	China Bond Period Ended 30 June 2025** CNY	China Equity Period Ended 30 June 2025 US$	Climate Innovation Period Ended 30 June 2025 US$	CLO Income Period Ended 30 June 2025 US$	Commodities Period Ended 30 June 2025 US$
Income									
Interest Income		1,549	700,777	174	601,830	19,449	2,290	53,961,035	4,013,200
Dividend Income		–	–	208,717	–	1,855,042	37,217	–	–
Miscellaneous Income		–	42	–	–	–	2,221	–	–
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(1,549)	421,217	125,268	(1,759,066)	10,220,166	538,086	10,755,527	12,068,815
		–	1,122,036	334,159	(1,157,236)	12,094,657	579,814	64,716,562	16,082,015
Expenses									
Management Fee	5	–	8,044	64,630	13,280	716,399	154	4,389,714	565,627
Distribution Fee	5	–	737	–	–	88	–	–	1,870
Administration Fee	5	–	40,782	119,161	163,345	47,843	36,710	243,776	78,672
Commitment Fee	16	–	2,600	898	8,428	7,998	204	72,659	11,015
Custody Fee	5	–	4,955	36,059	19,907	11,499	4,912	10,848	4,956
Depositary Fee	5	–	574	287	897	2,329	64	25,941	4,936
Professional Fee	7	–	38,386	145,805	434,428	51,726	24,994	78,609	35,402
Directors' Fee	6	–	1,587	11,539	6,038	1,586	1,656	1,582	1,585
Transaction Costs	7	–	8,614	152,536	16,133	318,524	7,438	6,875	12,478
Audit Fee	7	–	7,164	40,436	732,724	7,308	6,316	6,081	5,975
VAT Rebate		–	(534)	(144)	(4,070)	(2,427)	(3)	(2,110)	(893)
Other Expenses	7	–	4,507	33,196	68,987	9,283	6,220	3,328	5,159
Expense Waiver	5	–	(83,602)	(422,331)	(1,359,013)	–	(88,665)	–	–
Total Expenses		–	33,814	182,072	101,084	1,172,156	–	4,837,303	726,782
Finance Costs									
Interest Expense		–	–	–	–	–	–	2,979	–
Distribution Paid	1	–	5,546	179,720	16,545	939	–	17,841,318	3,899
		–	5,546	179,720	16,545	939	–	17,844,297	3,899
Withholding Tax		–	575	19,649	370	141,754	5,614	–	–
Capital Gain Tax		–	–	–	–	–	(613)	–	–
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		–	1,082,101	(47,282)	(1,275,235)	10,779,808	574,813	42,034,962	15,351,334

* Absolute Return Multi Strategy liquidated on 20 December 2021.
** China Bond liquidated on 28 March 2025.

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Corporate Hybrid Bond Period Ended 30 June 2025 EUR	Developed Market FMP – 2027 Period Ended 30 June 2025 US$	EMD Corporate – Social and Environmental Transition Period Ended 30 June 2025 US$	Emerging Markets Debt - Hard Currency Period Ended 30 June 2025 US$	Emerging Markets Debt - Local Currency Period Ended 30 June 2025 US$	Emerging Markets Debt Blend Period Ended 30 June 2025 US$	Emerging Markets Debt Sustainable Investment Grade Blend Period Ended 30 June 2025 US$	Emerging Markets Equity Period Ended 30 June 2025 US$
Income									
Interest Income		62,479,902	2,498,026	3,394,515	82,996,656	36,879,597	16,991,021	1,520,713	66,636
Dividend Income		–	–	–	–	–	–	–	1,427,293
Miscellaneous Income		–	–	–	21,888	51,540	35,880	–	1
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(25,159,438)	1,574,058	11,892,006	204,190,929	100,700,749	57,161,893	6,877,765	16,428,986
		37,320,464	4,072,084	15,286,521	287,209,473	137,631,886	74,188,794	8,398,478	17,922,916
Expenses									
Management Fee	5	8,292,163	348,018	355,361	9,915,660	3,446,640	1,808,387	125,228	409,466
Distribution Fee	5	107,392	–	12,030	153,528	46,888	21,083	–	30,354
Administration Fee	5	476,363	36,591	65,124	697,180	275,750	183,491	47,782	74,299
Commitment Fee	16	154,529	8,436	7,817	181,845	74,154	34,769	4,026	6,544
Custody Fee	5	39,734	4,903	4,956	49,970	334,971	77,381	5,915	26,148
Depositary Fee	5	48,145	2,427	2,276	55,305	20,894	10,686	1,226	2,084
Professional Fee	7	88,361	25,747	53,646	121,051	104,880	73,075	22,247	69,859
Directors' Fee	6	1,519	1,658	1,588	1,585	1,588	1,586	1,586	1,589
Transaction Costs	7	26,827	1,034	18,003	96,655	292,460	115,649	27,215	664,841
Audit Fee	7	6,391	6,282	7,752	8,449	8,513	7,734	6,107	7,745
VAT Rebate		(16,553)	(150)	(912)	(23,155)	(11,475)	(4,539)	(563)	(1,076)
Other Expenses	7	4,692	4,045	5,123	7,211	5,913	7,240	6,004	7,165
Expense Waiver	5	–	–	(74,580)	–	(37,566)	–	(52,236)	(72,240)
Total Expenses		9,229,563	438,991	458,184	11,265,284	4,563,610	2,336,542	194,537	1,226,778
Finance Costs									
Interest Expense		–	–	238	3,244	–	3,550	264	6
Distribution Paid	1	13,771,287	391,790	125,425	19,924,144	4,766,826	3,766,382	–	82,282
		13,771,287	391,790	125,663	19,927,388	4,766,826	3,769,932	264	82,288
Withholding Tax		–	–	1,581	6,534	291,964	111,769	27,040	164,920
Capital Gain Tax		–	–	–	–	892,881	281,874	10,060	(129,422)
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		14,319,614	3,241,303	14,701,093	256,010,267	127,116,605	67,688,677	8,166,577	16,578,352

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Euro Bond Period Ended 30 June 2025 EUR	Euro Bond Absolute Return Period Ended 30 June 2025 EUR	European High Yield Bond Period Ended 30 June 2025 EUR	European Sustainable Equity Period Ended 30 June 2025 EUR	Event Driven Period Ended 30 June 2025 US$	Global Bond Period Ended 30 June 2025 US$	Global Equity Megatrends Period Ended 30 June 2025 US$	Global Flexible Credit Income Period Ended 30 June 2025 US$
Income									
Interest Income		1,282,582	2,038,295	16,516,495	9,557	6,416,197	1,971,311	204,830	16,471,256
Dividend Income		–	–	–	1,927,895	–	–	4,949,257	–
Miscellaneous Income		3,087	3,978	–	–	–	–	–	9,562
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(11,408)	(4,297,695)	(4,358,729)	177,670	63,327,311	5,008,250	56,137,782	28,086,948
		1,274,261	(2,255,422)	12,157,766	2,115,122	69,743,508	6,979,561	61,291,869	44,567,766
Expenses									
Management Fee	5	101,628	72,079	680,088	187,047	1,122,252	7,707	3,364,792	1,365,970
Distribution Fee	5	29	–	5,241	313	–	3,336	466,506	69,967
Administration Fee	5	42,364	47,245	149,080	42,364	87,411	76,435	222,477	149,719
Commitment Fee	16	5,195	6,209	37,887	9,768	20,051	6,711	33,208	31,922
Custody Fee	5	4,474	4,732	10,995	8,576	4,955	4,956	5,209	4,961
Depositary Fee	5	1,496	2,119	12,430	2,930	8,076	1,898	12,121	10,181
Professional Fee	7	17,721	21,282	52,993	34,916	39,705	30,409	50,736	57,066
Directors' Fee	6	1,520	1,515	1,519	1,518	1,580	1,586	1,582	1,587
Performance Fee	5	–	–	–	–	6,363,381	–	–	–
Transaction Costs	7	7,608	14,649	17,398	183,293	22,533	50,426	487,114	40,382
Audit Fee	7	5,409	5,317	6,807	6,656	5,839	7,155	6,952	10,114
VAT Rebate		(147)	(465)	(1,204)	(1,558)	(802)	(1,229)	(1,287)	(3,188)
Other Expenses	7	4,183	4,888	5,421	4,341	4,590	5,176	44,652	5,094
Expense Waiver	5	(6,858)	(19)	–	–	–	(57,423)	–	–
Advisory Fee Waiver	5	–	–	–	–	–	–	–	(11)
Total Expenses		184,622	179,551	978,655	480,164	7,679,571	137,143	4,694,062	1,743,764
Finance Costs									
Interest Expense		12	1,272	1,646	1,080	31	36	–	–
Distribution Paid	1	132,238	117	387,856	671,519	–	498	37,625	256,121
		132,250	1,389	389,502	672,599	31	534	37,625	256,121
Withholding Tax		1,476	723	2,483	265,797	–	4,793	519,572	57,016
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		955,913	(2,437,085)	10,787,126	696,562	62,063,906	6,837,091	56,040,610	42,510,865

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Global High Yield Engagement Period Ended 30 June 2025 US$	Global Investment Grade Credit Period Ended 30 June 2025 US$	Global Opportunistic Bond Period Ended 30 June 2025 US$	Global Sustainable Equity Period Ended 30 June 2025 US$	Global Value Period Ended 30 June 2025 US$	High Yield Bond Period Ended 30 June 2025 US$	InnovAsia Period Ended 30 June 2025 US$	Japan Equity Engagement Period Ended 30 June 2025 JPY
Income									
Interest Income		18,342,295	4,499,914	1,335,796	35,734	5,966	63,445,322	6,616	377,597
Dividend Income		–	–	–	700,788	693,861	–	41,950	316,986,790
Miscellaneous Income		2,032	–	62	–	–	56,525	–	–
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		26,359,629	11,754,140	706,260	5,505,920	4,354,309	85,690,745	(320,133)	3,193,911,055
		44,703,956	16,254,054	2,042,118	6,242,442	5,054,136	149,192,592	(271,567)	3,511,275,442
Expenses									
Management Fee	5	1,025,311	87,430	60,278	127,740	52,326	8,610,163	44,093	60,528,424
Distribution Fee	5	3,747	–	–	659	1,763	747,104	230	–
Administration Fee	5	163,328	73,674	73,066	40,024	40,385	639,264	24,487	9,308,779
Commitment Fee	16	41,343	10,677	4,322	8,697	3,710	129,073	676	1,475,427
Custody Fee	5	5,864	4,956	4,956	4,956	4,956	9,317	4,963	1,031,367
Depositary Fee	5	11,400	3,692	1,198	2,177	899	37,837	164	531,193
Professional Fee	7	58,675	35,520	27,239	36,253	34,453	176,499	42,544	8,241,934
Directors' Fee	6	1,584	1,580	1,584	1,586	1,583	1,586	1,580	244,791
Transaction Costs	7	51,589	6,303	28,716	65,098	73,934	82,578	137,229	27,637,409
Audit Fee	7	7,104	5,771	5,954	7,161	5,964	10,506	6,045	905,594
VAT Rebate		(5,313)	(855)	(639)	(1,438)	(429)	(20,116)	(197)	(223,816)
Other Expenses	7	5,151	4,558	4,374	4,461	6,011	6,790	6,138	792,126
Expense Waiver	5	(14,002)	(32,541)	(81,253)	–	(74,562)	–	(97,789)	(2,427,510)
Advisory Fee Waiver	5	–	–	(4)	–	–	(609)	–	–
Total Expenses		1,355,781	200,765	129,791	297,374	150,993	10,429,992	170,163	108,045,718
Finance Costs									
Interest Expense		3,414	–	–	–	23	14,614	77	–
Distribution Paid	1	216,343	2,177,680	477,016	–	–	45,118,748	–	263,765
		219,757	2,177,680	477,016	–	23	45,133,362	77	263,765
Withholding Tax		–	1,161	11,037	153,196	126,054	16,200	6,755	47,548,019
Capital Gain Tax		–	–	(448)	–	846	–	(21,148)	–
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		43,128,418	13,874,448	1,424,722	5,791,872	4,776,220	93,613,038	(427,414)	3,355,417,940

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Next Generation Connectivity Period Ended 30 June 2025 US$	Next Generation Mobility Period Ended 30 June 2025 US$	Next Generation Space Economy Period Ended 30 June 2025 US$	Short Duration Emerging Markets Debt Period Ended 30 June 2025 US$	Short Duration Euro Bond Period Ended 30 June 2025 EUR	Short Duration High Yield Engagement Period Ended 30 June 2025 US$	Strategic Income Period Ended 30 June 2025 US$	Sustainable Asia High Yield Period Ended 30 June 2025 US$
Income									
Interest Income		541,498	66,717	76,037	103,451,388	35,599,937	15,712,838	136,006,061	869,508
Dividend Income		4,002,832	1,167,570	515,117	–	–	–	–	–
Miscellaneous Income		–	–	–	10,466	48,919	–	400,042	373
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		170,849,573	12,739,868	30,012,866	337,030,382	19,576,063	28,142,023	203,917,663	271,751
		175,393,903	13,974,155	30,604,020	440,492,236	55,224,919	43,854,861	340,323,766	1,141,632
Expenses									
Management Fee	5	6,869,860	701,569	500,984	11,452,633	2,298,725	1,692,291	20,087,365	166
Distribution Fee	5	392,774	118,721	175,126	290,161	117,548	27,677	2,379,545	–
Administration Fee	5	354,293	58,335	35,574	882,537	432,803	163,294	1,455,848	28,414
Commitment Fee	16	67,126	7,757	3,912	263,188	125,355	39,647	311,517	2,097
Custody Fee	5	41,227	7,043	4,956	71,816	33,483	4,956	41,943	4,956
Depositary Fee	5	20,423	2,140	1,708	80,198	44,619	10,126	98,138	638
Professional Fee	7	123,487	42,103	42,896	131,943	12,317	82,941	70,268	27,036
Directors' Fee	6	1,586	1,582	1,583	1,589	1,522	1,588	1,585	1,580
Transaction Costs	7	2,366,033	225,818	92,312	44,489	54,380	28,553	409,901	3,254
Audit Fee	7	8,048	7,095	6,853	8,721	5,660	9,566	8,815	6,925
VAT Rebate		(9,848)	(1,555)	(136)	(42,501)	(8,876)	(6,539)	(16,491)	(265)
Other Expenses	7	7,869	12,942	5,170	5,748	4,867	5,695	5,935	5,543
Expense Waiver	5	–	–	(16,812)	–	–	–	–	(45,877)
Advisory Fee Waiver	5	–	–	–	–	–	(41)	(25)	–
Total Expenses		10,242,878	1,183,550	854,126	13,190,522	3,122,403	2,059,754	24,854,344	34,467
Finance Costs									
Interest Expense		–	–	–	42,154	–	–	2,667	–
Distribution Paid	1	–	–	–	18,164,508	115,717	4,762,080	101,197,242	162,716
		–	–	–	18,206,662	115,717	4,762,080	101,199,909	162,716
Withholding Tax		801,240	142,267	46,385	–	99,852	91	430,046	–
Capital Gain Tax		–	–	–	–	–	–	3,576	–
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		164,349,785	12,648,338	29,703,509	409,095,052	51,886,947	37,032,936	213,835,891	944,449

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	Sustainable Emerging Markets Debt - Hard Currency Period Ended 30 June 2025 US$	Tactical Macro Period Ended 30 June 2025 US$	Uncorrelated Strategies Period Ended 30 June 2025 US$	US Equity Period Ended 30 June 2025 US$	US Equity Premium Period Ended 30 June 2025 US$	US Large Cap Value Period Ended 30 June 2025 US$	US Long Short Equity Period Ended 30 June 2025 US$	US Multi Cap Opportunities Period Ended 30 June 2025 US$
Income									
Interest Income		16,296,417	277,776	6,047,641	43,281	14,431,179	612,191	693,860	34,545
Dividend Income		–	–	–	407,679	–	10,113,553	1,217,929	2,178,447
Miscellaneous Income		6,300	–	–	–	–	36	–	–
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		78,779,259	2,964,688	5,364,354	4,575,670	15,968,843	59,341,344	19,208,616	25,423,963
		95,081,976	3,242,464	11,411,995	5,026,630	30,400,022	70,067,124	21,120,405	27,636,955
Expenses									
Management Fee	5	1,220,162	15,246	2,430,946	415,670	1,469,762	3,108,937	1,391,655	2,442,555
Advisory Fee	5	–	–	2,689,355	–	–	–	–	–
Distribution Fee	5	–	–	18,150	24,211	16,658	66,841	14,011	137,737
Administration Fee	5	117,527	26,417	522,588	52,273	178,153	220,340	96,372	172,251
Commitment Fee	16	41,375	2,369	51,737	6,601	43,454	65,459	14,389	24,906
Custody Fee	5	11,148	4,956	51,988	4,956	4,956	5,191	4,956	4,956
Depositary Fee	5	12,439	811	35,858	2,366	13,145	17,553	4,515	7,704
Professional Fee	7	25,241	24,752	202,106	28,421	86,666	69,768	47,443	78,565
Directors' Fee	6	1,582	1,602	1,588	1,583	1,583	1,580	1,589	1,585
Performance Fee	5	–	366,532	–	–	–	–	195,213	–
Transaction Costs	7	26,937	12,947	3,503,755	29,684	68,115	685,274	68,205	99,513
Audit Fee	7	5,802	5,860	6,616	5,894	6,363	7,381	7,287	7,760
VAT Rebate		(3,385)	(30)	(19,574)	(423)	(6,268)	(16,490)	(2,065)	(3,796)
Other Expenses	7	4,568	4,953	617,070	4,521	4,484	5,807	4,401	5,039
Expense Waiver	5	–	(38,508)	(154,342)	(418)	–	–	–	–
Total Expenses		1,463,396	427,907	9,957,841	575,339	1,887,071	4,237,641	1,847,971	2,978,775
Finance Costs									
Interest Expense		446	1,179	3,790	–	–	6,685	785	2,070
Distribution Paid	1	–	–	–	–	3,759,375	886,826	20,796	34
		446	1,179	3,790	–	3,759,375	893,511	21,581	2,104
Withholding Tax		19,362	–	388,178	118,948	–	2,612,700	344,070	631,799
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		93,598,772	2,813,378	1,062,186	4,332,343	24,753,576	62,323,272	18,906,783	24,024,277

The accompanying notes form an integral part of the financial statements.

Profit and Loss Accounts (Continued)

	Note	US Real Estate Securities Period Ended 30 June 2025 US$	US Small Cap Period Ended 30 June 2025 US$	US Small Cap Intrinsic Value Period Ended 30 June 2025 US$	Company Total* Period Ended 30 June 2025 US$
Income					
Interest Income		166,200	259,154	178,694	740,063,318
Dividend Income		7,325,689	3,398,699	1,728,621	46,016,139
Miscellaneous Income		–	–	–	657,941
Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss		(3,652,955)	(43,877,472)	(4,278,696)	1,659,192,264
		3,838,934	(40,219,619)	(2,371,381)	2,445,929,662
Expenses					
Management Fee	5	2,621,265	3,793,122	1,582,312	112,837,918
Advisory Fee	5	–	–	–	2,689,355
Distribution Fee	5	368,285	202,201	6,119	6,049,167
Administration Fee	5	319,278	278,162	108,342	9,885,940
Commitment Fee	16	30,286	51,661	25,565	2,135,823
Custody Fee	5	4,956	4,956	4,955	1,012,056
Depositary Fee	5	8,108	14,537	7,784	681,996
Professional Fee	7	85,863	95,589	47,766	2,984,796
Directors' Fee	6	1,580	1,588	1,586	79,124
Performance Fee	5	–	–	–	6,925,126
Transaction Costs	7	334,866	231,982	133,268	11,520,496
Audit Fee	7	8,093	7,811	5,998	447,121
VAT Rebate		(5,067)	(6,394)	(2,739)	(260,348)
Other Expenses	7	5,774	5,888	22,545	952,480
Expense Waiver	5	–	–	–	(1,292,023)
Advisory Fee Waiver	5	–	–	–	(690)
Total Expenses		3,783,287	4,681,103	1,943,501	156,648,337
Finance Costs					
Interest Expense		–	–	3	92,622
Distribution Paid	1	1,804,688	–	–	242,401,690
		1,804,688	–	3	242,494,312
Withholding Tax		1,747,343	971,150	417,032	11,043,152
Capital Gain Tax		–	–	–	1,037,606
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		(3,496,384)	(45,871,872)	(4,731,917)	2,034,706,255

Income and expenses arose solely from continuing operations, except for Absolute Return Multi Strategy and China Bond which liquidated on 20 December 2021 and 28 March 2025, respectively. There are no recognised gains and losses in the financial period other than those dealt with in the Aggregate Profit and Loss Accounts.

* The Aggregate Financial Statements have been adjusted to account for cross investments between Portfolios. Details for any cross investments between Portfolios are included in Note 8 of the Notes to the Unaudited Abridged Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	Absolute Return Multi Strategy	Asia Responsible Transition Bond	China A-Share Equity	China Equity	Climate Innovation	CLO Income	Commodities	Corporate Hybrid Bond
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2026*	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	US$	US$	CNY	US$	US$	US$	US$	EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	–	30,536,831	17,301,449	119,906,995	4,033,304	1,569,474,382	359,943,361	2,955,330,869
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	–	513,468	1,248,975	(1,993,327)	1,058,051	19,340,235	53,378,746	35,363,628
Subscriptions	–	5,158	–	–	29,112	428,547,141	241,607,070	533,338,811
Redemptions	–	(15,133,793)	–	(32,206,201)	(31,505)	(220,138,257)	(128,764,452)	(477,867,154)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	–	15,921,664	18,550,424	85,707,467	5,088,962	1,797,223,501	526,164,725	3,046,166,154

	Developed Market FMP – 2027	EMD Corporate – Social and Environmental Transition	Emerging Markets Debt - Hard Currency	Emerging Markets Debt - Local Currency	Emerging Markets Debt Blend	Emerging Markets Debt Sustainable Investment Grade Blend	Emerging Markets Equity	Euro Bond
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	US$	US$	US$	US$	US$	US$	US$	EUR
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	112,446,327	124,710,845	3,585,211,995	1,016,077,314	589,557,495	74,215,436	134,051,199	93,896,439
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	1,191,010	(1,682,338)	57,253,639	9,718,545	2,413,471	1,132,578	44,177,404	1,893,809
Subscriptions	–	3,318,065	825,046,300	318,014,225	125,285,569	16,196,409	96,517,676	202,080,649
Redemptions	(13,013,563)	(7,916,206)	(724,229,333)	(341,526,064)	(30,618,572)	(663,913)	(155,164,147)	(84,236,426)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	100,623,774	118,430,366	3,743,282,601	1,002,284,020	686,637,963	90,880,510	119,582,132	213,634,471

* Absolute Return Multi Strategy liquidated on 20 December 2021.

The accompanying notes form an integral part of the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

	Euro Bond Absolute Return	European High Yield Bond	Event Driven	Global Bond	Global Equity Megatrends	Global Flexible Credit Income	Global High Yield Engagement	Global Investment Grade Credit
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	EUR	EUR	US$	US$	US$	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	266,897,750	798,031,760	631,330,386	100,330,205	985,946,888	633,998,087	533,981,030	279,626,945
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	4,858,389	15,013,272	5,675,116	(203,864)	55,256,045	3,470,596	4,625,382	(2,886,368)
Subscriptions	84,059,485	432,729,058	291,098,680	16,359,743	287,796,842	207,378,575	16,310,638	375,945,965
Redemptions	(22,413,760)	(121,353,195)	(69,719,431)	(3,317,933)	(200,951,222)	(176,230,148)	(40,841,428)	(14,953,519)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	333,401,864	1,124,420,895	858,384,751	113,168,151	1,128,048,553	668,617,110	514,075,622	637,733,023

	Global Opportunistic Bond	Global Value	High Yield Bond	Japan Equity	Japan Equity Engagement	MENA Equity	Neuberger Emerging Markets Equity	Next Generation Connectivity
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2026	30 June 2026	30 June 2026	30 June 2026*	30 June 2026	30 June 2026**	30 June 2026***	30 June 2026
	US$	US$	US$	JPY	JPY	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	54,399,451	21,079,053	2,050,691,254	–	50,087,283,322	–	–	1,356,711,335
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	(13,176)	4,069,953	(31,016,003)	(690,916)	11,667,886,927	(307,557)	(17,380,487)	799,653,628
Subscriptions	872,531	21,867,259	179,627,862	812,623,866	10,568,527,951	11,000,000	339,599,982	1,091,749,271
Redemptions	(4,421,167)	(1,554,743)	(473,243,743)	–	(5,246,720,005)	–	(14,327,994)	(903,441,102)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	50,837,639	45,461,522	1,726,059,370	811,932,950	67,076,978,195	10,692,443	307,891,501	2,344,673,132

* Japan Equity launched on 30 June 2026.
** MENA Equity launched on 12 May 2026.
*** Neuberger Emerging Markets Equity launched on 15 April 2026.

The accompanying notes form an integral part of the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

	Next Generation Mobility	Next Generation Space Economy	Short Duration Emerging Markets Debt	Short Duration Euro Bond	Short Duration High Yield Engagement	Short Duration Income	Strategic Income	Sustainable Emerging Markets Debt - Hard Currency
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026*	30 June 2026	30 June 2026
	US$	US$	US$	EUR	US$	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	102,744,109	297,519,267	4,925,797,104	3,816,846,249	448,255,832	–	7,710,428,900	697,705,112
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	47,336,724	67,886,136	(30,527,555)	45,034,135	(4,639,392)	48,650	(140,308,797)	307,279
Subscriptions	28,839,613	436,923,537	1,046,611,924	1,646,411,814	74,645,900	98,987,960	1,887,825,284	153,640,523
Redemptions	(21,794,689)	(90,952,465)	(620,367,768)	(1,080,300,453)	(89,285,627)	(1,775,135)	(1,630,634,585)	(77,026,466)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	157,125,757	711,376,475	5,321,513,705	4,427,991,745	428,976,713	97,261,475	7,827,310,802	774,626,448

	Tactical Macro	Uncorrelated Strategies	US Equity	US Equity Premium	US Large Cap Value	US Long Short Equity	US Multi Cap Opportunities	US Real Estate Securities
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2026	30 June 2026*	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026	30 June 2026
	US$	US$	US$	US$	US$	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	51,963,489	366,966,255	93,777,541	427,879,017	830,070,177	237,395,036	402,403,364	316,150,175
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	(2,289,653)	4,504,443	2,800,267	21,383,823	158,750,042	(3,010,264)	13,366,350	36,087,821
Subscriptions	4,831,106	4,340,377	20,136,520	53,907,736	455,364,517	120,667,554	44,976,567	25,708,617
Redemptions	(538,326)	(375,811,075)	(30,883,530)	(151,545,505)	(338,176,883)	(40,668,834)	(76,449,144)	(148,952,471)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	53,966,616	–	85,830,798	351,625,071	1,106,007,853	314,383,492	384,297,137	228,994,142

* Short Duration Income launched on 5 January 2026.
** Uncorrelated Strategies liquidated on 31 March 2026.

The accompanying notes form an integral part of the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

	Note	US Small Cap Period Ended 30 June 2026 US$	US Small Cap Intrinsic Value Period Ended 30 June 2026 US$	Company Total* Period Ended 30 June 2026 US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period		506,442,166	489,259,221	41,771,002,408
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		65,651,428	137,829,063	1,575,007,040
Currency exchange movement	12	–	–	(291,979,787)
Subscriptions		28,789,079	198,741,479	13,025,527,648
Redemptions		(89,189,070)	(53,308,226)	(9,526,018,103)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period		511,693,603	772,521,537	46,553,539,206

* The Aggregate Financial Statements have been adjusted to account for cross investments between Portfolios. Details for any cross investments between Portfolios are included in Note 8 of the Notes to the Unaudited Abridged Financial Statements.

The accompanying notes form an integral part of the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

	Absolute Return Multi Strategy	Asia Responsible Transition Bond	China A-Share Equity	China Bond	China Equity	Climate Innovation	CLO Income	Commodities
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2025*	30 June 2025	30 June 2025	30 June 2025**	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	US$	US$	CNY	CNY	US$	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	–	28,536,661	14,662,701	125,733,864	137,814,748	3,081,476	1,071,137,505	155,108,590
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	–	1,082,101	(47,282)	(1,275,235)	10,779,808	574,813	42,034,962	15,351,334
Subscriptions	–	44,810	–	11,702	–	–	621,443,194	158,408,958
Redemptions	–	(241,908)	–	(124,470,331)	(39,439,020)	–	(372,656,438)	(26,779,707)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	–	29,421,664	14,615,419	–	109,155,536	3,656,289	1,361,959,223	302,089,175

	Corporate Hybrid Bond	Developed Market FMP – 2027	EMD Corporate – Social and Environmental Transition	Emerging Markets Debt - Hard Currency	Emerging Markets Debt - Local Currency	Emerging Markets Debt Blend	Emerging Markets Debt Sustainable Investment Grade Blend	Emerging Markets Equity
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	EUR	US$	US$	US$	US$	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	2,343,291,272	127,389,193	113,720,628	2,704,438,594	1,076,381,052	516,308,152	57,496,708	104,565,095
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	14,319,614	3,241,303	14,701,093	256,010,267	127,116,605	67,688,677	8,166,577	16,578,352
Subscriptions	582,534,797	–	5,122,551	396,934,239	39,088,694	58,916,197	2,112,524	18,133,069
Redemptions	(441,363,150)	(9,178,596)	(12,581,373)	(421,761,580)	(251,385,802)	(48,047,121)	(1,300,158)	(26,241,116)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	2,498,782,533	121,451,900	120,962,899	2,935,621,520	991,200,549	594,865,905	66,475,651	113,035,400

* Absolute Return Multi Strategy liquidated on 20 December 2021.
** China Bond liquidated on 28 March 2025.

The accompanying notes form an integral part of the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

	Euro Bond	Euro Bond Absolute Return	European High Yield Bond	European Sustainable Equity	Event Driven	Global Bond	Global Equity Megatrends	Global Flexible Credit Income
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	EUR	EUR	EUR	EUR	US$	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	70,400,532	88,522,174	560,753,554	148,500,033	283,996,691	101,742,258	518,624,627	444,860,268
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	955,913	(2,437,085)	10,787,126	696,562	62,063,906	6,837,091	56,040,610	42,510,865
Subscriptions	16,823,777	34,208,479	198,154,996	8,923,700	273,365,093	1,728,636	242,795,754	111,335,835
Redemptions	(3,696,068)	(11,875,319)	(61,271,687)	(26,734,332)	(72,229,435)	(13,327,125)	(92,807,153)	(49,447,345)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	84,484,154	108,418,249	708,423,989	131,385,963	547,196,255	96,980,860	724,653,838	549,259,623

	Global High Yield Engagement	Global Investment Grade Credit	Global Opportunistic Bond	Global Sustainable Equity	Global Value	High Yield Bond	InnovAsia	Japan Equity Engagement
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	US$	US$	US$	US$	US$	US$	US$	JPY
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	613,565,981	179,870,916	67,888,822	140,424,695	46,645,776	1,899,207,938	14,139,038	24,232,635,594
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	43,128,418	13,874,448	1,424,722	5,791,872	4,776,220	93,613,038	(427,414)	3,355,417,940
Subscriptions	20,005,349	32,835,569	768,064	1,877,065	3,489,325	322,795,579	28,008	6,428,776,859
Redemptions	(118,472,056)	(16,381,140)	(12,674,466)	(54,782,708)	(10,163,727)	(304,790,947)	(8,652,300)	(622,522,259)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	558,227,692	210,199,793	57,407,142	93,310,924	44,747,594	2,010,825,608	5,087,332	33,394,308,134

The accompanying notes form an integral part of the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

	Next Generation Connectivity	Next Generation Mobility	Next Generation Space Economy	Short Duration Emerging Markets Debt	Short Duration Euro Bond	Short Duration High Yield Engagement	Strategic Income	Sustainable Asia High Yield
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	US$	US$	US$	US$	EUR	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	1,063,183,962	122,793,500	58,864,219	3,775,675,286	1,880,622,382	545,314,195	4,636,830,142	31,844,401
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	164,349,785	12,648,338	29,703,509	409,095,052	51,886,947	37,032,936	213,835,891	944,449
Subscriptions	209,099,920	2,797,530	62,598,054	1,075,552,467	1,195,844,256	119,156,618	1,412,024,916	2,038
Redemptions	(361,715,077)	(33,803,235)	(17,991,806)	(948,295,749)	(461,698,288)	(229,994,178)	(911,562,395)	(6,218)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	1,074,918,590	104,436,133	133,173,976	4,312,027,056	2,666,655,297	471,509,571	5,351,128,554	32,784,670

	Sustainable Emerging Markets Debt - Hard Currency	Tactical Macro	Uncorrelated Strategies	US Equity	US Equity Premium	US Large Cap Value	US Long Short Equity	US Multi Cap Opportunities
	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended	Period Ended
	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025	30 June 2025
	US$	US$	US$	US$	US$	US$	US$	US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period	598,590,982	36,002,766	806,841,425	107,067,035	659,043,994	1,018,430,181	226,512,077	385,884,792
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations	93,598,772	2,813,378	1,062,186	4,332,343	24,753,576	62,323,272	18,906,783	24,024,277
Subscriptions	14,101,498	17,895,567	61,612,076	51,624,056	82,151,839	268,626,938	16,125,911	67,678,235
Redemptions	(40,652,242)	(7,156,500)	(219,500,394)	(45,131,427)	(61,846,700)	(480,694,591)	(39,090,190)	(68,721,226)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period	665,639,010	49,555,211	650,015,293	117,892,007	704,102,709	868,685,800	222,454,581	408,866,078

The accompanying notes form an integral part of the financial statements.

Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (Continued)

	Note	US Real Estate Securities Period Ended 30 June 2025 US$	US Small Cap Period Ended 30 June 2025 US$	US Small Cap Intrinsic Value Period Ended 30 June 2025 US$	Company Total* Period Ended 30 June 2025 US$
Net Assets Attributable to Holders of Redeemable Participating Shares at beginning of period		436,373,517	888,538,422	400,413,225	31,533,961,500
Profit/(Loss) Attributable to Holders of Redeemable Participating Shares from Operations		(3,496,384)	(45,871,872)	(4,731,917)	2,034,706,255
Currency exchange movement	12	–	–	–	813,960,605
Subscriptions		51,826,861	122,254,070	76,523,795	8,267,341,133
Redemptions		(100,338,498)	(325,113,184)	(75,701,013)	(7,036,387,938)
Net Assets Attributable to Holders of Redeemable Participating Shares at end of period		384,365,496	639,807,436	396,504,090	35,613,581,555

* The Aggregate Financial Statements have been adjusted to account for cross investments between Portfolios. Details for any cross investments between Portfolios are included in Note 8 of the Notes to the Unaudited Abridged Financial Statements.

The accompanying notes form an integral part of the financial statements.

NOTES TO THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by Neuberger Berman Investment Funds plc (the "Company") are as follows:

Basis of Preparation of Financial Statements

The financial statements presented are unaudited abridged financial statements for the six month period ended 30 June 2026. They have been prepared in accordance with Financial Reporting Standard ("FRS") 104: 'Interim Financial Reporting' issued by the Financial Reporting Council ("FRC"). The unaudited abridged financial statements should be read in conjunction with the financial statements for the year ended 31 December 2025 which were prepared in accordance with accounting standards generally accepted in Ireland, Irish Statute comprising the Companies Act 2014 (as amended), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). They have been prepared in accordance with FRS 102: 'The financial reporting standard applicable in the UK and Republic of Ireland'. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the FRC.

The financial statements are prepared under the historical cost convention as modified by the revaluation of the financial assets and financial liabilities held at fair value through profit and loss. Valuation time is market close on the relevant dealing day. The dealing day is each business day or such other day as the Directors may determine and notify to the administrator and to the shareholders in advance. The Directors have made an assessment of the Company's ability to continue as a going concern and are satisfied that the Company has the resources to continue in business for the foreseeable future and at least 12 months from the date these financial statements were approved. Furthermore, the Directors are not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements are prepared on the going concern basis.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 (as amended) and FRS 102 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund. The Company meets the criteria to avail of the exemption available to certain open-ended investment funds under FRS 102 not to prepare a cash flow statement.

Taxation

The Company is not subject to the Pillar II global minimum tax requirements, as the Portfolios meet the requirements to be classified as investment undertakings in accordance with the Irish Finance Bill 2024. On this basis there is no qualified domestic top-up tax accrued in the financial statements, given that the Portfolios meet the exemptions, notably being standalone regulated investment funds (as defined in the Taxes Consolidation Act (TCA) 1997).

Distribution Policy

With respect to the Accumulating Classes, the Directors have determined to accumulate all net investment income and net realised capital gains and therefore do not intend to declare dividends in respect of shares in such classes.

Source of Distributions

Pursuant to the Articles, the Directors may declare dividends, in respect of any shares out of net income (including dividend and interest income) and/or the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company (collectively "Net Income") and also out of capital. Dividends paid out of capital amount to a return or withdrawal of part of a shareholder's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the NAV of the relevant shares.

The Directors may pay dividends out of capital and/or Net Income for certain Distributing Classes. However, shareholders should note that the Directors may, in their discretion, decide not to make such declaration and payment in respect of a Distributing Class.

In respect of the (Weekly) Distributing Classes, the (Monthly) Distributing Classes and the (CG) Distributing Classes, the Directors intend to declare and pay a weekly, monthly or semi-annual dividend, respectively, attributable to the shares of each such class out of a combination of Net Income and capital, so that where Net Income during the relevant period is less than the amount declared, the balance will be paid of the capital represented by the relevant shares, which will enable the classes to distribute regular, set dividends. In the event that the Net Income attributable to the (Weekly) Distributing Classes, the (Monthly) Distributing Classes or the (CG) Distributing Classes exceeds the amount declared during the relevant period, the excess of Net Income over this amount will be retained in a distribution account in respect of the relevant shares and will form part of the dividend payable in respect of the succeeding distribution period. While the foregoing represents the Directors' current intention in respect of the declaration and payment of dividends in respect of the (Weekly) Distributing Classes, the (Monthly) Distributing Classes and the (CG) Distributing Classes, the Directors may in their discretion decide not to make such declaration and payment and there is no guarantee that any such dividends will be paid.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Distribution Policy (continued)

Frequency of Distributions
Under normal circumstances, the Directors intend that dividends in respect of:

(a) each of the (Weekly) Distributing Classes in all Portfolios shall be declared and paid on or prior to the last business day of each week;

(b) each of the (Monthly) Distributing Classes in all Portfolios shall be declared on or prior to the last business day of each month and paid within three business days thereafter;

(c) each of the (CG) Distributing Classes in all Portfolios shall be declared on a semi-annual basis and paid within thirty business days;

(d) each of the other Distributing Classes of the Climate Innovation, the CLO Income, the Commodities, the Corporate Hybrid Bond, the Developed Market FMP – 2027, the EMD Corporate – Social and Environmental Transition, the Emerging Markets Debt - Hard Currency, the Emerging Markets Debt - Local Currency, the Emerging Markets Debt Blend, the Emerging Markets Debt Sustainable Investment Grade Blend, the Euro Bond, the Euro Bond Absolute Return, the European High Yield Bond, the Event Driven, the Global Bond, the Global Equity Megatrends, the Global Flexible Credit Income, the Global High Yield Engagement, the Global Investment Grade Credit, the Global Opportunistic Bond, the High Yield Bond, the Short Duration Emerging Markets Debt, the Short Duration Euro Bond, the Short Duration High Yield Engagement, the Short Duration Income, the Strategic Income, the Sustainable Emerging Markets Debt - Hard Currency, the Tactical Macro, the US Equity Premium and the US Real Estate Securities shall be declared on a quarterly basis and paid within thirty business days;

(e) each of the other Distributing Classes of the US Long Short Equity shall be declared on a semi-annual basis and paid within thirty business days;

(f) each of the other Distributing Classes of the US Equity, the US Large Cap Value, the US Multi Cap Opportunities, the US Small Cap and the US Small Cap Intrinsic Value shall be declared on an annual basis and paid within thirty business days;

(g) each of the other Distributing Classes of all other Portfolios shall be declared on an annual basis and paid within thirty business days in relation to the Net Income of the Distributing Classes for the calendar year ended the previous 31 December;

(h) each of the (Monthly) Gross Income Distributing Classes in the Portfolios shall be declared on or prior to the last business day of each month and paid within three business days; and

(i) each of the other (Gross) Income Distributing Classes in the Portfolios shall be declared on a quarterly basis and paid within thirty business days.

Subject to income being available for distribution, the Directors may also decide to declare and pay interim dividends in relation to any of the Distributing Classes. All Shares in issue in a Distributing Class on any date on which the Directors determine to declare a dividend in respect of such Distributing Class will be eligible for such dividend.

The Directors reserve the right to change the dividend policy of any class of shares at their discretion on prior notice to shareholders of the relevant class. Any dividend unclaimed after a period of six years from the date of its declaration of such dividend shall be forfeited and shall revert to the relevant Portfolio.

2. CASH AND CASH EQUIVALENTS

All cash balances are held with Brown Brothers Harriman & Co., or with third party institutions approved by the Company on overnight deposit, or directly with a sub-custodian.

In line with the Central Bank of Ireland (the "CBI") Guidance paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, one or more Company cash accounts are being operated by the Administrator, on behalf of the Company, in accordance with the requirements of the CBI. Such Company cash accounts are designed to hold unprocessed subscription monies received from investors, redemption monies payable to investors and/or other amounts due to investors. As at 30 June 2026, the amount held in these cash accounts was US$ 23,215,879 (31 December 2025: US$ 21,143,835). Any balances held on these cash accounts at the period end are reflected on the Aggregate Balance Sheets of the Company.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

3. BANK OVERDRAFT

As at 30 June 2026 and 31 December 2025, all bank overdraft balances as disclosed in the Balance Sheet are held with Brown Brothers Harriman & Co.

4. SHARE CAPITAL

The authorised share capital of the Company is 500,000,040,000 shares of no par value divided into 40,000 Subscriber Shares of no par value and 500,000,000,000 Participating Shares of no par value. The Directors are empowered to issue up to 500,000,000,000 shares of no par value in the Company on such terms as they think fit.

The Company is an investment company with variable capital due to its ability to issue and redeem Shares on demand. The share capital of the Company is divided into different series of Shares with each series of Shares representing a separate investment portfolio of assets. The Portfolios manage capital in accordance with the UCITS Regulations and the investment objectives and policies applicable to such Portfolio as specified in this Prospectus and the relevant Supplement. The Portfolios are not subject to externally imposed capital requirements. While the Portfolios invest in transferable securities and other liquid financial assets, the Manager also employs an appropriate liquidity risk oversight process, which takes into account efficient portfolio management transactions employed by the Portfolios, in order that each Portfolio is able to comply with its stated redemption terms and conditions.

In order to mitigate potential liquidity risks, the Manager tailors its controls to different investment strategies, liquidity terms and historic client behavior. As part of its risk oversight, the Manager may employ various liquidity tests, the results of which may lead to a variety of possible solutions, including adjusting asset composition, drawing on applicable overdraft or credit facilities or taking other appropriate actions that would maintain an acceptable level of liquidity. Any Portfolio specific arrangements will be reviewed by the Manager's risk function, portfolio managers of the relevant Portfolio, Chief Investment Officer of the Manager as well as the board of directors of the Manager and the Directors. The Manager's risk team stress-tests each Portfolio on a regular basis in the context of portfolio composition and current/potential market conditions. Stress scenarios are run at different hypothetical redemption levels and the ability of the Portfolios to meet redemption requests in an orderly fashion at these levels are evaluated. Should analysis reveal that any of the Portfolios have low liquidity coverage ratios, conversation and steps are taken by the Manager's risk team and the portfolio team to evaluate these risks and the best way to mitigate them. In addition, daily liquidity buffer reports are monitored to gauge the liquidity risk of each Portfolio. Furthermore, market liquidity factors are monitored in order to capture potential anomalies in market liquidity.

There were 2 Subscriber Shares in issue at 30 June 2026 and 31 December 2025. The Subscriber Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up. The Participating Shares entitle the holders to attend and vote at general meetings of the Company and to participate in the profits and assets of the Company.

The Subscriber shareholders are as follows:

Shareholder Name	Nominal Shareholding
MFD Secretaries Limited	1
Neuberger Berman Europe Limited	1

The minimum subscriptions and redemption limits in respect of each Portfolio are contained in the Company's Prospectus.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES

In respect of each Class, the Manager shall be entitled to a fee in respect of the management services provided by it to each Portfolio (the "Management Fee"). The Manager is also entitled to a fee of 0.025% in respect of the administrative support services it provides to the Company.

The maximum annual fee which the Company will be charged in respect of a Portfolio is 2.5% of its NAV, however the current Management Fee payable in respect of each Portfolio shall be disclosed in the relevant Supplement. The current Management Fee rates for each class are set out below.

The Management Fee accrues daily and is payable monthly in arrears at the end of each calendar month. The Manager will pay any Sub-Investment Managers or investment advisers appointed in respect of a Portfolio out of its Management Fee, unless otherwise specified in the Supplement for the relevant Portfolio. The Manager is also entitled to recover from the Company all out-of-pocket expenses suffered or incurred by it (or its delegates) in the performance of its duties and shall pay any such expenses recovered to the appropriate service provider.

Asia Responsible Transition Bond	**Management Fee**
USD A (Monthly) Distributing Class	1.20%
USD A Accumulating Class	1.20%
USD I Accumulating Class	0.60%
USD I Distributing Class	0.60%
USD I4 (Monthly) Distributing Class	0.36%
USD I4 Accumulating Class	0.36%
USD M Accumulating Class	1.20%
USD X (Monthly) Distributing Class	1.10%
USD X Accumulating Class	1.10%
USD Z Accumulating Class	0.00%

China A-Share Equity	
CNY I Accumulating Class	0.90%
USD I Accumulating Unhedged Class	0.90%
USD I Distributing Unhedged Class	0.90%

China Equity	
CHF I Accumulating Class	1.10%
EUR A Accumulating Class	1.85%
EUR I Accumulating Class	1.10%
EUR Z Accumulating Class	0.00%
SGD A Accumulating Class	1.85%
USD A Accumulating Class	1.85%
USD A Distributing Class	1.85%
USD I Accumulating Class	1.10%
USD I2 Accumulating Class	0.88%
USD M Accumulating Class	1.85%
USD U Accumulating Class	1.45%
USD Z Accumulating Class	0.00%

Climate Innovation	**Management Fee**
USD A Accumulating Class	1.70%
USD I Accumulating Class	0.85%
USD I5 Accumulating Class	0.43%
USD Z Accumulating Class	0.00%

CLO Income	
EUR A Accumulating Class	1.50%
EUR I Accumulating Class	0.75%
EUR I2 Distributing Class	0.60%
EUR X Accumulating Class	0.40%
EUR X Distributing Class	0.40%
GBP I Distributing Class	0.75%
GBP Z Accumulating Class	0.00%
JPY I Distributing Class	0.75%
JPY I Distributing Unhedged Class	0.75%
SEK I Accumulating Class	0.75%
USD A Accumulating Class	1.50%
USD A Distributing Class	1.50%
USD I Accumulating Class	0.75%
USD I Distributing Class	0.75%
USD I2 Accumulating Class	0.60%
USD I2 Distributing Class	0.60%
USD I4 Accumulating Class	0.45%
USD I5 Distributing Class	0.38%
USD LA Accumulating Class	1.80%
USD LI Accumulating Class	1.10%
USD LM Accumulating Class	1.80%
USD U Accumulating Class	1.13%
USD Z Accumulating Class	0.00%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Commodities	Management Fee
EUR A Accumulating Class	1.40%
EUR I3 Accumulating Unhedged Class	0.46%
EUR M Accumulating Unhedged Class	1.40%
GBP I Accumulating Unhedged Class	0.65%
GBP I2 Accumulating Class	0.52%
GBP I3 Accumulating Unhedged Class	0.46%
GBP I3 Distributing Unhedged Class	0.46%
GBP I5 Accumulating Class	0.33%
GBP P Accumulating Class	0.62%
HKD A Accumulating Unhedged Class	1.40%
SGD A Accumulating Class	1.40%
USD A Accumulating Class	1.40%
USD I Accumulating Class	0.65%
USD I3 Accumulating Class	0.46%
USD I5 Accumulating Class	0.33%
USD M Accumulating Class	1.40%
USD Z Accumulating Class	0.00%

Corporate Hybrid Bond	
AUD A (Monthly) Distributing Class	1.20%
CHF A Distributing Class	1.20%
CHF I Accumulating Class	0.60%
CHF I3 Accumulating Class	0.42%
CHF P Accumulating Class	0.57%
CHF P Distributing Class	0.57%
CNY A (Monthly) Distributing Class	1.20%
EUR A (Monthly) Distributing Class	1.20%
EUR A Accumulating Class	1.20%
EUR I Accumulating Class	0.60%
EUR I Distributing Class	0.60%
EUR I2 (Monthly) Distributing Class	0.48%
EUR I2 Accumulating Class	0.48%
EUR I2 Distributing Class	0.48%
EUR I3 Accumulating Class	0.42%
EUR I5 Accumulating Class	0.30%
EUR M Accumulating Class	1.20%
EUR M Distributing Class	1.20%
EUR P Accumulating Class	0.57%
EUR P Distributing Class	0.57%
EUR Z Accumulating Class	0.00%
GBP A Distributing Class	1.20%
GBP I Accumulating Class	0.60%

Corporate Hybrid Bond (continued)	Management Fee
GBP I2 (Monthly) Distributing Class	0.48%
GBP I2 Accumulating Class	0.48%
GBP I2 Distributing Class	0.48%
GBP P Accumulating Class	0.57%
GBP P Distributing Class	0.57%
HKD A (Monthly) Distributing Class	1.20%
SGD A (Monthly) Distributing Class	1.20%
USD A (Monthly) Distributing Class	1.20%
USD A Accumulating Class	1.20%
USD A Distributing Class	1.20%
USD C1 Accumulating Class	1.20%
USD I (Monthly) Distributing Class	0.60%
USD I Accumulating Class	0.60%
USD I Distributing Class	0.60%
USD I2 (Monthly) Distributing Class	0.48%
USD I2 Accumulating Class	0.48%
USD I2 Distributing Class	0.48%
USD M Accumulating Class	1.20%
USD M Distributing Class	1.20%
USD P Accumulating Class	0.57%
USD Z Accumulating Class	0.00%

Developed Market FMP – 2027	
EUR A Accumulating Class	0.65%
EUR I Distributing Class	0.30%
USD A Accumulating Class	0.65%
USD A Distributing Class	0.65%
USD I Accumulating Class	0.30%
USD I Distributing Class	0.30%
USD X Accumulating Class	0.40%

EMD Corporate – Social and Environmental Transition	
CHF I Accumulating Class	0.80%
EUR A Accumulating Class	1.60%
EUR I Accumulating Class	0.80%
EUR I3 Accumulating Class	0.48%
EUR M Accumulating Class	1.60%
EUR M Distributing Class	1.60%
EUR X Accumulating Class	0.35%
GBP I Accumulating Class	0.80%
SEK A Accumulating Class	1.60%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

EMD Corporate – Social and Environmental Transition (continued)	Management Fee
USD A (Monthly) Distributing Class	1.60%
USD A Accumulating Class	1.60%
USD C1 Accumulating Class	1.60%
USD I Accumulating Class	0.80%
USD I Distributing Class	0.80%
USD I2 Accumulating Class	0.64%
USD M Accumulating Class	1.60%
USD M Distributing Class	1.60%

Emerging Markets Debt - Hard Currency	
AUD A (Monthly) Distributing Class	1.40%
AUD I Distributing Class	0.70%
CAD I2 Accumulating Class	0.56%
CAD I3 Accumulating Unhedged Class	0.49%
CHF I2 Accumulating Class	0.56%
CHF P Accumulating Class	0.67%
EUR A (Monthly) Distributing Class	1.40%
EUR A Accumulating Class	1.40%
EUR I Accumulating Class	0.70%
EUR I Accumulating Unhedged Class	0.70%
EUR I Distributing class	0.70%
EUR I2 Accumulating Class	0.56%
EUR I2 Distributing Class	0.56%
EUR I3 Accumulating Class	0.49%
EUR I4 Accumulating Class	0.42%
EUR I5 Accumulating Unhedged Class	0.35%
EUR M Accumulating Class	1.40%
EUR M Distributing Class	1.40%
EUR P Accumulating Class	0.67%
EUR Z Accumulating Class	0.00%
GBP I Accumulating Class	0.70%
GBP I Distributing Class	0.70%
GBP I2 Accumulating Class	0.56%
GBP I2 Distributing Class	0.56%
GBP P Accumulating Class	0.67%
HKD A (Monthly) Distributing Class	1.40%
JPY I Accumulating Class	0.70%
SEK A Accumulating Class	1.40%
SGD A (Monthly) Distributing Class	1.40%
USD A (Monthly) Distributing Class	1.40%

Emerging Markets Debt - Hard Currency (continued)	Management Fee
USD A Accumulating Class	1.40%
USD A Distributing Class	1.40%
USD C1 Accumulating Class	1.40%
USD I Accumulating Class	0.70%
USD I Distributing Class	0.70%
USD I2 Accumulating Class	0.56%
USD I2 Distributing Class	0.56%
USD I3 Distributing Class	0.49%
USD M Accumulating Class	1.40%
USD M Distributing Class	1.40%
USD P Accumulating Class	0.67%
USD X Accumulating Class	0.31%*
USD Z Accumulating Class	0.00%

Emerging Markets Debt - Local Currency	
AUD B (Monthly) Distributing Class	1.80%
AUD B Accumulating Class	1.80%
AUD E (Monthly) Distributing Class	1.80%
AUD E Accumulating Class	1.80%
AUD T (Monthly) Distributing Class	1.80%
AUD T Accumulating Class	1.80%
EUR A Accumulating Class	1.50%
EUR I Accumulating Class	0.75%
EUR I Accumulating Unhedged Class	0.75%
EUR X Accumulating Unhedged Class	0.38%
EUR Y Accumulating Unhedged Class	0.25%
EUR Z Accumulating Unhedged Class	0.00%
GBP I Accumulating Class	0.75%
GBP I4 Distributing Unhedged Class	0.45%
SEK A Accumulating Class	1.50%
SGD A (Monthly) Distributing Class	1.50%
USD A (Monthly) Distributing Class	1.50%
USD A Accumulating Class	1.50%
USD B (Monthly) Distributing Class	1.80%
USD B Accumulating Class	1.80%
USD E (Monthly) Distributing Class	1.80%
USD E Accumulating Class	1.80%
USD I (Monthly) Distributing Class	0.75%
USD I Accumulating Class	0.75%
USD I Distributing Class	0.75%

*Cliff rate.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Emerging Markets Debt - Local Currency (continued)	Management Fee
USD I2 Accumulating Class	0.60%
USD I5 Accumulating Class	0.38%
USD T (Monthly) Distributing Class	1.80%
USD T Accumulating Class	1.80%
USD Y Accumulating Class	0.25%
ZAR B (Monthly) Distributing Class	1.80%
ZAR B Accumulating Class	1.80%
ZAR E (Monthly) Distributing Class	1.80%
ZAR E Accumulating Class	1.80%
ZAR T (Monthly) Distributing Class	1.80%
ZAR T Accumulating Class	1.80%

Emerging Markets Debt Blend	
AUD I3 Distributing Class	0.49%
EUR A Accumulating Class	1.40%
EUR I Accumulating Class	0.70%
EUR I Distributing Class	0.70%
EUR I2 Accumulating Class	0.56%
EUR I2 Distributing Class	0.56%
EUR I3 Distributing Class	0.49%
EUR I4 Accumulating Unhedged Class	0.42%
EUR I5 Accumulating Class	0.35%
EUR M Accumulating Class	1.40%
EUR M Distributing Class	1.40%
EUR Z Accumulating Class	0.00%
GBP I Accumulating Class	0.70%
GBP I Accumulating Unhedged Class	0.70%
GBP I Distributing Class	0.70%
GBP I Distributing Unhedged Class	0.70%
GBP P Accumulating Class	0.67%
GBP P Accumulating Unhedged Class	0.67%
GBP Z Accumulating Class	0.00%
NOK U Accumulating Class	1.05%
SEK A Accumulating Class	1.40%
SGD A (Monthly) Distributing Class	1.40%
USD A (Monthly) Distributing Class	1.40%
USD A Accumulating Class	1.40%
USD C1 Accumulating Class	1.40%
USD I Accumulating Class	0.70%
USD I Distributing Class	0.70%
USD I2 Distributing Class	0.56%
USD I5 Accumulating Class	0.35%

Emerging Markets Debt Blend (continued)	Management Fee
USD M Accumulating Class	1.40%
USD M Distributing Class	1.40%
USD Z Accumulating Class	0.00%

Emerging Markets Debt Sustainable Investment Grade Blend	
AUD I2 Accumulating Class	0.48%
NOK I Accumulating Class	0.60%
NOK I3 Accumulating Class	0.42%
USD I Accumulating Class	0.60%
USD Z Accumulating Class	0.00%

Emerging Markets Equity	
AUD B Accumulating Class	2.00%
AUD E Accumulating Class	2.00%
AUD T Accumulating Class	2.00%
CAD I Distributing Unhedged Class	1.00%
CAD I2 Distributing Class	0.80%
EUR I Accumulating Class	1.00%
EUR M Accumulating Class	2.00%
EUR Z Accumulating Class	0.00%
GBP I Accumulating Class	1.00%
GBP Z Accumulating Class	0.00%
USD A Accumulating Class	2.00%
USD B Accumulating Class	2.00%
USD E Accumulating Class	2.00%
USD I Accumulating Class	1.00%
USD M Accumulating Class	2.00%
USD T Accumulating Class	2.00%
USD Z Accumulating Class	0.00%
ZAR B Accumulating Class	2.00%
ZAR E Accumulating Class	2.00%
ZAR T Accumulating Class	2.00%

Euro Bond	
EUR A Accumulating Class	0.70%
EUR I Accumulating Class	0.35%
EUR I Distributing Class	0.35%
EUR I2 Accumulating Class	0.28%
EUR M Accumulating Class	0.70%
EUR X Accumulating Class	0.10%
EUR Z Accumulating Class	0.00%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Euro Bond Absolute Return	Management Fee
EUR A Accumulating Class	0.90%
EUR I Accumulating Class	0.45%
EUR I Distributing Class	0.45%
EUR I2 Accumulating Class	0.36%
EUR I5 Accumulating Class	0.23%
EUR M Accumulating Class	0.90%
EUR X Accumulating Class	0.15%
EUR Z Accumulating Class	0.00%
USD Z Accumulating Class	0.00%

European High Yield Bond	
CHF I Accumulating Class	0.60%
EUR A Accumulating Class	1.20%
EUR A Distributing Class	1.20%
EUR I Accumulating Class	0.60%
EUR I2 Accumulating Class	0.48%
EUR I3 Distributing Class	0.42%
EUR I5 Distributing Class	0.30%
EUR M Accumulating Class	1.20%
EUR X Accumulating Class	0.20%
EUR Y Accumulating Class	0.10%
EUR Y Distributing Class	0.10%
EUR Z Accumulating Class	0.00%
JPY I1 Distributing Class	0.54%
SEK A Accumulating Class	1.20%
USD A (Monthly) Distributing Class	1.20%
USD I Accumulating Class	0.60%
USD X Accumulating Class	0.20%
USD Z Accumulating Class	0.00%

Event Driven	
EUR A Accumulating Class	2.00%
EUR I Accumulating Class	1.00%
EUR I2 Accumulating Class	0.80%
EUR I5 Accumulating Class	0.50%
EUR I5 Distributing Class	0.50%
GBP I2 Accumulating Class	0.80%
GBP I5 Accumulating Class	0.50%
GBP I5 Distributing Class	0.50%
GBP P Accumulating Class	0.95%
JPY I Accumulating Class	1.00%
SGD A Accumulating Class	2.00%

Event Driven (continued)	Management Fee
SGD I Accumulating Class	1.00%
USD A Accumulating Class	2.00%
USD I Accumulating Class	1.00%
USD I2 Accumulating Class	0.80%
USD I5 Accumulating Class	0.50%

Global Bond	
EUR I Accumulating Benchmark Hedged Class	0.20%
EUR X Accumulating Benchmark Hedged Class	0.10%
GBP P Accumulating Benchmark Hedged Class	0.19%
GBP P Distributing Class	0.19%
USD A Accumulating Class	0.40%
USD C1 Accumulating Class	0.40%
USD I Accumulating Benchmark Hedged Class	0.20%
USD I Accumulating Class	0.20%
USD M Accumulating Class	0.40%
USD Z Accumulating Class	0.00%

Global Equity Megatrends	
EUR A Accumulating Unhedged Class	1.60%
EUR I Accumulating Unhedged Class	0.80%
EUR M Accumulating Unhedged Class	1.60%
EUR Z Accumulating Unhedged Class	0.00%
GBP I2 Accumulating Unhedged Class	0.64%
GBP I2 Distributing Unhedged Class	0.64%
GBP I4 Accumulating Unhedged Class	0.48%
GBP I4 Distributing Unhedged Class	0.48%
GBP P Accumulating Unhedged Class	0.76%
HKD A Accumulating Class	1.60%
SGD A Accumulating Class	1.60%
SGD S Accumulating Class	1.60%
USD A Accumulating Class	1.60%
USD C1 Accumulating Class	1.60%
USD I Accumulating Class	0.80%
USD I4 Accumulating Class	0.48%
USD M Accumulating Class	1.60%
USD S Accumulating Class	1.60%
USD U Accumulating Class	1.20%
USD Z Accumulating Class	0.00%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Global Flexible Credit Income	Management Fee
CAD I5 Accumulating Class	0.30%
EUR I Accumulating Class	0.60%
EUR M Accumulating Class	1.20%
EUR X Accumulating Class	0.30%
GBP I5 Accumulating Class	0.30%
GBP P Distributing Class	0.57%
USD A (Monthly) Distributing Class	1.20%
USD A Accumulating Class	1.20%
USD I Accumulating Class	0.60%
USD I Distributing Class	0.60%
USD M Accumulating Class	1.20%
USD M Distributing Class	1.20%
USD U Accumulating Class	0.90%
USD Z Accumulating Class	0.00%

Global High Yield Engagement	
AUD I Distributing Class	0.60%
AUD I4 Accumulating Class	0.37%
CHF I4 Accumulating Class	0.37%
CHF I4 Distributing Class	0.37%
CHF X Accumulating Class	1.10%
EUR I4 Accumulating Class	0.37%
EUR I4 Distributing Class	0.37%
EUR X Accumulating Class	1.10%
EUR Z (PF) Accumulating Class	0.10%
GBP I4 Accumulating Class	0.37%
GBP X Accumulating Class	1.10%
USD A Accumulating Class	1.20%
USD I Accumulating Class	0.60%
USD I4 Accumulating Class	0.37%
USD M Distributing Class	1.20%
USD X Accumulating Class	1.10%
USD Z Accumulating Class	0.00%

Global Investment Grade Credit	
CHF X Accumulating Class	0.10%
EUR I Accumulating Class	0.30%
EUR X Accumulating Class	0.10%
GBP P Distributing Class	0.29%
GBP X Accumulating Class	0.10%
GBP X Distributing Class	0.10%
SGD X Accumulating Class	0.10%

Global Investment Grade Credit (continued)	Management Fee
USD I Accumulating Class	0.30%
USD X Accumulating Class	0.10%
USD Z Accumulating Class	0.00%

Global Opportunistic Bond	
EUR I Accumulating Class	0.30%
GBP P Accumulating Class	0.29%
USD A Accumulating Class	0.60%
USD I Accumulating Class	0.30%
USD I Distributing Class	0.30%
USD I2 Accumulating Class	0.24%
USD I2 Distributing Class	0.24%
USD Z Accumulating Class	0.00%

Global Value	
EUR M Accumulating Class	0.90%
GBP I5 Accumulating Unhedged Class	0.23%
GBP P Accumulating Unhedged Class	0.43%
USD A Accumulating class	0.90%
USD I Accumulating Class	0.45%
USD I3 Accumulating Class	0.32%
USD Z Accumulating Class	0.00%

High Yield Bond	
AUD A (Monthly) Distributing Class	1.20%
AUD A Accumulating Class	1.20%
AUD B (Monthly) Distributing Class	1.80%
AUD B Accumulating Class	1.80%
AUD E (Monthly) Distributing Class	1.80%
AUD E Accumulating Class	1.80%
AUD I Distributing Class	0.60%
AUD T (Monthly) Distributing Class	1.80%
AUD T (Weekly) Distributing Class	1.80%
AUD T Accumulating Class	1.80%
CAD A (Monthly) Distributing Class	1.20%
CAD I2 Accumulating Class	0.50%
CHF A Accumulating Class	1.20%
CHF I Accumulating Class	0.60%
CHF I2 Accumulating Class	0.50%
CNY A (Monthly) Distributing Class	1.20%
CNY I (Monthly) Distributing Class	0.60%
EUR A (Monthly) Distributing Class	1.20%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

High Yield Bond (continued)	Management Fee
EUR A Accumulating Class	1.20%
EUR A Distributing Class	1.20%
EUR I Accumulating Class	0.60%
EUR I Distributing Class	0.60%
EUR I2 Accumulating Class	0.50%
EUR I2 Distributing Class	0.50%
EUR M Accumulating Class	1.20%
EUR Z Accumulating Class	0.00%
GBP A (Monthly) Distributing Class	1.20%
GBP A Accumulating Class	1.20%
GBP A Distributing Class	1.20%
GBP I Accumulating Class	0.60%
GBP I Distributing Class	0.60%
GBP I2 Accumulating Class	0.50%
GBP I2 Distributing Class	0.50%
GBP Z Accumulating Class	0.00%
HKD A (Monthly) Distributing Class	1.20%
JPY A (Monthly) Distributing Unhedged Class	1.20%
SEK A Accumulating Class	1.20%
SGD A (Monthly) Distributing Class	1.20%
SGD A Accumulating Class	1.20%
USD A (Monthly) Distributing Class	1.20%
USD A (Weekly) Distributing Class	1.20%
USD A Accumulating Class	1.20%
USD A Distributing Class	1.20%
USD B (Monthly) Distributing Class	1.80%
USD B Accumulating Class	1.80%
USD C Accumulating Class	0.80%
USD C1 Accumulating Class	1.20%
USD C1 Distributing Class	1.20%
USD E (Monthly) Distributing Class	1.80%
USD E Accumulating Class	1.80%
USD I (Monthly) Distributing Class	0.60%
USD I Accumulating Class	0.60%
USD I Distributing Class	0.60%
USD I2 (Monthly) Distributing Class	0.50%
USD I2 Accumulating Class	0.50%
USD I2 Distributing Class	0.50%
USD I4 (Monthly) Distributing Class	0.36%
USD M Accumulating Class	1.20%
USD M Distributing Class	1.20%
USD P Accumulating Class	0.57%
USD T (Monthly) Distributing Class	1.80%
USD T (Weekly) Distributing Class	1.80%
USD T Accumulating Class	1.80%
USD U (Monthly) Distributing Class	0.90%
USD U Accumulating Class	0.90%
USD Z Accumulating Class	0.00%
ZAR B (Monthly) Distributing Class	1.80%
ZAR E (Monthly) Distributing Class	1.80%
ZAR E Accumulating Class	1.80%
ZAR T (Monthly) Distributing Class	1.80%
ZAR T Accumulating Class	1.80%
Japan Equity	
EUR I5 Accumulating Unhedged Class	0.35%
JPY I Accumulating Class	0.70%
JPY I5 Accumulating Class	0.35%
USD I5 Accumulating Unhedged Class	0.35%
USD Z Accumulating Unhedged Class	0.00%
Japan Equity Engagement	
EUR I5 Distributing Class	0.43%
GBP I5 Accumulating Unhedged Class	0.43%
GBP P Accumulating Unhedged Class	0.81%
JPY A Accumulating Class	1.70%
JPY I Accumulating Class	0.85%
JPY I Distributing Class	0.85%
JPY I5 Accumulating Class	0.43%
JPY Z Accumulating Class	0.00%
USD A Accumulating Class	1.70%
USD I Accumulating Class	0.85%
USD I5 Accumulating Unhedged Class	0.43%
USD X Accumulating Unhedged Class	0.35%
USD Z Accumulating Class	0.00%
MENA Equity	
USD I Accumulating Class	0.90%
USD Z Accumulating Class	0.00%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Neuberger Emerging Markets Equity	Management Fee
EUR A Accumulating Unhedged Class	1.90%
EUR I5 Accumulating Unhedged Class	0.45%
GBP I5 Accumulating Unhedged Class	0.45%
GBP I5 Distributing Unhedged Class	0.45%
GBP P Accumulating Unhedged Class	0.86%
GBP P Distributing Unhedged Class	0.86%
USD I Accumulating Class	0.90%
USD I5 Accumulating Class	0.45%
USD Z Accumulating Class	0.00%

Next Generation Connectivity	
AUD A Accumulating Class	1.70%
AUD E Accumulating Class	1.70%
AUD I2 Accumulating Class	0.68%
CHF A Accumulating Class	1.70%
CHF I Accumulating Class	0.85%
CHF I2 Accumulating Class	0.68%
CNY A Accumulating Class	1.70%
CNY I2 Accumulating Class	0.68%
EUR A Accumulating Class	1.70%
EUR A Accumulating Unhedged Class	1.70%
EUR I Accumulating Class	0.85%
EUR I Accumulating Unhedged Class	0.85%
EUR I2 Accumulating Class	0.68%
EUR I5 Accumulating Class	0.43%
EUR M Accumulating Unhedged Class	1.70%
GBP A Accumulating Class	1.70%
GBP I Accumulating Unhedged Class	0.85%
GBP I2 Accumulating Class	0.68%
HKD A Accumulating Class	1.70%
HKD I2 Accumulating Class	0.68%
SGD A Accumulating Class	1.70%
SGD I2 Accumulating Class	0.68%
USD A (Monthly) Distributing Class	1.70%
USD A Accumulating Class	1.70%
USD E (Monthly) Distributing Class	1.70%
USD E Accumulating Class	1.70%
USD I Accumulating Class	0.85%
USD I Distributing Class	0.85%
USD I2 Accumulating Class	0.68%
USD I3 Accumulating Class	0.60%
USD I5 Accumulating Class	0.43%

Next Generation Connectivity (continued)	Management Fee
USD M Accumulating Class	1.70%
USD Z Accumulating Class	0.00%
ZAR A Accumulating Class	1.70%
ZAR E Accumulating Class	1.70%

Next Generation Mobility	
EUR A Accumulating Class	1.70%
EUR I Accumulating Class	0.85%
EUR I Accumulating Unhedged Class	0.85%
EUR M Accumulating Unhedged Class	1.70%
USD A Accumulating Class	1.70%
USD C1 Accumulating Class	1.70%
USD I Accumulating Class	0.85%
USD I Distributing Class	0.85%
USD M Accumulating Class	1.70%
USD X Accumulating Class	1.55%

Next Generation Space Economy	
EUR A Accumulating Class	1.70%
EUR A Accumulating Unhedged Class	1.70%
EUR A Distributing Unhedged Class	1.70%
EUR I Accumulating Class	0.85%
EUR I Accumulating Unhedged Class	0.85%
EUR I Distributing Unhedged Class	0.85%
EUR I3 Accumulating Unhedged Class	0.60%
EUR M Accumulating Unhedged Class	1.70%
GBP P Accumulating Unhedged Class	0.81%
HKD A Accumulating Class	1.70%
SGD A Accumulating Class	1.70%
USD A Accumulating Class	1.70%
USD I Accumulating Class	0.85%

Short Duration Emerging Markets Debt	
AUD A (Monthly) Distributing Class	1.00%
CAD A (Monthly) Distributing Class	1.00%
CHF A Accumulating Class	1.00%
CHF A Distributing Class	1.00%
CHF I Accumulating Class	0.50%
CHF I2 Accumulating Class	0.40%
CHF I2 Distributing Class	0.40%
CHF I5 Accumulating Class	0.25%
CHF P Accumulating Class	0.48%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Short Duration Emerging Markets Debt (continued)	Management Fee
EUR A Accumulating Class	1.00%
EUR A Distributing Class	1.00%
EUR I Accumulating Class	0.50%
EUR I Distributing Class	0.50%
EUR I2 Accumulating Class	0.40%
EUR I2 Distributing Class	0.40%
EUR I3 Accumulating Class	0.35%
EUR I3 Distributing Class	0.35%
EUR I5 Accumulating Class	0.25%
EUR M Accumulating Class	1.00%
EUR M Distributing Class	1.00%
EUR P Accumulating Class	0.48%
EUR U Accumulating Class	0.75%
GBP A Accumulating Class	1.00%
GBP I Accumulating Class	0.50%
GBP I Distributing Class	0.50%
GBP I2 Accumulating Class	0.40%
GBP I2 Distributing Class	0.40%
GBP I5 Distributing Class	0.25%
GBP P Accumulating Class	0.48%
JPY I Accumulating Class	0.50%
JPY I Distributing Class	0.50%
SEK A Accumulating Class	1.00%
SGD A (Monthly) Distributing Class	1.00%
USD A (Monthly) Distributing Class	1.00%
USD A Accumulating Class	1.00%
USD A Distributing Class	1.00%
USD C1 Accumulating Class	1.00%
USD C1 Distributing Class	1.00%
USD I Accumulating Class	0.50%
USD I Distributing Class	0.50%
USD I2 Accumulating Class	0.40%
USD I2 Distributing Class	0.40%
USD I5 Accumulating Class	0.25%
USD I5 Distributing Class	0.25%
USD M Accumulating Class	1.00%
USD M Distributing Class	1.00%
USD P Accumulating Class	0.48%
USD Z Accumulating Class	0.00%

Short Duration Euro Bond	Management Fee
CHF P Accumulating Class	0.18%
CHF U Accumulating Class	0.29%
EUR A Accumulating Class	0.38%
EUR I Accumulating Class	0.19%
EUR I Distributing Class	0.19%
EUR I2 Accumulating Class	0.15%
EUR I3 Accumulating Class	0.13%
EUR I5 Accumulating Class	0.09%
EUR M Accumulating Class	0.38%
EUR U Accumulating Class	0.29%
EUR Z Accumulating Class	0.00%
GBP I Distributing Class	0.19%
JPY I Accumulating Class	0.19%
USD I Accumulating Class	0.19%
USD Z Accumulating Class	0.00%

Short Duration High Yield Engagement	
AUD A (Monthly) Distributing Class	1.20%
CHF A Accumulating Class	1.20%
CHF I Accumulating Class	0.60%
CNY A (Monthly) Distributing Class	1.20%
EUR A Accumulating Class	1.20%
EUR A Distributing Class	1.20%
EUR I Accumulating Class	0.60%
EUR I2 Accumulating Class	0.50%
EUR M Accumulating Class	1.20%
EUR M Distributing Class	1.20%
GBP I Accumulating Class	0.60%
GBP I Distributing Class	0.60%
GBP I2 Accumulating Class	0.50%
GBP I2 Distributing Class	0.50%
HKD A (Monthly) Distributing Class	1.20%
JPY I Accumulating Class	0.60%
SGD A (Monthly) Distributing Class	1.20%
USD A (Monthly) Distributing Class	1.20%
USD A Accumulating Class	1.20%
USD A Distributing Class	1.20%
USD C1 Accumulating Class	1.20%
USD I Accumulating Class	0.60%
USD I Distributing Class	0.60%
USD I2 Accumulating Class	0.50%
USD I2 Distributing Class	0.50%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Short Duration High Yield Engagement (continued)	Management Fee
USD I4 Accumulating Class	0.36%
USD I5 Accumulating Class	0.30%
USD M Accumulating Class	1.20%
USD M Distributing Class	1.20%
USD Z Accumulating Class	0.00%

Short Duration Income	
AUD Z Accumulating Class	0.00%
USD A (Monthly) Distributing Class	1.00%
USD A Accumulating Class	1.00%
USD I (Monthly) Distributing Class	0.45%
USD I Accumulating Class	0.45%
USD I2 Accumulating Class	0.36%
USD I5 Accumulating Class	0.23%
USD I5 Distributing Class	0.23%
USD M (Monthly) Distributing Class	1.00%
USD M Accumulating Class	1.00%
USD X Accumulating Class	1.00%

Strategic Income	
AUD A (Monthly) Distributing Class	1.00%
AUD E (Monthly) Distributing Class	1.00%
AUD Z (Monthly) Distributing Class	0.00%
CHF I2 Accumulating Class	0.40%
CNY A (Monthly) Distributing Class	1.00%
EUR A (Monthly) Distributing Class	1.00%
EUR A Accumulating Class	1.00%
EUR I Accumulating Class	0.50%
EUR I2 Accumulating Class	0.40%
EUR M Accumulating Class	1.00%
EUR Z Accumulating Class	0.00%
GBP A (Monthly) Distributing Class	1.00%
GBP I (Monthly) Distributing Class	0.50%
GBP I2 Accumulating Class	0.40%
HKD A (Monthly) Distributing Class	1.00%
HKD A Accumulating Unhedged Class	1.00%
JPY A (Monthly) Distributing Class	1.00%
JPY A (Monthly) Distributing Unhedged Class	1.00%
JPY E (Monthly) Distributing Unhedged Class	1.00%
JPY I Accumulating Class	0.50%
JPY I Accumulating Unhedged Class	0.50%

Strategic Income (continued)	Management Fee
JPY I CG Distributing Class	0.50%
JPY I Distributing Class	0.50%
JPY Z Accumulating Class	0.00%
SGD A (Monthly) Distributing Class	1.00%
SGD A Accumulating Class	1.00%
SGD I (Monthly) Distributing Class	0.50%
USD A (Monthly) Distributing Class	1.00%
USD A Accumulating Class	1.00%
USD A Distributing Class	1.00%
USD C1 Accumulating Class	1.00%
USD E (Monthly) Distributing Class	1.00%
USD E Accumulating Class	1.00%
USD I (Monthly) Distributing Class	0.50%
USD I Accumulating Class	0.50%
USD I Distributing Class	0.50%
USD I1 Accumulating Class	0.45%
USD I2 Accumulating Class	0.40%
USD I4 (Monthly) Distributing Class	0.30%
USD I5 Accumulating Class	0.25%
USD M Accumulating Class	1.00%
USD M Distributing Class	1.00%
USD Z Accumulating Class	0.00%
ZAR A (Monthly) Distributing Class	1.00%
ZAR E (Monthly) Distributing Class	1.00%

Sustainable Emerging Markets Debt - Hard Currency	
CHF I2 Accumulating Class	0.56%
EUR I Accumulating Class	0.70%
EUR I2 Accumulating Class	0.56%
EUR I2 Distributing Class	0.56%
EUR I3 Accumulating Class	0.49%
EUR I4 Accumulating Class	0.42%
EUR X Accumulating Class	0.35%
GBP I2 Distributing Class	0.56%
GBP I3 Distributing Class	0.49%
USD A Accumulating Class	1.40%
USD I Accumulating Class	0.70%
USD I2 Accumulating Class	0.56%
USD I2 Distributing Class	0.56%
USD I4 Accumulating Class	0.42%
USD I5 Accumulating Class	0.35%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Tactical Macro	Management Fee
EUR I5 Accumulating Class	0.40%
USD I Accumulating Class	0.80%
USD I5 Accumulating Class	0.40%
USD Z Accumulating Class	0.00%

US Equity	
EUR I Accumulating Unhedged Class	0.75%
EUR I5 Accumulating Class	0.38%
EUR I5 Accumulating Unhedged Class	0.38%
EUR I5 Distributing Unhedged Class	0.38%
EUR X Accumulating Unhedged Class	0.15%
GBP I5 Distributing Unhedged Class	0.38%
GBP X Accumulating Unhedged Class	0.15%
JPY I3 Accumulating Class	0.53%
USD A Accumulating Class	1.50%
USD I Accumulating Class	0.75%
USD I Distributing Class	0.75%
USD I5 Accumulating Class	0.38%
USD I5 Distributing Class	0.38%
USD M Accumulating Class	1.50%
USD X Accumulating Class	0.15%
USD Z Accumulating Class	0.00%

US Equity Premium	
EUR I Accumulating Class	0.60%
EUR I3 Distributing Class	0.42%
EUR I4 Accumulating Class	0.36%
EUR I4 Distributing Class	0.36%
EUR M Accumulating Class	1.20%
GBP I Accumulating Unhedged Class	0.60%
GBP I3 Accumulating Unhedged Class	0.42%
GBP I3 Distributing Class	0.42%
GBP I3 Distributing Unhedged Class	0.42%
GBP I4 Accumulating Unhedged Class	0.36%
GBP P Distributing Unhedged Class	0.57%
GBP X Accumulating Unhedged Class	0.34%
SGD A (Monthly) Distributing Class	1.20%
USD A Accumulating Class	1.20%
USD I (Monthly) Distributing Class	0.60%
USD I Accumulating Class	0.60%
USD I3 Distributing Class	0.42%

US Equity Premium (continued)	Management Fee
USD I4 Accumulating Class	0.36%
USD M Accumulating Class	1.20%
USD Z Accumulating Class	0.00%

US Large Cap Value	
EUR A Accumulating Class	1.50%
EUR A Accumulating Unhedged Class	1.50%
EUR I Accumulating Class	0.70%
EUR I Accumulating Unhedged Class	0.70%
EUR I4 Distributing Unhedged Class	0.42%
GBP I Accumulating Class	0.70%
GBP I Accumulating Unhedged Class	0.70%
GBP I Distributing Class	0.70%
GBP I Distributing Unhedged Class	0.70%
GBP I2 Accumulating Class	0.56%
GBP I2 Accumulating Unhedged Class	0.56%
GBP I2 Distributing Class	0.56%
GBP I2 Distributing Unhedged Class	0.56%
GBP I4 Distributing Unhedged Class	0.42%
GBP P Accumulating Unhedged Class	0.67%
GBP P Distributing Class	0.67%
GBP Y Accumulating Unhedged Class	0.63%
GBP Y Distributing Unhedged Class	0.63%
USD A Accumulating Class	1.50%
USD I Accumulating Class	0.70%
USD I5 Accumulating Class	0.35%
USD M Accumulating Class	1.50%
USD Y Accumulating Class	0.63%
USD Z Accumulating Class	0.00%

US Long Short Equity	
EUR A Accumulating Class	2.25%
EUR I Accumulating Class	1.35%
EUR I3 Accumulating Class	0.95%
EUR I3 Accumulating Unhedged Class	0.95%
EUR M Accumulating Class	2.25%
GBP I3 Distributing Class	0.95%
SGD A1 Accumulating Class	1.80%
USD A (PF) Accumulating Class	1.70%
USD A Accumulating Class	2.25%
USD A1 Accumulating Class	1.80%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

US Long Short Equity (continued)	Management Fee
USD I (PF) Distributing Class	1.00%
USD I Accumulating Class	1.35%
USD I3 Accumulating Class	0.95%
USD M Accumulating Class	2.25%
USD U Accumulating Class	1.80%
USD Z Accumulating Class	0.00%

US Multi Cap Opportunities	
AUD E Accumulating Class	1.80%
AUD T Accumulating Class	1.80%
EUR A Accumulating Unhedged Class	1.70%
EUR I Accumulating Unhedged Class	0.85%
EUR I3 Accumulating Class	0.50%
EUR M Accumulating Class	1.70%
EUR1 A Accumulating Class	1.70%
EUR1 I Accumulating Class	0.85%
GBP I3 Distributing Class	0.50%
GBP I3 Distributing Unhedged Class	0.50%
GBP P Accumulating Unhedged Class	0.81%
SGD A Accumulating Class	1.70%
USD B Accumulating Class	1.80%
USD C1 Accumulating Class	1.70%
USD E Accumulating Class	1.80%
USD I2 Accumulating Class	0.68%
USD I3 Accumulating Class	0.50%
USD M Accumulating Class	1.70%
USD T Accumulating Class	1.80%
USD U Accumulating Class	1.25%
USD Z Accumulating Class	0.00%
USD1 A Accumulating Class	1.70%
USD1 I Accumulating Class	0.85%
USD1 I Distributing Class	0.85%
ZAR B Accumulating Class	1.80%
ZAR E Accumulating Class	1.80%
ZAR T Accumulating Class	1.80%

US Real Estate Securities	
AUD A (Monthly) Distributing Class	1.50%
AUD B (Monthly) Distributing Class	1.80%
AUD B Accumulating Class	1.80%
AUD E (Monthly) Distributing Class	1.80%

US Real Estate Securities (continued)	Management Fee
AUD E Accumulating Class	1.80%
AUD T (Monthly) Distributing Class	1.80%
AUD T Accumulating Class	1.80%
CHF A Accumulating Class	1.50%
EUR A Accumulating Class	1.50%
EUR I Accumulating Class	0.75%
EUR M Accumulating Class	1.50%
HKD A (Monthly) Distributing Class	1.50%
SGD A Accumulating Class	1.50%
USD A (Monthly) Distributing Class	1.50%
USD A Accumulating Class	1.50%
USD A Distributing Class	1.50%
USD B (Monthly) Distributing Class	1.80%
USD B Accumulating Class	1.80%
USD C1 Accumulating Class	1.50%
USD E (Monthly) Distributing Class	1.80%
USD E Accumulating Class	1.80%
USD I (Monthly) Distributing Class	0.75%
USD I Accumulating Class	0.75%
USD I Distributing Class	0.75%
USD M Accumulating Class	1.50%
USD T (Monthly) Distributing Class	1.80%
USD T Accumulating Class	1.80%
USD Z Accumulating Class	0.00%
ZAR B (Monthly) Distributing Class	1.80%
ZAR B Accumulating Class	1.80%
ZAR E (Monthly) Distributing Class	1.80%
ZAR E Accumulating Class	1.80%
ZAR T (Monthly) Distributing Class	1.80%
ZAR T Accumulating Class	1.80%

US Small Cap	
AUD B Accumulating Class	1.80%
AUD E Accumulating Class	1.80%
AUD T Accumulating Class	1.80%
EUR A Accumulating Class	1.70%
EUR A Accumulating Unhedged Class	1.70%
EUR I Accumulating Class	0.85%
EUR I Accumulating Unhedged Class	0.85%
EUR I2 Accumulating Class	0.68%
EUR I2 Accumulating Unhedged Class	0.68%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

US Small Cap (continued)	Management Fee
EUR I2 Distributing Unhedged Class	0.68%
EUR I4 Accumulating Unhedged Class	0.51%
EUR M Accumulating Class	1.70%
EUR Z Accumulating Class	0.00%
GBP I2 Distributing Unhedged Class	0.68%
GBP P Accumulating Unhedged Class	0.81%
JPY I Distributing Unhedged Class	0.85%
USD A Accumulating Class	1.70%
USD A Distributing Class	1.70%
USD B Accumulating Class	1.80%
USD E Accumulating Class	1.80%
USD I Accumulating Class	0.85%
USD I Distributing Class	0.85%
USD I2 Accumulating Class	0.68%
USD I2 Distributing Class	0.68%
USD I3 Accumulating Class	0.60%
USD M Accumulating Class	1.70%
USD T Accumulating Class	1.80%
USD Z Accumulating Class	0.00%
ZAR E Accumulating Class	1.80%
ZAR T Accumulating Class	1.80%

US Small Cap Intrinsic Value	Management Fee
EUR I Accumulating Class	0.85%
EUR I Accumulating Unhedged Class	0.85%
EUR I3 Accumulating Class	0.60%
GBP I Accumulating Unhedged Class	0.85%
GBP I2 Accumulating Unhedged Class	0.68%
JPY I3 Accumulating Unhedged Class	0.60%
USD A Accumulating Class	1.70%
USD I Accumulating Class	0.85%
USD I2 Accumulating Class	0.68%
USD I3 Accumulating Class	0.60%
USD M Accumulating Class	1.70%

Where applicable, a discount may be applied to the above fees.

