This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

28 August 2026

Neuberger Short Duration Income Fund

USD I Accumulating Class

FUND OBJECTIVE

The fund seeks to generate the highest available current income consistent with ensuring liquidity and low risk to principal by investing primarily in the 1 to 3 year part of the curve. The fund will invest primarily in debt securities issued by US corporations or by the US government and its agencies, listed, dealt, or traded on recognised markets. Investments may be made in investment grade, high yield or unrated debt securities. The fund may also invest in non-US corporate debt securities and corporate debt securities issued globally.
Investment grade refers to sovereign and corporate bond issuers with a higher credit rating. High yield bonds have a lower credit rating because they carry a greater risk of not being paid back. High yield bonds typically offer a higher income to make them attractive to investors.
Under normal market conditions, the fund's average interest rate duration is anticipated to be within a range of 1 to 3 years.

MANAGEMENT TEAM

Ashok Bhatia
Senior Portfolio Manager

Dave Brown
Senior Portfolio Manager

Michael Foster
Senior Portfolio Manager

Matthew McGinnis
Senior Portfolio Manager

FUND FACTS

Inception Date (Fund)	05 January 2026
Inception Date (Share Class)	05 January 2026
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	112.12
NAV (Share Class Currency)	10.10
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+2
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee	0.45%
Ongoing Charge (incl. management fee)*	0.65%
Initial Sales Charge (Max)	0.00%
Bloomberg	NBSDIIA
ISIN	IE000IM4G104
CUSIP	G6431T790
Morningstar Category™	USD Diversified Bond - Short Term
Benchmark	Bloomberg U.S. Government/Credit 1-3 Year Index

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.

There is insufficient historical data to provide a useful indication of past performance.

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only. The fund gives some consideration to the benchmark constituents in the selection of securities and may not hold all or many of the benchmark's components.
Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk	Diff
Emerging Market Debt	0.00	0.92	-0.92
Non-IG Credit	15.18	0.03	15.15
IG Credit	35.17	25.06	10.11
Securitized Credit	24.82	0.00	24.82
Muni	0.00	0.07	-0.07
Agency MBS	18.71	0.00	18.71
US Gov	4.57	73.93	-69.36

The table does not reflect the derivatives and net unsettled positions and consequently, aggregate sector allocations may not add up to 100%. Negative cash position on a trade date basis is due to pending settlement of certain forward mortgage-backed securities purchases. Net unsettled positions reflect the Fund's mortgage-backed to-be-announced (TBA) transactions and other trades pending settlement. Pending settlement means a transaction traded on or before the reporting date that is anticipated to settle in the following period.

REGIONAL ALLOCATIONS % (MV)

	Fund	Bmrk	Diff
North America	88.56	93.40	-4.84
Europe ex-UK	4.67	3.54	1.13
Emerging Latin America	2.80	0.25	2.55
UK	2.14	1.17	0.97
Japan	0.18	0.79	-0.60
Asia Pacific ex-Japan	0.09	0.45	-0.36
Emerging Europe	0.00	0.04	-0.04
Emerging Asia + MEA	0.00	0.36	-0.36

The table does not reflect the derivatives and net unsettled positions and consequently, aggregate sector allocations may not add up to 100%. Negative cash position on a trade date basis is due to pending settlement of certain forward mortgage-backed securities purchases. Net unsettled positions reflect the Fund's mortgage-backed to-be-announced (TBA) transactions and other trades pending settlement. Pending settlement means a transaction traded on or before the reporting date that is anticipated to settle in the following period.

CONTACT

Client Services: +44 (0)20 3214 9096
Email: Clientservices@nb.com
Website: www.nb.com

Calls are recorded

*The ongoing charge figure (which includes the management fee) is an annual charge based on estimated expenses.

• NOT INSURED • NO BANK GUARANTEE • MAY LOSE VALUE

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RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Credit Risk: The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the fund.

Interest Rate Risk: The risk of interest rate movements affecting the value of fixed-rate bonds.

Derivatives Risk: The fund is permitted to use certain types of financial derivative instruments (including certain complex instruments). This may increase the fund's leverage significantly which may cause large variations in the value of your share. (Investors should note that the fund may achieve its investment objective by investing principally in Financial Derivative Instruments (FDI)). Certain investment risks apply in relation to the use of FDI. The use of leverage can amplify both gains and losses, which may result in a significant or a total loss of the fund's value in adverse market conditions.

