

Third-party checks are not accepted. A third-party check is any check that is not made payable on its face to "Neuberger Berman Funds." Money orders, cash, starter and travelers checks are also not acceptable.

Please return your check and this application to:

Regular Mail
Neuberger Berman Funds
PO Box 219189
Kansas City, MO 64121-9189

Overnight Mail
Neuberger Berman Funds
801 Pennsylvania Ave, Suite 219189
Kansas City, MO 64105-1307

Email
nbfundsCS@sscinc.com

If you have any questions about completing this Application, please call Neuberger Berman Shareholder Services at 800.877.9700, Monday-Friday, from 9AM to 5PM Eastern Time.

New Accounts can be opened online at www.nb.com. To sign up for a new account, you will need your social security number. For assistance with signing up for online access, please call the toll free number listed above.

Please type or print clearly in ink.

1 SHAREHOLDER ACCOUNT REGISTRATION Please select one of the following:

INDIVIDUAL ACCOUNT

Owner's First Name	Middle	Last
Social Security Number*		Date of Birth (Required)

JOINT ACCOUNT—Joint accounts will be registered as "Joint Tenants With Rights of Survivorship" unless you indicate otherwise.

Owner's First Name	Middle	Last
Social Security Number*		Date of Birth (Required)
Joint Owner's First Name	Middle	Last
Joint Owner's Social Security Number		Date of Birth (Required)

CUSTODIAL ACCOUNT

Custodian's First Name (only one name)	Middle	Last
Custodian's Social Security Number		Custodian's Date of Birth (Required)
As custodian for Minor's First Name	Middle	Last
State (Re the Uniform Gifts/Transfer to Minors Act)	Minor's Social Security Number*	Minor's Date of Birth (Required)

2 SHAREHOLDER ADDRESS

Street or P.O. Box		Suite/Apt. Number
If the above address is a P.O. Box you must also provide a street address below. We are required by various federal rules to obtain your street address.		
City	State	Zip Code
Daytime Phone	Cell/Evening Phone	Email

*Any application without a Taxpayer Identification Number or Social Security Number will be returned.

3 DIVIDEND AND DISTRIBUTION OPTIONS

If you **do not** check any of the boxes below, all income dividends and capital gain distributions will automatically be reinvested in shares.

Dividends:

Reinvest

Send dividends via check to the address of record

Send dividends via ACH to bank account on file **(If no bank account on file, please complete Section 6)**

Invest dividends in Neuberger Berman fund name and account number listed below*

Account Number	Fund
----------------	------

Capital Gain Distributions:

Reinvest

Send distributions via check to the address of record

Send distributions via ACH to bank account on file **(If no bank account on file, please complete Section 6)**

Invest distributions in Neuberger Berman fund name and account number listed below*

Account Number	Fund
----------------	------

*Note: Accounts registered differently require a Medallion Signature Guarantee.

4 FUND(S) SELECTION

(You may make one check, payable in the total amount shown below, to "Neuberger Berman Funds". Please attach check to application.)

Equity Funds: \$1,000 minimum Initial Investment per fund

Money Market and Income Funds: \$2,000 minimum initial investment per fund

Fund	Amount (\$)
Fund	Amount (\$)
Fund	Amount (\$)
Please read the prospectus for information on funds that are closed to investors.	
	Total (\$)

5 BENEFICIARY DESIGNATION (OPTIONAL)

All primary and/or contingent beneficiary designations must add up to 100%. If you have beneficiary designations that do not fit in this box, please attach an extra sheet of paper with all required information. Please note that beneficiaries cannot be added to a custodial account.

If you wish to add a minor as either a primary or contingent beneficiary, you must appoint a guardian. The guardian must be a different person than the account owner or any non-minor beneficiaries.

