NEUBERGER



Global Private Equity Access Fund

Providing Access to Institutional-Quality Private Equity

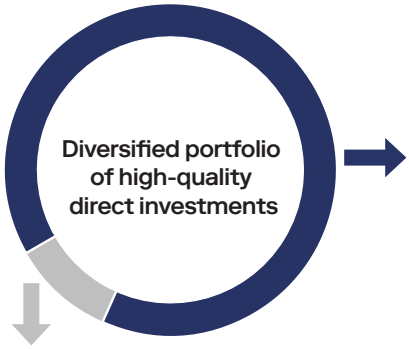
Recommended Lonsec

Zenith RECOMMENDED

Neuberger Global Private Equity Access Fund

Strategy

- Aims to provide long-term capital appreciation by providing exposure to a diversified portfolio of direct private equity investments
- Portfolio primarily invested in co-investments, with a small allocation to GP-led secondaries,[1] investing alongside top-tier private equity sponsors in their core area of expertise



Liquid Investments 10-15% of NAV

Target of up to 15% in quality liquid investments, primarily in US Treasury Bills (Managed by the Neuberger Multi-Asset Strategy Team)

Direct Private Equity Investments Up to 90% of NAV[1]

80% Direct Co-Investments

Traditional
Deal broadly syndicated by lead sponsor to Neuberger and other investors **after** transaction has been **signed**

Co-Underwrite
Neuberger performs **diligence alongside** lead sponsor prior to bidding

Traditional
Investment in an **existing portfolio company** after years of ownership by sponsor to **support growth initiatives**

20% GP-Led Secondary Transactions

Transaction where the sponsor sells **high-performing** assets into a **new vehicle,** allowing them to maintain ownership while offering liquidity to existing LPs

Access

- Available to investors with low minimum requirements[2] versus traditional private equity funds
- Monthly subscriptions and redemptions, with no capital calls[3]
- Invest alongside our institutional mandates

Investment Offering

Diversification
Across industries, asset classes, enterprise values, value creation strategies, and lead sponsors

High-quality GPs
Investing alongside top-tier private equity sponsors (GPs) leveraging the strength of Neuberger's platform

Global Exposure
Accessing Global PE exposures with a focus on the U.S. and Europe, with opportunistic deployment in Asia

Attractive Assets
Focus on cash-generating, established companies, providing mission-critical solutions

No Venture Capital

Fee Efficiency
Emphasis on fee- efficient Co-investments and GP-led secondaries

No Primaries

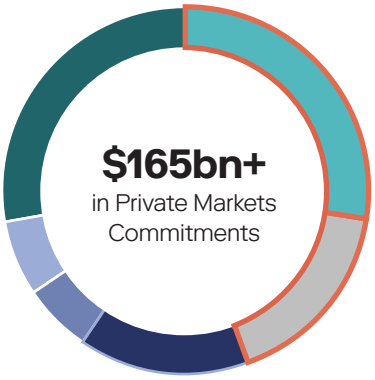
[1] The Neuberger Global Private Equity Access Fund ("Fund") invests substantially all its assets into the offshore Neuberger Global Private Equity Access Fund, a Luxemburg domiciled SICAV fund ("Underlying Fund"). These guidelines apply at the Underlying Fund level, are for illustrative purposes only and there is no guarantee that they will be implemented. This summary is for discussion purposes only and does not constitute an offer or a solicitation with respect to the purchase or sale of any security. Target allocations across all categories are subject to change at the discretion of the investment team based on its evaluation of market conditions or available investment opportunities. The data shown is being provided for informational and illustrative purposes only in order to demonstrate the firm's capabilities in managing the asset class. The composite or representative account data is not indicative of the Fund due to differences in portfolio objectives, investment policy, investment restrictions and other characteristics.

[2] Minimum investment amount is A$100,000 and this is waived for investors investing via a platform.

[3] In a given month of a given quarter, should net redemptions in that quarter exceed 5% NAV, redemptions will be pro-rated.