The Manager may waive all or part of its fees in order to cap the Portfolios' Total Expense Ratios ("TERs"). These fee waivers are voluntary and may be discontinued by the Manager at any time without prior notice. Fees voluntarily waived are not subject to recovery by the Manager. A breakdown of the Portfolios' TERs is provided in Appendix II.

In respect of each Class of Uncorrelated Strategies, the Sub-Investment Manager was entitled to receive a fee (the "Supplementary Adviser Fee") of up to 0.75% of the Net Asset Value of the Portfolio in respect of the services provided to the Portfolio by the Advisers. The Supplementary Adviser Fee shall accrue daily and be payable monthly in arrears within 30 Business Days of the end of the calendar month.

The Company will pay Administration Fees which shall not exceed 0.20% per annum of the NAV of the relevant Portfolio. The Administration Fee shall comprise of a fee payable to the Administrator in respect of the administration services which it provides for each Portfolio and a fee payable to the Manager in respect of the administrative support services which it provides for each Portfolio and will accrue monthly and be payable monthly in arrears.

The Company paid administration fees to the Administrator based on the value of month-end net assets of Uncorrelated Strategies at the following rates:

Assets from US$ 0 - US$ 500 million	0.055%
Between US$ 500 - US$ 2,000 million	0.05%
Above US$ 2,000 million	0.04%

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

The Company pays administration fees to the Administrator based on the value of month-end net assets of each of the remaining Portfolios administered by the Administrator at the following rates:

Assets from US$ 0 - US$ 25,000 million	0.0055%
Above US$ 25,000 million	0.0025%

The above fees are subject to a minimum monthly fee of US$ 1,900 per Portfolio and inclusive of five share classes per Portfolio. Any Portfolio which has in excess of five share classes will be charged a monthly fee of US$ 100 per each additional share class.

In addition, the Administrator is entitled to a further fee in respect of transfer agency services provided to the Portfolios.

In respect of the B Shares, C Shares, E Shares, C1 Shares and C2 Shares in each Portfolio, the Manager and/or the relevant Distributor shall be entitled to a distribution fee at the annual rate of 1.00% of the NAV of the relevant Classes in respect of the distribution services provided to such Classes, which shall accrue daily and be payable monthly in arrears at the end of each calendar month. In respect of the M Shares in each Portfolio, the Manager and/or the relevant Distributor shall be entitled to a distribution fee at an annual rate expressed as a percentage of the NAV of the relevant Classes in respect of the distribution services provided to such Classes, which shall accrue daily and be payable monthly in arrears at the end of each calendar month.

The rate of such distribution fee varies between Portfolios and is disclosed in the Supplement for each Portfolio. In respect of all other Classes, the Manager may pay the Distributor a fee (which shall be at normal commercial rates), in respect of its distribution services, which shall also be payable out of the Management Fee.

Non-Affiliated Sub-Adviser fees
Fees payable to Non-Affiliated Sub-Advisers appointed by the Manager and/or the Sub-Investment Manager are not paid out of the assets of the Portfolios. Such fees paid to Green Court Capital Management Limited, if any, are paid by NBAMIL, and fees payable to sub-advisers engaged for Uncorrelated Strategies, if any, were paid by NBIA. Hence the aggregate non-affiliated
sub-adviser fees paid directly from Portfolio assets for the six month period ended 30 June 2026 was US$ Nil (31 December 2025: US$ Nil).

Performance Fees

For the period ended 30 June 2026 a performance fee is being calculated on US Long Short Equity, Global High Yield Engagement, Event Driven and Tactical Macro.

Performance Fee paid to the Manager and a Sub-Investment Manager
The Manager and a Sub-Investment Manager may be entitled to receive a performance fee (the "Performance Fee") payable out of the Portfolio's assets in respect of each PF Class in the relevant Portfolio. The Depositary shall verify the calculation of the Performance Fee. The Directors may, with the consent of the Manager, reduce the Performance Fee payable by any Class of Shares. Performance fees are payable on realised and unrealised capital gains taking into account realised and unrealised losses at the end of the Calculation Period defined below for each applicable Portfolio. Consequently, performance fees may be paid on unrealised gains which may subsequently never be realised.

Shareholders should note that, as the Performance Fee is calculated at Class level and not at an individual Shareholder level, they may be charged a Performance Fee even where the NAV of their Shares has remained the same or dropped, for example, where Shareholders purchase or redeem Shares at points other than the start and end of the Calculation Period.

If the Management Agreement or a Sub-Investment Manager is terminated before the end of a Calculation Period in any year the performance fee in respect of the then current Calculation Period will be calculated and paid as though the date of termination were the end of the relevant Calculation Period.

The performance fee will be accrued in the NAV on each Dealing Day and will normally be payable to the Manager or a Sub-Investment Manager in arrears within 30 Business Days of the end of each Calculation Period. However, in the case of Shares redeemed during a Calculation Period, the accrued performance fee in respect of those Shares will be payable to the Manager or a Sub-Investment Manager within 30 Business Days of the date of redemption. Crystallised performance fees shall remain in the relevant Class (but shall not participate in subsequent gains and losses of the relevant Class) until paid to the Manager or a Sub-Investment Manager and shall not be used or made available to satisfy redemptions or pay any fees and expenses of the relevant Class.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Performance Fees (continued)

Performance Fee paid to the Manager and a Sub-Investment Manager (continued)

The methodology used to calculate the Performance Fee for each applicable Portfolio is as follows:

US Long Short Equity

The Manager may be entitled to receive a performance fee payable out of the Portfolio's assets in respect of each PF Class in the Portfolio.

Definitions

Calculation Period	The Calculation Period shall normally run from 1 January to 31 December in each year except that: • in the case of the initial issue of Shares in each PF Class, the first Calculation Period will run from the date of issue to 31 December; • in the case of the termination of a PF Class, the Calculation Period will terminate on the date of the termination; and • in the case of the termination of the Management Agreement in any year, the Calculation Period will terminate on the date of the termination. The first value used in determining the first Performance Fee for a PF Class shall be the Initial Offer Price.
Crystallisation	The point at which any Performance Fee becomes payable to the Manager. Crystallisation will occur either at the end of the Calculation Period or on a Dealing Day on which a Shareholder redeems or exchanges all or part of its Shareholding.
High Water Mark	The greater of: (i) the initial offer price per Share; and (ii) the NAV per share at the end of any previous Calculation Period in respect of which a Performance Fee was paid.

Methodology

For each Calculation Period, a Performance Fee in respect of each PF Class in issue becomes due in the event that the NAV per share at the end of the Calculation Period exceeds the High Water Mark (net of all costs before the deduction of any accrued Performance Fee, provided that in doing so it is in the Shareholder's best interest) for that particular PF Class.

The Performance Fee will be calculated on each Dealing Day and will be equal to 15% of the amount by which the percentage growth in the NAV per share over the Calculation Period exceeds that of the High Water Mark. The Performance Fee will be accrued on each Dealing Day and will form part of the NAV per share for each PF Class where applicable.

Any Performance Fee accrual on a Dealing Day will be superseded by any accrual made on the following Dealing Day up to the last Dealing Day of the Calculation Period.

In all cases the NAV per share used in the calculation of the Performance Fee is unswung, i.e. it does not include any adjustment for swing pricing.

No Performance Fee will be paid until the NAV per share exceeds the High Water Mark and such fee is only payable on the outperformance of the NAV per share over the Hurdle Rate as described above.

Shareholders should note that, as the Performance Fee is calculated at Class level and not at an individual Shareholder level, they may be charged a Performance Fee even where the NAV of their shares has remained the same or dropped, for example, where Shareholders purchase or redeem Shares at points other than the start and end of the Calculation Period.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Performance Fees (continued)

Performance Fee paid to the Manager and a Sub-Investment Manager (continued)

US Long Short Equity (continued)

Methodology (continued)

The Performance Fee will be accrued in the NAV on each Dealing Day and will normally be payable to the Manager in arrears within 30 Business Days of the end of each Calculation Period. However, in the case of Shares redeemed during a Calculation Period, the accrued performance fee in respect of those Shares will be payable to the Manager within 30 Business Days of the date of redemption.

Crystallised Performance Fees shall remain in the relevant PF Class (but shall not participate in subsequent gains and losses of the relevant Class) until paid to the Manager and shall not be used or made available to satisfy redemptions or pay any fees and expenses of the relevant PF Class.

The Depositary shall verify the calculation of the Performance Fee.

The Directors may, with the consent of the Manager, reduce the Performance Fee payable by any PF Class. Performance Fees are payable on realised and unrealised capital gains, which for the avoidance of doubt includes investment income, taking into account realised and unrealised losses at the end of the Calculation Period. Consequently, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

For the period ended 30 June 2026, the Manager earned a performance fee of US$ 64,075 (30 June 2025: US$ 195,213).

Global High Yield Engagement

The Manager may be entitled to receive a performance fee payable out of the Portfolio's assets in respect of each PF Class in the Portfolio.

Definitions

Benchmark	ICE BofA Global High Yield Constrained Index in relevant class currency (as detailed below)
Calculation Period	The Calculation Period shall normally run from 1 January to 31 December in each year except that: • in the case of the initial issue of Shares in each PF Class, the first Calculation Period will run from the date of issue to 31 December; • in the case of the termination of a PF Class, the Calculation Period will terminate on the date of the termination; and • in the case of the termination of the Management Agreement in any year, the Calculation Period will terminate on the date of the termination. The first value used in determining the first Performance Fee for a PF Class shall be the Initial Offer Price.
Crystallisation	The point at which any performance fee becomes payable to the Manager. Crystallisation will occur either at the end of the Calculation Period or on a Dealing Day on which a Shareholder redeems or converts all or part of its Shareholding.
Outperformance	The excess performance of the NAV per share over the performance of the Benchmark during the Calculation Period.

Methodology

For each Calculation Period, a Performance Fee in respect of each PF Class in issue becomes due in respect of any Outperformance, i.e. the excess performance of the NAV per share over the performance of the Benchmark applicable to that particular PF Class during the Calculation Period. The Percentage Fee will be calculated on each Dealing Day and will be equal to 20% of the Outperformance applicable to that particular PF Class over the same period.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Performance Fees (continued)

Performance Fee paid to the Manager and a Sub-Investment Manager (continued)

Global High Yield Engagement (continued)

Methodology (continued)

In all cases the NAV per share used in the calculation of the Performance Fee is unswung, i.e. it does not include any adjustment for swing pricing.

In the event that the performance of a PF Class over a Calculation Period is less than that of the Benchmark, no Performance Fee shall be payable in respect of that PF Class until such cumulative underperformance relative to its Benchmark has been recovered.

In the event that the PF Class has achieved Outperformance over a Calculation Period, a Performance Fee shall be payable in respect of that PF Class. Upon payment the Benchmark will be reset, this process ensures the NAV per share and the Benchmark start from the same place at the start of the calculation period. Accordingly for the next Calculation Period the commencing Benchmark value will equal the NAV in respect of the PF Class on which the Performance Fee was paid i.e. if the NAV were to equal 110 the commencing Benchmark Value would also equal 110.

Benchmark Indices

Classes	Index	Code
USD PF Classes	ICE BofA Global High Yield Constrained Index	HW0C select currency USD
EUR Hedged PF Classes	ICE BofA Global High Yield Constrained Index – EUR Hedged	HW0C select currency EUR
GBP Hedged PF Classes	ICE BofA Global High Yield Constrained Index – GBP Hedged	HW0C select currency GBP

Shareholders should note that, as the Performance Fee is payable on the outperformance over the Benchmark, they may be charged a Performance Fee where the NAV of their shares has declined but to a lesser extent than the Benchmark.

Shareholders should note that, as the Performance Fee is calculated at Class level and not at an individual Shareholder level, they may be charged a Performance Fee even where the NAV of their shares has remained the same or dropped, for example, where Shareholders purchase or redeem Shares at points other than the start and end of a Calculation Period.

The Performance Fee will be accrued in the NAV on each Dealing Day and will normally be payable to the Manager in arrears within 30 Business Days of the end of each Calculation Period. However, in the case of Shares redeemed during a Calculation Period, the accrued Performance Fee in respect of those Shares will be payable to the Manager within 30 Business Days of the date of redemption.

Crystallised Performance Fees shall remain in the relevant PF Class (but shall not participate in subsequent gains and losses of the relevant Class) until paid to the Manager and shall not be used or made available to satisfy redemptions or pay any fees and expenses of the relevant PF Class.

The Depositary shall verify the calculation of the Performance Fee.

The Directors may, with the consent of the Manager, reduce the Performance Fee payable by any PF Class. Performance Fees are payable on realised and unrealised capital gains, which for the avoidance of doubt includes investment income, taking into account realised and unrealised losses at the end of the Calculation Period. Consequently, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

There was no performance fee paid to the Manager by the Portfolio for the period ended 30 June 2026 and 30 June 2025.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Performance Fees (continued)

Performance Fee paid to the Manager and a Sub-Investment Manager (continued)

Event Driven

The Manager may be entitled to receive a performance fee payable out of the Portfolio's assets in respect of each PF Class in the Portfolio. All Classes in the Portfolio are PF Classes.

Definitions

Calculation Period	The Calculation Period shall normally run from 1 January to 31 December in each year except that: • in the case of the initial issue of Shares in each PF Class, the first Calculation Period will run from the date of issue to 31 December; • in the case of the termination of a PF Class, the Calculation Period will terminate on the date of the termination; and • in the case of the termination of the Management Agreement in any year, the Calculation Period will terminate on the date of the termination. The first value used in determining the first Performance Fee for a PF Class shall be the Initial Offer Price.
Crystallisation	The point at which any Performance Fee becomes payable to the Manager. Crystallisation will occur either at the end of the Calculation Period or on a Dealing Day on which a Shareholder redeems or exchanges all or part of its Shareholding.
High Water Mark	The greater of: (i) the initial offer price per Share; and (ii) the NAV per share at the end of any previous Calculation Period in respect of which a Performance Fee was paid.

Methodology

For each Calculation Period, a Performance Fee in respect of each PF Class in issue becomes due in the event that the Net Asset Value per Share at the end of the Calculation Period exceeds the High Water Mark (net of all costs before the deduction of any accrued Performance Fee, provided that in doing so it is in the Shareholder's best interest) for that particular PF Class.

The Performance Fee will be calculated on each Dealing Day and will be equal to 20% of the amount by which the percentage growth in the Net Asset Value per Share over the Calculation Period exceeds that of the High Water Mark, with the exception of the I5 Classes, in respect of which the Performance Fee will be equal to 15% of the amount by which the percentage growth in the Net Asset Value per Share over the Calculation Period exceeds that of the High Water Mark.

The Performance Fee will be accrued on each Dealing Day and will form part of the Net Asset Value per Share for each PF Class where applicable. Any Performance Fee accrual on a Dealing Day will be superseded by any accrual made on the following Dealing Day up to the last Dealing Day of the Calculation Period.

In all cases the Net Asset Value per Share used in the calculation of the Performance Fee is unswung, i.e. it does not include any adjustment for swing pricing.

No Performance Fee will be paid until the Net Asset Value per Share exceeds the High Water Mark and such fee is only payable on the outperformance of the Net Asset Value per Share over the High Water Mark as described above.

Shareholders should note that, as the Performance Fee is calculated at Class level and not at an individual Shareholder level, they may be charged a Performance Fee even where the Net Asset Value of their Shares has remained the same or dropped, for example, where Shareholders purchase or redeem Shares at points other than the start and end of the Calculation Period.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Performance Fees (continued)

Performance Fee paid to the Manager and a Sub-Investment Manager (continued)

Event Driven (continued)

Methodology (continued)

The Performance Fee will be accrued in the Net Asset Value on each Dealing Day and will normally be payable to the Manager in arrears within 30 Business Days of the end of each Calculation Period. However, in the case of Shares redeemed during a Calculation Period, the accrued performance fee in respect of those Shares will be payable to the Manager within 30 Business Days of the date of redemption.

Crystallised Performance Fees shall remain in the relevant PF Class (but shall not participate in subsequent gains and losses of the relevant Class) until paid to the Manager and shall not be used or made available to satisfy redemptions or pay any fees and expenses of the relevant PF Class.

The Depositary shall verify the calculation of the Performance Fee and ensure that it is not open to the possibility of manipulation.

The Directors may, with the consent of the Manager, reduce the Performance Fee payable by any PF Class. Performance Fees are payable on realised and unrealised capital gains, which for the avoidance of doubt includes investment income, taking into account realised and unrealised losses at the end of the Calculation Period. Consequently, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

For the period ended 30 June 2026, the Manager earned a performance fee of US$ 5,266,148 (30 June 2025: US$ 6,363,381).

Tactical Macro

The Sub-Investment Manager may be entitled to receive a performance fee payable out of the Portfolio's assets in respect of each PF Class in the Portfolio. All Classes in the Portfolio are PF Classes.

Definitions

Calculation Period	The Calculation Period shall normally run from 1 January to 31 December in each year except that: • in the case of the initial issue of Shares in each Class, the first Calculation Period will run from the date of issue to 31 December of the following year; • in the case of the termination of a Class, the Calculation Period will terminate on the date of the termination; and • in the case of the termination of the Sub-Investment Manager, the Calculation Period will terminate on the date of the termination.
Crystallisation	The point at which any Performance Fee becomes payable to the Sub-Investment Manager. Crystallisation will occur (i) at the end of the Calculation Period; (ii) at the termination of the appointment of the Sub-Investment Manager; or (iii) on a Dealing Day on which a Shareholder redeems or exchanges all or part of its Shareholding.
Outperformance	The excess performance of the Net Asset Value per Share over the performance of the Benchmark during the Calculation Period.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Performance Fees (continued)

Performance Fee paid to the Manager and a Sub-Investment Manager (continued)

Tactical Macro (continued)

Benchmark Indices

Classes	Index
USD Classes	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return, USD)
EUR Hedged Classes	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return - EUR Hedged)
GBP Hedged Classes	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return - GBP Hedged)
CHF Hedged Classes	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return - CHF Hedged)
JPY Hedged Classes	ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return - JPY Hedged)

The Benchmark is a widely used benchmark for short-term interest rates, providing an indication of the average rates at which banks could obtain wholesale, unsecured funding for set periods in particular currencies.

For Classes denominated in currencies other than those provided for above, the Benchmark will be the ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return, USD) hedged to the relevant class currency, as this better reflects an appropriate comparator for investors in those Classes.

Methodology

For each Calculation Period, a Performance Fee in respect of each Class in issue becomes due in respect of any Outperformance, i.e. the excess performance of the Net Asset Value per Share (net of all costs before the deduction of any accrued Performance Fee, provided that in doing so it is in the Shareholder's best interest) over the performance of the Benchmark applicable to that particular Class during the Calculation Period. The Performance Fee will be calculated on each Dealing Day and will be up to 20% of the Outperformance applicable to that particular Class over the same period.

In the event that the performance of a Class over a Calculation Period is less than that of the Benchmark, no Performance Fee shall be payable in respect of that Class until such cumulative underperformance relative to its Benchmark has been recovered.

In the event that the Class has achieved Outperformance over a Calculation Period, a Performance Fee shall be payable in respect of that Class. Upon payment the Benchmark will be reset, this process ensures the Net Asset Value per Share and the Benchmark start from the same place at the start of the calculation period. Accordingly for the next Calculation Period, the commencing Benchmark value will equal the Net Asset Value in respect of the Class on which the performance fee was paid i.e. if the Net Asset Value were to equal 110 at the end of a Calculation Period in which a Performance Fee was paid, the Benchmark value at the start of the following Calculation Period would also equal 110.

Shareholders should note that, as the Performance Fee is payable on the outperformance over the Benchmark, they may be charged a Performance Fee where the Net Asset Value of their Shares has declined but to a lesser extent than the Benchmark.

Shareholders should note that, as the Performance Fee is calculated at Class level and not at an individual Shareholder level and as no series accounting is applied in respect of the Performance Fee, they may be charged a Performance Fee even where the Net Asset Value of their Shares has remained the same or dropped, for example, where Shareholders purchase or redeem Shares at points other than the start and end of a Calculation Period.

The Performance Fee will be calculated and accrued daily as at each Valuation Point. The Performance Fee is calculated on the unswung Net Asset Value per Share, i.e. before any adjustment for swing pricing (for more information on "swing pricing" please see the "Determination of Net Asset Value – Adjustments of Valuations and Swing Pricing" section of the Prospectus).

The Performance Fee will normally be payable to the Sub-Investment Manager in arrears within 30 Business Days of 31 December each year. However, in the event of the Crystallisation of the Performance Fee during a Calculation Period, the accrued Performance Fee in respect of such amounts will be payable within 30 Business Days of the end of the calendar quarter during which the Crystallisation occurred.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

5. MANAGEMENT, ADMINISTRATION, DISTRIBUTION AND DEPOSITARY FEES (CONTINUED)

Performance Fees (continued)

Performance Fee paid to the Manager and a Sub-Investment Manager (continued)

Tactical Macro (continued)

Methodology (continued)

Crystallised Performance Fees shall remain in the Portfolio until paid to the Sub-Investment Manager and shall not participate in subsequent gains and losses of the Portfolio. Crystallised Performance Fees shall not be used or made available to satisfy redemptions or pay any fees and expenses of the Portfolio or the Company (other than Performance Fees payable to the Sub-Investment Manager).

The Depositary shall verify the calculation of any Performance Fee and ensure that it is not open to the possibility of manipulation.

Performance Fees are payable on realised and unrealised capital gains, which for the avoidance of doubt includes investment income, taking into account realised and unrealised losses at the end of the Calculation Period. Consequently, Performance Fees may be paid on unrealised gains which may subsequently never be realised.

For the period ended 30 June 2026, the Manager earned a performance fee of US$ Nil (30 June 2025: US$ 366,532).

Depositary Fee

The Company pays the Depositary a fee in respect of trustee services for each Portfolio which shall not exceed 0.02% per annum of the NAV of the relevant Portfolio and which accrues monthly and is payable monthly in arrears. The Depositary is also entitled to reimbursement by the Company out of the assets of the Portfolio for safekeeping fees, transaction charges and reasonable out-of pocket expenses ("Custody fees") incurred for the benefit of the Portfolio including the fees (which will not exceed normal commercial rates) and reasonable out-of-pocket expenses of any sub-custodian appointed by the Depositary.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

6. DIRECTORS' FEES AND EXPENSES

The Directors are entitled to a fee as remuneration for their services at a rate to be determined from time to time by the Directors provided that the amount of remuneration payable to any Director in any one year in respect of the Company shall not exceed €75,000 (or €85,000, in the case of the chairperson of the Company) or such other amount as the Directors may from time to time determine. The Directors, and any alternate Directors, are also entitled to be paid all travelling, hotel and other expenses properly incurred by them in attending Directors or Shareholders meetings or any other meetings in connection with the business of the Company. All Pay As You Earn ("PAYE") paid on Directors Fees is included within total expenses. None of the Directors entered into a service contract with the Company nor is any such contract proposed and none of the Directors is an executive of the Company. The Directors who are also employees of Neuberger Berman Europe Limited will receive a nil fee for their services as directors of the Company.

The aggregate emoluments of the Directors (including expenses) for the six month period ended 30 June 2026 were US$ 89,845 in total (30 June 2025: US$ 79,124) of which US$ Nil was outstanding at the period end (30 June 2025: US$ Nil).

As at 30 June 2026, Ms. Michelle Green is a Director and employee of Neuberger Berman Europe Limited ("NBEL"), a Sub-Investment Manager and a Distributor of the Company. Ms. Mary Brady is a Director and employee of Neuberger Berman Asset Management Ireland Limited ("NBAMIL"), the Manager of the Company. Ms. Gráinne Alexander is a Director of NBAMIL. Ms. Michelle Green and Ms. Mary Brady voluntarily agreed to waive their entitlement to a fee in relation to their duties as Directors for the six month period ended 30 June 2026 (30 June 2025: same).

Directors' Fees are reported gross of Income Tax and no Benefit in Kind was earned by the Directors.

7. OTHER FEES AND EXPENSES

Transaction costs are the costs incurred in the acquisition, issue or disposal of financial assets and liabilities. Transaction costs include fees and commissions paid to brokers and dealers, levies by regulatory agencies and securities exchanges, and transfer taxes and duties. Transaction costs do not include debt premiums or discounts, financing costs or internal administrative or holding costs. These costs are accounted for as they are incurred and are recognised as an expense for financial reporting purposes in the Profit and Loss Account.

The Company and the Portfolios also pay certain other costs, charges, fees and expenses incurred in its operation. These may include without limitation; fees and expenses incurred in relation to banking and brokerage in respect of the purchase and sale of Portfolio securities, taxes, insurance, the costs and expenses of maintaining its books of account and of preparing, printing, publishing and distributing (in such languages as may be necessary) prospectuses, supplements, annual and semi-annual reports and other documents or information to current and prospective shareholders (including the costs of electronic transmission techniques to distribute such documents or information), the expense of publishing price and yield information, in relevant media, the costs and expenses of obtaining authorisations or registrations of the Company or of any shares with the regulatory authorities in various jurisdictions, including any levy applied by the Central Bank of Ireland, the cost of listing and maintaining a listing of shares on any stock exchange, marketing and promotional expenses, the cost of convening and holding Directors and Shareholders meetings, the costs of exercising voting rights attached to the Company's investment in the best interest of the Shareholders, professional fees and expenses for legal, auditing and other consulting services, any and all expenses arising in respect of the termination or liquidation of the Company and such other costs and expenses (including non-recurring and extraordinary costs and expenses) as may arise from time to time and which have been approved by the Directors as necessary or appropriate for the continued operation of the Company or of any Portfolio.

In connection with the registration of the Company or the shares for sale in certain jurisdictions, the Company pays the fees and expenses of paying agents, information agents and/or correspondent banks, such payments being made at normal commercial rates.

The Manager will directly pay for all research which it consumes, regardless of where the research originates. Sub-Investment Managers that are located outside the EU, which do not send any research that they receive into the EU, may charge research expenses to the relevant Portfolio through the provision of an annual research budget for each Portfolio. Research budget accruals for Uncorrelated Strategies for the six month period ended 30 June 2026 was US$ 492,108 (30 June 2025: US$ 543,456).

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS

Under FRS 102 "Related Party Transactions", parties are related if any one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

Ms. Michelle Green is a Director of the Company and also a Director and employee of NBEL, a Sub-Investment Manager and a Distributor of the Company. Ms. Mary Brady is a Director and employee of NBAMIL, the Manager of the Company. Ms. Gráinne Alexander is a Director of NBAMIL, the Manager of the Company.

Fees earned by NBEL and NBAMIL during the six month periods ended 30 June 2026 and 30 June 2025 are shown in the table below. Please refer to Note 6 for details of Directors' Fees paid during the periods ended 30 June 2026 and 30 June 2025.

Management, Administration and Performance Fees*	**30 June 2026**	**30 June 2025**
	US$	**US$**
Management and Administration Fees Received by NBAMIL, net of waivers	154,048,489	115,655,655
Advisory Fee	315,519	2,689,355
Expense Waivers	(1,448,254)	(1,292,023)
Advisory Fee Waiver	-	(690)
Management Fees Outstanding	26,038,008	19,499,578
Performance Fees Received by NBAMIL**	5,330,223	6,925,126

*Further information on Management Fees and Performance Fees is included in Note 5.
**Performance Fees will normally be payable to the Manager in arrears within 30 business days of the end of each calculation period. Further details are included under Performance Fees section in Note 5.

As at 30 June 2026 and 31 December 2025, the following Portfolios held other Portfolios managed by the affiliates of the Manager:

			30 June 2026		**31 December 2025**	
Portfolio	**Holding***	**Managed By**	**Shares**	**Value**	**Shares**	**Value**
Global Flexible Credit Income	NB Global Monthly Income Fund Ltd**	NBEL	-	-	9,642	993
Global Opportunistic Bond	NB Global Monthly Income Fund Ltd**	NBEL	-	-	3,054	315
High Yield Bond	NB Global Monthly Income Fund Ltd**	NBEL	-	-	520,942	53,673
Short Duration Euro Bond	Euro Bond	NBAMIL	2,282,870	24,928,940	1,610,000	17,259,200
Short Duration Euro Bond	Euro Bond Absolute Return	NBAMIL	2,170,866	24,226,865	2,170,866	23,879,526
Short Duration High Yield Engagement	CLO Income	NBAMIL	303,860	5,742,961	303,860	5,578,877
Short Duration High Yield Engagement	NB Global Monthly Income Fund Ltd**	NBEL	-	-	34,770	3,582
Strategic Income	Euro Bond Absolute Return	NBAMIL	1,669,094	24,085,028	1,669,094	23,534,227
Strategic Income	European High Yield Bond	NBAMIL	486,855	7,906,524	486,855	7,697,176
Strategic Income	Global Bond	NBAMIL	1,312,336	15,170,604	1,312,336	15,196,850
Strategic Income	Global Flexible Credit Income	NBAMIL	459,982	6,789,328	459,982	6,665,133
Strategic Income	Global High Yield Engagement	NBAMIL	654,438	10,817,864	654,438	10,595,356
Strategic Income	Global Investment Grade Credit	NBAMIL	2,000,000	21,360,000	2,000,000	21,020,000
Strategic Income	NB Global Monthly Income Fund Ltd**	NBEL	-	-	21,035	2,167

*As at 30 June 2026 (31 December 2025, as applicable), the effective management fee after rebate(s) for each of the above holdings for each Portfolio was 0.00%.
** The management fee for NB Global Monthly Income Fund Ltd was 0.75%.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

The Manager provided a rebates to the above Portfolios relating to their investment such that its effective management fee rates on the investments were 0.00% (31 December 2025: same). The amount of rebate provided to each Portfolio is disclosed as "Advisory Fee Waiver" in the Profit and Loss Accounts.

As at 30 June 2026 and 31 December 2025, the cross investments between Portfolios within the Company were excluded from the combined financial statements of the Company.

Connected Persons
In accordance with the Central Bank's UCITS Regulation 48(1), any transaction carried out with the Company by the Investment Manager, the Depositary, the Investment Adviser and/or associated or group companies of these entities ("connected persons") must be carried out as if negotiated at arm's length. Such transactions must be in the best interest of the shareholders of the Company.

The Board of Directors of the Company is satisfied that (i) there are arrangements (evidenced by written procedures) in place to ensure that the obligations set out above are applied to all transactions with connected parties; and (ii) transactions with connected parties entered into during the period complied with these obligations.

The Board of Directors is not aware of any transactions with related parties during the period ended 30 June 2026 (31 December 2025: same), other than those disclosed in these financial statements.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

As at 30 June 2026 and 31 December 2025, the following shareholders had made the following investments in the Company which were deemed to be related parties.

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Asia Responsible Transition Bond	USD A (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,046	1,046
Asia Responsible Transition Bond	USD I4 (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Asia Responsible Transition Bond	USD I4 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Asia Responsible Transition Bond	USD X (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Asia Responsible Transition Bond	USD X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,193	2,193
Asia Responsible Transition Bond	USD Z Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	860,870	2,061,511
Asia Responsible Transition Bond	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	302,527	302,527
China A-Share Equity	CNY I Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	688	688
China A-Share Equity	CNY I Accumulating Class	Neuberger Berman Employee	774	774
China A-Share Equity	USD I Accumulating Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	1,000	1,000
China A-Share Equity	USD I Distributing Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	250,091	250,091
China Equity	EUR Z Accumulating Class	Neuberger Berman Employee	891	891
China Equity	USD Z Accumulating Class	Neuberger Berman Employee	16,177	16,177
Climate Innovation	USD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Climate Innovation	USD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Climate Innovation	USD I5 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Climate Innovation	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	300,000	300,000
CLO Income	EUR A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,824	2,824
CLO Income	EUR X Accumulating Class	Neuberger Berman Employee	8,340	-
CLO Income	GBP Z Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	1,631	1,631

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
CLO Income	GBP Z Accumulating Class	Neuberger Berman Employee	897	897
CLO Income	USD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	3,144	3,144
CLO Income	USD A Distributing Class	Neuberger Berman Cayman Asia Holdings Ltd	1,000	1,000
CLO Income	USD I Accumulating Class	Neuberger Berman Employee	1,164	1,164
CLO Income	USD LA Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
CLO Income	USD LI Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
CLO Income	USD LM Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
CLO Income	USD Z Accumulating Class	Neuberger Berman Employee	155,513	105,635
CLO Income	USD Z Accumulating Class	Short Duration High Yield Engagement	303,860	303,860
Commodities	EUR A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,632	-
Commodities	EUR I3 Accumulating Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	2,931	2,931
Commodities	GBP P Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,349	2,349
Commodities	HKD A Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	7,847	7,847
Commodities	SGD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,910	-
Commodities	USD Z Accumulating Class	Neuberger Berman Employee	89,759	58,674
Corporate Hybrid Bond	CHF I3 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,690	2,690
Corporate Hybrid Bond	CNY A (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,136	2,136
Corporate Hybrid Bond	EUR I Accumulating Class	Neuberger Berman Employee	15,690	15,690
Corporate Hybrid Bond	EUR I2 (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	855	855
Corporate Hybrid Bond	EUR Z Accumulating Class	Neuberger Berman Employee	284,923	-
Corporate Hybrid Bond	GBP I2 (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,220	2,220
Corporate Hybrid Bond	HKD A (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	23,330	23,330
Corporate Hybrid Bond	USD A Distributing Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000
Corporate Hybrid Bond	USD I (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Corporate Hybrid Bond	USD I2 (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000
Corporate Hybrid Bond	USD Z Accumulating Class	Neuberger Berman Employee	37,157	34,059
EMD Corporate – Social and Environmental Transition	GBP I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	787	787
EMD Corporate – Social and Environmental Transition	SEK A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,409	2,409
Emerging Markets Debt - Hard Currency	EUR Z Accumulating Class	Neuberger Berman Employee	27,011	26,221
Emerging Markets Debt - Hard Currency	USD Z Accumulating Class	Neuberger Berman Employee	8,200	5,111
Emerging Markets Debt - Local Currency	AUD B Accumulating Class	Neuberger Berman Cayman Holdings Ltd	824	824
Emerging Markets Debt - Local Currency	AUD E Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,494	1,494
Emerging Markets Debt - Local Currency	EUR I Accumulating Class	Neuberger Berman Employee	37,290	14,328
Emerging Markets Debt - Local Currency	EUR Z Accumulating Unhedged Class	Neuberger Berman Employee	16,931	2,564
Emerging Markets Debt - Local Currency	GBP I Accumulating Class	Neuberger Berman Employee	25,991	25,991
Emerging Markets Debt - Local Currency	SEK A Accumulating Class	Neuberger Berman Employee	11,535	11,535
Emerging Markets Debt - Local Currency	USD B Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Emerging Markets Debt - Local Currency	USD E Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Emerging Markets Debt - Local Currency	USD I (Monthly) Distributing Class	Bond-Plus Income & Growth Multi-Asset Class Securities Investment Trust	439,565	354,787
Emerging Markets Debt - Local Currency	USD I (Monthly) Distributing Class	Neuberger Berman Global Strategic Income Securities Investment Trust	192,560	192,560
Emerging Markets Debt - Local Currency	USD I5 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,579	1,579
Emerging Markets Debt - Local Currency	ZAR E Accumulating Class	Neuberger Berman Cayman Holdings Ltd	855	855
Emerging Markets Debt Blend	EUR I3 Distributing Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000
Emerging Markets Debt Blend	EUR Z Accumulating Class	Neuberger Berman Employee	296,752	17,022
Emerging Markets Debt Blend	GBP I Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	746	746
Emerging Markets Debt Blend	GBP P Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	772	772
Emerging Markets Debt Blend	GBP Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,876	1,876

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Emerging Markets Debt Blend	NOK U Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,286	2,286
Emerging Markets Debt Blend	USD Z Accumulating Class	Neuberger Berman Employee	11,717	15,333
Emerging Markets Debt Sustainable Investment Grade Blend	NOK I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	808	808
Emerging Markets Debt Sustainable Investment Grade Blend	NOK I3 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	3,219	3,219
Emerging Markets Debt Sustainable Investment Grade Blend	USD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,648	2,648
Emerging Markets Debt Sustainable Investment Grade Blend	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	325	325
Emerging Markets Debt Sustainable Investment Grade Blend	USD Z Accumulating Class	Neuberger Berman Employee	81	81
Emerging Markets Equity	AUD B Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,356	1,356
Emerging Markets Equity	AUD E Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,356	1,356
Emerging Markets Equity	CAD I Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	8,283	8,283
Emerging Markets Equity	EUR Z Accumulating Class	Neuberger Berman Employee	12,369	5,195
Emerging Markets Equity	USD Z Accumulating Class	Neuberger Berman Employee	18,818	22,643
Emerging Markets Equity	ZAR B Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,410	1,410
Emerging Markets Equity	ZAR E Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,410	1,410
Euro Bond	EUR A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,695	2,695
Euro Bond	EUR I Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,869	978,926
Euro Bond	EUR M Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	963	963
Euro Bond	EUR X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	926	926
Euro Bond	EUR Z Accumulating Class	Neuberger Berman Employee	120,388	-
Euro Bond	EUR Z Accumulating Class	Short Duration Euro Bond	2,282,870	1,610,000
Euro Bond Absolute Return	EUR A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	962	962
Euro Bond Absolute Return	EUR I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,040	1,040
Euro Bond Absolute Return	EUR I Distributing Class	Neuberger Berman Cayman Holdings Ltd	930	930
Euro Bond Absolute Return	EUR M Accumulating Class	Neuberger Berman Cayman Holdings Ltd	855	855

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Euro Bond Absolute Return	EUR X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	926	926
Euro Bond Absolute Return	EUR X Accumulating Class	Neuberger Berman Employee	19,436	19,436
Euro Bond Absolute Return	EUR Z Accumulating Class	Neuberger Berman Employee	484,301	18,613
Euro Bond Absolute Return	EUR Z Accumulating Class	Short Duration Euro Bond	2,170,866	2,170,866
Euro Bond Absolute Return	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	884	884
Euro Bond Absolute Return	USD Z Accumulating Class	Strategic Income	1,669,094	1,669,094
European High Yield Bond	EUR A Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	2,643	2,643
European High Yield Bond	EUR A Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,701	-
European High Yield Bond	EUR I Accumulating Class	Neuberger Berman Employee	1,081	1,081
European High Yield Bond	EUR X Accumulating Class	Neuberger Berman Employee	27,804	27,804
European High Yield Bond	EUR Z Accumulating Class	Neuberger Berman Employee	139,063	427
European High Yield Bond	JPY I1 Distributing Class	Neuberger Berman Cayman Holdings Ltd	4,444	4,444
European High Yield Bond	USD X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	3,639	3,639
European High Yield Bond	USD Z Accumulating Class	Neuberger Berman Employee	6,530	10,287
European High Yield Bond	USD Z Accumulating Class	Strategic Income	486,855	486,855
Event Driven	EUR A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,583	-
Event Driven	EUR I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,586	2,586
Event Driven	EUR I5 Accumulating Class	Neuberger Berman Employee	9,479	9,479
Event Driven	EUR I5 Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,761	2,761
Event Driven	GBP I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	758	758
Event Driven	GBP P Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,584	2,584
Event Driven	SGD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,911	-
Event Driven	SGD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,911	-
Event Driven	USD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Event Driven	USD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Event Driven	USD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Global Bond	EUR I Accumulating Benchmark Hedged Class	Neuberger Berman Cayman Holdings Ltd	2,766	2,766
Global Bond	EUR X Accumulating Benchmark Hedged Class	Neuberger Berman Cayman Asia Holdings Ltd	2,857	2,857
Global Bond	EUR X Accumulating Benchmark Hedged Class	Neuberger Berman Employee	9,794	-
Global Bond	GBP P Accumulating Benchmark Hedged Class	Neuberger Berman Cayman Holdings Ltd	2,262	2,262
Global Bond	GBP P Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,331	2,331
Global Bond	USD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000
Global Bond	USD I Accumulating Benchmark Hedged Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000
Global Bond	USD I Accumulating Benchmark Hedged Class	Neuberger Berman Employee	2,405	2,405
Global Bond	USD Z Accumulating Class	Neuberger Berman Capital (Cayman) II Limited	2,643,172	-
Global Bond	USD Z Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	1,045,298	1,045,298
Global Bond	USD Z Accumulating Class	Neuberger Berman Group LLC	-	2,643,172
Global Bond	USD Z Accumulating Class	Strategic Income	1,312,336	1,312,336
Global Equity Megatrends	EUR A Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	913	913
Global Equity Megatrends	EUR Z Accumulating Unhedged Class	Neuberger Berman Employee	4,999	-
Global Equity Megatrends	GBP I2 Accumulating Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	805	805
Global Equity Megatrends	HKD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	23,311	23,311
Global Equity Megatrends	USD I4 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000
Global Equity Megatrends	USD Z Accumulating Class	Neuberger Berman Employee	57,314	52,797
Global Flexible Credit Income	EUR I Accumulating Class	Neuberger Berman Employee	-	28,989
Global Flexible Credit Income	EUR X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,510	-
Global Flexible Credit Income	EUR X Accumulating Class	Neuberger Berman Employee	34,524	-
Global Flexible Credit Income	GBP P Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,331	2,331

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Global Flexible Credit Income	USD I Distributing Class	Neuberger Berman Cayman Asia Holdings Ltd	7,763	7,763
Global Flexible Credit Income	USD M Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Global Flexible Credit Income	USD Z Accumulating Class	Neuberger Berman Employee	20,712	25,501
Global Flexible Credit Income	USD Z Accumulating Class	Strategic Income	459,982	459,982
Global High Yield Engagement	AUD I Distributing Class	Neuberger Berman Cayman Holdings Ltd	4,223	4,223
Global High Yield Engagement	AUD I4 Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	4,589	4,589
Global High Yield Engagement	CHF I4 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,931	2,931
Global High Yield Engagement	CHF I4 Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,931	2,931
Global High Yield Engagement	CHF X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,931	2,931
Global High Yield Engagement	EUR I4 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,846	2,846
Global High Yield Engagement	EUR I4 Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,846	2,846
Global High Yield Engagement	EUR X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,846	2,846
Global High Yield Engagement	EUR Z (PF) Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,539	2,539
Global High Yield Engagement	EUR Z (PF) Accumulating Class	Neuberger Berman Employee	9,044	9,044
Global High Yield Engagement	GBP X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,398	2,398
Global High Yield Engagement	USD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	816	816
Global High Yield Engagement	USD X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,013	2,013
Global High Yield Engagement	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	789	789
Global High Yield Engagement	USD Z Accumulating Class	Strategic Income	654,438	654,438
Global Investment Grade Credit	EUR I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,730	2,730
Global Investment Grade Credit	GBP P Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,330	2,330
Global Investment Grade Credit	GBP X Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	2,219	2,219
Global Investment Grade Credit	USD Z Accumulating Class	Strategic Income	2,000,000	2,000,000
Global Opportunistic Bond	EUR I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,530	1,530

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Global Opportunistic Bond	GBP P Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,295	2,295
Global Opportunistic Bond	USD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,175	1,175
Global Opportunistic Bond	USD I Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,083	1,083
Global Value	USD I3 Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	794	794
Global Value	USD Z Accumulating Class	Neuberger Berman Employee	2,658	2,658
High Yield Bond	AUD T (Weekly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,675	1,675
High Yield Bond	EUR Z Accumulating Class	Neuberger Berman Employee	123,526	16,906
High Yield Bond	GBP Z Accumulating Class	Neuberger Berman Employee	2,729	2,729
High Yield Bond	JPY A (Monthly) Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	1,458	1,458
High Yield Bond	USD E (Monthly) Distributing Class	Neuberger Berman Cayman Asia Holdings Ltd	3,812	5,866
High Yield Bond	USD I (Monthly) Distributing Class	Bond-Plus Income & Growth Multi-Asset Class Securities Investment Trust	1,276,032	1,031,780
High Yield Bond	USD I (Monthly) Distributing Class	Neuberger Berman Global Strategic Income Securities Investment Trust	333,805	167,600
High Yield Bond	USD Z Accumulating Class	Neuberger Berman Employee	4,916	5,615
Japan Equity[1]	EUR I5 Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	876	-
Japan Equity[1]	JPY I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,624	-
Japan Equity[1]	JPY I5 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,624	-
Japan Equity[1]	USD I5 Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Japan Equity[1]	USD Z Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	496,000	-
Japan Equity Engagement	EUR I5 Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,662	2,662
Japan Equity Engagement	JPY A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	4,678	4,678
Japan Equity Engagement	JPY I Accumulating Class	Neuberger Berman Employee	3,576	3,576
Japan Equity Engagement	JPY Z Accumulating Class	Neuberger Berman Employee	125,405	145,421
Japan Equity Engagement	USD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Japan Equity Engagement	USD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000
MENA Equity[1]	USD I Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	10,000	-
MENA Equity[1]	USD Z Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	994,032	-
MENA Equity[1]	USD Z Accumulating Class	Neuberger Berman Employee	100,908	-
Neuberger Emerging Markets Equity[1]	EUR A Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	863	-
Neuberger Emerging Markets Equity[1]	GBP I5 Accumulating Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	737	-
Neuberger Emerging Markets Equity[1]	GBP I5 Distributing Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	737	-
Neuberger Emerging Markets Equity[1]	GBP P Accumulating Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	737	-
Neuberger Emerging Markets Equity[1]	GBP P Distributing Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	737	-
Neuberger Emerging Markets Equity[1]	USD I Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	10,714	-
Neuberger Emerging Markets Equity[1]	USD I5 Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	1,000	-
Neuberger Emerging Markets Equity[1]	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,060	-
Neuberger Emerging Markets Equity[1]	USD Z Accumulating Class	Neuberger Berman Employee	3,968	-
Next Generation Connectivity	AUD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	4,665	4,665
Next Generation Connectivity	CHF A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,627	2,627
Next Generation Connectivity	CHF I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,627	2,627
Next Generation Connectivity	CHF I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,675	2,675
Next Generation Connectivity	CNY I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,181	2,181
Next Generation Connectivity	EUR I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,791	2,791
Next Generation Connectivity	EUR I5 Accumulating Class	Neuberger Berman Employee	1,965	1,965
Next Generation Connectivity	GBP I Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	2,326	2,326
Next Generation Connectivity	GBP I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,400	2,400
Next Generation Connectivity	HKD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	23,473	23,473
Next Generation Connectivity	SGD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,039	2,039

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Next Generation Connectivity	USD A (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Next Generation Connectivity	USD E (Monthly) Distributing Class	Neuberger Berman Cayman Asia Holdings Ltd	1,000	-
Next Generation Connectivity	USD I Accumulating Class	Bond-Plus Income & Growth Multi-Asset Class Securities Investment Trust	185,089	-
Next Generation Connectivity	USD I5 Accumulating Class	Neuberger Berman Employee	9,953	9,953
Next Generation Connectivity	USD Z Accumulating Class	Neuberger Berman Employee	14,140	9,326
Next Generation Mobility	EUR A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Next Generation Mobility	EUR I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,459	2,459
Next Generation Mobility	USD C1 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	10	10
Next Generation Space Economy	EUR A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	872	-
Next Generation Space Economy	EUR A Accumulating Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	921	921
Next Generation Space Economy	EUR A Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	861	861
Next Generation Space Economy	EUR I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	802	-
Next Generation Space Economy	EUR I Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	2,599	-
Next Generation Space Economy	EUR I Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	861	861
Next Generation Space Economy	EUR I3 Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	1,498	1,498
Next Generation Space Economy	EUR I3 Accumulating Unhedged Class	Neuberger Berman Employee	2,095	2,095
Next Generation Space Economy	GBP P Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	2,244	-
Next Generation Space Economy	HKD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	23,509	-
Next Generation Space Economy	SGD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,923	-
Next Generation Space Economy	USD A Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	1,000	1,000
Short Duration Emerging Markets Debt	CAD A (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,365	1,365
Short Duration Emerging Markets Debt	EUR I5 Accumulating Class	Neuberger Berman Employee	7,081	7,081
Short Duration Emerging Markets Debt	USD Z Accumulating Class	Neuberger Berman Employee	22,860	25,279

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Short Duration Euro Bond	EUR Z Accumulating Class	Neuberger Berman Employee	60,429	9,877
Short Duration Euro Bond	GBP I Distributing Class	Neuberger Berman Cayman Holdings Ltd	227	227
Short Duration Euro Bond	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	250	250
Short Duration High Yield Engagement	HKD A (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	23,546	23,546
Short Duration High Yield Engagement	USD I4 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Short Duration High Yield Engagement	USD Z Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	10,011	10,011
Short Duration High Yield Engagement	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	13,489	38,847
Short Duration High Yield Engagement	USD Z Accumulating Class	Neuberger Berman Employee	39,793	40,263
Short Duration Income[1]	AUD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	4,133	-
Short Duration Income[1]	USD A (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Short Duration Income[1]	USD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Short Duration Income[1]	USD I (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Short Duration Income[1]	USD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,491,000	-
Short Duration Income[1]	USD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Short Duration Income[1]	USD I5 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Short Duration Income[1]	USD I5 Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Short Duration Income[1]	USD M (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Short Duration Income[1]	USD M Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Short Duration Income[1]	USD X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	-
Strategic Income	CHF I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,350	-
Strategic Income	EUR I Accumulating Class	Neuberger Berman Employee	62,474	104,112
Strategic Income	EUR I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,570	2,570
Strategic Income	EUR Z Accumulating Class	Neuberger Berman Employee	153,448	-
Strategic Income	GBP I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,230	2,230

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
Strategic Income	HKD A Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	7,834	-
Strategic Income	JPY A (Monthly) Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	4,375	4,375
Strategic Income	JPY E (Monthly) Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	1,467	1,467
Strategic Income	JPY I Distributing Class	Neuberger Berman Cayman Holdings Ltd	5,300	5,300
Strategic Income	USD E Accumulating Class	Neuberger Berman Cayman Asia Holdings Ltd	1,000	1,000
Strategic Income	USD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Strategic Income	USD I4 (Monthly) Distributing Class	Neuberger Berman Overseas Strategic Income Fixed Income Private Fund	28,660,601	41,447,806
Strategic Income	USD Z Accumulating Class	Neuberger Berman Employee	25,946	22,044
Sustainable Emerging Markets Debt - Hard Currency	CHF I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,390	2,390
Sustainable Emerging Markets Debt - Hard Currency	EUR I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,676	2,676
Sustainable Emerging Markets Debt - Hard Currency	GBP I3 Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,283	2,283
Sustainable Emerging Markets Debt - Hard Currency	USD A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Sustainable Emerging Markets Debt - Hard Currency	USD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Sustainable Emerging Markets Debt - Hard Currency	USD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Sustainable Emerging Markets Debt - Hard Currency	USD I4 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Tactical Macro	USD I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Tactical Macro	USD I5 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
Tactical Macro	USD Z Accumulating Class	Neuberger Berman Cayman Holdings Ltd	500,000	500,000
Tactical Macro	USD Z Accumulating Class	Neuberger Berman Employee	6,927	11,279
Uncorrelated Strategies	EUR P Accumulating Class	Neuberger Berman Cayman Holdings Ltd	-	2,931
Uncorrelated Strategies	GBP I2 Distributing Class	Neuberger Berman Cayman Holdings Ltd	-	858
Uncorrelated Strategies	GBP Z Accumulating Class	Neuberger Berman Employee	-	21,179
Uncorrelated Strategies	USD Z Accumulating Class	Neuberger Berman Employee	-	4,826

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
US Equity	EUR I Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	917	917
US Equity	EUR I5 Accumulating Class	Neuberger Berman Employee	26,229	26,229
US Equity	EUR I5 Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	933	933
US Equity	EUR I5 Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	933	933
US Equity	EUR X Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	921	921
US Equity	GBP I5 Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	788	788
US Equity	GBP X Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	786	786
US Equity	USD I Distributing Class	Neuberger Berman Cayman Asia Holdings Ltd	271	271
US Equity	USD I5 Distributing Class	Neuberger Berman Cayman Holdings Ltd	3,000	3,000
US Equity	USD X Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
US Equity	USD Z Accumulating Class	Neuberger Berman Employee	-	3,000
US Equity Premium	EUR I4 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,111	1,111
US Equity Premium	EUR I4 Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,748	2,748
US Equity Premium	GBP I3 Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	785	785
US Equity Premium	USD I (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	890	890
US Equity Premium	USD Z Accumulating Class	Neuberger Berman Employee	106,596	106,596
US Large Cap Value	EUR A Accumulating Class	Neuberger Berman Cayman Holdings Ltd	3,066	3,066
US Large Cap Value	EUR A Accumulating Unhedged Class	Neuberger Berman Cayman Asia Holdings Ltd	947	947
US Large Cap Value	EUR I Accumulating Class	Neuberger Berman Employee	11,890	11,890
US Large Cap Value	GBP I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,528	2,528
US Large Cap Value	GBP I Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	843	843
US Large Cap Value	GBP I Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,528	2,528
US Large Cap Value	GBP I Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	843	843
US Large Cap Value	GBP I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,526	2,526

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
US Large Cap Value	GBP I2 Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	742	742
US Large Cap Value	GBP I2 Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,526	2,526
US Large Cap Value	GBP I2 Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	742	742
US Large Cap Value	GBP P Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,678	2,678
US Large Cap Value	USD Y Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
US Large Cap Value	USD Z Accumulating Class	Neuberger Berman Employee	16,981	11,966
US Long Short Equity	EUR I3 Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	933	933
US Long Short Equity	USD I Accumulating Class	Neuberger Berman US Long Short Equity Private Fund	425,975	890,675
US Long Short Equity	USD Z Accumulating Class	Neuberger Berman Employee	13,080	13,080
US Multi Cap Opportunities	GBP I3 Distributing Class	Neuberger Berman Cayman Holdings Ltd	2,367	2,367
US Multi Cap Opportunities	GBP I3 Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	1,065	1,065
US Multi Cap Opportunities	GBP P Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	761	761
US Multi Cap Opportunities	USD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
US Multi Cap Opportunities	USD Z Accumulating Class	Neuberger Berman Employee	10,578	10,578
US Multi Cap Opportunities	USD1 I Accumulating Class	Bond-Plus Income & Growth Multi-Asset Class Securities Investment Trust	57,404	258,691
US Real Estate Securities	AUD B (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,418	1,418
US Real Estate Securities	AUD E (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,586	1,586
US Real Estate Securities	EUR I Accumulating Class	Neuberger Berman Employee	-	10,360
US Real Estate Securities	USD I (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	943	943
US Real Estate Securities	USD I Accumulating Class	Neuberger Berman Employee	717	717
US Real Estate Securities	USD Z Accumulating Class	Neuberger Berman Employee	30,722	17,354
US Real Estate Securities	ZAR E (Monthly) Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,790	1,790
US Small Cap	AUD B Accumulating Class	Neuberger Berman Cayman Holdings Ltd	727	727

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

8. RELATED PARTY TRANSACTIONS (CONTINUED)

Portfolio	Share Class	Shareholder	30 June 2026 Number of Shares	31 December 2025 Number of Shares
US Small Cap	AUD E Accumulating Class	Neuberger Berman Cayman Holdings Ltd	756	756
US Small Cap	EUR I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	2,587	2,587
US Small Cap	EUR I2 Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	862	862
US Small Cap	EUR Z Accumulating Class	Neuberger Berman Employee	17,559	19,559
US Small Cap	GBP I2 Distributing Unhedged Class	Neuberger Berman Cayman Holdings Ltd	760	760
US Small Cap	GBP P Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	769	769
US Small Cap	USD I2 Accumulating Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
US Small Cap	USD I2 Distributing Class	Neuberger Berman Cayman Holdings Ltd	1,000	1,000
US Small Cap	USD Z Accumulating Class	Neuberger Berman Employee	5,888	6,467
US Small Cap	ZAR E Accumulating Class	Neuberger Berman Cayman Holdings Ltd	105	105
US Small Cap Intrinsic Value	EUR I Accumulating Class	Neuberger Berman Cayman Holdings Ltd	835	-
US Small Cap Intrinsic Value	EUR I Accumulating Unhedged Class	Neuberger Berman Cayman Holdings Ltd	848	-
US Small Cap Intrinsic Value	USD I Accumulating Class	Neuberger Berman Employee	958	958

[1] Portfolio launched during the current reporting period and thus no comparative period presented.

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9. NET ASSET VALUE COMPARATIVE[(a)]

Asia Responsible Transition Bond

Period/Year Ended	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	$ 77,169	10,084	$ 7.65	$ 494,400	37,121	$ 13.32
31 December 2025	$ 76,696	9,908	$ 7.74	$ 560,220	42,792	$ 13.09

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 298,714	21,037	$ 14.20	$ 78,785	8,249	$ 9.55
31 December 2025	$ 346,257	24,881	$ 13.92	$ 80,414	8,249	$ 9.75

Period/Year Ended	USD I4 (Monthly) Distributing Class NAV	USD I4 (Monthly) Distributing Class Shares in issue	USD I4 (Monthly) Distributing Class NAV per Share	USD I4 Accumulating Class NAV	USD I4 Accumulating Class Shares in issue	USD I4 Accumulating Class NAV per Share
30 June 2026	$ 10,184	1,000	$ 10.18	$ 39,593	3,100	$ 12.77
31 December 2025	$ 10,259	1,000	$ 10.26	$ 38,756	3,100	$ 12.50

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD X (Monthly) Distributing Class NAV	USD X (Monthly) Distributing Class Shares in issue	USD X (Monthly) Distributing Class NAV per Share
30 June 2026	$ 172,797	16,428	$ 10.52	$ 9,904	1,000	$ 9.90
31 December 2025	$ 170,359	16,428	$ 10.37	$ 10,014	1,000	$ 10.01

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Asia Responsible Transition Bond (continued)

Period/Year Ended	USD X Accumulating Class NAV	USD X Accumulating Class Shares in issue	USD X Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 22,788	2,193	$ 10.39	$ 14,717,331	1,163,397	$ 12.65
31 December 2025	$ 22,389	2,193	$ 10.21	$ 29,221,466	2,364,038	$ 12.36

China A-Share Equity

Period/Year Ended	CNY I Accumulating Class NAV	CNY I Accumulating Class Shares in issue	CNY I Accumulating Class NAV per Share	USD I Accumulating Unhedged Class NAV	USD I Accumulating Unhedged Class Shares in issue	USD I Accumulating Unhedged Class NAV per Share
30 June 2026	CNY 157,429	1,461	CNY 107.72	$ 11,126	1,000	$ 11.13
31 December 2025	CNY 145,644	1,461	CNY 99.66	$ 10,010	1,000	$ 10.01

Period/Year Ended	USD I Distributing Unhedged Class NAV	USD I Distributing Unhedged Class Shares in issue	USD I Distributing Unhedged Class NAV per Share
30 June 2026	$ 2,698,508	250,091	$ 10.79
31 December 2025	$ 2,447,859	250,091	$ 9.79

China Equity

Period/Year Ended	CHF I Accumulating Class NAV	CHF I Accumulating Class Shares in issue	CHF I Accumulating Class NAV per Share	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share
30 June 2026	CHF 55,854	4,400	CHF 12.69	€ 1,150,804	49,351	€ 23.32
31 December 2025	CHF 58,748	4,400	CHF 13.35	€ 1,203,196	49,422	€ 24.35

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

China Equity (continued)

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share
30 June 2026	€ 251,066	9,669	€ 25.97	€ 18,590	891	€ 20.86
31 December 2025	€ 278,264	10,302	€ 27.01	€ 19,231	891	€ 21.58

Period/Year Ended	SGD A Accumulating Class NAV	SGD A Accumulating Class Shares in issue	SGD A Accumulating Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	SGD 923,833	28,106	SGD 32.87	$ 15,662,643	519,002	$ 30.18
31 December 2025	SGD 1,035,309	30,056	SGD 34.45	$ 17,974,471	576,551	$ 31.18

Period/Year Ended	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 869,059	47,056	$ 18.47	$ 40,505,791	1,200,696	$ 33.74
31 December 2025	$ 897,782	47,056	$ 19.08	$ 69,016,372	1,987,702	$ 34.72

Period/Year Ended	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 11,485,812	546,698	$ 21.01	$ 21,909	1,296	$ 16.90
31 December 2025	$ 11,981,445	554,698	$ 21.60	$ 22,745	1,296	$ 17.55

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

China Equity (continued)

Period/Year Ended	USD U Accumulating Class NAV	USD U Accumulating Class Shares in issue	USD U Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 14,372,755	672,225	$ 21.38	$ 382,022	16,176	$ 23.62
31 December 2025	$ 16,981,442	770,337	$ 22.04	$ 391,053	16,176	$ 24.17

Climate Innovation

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 15,992	1,000	$ 15.99	$ 16,400	1,000	$ 16.40
31 December 2025	$ 12,791	1,000	$ 12.79	$ 13,057	1,000	$ 13.06

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 16,605	1,000	$ 16.61	$ 5,042,450	300,000	$ 16.81
31 December 2025	$ 13,193	1,000	$ 13.19	$ 3,997,850	300,000	$ 13.33

CLO Income

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 10,934,467	777,010	€ 14.07	€ 86,526,662	5,661,884	€ 15.28
31 December 2025	€ 7,514,141	540,976	€ 13.89	€ 77,179,561	5,135,043	€ 15.03

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

CLO Income (continued)

Period/Year Ended	EUR I2 Distributing Class NAV	EUR I2 Distributing Class Shares in issue	EUR I2 Distributing Class NAV per Share	EUR X Accumulating Class NAV	EUR X Accumulating Class Shares in issue	EUR X Accumulating Class NAV per Share
30 June 2026	€ 15,004,472	1,704,538	€ 8.80	€ 49,615,465	4,133,863	€ 12.00
31 December 2025	€ 15,346,817	1,713,565	€ 8.96	€ 59,548,699	5,053,568	€ 11.78

Period/Year Ended	EUR X Distributing Class NAV	EUR X Distributing Class Shares in issue	EUR X Distributing Class NAV per Share	GBP I Distributing Class* NAV	GBP I Distributing Class* Shares in issue	GBP I Distributing Class* NAV per Share
30 June 2026	€ 2,666,329	265,808	€ 10.03	£ 18,651,639	1,846,315	£ 10.10
31 December 2025	€ 5,434,201	532,433	€ 10.21	£ 12,080,969	1,185,951	£ 10.19

Period/Year Ended	GBP Z Accumulating Class NAV	GBP Z Accumulating Class Shares in issue	GBP Z Accumulating Class NAV per Share	JPY I Distributing Class NAV	JPY I Distributing Class Shares in issue	JPY I Distributing Class NAV per Share
30 June 2026	£ 43,751	2,527	£ 17.31	¥ 2,777,536,522	2,902,090	¥ 957.08
31 December 2025	£ 42,491	2,527	£ 16.81	¥ 2,174,345,735	2,215,189	¥ 981.56

Period/Year Ended	JPY I Distributing Unhedged Class NAV	JPY I Distributing Unhedged Class Shares in issue	JPY I Distributing Unhedged Class NAV per Share	SEK I Accumulating Class NAV	SEK I Accumulating Class Shares in issue	SEK I Accumulating Class NAV per Share
30 June 2026	¥ 12,390,524,019	11,040,197	¥ 1,122.31	SEK 1,168,272,400	7,531,061	SEK 155.13
31 December 2025	¥ 14,373,073,799	13,159,613	¥ 1,092.21	SEK 56,414,057	369,490	SEK 152.68

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

CLO Income (continued)

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD A Distributing Class* NAV	USD A Distributing Class* Shares in issue	USD A Distributing Class* NAV per Share
30 June 2026	$ 13,025,585	852,619	$ 15.28	$ 432,584	42,462	$ 10.19
31 December 2025	$ 10,987,839	734,732	$ 14.95	$ 436,483	42,462	$ 10.28

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 1,003,881,114	56,202,692	$ 17.86	$ 105,590,443	9,449,945	$ 11.17
31 December 2025	$ 885,867,097	50,853,783	$ 17.42	$ 100,901,750	8,949,587	$ 11.27

Period/Year Ended	USD I2 Accumulating Class* NAV	USD I2 Accumulating Class* Shares in issue	USD I2 Accumulating Class* NAV per Share	USD I2 Distributing Class NAV	USD I2 Distributing Class Shares in issue	USD I2 Distributing Class NAV per Share
30 June 2026	$ 30,056,766	3,000,000	$ 10.02	$ 100,118,901	9,331,544	$ 10.73
31 December 2025	–	–	–	$ 167,835,348	15,502,810	$ 10.83

Period/Year Ended	USD I4 Accumulating Class NAV	USD I4 Accumulating Class Shares in issue	USD I4 Accumulating Class NAV per Share	USD I5 Distributing Class NAV	USD I5 Distributing Class Shares in issue	USD I5 Distributing Class NAV per Share
30 June 2026	$ 100,756,085	8,161,855	$ 12.34	$ 4,648,024	454,939	$ 10.22
31 December 2025	$ 68,064,954	5,661,855	$ 12.02	$ 4,813,814	466,939	$ 10.31

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

CLO Income (continued)

Period/Year Ended	USD LA Accumulating Class* NAV	USD LA Accumulating Class* Shares in issue	USD LA Accumulating Class* NAV per Share	USD LI Accumulating Class* NAV	USD LI Accumulating Class* Shares in issue	USD LI Accumulating Class* NAV per Share
30 June 2026	$ 10,371	1,000	$ 10.37	$ 10,427	1,000	$ 10.43
31 December 2025	$ 10,167	1,000	$ 10.17	$ 10,186	1,000	$ 10.19

Period/Year Ended	USD LM Accumulating Class* NAV	USD LM Accumulating Class* Shares in issue	USD LM Accumulating Class* NAV per Share	USD U Accumulating Class NAV	USD U Accumulating Class Shares in issue	USD U Accumulating Class NAV per Share
30 June 2026	$ 10,324	1,000	$ 10.32	$ 2,731,451	240,271	$ 11.37
31 December 2025	$ 10,151	1,000	$ 10.15	$ 1,176,287	105,902	$ 11.11

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 8,742,511	462,543	$ 18.90
31 December 2025	$ 7,553,552	411,294	$ 18.37

Commodities

Period/Year Ended	EUR A Accumulating Class* NAV	EUR A Accumulating Class* Shares in issue	EUR A Accumulating Class* NAV per Share	EUR I3 Accumulating Unhedged Class* NAV	EUR I3 Accumulating Unhedged Class* Shares in issue	EUR I3 Accumulating Unhedged Class* NAV per Share
30 June 2026	€ 26,359	2,632	€ 10.02	€ 3,553,399	299,823	€ 11.85
31 December 2025	–	–	–	€ 2,168,069	218,262	€ 9.93

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Commodities (continued)

Period/Year Ended	EUR M Accumulating Unhedged Class* NAV	EUR M Accumulating Unhedged Class* Shares in issue	EUR M Accumulating Unhedged Class* NAV per Share	GBP I Accumulating Unhedged Class NAV	GBP I Accumulating Unhedged Class Shares in issue	GBP I Accumulating Unhedged Class NAV per Share
30 June 2026	€ 1,904	200	€ 9.52	£ 52,031,348	4,066,330	£ 12.80
31 December 2025	–	–	–	£ 31,300,673	2,876,636	£ 10.88

Period/Year Ended	GBP I2 Accumulating Class NAV	GBP I2 Accumulating Class Shares in issue	GBP I2 Accumulating Class NAV per Share	GBP I3 Accumulating Unhedged Class NAV	GBP I3 Accumulating Unhedged Class Shares in issue	GBP I3 Accumulating Unhedged Class NAV per Share
30 June 2026	£ 11,761,657	858,406	£ 13.70	£ 103,735,970	7,493,747	£ 13.84
31 December 2025	£ 13,594,452	1,152,058	£ 11.80	£ 80,895,830	6,878,515	£ 11.76

Period/Year Ended	GBP I3 Distributing Unhedged Class* NAV	GBP I3 Distributing Unhedged Class* Shares in issue	GBP I3 Distributing Unhedged Class* NAV per Share	GBP I5 Accumulating Class NAV	GBP I5 Accumulating Class Shares in issue	GBP I5 Accumulating Class NAV per Share
30 June 2026	£ 2,145,827	181,738	£ 11.81	£ 67,964,855	5,362,716	£ 12.67
31 December 2025	£ 1,110,900	109,467	£ 10.15	£ 39,955,219	3,664,164	£ 10.90

Period/Year Ended	GBP P Accumulating Class NAV	GBP P Accumulating Class Shares in issue	GBP P Accumulating Class NAV per Share	HKD A Accumulating Unhedged Class* NAV	HKD A Accumulating Unhedged Class* Shares in issue	HKD A Accumulating Unhedged Class* NAV per Share
30 June 2026	£ 2,830,599	195,040	£ 14.51	HKD 10,778,968	858,484	HKD 12.56
31 December 2025	£ 1,022,470	81,767	£ 12.50	HKD 1,630,685	151,300	HKD 10.78

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Commodities (continued)

Period/Year Ended	SGD A Accumulating Class* NAV	SGD A Accumulating Class* Shares in issue	SGD A Accumulating Class* NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	SGD 547,026	30,793	SGD 17.76	$ 33,679,660	2,630,910	$ 12.80
31 December 2025	–	–	–	$ 10,534,391	951,403	$ 11.07

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I3 Accumulating Class NAV	USD I3 Accumulating Class Shares in issue	USD I3 Accumulating Class NAV per Share
30 June 2026	$ 21,811,044	1,437,562	$ 15.17	$ 21,588,146	1,562,908	$ 13.81
31 December 2025	$ 2,503,922	191,539	$ 13.07	$ 13,254,282	1,114,406	$ 11.89

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 109,779,280	8,204,667	$ 13.38	$ 7,310,409	635,800	$ 11.50
31 December 2025	$ 101,032,052	8,775,963	$ 11.51	$ 655,135	65,672	$ 9.98

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 6,939,708	442,915	$ 15.67
31 December 2025	$ 3,401,414	252,686	$ 13.46

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Corporate Hybrid Bond

Period/Year Ended	AUD A (Monthly) Distributing Class NAV	AUD A (Monthly) Distributing Class Shares in issue	AUD A (Monthly) Distributing Class NAV per Share	CHF A Distributing Class NAV	CHF A Distributing Class Shares in issue	CHF A Distributing Class NAV per Share
30 June 2026	AUD 37,552,432	4,688,112	AUD 8.01	CHF 5,668,200	569,784	CHF 9.95
31 December 2025	AUD 33,530,330	4,110,834	AUD 8.16	CHF 5,936,981	584,495	CHF 10.16

Period/Year Ended	CHF I Accumulating Class* NAV	CHF I Accumulating Class* Shares in issue	CHF I Accumulating Class* NAV per Share	CHF I3 Accumulating Class NAV	CHF I3 Accumulating Class Shares in issue	CHF I3 Accumulating Class NAV per Share
30 June 2026	CHF 3,483,872	335,569	CHF 10.38	CHF 16,855,186	1,562,770	CHF 10.79
31 December 2025	CHF 2,935,042	283,009	CHF 10.37	CHF 16,822,997	1,562,770	CHF 10.76

Period/Year Ended	CHF P Accumulating Class NAV	CHF P Accumulating Class Shares in issue	CHF P Accumulating Class NAV per Share	CHF P Distributing Class NAV	CHF P Distributing Class Shares in issue	CHF P Distributing Class NAV per Share
30 June 2026	CHF 5,808,941	514,263	CHF 11.30	CHF 37,372,371	4,190,307	CHF 8.92
31 December 2025	CHF 7,006,718	621,037	CHF 11.28	CHF 34,415,602	3,778,969	CHF 9.11

Period/Year Ended	CNY A (Monthly) Distributing Class* NAV	CNY A (Monthly) Distributing Class* Shares in issue	CNY A (Monthly) Distributing Class* NAV per Share	EUR A (Monthly) Distributing Class NAV	EUR A (Monthly) Distributing Class Shares in issue	EUR A (Monthly) Distributing Class NAV per Share
30 June 2026	CNY 12,108,157	124,130	CNY 97.54	€ 99,958,664	12,301,598	€ 8.13
31 December 2025	CNY 213,019	2,136	CNY 99.73	€ 97,585,464	11,791,185	€ 8.28

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Corporate Hybrid Bond (continued)

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 318,209,005	24,789,311	€ 12.84	€ 1,009,273,391	72,134,306	€ 13.99
31 December 2025	€ 320,176,704	25,171,050	€ 12.72	€ 1,059,269,921	76,630,395	€ 13.82

Period/Year Ended	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share	EUR I2 (Monthly) Distributing Class* NAV	EUR I2 (Monthly) Distributing Class* Shares in issue	EUR I2 (Monthly) Distributing Class* NAV per Share
30 June 2026	€ 236,760,693	24,000,317	€ 9.86	€ 1,998,248	201,984	€ 9.89
31 December 2025	€ 237,651,286	23,859,946	€ 9.96	€ 1,007,794	100,358	€ 10.04

Period/Year Ended	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share	EUR I2 Distributing Class NAV	EUR I2 Distributing Class Shares in issue	EUR I2 Distributing Class NAV per Share
30 June 2026	€ 118,855,166	9,169,704	€ 12.96	€ 62,309,822	6,932,282	€ 8.99
31 December 2025	€ 126,556,665	9,888,714	€ 12.80	€ 57,634,562	6,350,739	€ 9.08

Period/Year Ended	EUR I3 Accumulating Class NAV	EUR I3 Accumulating Class Shares in issue	EUR I3 Accumulating Class NAV per Share	EUR I5 Accumulating Class NAV	EUR I5 Accumulating Class Shares in issue	EUR I5 Accumulating Class NAV per Share
30 June 2026	€ 216,602,050	16,511,364	€ 13.12	€ 97,737,480	6,764,783	€ 14.45
31 December 2025	€ 178,646,359	13,795,814	€ 12.95	€ 96,488,780	6,769,783	€ 14.25

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Corporate Hybrid Bond (continued)

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR M Distributing Class NAV	EUR M Distributing Class Shares in issue	EUR M Distributing Class NAV per Share
30 June 2026	€ 21,511,679	1,629,978	€ 13.20	€ 6,578,311	841,090	€ 7.82
31 December 2025	€ 20,801,733	1,585,912	€ 13.12	€ 6,676,689	837,621	€ 7.97

Period/Year Ended	EUR P Accumulating Class NAV	EUR P Accumulating Class Shares in issue	EUR P Accumulating Class NAV per Share	EUR P Distributing Class NAV	EUR P Distributing Class Shares in issue	EUR P Distributing Class NAV per Share
30 June 2026	€ 13,148,452	1,054,322	€ 12.47	€ 2,487,113	251,305	€ 9.90
31 December 2025	€ 11,381,111	923,897	€ 12.32	€ 3,664,930	366,705	€ 9.99

Period/Year Ended	EUR Z Accumulating Class* NAV	EUR Z Accumulating Class* Shares in issue	EUR Z Accumulating Class* NAV per Share	GBP A Distributing Class* NAV	GBP A Distributing Class* Shares in issue	GBP A Distributing Class* NAV per Share
30 June 2026	€ 3,138,295	294,923	€ 10.64	£ 131,934	13,000	£ 10.15
31 December 2025	€ 104,813	10,000	€ 10.48	–	–	–

Period/Year Ended	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share	GBP I2 (Monthly) Distributing Class* NAV	GBP I2 (Monthly) Distributing Class* Shares in issue	GBP I2 (Monthly) Distributing Class* NAV per Share
30 June 2026	£ 6,991,851	494,253	£ 14.15	£ 21,994	2,220	£ 9.91
31 December 2025	£ 4,620,190	333,474	£ 13.85	£ 22,340	2,220	£ 10.06

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Corporate Hybrid Bond (continued)

Period/Year Ended	GBP I2 Accumulating Class NAV	GBP I2 Accumulating Class Shares in issue	GBP I2 Accumulating Class NAV per Share	GBP I2 Distributing Class NAV	GBP I2 Distributing Class Shares in issue	GBP I2 Distributing Class NAV per Share
30 June 2026	£ 1,857,502	132,773	£ 13.99	£ 2,234,242	210,943	£ 10.59
31 December 2025	£ 1,878,898	137,208	£ 13.69	£ 2,248,306	212,086	£ 10.60

Period/Year Ended	GBP P Accumulating Class NAV	GBP P Accumulating Class Shares in issue	GBP P Accumulating Class NAV per Share	GBP P Distributing Class NAV	GBP P Distributing Class Shares in issue	GBP P Distributing Class NAV per Share
30 June 2026	£ 4,366,893	342,985	£ 12.73	£ 5,470,839	534,547	£ 10.23
31 December 2025	£ 4,024,177	322,762	£ 12.47	£ 6,289,873	614,047	£ 10.24

Period/Year Ended	HKD A (Monthly) Distributing Class* NAV	HKD A (Monthly) Distributing Class* Shares in issue	HKD A (Monthly) Distributing Class* NAV per Share	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share
30 June 2026	HKD 678,147,994	69,659,253	HKD 9.74	SGD 19,408,236	1,188,317	SGD 16.33
31 December 2025	HKD 839,876,099	84,448,846	HKD 9.95	SGD 11,644,923	697,344	SGD 16.70

Period/Year Ended	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	$ 185,389,273	21,758,788	$ 8.52	$ 108,278,679	7,323,206	$ 14.79
31 December 2025	$ 178,267,919	20,524,153	$ 8.69	$ 87,433,936	6,017,334	$ 14.53

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Corporate Hybrid Bond (continued)

Period/Year Ended	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share
30 June 2026	$ 5,776,468	584,207	$ 9.89	$ 1,535,697	124,423	$ 12.34
31 December 2025	$ 299,993	30,301	$ 9.90	$ 1,745,740	143,215	$ 12.19

Period/Year Ended	USD I (Monthly) Distributing Class NAV	USD I (Monthly) Distributing Class Shares in issue	USD I (Monthly) Distributing Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 25,031,217	2,512,824	$ 9.96	$ 221,640,492	13,284,049	$ 16.68
31 December 2025	$ 21,406,604	2,114,220	$ 10.13	$ 182,796,718	11,182,028	$ 16.35

Period/Year Ended	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share	USD I2 (Monthly) Distributing Class* NAV	USD I2 (Monthly) Distributing Class* Shares in issue	USD I2 (Monthly) Distributing Class* NAV per Share
30 June 2026	$ 12,612,735	1,273,125	$ 9.91	$ 20,076,920	2,027,283	$ 9.90
31 December 2025	$ 11,610,455	1,170,529	$ 9.92	$ 11,000,480	1,093,400	$ 10.06

Period/Year Ended	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share	USD I2 Distributing Class NAV	USD I2 Distributing Class Shares in issue	USD I2 Distributing Class NAV per Share
30 June 2026	$ 67,375,192	4,309,745	$ 15.63	$ 49,378,905	4,353,226	$ 11.34
31 December 2025	$ 50,508,679	3,299,295	$ 15.31	$ 53,885,355	4,744,744	$ 11.36

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Corporate Hybrid Bond (continued)

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share
30 June 2026	$ 11,064,077	865,717	$ 12.78	$ 2,816,688	312,050	$ 9.03
31 December 2025	$ 12,320,538	978,079	$ 12.60	$ 2,112,604	231,653	$ 9.12

Period/Year Ended	USD P Accumulating Class NAV	USD P Accumulating Class Shares in issue	USD P Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 2,998,696	201,615	$ 14.87	$ 624,693	38,238	$ 16.34
31 December 2025	$ 2,687,160	184,415	$ 14.57	$ 560,823	35,140	$ 15.96

Developed Market FMP – 2027

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share
30 June 2026	€ 525,208	47,762	€ 11.00	€ 302,367	29,700	€ 10.18
31 December 2025	€ 742,698	67,923	€ 10.93	€ 305,287	29,700	€ 10.28

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share
30 June 2026	$ 56,650,885	4,885,278	$ 11.60	$ 14,407,992	1,356,587	$ 10.62
31 December 2025	$ 61,710,895	5,395,723	$ 11.44	$ 17,318,139	1,628,692	$ 10.63

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Developed Market FMP – 2027 (continued)

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 1,101,228	94,000	$ 11.72	$ 1,486,818	138,537	$ 10.73
31 December 2025	$ 1,084,227	94,000	$ 11.53	$ 1,488,605	138,537	$ 10.75

Period/Year Ended	USD X Accumulating Class NAV	USD X Accumulating Class Shares in issue	USD X Accumulating Class NAV per Share
30 June 2026	$ 26,030,682	2,229,135	$ 11.68
31 December 2025	$ 29,613,652	2,574,473	$ 11.50

EMD Corporate – Social and Environmental Transition

Period/Year Ended	CHF I Accumulating Class NAV	CHF I Accumulating Class Shares in issue	CHF I Accumulating Class NAV per Share	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share
30 June 2026	CHF 23,201,950	1,905,153	CHF 12.18	€ 61,350	5,300	€ 11.58
31 December 2025	CHF 24,997,405	2,046,859	CHF 12.21	€ 192,041	16,654	€ 11.53

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR I3 Accumulating Class NAV	EUR I3 Accumulating Class Shares in issue	EUR I3 Accumulating Class NAV per Share
30 June 2026	€ 61,542	4,494	€ 13.69	€ 353,889	29,925	€ 11.83
31 December 2025	€ 61,038	4,494	€ 13.58	€ 350,400	29,922	€ 11.71

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

EMD Corporate – Social and Environmental Transition (continued)

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR M Distributing Class NAV	EUR M Distributing Class Shares in issue	EUR M Distributing Class NAV per Share
30 June 2026	€ 631,522	58,567	€ 10.78	€ 430,759	69,526	€ 6.20
31 December 2025	€ 606,259	56,238	€ 10.78	€ 529,067	82,883	€ 6.38

Period/Year Ended	EUR X Accumulating Class NAV	EUR X Accumulating Class Shares in issue	EUR X Accumulating Class NAV per Share	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share
30 June 2026	€ 60,631,301	4,794,452	€ 12.65	£ 13,598	866	£ 15.70
31 December 2025	€ 60,409,617	4,829,452	€ 12.51	£ 13,374	866	£ 15.44

Period/Year Ended	SEK A Accumulating Class NAV	SEK A Accumulating Class Shares in issue	SEK A Accumulating Class NAV per Share	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share
30 June 2026	SEK 2,050,275	20,171	SEK 101.64	$ 1,062,040	147,221	$ 7.21
31 December 2025	SEK 2,969,105	29,290	SEK 101.37	$ 1,085,704	147,549	$ 7.36

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share
30 June 2026	$ 6,491,218	424,919	$ 15.28	$ 393,267	34,992	$ 11.24
31 December 2025	$ 6,617,685	438,731	$ 15.08	$ 390,239	34,992	$ 11.15

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

EMD Corporate – Social and Environmental Transition (continued)

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 6,722,586	396,996	$ 16.93	$ 2,439,148	254,551	$ 9.58
31 December 2025	$ 7,792,898	467,923	$ 16.65	$ 2,459,000	254,551	$ 9.66

Period/Year Ended	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 615,926	40,000	$ 15.40	$ 185,347	16,293	$ 11.38
31 December 2025	$ 605,273	40,000	$ 15.13	$ 420,077	37,243	$ 11.28

Period/Year Ended	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share
30 June 2026	$ 448,242	62,631	$ 7.16
31 December 2025	$ 457,295	62,549	$ 7.31

Emerging Markets Debt - Hard Currency

Period/Year Ended	AUD A (Monthly) Distributing Class NAV	AUD A (Monthly) Distributing Class Shares in issue	AUD A (Monthly) Distributing Class NAV per Share	AUD I Distributing Class NAV	AUD I Distributing Class Shares in issue	AUD I Distributing Class NAV per Share
30 June 2026	AUD 327,041	42,827	AUD 7.64	AUD 18,520	1,871	AUD 9.90
31 December 2025	AUD 371,711	48,519	AUD 7.66	AUD 18,239	1,871	AUD 9.75

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt - Hard Currency (continued)

Period/Year Ended	CAD I2 Accumulating Class* NAV	CAD I2 Accumulating Class* Shares in issue	CAD I2 Accumulating Class* NAV per Share	CAD I3 Accumulating Unhedged Class NAV	CAD I3 Accumulating Unhedged Class Shares in issue	CAD I3 Accumulating Unhedged Class NAV per Share
30 June 2026	CAD 387,033	33,437	CAD 11.57	CAD 77,912,041	4,300,000	CAD 18.12
31 December 2025	CAD 979,888	87,391	CAD 11.21	CAD 72,325,167	4,300,000	CAD 16.82

Period/Year Ended	CHF I2 Accumulating Class NAV	CHF I2 Accumulating Class Shares in issue	CHF I2 Accumulating Class NAV per Share	CHF P Accumulating Class NAV	CHF P Accumulating Class Shares in issue	CHF P Accumulating Class NAV per Share
30 June 2026	CHF 104,960,982	10,066,263	CHF 10.43	CHF 14,310,759	1,367,302	CHF 10.47
31 December 2025	CHF 101,421,130	9,920,088	CHF 10.22	CHF 15,764,088	1,535,201	CHF 10.27

Period/Year Ended	EUR A (Monthly) Distributing Class NAV	EUR A (Monthly) Distributing Class Shares in issue	EUR A (Monthly) Distributing Class NAV per Share	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share
30 June 2026	€ 5,568,953	837,789	€ 6.65	€ 44,973,093	3,335,853	€ 13.48
31 December 2025	€ 4,996,819	743,012	€ 6.73	€ 50,108,682	3,815,624	€ 13.13

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share
30 June 2026	€ 313,996,665	21,020,111	€ 14.94	€ 22,138,853	1,725,566	€ 12.83
31 December 2025	€ 223,086,890	15,384,925	€ 14.50	€ 18,435,328	1,534,672	€ 12.01

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt - Hard Currency (continued)

Period/Year Ended	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share
30 June 2026	€ 213,660,643	27,106,177	€ 7.88	€ 88,282,921	7,703,658	€ 11.46
31 December 2025	€ 193,303,149	24,627,996	€ 7.85	€ 36,900,024	3,318,912	€ 11.12

Period/Year Ended	EUR I2 Distributing Class NAV	EUR I2 Distributing Class Shares in issue	EUR I2 Distributing Class NAV per Share	EUR I3 Accumulating Class NAV	EUR I3 Accumulating Class Shares in issue	EUR I3 Accumulating Class NAV per Share
30 June 2026	€ 50,498,614	5,972,009	€ 8.46	€ 71,624,747	5,554,269	€ 12.90
31 December 2025	€ 49,401,869	5,867,100	€ 8.42	€ 62,063,528	4,963,332	€ 12.50

Period/Year Ended	EUR I4 Accumulating Class NAV	EUR I4 Accumulating Class Shares in issue	EUR I4 Accumulating Class NAV per Share	EUR I5 Accumulating Unhedged Class NAV	EUR I5 Accumulating Unhedged Class Shares in issue	EUR I5 Accumulating Unhedged Class NAV per Share
30 June 2026	€ 144,533,436	9,896,645	€ 14.60	€ 102,617,353	6,975,600	€ 14.71
31 December 2025	€ 162,429,708	11,473,045	€ 14.16	€ 95,913,015	6,975,600	€ 13.75

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR M Distributing Class NAV	EUR M Distributing Class Shares in issue	EUR M Distributing Class NAV per Share
30 June 2026	€ 491,216	39,907	€ 12.31	€ 98,886	14,333	€ 6.90
31 December 2025	€ 554,443	46,058	€ 12.04	€ 104,914	15,096	€ 6.95

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt - Hard Currency (continued)

