31 July 2026

# Neuberger Corporate Hybrid Bond Fund

**Important Notes**

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund.

1. The Fund seeks to achieve an attractive level of total return (income plus capital appreciation) by investing primarily in investment grade and below investment grade hybrid bonds issued by corporate issuers. Corporate hybrid bonds are highly structured instruments issued by non-financial companies that combine both equity and fixed income features.

2. Corporate hybrid bonds involve a range of special risks, which includes: Payment on coupons can be deferred at the discretion of the issuing company without triggering a default so the fund may be subject to coupon deferral risk. Corporate hybrid bonds can be redeemed on specified dates at the option of the issuer, and investors are exposed to potential non-call risk. Most corporate hybrid bonds allow the issuer to redeem the security prior to maturity under specified circumstances so the fund may be subject to early redemption risk. In the event of bankruptcy, the recovery rate for corporate hybrid bonds will be significantly lower than that for senior bonds and could cause the Fund to lose all or a portion of its original investment.

3. The Fund may invest in lower rated (i.e. below investment grade) and/or unrated debt securities. Hence, it maybe subject to lower rated securities risk and volatility risk due to fluctuations in prices of such securities. The Fund may invest in fixed income securities, including corporate hybrid bonds and is therefore exposed to credit risk, fixed income securities and downgrade risk, credit rating risk. The Fund may be unable to sell an investment which affect its ability to meet redemption requests upon demand in extreme market conditions and hence maybe subject to liquidity risk. The Fund may at times hold large positions in relatively limited number of industries or sectors and hence subject to concentration risk. The Fund may be denominated in currencies other than the base currency of the Fund and therefore may be subject to currency risk and currency hedging risk.

4. The Fund may use financial derivative instruments ("FDIs") for hedging, efficient portfolio management and/or investment purposes and therefore may be subject to higher counterparty/credit, liquidity, valuation, volatility, valuation and over-the-counter transaction risks. The Fund may have a net derivative exposure of up to 50% of its NAV and may result in a significant loss of the Fund due to higher leverage risk.

5. In respect of the distributing shares, the Fund aims to pay dividend on a monthly basis. However, the distribution rate is not guaranteed. The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares.

6. Investors should not solely rely on this document to make any investment decision. Please refer to the Prospectus and Key Fact Statement for details including the risk factors before making any investment decision.

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to achieve an attractive level of total return (income plus capital appreciation) by invest primarily (i.e. at least two-thirds of its NAV) in investment grade and below investment grade hybrid bonds issued by non-financial corporate issuers.

## MANAGEMENT TEAM

**Linus Claesson**
Senior Portfolio Manager

**David M. Brown**
Senior Portfolio Manager

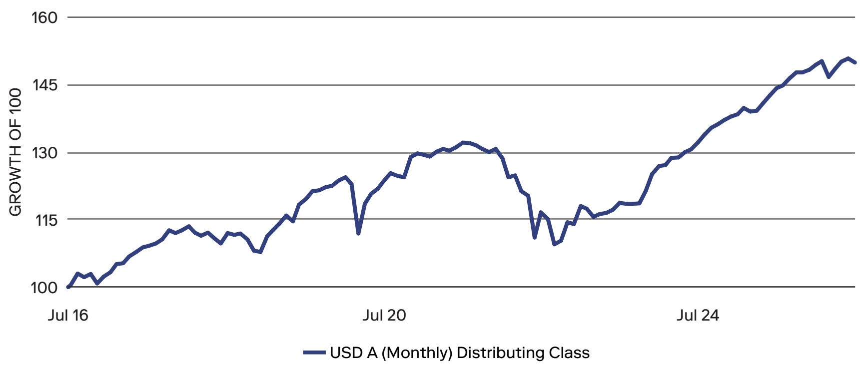
**Antonio Serpico**
Senior Portfolio Manager

**Sergejs Prala**
Senior Portfolio Manager

## FUND FACTS

| | |
|---|---|
| Inception Date (Share Class) | 18 July 2016 |
| Base Currency (Fund) | EUR |
| Currency (Share Class) | USD |
| Fund AUM (EUR million) | 3006.59 |
| Domicile | Ireland |
| Vehicle | UCITS |
| Valuation | Daily |
| Regulator | Central Bank of Ireland |
| Management Fee[2] | 1.20% |
| Ongoing Charge (incl. management fee)*** | 1.27% |
| Bmrk[1] | ICE BofA Global Hybrid Non-Financial 5% Constrained Custom Index (Total Return, Euro, Hedged) |

