

**NEUBERGER BERMAN HIGH QUALITY
CORPORATE BOND SECURITIES
INVESTMENT TRUST FUND
FINANCIAL STATEMENTS WITH
REPORT OF INDEPENDENT AUDITORS
FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024**

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Report of Independent Auditors

To Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Opinion

We have audited the financial statements of Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund (the “Fund”), which comprise the statements of assets and liabilities, including the schedules of investments as of December 31, 2025 and 2024, and the related statements of operations and changes in net assets for the years ended December 31, 2025 and 2024, and the related notes (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2025 and 2024, and the results of its operations and changes in its net assets for the years ended December 31, 2025 and 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund’s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Ernst & Young, Taiwan

April 15, 2026

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Statements of Assets and Liabilities

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars)	Notes	December 31, 2025	December 31, 2024
Assets			
Investments in securities, at fair value			
(cost \$2,678,196,489 and \$3,178,262,659, respectively)	2	\$2,562,055,132	\$2,974,628,421
Cash and cash equivalents	2	183,315,333	104,390,587
Receivable for forward currency contracts	2	20,816,566	114,750,821
Receivable for foreign exchange		8,948,714	-
Receivable for capital shares subscribed		-	5,219
Interest receivable		34,761,450	39,368,319
Total Assets		2,809,897,195	3,233,143,367
Liabilities			
Payable for forward currency contracts	2	20,332,020	96,045,754
Payable for foreign exchange		8,940,624	-
Capital shares redeemed payable		53,260,120	44,704,462
Management fees payable	5	3,464,978	3,990,361
Custodian fees payable		508,209	585,236
Other accrued expenses and payables		226,679	421,678
Total Liabilities		86,732,630	145,747,491
Net Assets		\$2,723,164,565	\$3,087,395,876

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Statements of Assets and Liabilities (continued)

As of December 31, 2025 and 2024

	Notes	December 31, 2025	December 31, 2024
Net Assets			
Net assets - T accumulating type - NTD		\$145,639,280	\$173,094,237
Net assets - T accumulating type - USD			
(USD 808,123.10 and 1,694,782.56 as of December 31, 2025 and 2024)		25,405,774	55,556,667
Net assets - T accumulating type - CNH			
(CNH 9,055,121.82 and 6,999,400.78 as of December 31, 2025 and 2024)		40,809,513	31,268,804
Net assets - T accumulating type - AUD			
(AUD 472,690.77 and 542,752.16 as of December 31, 2025 and 2024)		9,916,380	11,009,664
Net assets - T accumulating type - ZAR			
(ZAR 2,278,560.93 and 4,194,642.71 as of December 31, 2025 and 2024)		4,325,401	7,297,344
Net assets - T monthly distributing type - NTD		118,963,401	129,975,621
Net assets - T monthly distributing type - USD			
(USD 2,407,414.31 and 2,822,615.91 as of December 31, 2025 and 2024)		75,684,291	92,528,172
Net assets - T monthly distributing type - CNH			
(CNH 12,915,956.32 and 14,491,547.77 as of December 31, 2025 and 2024)		58,209,475	64,738,880
Net assets - T monthly distributing type - AUD			
(AUD 412,854.02 and 556,397.69 as of December 31, 2025 and 2024)		8,661,090	11,286,462
Net assets - T monthly distributing type - ZAR			
(ZAR 8,814,113.68 and 8,779,522.28 as of December 31, 2025 and 2024)		16,731,866	15,273,576
Net assets - N accumulating type - NTD		299,887,369	245,560,069
Net assets - N accumulating type - USD			
(USD 8,584,446.18 and 10,359,742.11 as of December 31, 2025 and 2024)		269,877,819	339,602,706
Net assets - N accumulating type - CNH			
(CNH 23,554,469.07 and 23,516,519.87 as of December 31, 2025 and 2024)		106,154,995	105,056,629
Net assets - N accumulating type - AUD			
(AUD 2,048,183.11 and 2,354,728.52 as of December 31, 2025 and 2024)		42,967,968	47,765,392
Net assets - N accumulating type - ZAR			
(ZAR 20,348,435.19 and 20,166,512.63 as of December 31, 2025 and 2024)		38,627,513	35,083,317
Net assets - N monthly distributing type - NTD		470,811,609	445,996,787
Net assets - N monthly distributing type - USD			
(USD 15,895,653.09 and 23,092,314.88 as of December 31, 2025 and 2024)		499,727,542	756,989,174
Net assets - N monthly distributing type - CNH			
(CNH 71,307,198.77 and 73,991,548 as of December 31, 2025 and 2024)		321,366,417	330,546,469
Net assets - N monthly distributing type - AUD			
(AUD 4,435,984.16 and 4,996,788.15 as of December 31, 2025 and 2024)		93,060,637	101,359,262
Net assets - N monthly distributing type - ZAR			
(ZAR 40,212,858.83 and 50,242,888.67 as of December 31, 2025 and 2024)		76,336,225	87,406,644
		<u>\$2,723,164,565</u>	<u>\$3,087,395,876</u>

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Statements of Assets and Liabilities (continued)

As of December 31, 2025 and 2024

	Notes	December 31, 2025	December 31, 2024
Outstanding Shares			
T accumulating type - NTD		14,309,686.58	17,443,434.07
T accumulating type - USD		75,911.67	168,678.88
T accumulating type - CNH		885,007.32	708,035.89
T accumulating type - AUD		47,715.84	57,341.95
T accumulating type - ZAR		175,467.55	350,504.26
T monthly distributing type - NTD		15,005,267.84	15,706,135.20
T monthly distributing type - USD		303,690.87	353,244.13
T monthly distributing type - CNH		1,740,358.00	1,888,957.74
T monthly distributing type - AUD		56,252.19	74,244.20
T monthly distributing type - ZAR		1,142,719.24	1,120,645.33
N accumulating type - NTD		29,514,292.58	24,785,690.90
N accumulating type - USD		806,539.15	1,031,112.09
N accumulating type - CNH		2,302,181.31	2,378,642.58
N accumulating type - AUD		206,720.18	248,745.37
N accumulating type - ZAR		1,568,016.54	1,685,404.10
N monthly distributing type - NTD		59,359,381.97	53,872,392.79
N monthly distributing type - USD		2,005,300.64	2,889,975.56
N monthly distributing type - CNH		9,612,474.20	9,647,829.28
N monthly distributing type - AUD		604,153.55	666,386.58
N monthly distributing type - ZAR		5,214,351.67	6,414,733.95
		<u>144,935,488.89</u>	<u>141,492,134.85</u>
Net Asset Value per Share			
Net assets - T accumulating type - NTD		<u>\$10.18</u>	<u>\$9.92</u>
Net assets - T accumulating type - USD			
(USD 10.65 and 10.05 as of December 31, 2025 and 2024)		<u>\$334.68</u>	<u>\$329.36</u>
Net assets - T accumulating type - CNH			
(CNH 10.23 and 9.89 as of December 31, 2025 and 2024)		<u>\$46.11</u>	<u>\$44.16</u>
Net assets - T accumulating type - AUD			
(AUD 9.91 and 9.47 as of December 31, 2025 and 2024)		<u>\$207.82</u>	<u>\$192.00</u>
Net assets - T accumulating type - ZAR			
(ZAR 12.99 and 11.97 as of December 31, 2025 and 2024)		<u>\$24.65</u>	<u>\$20.82</u>
Net assets - T monthly distributing type - NTD		<u>\$7.93</u>	<u>\$8.28</u>
Net assets - T monthly distributing type - USD			
(USD 7.93 and 7.99 as of December 31, 2025 and 2024)		<u>\$249.21</u>	<u>\$261.94</u>
Net assets - T monthly distributing type - CNH			
(CNH 7.42 and 7.67 as of December 31, 2025 and 2024)		<u>\$33.45</u>	<u>\$34.27</u>
Net assets - T monthly distributing type - AUD			
(AUD 7.34 and 7.49 as of December 31, 2025 and 2024)		<u>\$153.97</u>	<u>\$152.02</u>
Net assets - T monthly distributing type - ZAR			
(ZAR 7.71 and 7.83 as of December 31, 2025 and 2024)		<u>\$14.64</u>	<u>\$13.63</u>
Net assets - N accumulating type - NTD		<u>\$10.16</u>	<u>\$9.91</u>
Net assets - N accumulating type - USD			
(USD 10.64 and 10.05 as of December 31, 2025 and 2024)		<u>\$334.61</u>	<u>\$329.36</u>
Net assets - N accumulating type - CNH			
(CNH 10.23 and 9.89 as of December 31, 2025 and 2024)		<u>\$46.11</u>	<u>\$44.17</u>
Net assets - N accumulating type - AUD			
(AUD 9.91 and 9.47 as of December 31, 2025 and 2024)		<u>\$207.86</u>	<u>\$192.03</u>
Net assets - N accumulating type - ZAR			
(ZAR 12.98 and 11.97 as of December 31, 2025 and 2024)		<u>\$24.63</u>	<u>\$20.82</u>
Net assets - N monthly distributing type - NTD		<u>\$7.93</u>	<u>\$8.28</u>
Net assets - N monthly distributing type - USD			
(USD 7.93 and 7.99 as of December 31, 2025 and 2024)		<u>\$249.20</u>	<u>\$261.94</u>
Net assets - N monthly distributing type - CNH			
(CNH 7.42 and 7.67 as of December 31, 2025 and 2024)		<u>\$33.43</u>	<u>\$34.26</u>
Net assets - N monthly distributing type - AUD			
(AUD 7.34 and 7.50 as of December 31, 2025 and 2024)		<u>\$154.03</u>	<u>\$152.10</u>
Net assets - N monthly distributing type - ZAR			
(ZAR 7.71 and 7.83 as of December 31, 2025 and 2024)		<u>\$14.64</u>	<u>\$13.63</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Schedules of Investments

As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars)

Securities Description

Investments in Securities

Listed Financial Debentures

Consumer, Cyclical

ACCINV 5 1/2 11/15/31	EUR	100,000	5.50	\$3,796,177	0.14	-	-	-	\$-	-
F 6 1/2 02/07/35	USD	500,000	6.50	16,286,456	0.60	-	-	-	-	-
F 7.2 06/10/30	USD	750,000	7.20	25,255,403	0.93	USD	750,000	7.20	25,913,134	0.84
GM 3.6 06/21/30	USD	1,000,000	3.60	30,307,804	1.11	USD	1,000,000	3.60	30,058,210	0.97
GM 5.9 01/07/35	USD	500,000	5.90	16,382,656	0.60	-	-	-	-	-
VW 3 1/8 12/10/29	EUR	100,000	3.13	3,674,318	0.13	-	-	-	-	-
BUBBID 6 1/2 09/30/31	-	-	-	-	-	EUR	100,000	6.50	3,422,698	0.11
KEEPM 6 10/31/27	-	-	-	-	-	GBP	100,000	6.00	4,033,737	0.13
VW 1 1/4 12/15/25	-	-	-	-	-	EUR	670,000	1.25	22,384,534	0.73
VW 4 1/4 10/09/25	-	-	-	-	-	GBP	800,000	4.25	32,514,095	1.05
Subtotal				95,702,814	3.51				118,326,408	3.83
Consumer, Non-cyclical										