Period/Year Ended	EUR P Accumulating Class NAV	EUR P Accumulating Class Shares in issue	EUR P Accumulating Class NAV per Share	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share
30 June 2026	€ 16,439,706	1,418,838	€ 11.59	€ 331,570	27,010	€ 12.28
31 December 2025	€ 14,905,844	1,325,472	€ 11.25	€ 311,368	26,220	€ 11.88

Period/Year Ended	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share	GBP I Distributing Class NAV	GBP I Distributing Class Shares in issue	GBP I Distributing Class NAV per Share
30 June 2026	£ 6,548,406	447,046	£ 14.65	£ 404,892	45,542	£ 8.89
31 December 2025	£ 5,985,612	424,572	£ 14.10	£ 292,251	33,292	£ 8.78

Period/Year Ended	GBP I2 Accumulating Class NAV	GBP I2 Accumulating Class Shares in issue	GBP I2 Accumulating Class NAV per Share	GBP I2 Distributing Class NAV	GBP I2 Distributing Class Shares in issue	GBP I2 Distributing Class NAV per Share
30 June 2026	£ 2,820,311	218,137	£ 12.93	£ 55,637,739	6,021,877	£ 9.24
31 December 2025	£ 6,423,761	516,711	£ 12.43	£ 60,670,636	6,651,524	£ 9.12

Period/Year Ended	GBP P Accumulating Class NAV	GBP P Accumulating Class Shares in issue	GBP P Accumulating Class NAV per Share	HKD A (Monthly) Distributing Class NAV	HKD A (Monthly) Distributing Class Shares in issue	HKD A (Monthly) Distributing Class NAV per Share
30 June 2026	£ 4,155,933	316,016	£ 13.15	HKD 28,321,282	3,462,543	HKD 8.18
31 December 2025	£ 4,023,479	317,943	£ 12.65	HKD 22,889,594	2,774,558	HKD 8.25

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt - Hard Currency (continued)

Period/Year Ended	JPY I Accumulating Class NAV	JPY I Accumulating Class Shares in issue	JPY I Accumulating Class NAV per Share	SEK A Accumulating Class NAV	SEK A Accumulating Class Shares in issue	SEK A Accumulating Class NAV per Share
30 June 2026	¥ 2,162,696,597	2,028,041	¥ 1,066.40	SEK 368,385,724	2,856,775	SEK 128.95
31 December 2025	¥ 2,112,968,613	2,028,041	¥ 1,041.88	SEK 335,646,583	2,666,723	SEK 125.86

Period/Year Ended	SEK I2 Accumulating Class* NAV	SEK I2 Accumulating Class* Shares in issue	SEK I2 Accumulating Class* NAV per Share	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share
30 June 2026	–	–	–	SGD 158,737,956	10,622,138	SGD 14.94
31 December 2025	SEK 36,277,698	332,672	SEK 109.05	SGD 121,740,163	8,023,310	SGD 15.17

Period/Year Ended	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	$ 164,999,712	20,772,460	$ 7.94	$ 174,505,490	10,209,815	$ 17.09
31 December 2025	$ 161,616,529	20,297,357	$ 7.96	$ 155,850,812	9,447,710	$ 16.50

Period/Year Ended	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share
30 June 2026	$ 1,810,409	179,653	$ 10.08	$ 8,553,680	690,514	$ 12.39
31 December 2025	$ 1,572,333	158,178	$ 9.94	$ 8,784,518	731,126	$ 12.02

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt - Hard Currency (continued)

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 893,801,093	47,709,160	$ 18.73	$ 113,222,936	11,286,984	$ 10.03
31 December 2025	$ 894,077,637	49,620,716	$ 18.02	$ 105,954,641	10,707,808	$ 9.90

Period/Year Ended	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share	USD I2 Distributing Class NAV	USD I2 Distributing Class Shares in issue	USD I2 Distributing Class NAV per Share
30 June 2026	$ 275,038,650	16,839,632	$ 16.33	$ 20,819,007	2,140,804	$ 9.72
31 December 2025	$ 325,488,814	20,734,178	$ 15.70	$ 23,017,387	2,399,212	$ 9.59

Period/Year Ended	USD I3 Distributing Class NAV	USD I3 Distributing Class Shares in issue	USD I3 Distributing Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 99,215,111	10,015,045	$ 9.91	$ 29,993,265	2,384,046	$ 12.58
31 December 2025	$ 102,530,508	10,491,809	$ 9.77	$ 24,445,962	2,005,279	$ 12.19

Period/Year Ended	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share	USD P Accumulating Class NAV	USD P Accumulating Class Shares in issue	USD P Accumulating Class NAV per Share
30 June 2026	$ 5,557,272	723,659	$ 7.68	$ 54,464,224	3,908,043	$ 13.94
31 December 2025	$ 4,536,796	592,019	$ 7.66	$ 57,819,386	4,314,328	$ 13.40

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt - Hard Currency (continued)

Period/Year Ended	USD X Accumulating Class NAV	USD X Accumulating Class Shares in issue	USD X Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 198,501,457	15,473,224	$ 12.83	$ 130,994	8,200	$ 15.97
31 December 2025	$ 190,549,863	15,473,224	$ 12.31	$ 78,268	5,112	$ 15.31

Emerging Markets Debt – Local Currency

Period/Year Ended	AUD B (Monthly) Distributing Class NAV	AUD B (Monthly) Distributing Class Shares in issue	AUD B (Monthly) Distributing Class NAV per Share	AUD B Accumulating Class NAV	AUD B Accumulating Class Shares in issue	AUD B Accumulating Class NAV per Share
30 June 2026	AUD 380,902	125,039	AUD 3.05	AUD 296,703	32,316	AUD 9.18
31 December 2025	AUD 497,082	156,533	AUD 3.18	AUD 269,791	29,576	AUD 9.12

Period/Year Ended	AUD E (Monthly) Distributing Class NAV	AUD E (Monthly) Distributing Class Shares in issue	AUD E (Monthly) Distributing Class NAV per Share	AUD E Accumulating Class NAV	AUD E Accumulating Class Shares in issue	AUD E Accumulating Class NAV per Share
30 June 2026	AUD 143,941	47,229	AUD 3.05	AUD 18,122	1,973	AUD 9.19
31 December 2025	AUD 269,293	84,666	AUD 3.18	AUD 61,889	6,781	AUD 9.13

Period/Year Ended	AUD T (Monthly) Distributing Class NAV	AUD T (Monthly) Distributing Class Shares in issue	AUD T (Monthly) Distributing Class NAV per Share	AUD T Accumulating Class NAV	AUD T Accumulating Class Shares in issue	AUD T Accumulating Class NAV per Share
30 June 2026	AUD 16,754,942	4,788,247	AUD 3.50	AUD 1,499,092	146,381	AUD 10.24
31 December 2025	AUD 19,283,995	5,355,201	AUD 3.60	AUD 1,542,929	152,376	AUD 10.13

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt – Local Currency (continued)

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 775,179	97,648	€ 7.94	€ 20,547,974	2,354,226	€ 8.73
31 December 2025	€ 611,570	77,386	€ 7.90	€ 15,711,713	1,814,432	€ 8.66

Period/Year Ended	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share	EUR I2 Accumulating Unhedged Class* NAV	EUR I2 Accumulating Unhedged Class* Shares in issue	EUR I2 Accumulating Unhedged Class* NAV per Share
30 June 2026	€ 221,463,259	19,041,347	€ 11.63	–	–	–
31 December 2025	€ 157,937,012	14,210,697	€ 11.11	€ 11,641,371	885,000	€ 13.15

Period/Year Ended	EUR I4 Distributing Unhedged Class* NAV	EUR I4 Distributing Unhedged Class* Shares in issue	EUR I4 Distributing Unhedged Class* NAV per Share	EUR X Accumulating Unhedged Class* NAV	EUR X Accumulating Unhedged Class* Shares in issue	EUR X Accumulating Unhedged Class* NAV per Share
30 June 2026	–	–	–	€ 140,688,218	13,848,946	€ 10.16
31 December 2025	€ 23,553	3,165	€ 7.44	–	–	–

Period/Year Ended	EUR Y Accumulating Unhedged Class NAV	EUR Y Accumulating Unhedged Class Shares in issue	EUR Y Accumulating Unhedged Class NAV per Share	EUR Z Accumulating Unhedged Class* NAV	EUR Z Accumulating Unhedged Class* Shares in issue	EUR Z Accumulating Unhedged Class* NAV per Share
30 June 2026	€ 98,305,619	8,337,284	€ 11.79	€ 185,491	16,931	€ 10.96
31 December 2025	€ 94,443,354	8,401,583	€ 11.24	€ 26,735	2,564	€ 10.43

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9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt – Local Currency (continued)

Period/Year Ended	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share	GBP I4 Distributing Unhedged Class NAV	GBP I4 Distributing Unhedged Class Shares in issue	GBP I4 Distributing Unhedged Class NAV per Share
30 June 2026	£ 323,210	31,894	£ 10.13	£ 150,818	20,579	£ 7.33
31 December 2025	£ 344,879	34,605	£ 9.97	£ 165,069	22,501	£ 7.34

Period/Year Ended	SEK A Accumulating Class NAV	SEK A Accumulating Class Shares in issue	SEK A Accumulating Class NAV per Share	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share
30 June 2026	SEK 5,446,968	56,017	SEK 97.24	SGD 1,722,085	173,102	SGD 9.95
31 December 2025	SEK 7,348,158	75,647	SEK 97.14	SGD 1,592,101	153,308	SGD 10.38

Period/Year Ended	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	$ 8,628,331	1,812,906	$ 4.76	$ 16,530,054	1,614,913	$ 10.24
31 December 2025	$ 9,955,209	2,031,372	$ 4.90	$ 16,355,922	1,621,701	$ 10.09

Period/Year Ended	USD B (Monthly) Distributing Class NAV	USD B (Monthly) Distributing Class Shares in issue	USD B (Monthly) Distributing Class NAV per Share	USD B Accumulating Class NAV	USD B Accumulating Class Shares in issue	USD B Accumulating Class NAV per Share
30 June 2026	$ 2,502,210	700,173	$ 3.57	$ 1,168,646	116,427	$ 10.04
31 December 2025	$ 2,742,606	737,902	$ 3.72	$ 1,485,003	149,163	$ 9.96

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt – Local Currency (continued)

Period/Year Ended	USD E (Monthly) Distributing Class NAV	USD E (Monthly) Distributing Class Shares in issue	USD E (Monthly) Distributing Class NAV per Share	USD E Accumulating Class NAV	USD E Accumulating Class Shares in issue	USD E Accumulating Class NAV per Share
30 June 2026	$ 1,644,388	460,386	$ 3.57	$ 1,023,175	101,802	$ 10.05
31 December 2025	$ 1,642,005	441,984	$ 3.72	$ 256,829	25,762	$ 9.97

Period/Year Ended	USD I (Monthly) Distributing Class NAV	USD I (Monthly) Distributing Class Shares in issue	USD I (Monthly) Distributing Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 9,978,939	1,285,462	$ 7.76	$ 167,951,840	14,872,177	$ 11.29
31 December 2025	$ 6,702,178	841,495	$ 7.96	$ 190,456,282	17,180,034	$ 11.09

Period/Year Ended	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share
30 June 2026	$ 905,783	116,357	$ 7.78	$ 9,691,138	879,085	$ 11.02
31 December 2025	$ 1,003,023	127,053	$ 7.89	$ 9,507,481	879,185	$ 10.81

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share	USD T (Monthly) Distributing Class NAV	USD T (Monthly) Distributing Class Shares in issue	USD T (Monthly) Distributing Class NAV per Share
30 June 2026	$ 19,307	1,581	$ 12.21	$ 33,977,804	8,153,174	$ 4.17
31 December 2025	$ 18,918	1,581	$ 11.96	$ 40,482,164	9,458,065	$ 4.28

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt – Local Currency (continued)

Period/Year Ended	USD T Accumulating Class NAV	USD T Accumulating Class Shares in issue	USD T Accumulating Class NAV per Share	USD X Accumulating Class* NAV	USD X Accumulating Class* Shares in issue	USD X Accumulating Class* NAV per Share
30 June 2026	$ 2,819,746	251,457	$ 11.21	–	–	–
31 December 2025	$ 3,730,205	337,093	$ 11.07	$ 157,566,790	14,179,650	$ 11.11

Period/Year Ended	USD Y Accumulating Class NAV	USD Y Accumulating Class Shares in issue	USD Y Accumulating Class NAV per Share	ZAR B (Monthly) Distributing Class NAV	ZAR B (Monthly) Distributing Class Shares in issue	ZAR B (Monthly) Distributing Class NAV per Share
30 June 2026	$ 150,716,001	13,696,173	$ 11.00	ZAR 18,638,205	584,610	ZAR 31.88
31 December 2025	$ 196,500,821	18,234,616	$ 10.78	ZAR 21,565,454	647,622	ZAR 33.30

Period/Year Ended	ZAR B Accumulating Class NAV	ZAR B Accumulating Class Shares in issue	ZAR B Accumulating Class NAV per Share	ZAR E (Monthly) Distributing Class NAV	ZAR E (Monthly) Distributing Class Shares in issue	ZAR E (Monthly) Distributing Class NAV per Share
30 June 2026	ZAR 5,216,777	35,474	ZAR 147.06	ZAR 33,785,580	1,059,699	ZAR 31.88
31 December 2025	ZAR 4,592,917	31,732	ZAR 144.74	ZAR 26,777,640	804,159	ZAR 33.30

Period/Year Ended	ZAR E Accumulating Class NAV	ZAR E Accumulating Class Shares in issue	ZAR E Accumulating Class NAV per Share	ZAR T (Monthly) Distributing Class NAV	ZAR T (Monthly) Distributing Class Shares in issue	ZAR T (Monthly) Distributing Class NAV per Share
30 June 2026	ZAR 2,593,103	17,622	ZAR 147.15	ZAR 374,999,195	10,256,846	ZAR 36.56
31 December 2025	ZAR 2,538,517	17,528	ZAR 144.83	ZAR 429,955,329	11,378,630	ZAR 37.79

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[a] (CONTINUED)

Emerging Markets Debt – Local Currency (continued)

Period/Year Ended	ZAR T Accumulating Class NAV	ZAR T Accumulating Class Shares in issue	ZAR T Accumulating Class NAV per Share
30 June 2026	ZAR 22,763,533	138,539	ZAR 164.31
31 December 2025	ZAR 28,568,616	177,532	ZAR 160.92

Emerging Markets Debt Blend

Period/Year Ended	AUD I3 Distributing Class NAV	AUD I3 Distributing Class Shares in issue	AUD I3 Distributing Class NAV per Share	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share
30 June 2026	AUD 10,757,298	1,270,665	AUD 8.47	€ 10,651,321	877,573	€ 12.14
31 December 2025	AUD 9,645,204	1,112,548	AUD 8.67	€ 10,611,353	899,948	€ 11.79

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share
30 June 2026	€ 390,657,335	30,596,150	€ 12.77	€ 26,140,420	3,488,093	€ 7.49
31 December 2025	€ 328,767,810	26,597,208	€ 12.36	€ 19,835,557	2,657,485	€ 7.46

Period/Year Ended	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share	EUR I2 Distributing Class NAV	EUR I2 Distributing Class Shares in issue	EUR I2 Distributing Class NAV per Share
30 June 2026	€ 6,857,618	520,214	€ 13.18	€ 10,216,197	1,399,875	€ 7.30
31 December 2025	€ 6,290,369	493,243	€ 12.75	€ 8,057,670	1,108,628	€ 7.27

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt Blend (continued)

Period/Year Ended	EUR I3 Distributing Class NAV	EUR I3 Distributing Class Shares in issue	EUR I3 Distributing Class NAV per Share	EUR I4 Accumulating Unhedged Class NAV	EUR I4 Accumulating Unhedged Class Shares in issue	EUR I4 Accumulating Unhedged Class NAV per Share
30 June 2026	€ 24,487	3,000	€ 8.16	€ 979,263	76,721	€ 12.76
31 December 2025	€ 24,322	3,000	€ 8.11	€ 1,684,154	138,938	€ 12.12

Period/Year Ended	EUR I5 Accumulating Class NAV	EUR I5 Accumulating Class Shares in issue	EUR I5 Accumulating Class NAV per Share	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share
30 June 2026	€ 4,278,298	305,024	€ 14.03	€ 1,435,400	125,936	€ 11.40
31 December 2025	€ 4,103,578	302,729	€ 13.56	€ 1,110,858	99,929	€ 11.12

Period/Year Ended	EUR M Distributing Class NAV	EUR M Distributing Class Shares in issue	EUR M Distributing Class NAV per Share	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share
30 June 2026	€ 1,883,332	335,215	€ 5.62	€ 4,170,014	296,752	€ 14.05
31 December 2025	€ 2,125,177	373,468	€ 5.69	€ 230,875	17,022	€ 13.56

Period/Year Ended	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share	GBP I Accumulating Unhedged Class NAV	GBP I Accumulating Unhedged Class Shares in issue	GBP I Accumulating Unhedged Class NAV per Share
30 June 2026	£ 385,941	27,731	£ 13.92	£ 6,320	507	£ 12.46
31 December 2025	£ 372,276	27,567	£ 13.50	£ 6,089	507	£ 12.00

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[a] (CONTINUED)

Emerging Markets Debt Blend (continued)

Period/Year Ended	GBP I Distributing Class NAV	GBP I Distributing Class Shares in issue	GBP I Distributing Class NAV per Share	GBP I Distributing Unhedged Class NAV	GBP I Distributing Unhedged Class Shares in issue	GBP I Distributing Unhedged Class NAV per Share
30 June 2026	£ 341,666	40,143	£ 8.51	£ 94,685	10,746	£ 8.81
31 December 2025	£ 339,774	39,995	£ 8.50	£ 166,558	19,063	£ 8.74

Period/Year Ended	GBP P Accumulating Class NAV	GBP P Accumulating Class Shares in issue	GBP P Accumulating Class NAV per Share	GBP P Accumulating Unhedged Class NAV	GBP P Accumulating Unhedged Class Shares in issue	GBP P Accumulating Unhedged Class NAV per Share
30 June 2026	£ 569,095	46,628	£ 12.20	£ 77,042	6,248	£ 12.33
31 December 2025	£ 459,470	38,805	£ 11.84	£ 96,853	8,150	£ 11.88

Period/Year Ended	GBP Z Accumulating Class NAV	GBP Z Accumulating Class Shares in issue	GBP Z Accumulating Class NAV per Share	NOK U Accumulating Class NAV	NOK U Accumulating Class Shares in issue	NOK U Accumulating Class NAV per Share
30 June 2026	£ 28,997	1,876	£ 15.45	NOK 307,958	2,285	NOK 134.73
31 December 2025	£ 28,039	1,876	£ 14.94	NOK 304,120	2,285	NOK 133.05

Period/Year Ended	SEK A Accumulating Class NAV	SEK A Accumulating Class Shares in issue	SEK A Accumulating Class NAV per Share	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share
30 June 2026	SEK 25,475,432	196,247	SEK 129.81	SGD 5,230,534	425,134	SGD 12.30
31 December 2025	SEK 24,725,609	198,120	SEK 124.80	SGD 6,210,355	494,371	SGD 12.56

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Debt Blend (continued)

Period/Year Ended	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	$ 750,033	113,623	$ 6.60	$ 11,942,221	845,508	$ 14.12
31 December 2025	$ 802,896	119,522	$ 6.72	$ 10,296,029	743,718	$ 13.84

Period/Year Ended	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 683,530	63,857	$ 10.70	$ 20,118,582	1,478,951	$ 13.60
31 December 2025	$ 687,034	65,160	$ 10.54	$ 20,064,550	1,510,055	$ 13.29

Period/Year Ended	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share	USD I2 Distributing Class NAV	USD I2 Distributing Class Shares in issue	USD I2 Distributing Class NAV per Share
30 June 2026	$ 8,615,691	966,129	$ 8.92	$ 43,065,581	5,266,351	$ 8.18
31 December 2025	$ 6,085,522	679,241	$ 8.96	$ 44,246,028	5,385,789	$ 8.22

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 61,299,528	4,751,645	$ 12.90	$ 530,264	48,835	$ 10.86
31 December 2025	$ 41,069,400	3,265,313	$ 12.58	$ 226,363	21,181	$ 10.69

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[a] (CONTINUED)

Emerging Markets Debt Blend (continued)

Period/Year Ended	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 458,855	77,494	$ 5.92	$ 193,990	11,718	$ 16.56
31 December 2025	$ 254,752	42,127	$ 6.05	$ 247,090	15,333	$ 16.11

Emerging Markets Debt Sustainable Investment Grade Blend

Period/Year Ended	AUD I2 Accumulating Class NAV	AUD I2 Accumulating Class Shares in issue	AUD I2 Accumulating Class NAV per Share	NOK I Accumulating Class NAV	NOK I Accumulating Class Shares in issue	NOK I Accumulating Class NAV per Share
30 June 2026	AUD 26,007,106	2,533,722	AUD 10.26	NOK 1,783,329	14,489	NOK 123.10
31 December 2025	AUD 26,274,148	2,533,722	AUD 10.37	NOK 1,804,659	14,603	NOK 123.58

Period/Year Ended	NOK I3 Accumulating Class NAV	NOK I3 Accumulating Class Shares in issue	NOK I3 Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	NOK 629,876,418	5,518,518	NOK 114.10	$ 33,125	2,648	$ 12.51
31 December 2025	NOK 525,707,104	4,591,480	NOK 114.50	$ 33,073	2,648	$ 12.49

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 8,996,624	704,635	$ 12.77
31 December 2025	$ 4,364,462	343,431	$ 12.71

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Equity

Period/Year Ended	AUD B Accumulating Class NAV	AUD B Accumulating Class Shares in issue	AUD B Accumulating Class NAV per Share	AUD E Accumulating Class NAV	AUD E Accumulating Class Shares in issue	AUD E Accumulating Class NAV per Share
30 June 2026	AUD 288,379	16,109	AUD 17.90	AUD 377,411	21,068	AUD 17.91
31 December 2025	AUD 162,207	11,487	AUD 14.12	AUD 125,382	8,872	AUD 14.13

Period/Year Ended	AUD T Accumulating Class NAV	AUD T Accumulating Class Shares in issue	AUD T Accumulating Class NAV per Share	CAD I Distributing Unhedged Class NAV	CAD I Distributing Unhedged Class Shares in issue	CAD I Distributing Unhedged Class NAV per Share
30 June 2026	AUD 3,248,104	164,778	AUD 19.71	CAD 147,266	8,283	CAD 17.78
31 December 2025	AUD 4,638,708	299,804	AUD 15.47	CAD 110,783	8,283	CAD 13.37

Period/Year Ended	CAD I2 Distributing Class NAV	CAD I2 Distributing Class Shares in issue	CAD I2 Distributing Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	CAD 23,401,942	1,492,500	CAD 15.68	€ 4,711,078	264,447	€ 17.81
31 December 2025	CAD 18,405,629	1,492,500	CAD 12.33	€ 399,922	28,589	€ 13.99

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share
30 June 2026	€ 1,685,246	88,440	€ 19.06	€ 194,370	12,369	€ 15.71
31 December 2025	€ 815,099	53,943	€ 15.11	€ 162,794	13,260	€ 12.28

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Equity (continued)

Period/Year Ended	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share	GBP Z Accumulating Class NAV	GBP Z Accumulating Class Shares in issue	GBP Z Accumulating Class NAV per Share
30 June 2026	£ 167,900	7,865	£ 21.35	£ 162,288	6,116	£ 26.53
31 December 2025	£ 42,494	2,556	£ 16.63	£ 124,220	6,041	£ 20.56

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD B Accumulating Class NAV	USD B Accumulating Class Shares in issue	USD B Accumulating Class NAV per Share
30 June 2026	$ 7,334,278	358,715	$ 20.45	$ 3,968,180	190,689	$ 20.81
31 December 2025	$ 3,777,997	237,017	$ 15.94	$ 638,170	39,138	$ 16.31

Period/Year Ended	USD E Accumulating Class NAV	USD E Accumulating Class Shares in issue	USD E Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 929,836	44,818	$ 20.75	$ 45,601,862	1,910,096	$ 23.87
31 December 2025	$ 1,267,110	77,940	$ 16.26	$ 64,707,583	3,493,028	$ 18.52

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD T Accumulating Class NAV	USD T Accumulating Class Shares in issue	USD T Accumulating Class NAV per Share
30 June 2026	$ 7,066,405	318,840	$ 22.16	$ 2,793,879	121,908	$ 22.92
31 December 2025	$ 4,082,024	235,082	$ 17.36	$ 2,755,625	154,228	$ 17.87

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Emerging Markets Equity (continued)

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share	ZAR B Accumulating Class NAV	ZAR B Accumulating Class Shares in issue	ZAR B Accumulating Class NAV per Share
30 June 2026	$ 21,231,406	835,832	$ 25.40	ZAR 1,889,052	6,992	ZAR 270.18
31 December 2025	$ 36,488,443	1,860,695	$ 19.61	ZAR 4,637,875	21,939	ZAR 211.40

Period/Year Ended	ZAR E Accumulating Class NAV	ZAR E Accumulating Class Shares in issue	ZAR E Accumulating Class NAV per Share	ZAR T Accumulating Class NAV	ZAR T Accumulating Class Shares in issue	ZAR T Accumulating Class NAV per Share
30 June 2026	ZAR 31,977,902	118,359	ZAR 270.18	ZAR 21,413,179	71,904	ZAR 297.80
31 December 2025	ZAR 5,779,079	27,339	ZAR 211.38	ZAR 17,727,143	76,457	ZAR 231.86

Euro Bond

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 167,859	16,186	€ 10.37	€ 12,661,105	1,058,136	€ 11.97
31 December 2025	€ 140,494	13,740	€ 10.23	€ 47,502,973	4,033,098	€ 11.78

Period/Year Ended	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share	EUR I2 Accumulating Class* NAV	EUR I2 Accumulating Class* Shares in issue	EUR I2 Accumulating Class* NAV per Share
30 June 2026	€ 19,443	1,869	€ 10.40	€ 3,109,620	304,100	€ 10.23
31 December 2025	€ 10,278,323	990,860	€ 10.37	€ 3,058,779	304,100	€ 10.06

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Euro Bond (continued)

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR X Accumulating Class* NAV	EUR X Accumulating Class* Shares in issue	EUR X Accumulating Class* NAV per Share
30 June 2026	€ 9,800	963	€ 10.18	€ 169,190,400	16,240,236	€ 10.42
31 December 2025	€ 9,688	963	€ 10.07	€ 13,736,577	1,342,737	€ 10.23

Period/Year Ended	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share
30 June 2026	€ 28,476,244	2,608,258	€ 10.92
31 December 2025	€ 19,169,604	1,787,434	€ 10.72

Euro Bond Absolute Return

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 656,342	63,007	€ 10.42	€ 48,695,754	3,777,810	€ 12.89
31 December 2025	€ 35,341	3,429	€ 10.31	€ 28,847,290	2,265,809	€ 12.73

Period/Year Ended	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share
30 June 2026	€ 16,339,926	1,429,573	€ 11.43	€ 157,723,478	15,043,702	€ 10.48
31 December 2025	€ 10,594	930	€ 11.39	€ 139,118,318	13,439,736	€ 10.35

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Euro Bond Absolute Return (continued)

Period/Year Ended	EUR I5 Accumulating Class NAV	EUR I5 Accumulating Class Shares in issue	EUR I5 Accumulating Class NAV per Share	EUR M Accumulating Class* NAV	EUR M Accumulating Class* Shares in issue	EUR M Accumulating Class* NAV per Share
30 June 2026	€ 21,506,184	1,651,794	€ 13.02	€ 14,108,710	1,391,076	€ 10.14
31 December 2025	€ 19,631,737	1,528,201	€ 12.85	€ 12,004,476	1,192,005	€ 10.07

Period/Year Ended	EUR X Accumulating Class* NAV	EUR X Accumulating Class* Shares in issue	EUR X Accumulating Class* NAV per Share	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share
30 June 2026	€ 15,086,060	1,443,148	€ 10.45	€ 33,554,458	3,007,167	€ 11.16
31 December 2025	€ 15,353,126	1,489,520	€ 10.31	€ 27,415,409	2,493,063	€ 11.00

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 29,418,199	2,039,045	$ 14.43
31 December 2025	$ 28,752,250	2,039,045	$ 14.10

European High Yield Bond

Period/Year Ended	CHF I Accumulating Class NAV	CHF I Accumulating Class Shares in issue	CHF I Accumulating Class NAV per Share	EUR A Accumulating Class* NAV	EUR A Accumulating Class* Shares in issue	EUR A Accumulating Class* NAV per Share
30 June 2026	CHF 1,002,125	84,755	CHF 11.82	€ 668,649	64,173	€ 10.42
31 December 2025	CHF 1,586,181	134,785	CHF 11.77	€ 488,233	47,466	€ 10.29

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

European High Yield Bond (continued)

Period/Year Ended	EUR A Distributing Class* NAV	EUR A Distributing Class* Shares in issue	EUR A Distributing Class* NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 4,368,952	436,964	€ 10.00	€ 220,148,314	13,472,466	€ 16.34
31 December 2025	–	–	–	€ 143,146,593	8,899,838	€ 16.08

Period/Year Ended	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share	EUR I3 Distributing Class* NAV	EUR I3 Distributing Class* Shares in issue	EUR I3 Distributing Class* NAV per Share
30 June 2026	€ 15,402,163	1,248,413	€ 12.34	€ 245,758,596	24,491,959	€ 10.03
31 December 2025	€ 10,218,404	841,880	€ 12.14	–	–	–

Period/Year Ended	EUR I5 Distributing Class NAV	EUR I5 Distributing Class Shares in issue	EUR I5 Distributing Class NAV per Share	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share
30 June 2026	€ 9,915,672	958,074	€ 10.35	€ 3,197,725	222,685	€ 14.36
31 December 2025	€ 9,578,474	919,049	€ 10.42	€ 2,164,341	152,217	€ 14.22

Period/Year Ended	EUR X Accumulating Class NAV	EUR X Accumulating Class Shares in issue	EUR X Accumulating Class NAV per Share	EUR Y Accumulating Class NAV	EUR Y Accumulating Class Shares in issue	EUR Y Accumulating Class NAV per Share
30 June 2026	€ 129,253,135	8,896,751	€ 14.53	€ 399,711,747	29,956,086	€ 13.34
31 December 2025	€ 106,473,715	7,460,041	€ 14.27	€ 440,647,134	33,634,946	€ 13.10

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

European High Yield Bond (continued)

Period/Year Ended	EUR Y Distributing Class NAV	EUR Y Distributing Class Shares in issue	EUR Y Distributing Class NAV per Share	EUR Z Accumulating Class* NAV	EUR Z Accumulating Class* Shares in issue	EUR Z Accumulating Class* NAV per Share
30 June 2026	€ 21,809,992	1,950,528	€ 11.18	€ 1,522,194	144,553	€ 10.53
31 December 2025	€ 20,670,029	1,835,674	€ 11.26	€ 61,151	5,917	€ 10.33

Period/Year Ended	JPY I1 Distributing Class* NAV	JPY I1 Distributing Class* Shares in issue	JPY I1 Distributing Class* NAV per Share	SEK A Accumulating Class* NAV	SEK A Accumulating Class* Shares in issue	SEK A Accumulating Class* NAV per Share
30 June 2026	¥ 5,092,926,230	5,135,361	¥ 991.74	SEK 40,520,501	378,024	SEK 107.19
31 December 2025	¥ 3,072,034,774	3,053,815	¥ 1,005.97	SEK 17,711,770	167,150	SEK 105.96

Period/Year Ended	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 1,421,409	156,488	$ 9.08	$ 1,984,931	98,652	$ 20.12
31 December 2025	$ 2,485,109	268,962	$ 9.24	$ 8,282,509	421,628	$ 19.64

Period/Year Ended	USD X Accumulating Class NAV	USD X Accumulating Class Shares in issue	USD X Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 1,019,152	59,466	$ 17.14	$ 41,885,601	2,578,682	$ 16.24
31 December 2025	$ 729,489	43,683	$ 16.70	$ 40,830,898	2,582,439	$ 15.81

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Event Driven

Period/Year Ended	EUR A Accumulating Class* NAV	EUR A Accumulating Class* Shares in issue	EUR A Accumulating Class* NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 26,264	2,583	€ 10.16	€ 35,422,020	2,989,997	€ 11.84
31 December 2025	–	–	–	€ 28,853,463	2,481,495	€ 11.63

Period/Year Ended	EUR I2 Accumulating Class* NAV	EUR I2 Accumulating Class* Shares in issue	EUR I2 Accumulating Class* NAV per Share	EUR I5 Accumulating Class* NAV	EUR I5 Accumulating Class* Shares in issue	EUR I5 Accumulating Class* NAV per Share
30 June 2026	€ 23,793,948	2,308,246	€ 10.31	€ 61,317,052	5,640,894	€ 10.87
31 December 2025	€ 26,246	2,586	€ 10.15	€ 39,005,290	3,641,371	€ 10.71

Period/Year Ended	EUR I5 Distributing Class NAV	EUR I5 Distributing Class Shares in issue	EUR I5 Distributing Class NAV per Share	GBP I2 Accumulating Class* NAV	GBP I2 Accumulating Class* Shares in issue	GBP I2 Accumulating Class* NAV per Share
30 June 2026	€ 4,874,742	420,502	€ 11.59	£ 11,925,201	1,150,758	£ 10.36
31 December 2025	€ 4,520,793	396,661	€ 11.40	£ 7,705	758	£ 10.16

Period/Year Ended	GBP I5 Accumulating Class NAV	GBP I5 Accumulating Class Shares in issue	GBP I5 Accumulating Class NAV per Share	GBP I5 Distributing Class NAV	GBP I5 Distributing Class Shares in issue	GBP I5 Distributing Class NAV per Share
30 June 2026	£ 256,763,954	19,630,387	£ 13.08	£ 104,990,450	8,133,998	£ 12.91
31 December 2025	£ 229,010,743	18,029,703	£ 12.70	£ 82,131,766	6,519,958	£ 12.60

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Event Driven (continued)

Period/Year Ended	GBP P Accumulating Class NAV	GBP P Accumulating Class Shares in issue	GBP P Accumulating Class NAV per Share	JPY I Accumulating Class NAV	JPY I Accumulating Class Shares in issue	JPY I Accumulating Class NAV per Share
30 June 2026	£ 4,872,284	393,764	£ 12.37	¥ 20,275,233,309	18,775,166	¥ 1,079.17
31 December 2025	£ 1,922,587	159,371	£ 12.06	¥ 7,535,718,980	7,068,655	¥ 1,066.08

Period/Year Ended	SGD A Accumulating Class* NAV	SGD A Accumulating Class* Shares in issue	SGD A Accumulating Class* NAV per Share	SGD I Accumulating Class* NAV	SGD I Accumulating Class* Shares in issue	SGD I Accumulating Class* NAV per Share
30 June 2026	SGD 38,823	1,911	SGD 20.32	SGD 38,862	1,911	SGD 20.33

Period/Year Ended	USD A Accumulating Class* NAV	USD A Accumulating Class* Shares in issue	USD A Accumulating Class* NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 2,323,302	219,596	$ 10.58	$ 25,339,643	1,989,464	$ 12.74
31 December 2025	$ 10,628	1,000	$ 10.63	$ 20,632,076	1,661,331	$ 12.42

Period/Year Ended	USD I2 Accumulating Class* NAV	USD I2 Accumulating Class* Shares in issue	USD I2 Accumulating Class* NAV per Share	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share
30 June 2026	$ 618,211	59,654	$ 10.36	$ 59,450,363	4,514,436	$ 13.17
31 December 2025	$ 10,166	1,000	$ 10.17	$ 56,465,681	4,414,386	$ 12.79

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Bond

Period/Year Ended	EUR I Accumulating Benchmark Hedged Class NAV	EUR I Accumulating Benchmark Hedged Class Shares in issue	EUR I Accumulating Benchmark Hedged Class NAV per Share	EUR X Accumulating Benchmark Hedged Class* NAV	EUR X Accumulating Benchmark Hedged Class* Shares in issue	EUR X Accumulating Benchmark Hedged Class* NAV per Share
30 June 2026	€ 214,017	19,516	€ 10.97	€ 129,308	12,652	€ 10.22
31 December 2025	€ 213,323	19,516	€ 10.93	€ 29,084	2,857	€ 10.18

Period/Year Ended	GBP P Accumulating Benchmark Hedged Class* NAV	GBP P Accumulating Benchmark Hedged Class* Shares in issue	GBP P Accumulating Benchmark Hedged Class* NAV per Share	GBP P Distributing Class NAV	GBP P Distributing Class Shares in issue	GBP P Distributing Class NAV per Share
30 June 2026	£ 23,670	2,262	£ 10.46	£ 23,040	2,331	£ 9.88
31 December 2025	£ 23,431	2,262	£ 10.36	£ 23,536	2,331	£ 10.10

Period/Year Ended	USD A Accumulating Class* NAV	USD A Accumulating Class* Shares in issue	USD A Accumulating Class* NAV per Share	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share
30 June 2026	$ 927,360	91,068	$ 10.18	$ 35,562	3,809	$ 9.34
31 December 2025	$ 981,391	96,008	$ 10.22	$ 35,874	3,809	$ 9.42

Period/Year Ended	USD I Accumulating Benchmark Hedged Class NAV	USD I Accumulating Benchmark Hedged Class Shares in issue	USD I Accumulating Benchmark Hedged Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 64,928	5,405	$ 12.01	$ 12,688,176	1,160,465	$ 10.93
31 December 2025	$ 64,315	5,405	$ 11.90	$ 6,445,217	587,854	$ 10.96

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Bond (continued)

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 1,389,338	138,680	$ 10.02	$ 97,606,505	8,445,766	$ 11.56
31 December 2025	$ 1,309,465	129,966	$ 10.08	$ 91,144,636	7,872,074	$ 11.58

Global Equity Megatrends

Period/Year Ended	EUR A Accumulating Unhedged Class NAV	EUR A Accumulating Unhedged Class Shares in issue	EUR A Accumulating Unhedged Class NAV per Share	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share
30 June 2026	€ 832,872	66,531	€ 12.52	€ 86,165,056	5,900,006	€ 14.60
31 December 2025	€ 859,722	74,406	€ 11.55	€ 57,925,312	4,314,165	€ 13.43

Period/Year Ended	EUR M Accumulating Unhedged Class NAV	EUR M Accumulating Unhedged Class Shares in issue	EUR M Accumulating Unhedged Class NAV per Share	EUR Z Accumulating Unhedged Class* NAV	EUR Z Accumulating Unhedged Class* Shares in issue	EUR Z Accumulating Unhedged Class* NAV per Share
30 June 2026	€ 60,380,225	2,677,295	€ 22.55	€ 53,249	4,999	€ 10.65
31 December 2025	€ 52,417,483	2,508,044	€ 20.90	–	–	–

Period/Year Ended	GBP I2 Accumulating Unhedged Class* NAV	GBP I2 Accumulating Unhedged Class* Shares in issue	GBP I2 Accumulating Unhedged Class* NAV per Share	GBP I2 Distributing Unhedged Class* NAV	GBP I2 Distributing Unhedged Class* Shares in issue	GBP I2 Distributing Unhedged Class* NAV per Share
30 June 2026	£ 46,419,980	4,087,707	£ 11.36	£ 45,230,210	4,004,360	£ 11.30
31 December 2025	£ 12,856,003	1,215,714	£ 10.57	£ 37,109,327	3,520,599	£ 10.54

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Equity Megatrends (continued)

Period/Year Ended	GBP I4 Accumulating Unhedged Class NAV	GBP I4 Accumulating Unhedged Class Shares in issue	GBP I4 Accumulating Unhedged Class NAV per Share	GBP I4 Distributing Unhedged Class NAV	GBP I4 Distributing Unhedged Class Shares in issue	GBP I4 Distributing Unhedged Class NAV per Share
30 June 2026	£ 34,783,051	2,735,141	£ 12.72	£ 15,703,873	1,220,450	£ 12.87
31 December 2025	£ 35,427,111	2,994,025	£ 11.83	£ 16,880,957	1,405,811	£ 12.01

Period/Year Ended	GBP P Accumulating Unhedged Class NAV	GBP P Accumulating Unhedged Class Shares in issue	GBP P Accumulating Unhedged Class NAV per Share	HKD A Accumulating Class NAV	HKD A Accumulating Class Shares in issue	HKD A Accumulating Class NAV per Share
30 June 2026	£ 806,962	51,951	£ 15.53	HKD 332,651	27,718	HKD 12.00
31 December 2025	£ 442,840	30,600	£ 14.47	HKD 1,093,372	95,570	HKD 11.44

Period/Year Ended	SGD A Accumulating Class NAV	SGD A Accumulating Class Shares in issue	SGD A Accumulating Class NAV per Share	SGD S Accumulating Class* NAV	SGD S Accumulating Class* Shares in issue	SGD S Accumulating Class* NAV per Share
30 June 2026	SGD 6,328,919	215,666	SGD 29.35	SGD 19,094,577	870,244	SGD 21.94
31 December 2025	SGD 3,626,428	128,458	SGD 28.23	SGD 20,683,909	979,941	SGD 21.11

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share
30 June 2026	$ 319,786,483	14,170,540	$ 22.57	$ 3,544,169	170,308	$ 20.81
31 December 2025	$ 302,712,122	14,146,778	$ 21.40	$ 3,633,009	183,204	$ 19.83

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Equity Megatrends (continued)

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I4 Accumulating Class NAV	USD I4 Accumulating Class Shares in issue	USD I4 Accumulating Class NAV per Share
30 June 2026	$ 166,382,242	6,845,896	$ 24.30	$ 92,534,520	6,515,789	$ 14.20
31 December 2025	$ 206,158,010	8,981,232	$ 22.95	$ 31,544,647	2,355,729	$ 13.39

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD S Accumulating Class* NAV	USD S Accumulating Class* Shares in issue	USD S Accumulating Class* NAV per Share
30 June 2026	$ 109,233,514	5,197,814	$ 21.02	$ 1,403,305	123,175	$ 11.39
31 December 2025	$ 106,959,891	5,346,494	$ 20.01	$ 1,854,989	171,714	$ 10.80

Period/Year Ended	USD U Accumulating Class NAV	USD U Accumulating Class Shares in issue	USD U Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 217,348	18,052	$ 12.04	$ 56,968,145	3,379,652	$ 16.86
31 December 2025	$ 205,679	18,052	$ 11.39	$ 45,073,967	2,842,469	$ 15.86

Global Flexible Credit Income

Period/Year Ended	CAD I5 Accumulating Class NAV	CAD I5 Accumulating Class Shares in issue	CAD I5 Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	CAD 16,339,126	1,333,132	CAD 12.26	€ 3,379,422	276,662	€ 12.22
31 December 2025	CAD 14,754,097	1,215,099	CAD 12.14	€ 3,256,091	268,364	€ 12.13

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Flexible Credit Income (continued)

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR X Accumulating Class* NAV	EUR X Accumulating Class* Shares in issue	EUR X Accumulating Class* NAV per Share
30 June 2026	€ 5,212,966	469,000	€ 11.12	€ 379,907	37,034	€ 10.26
31 December 2025	€ 5,133,667	461,760	€ 11.12	€ 18,064,202	1,775,419	€ 10.17

Period/Year Ended	GBP I5 Accumulating Class NAV	GBP I5 Accumulating Class Shares in issue	GBP I5 Accumulating Class NAV per Share	GBP P Distributing Class NAV	GBP P Distributing Class Shares in issue	GBP P Distributing Class NAV per Share
30 June 2026	£ 186,552,178	13,157,963	£ 14.18	£ 52,068,491	5,045,260	£ 10.32
31 December 2025	£ 127,678,337	9,163,315	£ 13.93	£ 24,354	2,331	£ 10.45

Period/Year Ended	GBP X Accumulating Class*,* NAV	GBP X Accumulating Class*,* Shares in issue	GBP X Accumulating Class*,* NAV per Share	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share
30 June 2026	–	–	–	$ 13,602,435	1,385,262	$ 9.82
31 December 2025	£ 49,709,805	4,765,319	£ 10.43	$ 12,369,211	1,228,128	$ 10.07

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 53,158,126	4,128,339	$ 12.88	$ 231,594,884	16,271,538	$ 14.23
31 December 2025	$ 38,763,663	3,048,417	$ 12.72	$ 272,183,990	19,423,060	$ 14.01

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Flexible Credit Income (continued)

Period/Year Ended	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 2,295,246	216,713	$ 10.59	$ 19,334,547	1,572,805	$ 12.29
31 December 2025	$ 1,601,135	149,173	$ 10.73	$ 19,321,996	1,585,337	$ 12.19

Period/Year Ended	USD M Distributing Class* NAV	USD M Distributing Class* Shares in issue	USD M Distributing Class* NAV per Share	USD U Accumulating Class NAV	USD U Accumulating Class Shares in issue	USD U Accumulating Class NAV per Share
30 June 2026	$ 963,449	96,584	$ 9.98	$ 221,785	20,000	$ 11.09
31 December 2025	$ 141,026	13,965	$ 10.10	$ 218,692	20,000	$ 10.93

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 8,962,795	607,291	$ 14.76
31 December 2025	$ 8,937,328	616,874	$ 14.49

Global High Yield Engagement

Period/Year Ended	AUD I Distributing Class NAV	AUD I Distributing Class Shares in issue	AUD I Distributing Class NAV per Share	AUD I4 Accumulating Class NAV	AUD I4 Accumulating Class Shares in issue	AUD I4 Accumulating Class NAV per Share
30 June 2026	AUD 41,849	4,223	AUD 9.91	AUD 5,317,223	453,055	AUD 11.74
31 December 2025	AUD 42,197	4,223	AUD 9.99	AUD 5,201,088	452,152	AUD 11.50

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global High Yield Engagement (continued)

Period/Year Ended	CHF I4 Accumulating Class NAV	CHF I4 Accumulating Class Shares in issue	CHF I4 Accumulating Class NAV per Share	CHF I4 Distributing Class NAV	CHF I4 Distributing Class Shares in issue	CHF I4 Distributing Class NAV per Share
30 June 2026	CHF 57,801,081	5,293,727	CHF 10.92	CHF 3,401,082	389,732	CHF 8.73
31 December 2025	CHF 60,088,902	5,500,314	CHF 10.92	CHF 3,397,729	377,552	CHF 9.00

Period/Year Ended	CHF X Accumulating Class NAV	CHF X Accumulating Class Shares in issue	CHF X Accumulating Class NAV per Share	EUR I4 Accumulating Class NAV	EUR I4 Accumulating Class Shares in issue	EUR I4 Accumulating Class NAV per Share
30 June 2026	CHF 31,068	2,931	CHF 10.60	€ 43,158,446	3,668,160	€ 11.77
31 December 2025	CHF 31,197	2,931	CHF 10.64	€ 45,747,549	3,929,206	€ 11.64

Period/Year Ended	EUR I4 Distributing Class NAV	EUR I4 Distributing Class Shares in issue	EUR I4 Distributing Class NAV per Share	EUR X Accumulating Class NAV	EUR X Accumulating Class Shares in issue	EUR X Accumulating Class NAV per Share
30 June 2026	€ 1,208,204	128,431	€ 9.41	€ 89,532	7,846	€ 11.41
31 December 2025	€ 1,033,165	107,701	€ 9.59	€ 88,920	7,846	€ 11.33

Period/Year Ended	EUR Z (PF) Accumulating Class NAV	EUR Z (PF) Accumulating Class Shares in issue	EUR Z (PF) Accumulating Class NAV per Share	GBP I4 Accumulating Class NAV	GBP I4 Accumulating Class Shares in issue	GBP I4 Accumulating Class NAV per Share
30 June 2026	€ 594,751	44,582	€ 13.34	£ 13,968,786	1,105,316	£ 12.64
31 December 2025	€ 587,762	44,582	€ 13.18	£ 15,242,450	1,229,514	£ 12.40

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global High Yield Engagement (continued)

Period/Year Ended	GBP X Accumulating Class NAV	GBP X Accumulating Class Shares in issue	GBP X Accumulating Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	£ 29,415	2,398	£ 12.26	$ 1,442,205	99,319	$ 14.52
31 December 2025	£ 28,959	2,398	£ 12.07	$ 1,431,657	100,070	$ 14.31

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I4 Accumulating Class NAV	USD I4 Accumulating Class Shares in issue	USD I4 Accumulating Class NAV per Share
30 June 2026	$ 30,452	1,954	$ 15.58	$ 351,941,227	27,391,432	$ 12.85
31 December 2025	$ 17,466	1,141	$ 15.31	$ 361,174,482	28,649,223	$ 12.61

Period/Year Ended	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share	USD X Accumulating Class NAV	USD X Accumulating Class Shares in issue	USD X Accumulating Class NAV per Share
30 June 2026	$ 94,913	12,142	$ 7.82	$ 24,767	2,013	$ 12.30
31 December 2025	$ 775,782	97,274	$ 7.98	$ 24,390	2,013	$ 12.12

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 10,832,918	655,227	$ 16.53
31 December 2025	$ 10,609,654	655,227	$ 16.19

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Investment Grade Credit

Period/Year Ended	CHF X Accumulating Class* NAV	CHF X Accumulating Class* Shares in issue	CHF X Accumulating Class* NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	CHF 3,720,830	371,481	CHF 10.02	€ 32,960,374	2,888,011	€ 11.41
31 December 2025	–	–	–	€ 246,443	21,730	€ 11.34

Period/Year Ended	EUR X Accumulating Class* NAV	EUR X Accumulating Class* Shares in issue	EUR X Accumulating Class* NAV per Share	GBP P Distributing Class NAV	GBP P Distributing Class Shares in issue	GBP P Distributing Class NAV per Share
30 June 2026	€ 193,876,503	18,546,406	€ 10.45	£ 24,147	2,330	£ 10.36
31 December 2025	€ 12,809,554	1,234,893	€ 10.37	£ 24,325	2,330	£ 10.44

Period/Year Ended	GBP X Accumulating Class* NAV	GBP X Accumulating Class* Shares in issue	GBP X Accumulating Class* NAV per Share	GBP X Distributing Class NAV	GBP X Distributing Class Shares in issue	GBP X Distributing Class NAV per Share
30 June 2026	£ 232,319	22,542	£ 10.31	£ 127,986,452	12,690,524	£ 10.09
31 December 2025	£ 147,123	14,507	£ 10.14	£ 126,546,581	12,459,187	£ 10.16

Period/Year Ended	SGD X Accumulating Class* NAV	SGD X Accumulating Class* Shares in issue	SGD X Accumulating Class* NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	SGD 57,158,905	2,844,268	SGD 20.10	$ 18,951,491	1,800,464	$ 10.53
31 December 2025	–	–	–	$ 11,534,929	1,111,944	$ 10.37

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Investment Grade Credit (continued)

Period/Year Ended	USD X Accumulating Class NAV	USD X Accumulating Class Shares in issue	USD X Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 119,065,723	11,195,373	$ 10.64	$ 21,359,063	2,000,000	$ 10.68
31 December 2025	$ 61,299,489	5,855,644	$ 10.47	$ 21,016,833	2,000,000	$ 10.51

Global Opportunistic Bond

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	GBP P Accumulating Class NAV	GBP P Accumulating Class Shares in issue	GBP P Accumulating Class NAV per Share
30 June 2026	€ 15,526	1,530	€ 10.15	£ 24,730	2,295	£ 10.77
31 December 2025	€ 15,485	1,530	€ 10.12	£ 24,445	2,295	£ 10.65

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 18,095	1,532	$ 11.81	$ 393,097	30,907	$ 12.72
31 December 2025	$ 15,951	1,364	$ 11.69	$ 4,484,156	356,486	$ 12.58

Period/Year Ended	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share
30 June 2026	$ 12,384,793	1,251,368	$ 9.90	$ 10,933,089	906,445	$ 12.06
31 December 2025	$ 12,475,114	1,251,368	$ 9.97	$ 10,273,983	861,710	$ 11.92

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Opportunistic Bond (continued)

Period/Year Ended	USD I2 Distributing Class NAV	USD I2 Distributing Class Shares in issue	USD I2 Distributing Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 19,236,342	1,891,680	$ 10.17	$ 7,821,652	660,085	$ 11.85
31 December 2025	$ 19,376,788	1,891,680	$ 10.24	$ 7,722,397	660,085	$ 11.70

Global Value

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	GBP I5 Accumulating Unhedged Class NAV	GBP I5 Accumulating Unhedged Class Shares in issue	GBP I5 Accumulating Unhedged Class NAV per Share
30 June 2026	€ 1,729,876	73,292	€ 23.60	£ 716,484	40,952	£ 17.50
31 December 2025	€ 989,158	48,124	€ 20.55	£ 713,354	48,306	£ 14.77

Period/Year Ended	GBP P Accumulating Unhedged Class NAV	GBP P Accumulating Unhedged Class Shares in issue	GBP P Accumulating Unhedged Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	£ 73,867	4,408	£ 16.76	$ 6,669,014	225,168	$ 29.62
31 December 2025	£ 18,389	1,299	£ 14.16	$ 2,780,223	109,379	$ 25.42

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I3 Accumulating Class* NAV	USD I3 Accumulating Class* Shares in issue	USD I3 Accumulating Class* NAV per Share
30 June 2026	$ 4,303,806	135,477	$ 31.77	$ 14,266	794	$ 17.96
31 December 2025	$ 2,616,961	96,199	$ 27.20	$ 12,208	794	$ 15.37

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Global Value (continued)

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 31,447,674	897,447	$ 35.04
31 December 2025	$ 13,523,714	451,675	$ 29.94

High Yield Bond

Period/Year Ended	AUD A (Monthly) Distributing Class NAV	AUD A (Monthly) Distributing Class Shares in issue	AUD A (Monthly) Distributing Class NAV per Share	AUD A Accumulating Class NAV	AUD A Accumulating Class Shares in issue	AUD A Accumulating Class NAV per Share
30 June 2026	AUD 11,063,745	1,811,041	AUD 6.11	AUD 266,468	15,405	AUD 17.29
31 December 2025	AUD 12,324,897	1,968,540	AUD 6.26	AUD 262,833	15,405	AUD 17.06

Period/Year Ended	AUD B (Monthly) Distributing Class NAV	AUD B (Monthly) Distributing Class Shares in issue	AUD B (Monthly) Distributing Class NAV per Share	AUD B Accumulating Class NAV	AUD B Accumulating Class Shares in issue	AUD B Accumulating Class NAV per Share
30 June 2026	AUD 4,511,139	1,053,199	AUD 4.29	AUD 112,399	10,868	AUD 10.33
31 December 2025	AUD 6,654,502	1,482,527	AUD 4.49	AUD 327,967	31,890	AUD 10.28

Period/Year Ended	AUD E (Monthly) Distributing Class NAV	AUD E (Monthly) Distributing Class Shares in issue	AUD E (Monthly) Distributing Class NAV per Share	AUD E Accumulating Class NAV	AUD E Accumulating Class Shares in issue	AUD E Accumulating Class NAV per Share
30 June 2026	AUD 3,975,780	917,546	AUD 4.33	AUD 2,080,647	178,398	AUD 11.66
31 December 2025	AUD 4,923,529	1,085,210	AUD 4.54	AUD 1,544,992	133,238	AUD 11.60

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	AUD I Distributing Class NAV	AUD I Distributing Class Shares in issue	AUD I Distributing Class NAV per Share	AUD T (Monthly) Distributing Class NAV	AUD T (Monthly) Distributing Class Shares in issue	AUD T (Monthly) Distributing Class NAV per Share
30 June 2026	AUD 10,419,231	1,094,883	AUD 9.51	AUD 49,804,352	9,609,227	AUD 5.18
31 December 2025	AUD 9,320,045	965,818	AUD 9.65	AUD 57,216,796	10,640,831	AUD 5.38

Period/Year Ended	AUD T (Weekly) Distributing Class NAV	AUD T (Weekly) Distributing Class Shares in issue	AUD T (Weekly) Distributing Class NAV per Share	AUD T Accumulating Class NAV	AUD T Accumulating Class Shares in issue	AUD T Accumulating Class NAV per Share
30 June 2026	AUD 535,752	107,186	AUD 4.99	AUD 1,731,797	119,130	AUD 14.54
31 December 2025	AUD 599,488	115,624	AUD 5.18	AUD 1,832,544	127,361	AUD 14.39

Period/Year Ended	CAD A (Monthly) Distributing Class NAV	CAD A (Monthly) Distributing Class Shares in issue	CAD A (Monthly) Distributing Class NAV per Share	CAD I2 Accumulating Class* NAV	CAD I2 Accumulating Class* Shares in issue	CAD I2 Accumulating Class* NAV per Share
30 June 2026	CAD 1,765,119	283,310	CAD 6.23	CAD 197,832	18,754	CAD 10.56
31 December 2025	CAD 7,037,804	1,092,579	CAD 6.44	CAD 404,127	38,659	CAD 10.45

Period/Year Ended	CHF A Accumulating Class NAV	CHF A Accumulating Class Shares in issue	CHF A Accumulating Class NAV per Share	CHF I Accumulating Class NAV	CHF I Accumulating Class Shares in issue	CHF I Accumulating Class NAV per Share
30 June 2026	CHF 2,060,354	160,359	CHF 12.85	CHF 1,639,084	117,176	CHF 13.99
31 December 2025	CHF 2,213,251	171,065	CHF 12.94	CHF 1,448,247	103,125	CHF 14.04

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	CHF I2 Accumulating Class NAV	CHF I2 Accumulating Class Shares in issue	CHF I2 Accumulating Class NAV per Share	CNY A (Monthly) Distributing Class NAV	CNY A (Monthly) Distributing Class Shares in issue	CNY A (Monthly) Distributing Class NAV per Share
30 June 2026	CHF 2,765,021	230,035	CHF 12.02	CNY 8,711,015	132,028	CNY 65.98
31 December 2025	CHF 2,298,292	190,533	CHF 12.06	CNY 9,514,945	138,897	CNY 68.50

Period/Year Ended	CNY I (Monthly) Distributing Class NAV	CNY I (Monthly) Distributing Class Shares in issue	CNY I (Monthly) Distributing Class NAV per Share	EUR A (Monthly) Distributing Class NAV	EUR A (Monthly) Distributing Class Shares in issue	EUR A (Monthly) Distributing Class NAV per Share
30 June 2026	CNY 191,025	2,683	CNY 71.21	€ 7,304,698	1,321,788	€ 5.53
31 December 2025	CNY 197,737	2,683	CNY 73.70	€ 7,486,100	1,309,445	€ 5.72

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR A Distributing Class NAV	EUR A Distributing Class Shares in issue	EUR A Distributing Class NAV per Share
30 June 2026	€ 3,069,751	137,662	€ 22.30	€ 1,522,633	216,765	€ 7.02
31 December 2025	€ 3,271,427	147,292	€ 22.21	€ 1,668,375	231,920	€ 7.19

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share
30 June 2026	€ 19,021,091	943,564	€ 20.16	€ 4,146,180	613,496	€ 6.76
31 December 2025	€ 16,515,940	825,012	€ 20.02	€ 4,142,425	598,496	€ 6.92

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share	EUR I2 Distributing Class NAV	EUR I2 Distributing Class Shares in issue	EUR I2 Distributing Class NAV per Share
30 June 2026	€ 79,824,507	5,623,287	€ 14.20	€ 35,388,947	5,307,821	€ 6.66
31 December 2025	€ 85,075,157	6,037,906	€ 14.09	€ 51,815,755	7,588,862	€ 6.83

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share
30 June 2026	€ 30,053	2,446	€ 12.29	€ 1,694,884	123,526	€ 13.72
31 December 2025	€ 30,021	2,446	€ 12.27	€ 229,664	16,906	€ 13.58

Period/Year Ended	GBP A (Monthly) Distributing Class NAV	GBP A (Monthly) Distributing Class Shares in issue	GBP A (Monthly) Distributing Class NAV per Share	GBP A Accumulating Class NAV	GBP A Accumulating Class Shares in issue	GBP A Accumulating Class NAV per Share
30 June 2026	£ 338,973	56,195	£ 6.04	£ 1,296,709	78,251	£ 16.57
31 December 2025	£ 413,436	66,848	£ 6.18	£ 1,360,975	83,186	£ 16.36

Period/Year Ended	GBP A Distributing Class NAV	GBP A Distributing Class Shares in issue	GBP A Distributing Class NAV per Share	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share
30 June 2026	£ 691,459	85,687	£ 8.07	£ 7,836,422	382,667	£ 20.48
31 December 2025	£ 721,295	88,059	£ 8.19	£ 7,283,556	361,315	£ 20.16

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	GBP I Distributing Class NAV	GBP I Distributing Class Shares in issue	GBP I Distributing Class NAV per Share	GBP I2 Accumulating Class NAV	GBP I2 Accumulating Class Shares in issue	GBP I2 Accumulating Class NAV per Share
30 June 2026	£ 677,691	77,684	£ 8.72	£ 1,545,752	94,066	£ 16.43
31 December 2025	£ 728,741	82,296	£ 8.86	£ 2,035,528	125,902	£ 16.17

Period/Year Ended	GBP I2 Distributing Class NAV	GBP I2 Distributing Class Shares in issue	GBP I2 Distributing Class NAV per Share	GBP Z Accumulating Class NAV	GBP Z Accumulating Class Shares in issue	GBP Z Accumulating Class NAV per Share
30 June 2026	£ 133,551,311	17,284,938	£ 7.72	£ 44,013	2,729	£ 16.12
31 December 2025	£ 186,475,658	23,778,730	£ 7.84	£ 43,196	2,729	£ 15.83

Period/Year Ended	HKD A (Monthly) Distributing Class NAV	HKD A (Monthly) Distributing Class Shares in issue	HKD A (Monthly) Distributing Class NAV per Share	JPY A (Monthly) Distributing Unhedged Class NAV	JPY A (Monthly) Distributing Unhedged Class Shares in issue	JPY A (Monthly) Distributing Unhedged Class NAV per Share
30 June 2026	HKD 25,619,530	4,142,305	HKD 6.20	¥ 20,828,317	19,298	¥ 1,079.17
31 December 2025	HKD 27,864,214	4,364,774	HKD 6.38	¥ 10,210,331	9,566	¥ 1,067.36

Period/Year Ended	SEK A Accumulating Class NAV	SEK A Accumulating Class Shares in issue	SEK A Accumulating Class NAV per Share	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share
30 June 2026	SEK 899,309,936	5,943,865	SEK 151.27	SGD 21,508,696	1,713,761	SGD 12.55
31 December 2025	SEK 841,292,594	5,574,015	SEK 150.93	SGD 22,086,344	1,694,846	SGD 13.03

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	SGD A Accumulating Class NAV	SGD A Accumulating Class Shares in issue	SGD A Accumulating Class NAV per Share	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share
30 June 2026	SGD 1,889,573	58,528	SGD 32.28	$ 66,524,371	9,766,709	$ 6.81
31 December 2025	SGD 1,874,164	58,069	SGD 32.27	$ 70,336,778	10,069,572	$ 6.99

Period/Year Ended	USD A (Weekly) Distributing Class NAV	USD A (Weekly) Distributing Class Shares in issue	USD A (Weekly) Distributing Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	$ 3,364,448	514,849	$ 6.53	$ 117,884,922	5,567,444	$ 21.17
31 December 2025	$ 3,126,572	466,593	$ 6.70	$ 122,512,679	5,859,945	$ 20.91

Period/Year Ended	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share	USD B (Monthly) Distributing Class NAV	USD B (Monthly) Distributing Class Shares in issue	USD B (Monthly) Distributing Class NAV per Share
30 June 2026	$ 11,645,465	1,324,018	$ 8.80	$ 54,596,865	11,353,157	$ 4.81
31 December 2025	$ 12,773,825	1,430,807	$ 8.93	$ 69,748,311	13,828,511	$ 5.04

Period/Year Ended	USD B Accumulating Class NAV	USD B Accumulating Class Shares in issue	USD B Accumulating Class NAV per Share	USD C Accumulating Class NAV	USD C Accumulating Class Shares in issue	USD C Accumulating Class NAV per Share
30 June 2026	$ 4,472,413	335,201	$ 13.34	$ 693,394	45,212	$ 15.34
31 December 2025	$ 5,205,475	392,028	$ 13.28	$ 723,148	47,613	$ 15.19

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share	USD C1 Distributing Class NAV	USD C1 Distributing Class Shares in issue	USD C1 Distributing Class NAV per Share
30 June 2026	$ 1,533,556	124,285	$ 12.34	$ 492,561	55,390	$ 8.89
31 December 2025	$ 1,521,729	124,285	$ 12.24	$ 503,939	55,834	$ 9.03

Period/Year Ended	USD E (Monthly) Distributing Class NAV	USD E (Monthly) Distributing Class Shares in issue	USD E (Monthly) Distributing Class NAV per Share	USD E Accumulating Class NAV	USD E Accumulating Class Shares in issue	USD E Accumulating Class NAV per Share
30 June 2026	$ 20,969,536	4,288,400	$ 4.89	$ 23,363,719	1,941,535	$ 12.03
31 December 2025	$ 23,708,220	4,626,686	$ 5.12	$ 9,029,578	753,879	$ 11.98

Period/Year Ended	USD I (Monthly) Distributing Class NAV	USD I (Monthly) Distributing Class Shares in issue	USD I (Monthly) Distributing Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 13,442,150	1,861,696	$ 7.22	$ 76,548,701	2,336,945	$ 32.76
31 December 2025	$ 13,412,721	1,816,451	$ 7.38	$ 133,542,648	4,141,570	$ 32.24

Period/Year Ended	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share	USD I2 (Monthly) Distributing Class NAV	USD I2 (Monthly) Distributing Class Shares in issue	USD I2 (Monthly) Distributing Class NAV per Share
30 June 2026	$ 126,665,312	12,457,479	$ 10.17	$ 37,191,168	4,566,016	$ 8.15
31 December 2025	$ 125,442,460	12,154,290	$ 10.32	$ 49,071,567	5,894,960	$ 8.32

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[a] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share	USD I2 Distributing Class NAV	USD I2 Distributing Class Shares in issue	USD I2 Distributing Class NAV per Share
30 June 2026	$ 172,470,549	9,593,501	$ 17.98	$ 169,168,890	19,923,331	$ 8.49
31 December 2025	$ 205,349,075	11,608,594	$ 17.69	$ 212,995,166	24,715,046	$ 8.62

Period/Year Ended	USD I4 (Monthly) Distributing Class NAV	USD I4 (Monthly) Distributing Class Shares in issue	USD I4 (Monthly) Distributing Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 15,404,955	1,596,588	$ 9.65	$ 1,293,092	83,981	$ 15.40
31 December 2025	$ 42,702,031	4,387,987	$ 9.73	$ 1,381,431	90,596	$ 15.25

Period/Year Ended	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share	USD P Accumulating Class NAV	USD P Accumulating Class Shares in issue	USD P Accumulating Class NAV per Share
30 June 2026	$ 167,233	21,440	$ 7.80	$ 2,237,335	157,922	$ 14.17
31 December 2025	$ 171,392	21,440	$ 7.99	$ 1,902,510	136,433	$ 13.94

Period/Year Ended	USD T (Monthly) Distributing Class NAV	USD T (Monthly) Distributing Class Shares in issue	USD T (Monthly) Distributing Class NAV per Share	USD T (Weekly) Distributing Class NAV	USD T (Weekly) Distributing Class Shares in issue	USD T (Weekly) Distributing Class NAV per Share
30 June 2026	$ 125,432,805	22,498,354	$ 5.58	$ 1,130,950	202,014	$ 5.60
31 December 2025	$ 144,229,825	24,910,531	$ 5.79	$ 1,211,575	208,417	$ 5.81

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	USD T Accumulating Class NAV	USD T Accumulating Class Shares in issue	USD T Accumulating Class NAV per Share	USD U (Monthly) Distributing Class NAV	USD U (Monthly) Distributing Class Shares in issue	USD U (Monthly) Distributing Class NAV per Share
30 June 2026	$ 9,949,668	651,647	$ 15.27	$ 725,121	107,875	$ 6.72
31 December 2025	$ 10,370,412	685,838	$ 15.12	$ 742,527	107,875	$ 6.88

Period/Year Ended	USD U Accumulating Class NAV	USD U Accumulating Class Shares in issue	USD U Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 8,586,272	495,420	$ 17.33	$ 20,565,630	1,202,129	$ 17.11
31 December 2025	$ 8,465,318	495,420	$ 17.09	$ 21,485,595	1,279,564	$ 16.79

Period/Year Ended	ZAR B (Monthly) Distributing Class NAV	ZAR B (Monthly) Distributing Class Shares in issue	ZAR B (Monthly) Distributing Class NAV per Share	ZAR E (Monthly) Distributing Class NAV	ZAR E (Monthly) Distributing Class Shares in issue	ZAR E (Monthly) Distributing Class NAV per Share
30 June 2026	ZAR 114,037,825	2,410,516	ZAR 47.37	ZAR 108,491,493	2,317,671	ZAR 46.88
31 December 2025	ZAR 151,774,334	3,058,085	ZAR 49.63	ZAR 148,927,147	3,032,633	ZAR 49.11

Period/Year Ended	ZAR E Accumulating Class NAV	ZAR E Accumulating Class Shares in issue	ZAR E Accumulating Class NAV per Share	ZAR T (Monthly) Distributing Class NAV	ZAR T (Monthly) Distributing Class Shares in issue	ZAR T (Monthly) Distributing Class NAV per Share
30 June 2026	ZAR 42,796,544	213,155	ZAR 200.78	ZAR 1,171,374,842	21,403,956	ZAR 54.74
31 December 2025	ZAR 30,476,043	154,321	ZAR 197.48	ZAR 1,307,244,848	22,952,982	ZAR 56.95

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[a] (CONTINUED)

High Yield Bond (continued)

Period/Year Ended	ZAR T Accumulating Class NAV	ZAR T Accumulating Class Shares in issue	ZAR T Accumulating Class NAV per Share
30 June 2026	ZAR 11,198,711	58,360	ZAR 191.93
31 December 2025	ZAR 20,415,503	108,654	ZAR 187.89

Japan Equity[1]

Period/Year Ended	EUR I5 Accumulating Unhedged Class* NAV	EUR I5 Accumulating Unhedged Class* Shares in issue	EUR I5 Accumulating Unhedged Class* NAV per Share	JPY I Accumulating Class* NAV	JPY I Accumulating Class* Shares in issue	JPY I Accumulating Class* NAV per Share
30 June 2026	€ 8,756	876	€ 10.00	¥ 1,623,854	1,624	¥ 1,000.00

Period/Year Ended	JPY I5 Accumulating Class* NAV	JPY I5 Accumulating Class* Shares in issue	JPY I5 Accumulating Class* NAV per Share	USD I5 Accumulating Unhedged Class* NAV	USD I5 Accumulating Unhedged Class* Shares in issue	USD I5 Accumulating Unhedged Class* NAV per Share
30 June 2026	¥ 1,623,854	1,624	¥ 1,000.00	$ 10,000	1,000	$ 10.00

Period/Year Ended	USD Z Accumulating Unhedged Class* NAV	USD Z Accumulating Unhedged Class* Shares in issue	USD Z Accumulating Unhedged Class* NAV per Share
30 June 2026	$ 4,960,000	496,000	$ 10.00

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Japan Equity Engagement

Period/Year Ended	EUR I5 Distributing Class NAV	EUR I5 Distributing Class Shares in issue	EUR I5 Distributing Class NAV per Share	GBP I5 Accumulating Unhedged Class NAV	GBP I5 Accumulating Unhedged Class Shares in issue	GBP I5 Accumulating Unhedged Class NAV per Share
30 June 2026	€ 60,430	2,662	€ 22.70	£ 95,686,134	5,750,408	£ 16.64
31 December 2025	€ 49,426	2,662	€ 18.56	£ 66,911,311	4,821,663	£ 13.88

Period/Year Ended	GBP P Accumulating Unhedged Class NAV	GBP P Accumulating Unhedged Class Shares in issue	GBP P Accumulating Unhedged Class NAV per Share	JPY A Accumulating Class NAV	JPY A Accumulating Class Shares in issue	JPY A Accumulating Class NAV per Share
30 June 2026	£ 22,013,964	1,716,956	£ 12.82	¥ 7,916,931	4,678	¥ 1,692.25
31 December 2025	£ 20,297,453	1,894,631	£ 10.71	¥ 6,488,332	4,678	¥ 1,386.89

Period/Year Ended	JPY I Accumulating Class NAV	JPY I Accumulating Class Shares in issue	JPY I Accumulating Class NAV per Share	JPY I Distributing Class NAV	JPY I Distributing Class Shares in issue	JPY I Distributing Class NAV per Share
30 June 2026	¥ 3,414,064,741	1,069,102	¥ 3,193.39	¥ 42,155,729	13,623	¥ 3,094.43
31 December 2025	¥ 2,150,566,383	825,191	¥ 2,606.14	¥ 34,698,783	13,623	¥ 2,547.06

Period/Year Ended	JPY I5 Accumulating Class NAV	JPY I5 Accumulating Class Shares in issue	JPY I5 Accumulating Class NAV per Share	JPY Z Accumulating Class NAV	JPY Z Accumulating Class Shares in issue	JPY Z Accumulating Class NAV per Share
30 June 2026	¥ 21,834,171,272	1,041,336	¥ 20,967.45	¥ 276,322,614	132,046	¥ 2,092.62
31 December 2025	¥ 16,653,043,008	975,250	¥ 17,075.67	¥ 258,601,554	152,063	¥ 1,700.63

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Japan Equity Engagement (continued)

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 169,310	9,238	$ 18.33	$ 57,559	3,000	$ 19.19
31 December 2025	$ 44,403	3,000	$ 14.80	$ 46,295	3,000	$ 15.43

Period/Year Ended	USD I5 Accumulating Unhedged Class NAV	USD I5 Accumulating Unhedged Class Shares in issue	USD I5 Accumulating Unhedged Class NAV per Share	USD X Accumulating Unhedged Class NAV	USD X Accumulating Unhedged Class Shares in issue	USD X Accumulating Unhedged Class NAV per Share
30 June 2026	$ 28,009,529	1,856,294	$ 15.09	$ 67,147,807	4,551,996	$ 14.75
31 December 2025	$ 23,713,840	1,856,294	$ 12.77	$ 56,820,491	4,551,996	$ 12.48

Period/Year Ended	USD Z Accumulating Class* NAV	USD Z Accumulating Class* Shares in issue	USD Z Accumulating Class* NAV per Share
30 June 2026	$ 3,688,022	350,107	$ 10.53

MENA Equity[1]

Period/Year Ended	USD I Accumulating Class* NAV	USD I Accumulating Class* Shares in issue	USD I Accumulating Class* NAV per Share	USD Z Accumulating Class* NAV	USD Z Accumulating Class* Shares in issue	USD Z Accumulating Class* NAV per Share
30 June 2026	$ 97,668	10,000	$ 9.77	$ 10,706,069	1,094,940	$ 9.78

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Neuberger Emerging Markets Equity[1]

Period/Year Ended	EUR A Accumulating Unhedged Class* NAV	EUR A Accumulating Unhedged Class* Shares in issue	EUR A Accumulating Unhedged Class* NAV per Share	EUR I5 Accumulating Unhedged Class* NAV	EUR I5 Accumulating Unhedged Class* Shares in issue	EUR I5 Accumulating Unhedged Class* NAV per Share
30 June 2026	€ 1,036,210	107,025	€ 9.68	€ 13,544,261	1,389,715	€ 9.75

Period/Year Ended	GBP I5 Accumulating Unhedged Class* NAV	GBP I5 Accumulating Unhedged Class* Shares in issue	GBP I5 Accumulating Unhedged Class* NAV per Share	GBP I5 Distributing Unhedged Class* NAV	GBP I5 Distributing Unhedged Class* Shares in issue	GBP I5 Distributing Unhedged Class* NAV per Share
30 June 2026	£ 119,285,567	12,608,740	£ 9.46	£ 1,098,466	116,158	£ 9.46

Period/Year Ended	GBP P Accumulating Unhedged Class* NAV	GBP P Accumulating Unhedged Class* Shares in issue	GBP P Accumulating Unhedged Class* NAV per Share	GBP P Distributing Unhedged Class* NAV	GBP P Distributing Unhedged Class* Shares in issue	GBP P Distributing Unhedged Class* NAV per Share
30 June 2026	£ 6,964	737	£ 9.45	£ 6,964	737	£ 9.45

Period/Year Ended	USD I Accumulating Class* NAV	USD I Accumulating Class* Shares in issue	USD I Accumulating Class* NAV per Share	USD I5 Accumulating Class* NAV	USD I5 Accumulating Class* Shares in issue	USD I5 Accumulating Class* NAV per Share
30 June 2026	$ 99,007	10,714	$ 9.24	$ 130,034,028	14,059,385	$ 9.25

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Neuberger Emerging Markets Equity[1] (continued)

Period/Year Ended	USD Z Accumulating Class* NAV	USD Z Accumulating Class* Shares in issue	USD Z Accumulating Class* NAV per Share
30 June 2026	$ 1,377,431	148,718	$ 9.26

Next Generation Connectivity

Period/Year Ended	AUD A Accumulating Class NAV	AUD A Accumulating Class Shares in issue	AUD A Accumulating Class NAV per Share	AUD E Accumulating Class NAV	AUD E Accumulating Class Shares in issue	AUD E Accumulating Class NAV per Share
30 June 2026	AUD 61,797,871	2,056,960	AUD 30.04	AUD 13,213,183	542,259	AUD 24.37
31 December 2025	AUD 40,753,234	2,149,208	AUD 18.96	AUD 5,530,377	357,847	AUD 15.45

Period/Year Ended	AUD I2 Accumulating Class NAV	AUD I2 Accumulating Class Shares in issue	AUD I2 Accumulating Class NAV per Share	CHF A Accumulating Class NAV	CHF A Accumulating Class Shares in issue	CHF A Accumulating Class NAV per Share
30 June 2026	AUD 151,133	4,665	AUD 32.40	CHF 490,467	17,621	CHF 27.83
31 December 2025	AUD 94,914	4,665	AUD 20.35	CHF 262,234	14,692	CHF 17.85

Period/Year Ended	CHF I Accumulating Class NAV	CHF I Accumulating Class Shares in issue	CHF I Accumulating Class NAV per Share	CHF I2 Accumulating Class NAV	CHF I2 Accumulating Class Shares in issue	CHF I2 Accumulating Class NAV per Share
30 June 2026	CHF 74,960	2,627	CHF 28.54	CHF 81,832	2,675	CHF 30.60
31 December 2025	CHF 47,867	2,627	CHF 18.22	CHF 52,212	2,675	CHF 19.52

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Next Generation Connectivity (continued)

Period/Year Ended	CNY A Accumulating Class NAV	CNY A Accumulating Class Shares in issue	CNY A Accumulating Class NAV per Share	CNY I2 Accumulating Class NAV	CNY I2 Accumulating Class Shares in issue	CNY I2 Accumulating Class NAV per Share
30 June 2026	CNY 9,868,613	46,878	CNY 210.52	CNY 698,202	2,181	CNY 320.13
31 December 2025	CNY 6,269,833	46,878	CNY 133.75	CNY 441,359	2,181	CNY 202.37

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR A Accumulating Unhedged Class NAV	EUR A Accumulating Unhedged Class Shares in issue	EUR A Accumulating Unhedged Class NAV per Share
30 June 2026	€ 87,902,709	2,831,844	€ 31.04	€ 107,819,849	3,059,687	€ 35.24
31 December 2025	€ 55,510,995	2,820,197	€ 19.68	€ 68,325,868	3,180,656	€ 21.48

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share
30 June 2026	€ 100,267,109	3,378,413	€ 29.68	€ 77,548,422	2,214,077	€ 35.03
31 December 2025	€ 62,191,337	3,318,434	€ 18.74	€ 49,041,863	2,306,486	€ 21.26

Period/Year Ended	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share	EUR I5 Accumulating Class NAV	EUR I5 Accumulating Class Shares in issue	EUR I5 Accumulating Class NAV per Share
30 June 2026	€ 208,074	6,474	€ 32.14	€ 1,022,771	37,635	€ 27.18
31 December 2025	€ 131,281	6,474	€ 20.28	€ 644,488	37,635	€ 17.12

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Next Generation Connectivity (continued)

Period/Year Ended	EUR M Accumulating Unhedged Class NAV	EUR M Accumulating Unhedged Class Shares in issue	EUR M Accumulating Unhedged Class NAV per Share	GBP A Accumulating Class NAV	GBP A Accumulating Class Shares in issue	GBP A Accumulating Class NAV per Share
30 June 2026	€ 104,469,529	3,116,814	€ 33.52	£ 14,983,850	451,332	£ 33.20
31 December 2025	€ 60,829,411	2,965,301	€ 20.51	£ 7,957,439	380,862	£ 20.89

Period/Year Ended	GBP I Accumulating Unhedged Class NAV	GBP I Accumulating Unhedged Class Shares in issue	GBP I Accumulating Unhedged Class NAV per Share	GBP I2 Accumulating Class NAV	GBP I2 Accumulating Class Shares in issue	GBP I2 Accumulating Class NAV per Share
30 June 2026	£ 845,204	28,671	£ 29.48	£ 80,314	2,400	£ 33.47
31 December 2025	£ 472,544	26,050	£ 18.14	£ 50,291	2,400	£ 20.96

Period/Year Ended	HKD A Accumulating Class NAV	HKD A Accumulating Class Shares in issue	HKD A Accumulating Class NAV per Share	HKD I2 Accumulating Class NAV	HKD I2 Accumulating Class Shares in issue	HKD I2 Accumulating Class NAV per Share
30 June 2026	HKD 621,740,588	18,136,519	HKD 34.28	HKD 780,512	23,473	HKD 33.25
31 December 2025	HKD 188,470,461	8,723,152	HKD 21.61	HKD 489,448	23,473	HKD 20.85

Period/Year Ended	SGD A Accumulating Class NAV	SGD A Accumulating Class Shares in issue	SGD A Accumulating Class NAV per Share	SGD I2 Accumulating Class NAV	SGD I2 Accumulating Class Shares in issue	SGD I2 Accumulating Class NAV per Share
30 June 2026	SGD 76,362,032	1,181,497	SGD 64.63	SGD 1,237,757	19,338	SGD 64.01
31 December 2025	SGD 37,759,239	918,649	SGD 41.10	SGD 622,393	15,367	SGD 40.50

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Next Generation Connectivity (continued)

Period/Year Ended	USD A (Monthly) Distributing Class* NAV	USD A (Monthly) Distributing Class* Shares in issue	USD A (Monthly) Distributing Class* NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	$ 11,110	1,000	$ 11.11	$ 849,425,137	23,054,547	$ 36.84
31 December 2025	–	–	–	$ 471,695,144	20,443,910	$ 23.07

Period/Year Ended	USD E (Monthly) Distributing Class* NAV	USD E (Monthly) Distributing Class* Shares in issue	USD E (Monthly) Distributing Class* NAV per Share	USD E Accumulating Class NAV	USD E Accumulating Class Shares in issue	USD E Accumulating Class NAV per Share
30 June 2026	$ 11,102	1,000	$ 11.10	$ 193,928,335	5,705,817	$ 33.99
31 December 2025	–	–	–	$ 79,735,111	3,727,779	$ 21.39

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 225,538,385	5,533,735	$ 40.76	$ 26,606,844	653,050	$ 40.74
31 December 2025	$ 133,171,949	5,239,703	$ 25.42	$ 17,628,176	693,830	$ 25.41

Period/Year Ended	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share	USD I3 Accumulating Class NAV	USD I3 Accumulating Class Shares in issue	USD I3 Accumulating Class NAV per Share
30 June 2026	$ 23,841,572	909,970	$ 26.20	$ 172,434,066	6,172,828	$ 27.93
31 December 2025	$ 11,619,248	711,737	$ 16.33	$ 147,689,815	8,488,452	$ 17.40

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Next Generation Connectivity (continued)

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 38,394,925	1,001,638	$ 38.33	$ 31,629,484	1,001,178	$ 31.59
31 December 2025	$ 21,043,574	882,177	$ 23.85	$ 16,827,582	847,226	$ 19.86

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share	ZAR A Accumulating Class NAV	ZAR A Accumulating Class Shares in issue	ZAR A Accumulating Class NAV per Share
30 June 2026	$ 378,352	14,139	$ 26.76	ZAR 140,466,644	366,843	ZAR 382.91
31 December 2025	$ 154,980	9,326	$ 16.62	ZAR 95,023,921	396,449	ZAR 239.69

Period/Year Ended	ZAR E Accumulating Class NAV	ZAR E Accumulating Class Shares in issue	ZAR E Accumulating Class NAV per Share
30 June 2026	ZAR 181,374,930	482,849	ZAR 375.63
31 December 2025	ZAR 84,614,605	358,088	ZAR 236.30

Next Generation Mobility

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 422,609	17,441	€ 24.23	€ 69,835	3,960	€ 17.64
31 December 2025	€ 100,320	5,951	€ 16.86	€ 48,388	3,960	€ 12.22

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Next Generation Mobility (continued)

Period/Year Ended	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share	EUR M Accumulating Unhedged Class NAV	EUR M Accumulating Unhedged Class Shares in issue	EUR M Accumulating Unhedged Class NAV per Share
30 June 2026	€ 43,111,777	1,475,094	€ 29.23	€ 34,385,957	1,064,811	€ 32.29
31 December 2025	€ 26,068,142	1,338,437	€ 19.48	€ 23,006,099	1,060,376	€ 21.70

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share
30 June 2026	$ 25,342,278	854,686	$ 29.65	$ 930,913	30,090	$ 30.94
31 December 2025	$ 17,001,584	834,094	$ 20.38	$ 683,036	31,958	$ 21.37

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 23,792,655	770,435	$ 30.88	$ 2,781,472	90,191	$ 30.84
31 December 2025	$ 15,629,951	739,320	$ 21.14	$ 1,941,441	91,902	$ 21.13

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD X Accumulating Class NAV	USD X Accumulating Class Shares in issue	USD X Accumulating Class NAV per Share
30 June 2026	$ 5,316,297	169,466	$ 31.37	$ 9,795,974	278,214	$ 35.21
31 December 2025	$ 3,693,030	170,570	$ 21.65	$ 5,985,175	247,457	$ 24.19

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Next Generation Space Economy

Period/Year Ended	EUR A Accumulating Class* NAV	EUR A Accumulating Class* Shares in issue	EUR A Accumulating Class* NAV per Share	EUR A Accumulating Unhedged Class NAV	EUR A Accumulating Unhedged Class Shares in issue	EUR A Accumulating Unhedged Class NAV per Share
30 June 2026	€ 8,618	872	€ 9.89	€ 5,050,241	274,884	€ 18.37
31 December 2025	–	–	–	€ 618,006	42,109	€ 14.68

Period/Year Ended	EUR A Distributing Unhedged Class* NAV	EUR A Distributing Unhedged Class* Shares in issue	EUR A Distributing Unhedged Class* NAV per Share	EUR I Accumulating Class* NAV	EUR I Accumulating Class* Shares in issue	EUR I Accumulating Class* NAV per Share
30 June 2026	€ 75,860	5,499	€ 13.80	€ 495,610	50,802	€ 9.76
31 December 2025	€ 9,485	861	€ 11.02	–	–	–