PRIMARY BENEFICIARY

Pay % to:

Name	Relationship
Social Security Number	Date of Birth
Name of guardian, if beneficiary is a minor	
Address & Phone Number	

5 BENEFICIARY DESIGNATION (CONTINUED)

ADDITIONAL BENEFICIARIES

Primary ☐ Contingent (check one) ☐

Pay % to:

Name	Relationship
Social Security Number	Date of Birth
Name of guardian, if beneficiary is a minor	
Address & Phone Number	

Primary ☐ Contingent (check one) ☐

Pay % to:

Name	Relationship
Social Security Number	Date of Birth
Name of guardian, if beneficiary is a minor	
Address & Phone Number	

Primary ☐ Contingent (check one) ☐

Pay % to:

Name	Relationship
Social Security Number	Date of Birth
Name of guardian, if beneficiary is a minor	
Address & Phone Number	

6 AUTOMATIC TRANSACTIONS BETWEEN YOUR BANK AND NEUBERGER BERMAN FUND ACCOUNTS

(Optional) You may use your bank account to make purchases of Fund shares. You may also send the proceeds from redemptions or distributions of Fund shares to your bank account. A Medallion Signature Guarantee Stamp is required for all Neuberger Berman account owners and any bank account owners that differ in any way from the Neuberger Berman account owner(s).

Please indicate the following information about the bank account you wish to use:

Name of Bank	Bank ABA Number (9-digit routing number)
Address and Branch of Bank	Name(s) on Account
Account Number	Type of Account (Savings or Checking)

Note: For the purpose of establishing bank transactions, in addition to your investment check, please attach a voided, unsigned check to this Application. **(We cannot accept money market fund or starter checks.)** For transactions to and from a savings bank account, please attach a letter on your financial institution's letterhead with the information listed in Box 6.

6 AUTOMATIC TRANSACTIONS BETWEEN YOUR BANK AND NEUBERGER BERMAN FUND ACCOUNTS (CONTINUED)

AUTOMATIC INVESTMENT

Please withdraw \$ _____ (minimum \$100 per fund) from my bank account shown above on or about the _____ day of every month and invest it in the Fund(s) indicated below:

Fund	Amount (\$)
Fund	Amount (\$)
Fund	Amount (\$)
Fund	Amount (\$)

Note: If no date is selected, your automatic transaction will occur on or about the tenth day of every month.

7 COST BASIS METHOD

Please choose **one** cost basis accounting method from the list of reporting methods listed below by marking an X in the box of your chosen method. If option 6 (SLID) is chosen, a secondary reporting method must be selected in the event the lots you have chosen are not available. **Please consult a tax professional for assistance in selecting a cost basis method.**

- | | |
|---------------------------------|---------------------------------------|
| 1. First In First Out (FIFO) | 6. Specific Lot Identification (SLID) |
| 2. Last In First Out (LIFO) | 7. Average Cost (ACST) |
| 3. High Cost First Out (HIFO) | |
| 4. Low Cost First Out (LOFO) | |
| 5. Loss/Gain Utilization (LGUT) | |

Secondary Reporting Method Selection **(Only if you select Specific Lot Identification)**

Write selection here

8 TELEPHONE EXCHANGES AND REDEMPTIONS (INCLUDING FUNDFONE® AND ONLINE TRANSACTIONS)

Please refer to the prospectus for additional details and conditions. You will automatically have these services. **If you do not want the telephone/online exchange or redemption service, please check below:**

I **do not** want the telephone/online exchange service.

I **do not** want the telephone/online redemption service.

9 SIGNATURE

By signing this Application, I certify that:

I have full authority and legal capacity to purchase Fund shares and I believe the Fund investment is suitable for me.

I have received and read a current prospectus of the Fund in writing or electronically and agree to be bound by its terms.

The Fund can redeem shares from my account(s) to reimburse the Fund for any loss due to nonpayment or lack of funds.

I ratify any instructions (whether written, telephonic or electronic) given on this account. I agree that neither the Fund nor its agent is responsible for any loss, cost or expense caused by acting upon instructions reasonably believed by it to be genuine and in accordance with the procedures described in the prospectus.

By requesting an exchange into another Neuberger Berman Fund, I acknowledge that I have received and read the current prospectus of that Fund and agree to be bound by its terms and conditions. I understand that all information given and options selected in this Application (except for investment instructions), including the certifications in this Section 8, shall apply to any Fund into which my shares may be exchanged.

I understand that neither the Fund nor Neuberger Berman LLC is a bank, and Fund shares are not backed or insured by the FDIC or guaranteed by any bank.