Consumer, Non-cyclical

COOPWH 6 1/4 07/08/26	+	GBP	100,000	7.50	4,294,731	0.16	GBP	100,000	7.50	4,207,165	0.14
CURGRP 5 1/2 05/15/30		EUR	100,000	5.50	3,733,807	0.14	-	-	-	-	-
Subtotal					8,028,538	0.30				4,207,165	0.14

Financial

AER 3.4 10/29/33	USD	1,000,000	3.40	28,477,798	1.05	USD	2,000,000	3.40	55,882,426	1.81
AL 3 1/4 10/01/29	USD	1,500,000	3.25	45,067,003	1.65	USD	2,560,000	3.25	77,405,541	2.51
ANNGR 0 3/4 09/01/32	EUR	2,900,000	0.75	88,828,857	3.26	EUR	2,900,000	0.75	79,641,038	2.58
ARCC 5.8 03/08/32	USD	1,000,000	5.80	31,770,928	1.17	-	-	-	-	-
ATH 0.366 09/10/26	EUR	500,000	0.37	18,175,137	0.67	EUR	500,000	0.37	16,278,952	0.53
ATH 3.716 08/22/32	EUR	100,000	3.72	3,655,041	0.14	-	-	-	-	-
BACR 5.335 09/10/35	* USD	1,000,000	5.34	32,030,292	1.18	-	-	-	-	-
BCRED 6 01/29/32	USD	1,000,000	6.00	31,935,349	1.17	-	-	-	-	-
C 4.65 07/23/48	USD	500,000	4.65	13,897,796	0.51	-	-	-	-	-
CPICR 6 01/27/32	EUR	100,000	6.00	3,717,965	0.14	EUR	100,000	6.00	3,416,963	0.11
GBLATL 3 3/4 06/20/32	EUR	100,000	3.75	3,659,916	0.13	-	-	-	-	-
GS 4.411 04/23/39	* USD	1,000,000	4.41	29,091,153	1.07	-	-	-	-	-
GYCGR 2 10/25/32	EUR	100,000	2.00	3,254,531	0.12	-	-	-	-	-
HEBOS 1 5/8 10/13/31	EUR	100,000	1.63	3,251,023	0.12	EUR	200,000	1.63	5,787,884	0.19
IRM 4 7/8 09/15/27	USD	600,000	4.88	18,857,707	0.69	USD	600,000	4.88	19,230,384	0.62
JERRGB 7 1/2 06/15/31	GBP	100,000	7.50	4,325,571	0.16	-	-	-	-	-
LIBMUT 3 7/8 09/26/35	EUR	800,000	3.88	29,061,608	1.07	-	-	-	-	-
LINE 4 1/8 11/26/31	EUR	450,000	4.13	15,078,432	0.55	-	-	-	-	-
LLOYDS 5 1/4 10/16/31	* GBP	300,000	5.25	12,996,667	0.48	-	-	-	-	-
NDB 2 3/4 10/02/28	* EUR	200,000	2.75	7,363,923	0.27	-	-	-	-	-
PUPRIN 3 7/8 10/16/31	EUR	100,000	3.88	3,625,057	0.13	-	-	-	-	-
SOCGEN 3 3/4 09/02/33	* EUR	100,000	3.75	3,675,979	0.13	-	-	-	-	-
TEGGR 3 5/8 03/03/32	EUR	100,000	3.63	3,633,218	0.13	-	-	-	-	-
ABNANV 1 3/8 01/16/25	-	-	-	-	-	GBP	300,000	1.38	12,283,254	0.40
ARCC 2 7/8 06/15/28	-	-	-	-	-	USD	1,000,000	2.88	30,207,691	0.98
BALDER 1 3/8 05/24/30	-	-	-	-	-	EUR	100,000	1.38	2,977,633	0.10
DLR 0 5/8 07/15/25	-	-	-	-	-	EUR	2,350,000	0.63	78,878,991	2.55
LIBMUT 4 5/8 12/02/30	-	-	-	-	-	EUR	800,000	4.63	28,819,479	0.93
Subtotal				435,430,951	15.99				410,810,236	13.31

Listed Corporate Financial Debentures

Basic Materials

BNRGR 3 3/8 10/02/31	EUR	100,000	3.38	3,651,608	0.13	-	-	-	-	-
FEDRIG 6 1/8 06/15/31	EUR	100,000	6.13	3,613,684	0.13	EUR	100,000	6.13	3,422,019	0.11
FMGAU 4 1/2 09/15/27	USD	230,000	4.50	7,212,735	0.26	USD	230,000	4.50	7,336,512	0.24
GLENLN 3.668 10/06/32	EUR	100,000	3.67	3,671,843	0.13	-	-	-	-	-
LYB 4.2 10/15/49	USD	500,000	4.20	11,301,804	0.42	USD	500,000	4.20	12,319,919	0.40
MTNA 3 1/4 09/30/30	EUR	100,000	3.25	3,668,631	0.13	-	-	-	-	-
NCX 5 1/4 06/01/27	USD	220,000	5.25	6,949,489	0.26	USD	220,000	5.25	7,047,030	0.23
SNFF 3 1/8 03/15/27	USD	105,000	3.13	3,245,962	0.12	USD	105,000	3.13	3,261,713	0.11
SOLEIN 6 1/8 02/15/33	EUR	100,000	6.13	3,674,244	0.13	-	-	-	-	-
NCX 5 05/01/25	-	-	-	-	-	USD	135,000	5.00	4,393,793	0.14
NEM 5.35 03/15/34	-	-	-	-	-	USD	1,000,000	5.35	32,650,204	1.06
SAPSI 3 5/8 03/15/28	-	-	-	-	-	EUR	100,000	3.63	3,380,649	0.11
SOLEIN 9 5/8 11/15/28	-	-	-	-	-	EUR	100,000	9.63	3,616,485	0.12
Subtotal				46,990,000	1.71				77,428,324	2.52

Communications

APP 5 1/8 12/01/29	USD	500,000	5.13	16,136,654	0.59	-	-	-	-	-
ARQIVA 8 5/8 07/01/30	GBP	100,000	0.00	4,379,456	0.16	-	-	-	-	-
BKNG 3 7/8 03/21/45	EUR	200,000	3.88	6,710,166	0.25	EUR	200,000	3.88	6,758,583	0.22
CHTR 4 1/2 08/15/30	USD	195,000	4.50	5,780,118	0.21	USD	195,000	4.50	5,742,070	0.19
CHTR 5 02/01/28	USD	545,000	5.00	17,041,017	0.63	USD	545,000	5.00	17,246,957	0.56
CHTR 5 3/8 04/01/38	USD	1,260,000	5.38	36,496,405	1.34	USD	1,260,000	5.38	36,818,026	1.19
CMCSA 0 3/4 02/20/32	EUR	1,500,000	0.75	47,491,357	1.74	EUR	1,500,000	0.75	43,363,817	1.40
CVC 5 1/2 04/15/27	USD	325,000	5.50	8,766,895	0.32	USD	325,000	5.50	9,538,476	0.31
GOOGL 3 3/8 05/06/37	EUR	100,000	3.38	3,583,404	0.13	-	-	-	-	-
GOOGL 4 3/8 11/06/64	EUR	100,000	4.38	3,527,755	0.13	-	-	-	-	-
ILIADH 6 7/8 04/15/31	EUR	100,000	6.88	3,941,300	0.14	-	-	-	-	-
MTCHII 5 5/8 02/15/29	USD	100,000	0.00	3,154,740	0.12	USD	100,000	5.63	3,187,166	0.10
NFLX 3 5/8 06/15/30	EUR	100,000	3.63	3,778,452	0.14	EUR	100,000	3.63	3,496,548	0.11
FIBOP 7 7/8 07/31/28	EUR	100,000	7.88	4,045,361	0.15	EUR	100,000	7.88	3,843,396	0.12
ORAFP 3 3/4 05/13/38	EUR	100,000	3.75	3,589,496	0.13	-	-	-	-	-
RCICN 3.8 03/15/32	USD	1,000,000	0.00	29,653,264	1.09	-	-	-	-	-
S 8 3/4 03/15/32	USD	1,000,000	8.75	38,047,839	1.40	USD	1,000,000	8.75	39,186,079	1.27
SFRFP 5 1/2 10/15/31	EUR	55,000	5.50	1,932,994	0.07	-	-	-	-	-
SIRI 5 1/2 07/01/29	USD	651,000	5.50	20,695,563	0.76	USD	651,000	5.50	20,493,643	0.66
SOFTBK 5 1/4 10/10/29	EUR	100,000	5.25	3,753,231	0.14	-	-	-	-	-