Period/Year Ended	EUR I Accumulating Unhedged Class* NAV	EUR I Accumulating Unhedged Class* Shares in issue	EUR I Accumulating Unhedged Class* NAV per Share	EUR I Distributing Unhedged Class* NAV	EUR I Distributing Unhedged Class* Shares in issue	EUR I Distributing Unhedged Class* NAV per Share
30 June 2026	€ 25,887	2,599	€ 9.96	€ 129,108	9,311	€ 13.87
31 December 2025	–	–	–	€ 9,492	861	€ 11.03

Period/Year Ended	EUR I3 Accumulating Unhedged Class NAV	EUR I3 Accumulating Unhedged Class Shares in issue	EUR I3 Accumulating Unhedged Class NAV per Share	EUR M Accumulating Unhedged Class NAV	EUR M Accumulating Unhedged Class Shares in issue	EUR M Accumulating Unhedged Class NAV per Share
30 June 2026	€ 193,660,618	7,200,957	€ 26.89	€ 370,476,140	14,902,644	€ 24.86
31 December 2025	€ 94,739,140	4,433,786	€ 21.37	€ 147,137,343	7,379,579	€ 19.94

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Next Generation Space Economy (continued)

Period/Year Ended	GBP P Accumulating Unhedged Class* NAV	GBP P Accumulating Unhedged Class* Shares in issue	GBP P Accumulating Unhedged Class* NAV per Share	HKD A Accumulating Class* NAV	HKD A Accumulating Class* Shares in issue	HKD A Accumulating Class* NAV per Share
30 June 2026	£ 22,298	2,244	£ 9.94	HKD 213,966	23,509	HKD 9.10

Period/Year Ended	SGD A Accumulating Class* NAV	SGD A Accumulating Class* Shares in issue	SGD A Accumulating Class* NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	SGD 35,845	1,923	SGD 18.64	$ 19,103,803	988,141	$ 19.33
31 December 2025	–	–	–	$ 1,405,986	88,623	$ 15.86

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 40,596,169	1,407,078	$ 28.85
31 December 2025	$ 11,293,344	479,043	$ 23.57

Short Duration Emerging Markets Debt

Period/Year Ended	AUD A (Monthly) Distributing Class NAV	AUD A (Monthly) Distributing Class Shares in issue	AUD A (Monthly) Distributing Class NAV per Share	CAD A (Monthly) Distributing Class NAV	CAD A (Monthly) Distributing Class Shares in issue	CAD A (Monthly) Distributing Class NAV per Share
30 June 2026	AUD 1,481,887	190,089	AUD 7.80	CAD 407,346	50,877	CAD 8.01
31 December 2025	AUD 1,520,073	192,380	AUD 7.90	CAD 416,253	50,877	CAD 8.18

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Emerging Markets Debt (continued)

Period/Year Ended	CHF A Accumulating Class NAV	CHF A Accumulating Class Shares in issue	CHF A Accumulating Class NAV per Share	CHF A Distributing Class NAV	CHF A Distributing Class Shares in issue	CHF A Distributing Class NAV per Share
30 June 2026	CHF 2,538,269	246,093	CHF 10.31	CHF 379,649	56,985	CHF 6.66
31 December 2025	CHF 3,981,086	385,695	CHF 10.32	CHF 466,793	68,496	CHF 6.81

Period/Year Ended	CHF I Accumulating Class NAV	CHF I Accumulating Class Shares in issue	CHF I Accumulating Class NAV per Share	CHF I2 Accumulating Class NAV	CHF I2 Accumulating Class Shares in issue	CHF I2 Accumulating Class NAV per Share
30 June 2026	CHF 9,209,541	840,445	CHF 10.96	CHF 2,982,072	265,692	CHF 11.22
31 December 2025	CHF 8,783,555	802,987	CHF 10.94	CHF 3,172,365	283,288	CHF 11.20

Period/Year Ended	CHF I2 Distributing Class NAV	CHF I2 Distributing Class Shares in issue	CHF I2 Distributing Class NAV per Share	CHF I5 Accumulating Class NAV	CHF I5 Accumulating Class Shares in issue	CHF I5 Accumulating Class NAV per Share
30 June 2026	CHF 147,513	20,105	CHF 7.34	CHF 549,538	47,800	CHF 11.50
31 December 2025	CHF 150,919	20,105	CHF 7.51	CHF 547,887	47,800	CHF 11.46

Period/Year Ended	CHF P Accumulating Class NAV	CHF P Accumulating Class Shares in issue	CHF P Accumulating Class NAV per Share	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share
30 June 2026	CHF 54,655,223	5,155,660	CHF 10.60	€ 161,895,079	14,054,326	€ 11.52
31 December 2025	CHF 47,912,347	4,528,139	CHF 10.58	€ 143,253,265	12,561,273	€ 11.40

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Emerging Markets Debt (continued)

Period/Year Ended	EUR A Distributing Class NAV	EUR A Distributing Class Shares in issue	EUR A Distributing Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 15,865,727	2,129,513	€ 7.45	€ 1,204,872,895	98,395,707	€ 12.25
31 December 2025	€ 14,939,461	1,981,550	€ 7.54	€ 1,084,222,972	89,652,661	€ 12.09

Period/Year Ended	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share
30 June 2026	€ 131,002,177	17,567,408	€ 7.46	€ 162,246,562	13,101,371	€ 12.38
31 December 2025	€ 129,420,108	17,149,731	€ 7.55	€ 150,711,735	12,328,936	€ 12.22

Period/Year Ended	EUR I2 Distributing Class NAV	EUR I2 Distributing Class Shares in issue	EUR I2 Distributing Class NAV per Share	EUR I3 Accumulating Class* NAV	EUR I3 Accumulating Class* Shares in issue	EUR I3 Accumulating Class* NAV per Share
30 June 2026	€ 52,057,097	6,449,946	€ 8.07	€ 147,058,421	13,773,315	€ 10.68
31 December 2025	€ 48,463,962	5,933,788	€ 8.17	€ 156,738,365	14,874,889	€ 10.54

Period/Year Ended	EUR I3 Distributing Class* NAV	EUR I3 Distributing Class* Shares in issue	EUR I3 Distributing Class* NAV per Share	EUR I5 Accumulating Class NAV	EUR I5 Accumulating Class Shares in issue	EUR I5 Accumulating Class NAV per Share
30 June 2026	€ 503,848	50,000	€ 10.08	€ 9,325,925	722,317	€ 12.91
31 December 2025	–	–	–	€ 9,494,765	745,559	€ 12.74

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Emerging Markets Debt (continued)

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR M Distributing Class NAV	EUR M Distributing Class Shares in issue	EUR M Distributing Class NAV per Share
30 June 2026	€ 10,925,262	992,130	€ 11.01	€ 3,006,926	444,115	€ 6.77
31 December 2025	€ 8,629,642	789,170	€ 10.94	€ 2,751,918	398,303	€ 6.91

Period/Year Ended	EUR P Accumulating Class NAV	EUR P Accumulating Class Shares in issue	EUR P Accumulating Class NAV per Share	EUR U Accumulating Class NAV	EUR U Accumulating Class Shares in issue	EUR U Accumulating Class NAV per Share
30 June 2026	€ 28,420,825	2,419,730	€ 11.75	€ 3,353,764	290,418	€ 11.55
31 December 2025	€ 31,917,529	2,751,978	€ 11.60	€ 812,988	71,210	€ 11.42

Period/Year Ended	GBP A Accumulating Class NAV	GBP A Accumulating Class Shares in issue	GBP A Accumulating Class NAV per Share	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share
30 June 2026	£ 2,801,782	219,151	£ 12.78	£ 4,879,724	364,334	£ 13.39
31 December 2025	£ 2,702,288	215,358	£ 12.55	£ 1,715,174	130,800	£ 13.11

Period/Year Ended	GBP I Distributing Class NAV	GBP I Distributing Class Shares in issue	GBP I Distributing Class NAV per Share	GBP I2 Accumulating Class NAV	GBP I2 Accumulating Class Shares in issue	GBP I2 Accumulating Class NAV per Share
30 June 2026	£ 1,189,387	127,687	£ 9.31	£ 1,552,002	115,581	£ 13.43
31 December 2025	£ 1,172,689	125,499	£ 9.34	£ 523,229	39,823	£ 13.14

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Emerging Markets Debt (continued)

Period/Year Ended	GBP I2 Distributing Class NAV	GBP I2 Distributing Class Shares in issue	GBP I2 Distributing Class NAV per Share	GBP I5 Distributing Class NAV	GBP I5 Distributing Class Shares in issue	GBP I5 Distributing Class NAV per Share
30 June 2026	£ 6,372,386	696,750	£ 9.15	£ 179,818,330	20,923,218	£ 8.59
31 December 2025	£ 6,984,198	761,253	£ 9.17	£ 171,209,378	19,858,500	£ 8.62

Period/Year Ended	GBP P Accumulating Class NAV	GBP P Accumulating Class Shares in issue	GBP P Accumulating Class NAV per Share	JPY I Accumulating Class NAV	JPY I Accumulating Class Shares in issue	JPY I Accumulating Class NAV per Share
30 June 2026	£ 5,138,683	408,424	£ 12.58	¥ 73,395,787,877	64,801,070	¥ 1,132.63
31 December 2025	£ 5,965,751	484,338	£ 12.32	¥ 74,842,007,837	66,455,631	¥ 1,126.20

Period/Year Ended	JPY I Distributing Class NAV	JPY I Distributing Class Shares in issue	JPY I Distributing Class NAV per Share	SEK A Accumulating Class NAV	SEK A Accumulating Class Shares in issue	SEK A Accumulating Class NAV per Share
30 June 2026	¥ 5,089,085,344	7,422,616	¥ 685.62	SEK 12,554,467	112,059	SEK 112.03
31 December 2025	¥ 5,189,695,134	7,427,117	¥ 698.75	SEK 12,183,007	109,703	SEK 111.05

Period/Year Ended	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share
30 June 2026	SGD 109,792,958	7,180,129	SGD 15.29	$ 60,739,329	7,305,997	$ 8.31
31 December 2025	SGD 106,186,527	6,766,236	SGD 15.69	$ 43,636,594	5,176,794	$ 8.43

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Emerging Markets Debt (continued)

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share
30 June 2026	$ 682,831,059	46,880,421	$ 14.57	$ 70,128,163	7,637,826	$ 9.18
31 December 2025	$ 571,920,143	40,004,709	$ 14.30	$ 68,804,050	7,470,590	$ 9.21

Period/Year Ended	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share	USD C1 Distributing Class NAV	USD C1 Distributing Class Shares in issue	USD C1 Distributing Class NAV per Share
30 June 2026	$ 14,334,448	1,184,023	$ 12.11	$ 1,514,551	156,170	$ 9.70
31 December 2025	$ 15,576,583	1,304,347	$ 11.94	$ 1,600,501	164,537	$ 9.73

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 611,812,970	39,548,162	$ 15.47	$ 89,887,898	9,211,377	$ 9.76
31 December 2025	$ 582,052,008	38,427,545	$ 15.15	$ 82,011,806	8,377,967	$ 9.79

Period/Year Ended	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share	USD I2 Distributing Class NAV	USD I2 Distributing Class Shares in issue	USD I2 Distributing Class NAV per Share
30 June 2026	$ 411,591,316	27,001,908	$ 15.24	$ 14,098,247	1,446,178	$ 9.75
31 December 2025	$ 323,574,609	21,691,872	$ 14.92	$ 13,760,094	1,407,187	$ 9.78

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Emerging Markets Debt (continued)

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share	USD I5 Distributing Class NAV	USD I5 Distributing Class Shares in issue	USD I5 Distributing Class NAV per Share
30 June 2026	$ 5,008,827	315,788	$ 15.86	$ 17,111,015	1,832,614	$ 9.34
31 December 2025	$ 4,898,038	315,788	$ 15.51	$ 16,830,876	1,796,994	$ 9.37

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share
30 June 2026	$ 75,238,906	5,992,403	$ 12.56	$ 7,903,499	944,994	$ 8.36
31 December 2025	$ 66,936,306	5,415,357	$ 12.36	$ 7,244,407	856,331	$ 8.46

Period/Year Ended	USD P Accumulating Class NAV	USD P Accumulating Class Shares in issue	USD P Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 96,258,095	6,416,005	$ 15.00	$ 30,344,486	1,865,491	$ 16.27
31 December 2025	$ 78,266,809	5,328,768	$ 14.69	$ 22,784,928	1,434,201	$ 15.89

Short Duration Euro Bond

Period/Year Ended	CHF P Accumulating Class NAV	CHF P Accumulating Class Shares in issue	CHF P Accumulating Class NAV per Share	CHF U Accumulating Class NAV	CHF U Accumulating Class Shares in issue	CHF U Accumulating Class NAV per Share
30 June 2026	CHF 2,211,059	20,375	CHF 108.52	CHF 5,058,972	47,071	CHF 107.48
31 December 2025	CHF 2,066,335	19,047	CHF 108.49	CHF 6,010,985	55,916	CHF 107.50

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Euro Bond (continued)

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 489,978,182	4,355,281	€ 112.50	€ 2,973,281,763	24,897,240	€ 119.42
31 December 2025	€ 419,983,180	3,772,332	€ 111.33	€ 2,573,002,949	21,792,276	€ 118.07

Period/Year Ended	EUR I Distributing Class NAV	EUR I Distributing Class Shares in issue	EUR I Distributing Class NAV per Share	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share
30 June 2026	€ 91,837,880	870,924	€ 105.45	€ 101,182,502	856,362	€ 118.15
31 December 2025	€ 28,998,982	274,342	€ 105.70	€ 111,754,407	956,861	€ 116.79

Period/Year Ended	EUR I3 Accumulating Class* NAV	EUR I3 Accumulating Class* Shares in issue	EUR I3 Accumulating Class* NAV per Share	EUR I5 Accumulating Class NAV	EUR I5 Accumulating Class Shares in issue	EUR I5 Accumulating Class NAV per Share
30 June 2026	€ 69,363,264	678,487	€ 102.23	€ 177,958,435	1,479,734	€ 120.26
31 December 2025	€ 39,802,122	393,912	€ 101.04	€ 201,760,402	1,697,712	€ 118.84

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR U Accumulating Class NAV	EUR U Accumulating Class Shares in issue	EUR U Accumulating Class NAV per Share
30 June 2026	€ 329,696,855	2,982,126	€ 110.56	€ 156,320,465	1,336,444	€ 116.97
31 December 2025	€ 274,314,995	2,504,776	€ 109.52	€ 139,358,840	1,204,488	€ 115.70

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Euro Bond (continued)

Period/Year Ended	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share	GBP I Distributing Class* NAV	GBP I Distributing Class* Shares in issue	GBP I Distributing Class* NAV per Share
30 June 2026	€ 15,120,797	124,566	€ 121.39	£ 5,256,785	51,717	£ 101.65
31 December 2025	€ 6,851,193	57,141	€ 119.90	£ 22,774	227	£ 100.44

Period/Year Ended	JPY I Accumulating Class* NAV	JPY I Accumulating Class* Shares in issue	JPY I Accumulating Class* NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	¥ 242,171,947	26,437	¥ 9,160.67	$ 4,543,214	36,705	$ 123.77
31 December 2025	¥ 1,164,572,725	116,378	¥ 10,006.85	$ 4,009,381	33,032	$ 121.38

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 4,560,596	32,832	$ 138.91
31 December 2025	$ 3,020,816	22,197	$ 136.09

Short Duration High Yield Engagement

Period/Year Ended	AUD A (Monthly) Distributing Class NAV	AUD A (Monthly) Distributing Class Shares in issue	AUD A (Monthly) Distributing Class NAV per Share	CHF A Accumulating Class NAV	CHF A Accumulating Class Shares in issue	CHF A Accumulating Class NAV per Share
30 June 2026	AUD 3,235,531	477,498	AUD 6.77	CHF 200,784	17,130	CHF 11.72
31 December 2025	AUD 5,394,730	780,481	AUD 6.91	CHF 226,538	19,210	CHF 11.79

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration High Yield Engagement (continued)

Period/Year Ended	CHF I Accumulating Class NAV	CHF I Accumulating Class Shares in issue	CHF I Accumulating Class NAV per Share	CNY A (Monthly) Distributing Class NAV	CNY A (Monthly) Distributing Class Shares in issue	CNY A (Monthly) Distributing Class NAV per Share
30 June 2026	CHF 252,937	19,499	CHF 12.97	CNY 204,242	2,675	CNY 76.37
31 December 2025	CHF 253,726	19,499	CHF 13.01	CNY 1,038,815	13,164	CNY 78.92

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR A Distributing Class NAV	EUR A Distributing Class Shares in issue	EUR A Distributing Class NAV per Share
30 June 2026	€ 13,792,830	1,036,294	€ 13.31	€ 1,184,234	176,559	€ 6.71
31 December 2025	€ 12,666,878	956,306	€ 13.25	€ 1,424,681	208,131	€ 6.85

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR I2 Accumulating Class NAV	EUR I2 Accumulating Class Shares in issue	EUR I2 Accumulating Class NAV per Share
30 June 2026	€ 20,940,512	1,444,976	€ 14.49	€ 45,201,434	3,355,109	€ 13.47
31 December 2025	€ 22,851,769	1,589,233	€ 14.38	€ 39,842,274	2,981,975	€ 13.36

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	EUR M Distributing Class NAV	EUR M Distributing Class Shares in issue	EUR M Distributing Class NAV per Share
30 June 2026	€ 2,602,929	225,179	€ 11.56	€ 626,151	98,825	€ 6.33
31 December 2025	€ 2,238,005	193,970	€ 11.54	€ 653,447	100,080	€ 6.53

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration High Yield Engagement (continued)

Period/Year Ended	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share	GBP I Distributing Class NAV	GBP I Distributing Class Shares in issue	GBP I Distributing Class NAV per Share
30 June 2026	£ 527,567	31,348	£ 16.83	£ 12,824,430	1,616,750	£ 7.93
31 December 2025	£ 413,645	24,989	£ 16.55	£ 22,283,941	2,776,974	£ 8.02

Period/Year Ended	GBP I2 Accumulating Class NAV	GBP I2 Accumulating Class Shares in issue	GBP I2 Accumulating Class NAV per Share	GBP I2 Distributing Class NAV	GBP I2 Distributing Class Shares in issue	GBP I2 Distributing Class NAV per Share
30 June 2026	£ 1,616,348	103,022	£ 15.69	£ 403,001	52,111	£ 7.73
31 December 2025	£ 1,514,348	98,178	£ 15.42	£ 521,905	66,710	£ 7.82

Period/Year Ended	HKD A (Monthly) Distributing Class NAV	HKD A (Monthly) Distributing Class Shares in issue	HKD A (Monthly) Distributing Class NAV per Share	JPY I Accumulating Class NAV	JPY I Accumulating Class Shares in issue	JPY I Accumulating Class NAV per Share
30 June 2026	HKD 786,682	82,768	HKD 9.49	¥ 16,590,529,464	12,662,655	¥ 1,309.95
31 December 2025	HKD 808,269	82,768	HKD 9.77	¥ 16,869,419,792	12,885,565	¥ 1,309.17

Period/Year Ended	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share
30 June 2026	SGD 3,555,844	258,747	SGD 13.74	$ 14,516,704	1,941,407	$ 7.48
31 December 2025	SGD 6,686,960	470,715	SGD 14.21	$ 12,201,405	1,598,590	$ 7.63

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration High Yield Engagement (continued)

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share
30 June 2026	$ 45,841,339	2,770,373	$ 16.55	$ 6,521,202	776,725	$ 8.40
31 December 2025	$ 54,575,538	3,342,587	$ 16.33	$ 6,625,300	780,042	$ 8.49

Period/Year Ended	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 1,930,758	154,419	$ 12.50	$ 88,320,959	4,897,092	$ 18.04
31 December 2025	$ 1,985,885	160,170	$ 12.40	$ 81,051,700	4,568,223	$ 17.74

Period/Year Ended	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share
30 June 2026	$ 6,972,826	811,455	$ 8.59	$ 384,846	22,682	$ 16.97
31 December 2025	$ 6,354,529	730,976	$ 8.69	$ 1,267,018	75,959	$ 16.68

Period/Year Ended	USD I2 Distributing Class NAV	USD I2 Distributing Class Shares in issue	USD I2 Distributing Class NAV per Share	USD I4 Accumulating Class NAV	USD I4 Accumulating Class Shares in issue	USD I4 Accumulating Class NAV per Share
30 June 2026	$ 109,694	13,078	$ 8.39	$ 12,582	1,000	$ 12.58
31 December 2025	$ 110,973	13,078	$ 8.49	$ 12,362	1,000	$ 12.36

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration High Yield Engagement (continued)

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 25,963,562	1,985,564	$ 13.08	$ 1,846,973	141,692	$ 13.04
31 December 2025	$ 25,504,468	1,985,564	$ 12.84	$ 2,058,507	159,568	$ 12.90

Period/Year Ended	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 898,461	113,154	$ 7.94	$ 11,056,582	664,844	$ 16.63
31 December 2025	$ 1,117,626	137,778	$ 8.11	$ 11,266,231	690,672	$ 16.31

Short Duration Income[1]

Period/Year Ended	AUD Z Accumulating Class* NAV	AUD Z Accumulating Class* Shares in issue	AUD Z Accumulating Class* NAV per Share	USD A (Monthly) Distributing Class* NAV	USD A (Monthly) Distributing Class* Shares in issue	USD A (Monthly) Distributing Class* NAV per Share
30 June 2026	AUD 141,964	14,143	AUD 10.04	$ 629,922	64,097	$ 9.83

Period/Year Ended	USD A Accumulating Class* NAV	USD A Accumulating Class* Shares in issue	USD A Accumulating Class* NAV per Share	USD I (Monthly) Distributing Class* NAV	USD I (Monthly) Distributing Class* Shares in issue	USD I (Monthly) Distributing Class* NAV per Share
30 June 2026	$ 2,603,738	259,454	$ 10.04	$ 9,856	1,000	$ 9.86

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Short Duration Income[1] (continued)

Period/Year Ended	USD I Accumulating Class* NAV	USD I Accumulating Class* Shares in issue	USD I Accumulating Class* NAV per Share	USD I2 Accumulating Class* NAV	USD I2 Accumulating Class* Shares in issue	USD I2 Accumulating Class* NAV per Share
30 June 2026	$ 38,678,594	3,847,129	$ 10.05	$ 2,791,296	277,527	$ 10.06

Period/Year Ended	USD I5 Accumulating Class* NAV	USD I5 Accumulating Class* Shares in issue	USD I5 Accumulating Class* NAV per Share	USD I5 Distributing Class* NAV	USD I5 Distributing Class* Shares in issue	USD I5 Distributing Class* NAV per Share
30 June 2026	$ 8,072,795	801,657	$ 10.07	$ 2,608,702	261,673	$ 9.97

Period/Year Ended	USD M (Monthly) Distributing Class* NAV	USD M (Monthly) Distributing Class* Shares in issue	USD M (Monthly) Distributing Class* NAV per Share	USD M Accumulating Class* NAV	USD M Accumulating Class* Shares in issue	USD M Accumulating Class* NAV per Share
30 June 2026	$ 9,801	1,000	$ 9.80	$ 3,360,663	336,037	$ 10.00

Period/Year Ended	USD X Accumulating Class* NAV	USD X Accumulating Class* Shares in issue	USD X Accumulating Class* NAV per Share
30 June 2026	$ 38,569,028	3,849,436	$ 10.02

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Strategic Income

Period/Year Ended	AUD A (Monthly) Distributing Class NAV	AUD A (Monthly) Distributing Class Shares in issue	AUD A (Monthly) Distributing Class NAV per Share	AUD E (Monthly) Distributing Class NAV	AUD E (Monthly) Distributing Class Shares in issue	AUD E (Monthly) Distributing Class NAV per Share
30 June 2026	AUD 165,991,800	21,455,464	AUD 7.74	AUD 70,452,185	7,577,330	AUD 9.30
31 December 2025	AUD 220,823,693	27,848,602	AUD 7.93	AUD 76,789,091	7,903,200	AUD 9.72

Period/Year Ended	AUD Z (Monthly) Distributing Class NAV	AUD Z (Monthly) Distributing Class Shares in issue	AUD Z (Monthly) Distributing Class NAV per Share	CHF I2 Accumulating Class* NAV	CHF I2 Accumulating Class* Shares in issue	CHF I2 Accumulating Class* NAV per Share
30 June 2026	AUD 196,733,047	22,744,695	AUD 8.65	CHF 19,902,523	1,997,725	CHF 9.96
31 December 2025	AUD 198,618,198	22,515,409	AUD 8.82	–	–	–

Period/Year Ended	CNY A (Monthly) Distributing Class NAV	CNY A (Monthly) Distributing Class Shares in issue	CNY A (Monthly) Distributing Class NAV per Share	EUR A (Monthly) Distributing Class NAV	EUR A (Monthly) Distributing Class Shares in issue	EUR A (Monthly) Distributing Class NAV per Share
30 June 2026	CNY 714,124,280	7,763,217	CNY 91.98	€ 71,226,281	10,234,031	€ 6.96
31 December 2025	CNY 811,205,360	8,493,472	CNY 95.51	€ 79,238,537	11,003,474	€ 7.20

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 6,822,718	587,114	€ 11.62	€ 9,352,083	743,860	€ 12.57
31 December 2025	€ 4,634,044	398,114	€ 11.64	€ 8,837,953	703,537	€ 12.56

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Strategic Income (continued)

Period/Year Ended	EUR I2 Accumulating Class* NAV	EUR I2 Accumulating Class* Shares in issue	EUR I2 Accumulating Class* NAV per Share	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share
30 June 2026	€ 3,585,152	352,580	€ 10.17	€ 3,496,954	313,519	€ 11.15
31 December 2025	€ 26,089	2,570	€ 10.15	€ 2,227,214	198,762	€ 11.21

Period/Year Ended	EUR Z Accumulating Class* NAV	EUR Z Accumulating Class* Shares in issue	EUR Z Accumulating Class* NAV per Share	GBP A (Monthly) Distributing Class NAV	GBP A (Monthly) Distributing Class Shares in issue	GBP A (Monthly) Distributing Class NAV per Share
30 June 2026	€ 1,518,944	153,448	€ 9.90	£ 62,290,406	8,022,331	£ 7.77
31 December 2025	–	–	–	£ 74,798,396	9,396,113	£ 7.96

Period/Year Ended	GBP I (Monthly) Distributing Class NAV	GBP I (Monthly) Distributing Class Shares in issue	GBP I (Monthly) Distributing Class NAV per Share	GBP I2 Accumulating Class* NAV	GBP I2 Accumulating Class* Shares in issue	GBP I2 Accumulating Class* NAV per Share
30 June 2026	£ 16,360,239	1,629,065	£ 10.04	£ 61,063	5,910	£ 10.33
31 December 2025	£ 15,303,264	1,490,021	£ 10.27	£ 22,795	2,230	£ 10.22

Period/Year Ended	HKD A (Monthly) Distributing Class NAV	HKD A (Monthly) Distributing Class Shares in issue	HKD A (Monthly) Distributing Class NAV per Share	HKD A Accumulating Unhedged Class* NAV	HKD A Accumulating Unhedged Class* Shares in issue	HKD A Accumulating Unhedged Class* NAV per Share
30 June 2026	HKD 3,012,785,312	380,625,029	HKD 7.92	HKD 78,901	7,834	HKD 10.04
31 December 2025	HKD 3,806,507,486	465,869,433	HKD 8.17	–	–	–

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Strategic Income (continued)

Period/Year Ended	JPY A (Monthly) Distributing Class NAV	JPY A (Monthly) Distributing Class Shares in issue	JPY A (Monthly) Distributing Class NAV per Share	JPY A (Monthly) Distributing Unhedged Class NAV	JPY A (Monthly) Distributing Unhedged Class Shares in issue	JPY A (Monthly) Distributing Unhedged Class NAV per Share
30 June 2026	¥ 18,541,995,724	20,683,888	¥ 897.14	¥ 289,909,193	266,113	¥ 1,088.92
31 December 2025	¥ 22,096,281,802	23,658,642	¥ 933.96	¥ 341,509,073	316,979	¥ 1,077.39

Period/Year Ended	JPY E (Monthly) Distributing Unhedged Class NAV	JPY E (Monthly) Distributing Unhedged Class Shares in issue	JPY E (Monthly) Distributing Unhedged Class NAV per Share	JPY I Accumulating Class NAV	JPY I Accumulating Class Shares in issue	JPY I Accumulating Class NAV per Share
30 June 2026	¥ 5,901,066,028	5,695,087	¥ 1,036.91	¥ 10,776,243,448	9,557,145	¥ 1,127.92
31 December 2025	¥ 5,321,196,560	5,113,925	¥ 1,040.53	¥ 12,569,420,829	11,080,803	¥ 1,134.34

Period/Year Ended	JPY I Accumulating Unhedged Class NAV	JPY I Accumulating Unhedged Class Shares in issue	JPY I Accumulating Unhedged Class NAV per Share	JPY I CG Distributing Class NAV	JPY I CG Distributing Class Shares in issue	JPY I CG Distributing Class NAV per Share
30 June 2026	¥ 6,026,236,495	2,339,473	¥ 2,576.02	¥ 2,107,885,578	2,274,958	¥ 926.39
31 December 2025	¥ 5,758,133,453	2,340,646	¥ 2,460.06	¥ 2,122,873,078	2,277,433	¥ 932.13

Period/Year Ended	JPY I Distributing Class NAV	JPY I Distributing Class Shares in issue	JPY I Distributing Class NAV per Share	JPY Z Accumulating Class NAV	JPY Z Accumulating Class Shares in issue	JPY Z Accumulating Class NAV per Share
30 June 2026	¥ 4,055,150	5,300	¥ 765.49	¥ 5,874,244,439	5,959,065	¥ 986.53
31 December 2025	¥ 4,139,220	5,300	¥ 781.01	¥ 5,894,944,474	5,959,065	¥ 989.24

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Strategic Income (continued)

Period/Year Ended	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share	SGD A Accumulating Class NAV	SGD A Accumulating Class Shares in issue	SGD A Accumulating Class NAV per Share
30 June 2026	SGD 1,046,813,444	71,289,814	SGD 14.68	SGD 95,392,353	4,038,796	SGD 23.62
31 December 2025	SGD 941,655,589	61,759,106	SGD 15.25	SGD 79,877,175	3,364,608	SGD 23.74

Period/Year Ended	SGD I (Monthly) Distributing Class NAV	SGD I (Monthly) Distributing Class Shares in issue	SGD I (Monthly) Distributing Class NAV per Share	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share
30 June 2026	SGD 110,325,445	6,639,000	SGD 16.62	$ 1,326,403,380	165,604,873	$ 8.01
31 December 2025	SGD 31,213,466	1,813,319	SGD 17.21	$ 1,329,211,094	161,823,134	$ 8.21

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share
30 June 2026	$ 1,217,902,168	86,363,019	$ 14.10	$ 44,469,037	4,331,717	$ 10.27
31 December 2025	$ 1,147,731,540	81,985,307	$ 14.00	$ 35,231,893	3,383,852	$ 10.41

Period/Year Ended	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share	USD E (Monthly) Distributing Class NAV	USD E (Monthly) Distributing Class Shares in issue	USD E (Monthly) Distributing Class NAV per Share
30 June 2026	$ 22,363,728	1,868,947	$ 11.97	$ 710,262,481	75,475,530	$ 9.41
31 December 2025	$ 24,684,136	2,067,813	$ 11.94	$ 668,696,926	67,970,389	$ 9.84

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Strategic Income (continued)

Period/Year Ended	USD E Accumulating Class* NAV	USD E Accumulating Class* Shares in issue	USD E Accumulating Class* NAV per Share	USD I (Monthly) Distributing Class* NAV	USD I (Monthly) Distributing Class* Shares in issue	USD I (Monthly) Distributing Class* NAV per Share
30 June 2026	$ 1,998,609	198,151	$ 10.09	$ 61,661,772	6,298,207	$ 9.79
31 December 2025	$ 10,062	1,000	$ 10.06	$ 200,247	20,000	$ 10.01

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 909,512,249	58,708,059	$ 15.49	$ 315,159,408	30,567,585	$ 10.31
31 December 2025	$ 826,934,295	53,903,315	$ 15.34	$ 303,903,286	29,062,800	$ 10.46

Period/Year Ended	USD I1 Accumulating Class* NAV	USD I1 Accumulating Class* Shares in issue	USD I1 Accumulating Class* NAV per Share	USD I2 Accumulating Class* NAV	USD I2 Accumulating Class* Shares in issue	USD I2 Accumulating Class* NAV per Share
30 June 2026	$ 8,952,094	888,588	$ 10.07	$ 4,079,703	394,740	$ 10.34
31 December 2025	–	–	–	$ 1,647,138	161,000	$ 10.23

Period/Year Ended	USD I4 (Monthly) Distributing Class NAV	USD I4 (Monthly) Distributing Class Shares in issue	USD I4 (Monthly) Distributing Class NAV per Share	USD I5 Accumulating Class* NAV	USD I5 Accumulating Class* Shares in issue	USD I5 Accumulating Class* NAV per Share
30 June 2026	$ 289,527,918	28,660,601	$ 10.10	$ 324,100,852	31,090,010	$ 10.42
31 December 2025	$ 427,906,218	41,447,806	$ 10.32	$ 320,542,896	31,090,010	$ 10.31

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Strategic Income (continued)

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD M Distributing Class NAV	USD M Distributing Class Shares in issue	USD M Distributing Class NAV per Share
30 June 2026	$ 184,997,461	13,411,155	$ 13.79	$ 17,751,445	2,098,883	$ 8.46
31 December 2025	$ 187,315,727	13,638,450	$ 13.73	$ 15,969,852	1,844,813	$ 8.66

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share	ZAR A (Monthly) Distributing Class NAV	ZAR A (Monthly) Distributing Class Shares in issue	ZAR A (Monthly) Distributing Class NAV per Share
30 June 2026	$ 37,340,960	2,346,988	$ 15.91	ZAR 44,846,565	445,720	ZAR 100.63
31 December 2025	$ 36,823,978	2,343,086	$ 15.72	ZAR 55,814,929	539,783	ZAR 103.40

Period/Year Ended	ZAR E (Monthly) Distributing Class NAV	ZAR E (Monthly) Distributing Class Shares in issue	ZAR E (Monthly) Distributing Class NAV per Share
30 June 2026	ZAR 764,103,487	8,183,939	ZAR 93.42
31 December 2025	ZAR 789,288,785	8,061,280	ZAR 97.91

Sustainable Emerging Markets Debt - Hard Currency

Period/Year Ended	CHF I2 Accumulating Class* NAV	CHF I2 Accumulating Class* Shares in issue	CHF I2 Accumulating Class* NAV per Share	EUR I Accumulating Class* NAV	EUR I Accumulating Class* Shares in issue	EUR I Accumulating Class* NAV per Share
30 June 2026	CHF 20,126,414	1,979,355	CHF 10.17	€ 4,841,729	484,843	€ 9.99
31 December 2025	CHF 24,061	2,390	CHF 10.07	–	–	–

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Sustainable Emerging Markets Debt - Hard Currency (continued)

Period/Year Ended	EUR I2 Accumulating Class* NAV	EUR I2 Accumulating Class* Shares in issue	EUR I2 Accumulating Class* NAV per Share	EUR I2 Distributing Class* NAV	EUR I2 Distributing Class* Shares in issue	EUR I2 Distributing Class* NAV per Share
30 June 2026	€ 8,977,636	807,282	€ 11.12	€ 17,882,211	1,760,613	€ 10.16
31 December 2025	€ 29,168	2,676	€ 10.90	€ 5,547,773	545,772	€ 10.17

Period/Year Ended	EUR I3 Accumulating Class NAV	EUR I3 Accumulating Class Shares in issue	EUR I3 Accumulating Class NAV per Share	EUR I4 Accumulating Class NAV	EUR I4 Accumulating Class Shares in issue	EUR I4 Accumulating Class NAV per Share
30 June 2026	€ 6,521,855	445,436	€ 14.64	€ 344,829,567	25,946,249	€ 13.29
31 December 2025	€ 6,399,366	446,223	€ 14.34	€ 302,594,467	23,252,484	€ 13.01

Period/Year Ended	EUR X Accumulating Class NAV	EUR X Accumulating Class Shares in issue	EUR X Accumulating Class NAV per Share	GBP I2 Distributing Class* NAV	GBP I2 Distributing Class* Shares in issue	GBP I2 Distributing Class* NAV per Share
30 June 2026	€ 159,790,576	14,021,762	€ 11.40	£ 32,470,181	3,156,040	£ 10.29
31 December 2025	€ 152,056,367	13,632,536	€ 11.15	£ 29,143,451	2,854,357	£ 10.21

Period/Year Ended	GBP I3 Distributing Class* NAV	GBP I3 Distributing Class* Shares in issue	GBP I3 Distributing Class* NAV per Share	USD A Accumulating Class* NAV	USD A Accumulating Class* Shares in issue	USD A Accumulating Class* NAV per Share
30 June 2026	£ 23,478	2,283	£ 10.28	$ 10,445	1,000	$ 10.44
31 December 2025	£ 23,214	2,283	£ 10.17	$ 10,184	1,000	$ 10.18

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Sustainable Emerging Markets Debt - Hard Currency (continued)

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I2 Accumulating Class* NAV	USD I2 Accumulating Class* Shares in issue	USD I2 Accumulating Class* NAV per Share
30 June 2026	$ 300,336	24,311	$ 12.35	$ 5,724,397	548,367	$ 10.44
31 December 2025	$ 123,794	10,311	$ 12.01	$ 10,143	1,000	$ 10.14

Period/Year Ended	USD I2 Distributing Class* NAV	USD I2 Distributing Class* Shares in issue	USD I2 Distributing Class* NAV per Share	USD I4 Accumulating Class* NAV	USD I4 Accumulating Class* Shares in issue	USD I4 Accumulating Class* NAV per Share
30 June 2026	$ 4,415,799	428,738	$ 10.30	$ 10,631	1,000	$ 10.63
31 December 2025	$ 5,270,344	516,102	$ 10.21	$ 10,314	1,000	$ 10.31

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share
30 June 2026	$ 75,453,948	6,030,484	$ 12.51
31 December 2025	$ 104,989,089	8,649,595	$ 12.14

Tactical Macro

Period/Year Ended	EUR I5 Accumulating Class NAV	EUR I5 Accumulating Class Shares in issue	EUR I5 Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	€ 5,896,624	569,458	€ 10.35	$ 11,047	1,000	$ 11.05
31 December 2025	€ 6,618,479	609,029	€ 10.87	$ 11,510	1,000	$ 11.51

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9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Tactical Macro (continued)

Period/Year Ended	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 1,001,832	89,939	$ 11.14	$ 46,215,406	4,109,772	$ 11.25
31 December 2025	$ 1,041,775	89,939	$ 11.58	$ 43,141,979	3,696,642	$ 11.67

Uncorrelated Strategies**

Period/Year Ended	CHF I Accumulating Class* NAV	CHF I Accumulating Class* Shares in issue	CHF I Accumulating Class* NAV per Share	EUR A Accumulating Class* NAV	EUR A Accumulating Class* Shares in issue	EUR A Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	CHF 430,642	50,091	CHF 8.60	€ 1,270,693	145,236	€ 8.75

Period/Year Ended	EUR I Accumulating Class* NAV	EUR I Accumulating Class* Shares in issue	EUR I Accumulating Class* NAV per Share	EUR I2 Accumulating Class* NAV	EUR I2 Accumulating Class* Shares in issue	EUR I2 Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	€ 1,123,511	120,295	€ 9.34	€ 922,719	95,253	€ 9.69

Period/Year Ended	EUR M Accumulating Class* NAV	EUR M Accumulating Class* Shares in issue	EUR M Accumulating Class* NAV per Share	EUR P Accumulating Class* NAV	EUR P Accumulating Class* Shares in issue	EUR P Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	€ 177,398	21,271	€ 8.34	€ 25,724	2,931	€ 8.78

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Uncorrelated Strategies (continued)**

Period/Year Ended	GBP I Accumulating Class* NAV	GBP I Accumulating Class* Shares in issue	GBP I Accumulating Class* NAV per Share	GBP I2 Accumulating Class* NAV	GBP I2 Accumulating Class* Shares in issue	GBP I2 Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	£ 2,565,310	238,022	£ 10.78	£ 120,945,066	11,133,215	£ 10.86

Period/Year Ended	GBP I2 Distributing Class* NAV	GBP I2 Distributing Class* Shares in issue	GBP I2 Distributing Class* NAV per Share	GBP I5 Accumulating Class* NAV	GBP I5 Accumulating Class* Shares in issue	GBP I5 Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	£ 8,047	858	£ 9.38	£ 315,486	28,368	£ 11.12

Period/Year Ended	GBP P Accumulating Class* NAV	GBP P Accumulating Class* Shares in issue	GBP P Accumulating Class* NAV per Share	GBP Z Accumulating Class* NAV	GBP Z Accumulating Class* Shares in issue	GBP Z Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	£ 92,830,432	8,878,044	£ 10.46	£ 358,948	31,198	£ 11.51

Period/Year Ended	JPY I Accumulating Class* NAV	JPY I Accumulating Class* Shares in issue	JPY I Accumulating Class* NAV per Share	SGD A Accumulating Class* NAV	SGD A Accumulating Class* Shares in issue	SGD A Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	¥ 3,241,514,311	3,900,607	¥ 831.03	SGD 24,945	1,301	SGD 19.18

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

Uncorrelated Strategies (continued)**

Period/Year Ended	USD A Accumulating Class* NAV	USD A Accumulating Class* Shares in issue	USD A Accumulating Class* NAV per Share	USD C1 Accumulating Class* NAV	USD C1 Accumulating Class* Shares in issue	USD C1 Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	$ 11,566,294	1,143,403	$ 10.12	$ 950,086	101,093	$ 9.40

Period/Year Ended	USD I Accumulating Class* NAV	USD I Accumulating Class* Shares in issue	USD I Accumulating Class* NAV per Share	USD I2 Accumulating Class* NAV	USD I2 Accumulating Class* Shares in issue	USD I2 Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	$ 26,702,145	2,376,554	$ 11.24	$ 643,027	56,853	$ 11.31

Period/Year Ended	USD I5 Accumulating Class* NAV	USD I5 Accumulating Class* Shares in issue	USD I5 Accumulating Class* NAV per Share	USD M Accumulating Class* NAV	USD M Accumulating Class* Shares in issue	USD M Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	$ 7,242,794	624,598	$ 11.60	$ 2,506,996	257,225	$ 9.75

Period/Year Ended	USD P Accumulating Class* NAV	USD P Accumulating Class* Shares in issue	USD P Accumulating Class* NAV per Share	USD Z Accumulating Class* NAV	USD Z Accumulating Class* Shares in issue	USD Z Accumulating Class* NAV per Share
30 June 2026	–	–	–	–	–	–
31 December 2025	$ 13,459	1,229	$ 10.95	$ 57,033	4,826	$ 11.82

**Portfolio liquidated on 31 March 2026.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Equity

Period/Year Ended	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share	EUR I5 Accumulating Class NAV	EUR I5 Accumulating Class Shares in issue	EUR I5 Accumulating Class NAV per Share
30 June 2026	€ 11,190	917	€ 12.21	€ 328,108	26,229	€ 12.51
31 December 2025	€ 10,349	917	€ 11.29	€ 314,624	26,229	€ 12.00

Period/Year Ended	EUR I5 Accumulating Unhedged Class NAV	EUR I5 Accumulating Unhedged Class Shares in issue	EUR I5 Accumulating Unhedged Class NAV per Share	EUR I5 Distributing Unhedged Class NAV	EUR I5 Distributing Unhedged Class Shares in issue	EUR I5 Distributing Unhedged Class NAV per Share
30 June 2026	€ 11,456	933	€ 12.28	€ 11,456	933	€ 12.28
31 December 2025	€ 10,576	933	€ 11.34	€ 10,576	933	€ 11.34

Period/Year Ended	EUR X Accumulating Unhedged Class NAV	EUR X Accumulating Unhedged Class Shares in issue	EUR X Accumulating Unhedged Class NAV per Share	GBP I5 Distributing Unhedged Class NAV	GBP I5 Distributing Unhedged Class Shares in issue	GBP I5 Distributing Unhedged Class NAV per Share
30 June 2026	€ 12,347	921	€ 13.41	£ 9,863	788	£ 12.52
31 December 2025	€ 11,380	921	€ 12.36	£ 9,230	788	£ 11.71

Period/Year Ended	GBP X Accumulating Unhedged Class NAV	GBP X Accumulating Unhedged Class Shares in issue	GBP X Accumulating Unhedged Class NAV per Share	JPY I3 Accumulating Class NAV	JPY I3 Accumulating Class Shares in issue	JPY I3 Accumulating Class NAV per Share
30 June 2026	£ 10,630	786	£ 13.53	¥ 1,959,144,711	1,392,209	¥ 1,407.22
31 December 2025	£ 6,581,379	520,638	£ 12.64	¥ 1,574,434,292	1,158,998	¥ 1,358.44

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Equity (continued)

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 15,963,761	584,986	$ 27.29	$ 7,986,163	192,830	$ 41.42
31 December 2025	$ 29,724,070	1,142,196	$ 26.02	$ 8,922,213	226,740	$ 39.35

Period/Year Ended	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share
30 June 2026	$ 11,125	271	$ 41.09	$ 19,698,211	1,417,401	$ 13.90
31 December 2025	$ 10,570	271	$ 39.03	$ 20,716,953	1,571,955	$ 13.18

Period/Year Ended	USD I5 Distributing Class NAV	USD I5 Distributing Class Shares in issue	USD I5 Distributing Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 39,298	3,000	$ 13.10	$ 8,373,022	560,962	$ 14.93
31 December 2025	$ 37,268	3,000	$ 12.42	$ 6,991,563	489,226	$ 14.29

Period/Year Ended	USD X Accumulating Class NAV	USD X Accumulating Class Shares in issue	USD X Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 14,108	1,000	$ 14.11	$ 21,235,259	1,678,305	$ 12.65
31 December 2025	$ 13,357	1,000	$ 13.36	$ 8,032,419	670,506	$ 11.98

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Equity Premium

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR I3 Distributing Class NAV	EUR I3 Distributing Class Shares in issue	EUR I3 Distributing Class NAV per Share
30 June 2026	€ 566,088	33,536	€ 16.88	€ 333,245	28,392	€ 11.74
31 December 2025	€ 2,749,044	171,873	€ 15.99	€ 316,149	27,922	€ 11.32

Period/Year Ended	EUR I4 Accumulating Class NAV	EUR I4 Accumulating Class Shares in issue	EUR I4 Accumulating Class NAV per Share	EUR I4 Distributing Class NAV	EUR I4 Distributing Class Shares in issue	EUR I4 Distributing Class NAV per Share
30 June 2026	€ 697,295	41,089	€ 16.97	€ 32,729	2,748	€ 11.91
31 December 2025	€ 659,908	41,089	€ 16.06	€ 31,573	2,748	€ 11.49

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	GBP I Accumulating Unhedged Class NAV	GBP I Accumulating Unhedged Class Shares in issue	GBP I Accumulating Unhedged Class NAV per Share
30 June 2026	€ 188,604	12,745	€ 14.80	£ 476,470	24,951	£ 19.10
31 December 2025	€ 197,608	13,995	€ 14.12	£ 1,006,711	56,942	£ 17.68

Period/Year Ended	GBP I3 Accumulating Unhedged Class NAV	GBP I3 Accumulating Unhedged Class Shares in issue	GBP I3 Accumulating Unhedged Class NAV per Share	GBP I3 Distributing Class NAV	GBP I3 Distributing Class Shares in issue	GBP I3 Distributing Class NAV per Share
30 June 2026	£ 12,178,839	742,915	£ 16.39	£ 4,177,181	315,859	£ 13.22
31 December 2025	£ 20,402,983	1,345,202	£ 15.17	£ 4,812,426	380,509	£ 12.65

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Equity Premium (continued)

Period/Year Ended	GBP I3 Distributing Unhedged Class NAV	GBP I3 Distributing Unhedged Class Shares in issue	GBP I3 Distributing Unhedged Class NAV per Share	GBP I4 Accumulating Unhedged Class NAV	GBP I4 Accumulating Unhedged Class Shares in issue	GBP I4 Accumulating Unhedged Class NAV per Share
30 June 2026	£ 9,790	785	£ 12.47	£ 728,301	36,570	£ 19.92
31 December 2025	£ 9,228	785	£ 11.75	£ 701,650	38,095	£ 18.42

Period/Year Ended	GBP P Distributing Unhedged Class NAV	GBP P Distributing Unhedged Class Shares in issue	GBP P Distributing Unhedged Class NAV per Share	GBP X Accumulating Unhedged Class NAV	GBP X Accumulating Unhedged Class Shares in issue	GBP X Accumulating Unhedged Class NAV per Share
30 June 2026	£ 771,928	62,772	£ 12.30	£ 78,060,540	6,184,662	£ 12.62
31 December 2025	£ 3,330,032	286,560	£ 11.62	£ 121,068,655	10,373,187	£ 11.67

Period/Year Ended	SGD A (Monthly) Distributing Class NAV	SGD A (Monthly) Distributing Class Shares in issue	SGD A (Monthly) Distributing Class NAV per Share	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share
30 June 2026	SGD 21,473,295	1,001,317	SGD 21.45	$ 21,715,836	1,094,478	$ 19.84
31 December 2025	SGD 13,869,088	654,937	SGD 21.18	$ 22,388,645	1,198,921	$ 18.67

Period/Year Ended	USD I (Monthly) Distributing Class NAV	USD I (Monthly) Distributing Class Shares in issue	USD I (Monthly) Distributing Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 2,565,554	195,382	$ 13.13	$ 117,526,929	5,527,106	$ 21.26
31 December 2025	$ 61,795	4,843	$ 12.76	$ 128,218,080	6,426,106	$ 19.95

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[a] (CONTINUED)

US Equity Premium (continued)

Period/Year Ended	USD I3 Distributing Class NAV	USD I3 Distributing Class Shares in issue	USD I3 Distributing Class NAV per Share	USD I4 Accumulating Class NAV	USD I4 Accumulating Class Shares in issue	USD I4 Accumulating Class NAV per Share
30 June 2026	$ 295,105	22,738	$ 12.98	$ 5,496,099	264,388	$ 20.79
31 December 2025	$ 285,711	23,047	$ 12.40	$ 5,569,740	285,866	$ 19.48

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 4,022,786	221,122	$ 18.19	$ 53,371,779	2,429,465	$ 21.97
31 December 2025	$ 4,137,344	240,682	$ 17.19	$ 48,240,246	2,347,078	$ 20.55

US Large Cap Value

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR A Accumulating Unhedged Class NAV	EUR A Accumulating Unhedged Class Shares in issue	EUR A Accumulating Unhedged Class NAV per Share
30 June 2026	€ 355,516	23,634	€ 15.04	€ 1,696,676	114,117	€ 14.87
31 December 2025	€ 131,340	10,212	€ 12.86	€ 220,516	17,992	€ 12.26

Period/Year Ended	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share
30 June 2026	€ 4,212,999	321,725	€ 13.10	€ 457,825,799	33,931,681	€ 13.49
31 December 2025	€ 11,592,051	1,039,515	€ 11.15	€ 276,011,339	24,913,256	€ 11.08

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Large Cap Value (continued)

Period/Year Ended	EUR I4 Distributing Unhedged Class NAV	EUR I4 Distributing Unhedged Class Shares in issue	EUR I4 Distributing Unhedged Class NAV per Share	GBP I Accumulating Class NAV	GBP I Accumulating Class Shares in issue	GBP I Accumulating Class NAV per Share
30 June 2026	€ 51,017	3,750	€ 13.60	£ 37,190	2,528	£ 14.71
31 December 2025	€ 223,384	19,814	€ 11.27	£ 31,406	2,528	£ 12.42

Period/Year Ended	GBP I Accumulating Unhedged Class NAV	GBP I Accumulating Unhedged Class Shares in issue	GBP I Accumulating Unhedged Class NAV per Share	GBP I Distributing Class NAV	GBP I Distributing Class Shares in issue	GBP I Distributing Class NAV per Share
30 June 2026	£ 11,324	843	£ 13.44	£ 35,892	2,528	£ 14.20
31 December 2025	£ 9,424	843	£ 11.18	£ 30,572	2,528	£ 12.09

Period/Year Ended	GBP I Distributing Unhedged Class NAV	GBP I Distributing Unhedged Class Shares in issue	GBP I Distributing Unhedged Class NAV per Share	GBP I2 Accumulating Class* NAV	GBP I2 Accumulating Class* Shares in issue	GBP I2 Accumulating Class* NAV per Share
30 June 2026	£ 10,924	843	£ 12.96	£ 34,581	2,526	£ 13.69
31 December 2025	£ 9,172	843	£ 10.89	£ 29,178	2,526	£ 11.55

Period/Year Ended	GBP I2 Accumulating Unhedged Class* NAV	GBP I2 Accumulating Unhedged Class* Shares in issue	GBP I2 Accumulating Unhedged Class* NAV per Share	GBP I2 Distributing Class* NAV	GBP I2 Distributing Class* Shares in issue	GBP I2 Distributing Class* NAV per Share
30 June 2026	£ 16,846,192	1,210,668	£ 13.91	£ 1,152,532	84,700	£ 13.61
31 December 2025	£ 1,392,234	120,280	£ 11.57	£ 603,638	52,269	£ 11.55

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9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Large Cap Value (continued)

Period/Year Ended	GBP I2 Distributing Unhedged Class* NAV	GBP I2 Distributing Unhedged Class* Shares in issue	GBP I2 Distributing Unhedged Class* NAV per Share	GBP I4 Distributing Unhedged Class NAV	GBP I4 Distributing Unhedged Class Shares in issue	GBP I4 Distributing Unhedged Class NAV per Share
30 June 2026	£ 26,755,347	1,932,093	£ 13.85	£ 122,672,904	8,434,569	£ 14.54
31 December 2025	£ 1,861,841	160,808	£ 11.58	£ 87,170,927	7,130,369	£ 12.23

Period/Year Ended	GBP P Accumulating Unhedged Class NAV	GBP P Accumulating Unhedged Class Shares in issue	GBP P Accumulating Unhedged Class NAV per Share	GBP P Distributing Class NAV	GBP P Distributing Class Shares in issue	GBP P Distributing Class NAV per Share
30 June 2026	£ 1,567,270	109,574	£ 14.30	£ 113,236	7,332	£ 15.44
31 December 2025	£ 2,534,246	212,816	£ 11.91	£ 74,044	5,628	£ 13.16

Period/Year Ended	GBP Y Accumulating Unhedged Class NAV	GBP Y Accumulating Unhedged Class Shares in issue	GBP Y Accumulating Unhedged Class NAV per Share	GBP Y Distributing Unhedged Class NAV	GBP Y Distributing Unhedged Class Shares in issue	GBP Y Distributing Unhedged Class NAV per Share
30 June 2026	£ 10,388,571	710,880	£ 14.61	£ 20,119	1,459	£ 13.79
31 December 2025	£ 85,673,724	7,049,825	£ 12.15	£ 683,689	59,050	£ 11.58

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 76,029,060	5,362,091	$ 14.18	$ 223,393,384	14,166,190	$ 15.77
31 December 2025	$ 61,144,087	5,092,345	$ 12.01	$ 173,985,858	13,080,320	$ 13.30

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Large Cap Value (continued)

Period/Year Ended	USD I4 Distributing Class* NAV	USD I4 Distributing Class* Shares in issue	USD I4 Distributing Class* NAV per Share	USD I5 Accumulating Class NAV	USD I5 Accumulating Class Shares in issue	USD I5 Accumulating Class NAV per Share
30 June 2026	–	–	–	$ 29,691	1,980	$ 15.00
31 December 2025	$ 15,528	1,288	$ 12.06	$ 24,999	1,980	$ 12.63

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share	USD Y Accumulating Class NAV	USD Y Accumulating Class Shares in issue	USD Y Accumulating Class NAV per Share
30 June 2026	$ 27,783,294	2,049,450	$ 13.56	$ 15,617	1,000	$ 15.62
31 December 2025	$ 14,026,490	1,216,988	$ 11.53	$ 13,167	1,000	$ 13.17

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 9,668,058	608,683	$ 15.88
31 December 2025	$ 159,708	11,966	$ 13.35

US Long Short Equity

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 273,030	22,367	€ 12.21	€ 22,728,332	1,671,379	€ 13.60
31 December 2025	€ 280,741	22,833	€ 12.30	€ 25,991,457	1,906,129	€ 13.64

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Long Short Equity (continued)

Period/Year Ended	EUR I3 Accumulating Class NAV	EUR I3 Accumulating Class Shares in issue	EUR I3 Accumulating Class NAV per Share	EUR I3 Accumulating Unhedged Class NAV	EUR I3 Accumulating Unhedged Class Shares in issue	EUR I3 Accumulating Unhedged Class NAV per Share
30 June 2026	€ 78,752,436	6,079,315	€ 12.95	€ 9,855	933	€ 10.56
31 December 2025	€ 45,744,127	3,528,688	€ 12.96	€ 9,511	933	€ 10.19

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	GBP I3 Distributing Class NAV	GBP I3 Distributing Class Shares in issue	GBP I3 Distributing Class NAV per Share
30 June 2026	€ 1,438,321	123,437	€ 11.65	£ 18,149,738	1,422,781	£ 12.76
31 December 2025	€ 1,899,533	161,217	€ 11.78	£ 8,229,959	649,075	£ 12.68

Period/Year Ended	SGD A1 Accumulating Class NAV	SGD A1 Accumulating Class Shares in issue	SGD A1 Accumulating Class NAV per Share	USD A (PF) Accumulating Class NAV	USD A (PF) Accumulating Class Shares in issue	USD A (PF) Accumulating Class NAV per Share
30 June 2026	SGD 161,446	5,602	SGD 28.82	$ 2,805,857	192,502	$ 14.58
31 December 2025	SGD 326,746	11,240	SGD 29.07	$ 2,880,353	198,432	$ 14.52

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD A1 Accumulating Class NAV	USD A1 Accumulating Class Shares in issue	USD A1 Accumulating Class NAV per Share
30 June 2026	$ 16,408,023	1,100,187	$ 14.91	$ 8,806,609	546,467	$ 16.12
31 December 2025	$ 17,845,091	1,199,110	$ 14.88	$ 10,249,618	638,767	$ 16.05

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9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Long Short Equity (continued)

Period/Year Ended	USD I (PF) Distributing Class NAV	USD I (PF) Distributing Class Shares in issue	USD I (PF) Distributing Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 29,509,989	1,899,615	$ 15.53	$ 27,908,589	1,595,147	$ 17.50
31 December 2025	$ 29,010,311	1,879,147	$ 15.44	$ 37,293,533	2,145,527	$ 17.38

Period/Year Ended	USD I3 Accumulating Class NAV	USD I3 Accumulating Class Shares in issue	USD I3 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 78,240,178	5,409,686	$ 14.46	$ 1,118,275	83,313	$ 13.42
31 December 2025	$ 33,483,569	2,334,984	$ 14.34	$ 1,196,173	88,949	$ 13.45

Period/Year Ended	USD U Accumulating Class NAV	USD U Accumulating Class Shares in issue	USD U Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 784,546	49,554	$ 15.83	$ 6,596,556	325,476	$ 20.27
31 December 2025	$ 781,168	49,554	$ 15.76	$ 6,509,790	325,476	$ 20.00

US Multi Cap Opportunities

Period/Year Ended	AUD E Accumulating Class NAV	AUD E Accumulating Class Shares in issue	AUD E Accumulating Class NAV per Share	AUD T Accumulating Class NAV	AUD T Accumulating Class Shares in issue	AUD T Accumulating Class NAV per Share
30 June 2026	AUD 679,942	28,053	AUD 24.24	AUD 1,653,846	70,181	AUD 23.57
31 December 2025	AUD 865,107	36,691	AUD 23.58	AUD 2,498,113	109,526	AUD 22.81

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9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Multi Cap Opportunities (continued)

Period/Year Ended	EUR A Accumulating Unhedged Class* NAV	EUR A Accumulating Unhedged Class* Shares in issue	EUR A Accumulating Unhedged Class* NAV per Share	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share
30 June 2026	€ 145,773	14,045	€ 10.38	€ 13,546,312	1,300,698	€ 10.41
31 December 2025	€ 28,699	2,942	€ 9.75	€ 10,807,222	1,108,445	€ 9.75

Period/Year Ended	EUR I3 Accumulating Class NAV	EUR I3 Accumulating Class Shares in issue	EUR I3 Accumulating Class NAV per Share	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share
30 June 2026	€ 181,240	5,071	€ 35.74	€ 453,625	19,414	€ 23.37
31 December 2025	€ 3,092,674	89,209	€ 34.67	€ 477,179	20,824	€ 22.91

Period/Year Ended	EUR1 A Accumulating Class NAV	EUR1 A Accumulating Class Shares in issue	EUR1 A Accumulating Class NAV per Share	EUR1 I Accumulating Class NAV	EUR1 I Accumulating Class Shares in issue	EUR1 I Accumulating Class NAV per Share
30 June 2026	€ 508,669	13,334	€ 38.15	€ 2,166,144	50,536	€ 42.86
31 December 2025	€ 538,379	14,462	€ 37.23	€ 2,198,448	52,783	€ 41.65

Period/Year Ended	GBP I3 Distributing Class NAV	GBP I3 Distributing Class Shares in issue	GBP I3 Distributing Class NAV per Share	GBP I3 Distributing Unhedged Class NAV	GBP I3 Distributing Unhedged Class Shares in issue	GBP I3 Distributing Unhedged Class NAV per Share
30 June 2026	£ 30,346	2,367	£ 12.82	£ 26,885	1,065	£ 25.24
31 December 2025	£ 29,205	2,367	£ 12.34	£ 25,488	1,065	£ 23.93

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Multi Cap Opportunities (continued)

Period/Year Ended	GBP P Accumulating Unhedged Class NAV	GBP P Accumulating Unhedged Class Shares in issue	GBP P Accumulating Unhedged Class NAV per Share	SGD A Accumulating Class NAV	SGD A Accumulating Class Shares in issue	SGD A Accumulating Class NAV per Share
30 June 2026	£ 625,731	52,293	£ 11.97	SGD 65,231,387	1,011,320	SGD 64.50
31 December 2025	£ 468,098	41,236	£ 11.35	SGD 68,601,033	1,086,270	SGD 63.15

Period/Year Ended	USD B Accumulating Class NAV	USD B Accumulating Class Shares in issue	USD B Accumulating Class NAV per Share	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share
30 June 2026	$ 5,889,155	209,628	$ 28.09	$ 1,475,341	68,375	$ 21.58
31 December 2025	$ 4,713,127	172,768	$ 27.28	$ 1,497,765	71,519	$ 20.94

Period/Year Ended	USD E Accumulating Class NAV	USD E Accumulating Class Shares in issue	USD E Accumulating Class NAV per Share	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share
30 June 2026	$ 3,953,457	149,541	$ 26.44	$ 16,101	1,000	$ 16.10
31 December 2025	$ 4,497,235	175,176	$ 25.67	$ 15,469	1,000	$ 15.47

Period/Year Ended	USD I3 Accumulating Class NAV	USD I3 Accumulating Class Shares in issue	USD I3 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 27,493,516	615,117	$ 44.70	$ 9,262,032	308,564	$ 30.02
31 December 2025	$ 29,159,803	679,546	$ 42.91	$ 8,838,817	303,393	$ 29.13

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Multi Cap Opportunities (continued)

Period/Year Ended	USD T Accumulating Class NAV	USD T Accumulating Class Shares in issue	USD T Accumulating Class NAV per Share	USD U Accumulating Class NAV	USD U Accumulating Class Shares in issue	USD U Accumulating Class NAV per Share
30 June 2026	$ 20,429,065	640,862	$ 31.88	$ 56,138,614	1,256,321	$ 44.68
31 December 2025	$ 20,738,045	673,287	$ 30.80	$ 55,734,570	1,294,373	$ 43.06

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share	USD1 A Accumulating Class NAV	USD1 A Accumulating Class Shares in issue	USD1 A Accumulating Class NAV per Share
30 June 2026	$ 406,073	10,578	$ 38.39	$ 72,799,805	1,518,360	$ 47.95
31 December 2025	$ 388,881	10,578	$ 36.76	$ 73,630,595	1,590,114	$ 46.31

Period/Year Ended	USD1 I Accumulating Class NAV	USD1 I Accumulating Class Shares in issue	USD1 I Accumulating Class NAV per Share	USD1 I Distributing Class NAV	USD1 I Distributing Class Shares in issue	USD1 I Distributing Class NAV per Share
30 June 2026	$ 101,481,708	1,836,195	$ 55.27	$ 8,616,114	161,571	$ 53.33
31 December 2025	$ 114,292,748	2,150,335	$ 53.15	$ 8,326,648	162,360	$ 51.29

Period/Year Ended	ZAR B Accumulating Class NAV	ZAR B Accumulating Class Shares in issue	ZAR B Accumulating Class NAV per Share	ZAR E Accumulating Class NAV	ZAR E Accumulating Class Shares in issue	ZAR E Accumulating Class NAV per Share
30 June 2026	ZAR 10,740,956	24,227	ZAR 443.35	ZAR 6,866,931	16,819	ZAR 408.28
31 December 2025	ZAR 10,170,386	23,821	ZAR 426.95	ZAR 10,514,423	26,742	ZAR 393.17

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Multi Cap Opportunities (continued)

Period/Year Ended	ZAR T Accumulating Class NAV	ZAR T Accumulating Class Shares in issue	ZAR T Accumulating Class NAV per Share
30 June 2026	ZAR 47,011,844	93,544	ZAR 502.56
31 December 2025	ZAR 48,015,686	99,705	ZAR 481.58

US Real Estate Securities

Period/Year Ended	AUD A (Monthly) Distributing Class NAV	AUD A (Monthly) Distributing Class Shares in issue	AUD A (Monthly) Distributing Class NAV per Share	AUD B (Monthly) Distributing Class NAV	AUD B (Monthly) Distributing Class Shares in issue	AUD B (Monthly) Distributing Class NAV per Share
30 June 2026	AUD 1,598,861	193,496	AUD 8.26	AUD 172,211	23,541	AUD 7.32
31 December 2025	AUD 1,559,547	208,717	AUD 7.47	AUD 674,817	101,380	AUD 6.66

Period/Year Ended	AUD B Accumulating Class NAV	AUD B Accumulating Class Shares in issue	AUD B Accumulating Class NAV per Share	AUD E (Monthly) Distributing Class NAV	AUD E (Monthly) Distributing Class Shares in issue	AUD E (Monthly) Distributing Class NAV per Share
30 June 2026	AUD 35,969	2,865	AUD 12.56	AUD 104,792	14,356	AUD 7.30
31 December 2025	AUD 516,416	46,130	AUD 11.19	AUD 303,410	45,665	AUD 6.64

Period/Year Ended	AUD E Accumulating Class NAV	AUD E Accumulating Class Shares in issue	AUD E Accumulating Class NAV per Share	AUD T (Monthly) Distributing Class NAV	AUD T (Monthly) Distributing Class Shares in issue	AUD T (Monthly) Distributing Class NAV per Share
30 June 2026	AUD 747,183	54,997	AUD 13.59	AUD 4,424,722	503,028	AUD 8.80
31 December 2025	AUD 783,887	64,714	AUD 12.11	AUD 4,461,895	560,393	AUD 7.96

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Real Estate Securities (continued)

Period/Year Ended	AUD T Accumulating Class NAV	AUD T Accumulating Class Shares in issue	AUD T Accumulating Class NAV per Share	CHF A Accumulating Class NAV	CHF A Accumulating Class Shares in issue	CHF A Accumulating Class NAV per Share
30 June 2026	AUD 2,584,688	155,295	AUD 16.64	CHF 1,138,688	81,056	CHF 14.05
31 December 2025	AUD 3,005,310	203,525	AUD 14.77	CHF 1,029,826	81,056	CHF 12.71

Period/Year Ended	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 808,074	88,857	€ 9.09	€ 1,667,671	80,913	€ 20.61
31 December 2025	€ 1,082,283	133,066	€ 8.13	€ 1,858,629	101,192	€ 18.37

Period/Year Ended	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share	HKD A (Monthly) Distributing Class NAV	HKD A (Monthly) Distributing Class Shares in issue	HKD A (Monthly) Distributing Class NAV per Share
30 June 2026	€ 381,288	32,163	€ 11.85	HKD 22,852,423	2,516,373	HKD 9.08
31 December 2025	€ 322,636	30,277	€ 10.66	HKD 25,047,298	3,029,931	HKD 8.27

Period/Year Ended	SGD A Accumulating Class NAV	SGD A Accumulating Class Shares in issue	SGD A Accumulating Class NAV per Share	USD A (Monthly) Distributing Class NAV	USD A (Monthly) Distributing Class Shares in issue	USD A (Monthly) Distributing Class NAV per Share
30 June 2026	SGD 233,511	7,300	SGD 31.99	$ 12,633,046	1,165,354	$ 10.84
31 December 2025	SGD 331,443	11,540	SGD 28.72	$ 12,991,776	1,325,152	$ 9.80

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Real Estate Securities (continued)

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share
30 June 2026	$ 77,560,541	2,876,991	$ 26.96	$ 3,018,600	160,881	$ 18.76
31 December 2025	$ 79,881,736	3,342,692	$ 23.90	$ 11,774,537	704,620	$ 16.71

Period/Year Ended	USD B (Monthly) Distributing Class NAV	USD B (Monthly) Distributing Class Shares in issue	USD B (Monthly) Distributing Class NAV per Share	USD B Accumulating Class NAV	USD B Accumulating Class Shares in issue	USD B Accumulating Class NAV per Share
30 June 2026	$ 898,030	104,078	$ 8.63	$ 1,911,600	120,667	$ 15.84
31 December 2025	$ 5,014,273	638,563	$ 7.85	$ 4,858,350	343,733	$ 14.13

Period/Year Ended	USD C1 Accumulating Class NAV	USD C1 Accumulating Class Shares in issue	USD C1 Accumulating Class NAV per Share	USD E (Monthly) Distributing Class NAV	USD E (Monthly) Distributing Class Shares in issue	USD E (Monthly) Distributing Class NAV per Share
30 June 2026	$ 5,045,932	377,735	$ 13.36	$ 1,116,477	129,466	$ 8.62
31 December 2025	$ 5,087,454	427,517	$ 11.90	$ 1,783,497	227,203	$ 7.85

Period/Year Ended	USD E Accumulating Class NAV	USD E Accumulating Class Shares in issue	USD E Accumulating Class NAV per Share	USD I (Monthly) Distributing Class NAV	USD I (Monthly) Distributing Class Shares in issue	USD I (Monthly) Distributing Class NAV per Share
30 June 2026	$ 1,942,734	129,275	$ 15.03	$ 257,309	27,005	$ 9.53
31 December 2025	$ 3,124,578	233,031	$ 13.41	$ 231,846	27,005	$ 8.59

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Real Estate Securities (continued)

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 51,182,389	1,638,008	$ 31.25	$ 2,642,247	153,167	$ 17.25
31 December 2025	$ 77,791,242	2,818,990	$ 27.60	$ 13,074,100	852,033	$ 15.34

Period/Year Ended	USD I2 Accumulating Class* NAV	USD I2 Accumulating Class* Shares in issue	USD I2 Accumulating Class* NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	–	–	–	$ 17,199,151	1,103,801	$ 15.58
31 December 2025	$ 17,950,038	879,613	$ 20.41	$ 17,843,756	1,285,491	$ 13.88

Period/Year Ended	USD T (Monthly) Distributing Class NAV	USD T (Monthly) Distributing Class Shares in issue	USD T (Monthly) Distributing Class NAV per Share	USD T Accumulating Class NAV	USD T Accumulating Class Shares in issue	USD T Accumulating Class NAV per Share
30 June 2026	$ 16,458,495	1,601,705	$ 10.28	$ 13,225,204	734,824	$ 18.00
31 December 2025	$ 15,707,772	1,687,657	$ 9.31	$ 16,118,830	1,008,842	$ 15.98

Period/Year Ended	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share	ZAR B (Monthly) Distributing Class NAV	ZAR B (Monthly) Distributing Class Shares in issue	ZAR B (Monthly) Distributing Class NAV per Share
30 June 2026	$ 571,763	30,721	$ 18.61	ZAR 6,330,526	81,921	ZAR 77.28
31 December 2025	$ 4,397,518	268,546	$ 16.38	ZAR 25,843,831	366,357	ZAR 70.54

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Real Estate Securities (continued)

Period/Year Ended	ZAR B Accumulating Class NAV	ZAR B Accumulating Class Shares in issue	ZAR B Accumulating Class NAV per Share	ZAR E (Monthly) Distributing Class NAV	ZAR E (Monthly) Distributing Class Shares in issue	ZAR E (Monthly) Distributing Class NAV per Share
30 June 2026	ZAR 825,974	3,986	ZAR 207.21	ZAR 17,700,986	229,037	ZAR 77.28
31 December 2025	ZAR 5,081,690	27,791	ZAR 182.86	ZAR 21,502,507	304,795	ZAR 70.55

Period/Year Ended	ZAR E Accumulating Class NAV	ZAR E Accumulating Class Shares in issue	ZAR E Accumulating Class NAV per Share	ZAR T (Monthly) Distributing Class NAV	ZAR T (Monthly) Distributing Class Shares in issue	ZAR T (Monthly) Distributing Class NAV per Share
30 June 2026	ZAR 2,926,649	12,624	ZAR 231.84	ZAR 87,196,819	708,036	ZAR 123.15
31 December 2025	ZAR 5,101,239	24,936	ZAR 204.58	ZAR 108,495,137	969,897	ZAR 111.86

Period/Year Ended	ZAR T Accumulating Class NAV	ZAR T Accumulating Class Shares in issue	ZAR T Accumulating Class NAV per Share
30 June 2026	ZAR 30,228,769	102,468	ZAR 295.01
31 December 2025	ZAR 38,970,851	150,447	ZAR 259.03

US Small Cap

Period/Year Ended	AUD B Accumulating Class NAV	AUD B Accumulating Class Shares in issue	AUD B Accumulating Class NAV per Share	AUD E Accumulating Class NAV	AUD E Accumulating Class Shares in issue	AUD E Accumulating Class NAV per Share
30 June 2026	AUD 252,196	19,322	AUD 13.05	AUD 416,076	22,777	AUD 18.27
31 December 2025	AUD 361,400	31,207	AUD 11.58	AUD 1,290,371	79,608	AUD 16.21

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[a] (CONTINUED)

US Small Cap (continued)

Period/Year Ended	AUD T Accumulating Class NAV	AUD T Accumulating Class Shares in issue	AUD T Accumulating Class NAV per Share	EUR A Accumulating Class NAV	EUR A Accumulating Class Shares in issue	EUR A Accumulating Class NAV per Share
30 June 2026	AUD 1,859,793	106,416	AUD 17.48	€ 1,474,876	78,779	€ 18.72
31 December 2025	AUD 2,204,351	142,856	AUD 15.43	€ 2,037,222	122,256	€ 16.66

Period/Year Ended	EUR A Accumulating Unhedged Class NAV	EUR A Accumulating Unhedged Class Shares in issue	EUR A Accumulating Unhedged Class NAV per Share	EUR I Accumulating Class NAV	EUR I Accumulating Class Shares in issue	EUR I Accumulating Class NAV per Share
30 June 2026	€ 1,438,297	92,398	€ 15.57	€ 243,227	10,660	€ 22.82
31 December 2025	€ 1,051,299	78,711	€ 13.36	€ 439,685	21,744	€ 20.22

Period/Year Ended	EUR I Accumulating Unhedged Class NAV	EUR I Accumulating Unhedged Class Shares in issue	EUR I Accumulating Unhedged Class NAV per Share	EUR I2 Accumulating Class* NAV	EUR I2 Accumulating Class* Shares in issue	EUR I2 Accumulating Class* NAV per Share
30 June 2026	€ 5,936,891	285,591	€ 20.79	€ 30,092	2,587	€ 11.63
31 December 2025	€ 5,143,334	289,568	€ 17.76	€ 26,646	2,587	€ 10.30

Period/Year Ended	EUR I2 Accumulating Unhedged Class NAV	EUR I2 Accumulating Unhedged Class Shares in issue	EUR I2 Accumulating Unhedged Class NAV per Share	EUR I2 Distributing Unhedged Class* NAV	EUR I2 Distributing Unhedged Class* Shares in issue	EUR I2 Distributing Unhedged Class* NAV per Share
30 June 2026	€ 498,950	25,596	€ 19.49	€ 10,307	862	€ 11.95
31 December 2025	€ 477,826	28,713	€ 16.64	€ 8,802	862	€ 10.21

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Small Cap (continued)

Period/Year Ended	EUR I4 Accumulating Unhedged Class NAV	EUR I4 Accumulating Unhedged Class Shares in issue	EUR I4 Accumulating Unhedged Class NAV per Share	EUR M Accumulating Class NAV	EUR M Accumulating Class Shares in issue	EUR M Accumulating Class NAV per Share
30 June 2026	€ 48,931,688	3,862,182	€ 12.67	€ 510,282	27,859	€ 18.32
31 December 2025	€ 41,738,452	3,862,182	€ 10.81	€ 511,383	31,214	€ 16.38

Period/Year Ended	EUR Z Accumulating Class NAV	EUR Z Accumulating Class Shares in issue	EUR Z Accumulating Class NAV per Share	GBP I2 Distributing Unhedged Class* NAV	GBP I2 Distributing Unhedged Class* Shares in issue	GBP I2 Distributing Unhedged Class* NAV per Share
30 June 2026	€ 499,059	22,457	€ 22.22	£ 8,884	760	£ 11.70
31 December 2025	€ 479,686	24,457	€ 19.61	£ 7,690	760	£ 10.12

Period/Year Ended	GBP P Accumulating Unhedged Class NAV	GBP P Accumulating Unhedged Class Shares in issue	GBP P Accumulating Unhedged Class NAV per Share	JPY I Distributing Unhedged Class NAV	JPY I Distributing Unhedged Class Shares in issue	JPY I Distributing Unhedged Class NAV per Share
30 June 2026	£ 7,811	769	£ 10.16	¥ 3,169,873,134	392,453,936	¥ 8.08
31 December 2025	£ 6,762	769	£ 8.79	¥ 3,308,238,184	483,858,461	¥ 6.84

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD A Distributing Class NAV	USD A Distributing Class Shares in issue	USD A Distributing Class NAV per Share
30 June 2026	$ 72,360,014	2,244,437	$ 32.24	$ 12,159,005	584,145	$ 20.82
31 December 2025	$ 80,460,571	2,831,417	$ 28.42	$ 10,731,189	584,912	$ 18.35

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Small Cap (continued)

Period/Year Ended	USD B Accumulating Class NAV	USD B Accumulating Class Shares in issue	USD B Accumulating Class NAV per Share	USD E Accumulating Class NAV	USD E Accumulating Class Shares in issue	USD E Accumulating Class NAV per Share
30 June 2026	$ 3,065,780	133,201	$ 23.02	$ 4,970,517	244,856	$ 20.30
31 December 2025	$ 4,299,762	210,799	$ 20.40	$ 7,779,156	432,416	$ 17.99

Period/Year Ended	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share	USD I Distributing Class NAV	USD I Distributing Class Shares in issue	USD I Distributing Class NAV per Share
30 June 2026	$ 205,605,138	5,589,836	$ 36.78	$ 36,611,509	1,368,068	$ 26.76
31 December 2025	$ 210,970,257	6,534,807	$ 32.28	$ 28,178,684	1,199,664	$ 23.49

Period/Year Ended	USD I2 Accumulating Class* NAV	USD I2 Accumulating Class* Shares in issue	USD I2 Accumulating Class* NAV per Share	USD I2 Distributing Class* NAV	USD I2 Distributing Class* Shares in issue	USD I2 Distributing Class* NAV per Share
30 June 2026	$ 11,787	1,000	$ 11.79	$ 11,782	1,000	$ 11.78
31 December 2025	$ 10,335	1,000	$ 10.34	$ 10,335	1,000	$ 10.34

Period/Year Ended	USD I3 Accumulating Class NAV	USD I3 Accumulating Class Shares in issue	USD I3 Accumulating Class NAV per Share	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 70,718,785	3,805	$ 18,583.40	$ 8,153,814	350,651	$ 23.25
31 December 2025	$ 61,993,883	3,805	$ 16,290.68	$ 7,000,152	339,851	$ 20.60

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Small Cap (continued)

Period/Year Ended	USD T Accumulating Class NAV	USD T Accumulating Class Shares in issue	USD T Accumulating Class NAV per Share	USD Z Accumulating Class NAV	USD Z Accumulating Class Shares in issue	USD Z Accumulating Class NAV per Share
30 June 2026	$ 7,669,280	292,783	$ 26.19	$ 151,128	5,887	$ 25.67
31 December 2025	$ 8,848,975	383,083	$ 23.10	$ 145,077	6,466	$ 22.44

Period/Year Ended	ZAR E Accumulating Class NAV	ZAR E Accumulating Class Shares in issue	ZAR E Accumulating Class NAV per Share	ZAR T Accumulating Class NAV	ZAR T Accumulating Class Shares in issue	ZAR T Accumulating Class NAV per Share
30 June 2026	ZAR 6,173,472	19,853	ZAR 310.96	ZAR 7,216,851	26,850	ZAR 268.78
31 December 2025	ZAR 10,927,175	39,983	ZAR 273.29	ZAR 11,380,204	48,415	ZAR 235.06

US Small Cap Intrinsic Value

Period/Year Ended	EUR I Accumulating Class* NAV	EUR I Accumulating Class* Shares in issue	EUR I Accumulating Class* NAV per Share	EUR I Accumulating Unhedged Class* NAV	EUR I Accumulating Unhedged Class* Shares in issue	EUR I Accumulating Unhedged Class* NAV per Share
30 June 2026	€ 85,363,457	7,398,523	€ 11.54	€ 1,328,056	107,498	€ 12.35

Period/Year Ended	EUR I3 Accumulating Class NAV	EUR I3 Accumulating Class Shares in issue	EUR I3 Accumulating Class NAV per Share	GBP I Accumulating Unhedged Class NAV	GBP I Accumulating Unhedged Class Shares in issue	GBP I Accumulating Unhedged Class NAV per Share
30 June 2026	€ 33,712,056	2,105,727	€ 16.01	£ 274,540,771	16,297,110	£ 16.85
31 December 2025	€ 26,211,891	2,048,227	€ 12.80	£ 188,709,546	14,333,490	£ 13.17

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

9. NET ASSET VALUE COMPARATIVE[(a)] (CONTINUED)

US Small Cap Intrinsic Value (continued)

Period/Year Ended	GBP I2 Accumulating Unhedged Class NAV	GBP I2 Accumulating Unhedged Class Shares in issue	GBP I2 Accumulating Unhedged Class NAV per Share	JPY I3 Accumulating Unhedged Class NAV	JPY I3 Accumulating Unhedged Class Shares in issue	JPY I3 Accumulating Unhedged Class NAV per Share
30 June 2026	£ 28,024,935	1,783,247	£ 15.72	¥ 945,472,057	496,404	¥ 1,904.64
31 December 2025	£ 21,966,446	1,789,972	£ 12.27	¥ 777,731,631	535,254	¥ 1,453.01

Period/Year Ended	USD A Accumulating Class NAV	USD A Accumulating Class Shares in issue	USD A Accumulating Class NAV per Share	USD I Accumulating Class NAV	USD I Accumulating Class Shares in issue	USD I Accumulating Class NAV per Share
30 June 2026	$ 11,267,495	328,200	$ 34.33	$ 120,921,028	3,887,883	$ 31.10
31 December 2025	$ 8,998,667	329,559	$ 27.31	$ 86,409,084	3,507,818	$ 24.63

Period/Year Ended	USD I2 Accumulating Class NAV	USD I2 Accumulating Class Shares in issue	USD I2 Accumulating Class NAV per Share	USD I3 Accumulating Class NAV	USD I3 Accumulating Class Shares in issue	USD I3 Accumulating Class NAV per Share
30 June 2026	$ 44,662,330	2,840,748	$ 15.72	$ 49,928,916	3,424,491	$ 14.58
31 December 2025	$ 38,279,935	3,076,730	$ 12.44	$ 36,266,684	3,144,613	$ 11.53

Period/Year Ended	USD M Accumulating Class NAV	USD M Accumulating Class Shares in issue	USD M Accumulating Class NAV per Share
30 June 2026	$ 686,655	24,929	$ 27.54
31 December 2025	$ 188,800	8,575	$ 22.02

* Share class launched and/or closed during the current or prior reporting year.
[1] Portfolio launched during the current reporting period.

[(a)] All NAV, Shares in issue and NAV per Share amounts stated reflect the financial reporting NAV, Shares in issue and NAV per Share.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES

Fair Value of Investments

FRS 102 Section 11.27 on "Fair Value: Disclosure" requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The three levels of the fair value hierarchy under FRS 102 are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities;

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices);

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs). Pricing inputs are unobservable for the investment and include situations where there is little, if any market activity for the instrument. The inputs into the determination of fair value require significant management, judgement or estimation. As observable prices are not available for these securities, the Portfolios would have used valuation techniques to derive the fair value if applicable.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. For example, if a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measure is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement in considering the factors specific to the asset or liability.

Determining what constitutes observable inputs requires significant judgment by the Manager. The Manager considers observable inputs to be market data that is readily available, supported by market transactions, not proprietary, regularly distributed, transparent, verifiable, reliable, based on consensus, and provided by independent sources actively involved in the relevant market.

The value of the Portfolios' investments in equity securities, exchange-traded funds, warrants, exchange-traded options purchased and written, for which market quotations are available, is generally determined by obtaining valuations from independent pricing services based on the latest sale price quoted on a principal exchange or market for that security (Level 1 inputs). Securities traded primarily on the NASDAQ Stock Market are normally valued at the NASDAQ Official Closing Price ("NOCP") provided by NASDAQ each business day. The NOCP is the most recently reported price as of 4:00:02 p.m., Eastern Time, unless that price is outside the range of the "inside" bid and asked prices (i.e., the bid and asked prices that dealers quote to each other when trading for their own accounts); in that case, NASDAQ will adjust the price to equal the inside bid or asked price, whichever is closer. Because of delays in reporting trades, the NOCP may not be based on the price of the last trade to occur before the market closes. If there is no sale of a security on a particular day, the independent pricing services may value the security based on market quotations.

The value of participatory notes is determined by obtaining valuations from independent pricing services based on the underlying equity security and applicable exchange rate (Level 1 inputs).

The value of the Portfolios' investments in debt securities is determined primarily by obtaining valuations from independent pricing services based on available mid quotations, or if quotations are not available, by methods which include various considerations based on security type (generally Level 2 inputs). If there is more than one quote security available, security is classified as Level 2. In addition to the consideration of yields or prices of securities of comparable quality, coupon, maturity and type, indications as to values from dealers, and general market conditions, the following is a description of other Level 2 inputs and related valuation techniques used by independent pricing services to value certain types of debt securities held by the Portfolios:

Corporate Bonds. Inputs used to value corporate debt securities generally include relevant credit information, observed market movements, sector news, US Treasury yield curve or relevant benchmark curve, and other market information, which may include benchmark yield curves, reported trades, broker-dealer quotes, issuer spreads, comparable securities, and reference data, such a market research publications, when available ("Other Market Information").

Convertible Bonds. Inputs used to value convertible bonds (including CoCos) generally include underlying stock data, conversion premiums, listed bond and preferred stock prices and Other Market Information, which may include benchmark curves, trade execution data, and sensitivity analysis, when available.