Neuberger: A Leading Private Markets Investor

Our global private markets platform, relationships and expertise provide access to a consistent source of attractive investment opportunities



Fund Focus

- **$46bn** Co-Investments[1]
- **$28bn** Secondaries[1]
- **$25bn** Private Debt
- **$10bn** Capital Solutions
- **$11bn** Other Direct Equity & Credit[2]
- **$46bn** Primaries

Global Team

500+

private markets professionals

Experienced Team

25+

years of private markets experience

Deep Evergreen Experience

15+

years of experience managing evergreen private markets programs

Capital Deployment

$35bn+

private equity capital committed over last 3 years[3]

Unique position in the private equity ecosystem provides access to high-quality GPs

GP Relationships

6,500+ Deals reviewed since 2016[4]

470+ Private equity fund advisory board seats[5]

Companies

9,900+ Underlying portfolio companies[6]

970+ Private Equity Fund Investments[7]

Alternatives Fund Manager of the Year[8]



Note: As of March 31, 2026, unless otherwise noted.

[1] Includes estimated allocations of dry powder for diversified portfolios consisting of primaries, secondaries, and co-investments. Therefore, amounts may vary depending on how mandates are invested over time.

[2] Includes Marquee Brands, Insurance-Linked Solutions, Specialty Finance, Outpost Ventures and Differentiated Alternative Credit businesses.

[3] Represents opportunities reviewed, made and committed to across primaries, co-investments and secondaries by Neuberger Alternatives from 2023 – 2025 for PIPCO and Secondaries.

[4] Represents all co-investment and GP-led secondary opportunities reviewed and committed to across the Neuberger Private Markets platform since 2016 through June 30, 2026.

[5] Represents active portfolio companies for Private Investment Portfolios and Co-investments ("PIPCO") and Secondaries since inception as of June 30, 2025.

[6] Represents active portfolio companies for PIPCO and Secondaries through June 30, 2025.

[7] PIPCO primary and secondary fund commitments as of September 30, 2025. Includes active investments, which are defined as investments with NAV greater than $0 (i.e., not fully realized), and funds that have not yet called capital as of the latest available quarter of performance.

[8] This award is for reference only and it is not indicative of future performance. Full award disclosure at: https://www.nb.com/legal/awards-disclosure#AU_GPEAF.

Fund Facts

	Hedged	Unhedged
Inception Date	29 May 2026	28 April 2023
ARSN	662 697 529	662 697 529
APIR	ETL9001AU	ETL7896AU
Management Fee[1]	1.55% p.a.	1.55% p.a.
Underlying Performance Fee[2]	12.5%, 8.0% hurdle	12.5%, 8.0% hurdle
Minimum Investment	A$100,000	A$100,000
Valuation	Monthly	Monthly
Applications & Redemptions	Monthly	Monthly

[1] This is the fee charged by the investment manager. Other fees and costs may apply, such as indirect costs, transaction costs and performance fees. Please see the PDS which is available at www.nb.com for further detail.

[2] The Performance Fee charged at the Underlying Fund level is intended to only be charged when a private equity investment has been exited and so this fee may not apply in the initial years of the Underlying Fund's/Feeder Fund's life. This fee is different to the performance fees disclosed in the PDS as those disclosed fees are required to be estimates for the current financial year. Other fees may be charged, including indirect costs and fees charged by third parties on certain investments of the Underlying Fund (eg for secondaries transactions).

Talk to Neuberger



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The Fund's Target Market Determination is available at https://www.nb.com/en/au/products/private-markets-funds/global-private-equity-access-fund. A Target Market Determination is a document which describes who this financial product is likely to be appropriate for (i.e. the target market), and any conditions around how the product can be distributed to investors. It also describes the events or circumstances where the Target Market Determination for this financial product may need to be reviewed.

IMPORTANT INFORMATION: We would like to remind investors that redeeming their holdings in the Fund is subject to restrictions as set out in the Fund's constituent documents, including being subject to the ability of the Fund to redeem its holdings in the Underlying Fund. Redemptions are generally subject to a maximum per dealing day expressed as a percentage of the net asset value. In certain circumstances redemptions in the Underlying Fund may also be suspended thus affecting redemptions of the Fund.