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Schedules of Investments (continued)
As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars) Securities Description Listed Corporate Financial Debentures Communications	December 31, 2025				December 31, 2024					
	Principal Amount	Coupon%	Fair Value	% of Net Asset Value	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		
T 0 1/4 03/04/26	EUR	325,000	0.25	\$11,960,495	0.44	EUR	325,000	0.25	\$10,724,376	0.35
T 3.55 09/15/55	USD	1,100,000	3.55	23,075,398	0.85	USD	1,100,000	3.55	24,269,217	0.79
TMOBNL 3 3/4 01/15/29	EUR	100,000	3.75	3,698,874	0.14	EUR	100,000	3.75	3,368,228	0.11
TWC 5 1/4 07/15/42	GBP	500,000	5.25	17,833,004	0.65	GBP	500,000	5.25	16,785,867	0.54
VMED 4 1/8 08/15/30	GBP	100,000	4.13	3,813,364	0.14	GBP	100,000	4.13	3,531,217	0.11
VOD 5 3/4 06/28/54	USD	750,000	5.75	22,956,735	0.84	-	-	-	-	-
VZ 0 3/4 03/22/32	EUR	800,000	0.75	25,287,661	0.93	EUR	800,000	0.75	22,923,468	0.74
VZ 1 1/4 04/08/30	EUR	1,500,000	1.25	51,472,834	1.89	EUR	1,500,000	1.25	46,617,300	1.51
ZIGGO 2 7/8 01/15/30	EUR	100,000	2.88	3,500,502	0.13	-	-	-	-	-
ADRBID 6 3/4 02/15/31	-	-	-	-	-	EUR	100,000	6.75	3,516,639	0.11
BITELV 6 06/15/31	-	-	-	-	-	EUR	100,000	6.00	3,578,882	0.12
CMCSA 3.55 09/26/36	-	-	-	-	-	EUR	100,000	3.55	3,406,985	0.11
DISCA 4 1/8 05/15/29	-	-	-	-	-	USD	2,000,000	4.13	61,167,383	1.98
FOXA 5.476 01/25/39	-	-	-	-	-	USD	500,000	5.48	15,592,283	0.50
LORCAT 4 09/18/27	-	-	-	-	-	EUR	100,000	4.00	3,401,691	0.11
RCICN 5 03/15/44	-	-	-	-	-	USD	750,000	5.00	21,816,657	0.71
TMUS 3.4 10/15/52	-	-	-	-	-	USD	500,000	3.40	10,951,640	0.35
TMUS 4.2 10/01/29	-	-	-	-	-	USD	500,000	4.20	15,857,153	0.51
VOD 4 7/8 06/19/49	-	-	-	-	-	USD	750,000	4.88	21,216,764	0.69
ZIGGO 3 3/8 02/28/30	-	-	-	-	-	EUR	100,000	3.38	3,089,900	0.10
Subtotal				426,104,334	15.65				481,490,411	15.57
Consumer, Cyclical										
AAL 5 3/4 04/20/29	USD	100,000	5.75	3,205,702	0.12	USD	100,000	5.75	3,255,580	0.11
AFFP 4 5/8 05/23/29	EUR	100,000	4.63	3,830,889	0.14	EUR	100,000	4.63	3,494,987	0.11
ALV 3 10/29/30	EUR	100,000	3.00	3,642,782	0.13	-	-	-	-	-
ARMK 4 3/8 04/15/33	EUR	100,000	4.38	3,695,958	0.14	-	-	-	-	-
BMELN 6 1/2 11/27/31	GBP	100,000	6.50	4,187,511	0.15	-	-	-	-	-
BOOTFN 5 3/8 08/31/32	EUR	100,000	5.38	3,826,125	0.14	-	-	-	-	-
CBRSER 6 3/8 04/15/30	EUR	100,000	6.38	3,844,256	0.14	EUR	100,000	6.38	3,547,795	0.11
CECGR 6 1/4 07/15/29	EUR	100,000	6.25	3,873,614	0.14	EUR	100,000	6.25	3,516,639	0.11
CONGR 2 7/8 06/09/29	EUR	100,000	2.88	3,671,400	0.13	-	-	-	-	-
DAN 8 1/2 07/15/31	EUR	100,000	8.50	3,958,139	0.15	EUR	100,000	8.50	3,722,542	0.12
DUFNSW 4 1/2 05/23/32	EUR	100,000	4.50	3,788,792	0.14	-	-	-	-	-
ELIOR 5 5/8 03/15/30	EUR	100,000	5.63	3,833,732	0.14	-	-	-	-	-
EOFP 5 5/8 06/15/30	EUR	100,000	5.63	3,853,082	0.14	-	-	-	-	-
FLTR 4 06/04/31	EUR	100,000	4.00	3,687,021	0.14	-	-	-	-	-
FNACFP 6 04/01/29	EUR	100,000	6.00	3,839,308	0.14	EUR	100,000	6.00	3,566,189	0.12
FRFP 5 1/8 05/20/31	EUR	100,000	5.13	3,813,792	0.14	-	-	-	-	-
FRSNAP 5 1/4 10/30/31	EUR	100,000	5.25	3,696,363	0.14	-	-	-	-	-
GESTSM 4 3/8 10/15/30	EUR	100,000	4.38	3,730,816	0.14	-	-	-	-	-
LYV 4 3/4 10/15/27	USD	210,000	4.75	6,621,192	0.24	USD	210,000	4.75	6,659,729	0.22
NSANY 5 1/4 07/17/29	EUR	100,000	5.25	3,795,070	0.14	-	-	-	-	-
PINEFI 6 03/27/30	GBP	100,000	6.00	4,272,151	0.16	-	-	-	-	-
PURGYM 10 10/11/28	GBP	100,000	10.00	4,470,282	0.16	GBP	100,000	10.00	4,366,561	0.14
REZI 4 09/01/29	USD	105,000	4.00	3,200,178	0.12	USD	105,000	4.00	3,126,683	0.10
SHAEFP 4 1/2 03/28/30	EUR	100,000	4.50	3,790,527	0.14	EUR	100,000	4.50	3,415,130	0.11
TAPTRA 5 1/8 11/15/29	EUR	100,000	5.13	3,840,231	0.14	-	-	-	-	-
TTMTIN 4 1/2 07/15/28	EUR	100,000	4.50	3,722,065	0.14	-	-	-	-	-
UAL 5 7/8 10/15/27	USD	510,088	5.88	16,399,670	0.60	USD	682,400	5.88	22,755,856	0.74
VIKCRU 5 5/8 02/15/29	USD	100,000	5.63	3,154,049	0.12	USD	100,000	5.63	3,230,961	0.10
WH 4 3/8 08/15/28	USD	105,000	4.38	3,261,246	0.12	USD	105,000	4.38	3,285,600	0.11
ZFFNGR 3 10/23/29	EUR	100,000	3.00	3,468,265	0.13	EUR	100,000	3.00	3,052,264	0.10
ADNT 7 04/15/28	-	-	-	-	-	USD	95,000	7.00	3,160,254	0.10
BANUA 7 05/01/29	-	-	-	-	-	EUR	100,000	7.00	3,586,145	0.12
BERFRA 6 1/2 07/18/30	-	-	-	-	-	EUR	100,000	6.50	3,556,245	0.12
BKLCUJ 5 1/4 04/30/29	-	-	-	-	-	EUR	100,000	5.25	3,443,774	0.11
BMELN 8 1/8 11/15/30	-	-	-	-	-	GBP	100,000	8.13	4,383,137	0.14
CPKLN 6 1/2 08/28/26	-	-	-	-	-	GBP	100,000	6.50	4,092,285	0.13
ELIOR 3 3/4 07/15/26	-	-	-	-	-	EUR	100,000	3.75	3,374,031	0.11
EOFP 2 3/8 06/15/27	-	-	-	-	-	EUR	100,000	2.38	3,231,355	0.10
EROSKI 10 5/8 04/30/29	-	-	-	-	-	EUR	100,000	10.63	3,700,754	0.12
FRFP 5 7/8 04/12/29	-	-	-	-	-	EUR	100,000	5.88	3,623,986	0.12
KAR 5 1/8 06/01/25	-	-	-	-	-	USD	301,000	5.13	9,843,992	0.32
LHMCPI 4 1/2 03/15/27	-	-	-	-	-	EUR	100,000	4.50	3,386,181	0.11
MERLLN 0 7.00Y	-	-	-	-	-	EUR	100,000	7.38	3,459,962	0.11
MLRHOM 7 05/15/29	-	-	-	-	-	GBP	100,000	7.00	3,999,519	0.13
PEPGRP 7 1/4 07/01/28	-	-	-	-	-	EUR	100,000	7.25	3,555,702	0.12
PVH 4 1/8 07/16/29	-	-	-	-	-	EUR	118,000	4.13	4,121,121	0.13
TMHC 5 7/8 06/15/27	-	-	-	-	-	USD	85,000	5.88	2,799,119	0.09
WBD 4.693 05/17/33	-	-	-	-	-	EUR	1,000,000	4.69	34,089,873	1.10
Subtotal				127,974,208	4.71				172,403,951	5.58
Consumer, Non-cyclical										
PRSESE 5 3/4 04/15/26	USD	98,000	5.75	3,088,904	0.11	USD	436,000	5.75	14,301,520	0.46
USFOOD 4 3/4 02/15/29	USD	100,000	4.75	3,132,922	0.12	USD	100,000	4.75	3,152,483	0.10
MRK 3 3/4 05/30/54	EUR	100,000	3.75	3,243,120	0.12	EUR	100,000	3.75	3,359,200	0.11
TMO 0.8 10/18/30	EUR	100,000	0.80	3,338,244	0.12	EUR	100,000	0.80	3,001,662	0.10
KO 3 3/4 08/15/53	EUR	100,000	3.75	3,343,452	0.12	EUR	100,000	3.75	3,437,733	0.11
JNJ 3.6 02/26/45	EUR	100,000	3.60	3,477,718	0.13	-	-	-	-	-
BIOGRP 3 3/8 02/01/28	EUR	100,000	3.38	3,585,323	0.13	-	-	-	-	-
IQV 2 7/8 06/15/28	EUR	100,000	2.88	3,672,398	0.13	-	-	-	-	-
SYK 3 3/8 09/11/32	EUR	100,000	3.38	3,697,212	0.14	EUR	100,000	3.38	3,431,964	0.11

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Schedules of Investments (continued)
As of December 31, 2025 and 2024

(Stated in New Taiwan Dollars)