US Treasury Obligations. Inputs used to value US Treasury securities generally include quotes from several inter-dealer brokers and Other Market Information.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

US Government Agency Securities. Inputs used to value US Government Agency securities generally include obtaining benchmark quotes and Other Market Information.

Asset-Backed Securities and Mortgage-Backed Securities. Inputs used to value asset-backed securities and mortgage-backed securities generally include models that consider a number of factors, which may include the following: prepayment speeds, cash flows, spread adjustments and Other Market Information.

High Yield Securities. Inputs used to value high yield securities generally include a number of observations of equity and credit default swap curves related to the issuer and Other Market Information.

Emerging Markets Debt and Foreign Government Securities. Inputs used to value emerging markets debt and foreign government securities generally include dealer quotes, bond market activity, discounted cash flow models, and other relevant information such as credit spreads, benchmark curves and Other Market Information.

Collateralised Loan Obligations (CLOs): The value of collateralised loan obligations is primarily determined by cash flow data, relevant loan pricing data and market conditions, and research from market participants and trading desks (Level 2 or 3 inputs).

The value of term loans is determined primarily by obtaining valuations from independent pricing services based on broker quotes (generally Level 2 or Level 3 inputs depending on the number of quotes available).

The value of insurance linked securities is determined by the Manager primarily by obtaining valuations from independent third party pricing services based on mid quotations (Level 2 or 3 inputs).

The value of futures contracts is determined by obtaining valuations from independent pricing services at the settlement price at the market close (Level 1 inputs).

The value of forward foreign currency contracts is determined by obtaining valuations from independent pricing services based on actual traded currency rates on independent pricing services' networks, along with other traded and quoted currency rates provided to the pricing services by leading market participants (Level 2 inputs).

The value of credit default swaps is determined by obtaining valuations from independent pricing services using a model that considers a number of factors, which may include default probabilities, credit curves, recovery rates and cash flows (Level 2 or 3 inputs).

The value of inflation swaps is determined primarily by obtaining valuations from independent pricing services based on references to the underlying inflation rates including forward inflation expectation rate and the respective interbank offered forward rate to produce the daily price. The present value is calculated based off of expected cash flows based on swap parameters along with reference to the underlying forward inflation curve and reference rate (Level 2 inputs).

The value of interest rate swaps is determined primarily by obtaining valuations from independent pricing services based on references to the underlying rates including the local overnight index swap rate and the respective interbank offered forward rate to produce the daily price. The present value is calculated based off of expected cash flows based on swap parameters along with reference to the underlying yield curve and reference rate (Level 2 inputs).

The value of total return swaps is determined by obtaining valuations from independent pricing services using the underlying asset and stated benchmark interest rate (Level 2 inputs).

The value of volatility swaps is determined primarily by obtaining valuations from independent pricing services and is based on a predetermined volatility level versus the actual amount of volatility realised over a period data of the reference asset (Level 2 or 3 inputs).

The value of contracts for difference ("CFD") is determined primarily by obtaining valuations from independent pricing services, which are based on references to the underlying asset and the stated reference rate (Level 2 or 3 inputs).

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Option contracts that are traded over-the-counter are generally valued on the basis of quotations provided by broker dealers or prices provided by independent pricing services who use a series of techniques including simulated pricing models and/or curve fitting (bootstrapping), which aids in determining the present value of the contracts. The pricing models use inputs that are observed from actively quoted markets such as issuer details, indices, spreads, interest rates, yield curves, credit curves, volatility surfaces, and exchange rates (Level 2 inputs).

The value of repurchase and reverse repurchase agreements is determined by the Manager primarily by obtaining valuations from independent pricing services, which are evaluated at par (Level 2 inputs) in line with market conventions.

The Manager has developed a process to periodically review information provided by independent pricing services for all types of securities.

Investments in non-exchange traded investment funds are valued using the respective fund's daily calculated net asset value ("NAV") per share (Level 2 inputs), when available.

If a valuation is not available from an independent pricing service, or if the Manager has reason to believe that the valuation received does not represent the amount a Portfolio might reasonably expect to receive on a current sale in an orderly transaction, the Manager seeks to obtain quotations from brokers or dealers (generally considered Level 2 or Level 3 inputs depending on the number of quotes available). If such quotations are not available, the security is valued using methods the Board of Directors has approved in the good-faith belief that the resulting valuation will reflect the fair value of the security.

Inputs and assumptions considered in determining the fair value of a security based on Level 2 or Level 3 inputs may include, but are not limited to, the type of the security; the initial cost of the security; the existence of any contractual restrictions on the security's disposition; the price and extent of public trading in similar securities of the issuer or of comparable companies; quotations or evaluated prices from broker-dealers and/or pricing services; information obtained from the issuer and/or analysts; an analysis of the company's or issuer's financial statements; an evaluation of the inputs that influence the issuer and the market(s) in which the security is purchased and sold.

The value of the Portfolios' investments in foreign securities is generally determined using the same valuation methods and inputs as other Portfolio investments, as discussed above. Foreign security prices expressed in local currency values are normally translated from the local currency into US dollars using the exchange rates as of 4:00 p.m., Eastern Time on days the New York Stock Exchange ("NYSE") is open for business. The Board of Directors has approved the use of ICE Data Pricing & Reference Data LLC ("ICE") to assist in determining the fair value of foreign equity securities when changes in the value of a certain index suggest that the closing prices on the foreign exchanges may no longer represent the amount that a Portfolio could expect to receive for those securities or on days when foreign markets are closed and US markets are open. In each of these events, ICE will provide adjusted prices for certain foreign equity securities using a statistical analysis of historical correlations of multiple factors (Level 2 inputs). The Board of Directors has also approved the use of ICE to evaluate the prices of foreign debt securities as of the time as of which a Portfolio's share price is calculated. ICE utilizes benchmark spread and yield curves and evaluates available market activity from the local close to the time as of which a Portfolio's share price is calculated (Level 2 inputs) to assist in determining prices for certain foreign debt securities.

In the case of both foreign equity and foreign debt securities, in the absence of precise information about the market values of these foreign securities as of the time as of which a Portfolio's share price is calculated, the Board of Directors has determined on the basis of available data that prices adjusted or evaluated in this way are likely to be closer to the prices a Portfolio could realise on a current sale than are the prices of those securities established at the close of the foreign markets in which the securities primarily trade.

Fair value prices are necessarily estimates, and there is no assurance that such a price will be at or close to the price at which the security is next quoted or next trades.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

The following tables show financial investments at the levels of fair value hierarchy:

Absolute Return Multi Strategy*

Financial Instruments at Fair Value through Profit or Loss
As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	–	–	0	0
Total Assets	**–**	**–**	**0**	**0**

Financial Instruments at Fair Value through Profit or Loss
As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	–	–	0	0
Total Assets	**–**	**–**	**0**	**0**

* Portfolio liquidated on 20 December 2021.

Asia Responsible Transition Bond

Financial Instruments at Fair Value through Profit or Loss
As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Corporate Bonds	–	12,870,882	–	12,870,882
Government Bonds	–	2,658,648	–	2,658,648
Unrealised gain on Forward Currency Contracts	–	5,075	–	5,075
Unrealised gain on Futures Contracts	55,235	–	–	55,235
Total Assets	**55,235**	**15,534,605**	**–**	**15,589,840**
Financial Liabilities held for trading				
Unrealised loss on Futures Contracts	(29,539)	–	–	(29,539)
Total Liabilities	**(29,539)**	**–**	**–**	**(29,539)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Asia Responsible Transition Bond (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Corporate Bonds	–	22,549,274	–	22,549,274
Government Bonds	–	6,534,261	–	6,534,261
Unrealised gain on Forward Currency Contracts	–	3,389	–	3,389
Unrealised gain on Futures Contracts	13,370	–	–	13,370
Total Assets	**13,370**	**29,086,924**	**–**	**29,100,294**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(6,005)	–	(6,005)
Unrealised loss on Futures Contracts	(27,992)	–	–	(27,992)
Total Liabilities	**(27,992)**	**(6,005)**	**–**	**(33,997)**

China A-Share Equity

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 CNY	Level 2 CNY	Level 3 CNY	Total CNY
Financial Assets held for trading				
Equities	18,014,551	–	–	18,014,551
Total Assets	**18,014,551**	**–**	**–**	**18,014,551**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 CNY	Level 2 CNY	Level 3 CNY	Total CNY
Financial Assets held for trading				
Equities	14,676,919	2,519,146	–	17,196,065
Total Assets	**14,676,919**	**2,519,146**	**–**	**17,196,065**

China Equity

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	79,939,608	–	500,270	80,439,878
Participatory Notes	2,210,580	–	–	2,210,580
Unrealised gain on Forward Currency Contracts	–	10,517	–	10,517
Total Assets	**82,150,188**	**10,517**	**500,270**	**82,660,975**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

China Equity (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(47,846)	–	(47,846)
Total Liabilities	**–**	**(47,846)**	**–**	**(47,846)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	13,878,670	99,968,168	–	113,846,838
Participatory Notes	3,051,595	–	–	3,051,595
Unrealised gain on Forward Currency Contracts	–	3,605	–	3,605
Total Assets	**16,930,265**	**99,971,773**	**–**	**116,902,038**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(12,700)	–	(12,700)
Total Liabilities	**–**	**(12,700)**	**–**	**(12,700)**

Climate Innovation

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	4,894,920	–	–	4,894,920
Total Assets	**4,894,920**	**–**	**–**	**4,894,920**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	2,743,098	1,178,642	–	3,921,740
Total Assets	**2,743,098**	**1,178,642**	**–**	**3,921,740**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

CLO Income

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Treasury Bills	–	61,465,476	–	61,465,476
Asset Backed Securities	–	1,666,177,062	–	1,666,177,062
Unrealised gain on Forward Currency Contracts	–	14,836,085	–	14,836,085
Unrealised gain on Total Return Swap Contracts	–	19,872	–	19,872
Total Assets	**–**	**1,742,498,495**	**–**	**1,742,498,495**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(7,477,097)	–	(7,477,097)
Total Liabilities	**–**	**(7,477,097)**	**–**	**(7,477,097)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Asset Backed Securities	–	1,502,216,433	–	1,502,216,433
Unrealised gain on Forward Currency Contracts	–	683,562	–	683,562
Unrealised gain on Total Return Swap Contracts	–	81,454	–	81,454
Total Assets	**–**	**1,502,981,449**	**–**	**1,502,981,449**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(3,023,065)	–	(3,023,065)
Total Liabilities	**–**	**(3,023,065)**	**–**	**(3,023,065)**

Commodities

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Treasury Bills	–	82,824,742	–	82,824,742
Corporate Bonds	–	344,411,250	–	344,411,250
Unrealised gain on Forward Currency Contracts	–	826,019	–	826,019
Unrealised gain on Total Return Swap Contracts	–	0	–	0
Total Assets	**–**	**428,062,011**	**–**	**428,062,011**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Commodities (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(539,639)	–	(539,639)
Unrealised loss on Total Return Swap Contracts	–	(0)	–	(0)
Total Liabilities	**–**	**(539,639)**	**–**	**(539,639)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Treasury Bills	–	93,163,607	–	93,163,607
Corporate Bonds	–	212,941,244	–	212,941,244
Unrealised gain on Forward Currency Contracts	–	239,396	–	239,396
Unrealised gain on Total Return Swap Contracts	–	1	–	1
Total Assets	**–**	**306,344,248**	**–**	**306,344,248**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(304,962)	–	(304,962)
Unrealised loss on Total Return Swap Contracts	–	(3,321)	–	(3,321)
Total Liabilities	**–**	**(308,283)**	**–**	**(308,283)**

Corporate Hybrid Bond

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Corporate Bonds	–	2,889,603,244	–	2,889,603,244
Investment Funds	30,398,226	–	–	30,398,226
Unrealised gain on Forward Currency Contracts	–	16,572,591	–	16,572,591
Total Assets	**30,398,226**	**2,906,175,835**	**–**	**2,936,574,061**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(24,971,239)	–	(24,971,239)
Total Liabilities	**–**	**(24,971,239)**	**–**	**(24,971,239)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Corporate Hybrid Bond (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Corporate Bonds	–	2,777,614,388	–	2,777,614,388
Investment Funds	35,485,160	–	–	35,485,160
Unrealised gain on Forward Currency Contracts	–	2,038,065	–	2,038,065
Total Assets	**35,485,160**	**2,779,652,453**	**–**	**2,815,137,613**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(4,718,723)	–	(4,718,723)
Total Liabilities	**–**	**(4,718,723)**	**–**	**(4,718,723)**

Developed Market FMP – 2027

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Corporate Bonds	–	82,493,617	–	82,493,617
Total Assets	**–**	**82,493,617**	**–**	**82,493,617**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(13,652)	–	(13,652)
Total Liabilities	**–**	**(13,652)**	**–**	**(13,652)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Corporate Bonds	–	108,358,203	–	108,358,203
Total Assets	**–**	**108,358,203**	**–**	**108,358,203**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(2,137)	–	(2,137)
Total Liabilities	**–**	**(2,137)**	**–**	**(2,137)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

EMD Corporate – Social and Environmental Transition

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	110,557,708	–	110,557,708
Government Bonds	–	4,162,844	–	4,162,844
Repurchase Agreements	–	2,000,000	–	2,000,000
Unrealised gain on Forward Currency Contracts	–	38,887	–	38,887
Unrealised gain on Futures Contracts	15,656	–	–	15,656
Fair Value on Credit Default Swap Contracts	–	53,006	–	53,006
Total Assets	**15,656**	**116,812,445**	**–**	**116,828,101**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,830,192)	–	(1,830,192)
Unrealised loss on Futures Contracts	(31,315)	–	–	(31,315)
Total Liabilities	**(31,315)**	**(1,830,192)**	**–**	**(1,861,507)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	115,735,127	–	115,735,127
Government Bonds	–	4,196,144	–	4,196,144
Unrealised gain on Forward Currency Contracts	–	593,571	–	593,571
Unrealised gain on Futures Contracts	18,147	–	–	18,147
Total Assets	**18,147**	**120,524,842**	**–**	**120,542,989**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(39,076)	–	(39,076)
Unrealised loss on Futures Contracts	(2,297)	–	–	(2,297)
Total Liabilities	**(2,297)**	**(39,076)**	**–**	**(41,373)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Emerging Markets Debt - Hard Currency

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	1,117,637,768	0	1,117,637,768
Government Bonds	–	2,523,350,993	–	2,523,350,993
Repurchase Agreements	–	21,500,000	–	21,500,000
Unrealised gain on Forward Currency Contracts	–	14,519,904	–	14,519,904
Unrealised gain on Futures Contracts	4,571,250	–	–	4,571,250
Fair Value on Credit Default Swap Contracts	–	1,336,049	–	1,336,049
Total Assets	**4,571,250**	**3,678,344,714**	**0**	**3,682,915,964**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(26,940,970)	–	(26,940,970)
Unrealised loss on Futures Contracts	(4,962,965)	–	–	(4,962,965)
Total Liabilities	**(4,962,965)**	**(26,940,970)**	**–**	**(31,903,935)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	991,545,800	0	991,545,800
Government Bonds	–	2,359,877,926	–	2,359,877,926
Repurchase Agreements	–	89,000,000	–	89,000,000
Unrealised gain on Forward Currency Contracts	–	8,228,373	–	8,228,373
Unrealised gain on Futures Contracts	2,226,710	–	–	2,226,710
Fair Value on Credit Default Swap Contracts	–	1,186,340	–	1,186,340
Total Assets	**2,226,710**	**3,449,838,439**	**0**	**3,452,065,149**
Financial Liabilities held for trading				
Reverse Repurchase Agreements	–	(1,865,583)	–	(1,865,583)
Unrealised loss on Forward Currency Contracts	–	(8,179,050)	–	(8,179,050)
Unrealised loss on Futures Contracts	(3,465,401)	–	–	(3,465,401)
Total Liabilities	**(3,465,401)**	**(10,044,633)**	**–**	**(13,510,034)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Emerging Markets Debt - Local Currency

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Treasury Bills	–	10,803,111	–	10,803,111
Corporate Bonds	–	54,531,262	–	54,531,262
Government Bonds	–	893,156,801	–	893,156,801
Unrealised gain on Forward Currency Contracts	–	10,794,381	–	10,794,381
Unrealised gain on Futures Contracts	236,653	–	–	236,653
Unrealised gain on Interest Rate Swap Contracts	–	2,284,721	–	2,284,721
Total Assets	**236,653**	**971,570,276**	**–**	**971,806,929**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(14,488,073)	–	(14,488,073)
Unrealised loss on Interest Rate Swap Contracts	–	(4,971,574)	–	(4,971,574)
Total Liabilities	**–**	**(19,459,647)**	**–**	**(19,459,647)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Treasury Bills	–	3,071,490	–	3,071,490
Corporate Bonds	–	43,861,617	–	43,861,617
Government Bonds	–	865,360,581	–	865,360,581
Repurchase Agreements	–	52,500,000	–	52,500,000
Unrealised gain on Forward Currency Contracts	–	8,423,121	–	8,423,121
Unrealised gain on Interest Rate Swap Contracts	–	2,658,769	–	2,658,769
Total Assets	**–**	**975,875,578**	**–**	**975,875,578**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(3,462,307)	–	(3,462,307)
Unrealised loss on Interest Rate Swap Contracts	–	(3,324,698)	–	(3,324,698)
Total Liabilities	**–**	**(6,787,005)**	**–**	**(6,787,005)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Emerging Markets Debt Blend

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Treasury Bills	–	4,978,667	–	4,978,667
Corporate Bonds	–	195,235,256	0	195,235,256
Government Bonds	–	429,650,960	–	429,650,960
Unrealised gain on Forward Currency Contracts	–	4,861,561	–	4,861,561
Unrealised gain on Futures Contracts	546,749	–	–	546,749
Fair Value on Credit Default Swap Contracts	–	434,008	–	434,008
Unrealised gain on Interest Rate Swap Contracts	–	843,864	–	843,864
Total Assets	**546,749**	**636,004,316**	**0**	**636,551,065**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(9,928,724)	–	(9,928,724)
Unrealised loss on Futures Contracts	(368,513)	–	–	(368,513)
Unrealised loss on Interest Rate Swap Contracts	–	(2,317,939)	–	(2,317,939)
Total Liabilities	**(368,513)**	**(12,246,663)**	**–**	**(12,615,176)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Treasury Bills	–	1,453,158	–	1,453,158
Corporate Bonds	–	163,367,666	0	163,367,666
Government Bonds	–	372,878,307	–	372,878,307
Unrealised gain on Forward Currency Contracts	–	4,435,058	–	4,435,058
Unrealised gain on Futures Contracts	181,792	–	–	181,792
Fair Value on Credit Default Swap Contracts	–	312,854	–	312,854
Unrealised gain on Interest Rate Swap Contracts	–	908,844	–	908,844
Total Assets	**181,792**	**543,355,887**	**0**	**543,537,679**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,786,945)	–	(1,786,945)
Unrealised loss on Futures Contracts	(203,155)	–	–	(203,155)
Unrealised loss on Interest Rate Swap Contracts	–	(1,444,226)	–	(1,444,226)
Total Liabilities	**(203,155)**	**(3,231,171)**	**–**	**(3,434,326)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Emerging Markets Debt Sustainable Investment Grade Blend

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	13,336,617	–	13,336,617
Government Bonds	–	72,920,966	–	72,920,966
Unrealised gain on Forward Currency Contracts	–	497,774	–	497,774
Unrealised gain on Futures Contracts	279,421	–	–	279,421
Unrealised gain on Interest Rate Swap Contracts	–	30,935	–	30,935
Total Assets	**279,421**	**86,786,292**	**–**	**87,065,713**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(3,261,478)	–	(3,261,478)
Unrealised loss on Futures Contracts	(159,505)	–	–	(159,505)
Fair Value on Credit Default Swap Contracts	–	(41,611)	–	(41,611)
Unrealised loss on Interest Rate Swap Contracts	–	(36,051)	–	(36,051)
Total Liabilities	**(159,505)**	**(3,339,140)**	**–**	**(3,498,645)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	14,172,507	–	14,172,507
Government Bonds	–	55,031,150	–	55,031,150
Unrealised gain on Forward Currency Contracts	–	251,245	–	251,245
Unrealised gain on Futures Contracts	100,452	–	–	100,452
Unrealised gain on Interest Rate Swap Contracts	–	37,848	–	37,848
Total Assets	**100,452**	**69,492,750**	**–**	**69,593,202**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(219,525)	–	(219,525)
Unrealised loss on Futures Contracts	(127,683)	–	–	(127,683)
Fair Value on Credit Default Swap Contracts	–	(42,688)	–	(42,688)
Unrealised loss on Interest Rate Swap Contracts	–	(12,683)	–	(12,683)
Total Liabilities	**(127,683)**	**(274,896)**	**–**	**(402,579)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Emerging Markets Equity

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	113,667,474	1,064,745	–	114,732,219
Real Estate Investment Trusts	1,833,327	–	–	1,833,327
Unrealised gain on Forward Currency Contracts	–	442,848	–	442,848
Total Assets	**115,500,801**	**1,507,593**	**–**	**117,008,394**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(995,925)	–	(995,925)
Total Liabilities	**–**	**(995,925)**	**–**	**(995,925)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	35,686,060	93,082,594	10,962	128,779,616
Real Estate Investment Trusts	1,062,070	–	–	1,062,070
Participatory Notes	2,022,370	–	–	2,022,370
Unrealised gain on Forward Currency Contracts	–	564,475	–	564,475
Total Assets	**38,770,500**	**93,647,069**	**10,962**	**132,428,531**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(302,535)	–	(302,535)
Total Liabilities	**–**	**(302,535)**	**–**	**(302,535)**

Euro Bond

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	EUR	EUR	EUR	EUR
Financial Assets held for trading				
Corporate Bonds	–	65,239,744	–	65,239,744
Government Bonds	–	142,573,184	–	142,573,184
Unrealised gain on Futures Contracts	204,995	–	–	204,995
Unrealised gain on Interest Rate Swap Contracts	–	285,533	–	285,533
Total Assets	**204,995**	**208,098,461**	**–**	**208,303,456**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Euro Bond (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities held for trading				
Unrealised loss on Futures Contracts	(69,870)	–	–	(69,870)
Fair Value on Credit Default Swap Contracts	–	(36,190)	–	(36,190)
Unrealised loss on Interest Rate Swap Contracts	–	(69,879)	–	(69,879)
Total Liabilities	**(69,870)**	**(106,069)**	**–**	**(175,939)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Corporate Bonds	–	41,340,472	–	41,340,472
Government Bonds	–	49,663,805	–	49,663,805
Unrealised gain on Futures Contracts	38,880	–	–	38,880
Unrealised gain on Inflation Swap Contracts	–	23,060	–	23,060
Unrealised gain on Interest Rate Swap Contracts	–	110,780	–	110,780
Total Assets	**38,880**	**91,138,117**	**–**	**91,176,997**
Financial Liabilities held for trading				
Unrealised loss on Futures Contracts	(60,795)	–	–	(60,795)
Fair Value on Credit Default Swap Contracts	–	(397,891)	–	(397,891)
Unrealised loss on Inflation Swap Contracts	–	(15,527)	–	(15,527)
Unrealised loss on Interest Rate Swap Contracts	–	(59,396)	–	(59,396)
Total Liabilities	**(60,795)**	**(472,814)**	**–**	**(533,609)**

Euro Bond Absolute Return

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Asset Backed Securities	–	17,159,849	–	17,159,849
Corporate Bonds	–	146,373,613	–	146,373,613
Government Bonds	–	163,388,474	–	163,388,474
Unrealised gain on Forward Currency Contracts	–	588,644	–	588,644
Unrealised gain on Futures Contracts	68,753	–	–	68,753
Unrealised gain on Interest Rate Swap Contracts	–	336,891	–	336,891
Total Assets	**68,753**	**327,847,471**	**–**	**327,916,224**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Euro Bond Absolute Return (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(906,450)	–	(906,450)
Unrealised loss on Futures Contracts	(297,297)	–	–	(297,297)
Fair Value on Credit Default Swap Contracts	–	(71,572)	–	(71,572)
Unrealised loss on Interest Rate Swap Contracts	–	(112,672)	–	(112,672)
Total Liabilities	**(297,297)**	**(1,090,694)**	**–**	**(1,387,991)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Asset Backed Securities	–	9,480,584	–	9,480,584
Corporate Bonds	–	96,531,407	–	96,531,407
Government Bonds	–	151,063,749	–	151,063,749
Unrealised gain on Forward Currency Contracts	–	182,974	–	182,974
Unrealised gain on Futures Contracts	278,970	–	–	278,970
Unrealised gain on Inflation Swap Contracts	–	65,109	–	65,109
Unrealised gain on Interest Rate Swap Contracts	–	329,060	–	329,060
Total Assets	**278,970**	**257,652,883**	**–**	**257,931,853**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(205,368)	–	(205,368)
Unrealised loss on Futures Contracts	(1,540)	–	–	(1,540)
Unrealised loss on Inflation Swap Contracts	–	(43,840)	–	(43,840)
Unrealised loss on Interest Rate Swap Contracts	–	(141,563)	–	(141,563)
Fair Value on Credit Default Swap Contracts	–	(1,171,896)	–	(1,171,896)
Total Liabilities	**(1,540)**	**(1,562,667)**	**–**	**(1,564,207)**

European High Yield Bond

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Corporate Bonds	–	1,090,111,229	–	1,090,111,229
Unrealised gain on Forward Currency Contracts	–	761,297	–	761,297
Total Assets	**–**	**1,090,872,526**	**–**	**1,090,872,526**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

European High Yield Bond (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,794,153)	–	(1,794,153)
Total Liabilities	**–**	**(1,794,153)**	**–**	**(1,794,153)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Asset Backed Securities	–	4,111,324	–	4,111,324
Corporate Bonds	–	765,608,508	–	765,608,508
Unrealised gain on Forward Currency Contracts	–	218,157	–	218,157
Total Assets	**–**	**769,937,989**	**–**	**769,937,989**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(928,723)	–	(928,723)
Total Liabilities	**–**	**(928,723)**	**–**	**(928,723)**

Event Driven

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	1,987,162	–	–	1,987,162
Treasury Bills	–	238,420,699	–	238,420,699
Corporate Bonds	–	581,681,193	–	581,681,193
Unrealised gain on Forward Currency Contracts	–	2,083,206	–	2,083,206
Unrealised gain on Total Return Swap Contracts	–	10,038,413	–	10,038,413
Total Assets	**1,987,162**	**832,223,511**	**–**	**834,210,673**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(6,557,240)	–	(6,557,240)
Total Liabilities	**–**	**(6,557,240)**	**–**	**(6,557,240)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Event Driven (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	3,008,621	–	–	3,008,621
Treasury Bills	–	177,985,807	–	177,985,807
Corporate Bonds	–	413,686,028	–	413,686,028
Unrealised gain on Forward Currency Contracts	–	712,978	–	712,978
Total Assets	**3,008,621**	**592,384,813**	**–**	**595,393,434**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(3,848,855)	–	(3,848,855)
Unrealised loss on Total Return Swap Contracts	–	(451,216)	–	(451,216)
Total Liabilities	**–**	**(4,300,071)**	**–**	**(4,300,071)**

Global Bond

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Agency Bonds	–	290,888	–	290,888
Asset Backed Securities	–	18,336,349	–	18,336,349
Corporate Bonds	–	37,696,945	–	37,696,945
Government Bonds	–	34,296,784	–	34,296,784
Mortgage Backed Securities	–	18,702,055	–	18,702,055
Municipal Bonds	–	1,007,790	–	1,007,790
Unrealised gain on Forward Currency Contracts	–	1,460,771	–	1,460,771
Unrealised gain on Futures Contracts	107,396	–	–	107,396
Purchased Options Contracts	–	3	–	3
Unrealised gain on Interest Rate Swap Contracts	–	255,546	–	255,546
Total Assets	**107,396**	**112,047,131**	**–**	**112,154,527**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,559,415)	–	(1,559,415)
Unrealised loss on Futures Contracts	(250,553)	–	–	(250,553)
Unrealised loss on Interest Rate Swap Contracts	–	(159,562)	–	(159,562)
Total Liabilities	**(250,553)**	**(1,718,977)**	**–**	**(1,969,530)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Global Bond (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Agency Bonds	–	294,329	–	294,329
Asset Backed Securities	–	13,777,417	–	13,777,417
Corporate Bonds	–	32,784,467	–	32,784,467
Government Bonds	–	30,318,481	–	30,318,481
Mortgage Backed Securities	–	17,693,475	–	17,693,475
Municipal Bonds	–	1,024,431	–	1,024,431
Unrealised gain on Forward Currency Contracts	–	1,361,163	–	1,361,163
Unrealised gain on Futures Contracts	108,490	–	–	108,490
Unrealised gain on Interest Rate Swap Contracts	–	97,784	–	97,784
Total Assets	**108,490**	**97,351,547**	**–**	**97,460,037**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,225,027)	–	(1,225,027)
Unrealised loss on Futures Contracts	(62,148)	–	–	(62,148)
Unrealised loss on Interest Rate Swap Contracts	–	(61,208)	–	(61,208)
Total Liabilities	**(62,148)**	**(1,286,235)**	**–**	**(1,348,383)**

Global Equity Megatrends

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	1,108,476,068	–	–	1,108,476,068
Unrealised gain on Forward Currency Contracts	–	77,652	–	77,652
Total Assets	**1,108,476,068**	**77,652**	**–**	**1,108,553,720**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(352,678)	–	(352,678)
Total Liabilities	**–**	**(352,678)**	**–**	**(352,678)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	933,838,440	26,961,381	–	960,799,821
Unrealised gain on Forward Currency Contracts	–	23,565	–	23,565
Total Assets	**933,838,440**	**26,984,946**	**–**	**960,823,386**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Global Equity Megatrends (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(77,109)	–	(77,109)
Total Liabilities	**–**	**(77,109)**	**–**	**(77,109)**

Global Flexible Credit Income

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Asset Backed Securities	–	78,454,877	–	78,454,877
Corporate Bonds	–	527,059,818	–	527,059,818
Government Bonds	–	7,951,010	–	7,951,010
Term Loans	–	33,608,172	2,703,286	36,311,458
Unrealised gain on Forward Currency Contracts	–	4,487,177	–	4,487,177
Unrealised gain on Futures Contracts	193,248	–	–	193,248
Fair Value on Credit Default Swap Contracts	–	1,943,824	–	1,943,824
Total Assets	**193,248**	**653,504,878**	**2,703,286**	**656,401,412**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,568,264)	–	(1,568,264)
Unrealised loss on Futures Contracts	(294,785)	–	–	(294,785)
Total Liabilities	**(294,785)**	**(1,568,264)**	**–**	**(1,863,049)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Asset Backed Securities	–	89,729,157	–	89,729,157
Corporate Bonds	–	473,631,110	–	473,631,110
Government Bonds	–	9,814,820	–	9,814,820
Term Loans	–	36,364,291	–	36,364,291
Investment Funds	–	–	993	993
Unrealised gain on Forward Currency Contracts	–	482,232	–	482,232
Unrealised gain on Futures Contracts	376,705	–	–	376,705
Fair Value on Credit Default Swap Contracts	–	1,851,492	–	1,851,492
Total Assets	**376,705**	**611,873,102**	**993**	**612,250,800**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Global Flexible Credit Income (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(948,660)	–	(948,660)
Unrealised loss on Futures Contracts	(952,329)	–	–	(952,329)
Total Liabilities	**(952,329)**	**(948,660)**	**–**	**(1,900,989)**

Global High Yield Engagement

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	–	–	166,319	166,319
Corporate Bonds	–	496,655,680	–	496,655,680
Government Bonds	–	571,227	–	571,227
Term Loans	–	4,134,412	495,619	4,630,031
Repurchase Agreements	–	6,000,000	–	6,000,000
Unrealised gain on Forward Currency Contracts	–	1,077,469	–	1,077,469
Unrealised gain on Futures Contracts	15,531	–	–	15,531
Total Assets	**15,531**	**508,438,788**	**661,938**	**509,116,257**
Financial Liabilities held for trading				
Reverse Repurchase Agreements	–	(147,279)	–	(147,279)
Unrealised loss on Forward Currency Contracts	–	(2,642,672)	–	(2,642,672)
Total Liabilities	**–**	**(2,789,951)**	**–**	**(2,789,951)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	–	149,783	–	149,783
Corporate Bonds	–	514,687,079	–	514,687,079
Term Loans	–	2,903,998	–	2,903,998
Unrealised gain on Forward Currency Contracts	–	287,933	–	287,933
Total Assets	**–**	**518,028,793**	**–**	**518,028,793**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Global High Yield Engagement (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(725,908)	–	(725,908)
Unrealised loss on Futures Contracts	(29,989)	–	–	(29,989)
Total Liabilities	**(29,989)**	**(725,908)**	**–**	**(755,897)**

Global Investment Grade Credit

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	589,479,065	–	589,479,065
Government Bonds	–	10,516,213	–	10,516,213
Unrealised gain on Forward Currency Contracts	–	3,432,575	–	3,432,575
Unrealised gain on Futures Contracts	800	–	–	800
Total Assets	**800**	**603,427,853**	**–**	**603,428,653**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(2,504,950)	–	(2,504,950)
Total Liabilities	**–**	**(2,504,950)**	**–**	**(2,504,950)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	257,426,246	–	257,426,246
Government Bonds	–	12,862,063	–	12,862,063
Unrealised gain on Forward Currency Contracts	–	192,905	–	192,905
Total Assets	**–**	**270,481,214**	**–**	**270,481,214**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(761,853)	–	(761,853)
Total Liabilities	**–**	**(761,853)**	**–**	**(761,853)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Global Opportunistic Bond

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Agency Bonds	–	44,286	–	44,286
Asset Backed Securities	–	2,648,008	–	2,648,008
Corporate Bonds	–	22,578,035	–	22,578,035
Government Bonds	–	14,460,505	–	14,460,505
Mortgage Backed Securities	–	8,419,913	–	8,419,913
Unrealised gain on Forward Currency Contracts	–	1,046,393	–	1,046,393
Unrealised gain on Futures Contracts	115,406	–	–	115,406
Purchased Options Contracts	–	3	–	3
Fair Value on Credit Default Swap Contracts	–	385,769	–	385,769
Unrealised gain on Interest Rate Swap Contracts	–	111,454	–	111,454
Total Assets	**115,406**	**49,694,366**	**–**	**49,809,772**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,134,509)	–	(1,134,509)
Unrealised loss on Futures Contracts	(97,747)	–	–	(97,747)
Fair Value on Credit Default Swap Contracts	–	(15,294)	–	(15,294)
Unrealised loss on Interest Rate Swap Contracts	–	(112,644)	–	(112,644)
Total Liabilities	**(97,747)**	**(1,262,447)**	**–**	**(1,360,194)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	–	9,305	–	9,305
Agency Bonds	–	44,621	–	44,621
Asset Backed Securities	–	257,858	–	257,858
Corporate Bonds	–	20,853,706	–	20,853,706
Government Bonds	–	21,156,388	–	21,156,388
Mortgage Backed Securities	–	8,845,144	–	8,845,144
Investment Funds	–	–	315	315
Unrealised gain on Forward Currency Contracts	–	1,019,252	–	1,019,252
Unrealised gain on Futures Contracts	36,693	–	–	36,693
Fair Value on Credit Default Swap Contracts	–	55,494	–	55,494
Unrealised gain on Interest Rate Swap Contracts	–	49,059	–	49,059
Total Assets	**36,693**	**52,290,827**	**315**	**52,327,835**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Global Opportunistic Bond (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(830,857)	–	(830,857)
Unrealised loss on Futures Contracts	(63,255)	–	–	(63,255)
Fair Value on Credit Default Swap Contracts	–	(17,291)	–	(17,291)
Unrealised loss on Interest Rate Swap Contracts	–	(23,951)	–	(23,951)
Total Liabilities	**(63,255)**	**(872,099)**	**–**	**(935,354)**

Global Value

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	44,345,989	–	–	44,345,989
Real Estate Investment Trusts	663,392	–	–	663,392
Unrealised gain on Forward Currency Contracts	–	2,956	–	2,956
Total Assets	**45,009,381**	**2,956**	**–**	**45,012,337**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(38,381)	–	(38,381)
Total Liabilities	**–**	**(38,381)**	**–**	**(38,381)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	16,711,775	3,809,006	–	20,520,781
Real Estate Investment Trusts	312,274	–	–	312,274
Unrealised gain on Forward Currency Contracts	–	2,207	–	2,207
Total Assets	**17,024,049**	**3,811,213**	**–**	**20,835,262**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(4,433)	–	(4,433)
Total Liabilities	**–**	**(4,433)**	**–**	**(4,433)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

High Yield Bond

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	–	–	1,082,652	1,082,652
Corporate Bonds	–	1,643,706,086	–	1,643,706,086
Term Loans	–	33,559,478	2,503,125	36,062,603
Repurchase Agreements	–	44,000,000	–	44,000,000
Unrealised gain on Forward Currency Contracts	–	6,962,981	–	6,962,981
Total Assets	**–**	**1,728,228,545**	**3,585,777**	**1,731,814,322**
Financial Liabilities held for trading				
Reverse Repurchase Agreements	–	(3,447,286)	–	(3,447,286)
Unrealised loss on Forward Currency Contracts	–	(6,773,735)	–	(6,773,735)
Total Liabilities	**–**	**(10,221,021)**	**–**	**(10,221,021)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	–	975,012	–	975,012
Asset Backed Securities	–	27,163,535	–	27,163,535
Corporate Bonds	–	1,923,963,807	–	1,923,963,807
Term Loans	–	26,509,547	–	26,509,547
Repurchase Agreements	–	28,500,000	–	28,500,000
Investment Funds	–	–	53,673	53,673
Unrealised gain on Forward Currency Contracts	–	6,983,289	–	6,983,289
Total Assets	**–**	**2,014,095,190**	**53,673**	**2,014,148,863**
Financial Liabilities held for trading				
Reverse Repurchase Agreements	–	(2,961,500)	–	(2,961,500)
Unrealised loss on Forward Currency Contracts	–	(1,722,469)	–	(1,722,469)
Total Liabilities	**–**	**(4,683,969)**	**–**	**(4,683,969)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Japan Equity Engagement

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets held for trading				
Equities	64,756,215,600	–	–	64,756,215,600
Unrealised gain on Forward Currency Contracts	–	9,552,195	–	9,552,195
Total Assets	**64,756,215,600**	**9,552,195**	**–**	**64,765,767,795**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(200,484)	–	(200,484)
Total Liabilities	**–**	**(200,484)**	**–**	**(200,484)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial Assets held for trading				
Equities	48,146,967,600	1,067,400,000	–	49,214,367,600
Unrealised gain on Forward Currency Contracts	–	1,145,795	–	1,145,795
Total Assets	**48,146,967,600**	**1,068,545,795**	**–**	**49,215,513,395**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(74,975)	–	(74,975)
Total Liabilities	**–**	**(74,975)**	**–**	**(74,975)**

MENA Equity[1]

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	10,110,457	–	–	10,110,457
Total Assets	**10,110,457**	**–**	**–**	**10,110,457**

Neuberger Emerging Markets Equity[1]

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	274,006,902	10,809,459	–	284,816,361
Total Assets	**274,006,902**	**10,809,459**	**–**	**284,816,361**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Next Generation Connectivity

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	2,299,248,407	–	761,130	2,300,009,537
Unrealised gain on Forward Currency Contracts	–	2,751,240	–	2,751,240
Total Assets	**2,299,248,407**	**2,751,240**	**761,130**	**2,302,760,777**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(7,380,848)	–	(7,380,848)
Total Liabilities	**–**	**(7,380,848)**	**–**	**(7,380,848)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	959,176,844	365,293,161	–	1,324,470,005
Unrealised gain on Forward Currency Contracts	–	1,888,952	–	1,888,952
Total Assets	**959,176,844**	**367,182,113**	**–**	**1,326,358,957**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,350,842)	–	(1,350,842)
Total Liabilities	**–**	**(1,350,842)**	**–**	**(1,350,842)**

Next Generation Mobility

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	154,069,071	–	–	154,069,071
Unrealised gain on Forward Currency Contracts	–	1,871	–	1,871
Total Assets	**154,069,071**	**1,871**	**–**	**154,070,942**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(12,748)	–	(12,748)
Total Liabilities	**–**	**(12,748)**	**–**	**(12,748)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Next Generation Mobility (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	69,968,860	30,619,473	–	100,588,333
Unrealised gain on Forward Currency Contracts	–	348	–	348
Total Assets	**69,968,860**	**30,619,821**	**–**	**100,588,681**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,016)	–	(1,016)
Total Liabilities	**–**	**(1,016)**	**–**	**(1,016)**

Next Generation Space Economy

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	699,912,780	–	–	699,912,780
Unrealised gain on Forward Currency Contracts	–	1,984	–	1,984
Total Assets	**699,912,780**	**1,984**	**–**	**699,914,764**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(19,124)	–	(19,124)
Total Liabilities	**–**	**(19,124)**	**–**	**(19,124)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	228,384,974	57,885,415	–	286,270,389
Total Assets	**228,384,974**	**57,885,415**	**–**	**286,270,389**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Short Duration Emerging Markets Debt

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Treasury Bills	–	133,538,703	–	133,538,703
Corporate Bonds	–	3,289,852,155	–	3,289,852,155
Government Bonds	–	1,776,750,045	–	1,776,750,045
Repurchase Agreements	–	31,500,000	–	31,500,000
Unrealised gain on Forward Currency Contracts	–	5,068,205	–	5,068,205
Total Assets	**–**	**5,236,709,108**	**–**	**5,236,709,108**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(51,068,572)	–	(51,068,572)
Total Liabilities	**–**	**(51,068,572)**	**–**	**(51,068,572)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Treasury Bills	–	97,923,625	–	97,923,625
Corporate Bonds	–	3,072,435,629	0	3,072,435,629
Government Bonds	–	1,636,207,162	–	1,636,207,162
Repurchase Agreements	–	10,000,000	–	10,000,000
Unrealised gain on Forward Currency Contracts	–	15,143,784	–	15,143,784
Total Assets	**–**	**4,831,710,200**	**0**	**4,831,710,200**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(8,223,175)	–	(8,223,175)
Total Liabilities	**–**	**(8,223,175)**	**–**	**(8,223,175)**

Short Duration Euro Bond

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Equities	–	28,303	–	28,303
Asset Backed Securities	–	674,916,076	–	674,916,076
Corporate Bonds	–	3,457,580,657	–	3,457,580,657
Government Bonds	–	197,760,286	–	197,760,286

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Short Duration Euro Bond (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading (continued)				
Investment Funds	–	49,155,805	–	49,155,805
Unrealised gain on Forward Currency Contracts	–	203,488	–	203,488
Unrealised gain on Futures Contracts	94,340	–	–	94,340
Unrealised gain on Interest Rate Swap Contracts	–	478,615	–	478,615
Total Assets	**94,340**	**4,380,123,230**	**–**	**4,380,217,570**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(2,585,178)	–	(2,585,178)
Unrealised loss on Futures Contracts	(4,225,290)	–	–	(4,225,290)
Fair Value on Credit Default Swap Contracts	–	(920,569)	–	(920,569)
Unrealised loss on Interest Rate Swap Contracts	–	(381,372)	–	(381,372)
Total Liabilities	**(4,225,290)**	**(3,887,119)**	**–**	**(8,112,409)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets held for trading				
Equities	36,935	–	–	36,935
Treasury Bills	–	15,936,883	–	15,936,883
Asset Backed Securities	–	618,732,712	–	618,732,712
Corporate Bonds	–	2,795,583,719	–	2,795,583,719
Government Bonds	–	234,782,543	–	234,782,543
Investment Funds	–	41,138,726	–	41,138,726
Unrealised gain on Forward Currency Contracts	–	17,068	–	17,068
Unrealised gain on Futures Contracts	2,360,348	–	–	2,360,348
Unrealised gain on Interest Rate Swap Contracts	–	1,333,117	–	1,333,117
Total Assets	**2,397,283**	**3,707,524,768**	**–**	**3,709,922,051**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(167,443)	–	(167,443)
Unrealised loss on Futures Contracts	(56,895)	–	–	(56,895)
Fair Value on Credit Default Swap Contracts	–	(11,117,610)	–	(11,117,610)
Unrealised loss on Interest Rate Swap Contracts	–	(890,453)	–	(890,453)
Total Liabilities	**(56,895)**	**(12,175,506)**	**–**	**(12,232,401)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Short Duration High Yield Engagement

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Corporate Bonds	–	402,330,264	–	402,330,264
Term Loans	–	14,047,481	480,600	14,528,081
Repurchase Agreements	–	5,500,000	–	5,500,000
Investment Funds	–	5,742,961	–	5,742,961
Unrealised gain on Forward Currency Contracts	–	275,271	–	275,271
Total Assets	**–**	**427,895,977**	**480,600**	**428,376,577**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(4,336,311)	–	(4,336,311)
Total Liabilities	**–**	**(4,336,311)**	**–**	**(4,336,311)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Corporate Bonds	–	420,256,817	–	420,256,817
Term Loans	–	16,707,777	–	16,707,777
Repurchase Agreements	–	6,000,000	–	6,000,000
Investment Funds	–	5,578,877	3,582	5,582,459
Unrealised gain on Forward Currency Contracts	–	217,434	–	217,434
Total Assets	**–**	**448,760,905**	**3,582**	**448,764,487**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(6,113,268)	–	(6,113,268)
Total Liabilities	**–**	**(6,113,268)**	**–**	**(6,113,268)**

Short Duration Income[1]

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Asset Backed Securities	–	22,755,477	–	22,755,477
Corporate Bonds	–	35,013,995	–	35,013,995
Government Bonds	–	7,063,001	–	7,063,001
Mortgage Backed Securities	–	18,332,627	–	18,332,627

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Short Duration Income[1] (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading (continued)				
Municipal Bonds	–	1,800,000	–	1,800,000
Term Loans	–	6,075,687	–	6,075,687
Unrealised gain on Forward Currency Contracts	–	7,689	–	7,689
Total Assets	**–**	**91,048,476**	**–**	**91,048,476**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(4,363)	–	(4,363)
Unrealised loss on Futures Contracts	(125,108)	–	–	(125,108)
Total Liabilities	**(125,108)**	**(4,363)**	**–**	**(129,471)**

Strategic Income

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Treasury Bills	–	1,698,943	–	1,698,943
Agency Bonds	–	914,820	–	914,820
Asset Backed Securities	–	2,259,485,398	–	2,259,485,398
Corporate Bonds	–	3,036,562,961	–	3,036,562,961
Government Bonds	–	804,308,196	–	804,308,196
Mortgage Backed Securities	–	2,250,043,572	–	2,250,043,572
Municipal Bonds	–	14,601,983	–	14,601,983
Term Loans	–	272,890,764	2,951,410	275,842,174
Repurchase Agreements	–	30,000,000	–	30,000,000
Investment Funds	–	86,129,348	–	86,129,348
Unrealised gain on Forward Currency Contracts	–	29,145,469	–	29,145,469
Unrealised gain on Futures Contracts	7,280,412	–	–	7,280,412
Fair Value on Credit Default Swap Contracts	–	24,298,815	–	24,298,815
Unrealised gain on Inflation Swap Contracts	–	108,789	–	108,789
Unrealised gain on Interest Rate Swap Contracts	–	421,922	–	421,922
Unrealised gain on Total Return Swap Contracts	–	43,629	–	43,629
Total Assets	**7,280,412**	**8,810,654,609**	**2,951,410**	**8,820,886,431**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Strategic Income (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Liabilities held for trading				
Reverse Repurchase Agreements	–	(2,203,872)	–	(2,203,872)
Unrealised loss on Forward Currency Contracts	–	(28,801,095)	–	(28,801,095)
Unrealised loss on Futures Contracts	(13,201,755)	–	–	(13,201,755)
Unrealised loss on Inflation Swap Contracts	–	(268,036)	–	(268,036)
Unrealised loss on Interest Rate Swap Contracts	–	(2,824,620)	–	(2,824,620)
Unrealised loss on Total Return Swap Contracts	–	(90,659)	–	(90,659)
Total Liabilities	**(13,201,755)**	**(34,188,282)**	**–**	**(47,390,037)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	–	303,994	–	303,994
Treasury Bills	–	1,058,755	–	1,058,755
Agency Bonds	–	924,531	–	924,531
Asset Backed Securities	–	2,090,791,275	–	2,090,791,275
Corporate Bonds	–	2,665,763,872	–	2,665,763,872
Government Bonds	–	1,185,996,294	–	1,185,996,294
Mortgage Backed Securities	–	1,945,261,143	–	1,945,261,143
Municipal Bonds	–	14,304,040	–	14,304,040
Term Loans	–	251,261,337	4,836,197	256,097,534
Investment Funds	–	84,708,742	2,167	84,710,909
Unrealised gain on Forward Currency Contracts	–	12,316,486	36,934	12,353,420
Unrealised gain on Futures Contracts	2,803,694	–	–	2,803,694
Unrealised gain on Inflation Swap Contracts	–	6,755	–	6,755
Unrealised gain on Interest Rate Swap Contracts	–	571,064	–	571,064
Unrealised gain on Total Return Swap Contracts	–	466,687	–	466,687
Total Assets	**2,803,694**	**8,253,734,975**	**4,875,298**	**8,261,413,967**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(22,417,871)	(5,197)	(22,423,068)
Unrealised loss on Futures Contracts	(3,399,406)	–	–	(3,399,406)
Unrealised loss on Inflation Swap Contracts	–	(65,239)	–	(65,239)
Unrealised loss on Interest Rate Swap Contracts	–	(676,837)	–	(676,837)
Total Liabilities	**(3,399,406)**	**(23,159,947)**	**(5,197)**	**(26,564,550)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Sustainable Emerging Markets Debt - Hard Currency

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	116,117,162	–	116,117,162
Government Bonds	–	618,770,913	–	618,770,913
Repurchase Agreements	–	16,500,000	–	16,500,000
Unrealised gain on Forward Currency Contracts	–	3,530,854	–	3,530,854
Unrealised gain on Futures Contracts	2,375,285	–	–	2,375,285
Fair Value on Credit Default Swap Contracts	–	285,341	–	285,341
Total Assets	**2,375,285**	**755,204,270**	**–**	**757,579,555**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(11,419,911)	–	(11,419,911)
Unrealised loss on Futures Contracts	(1,576,914)	–	–	(1,576,914)
Total Liabilities	**(1,576,914)**	**(11,419,911)**	**–**	**(12,996,825)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Corporate Bonds	–	96,562,641	–	96,562,641
Government Bonds	–	568,856,414	–	568,856,414
Repurchase Agreements	–	3,500,000	–	3,500,000
Unrealised gain on Forward Currency Contracts	–	3,174,806	–	3,174,806
Unrealised gain on Futures Contracts	968,114	–	–	968,114
Fair Value on Credit Default Swap Contracts	–	287,071	–	287,071
Total Assets	**968,114**	**672,380,932**	**–**	**673,349,046**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,907,797)	–	(1,907,797)
Unrealised loss on Futures Contracts	(1,468,957)	–	–	(1,468,957)
Total Liabilities	**(1,468,957)**	**(1,907,797)**	**–**	**(3,376,754)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Tactical Macro

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Treasury Bills	–	41,929,266	–	41,929,266
Unrealised gain on Forward Currency Contracts	–	106,954	–	106,954
Purchased Options Contracts	–	574,937	–	574,937
Total Assets	**–**	**42,611,157**	**–**	**42,611,157**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(269,183)	–	(269,183)
Written Options Contracts	–	(574,937)	–	(574,937)
Total Liabilities	**–**	**(844,120)**	**–**	**(844,120)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Treasury Bills	–	42,577,838	–	42,577,838
Purchased Options Contracts	–	6,882	–	6,882
Total Assets	**–**	**42,584,720**	**–**	**42,584,720**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(38,504)	–	(38,504)
Written Options Contracts	–	(6,882)	–	(6,882)
Total Liabilities	**–**	**(45,386)**	**–**	**(45,386)**

Uncorrelated Strategies*

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Unrealised gain on Contracts for Differences	–	–	176	176
Total Assets	**–**	**–**	**176**	**176**
Financial Liabilities held for trading				
Unrealised loss on Contracts for Differences	(154)	–	–	(154)
Total Liabilities	**(154)**	**–**	**–**	**(154)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

Uncorrelated Strategies* (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Participatory Notes	–	–	69,161	69,161
Treasury Bills	–	101,595,244	–	101,595,244
Government Bonds	–	7,460,133	–	7,460,133
Unrealised gain on Forward Currency Contracts	–	7,554,446	–	7,554,446
Unrealised gain on Futures Contracts	3,684,403	–	–	3,684,403
Purchased Options Contracts	5,622,545	10,168,831	–	15,791,376
Unrealised gain on Contracts for Differences	–	10,026,260	98	10,026,358
Unrealised gain on Total Return Swap Contracts	–	662,383	–	662,383
Unrealised gain on Volatility Swap Contracts	–	666,523	–	666,523
Total Assets	**9,306,948**	**138,133,820**	**69,259**	**147,510,027**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(7,988,456)	–	(7,988,456)
Unrealised loss on Futures Contracts	(2,427,492)	–	–	(2,427,492)
Written Options Contracts	(4,099,088)	(9,459,998)	–	(13,559,086)
Unrealised loss on Contracts for Differences	–	(7,272,230)	(240,063)	(7,512,293)
Fair Value on Credit Default Swap Contracts	–	(40,930)	–	(40,930)
Unrealised loss on Interest Rate Swap Contracts	–	(593,788)	–	(593,788)
Unrealised loss on Total Return Swap Contracts	–	(709,851)	–	(709,851)
Unrealised Loss on Volatility Swap Contracts	–	(78,677)	–	(78,677)
Total Liabilities	**(6,526,580)**	**(26,143,930)**	**(240,063)**	**(32,910,573)**

* Portfolio liquidated on 31 March 2026.

US Equity

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	84,809,166	–	–	84,809,166
Unrealised gain on Forward Currency Contracts	–	32,762	–	32,762
Total Assets	**84,809,166**	**32,762**	**–**	**84,841,928**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(364,198)	–	(364,198)
Total Liabilities	**–**	**(364,198)**	**–**	**(364,198)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

US Equity (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	94,066,059	–	–	94,066,059
Unrealised gain on Forward Currency Contracts	–	42,388	–	42,388
Total Assets	**94,066,059**	**42,388**	**–**	**94,108,447**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(685,618)	–	(685,618)
Total Liabilities	**–**	**(685,618)**	**–**	**(685,618)**

US Equity Premium

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Government Bonds	–	326,799,805	–	326,799,805
Repurchase Agreements	–	14,000,000	–	14,000,000
Unrealised gain on Forward Currency Contracts	–	63,023	–	63,023
Total Assets	**–**	**340,862,828**	**–**	**340,862,828**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(282,302)	–	(282,302)
Written Options Contracts	(2,414,050)	–	–	(2,414,050)
Total Liabilities	**(2,414,050)**	**(282,302)**	**–**	**(2,696,352)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Government Bonds	–	407,883,062	–	407,883,062
Repurchase Agreements	–	17,500,000	–	17,500,000
Unrealised gain on Forward Currency Contracts	–	30,219	–	30,219
Total Assets	**–**	**425,413,281**	**–**	**425,413,281**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(87,972)	–	(87,972)
Written Options Contracts	(3,925,235)	–	–	(3,925,235)
Total Liabilities	**(3,925,235)**	**(87,972)**	**–**	**(4,013,207)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

US Large Cap Value

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	1,040,723,151	–	–	1,040,723,151
Real Estate Investment Trusts	10,513,149	–	–	10,513,149
Repurchase Agreements	–	51,000,000	–	51,000,000
Unrealised gain on Forward Currency Contracts	–	40,870	–	40,870
Total Assets	**1,051,236,300**	**51,040,870**	**–**	**1,102,277,170**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(113,564)	–	(113,564)
Total Liabilities	**–**	**(113,564)**	**–**	**(113,564)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	797,486,327	–	–	797,486,327
Repurchase Agreements	–	30,500,000	–	30,500,000
Unrealised gain on Forward Currency Contracts	–	25,963	–	25,963
Total Assets	**797,486,327**	**30,525,963**	**–**	**828,012,290**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(59,660)	–	(59,660)
Total Liabilities	**–**	**(59,660)**	**–**	**(59,660)**

US Long Short Equity

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	270,441,404	–	1,538,670	271,980,074
Real Estate Investment Trusts	3,497,218	–	–	3,497,218
Corporate Bonds	–	–	0	0
Term Loans	–	–	693,675	693,675
Repurchase Agreements	–	21,000,000	–	21,000,000
Unrealised gain on Forward Currency Contracts	–	194,016	–	194,016
Purchased Options Contracts	89,103	–	–	89,103
Unrealised gain on Contracts for Differences	–	786,726	–	786,726
Total Assets	**274,027,725**	**21,980,742**	**2,232,345**	**298,240,812**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

US Long Short Equity (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(1,910,821)	–	(1,910,821)
Unrealised loss on Futures Contracts	(666,824)	–	–	(666,824)
Written Options Contracts	(5,134)	–	–	(5,134)
Unrealised loss on Contracts for Differences	–	(935,338)	–	(935,338)
Total Liabilities	**(671,958)**	**(2,846,159)**	**–**	**(3,518,117)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	208,918,560	–	1,376,597	210,295,157
Real Estate Investment Trusts	2,513,005	–	–	2,513,005
Corporate Bonds	–	–	0	0
Term Loans	–	–	686,138	686,138
Repurchase Agreements	–	8,500,000	–	8,500,000
Unrealised gain on Forward Currency Contracts	–	45,844	–	45,844
Unrealised gain on Futures Contracts	3,753	–	–	3,753
Purchased Options Contracts	59,940	–	–	59,940
Unrealised gain on Contracts for Differences	–	620,649	–	620,649
Total Assets	**211,495,258**	**9,166,493**	**2,062,735**	**222,724,486**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(247,567)	–	(247,567)
Unrealised loss on Futures Contracts	(32,958)	–	–	(32,958)
Written Options Contracts	(68,520)	–	–	(68,520)
Unrealised loss on Contracts for Differences	–	(131,259)	–	(131,259)
Unrealised loss on Total Return Swap Contracts	–	(74,594)	–	(74,594)
Total Liabilities	**(101,478)**	**(453,420)**	**–**	**(554,898)**

US Multi Cap Opportunities

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	383,067,474	–	–	383,067,474
Unrealised gain on Forward Currency Contracts	–	245,368	–	245,368
Total Assets	**383,067,474**	**245,368**	**–**	**383,312,842**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

US Multi Cap Opportunities (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(880,518)	–	(880,518)
Total Liabilities	**–**	**(880,518)**	**–**	**(880,518)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	401,448,735	–	–	401,448,735
Unrealised gain on Forward Currency Contracts	–	323,426	–	323,426
Total Assets	**401,448,735**	**323,426**	**–**	**401,772,161**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(278,352)	–	(278,352)
Total Liabilities	**–**	**(278,352)**	**–**	**(278,352)**

US Real Estate Securities

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	3,932,420	–	–	3,932,420
Real Estate Investment Trusts	221,157,442	–	–	221,157,442
Unrealised gain on Forward Currency Contracts	–	597,033	–	597,033
Total Assets	**225,089,862**	**597,033**	**–**	**225,686,895**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(258,952)	–	(258,952)
Total Liabilities	**–**	**(258,952)**	**–**	**(258,952)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Real Estate Investment Trusts	310,564,116	–	–	310,564,116
Unrealised gain on Forward Currency Contracts	–	772,275	–	772,275
Total Assets	**310,564,116**	**772,275**	**–**	**311,336,391**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

US Real Estate Securities (continued)

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(215,089)	–	(215,089)
Total Liabilities	**–**	**(215,089)**	**–**	**(215,089)**

US Small Cap

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	503,088,321	–	–	503,088,321
Unrealised gain on Forward Currency Contracts	–	93,585	–	93,585
Total Assets	**503,088,321**	**93,585**	**–**	**503,181,906**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(79,031)	–	(79,031)
Total Liabilities	**–**	**(79,031)**	**–**	**(79,031)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1 US$	Level 2 US$	Level 3 US$	Total US$
Financial Assets held for trading				
Equities	502,543,472	–	–	502,543,472
Unrealised gain on Forward Currency Contracts	–	125,037	–	125,037
Total Assets	**502,543,472**	**125,037**	**–**	**502,668,509**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(65,904)	–	(65,904)
Total Liabilities	**–**	**(65,904)**	**–**	**(65,904)**

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

10. FINANCIAL INSTRUMENT DISCLOSURES (CONTINUED)

Fair Value of Investments (continued)

US Small Cap Intrinsic Value

Financial Instruments at Fair Value through Profit or Loss

As at 30 June 2026

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	722,641,135	–	221,008	722,862,143
Unrealised gain on Forward Currency Contracts	–	476,119	–	476,119
Total Assets	**722,641,135**	**476,119**	**221,008**	**723,338,262**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(2,738,360)	–	(2,738,360)
Total Liabilities	**–**	**(2,738,360)**	**–**	**(2,738,360)**

Financial Instruments at Fair Value through Profit or Loss

As at 31 December 2025

	Level 1	Level 2	Level 3	Total
	US$	US$	US$	US$
Financial Assets held for trading				
Equities	482,792,201	–	0	482,792,201
Unrealised gain on Forward Currency Contracts	–	77,073	–	77,073
Total Assets	**482,792,201**	**77,073**	**0**	**482,869,274**
Financial Liabilities held for trading				
Unrealised loss on Forward Currency Contracts	–	(135,312)	–	(135,312)
Total Liabilities	**–**	**(135,312)**	**–**	**(135,312)**

[1] Portfolio launched during the current reporting period and thus no comparative period presented.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

11. EXCHANGE RATES

The following exchange rates have been used to translate foreign currency assets and liabilities at period end 30 June 2026:

US$ 1=AED 3.67275	US$ 1=CZK 21.22585	US$ 1=JPY 162.52500	US$ 1=PEN 3.40960	US$ 1=THB 33.22050
US$ 1=ARS 1,556.36000	US$ 1=DKK 6.53800	US$ 1=KES 129.45000	US$ 1=PHP 61.37000	US$ 1=TRY 46.65550
US$ 1=AUD 1.44342	US$ 1=DOP 59.61000	US$ 1=KRW 1,549.30000	US$ 1=PKR 278.07500	US$ 1=TWD 31.85650
US$ 1=BDT 123.20000	US$ 1=EGP 49.19000	US$ 1=KWD 0.30980	US$ 1=PLN 3.75885	US$ 1=UGX 3,663.00000
US$ 1=BRL 5.17595	US$ 1=EUR 0.87466	US$ 1=KZT 477.72500	US$ 1=PYG 6,081.15000	US$ 1=UYU 40.19500
US$ 1=CAD 1.41875	US$ 1=GBP 0.75344	US$ 1=LKR 335.87500	US$ 1=QAR 3.64100	US$ 1=UZS 12,009.27000
US$ 1=CHF 0.80665	US$ 1=GHS 11.32500	US$ 1=MAD 9.37965	US$ 1=RON 4.58210	US$ 1=VND 26,311.50000
US$ 1=CLP 922.09500	US$ 1=HKD 7.84205	US$ 1=MXN 17.47375	US$ 1=RSD 102.65000	US$ 1=ZAR 16.39000
US$ 1=CNH 6.78800	US$ 1=HUF 311.31375	US$ 1=MYR 4.07750	US$ 1=RUB 78.6000	US$ 1=ZMW 18.08360
US$ 1=CNY 6.78540	US$ 1=IDR 17,880.00000	US$ 1=NGN 1,379.09500	US$ 1=SAR 3.75720	
US$ 1=COP 3,448.01000	US$ 1=ILS 2.97945	US$ 1=NOK 9.89550	US$ 1=SEK 9.67815	
US$ 1=CRC 452.50000	US$ 1=INR 94.65875	US$ 1=NZD 1.75793	US$ 1=SGD 1.29345	

€ 1=AUD 1.65026	€ 1=CNH 7.76072	€ 1=DKK 7.47490	€ 1=HUF 355.92502	€ 1=SEK 11.06503
€ 1=CAD 1.62206	€ 1=CNY 7.75775	€ 1=GBP 0.86141	€ 1=JPY 185.81483	€ 1=SGD 1.47880
€ 1=CHF 0.92224	€ 1=CZK 24.26751	€ 1=HKD 8.96582	€ 1=PLN 4.29749	€ 1=USD 1.14330

CNH 1= CNY 1.00000	CNH 1=HKD 1.15528	CNH 1=SGD 0.19055	CNH 1=USD 0.14732

¥ 1=EUR 0.00538	¥ 1=GBP 0.00464	¥ 1=USD 0.00615

The following exchange rates have been used to translate foreign currency assets and liabilities at year end 31 December 2025:

US$ 1=AED 3.67290	US$ 1=CZK 20.58155	US$ 1=JPY 156.74500	US$ 1=PHP 58.83250	US$ 1=TRY 42.96400
US$ 1=ARS 1,533.00000	US$ 1=DKK 6.35960	US$ 1=KES 129.00000	US$ 1=PKR 280.02500	US$ 1=TWD 31.42050
US$ 1=AUD 1.49959	US$ 1=DOP 63.06000	US$ 1=KRW 1,440.55000	US$ 1=PLN 3.59520	US$ 1=UGX 3,620.00000
US$ 1=BDT 122.25000	US$ 1=EGP 47.70000	US$ 1=KZT 507.40000	US$ 1=PYG 6,579.00500	US$ 1=UYU 39.05500
US$ 1=BRL 5.47975	US$ 1=EUR 0.85146	US$ 1=LKR 309.60000	US$ 1=QAR 3.64100	US$ 1=UZS 12,025.33000
US$ 1=CAD 1.37075	US$ 1=GBP 0.74347	US$ 1=MAD 9.12000	US$ 1=RON 4.33750	US$ 1=VND 26,300.00000
US$ 1=CHF 0.79225	US$ 1=GHS 10.50000	US$ 1=MXN 17.97950	US$ 1=RSD 99.88000	US$ 1=ZAR 16.57000
US$ 1=CLP 901.57500	US$ 1=HKD 7.78350	US$ 1=MYR 4.05800	US$ 1=RUB 79.10000	US$ 1=ZMW 22.12500
US$ 1=CNH 6.97995	US$ 1=HUF 326.91050	US$ 1=NGN 1,446.75000	US$ 1=SAR 3.75080	
US$ 1=CNY 6.98815	US$ 1=IDR 16,675.00000	US$ 1=NOK 10.08685	US$ 1=SEK 9.21880	
US$ 1=COP 3,777.62000	US$ 1=ILS 3.18710	US$ 1=NZD 1.73898	US$ 1=SGD 1.28600	
US$ 1=CRC 498.60000	US$ 1=INR 89.87940	US$ 1=PEN 3.36260	US$ 1=THB 31.50500	

€ 1=AUD 1.76119	€ 1=CNY 8.20723	€ 1=GBP 0.87316	€ 1=NOK 11.84650	€ 1=SGD 1.51034
€ 1=CAD 1.60988	€ 1=CZK 24.17200	€ 1=HKD 9.14133	€ 1=PLN 4.22238	€ 1=USD 1.17445
€ 1=CHF 0.93046	€ 1=DKK 7.46903	€ 1=JPY 184.08917	€ 1=SEK 10.82702	

CNH 1=CNY 1.00000	CNH 1=EUR 0.12199	CNH 1=HKD 1.11512	CNH 1=SGD 0.18424	CNH 1=USD 0.14327

¥ 1=EUR 0.00544	¥ 1=GBP 0.00475	¥ 1=USD 0.00640

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

11. EXCHANGE RATES (CONTINUED)

AED	United Arab Emirates Dirham	HUF	Hungarian Forint	PYG	Paraguayan Guaraní
ARS	Argentine Peso	IDR	Indonesian Rupiah	QAR	Qatari Riyal
AUD	Australian Dollar	ILS	Israeli Shekel	RON	Romanian New Leu
BDT	Bangladeshi Taka	INR	Indian Rupee	RSD	Serbian Dinar
BRL	Brazilian Real	JPY	Japanese Yen (¥)	RUB	Russian Ruble
CAD	Canadian Dollar	KES	Kenyan Shilling	SAR	Saudi Arabian Riyal
CHF	Swiss Franc	KRW	South Korean Won	SEK	Swedish Krona
CLP	Chilean Peso	KWD	Kuwaiti Dinar	SGD	Singapore Dollar
*CNH	Chinese Yuan Renminbi	KZT	Kazakhstani Tenge	THB	Thai Baht
*CNY	Chinese Yuan Renminbi	LKR	Sri Lankan Rupee	TRY	Turkish Lira
COP	Colombian Peso	MAD	Moroccan Dirham	TWD	New Taiwan Dollar
CRC	Costa Rican Colon	MXN	Mexican Peso	UGX	Ugandan Shilling
CZK	Czech Koruna	MYR	Malaysian Ringgit	USD	US Dollar ($)
DKK	Danish Krone	NGN	Nigerian Naira	UYU	Uruguayan Peso
DOP	Dominican Peso	NOK	Norwegian Krone	UZS	Uzbekistani Som
EGP	Egyptian Pound	NZD	New Zealand Dollar	VND	Vietnamese Dong
EUR	Euro (€)	PEN	Peruvian Sol	ZAR	South African Rand
GBP	Pound Sterling (£)	PHP	Philippine Peso	ZMW	Zambian Kwacha
GHS	Ghanaian Cedi	PKR	Pakistan Rupee		
HKD	Hong Kong Dollar	PLN	Polish Zloty		

* There is one official currency held in China, the Chinese Yuan Renminbi. CNY is traded onshore, in mainland China and CNH is traded offshore, mainly in the Hong Kong market, each at a different exchange rate.

12. CURRENCY TRANSLATION ADJUSTMENT

The Aggregate Financial Statements for the Company are denominated in US dollars. For the purposes of reporting the aggregate results of the Company, results of certain Portfolios have been translated into US dollars at the rates specified below.

	Balance Sheet		**Profit and Loss Account and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares**	
	Closing rate		**Average rate**	
Portfolio	**30 June 2026**	**31 December 2025**	**30 June 2026**	**30 June 2025**
China A-Share Equity	US$ 1 = CNY 6.78540	US$ 1 = CNY 6.98815	US$ 1 = CNY 6.86974	US$ 1 = CNY 7.24611
China Bond*	N/A	US$ 1 = CNY 6.98815	N/A	US$ 1 = CNY 7.24611
Corporate Hybrid Bond	US$ 1 = EUR 0.87466	US$ 1 = EUR 0.85146	US$ 1 = EUR 0.85585	US$ 1 = EUR 0.91820
Euro Bond	US$ 1 = EUR 0.87466	US$ 1 = EUR 0.85146	US$ 1 = EUR 0.85585	US$ 1 = EUR 0.91820
Euro Bond Absolute Return	US$ 1 = EUR 0.87466	US$ 1 = EUR 0.85146	US$ 1 = EUR 0.85585	US$ 1 = EUR 0.91820
European High Yield Bond	US$ 1 = EUR 0.87466	US$ 1 = EUR 0.85146	US$ 1 = EUR 0.85585	US$ 1 = EUR 0.91820
European Sustainable Equity**	N/A	US$ 1 = EUR 0.85146	N/A	US$ 1 = EUR 0.91820
Japan Equity***	US$ 1 = JPY 162.5250	N/A	US$ 1 = JPY 162.5250	N/A
Japan Equity Engagement	US$ 1 = JPY 162.5250	US$ 1 = JPY 156.7450	US$ 1 = JPY 157.8057	US$ 1 = JPY 149.0893
Short Duration Euro Bond	US$ 1 = EUR 0.87466	US$ 1 = EUR 0.85146	US$ 1 = EUR 0.85585	US$ 1 = EUR 0.91820

* Portfolio liquidated on 28 March 2025.
** Portfolio liquidated on 17 December 2025.
*** Portfolio launched on 30 June 2026.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

12. CURRENCY TRANSLATION ADJUSTMENT (continued)

A notional currency adjustment of US$ (291,979,787) (30 June 2025: US$ 813,960,605) arose from the translation of the opening Net Assets, the Profit and Loss Accounts and the Statements of Changes in Net Assets Attributable to Redeemable Participating Shares. The method of translation has no effect on the value of the net assets attributable to the individual Portfolios.

13. SOFT COMMISSIONS ARRANGEMENTS

The Manager and connected persons have entered into soft commission arrangements with brokers in respect of research products in limited instances, subject to its receiving best execution to support the investment decision process.

The types of research received includes all standard forms of research, including but not limited to current and historical data concerning particular companies, industries and the financial economy as a whole, as well as information and opportunities, risks and trends, and analysis involving special situations. The Manager considers these arrangements are to the benefit of the Portfolios and has satisfied itself that it obtains best execution on behalf of the Portfolios.

14. SEGREGATED LIABILITY

The Company has multiple Portfolios and further Portfolios may be created in the future. With the approval of the Company's Shareholders, by way of a special resolution passed on 3 November 2006, the Company adopted segregated liability between its Portfolios. As at that date, each Portfolio bears its own liabilities and none of the Company, any of the service providers appointed to the Company, the Directors, any receiver, examiner, liquidator nor will any other person have access to the assets of a Portfolio in satisfaction of a liability of any other Portfolio.

15. EFFICIENT PORTFOLIO MANAGEMENT

The Company may employ investment techniques and instruments relating to transferable securities and/or other financial instruments including financial derivative instruments under the conditions and within the limits laid down by the Central Bank, provided that such instruments are used for efficient portfolio management purposes (i.e. hedging, reducing risks or cost, or increasing capital or income returns) or investment purposes. Techniques and instruments utilised may only be used in accordance with the investment objectives of the relevant Portfolio.

At the discretion of the Manager or the Sub-Investment Manager, each Portfolio may enter into securities lending transactions ("Securities Lending Agreements"), subject to the conditions and limits set out in the Central Bank UCITS Regulations, in respect of each of the types of assets in which the Portfolio may invest, as described in the "Instruments/Asset Classes" section of the relevant Supplement for the Portfolio. Any such securities lending transactions may be used for efficient portfolio management purposes.

Securities Lending Agreements are transactions through which a Portfolio lends its securities to another party, the borrower, which is contractually obliged to return equivalent securities at the end of an agreed period. While securities are on loan, the borrower pays the Portfolio (i) a loan fee and (ii) any income from the securities.

As of 30 June 2026 and 31 December 2025, the Company did not engage in any securities lending.

During the six month period ended 30 June 2026, CLO Income, Corporate Hybrid Bond, EMD Corporate - Social and Environmental Transition, Emerging Markets Debt - Hard Currency, Emerging Markets Debt - Local Currency, Global Flexible Credit Income, Global High Yield Engagement, High Yield Bond, Next Generation Connectivity, Short Duration Emerging Markets Debt, Short Duration High Yield Engagement, Strategic Income, Sustainable Emerging Markets Debt - Hard Currency, US Equity Premium, US Large Cap Value and US Long Short Equity engaged in repurchase trading and reverse repurchase trading. Total interest income arising from repurchase agreements and reverse repurchase agreements for the period ended 30 June 2026 was US$ 10,502,406. Total interest expense arising from reverse repurchase agreements and reverse repurchase agreements for the period ended 30 June 2026 was US$ 38,884. Direct and indirect costs associated with efficient portfolio management techniques are not readily identifiable.

During the six month period ended 30 June 2025, CLO Income, Corporate Hybrid Bond, EMD Corporate - Social and Environmental Transition, Emerging Markets Debt - Hard Currency, Emerging Markets Debt - Local Currency, Global Flexible Credit Income, Global High Yield Engagement, High Yield Bond, Next Generation Connectivity, Short Duration Emerging Markets Debt, Short Duration High Yield Engagement, Strategic Income, Sustainable Emerging Markets Debt - Hard Currency, US Equity Premium, US Large Cap Value and US Long Short Equity engaged in repurchase trading and reverse repurchase trading. Total interest income arising from repurchase agreements for the period ended 30 June 2025 was US$ 9,377,559. Total interest expense arising from reverse repurchase agreements for the period ended 30 June 2025 was US$ 57,451. Direct and indirect costs associated with efficient portfolio management techniques are not readily identifiable.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

16. LOAN FACILITY

Since 6 October 2016, arrangements have been made with The Bank of Tokyo Mitsubishi UFJ Ltd, together with a syndicate of other banks (collectively the "Lenders") to make available a committed liquidity facility (the "Facility"), to the Company in respect of the Portfolios from the date of the execution of a credit agreement with the Bank and the proceeds of the Facility could only be used for temporary or emergency liquidity needs of the Portfolios. The Facility, in the amount of US$ 950,000,000, was renewed on 29 June 2026 for the period of 364 days for all Portfolios.

There were no loans outstanding under the Facility at 30 June 2026 and 31 December 2025. During the six month period ended 30 June 2026 and the year ended 31 December 2025, none of the Portfolios utilised the loan facility.

17. UNFUNDED LOAN COMMITMENTS

As of 30 June 2026, the Company had the following unfunded loan commitments:

Portfolio Name	Security Name	Unfunded Commitment USD	Fair Value USD
Strategic Income	Hanger Inc	168,205	167,343

As of 31 December 2025, the Company had the following unfunded loan commitments:

Portfolio Name	Security Name	Unfunded Commitment USD	Fair Value USD
Global Flexible Credit Income	Engineered Machinery Holdings Inc	5,309	5,363
Global Flexible Credit Income	Kaman Corp	77,834	78,341
Global Flexible Credit Income	Raven Acquisition Holdings LLC	66,500	66,961
Strategic Income	Hanger Inc	236,179	234,902
Strategic Income	Jupiter Buyer Inc	520,733	523,709

18. COMPARATIVE FIGURES

The comparative figures stated in the financial statements are those for the six month period ended 30 June 2025 for the Profit and Loss Account and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and as at 31 December 2025 for the Balance Sheet.

19. SIGNIFICANT EVENTS DURING THE PERIOD

Neuberger Short Duration Income Fund launched on 5 January 2026.

With effect from 1 February 2026, the Neuberger Emerging Markets Debt - Local Currency Fund management fee was reduced from 0.36% to 0.25% on EUR Y and USD Y Accumulating Classes, respectively.

A new version of the Tactical Macro Fund Supplement to the Prospectus covering amendment of the initial offer period run from 17 February 2026 to 14 August 2026, and the Portfolio's expected maximum leverage increase from 450% to 3000% of its Net Assets was noted by the Central Bank on 16 February 2026.

With effect from 31 March 2026, Neuberger Berman Uncorrelated Strategies Fund was terminated.

Neuberger Emerging Markets Equity Fund launched on 15 April 2026.

Neuberger MENA Equity Fund launched on 12 May 2026.

Neuberger Japan Equity Fund launched on 30 June 2026.

Other than the above, there have been no significant events affecting the Company during the period.

FOR THE SIX MONTH PERIOD ENDED 30 JUNE 2026

20. SIGNIFICANT EVENTS SINCE THE PERIOD END

Prior to 4 August 2026, each Portfolio, except Neuberger Emerging Markets Equity, Neuberger Japan Equity and Neuberger MENA Equity, included "Neuberger Berman" in place of "Neuberger" in its name.

A new version of the Company's Prospectus and new Supplements to the Prospectus covering changes on relevant Portfolios were noted by the Central Bank on 4 August 2026. The Prospectus updates cover Investment Restrictions thresholds, the Liquidity Risk Management framework has been added; the Taxation Policy has been updated to oblige Shareholders to inform the Company if they become resident or ordinarily resident in Ireland for Irish tax purposes; updates to Irish tax deductions and adding new share class types: A1, X1, X2, X3, X4 and X5. Neuberger Emerging Market Debt - Hard Currency Fund changed its name to Neuberger Emerging Markets Debt - Hard Currency Fund, Neuberger Emerging Market Debt - Local Currency Fund changed its name to Neuberger Emerging Markets Debt - Local Currency Fund, Neuberger Emerging Market Debt Blend Fund changed its name to Neuberger Emerging Markets Debt Blend Fund, Neuberger Emerging Market Debt Sustainable Investment Grade Blend Fund changed its name to Neuberger Emerging Markets Debt Sustainable Investment Grade Blend Fund, Neuberger Short Duration Emerging Market Debt Fund changed its name to Neuberger Short Duration Emerging Markets Debt Fund, Neuberger Sustainable Emerging Market Debt - Hard Currency Fund changed its name to Neuberger Sustainable Emerging Markets Debt - Hard Currency Fund. The Supplements to the Prospectus updates cover benchmark changes on Neuberger EMD Corporate – Social and Environmental Transition Fund, and Portfolios name change.

There have been no other significant events affecting the Company since the period end.

21. APPROVAL OF FINANCIAL STATEMENTS

The Board of Directors approved the interim report and unaudited abridged financial statements on 19 August 2026.

Appendix I

Statements of Significant Purchases and Sales

In accordance with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended, a statement of changes in the composition of the Schedule of Investments during the reporting period is provided to ensure that Shareholders can identify changes in the investments held by the Portfolio. The following statements present the aggregate purchases and sales of transferable securities exceeding one percent of the total value of purchases or sales, respectively, for the period. At a minimum, the largest twenty purchases and twenty sales are presented, if available.