Emerging Markets Risk: Emerging markets are likely to bear higher risk due to a possible lack of adequate financial, legal, social, political and economic structures, protection and stability as well as uncertain tax positions which may lead to lower liquidity. **The NAV of the fund may experience medium to high volatility due to lower liquidity and the availability of reliable information, as well as due to the fund's investment policies or portfolio management techniques.**

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

CHARACTERISTICS

	Fund	Bmrk
Average Credit Quality	A	AA
Yield to Maturity (%)	5.57	4.45
Yield to Worst (%)	5.50	4.44
Duration (years)	1.90	1.89
Number of Issuers	398	730
Number of Securities	535	2112

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields

CURRENCY ALLOCATIONS % (MV)

	Fund	Bmrk
United States Dollar	99.98	100.00
British Pound	0.02	0.00

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk	Diff
TREASURY NOTE 4.125 15-JUN-2029	2.69	0.82	1.86
JPMORGAN CHASE & CO 4.915 24-JAN-2029 (SENIOR)	1.09	0.03	1.06
MORGAN STANLEY 5.652 13-APR-2028 (SENIOR)	0.99	0.00	0.99
UMBS 30YR 5% W2D 2025 CASH 5.0 01-JAN-2055	0.98	0.00	0.98
CVS HEALTH CORP 4.3 25-MAR-2028 (SENIOR)	0.91	0.07	0.84
NVIDIA CORPORATION 4.35 15-JUN-2029 (SENIOR)	0.89	0.05	0.84
TREASURY NOTE 3.875 31-MAR-2028	0.88	0.99	-0.11
AERCAP IRELAND CAPITAL DAC 4.875 01-APR-2028 (SENIOR)	0.79	0.01	0.77
UMBS 30YR 5.5% W2D 2026 CASH 5.5 01-JAN-2056	0.76	0.00	0.76
MERCK & CO INC 4.2172 15-MAR-2029 (SENIOR)	0.75	0.00	0.75

SECURITY CREDIT QUALITY % (MV)

	Fund	Bmrk	Diff
AAA	10.28	2.93	7.35
AA	27.63	76.81	-49.18
A	18.64	10.86	7.79
BBB	26.02	9.37	16.65
BB	6.44	0.01	6.42
B	8.62	0.00	8.62
CCC Rated and Below	0.64	0.00	0.64
Not rated	0.18	0.01	0.16

Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the conservative average of Moody's, S&P, and Fitch. If Moody's, S&P and Fitch all provide a credit rating, the rating is the median of the three agency ratings. If only two agencies provide ratings, the rating is the more conservative rating. If only one agency provides a rating, then the rating reflects that agency's rating. If none of the agencies provide ratings, the security is considered not rated and may be assigned an equivalent rating by the investment adviser. The table does not reflect the derivatives and net unsettled positions and consequently, aggregate allocations may not add up to 100%. Negative cash position on a trade date basis is due to pending settlement of certain forward mortgage-backed securities purchases. Net unsettled positions reflect the Fund's mortgage-backed to-be-announced (TBA) transactions and other trades pending settlement. Pending settlement means a transaction traded on or before the reporting date that is anticipated to settle in the following period.

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SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	VALOR	CUSIP	Annual Yield	Minimum Investment
USD A (Monthly) Distributing Class	USD	05-01-2026	IE0009Z0MQ12	NBSDAMD	147976658	G6431T824	5.00%	1,000
USD A Accumulating Class	USD	05-01-2026	IE000AKBAEK6	NBSDIAA	148041602	G6431T774		1,000
USD I (Monthly) Distributing Class	USD	05-01-2026	IE000Q0CO2L9	NBSDIMD	147889539	G6431T840	5.00%	1,000,000
USD I Accumulating Class	USD	05-01-2026	IE000IM4G104	NBSDIIA	148041601	G6431T790		1,000,000
USD M (Monthly) Distributing Class	USD	05-01-2026	IE000YWX0I15	NBSDIMM	147889557	G6431T832	5.00%	1,000
USD M Accumulating Class	USD	05-01-2026	IE000USIS1H5	NBSDIMA	147976455	G6431T782		1,000

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The annual yield figure quoted is the distribution yield, calculated by multiplying the dividend by pay periods, dividing by the net asset value (NAV) of the last distribution date and then multiplying by 100%. It is for reference only and is not indicative of the return of the Fund's future dividend to be received by investors.

For a full glossary of terms, please refer to **www.nb.com/glossary**

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This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, Blackrock Aladdin and Morningstar.

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