Securities Description

Listed Corporate Financial Debentures

Consumer, Non-cyclical

PRMWCN 3 7/8 10/31/28	EUR	100,000	3.88	\$3,697,544	0.14	-	-	-	-
TCHEN 4 5/8 07/15/32	EUR	100,000	4.63	3,740,011	0.14	-	-	-	-
GRUPHA 4 5/8 11/15/31	EUR	100,000	4.63	3,743,187	0.14	-	-	-	-
DAR 4 1/2 07/15/32	EUR	100,000	4.50	3,749,870	0.14	-	-	-	-
AMBEEA 5 1/8 06/30/32	EUR	100,000	0.00	3,755,964	0.14	-	-	-	-
BDX 3.828 06/07/32	EUR	100,000	3.83	3,764,050	0.14	EUR	100,000	3.83	3,485,077
SUNMED 6 1/2 07/15/31	EUR	100,000	6.50	3,770,698	0.14	EUR	100,000	6.50	3,560,487
QPARKH 5 1/8 02/15/30	EUR	100,000	0.00	3,819,404	0.14	-	-	-	-
VERISR 5 1/2 05/15/30	EUR	100,000	5.50	3,833,880	0.14	-	-	-	-
CHEPDE 7 1/2 05/15/30	EUR	100,000	7.50	3,835,283	0.14	EUR	100,000	7.50	3,349,460
SAZGR 7 02/21/30	EUR	100,000	7.00	3,837,609	0.14	-	-	-	-
AMBRFN 6 5/8 07/15/29	EUR	100,000	6.63	3,882,143	0.14	-	-	-	-
ROSINI 6 3/4 12/31/29	EUR	100,000	6.75	3,886,759	0.14	EUR	100,000	6.75	3,598,124
GRFSM 7 1/2 05/01/30	EUR	100,000	7.50	3,887,054	0.14	-	-	-	-
SYABGR 7 7/8 7.00Y	EUR	100,000	7.88	3,935,983	0.14	EUR	100,000	7.88	3,701,840
AABOND 5 1/2 07/31/32	GBP	100,000	5.50	4,224,579	0.16	-	-	-	-
TEVA 7 7/8 09/15/31	EUR	100,000	7.88	4,430,621	0.16	EUR	100,000	7.88	4,132,515
AABOND 7 3/8 07/31/29	GBP	100,000	7.38	4,503,579	0.17	GBP	100,000	7.38	4,260,133
BATSLN 5 3/8 02/16/31	EUR	280,000	5.38	11,265,904	0.41	EUR	280,000	5.38	10,438,797
DGELN 2 3/4 06/08/38	GBP	500,000	2.75	16,150,358	0.59	GBP	500,000	2.75	15,514,387
RACLN 5 3/4 11/06/29	GBP	400,000	5.75	17,408,021	0.64	-	-	-	-
BATSLN 4.758 09/06/49	USD	730,000	4.76	19,421,218	0.71	USD	730,000	4.76	19,420,736
CVS 5.05 03/25/48	USD	750,000	5.05	20,830,425	0.76	USD	750,000	5.05	20,332,415
CI 5 1/4 01/15/36	USD	750,000	5.25	24,007,629	0.88	-	-	-	-
RPRX 2.2 09/02/30	USD	1,000,000	2.20	28,542,561	1.05	USD	1,000,000	2.20	27,832,052
MCK 3 1/8 02/17/29	GBP	762,000	3.13	31,239,662	1.15	GBP	762,000	3.13	29,246,411
PPC 6 7/8 05/15/34	USD	1,000,000	6.88	34,795,264	1.28	USD	1,500,000	6.88	52,394,692
DGELN 1 7/8 06/08/34	EUR	1,255,000	1.88	40,687,721	1.49	EUR	1,255,000	1.88	38,187,922
GNP 4 7/8 03/17/31	EUR	2,088,000	4.88	80,369,847	2.95	EUR	2,088,000	4.88	74,963,024
ASSDLN 8 1/8 05/14/30	-	-	-	-	-	GBP	100,000	8.13	3,971,332
BATSLN 2 3/4 03/25/25	-	-	-	-	-	EUR	1,200,000	2.75	40,705,848
CNC 2.45 07/15/28	-	-	-	-	-	USD	1,500,000	2.45	44,348,267
GEHC 4.8 08/14/29	-	-	-	-	-	USD	1,000,000	4.80	32,492,199
GRFSM 3 7/8 10/15/28	-	-	-	-	-	EUR	100,000	3.88	3,070,725
HCA 4 1/8 06/15/29	-	-	-	-	-	USD	2,000,000	4.13	62,624,166
KILOTO 3 3/8 12/15/26	-	-	-	-	-	EUR	100,000	3.38	3,370,977
LOXAM 6 3/8 05/31/29	-	-	-	-	-	EUR	150,000	6.38	5,370,970
MDT 4.15 10/15/53	-	-	-	-	-	EUR	100,000	4.15	3,544,061
MLTIVR Float 10/30/28	**	-	-	-	-	EUR	100,000	7.30	3,415,538
MODULA 4 3/4 11/30/28	-	-	-	-	-	EUR	100,000	4.75	3,341,790
PRMWCN 3 7/8 10/31/28	-	-	-	-	-	EUR	100,000	3.88	3,331,099
SAZGR 5 5/8 02/21/30	-	-	-	-	-	EUR	100,000	5.63	3,501,536
SAZGR 7 1/2 08/21/26	-	-	-	-	-	EUR	66,060	7.50	2,312,225
TCHEN 6 07/30/26	-	-	-	-	-	EUR	87,920	6.00	2,991,207
TEVA 1 7/8 03/31/27	-	-	-	-	-	EUR	100,000	1.88	3,291,765
VERISR 3 1/4 02/15/27	-	-	-	-	-	EUR	100,000	3.25	3,352,073
Subtotal				425,596,121	15.62			570,138,412	18.48
Diversified									
BENTLR 7 1/4 06/15/31	EUR	100,000	7.25	3,970,362	0.15	-	-	-	-
PROGRP 5 1/8 04/15/29	EUR	100,000	0.00	3,796,103	0.14	-	-	-	-
PROGRP 5 3/8 04/15/31	-	-	-	-	-	EUR	126,000	5.38	4,190,557
Subtotal				7,766,465	0.29			4,190,557	0.14
Energy									
BPL 3.95 12/01/26	USD	460,000	0.00	14,316,576	0.53	USD	460,000	3.95	14,551,335
DVN 5 3/4 09/15/54	USD	500,000	5.75	14,503,450	0.53	USD	500,000	5.75	14,885,032
ENBCN 5.7 03/08/33	USD	1,400,000	5.70	46,420,722	1.70	USD	1,400,000	5.70	46,462,937
EONWGR 0.361 06/30/26	EUR	200,000	0.36	7,312,964	0.27	EUR	200,000	0.36	6,510,970
FANG 4.4 03/24/51	USD	700,000	4.40	17,700,568	0.65	USD	700,000	4.40	17,801,590
HILCRP 6 1/4 11/01/28	USD	310,000	6.25	9,862,632	0.36	USD	310,000	6.25	9,863,852
KMI 6.95 01/15/38	USD	750,000	6.95	26,628,379	0.98	USD	750,000	6.95	26,772,898
MPLX 5.2 03/01/47	USD	500,000	5.20	14,082,023	0.52	-	-	-	-
OKE 5.7 11/01/54	USD	500,000	5.70	14,696,637	0.54	USD	500,000	5.70	15,420,019
OXY 4.3 08/15/39	USD	640,000	4.30	17,225,609	0.63	USD	640,000	4.30	16,852,686
OXY 5.55 10/01/34	USD	500,000	5.55	16,018,289	0.59	USD	500,000	5.55	15,929,107
PAA 4.9 02/15/45	USD	500,000	4.90	13,740,135	0.50	USD	500,000	4.90	13,911,437
WES 4.8 03/01/31	USD	1,500,000	4.80	47,181,050	1.73	-	-	-	-
ET 5.55 05/15/34	-	-	-	-	-	USD	1,250,000	5.55	40,675,484
Subtotal				259,689,034	9.53			239,637,347	7.77
Financial									
CPUAU 1 1/8 10/07/31	EUR	120,000	1.13	3,817,077	0.14	EUR	120,000	1.13	3,456,643
MPW 3.692 06/05/28	GBP	450,000	3.69	16,356,240	0.60	GBP	450,000	3.69	13,418,478
HEIMST 8 3/8 01/29/30	EUR	100,000	8.38	3,925,422	0.14	-	-	-	-
IRM 3 7/8 11/15/25	-	-	0.00	-	-	GBP	100,000	3.88	4,036,813
Subtotal				24,098,739	0.88			20,911,934	0.67
Industrial									
ASSEMB 6 1/4 07/01/30	EUR	100,000	6.25	3,853,377	0.14	-	-	-	-
BA 5.805 05/01/50	USD	1,500,000	5.81	46,517,551	1.71	USD	1,500,000	5.81	45,875,043
CMACG 4 7/8 01/15/32	EUR	100,000	4.88	3,577,790	0.13	-	-	-	-
ENR 3 1/2 06/30/29	EUR	100,000	3.50	3,580,597	0.13	EUR	100,000	3.50	3,274,931
GTWICK 6 11/21/30	GBP	100,000	6.00	4,247,709	0.16	-	-	-	-
HI 6 1/4 02/15/29	USD	100,000	6.25	3,220,069	0.12	USD	100,000	6.25	3,285,738
HOLNSW 2 1/4 04/04/34	GBP	140,000	2.25	4,823,265	0.18	GBP	140,000	2.25	4,428,753

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Schedules of Investments (continued)
As of December 31, 2025 and 2024

	December 31, 2025					December 31, 2024				
(Stated in New Taiwan Dollars)										
Securities Description	Principal Amount	Coupon%	Fair Value	% of Net Asset Value		Principal Amount	Coupon%	Fair Value	% of Net Asset Value	
Listed Corporate Financial Debentures										
Industrial										
IDSLN 4 10/01/32	EUR	100,000	4.00	\$3,633,439	0.13	-	-	\$-	-	
NEXFP 4 1/4 03/11/30	EUR	100,000	4.25	3,818,850	0.14	-	-	-	-	
SKGID 1 09/22/33	EUR	1,100,000	0.00	33,545,035	1.23	EUR	1,100,000	1.00	30,980,322	1.00
SMINLN 3 5/8 11/13/33	EUR	100,000	3.63	3,622,547	0.13	-	-	-	-	
TDG 6 3/8 03/01/29	USD	95,000	6.38	3,083,287	0.11	USD	95,000	6.38	3,124,721	0.10
TKR 4 1/8 05/23/34	EUR	400,000	4.13	14,908,642	0.55	EUR	1,146,000	4.13	39,014,488	1.26
BDC 3 7/8 03/15/28	-	-	-	-	-	EUR	100,000	3.88	3,403,727	0.11
BERY 5 5/8 07/15/27	-	-	-	-	-	USD	500,000	5.63	16,322,152	0.53
RRX 6.3 02/15/30	-	-	-	-	-	USD	1,500,000	6.30	50,579,772	1.64
THYELB 4 3/8 07/15/27	-	-	-	-	-	EUR	100,000	4.38	3,395,819	0.11
Subtotal			132,432,158	4.86				203,685,466	6.60	
Technology										
DELL 5 3/4 02/01/33	USD	1,000,000	5.75	33,164,889	1.22	USD	1,000,000	5.75	33,679,527	1.09
FIS 1 12/03/28	EUR	4,022,000	1.00	140,941,685	5.18	EUR	4,422,000	1.00	139,892,022	4.53
INTC 4.9 08/05/52	USD	1,000,000	4.90	26,083,480	0.96	USD	1,000,000	4.90	25,883,878	0.84
MU 5.65 11/01/32	USD	1,000,000	5.65	33,100,756	1.22	-	-	-	-	
ORCL 4 07/15/46	USD	750,000	4.00	16,416,530	0.60	USD	750,000	4.00	18,931,028	0.61
OTEXCN 3 7/8 02/15/28	USD	105,000	3.88	3,235,631	0.12	USD	105,000	3.88	3,230,632	0.10
ROP 5.1 09/15/35	USD	1,000,000	5.10	31,685,418	1.16	-	-	-	-	
WDC 4 3/4 02/15/26	USD	25,000	4.75	786,500	0.03	USD	115,000	4.75	3,736,716	0.12
ASGN 4 5/8 05/15/28	-	-	-	-	-	USD	675,000	4.63	21,025,684	0.68
AVGO 4.8 10/15/34	-	-	-	-	-	USD	1,000,000	4.80	31,665,791	1.03
CDWC 3.276 12/01/28	-	-	-	-	-	USD	700,000	3.28	21,403,993	0.69
HPE 4.4 09/25/27	-	-	-	-	-	USD	1,500,000	4.40	48,655,691	1.58
Subtotal			285,414,889	10.49				348,104,962	11.27	
Utilities										
CPN 4 1/2 02/15/28	USD	590,000	4.50	18,538,218	0.68	USD	590,000	4.50	18,519,193	0.60
EIX 5.45 06/01/31	USD	1,000,000	5.45	32,548,390	1.20	-	-	-	-	
EUROGR 1 1/2 04/18/28	EUR	1,600,000	1.50	57,559,561	2.11	EUR	1,600,000	1.50	52,070,383	1.69
LEBRN 4 1/4 07/01/29	USD	105,000	4.25	3,142,774	0.12	USD	105,000	4.25	3,152,051	0.10
NEE 5.45 03/15/35	USD	750,000	5.45	24,435,815	0.90	-	-	-	-	
NWGLN 5 3/8 07/22/32	GBP	100,000	5.38	4,258,087	0.16	-	-	-	-	
PCG 6 3/4 01/15/53	USD	750,000	6.75	25,136,568	0.92	USD	750,000	6.75	26,834,609	0.87
PNNLN 5 1/4 09/15/31	GBP	100,000	5.25	4,270,373	0.16	-	-	-	-	
SAUR 4 7/8 10/24/29	EUR	100,000	4.88	3,828,563	0.14	-	-	-	-	
SSELN 2 1/4 09/27/35	GBP	2,085,000	2.25	68,945,697	2.53	GBP	2,085,000	2.25	64,480,278	2.09
UGI 2 1/2 12/01/29	EUR	100,000	2.50	3,535,545	0.13	EUR	100,000	2.50	3,160,424	0.10
VST 7 3/4 10/15/31	USD	90,000	7.75	2,997,770	0.11	USD	90,000	7.75	3,096,388	0.10
YTLPMK 1 1/2 09/17/29	GBP	1,000,000	1.50	37,629,520	1.38	GBP	1,000,000	1.50	34,264,708	1.11
CNP 5.4 06/01/29	-	-	-	-	-	USD	345,000	5.40	11,444,140	0.37
DUK 4 1/2 08/15/32	-	-	-	-	-	USD	1,000,000	4.50	31,229,803	1.01
ES 5 1/2 01/01/34	-	-	-	-	-	USD	750,000	5.50	24,432,335	0.79
EXC 5.15 03/15/29	-	-	-	-	-	USD	750,000	5.15	24,721,218	0.80
NEE 5 1/4 02/28/53	-	-	-	-	-	USD	750,000	5.25	22,631,921	0.73
TACN 7 3/4 11/15/29	-	-	-	-	-	USD	95,000	7.75	3,255,797	0.11
Subtotal			286,826,881	10.54				323,293,248	10.47	
Total Investments of Financial Debentures			\$2,562,055,132	94.08				\$2,974,028,421	96.35	