If I selected the option to purchase shares from my bank account, I authorize the bank to make debits from that account in the amount indicated. This authority remains in effect until revoked by me and, until the Fund or its agent receives such notice, I agree that the Fund and its agent shall be fully protected in honoring each transaction. I further agree that neither the Fund nor its agent shall be liable if any such transaction is dishonored, regardless of the reason. In the event a draft is dishonored, State Street is authorized to redeem shares from my Fund account to make up any resulting deficiency. The automatic purchase option may be cancelled at any time.

I agree that Neuberger Berman LLC may send only one copy of prospectuses and financial reports for all account-holders that share the address above. This will save the funds mailing costs, which benefits all shareholders. I understand that I can begin receiving my own copies of these documents within 30 days by calling or writing Neuberger Berman LLC, or immediately by checking the box below. Please note that this policy applies only to regulatory documents and not to account statements.

I **do not** want my prospectuses and financial reports to be householded.

IMPORTANT INFORMATION ABOUT NEW ACCOUNTS:

To help the U.S. government fight the funding of terrorism and money-laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

When you open an account, we will require your name, address, date of birth, and Social Security Number or other identifying number. We may also require other identifying documents. If we cannot verify the information you supply to us or if it is incomplete, we may be required to return your funds or redeem your account.

Under penalty of perjury, I also certify that:

- 1. I am a U.S. Citizen or Resident Alien, as I have indicated above.
- 2. The Social Security or Taxpayer Identification Number provided above is correct (or I am waiting for a number to be issued to me).
- 3. I am not subject to backup withholding because:
 - (a) I am exempt from backup withholding.
 - (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding for failure to report all dividend and interest income.
 - (c) I have been notified by the IRS that I am no longer subject to backup withholding.

(Please cross out item 3 if it does not apply to you.)

OR

As I have indicated above, I am a Non-Resident Alien, and the information entered above is correct. If a reduced rate of tax or exemption from tax applies, I have complied with all requirements to qualify for the reduced tax, and I am an exempt foreign person under IRS regulations.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Account Owner(s) (Sign Below)

In order to protect the security of your account, a Medallion Signature Guarantee is required if the bank account owners differ in any way from the Neuberger Berman account owners.

Signature (Owner, Trustee, Custodian, etc. exactly as it appears in Section 1)	Date
Signature (Joint Owner, Trustee, POA, etc. exactly as it appears in Section 1)	Date

You can obtain a Stamp 2000/Medallion Signature Guarantee from most banks, stockbrokers and dealers, credit unions and other financial institutions. The level of coverage provided by the Medallion Signature Guarantee must cover the dollar amount of the transaction or it may be rejected.

STAMP 2000/MEDALLION SIGNATURE GUARANTEE: (if necessary)

Bank Account Owner(s) (Sign Below)

All owners of the bank account must sign below and obtain a Medallion Signature Guarantee Stamp.

Bank Account Owner	Date
Bank Account Owner	Date

STAMP 2000/MEDALLION SIGNATURE GUARANTEE: (if necessary)

**Please attach your voided, unsigned
check.**

We are unable to establish
bank transaction services without it.

Note: We are unable to accept
money market fund or starter checks.

FACTS

WHAT DOES NEUBERGER BERMAN DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: ■ Social Security number and account balances ■ income and transaction history ■ credit history and credit scores When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Neuberger Berman chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Neuberger Berman share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?	Call 800.223.6448
-------------------	-------------------

Who we are

Who is providing this notice?

Entities within the Neuberger Berman family of companies, mutual funds, and private investment funds.

What we do

How does Neuberger Berman protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

We restrict access to customer information to those employees who need to know such information in order to perform their job responsibilities.

How does Neuberger Berman collect my personal information?

We collect your personal information, for example, when you

- open an account or provide account information
- seek advice about your investments or give us your income information
- give us your contact information

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include companies with a Neuberger Berman name; financial companies, such as investment advisers, broker dealers; mutual funds, and private investment funds.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Nonaffiliates we share with can include companies that perform administrative services on our behalf (such as vendors that provide data processing, transaction processing, and printing services) or other companies such as brokers, dealers, or counterparties in connection with servicing your account.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Neuberger Berman doesn't jointly market.*