## CUMULATIVE PERFORMANCE




This chart shows how an investment of USD 100 in the fund on its inception date would have performed.

| CUMULATIVE PERFORMANCE% | 1m | 3m | YTD | 1y | 3y | 5y | SI* |
|---|---|---|---|---|---|---|---|
| USD A (Monthly) Distributing Class | -0.58 | 0.99 | 1.11 | 3.98 | 26.32 | 13.49 | 49.93 |

| ANNUALISED PERFORMANCE% | 1y | 3y | 5y | SI* |
|---|---|---|---|---|
| USD A (Monthly) Distributing Class | 3.98 | 8.10 | 2.56 | 4.12 |

| CALENDAR YEAR PERFORMANCE% | 2021 | 2022 | 2023 | 2024 | 2025 | YTD |
|---|---|---|---|---|---|---|
| USD A (Monthly) Distributing Class | 0.74 | -12.77 | 9.73 | 10.23 | 7.53 | 1.11 |

**Past performance is no guarantee of future results.** Source: Neuberger.

Performance returns are as of 31 July 2026, calculated in USD on a NAV to NAV price basis with income reinvested, but do not reflect sales charges.

Investors should refer to the Prospectus for information regarding fees and expenses of all share classes of the Fund.

*m:month, YTD:Year to Date, y: year, SI:Since Inception. Inception date of USD A (Monthly) Distributing Class: 18 July 2016.^Performance shown is not the full calendar year. The period is from 18 July 2016 to calendar year end.

## CURRENCY ALLOCATIONS % (MV)

| | Fund |
|---|---|
| Euro | 55.49 |
| United States Dollar | 29.82 |
| British Pound | 5.52 |
| Canadian Dollar | 8.85 |
| Australian Dollar | 0.32 |

## DURATION DISTRIBUTION % (MV)

| | Fund |
|---|---|
| Less than 1 Year | 6.04 |
| 1 - 3 Years | 22.11 |
| 3 - 5 Years | 52.68 |
| 5 - 7 Years | 16.88 |
| 7 - 10 Years | 2.30 |

# Neuberger Corporate Hybrid Bond Fund

## TOP 10 ISSUERS % (MV)

| | Fund |
|---|---|
| Enbridge | 5.73 |
| Volkswagen | 4.43 |
| Nextera Energy Capital Holdings | 4.24 |
| Orsted A/S | 4.13 |
| Rogers Communications | 4.07 |
| Bell Telephone Company Of Canada | 3.81 |
| Verizon Communications | 3.56 |
| Heimstaden Bostad | 3.46 |
| Sempra | 3.41 |
| Unibail-Rodamco-Westfield | 2.84 |

## SECTOR ALLOCATIONS % (MV)

| | Fund |
|---|---|
| Utility | 38.92 |
| Energy | 20.98 |
| Telecommunications | 18.52 |
| Real Estate | 6.31 |
| Consumer Cyclical | 5.59 |
| Cash & Liquid Equivalents | 2.97 |
| Local Authority | 2.92 |
| Healthcare | 1.87 |
| Basic Industry | 0.97 |
| Consumer Non-Cyclical | 0.53 |
| Technology | 0.31 |
| Transportation | 0.10 |

## COUNTRY ALLOCATIONS % (MV)

| | Fund |
|---|---|
| Canada | 25.24 |
| United States | 20.97 |
| Germany | 11.78 |
| France | 9.78 |
| Spain | 6.46 |
| Sweden | 5.31 |
| United Kingdom | 4.80 |
| Denmark | 4.22 |
| Italy | 3.87 |
| Belgium | 3.02 |
| Australia | 1.51 |
| Norway | 1.18 |
| Ireland | 0.86 |
| Netherlands | 0.80 |
| Portugal | 0.21 |

## SECURITY CREDIT QUALITY % (MV)

| | Fund |
|---|---|
| A | 0.16 |
| A- | 2.78 |
| BBB+ | 0.31 |
| BBB | 21.67 |
| BBB- | 45.06 |
| BB+ | 22.10 |
| BB | 7.91 |

Credit quality ratings are based on the highest rating of three agencies (to the extent rated): Moody's, S&P and Fitch. For holdings that are rated by two or only one of the three agencies, the higher rating is used. Expressed in S&P nomenclature. Portfolio holdings, underlying ratings of holdings and credit quality composition may change materially over time.