* float based on NOINDEX

** float based on EURIBOR3M

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

Forward Currency Contracts

(Stated in New Taiwan Dollars)

As of December 31, 2025, open positions in forward currency contracts were as follows:

Open Positions

Amount		Amount		Counterparty	Maturity Date	Unrealized Gain/(Loss)	% of Net Assets Value
Payable		Receivable					
AUD	150,000.00	USD	100,475.35	WESTPAC BANKING	2026/01/15	\$11,538	0.00
USD	203,249.25	AUD	308,971.00	STATE STREET BANK	2026/01/15	92,874	0.00
USD	5,325,271.35	AUD	8,067,921.01	CITIBANK NA	2026/01/15	1,859,950	0.07
USD	33,662.83	AUD	51,466.00	WESTPAC BANKING	2026/01/15	21,533	0.00
USD	43,462.34	AUD	66,286.00	UBS AG LONDON	2026/01/15	24,399	0.00
USD	359,505.88	CNH	2,537,388.00	STATE STREET BANK	2026/01/15	139,871	0.01
USD	17,901,916.79	CNH	127,109,991.76	CITIBANK NA	2026/01/15	10,383,362	0.38
USD	150,817.21	ZAR	2,583,316.00	STATE STREET BANK	2026/01/15	159,450	0.01
USD	4,499,124.81	ZAR	78,176,027.82	CITIBANK NA	2026/01/15	6,866,568	0.25
USD	120,000.25	ZAR	2,078,930.00	UBS AG LONDON	2026/01/15	171,424	0.01
USD	13,094,633.57	EUR	11,165,910.17	STATE STREET BANK	2026/01/15	839,665	0.03
USD	2,000,000.00	TWD	62,960,000.00	TAIPEI FUBON COMMERCIAL BANK	2026/01/15	130,375	0.01
EUR	2,492,445.23	GBP	2,176,436.63	CITIBANK NA	2026/01/15	115,557	0.00
Total Unrealized Gain on Forward Currency Contracts						<u>\$20,816,566</u>	<u>0.77</u>
AUD	180,157.00	USD	118,298.14	STATE STREET BANK	2026/01/15	\$(60,884)	(0.00)
AUD	97,569.00	USD	63,255.89	CITIBANK NA	2026/01/15	(58,493)	(0.00)
AUD	607,290.00	USD	397,591.90	WESTPAC BANKING	2026/01/15	(242,285)	(0.01)
AUD	67,911.00	USD	45,101.94	UBS AG LONDON	2026/01/15	(6,951)	(0.00)
CNH	1,382,003.00	USD	195,580.31	STATE STREET BANK	2026/01/15	(83,351)	(0.00)
CNH	3,643,125.00	USD	515,025.66	CITIBANK NA	2026/01/15	(236,932)	(0.01)
CNH	8,064,621.00	USD	1,143,097.91	WESTPAC BANKING	2026/01/15	(429,891)	(0.02)
USD	4,150,000.00	TWD	125,745,000.00	CATHAY UNITED COMMERCIAL BANK	2026/01/15	(4,626,472)	(0.17)
USD	3,950,000.00	TWD	119,685,000.00	STATE STREET BANK	2026/01/15	(4,403,509)	(0.16)
USD	6,400,000.00	TWD	195,069,000.00	E.SUN COMMERCIAL BANK	2026/01/15	(5,985,801)	(0.22)
ZAR	3,374,638.00	USD	194,160.01	STATE STREET BANK	2026/01/15	(297,931)	(0.01)
ZAR	7,110,000.00	USD	421,316.13	WESTPAC BANKING	2026/01/15	(242,849)	(0.01)
ZAR	586,996.00	USD	34,912.91	UBS AG LONDON	2026/01/15	(15,982)	(0.00)
GBP	8,263,931.09	USD	11,103,239.31	CITIBANK NA	2026/01/15	(1,010,298)	(0.04)
GBP	754,517.38	EUR	862,994.78	CITIBANK NA	2026/01/15	(79,740)	(0.00)
EUR	33,958,792.56	USD	39,824,735.91	CITIBANK NA	2026/01/15	(2,550,651)	(0.09)
Total Unrealized Loss on Forward Currency Contracts						<u>\$(20,332,020)</u>	<u>(0.74)</u>

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Schedules of Investments (continued)

As of December 31, 2025 and 2024

As of December 31, 2024, open positions in forward currency contracts were as follows:

Open Positions

Amount		Amount		Counterparty	Maturity Date	Unrealized	% of Net
Payable		Receivable				Gain/(Loss)	Assets Value
AUD	548,434.00	USD	357,211.69	STATE STREET BANK	2025/01/16	\$584,302	0.02
AUD	90,000.00	USD	57,449.28	CITIBANK NA	2025/01/16	57,518	0.00
AUD	90,000.00	USD	56,757.24	WESTPAC BANKING	2025/01/16	34,832	0.00
CNH	4,211,795.00	USD	583,661.39	STATE STREET BANK	2025/01/16	317,953	0.01
CNH	2,145,094.00	USD	302,538.33	CITIBANK NA	2025/01/16	334,884	0.01
CNH	1,479,820.00	USD	207,420.02	WESTPAC BANKING	2025/01/16	188,741	0.01
EUR	2,580,625.91	GBP	2,158,925.83	CITIBANK NA	2025/01/16	910,645	0.03
EUR	35,778,203.24	USD	39,824,735.91	CITIBANK NA	2025/01/16	90,569,164	2.94
GBP	8,263,931.09	USD	10,975,075.68	CITIBANK NA	2025/01/16	20,761,866	0.67
ZAR	4,164,143.00	USD	230,786.00	STATE STREET BANK	2025/01/16	329,929	0.01
ZAR	7,473,963.00	USD	416,322.83	WESTPAC BANKING	2025/01/16	660,987	0.02
Total Unrealized Gain on Forward Currency Contracts						<u>\$114,750,821</u>	<u>3.72</u>
GBP	969,675.50	EUR	1,159,028.68	CITIBANK NA	2025/01/16	\$(410,387)	(0.01)
USD	6,233,339.27	AUD	9,044,123.01	STATE STREET BANK	2025/01/16	(20,866,296)	(0.68)
USD	76,908.27	AUD	110,744.00	WESTPAC BANKING	2025/01/16	(274,580)	(0.01)
USD	33,512.99	AUD	50,957.00	UBS AG LONDON	2025/01/16	(64,880)	(0.00)
USD	196,039.37	CNH	1,414,160.00	STATE STREET BANK	2025/01/16	(108,993)	(0.00)
USD	16,446,259.09	CNH	114,643,911.76	CITIBANK NA	2025/01/16	(26,985,037)	(0.86)
USD	1,628,857.25	CNH	11,606,452.00	WESTPAC BANKING	2025/01/16	(1,546,940)	(0.05)
USD	8,987,718.51	EUR	8,089,308.88	CITIBANK NA	2025/01/16	(19,925,457)	(0.65)
USD	3,950,000.00	TWD	126,005,000.00	STATE STREET BANK	2025/01/16	(3,332,121)	(0.11)
USD	4,150,000.00	TWD	132,385,000.00	CATHAY UNITED COMMERCIAL BANK	2025/01/16	(3,500,836)	(0.11)
USD	7,900,000.00	TWD	252,010,000.00	E.SUN COMMERCIAL BANK	2025/01/16	(6,664,243)	(0.22)
USD	131,182.26	ZAR	2,348,112.00	STATE STREET BANK	2025/01/16	(220,558)	(0.01)
USD	5,050,032.07	ZAR	88,606,059.82	CITIBANK NA	2025/01/16	(11,600,479)	(0.38)
USD	296,378.41	ZAR	5,280,386.00	WESTPAC BANKING	2025/01/16	(541,228)	(0.02)
ZAR	685,097.00	USD	36,200.26	STATE STREET BANK	2025/01/16	(3,719)	(0.00)
Total Unrealized Loss on Forward Currency Contracts						<u>\$(96,045,754)</u>	<u>(3.11)</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Statements of Operations

For the Years Ended December 31, 2025 and 2024

(Stated in New Taiwan Dollars)	Notes	For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Investment Income			
Interest income	2	\$112,460,077	\$105,284,562
Other income		\$4,821,704	321,342
Total Investment Income		<u>117,281,781</u>	<u>105,605,904</u>
Expenses			
Management fees	5	43,061,029	42,878,046
Custodian fees		6,315,691	6,288,731
Other expenses		<u>180,610</u>	<u>179,418</u>
Total Expenses		<u>49,557,330</u>	<u>49,346,195</u>
Net Investment Income		<u>67,724,451</u>	<u>56,259,709</u>
Net Gain/(Loss) on Investments and Foreign Currency Transactions			
Net realized gain/(loss) on investments in securities	2	(28,110,766)	(17,860,009)
Net realized gain/(loss) on forward currency contracts	2	(58,180,671)	(33,874,552)
Net realized gain/(loss) on foreign currency transactions		(122,900)	-
Net change in unrealized gain/(loss) on investments in securities	2	87,492,881	9,696,703
Net change in unrealized gain/(loss) on forward currency contracts	2	(18,220,521)	42,219,820
Net change in unrealized gain/(loss) on foreign currency transactions		<u>43,522,849</u>	<u>111,280,312</u>
Net Gain/(Loss) on Investments		<u>26,380,872</u>	<u>111,462,274</u>
Distributions to Shareholders	8	<u>(130,782,386)</u>	<u>(116,154,540)</u>
Net Increase/(Decrease) in Net Assets from Operations		<u><u>\$(36,677,063)</u></u>	<u><u>\$51,567,443</u></u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Statements of Changes in Net Assets

For the Years Ended December 31, 2025 and 2024

(Stated in New Taiwan Dollars)	For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Change in Net Assets Resulting from Operations		
Net investment income	\$67,724,451	\$56,259,709
Net realized gain/(loss) on investments in securities	(28,110,766)	(17,860,009)
Net realized gain/(loss) on forward currency contracts	(58,180,671)	(33,874,552)
Net realized gain/(loss) on foreign currency transactions	(122,900)	-
Net change in unrealized gain/(loss) on investments in securities	87,492,881	9,696,703
Net change in unrealized gain/(loss) on forward currency contracts	(18,220,521)	42,219,820
Net change in unrealized gain/(loss) on foreign currency transactions	43,522,849	111,280,312
Distributions to shareholders	(130,782,386)	(116,154,540)
Net Change in Net Assets Resulting from Operations	(36,677,063)	51,567,443
Change in Net Assets Resulting from Fund Share Transactions		
Subscriptions	997,809,759	1,495,422,279
Redemptions	(1,325,364,007)	(970,237,064)
Net Change in Net Assets Resulting from Fund Share Transactions	(327,554,248)	525,185,215
Net Change in Net Assets	(364,231,311)	576,752,658
Net Assets at Beginning of the Period	3,087,395,876	2,510,643,218
Net Assets at End of the Period	\$2,723,164,565	\$3,087,395,876

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements
For the Years Ended December 31, 2025 and 2024
(Stated in New Taiwan Dollars)

1. ORGANIZATION AND PRINCIPAL ACTIVITY

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund (the “Fund”) is registered under Taiwan Regulations Governing Securities Investment Trust Funds and commenced operations on January 17, 2020. The Fund is managed by Neuberger Berman Taiwan (SITE) Limited (the “Management Company”) with securities and deposit accounts at Union Bank of Taiwan for its custodian accounts.