Asia Responsible Transition Bond

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
500,000	HKT Capital Ltd, 5.13%, 10/06/2036	496,375
414,000	Thaioil Treasury Center Co Ltd, 6.10%, Perpetual	411,029
400,000	Cas Capital No 2 Ltd, 6.25%, Perpetual	402,530
360,000	Development Bank of Mongolia LLC, 6.90%, 02/07/2031	355,532
300,000	Development Bank of Mongolia LLC, 8.50%, 03/07/2028	302,700
300,000	Power Finance Corp Ltd, 4.50%, 18/06/2029	300,309
300,000	GLP Pte Ltd, 9.75%, 20/05/2028	289,500
300,000	GC Treasury Center Co Ltd, 2.98%, 18/03/2031	268,050
250,000	Bank of East Asia Ltd, 6.75%, 27/06/2034	261,250
250,000	Bank of East Asia Ltd, 5.38%, 13/05/2032	249,718
200,000	Hong Kong Government International Bond, 3.00%, 14/05/2034	233,583
250,000	Reliance Industries Ltd, 2.88%, 12/01/2032	227,188
200,000	FWD Group Holdings Ltd, 7.64%, 02/07/2031	220,400
200,000	Elect Global Investments Ltd, 7.20%, Perpetual	211,100
200,000	LG Energy Solution Ltd, 5.88%, 02/04/2035	205,600
200,000	IRB Infrastructure Developers Ltd, 7.11%, 11/03/2032	205,400
200,000	Greentown China Holdings Ltd, 8.45%, 24/02/2028	203,500
200,000	GC Treasury Center Co Ltd, 6.50%, Perpetual	202,520
200,000	Alpha Star Holding VIII Ltd, 8.38%, 12/04/2027	202,250
200,000	Biocon Biologics Global Plc, 6.67%, 09/10/2029	200,000
200,000	Standard Chartered Plc, 7.00%, Perpetual	200,000
200,000	Mashreqbank PSC, 6.25%, Perpetual	200,000
200,000	Advanced Info Service PCL, 4.89%, 04/03/2036	200,000
200,000	Axis Bank Ltd, 6.88%, Perpetual	200,000
200,000	Bank Negara Indonesia Persero Tbk PT, 7.15%, Perpetual	200,000
200,000	First Abu Dhabi Bank PJSC, 5.70%, 30/12/2036	200,000
200,000	HDFC Bank Ltd, 5.07%, 24/06/2031	200,000
200,000	PCPD Capital Ltd, 7.50%, 15/05/2029	199,960
200,000	IIFL Finance Ltd, 7.60%, 10/09/2029	199,898
200,000	Veon Midco BV, 6.95%, 01/06/2031	199,880
200,000	Indonesia Government International Bond, 5.69%, 29/05/2036	199,850
200,000	EI Sukuk Co Ltd, 5.06%, 25/03/2030	199,850

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Asia Responsible Transition Bond (continued)

Aggregate purchases greater than one percent of the total value of purchases (continued):

Units	Security Description	Cost US$
200,000	Swire Properties MTN Financing Ltd, 4.25%, 13/01/2031	199,582
200,000	CDBL Funding 1, 4.25%, 11/02/2031	199,198
200,000	Korea Mine Rehabilitation & Mineral Resources Corp, 4.88%, 13/04/2031	199,176
200,000	Export-Import Bank of India, 5.75%, 12/01/2056	198,642
200,000	CK Hutchison International 24 II Ltd, 4.75%, 13/09/2034	198,612
200,000	LG Energy Solution Ltd, 5.88%, 02/04/2036	198,378
200,000	Bank Mandiri Persero Tbk PT, 5.25%, 10/04/2031	198,348
200,000	Nan Fung Treasury Ltd, 5.75%, 21/05/2036	198,308
200,000	Kuaishou Technology, 4.75%, 22/01/2036	198,306
250,000	Standard Chartered Plc, 4.30%, Perpetual	195,313
200,000	JSW Steel Ltd, 5.05%, 05/04/2032	195,250
250,000	United Overseas Bank Ltd, 3.00%, Perpetual	194,280
200,000	Zhongsheng Group Holdings Ltd, 5.98%, 30/01/2028	193,680
200,000	Indofood CBP Sukses Makmur Tbk PT, 3.40%, 09/06/2031	182,680
200,000	TSMC Global Ltd, 2.25%, 23/04/2031	181,900
146,000	Indonesia Government International Bond, 5.13%, 29/05/2038	173,337
200,000	Lai Sun MTN Ltd, 5.00%, 28/07/2026	168,500
200,000	Longfor Group Holdings Ltd, 3.95%, 16/09/2029	164,000
200,000	NWD Finance BVI Ltd, 12.18%, Perpetual	160,000
170,000	Sri Lanka Government International Bond, 3.60%, 15/02/2038	154,241
1,000,000	MTR Corp Ltd, 3.30%, 28/04/2036	127,713

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Asia Responsible Transition Bond (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
625,000	Bank of East Asia Ltd, 6.75%, 27/06/2034	651,894
580,000	Elect Global Investments Ltd, 7.20%, Perpetual	610,676
600,000	MTR Corp Ltd, 4.88%, Perpetual	608,744
520,000	GC Treasury Center Co Ltd, 6.50%, Perpetual	525,232
500,000	CFAMC IV Co Ltd, 4.50%, 29/05/2029	496,500
400,000	SK Hynix Inc, 5.50%, 16/01/2029	416,480
500,000	GLP Pte Ltd, 9.75%, 20/05/2028	415,728
400,000	IRB Infrastructure Developers Ltd, 7.11%, 11/03/2032	413,300
400,000	Korea Gas Corp, 5.00%, 08/07/2029	410,292
400,000	Korea Mine Rehabilitation & Mineral Resources Corp, 5.38%, 11/05/2028	408,218
390,000	CK Hutchison International 23 Ltd, 4.88%, 21/04/2033	394,407
350,000	Philippine Government International Bond, 5.50%, 04/02/2035	359,625
370,000	Perusahaan Penerbit SBSN Indonesia III, 5.00%, 01/12/2035	359,326
400,000	Lai Sun MTN Ltd, 5.00%, 28/07/2026	347,000
333,000	FWD Group Holdings Ltd, 5.84%, 22/09/2035	337,662
300,000	Pertamina Persero PT, 6.50%, 27/05/2041	313,860
300,000	Standard Chartered Plc, 6.30%, 09/01/2029	308,697
300,000	Korea Housing Finance Corp, 5.13%, 21/01/2030	306,237
300,000	Greentown China Holdings Ltd, 8.45%, 24/02/2028	305,250
300,000	CDBL Funding 1, 4.75%, 27/05/2030	305,067
300,000	HKT Capital Ltd, 5.13%, 10/06/2036	297,594
400,000	Thaioil Treasury Center Co Ltd, 3.75%, 18/06/2050	290,588
300,000	Zhongsheng Group Holdings Ltd, 5.98%, 30/01/2028	290,460
290,841	Sri Lanka Government International Bond, 3.10%, 15/01/2030	287,614
300,000	Power Finance Corp Ltd, 3.35%, 16/05/2031	287,031
300,000	Tencent Holdings Ltd, 2.39%, 03/06/2030	280,202
273,000	Lenovo Group Ltd, 5.83%, 27/01/2028	279,858
300,000	TSMC Global Ltd, 2.25%, 23/04/2031	272,802
260,000	Indonesia Government International Bond, 5.60%, 15/01/2035	270,855
250,000	Bank of East Asia Ltd, 5.38%, 13/05/2032	251,735
200,000	Indonesia Government International Bond, 8.50%, 12/10/2035	248,500

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

China A-Share Equity

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost CNY
20,800	Shandong Hualu Hengsheng Chemical Co Ltd Class A	825,182
11,300	Foxconn Industrial Internet Co Ltd Class A	817,737
5,900	Alibaba Group Holding Ltd	785,535
34,000	3SBio Inc	675,882
25,100	Satellite Chemical Co Ltd Class A	664,113
20,500	China Hongqiao Group Ltd	654,211
49,900	China Merchants Energy Shipping Co Ltd Class A	654,189
14,523	Intco Recycling Resources Co Ltd Class A	623,473
30,000	Xinfengming Group Co Ltd Class A	583,412
3,600	Xiamen Faratronic Co Ltd Class A	581,502
27,300	Zhejiang Century Huatong Group Co Ltd Class A	554,277
4,400	WuXi AppTec Co Ltd Class A	550,000
9,700	Olympic Circuit Technology Co Ltd Class A	545,838
45,000	Huafon Chemical Co Ltd Class A	527,225
2,800	Pop Mart International Group Ltd	517,832
18,100	Weichai Power Co Ltd Class A	461,235
20,800	Sany Heavy Industry Co Ltd Class A	455,409
300	Kweichow Moutai Co Ltd Class A	424,650
5,900	Luxshare Precision Industry Co Ltd Class A	422,565
3,000	Remegen Co Ltd Class A	393,000
4,600	Shengyi Technology Co Ltd Class A	378,001
5,200	Proya Cosmetics Co Ltd Class A	374,943
8,200	China Life Insurance Co Ltd Class A	373,181
1,497	Hwatsing Technology Co Ltd Class A	372,159
16,000	GF Securities Co Ltd Class A	370,240
21,400	Guotai Haitong Securities Co Ltd	368,572
3,900	China Tourism Group Duty Free Corp Ltd Class A	368,152
1,300	Shennan Circuits Co Ltd Class A	364,956
7,800	Zhejiang Jingsheng Mechanical & Electrical Co Ltd Class A	362,377
18,800	Huatai Securities Co Ltd Class A Class A	361,736
1,947	Skyverse Technology Co Ltd Class A	361,633
3,100	Suzhou Dongshan Precision Manufacturing Co Ltd Class A	359,600
2,300	Sungrow Power Supply Co Ltd Class A	356,203

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

China A-Share Equity (continued)

Aggregate purchases greater than one percent of the total value of purchases (continued):

Units	Security Description	Cost CNY
8,500	Sinotruk Hong Kong Ltd Class A	352,076
11,000	China Jushi Co Ltd Class A	349,800
3,633	Shengyi Electronics Co Ltd Class A	349,315
12,700	China Yangtze Power Co Ltd Class A	349,123
2,800	Luzhou Laojiao Co Ltd Class A	344,064
1,200	Yangtze Optical Fibre & Cable Joint Stock Ltd Co Class A	322,961
200	Cambricon Technologies Corp Ltd Class A	274,818
1,600	Shenzhen Kedali Industry Co Ltd Class A	254,342
4,000	Avary Holding Shenzhen Co Ltd Class A	253,875
4,400	Jiangsu Hengrui Pharmaceuticals Co Ltd Class A	249,798

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

China A-Share Equity (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds CNY
4,900	Chaozhou Three-Circle Group Co Ltd Class A	735,804
34,000	3SBio Inc	652,476
9,900	JCHX Mining Management Co Ltd Class A	638,097
23,900	China Yangtze Power Co Ltd Class A	634,120
3,100	Suzhou Dongshan Precision Manufacturing Co Ltd	619,350
4,600	Shengyi Technology Co Ltd Class A	595,535
11,500	Guangzhou Tinci Materials Technology Co Ltd Class A	584,699
14,900	Shandong Sinocera Functional Material Co Ltd Class A	554,790
4,100	Ningbo Deye Technology Corp Class A	538,200
2,900	Circuit Fabology Microelectronics Equipment Co Ltd Class A	508,977
20,800	Shandong Hualu Hengsheng Chemical Co Ltd Class A	505,912
67,000	Nine Dragons Paper Holdings Ltd	476,028
27,300	Zhejiang Century Huatong Group Co Ltd Class A	467,231
920	Tencent Holdings Ltd	447,926
12,000	China Life Insurance Co Ltd Class A	446,107
8,400	Zhejiang Sanhua Intelligent Controls Co Ltd Class A	427,357
11,000	China Jushi Co Ltd Class A	412,397
3,100	Hua Hong Grace Semiconductor Ltd Class A	403,487
1,947	Skyverse Technology Co Ltd Class A	396,553
2,800	Pop Mart International Group Ltd	381,604
3,633	Shengyi Electronics Co Ltd Class A	377,958
5,600	China Tourism Group Duty Free Corp Ltd Class A	374,680
1,497	Hwatsing Technology Co Ltd Class A	358,911
3,100	Jiangsu Hengli Hydraulic Co Ltd Class A	349,776
600	Zhongji Innolight Co Ltd Class A	343,098
6,500	Tianqi Lithium Corp Class A	330,980
17,400	Industrial Bank Co Ltd Class A	326,524
4,700	WUS Printed Circuit Kunshan Co Ltd Class A	320,322
5,200	Proya Cosmetics Co Ltd Class A Class A	319,926
14,800	Tongwei Co Ltd Class A	315,725
8,600	Hunan Gold Corp Ltd Class A	313,900
800	Eoptolink Technology Inc Ltd Class A	302,988
2,800	Luzhou Laojiao Co Ltd Class A	302,839

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

China A-Share Equity (continued)

Aggregate sales greater than one percent of the total value of sales (continued):

Units	Security Description	Proceeds CNY
2,400	Wuhan Jingce Electronic Group Co Ltd Class A	301,875
4,000	Innovent Biologics Inc	288,563
1,300	Shennan Circuits Co Ltd Class A	286,039
7,400	China Merchants Bank Co Ltd Class A	283,816
200	Cambricon Technologies Corp Ltd Class A	280,546
4,200	Eve Energy Co Ltd Class A	275,595
5,100	Foxconn Industrial Internet Co Ltd Class A	270,609
2,400	Alibaba Group Holding Ltd	270,401
1,600	Shenzhen Kedali Industry Co Ltd Class A	262,526
39,600	Agricultural Bank of China Ltd Class A	262,053
5,200	Zhejiang Jingsheng Mechanical & Electrical Co Ltd Class A	259,122
18,000	Geely Automobile Holdings Ltd	259,106
1,200	Sieyuan Electric Co Ltd Class A	249,168

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

China Equity

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
350,000	Chaozhou Three-Circle Group Co Ltd Class A	2,922,937
200,000	Smartsens Technology Shanghai Co Ltd Class A	2,912,782
300,057	Asia - Potash International Investment Guangzhou Co Ltd Class A	2,636,878
712,700	Satellite Chemical Co Ltd Class A	2,630,158
2,250,000	China Construction Bank Corp - H Shares	2,539,991
200,069	BYD Co Ltd - H Shares	2,278,372
13,000	Cambricon Technologies Corp Ltd Class A	2,045,343
230,926	XD Inc	2,028,843
210,472	Ping An Insurance Group Co of China Ltd - H Shares	1,929,399
192,700	Yunnan Energy New Material Group Co Ltd Class A	1,894,080
261,000	Shenzhen Sunlord Electronics Co Ltd Class A	1,637,554
26,400	Contemporary Amperex Technology Co Ltd Class A	1,519,340
99,693	Akeso Inc	1,508,983
85,000	Huaqin Co Ltd Class A	1,374,293
250,000	Zhejiang Crystal-Optech Co Ltd Class A	1,373,421
38,000	Sieyuan Electric Co Ltd Class A	1,148,046
76,090	Anker Innovations Technology Co Ltd Class A	1,138,105
150,000	Luxshare Precision Industry Co Ltd Class A	1,137,995
24,915	Suzhou Maxwell Technologies Co Ltd	1,030,105
75,000	WuXi AppTec Co Ltd Class A	1,010,547
35,976	ZTO Express Cayman Inc	807,897
20,130	Atour Lifestyle Holdings Ltd ADR	733,606
10,000	Tencent Holdings Ltd	698,452
118,442	New Oriental Education & Technology Group Inc	546,773
39,500	Anker Innovations Technology Co Ltd - H Shares	500,209
45,000	Meituan Class B	460,996

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

China Equity (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
724,960	Luxshare Precision Industry Co Ltd Class A	6,649,715
275,032	Changzhou Xingyu Automotive Lighting Systems Co Ltd	5,628,534
290,400	Chaozhou Three-Circle Group Co Ltd Class A	5,569,114
147,300	Sieyuan Electric Co Ltd Class A	4,106,518
66,264	Contemporary Amperex Technology Co Ltd Class A	3,718,564
962,716	Satellite Chemical Co Ltd Class A	3,042,990
375,000	Neway Valve Suzhou Co Ltd Class A	3,042,602
650,000	China Pacific Insurance Group Co Ltd - H Shares	3,028,579
45,000	Tencent Holdings Ltd	2,935,039
352,300	Bethel Automotive Safety Systems Co Ltd Class A	2,661,342
12,900	Cambricon Technologies Corp Ltd Class A	2,337,834
400,000	Zhuzhou CRRC Times Electric Co Ltd - H Shares	2,186,504
400,000	Shenzhen Sunlord Electronics Co Ltd Class A	2,184,944
113,900	Suzhou Novosense Microelectronics Co Ltd - H Shares	2,112,413
192,700	Yunnan Energy New Material Group Co Ltd Class A	1,948,004
4,650,000	CGN Power Co Ltd - H Shares	1,890,804
110,000	Alibaba Group Holding Ltd	1,815,233
500,000	Zhaojin Mining Industry Co Ltd - H Shares	1,801,862
175,072	Tencent Music Entertainment Group ADR	1,694,102
2,500,013	CRRC Corp Ltd - H Shares	1,642,605
149,800	XD Inc	1,486,823
1,331,800	Zoomlion Heavy Industry Science & Technology Co Ltd - H Shares	1,417,668
99,921	Smartsens Technology Shanghai Co Ltd Class A	1,417,367
25,000	New Oriental Education & Technology Group Inc ADR	1,353,709
350,000	Xiaomi Corp Class B	1,350,836
75,000	Akeso Inc	1,087,620
55,000	Anker Innovations Technology Co Ltd Class A	867,927
110,000	Ping An Insurance Group Co of China Ltd - H Shares	810,689
24,915	Suzhou Maxwell Technologies Co Ltd Class A	773,800

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Climate Innovation

Top twenty purchases:

Units	Security Description	Cost US$
6,100	Toyota Motor Corp	130,742
1,284	Holcim AG	115,968
366	Analog Devices Inc	108,034
331	Hyundai Motor Co	84,288
115	Samsung Electro-Mechanics Co Ltd	79,504
3,664	Samsung Heavy Industries Co Ltd	71,528
617	Kia Corp	68,594
215	Siemens AG	64,389
2,069	Montage Technology Co Ltd Class A	53,835
132	Ferrari NV	47,090
447	NEXTracker Inc Class A	44,290
172	Air Liquide SA	37,609
183	NVIDIA Corp	36,053
466	TechnipFMC Plc	31,718
457	Infineon Technologies AG	26,383
59	HD Hyundai Heavy Industries Co Ltd	25,159
37	Carvana Co Class A	16,007
1	GE Vernova Inc	1,063
4	Siemens Energy AG	847
100	XPeng Inc Class A	779

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Climate Innovation (continued)

Top twenty sales:

Units	Security Description	Proceeds US$
1,230	Carvana Co Class A	133,876
1,357	Kia Corp	129,797
331	Hyundai Motor Co	117,226
1,267	DSM-Firmenich AG	94,972
4,611	Samsung Heavy Industries Co Ltd	93,222
240	HD Hyundai Heavy Industries Co Ltd	80,727
460	Xylem Inc	64,146
303	Heidelberg Materials AG	58,367
215	Siemens AG	57,993
600	Cie de Saint-Gobain SA	57,165
219	NVIDIA Corp	44,134
808	Ralliant Corp	36,421
1,619	Hewlett Packard Enterprise Co	35,612
739	Weir Group Plc	30,237
50	Quanta Services Inc	21,900
99	Howmet Aerospace Inc	21,790
860	Hesai Group	17,470
8	Samsung Electronics Co Ltd	1,639
22	TechnipFMC Plc	1,483
15	Infineon Technologies AG	1,375

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

CLO Income

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
155,000,000	United States Treasury Bill, 0.00%, 25/06/2026	153,684,687
62,000,000	United States Treasury Bill, 0.00%, 24/09/2026	61,454,407
12,000,000	OCP Euro CLO 2026-16 DAC Series 2026-16X Class E, 7.32%, 20/07/2040	13,870,800
10,400,000	Seabury Park CLO DAC Series 1X Class E, 7.45%, 20/07/2040	12,170,000
10,000,000	RRE 30 Loan Management DAC Series 30X Class D, 7.28%, 15/07/2041	11,607,500
11,430,000	OCP CLO 2025-45 Ltd Series 2025-45X Class E, 8.50%, 15/10/2038	11,430,000
10,000,000	Palmer Square European CLO 2026-2 DAC Series 2026-2X Class E, 7.22%, 15/08/2039	11,376,500
10,000,000	RRE 31 Loan Management DAC Series 31X Class D, 7.22%, 15/10/2041	11,376,500
9,500,000	Penta CLO 10 DAC Series 2021-10X Class ER, 7.50%, 20/05/2040	11,188,150
9,285,000	Capital Four CLO XII DAC Series 12X Class E, 7.17%, 15/07/2039	10,933,087
10,500,000	Apidos CLO Series 2026-57X Class E, 8.68%, 20/07/2039	10,500,000
9,000,000	Henley CLO XVI DAC Series 16X Class E, 7.32%, 25/04/2039	10,255,500
10,000,000	RR 16 Ltd Series 2021-16X Class DR2, 8.84%, 15/07/2041	10,000,000
8,400,000	Fair Oaks Loan Funding VII DAC Series 7X Class E, 7.59%, 15/07/2039	9,884,700
9,750,000	Aimco CLO 16 Ltd Series 2021-16X Class ER2, 8.70%, 17/07/2039	9,750,000
8,500,000	CVC Cordatus Loan Fund Series 9XR Class ERR, 7.57%, 20/05/2040	9,685,750
9,500,000	Benefit Street Partners CLO 50 Ltd Series 2026-50X Class E, 8.85%, 15/07/2039	9,519,125
8,000,000	Bridgepoint CLO XI DAC Series 11X Class E, 7.22%, 20/07/2039	9,072,800
8,934,000	Arini US CLO VI Ltd Series 6X Class E, 9.33%, 15/07/2039	9,026,192
7,500,000	Blackthorn Park CLO DAC Series 1X Class E, 7.42%, 15/10/2039	8,546,250
7,400,000	Newbridge Park CLO DAC Series 1X Class E, 6.90%, 15/04/2040	8,545,885
8,000,000	GoldenTree Loan Management US CLO 29 Ltd Series 2026-29X Class E, 9.44%, 20/04/2039	8,000,000
8,000,000	OCP CLO 2024-33 Ltd Series 2024-33X Class ER, 8.95%, 20/07/2039	8,000,000
7,500,000	Benefit Street Partners CLO Ltd Series 2026-49X Class E, 9.53%, 25/04/2039	7,500,000
7,500,000	Arini US CLO VII Ltd Series 7X Class E, 9.10%, 15/07/2039	7,500,000
7,500,000	OCP CLO Ltd Series 2026-50X Class E, 8.63%, 15/07/2039	7,500,000
7,500,000	Symphony CLO 53 Ltd Series 2026-53X Class E, 9.92%, 20/04/2039	7,500,000
6,350,000	Henley CLO XVII DAC Series 17X Class E, 7.57%, 25/07/2039	7,452,360
6,300,000	Harvest CLO XL DAC Series 40X Class E, 7.75%, 15/07/2039	7,382,099
7,000,000	Trestles CLO V Ltd Series 2021-5X Class ER2, 8.91%, 20/07/2039	7,000,000
6,000,000	Arini European CLO IX DAC Series 9X Class E, 8.30%, 15/04/2040	6,946,800

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

CLO Income (continued)

Top twenty sales:

Units	Security Description	Proceeds US$
155,000,000	United States Treasury Bill, 0.00%, 25/06/2026	153,991,326
11,500,000	Aqueduct European CLO 10 DAC Series 2024-10X Class E, 7.78%, 18/01/2039	13,453,051
9,500,000	Arbour CLO XIII DAC Series 13X Class E, 8.22%, 15/08/2038	11,220,925
10,000,000	Bridgepoint CLO VIII DAC Series 8X Class E, 6.78%, 20/10/2037	11,128,097
7,900,000	GoldenTree Loan Management EUR CLO 5 DAC Series 5X Class E, 7.28%, 20/04/2034	9,331,085
6,240,000	Bridgepoint CLO IX DAC Series 9X Class E, 7.01%, 15/10/2039	7,097,178
6,000,000	Ares European CLO XXI DAC Series 21X Class F, 6.9.76%, 15/04/2038	6,677,284
5,000,000	Providus CLO XI DAC Series 11X Class E, 7.78%, 20/01/2038	5,921,459
5,000,000	GoldenTree Loan Management EUR CLO 7 DAC Series 7X Class F, 9.78%, 20/07/2037	5,911,000
4,700,000	Bridgepoint CLO VI DAC Series 6X Class ER, 7.37%, 15/03/2038	5,315,665
5,500,000	Bain Capital Credit CLO 2023-3 Ltd Series 2023-3X Class ER, 9.12%, 24/10/2038	5,184,850
4,875,000	Canyon CLO 2023-2 Ltd Series 2023-2X Class E, 10.32%, 15/05/2037	4,875,000
4,750,000	Wellington Management CLO 4 Ltd Series 2025-4X Class D1, 6.22%, 18/04/2038	4,785,150
5,000,000	Invesco US CLO 2024-1 Ltd Series 2024-1RX Class ER, 11.07%, 15/04/2037	4,775,000
4,000,000	Bain Capital Euro CLO 2022-1 DAC Series 2022-1X Class ER, 8.80%, 19/10/2037	4,714,356
4,875,000	Bain Capital Credit CLO 2023-2 Ltd Series 2023-2X Class ER, 8.92%, 18/07/2038	4,641,975
4,250,000	Sound Point Euro CLO 12 Funding DAC Series 12X Class E, 7.78%, 20/01/2039	4,616,537
4,000,000	Aqueduct European CLO 10 DAC Series 2024-10X Class F, 10.20%, 18/01/2039	4,387,479
3,500,000	Harvest CLO XXVIII DAC Series 28X Class ER, 9.02%, 25/10/2034	4,186,170
3,500,000	Aqueduct European CLO 7-2022 DAC Series 2022-7X Class ER, 8.06%, 15/08/2037	4,085,883

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Commodities

Top twenty purchases:

Units	Security Description	Cost US$
102,985,000	United States Treasury Bill, 0.00%, 07/07/2026	102,175,255
62,655,000	United States Treasury Bill, 0.00%, 02/04/2026	62,509,713
58,000,000	United States Treasury Bill, 0.00%, 21/04/2026	57,842,334
55,000,000	United States Treasury Bill, 0.00%, 24/03/2026	54,862,099
50,250,000	United States Treasury Bill, 0.00%, 01/10/2026	49,633,176
40,100,000	United States Treasury Bill, 0.00%, 07/04/2026	40,019,171
35,000,000	United States Treasury Bill, 0.00%, 19/05/2026	34,933,675
35,000,000	United States Treasury Bill, 0.00%, 17/03/2026	34,904,844
35,000,000	United States Treasury Bill, 0.00%, 09/07/2026	34,698,540
34,330,000	United States Treasury Bill, 0.00%, 17/02/2026	34,217,970
34,360,000	United States Treasury Bill, 0.00%, 26/02/2026	34,216,610
34,400,000	United States Treasury Bill, 0.00%, 10/03/2026	34,215,788
25,000,000	United States Treasury Bill, 0.00%, 19/03/2026	24,886,844
20,100,000	United States Treasury Bill, 0.00%, 26/05/2026	20,077,597
20,100,000	United States Treasury Bill, 0.00%, 14/04/2026	20,073,615
13,615,000	JPMorgan Chase & Co, 4.49%, 22/10/2028	13,667,852
10,805,000	Bank of America Corp, 4.46%, 24/01/2029	10,833,474
9,745,000	Merck & Co Inc, 4.00%, 22/05/2028	9,745,000
9,120,000	United States Treasury Bill, 0.00%, 12/03/2026	9,085,060
8,545,000	Verizon Communications Inc, 4.13%, 16/03/2027	8,553,281

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Commodities (continued)

Total sales:

Units	Security Description	Proceeds US$
65,000,000	United States Treasury Bill, 0.00%, 07/07/2026	64,901,816
30,000,000	United States Treasury Bill, 0.00%, 09/07/2026	29,915,977
11,920,000	Wells Fargo & Co, 4.68%, 24/01/2028	11,940,180
10,000,000	United States Treasury Bill, 0.00%, 01/10/2026	9,885,854
8,000,000	United States Treasury Bill, 0.00%, 17/02/2026	7,988,749
7,455,000	Bank of America Corp, 4.98%, 15/09/2027	7,476,620
5,825,000	JPMorgan Chase & Co, 4.55%, 22/04/2028	5,846,786
5,790,000	JPMorgan Chase & Co, 4.49%, 22/09/2027	5,804,243
3,545,000	JPMorgan Chase & Co, 5.11%, 23/01/2028	3,562,864
2,740,000	Wells Fargo & Co, 4.70%, 22/04/2028	2,751,700
1,500,000	Goldman Sachs Group Inc, 4.55%, 10/09/2027	1,503,405

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Corporate Hybrid Bond

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost EUR
1,150,000	iShares EUR High Yield Corp Bond UCITS ETF	106,108,035
115,000,000	United States Treasury Note/Bond, 4.00%, 31/07/2032	99,409,200
55,000,000	Heimstaden Bostad AB, 5.00%, Perpetual	54,826,750
46,000,000	Stellantis NV, 6.25%, Perpetual	45,765,480
40,000,000	Var Energi ASA, 4.95%, 29/04/2086	39,694,000
36,300,000	Enel SpA, 4.13%, Perpetual	36,064,050
31,800,000	Redeia Corp. SA, 4.38%, Perpetual	31,800,000
50,000,000	Pembina Pipeline Corp, 4.80%, 25/01/2081	31,136,319
41,630,100	United States Treasury Note/Bond, 1.38%, 15/11/2031	30,762,231
30,650,000	Verizon Communications Inc, 4.25%, 15/08/2056	30,620,938
45,000,000	Keyera Corp, 6.88%, 13/06/2079	29,882,274
30,000,000	Eni SpA, 4.13%, Perpetual	29,799,240
45,000,000	Enbridge Inc, 5.00%, 19/01/2082	27,977,329
26,000,000	Elia Group SA, 4.63%, Perpetual	25,857,260
22,000,000	Verizon Communications Inc, 5.74%, 15/08/2056	25,207,324
22,944,000	Wintershall Dea Finance 2 BV, 6.12%, Perpetual	23,611,324
20,000,000	Bayer AG, 7.00%, 25/09/2083	22,460,690
26,436,000	Verizon Communications Inc, 6.05%, 14/05/2058	22,441,426
35,000,000	Brookfield Infrastructure Finance ULC, 5.60%, 01/09/2055	22,136,454
20,000,000	United Kingdom Gilt, 0.13%, 31/01/2028	21,552,978
25,000,000	NextEra Energy Capital Holdings Inc, 6.20%, 01/10/2056	21,537,799
23,419,000	AltaGas Ltd, 7.20%, 15/10/2054	21,211,106
20,800,000	Stedin Holding NV, 4.25%, Perpetual	20,800,000
20,000,000	Enel SpA, 4.50%, Perpetual	19,819,200
30,000,000	Keyera Corp, 5.95%, 10/03/2081	19,350,782
18,300,000	Orange SA, 4.25%, Perpetual	18,164,580
18,000,000	SSE Plc, 4.38%, Perpetual	17,994,960
17,800,000	Supernova Invest GmbH, 4.38%, 23/06/2031	17,672,018
15,000,000	United Kingdom Gilt, 4.38%, 07/03/2028	17,165,089
17,000,000	Telefonica Emisiones SA, 4.38%, Perpetual	17,000,000
18,546,000	CenterPoint Energy Inc, 7.00%, 15/02/2055	16,413,649
16,400,000	Anglian Water Services Financing Plc, 4.25%, 23/06/2036	16,253,712
18,551,000	Verizon Communications Inc, 6.20%, 14/05/2056	15,747,878
25,000,000	AltaGas Ltd, 5.25%, 11/01/2082	15,618,830
20,000,000	Capital Power Corp, 8.13%, 05/06/2054	14,182,870

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Corporate Hybrid Bond (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds EUR
1,196,613	iShares EUR High Yield Corp Bond UCITS ETF	110,932,801
115,000,000	United States Treasury Note/Bond, 4.00%, 31/07/2032	97,749,542
76,473,000	Southern Co, 1.88%, 15/09/2081	74,630,706
84,000,000	Transcanada Trust, 5.88%, 15/08/2076	72,323,505
44,900,000	British Telecommunications Ltd, 8.38%, 20/12/2083	55,866,777
55,000,000	Heimstaden Bostad AB, 5.00%, Perpetual	52,378,818
40,000,000	BP Capital Markets Plc, 3.63%, Perpetual	39,796,000
41,630,100	United States Treasury Note/Bond, 1.38%, 15/11/2031	30,782,858
27,605,000	Fastighets AB Balder, 2.87%, 02/06/2081	27,605,000
26,100,000	Merck KGaA, 3.75%, 24/11/2055	25,592,625
24,800,000	Alliander NV, 4.13%, Perpetual	24,657,000
24,400,000	TotalEnergies SE, 4.12%, Perpetual	24,522,000
23,500,000	Verizon Communications Inc, 4.00%, 15/06/2056	22,961,500
21,500,000	RWE AG, 4.63%, 18/06/2055	21,724,250
20,000,000	United Kingdom Gilt, 0.13%, 31/01/2028	21,577,241
20,000,000	Prysmian SpA, 5.25%, Perpetual	21,070,000
21,300,000	Enel SpA, 4.50%, Perpetual	21,045,000
20,800,000	Stedin Holding NV, 4.25%, Perpetual	20,378,740
20,000,000	Enel SpA, 4.50%, Perpetual	19,772,400
19,700,000	Grand City Properties Finance Sarl, 4.75%, Perpetual	19,473,450
18,500,000	TotalEnergies SE, 4.50%, Perpetual	18,403,000
18,300,000	Orange SA, 4.25%, Perpetual	18,192,558
18,000,000	Heimstaden Bostad AB, 3.63%, Perpetual	18,000,000
17,800,000	Supernova Invest GmbH, 4.38%, 23/06/2031	17,709,500
15,000,000	United Kingdom Gilt, 4.38%, 07/03/2028	17,231,410
17,000,000	Telefonica Emisiones SA, 4.38%, Perpetual	17,065,150
17,000,000	Verizon Communications Inc, 4.25%, 15/08/2056	16,612,120
16,400,000	Anglian Water Services Financing Plc, 4.25%, 23/06/2036	16,296,560
13,900,000	Verizon Communications Inc, 5.74%, 15/08/2056	15,707,018
15,880,000	Stellantis NV, 6.25%, Perpetual	15,536,050
15,000,000	Vodafone Group Plc, 4.63%, 12/09/2055	14,739,000
13,900,000	Proximus SADP, 4.75%, Perpetual	13,979,500
15,000,000	Rogers Communications Inc, 7.13%, 15/04/2055	13,326,433
15,000,000	Bell Telephone Co of Canada or Bell Canada, 7.00%, 15/09/2055	13,277,914
15,000,000	PacifiCorp, 7.13%, 15/08/2056	12,722,412

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Developed Market FMP – 2027

There were no purchases nor sales during the period.

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

EMD Corporate – Social and Environmental Transition

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
979,000	Grupo Nutresa SA, 7.88%, Perpetual	973,635
800,000	Hong Kong Bonds, 3.00%, 14/05/2034	934,331
870,000	Veon Midco BV, 6.95%, 01/06/2031	870,000
800,000	GLP Pte Ltd, 9.75%, 20/05/2028	792,344
660,000	Cas Capital No 2 Ltd, 6.25%, Perpetual	662,169
617,000	Bank Negara Indonesia Persero Tbk PT, 7.15%, Perpetual	619,298
577,000	Sociedad Quimica y Minera de Chile SA, 5.63%, 22/04/2056	577,000
567,000	Provincia del Chubut Argentina, 9.45%, 29/04/2036	567,000
554,000	Southern Copper Corp, 5.35%, 24/06/2036	552,898
478,000	Indonesia Government International Bond, 4.50%, 29/05/2033	552,422
549,000	STC Sukuk Co II Ltd, 5.08%, 15/01/2036	549,000
538,000	Sisecam UK Plc, 8.38%, 23/01/2033	538,800
500,000	Digicel International Finance Ltd/Difl US LLC, 8.63%, 01/08/2032	518,720
500,000	TPAO Varlik Kiralama ASA, 6.30%, 04/03/2031	500,000
503,000	HKT Capital Ltd, 5.13%, 10/06/2036	499,353
494,000	FS Luxembourg Sarl, 8.13%, 11/02/2036	484,930
480,000	Alpha Star Holding IX Ltd, 7.00%, 26/08/2028	478,752
585,000	Telefonica Moviles Chile SA, 3.54%, 18/11/2031	465,075
460,000	Link Finance Cayman 2009 Ltd, 4.88%, 02/02/2036	458,919
600,000	Argentine Republic Government International Bond, 4.13%, 09/07/2035	454,970
510,000	GC Treasury Center Co Ltd, 2.98%, 18/03/2031	453,268
440,000	LG Energy Solution Ltd, 5.88%, 02/04/2035	449,610
500,000	Grupo Televisa SAB, 6.63%, 15/01/2040	447,460
440,000	PCPD Capital Ltd, 7.50%, 15/05/2029	439,912
510,000	NWD Finance BVI Ltd, 12.18%, Perpetual	423,930
414,000	KFH Sukuk Co, 4.56%, 13/01/2031	414,000
411,000	Banco Santander Chile, 4.55%, 20/11/2030	410,881

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

EMD Corporate – Social and Environmental Transition (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
800,000	Hong Kong Bonds, 3.00%, 14/05/2034	935,594
800,000	Gol Finance Inc, 14.38%, 06/06/2030	825,754
750,000	Grupo Nutresa SA, 8.00%, 12/05/2030	792,613
726,000	ATP Tower Holdings/Andean Telecom Partners Chile SpA/Andean Tower Partners C, 7.88%, 03/02/2030	748,465
750,000	Melco Resorts Finance Ltd, 5.63%, 17/07/2027	748,275
620,000	FS Luxembourg Sarl, 8.88%, 12/02/2031	652,250
643,000	TSMC Arizona Corp, 4.25%, 22/04/2032	640,589
600,000	Trident Energy Finance Plc, 12.50%, 30/11/2029	634,000
800,000	GLP Pte Ltd, 9.75%, 20/05/2028	630,328
615,000	Bangkok Bank PCL, 3.73%, 25/09/2034	582,118
478,000	Indonesia Government International Bond, 4.50%, 29/05/2033	555,430
544,000	Ivanhoe Mines Ltd, 7.88%, 23/01/2030	546,060
525,854	Borr IHC Ltd/Borr Finance LLC, 10.00%, 15/11/2028	536,622
510,000	GC Treasury Center Co Ltd, 7.13%, Perpetual	522,480
487,000	SEPLAT Energy Plc, 9.13%, 21/03/2030	513,870
500,000	TPAO Varlik Kiralama ASA, 6.30%, 04/03/2031	489,590
800,000	GLP Pte Ltd, 4.50%, Perpetual	483,500
533,000	CSN Resources SA, 8.88%, 05/12/2030	474,158
450,000	Bank of East Asia Ltd, 6.75%, 27/06/2034	468,149
458,000	Eagle Funding Luxco Sarl, 5.50%, 17/08/2030	466,290
720,000	Braskem Idesa SAPI, 6.99%, 20/02/2032	458,100
400,000	Ivory Coast Government International Bond, 4.88%, 30/01/2032	457,450
441,000	Doha Finance Ltd, 5.25%, 05/03/2030	444,197
376,000	Banque Ouest Africaine de Developpement, 6.25%, 14/10/2040	438,953
450,000	UPL Corp Ltd, 4.63%, 16/06/2030	423,215
550,000	CSN Inova Ventures, 6.75%, 28/01/2028	423,000
400,000	Banco do Brasil SA, 6.25%, 18/04/2030	409,800
450,000	Reliance Industries Ltd, 2.88%, 12/01/2032	409,767

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Debt - Hard Currency

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
119,780,000	Petroleos de Venezuela SA, 6.00%, 28/10/2026	46,194,344
30,000,000	Costa Rica Government International Bond, 6.00%, 16/01/2036	35,446,123
27,912,000	Indonesia Government International Bond, 5.13%, 29/05/2038	32,760,916
31,557,000	Angolan Government International Bond, 9.88%, 31/03/2037	31,803,399
29,544,000	State Oil Company of the Azerbaijan Republic, 6.57%, 07/07/2056	29,507,070
26,383,000	Ecuador Government International Bond, 9.25%, 29/01/2039	26,383,000
28,660,000	Argentine Republic Government International Bond, 4.13%, 09/07/2035	21,825,190
23,330,000	Egypt Government International Bond, 8.70%, 01/03/2049	20,937,316
26,190,000	Argentine Republic Government International Bond, 3.50%, 09/07/2041	18,831,236
16,417,000	Trinidad & Tobago Government International Bond, 6.50%, 28/01/2036	16,286,152
43,260,000	Petroleos de Venezuela SA, 6.00%, 15/11/2026	16,207,425
49,090,000	Petroleos de Venezuela SA, 6.00%, 16/05/2027	15,863,937
15,080,000	Gaci First Investment Co, 6.25%, 14/05/2056	14,921,713
14,890,000	Sri Lanka Government International Bond, 3.60%, 15/02/2038	14,709,811
18,863,000	Ecopetrol SA, 5.88%, 02/11/2051	14,655,331
12,361,000	Morocco Government International Bond, 4.75%, 26/05/2034	14,274,968
11,610,000	Colombia Government International Bond, 6.50%, 26/11/2038	13,938,306
11,207,000	Brazilian Government International Bond, 5.50%, 23/04/2036	13,100,061
13,074,000	Dominican Republic International Bond, 6.15%, 17/05/2038	13,069,555
12,968,000	Saudi National Bank, 6.15%, Perpetual	12,968,000
13,086,000	Republic of Kenya Government International Bond, 8.70%, 26/02/2039	12,787,599
12,793,000	Turkiye Government International Bond, 6.88%, 14/01/2038	12,773,206
10,740,000	Indonesia Government International Bond, 4.50%, 29/05/2033	12,412,170
11,610,000	Mexico Government International Bond, 6.25%, 27/08/2037	11,498,428
11,214,000	Republic of Poland Government International Bond, 5.38%, 14/04/2036	11,188,320
9,215,000	Costa Rica Government International Bond, 5.95%, 27/04/2033	11,034,903
10,026,000	Brazilian Government International Bond, 6.25%, 22/05/2036	9,915,313
9,700,000	Minerva Luxembourg SA, 7.50%, 22/04/2036	9,336,250
14,193,000	Ukraine Government International Bond, 4.50%, 01/02/2034	9,243,461
9,282,000	Baiterek National Investment Holding JSC, 5.20%, 06/05/2033	9,188,252
11,340,000	Ukraine Government International Bond, 4.50%, 01/02/2029	9,185,400
8,142,000	Bahamas Government International Bond, 8.25%, 24/06/2036	9,139,225
9,062,000	Mexico Government International Bond, 6.13%, 09/02/2038	9,026,024
7,666,000	Hungary Government International Bond, 4.88%, 25/03/2038	8,916,096
7,800,000	Indonesia Government International Bond, 4.46%, 04/03/2038	8,882,609
8,482,000	Provincia del Chubut Argentina, 9.45%, 29/04/2036	8,482,000

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Debt - Hard Currency (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
32,940,000	Colombia Government International Bond, 7.50%, 02/02/2034	34,573,920
26,383,000	Ecuador Government International Bond, 9.25%, 29/01/2039	27,515,942
19,343,000	Perusahaan Penerbit SBSN Indonesia III, 5.00%, 01/12/2035	18,905,265
37,208,500	Venezuela Government International Bond, 8.25%, 13/10/2026	17,860,080
11,780,000	El Salvador Government International Bond, 9.50%, 15/07/2052	13,153,858
12,890,000	Suriname Government International Bond, 0.00%, 31/12/2050	12,890,000
15,060,000	Ecuador Government International Bond, 5.00%, 31/07/2040	12,563,287
14,710,000	Dominican Republic International Bond, 5.88%, 30/01/2060	12,543,517
14,082,000	Republic of South Africa Government International Bond, 5.75%, 30/09/2049	11,455,493
11,213,000	Brazilian Government International Bond, 6.00%, 20/10/2033	11,353,163
10,120,000	Brazilian Government International Bond, 6.13%, 22/01/2032	10,398,520
11,706,035	Sri Lanka Government International Bond, 3.60%, 15/06/2035	9,623,492
9,497,000	Angolan Government International Bond, 8.75%, 14/04/2032	9,193,096
8,673,000	Colombia Government International Bond, 7.75%, 07/11/2036	8,945,673
8,110,000	Brazilian Government International Bond, 6.13%, 15/03/2034	8,191,100
8,150,000	Angolan Government International Bond, 9.88%, 15/10/2035	8,027,750
7,347,000	Colombia Government International Bond, 8.38%, 07/11/2054	7,780,473
8,423,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 5.25%, 15/05/2047	7,496,470
7,980,000	Ghana Government International Bond, 5.00%, 03/07/2035	7,293,167
7,040,000	Saudi Government International Bond, 5.63%, 13/01/2035	7,259,350
6,800,000	Dominican Republic International Bond, 6.00%, 19/07/2028	6,875,930
6,680,000	Egypt Government International Bond, 8.70%, 01/03/2049	6,604,850
7,245,000	Colombia Government International Bond, 6.13%, 18/01/2041	6,411,825
6,190,000	Sri Lanka Government International Bond, 3.60%, 15/05/2036	6,185,223
5,000,000	Ivory Coast Government International Bond, 5.25%, 22/03/2030	5,797,760
6,000,000	Colombia Government International Bond, 3.00%, 30/01/2030	5,393,330
4,520,000	Colombia Government International Bond, 6.50%, 26/11/2038	5,236,411
5,617,000	Qatar Government International Bond, 4.82%, 14/03/2049	5,104,827
5,389,000	CSN Resources SA, 8.88%, 05/12/2030	5,014,185
5,000,000	Comision Federal de Electricidad, 3.35%, 09/02/2031	4,463,750

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Debt - Local Currency

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
246,794,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	66,152,272
914,003,694	Republic of South Africa Government Bond, 8.75%, 31/01/2044	53,262,085
638,770,000	Mexican Bonos, 8.00%, 15/04/2032	33,495,764
105,951,000	Republic of Poland Government Bond, 5.00%, 25/10/2035	29,423,812
376,468,967	Republic of South Africa Government Bond, 8.25%, 31/03/2032	21,283,840
389,593,000,000	Indonesia Treasury Bond, 5.88%, 15/03/2031	21,088,889
85,395,000	Romania Government Bond, 6.70%, 25/02/2032	19,534,704
3,500,000,000	Mexico Cetes, 0.00%, 11/06/2026	19,420,209
394,540,000	Mexican Bonos, 7.75%, 13/11/2042	19,409,365
285,899,473	Republic of South Africa Government Bond, 8.88%, 28/02/2035	16,269,945
2,793,865,700	Mexico Cetes, 0.00%, 17/09/2026	15,188,216
60,885,000	Romania Government Bond, 7.50%, 27/07/2033	14,383,528
52,073,700,000	Colombian TES, 11.75%, 24/01/2035	14,073,787
4,243,000,000	Sri Lanka Government International Bond, 10.75%, 15/06/2034	13,564,358
62,500,000	Romania Government Bond, 4.85%, 25/07/2029	13,425,320
322,510,000	Czech Republic Government Bond, 1.20%, 13/03/2031	13,081,264
296,940,000	Czech Republic Government Bond, 1.75%, 23/06/2032	12,149,458
34,111,000	Peruvian Government International Bond, 7.60%, 12/08/2039	10,623,514
175,610,000	Mexican Bonos, 7.75%, 29/05/2031	10,073,320
459,036,444	Turkiye Government Bond, 26.20%, 05/10/2033	9,770,658
11,550,141,000	Nigeria Government Bond, 17.95%, 25/06/2032	9,295,433
34,577,100,000	Colombian TES, 13.25%, 09/02/2033	8,896,819
260,432,000	Thailand Government Bond, 2.98%, 17/06/2045	8,291,275
29,263,600,000	Colombian TES, 12.75%, 28/11/2040	8,149,387
700,000,000	Inter-American Development Bank, 7.35%, 06/10/2030	7,662,509
10,800,000,000	Nigeria OMO Bill, 0.00%, 06/10/2026	7,317,083
28,399,000	Malaysia Government Bond, 3.50%, 31/05/2027	7,181,299
10,000,000,000	Nigeria OMO Bill, 0.00%, 26/05/2026	7,031,835
391,500,000	Philippine Government Bond, 5.93%, 23/02/2036	6,750,582
210,600,000	Czech Republic Government Bond, 1.50%, 24/04/2040	6,743,014

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Debt - Local Currency (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
736,923,806	Republic of South Africa Government Bond, 8.75%, 31/01/2044	40,087,888
140,368,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	39,526,814
778,890,000	Mexican Bonos, 7.75%, 13/11/2042	36,605,016
1,389,611,847	Turkiye Government Bond, 26.20%, 05/10/2033	27,860,004
81,356,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	24,932,619
573,240,000	Czech Republic Government Bond, 1.20%, 13/03/2031	24,216,219
3,500,000,000	Mexico Cetes, 0.00%, 11/06/2026	19,083,120
2,793,865,700	Mexico Cetes, 0.00%, 17/09/2026	15,405,839
226,899,095	Republic of South Africa Government Bond, 9.00%, 31/01/2040	13,848,545
52,648,000	Republic of Poland Government Bond, 5.00%, 25/10/2035	13,261,490
387,591,000	Thailand Government Bond, 2.98%, 17/06/2045	12,689,754
221,350,000	Mexican Bonos, 7.75%, 29/05/2031	12,213,591
52,160,000	Romania Government Bond, 6.70%, 25/02/2032	11,873,551
216,111,000,000	Indonesia Treasury Bond, 5.88%, 15/03/2031	11,635,209
37,271,000	Peruvian Government International Bond, 6.90%, 12/08/2037	10,903,695
53,321,800,000	Colombian TES, 7.00%, 30/06/2032	10,612,077
189,115,369	Republic of South Africa Government Bond, 8.75%, 28/02/2048	10,360,062
38,634,000	Malaysia Government Bond, 3.48%, 02/07/2035	9,728,169
38,470,000	Malaysia Government Bond, 3.90%, 16/11/2027	9,618,085
44,775,000	Romania Government Bond, 4.85%, 25/07/2029	9,403,173
38,575,000	Romania Government Bond, 7.50%, 27/07/2033	8,901,989
34,670,000	Romania Government Bond, 8.25%, 29/09/2032	8,321,248
30,604,200,000	Colombian TES, 12.75%, 28/11/2040	8,186,492
381,217,895	Turkiye Government Bond, 31.08%, 08/11/2028	7,999,540
26,901,000	Republic of Poland Government Bond, 5.00%, 25/01/2030	7,826,055
28,399,000	Malaysia Government Bond, 3.50%, 31/05/2027	7,038,226
650,600,000	India Government Bond, 6.48%, 06/10/2035	6,960,059
370,750,000	Dominican Republic International Bond, 10.75%, 01/06/2036	6,545,562
155,060,000	Czech Republic Government Bond, 1.75%, 23/06/2032	6,510,329
87,678,065	Republic of South Africa Government Bond, 10.88%, 31/03/2038	6,299,670
35,057,500,000	Colombian TES, 7.25%, 26/10/2050	5,930,197
113,270,000	Mexican Bonos, 8.00%, 21/02/2036	5,927,940

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Debt Blend

Top twenty purchases:

Units	Security Description	Cost US$
442,533,025	Republic of South Africa Government Bond, 8.75%, 31/01/2044	25,775,082
209,590,000	Mexican Bonos, 8.00%, 15/04/2032	11,085,743
208,450,000	Mexican Bonos, 7.75%, 13/11/2042	10,295,878
163,784,000,000	Indonesia Treasury Bond, 5.88%, 15/03/2031	8,941,089
25,516,500,000	Colombian TES, 11.75%, 24/01/2035	6,771,429
115,736,110	Republic of South Africa Government Bond, 8.25%, 31/03/2032	6,543,192
24,800,000	Romania Government Bond, 6.70%, 25/02/2032	5,616,507
18,107,000	Republic of Poland Government Bond, 5.00%, 25/10/2035	5,076,645
87,892,750	Republic of South Africa Government Bond, 8.88%, 28/02/2035	5,001,794
20,655,000	Romania Government Bond, 7.50%, 27/07/2033	4,887,965
6,007,516,000	Nigeria Government Bond, 17.95%, 25/06/2032	4,834,786
1,390,000,000	Sri Lanka Government Bonds, 10.75%, 15/06/2034	4,443,664
13,556,000	Peruvian Government International Bond, 7.60%, 12/08/2039	4,215,270
173,167,193	Turkiye Government Bond, 26.20%, 05/10/2033	3,685,889
57,781,655	Republic of South Africa Government Bond, 8.50%, 31/01/2037	3,323,005
4,900,000,000	Nigeria OMO Bill, 0.00%, 06/10/2026	3,319,788
78,670,000	Czech Republic Government Bond, 1.75%, 23/06/2032	3,196,658
4,500,000,000	Nigeria OMO Bill, 0.00%, 26/05/2026	3,164,326
10,399,700,000	Colombian TES, 12.75%, 28/11/2040	2,896,130
2,390,000	Colombia Government International Bond, 6.50%, 26/11/2038	2,869,301

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Debt Blend (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
288,950,834	Republic of South Africa Government Bond, 8.75%, 31/01/2044	15,880,302
230,790,000	Mexican Bonos, 7.75%, 13/11/2042	10,754,318
426,472,457	Turkiye Government Bond, 26.20%, 05/10/2033	8,371,127
141,550,000	Czech Republic Government Bond, 1.20%, 13/03/2031	5,997,966
85,360,000	Mexican Bonos, 7.75%, 29/05/2031	4,717,023
77,407,000,000	Indonesia Treasury Bond, 5.88%, 15/03/2031	4,167,519
13,128,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	4,023,249
16,925,000	Romania Government Bond, 6.70%, 25/02/2032	3,852,758
12,606,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	3,638,443
109,000,000	Thailand Government Bond, 2.98%, 17/06/2045	3,587,141
14,198,000	Malaysia Government Bond, 3.48%, 02/07/2035	3,575,898
17,459,200,000	Colombian TES, 7.00%, 30/06/2032	3,474,721
55,365,467	Republic of South Africa Government Bond, 9.00%, 31/01/2040	3,362,890
13,785,000	Romania Government Bond, 7.50%, 27/07/2033	3,200,610
54,739,049	Republic of South Africa Government Bond, 8.75%, 28/02/2048	2,998,698
9,981,000	Peruvian Government International Bond, 6.90%, 12/08/2037	2,898,519
39,310,792	Republic of South Africa Government Bond, 10.88%, 31/03/2038	2,777,698
9,908,000	Malaysia Government Bond, 3.50%, 31/05/2027	2,455,535
36,610,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	2,251,950
39,328,753	Republic of South Africa Government Bond, 8.50%, 31/01/2037	2,157,953
195,000,000	India Government Bond, 6.48%, 06/10/2035	2,086,092
2,260,000	Ghana Government International Bond, 5.00%, 03/07/2035	2,061,079
1,880,000	Colombia Government International Bond, 7.50%, 02/02/2034	1,973,615
6,760,000	Republic of Poland Government Bond, 5.00%, 25/01/2030	1,966,623
6,559,000	Peruvian Government International Bond, 7.60%, 12/08/2039	1,956,947
92,486,997	Turkiye Government Bond, 31.08%, 08/11/2028	1,940,763
7,700,000	Malaysia Government Bond, 3.90%, 30/11/2026	1,909,174
35,890,000	Mexican Bonos, 8.00%, 21/02/2036	1,878,289

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Debt Sustainable Investment Grade Blend

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
2,445,000	Peruvian Government International Bond, 5.50%, 30/03/2036	2,488,329
2,444,300	United States Treasury Bill, 0.00%, 18/06/2026	2,423,967
1,335,000	Mexico Government International Bond, 6.35%, 09/02/2035	1,378,085
22,330,000	Mexican Bonos, 7.75%, 13/11/2042	1,102,953
20,230,000	Mexican Bonos, 8.00%, 15/04/2032	1,075,665
18,680,000,000	Indonesia Treasury Bond, 5.88%, 15/03/2031	1,009,589
900,000	Hungary Government International Bond, 6.00%, 26/09/2035	932,962
936,000	Baiterek National Investment Holding JSC, 5.20%, 06/05/2033	930,238
772,000	Indonesia Government International Bond, 5.13%, 29/05/2038	904,271
855,000	Abu Dhabi Developmental Holding Co PJSC, 5.00%, 06/05/2035	871,929
72,300,000	India Government Bond, 6.48%, 06/10/2035	763,289
2,679,000	Republic of Poland Government Bond, 5.00%, 25/10/2035	752,594
12,900,000,000	Indonesia Treasury Bond, 6.50%, 15/04/2036	740,297
700,000	Romanian Government International Bond, 6.38%, 30/01/2034	723,089
2,348,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	623,142
2,695,000	Romania Government Bond, 6.70%, 25/02/2032	610,183
600,000	Development Bank of Kazakhstan JSC, 4.60%, 31/01/2031	591,610
2,381,000	Republic of Poland Government Bond 25/01/2028	590,914
160,550,000	Hungary Government Bond, 7.00%, 24/10/2035	557,354
500,000	Philippine Government International Bond, 6.38%, 23/10/2034	555,642
545,000	Mexico Government International Bond, 6.13%, 09/02/2038	543,130
500,000	Development Bank of Kazakhstan JSC, 5.63%, 07/04/2030	518,050
440,000	Indonesia Government International Bond, 4.46%, 04/03/2038	499,369
1,950,000	Malaysia Government Bond, 3.48%, 02/07/2035	482,918
400,000	Magyar Export-Import Bank Zrt, 4.50%, 27/11/2031	479,329
1,930,000	Romania Government Bond, 7.50%, 27/07/2033	456,545
7,960,000	Mexican Bonos, 7.50%, 03/06/2027	444,244
41,000,000	India Government Bond, 7.18%, 14/08/2033	443,886
400,000	Oman Government International Bond, 6.50%, 08/03/2047	428,300
400,000	Corp Nacional del Cobre de Chile, 5.95%, 08/01/2034	416,044
335,000	Indonesia Government International Bond, 8.50%, 12/10/2035	413,791
404,000	Baiterek National Investment Holding JSC, 4.65%, 01/10/2030	397,382
1,247,000	Peruvian Government International Bond, 7.60%, 12/08/2039	387,428
9,320,000	Czech Republic Government Bond, 2.00%, 13/10/2033	380,094
400,000	Paraguay Government International Bond, 3.85%, 28/06/2033	378,716

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Debt Sustainable Investment Grade Blend (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
1,890,000	Peruvian Government International Bond, 8.75%, 21/11/2033	2,370,763
18,530,000	Mexican Bonos, 7.75%, 13/11/2042	866,832
651,000	Perusahaan Penerbit SBSN Indonesia III, 5.00%, 01/12/2035	635,726
600,000	Metropolitan Bank & Trust Co, 5.50%, 06/03/2034	609,000
600,000	Indian Railway Finance Corp Ltd, 3.57%, 21/01/2032	560,148
470,000	Abu Dhabi Developmental Holding Co PJSC, 5.25%, 02/10/2054	453,597
7,970,000	Mexican Bonos, 7.75%, 29/05/2031	440,943
1,700,000	Malaysia Government Bond, 3.48%, 02/07/2035	427,729
1,283,000	Republic of Poland Government Bond, 7.50%, 25/07/2028	393,192
1,523,000	Republic of Poland Government Bond, 5.00%, 25/10/2035	384,564
1,284,000	Peruvian Government International Bond, 6.90%, 12/08/2037	377,629
8,410,000	Czech Republic Government Bond, 1.20%, 13/03/2031	357,313
6,583,000,000	Indonesia Treasury Bond, 5.88%, 15/03/2031	354,422
340,000	Abu Dhabi Government International Bond, 5.50%, 30/04/2054	348,337
325,000	First Abu Dhabi Bank PJSC, 5.00%, 28/02/2029	333,570
1,068,000	Republic of Poland Government Bond, 4.75%, 25/07/2029	308,255
997,000	Republic of Poland Government Bond, 5.00%, 25/01/2030	290,048
1,230,000	Romania Government Bond, 7.50%, 27/07/2033	288,223
1,145,000	Romania Government Bond, 6.70%, 25/02/2032	260,644
4,000,000,000	Indonesia Treasury Bond, 6.50%, 15/02/2031	235,364
21,000,000	India Government Bond, 7.02%, 18/06/2031	228,460
7,050,000	Thailand Government Bond, 2.98%, 17/06/2045	227,948
227,600	United States Treasury Bill, 0.00%, 18/06/2026	227,233
3,717,000,000	Indonesia Treasury Bond, 6.75%, 15/07/2035	224,708
900,000	Malaysia Government Bond, 3.50%, 31/05/2027	223,050
250,000	Inversiones CMPC SA, 3.00%, 06/04/2031	222,500
4,970,000	Czech Republic Government Bond, 0.95%, 15/05/2030	213,387
20,000,000	International Bank for Reconstruction & Development, 6.50%, 17/04/2030	200,725
807,000	Republic of Poland Government Bond, 1.25%, 25/10/2030	199,380
735,000	Republic of Poland Government Bond, 2.75%, 25/10/2029	198,553
800,000	Malaysia Government Bond, 3.90%, 30/11/2026	198,356
890,000	Romania Government Bond, 4.85%, 25/07/2029	186,908
200,000	MDGH GMTN RSC Ltd, 2.50%, 03/06/2031	183,774
16,300,000	India Government Bond, 6.48%, 06/10/2035	174,376

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Equity

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
20,781	Samsung Electronics Co Ltd	2,900,816
46,000	Taiwan Semiconductor Manufacturing Co Ltd	2,820,666
125,700	Alibaba Group Holding Ltd	2,183,362
2,886	SK Hynix Inc	2,174,284
643,000	Jiangsu Zhongtian Technology Co Ltd Class A	2,067,699
1,120	Hyosung Heavy Industries Corp	2,005,257
441,149	Kotak Mahindra Bank Ltd	1,993,796
5,747	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,988,818
172,300	Advanced Info Service PCL	1,948,325
27,400	Tencent Holdings Ltd	1,891,763
180,598	LG Uplus Corp	1,861,273
168,600	Luxshare Precision Industry Co Ltd Class A	1,632,397
46,280	GE Vernova T&D India Ltd	1,624,556
4,313,800	Bank Central Asia Tbk PT	1,611,246
131,000	ASE Technology Holding Co Ltd	1,602,224
29,603	Persistent Systems Ltd	1,544,310
32,000	Bizlink Holding Inc	1,540,026
15,115	Anglogold Ashanti Plc	1,539,206
33,804	Larsen & Toubro Ltd	1,491,982
29,000	Accton Technology Corp	1,480,841
128,121	Prio SA	1,476,879
13,000	Alchip Technologies Ltd	1,386,922
4,394	Samsung C&T Corp	1,339,376
85,893	Reliance Industries Ltd	1,330,771
90,087	Anupam Rasayan India Ltd	1,296,417
59,902	Montage Technology Co Ltd Class A	1,288,158
6,476	NVIDIA Corp	1,277,654
122,000	Innovent Biologics Inc	1,233,359
53,600	Sungrow Power Supply Co Ltd Class A	1,144,368
128,500	Neway Valve Suzhou Co Ltd Class A	1,088,473
14,200	NAURA Technology Group Co Ltd Class A	1,019,832
15,948	Vista Energy SAB de CV ADR	1,016,748
86,901	Shriram Finance Ltd	966,126
8,309	Kia Corp	927,733
835,000	China Construction Bank Corp - H Shares	877,397
181,078	Bharat Electronics Ltd	865,546

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Emerging Markets Equity (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
30,653	Taiwan Semiconductor Manufacturing Co Ltd ADR	12,391,100
47,625	Samsung Electronics Co Ltd	8,537,413
5,454	SK Hynix Inc	5,855,643
75,300	Tencent Holdings Ltd	4,589,124
253,000	ASE Technology Holding Co Ltd	4,167,706
30,760	Samsung Electronics Co Ltd	4,158,357
239,500	Alibaba Group Holding Ltd	4,116,850
33,000	MediaTek Inc	2,756,675
454,800	Jiangsu Zhongtian Technology Co Ltd Class A	2,710,032
581,400	Weichai Power Co Ltd Class A	2,669,419
68,403	Montage Technology Co Ltd Class A	2,176,845
27,000	Delta Electronics Inc	1,869,928
1,630,000	China Construction Bank Corp - H Shares	1,841,075
57,600	Sieyuan Electric Co Ltd Class A	1,810,705
15,824	Kia Corp	1,707,636
4,208	Broadcom Inc	1,686,799
555	Hyosung Heavy Industries Corp	1,683,341
234,000	Hon Hai Precision Industry Co Ltd	1,669,754
24,100	Contemporary Amperex Technology Co Ltd Class A	1,596,722
61,707	Bid Corp Ltd	1,547,822
18,000	Bizlink Holding Inc	1,525,071
159,100	Neway Valve Suzhou Co Ltd Class A	1,509,053
13,601	Rio Tinto Plc	1,415,014

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Euro Bond

Top twenty purchases:

Units	Security Description	Cost EUR
12,081,000	Bundesobligation, 2.40%, 18/04/2030	12,003,943
10,150,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028	10,618,267
9,090,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/02/2036	9,072,739
6,079,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	6,116,635
5,750,000	Kingdom of Belgium Government Bond, 0.90%, 22/06/2029	5,452,578
5,400,000	Spain Government Bond, 3.15%, 30/04/2033	5,433,018
4,500,000	Italy Buoni Poliennali Del Tesoro, 4.30%, 01/10/2054	4,388,349
4,230,000	Hungary Government International Bond, 4.25%, 26/05/2033	4,322,647
4,520,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	3,976,262
3,300,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	3,245,615
2,885,000	Republic of Poland Government International Bond, 3.63%, 15/06/2036	2,864,865
2,525,000	Romanian Government International Bond, 6.13%, 07/10/2037	2,562,698
2,520,000	Republic of Poland Government International Bond, 3.13%, 22/10/2031	2,517,862
2,600,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	2,477,956
2,375,000	Bundesrepublik Deutschland Bundesanleihe, 3.40%, 15/05/2047	2,383,916
2,176,000	European Financial Stability Facility, 2.50%, 03/03/2031	2,157,869
2,000,000	Caisse de Refinancement de l'Habitat SA, 3.25%, 29/06/2033	1,999,380
2,120,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1,955,188
1,700,000	Bpifrance Esn Master Fct, 3.25%, 25/06/2031	1,699,762
1,714,000	Spain Government Bond, 4.00%, 31/10/2054	1,685,623

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Euro Bond (continued)

Top twenty sales:

Units	Security Description	Proceeds EUR
3,300,000	French Republic Government Bond OAT, 3.00%, 25/05/2033	3,239,973
2,527,000	Spain Government Bond, 3.15%, 30/04/2033	2,555,479
2,398,346	European Union, 3.25%, 04/07/2034	2,407,828
2,184,984	European Stability Mechanism, 2.63%, 18/09/2029	2,167,045
1,883,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 30/06/2027	1,849,238
1,800,000	Canadian Imperial Bank of Commerce, 2.50%, 07/05/2030	1,769,295
1,700,000	Bpifrance Esn Master Fct, 3.25%, 25/06/2031	1,706,290
1,470,000	French Republic Government Bond OAT, 2.40%, 24/09/2029	1,449,890
2,175,378	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	1,441,816
1,354,000	European Union, 2.50%, 14/10/2030	1,329,452
1,240,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/02/2036	1,256,628
1,244,967	Spain Government Inflation Linked Bond, 1.00%, 30/11/2030	1,256,115
1,100,000	UBS Switzerland AG, 2.56%, 18/08/2029	1,083,225
1,000,000	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028	1,041,340
1,051,000	European Union, 3.75%, 12/10/2045	1,027,898
900,000	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	999,819
1,000,000	European Union, 2.63%, 04/07/2028	995,810
1,000,000	UBS Switzerland AG, 3.01%, 18/02/2033	980,160
950,000	Mexico Government International Bond, 4.88%, 16/05/2036	945,306
874,000	Spain Government Bond, 3.50%, 31/01/2041	846,721

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Euro Bond Absolute Return

Top twenty purchases:

Units	Security Description	Cost EUR
136,922,000	Nykredit Realkredit A/S, 5.00%, 01/10/2056	18,989,186
223,000,000	Czech Republic Government Bond, 6.20%, 16/06/2031	9,989,685
9,120,568	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	9,149,976
9,088,422	Italy Buoni Poliennali Del Tesoro, 0.40%, 15/05/2030	8,968,100
5,862,000	United Kingdom Gilt, 4.13%, 07/03/2031	6,652,762
6,350,000	Italy Buoni Poliennali Del Tesoro, 3.70%, 15/06/2030	6,474,207
47,710,000	Nykredit Realkredit A/S, 4.00%, 01/10/2056	6,293,204
7,093,417	United States Treasury Inflation Indexed Bonds, 1.88%, 15/01/2036	6,160,152
6,075,000	Hungary Government International Bond, 4.25%, 26/05/2033	6,108,678
2,085,000,000	Hungary Government Bond, 6.75%, 23/07/2031	5,970,873
7,369,136	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2031	5,907,752
4,255,000	Kreditanstalt fuer Wiederaufbau, 2.75%, 20/02/2031	4,271,795
4,130,615	Italy Buoni Poliennali Del Tesoro, 2.00%, 14/03/2028	4,236,262
17,800,000	Republic of Poland Government Bond, 4.00%, 25/07/2031	3,969,687
3,991,353	French Republic Government Bond OAT, 0.10%, 25/07/2031	3,877,692
89,800,000	Czech Republic Government Bond, 5.00%, 30/09/2030	3,877,185
3,800,000	Bank Gospodarstwa Krajowego, 3.75%, 10/06/2034	3,791,222
3,600,000	Caisse de Refinancement de l'Habitat SA, 3.25%, 29/06/2033	3,598,884
3,463,000	Slovenia Government Bond, 3.28%, 12/03/2036	3,439,165
3,300,000	BNG Bank NV, 3.00%, 03/06/2033	3,281,817

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Euro Bond Absolute Return (continued)

Top twenty sales:

Units	Security Description	Proceeds EUR
8,756,806	United Kingdom Gilt, 4.38%, 07/03/2030	10,065,442
9,627,751	Italy Buoni Poliennali Del Tesoro, 0.40%, 15/05/2030	9,520,202
203,000,000	Czech Republic Government Bond, 6.20%, 16/06/2031	8,966,545
59,500,000	Nykredit Realkredit AS, 5.00%, 01/10/2056	8,241,349
57,921,315	Nykredit Realkredit AS, 3.50%, 01/10/2056	7,379,784
6,320,000	Republic of Poland Government International Bond, 3.88%, 07/07/2037	6,306,069
6,149,076	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	6,156,114
25,084,000	Republic of Poland Government International Bond, 4.50%, 25/01/2031	5,782,641
5,966,375	United States Treasury Inflation Indexed Bonds, 1.88%, 15/07/2035	5,235,370
120,300,000	Czech Republic Government Bond, 5.00%, 30/09/2030	5,157,688
38,534,304	Nykredit Realkredit A/S, 4.00%, 01/10/2056	4,985,180
4,000,000	United Kingdom Gilt, 4.13%, 07/03/2031	4,554,920
4,153,577	Italy Buoni Poliennali Del Tesoro, 2.00%, 14/03/2028	4,251,976
3,915,541	Spain Government Inflation Linked Bond, 1.00%, 30/11/2030	3,931,837
4,380,000	United States Treasury Note/Bond, 2.75%, 15/08/2032	3,473,105
4,054,553	United States Treasury Inflation Indexed Bonds, 0.13%, 15/01/2031	3,272,427
3,368,411	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2033	3,236,066
3,523,931	Kingdom of Belgium Government Bond, 1.00%, 22/06/2031	3,188,598
3,123,000	European Financial Stability Facility, 2.50%, 03/03/2031	3,124,593
3,707,252	United States Treasury Inflation Indexed Bonds, 1.13%, 15/10/2030	3,121,598

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

European High Yield Bond

Top twenty purchases:

Units	Security Description	Cost EUR
9,014,000	OAK-Eagle Acquireco Inc, 6.25%, 01/07/2033	9,266,251
7,959,000	MKS Inc, 4.25%, 15/02/2034	7,842,140
6,915,000	Celanese US Holdings LLC, 5.00%, 15/04/2031	6,935,199
8,555,000	VF Corp, 0.63%, 25/02/2032	6,866,261
5,615,000	CD&R Firefly Bidco Plc, 8.63%, 30/04/2029	6,715,350
6,400,000	Electricite de France SA, 3.38%, Perpetual	6,179,690
6,187,000	Vodafone Group Plc, 3.00%, 27/08/2080	6,004,942
5,840,000	Alexandrite Monnet UK Holdco Plc, 6.88%, 31/05/2031	5,849,370
5,801,000	CoreWeave Inc, 8.50%, 15/07/2032	5,825,192
5,605,000	Teva Pharmaceutical Finance Netherlands II BV, 4.38%, 09/05/2030	5,747,687
4,867,000	Maison Finco Plc, 7.25%, 30/04/2032	5,557,847
5,300,000	Bayer AG, 5.38%, 25/03/2082	5,447,060
5,586,000	Stellantis NV, 6.88%, Perpetual	5,439,499
5,000,000	Accor SA, 4.88%, Perpetual	5,151,791
5,000,000	Deutsche Lufthansa AG, 5.25%, 15/01/2055	5,132,513
5,368,000	UGI International LLC, 2.50%, 01/12/2029	5,048,760
4,790,000	Trivium Packaging Finance BV, 6.63%, 15/07/2030	5,034,534
4,985,000	ams-OSRAM AG, 7.25%, 31/05/2032	5,029,398
4,897,000	Atos Group, 8.13%, 21/05/2031	4,897,000
4,856,000	Stellantis NV, 6.25%, Perpetual	4,833,328

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

European High Yield Bond (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds EUR
4,200,000	ZF Europe Finance BV, 7.00%, 12/06/2030	4,463,615
4,565,000	Almaviva-The Italian Innovation Co SpA, 5.00%, 30/10/2030	4,437,078
4,260,000	Cheplapharm Arzneimittel GmbH, 7.50%, 15/05/2030	4,419,238
4,064,000	Gestamp Automocion SA, 4.38%, 15/10/2030	4,086,300
3,925,000	Nissan Motor Co Ltd, 5.25%, 17/07/2029	3,983,424
3,509,000	TVL Finance Plc, 10.25%, 28/04/2028	3,979,181
3,585,000	B&M European Value Retail SA, 6.50%, 27/11/2031	3,977,212
3,943,000	Q-Park Holding I BV, 4.25%, 01/09/2030	3,958,101
3,642,000	Castellum AB, 3.13%, Perpetual	3,603,483
3,579,000	Silgan Holdings Inc, 4.25%, 15/02/2031	3,531,162
3,253,000	Arqiva Broadcast Finance Plc, 8.63%, 01/07/2030	3,522,303
3,430,000	Vmed O2 UK Financing I Plc, 4.50%, 15/07/2031	3,456,368
3,400,000	Valeo SE, 4.50%, 11/04/2030	3,445,750
3,665,000	INEOS Finance Plc, 7.25%, 31/03/2031	3,437,920
3,400,000	Telefonica Europe BV, 2.88%, Perpetual	3,367,700
3,490,000	UGI International LLC, 2.50%, 01/12/2029	3,278,743
3,200,000	Volkswagen International Finance NV, 3.88%, Perpetual	3,205,836
3,245,000	IQVIA Inc, 2.25%, 15/01/2028	3,191,255
2,900,000	Accor SA, 7.25%, Perpetual	3,182,750
2,909,000	Engineering - Ingegneria Informatica - SpA, 11.13%, 15/05/2028	2,987,860
3,045,000	Belden Inc, 4.25%, 01/02/2033	2,985,956
2,980,000	Belden Inc, 3.88%, 15/03/2028	2,978,438
3,010,000	INEOS Finance Plc, 6.38%, 15/04/2029	2,964,745
3,000,000	Electricite de France SA, 2.63%, Perpetual	2,928,000
2,700,000	Telefonica Europe BV, 6.14%, Perpetual	2,868,470
2,765,000	Holding d'Infrastructures des Metiers de l'Environnement, 4.88%, 24/10/2029	2,818,361
2,700,000	Almirall SA, 3.75%, 15/06/2031	2,723,625

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Event Driven

Top twenty purchases:

Units	Security Description	Cost US$
101,500,000	United States Treasury Bill, 0.00%, 13/08/2026	101,010,432
90,000,000	United States Treasury Bill, 0.00%, 24/02/2026	89,755,346
87,250,000	United States Treasury Bill, 0.00%, 25/06/2026	86,504,454
80,000,000	United States Treasury Bill, 0.00%, 24/03/2026	79,782,740
80,000,000	United States Treasury Bill, 0.00%, 21/04/2026	79,782,530
80,000,000	United States Treasury Bill, 0.00%, 07/07/2026	79,395,884
75,000,000	United States Treasury Bill, 0.00%, 26/03/2026	74,834,060
70,000,000	United States Treasury Bill, 0.00%, 03/03/2026	69,816,989
64,345,000	United States Treasury Bill, 0.00%, 03/02/2026	64,174,164
62,000,000	United States Treasury Bill, 0.00%, 21/05/2026	61,725,533
62,000,000	United States Treasury Bill, 0.00%, 16/07/2026	61,663,452
54,615,000	United States Treasury Bill, 0.00%, 07/04/2026	54,516,971
50,000,000	United States Treasury Bill, 0.00%, 17/03/2026	49,864,063
45,510,000	United States Treasury Bill, 0.00%, 17/02/2026	45,361,486
21,995,000	JPMorgan Chase & Co, 4.49%, 22/10/2028	22,077,322
17,405,000	Bank of America Corp, 4.46%, 24/01/2029	17,445,802
15,155,000	Merck & Co Inc, 4.00%, 22/05/2028	15,155,000
14,935,000	Wells Fargo & Co, 4.35%, 20/05/2029	14,937,838
13,380,000	Abbott Laboratories, 4.14%, 09/03/2029	13,380,000
12,970,000	JPMorgan Chase & Co, 4.55%, 22/04/2028	13,034,646

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Event Driven (continued)

Top twenty sales:

Units	Security Description	Proceeds US$
20,565,000	Wells Fargo & Co, 4.41%, 24/01/2028	20,599,746
17,375,000	Bank of America Corp, 4.98%, 15/09/2027	17,424,992
84,496	Space Exploration Technologies Corp Class A	13,022,649
12,970,000	JPMorgan Chase & Co, 4.55%, 22/04/2028	13,018,508
9,000,000	JPMorgan Chase & Co, 4.82%, 23/01/2028	9,045,352
8,535,000	JPMorgan Chase & Co, 4.39%, 22/09/2027	8,555,996
4,850,000	Wells Fargo & Co, 4.70%, 22/04/2028	4,870,710
191,190	Liftoff Mobile Inc	4,798,869
4,500,000	United States Treasury Bill, 0.00%, 07/07/2026	4,485,080
168,653	Alamar Biosciences Inc	3,874,515
9,513	Cerebras Systems Inc Class A	3,329,550
2,700,000	Goldman Sachs Group Inc, 4.52%, 10/09/2027	2,706,129
50,789	York Space Systems Inc	1,929,982
32,622	Dpc Holdings Ltd	1,435,368
35,867	Fervo Energy Co	1,291,212
40,033	Innio NV	1,241,023
43,697	Forgent Power Solutions Inc	1,136,122
16,158	Quantinuum Inc Class A	1,098,744
1,000,000	United States Treasury Bill, 0.00%, 26/03/2026	998,992
33,068	X-Energy Inc	995,677

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Bond

Top twenty purchases:

Units	Security Description	Cost US$
2,896,000	United States Treasury Note/Bond, 4.00%, 15/11/2035	2,841,088
2,030,000	United States Treasury Note/Bond, 3.75%, 30/11/2032	2,003,696
300,000,000	Republic of Poland Government International Bond, 1.88%, 13/02/2029	1,912,594
283,550,000	Japan Government Forty Year Bond, 3.10%, 20/03/2065	1,651,459
1,405,000	United States Treasury Note/Bond, 4.13%, 15/02/2036	1,400,695
924,000	Serbia International Bond, 4.25%, 06/05/2031	1,074,269
900,000	Red & Black Auto Germany UG Series 13 Class B, 2.93%, 15/08/2034	1,056,786
884,000	Spain Government Bond, 2.60%, 31/05/2031	1,028,989
995,000	United States Treasury Note/Bond, 3.75%, 31/01/2031	995,243
1,326,000,000	Korea Treasury Bond, 3.50%, 10/06/2034	897,136
725,000	United Kingdom Gilt, 4.38%, 31/01/2040	888,282
1,260,000	Province of Alberta Canada, 3.45%, 01/12/2043	801,594
600,000	Corp Andina de Fomento, 4.38%, 27/01/2031	801,578
15,000,000	Mexican Bonos, 8.00%, 21/02/2036	800,787
760,048	Fannie Mae Pool, 4.50%, 01/07/2053	746,035
550,000	Nordic Investment Bank, 3.75%, 22/10/2029	743,271
720,000	Private Export Funding Corp, 3.85%, 27/01/2028	719,683
600,000	United Kingdom Gilt, 4.38%, 31/07/2054	707,679
1,401,000	Government of Newfoundland & Labrador, 2.65%, 17/10/2050	696,089
690,000	United States Treasury Note/Bond, 3.63%, 31/12/2030	684,716

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Bond (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
3,499,000	United States Treasury Note/Bond, 4.00%, 15/11/2035	3,445,752
2,279,000	United States Treasury Note/Bond, 3.75%, 30/11/2032	2,252,380
235,050,000	Japan Government Twenty Year Bond, 2.50%, 20/06/2045	1,388,371
1,405,000	United States Treasury Note/Bond, 4.13%, 15/02/2036	1,371,433
1,553,000	Province of Ontario Canada, 4.70%, 02/06/2037	1,195,222
992,701	European Union, 2.50%, 04/12/2031	1,120,267
924,000	Serbia International Bond, 4.25%, 06/05/2031	1,084,930
995,000	United States Treasury Note/Bond, 3.75%, 31/01/2031	991,851
1,360,000	Province of Ontario Canada, 3.45%, 02/06/2045	839,821
662,000	Junta de Andalucia, 3.30%, 30/04/2035	778,703
720,000	Private Export Funding Corp, 3.85%, 27/01/2028	716,900
690,000	United States Treasury Note/Bond, 3.63%, 31/12/2030	685,399
669,500	United States Treasury Note/Bond, 4.38%, 30/11/2028	683,602
937,540,000	Korea Treasury Bond, 3.25%, 10/03/2028	640,676
657,600	United States Treasury Note/Bond, 4.63%, 15/11/2055	633,168
500,000	United Kingdom Gilt, 4.38%, 31/07/2054	597,654
580,000	Synopsys Inc, 5.15%, 01/04/2035	585,264
540,000	Bank of America Corp, 5.51%, 24/01/2036	559,897
475,000	European Union, 3.13%, 05/12/2028	553,975
905,000	Canadian Government Bond, 2.75%, 01/12/2055	549,863
91,100,000	Japan Government Ten Year Bond, 0.50%, 20/03/2033	541,570
555,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.70%, 01/12/2055	532,346
380,000	PSP Capital Inc, 4.25%, 22/10/2030	513,046
447,000	European Union, 3.25%, 12/12/2036	510,399
522,500	United States Treasury Note/Bond, 4.25%, 15/11/2040	505,712

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Equity Megatrends

Total purchases:

Units	Security Description	Cost US$
2,421,581	Chewy Inc Class A	59,471,377
7,356,785	Melrose Industries Plc	55,930,687
446,572	Shift4 Payments Inc Class A	21,528,695
971,708	Element Fleet Management Corp	19,725,482
165,363	Alibaba Group Holding Ltd ADR	18,533,019
535,940	Tetra Tech Inc	14,971,230
193,073	Uber Technologies Inc	14,446,954
3,048,500	Wuxi Biologics Cayman Inc	13,412,771
61,034	Expedia Group Inc	13,247,203
132,357	Nice Ltd ADR	13,187,726
711,475	Zeta Global Holdings Corp Class A	12,392,351
66,841	Vistra Corp	9,868,868
887,575	Perrigo Co Plc	9,759,646
57,498	Charles River Laboratories International Inc	9,260,629
364,417	Gen Digital Inc	8,878,474
116,192	Amdocs Ltd	8,553,666
800,400	Pets at Home Group Plc	2,197,324
35,000	Criteo SA ADR	716,930

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Equity Megatrends (continued)

Top twenty sales:

Units	Security Description	Proceeds US$
412,776	ON Semiconductor Corp	37,546,272
249,224	Corning Inc	36,910,655
678,307	Element Solutions Inc	25,732,328
167,850	Cisco Systems Inc	18,245,193
108,962	ATI Inc	17,019,119
617,302	Zeta Global Holdings Corp Class A	12,250,745
60,431	Charles River Laboratories International Inc	12,063,326
27,571	Alphabet Inc Class A	8,745,624
36,886	Expedia Group Inc	8,454,025
95,625	Delta Air Lines Inc	7,177,087
38,903	Vistra Corp	6,264,784
46,531	Nice Ltd ADR	5,660,089
64,727	Uber Technologies Inc	4,784,362
161,810	Gen Digital Inc	4,426,071
876,444	Pets at Home Group Plc	2,518,114
91,371	Element Fleet Management Corp	2,094,117
61,538	Tetra Tech Inc	1,928,692
38,376	Shift4 Payments Inc Class A	1,864,605
317,000	Wuxi Biologics Cayman Inc	1,335,174
7,782	Amdocs Ltd	522,607

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Flexible Credit Income

Top twenty purchases:

Units	Security Description	Cost US$
2,635,000	EquipmentShare.com Inc, 8.63%, 15/05/2032	2,773,984
2,500,000	AIMCO CLO 16 Ltd Series 2021-16X Class D1R2, 6.20%, 17/07/2039	2,500,000
1,800,000	Pension Insurance Corp Plc, 6.88%, 15/11/2034	2,440,329
2,275,000	APLD ComputeCo 2 LLC, 6.75%, 15/03/2031	2,281,899
2,030,000	Uniti Group LP/Uniti Group Finance 2019 Inc/CSL Capital LLC, 8.63%, 15/06/2032	2,083,360
1,800,000	Banco Santander SA, 3.63%, Perpetual	2,028,336
2,000,000	Apidos CLO Series 2026-57X Class E, 8.68%, 20/07/2039	2,000,000
2,000,000	Arini US CLO VI Ltd Series 6X Class D, 6.53%, 15/07/2039	2,000,000
2,000,000	OCP CLO Ltd Series 2024-33 Class ER, 8.95%, 20/07/2039	2,000,000
2,000,000	OCP CLO Ltd Series 2026-50X Class D1, 6.23%, 15/07/2039	2,000,000
2,000,000	Symphony CLO 54 Ltd Series 2026-54X Class D, 6.35%, 22/07/2039	2,000,000
1,980,000	Oceaneering International Inc, 6.88%, 15/07/2034	1,998,393
1,950,000	OAK-Eagle Acquireco Inc, 7.25%, 01/07/2033	1,992,796
1,965,000	Bond US Bidco 1 Inc/Bidco 2/Bidco 3/German Bidco 1 GmbH/German Bidco 2, 7.13%, 15/06/2033	1,976,950
1,935,000	Black Pearl Compute LLC, 6.13%, 15/02/2031	1,953,107
1,845,000	Clarios Global LP/Clarios US Finance Co, 6.75%, 15/09/2032	1,895,894
1,900,000	PR RNO Property Owner 1 LLC, 6.50%, 01/05/2031	1,886,390
1,825,000	ADI Escrow Issuer LLC, 7.13%, 15/07/2034	1,853,200
1,525,000	Multiversity SpA, 7.13%, 17/05/2031	1,851,596
1,840,000	Meridian Arc Holdco LLC, 6.25%, 30/04/2031	1,849,208

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Flexible Credit Income (continued)

Top twenty sales:

Units	Security Description	Proceeds US$
1,900,000	British Telecommunications Ltd, 8.38%, 20/12/2083	2,749,232
2,560,000	Foundry JV Holdco LLC, 6.30%, 25/01/2039	2,724,634
2,000,000	Ballyrock CLO 26 Ltd Series 2024-26X Class C1, 6.97%, 25/07/2037	2,010,080
2,000,000	Canyon CLO 2023-2 Ltd Series 2023-2X Class D, 7.27%, 15/05/2037	2,007,380
2,000,000	Trestles CLO IX Ltd Series 2025-9X Class A, 5.13%, 15/01/2039	2,005,720
2,000,000	AGL CLO 43 Ltd Series 2025-43X Class A1, 5.24%, 10/09/2038	2,005,420
2,000,000	Midocean Credit CLO XXI Series 2025-21X Class A1, 5.12%, 20/10/2038	2,004,200
2,000,000	Bain Capital Credit CLO Ltd Series 2025-4X Class A1, 5.10%, 17/01/2039	2,004,120
2,000,000	Invesco US CLO 2024-2 Ltd Series 2024-2X Class D, 7.27%, 15/07/2037	2,002,780
2,000,000	Trinitas CLO XXXI Ltd Series 2024-31X Class D1, 6.67%, 22/01/2038	2,001,400
2,000,000	Oaktree CLO 2024-26 Ltd Series 2024-26X Class D1, 7.12%, 20/04/2037	2,000,000
2,000,000	Bain Capital Credit CLO Ltd Series 2023-2X Class D1R, 6.52%, 18/07/2038	1,996,600
2,000,000	AGL CLO 9 Ltd Series 2020-9X Class DR, 7.22%, 20/04/2037	1,970,000
1,950,000	UKG Inc, 6.88%, 01/02/2031	1,949,344
1,780,000	Viking Cruises Ltd, 9.13%, 15/07/2031	1,896,258
1,820,000	Allison Transmission Inc, 5.88%, 01/12/2033	1,827,293
1,720,000	Vistra Corp, 7.00%, Perpetual	1,728,605
1,705,000	Tenet Healthcare Corp, 6.00%, 15/11/2033	1,725,102
1,680,000	Ascent Resources Utica Holdings LLC / ARU Finance Corp, 5.88%, 30/06/2029	1,686,384
1,645,000	USA Compression Partners LP/USA Compression Finance Corp, 6.25%, 01/10/2033	1,657,700

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global High Yield Engagement

Top twenty purchases:

Units	Security Description	Cost US$
3,270,000	Ecopetrol SA, 4.63%, 02/11/2031	2,959,147
2,510,000	Meridian Arc Holdco LLC, 6.25%, 30/04/2031	2,522,131
2,470,000	SoftBank Group Corp, 7.25%, 10/07/2032	2,431,468
2,235,000	Petrobras Global Finance BV, 6.00%, 13/01/2035	2,242,823
2,080,000	SV RNO Property Owner 1 LLC, 5.88%, 01/03/2031	2,081,851
1,820,000	Vedanta Resources Finance II Plc, 11.25%, 03/12/2031	2,002,736
1,940,000	TransDigm Inc, 6.13%, 31/07/2034	1,946,384
1,895,000	Black Pearl Compute LLC, 6.13%, 15/02/2031	1,912,465
1,855,000	LifePoint Health Inc, 7.00%, 01/05/2034	1,855,000
1,775,000	OAK-Eagle Acquireco Inc, 7.25%, 01/07/2033	1,806,967
1,820,000	Centene Corp, 4.63%, 15/12/2029	1,764,934
1,730,000	PR RNO Property Owner 1 LLC, 6.50%, 01/05/2031	1,712,700
1,605,000	Clearway Energy Operating LLC, 5.75%, 15/01/2034	1,606,538
1,555,000	Stingray Compute LLC, 6.00%, 15/06/2031	1,555,975
1,592,000	FS Luxembourg Sarl, 8.13%, 11/02/2036	1,546,891
1,490,000	Patrick Industries Inc, 6.38%, 01/11/2032	1,540,288
1,525,000	Harvest Midstream I LP, 6.75%, 15/05/2034	1,531,088
1,495,000	PLS Group Ltd, 6.88%, 01/05/2031	1,527,419
1,480,000	CoreWeave Inc, 9.75%, 01/10/2031	1,490,963
1,405,000	YPF SA, 8.75%, 11/09/2031	1,465,260

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global High Yield Engagement (continued)

Top twenty sales:

Units	Security Description	Proceeds US$
2,323,237	Samarco Mineracao SA, 9.50%, 30/06/2031	2,335,992
2,290,000	UKG Inc, 6.88%, 01/02/2031	2,292,325
2,045,000	US Foods Inc, 4.75%, 15/02/2029	2,014,325
1,925,000	Avient Corp, 7.13%, 01/08/2030	1,975,339
1,855,000	SPX FLOW Inc, 8.75%, 01/04/2030	1,899,405
1,905,000	VM Consolidated Inc, 5.50%, 15/04/2029	1,867,650
1,700,000	ADT Security Corp, 5.88%, 15/10/2033	1,660,238
1,624,000	Commscope LLC, 9.50%, 15/12/2031	1,625,624
1,625,000	United Rentals North America Inc, 5.38%, 15/11/2033	1,580,313
1,475,000	Star Parent Inc, 9.00%, 01/10/2030	1,519,250
1,435,000	American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.75%, 20/04/2029	1,429,275
1,400,000	Kaiser Aluminum Corp, 5.88%, 01/03/2034	1,386,434
1,380,000	PennyMac Financial Services Inc, 5.75%, 15/09/2031	1,358,590
953,000	British Telecommunications Ltd, 8.38%, 20/12/2083	1,348,605
1,285,000	Harvest Midstream I LP, 7.50%, 01/09/2028	1,302,669
1,275,000	Fortune Star BVI Ltd, 8.50%, 19/05/2028	1,300,850
1,380,000	VistaJet Malta Finance Plc / Vista Management Holding Inc, 6.38%, 01/02/2030	1,300,650
1,200,000	Bancolombia SA, 8.63%, 24/12/2034	1,284,720
1,292,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 5.25%, 27/04/2029	1,273,258
1,200,000	RB Global Holdings Inc, 7.75%, 15/03/2031	1,248,012