## CHARACTERISTICS

| | Fund |
|---|---|
| Yield to Call EUR (%) | 4.76 |
| OAS (bps) | 181 |
| Duration (years) | 3.72 |
| Number of Bonds | 155 |
| Number of Issuers | 66 |
| Average Credit Rating | BBB- |

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields

## YIELDS %

| | Fund |
|---|---|
| CHF Yield to Call | 2.18 |
| EUR Yield to Call | 4.76 |
| USD Yield to Call | 6.22 |
| GBP Yield to Call | 6.21 |
| EUR Yield to Maturity | 5.70 |
| USD Yield to Maturity | 7.16 |

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields

# Neuberger Corporate Hybrid Bond Fund

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## SHARE CLASS DATA

| | Currency | NAV | ISIN | Bloomberg | Inception Date (Share Class) | Dividend per share | Annualised Yield** |
|---|---|---|---|---|---|---|---|
| AUD A (Monthly) Distributing Class# | AUD | 7.92 | IE00BD5YX427 | NBCHAAD ID | 23-09-2016 | 0.052113 | 7.75% |
| EUR A Accumulating Class | EUR | 12.74 | IE00BYV1RN13 | NBCHAAE ID | 03-06-2016 | - | - |
| EUR A (Monthly) Distributing Class | EUR | 8.03 | IE00BDHBH727 | NBCAMDE ID | 18-07-2016 | 0.037503 | 5.50% |
| SGD A (Monthly) Distributing Class# | SGD | 16.12 | IE00BJR5T361 | NBCHSAD ID | 02-08-2019 | 0.075322 | 5.50% |
| USD A Accumulating Class# | USD | 14.69 | IE00BD0PCH68 | NBCHUAA ID | 10-08-2016 | - | - |
| USD A (Monthly) Distributing Class# | USD | 8.42 | IE00BDHBH610 | NBCHADU ID | 18-07-2016 | 0.051829 | 7.25% |
| HKD A Monthly Distributing Class# | HKD | 9.62 | IE000HI3PNG3 | NBCHBHA ID | 09-05-2025 | 0.046978 | 5.75% |
| CNY A (Monthly) Distributing Class# | CNY | 96.32 | IE0002LX29M9 | NBCHCAM ID | 21-10-2025 | 0.449936 | 5.50% |

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details.
Before subscribing please refer to the Prospectus.
For a full glossary of terms, please refer to **www.nb.com/glossary**

**Annualised Yield = (Dividend per Share ÷ Number of Days in the Month) x 365 ÷ Month-end NAV x 100%. The Number of Days in the 1st month is calculated from the inception date of the share class.

Please note dividend yield is for information only, it is not indicative of return of the Fund and does not imply perspective yields of the Fund. A positive distribution yield does not imply a positive return.

The Fund aims to pay dividend on a regular basis. However, dividend amount or dividend rate is not guaranteed. In respect of Distributing Shares, the Directors of the Company may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares. The Directors of the Company may determine if and to what extent distributions paid include realized capital gains and/or paid out of capital attributable to the relevant share class. (Pay attention to Important Notes 5)

# Hedged Class. Hedged Classes which are designated in a currency other than EUR are hedged into the Base Currency of the Portfolios (i.e. EUR). Further details are set out in the Hong Kong Prospectus under the section "Share Class Hedging".

***The ongoing charge figure is an annual charge based on expenses for the period ending 31 December 2025.

[1] Benchmark: ICE BofA Global Hybrid Non-Financial 5% Constrained Custom Index (Total Return, Euro, Hedged). Investors should note that the Portfolio does not intend to track this index, which is included here for performance comparison purposes only.

[2] As a percentage of the Portfolio's Net Asset Value.

Unless stated otherwise, all information as of 31 July 2026 and sourced from Neuberger, Blackrock Aladdin, Bloomberg and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Hong Kong Prospectus and the Key Facts Statement ("KFS") including the risk factors, or seek relevant professional advice, before making any investment decision. The Prospectus and the KFS can be obtained from our website www.nb.com or any of its approved distributors.

This document is issued by Neuberger Berman Asia Limited and has not been reviewed by the Securities and Futures Commission. The Fund has been authorized by the Securities and Futures Commission but such authorization is not a recommendation or endorsement of its suitability for any particular investor or class of investors. Investment involves risk and investor may lose the entire investment. Past performance is not indicative of future performance. Fund performance figures are calculated net of fees. The value of investment and the income from them can fluctuate and is not guaranteed. Investors may not get back the amount they invest. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate.

All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Individual stock price/figure does not represent the return of the Fund.



**This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com**

## CONTACT

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Offering documents can be downloaded here.