The Management Company seeks diversification of risks, ensure security of the Fund, proactively pursue the long-term investment returns and maintain stable income as its objects. The Management Company shall invest the Fund in domestic and offshore securities in accordance with a professional management manner and in good faith as well as comply with the following guidelines:

- (A) The investment of the Fund in the R.O.C. securities, includes government bonds of the R.O.C., corporate bonds (including subordinated corporate bonds), unsecured corporate bonds, convertible corporate bonds, exchangeable corporate bonds, corporate bonds with warrants, underwritten corporate bonds, financial debentures (including subordinated financial debentures), international financial organizational bonds approved by the Financial Supervisory Commission (“FSC”) for public offering in the R.O.C., beneficiary certificates or asset-backed securities issued in accordance with the Financial Asset Securitization Act, real estate assets trust (“REATs”) beneficiary securities offered in accordance with the Real Estate Securitization Act, and the bond funds (including fixed-income funds), money market funds and Exchange Traded Funds (“ETFs”) tracking, simulating or replicating the performance of bond index, offered and issued in the R.O.C. by domestic SITEs.
- (B) The investment of the Fund in foreign securities include:
 - (1) Bonds guaranteed or issued by foreign countries or institutions (including government bonds, corporate bonds, subordinated corporate bonds (including perpetual subordinated corporate bonds), unsecured corporate bonds, convertible corporate bonds, exchangeable corporate bonds, corporate bonds with warrants, financial debentures, subordinated financial debentures (including perpetual subordinated financial debentures), beneficiary certificates or asset-backed securities publicly offered through securitization of financial assets, beneficiary certificates of REATs, bonds with loss-absorbing capacity issued by financial institutions (including CoCo bonds and TLAC bonds) and bonds issued under the U.S. Rule 144A) and corporate bonds issued overseas by domestic enterprises.
 - (2) Closed-end fixed-income, money market or bond fund beneficiary certificates, fund shares and investment units and ETFs tracking, simulating or replicating the performance of bond index, traded in the foreign Securities Exchanges and on the OTC markets which are approved by the FSC.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

- (3) The fixed-income, money market or bond fund beneficiary certificates, fund shares or investment units issued or managed by foreign fund management institutions which are approved by or reported for effectiveness with the FSC for public offering and sales.
- (4) The countries or areas that the fund is permitted to invest are detailed in the prospectus. The aforementioned invested countries or areas are defined as follows:
 - (a) The securities are quoted or traded in the aforementioned countries or areas; or
 - (b) The guarantors or issuers of the securities are the aforementioned countries or areas or the securities are registered in the aforementioned countries or areas; or
 - (c) The securities' country of risk or country of domicile are the aforementioned countries or areas according to Bloomberg.

2. PRINCIPAL ACCOUNTING POLICIES

The Fund's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") and are stated in New Taiwan dollars ("NT\$"). The Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies in the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 946, Financial Services – Investment Companies ("ASC 946"). The following is a summary of the significant accounting and reporting policies used in preparing the financial statements:

(A) Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Management believes that the estimates utilized in preparing its financial statements are reasonable and prudent. Actual results could differ from these estimates.

(B) Financial Instruments

Investment Valuation

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis is as below.

Portfolio valuation: In accordance with ASC 820 Fair Value Measurement ("ASC 820"), all investments held by the Fund are carried at the value that the Management believes a Fund would receive upon selling an investment in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment under current market conditions.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

Various inputs, including the volume and level of activity for the asset or liability in the market, are considered in valuing the Fund's investments, some of which are discussed below. Significant Management judgment may be necessary to value investments in accordance with ASC 820.

ASC 820 established a three-tier hierarchy of inputs to create a classification of value measurements for disclosure purposes. The three-tier hierarchy of inputs is summarized in the three broad Levels listed below.

Level 1 – unadjusted quoted prices in active markets for identical investments

Level 2 – other observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, amortized cost, etc.)

Level 3 – unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

During the years ended December 31, 2025 and 2024, there were no changes in the hierarchy, and the Fund did not invest in any of Level 1 or Level 3 investments. The following is a summary of the inputs used to value the Fund as of December 31, 2025 and 2024:

December 31, 2025			
Level 1	Level 2	Level 3	Total
Investments (Assets)			
Investments in Securities	\$-	\$2,562,055,132	\$-
			\$2,562,055,132
December 31, 2025			
Level 1	Level 2	Level 3	Total
Derivatives (Assets)			
Receivable for Forward			
Currency Contracts	\$-	\$20,816,566	\$-
			\$20,816,566
December 31, 2025			
Level 1	Level 2	Level 3	Total
Liabilities Derivatives			
Payable for Forward			
Currency Contracts	\$-	\$(20,332,020)	\$-
			\$(20,332,020)

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund

Notes to Financial Statements (continued)

December 31, 2024				
	Level 1	Level 2	Level 3	Total
Investments (Assets)				
Investments in Securities	\$-	\$2,974,628,421	\$-	\$2,974,628,421
Derivatives (Assets)				
Receivable for Forward Currency Contracts	\$-	\$114,750,821	\$-	\$114,750,821
Liabilities Derivatives				
Payable for Forward Currency Contracts	\$-	\$(96,045,754)	\$-	\$(96,045,754)

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three levels.

For the years ended December 31, 2025 and 2024, the Fund invested in only Level 2 investments. When the assumption of pricing model change occurs, the Fund would recognize the transfer between levels at the end of the period.

(C) Fair Value of Financial Instruments

The fair value of the Fund's assets and liabilities, which qualify as financial instruments under FASB ASC Topic 825, previously FAS 107, "Disclosures about Fair Value of Financial Instruments", approximate the carrying amounts presented in the financial statements.

Investments in Securities

The Fund values investments in securities that are freely tradable and are listed on a national securities exchange at their last sales price as of the last business day of the period. To the extent these securities are actively traded and valuation adjustments are not applied, they are categorized in Level 1 of the fair value hierarchy.

Positions that trade predominantly in the over the counter market will typically be included in Level 2 of the fair value hierarchy if independent source prices that are representative of observable market activity are obtained and in Level 3 if such pricing is not obtained.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

Derivative Contracts

Derivative contracts include forward currency contracts.

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Forward Currency Contracts		
Receivable for Forward Currency Contracts	\$20,816,566	\$114,750,821
Payable for Forward Currency Contracts	\$(20,332,020)	\$(96,045,754)

The following tables are intended to provide additional information about the effect of derivatives on the financial statements of the Fund including: the fair value of derivatives by risk category and the location of those fair value in the statement of assets and liabilities; the impact of derivative transactions on the Fund's operations over the period including realized gain or loss and unrealized gain or loss. The derivative schedules as part of the condensed schedule of investments present additional information regarding derivative instruments outstanding as of December 31, 2025 and 2024, if any.

Fair value of derivative instruments as of December 31, 2025

Asset Derivatives		Liability Derivatives	
Statement of Assets and		Statement of Assets and	
Liabilities Location	Fair Value	Liabilities Location	Fair Value
Forward Currency Contracts			
Receivable for Forward		Payable for Forward	
Currency Risk Currency Contracts	<u>\$20,816,566</u>	Currency Contracts	<u>\$(20,332,020)</u>

Fair value of derivative instruments as of December 31, 2024

Asset Derivatives		Liability Derivatives	
Statement of Assets and		Statement of Assets and	
Liabilities Location	Fair Value	Liabilities Location	Fair Value
Forward Currency Contracts			
Receivable for Forward		Payable for Forward	
Currency Risk Currency Contracts	<u>\$114,750,821</u>	Currency Contracts	<u>\$(96,045,754)</u>

Change in unrealized appreciation/(depreciation) is located in the Statements of Operations
Net change in unrealized gain/(loss) on investments in:

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

Forward FX contracts

Forward foreign currency contracts

Effects of derivative instruments in the Statements of Operations for the year ended December 31, 2025:

Net Realized Gain/(Loss)		Net Change in Unrealized Gain/(Loss)	
Statement of Operations		Statement of Operations	
Location	Value	Location	Value
Forward Currency Contracts			
	Net realized gain/(loss)		Net change in unrealized
	on Forward Currency		gain/(loss) on Forward
Currency Risk	Contracts	Currency Contracts	
	<u>\$(58,180,671)</u>		<u>\$(18,220,521)</u>

Effects of derivative instruments in the Statements of Operations for the year ended December 31, 2024:

Net Realized Gain/(Loss)		Net Change in Unrealized Gain/(Loss)	
Statement of Operations		Statement of Operations	
Location	Value	Location	Value
Forward Currency Contracts			
	Net realized gain/(loss)		Net change in unrealized
	on Forward Currency		gain/(loss) on Forward
Currency Risk	Contracts	Currency Contracts	
	<u>\$(33,874,552)</u>		<u>\$42,219,820</u>

The notional summarized in the table below are as of December 31, 2025 and 2024 are indicative of the volume of forward contracts activity for each year. The notional is not indicative of market risk or credit risk.

Forward Currency Contracts		December 31, 2025	December 31, 2024
Currency		Notional	Notional
Sell USD/Buy AUD	AUD	8,503,437.52	9,213,441.11
Sell USD/Buy CNH	CNH	130,481,992.89	128,631,319.61
Sell GBP/Buy EUR	EUR	867,411.24	1,164,481.63
Sell USD/Buy EUR	EUR	11,228,077.90	8,123,677.58
Sell EUR/Buy GBP	GBP	2,164,452.68	2,148,940.09
Sell USD/Buy NTD	NTD	506,294,810.00	514,792,000.00
Sell AUD/Buy USD	USD	724,350.71	471,213.73
Sell CNH/Buy USD	USD	1,847,813.83	1,089,487.56
Sell EUR/Buy USD	USD	39,604,441.82	39,655,487.12
Sell GBP/Buy USD	USD	11,103,831.01	10,979,301.70
Sell ZAR/Buy USD	USD	652,438.85	686,840.07
Sell USD/Buy ZAR	ZAR	82,254,779.08	95,378,271.51

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

The Fund considers the period end volume to be representative of the volume of the derivative activity for each year.

While the Funds may receive redeemable preference shares, rights and warrants in connection with their investments in securities, these preference shares, rights and warrants are not considered "derivative instruments" under ASC 815.