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Investment Grade Credit

Top twenty purchases:

Units	Security Description	Cost US$
6,000,000	BNP Paribas SA, 4.89%, 30/06/2030	6,000,000
5,300,000	Credit Agricole SA, 4.66%, 12/01/2032	5,236,498
4,985,000	HCA Inc, 5.30%, 15/05/2036	4,942,686
4,660,000	AT&T Inc, 5.38%, 15/08/2035	4,701,508
4,515,000	NVIDIA Corp, 4.50%, 15/06/2031	4,505,134
3,800,000	Banca Transilvania SA, 4.75%, 27/05/2032	4,429,151
4,375,000	CenterPoint Energy Inc, 5.95%, 01/04/2056	4,378,026
4,375,000	United States Treasury Note/Bond, 4.25%, 15/05/2035	4,342,385
4,305,000	Chpe LLC, 5.35%, 30/06/2036	4,303,300
4,195,000	JPMorgan Chase & Co, 5.15%, 23/04/2037	4,182,164
3,855,000	NRG Energy Inc, 5.41%, 15/10/2035	3,794,559
2,800,000	Anglian Water Osprey Financing Plc, 6.38%, 18/08/2033	3,652,434
3,625,000	Meta Platforms Inc, 6.30%, 15/05/2056	3,648,106
3,535,000	UnitedHealth Group Inc, 5.30%, 15/06/2035	3,614,925
4,000,000	BPCE SA, 3.65%, 14/01/2037	3,609,185
3,535,000	Societe Generale SA, 5.37%, 27/05/2032	3,554,031
3,495,000	Verizon Communications Inc, 6.05%, 14/05/2058	3,518,249
3,535,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 29/10/2028	3,405,094
2,900,000	Bank of Valletta Plc, 4.47%, 28/05/2032	3,372,557
3,290,000	Morgan Stanley, 5.30%, 10/04/2037	3,280,389

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Investment Grade Credit (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
6,865,000	United States Treasury Note/Bond, 4.25%, 15/05/2035	6,828,395
1,700,000	European Union, 3.75%, 12/10/2045	1,936,470
1,675,000	Southern California Edison Co, 5.45%, 01/03/2035	1,685,947
1,560,000	Bundesrepublik Deutschland Bundesanleihe, 2.60%, 15/05/2041	1,665,422
1,575,000	BPCE SA, 5.94%, 30/05/2035	1,657,388
1,610,000	Athene Global Funding, 5.03%, 17/07/2030	1,623,025
1,600,000	Banco Santander SA, 5.55%, 14/03/2028	1,621,424
1,629,000	180 Medical Inc, 5.30%, 08/10/2035	1,619,959
1,480,000	LYB International Finance III LLC, 5.88%, 15/01/2036	1,486,099
1,745,000	Amgen Inc, 4.40%, 01/05/2045	1,452,608
1,365,000	Fifth Third Bancorp, 5.63%, 29/01/2032	1,429,401
1,200,000	Barclays Plc, 6.13%, Perpetual	1,423,289
1,420,000	Applied Materials Inc, 4.00%, 15/01/2031	1,404,538
1,200,000	Kion Group AG, 4.13%, 24/03/2031	1,401,477
1,825,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.80%, 01/03/2050	1,372,348
1,290,000	Foundry JV Holdco LLC, 6.40%, 25/01/2038	1,368,961
1,300,000	America Movil SAB de CV, 5.00%, 20/01/2033	1,310,478
1,100,000	Alphabet Inc, 3.45%, 11/05/2032	1,295,984
1,100,000	ArcelorMittal SA, 3.25%, 30/09/2030	1,273,119
1,100,000	Goldman Sachs Group Inc, 4.14%, 17/02/2039	1,255,030
1,180,000	Siemens Funding BV, 5.80%, 28/05/2055	1,241,950
1,190,000	Southern California Edison Co, 5.45%, 01/06/2031	1,232,305
1,210,000	NTT Finance Corp, 4.62%, 16/07/2028	1,226,311
1,225,000	Roche Holdings Inc, 4.67%, 02/12/2035	1,224,020
1,215,000	Meta Platforms Inc, 5.50%, 15/11/2045	1,176,612
1,000,000	Cooperatieve Rabobank UA, 3.25%, Perpetual	1,150,853
984,000	Arion Banki HF, 3.63%, 15/11/2029	1,143,200
1,095,000	NTT Finance Corp, 5.17%, 16/07/2032	1,127,927

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Opportunistic Bond

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
200,000,000	Republic of Poland Government International Bond, 1.88%, 13/02/2029	1,275,063
128,400,000	Japan Government Forty Year Bond, 3.10%, 20/03/2065	752,749
510,000	United Kingdom Gilt, 4.38%, 31/01/2040	625,129
443,000	Serbia International Bond, 4.25%, 06/05/2031	515,045
735,000	Canadian Government Bond, 2.75%, 01/12/2055	426,585
63,000,000	Japan Government Two Year Bond, 1.10%, 01/01/2028	409,313
635,000	Province of Alberta Canada, 3.45%, 01/12/2043	403,978
300,000	Corp Andina de Fomento, 4.38%, 27/01/2031	400,789
7,500,000	Mexican Bonos, 8.00%, 21/02/2036	400,579
390,000	Private Export Funding Corp, 3.85%, 27/01/2028	389,828
280,000	Nordic Investment Bank, 3.75%, 22/10/2029	378,392
360,000	Central American Bank for Economic Integration, 3.75%, 22/01/2029	358,798
300,000	United Kingdom Gilt, 4.38%, 31/07/2054	353,839
327,501	United States Treasury Inflation Indexed Bonds, 1.88%, 15/01/2036	318,982
260,000	Bank Gospodarstwa Krajowego, 3.75%, 10/06/2034	302,032
290,000	Caisse d'Amortissement de la Dette Sociale, 4.00%, 03/03/2033	288,217
237,000	Bulgaria Government International Bond, 3.38%, 18/07/2035	277,508
269,000	Korea National Oil Corp, 4.50%, 30/03/2029	268,180
270,000	Israel Government International Bond, 5.00%, 13/01/2036	266,471
227,000	Kingdom of Belgium Government Bond, 3.40%, 22/06/2036	258,217
255,000	Fannie Mae Pool, 5.50%, 01/07/2056	256,673
260,000	Fannie Mae Pool, 5.00%, 01/07/2056	256,669

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Opportunistic Bond (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
1,388,000	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/07/2034	1,649,346
168,000,000	Japan Government Two Year Bond, 0.90%, 01/09/2027	1,066,265
792,900	United States Treasury Note/Bond, 4.00%, 31/05/2030	798,480
683,000	Autonomous Community of Madrid Spain, 2.49%, 30/07/2030	783,839
127,600,000	Japan Government Twenty Year Bond, 1.80%, 20/09/2044	678,527
102,800,000	Japan Government Twenty Year Bond, 1.30%, 20/06/2035	624,517
98,900,000	Japan Government Ten Year Bond, 0.10%, 20/06/2028	613,116
600,000	United States Treasury Note/Bond, 5.00%, 15/05/2045	608,051
775,000	Province of Ontario Canada, 4.70%, 02/06/2037	596,456
785,000	Province of Alberta Canada, 3.45%, 01/12/2043	503,527
380,000	Asian Infrastructure Investment Bank, 2.88%, 23/05/2031	441,303
706,000	Canadian Government Bond, 2.75%, 01/12/2055	428,954
63,000,000	Japan Government Two Year Bond, 1.10%, 01/01/2028	400,496
319,000	United Kingdom Gilt, 4.38%, 31/01/2040	393,320
341,000	European Investment Bank, 2.25%, 14/08/2028	390,540
311,000	European Financial Stability Facility, 3.00%, 10/07/2030	361,884
308,000	United Kingdom Gilt, 4.38%, 31/07/2054	358,896
349,100	United States Treasury Note/Bond, 3.63%, 30/09/2031	343,071
250,000	PSP Capital Inc, 4.25%, 22/10/2030	337,531
320,000	United States Treasury Note/Bond, 4.00%, 30/04/2032	319,892
362,000	French Republic Government Bond OAT, 1.25%, 25/05/2038	312,266
269,000	European Union, 3.38%, 04/10/2039	304,872
256,000	Spain Government Bond, 3.45%, 31/10/2034	297,744
475,000	Province of Ontario Canada, 3.45%, 02/06/2045	293,320
50,450,000	Japan Government Ten Year Bond, 0.20%, 20/09/2032	284,128
236,000	Junta de Andalucia, 3.30%, 30/04/2035	280,643

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Value

Top twenty purchases:

Units	Security Description	Cost US$
2,315	Alphabet Inc Class A	845,469
1,967	Microsoft Corp	829,590
843	Micron Technology Inc	729,474
2,299	Apple Inc	691,744
3,965	Exxon Mobil Corp	583,690
4,140	Cisco Systems Inc	468,530
475	Caterpillar Inc	414,672
1,256	Lam Research Corp	393,965
3,015	Citigroup Inc	393,550
3,222	Merck & Co Inc	383,567
1,444	Union Pacific Corp	377,036
1,628	Johnson & Johnson	367,903
818	Applied Materials Inc	356,151
227	KLA Corp	323,503
4,923	Kroger Co	319,661
2,201	State Street Corp	316,273
2,897	Newmont Corp	315,439
3,487	Medtronic Plc	294,293
2,129	EOG Resources Inc	290,030
1,216	Expedia Group Inc	287,338

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Global Value (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
1,215	Lam Research Corp	360,126
4,393	Medtronic Plc	353,635
576	KLA Corp	298,289
520	HCA Healthcare Inc	230,269
750	McDonald's Corp	224,798
1,288	State Street Corp	212,872
248	Caterpillar Inc	210,352
1,831	CRH Plc	206,671
561	Alphabet Inc Class C	201,982
893	QUALCOMM Inc	197,893
828	Cheniere Energy Inc	190,194
608	American Express Co	188,257
1,124	Exxon Mobil Corp	180,616
6,799	AT&T Inc	179,229
1,074	Agnico Eagle Mines Ltd	169,886
1,966	Pentair Plc	160,138
1,453	Crown Holdings Inc	159,845
923	Novartis AG	145,555
303	Ulta Beauty Inc	145,293
10,796	Brambles Ltd	144,660
311	Trane Technologies Plc	140,287
6,019	Iberdrola SA	139,235
15,635	Aviva Plc	130,806
1,000	MediaTek Inc	129,003
583	PNC Financial Services Group Inc	127,248
3,700	Nippon Yusen KK	125,632
3,136	Manulife Financial Corp	111,406
1,720	Nutrien Ltd	109,982
350	Reliance Inc	109,524
148	Zurich Insurance Group AG	104,735
231	Motorola Solutions Inc	103,851
1,135	TotalEnergies SE	103,413
1,431	OMV AG	99,235
855	Abbott Laboratories	96,863
114	SK Hynix Inc	96,658
2,507	Cie Generale des Etablissements Michelin SCA	91,676
1,169	Wells Fargo & Co	91,310
1,400	Sumitomo Electric Industries Ltd	91,141
181	Mastercard Inc Class A	90,223

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

High Yield Bond

Top twenty purchases:

Units	Security Description	Cost US$
11,920,000	Meridian Arc Holdco LLC, 6.25%, 30/04/2031	11,979,821
11,530,000	TransDigm Group Inc, 6.13%, 31/07/2034	11,570,231
10,795,000	Black Pearl Compute LLC, 6.13%, 15/02/2031	10,894,147
10,320,000	LifePoint Health Inc, 7.00%, 01/05/2034	10,320,000
9,820,000	SV RNO Property Owner 1 LLC, 5.88%, 01/03/2031	9,861,906
9,650,000	Centene Corp, 4.63%, 15/12/2029	9,396,326
8,920,000	PR RNO Property Owner 1 LLC, 6.50%, 01/05/2031	8,830,800
8,320,000	OAK-Eagle Acquireco Inc, 7.25%, 01/07/2033	8,441,344
8,105,000	CoreWeave Inc, 9.75%, 01/10/2031	8,164,550
7,840,000	Harvest Midstream I LP, 6.75%, 15/05/2034	7,871,375
7,855,000	Stingray Compute LLC, 6.00%, 15/06/2031	7,859,919
7,065,000	Rocket Cos Inc, 6.13%, 01/08/2031	7,071,263
6,625,000	Columbus McKinnon Corp/NY, 7.13%, 01/02/2033	6,699,994
6,545,000	Michaels Cos Inc, 8.50%, 15/03/2033	6,526,625
6,385,000	UKG Inc, 6.88%, 01/02/2031	6,256,950
6,220,000	Lsf12 Helix Parent LLC, 7.13%, 01/02/2033	6,237,656
6,280,000	Core Scientific Finance I LLC, 7.75%, 15/05/2031	6,232,900
6,550,000	Centene Corp, 3.38%, 15/02/2030	6,087,244
5,940,000	Chobani LLC / Chobani Finance Corp Inc, 6.38%, 15/04/2034	6,002,894
6,075,000	Marriott Ownership Resorts Inc, 6.50%, 01/10/2033	5,949,675

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

High Yield Bond (continued)

Top twenty sales:

Units	Security Description	Proceeds US$
15,965,000	Carnival Corp Ltd, 6.13%, 15/02/2033	16,150,567
9,455,000	UKG Inc, 6.88%, 01/02/2031	9,425,355
8,265,000	Taylor Morrison Communities Inc, 5.75%, 15/11/2032	8,475,104
8,480,000	American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.75%, 20/04/2029	8,474,624
8,515,000	Kaiser Aluminum Corp, 5.88%, 01/03/2034	8,457,422
7,495,000	Harvest Midstream I LP, 7.50%, 01/09/2028	7,595,977
7,346,000	VM Consolidated Inc, 5.50%, 15/04/2029	7,201,420
6,890,000	Mineral Resources Ltd, 7.00%, 01/04/2031	7,126,392
7,330,000	AthenaHealth Group Inc, 6.50%, 15/02/2030	6,963,179
6,455,000	Bausch & Lomb Corp, 8.38%, 01/10/2028	6,682,487
6,445,000	Buckeye Partners LP, 6.75%, 01/02/2030	6,660,217
6,325,000	LifePoint Health Inc, 10.00%, 01/06/2032	6,559,341
6,785,000	LifePoint Health Inc, 7.00%, 01/05/2034	6,558,386
5,985,000	EchoStar Corp, 10.75%, 30/11/2029	6,497,077
6,430,000	TransDigm Inc, 6.13%, 31/07/2034	6,367,050
6,295,000	Viking Cruises Ltd, 5.88%, 15/10/2033	6,280,221
5,970,000	Shift4 Payments LLC/Shift4 Payments Finance Sub Inc, 6.75%, 15/08/2032	6,118,260
5,855,000	RB Global Holdings Inc, 7.75%, 15/03/2031	6,112,922
5,860,000	Vistra Operations Co LLC, 6.88%, 15/04/2032	6,062,040
5,820,000	Raven Acquisition Holdings LLC, 6.88%, 15/11/2031	5,786,405

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Japan Equity Engagement

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost JPY
493,200	Nippon Dry-Chemical Co Ltd	1,832,940,375
405,000	Hochiki Corp	1,291,584,596
800,000	Sysmex Corp	1,163,082,865
270,000	Nichias Corp	1,133,576,843
230,000	Mitsubishi Gas Chemical Co Inc	1,063,361,491
115,000	Kinden Corp	855,709,395
70,000	Samco Inc	836,979,281
45,000	Tokyo Seimitsu Co Ltd	821,139,882
250,000	Amada Co Ltd	701,852,875
180,000	Oki Electric Industry Co Ltd	638,460,412
159,400	Kiyo Bank Ltd	636,791,238
300,000	Noritsu Koki Co Ltd	627,158,335
64,000	Sankyu Inc	566,753,156
401,600	Northsand Inc	563,254,329
70,000	TBS Holdings Inc	427,227,800
120,100	MISUMI Group Inc	423,895,297
77,500	Noritake Co Ltd	411,577,057
20,000	Union Tool Co	370,733,028
9,000	Meiko Electronics Co Ltd	360,929,251
80,000	Nichicon Corp	345,494,942
120,000	Nippon Rietec Co Ltd	340,635,931
166,700	Shofu Inc	323,617,971
20,000	Organo Corp	307,582,196
40,000	Matsuda Sangyo Co Ltd	295,376,675
80,000	San-A Co Ltd	264,721,009
27,800	Seiko Group Corp	263,777,591
78,000	Dai-Dan Co Ltd	259,676,470
203,900	Kitazato Corp	256,697,381
18,000	Sinfonia Technology Co Ltd	245,112,622
142,700	Ad-sol Nissin Corp	237,196,946
20,000	Niterra Co Ltd	215,981,960

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Japan Equity Engagement (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds JPY
480,000	JSB Co Ltd	4,305,614,891
160,000	Daiei Kankyo Co Ltd	620,795,572
219,600	Dai-Dan Co Ltd	587,367,368
30,000	Meiko Electronics Co Ltd	529,349,258
140,000	Okinawa Cellular Telephone Co	466,292,559
250,000	Resorttrust Inc	458,438,700
100,000	Nifco Inc	446,499,463
220,000	Hachijuni Nagano Bank Ltd	442,369,510
128,200	Nippon Television Holdings Inc	436,288,121
220,000	Sumitomo Pharma Co Ltd	429,907,459
230,000	Osaka Soda Co Ltd	420,968,670
170,000	UACJ Corp	404,889,586
130,000	Musashi Seimitsu Industry Co Ltd	370,044,413
95,000	TKC Corp	350,175,127
240,000	Mitsubishi Logistics Corp	315,985,591
26,600	Seikoh Giken Co Ltd	310,135,301
52,000	TBS Holdings Inc	308,116,351
28,000	Sinfonia Technology Co Ltd	302,597,785
109,000	Itoki Corp	288,550,378
40,000	Matsuda Sangyo Co Ltd	239,821,046
130,000	Premium Group Co Ltd	238,365,583
50,000	Tokyotokeiba Co Ltd	238,080,357
103,000	Tokyo Century Corp	230,785,219
140,000	Daiwa Industries Ltd	225,483,869
30,000	Niterra Co Ltd	209,653,912
30,000	Furuno Electric Co Ltd	198,648,582
40,000	Yamanashi Chuo Bank Ltd	192,415,704
25,000	Kinden Corp	188,178,799
100,000	USS Co Ltd	174,142,210
38,200	Nippon Dry-Chemical Co Ltd	161,417,553
60,000	Tsukishima Holdings Co Ltd	155,099,891

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

MENA Equity

Aggregate purchases greater than one percent of the total value purchases:

Units	Security Description	Cost US$
58,716	Al Rajhi Bank	1,046,314
62,630	Saudi National Bank	658,223
123,103	First Abu Dhabi Bank PJSC	557,881
26,201	Saudi Arabian Mining Co	448,077
80,913	Riyad Bank	444,311
122,478	Retal Urban Development Co Class A	415,596
773,051	Americana Restaurants International Plc - Foreign Co	401,470
243,132	ADNOC Drilling Co PJSC	395,624
239,203	ADNOC Logistics & Services	379,920
73,133	Ades Holding Co	375,777
9,486	Co for Cooperative Insurance	363,696
38,285	Sustained Infrastructure Holding Co	352,398
284,359	Qatar Gas Transport Co Ltd	333,610
367,496	Adnoc Gas Plc	330,823
76,879	Saudi Real Estate Co	317,452
40,931	Saudi Arabian Oil Co	300,115
16,542	Etihad Etisalat Co	281,859
102,870	National Bank of Kuwait SAKP	279,934
12,978	Al Masane Al Kobra Mining Co	271,709
1,463	Elm Co	271,356
8,079	Dallah Healthcare Co	234,776
250,191	Action Energy Co KSCC	228,156
260,214	Taaleem Holdings PJSC	228,049
7,344	Aldrees Petroleum & Transport Services Co	226,486
6,959	AlKhorayef Water & Power Technologies Co	224,707
23,977	Advanced Building Industries Co	223,954
18,059	Almarai Co JSC	222,012
4,669	Bupa Arabia for Cooperative Insurance Co	221,130
4,107	East Pipes Integrated Co for Industry	220,746
14,638	Saudi Steel Pipe Co	217,243
236,603	Fertiglobe Plc	205,372
3,757	Rasan Information Technology Co	149,898
1,123	Edarat Communication & Information Technology Co	112,070

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

MENA Equity (continued)

Total sales:

Units	Security Description	Proceeds US$
40,931	Saudi Arabian Oil Co	291,630
3,757	Rasan Information Technology Co	143,207
2,753	Co for Cooperative Insurance	113,952
1,373	East Pipes Integrated Co for Industry	82,250

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Neuberger Emerging Markets Equity

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
312,382	Richter Gedeon Nyrt	12,602,947
1,949,800	Kasikornbank PCL	11,980,161
130,885	PDD Holdings Inc ADR	11,804,780
127,218	Orion Corp	11,448,167
2,523,000	China Resources Land Ltd	11,086,638
8,648,000	United Laboratories International Holdings Ltd	9,943,756
211,789	Ternium SA ADR	9,836,768
1,138,135	Petroleo Brasileiro SA - Petrobras	9,793,240
1,283,700	VTech Holdings Ltd	9,483,772
553,500	Baidu Inc Class A	8,744,421
9,358,000	Kunlun Energy Co Ltd	8,601,469
7,254,000	China Construction Bank Corp - H Shares	8,095,127
152,885,602	Compania Sud Americana de Vapores SA	7,975,825
21,612	KCC Corp	7,931,485
480,966	Vale SA ADR	7,779,263
2,209,018	Megacable Holdings SAB de CV	7,688,566
130,900	Tencent Holdings Ltd	7,498,348
1,051,788	Telefonica Brasil SA	7,420,779
70,855	Kia Corp	7,350,999
225,331	Halyk Savings Bank of Kazakhstan JSC GDR	7,212,217
16,174,122	Anadolu Efes Biracilik Ve Malt Sanayii AS	7,159,348
1,231,486	Gree Electric Appliances Inc of Zhuhai Class A	7,025,325
1,575,611	Alpha Bank SA	6,967,909
1,921,554	Sao Martinho S/A	6,377,507
344,223	Autohome Inc ADR	6,269,367
1,724,183	Banco Bradesco SA	6,230,688
3,155,590	BDO Unibank Inc	6,102,836
2,002,400	Yangzijiang Shipbuilding Holdings Ltd	5,906,266
87,000	iShares MSCI EM UCITS ETF	5,600,190
455,199	iM Financial Group Co Ltd	5,435,260
4,082,000	Xinhua Winshare Publishing & Media Co Ltd - H Shares	5,144,251
233,000	Asustek Computer Inc	5,081,730
30,529,000	Telkom Indonesia Persero Tbk PT	4,922,294
2,690,400	Samsonite Group SA	4,901,558
31,103,900	Bukit Asam Persero Tbk PT	4,833,270
70,398	Shinhan Financial Group Co Ltd	4,606,743
46,972,400	Perusahaan Gas Negara Persero Tbk PT	4,487,835
12,565	Hyundai Mobis Co Ltd	4,413,471
5,307,706	Becle SAB de CV	4,356,351
300,993	Qfin Holdings Inc ADR	4,296,620
7,262,532	Equity Group Holdings Plc	4,280,615
81,745	Nova Ljubljanska Banka dd	4,263,796
705,769	El Puerto de Liverpool SAB de CV	4,253,714
37,104	KB Financial Group Inc	3,895,749
1,489,500	Anhui Conch Cement Co Ltd - H Shares	3,763,915
4,288,242	CSN Mineracao SA	3,729,611

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Neuberger Emerging Markets Equity (continued)

Total sales:

Units	Security Description	Proceeds US$
87,000	iShares MSCI EM UCITS ETF	5,608,654
1,489,500	Anhui Conch Cement Co Ltd - H Shares	3,410,394
727,500	Hengan International Group Co Ltd	2,444,549
144,205	Vale SA ADR	2,425,298
67,000	Asustek Computer Inc	1,979,010
38,774	Ternium SA ADR	1,876,889
84,714	Tiger Brands Ltd	1,458,154
14,193,800	Semen Indonesia Persero Tbk PT	1,448,813
6,182,500	Telkom Indonesia Persero Tbk PT	1,083,189
4,560,600	Bukit Asam Persero Tbk PT	697,459
30,991	Telkom SA SOC Ltd	109,697
924,600	Perusahaan Gas Negara Persero Tbk PT	94,744

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Next Generation Connectivity

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
340,828	Apple Inc	95,157,351
1,733,200	Murata Manufacturing Co Ltd	86,474,990
274,700	Furukawa Electric Co Ltd	67,382,827
2,518,000	Unimicron Technology Corp	58,657,170
341,300	Kioxia Holdings Corp	55,221,509
323,757	Marvell Technology Inc	52,712,117
2,593,244	Suzhou Dongshan Precision Manufacturing Co Ltd Class A	52,451,978
390,027	Akamai Technologies Inc	48,305,733
2,872,700	Chaozhou Three-Circle Group Co Ltd Class A	48,018,131
193,395	Advanced Micro Devices Inc	47,860,092
94,944	AppLovin Corp Class A	47,522,282
372,000	MediaTek Inc	45,672,385
788,300	Ibiden Co Ltd	45,429,463
2,483,000	Yageo Corp	43,050,908
526,000	Accton Technology Corp	42,732,632
146,416	Teradyne Inc	42,069,634
93,181	Motorola Solutions Inc	39,927,414
84,781	Samsung Electro-Mechanics Co Ltd	35,400,850
159,827	Take-Two Interactive Software Inc	34,501,102
68,962	Spotify Technology SA	34,494,065
295,969	CoreWeave Inc Class A	34,102,313
70,844	Microsoft Corp	33,461,717
1,204,800	Renesas Electronics Corp	33,328,166
282,384	EchoStar Corp Class A	32,937,403
284,800	Resonac Holdings Corp	32,482,107
119,766	MKS Inc	32,212,635
364,150	DigitalOcean Holdings Inc	32,115,250
88,400	Disco Corp	31,378,339
591,885	Viavi Solutions Inc	30,524,213
2,709,000	Luxshare Precision Industry Co Ltd Class A	30,464,379
95,346	MongoDB Inc Class A	30,461,281
1,650,000	WIN Semiconductors Corp	29,421,833
205,000	Hon Precision Inc	28,828,044
115,611	Garmin Ltd	27,228,951
54,946	Micron Technology Inc	25,465,556
102,147	Amazon.com Inc	24,832,593
8,075,600	Wangsu Science & Technology Co Ltd Class A	24,693,283
126,485	Corning Inc	23,663,242
360,236	Infineon Technologies AG	22,571,104
149,635	Space Exploration Technologies Corp Class A	22,300,397
283,000	Jentech Precision Industrial Co Ltd	22,235,103
152,965	Flex Ltd	22,168,634

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Next Generation Connectivity (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
738,000	Ibiden Co Ltd	72,502,665
537,400	Fujikura Ltd	71,857,485
176,679	Microsoft Corp	69,949,721
64,687	SK Hynix Inc	56,105,350
895,200	Sumitomo Electric Industries Ltd	52,718,450
146,416	Teradyne Inc	52,714,092
1,804,000	Unimicron Technology Corp	50,148,606
190,700	Kioxia Holdings Corp	47,980,832
110,900	Disco Corp	47,910,070
113,673	Advanced Micro Devices Inc	47,902,742
397,000	Elite Material Co Ltd	47,761,361
1,442,000	Yageo Corp	47,055,589
1,382,000	Murata Manufacturing Co Ltd	42,157,586
144,572	Celestica Inc	40,846,459
774,900	Suzhou TFC Optical Communication Co Ltd Class A	35,944,098
283,000	Jentech Precision Industrial Co Ltd	33,898,375
392,732	Netflix Inc	32,719,549
27,400	Samsung Electro-Mechanics Co Ltd	31,886,755
142,518	Astera Labs Inc	31,676,084
152,496	Bloom Energy Corp Class A	29,584,699
65,113	AppLovin Corp Class A	29,315,372
2,709,000	Luxshare Precision Industry Co Ltd Class A	29,116,667
166,978	DoorDash Inc Class A	28,128,642
87,554	Marvell Technology Inc	26,195,717
233,100	Resonac Holdings Corp	25,934,606
1,747,800	Shenzhen Envicool Technology Co Ltd Class A	25,630,098
1,650,000	WIN Semiconductors Corp	25,170,069
162,600	Advantest Corp	24,808,691
38,377	Meta Platforms Inc Class A	24,485,059
219,655	Akamai Technologies Inc	22,987,029
961,800	Chaozhou Three-Circle Group Co Ltd Class A	22,882,651
456,588	Viavi Solutions Inc	22,806,613
143,915	DigitalOcean Holdings Inc	22,589,336
362,000	Taiwan Semiconductor Manufacturing Co Ltd	22,522,336
747,500	JX Advanced Metals Corp	22,006,037
922,000	Kyocera Corp	21,569,864
688,000	Suzhou Dongshan Precision Manufacturing Co Ltd Class A	20,970,635
307,287	Dexcom Inc	20,381,272
8,075,600	Wangsu Science & Technology Co Ltd Class A	20,276,012

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Next Generation Mobility

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
41,831	RB Global Inc	4,628,323
8,586	SK Square Co Ltd	4,360,951
190,900	Toyota Motor Corp	3,840,626
8,864	Samsung Electro-Mechanics Co Ltd	3,661,230
21,031	HD Hyundai Marine Solution Co Ltd Class C	3,191,666
43,526	Ralliant Corp	3,067,586
10,861	Hyundai Motor Co	2,782,261
25,481	TTM Technologies Inc	2,660,355
19,621	Tower Semiconductor Ltd	2,628,461
11,545	NVIDIA Corp	2,367,427
21,083	Kia Corp	2,354,466
38,264	Infineon Technologies AG	2,185,459
4,342	Linde Plc	2,137,804
59,014	Montage Technology Co Ltd Class A	1,563,142
40,000	Delta Electronics Inc	1,560,665
22,073	TechnipFMC Plc	1,448,500
74,871	Samsung Heavy Industries Co Ltd	1,438,963
98,900	SG Micro Corp - H Shares	1,373,467
3,590	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,332,349
11,345	Federal Signal Corp	1,322,506
10,330	Construction Partners Inc Class A	1,261,073
3,368	Ferrari NV	1,248,379
13,947	Semtech Corp	1,207,847
2,944	Carvana Co Class A	1,080,674
5,165	Air Liquide SA	1,025,878
2,992	Alphabet Inc Class A	1,013,210
2,788	Analog Devices Inc	930,363
5,482	Samsung Electronics Co Ltd	853,974
13,400	Contemporary Amperex Technology Co Ltd Class A	793,041
522	Monolithic Power Systems Inc	723,596

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Next Generation Mobility (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
56,562	Kia Corp	5,586,814
36,227	Carvana Co Class A	4,419,438
10,861	Hyundai Motor Co	3,804,303
26,452	Amphenol Corp Class A	3,651,329
147,107	Samsung Heavy Industries Co Ltd	2,935,870
27,905	Cie de Saint-Gobain SA	2,641,016
6,677	HD Hyundai Heavy Industries Co Ltd	2,395,570
11,315	NVIDIA Corp	2,380,416
19,027	Sea Ltd ADR	2,367,321
3,601	SK Hynix Inc	2,066,129
23,206	TTM Technologies Inc	2,066,098
11,897	CH Robinson Worldwide Inc	2,059,467
9,471	Samsung Electronics Co Ltd	2,047,644
21,357	Stantec Inc	1,932,320
5,418	Sterling Infrastructure Inc	1,639,775
27,205	Trimble Inc	1,620,219
4,704	Ferrari NV	1,596,033
4,610	Alphabet Inc Class A	1,592,941
24,464	TechnipFMC Plc	1,587,722
9,584	Construction Partners Inc Class A	1,200,056
28,371	Weir Group Plc	1,162,270
8,101	Hyundai Rotem Co Ltd	1,142,807
48,020	Hesai Group Class B	981,134
7,328	Semtech Corp	777,454

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Next Generation Space Economy

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
150,442	Space Exploration Technologies Corp Class A	23,895,773
281,126	Viasat Inc	15,654,843
241,169	STMicroelectronics NV	14,477,786
468,648	Planet Labs PBC	14,453,797
140,187	Rio Tinto PLC	14,316,059
109,773	EchoStar Corp Class A	13,340,040
414,647	Firefly Aerospace Inc	12,790,526
203,922	Indra Sistemas SA	12,666,924
301,365	Avio SpA	12,251,879
49,629	Garmin Ltd	11,801,875
144,501	AST SpaceMobile Inc Class A	11,724,737
162,913	Karman Holdings Inc	11,027,600
575,800	SKY Perfect JSAT Holdings Inc	10,565,531
73,463	Hyundai Rotem Co Ltd	10,406,993
28,771	Keysight Technologies Inc	9,937,003
35,031	Apple Inc	9,879,712
125,901	Kratos Defense & Security Solutions Inc	9,638,932
235,300	GS Yuasa Corp	9,609,528
296,635	MDA Space Ltd	9,523,828
255,620	Suzhou Maxwell Technologies Co Ltd Class A	9,450,994
118,533	Rocket Lab Corp	9,084,939
76,998	TTM Technologies Inc	9,042,221
37,547	Honeywell International Inc	8,790,977
133,973	nLight Inc	8,565,683
128,486	Leonardo SpA	8,545,596
26,020	Moog Inc Class A	8,506,055
106,390	Uber Technologies Inc	7,998,852
59,538	Amphenol Corp Class A	7,995,282
14,155	RBC Bearings Inc	7,992,818
293,062	AT&T Inc	7,182,287
268,600	Mitsubishi Heavy Industries Ltd	7,154,547
30,425	Palo Alto Networks Inc	7,104,841
22,809	MACOM Technology Solutions Holdings Inc	6,968,186
19,762	L3Harris Technologies Inc	6,745,592
4,557	ASML Holding NV	6,498,757
198,867	Voyager Technologies Inc Class A	6,334,142
31,749	Palantir Technologies Inc Class A	5,124,877
18,309	Amazon.com Inc	4,690,226

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Next Generation Space Economy (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
37,547	Honeywell International Inc	8,591,475
379,022	Intuitive Machines Inc Class A	8,287,283
20,470	Carpenter Technology Corp	6,729,247
29,771	AeroVironment Inc	6,417,815
33,509	T-Mobile US Inc	5,972,252
19,762	L3Harris Technologies Inc	5,710,067
21,208	Boeing Co	4,730,415
23,965	Morgan Stanley	4,283,179
10,332	Dassault Aviation SA	4,159,707
12,748	General Electric Co	4,003,712
6,148	CACI International Inc Class A	3,892,126
14,378	Siemens AG	3,720,000
65,641	Trimble Inc	3,617,863
17,464	Airbus SE	3,458,049
80,247	Shift4 Payments Inc Class A	3,369,043
45,555	Intellian Technologies Inc	3,185,412
19,634	Amphenol Corp Class A	2,987,977
1,927	TransDigm Group Inc	2,649,563
59,894	Ralliant Corp	2,439,153
52,300	CSG NV	1,939,293
12,815	Rocket Lab Corp	1,760,755
9,526	RTX Corp	1,726,724
5,658	Amazon.com Inc	1,452,225
48,735	Data Patterns India Ltd	1,410,077
78,870	Bharat Dynamics Ltd	1,330,764
3,883	Palo Alto Networks Inc	1,274,314
123,964	Astra Microwave Products Ltd	1,258,454

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Short Duration Emerging Markets Debt

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
134,700,000	United States Treasury Bill, 0.00%, 24/09/2026	133,455,035
60,000,000	Gaci First Investment Co, 4.88%, 14/05/2029	59,971,800
54,563,000	Bermuda Government International Bond, 5.00%, 15/07/2032	55,661,688
57,760,000	Argentine Republic Government International Bond, 5.00%, 09/01/2038	46,761,279
41,454,000	Colombia Government International Bond, 6.13%, 21/01/2031	41,461,222
39,300,000	QatarEnergy, 4.63%, 23/06/2029	39,182,100
33,880,000	Colombia Government International Bond, 5.00%, 19/09/2032	39,107,629
30,757,000	Petroleos Mexicanos, 10.00%, 07/02/2033	36,067,504
34,645,200	United States Treasury Bill, 0.00%, 25/06/2026	34,239,221
31,626,000	Colombia Government International Bond, 7.38%, 25/04/2030	33,544,395
30,320,000	Angolan Government International Bond, 9.24%, 15/01/2031	31,382,266
27,945,000	Uzbekneftegaz JSC, 8.75%, 07/05/2030	30,526,143
27,600,000	Hungary Government International Bond, 6.25%, 22/09/2032	29,573,106
28,066,000	Ecuador Government International Bond, 8.75%, 29/01/2034	28,467,526
27,000,000	Romanian Government International Bond, 5.75%, 16/09/2030	27,099,288
31,228,464	Ecuador Government International Bond, 0.00%, 31/07/2030	26,231,910
25,520,000	Eagle Funding Luxco Sarl, 5.50%, 17/08/2030	25,962,736
24,411,000	Navoi Mining & Metallurgical Co, 6.70%, 17/10/2028	25,396,499
24,800,000	Banque Ouest Africaine de Developpement, 4.70%, 22/10/2031	23,343,000
20,365,000	Development Bank of Mongolia LLC, 6.90%, 02/07/2031	20,112,270
18,539,000	Nova Securitisation Sarl, 5.75%, 03/02/2031	18,439,816
18,320,000	Azule Energy Finance Plc, 8.25%, 22/01/2031	18,361,413
16,000,000	Ivory Coast Government International Bond, 7.63%, 30/01/2033	17,174,260
14,710,000	Bahamas Government International Bond, 8.95%, 15/10/2032	16,650,258
16,317,787	Sri Lanka Government International Bond, 3.10%, 15/01/2030	16,180,642

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Short Duration Emerging Markets Debt (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
26,490,000	Navoi Mining & Metallurgical Co, 6.75%, 14/05/2030	27,477,150
21,280,000	Dominican Republic International Bond, 5.50%, 22/02/2029	21,345,968
16,862,000	Arab Energy Fund, 4.10%, 10/02/2031	16,405,864
12,323,000	Ecuador Government International Bond, 8.75%, 29/01/2034	12,547,435
13,663,000	Colombia Government International Bond, 3.13%, 15/04/2031	11,920,968
11,617,000	QIB Sukuk Ltd, 4.40%, 05/03/2031	11,399,646
10,350,002	Dominican Republic International Bond, 8.63%, 20/04/2027	10,650,150
10,000,000	Republic of South Africa Government International Bond, 5.88%, 22/06/2030	10,304,890
8,651,000	Egypt Government International Bond, 7.60%, 01/03/2029	9,083,550
10,170,000	GLP Pte Ltd, 9.75%, 20/05/2028	8,921,219
7,155,000	Bulgarian Energy Holding EAD, 4.25%, 19/06/2030	8,320,999
7,940,700	Greenko Dutch BV, 3.85%, 29/03/2026	7,940,700
8,700,000	CSN Inova Ventures, 6.75%, 28/01/2028	6,841,250
6,254,056	NAK Naftogaz Ukraine via Kondor Finance Plc, 7.13%, 19/07/2026	6,151,539
7,090,000	Aegea Finance Sarl, 9.00%, 20/01/2031	5,827,600
5,000,000	Nigeria Government International Bond, 8.38%, 24/03/2029	5,367,500
5,226,000	DIB Sukuk Ltd, 4.57%, 19/11/2030	5,194,644
5,167,616	Ivory Coast Government International Bond, 5.75%, 31/12/2032	5,167,616
4,239,268	Borr IHC Ltd/Borr Finance LLC, 10.00%, 15/11/2028	4,241,812
4,068,700	Ivory Coast Government International Bond, 6.38%, 03/03/2028	4,132,985
4,000,000	Alpha Star Holding VIII Ltd, 8.38%, 12/04/2027	3,991,229
3,361,000	Swire Properties MTN Finacing Ltd, 4.25%, 13/01/2031	3,328,378
3,000,000	El Salvador Government International Bond, 9.25%, 17/04/2030	3,204,330
3,000,000	Dominican Republic International Bond, 7.05%, 03/02/2031	3,180,630
3,000,000	Mizrahi Tefahot Bank Ltd, 5.05%, 28/01/2031	2,982,090
4,000,000	CSN Resources SA, 4.63%, 10/06/2031	2,660,000
2,600,000	Petroleos Mexicanos, 6.84%, 23/01/2030	2,653,950
2,365,000	Industrial Bank of Korea, 5.38%, 04/10/2028	2,415,848

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Short Duration Euro Bond

Top twenty purchases:

Units	Security Description	Cost EUR
32,500,000	Commerzbank AG, 3.63%, 14/01/2032	33,036,575
35,000,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	31,249,300
30,650,000	Nomura Holdings Inc, 3.67%, 06/04/2029	30,658,700
30,000,000	UBS Group AG, 3.13%, 13/02/2031	29,713,300
27,800,000	Bpifrance Esn Master Fct, 3.25%, 25/06/2031	27,796,108
27,535,000	UBS Switzerland AG, 2.75%, 19/05/2030	27,343,585
26,200,000	Toronto-Dominion Bank, 3.64%, 22/10/2031	26,072,100
25,500,000	EEW Energy from Waste GmbH, 3.88%, 24/06/2029	25,442,625
24,025,000	PPI Public Property Invest AB, 3.88%, 16/10/2031	23,983,680
23,500,000	Hungary Government International Bond, 4.25%, 26/05/2033	23,518,750
23,400,000	Volkswagen Bank GmbH, 3.63%, 26/11/2028	23,363,028
22,808,000	Athene Global Funding, 3.41%, 25/02/2030	22,852,170
22,342,000	Landsbankinn HF, 3.50%, 24/06/2030	22,355,084
25,000,000	Logicor Financing Sarl, 0.88%, 14/01/2031	22,141,100
21,700,000	Santander UK Group Holdings Plc, 2.96%, 16/02/2030	21,701,500
21,200,000	Bank of Valletta Plc, 4.47%, 28/05/2032	21,200,000
20,000,000	Verizon Communications Inc, 4.25%, 31/10/2030	21,040,000
20,900,000	Morgan Stanley, 3.38%, 23/01/2032	20,976,450
21,000,000	Sveafastigheter AB, 4.38%, 20/01/2031	20,960,936
18,000,000	Polaris Plc Series 2026-2X Class A, 4.62%, 27/03/2069	20,848,680

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Short Duration Euro Bond (continued)

Top twenty sales:

Units	Security Description	Proceeds EUR
48,000,000	Bpifrance SACA, 2.75%, 25/02/2029	47,805,600
35,000,000	BPCE SFH SA, 3.00%, 20/02/2029	35,476,460
23,000,000	Societe Generale SA, 1.75%, 22/03/2029	22,219,150
22,000,000	Luminor Bank AS, 7.75%, 08/06/2027	22,000,000
20,000,000	Agence Francaise de Developpement EPIC, 1.00%, 31/01/2028	19,463,600
18,400,000	ECARAT DE SA Compartment Lease Series 2025-1 Class A, 2.53%, 25/05/2034	18,446,552
18,500,000	Toronto-Dominion Bank, 3.56%, 16/04/2031	18,419,830
16,800,000	Banque Federative du Credit Mutuel SA, 4.38%, 02/05/2030	17,640,000
17,500,000	HSBC Holdings Plc, 2.98%, 12/11/2029	17,540,225
17,600,000	Republic of Poland Government International Bond, 2.88%, 15/01/2031	17,529,984
15,500,000	Bank of America Corp, 2.67%, 30/10/2029	15,491,640
15,000,000	EDP Servicios Financieros Espana SA, 4.13%, 04/04/2029	15,387,100
15,500,000	Aroundtown SA, 1.63%, Perpetual	15,310,750
15,000,000	Glencore Capital Finance DAC, 3.67%, 06/10/2032	14,901,750
15,500,000	BNP Paribas SA, 1.38%, 28/05/2029	14,619,600
15,000,000	Agence France Locale, 1.13%, 20/06/2028	14,542,800
15,000,000	Bpifrance SACA, 0.88%, 26/09/2028	14,261,250
15,000,000	Barclays Plc, 0.58%, 09/08/2029	14,092,500
14,000,000	UBS Group AG, 2.99%, 12/05/2029	14,087,540
14,000,000	UBS Group AG, 3.13%, 13/02/2031	13,833,040

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Short Duration High Yield Engagement

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
3,850,000	Meridian Arc Holdco LLC, 6.25%, 30/04/2031	3,876,851
3,425,000	SV RNO Property Owner 1 LLC, 5.88%, 01/03/2031	3,446,994
3,415,000	Centene Corp, 4.63%, 15/12/2029	3,304,150
3,255,000	PR RNO Property Owner 1 LLC, 6.50%, 01/05/2031	3,222,450
3,010,000	Black Pearl Compute LLC, 6.13%, 15/02/2031	3,037,625
3,010,000	Kodiak Gas Services LLC, 5.88%, 01/04/2031	3,018,586
2,935,000	GFL Environmental Holdings US Inc, 5.63%, 01/07/2031	2,935,000
2,600,000	Travel + Leisure Co, 6.25%, 01/06/2031	2,600,000
2,510,000	Advance Auto Parts Inc, 7.00%, 01/08/2030	2,585,119
2,485,000	QXO Building Products Inc, 6.50%, 15/07/2031	2,490,200
2,325,000	Forvia SE, 8.00%, 15/06/2030	2,469,742
2,415,000	Cyprium Corp / Cyprium Holdings Luxembourg Sarl, 6.13%, 15/04/2031	2,418,216
2,205,000	EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.63%, 15/12/2030	2,287,674
2,280,000	United Airlines Holdings Inc, 4.88%, 01/03/2029	2,283,338
2,305,000	HB Fuller Co, 4.00%, 15/02/2027	2,281,950
2,170,000	EquipmentShare.com Inc, 9.00%, 15/05/2028	2,273,319
2,225,000	CoreWeave Inc, 9.75%, 01/10/2031	2,243,500
2,185,000	JH North America Holdings Inc, 5.88%, 31/01/2031	2,210,855
2,140,000	Stingray Compute LLC, 6.00%, 15/06/2031	2,140,794
2,130,000	Core Scientific Finance I LLC, 7.75%, 15/05/2031	2,114,025
2,155,000	UKG Inc, 6.88%, 01/02/2031	2,113,063
1,990,000	Global Medical Response Inc, 7.38%, 01/10/2032	2,087,806
2,003,000	Iron Mountain Inc, 4.88%, 15/09/2027	2,001,748
1,920,000	PLS Group Ltd, 6.88%, 01/05/2031	1,961,919
2,110,000	Centene Corp, 3.38%, 15/02/2030	1,960,944
1,805,000	Petco Health & Wellness Co Inc, 8.25%, 01/02/2031	1,812,409
1,925,000	FS KKR Capital Corp, 3.13%, 12/10/2028	1,800,675
1,730,000	CoreWeave Inc, 9.25%, 01/06/2030	1,686,388

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Short Duration High Yield Engagement (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
5,725,000	American Airlines Inc/AAdvantage Loyalty IP Ltd, 5.75%, 20/04/2029	5,703,744
3,450,000	EchoStar Corp, 10.75%, 30/11/2029	3,742,362
3,555,000	VM Consolidated Inc, 5.50%, 15/04/2029	3,485,410
2,630,000	Azorra Finance Ltd, 7.75%, 15/04/2030	2,729,488
2,620,000	Hilton Domestic Operating Co Inc, 5.88%, 01/04/2029	2,665,850
2,450,000	Ellucian Holdings Inc, 6.50%, 01/12/2029	2,412,300
2,350,000	Comstock Resources Inc, 6.75%, 01/03/2029	2,341,188
2,325,000	Cloud Software Group Inc, 6.50%, 31/03/2029	2,308,738
2,050,000	Excelerate Energy LP, 8.00%, 15/05/2030	2,166,075
2,145,000	Broadstreet Partners Group LLC, 5.88%, 15/04/2029	2,098,487
2,055,000	CoreWeave Inc, 9.75%, 01/10/2031	2,085,825
2,055,000	HUB International Ltd, 5.63%, 01/12/2029	2,024,175
2,000,000	Rocket Cos Inc, 6.13%, 01/08/2030	1,999,569
1,815,000	PennyMac Financial Services Inc, 7.88%, 15/12/2029	1,910,933
1,890,000	Resideo Funding Inc, 4.00%, 01/09/2029	1,826,412
1,770,000	Fortress Intermediate 3 Inc, 7.50%, 01/06/2031	1,789,163
1,710,000	Gen Digital Inc, 7.13%, 30/09/2030	1,751,897
1,715,000	Iron Mountain Inc, 5.00%, 15/07/2028	1,700,793
1,770,000	UWM Holdings LLC, 6.63%, 01/02/2030	1,674,791
1,699,762	Star Parent Inc, 7.67%, 27/09/2030	1,670,016
1,535,000	Kodiak Gas Services LLC, 7.25%, 15/02/2029	1,592,716
1,530,000	Provident Funding Associates LP/PFG Finance Corp, 9.75%, 15/09/2029	1,588,275

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Short Duration Income

Top twenty purchases:

Units	Security Description	Cost US$
3,000,000	United States Treasury Note/Bond, 4.13%, 15/06/2029	2,998,018
2,365,000	United States Treasury Note/Bond, 3.50%, 31/01/2028	2,366,671
1,800,000	Taxable Municipal Funding Trust, 4.07%, 29/06/2027	1,800,000
1,465,000	United States Treasury Note/Bond, 3.88%, 31/03/2028	1,467,404
1,210,000	JPMorgan Chase & Co, 4.92%, 24/01/2029	1,222,986
1,080,000	Morgan Stanley, 5.65%, 13/04/2028	1,094,178
1,005,000	CVS Health Corp, 4.30%, 25/03/2028	1,003,364
883,766	Freddie Mac Pool, 5.50%, 01/06/2056	889,094
860,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.88%, 01/04/2028	866,921
850,000	John Deere Capital Corp, 4.14%, 06/03/2028	852,439
835,000	Merck & Co Inc, 4.21%, 15/03/2029	837,405
832,205	Fannie Mae Pool, 5.00%, 01/03/2056	818,680
800,000	Oak-Eagle Acquireco Inc, 0.00%. 24/03/2033	803,000
790,881	Fannie Mae Pool, 5.00%, 01/04/2056	782,143
762,114	Freddie Mac Pool, 5.50%, 01/01/2056	768,513
773,977	Freddie Mac Pool, 5.00%, 01/04/2055	767,522
756,471	Fannie Mae Pool, 5.50%, 01/12/2055	763,198
765,000	United States Treasury Note/Bond, 3.75%, 30/04/2028	763,030
750,000	Orion CLO Ltd Series 2026-7X Class A1, 4.91%, 20/04/2039	748,725
725,000	Citigroup Inc, 4.79%, 04/03/2029	731,358

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Short Duration Income (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
495,000	United States Treasury Note/Bond, 3.88%, 31/03/2028	495,926
400,000	MetLife Inc, 5.85%, 15/03/2056	399,108
395,000	General Electric Co, 4.30%, 05/05/2026	395,040
375,000	Truist Bank, 4.42%, 24/07/2028	375,694
270,000	Westpac New Zealand, 0.00%, 30/01/2031	270,378
258,061	Freddie Mac Pool, 6.00%, 01/07/2055	263,423
255,000	Colombia Government International Bond, 5.38%, 21/01/2029	254,873
175,000	Walt Disney Co, 4.14%, 14/03/2029	175,217
175,000	Abbott Laboratories, 4.14%, 09/03/2029	175,107
150,000	GS Mortgage Securities Trust 2016-GS4 Class B, 3.89%, 10/11/2049	144,984
140,000	Truist Financial Corp, 5.10%, Perpetual	141,400
100,000	Wells Fargo Commercial Mortgage Trust 2017-RC1, 3.63%, 15/01/2060	99,363
100,000	BXP Trust 2017-GM Class A3.38%, 13/06/2039	98,500
100,000	CSAIL 2016-C6 Commercial Mortgage Trust Class C, 4.89%, 15/04/2026	95,000
100,000	GS Mortgage Securities Trust 2016-GS2 Class C, 4.72%, 10/05/2026	95,000
70,000	EMRLD Borrower LP/Emerald Co-Issuer Inc, 6.63%, 15/12/2030	71,618
50,000	Caturus Energy LLC, 7.13%, 15/05/2031	49,337
50,000	PennyMac Financial Services Inc, 5.75%, 15/09/2031	48,250
45,000	Azorra Finance Ltd, 7.75%, 15/04/2030	46,725
45,200	Freddie Mac Pool, 6.00%, 01/08/2055	46,196

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Strategic Income

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
370,880,000	Fannie Mae Pool, 6.00%, 01/03/2057	379,799,787
319,700,000	Fannie Mae Pool, 6.00%, 01/02/2057	327,335,630
286,325,000	Fannie Mae Pool, 5.50%, 01/07/2056	286,701,576
279,760,000	Fannie Mae Pool, 5.50%, 01/05/2056	281,303,505
260,990,000	Fannie Mae Pool, 5.50%, 01/06/2056	262,427,041
259,915,000	Fannie Mae Pool, 5.00%, 01/03/2057	259,532,988
255,530,000	Fannie Mae Pool, 4.50%, 01/02/2057	249,847,077
247,435,000	Fannie Mae Pool, 5.00%, 01/07/2056	241,732,594
246,330,000	Fannie Mae Pool, 4.50%, 01/05/2056	238,953,682
246,330,000	Fannie Mae Pool, 4.50%, 01/06/2056	237,189,950
241,775,000	Fannie Mae Pool, 4.50%, 01/04/2056	235,911,779
237,560,000	Fannie Mae Pool, 5.00%, 01/05/2056	234,979,417
239,770,000	Fannie Mae Pool, 4.50%, 01/03/2057	234,308,097
230,845,000	Fannie Mae Pool, 4.50%, 01/07/2056	220,869,591
223,415,000	Fannie Mae Pool, 4.00%, 01/03/2057	213,058,111
209,955,000	Fannie Mae Pool, 5.00%, 01/02/2057	209,355,840
209,860,000	Fannie Mae Pool, 5.00%, 01/06/2056	206,886,840
189,755,000	Fannie Mae Pool, 5.50%, 01/03/2057	192,313,905
199,942,410	Fannie Mae Pool, 4.00%, 01/04/2056	190,069,841
186,935,000	Fannie Mae Pool, 5.50%, 01/04/2056	189,131,170
200,025,000	Fannie Mae Pool, 3.50%, 01/03/2057	184,877,173
175,630,000	Fannie Mae Pool, 6.00%, 01/05/2056	179,047,511
169,315,000	Fannie Mae Pool, 6.00%, 01/07/2057	172,272,589
166,180,000	Fannie Mae Pool, 6.00%, 01/06/2056	169,602,394
164,915,000	Fannie Mae Pool, 6.00%, 01/04/2056	168,801,793
174,640,000	Fannie Mae Pool, 4.00%, 01/02/2057	165,618,091
156,725,000	Fannie Mae Pool, 5.00%, 01/01/2057	156,321,211
161,850,000	Fannie Mae Pool, 3.50%, 01/02/2057	149,410,116
146,115,000	Fannie Mae Pool, 5.50%, 01/02/2057	148,083,092
154,370,000	Fannie Mae Pool, 3.50%, 01/04/2056	142,705,624

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Strategic Income (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
370,880,000	Fannie Mae Pool, 6.00%, 01/03/2057	380,096,808
319,700,000	Fannie Mae Pool, 6.00%, 01/02/2057	327,534,219
279,760,000	Fannie Mae Pool, 5.50%, 01/05/2056	281,692,706
260,990,000	Fannie Mae Pool, 5.50%, 01/06/2056	261,688,799
259,915,000	Fannie Mae Pool, 5.00%, 01/03/2057	260,691,196
255,530,000	Fannie Mae Pool, 4.50%, 01/02/2057	250,027,069
246,330,000	Fannie Mae Pool, 4.50%, 01/05/2057	237,334,284
246,330,000	Fannie Mae Pool, 4.50%, 01/06/2056	235,895,411
241,775,000	Fannie Mae Pool, 4.50%, 01/04/2056	234,725,769
239,770,000	Fannie Mae Pool, 4.50%, 01/03/2056	234,714,601
237,560,000	Fannie Mae Pool, 5.00%, 01/05/2056	234,416,342
223,415,000	Fannie Mae Pool, 4.00%, 01/03/2057	214,861,618
209,955,000	Fannie Mae Pool, 5.00%, 01/02/2057	209,575,713
209,860,000	Fannie Mae Pool, 5.00%, 01/06/2056	205,055,509
197,380,000	Fannie Mae Pool, 5.00%, 01/01/2057	196,949,247
189,755,000	Fannie Mae Pool, 5.50%, 01/03/2057	192,215,420
199,942,410	Fannie Mae Pool, 4.00%, 01/04/2056	189,577,541
186,935,000	Fannie Mae Pool, 5.50%, 01/04/2056	187,858,067
200,025,000	Fannie Mae Pool, 3.50%, 01/03/2057	186,355,946
175,630,000	Fannie Mae Pool, 6.00%, 01/05/2056	179,446,121
166,180,000	Fannie Mae Pool, 6.00%, 01/06/2056	169,316,266
164,915,000	Fannie Mae Pool, 6.00%, 01/04/2056	168,271,570
174,640,000	Fannie Mae Pool, 4.00%, 01/02/2057	166,153,781
168,225,000	Fannie Mae Pool, 4.00%, 31/12/2057	159,565,134
161,850,000	Fannie Mae Pool, 3.50%, 01/02/2057	149,451,676
146,115,000	Fannie Mae Pool, 5.50%, 01/02/2057	148,028,865
154,370,000	Fannie Mae Pool, 3.50%, 01/04/2056	142,303,001
123,120,000	United States Treasury Note/Bond, 4.88%, 15/08/2045	125,699,487
124,580,000	Fannie Mae Pool, 3.50%, 01/06/2056	112,168,906
111,740,000	Ginnie Mae, 5.00%, 01/05/2056	110,890,461
111,740,000	Ginnie Mae, 5.00%, 01/06/2056	109,731,837
109,975,000	Fannie Mae Pool, 5.00%, 01/04/2056	108,618,582
108,605,000	Ginnie Mae, 5.00%, 20/03/2057	108,588,743
108,605,000	Ginnie Mae, 5.00%, 01/02/2057	108,520,075
108,605,000	Ginnie Mae, 5.00%, 01/04/2056	108,123,705

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Sustainable Emerging Markets Debt - Hard Currency

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
12,130,000	Argentine Republic Government International Bond, 4.13%, 09/07/2035	9,061,445
7,711,000	Ecuador Government International Bond, 9.25%, 29/01/2039	7,694,368
6,110,000	Colombia Government International Bond, 6.50%, 26/11/2038	7,267,171
6,000,000	Costa Rica Government International Bond, 6.00%, 16/01/2036	7,089,225
6,210,000	Sri Lanka Government International Bond, 3.60%, 15/02/2038	6,041,866
5,570,000	Republic of South Africa Government International Bond, 6.13%, 11/12/2037	5,276,188
5,521,000	Aldar Properties PJSC, 5.88%, 14/04/2056	5,167,528
6,790,000	Argentine Republic Government International Bond, 3.50%, 09/07/2041	4,922,727
6,147,578	Provincia de Buenos Aires, 6.63%, 01/09/2037	4,866,703
4,250,000	Trinidad & Tobago Government International Bond, 6.50%, 28/01/2036	4,377,500
4,020,000	Dominican Republic International Bond, 6.95%, 15/03/2037	4,234,488
3,374,000	Indonesia Government International Bond, 5.13%, 29/05/2038	3,914,871
3,912,000	Cas Capital No 2 Ltd, 6.25%, Perpatual	3,910,631
3,740,000	Peruvian Government International Bond, 5.50%, 30/03/2036	3,752,100
3,302,000	Mexico Government International Bond, 6.13%, 09/02/2038	3,294,849
2,568,000	Morocco Government International Bond, 4.75%, 26/05/2034	2,966,709
2,970,000	Republic of South Africa Government International Bond, 7.25%, 11/12/2055	2,932,287
3,050,000	Republic of Poland Government International Bond, 5.50%, 18/03/2054	2,851,750
3,080,000	Uruguay Government International Bond, 4.98%, 20/04/2055	2,708,860
2,730,000	Brazilian Government International Bond, 6.25%, 22/05/2036	2,702,410
2,619,000	Dominican Republic International Bond, 6.15%, 17/05/2038	2,618,110
2,370,000	Istanbul Metropolitan Municipality, 10.50%, 06/12/2028	2,612,688
2,226,000	Hungary Government International Bond, 4.88%, 25/03/2038	2,580,399
2,830,000	Ecuador Government International Bond, 6.90%, 31/07/2035	2,551,377
2,174,000	Brazilian Government International Bond, 5.50%, 23/04/2036	2,540,385
2,083,000	Costa Rica Government International Bond, 5.95%, 27/04/2033	2,494,379
2,140,000	Indonesia Government International Bond, 4.50%, 29/05/2033	2,473,189
2,484,000	Mexico Government International Bond, 6.25%, 27/08/2037	2,460,129
2,239,000	Republic of Poland Government International Bond, 5.38%, 14/04/2036	2,233,873
2,199,000	STC Sukuk Co II Ltd, 5.08%, 15/01/2036	2,199,000
2,000,000	Ivory Coast Government International Bond, 8.08%, 01/04/2036	2,060,000
1,860,000	Romanian Government International Bond, 7.50%, 10/02/2037	2,039,807
1,820,000	Hungary Government International Bond, 6.75%, 23/09/2055	1,959,700
2,470,000	Republic of South Africa Government International Bond, 5.75%, 30/09/2049	1,908,936
1,800,000	Cemex SAB de CV, 7.20%, Perpetual	1,837,800
1,598,000	Serbia International Bond, 4.88%, 06/05/2038	1,824,923
1,780,000	Yapi ve Kredi Bankasi AS, 9.74%, Perpetual	1,808,925
1,800,000	Fondo MIVIVIENDA SA, 5.40%, 31/03/2031	1,799,532

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Sustainable Emerging Markets Debt - Hard Currency (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
16,406,000	Brazilian Government International Bond, 6.00%, 20/10/2033	16,502,707
10,470,000	Colombia Government International Bond, 7.50%, 02/02/2034	10,976,645
7,711,000	Ecuador Government International Bond, 9.25%, 29/01/2039	8,042,126
3,430,000	Colombia Government International Bond, 6.50%, 26/11/2038	3,973,648
2,983,000	Colombia Government International Bond, 7.75%, 07/11/2036	3,073,331
2,720,000	El Salvador Government International Bond, 9.50%, 15/07/2052	3,037,413
3,381,000	Dominican Republic International Bond, 5.88%, 30/01/2060	2,883,048
3,173,616	Sri Lanka Government International Bond, 3.60%, 15/06/2035	2,609,019
2,730,000	Ecuador Government International Bond, 5.00%, 31/07/2040	2,275,431
2,470,000	Republic of South Africa Government International Bond, 5.75%, 30/09/2049	2,027,131
1,940,000	Bank Gospodarstwa Krajowego, 6.25%, 31/10/2028	2,021,868
1,763,000	Colombia Government International Bond, 8.38%, 07/11/2054	1,867,017
2,000,000	Chile Government International Bond, 3.50%, 31/01/2034	1,821,730
1,700,000	Kazakhstan Government International Bond, 5.50%, 01/07/2037	1,751,605
1,700,000	Republic of Poland Government International Bond, 5.13%, 18/09/2034	1,717,010
1,500,000	Brazilian Government International Bond, 6.13%, 15/03/2034	1,512,945
1,410,000	Republic of South Africa Government International Bond, 7.25%, 11/12/2055	1,318,491
2,518,871	Ukraine Government International Bond, 0.00%, 01/02/2034	1,246,841
1,200,000	Dominican Republic International Bond, 5.95%, 25/01/2027	1,207,845
1,200,000	Ecuador Government International Bond, 6.90%, 31/07/2035	1,103,248
1,000,000	Costa Rica Government International Bond, 6.55%, 03/04/2034	1,066,220
1,200,000	Paraguay Government International Bond, 2.74%, 29/01/2033	1,064,978
1,210,000	Ukraine Government International Bond, 4.00%, 01/02/2032	966,488
865,000	Brazilian Government International Bond, 6.25%, 18/03/2031	895,275
1,000,000	Peruvian Government International Bond, 3.00%, 15/01/2034	869,000
800,000	Morocco Government International Bond, 6.50%, 08/09/2033	859,104

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Tactical Macro

Total purchases:

Units	Security Description	Cost US$
12,968,800	United States Treasury Bill, 0.00%, 25/06/2026	12,864,955
12,952,600	United States Treasury Bill, 0.00%, 09/06/2026	12,855,001
12,940,800	United States. Treasury Bill, 0.00%, 28/05/2026	12,853,604
12,422,400	United States. Treasury Bill, 0.00%, 14/05/2026	12,349,586
11,647,300	United States Treasury Bill, 0.00%, 23/04/2026	11,631,170
8,000,000	United States Treasury Bill, 0.00%, 18/08/2026	7,924,380
8,000,000	United States Treasury Bill, 0.00%, 15/10/2026	7,897,003
8,000,000	United States Treasury Bill, 0.00%, 27/11/2026	7,871,855
8,000,000	United States Treasury Bill, 0.00%, 12/11/2026	7,865,305
7,400,000	United States Treasury Bill, 0.00%, 12/05/2026	7,315,114
7,300,000	United States Treasury Bill, 0.00%, 16/04/2026	7,249,966
5,353,500	United States Treasury Bill, 0.00%, 01/10/2026	5,266,610
5,000,000	United States Treasury Bill, 0.00%, 23/07/2026	4,955,175
2,790,400	United States Treasury Bill, 0.00%, 07/04/2026	2,775,523

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Tactical Macro (continued)

Total sales:

Units	Security Description	Proceeds US$
8,825,900	United States Treasury Bill, 0.00%, 23/04/2026	8,797,506
7,400,000	United States Treasury Bill, 0.00%, 12/05/2026	7,334,264
7,300,000	United States Treasury Bill, 0.00%, 16/04/2026	7,253,783
6,540,700	United States Treasury Bill, 0.00%, 14/05/2026	6,502,439
5,011,400	United States Treasury Bill, 0.00%, 28/05/2026	4,985,138
5,013,700	United States Treasury Bill, 0.00%, 09/06/2026	4,981,559
5,017,000	United States Treasury Bill, 0.00%, 25/06/2026	4,976,930
2,811,700	United States Treasury Bill, 0.00%, 26/03/2026	2,801,512
2,717,000	United States Treasury Bill, 0.00%, 07/04/2026	2,716,729
2,478,900	United States Treasury Bill, 0.00%, 17/02/2026	2,477,419
1,121,300	United States Treasury Bill, 0.00%, 24/02/2026	1,120,627

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Uncorrelated Strategies*

Total purchases:

Units	Security Description	Cost US$
20,000,000	United States Treasury Bill, 0.00%, 14/04/2026	19,842,390
14,000,000	United States Treasury Bill, 0.00%, 09/04/2026	13,891,954
100,000	United States Treasury Bill, 0.00%, 07/05/2026	99,171

*Portfolio liquidated on 31 March 2026.

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

Uncorrelated Strategies* (continued)

Total sales:

Units	Security Description	Proceeds US$
20,000,000	United States Treasury Bill, 0.00%, 14/04/2026	19,870,982
17,000,000	United States Treasury Bill, 0.00%, 05/03/2026	16,968,188
16,000,000	United States Treasury Bill, 0.00%, 10/03/2026	15,961,747
16,000,000	United States Treasury Bill, 0.00%, 24/03/2026	15,939,293
14,000,000	United States Treasury Bill, 0.00%, 09/04/2026	13,917,782
4,900,000	United States Treasury Bill, 0.00%, 12/02/2026	4,897,064
100,000	United States Treasury Bill, 0.00%, 07/05/2026	99,212
668	Barclays Bank Plc, 27/03/2026 – Participatory Notes	40,080

*Portfolio liquidated on 31 March 2026.

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Equity

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
7,503	Alphabet Inc Class A	2,674,800
5,220	Taiwan Semiconductor Manufacturing Co Ltd ADR	2,285,206
9,591	NVIDIA Corp	2,049,432
3,150	Meta Platforms Inc Class A	1,980,536
3,926	Tesla Inc	1,658,000
1,818	Micron Technology Inc	1,591,363
973	ASML Holding NV	1,587,376
2,803	Broadcom Inc	1,147,561
3,495	Apple Inc	1,087,749
706	Sandisk Corp	1,048,230
4,190	Johnson & Johnson	957,717
6,780	Shopify Inc Class A	803,106
8,056	O'Reilly Automotive Inc	738,335
3,850	ITT Inc	733,758
1,967	Visa Inc Class A	650,615
590	GE Vernova Inc	615,095
4,138	Amphenol Corp Class A	604,641
3,715	Live Nation Entertainment Inc	562,125
11,404	Brookfield Asset Management Ltd Class A	545,250
480	Eli Lilly & Co	540,130
2,579	Morgan Stanley	529,224
1,599	General Electric Co	515,513
2,421	Cloudflare Inc Class A	497,812
802	Crowdstrike Holdings Inc Class A	477,513
3,434	Space Exploration Technologies Corp Class A	470,985
5,295	Netflix Inc	431,735
750	Deere & Co	425,782
3,362	Walmart Inc	403,655
399	Caterpillar Inc	375,252
2,687	ServiceNow Inc	348,229
711	Mastercard Inc Class A	342,531

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Equity (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
15,385	Apple Inc	4,374,039
8,807	Microsoft Corp	3,622,480
14,757	Amazon.com Inc	3,492,805
15,593	NVIDIA Corp	3,086,604
5,051	General Electric Co	1,740,132
4,806	Alphabet Inc Class A	1,632,860
1,804	Meta Platforms Inc Class A	1,168,431
2,957	Broadcom Inc	1,096,388
2,061	Synopsys Inc	1,008,946
3,509	Advanced Micro Devices Inc	996,806
1,674	Crowdstrike Holdings Inc Class A	986,787
2,676	Home Depot Inc	978,269
9,584	KKR & Co Inc	966,452
7,199	nVent Electric Plc	943,666
5,202	Workday Inc Class A	937,845
9,072	ServiceNow Inc	930,468
2,826	Visa Inc Class A	911,986
2,033	S&P Global Inc	877,583
21,197	CenterPoint Energy Inc	876,003
9,387	Netflix Inc	865,685
839	Costco Wholesale Corp	808,662
14,562	Boston Scientific Corp	787,163
6,324	Walmart Inc	767,321
4,899	TJX Cos Inc	767,303
1,722	Spotify Technology SA	745,986
1,390	Mastercard Inc Class A	709,711
4,360	Amphenol Corp Class A	655,006
1,321	Thermo Fisher Scientific Inc	631,482
5,836	Walt Disney Co	626,829
606	Eli Lilly & Co	616,536
743	Caterpillar Inc	558,567
1,541	McDonald's Corp	486,712
2,188	Equifax Inc	464,271

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Equity Premium

Total purchases:

Units	Security Description	Cost US$
40,900,000	United States Treasury Note/Bond, 4.00%, 15/12/2027	40,940,270
40,900,000	United States Treasury Note/Bond, 3.88%, 15/03/2028	40,761,004
40,100,000	United States Treasury Note/Bond, 3.38%, 15/09/2027	39,778,805
24,000,000	United States Treasury Note/Bond, 3.88%, 15/06/2028	23,907,188

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Equity Premium (continued)

Total sales:

Units	Security Description	Proceeds US$
30,000,000	United States Treasury Note/Bond, 4.63%, 15/09/2026	30,173,438
30,000,000	United States Treasury Note/Bond, 4.13%, 15/06/2026	30,069,141
25,000,000	United States Treasury Note/Bond, 4.63%, 15/03/2026	25,034,180
20,000,000	United States Treasury Note/Bond, 4.38%, 15/12/2026	20,131,641

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Large Cap Value

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
154,904	Amazon.com Inc	36,937,262
418,288	NIKE Inc Class B	18,283,205
184,147	Edwards Lifesciences Corp	15,310,290
47,525	Illinois Tool Works Inc	13,449,383
228,646	Fifth Third Bancorp	11,127,567
77,605	Prologis Inc	10,802,861
110,428	Church & Dwight Co Inc	10,772,780
156,985	Citizens Financial Group Inc	9,596,997
151,075	Mondelez International Inc Class A	9,091,721
35,135	Union Pacific Corp	9,084,683
181,414	SLB Ltd	8,971,224
29,005	JPMorgan Chase & Co	8,812,287
92,197	NextEra Energy Inc	8,401,412
21,179	Rockwell Automation Inc	8,313,805
22,781	FedEx Corp	8,288,477
195,245	CSX Corp	7,829,515
162,527	Truist Financial Corp	7,746,261
89,381	Ingersoll Rand Inc	7,677,098
245,937	Comcast Corp Class A	7,406,009
48,257	Exxon Mobil Corp	7,090,923
6,046	WW Grainger Inc	6,921,850
260,166	Pfizer Inc	6,870,295
30,412	M&T Bank Corp	6,515,316
35,333	Southern Copper Corp	6,464,930
6,330	Sandisk Corp	6,335,507
26,517	Boeing Co	6,021,559
38,349	Yum! Brands Inc	5,992,704
30,585	Salesforce Inc	5,937,660
25,618	Honeywell International Inc	5,895,490
16,912	Amgen Inc	5,869,467
51,018	Wynn Resorts Ltd	5,424,937
53,691	Charles Schwab Corp	5,132,995
28,075	Chevron Corp	5,102,600
27,561	Dell Technologies Inc Class C	4,785,538
39,367	Merck & Co Inc	4,549,917
7,707	Cummins Inc	4,539,971
42,033	Abbott Laboratories	4,532,294
47,030	Rio Tinto Plc ADR	4,424,727

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Large Cap Value (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
102,649	3M Co	15,586,960
108,069	Wheaton Precious Metals Corp	14,667,105
6,330	Sandisk Corp	13,116,282
118,349	ConocoPhillips	13,108,358
68,918	Agnico Eagle Mines Ltd	13,038,313
47,525	Illinois Tool Works Inc	12,621,535
55,733	Southern Copper Corp	10,333,646
67,260	Exxon Mobil Corp	10,326,591
19,861	Advanced Micro Devices Inc	10,082,384
14,657	Micron Technology Inc	9,523,075
216,139	NIKE Inc Class B	9,490,324
50,519	Danaher Corp	8,962,547
40,452	Chevron Corp	7,919,148
7,652	Caterpillar Inc	7,615,925
135,067	Las Vegas Sands Corp	7,507,608
126,195	Mondelez International Inc Class A	7,264,692
31,025	Johnson & Johnson	7,111,240
89,381	Ingersoll Rand Inc	7,067,211
245,937	Comcast Corp Class A	7,047,201
72,015	Paychex Inc	6,950,279
81,079	Intel Corp	6,758,123
79,224	Medtronic Plc	6,634,326
20,774	JPMorgan Chase & Co	6,179,401
19,078	Constellation Energy Corp	5,932,057
12,116	S&P Global Inc	5,383,552
10,800	Berkshire Hathaway Inc Class B	5,252,198
57,439	Sempra	5,005,796
60,954	Wells Fargo & Co	4,881,218
96,202	Truist Financial Corp	4,867,436
18,365	International Business Machines Corp	4,639,436
87,812	FirstEnergy Corp	4,177,643
105,779	Dow Inc	4,069,586
6,318	Northrop Grumman Corp	3,886,375
130,458	Warner Bros Discovery Inc	3,602,172
30,862	Johnson Controls International Plc	3,541,049
29,225	Walmart Inc	3,533,272

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Long Short Equity

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
45,123	NVIDIA Corp	8,926,503
9,645	Meta Platforms Inc Class A	6,174,596
24,421	Amazon.com Inc	5,623,664
15,441	Alphabet Inc Class A	5,086,568
11,138	Microsoft Corp	4,694,018
14,203	Apple Inc	3,756,534
29,306	Citigroup Inc	3,666,802
15,750	Johnson & Johnson	3,550,794
5,518	Micron Technology Inc	2,998,679
58,280	Brookfield Asset Management Ltd Class A	2,899,602
27,904	O'Reilly Automotive Inc	2,553,613
17,700	Space Exploration Technologies Corp Class A	2,389,500
4,289	Lennox International Inc	2,290,441
4,773	Crowdstrike Holdings Inc Class A	2,179,423
10,507	Morgan Stanley	2,122,791
22,785	NextEra Energy Inc	2,022,359
49,828	CenterPoint Energy Inc	2,018,709
26,165	Boston Scientific Corp	1,989,005
9,897	ITT Inc	1,908,987
15,899	Shopify Inc Class A	1,883,667
5,262	Home Depot Inc	1,854,892
3,259	Lockheed Martin Corp	1,816,731
1,890	Costco Wholesale Corp	1,811,823
3,797	Tesla Inc	1,556,752
1,393	Sandisk Corp	1,541,718
12,157	ServiceNow Inc	1,514,808
17,749	Netflix Inc	1,507,587
9,600	Live Nation Entertainment Inc	1,492,191
10,814	EchoStar Corp Class A	1,397,449
4,238	Broadcom Inc	1,397,422

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Long Short Equity (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
37,258	Wells Fargo & Co	2,942,370
10,733	Apple Inc	2,935,513
26,867	Walt Disney Co	2,812,329
59,247	Boston Scientific Corp	2,731,633
16,973	Jacobs Solutions Inc	2,390,481
8,338	Advanced Micro Devices Inc	2,334,491
22,355	KKR & Co Inc	2,212,579
19,922	ServiceNow Inc	1,943,438
12,006	Space Exploration Technologies Corp Class A	1,917,341
10,767	Workday Inc Class A	1,895,109
11,124	Avery Dennison Corp	1,880,385
2,808	Crowdstrike Holdings Inc Class A	1,848,738
12,782	nVent Electric Plc	1,790,137
12,024	PepsiCo Inc	1,769,474
3,259	Lockheed Martin Corp	1,715,513
9,515	Philip Morris International Inc	1,672,207
32,814	FirstEnergy Corp	1,574,856
8,166	Chevron Corp	1,544,275
15,916	NextEra Energy Inc	1,441,998
3,419	Microsoft Corp	1,402,320
35,579	Hess Midstream LP Class A	1,401,388
15,591	Colgate-Palmolive Co	1,327,234
3,356	Home Depot Inc	1,285,212
1,982	Micron Technology Inc	1,278,276
11,796	Abbott Laboratories	1,277,072
23,828	NIKE Inc Class B	1,270,548
6,728	Danaher Corp	1,250,886
3,548	Marriott International Inc Class A	1,234,041
9,331	Citigroup Inc	1,175,759
27,470	CenterPoint Energy Inc	1,140,515
6,355	Salesforce Inc	1,106,180
11,735	Netflix Inc	1,081,958
7,754	Procter & Gamble Co	1,074,454
128,460	Sweetgreen Inc Class A	1,054,333
3,200	Cerebras Systems Inc Class A	1,040,487
1,995	Synopsys Inc	1,014,877
6,237	Oracle Corp	997,177
6,079	Amphenol Corp Class A	968,655
2,230	Spotify Technology SA	964,388
6,204	Vistra Corp	930,071
13,218	Delta Air Lines Inc	917,769
40,787	Chewy Inc Class A	893,520
3,312	Constellation Energy Corp	876,667

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Multi Cap Opportunities

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
52,000	DT Midstream Inc	6,626,455
6,700	Caterpillar Inc	5,017,606
23,300	RTX Corp	4,466,058
21,000	NVIDIA Corp	4,151,571
10,100	Trane Technologies Plc	4,108,072
34,000	ServiceNow Inc	3,761,786
68,500	Lamb Weston Holdings Inc	2,952,884
3,800	Berkshire Hathaway Inc Class B	1,844,881
15,500	Allison Transmission Holdings Inc	1,761,388
4,000	Microsoft Corp	1,755,880
8,600	Danaher Corp	1,674,106
4,000	Alphabet Inc Class C	1,219,921
4,700	Union Pacific Corp	1,180,849
1,000	Eli Lilly & Co	1,009,435
15,300	Mondelez International Inc Class A	869,958
6,200	Space Exploration Technologies Corp Class A	837,000
5,200	Morgan Stanley	818,628
3,800	Lowe's Cos Inc	818,388
2,800	McDonald's Corp	784,364
3,500	T-Mobile US Inc	750,295
1,600	Linde Plc	705,930
4,300	Intercontinental Exchange Inc	683,018
6,500	Nasdaq Inc	575,191
300	ASML Holding NV	562,475

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Multi Cap Opportunities (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
14,000	Meta Platforms Inc Class A	8,779,178
32,600	Amazon.com Inc	7,005,168
100,300	Mondelez International Inc Class A	6,056,643
13,000	Microsoft Corp	5,114,149
27,500	T-Mobile US Inc	5,063,568
57,000	TransUnion	4,074,468
14,900	Apple Inc	3,873,057
11,400	Broadcom Inc	3,609,399
18,300	Oracle Corp	3,389,868
42,500	Uber Technologies Inc	3,121,913
10,700	JPMorgan Chase & Co	3,118,364
34,000	ServiceNow Inc	3,041,054
33,500	Veralto Corp	2,944,901
2,200	ASML Holding NV	2,798,925
47,000	Aramark	1,929,116
49,000	CSX Corp	1,819,535
4,500	Alphabet Inc Class C	1,538,044
16,500	Nasdaq Inc	1,531,953
9,300	Intercontinental Exchange Inc	1,394,518
28,700	Brookfield Corp	1,344,851
6,500	NVIDIA Corp	1,200,945
10,800	Apollo Global Management Inc	1,198,709
5,000	Westinghouse Air Brake Technologies Corp	1,187,958
2,400	HCA Healthcare Inc	1,172,149
6,200	Space Exploration Technologies Corp Class A	1,036,037
11,000	US Foods Holding Corp	970,172

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Real Estate Securities

Top twenty purchases:

Units	Security Description	Cost US$
91,409	Crown Castle Inc	7,929,865
42,647	Digital Realty Trust Inc	7,190,586
89,008	Realty Income Corp	5,603,437
77,902	Regency Centers Corp	5,556,118
120,390	Brookfield Corp	4,793,967
17,957	EastGroup Properties Inc	3,679,634
24,160	Prologis Inc	3,441,675
13,975	Simon Property Group Inc	2,913,832
114,044	Janus Living Inc Class A	2,289,520
8,388	Essex Property Trust Inc	2,176,361
11,734	American Tower Corp	2,122,682
59,320	American Homes 4 Rent Class A	1,759,868
11,012	Extra Space Storage Inc	1,592,881
7,676	Welltower Inc	1,576,929
1,152	Equinix Inc	1,215,946
22,882	Alexandria Real Estate Equities Inc	1,063,137
8,554	Iron Mountain Inc	928,985
40,193	Macerich Co	836,039
3,581	Ventas Inc	296,661
1,633	AvalonBay Communities Inc	287,191

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Real Estate Securities (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
85,305	American Tower Corp	15,492,443
12,944	Equinix Inc	12,999,014
59,489	Welltower Inc	12,399,209
80,742	Prologis Inc	11,266,562
109,186	Ventas Inc	8,897,408
69,248	Iron Mountain Inc	8,046,070
41,465	Digital Realty Trust Inc	7,741,831
26,637	Public Storage	7,683,244
43,951	Sun Communities Inc	5,869,409
155,270	UDR Inc	5,777,352
270,328	Kimco Realty Corp	5,774,204
28,403	SBA Communications Corp Class A	5,583,625
27,227	Simon Property Group Inc	5,440,426
29,085	AvalonBay Communities Inc	5,199,416
89,040	Omega Healthcare Investors Inc	4,099,444
84,650	Alexandria Real Estate Equities Inc	4,097,761
114,978	Essential Properties Realty Trust Inc	3,608,070
56,828	Realty Income Corp	3,577,159
34,859	Federal Realty Investment Trust	3,568,837
40,096	Crown Castle Inc	3,557,591
68,187	American Healthcare REIT Inc	3,477,856
53,067	Equity LifeStyle Properties Inc	3,414,470
23,582	Extra Space Storage Inc	3,375,086
121,159	Invitation Homes Inc	3,320,890
140,348	Macerich Co	3,142,082
114,044	Janus Living Inc Class A	2,965,418
125,850	Cousins Properties Inc	2,768,975
34,742	Agree Realty Corp	2,655,862
9,096	Essex Property Trust Inc	2,397,388
27,645	Regency Centers Corp	2,140,632
60,008	InvenTrust Properties Corp	1,897,466

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Small Cap

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
91,524	Atmus Filtration Technologies Inc	5,407,156
145,825	Ryan Specialty Holdings Inc Class A	5,181,634
521,133	Neogen Corp	5,030,595
86,998	Core & Main Inc Class A	4,316,523
48,463	Ollie's Bargain Outlet Holdings Inc	4,091,509
25,791	MarketAxess Holdings Inc	4,015,298
20,135	Pool Corp	3,893,333
58,755	HB Fuller Co	3,587,455
149,106	Envista Holdings Corp	3,536,793
22,775	Brinker International Inc	3,476,831
35,034	Revvity Inc	3,412,360
94,652	Archrock Inc	3,125,238
17,821	DXP Enterprises Inc	2,877,924
9,700	Ligand Pharmaceuticals Inc	2,731,346
38,916	Merit Medical Systems Inc	2,626,029
21,594	AptarGroup Inc	2,609,576
14,820	Appfolio Inc Class A	2,438,884
125,178	Mirion Technologies Inc Class A	2,277,202
6,715	Tyler Technologies Inc	2,258,824
7,323	Watts Water Technologies Inc Class A	2,219,775
69,781	Perimeter Solutions Inc	2,097,462
14,067	Houlihan Lokey Inc Class A	2,057,833
9,954	Eagle Materials Inc	2,052,738
54,611	UGI Corp	1,988,231
36,497	RLI Corp	1,944,930
58,876	First Financial Bankshares Inc	1,927,835
8,540	UFP Technologies Inc	1,901,863
21,489	Stock Yards Bancorp Inc	1,580,702
17,753	Casella Waste Systems Inc Class A	1,564,755
22,991	US Physical Therapy Inc	1,474,498
15,467	Knife River Corp	1,365,529
14,012	National Fuel Gas Co	1,321,277
21,062	Lakeland Financial Corp	1,271,433
33,755	Valvoline Inc	1,243,949

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Small Cap (continued)

Aggregate sales greater than one percent of the total value of sales:

Units	Security Description	Proceeds US$
19,001	RBC Bearings Inc	11,113,261
25,493	MKS Inc	7,072,328
57,277	Lattice Semiconductor Corp	6,501,570
15,329	Chemed Corp	6,392,666
67,436	Toro Co	6,180,555
43,089	Arcosa Inc	5,837,748
182,962	Tetra Tech Inc	5,807,043
13,357	Littelfuse Inc	5,479,547
77,561	Bio-Techne Corp	5,475,304
72,610	Power Integrations Inc	5,258,246
16,451	Installed Building Products Inc	4,966,406
33,032	Kirby Corp	4,444,441
12,764	Enpro Inc	4,255,605
11,243	Watsco Inc	4,211,836
13,822	ESCO Technologies Inc	4,180,051
81,441	Tractor Supply Co	4,137,169
59,659	Exponent Inc	4,049,829
12,163	Advanced Energy Industries Inc	4,038,862
29,326	Cullen/Frost Bankers Inc	4,028,916
105,639	Knowles Corp	4,000,724
60,184	Rollins Inc	3,531,506
81,872	Element Solutions Inc	3,419,930
42,207	Graco Inc	3,352,549
11,672	Standex International Corp	3,200,414
12,019	West Pharmaceutical Services Inc	2,989,014
5,880	Murphy USA Inc	2,948,250
31,027	Qualys Inc	2,833,795
14,257	Asbury Automotive Group Inc	2,807,656
5,790	Valmont Industries Inc	2,722,778
19,318	IDACORP Inc	2,704,272
15,084	CRA International Inc	2,397,223
27,526	Hamilton Lane Inc Class A	2,369,109
27,759	Tidewater Inc	2,267,043
41,422	Floor & Decor Holdings Inc Class A	2,194,783
26,257	TerraVest Industries Inc	2,136,468
24,711	Commvault Systems Inc	2,005,398

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Small Cap Intrinsic Value

Aggregate purchases greater than one percent of the total value of purchases:

Units	Security Description	Cost US$
268,253	KBR Inc	9,304,041
347,503	Gitlab Inc Class A	8,961,660
462,967	Magnum Ice Cream Co NV	8,067,126
247,984	Varonis Systems Inc Class B	7,471,246
102,740	HB Fuller Co	6,606,940
327,769	QuidelOrtho Corp	5,413,797
79,514	Viasat Inc	5,167,869
619,892	NCR Voyix Corp	5,035,781
519,994	Hillman Solutions Corp	4,708,955
374,337	Dentsply Sirona Inc	4,514,373
349,803	Brightstar Lottery Plc	4,085,212
40,831	IPG Photonics Corp	4,006,837
56,358	Monday.com Ltd	3,930,320
69,001	Veeco Instruments Inc	3,887,707
23,708	Avery Dennison Corp	3,826,926
12,198	Bio-Rad Laboratories Inc Class A	3,579,191
131,317	Azenta Inc	3,317,860
103,465	Centuri Holdings Inc	3,210,537
24,253	Ormat Technologies Inc	3,053,103
12,214	OSI Systems Inc	2,919,883
81,828	Resideo Technologies Inc	2,648,369
51,746	Portland General Electric Co	2,628,056
147,658	Klarna Group Plc	2,618,749
73,493	Ryan Specialty Holdings Inc Class A	2,609,899
144,806	Trade Desk Inc Class A	2,588,161
259,393	Stratasys Ltd	2,571,416
129,936	Acadia Healthcare Co Inc	2,522,726
72,155	OPENLANE Inc	2,507,174
13,917	Boston Beer Co Inc Class A	2,471,566
80,876	Adeia Inc	2,402,673
17,060	AerCap Holdings NV	2,367,658
245,122	Neogen Corp	2,288,145
24,626	Itron Inc	2,285,055
86,416	Radware Ltd	2,280,192
73,445	LiveRamp Holdings Inc	2,205,780
12,639	Vistra Corp	2,030,570
15,911	Rambus Inc	2,013,514

Appendix I (Continued)

Statements of Significant Purchases and Sales (Continued)

US Small Cap Intrinsic Value (continued)

Total sales:

Units	Security Description	Proceeds US$
283,721	Viasat Inc	16,487,764
30,086	MACOM Technology Solutions Holdings Inc - H Shares	9,266,245
34,531	Bloom Energy Corp Class A	8,793,934
18,478	Ciena Corp	7,747,210
48,937	Semtech Corp	6,940,649
158,763	LiveRamp Holdings Inc	5,947,254
41,690	Rambus Inc	5,554,966
288,134	Babcock & Wilcox Enterprises Inc	4,511,465
60,630	TechnipFMC Plc	3,502,528
48,860	Alcoa Corp	3,157,118
72,551	Sealed Air Corp	3,047,367
24,735	Mercury Systems Inc	2,655,455
50,152	nLight Inc	2,589,922
17,643	AerCap Holdings NV	2,539,305
5,965	Coherent Corp	2,233,650
13,364	Ormat Technologies Inc	1,675,412

Appendix II

TOTAL EXPENSE RATIOS

For the six month period ended 30 June 2026, Total Expenses Ratios ("TERs") are based on the trailing 12 months preceding the dates listed below:

30 June 2026

Asia Responsible Transition Bond

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD A (Monthly) Distributing Class	2.07%	1.35%
USD A Accumulating Class	2.07%	1.35%
USD I Accumulating Class	1.46%	0.75%
USD I Distributing Class	1.46%	0.75%
USD I4 (Monthly) Distributing Class	1.24%	0.51%
USD I4 Accumulating Class	1.23%	0.51%
USD M Accumulating Class	2.67%	1.95%
USD X (Monthly) Distributing Class	1.98%	1.25%
USD X Accumulating Class	1.97%	1.25%
USD Z Accumulating Class	0.80%	0.15%

China A-Share Equity

CNY I Accumulating Class	6.46%	1.20%
USD I Accumulating Unhedged Class	6.46%	1.20%
USD I Distributing Unhedged Class	6.46%	1.20%

China Equity

CHF I Accumulating Class	1.36%	1.36%
EUR A Accumulating Class	2.11%	2.11%
EUR I Accumulating Class	1.36%	1.36%
EUR Z Accumulating Class	0.26%	0.26%
SGD A Accumulating Class	2.11%	2.11%
USD A Accumulating Class	2.11%	2.11%
USD A Distributing Class	2.11%	2.11%
USD I Accumulating Class	1.36%	1.36%
USD I2 Accumulating Class	1.14%	1.14%
USD M Accumulating Class	3.11%	3.11%
USD U Accumulating Class	1.71%	1.71%
USD Z Accumulating Class	0.26%	0.26%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Climate Innovation

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD A Accumulating Class	5.64%	1.90%
USD I Accumulating Class	4.91%	1.05%
USD I5 Accumulating Class	4.48%	0.62%
USD Z Accumulating Class	4.06%	0.20%

CLO Income

EUR A Accumulating Class	1.56%	1.56%
EUR I Accumulating Class	0.81%	0.81%
EUR I2 Distributing Class	0.66%	0.66%
EUR X Accumulating Class	0.46%	0.46%
EUR X Distributing Class	0.46%	0.46%
GBP I Distributing Class	0.81%	0.81%
GBP Z Accumulating Class	0.05%	0.05%
JPY I Distributing Class	0.81%	0.81%
JPY I Distributing Unhedged Class	0.81%	0.81%
SEK I Accumulating Class	0.81%	0.81%
USD A Accumulating Class	1.56%	1.56%
USD A Distributing Class	1.56%	1.56%
USD I Accumulating Class	0.81%	0.81%
USD I Distributing Class	0.81%	0.81%
USD I2 Accumulating Class	0.66%	0.66%
USD I2 Distributing Class	0.66%	0.66%
USD I4 Accumulating Class	0.51%	0.51%
USD I5 Distributing Class	0.43%	0.43%
USD LA Accumulating Class	1.84%	1.84%
USD LI Accumulating Class	1.14%	1.14%
USD LM Accumulating Class	2.44%	2.44%
USD U Accumulating Class	1.18%	1.18%
USD Z Accumulating Class	0.06%	0.06%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Commodities

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR A Accumulating Class	1.52%	1.52%
EUR I3 Accumulating Unhedged Class	0.57%	0.57%
EUR M Accumulating Unhedged Class	2.03%	2.03%
GBP I Accumulating Unhedged Class	0.77%	0.77%
GBP I2 Accumulating Class	0.64%	0.64%
GBP I3 Accumulating Unhedged Class	0.58%	0.58%
GBP I3 Distributing Unhedged Class	0.57%	0.57%
GBP I5 Accumulating Class	0.44%	0.44%
GBP P Accumulating Class	0.73%	0.73%
HKD A Accumulating Unhedged Class	1.50%	1.50%
SGD A Accumulating Class	1.50%	1.50%
USD A Accumulating Class	1.51%	1.51%
USD I Accumulating Class	0.75%	0.75%
USD I3 Accumulating Class	0.57%	0.57%
USD I5 Accumulating Class	0.45%	0.45%
USD M Accumulating Class	2.11%	2.11%
USD Z Accumulating Class	0.12%	0.12%

Corporate Hybrid Bond

AUD A (Monthly) Distributing Class	1.26%	1.26%
CHF A Distributing Class	1.26%	1.26%
CHF I Accumulating Class	0.66%	0.66%
CHF I3 Accumulating Class	0.48%	0.48%
CHF P Accumulating Class	0.62%	0.62%
CHF P Distributing Class	0.63%	0.63%
CNY A (Monthly) Distributing Class	1.26%	1.26%
EUR A (Monthly) Distributing Class	1.26%	1.26%
EUR A Accumulating Class	1.26%	1.26%
EUR I Accumulating Class	0.66%	0.66%
EUR I Distributing Class	0.66%	0.66%
EUR I2 (Monthly) Distributing Class	0.54%	0.54%
EUR I2 Accumulating Class	0.54%	0.54%
EUR I2 Distributing Class	0.54%	0.54%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Corporate Hybrid Bond (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR I3 Accumulating Class	0.48%	0.48%
EUR I5 Accumulating Class	0.36%	0.36%
EUR M Accumulating Class	1.86%	1.86%
EUR M Distributing Class	1.86%	1.86%
EUR P Accumulating Class	0.63%	0.63%
EUR P Distributing Class	0.63%	0.63%
EUR Z Accumulating Class	0.06%	0.06%
GBP A Distributing Class	1.26%	1.26%
GBP I Accumulating Class	0.66%	0.66%
GBP I2 (Monthly) Distributing Class	0.52%	0.52%
GBP I2 Accumulating Class	0.54%	0.54%
GBP I2 Distributing Class	0.54%	0.54%
GBP P Accumulating Class	0.63%	0.63%
GBP P Distributing Class	0.63%	0.63%
HKD A (Monthly) Distributing Class	1.26%	1.26%
SGD A (Monthly) Distributing Class	1.26%	1.26%
USD A (Monthly) Distributing Class	1.26%	1.26%
USD A Accumulating Class	1.26%	1.26%
USD A Distributing Class	1.26%	1.26%
USD C1 Accumulating Class	2.26%	2.26%
USD I (Monthly) Distributing Class	0.66%	0.66%
USD I Accumulating Class	0.66%	0.66%
USD I Distributing Class	0.66%	0.66%
USD I2 (Monthly) Distributing Class	0.54%	0.54%
USD I2 Accumulating Class	0.54%	0.54%
USD I2 Distributing Class	0.54%	0.54%
USD M Accumulating Class	1.86%	1.86%
USD M Distributing Class	1.86%	1.86%
USD P Accumulating Class	0.63%	0.63%
USD Z Accumulating Class	0.06%	0.06%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Developed Market FMP – 2027

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR A Accumulating Class	0.80%	0.80%
EUR I Distributing Class	0.46%	0.45%
USD A Accumulating Class	0.81%	0.80%
USD A Distributing Class	0.80%	0.80%
USD I Accumulating Class	0.46%	0.45%
USD I Distributing Class	0.46%	0.45%
USD X Accumulating Class	0.56%	0.55%

EMD Corporate – Social and Environmental Transition

CHF I Accumulating Class	1.11%	1.00%
EUR A Accumulating Class	1.91%	1.80%
EUR I Accumulating Class	1.11%	1.00%
EUR I3 Accumulating Class	0.79%	0.68%
EUR M Accumulating Class	2.71%	2.60%
EUR M Distributing Class	2.71%	2.60%
EUR X Accumulating Class	0.66%	0.45%
GBP I Accumulating Class	1.09%	1.00%
SEK A Accumulating Class	1.91%	1.80%
USD A (Monthly) Distributing Class	1.91%	1.80%
USD A Accumulating Class	1.91%	1.80%
USD C1 Accumulating Class	2.91%	2.80%
USD I Accumulating Class	1.11%	1.00%
USD I Distributing Class	1.11%	1.00%
USD I2 Accumulating Class	0.95%	0.84%
USD M Accumulating Class	2.71%	2.60%
USD M Distributing Class	2.71%	2.60%

Emerging Markets Debt - Hard Currency

AUD A (Monthly) Distributing Class	1.47%	1.47%
AUD I Distributing Class	0.74%	0.74%
CAD I2 Accumulating Class	0.63%	0.63%
CAD I3 Accumulating Unhedged Class	0.56%	0.56%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Emerging Markets Debt - Hard Currency (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
CHF I2 Accumulating Class	0.63%	0.63%
CHF P Accumulating Class	0.73%	0.73%
EUR A (Monthly) Distributing Class	1.47%	1.47%
EUR A Accumulating Class	1.47%	1.47%
EUR I Accumulating Class	0.77%	0.77%
EUR I Accumulating Unhedged Class	0.77%	0.77%
EUR I Distributing Class	0.77%	0.77%
EUR I2 Accumulating Class	0.63%	0.63%
EUR I2 Distributing Class	0.63%	0.63%
EUR I3 Accumulating Class	0.56%	0.56%
EUR I4 Accumulating Class	0.49%	0.49%
EUR I5 Accumulating Unhedged Class	0.42%	0.42%
EUR M Accumulating Class	2.27%	2.27%
EUR M Distributing Class	2.27%	2.27%
EUR P Accumulating Class	0.73%	0.73%
EUR Z Accumulating Class	0.07%	0.07%
GBP I Accumulating Class	0.77%	0.77%
GBP I Distributing Class	0.77%	0.77%
GBP I2 Accumulating Class	0.63%	0.63%
GBP I2 Distributing Class	0.63%	0.63%
GBP P Accumulating Class	0.73%	0.73%
HKD A (Monthly) Distributing Class	1.47%	1.47%
JPY I Accumulating Class	0.77%	0.77%
SEK A Accumulating Class	1.47%	1.47%
SGD A (Monthly) Distributing Class	1.47%	1.47%
USD A (Monthly) Distributing Class	1.47%	1.47%
USD A Accumulating Class	1.47%	1.47%
USD A Distributing Class	1.47%	1.47%
USD C1 Accumulating Class	2.47%	2.47%
USD I Accumulating Class	0.77%	0.77%
USD I Distributing Class	0.77%	0.77%
USD I2 Accumulating Class	0.63%	0.63%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Emerging Markets Debt - Hard Currency (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD I2 Distributing Class	0.63%	0.63%
USD I3 Distributing Class	0.56%	0.56%
USD M Accumulating Class	2.27%	2.27%
USD M Distributing Class	2.27%	2.27%
USD P Accumulating Class	0.73%	0.73%
USD X Accumulating Class	0.38%	0.38%
USD Z Accumulating Class	0.07%	0.07%

Emerging Markets Debt - Local Currency

AUD B (Monthly) Distributing Class	2.95%	2.95%
AUD B Accumulating Class	2.95%	2.95%
AUD E (Monthly) Distributing Class	2.95%	2.95%
AUD E Accumulating Class	2.94%	2.94%
AUD T (Monthly) Distributing Class	1.95%	1.95%
AUD T Accumulating Class	1.95%	1.95%
EUR A Accumulating Class	1.65%	1.65%
EUR I Accumulating Class	0.90%	0.90%
EUR I Accumulating Unhedged Class	0.90%	0.90%
EUR X Accumulating Unhedged Class	0.57%	0.57%
EUR Y Accumulating Unhedged Class	0.47%	0.47%
EUR Z Accumulating Unhedged Class	0.16%	0.16%
GBP I Accumulating Class	0.90%	0.90%
GBP I4 Distributing Unhedged Class	0.60%	0.60%
SEK A Accumulating Class	1.65%	1.65%
SGD A (Monthly) Distributing Class	1.65%	1.65%
USD A (Monthly) Distributing Class	1.65%	1.65%
USD A Accumulating Class	1.65%	1.65%
USD B (Monthly) Distributing Class	2.95%	2.95%
USD B Accumulating Class	2.95%	2.95%
USD E (Monthly) Distributing Class	2.95%	2.95%
USD E Accumulating Class	2.96%	2.96%
USD I (Monthly) Distributing Class	0.90%	0.90%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Emerging Markets Debt - Local Currency (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD I Accumulating Class	0.90%	0.90%
USD I Distributing Class	0.90%	0.90%
USD I2 Accumulating Class	0.75%	0.75%
USD I5 Accumulating Class	0.51%	0.51%
USD T (Monthly) Distributing Class	1.95%	1.95%
USD T Accumulating Class	1.95%	1.95%
USD Y Accumulating Class	0.47%	0.47%
ZAR B (Monthly) Distributing Class	2.95%	2.95%
ZAR B Accumulating Class	2.95%	2.95%
ZAR E (Monthly) Distributing Class	2.95%	2.95%
ZAR E Accumulating Class	2.95%	2.95%
ZAR T (Monthly) Distributing Class	1.95%	1.95%
ZAR T Accumulating Class	1.95%	1.95%

Emerging Markets Debt Blend

AUD I3 Distributing Class	0.64%	0.64%
EUR A Accumulating Class	1.55%	1.55%
EUR I Accumulating Class	0.85%	0.85%
EUR I Distributing Class	0.85%	0.85%
EUR I2 Accumulating Class	0.71%	0.71%
EUR I2 Distributing Class	0.71%	0.71%
EUR I3 Distributing Class	0.64%	0.64%
EUR I4 Accumulating Unhedged Class	0.57%	0.57%
EUR I5 Accumulating Class	0.50%	0.50%
EUR M Accumulating Class	2.35%	2.35%
EUR M Distributing Class	2.35%	2.35%
EUR Z Accumulating Class	0.16%	0.16%
GBP I Accumulating Class	0.85%	0.85%
GBP I Accumulating Unhedged Class	0.82%	0.82%
GBP I Distributing Class	0.85%	0.85%
GBP I Distributing Unhedged Class	0.85%	0.85%
GBP P Accumulating Class	0.82%	0.82%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Emerging Markets Debt Blend (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
GBP P Accumulating Unhedged Class	0.82%	0.82%
GBP Z Accumulating Class	0.15%	0.15%
NOK U Accumulating Class	1.19%	1.19%
SEK A Accumulating Class	1.55%	1.55%
SGD A (Monthly) Distributing Class	1.55%	1.55%
USD A (Monthly) Distributing Class	1.55%	1.55%
USD A Accumulating Class	1.55%	1.55%
USD C1 Accumulating Class	2.55%	2.55%
USD I Accumulating Class	0.85%	0.85%
USD I Distributing Class	0.85%	0.85%
USD I2 Distributing Class	0.71%	0.71%
USD I5 Accumulating Class	0.50%	0.50%
USD M Accumulating Class	2.35%	2.35%
USD M Distributing Class	2.35%	2.35%
USD Z Accumulating Class	0.15%	0.15%

Emerging Markets Debt Sustainable Investment Grade Blend

AUD I2 Accumulating Class	0.80%	0.68%
NOK I Accumulating Class	0.92%	0.80%
NOK I3 Accumulating Class	0.74%	0.62%
USD I Accumulating Class	0.92%	0.80%
USD Z Accumulating Class	0.32%	0.20%

Emerging Markets Equity

AUD B Accumulating Class	3.39%	3.30%
AUD E Accumulating Class	3.37%	3.30%
AUD T Accumulating Class	2.38%	2.30%
CAD I Distributing Unhedged Class	1.38%	1.30%
CAD I2 Distributing Class	1.18%	1.10%
EUR I Accumulating Class	1.39%	1.30%
EUR M Accumulating Class	3.38%	3.30%
EUR Z Accumulating Class	0.37%	0.30%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Emerging Markets Equity (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
GBP I Accumulating Class	1.39%	1.30%
GBP Z Accumulating Class	0.38%	0.30%
USD A Accumulating Class	2.38%	2.30%
USD B Accumulating Class	3.40%	3.30%
USD E Accumulating Class	3.38%	3.30%
USD I Accumulating Class	1.36%	1.30%
USD M Accumulating Class	3.38%	3.30%
USD T Accumulating Class	2.38%	2.30%
USD Z Accumulating Class	0.37%	0.30%
ZAR B Accumulating Class	3.38%	3.30%
ZAR E Accumulating Class	3.37%	3.30%
ZAR T Accumulating Class	2.38%	2.30%

Euro Bond

EUR A Accumulating Class	0.90%	0.90%
EUR I Accumulating Class	0.55%	0.55%
EUR I Distributing Class	0.56%	0.55%
EUR I2 Accumulating Class	0.48%	0.48%
EUR M Accumulating Class	1.49%	1.49%
EUR X Accumulating Class	0.28%	0.20%
EUR Z Accumulating Class	0.20%	0.20%

Euro Bond Absolute Return

EUR A Accumulating Class	1.04%	1.04%
EUR I Accumulating Class	0.57%	0.57%
EUR I Distributing Class	0.57%	0.57%
EUR I2 Accumulating Class	0.48%	0.48%
EUR I5 Accumulating Class	0.36%	0.36%
EUR M Accumulating Class	1.61%	1.61%
EUR X Accumulating Class	0.27%	0.20%
EUR Z Accumulating Class	0.13%	0.13%
USD Z Accumulating Class	0.14%	0.14%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

European High Yield Bond

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
CHF I Accumulating Class	0.67%	0.67%
EUR A Accumulating Class	1.27%	1.27%
EUR A Distributing Class	1.26%	1.26%
EUR I Accumulating Class	0.67%	0.67%
EUR I2 Accumulating Class	0.55%	0.55%
EUR I3 Distributing Class	0.48%	0.48%
EUR I5 Distributing Class	0.37%	0.37%
EUR M Accumulating Class	1.87%	1.87%
EUR X Accumulating Class	0.27%	0.27%
EUR Y Accumulating Class	0.17%	0.17%
EUR Y Distributing Class	0.17%	0.17%
EUR Z Accumulating Class	0.06%	0.06%
JPY I1 Distributing Class	0.61%	0.61%
SEK A Accumulating Class	1.27%	1.27%
USD A (Monthly) Distributing Class	1.27%	1.27%
USD I Accumulating Class	0.67%	0.67%
USD X Accumulating Class	0.27%	0.27%
USD Z Accumulating Class	0.07%	0.07%

Event Driven

EUR A Accumulating Class	2.06%	2.06%
EUR I Accumulating Class	1.07%	1.07%
EUR I2 Accumulating Class	0.87%	0.87%
EUR I5 Accumulating Class	0.57%	0.57%
EUR I5 Distributing Class	0.57%	0.57%
GBP I2 Accumulating Class	0.87%	0.87%
GBP I5 Accumulating Class	0.57%	0.57%
GBP I5 Distributing Class	0.57%	0.57%
GBP P Accumulating Class	1.02%	1.02%
JPY I Accumulating Class	1.07%	1.07%
SGD A Accumulating Class	2.06%	2.06%
SGD I Accumulating Class	1.06%	1.06%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Event Driven (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD A Accumulating Class	2.07%	2.07%
USD I Accumulating Class	1.07%	1.07%
USD I2 Accumulating Class	0.86%	0.86%
USD I5 Accumulating Class	0.57%	0.57%

Global Bond

EUR I Accumulating Benchmark Hedged Class	0.59%	0.40%
EUR X Accumulating Benchmark Hedged Class	0.47%	0.20%
GBP P Accumulating Benchmark Hedged Class	0.56%	0.39%
GBP P Distributing Class	0.56%	0.39%
USD A Accumulating Class	0.78%	0.60%
USD C1 Accumulating Class	1.78%	1.60%
USD I Accumulating Benchmark Hedged Class	0.59%	0.40%
USD I Accumulating Class	0.59%	0.40%
USD M Accumulating Class	1.19%	1.00%
USD Z Accumulating Class	0.39%	0.20%

Global Equity Megatrends

EUR A Accumulating Unhedged Class	1.71%	1.71%
EUR I Accumulating Unhedged Class	0.91%	0.91%
EUR M Accumulating Unhedged Class	2.51%	2.51%
EUR Z Accumulating Unhedged Class	0.10%	0.10%
GBP I2 Accumulating Unhedged Class	0.75%	0.75%
GBP I2 Distributing Unhedged Class	0.75%	0.75%
GBP I4 Accumulating Unhedged Class	0.60%	0.60%
GBP I4 Distributing Unhedged Class	0.60%	0.60%
GBP P Accumulating Unhedged Class	0.87%	0.87%
HKD A Accumulating Class	1.71%	1.71%
SGD A Accumulating Class	1.71%	1.71%
SGD S Accumulating Class	1.72%	1.72%
USD A Accumulating Class	1.71%	1.71%
USD C1 Accumulating Class	2.72%	2.72%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Global Equity Megatrends (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD I Accumulating Class	0.91%	0.91%
USD I4 Accumulating Class	0.59%	0.59%
USD M Accumulating Class	2.51%	2.51%
USD S Accumulating Class	1.72%	1.72%
USD U Accumulating Class	1.31%	1.31%
USD Z Accumulating Class	0.11%	0.11%

Global Flexible Credit Income

CAD I5 Accumulating Class	0.40%	0.40%
EUR I Accumulating Class	0.70%	0.70%
EUR M Accumulating Class	2.10%	2.10%
EUR X Accumulating Class	0.40%	0.35%
GBP I5 Accumulating Class	0.40%	0.40%
GBP P Distributing Class	0.67%	0.67%
USD A (Monthly) Distributing Class	1.30%	1.30%
USD A Accumulating Class	1.30%	1.30%
USD I Accumulating Class	0.70%	0.70%
USD I Distributing Class	0.70%	0.70%
USD M Accumulating Class	2.10%	2.10%
USD M Distributing Class	2.10%	2.10%
USD U Accumulating Class	1.00%	1.00%
USD Z Accumulating Class	0.10%	0.10%

Global High Yield Engagement

AUD I Distributing Class	0.70%	0.70%
AUD I4 Accumulating Class	0.48%	0.47%
CHF I4 Accumulating Class	0.48%	0.47%
CHF I4 Distributing Class	0.48%	0.47%
CHF X Accumulating Class	1.20%	1.20%
EUR I4 Accumulating Class	0.48%	0.47%
EUR I4 Distributing Class	0.48%	0.47%
EUR X Accumulating Class	1.21%	1.20%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Global High Yield Engagement (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR Z (PF) Accumulating Class	0.21%	0.20%
GBP I4 Accumulating Class	0.48%	0.47%
GBP X Accumulating Class	1.20%	1.20%
USD A Accumulating Class	1.31%	1.30%
USD I Accumulating Class	0.68%	0.68%
USD I4 Accumulating Class	0.48%	0.47%
USD M Distributing Class	1.91%	1.90%
USD X Accumulating Class	1.20%	1.20%
USD Z Accumulating Class	0.11%	0.10%

Global Investment Grade Credit

CHF X Accumulating Class	0.19%	0.19%
EUR I Accumulating Class	0.42%	0.42%
EUR X Accumulating Class	0.22%	0.20%
GBP P Distributing Class	0.41%	0.41%
GBP X Accumulating Class	0.23%	0.20%
GBP X Distributing Class	0.23%	0.20%
SGD X Accumulating Class	0.21%	0.20%
USD I Accumulating Class	0.43%	0.43%
USD X Accumulating Class	0.23%	0.20%
USD Z Accumulating Class	0.13%	0.13%

Global Opportunistic Bond

EUR I Accumulating Class	0.85%	0.50%
GBP P Accumulating Class	0.84%	0.48%
USD A Accumulating Class	1.15%	0.80%
USD I Accumulating Class	0.84%	0.50%
USD I Distributing Class	0.86%	0.50%
USD I2 Accumulating Class	0.81%	0.44%
USD I2 Distributing Class	0.80%	0.44%
USD Z Accumulating Class	0.56%	0.20%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Global Value

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR M Accumulating Class	2.57%	1.90%
GBP I5 Accumulating Unhedged Class	0.80%	0.42%
GBP P Accumulating Unhedged Class	1.09%	0.63%
USD A Accumulating Class	1.79%	1.10%
USD I Accumulating Class	1.21%	0.65%
USD I3 Accumulating Class	1.18%	0.51%
USD Z Accumulating Class	0.82%	0.20%

High Yield Bond

AUD A (Monthly) Distributing Class	1.30%	1.30%
AUD A Accumulating Class	1.30%	1.30%
AUD B (Monthly) Distributing Class	2.90%	2.90%
AUD B Accumulating Class	2.90%	2.90%
AUD E (Monthly) Distributing Class	2.90%	2.90%
AUD E Accumulating Class	2.90%	2.90%
AUD I Distributing Class	0.70%	0.70%
AUD T (Monthly) Distributing Class	1.90%	1.90%
AUD T (Weekly) Distributing Class	1.90%	1.90%
AUD T Accumulating Class	1.90%	1.90%
CAD A (Monthly) Distributing Class	1.30%	1.30%
CAD I2 Accumulating Class	0.60%	0.60%
CHF A Accumulating Class	1.30%	1.30%
CHF I Accumulating Class	0.70%	0.70%
CHF I2 Accumulating Class	0.60%	0.60%
CNY A (Monthly) Distributing Class	1.30%	1.30%
CNY I (Monthly) Distributing Class	0.70%	0.70%
EUR A (Monthly) Distributing Class	1.30%	1.30%
EUR A Accumulating Class	1.30%	1.30%
EUR A Distributing Class	1.30%	1.30%
EUR I Accumulating Class	0.70%	0.70%
EUR I Distributing Class	0.70%	0.70%
EUR I2 Accumulating Class	0.60%	0.60%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

High Yield Bond (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR I2 Distributing Class	0.60%	0.60%
EUR M Accumulating Class	1.89%	1.89%
EUR Z Accumulating Class	0.11%	0.11%
GBP A (Monthly) Distributing Class	1.30%	1.30%
GBP A Accumulating Class	1.30%	1.30%
GBP A Distributing Class	1.30%	1.30%
GBP I Accumulating Class	0.70%	0.70%
GBP I Distributing Class	0.70%	0.70%
GBP I2 Accumulating Class	0.60%	0.60%
GBP I2 Distributing Class	0.60%	0.60%
GBP Z Accumulating Class	0.10%	0.10%
HKD A (Monthly) Distributing Class	1.30%	1.30%
JPY A (Monthly) Distributing Unhedged Class	1.30%	1.30%
SEK A Accumulating Class	1.30%	1.30%
SGD A (Monthly) Distributing Class	1.30%	1.30%
SGD A Accumulating Class	1.30%	1.30%
USD A (Monthly) Distributing Class	1.30%	1.30%
USD A (Weekly) Distributing Class	1.30%	1.30%
USD A Accumulating Class	1.30%	1.30%
USD A Distributing Class	1.30%	1.30%
USD B (Monthly) Distributing Class	2.90%	2.90%
USD B Accumulating Class	2.90%	2.90%
USD C Accumulating Class	1.90%	1.90%
USD C1 Accumulating Class	2.30%	2.30%
USD C1 Distributing Class	2.30%	2.30%
USD E (Monthly) Distributing Class	2.90%	2.90%
USD E Accumulating Class	2.91%	2.91%
USD I (Monthly) Distributing Class	0.70%	0.70%
USD I Accumulating Class	0.70%	0.70%
USD I Distributing Class	0.70%	0.70%
USD I2 (Monthly) Distributing Class	0.60%	0.60%
USD I2 Accumulating Class	0.60%	0.60%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

High Yield Bond (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD I2 Distributing Class	0.60%	0.60%
USD I4 (Monthly) Distributing Class	0.46%	0.46%
USD M Accumulating Class	1.90%	1.90%
USD M Distributing Class	1.90%	1.90%
USD P Accumulating Class	0.67%	0.67%
USD T (Monthly) Distributing Class	1.90%	1.90%
USD T (Weekly) Distributing Class	1.90%	1.90%
USD T Accumulating Class	1.90%	1.90%
USD U (Monthly) Distributing Class	1.00%	1.00%
USD U Accumulating Class	1.00%	1.00%
USD Z Accumulating Class	0.10%	0.10%
ZAR B (Monthly) Distributing Class	2.90%	2.90%
ZAR E (Monthly) Distributing Class	2.90%	2.90%
ZAR E Accumulating Class	2.90%	2.90%
ZAR T (Monthly) Distributing Class	1.90%	1.90%
ZAR T Accumulating Class	1.90%	1.90%

Japan Equity[1]

EUR I5 Accumulating Unhedged Class	N/A	N/A
JPY I Accumulating Class	N/A	N/A
JPY I5 Accumulating Class	N/A	N/A
USD I5 Accumulating Unhedged Class	N/A	N/A
USD Z Accumulating Unhedged Class	N/A	N/A

Japan Equity Engagement

EUR I5 Distributing Class	0.57%	0.57%
GBP I5 Accumulating Unhedged Class	0.57%	0.57%
GBP P Accumulating Unhedged Class	0.95%	0.95%
JPY A Accumulating Class	1.85%	1.85%
JPY I Accumulating Class	0.99%	0.99%
JPY I Distributing Class	0.99%	0.99%
JPY I5 Accumulating Class	0.57%	0.57%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Japan Equity Engagement (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
JPY Z Accumulating Class	0.14%	0.14%
USD A Accumulating Class	1.84%	1.84%
USD I Accumulating Class	0.99%	0.99%
USD I5 Accumulating Unhedged Class	0.57%	0.57%
USD X Accumulating Unhedged Class	0.49%	0.45%
USD Z Accumulating Class	0.13%	0.13%

MENA Equity[1]

USD I Accumulating Class	2.98%	1.35%
USD Z Accumulating Class	1.80%	0.45%

Neuberger Emerging Markets Equity[1]

EUR A Accumulating Unhedged Class	1.99%	1.99%
EUR I5 Accumulating Unhedged Class	0.56%	0.56%
GBP I5 Accumulating Unhedged Class	0.56%	0.56%
GBP I5 Distributing Unhedged Class	0.62%	0.62%
GBP P Accumulating Unhedged Class	1.26%	1.16%
GBP P Distributing Unhedged Class	1.26%	1.16%
USD I Accumulating Class	1.40%	1.20%
USD I5 Accumulating Class	0.59%	0.59%
USD Z Accumulating Class	0.44%	0.30%

Next Generation Connectivity

AUD A Accumulating Class	1.83%	1.83%
AUD E Accumulating Class	2.83%	2.83%
AUD I2 Accumulating Class	0.81%	0.81%
CHF A Accumulating Class	1.83%	1.83%
CHF I Accumulating Class	0.98%	0.98%
CHF I2 Accumulating Class	0.81%	0.81%
CNY A Accumulating Class	1.83%	1.83%
CNY I2 Accumulating Class	0.81%	0.81%
EUR A Accumulating Class	1.83%	1.83%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Next Generation Connectivity (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR A Accumulating Unhedged Class	1.83%	1.83%
EUR I Accumulating Class	0.98%	0.98%
EUR I Accumulating Unhedged Class	0.98%	0.98%
EUR I2 Accumulating Class	0.81%	0.81%
EUR I5 Accumulating Class	0.56%	0.56%
EUR M Accumulating Unhedged Class	2.63%	2.63%
GBP A Accumulating Class	1.83%	1.83%
GBP I Accumulating Unhedged Class	0.98%	0.98%
GBP I2 Accumulating Class	0.81%	0.81%
HKD A Accumulating Class	1.83%	1.83%
HKD I2 Accumulating Class	0.81%	0.81%
SGD A Accumulating Class	1.83%	1.83%
SGD I2 Accumulating Class	0.81%	0.81%
USD A (Monthly) Distributing Class	1.80%	1.80%
USD A Accumulating Class	1.83%	1.83%
USD E (Monthly) Distributing Class	2.80%	2.80%
USD E Accumulating Class	2.82%	2.82%
USD I Accumulating Class	0.98%	0.98%
USD I Distributing Class	0.98%	0.98%
USD I2 Accumulating Class	0.81%	0.81%
USD I3 Accumulating Class	0.73%	0.73%
USD I5 Accumulating Class	0.56%	0.56%
USD M Accumulating Class	2.63%	2.63%
USD Z Accumulating Class	0.13%	0.13%
ZAR A Accumulating Class	1.83%	1.83%
ZAR E Accumulating Class	2.78%	2.78%

Next Generation Mobility

EUR A Accumulating Class	1.95%	1.95%
EUR I Accumulating Class	1.11%	1.11%
EUR I Accumulating Unhedged Class	1.10%	1.10%
EUR M Accumulating Unhedged Class	2.75%	2.75%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Next Generation Mobility (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD A Accumulating Class	1.95%	1.95%
USD C1 Accumulating Class	2.95%	2.95%
USD I Accumulating Class	1.10%	1.10%
USD I Distributing Class	1.10%	1.10%
USD M Accumulating Class	2.75%	2.75%
USD X Accumulating Class	1.80%	1.80%

Next Generation Space Economy

EUR A Accumulating Class	1.76%	1.76%
EUR A Accumulating Unhedged Class	1.78%	1.78%
EUR A Distributing Unhedged Class	1.76%	1.76%
EUR I Accumulating Class	0.92%	0.92%
EUR I Accumulating Unhedged Class	0.91%	0.91%
EUR I Distributing Unhedged Class	0.91%	0.91%
EUR I3 Accumulating Unhedged Class	0.69%	0.70%
EUR M Accumulating Unhedged Class	2.59%	2.60%
GBP P Accumulating Unhedged Class	0.87%	0.87%
HKD A Accumulating Class	1.76%	1.76%
SGD A Accumulating Class	1.76%	1.76%
USD A Accumulating Class	1.78%	1.78%
USD I Accumulating Class	0.94%	0.94%

Short Duration Emerging Markets Debt

AUD A (Monthly) Distributing Class	1.06%	1.06%
CAD A (Monthly) Distributing Class	1.06%	1.06%
CHF A Accumulating Class	1.06%	1.06%
CHF A Distributing Class	1.06%	1.06%
CHF I Accumulating Class	0.56%	0.56%
CHF I2 Accumulating Class	0.46%	0.46%
CHF I2 Distributing Class	0.46%	0.46%
CHF I5 Accumulating Class	0.31%	0.31%
CHF P Accumulating Class	0.53%	0.53%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Short Duration Emerging Markets Debt (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR A Accumulating Class	1.06%	1.06%
EUR A Distributing Class	1.06%	1.06%
EUR I Accumulating Class	0.56%	0.56%
EUR I Distributing Class	0.56%	0.56%
EUR I2 Accumulating Class	0.46%	0.46%
EUR I2 Distributing Class	0.46%	0.46%
EUR I3 Accumulating Class	0.41%	0.41%
EUR I3 Distributing Class	0.41%	0.41%
EUR I5 Accumulating Class	0.31%	0.31%
EUR M Accumulating Class	1.66%	1.66%
EUR M Distributing Class	1.66%	1.66%
EUR P Accumulating Class	0.53%	0.53%
EUR U Accumulating Class	0.81%	0.81%
GBP A Accumulating Class	1.06%	1.06%
GBP I Accumulating Class	0.56%	0.56%
GBP I Distributing Class	0.56%	0.56%
GBP I2 Accumulating Class	0.46%	0.46%
GBP I2 Distributing Class	0.46%	0.46%
GBP I5 Distributing Class	0.31%	0.31%
GBP P Accumulating Class	0.54%	0.54%
JPY I Accumulating Class	0.56%	0.56%
JPY I Distributing Class	0.56%	0.56%
SEK A Accumulating Class	1.06%	1.06%
SGD A (Monthly) Distributing Class	1.06%	1.06%
USD A (Monthly) Distributing Class	1.06%	1.06%
USD A Accumulating Class	1.06%	1.06%
USD A Distributing Class	1.06%	1.06%
USD C1 Accumulating Class	2.06%	2.06%
USD C1 Distributing Class	2.06%	2.06%
USD I Accumulating Class	0.56%	0.56%
USD I Distributing Class	0.56%	0.56%
USD I2 Accumulating Class	0.46%	0.46%
USD I2 Distributing Class	0.46%	0.46%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Short Duration Emerging Markets Debt (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD I5 Accumulating Class	0.31%	0.31%
USD I5 Distributing Class	0.31%	0.31%
USD M Accumulating Class	1.66%	1.66%
USD M Distributing Class	1.66%	1.66%
USD P Accumulating Class	0.53%	0.53%
USD Z Accumulating Class	0.06%	0.06%

Short Duration Euro Bond

CHF P Accumulating Class	0.23%	0.23%
CHF U Accumulating Class	0.34%	0.34%
EUR A Accumulating Class	0.43%	0.43%
EUR I Accumulating Class	0.24%	0.24%
EUR I Distributing Class	0.24%	0.24%
EUR I2 Accumulating Class	0.20%	0.20%
EUR I3 Accumulating Class	0.18%	0.18%
EUR I5 Accumulating Class	0.14%	0.14%
EUR M Accumulating Class	0.63%	0.63%
EUR U Accumulating Class	0.34%	0.34%
EUR Z Accumulating Class	0.05%	0.05%
GBP I Distributing Class	0.23%	0.23%
JPY I Accumulating Class	0.24%	0.24%
USD I Accumulating Class	0.24%	0.24%
USD Z Accumulating Class	0.05%	0.05%

Short Duration High Yield Engagement

AUD A (Monthly) Distributing Class	1.33%	1.33%
CHF A Accumulating Class	1.34%	1.34%
CHF I Accumulating Class	0.74%	0.74%
CNY A (Monthly) Distributing Class	1.33%	1.33%
EUR A Accumulating Class	1.34%	1.34%
EUR A Distributing Class	1.33%	1.33%
EUR I Accumulating Class	0.74%	0.74%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Short Duration High Yield Engagement (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR I2 Accumulating Class	0.64%	0.64%
EUR M Accumulating Class	1.94%	1.94%
EUR M Distributing Class	1.94%	1.94%
GBP I Accumulating Class	0.74%	0.74%
GBP I Distributing Class	0.73%	0.73%
GBP I2 Accumulating Class	0.64%	0.64%
GBP I2 Distributing Class	0.63%	0.63%
HKD A (Monthly) Distributing Class	1.34%	1.34%
JPY I Accumulating Class	0.74%	0.74%
SGD A (Monthly) Distributing Class	1.33%	1.33%
USD A (Monthly) Distributing Class	1.34%	1.34%
USD A Accumulating Class	1.33%	1.33%
USD A Distributing Class	1.34%	1.34%
USD C1 Accumulating Class	2.34%	2.34%
USD I Accumulating Class	0.73%	0.73%
USD I Distributing Class	0.73%	0.73%
USD I2 Accumulating Class	0.63%	0.63%
USD I2 Distributing Class	0.63%	0.63%
USD I4 Accumulating Class	0.48%	0.48%
USD I5 Accumulating Class	0.44%	0.44%
USD M Accumulating Class	1.94%	1.94%
USD M Distributing Class	1.93%	1.93%
USD Z Accumulating Class	0.14%	0.14%

Short Duration Income[1]

AUD Z Accumulating Class	0.31%	0.20%
USD A (Monthly) Distributing Class	1.27%	1.20%
USD A Accumulating Class	1.36%	1.20%
USD I (Monthly) Distributing Class	0.98%	0.64%
USD I Accumulating Class	0.97%	0.65%
USD I2 Accumulating Class	0.71%	0.56%
USD I5 Accumulating Class	0.65%	0.42%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Short Duration Income[1] (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD I5 Distributing Class	0.71%	0.42%
USD M (Monthly) Distributing Class	2.12%	1.79%
USD M Accumulating Class	2.06%	1.80%
USD X Accumulating Class	1.36%	1.22%

Strategic Income

AUD A (Monthly) Distributing Class	1.08%	1.08%
AUD E (Monthly) Distributing Class	2.08%	2.08%
AUD Z (Monthly) Distributing Class	0.08%	0.08%
CHF I2 Accumulating Class	0.49%	0.49%
CNY A (Monthly) Distributing Class	1.08%	1.08%
EUR A (Monthly) Distributing Class	1.08%	1.08%
EUR A Accumulating Class	1.08%	1.08%
EUR I Accumulating Class	0.58%	0.58%
EUR I2 Accumulating Class	0.49%	0.49%
EUR M Accumulating Class	1.68%	1.68%
EUR Z Accumulating Class	0.08%	0.08%
GBP A (Monthly) Distributing Class	1.08%	1.08%
GBP I (Monthly) Distributing Class	0.58%	0.58%
GBP I2 Accumulating Class	0.47%	0.47%
HKD A (Monthly) Distributing Class	1.08%	1.08%
HKD A Accumulating Unhedged Class	1.07%	1.07%
JPY A (Monthly) Distributing Class	1.08%	1.08%
JPY A (Monthly) Distributing Unhedged Class	1.08%	1.08%
JPY E (Monthly) Distributing Unhedged Class	2.08%	2.08%
JPY I Accumulating Class	0.58%	0.58%
JPY I Accumulating Unhedged Class	0.58%	0.58%
JPY I CG Distributing Class	0.58%	0.58%
JPY I Distributing Class	0.57%	0.57%
JPY Z Accumulating Class	0.08%	0.08%
SGD A (Monthly) Distributing Class	1.08%	1.08%
SGD A Accumulating Class	1.08%	1.08%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Strategic Income (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
SGD I (Monthly) Distributing Class	0.58%	0.58%
USD A (Monthly) Distributing Class	1.08%	1.08%
USD A Accumulating Class	1.08%	1.08%
USD A Distributing Class	1.08%	1.08%
USD C1 Accumulating Class	2.08%	2.08%
USD E (Monthly) Distributing Class	2.08%	2.08%
USD E Accumulating Class	2.08%	2.08%
USD I (Monthly) Distributing Class	0.58%	0.58%
USD I Accumulating Class	0.58%	0.58%
USD I Distributing Class	0.58%	0.58%
USD I1 Accumulating Class	0.53%	0.53%
USD I2 Accumulating Class	0.48%	0.48%
USD I4 (Monthly) Distributing Class	0.38%	0.38%
USD I5 Accumulating Class	0.33%	0.33%
USD M Accumulating Class	1.68%	1.68%
USD M Distributing Class	1.68%	1.68%
USD Z Accumulating Class	0.08%	0.08%
ZAR A (Monthly) Distributing Class	1.08%	1.08%
ZAR E (Monthly) Distributing Class	2.08%	2.08%

Sustainable Emerging Markets Debt - Hard Currency

CHF I2 Accumulating Class	0.63%	0.63%
EUR I Accumulating Class	0.77%	0.77%
EUR I2 Accumulating Class	0.63%	0.63%
EUR I2 Distributing Class	0.62%	0.62%
EUR I3 Accumulating Class	0.55%	0.55%
EUR I4 Accumulating Class	0.48%	0.48%
EUR X Accumulating Class	0.41%	0.41%
GBP I2 Distributing Class	0.62%	0.62%
GBP I3 Distributing Class	0.53%	0.53%
USD A Accumulating Class	1.44%	1.44%
USD I Accumulating Class	0.76%	0.76%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

Sustainable Emerging Markets Debt - Hard Currency (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
USD I2 Accumulating Class	0.63%	0.63%
USD I2 Distributing Class	0.62%	0.62%
USD I4 Accumulating Class	0.46%	0.46%
USD I5 Accumulating Class	0.41%	0.41%

Tactical Macro

EUR I5 Accumulating Class	0.83%	0.60%
USD I Accumulating Class	1.23%	1.00%
USD I5 Accumulating Class	0.83%	0.60%
USD Z Accumulating Class	0.44%	0.20%

US Equity

EUR I Accumulating Unhedged Class	1.06%	0.97%
EUR I5 Accumulating Class	0.62%	0.61%
EUR I5 Accumulating Unhedged Class	0.69%	0.59%
EUR I5 Distributing Unhedged Class	0.69%	0.59%
EUR X Accumulating Unhedged Class	0.47%	0.25%
GBP I5 Distributing Unhedged Class	0.69%	0.59%
GBP X Accumulating Unhedged Class	0.45%	0.25%
JPY I3 Accumulating Class	0.85%	0.73%
USD A Accumulating Class	1.82%	1.71%
USD I Accumulating Class	1.06%	0.96%
USD I Distributing Class	1.02%	0.98%
USD I5 Accumulating Class	0.68%	0.60%
USD I5 Distributing Class	0.70%	0.59%
USD M Accumulating Class	2.62%	2.51%
USD X Accumulating Class	0.47%	0.25%
USD Z Accumulating Class	0.32%	0.21%

US Equity Premium

EUR I Accumulating Class	0.73%	0.73%
EUR I3 Distributing Class	0.55%	0.55%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

US Equity Premium (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR I4 Accumulating Class	0.50%	0.50%
EUR I4 Distributing Class	0.49%	0.49%
EUR M Accumulating Class	2.14%	2.14%
GBP I Accumulating Unhedged Class	0.74%	0.74%
GBP I3 Accumulating Unhedged Class	0.55%	0.55%
GBP I3 Distributing Class	0.54%	0.54%
GBP I3 Distributing Unhedged Class	0.54%	0.54%
GBP I4 Accumulating Unhedged Class	0.50%	0.50%
GBP P Distributing Unhedged Class	0.71%	0.71%
GBP X Accumulating Unhedged Class	0.48%	0.48%
SGD A (Monthly) Distributing Class	1.34%	1.34%
USD A Accumulating Class	1.34%	1.34%
USD I (Monthly) Distributing Class	0.75%	0.75%
USD I Accumulating Class	0.74%	0.74%
USD I3 Distributing Class	0.54%	0.54%
USD I4 Accumulating Class	0.50%	0.50%
USD M Accumulating Class	2.14%	2.14%
USD Z Accumulating Class	0.14%	0.14%

US Large Cap Value

EUR A Accumulating Class	1.57%	1.57%
EUR A Accumulating Unhedged Class	1.58%	1.58%
EUR I Accumulating Class	0.77%	0.77%
EUR I Accumulating Unhedged Class	0.77%	0.77%
EUR I4 Distributing Unhedged Class	0.49%	0.49%
GBP I Accumulating Class	0.77%	0.77%
GBP I Accumulating Unhedged Class	0.77%	0.77%
GBP I Distributing Class	0.77%	0.77%
GBP I Distributing Unhedged Class	0.77%	0.77%
GBP I2 Accumulating Class	0.63%	0.63%
GBP I2 Accumulating Unhedged Class	0.64%	0.64%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

US Large Cap Value (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
GBP I2 Distributing Class	0.63%	0.63%
GBP I2 Distributing Unhedged Class	0.64%	0.64%
GBP I4 Distributing Unhedged Class	0.49%	0.49%
GBP P Accumulating Unhedged Class	0.74%	0.74%
GBP P Distributing Class	0.74%	0.74%
GBP Y Accumulating Unhedged Class	0.70%	0.70%
GBP Y Distributing Unhedged Class	0.70%	0.70%
USD A Accumulating Class	1.57%	1.57%
USD I Accumulating Class	0.77%	0.77%
USD I5 Accumulating Class	0.41%	0.41%
USD M Accumulating Class	2.37%	2.37%
USD Y Accumulating Class	0.69%	0.69%
USD Z Accumulating Class	0.08%	0.08%

US Long Short Equity

EUR A Accumulating Class	2.41%	2.41%
EUR I Accumulating Class	1.51%	1.51%
EUR I3 Accumulating Class	1.10%	1.10%
EUR I3 Accumulating Unhedged Class	1.08%	1.08%
EUR M Accumulating Class	3.21%	3.21%
GBP I3 Distributing Class	1.10%	1.10%
SGD A1 Accumulating Class	1.96%	1.96%
USD A (PF) Accumulating Class	1.86%	1.86%
USD A Accumulating Class	2.41%	2.41%
USD A1 Accumulating Class	1.96%	1.96%
USD I (PF) Distributing Class	1.16%	1.16%
USD I Accumulating Class	1.51%	1.51%
USD I3 Accumulating Class	1.10%	1.10%
USD M Accumulating Class	3.21%	3.21%
USD U Accumulating Class	1.96%	1.96%
USD Z Accumulating Class	0.16%	0.16%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

US Multi Cap Opportunities

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
AUD E Accumulating Class	2.97%	2.97%
AUD T Accumulating Class	1.97%	1.97%
EUR A Accumulating Unhedged Class	1.88%	1.88%
EUR I Accumulating Unhedged Class	1.02%	1.02%
EUR I3 Accumulating Class	0.66%	0.66%
EUR M Accumulating Class	2.87%	2.87%
EUR1 A Accumulating Class	1.87%	1.87%
EUR1 I Accumulating Class	1.02%	1.02%
GBP I3 Distributing Class	0.67%	0.67%
GBP I3 Distributing Unhedged Class	0.66%	0.66%
GBP P Accumulating Unhedged Class	0.98%	0.98%
SGD A Accumulating Class	1.87%	1.87%
USD B Accumulating Class	2.97%	2.97%
USD C1 Accumulating Class	2.87%	2.87%
USD E Accumulating Class	2.97%	2.97%
USD I2 Accumulating Class	0.83%	0.83%
USD I3 Accumulating Class	0.67%	0.67%
USD M Accumulating Class	2.87%	2.87%
USD T Accumulating Class	1.97%	1.97%
USD U Accumulating Class	1.42%	1.42%
USD Z Accumulating Class	0.17%	0.17%
USD1 A Accumulating Class	1.87%	1.87%
USD1 I Accumulating Class	1.02%	1.02%
USD1 I Distributing Class	1.02%	1.02%
ZAR B Accumulating Class	2.97%	2.97%
ZAR E Accumulating Class	2.97%	2.97%
ZAR T Accumulating Class	1.97%	1.97%

US Real Estate Securities

AUD A (Monthly) Distributing Class	1.76%	1.76%
AUD B (Monthly) Distributing Class	3.04%	3.04%
AUD B Accumulating Class	3.04%	3.04%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

US Real Estate Securities (continued)

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
AUD E (Monthly) Distributing Class	3.05%	3.05%
AUD E Accumulating Class	3.06%	3.06%
AUD T (Monthly) Distributing Class	2.06%	2.06%
AUD T Accumulating Class	2.06%	2.06%
CHF A Accumulating Class	1.76%	1.76%
EUR A Accumulating Class	1.76%	1.76%
EUR I Accumulating Class	1.01%	1.01%
EUR M Accumulating Class	2.76%	2.76%
HKD A (Monthly) Distributing Class	1.76%	1.76%
SGD A Accumulating Class	1.76%	1.76%
USD A (Monthly) Distributing Class	1.76%	1.76%
USD A Accumulating Class	1.76%	1.76%
USD A Distributing Class	1.75%	1.75%
USD B (Monthly) Distributing Class	3.04%	3.04%
USD B Accumulating Class	3.05%	3.05%
USD C1 Accumulating Class	2.76%	2.76%
USD E (Monthly) Distributing Class	3.06%	3.06%
USD E Accumulating Class	3.05%	3.05%
USD I (Monthly) Distributing Class	1.01%	1.01%
USD I Accumulating Class	1.01%	1.01%
USD I Distributing Class	1.00%	1.00%
USD M Accumulating Class	2.76%	2.76%
USD T (Monthly) Distributing Class	2.06%	2.06%
USD T Accumulating Class	2.06%	2.06%
USD Z Accumulating Class	0.24%	0.24%
ZAR B (Monthly) Distributing Class	3.05%	3.05%
ZAR B Accumulating Class	3.04%	3.04%
ZAR E (Monthly) Distributing Class	3.06%	3.06%
ZAR E Accumulating Class	3.05%	3.05%
ZAR T (Monthly) Distributing Class	2.06%	2.06%
ZAR T Accumulating Class	2.06%	2.06%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

US Small Cap

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
AUD B Accumulating Class	2.93%	2.93%
AUD E Accumulating Class	2.93%	2.93%
AUD T Accumulating Class	1.93%	1.93%
EUR A Accumulating Class	1.83%	1.83%
EUR A Accumulating Unhedged Class	1.83%	1.83%
EUR I Accumulating Class	0.98%	0.98%
EUR I Accumulating Unhedged Class	0.98%	0.98%
EUR I2 Accumulating Class	0.80%	0.80%
EUR I2 Accumulating Unhedged Class	0.81%	0.81%
EUR I2 Distributing Unhedged Class	0.79%	0.79%
EUR I4 Accumulating Unhedged Class	0.64%	0.64%
EUR M Accumulating Class	2.83%	2.83%
EUR Z Accumulating Class	0.13%	0.13%
GBP I2 Distributing Unhedged Class	0.79%	0.79%
GBP P Accumulating Unhedged Class	0.90%	0.90%
JPY I Distributing Unhedged Class	0.98%	0.98%
USD A Accumulating Class	1.83%	1.83%
USD A Distributing Class	1.83%	1.83%
USD B Accumulating Class	2.93%	2.93%
USD E Accumulating Class	2.93%	2.93%
USD I Accumulating Class	0.98%	0.98%
USD I Distributing Class	0.98%	0.98%
USD I2 Accumulating Class	0.79%	0.79%
USD I2 Distributing Class	0.79%	0.79%
USD I3 Accumulating Class	0.73%	0.73%
USD M Accumulating Class	2.83%	2.83%
USD T Accumulating Class	1.93%	1.93%
USD Z Accumulating Class	0.12%	0.12%
ZAR E Accumulating Class	2.93%	2.93%
ZAR T Accumulating Class	1.93%	1.93%

Appendix II (Continued)

TOTAL EXPENSE RATIOS (CONTINUED)

30 June 2026 (continued)

US Small Cap Intrinsic Value

Share Class	Annualised TER % (Without fee waiver)	Annualised TER % (With fee waiver)
EUR I Accumulating Class	0.92%	0.92%
EUR I Accumulating Unhedged Class	0.92%	0.92%
EUR I3 Accumulating Class	0.69%	0.69%
GBP I Accumulating Unhedged Class	0.95%	0.95%
GBP I2 Accumulating Unhedged Class	0.78%	0.78%
JPY I3 Accumulating Unhedged Class	0.69%	0.69%
USD A Accumulating Class	1.80%	1.80%
USD I Accumulating Class	0.94%	0.94%
USD I2 Accumulating Class	0.78%	0.78%
USD I3 Accumulating Class	0.69%	0.69%
USD M Accumulating Class	2.79%	2.79%

[1]Portfolio launched during the current reporting period.

Appendix III

SECURITIES FINANCING TRANSACTION REGULATION

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at 30 June 2026 the following Portfolios held total return swaps or repurchase/reverse repurchase agreements as types of instruments under the scope of the SFTR:

CLO Income
Commodities
EMD Corporate – Social and Environmental Transition
Emerging Markets Debt - Hard Currency
Event Driven
Global High Yield Engagement
High Yield Bond
Short Duration Emerging Markets Debt
Short Duration High Yield Engagement
Strategic Income
Sustainable Emerging Markets Debt - Hard Currency
US Equity Premium
US Large Cap Value
US Long Short Equity

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

CLO Income

GLOBAL DATA:

The amount of assets across total return swaps as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Total Return Swaps - Assets	19,872	0.00

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the total return swaps as at 30 June 2026.

The counterparties across all total return swaps as at 30 June 2026 were as follows:

Counterparty	Amount US$
Goldman Sachs International	19,872

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 all collateral received is held at the Depositary, Brown Brothers Harriman Trustee Services (Ireland) Limited.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

CLO Income (continued)

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all total return swaps as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Total Return Swap							
Goldman Sachs International	Cash Collateral	280,000	N/A	N/A	USD	United Kingdom	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of total return swaps positions as at 30 June 2026 was 1 month to 3 months.

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

CLO Income (continued)

RETURN/COSTS:

For total return swaps transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the swap contracts during the reporting period.

Commodities

GLOBAL DATA:

The amount of assets across total return swaps as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Total Return Swaps - Assets	0	0.00
Total Return Swaps - Liabilities	0	0.00

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the total return swaps as at 30 June 2026.

The counterparties across all total return swaps as at 30 June 2026 were as follows:

Counterparty	Amount US$
Goldman Sachs International	0
Macquarie Bank Limited	0

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Commodities (continued)

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 all collateral received is held at the Depositary, Brown Brothers Harriman Trustee Services (Ireland) Limited.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all total return swaps as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Total Return Swap							
Goldman Sachs International	Cash Collateral	38,430,000	N/A	N/A	USD	United Kingdom	OTC
Macquarie Bank Limited	Cash Collateral	2,240,000	N/A	N/A	USD	Australia	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of total return swaps positions as at 30 June 2026 was 1 month to 3 months.

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Commodities (continued)

RETURN/COSTS:

For total return swaps transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the swap contracts during the reporting period.

EMD Corporate – Social and Environmental Transition

GLOBAL DATA:

The amount of assets across repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	2,000,000	1.69

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase agreements as at 30 June 2026.

The counterparties across all repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	2,000,000

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

EMD Corporate – Social and Environmental Transition (continued)

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 there was no collateral received or held with the Depositary.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	2,040,156	AA+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

EMD Corporate – Social and Environmental Transition (continued)

RETURN/COSTS:

For repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase agreements during the reporting period.

Emerging Markets Debt - Hard Currency

GLOBAL DATA:

The amount of assets across repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	21,500,000	0.57

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase agreements as at 30 June 2026.

The counterparties across repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	21,500,000

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Emerging Markets Debt - Hard Currency (continued)

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 there was no collateral received or held with the Depositary.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	21,930,068	AA+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Emerging Markets Debt - Hard Currency (continued)

RETURN/COSTS:

For repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase agreements during the reporting period.

Event Driven

GLOBAL DATA:

The amount of assets across total return swaps as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Total Return Swaps - Assets	10,038,413	1.17

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the total return swaps as at 30 June 2026.

The counterparties across all total return swaps as at 30 June 2026 were as follows:

Counterparty	Amount US$
Morgan Stanley	10,038,413

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Event Driven (continued)

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 there was no collateral received or held with the Depositary.

AGGREGATE TRANSACTION DATA:

As at 30 June 2026 there was no collateral positions (including cash) pledged/(received) across all total return swaps.

The maturity tenor of total return swaps positions as at 30 June 2026 was 3 months to 1 year.

SAFEKEEPING OF COLLATERAL GRANTED:

There was no collateral held in segregated, pooled or other accounts as at 30 June 2026.

RETURN/COSTS:

For total return swaps transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the total return swaps during the reporting period.

Global High Yield Engagement

GLOBAL DATA:

The amount of assets across repurchase/reverse repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	6,000,000	1.17
Reverse Repurchase Agreements - Liabilities	147,279	0.03

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Global High Yield Engagement (continued)

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase/reverse repurchase agreements as at 30 June 2026.

The counterparties across all repurchase/reverse repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	6,000,000
Morgan Stanley & Co International	147,279

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 all collateral received is held at the Depositary, Brown Brothers Harriman Trustee Services (Ireland) Limited.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all repurchase/reverse repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	6,120,088	AA+	>1 year	USD	United States	OTC
Reverse Repurchase Agreements							
Morgan Stanley & Co International	Corporate Bond	(167,363)	BB-	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

The maturity tenor of reverse repurchase agreements positions as at 30 June 2026 was open.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Global High Yield Engagement (continued)

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

RETURN/COSTS:

For repurchase/reverse repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase/reverse repurchase agreements during the reporting period.

High Yield Bond

GLOBAL DATA:

The amount of assets across repurchase/reverse repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	44,000,000	2.55
Reverse Repurchase Agreements - Liabilities	3,447,286	0.20

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

High Yield Bond (continued)

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase/reverse repurchase agreements as at 30 June 2026.

The counterparties across all repurchase/reverse repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
BofA Securities	1,517,500
State Street Bank	44,000,000
Morgan Stanley & Co International	1,929,786

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 all collateral received is held at the Depositary, Brown Brothers Harriman Trustee Services (Ireland) Limited.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

High Yield Bond (continued)

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all repurchase/reverse repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	44,880,119	AA+	>1 year	USD	United States	OTC
Reverse Repurchase Agreements							
BofA Securities	Corporate Bonds	(2,039,903)	B-	>1 year	USD	United States	OTC
Morgan Stanley & Co International	Corporate Bonds	(2,192,939)	CCC+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

The maturity tenor of reverse repurchase agreements positions as at 30 June 2026 was open.

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

High Yield Bond (continued)

RETURN/COSTS:

For repurchase/reverse repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase/reverse repurchase agreements during the reporting period.

Short Duration Emerging Markets Debt

GLOBAL DATA:

The amount of assets across repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	31,500,000	0.59

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase agreements as at 30 June 2026.

The counterparties across all repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	31,500,000

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 there was no collateral received or held with the Depositary.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Short Duration Emerging Markets Debt (continued)

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	32,130,109	AA+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

RETURN/COSTS:

For repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase agreements during the reporting period.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Short Duration High Yield Engagement

GLOBAL DATA:

The amount of assets across repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	5,500,000	1.28

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase agreements as at 30 June 2026.

The counterparties across all repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	5,500,000

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 there was no collateral received or held with the Depositary.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Short Duration High Yield Engagement (continued)

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	5,610,088	AA+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

RETURN/COSTS:

For repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase agreements during the reporting period.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Strategic Income

GLOBAL DATA:

The amount of assets across total return swaps and repurchase/ reverse repurchase agreements as at 30 June 2026 was as follows:

Type of Assets	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	30,000,000	0.38
Total Return Swaps -Assets	43,629	0.00
Reverse Repurchase Agreements - Liabilities	2,203,872	0.03
Total Return Swaps - Liabilities	90,659	0.00

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the total return swaps and repurchase/ reverse repurchase agreements as at 30 June 2026.

The counterparties across all total return swaps and repurchase/reverse repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
Morgan Stanley & Co International	2,203,872
Goldman Sachs International	90,659
JPMorgan Chase Bank	43,629
State Street Bank	30,000,000

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Strategic Income (continued)

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 all collateral received is held at the Depositary, Brown Brothers Harriman Trustee Services (Ireland) Limited.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all total return swaps and repurchase/ reverse repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Total Return Swap							
JPMorgan Chase Bank	Cash Collateral	(290,000)	N/A	N/A	USD	United States	OTC
Goldman Sachs International	Cash Collateral	360,000	N/A	N/A	USD	United States	OTC
Repurchase Agreements							
State Street Bank	Government Bonds	30,600,137	AA+	>1 year	USD	United States	OTC
Reverse Repurchase Agreements							
Morgan Stanley & Co International	Corporate Bonds	(593,377)	BB-	>1 year	USD	United States	OTC
Morgan Stanley & Co International	Corporate Bonds	(1,911,024)	CCC+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of total return swaps positions as at 30 June 2026 was 1 month to 3 months.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

The maturity tenor of reverse repurchase agreements positions as at 30 June 2026 was open.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Strategic Income (continued)

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0%
Pooled Accounts	0%
Other	100%
	100%

RETURN/COSTS:

For total return swaps and repurchase/ reverse repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the swaps contracts and repurchase/ reverse repurchase agreements during the reporting period.

Sustainable Emerging Markets Debt - Hard Currency

GLOBAL DATA:

The amount of assets across repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	16,500,000	2.13

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Sustainable Emerging Markets Debt - Hard Currency (continued)

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase agreements as at 30 June 2026.

The counterparties across all repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	16,500,000

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 there was no collateral received or held with the Depositary.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	16,830,128	AA+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

Sustainable Emerging Markets Debt - Hard Currency (continued)

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0%
Pooled Accounts	0%
Other	100%
	100%

RETURN/COSTS:

For repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase agreements during the reporting period.

US Equity Premium

GLOBAL DATA:

The amount of assets across repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	14,000,000	3.98

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

US Equity Premium (continued)

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase agreements as at 30 June 2026.

The counterparties across all repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	14,000,000

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 all collateral received is held at the Depositary, Brown Brothers Harriman Trustee Services (Ireland) Limited.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	14,280,197	AA+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

US Equity Premium (continued)

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0%
Pooled Accounts	0%
Other	100%
	100%

RETURN/COSTS:

For repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase agreements during the reporting period.

US Large Cap Value

GLOBAL DATA:

The amount of assets across repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	51,000,000	4.61

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

US Large Cap Value (continued)

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase agreements as at 30 June 2026.

The counterparties across all repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	51,000,000

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 there was no collateral received or held with the Depositary.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across all repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	52,020,015	AA+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

AGGREGATE TRANSACTION DATA (CONTINUED):

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

US Large Cap Value (continued)

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0%
Pooled Accounts	0%
Other	100%
	100%

RETURN/COSTS:

For repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase agreements during the reporting period.

US Long Short Equity

GLOBAL DATA:

The amount of assets across repurchase agreements as at 30 June 2026 was as follows:

Type of Asset	Amount US$	Proportion of NAV (%)
Repurchase Agreements - Assets	21,000,000	6.68

DATA ON REUSE OF COLLATERAL:

Cash collateral is received into the custody account for the Portfolio and therefore is not tracked specifically to determine if it is re-used. Therefore any cash collateral re-used cannot be reasonably verified.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

US Long Short Equity (continued)

CONCENTRATION DATA:

The Portfolio did not receive any securities as collateral for the repurchase agreements as at 30 June 2026.

The counterparties across repurchase agreements as at 30 June 2026 were as follows:

Counterparty	Amount US$
State Street Bank	21,000,000

SAFEKEEPING OF COLLATERAL RECEIVED:

As at 30 June 2026 there was no collateral received or held with the Depositary.

AGGREGATE TRANSACTION DATA:

The aggregate transaction data for collateral positions (including cash) pledged/(received) across repurchase agreements as at 30 June 2026 was as follows:

	Type of collateral	Amount US$*	Quality**	Maturity tenor (collateral)***	Currency of collateral	Country of counterparty establishment****	Settlement and clearing
Repurchase Agreements							
State Street Bank	Government Bonds	21,420,075	AA+	>1 year	USD	United States	OTC

* Cash collateral may cover a combination of swaps instruments, as such a portion of the collaterals relates to swap agreements not in scope of the SFTR.
** There is no credit rating for cash assets or liabilities. Cash denominated in USD is deemed to be at highest quality due to its high liquid nature.
*** Split to be provided by 7 maturity buckets (< 1 day, 1 day to 1 week, 1 week to 1 month, 1 month to 3 months, 3 months to 1 year, > 1 year, open maturity). Cash collateral has no maturity tenor.
**** Country corresponds with the address of our actual counterparty.

The maturity tenor of repurchase agreements as at 30 June 2026 was 1 day to 1 week.

Appendix III (Continued)

SECURITIES FINANCING TRANSACTION REGULATION (CONTINUED)

US Long Short Equity (continued)

SAFEKEEPING OF COLLATERAL GRANTED:

The proportion of collateral held in segregated, pooled or other accounts as at 30 June 2026 was as follows:

	%
Segregated Accounts	0.00%
Pooled Accounts	0.00%
Other	100.00%
	100.00%

RETURN/COSTS:

For repurchase agreements transactions costs, if applicable, are not separately identifiable. For these investments, transaction costs are included in the purchase and sales price and are part of the gross investment performance of each Portfolio. Returns are identified as the realised gains/losses and change in unrealised gains/losses on the repurchase agreements during the reporting period.

Appendix IV

GLOSSARY OF INDICES^

Bloomberg Commodity Index (Total Return, USD)	The index is a highly liquid, diversified benchmark for commodities investments, which combines the returns of the headline Bloomberg Commodity Index [SM] with the returns on cash collateral invested in US Treasury Bills in order to represent a fully collateralised investment in the Bloomberg Commodity Index.
Bloomberg Euro Aggregate Bond Index (Total Return, Hedged, EUR)	The index measures the performance of euro-denominated fixed-rate bonds.
Bloomberg Euro Aggregate Bond 1-3 Year Index (Total Return, EUR)	The index measures the performance of euro-denominated fixed-rate bonds with a maturity of 1–3 years.
Bloomberg Global Aggregate Corporate Index (Total Return, Hedged, USD)	The index measures global investment grade corporate fixed income markets.
Bloomberg Global Aggregate Index (Total Return, Hedged, USD)	The index measures global investment grade fixed-rate debt markets.
Bloomberg Global Aggregate Index (Total Return, Unhedged, USD)	The index measures global investment grade fixed-rate debt markets.
Bloomberg US Aggregate Bond Index (Total Return, USD)	The index is a broad-based benchmark that measures the investment grade, US dollar denominated, fixed-rate taxable bond market.
Bloomberg US Government/Credit 1-3 Year Index	The index is a market-value-weighted index that tracks the performance of short-term, investment-grade, US dollar-denominated fixed-rate debt. It includes US Treasury securities, government-related bonds, and corporate bonds with maturities ranging from 1 to 2.99 years.
FTSE Nareit All Equity REITs Index (Total Return, Net of Tax, USD)	The index is an index of publicly traded REITs that own commercial property.
HFRX Equity Hedge Index (Total Return, USD)	The index is designed to be representative of equity hedge fund strategies which maintain positions both long and short in primarily equity and equity derivative securities. Equity Hedge managers would typically maintain at least 50% and may in some cases be substantially entirely invested in equities, both long and short.
ICE BofA European Currency Non-Financial High Yield 3% Constrained Index (Total Return, EUR)	The index measures the performance of non-financial below-investment grade corporate debt denominated in Euro and GBP, publicly issued in the eurobond, sterling domestic or euro domestic markets and caps exposure to any issuer at 3%.
ICE BofA Global High Yield Constrained Index (Total Return, Hedged, USD)	The index tracks the performance of USD, CAD, GBP and EUR-denominated below investment grade corporate debt publicly issued in the major domestic or eurobond markets and limits exposure to each issuer included in the index to a maximum of 2% of the index.
ICE BofA Global Hybrid Non-Financial 5% Constrained Custom Index (Total Return, Hedged, Euro)	The index tracks the performance of investment grade non-financial hybrid corporate debt publicly issued in major domestic and eurobond markets and each issuer is capped at 5% maximum weight.

Appendix IV (Continued)

GLOSSARY OF INDICES^ (CONTINUED)

ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (Total Return, USD)	The index tracks the performance of a synthetic asset paying SOFR to a stated maturity.
ICE BofA US High Yield Constrained Index (Total Return, USD)	The index covers the universe of fixed rate, non-investment grade debt.
ICE BofA 0-1 Year AAA Euro Government Index (Total Return, EUR)	The index is a subset of ICE BofA All Maturity Euro Government Index including all securities with a remaining term to final maturity less than 1 year and rated AAA. The index tracks the performance of EUR denominated sovereign debt publicly issued by euro member countries in either the eurobond market or the issuer's own domestic market.
ICE BofA 3-Month US Treasury Bill Index (Total Return, USD)	The index is comprised of a single US Treasury Bill issue purchased at the beginning of each month and held for a full month, at which time that issue is sold and rolled into a newly selected issue which has a maturity date closest to, but not beyond 90 days from the rebalance date.
JP Morgan Asia Credit Index (JACI) (Total Return, USD)	The index tracks the total return performance for actively traded USD denominated debt instruments in the Asia region (excluding Japan).
JP Morgan Emerging Markets Bond Index (EMBI) Global Diversified (Total Return, USD)	The index measures the performance of debt markets of emerging market countries expressed in USD.
JP Morgan ESG CEMBI Broad Diversified Index (Total Return, USD)	The index measures the performance of the corporate debt markets of emerging market countries.
JP Morgan ESG EMBI Global Diversified (Total Return, USD)	The index measures the performance of debt markets of emerging market countries expressed in USD which meet certain environmental, social or governance criteria.
JP Morgan Government Bond Index (GBI) Emerging Markets Global Diversified (Total Return, Unhedged, USD)	The index measures the performance of debt markets of emerging market countries expressed in local currencies.
MSCI All Country World Index (ACWI) (Total Return, Net of Tax, USD)	The index is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of developed and emerging markets. As of February 2023, the index covered more than 2,800 constituents across 11 sectors, across 23 developed markets and 24 emerging markets. The benchmark index has not been designated as a reference benchmark for the purposes of SFDR. Therefore, it is not consistent with the promotion of environmental or social characteristics.

Appendix IV (Continued)

GLOSSARY OF INDICES^ (CONTINUED)

MSCI All Country World Value Index (Total Return, Net of Tax, USD)	The index is a free float-adjusted market capitalisation weighted index that is designed to represent performance of large- and mid-cap stocks exhibiting overall value style characteristics across 23 developed and 24 emerging markets as defined by MSCI. The value investment style characteristics for this index are defined using three variables: book value to price; 12-month forward earnings to price and dividend yield. As of February 2023, the index covered more than 1,700 constituents across 11 sectors.
MSCI China A Onshore Index (Total Return, Net, CNY)	The index is a capitalisation weighted index, which consists of the large and mid-market capitalisation A-share securities of PRC companies that are listed on the Shanghai and Shenzhen exchanges.
MSCI China All Shares Index (Total Return, Net, USD)	The index is a capitalisation weighted index, which can vary in its number of constituent stocks and is designed to measure performance of the broad economy of the PRC through changes in the aggregate market value of the largest stocks representing all major industries.
MSCI Emerging Markets Index (Total Return, Net of Tax, USD)	The index is a free float adjusted market capitalisation weighted index of large and mid-cap securities across a number of emerging markets globally. The index is subject to rebalancing and the list of specific emerging market countries and names are subject to change in line with the MSCI's applicable methodology.
MSCI Emerging Markets Value Index (Total Return, Net of Tax, USD)	The index is a free float-adjusted market capitalisation-weighted index designed to capture large and mid cap securities exhibiting overall value style characteristics within the MSCI emerging markets universe. The index is subject to rebalancing and the list of specific emerging market countries and securities are subject to change in line with the MSCI's methodology.
MSCI Japan Index (Total Return, Net of Tax, JPY)	The index measures the performance of the Japanese market.
MSCI Japan Small Cap Net Index (Total Return, JPY)	The index measures the performance of the small-capitalisation segment of the Japanese market.
MSCI World Index (Total Return, Net of Tax, USD)	The MSCI World Index (Total Return, Net of Tax, USD) is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of developed markets.
Russell 1000 Value Index (Total Return, Net of Tax, USD)	The index is an unmanaged index comprised of the stock prices of the large cap value segment of the US equity universe and measures the market of larger capitalised US stocks. The Benchmark has not been designated as a reference benchmark for the purposes of SFDR. Therefore, it is not consistent with the promotion of environmental or social characteristics.

Appendix IV (Continued)

GLOSSARY OF INDICES^ (CONTINUED)

Russell 2000 Index (Total Return, Net of Tax, USD)	The index is an unmanaged index comprised of the stock prices of 2000 small US companies and measures the market of smaller capitalised US stocks.
Russell 2000 Value Index (Total Return, Net of Tax, USD)	The index is an unmanaged index comprised of the stock prices of the small cap value segment of the US equity universe and measures the market of smaller capitalised US stocks.
S&P Pan Arab Composite Index (Total Return, Net of Tax, USD)	The index is a free float-adjusted market capitalisation weighted index of equity securities from 11 markets in the Middle East and North Africa. It is subject to rebalancing and the list of specific constituent countries and securities are subject to change in line with S&P Dow Jones Indices' applicable methodology.
S&P 500 Index (Total Return, Net of Tax, USD)	The Index is a capitalisation weighted index of 500 stocks designed to measure performance of the broad economy of the US through changes in the aggregate market value of 500 stocks representing all major industries.
Weighted average of 1/3 of JP Morgan GBI EM Global Diversified Investment Grade 15% Cap Index (Total Return, Unhedged, USD and 2/3 JP Morgan EMBI Global Diversified Investment Grade Index (Total Return, USD)	The benchmark is comprised of the following blend: • 1/3 weighting to the JP Morgan GBI Emerging Markets Global Diversified Investment Grade 15% Cap Index (Total Return, Unhedged, USD) which measures the performance of debt markets of emerging market countries denominated in local currencies; and • 2/3 weighting to the JP Morgan EMBI Global Diversified Investment Grade Index (Total Return, USD) which measures the performance of debt markets of emerging market countries denominated in USD.
50% JP Morgan GBI Emerging Markets Global Diversified Index (Total Return, Unhedged, USD), 25% JP Morgan EMBI Global Diversified Index (Total Return, USD), and 25% JP Morgan CEMBI Diversified Index (Total Return, USD)	The benchmark is comprised of the following blend: • 50% weighting to JP Morgan GBI Emerging Markets Global Diversified Index (Total Return, Unhedged, USD) which measures the performance of debt markets of emerging market countries expressed in local currencies; • 25% weighting to JP Morgan EMBI Global Diversified Index (Total Return, USD) which measures the performance of debt markets of emerging market countries expressed in USD; and • 25% weighting to JP Morgan CEMBI Diversified Index (Total Return, USD) which measures the performance of corporate debt markets of emerging market countries.

Appendix IV (Continued)

GLOSSARY OF INDICES^ (CONTINUED)

50% CBOE S&P 500 One-Week PutWrite Index / 50% CBOE S&P 500 PutWrite Index	The benchmark is comprised of the following blend: • 50% CBOE S&P 500 PutWrite Index • 50% CBOE S&P 500 One-Week PutWrite Index The CBOE S&P 500 PutWrite Index tracks the performance of put options (collateralised by cash reserves held in a money market account) sold against the S&P500 Index on a monthly basis. The CBOE S&P 500 One-Week PutWrite Index tracks the performance of put options (collateralised by cash reserves held in a money market account) sold against the S&P 500 Index on a weekly basis. Each index above embeds leverage, which is taken into account when calculating the Portfolio's leverage. In addition, the Portfolio will use the S&P 500 Index as a reference benchmark for comparison purposes only (see description above).

^ Shareholders in a class which is denominated in a currency other than the base currency should note that, where available, it may be more meaningful to compare the performance of such class against a version of the relevant index which is denominated in the relevant class currency.

Appendix V

Managers, Sub-Investment Managers and Sub-Advisers

Details of Managers, Sub-Investment Managers and Sub-Advisers for each Portfolio are listed in the table below:

Fund Name	Manager	Sub-Investment Managers	Sub-Advisers (Affiliated)
Asia Responsible Transition Bond	Neuberger Berman Asset Management Ireland Limited ("NBAMIL")	Neuberger Berman Investment Advisers LLC ("NBIA") Neuberger Berman Singapore Pte. Limited ("NBS") Neuberger Berman Europe Limited ("NBEL")	
China A-Share Equity	NBAMIL	NBIA Neuberger Berman Asia Limited ("NBAL") NBEL	Neuberger Berman Fund Management (China) Limited ("NB China")
China Equity	NBAMIL	Green Court Capital Management Limited ("Green Court") NBEL	
Climate Innovation	NBAMIL	NBIA NBEL	
CLO Income	NBAMIL	NBIA NBEL	
Commodities	NBAMIL	NBIA NBEL	
Corporate Hybrid Bond	NBAMIL	NBIA NBS NBEL	
Developed Market FMP – 2027	NBAMIL	NBIA NBEL	
EMD Corporate – Social and Environmental Transition	NBAMIL	NBIA NBS NBEL	
Emerging Markets Debt – Hard Currency	NBAMIL	NBIA NBS NBEL	
Emerging Markets Debt – Local Currency	NBAMIL	NBIA NBS NBEL	NB China
Emerging Markets Debt Blend	NBAMIL	NBIA NBS NBEL	NB China
Emerging Markets Debt Sustainable Investment Grade Blend	NBAMIL	NBIA NBS NBEL	
Emerging Markets Equity	NBAMIL	NBIA NBEL	NBAL*
Euro Bond	NBAMIL	NBEL	

* Effective 4 August 2026, NBAL acts as an investment adviser, instead of a Sub-Investment Manager, to the Emerging Markets Equity Fund.

Appendix V (Continued)

MANAGERS, SUB-INVESTMENT MANAGERS AND SUB-ADVISERS (CONTINUED)

Fund Name	Manager	Sub-Investment Managers	Sub-Advisers (Affiliated)
Euro Bond Absolute Return	NBAMIL	NBEL	
European High Yield Bond	NBAMIL	NBIA	
		NBEL	
Event Driven	NBAMIL	NBEL	
		NBIA	
Global Bond	NBAMIL	NBIA	
		NBS	
		NBEL	
Global Equity Megatrends	NBAMIL	NBIA	
		NBEL	
Global Flexible Credit Income	NBAMIL	NBIA	
		NBS	
		NBEL	
		Neuberger Berman Alternatives Advisers LLC ("NBAA")	
Global High Yield Engagement	NBAMIL	NBIA	
		NBS	
		NBEL	
Global Investment Grade Credit	NBAMIL	NBEL	
		NBIA	
Global Opportunistic Bond	NBAMIL	NBIA	
		NBS	
		NBEL	
Global Value	NBAMIL	NBIA	
		Neuberger Berman Canada ULC ("NB Canada")	
		NBEL	
High Yield Bond	NBAMIL	NBIA	
		NBEL	
Japan Equity	NBAMIL	Neuberger Berman East Asia Limited ("NBEAL")	
		NBEL	
Japan Equity Engagement	NBAMIL	NBEAL	
		NBEL	
MENA Equity	NBAMIL	NBEL	
Neuberger Emerging Markets Equity	NBAMIL	NBEL	
Next Generation Connectivity	NBAMIL	NBIA	
		NBAL	
		NBEL	
Next Generation Mobility	NBAMIL	NBIA	
		NBAL	
		NBEL	
Next Generation Space Economy	NBAMIL	NBEL	
		NBIA	

Appendix V (Continued)

MANAGERS, SUB-INVESTMENT MANAGERS AND SUB-ADVISERS (CONTINUED)

Fund Name	Manager	Sub-Investment Managers	Sub-Advisers (Affiliated)
Short Duration Emerging Markets Debt	NBAMIL	NBIA	
		NBS	
		NBEL	
Short Duration Euro Bond	NBAMIL	NBEL	
Short Duration High Yield Engagement	NBAMIL	NBIA	
		NBEL	
Short Duration Income	NBAMIL	NBIA	
		NBS	
		NBEL	
Strategic Income	NBAMIL	NBIA	
		NBS	
		NBEL	
		NBAA	
Sustainable Emerging Markets Debt - Hard Currency	NBAMIL	NBEL	
		NBIA	
		NBS	
Tactical Macro	NBAMIL	NBIA	
		NBEL	
US Equity	NBAMIL	NBIA	
		NBEL	
US Equity Premium	NBAMIL	NBIA	
		NBEL	
US Large Cap Value	NBAMIL	NBEL	
		NBIA	
US Long Short Equity	NBAMIL	NBIA	
		NBEL	
US Multi Cap Opportunities	NBAMIL	NBIA	
		NBEL	
US Real Estate Securities	NBAMIL	NBIA	
		NBEL	
US Small Cap	NBAMIL	NBIA	
		NBEL	
US Small Cap Intrinsic Value	NBAMIL	NBIA	
		NBEL	

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Lower rated or unrated (i.e. non-investment grade or high yield) securities are more likely to react to developments affecting market and credit risk than are more highly rated securities, which primarily react to movements in the general level of interest rates. Investors should carefully consider the relative risks of investing in high yield securities and understand that such securities generally are not meant for short-term investing. Investors who subscribe in a currency other than the base currency of the Company are exposed to currency risk. Fluctuations in these exchange rates may affect the return on investment.

Past performance is not indicative of future results. For details of the investment risks, which may include but are not limited to liquidity, interest rate, credit and currency risk, see the current prospectus. Please note that any dividends/interest which the Company may receive may be subject to withholding tax. The benchmark does not take into account the effects of tax and the deduction is therefore not reflected in the benchmark return illustrated herein. The investment objective and performance benchmark is a target only and not a guarantee of the Company performance. The index is unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses. Adverse movements in currency exchange rates can result in a decrease in return and a loss of capital. The investments of each Portfolio may be fully hedged into the Portfolio's base currency: this may reduce currency risks but may also expose the Portfolio to other risks such as the default of a counterparty. As noted above for further information relating to risks specific to this strategy please see the current prospectus.

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