(D) Investment Transactions and Investment Income

Investment transactions are accounted for on trade date basis. Realized gain and loss on investment transactions are recorded on a first-in first-out basis. Interest income and expenses are recorded on the accrual basis and changes in the value of investments are recognized currently for financial statements purposes as unrealized gain or loss in the statement of operations.

(E) Cash and Cash Equivalents

Cash comprises demand deposits. Cash equivalents, if any, are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value.

(F) Due to/from Counterparty

Financial assets, which potentially expose the Fund to credit risk consists principally of cash investments in securities and amounts due to/from counterparty(s). The company seeks to mitigate its exposure to credit risk by placing its cash (and cash equivalents) and transacting its securities activity with large financial institutions.

(G) Interest Income

Interest income is recognized on an accrual basis in line with the contractual terms. Interest is accrued on a daily basis.

(H) Expenses

All expenses, including management fees and custodian fees, are recognized in the statement of operations on an accrual basis.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

(I) Taxation

There is currently no taxation imposed on income or capital gains by the Government of the Taiwan. As a result, no tax liability or expense has been recorded in the financial statements. However, the Fund is subject to withholding taxes on certain income. The tax on interest income received in Taiwan locally, is paid in accordance with the Tax document number 0910455815 issued by Ministry of Finance on November 27, 2002. The tax is paid by the Fund in the capacity as tax payer and shall not be subject to refund. Therefore, interest income received from Taiwan locally shall be recorded on net basis.

The Fund adopted ASC 740, Income Taxes. ASC 740 sets forth a minimum threshold for financial statement recognition of a tax position taken, or expected to be taken. The Fund recognizes interest and penalties, if any, related to unrecognized tax positions as net realized and unrealized gain (loss) on trading activities in the statement of operations. As of December 31, 2025 the Fund did not have any unrecognized tax positions.

(J) Payables and Accruals

Liabilities for fees payable and accrued expenses are carried at cost, which is the fair value of the consideration to be paid in the future for services received, whether or not billed to the Fund. The Fund receives investment management services under a management agreement that provides for fees to be paid at certain annual rate as details described in Note 5.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

3. SHARE CAPITAL TRANSACTIONS

The total par value of net issue for the initial offering of the Fund shall be in a maximum amount equivalent to NT\$ 20,000,000,000 and in a minimum amount equivalent to NT\$ 300,000,000, among which:

- (A) The total par value of net issue for the initial offering of the NTD denominated beneficiary shares shall be NT\$ 10,000,000,000;
- (B) The total par value of net issue for the initial offering of the foreign currencies denominated beneficiary shares shall be equivalent to NT\$ 10,000,000,000.

The Fund may, at the discretion of the Management Company, issue beneficiary shares of various type classes (including but not limited to front-end load type classes, accumulating type classes and distributing type classes). Upon the initial offering, the Fund will issue the following classes of the beneficiary shares:

- (A) T accumulating type of NTD denominated class beneficiary shares
- (B) T accumulating type of USD denominated class beneficiary shares
- (C) T accumulating type of CNH denominated class beneficiary shares
- (D) T accumulating type of AUD denominated class beneficiary shares
- (E) T accumulating type of ZAR denominated class beneficiary shares
- (F) T monthly distributing type of NTD denominated class beneficiary shares
- (G) T monthly distributing type of USD denominated class beneficiary shares
- (H) T monthly distributing type of CNH denominated class beneficiary shares
- (I) T monthly distributing type of AUD denominated class beneficiary shares
- (J) T monthly distributing type of ZAR denominated class beneficiary shares
- (K) N accumulating type of NTD denominated class beneficiary shares
- (L) N accumulating type of USD denominated class beneficiary shares
- (M) N accumulating type of CNH denominated class beneficiary shares
- (N) N accumulating type of AUD denominated class beneficiary shares
- (O) N accumulating type of ZAR denominated class beneficiary shares
- (P) N monthly distributing type of NTD denominated class beneficiary shares
- (Q) N monthly distributing type of USD denominated class beneficiary shares
- (R) N monthly distributing type of CNH denominated class beneficiary shares
- (S) N monthly distributing type of AUD denominated class beneficiary shares
- (T) N monthly distributing type of ZAR denominated class beneficiary shares

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

Distribution of income: Only beneficiary shares of monthly distributing type classes will distribute income, while beneficiary shares of accumulating type classes will not distribute income. Please refer to the Prospectus for more information.

The beneficiaries may lodge a redemption application with the Management Company or the sales agent designated by the Management Company in writing, by electronic form or in any other agreed manner, in accordance with the requirements provided in the most updated Prospectus after ninety (90) days from the establishment date.

Net changes in number of shares issued and redeemed for the years ended December 31, 2025 and 2024:

Share Class	Shares Outstanding as of		Shares Outstanding as of	
	January 1, 2025	Shares Issued	Shares Redeemed	December 31, 2025
T accumulating type - NTD	17,443,434	23,597,262	26,731,009	14,309,687
T accumulating type - USD	168,679	13,209	105,976	75,912
T accumulating type - CNH	708,036	854,057	677,086	885,007
T accumulating type - AUD	57,342	4,320	13,946	47,716
T accumulating type - ZAR	350,504	247,799	422,835	175,468
T monthly distributing type - NTD	15,706,135	20,570,363	21,271,230	15,005,268
T monthly distributing type - USD	353,244	78,610	128,163	303,691
T monthly distributing type - CNH	1,888,958	244,292	392,892	1,740,358
T monthly distributing type - AUD	74,244	2,042	20,034	56,252
T monthly distributing type - ZAR	1,120,645	588,237	566,163	1,142,719
N accumulating type - NTD	24,785,691	8,765,678	4,037,077	29,514,292
N accumulating type - USD	1,031,112	250,677	475,250	806,539
N accumulating type - CNH	2,378,643	321,236	397,698	2,302,181
N accumulating type - AUD	248,745	10,647	52,672	206,720
N accumulating type - ZAR	1,685,404	404,103	521,491	1,568,016
N monthly distributing type - NTD	53,872,393	24,996,796	19,509,807	59,359,382
N monthly distributing type - USD	2,889,976	131,742	1,016,417	2,005,301
N monthly distributing type - CNH	9,647,829	2,315,684	2,351,039	9,612,474
N monthly distributing type - AUD	666,387	99,686	161,919	604,154
N monthly distributing type - ZAR	6,414,734	255,077	1,455,459	5,214,352

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

Share Class	Shares			Shares	
	Outstanding as of January 1, 2024	Shares Issued	Shares Redeemed	Outstanding as of December 31, 2024	
T accumulating type - NTD	3,815,931	40,026,841	26,399,338	17,443,434	
T accumulating type - USD	174,616	58,234	64,171	168,679	
T accumulating type - CNH	590,215	319,790	201,969	708,036	
T accumulating type - AUD	61,724	5,140	9,522	57,342	
T accumulating type - ZAR	379,419	51,835	80,750	350,504	
T monthly distributing type - NTD	6,921,204	15,506,587	6,721,656	15,706,135	
T monthly distributing type - USD	335,961	125,279	107,996	353,244	
T monthly distributing type - CNH	600,742	1,430,008	141,792	1,888,958	
T monthly distributing type - AUD	67,832	13,712	7,300	74,244	
T monthly distributing type - ZAR	1,076,374	383,271	339,000	1,120,645	
N accumulating type - NTD	12,441,246	15,842,618	3,498,173	24,785,691	
N accumulating type - USD	1,168,112	287,278	424,278	1,031,112	
N accumulating type - CNH	1,988,539	701,687	311,583	2,378,643	
N accumulating type - AUD	312,419	12,733	76,407	248,745	
N accumulating type - ZAR	2,542,723	83,261	940,580	1,685,404	
N monthly distributing type - NTD	23,671,510	40,675,686	10,474,803	53,872,393	
N monthly distributing type - USD	3,371,900	258,936	740,860	2,889,976	
N monthly distributing type - CNH	7,072,735	3,807,047	1,231,953	9,647,829	
N monthly distributing type - AUD	680,961	64,368	78,942	666,387	
N monthly distributing type - ZAR	7,455,101	1,095,236	2,135,603	6,414,734	

4. RISK MANAGEMENT

Credit Risk

The credit risk primarily refers to risks of financial losses arising from a counterparty's failure to fulfill its contractual obligations at the time of or after settlement. The risk factors include the intensity of credit risk, the components and the contract amounts of the financial products that the Fund trades. The counterparties of the Fund are financial organizations with good credit ratings, and the Fund performs trades with numerous counterparties to diversify the risk. Thus, the credit risk is considered to be low. The largest amount exposed to the risk is the book value of the assets as of balance sheet date.

Market Risk

The market risk refers to volatility in fair value or cash flows of financial instruments due to the fluctuation of market prices. The Fund might incur potential losses from the investment in bonds, which depends on individual bond price.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

Liquidity Risk

In the case of abnormal trading status due to material financial event in the trading market on which the securities related products are traded, liquidity risk of the trading market cannot be completely avoided. Under such circumstances, if the Management Company intends to dispose of the securities related products in its possession, there is a risk that due to the urgency of the need or a lack of buyer interest, the securities related products cannot be disposed of or has to be sold at a price lower than its cost.

Currency Risk

The Fund invests in financial instruments and enters into transactions that are denominated in currencies other than its functional currency. Consequently, the Fund is exposed to risks that the exchange rate of its currency relative to other foreign currencies may change in a manner that has an adverse effect on the fair value or future cash flows of that portion of the Fund's assets or liabilities denominated in currencies other than the NTD. The Fund's currency risk is managed on an ongoing basis by the Manager in accordance with policies and procedures in place and may consider hedging significant foreign currency exposure should the need arises.

Interest Rate Risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund's exposure to the risk of changes in market interest rates relates primarily to the Fund's interest rate related derivative instrument investments. The Manager continuously monitors the Fund's exposure to interest rate risk.

5. RELATED PARTY TRANSACTIONS

Pursuant to an Investment Management Agreement, the remuneration of the Management Company is calculated on a daily accumulated basis at an annual rate of 1.5% and 0.75% of the net asset value of the Fund for Class T&N and Class I respectively, to be payable every calendar month starting from the Establishment Date of the Fund.

Names of the related parties and their relationship with the Fund :

Related Party	Relationship with the Fund
Neuberger Berman Taiwan (SITE) Limited	Management Company of the Fund

Significant transactions with related parties are summarized as follows :

(A) Management fees

	For the year ended December 31, 2025	For the year ended December 31, 2024
Neuberger Berman Taiwan (SITE) Limited	<u>\$43,061,029</u>	<u>\$42,878,046</u>

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

(B) Management fees payable

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Neuberger Berman Taiwan (SITE) Limited	<u>\$3,464,978</u>	<u>\$3,990,361</u>

(C) Contingent deferred sales charge fee payable

	<u>December 31, 2025</u>	<u>December 31, 2024</u>
Neuberger Berman Taiwan (SITE) Limited	<u>\$121,679</u>	<u>\$316,678</u>

6. FINANCIAL HIGHLIGHTS

Financial highlights for the year ended December 31, 2025 are as follows:

	T	T Monthly	N	N Monthly
	Accumulating	Distributing	Accumulating	Distributing
	Type	Type	Type	Type
	NTD	NTD	NTD	NTD
Total Return	2.62%	2.50%	2.52%	2.52%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	2.38%	2.35%	2.36%	2.36%
	USD	USD	USD	USD
Total Return	5.97%	5.99%	5.87%	5.99%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	2.34%	2.36%	2.35%	2.35%
	CNH	CNH	CNH	CNH
Total Return	3.44%	3.50%	3.44%	3.50%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	2.36%	2.36%	2.36%	2.36%
	AUD	AUD	AUD	AUD

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

	T	T Monthly	N	N Monthly
	Accumulating	Distributing	Accumulating	Distributing
	Type	Type	Type	Type
Total Return	4.65%	4.73%	4.65%	4.60%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	2.35%	2.36%	2.36%	2.36%
	ZAR	ZAR	ZAR	ZAR
Total Return	8.52%	8.47%	8.44%	8.47%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	2.29%	2.36%	2.37%	2.36%

Financial highlights for the year ended December 31, 2024 are as follows:

	T	T Monthly	N	N Monthly
	Accumulating	Distributing	Accumulating	Distributing
	Type	Type	Type	Type
	NTD	NTD	NTD	NTD
Total Return	3.87%	3.94%	3.99%	3.95%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	2.00%	1.99%	1.98%	1.99%
	USD	USD	USD	USD
Total Return	2.55%	2.53%	2.55%	2.53%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	1.96%	1.96%	1.96%	1.96%
	CNH	CNH	CNH	CNH
Total Return	(0.10)%	(0.07)%	(0.10)%	(0.07)%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	1.97%	2.00%	1.97%	1.97%
	AUD	AUD	AUD	AUD
Total Return	1.39%	1.27%	1.28%	1.29%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	1.96%	1.96%	1.96%	1.96%

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

	T	T Monthly	N	N Monthly
	Accumulating	Distributing	Accumulating	Distributing
	Type	Type	Type	Type
	ZAR	ZAR	ZAR	ZAR
Total Return	5.65%	5.59%	5.65%	5.59%
Ratio to Average Net Assets				
Expenses	1.73%	1.73%	1.73%	1.73%
Net Investment Income/(Loss)	1.96%	1.97%	1.95%	1.96%

Financial highlights are calculated for the fund's respective class taken as a whole. An individual investor's results may vary from these results due to different management fees and performance allocation arrangement and timing of capital transactions.

7. INDEMNIFICATIONS

The Fund enters into service contracts that contain a variety of indemnifications. The Fund's maximum exposure under these arrangements is not known. However, the Fund has not had prior claims or losses pursuant to these service contracts and expects the risk of loss to be remote.

8. DISTRIBUTIONS TO SHAREHOLDERS

For the years ended December 31, 2025 and 2024, the amount of distributions to shareholders in each type of class beneficiary share is as follow:

December 31, 2025

T monthly distributing type	Distribution in Stated Currency				
Ex-Dividend Date	NTD	USD	CNH	AUD	ZAR
2025.01.02	\$709,915	\$15,366.12	\$80,280.70	\$3,044.01	\$71,721.31
2025.02.03	681,738	14,879.47	80,708.89	2,907.61	68,102.33
2025.03.03	687,710	14,188.27	79,537.13	2,899.90	74,540.75
2025.04.01	675,061	14,233.69	79,429.08	2,869.86	74,729.68
2025.05.02	699,272	15,567.57	81,038.06	2,867.33	76,464.64
2025.06.02	646,504	15,312.30	81,156.60	2,796.10	76,329.35
2025.07.01	675,244	15,140.80	83,556.34	2,799.98	78,282.77
2025.08.01	649,770	15,086.81	84,789.61	2,803.88	73,828.20
2025.09.02	967,768	15,181.48	80,352.97	2,795.53	78,365.15
2025.10.01	810,584	15,333.79	77,928.48	2,790.15	77,224.90
2025.11.03	929,506	15,465.92	77,262.39	2,503.54	89,359.45
2025.12.01	934,711	15,493.64	75,570.69	2,302.43	71,034.92
Total	\$9,067,783	\$181,249.86	\$961,610.94	\$33,380.32	\$909,983.45

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

N monthly distributing type	Distribution in Stated Currency				
	NTD	USD	CNH	AUD	ZAR
Ex-Dividend Date					
2025.01.02	\$2,440,420	\$125,713.94	\$410,032.75	\$27,388.49	\$410,542.96
2025.02.03	2,501,809	124,349.15	401,639.47	27,249.96	408,881.16
2025.03.03	2,619,700	123,102.03	397,702.21	27,214.29	389,669.36
2025.04.01	2,605,965	121,191.31	396,167.83	27,205.15	386,635.99
2025.05.02	2,627,208	118,490.21	402,490.37	28,500.03	381,332.99
2025.06.02	2,646,737	115,357.03	411,948.43	28,031.92	382,089.54
2025.07.01	2,657,084	112,797.47	412,692.66	27,818.83	380,358.59
2025.08.01	2,584,095	111,271.35	426,327.08	27,486.14	354,540.90
2025.09.02	2,572,004	109,897.37	413,737.97	27,540.51	351,306.90
2025.10.01	2,575,273	107,764.79	425,886.50	26,903.49	327,390.96
2025.11.03	2,537,429	101,361.96	428,718.87	26,388.92	319,549.42
2025.12.01	2,614,338	91,492.29	409,289.12	25,206.29	322,078.76
Total	\$30,982,062	\$1,362,788.90	\$4,936,633.26	\$326,934.02	\$4,414,377.53

December 31, 2024

T monthly distributing type	Distribution in Stated Currency				
	NTD	USD	CNH	AUD	ZAR
Ex-Dividend Date					
2024.01.02	\$173,030	\$11,209.59	\$20,553.74	\$2,260.89	\$57,801.30
2024.02.01	185,631	14,524.63	45,454.11	2,708.33	66,983.19
2024.03.01	194,523	14,919.35	45,316.74	2,714.43	64,581.88
2024.04.02	195,580	14,951.65	50,107.03	2,727.56	63,618.44
2024.05.02	221,165	15,658.08	50,237.00	2,731.19	61,634.83
2024.06.03	305,581	15,618.87	49,906.51	2,730.11	60,772.27
2024.07.01	411,173	16,281.16	53,023.52	2,850.14	60,227.74
2024.08.01	447,840	15,931.10	53,451.94	2,902.43	59,216.52
2024.09.03	530,410	15,905.99	73,339.15	2,908.31	59,527.47
2024.10.01	633,553	17,131.91	75,535.96	2,914.24	57,971.03
2024.11.01	641,615	17,079.21	79,693.58	3,128.39	62,921.67
2024.12.02	658,007	15,557.19	80,230.30	3,132.18	71,580.51
Total	\$4,598,108	\$184,768.73	\$676,849.58	\$33,708.20	\$746,836.85

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

N monthly distributing type Ex-Dividend Date	Distribution in Stated Currency				
	NTD	USD	CNH	AUD	ZAR
2024.01.02	\$591,787	\$111,045.52	\$241,887.52	\$22,676.00	\$397,887.94
2024.02.01	798,642	140,647.21	293,190.11	26,709.42	459,865.53
2024.03.01	805,531	137,622.53	298,973.41	26,695.88	469,455.51
2024.04.02	793,019	137,188.71	297,155.49	26,455.36	459,671.24
2024.05.02	848,444	134,484.20	295,824.89	26,140.60	447,064.05
2024.06.03	875,174	130,468.10	297,669.12	25,722.67	446,158.02
2024.07.01	1,319,232	134,414.81	332,832.21	26,368.40	445,059.36
2024.08.01	1,411,098	133,377.76	334,080.16	26,922.41	436,008.15
2024.09.03	1,945,151	134,175.16	353,346.23	28,109.71	434,671.17
2024.10.01	2,194,281	133,537.18	381,292.88	27,728.14	432,588.02
2024.11.01	2,276,528	132,164.94	395,711.96	27,720.47	436,715.11
2024.12.02	2,419,034	127,620.48	411,700.70	27,658.99	430,285.43
Total	\$16,277,921	\$1,586,746.60	\$3,933,664.68	\$318,908.05	\$5,295,429.53

In addition, according to the trust agreement of the Fund, the distributable income and capital gains per beneficiary shares of T monthly distributing type class and N monthly distributing type class and the actual distributable income and capital gains in each type of class beneficiary shares for December 2025, are as follows. The actual distribution amount will be calculated based on the shares outstanding on January 2, 2026.

Class	Ex-Dividend Date	Actual	Actual
		Distribution per Beneficiary Shares in Stated Currency	Distribution in Stated Currency
T monthly distributing type - NTD	2026.01.02	\$0.0452	\$677,885
T monthly distributing type - USD	2026.01.02	0.0435	13,210.54
T monthly distributing type - CNH	2026.01.02	0.0425	73,965.22
T monthly distributing type - AUD	2026.01.02	0.0410	2,306.35
T monthly distributing type - ZAR	2026.01.02	0.0603	68,905.97
N monthly distributing type - NTD	2026.01.02	0.0453	2,693,340
N monthly distributing type - USD	2026.01.02	0.0435	86,812.40
N monthly distributing type - CNH	2026.01.02	0.0425	408,530.14
N monthly distributing type - AUD	2026.01.02	0.0411	24,830.70
N monthly distributing type - ZAR	2026.01.02	0.0602	313,903.96

9. SIGNIFICANT EVENTS DURING THE YEAR

During 2025 and into 2026, financial market conditions continued to be subject to significant fluctuations in market volatility, including but not limited to, interest rates, foreign exchange, equity prices, commodity prices, credit spreads, implied volatilities and asset correlations.

Neuberger Berman High Quality Corporate Bond Securities Investment Trust Fund
Notes to Financial Statements (continued)

2025 was characterised by elevated policy-driven uncertainty, most notably arising from the trade tariff agenda of the US administration, including the imposition of broad-based import duties, the so-called "Liberation Day" tariffs announced in April 2025, which triggered sharp movements across equity markets, bond yields, oil prices and currency markets. Market leadership also shifted during the year, with international equities broadly outperforming US equities, supported by relative valuation and US dollar depreciation.

Monetary policy divergence across major currency blocs remained a key market driver throughout 2025. The US Federal Reserve resumed a cautious easing cycle, initiating rate cuts in the second half of the year against a backdrop of sticky inflation influenced by tariff pass-through effects. The European Central Bank also continued its easing path, while central banks in emerging markets navigated varying inflation and currency pressures. These diverging trajectories will continue to be closely monitored given their material importance for bond prices and exchange rates.

Geopolitical risks persisted across multiple theatres. The Russia-Ukraine conflict continued to weigh on global energy markets and commodity prices, with Russian oil export revenues declining materially by mid-2025. Tensions in the Middle East escalated materially into 2026, with coordinated US-Israeli military strikes on Iranian military and nuclear infrastructure triggering retaliatory missile and drone attacks across Gulf regional installations, raising significant concerns around energy supply disruption given Iran's proximity to the Strait of Hormuz. These developments carry ongoing implications for commodity pricing, emerging market credit spreads and broader risk sentiment, and the Company continues to actively monitor their potential impact on the portfolios it manages.

10. SIGNIFICANT SUBSEQUENT EVENTS

There are no significant events after the reporting date that would have an impact on the financial statements.