Neuberger Berman Investment Funds plc
– Neuberger Short Duration Income Fund (formerly known as "Neuberger Berman Short Duration Income Fund")

20 August 2026

This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.

Quick facts

Manager:	Neuberger Berman Asset Management Ireland Limited
Sub-Investment Manager(s):	Neuberger Berman Investment Advisers LLC, located in the USA (internal delegation) Neuberger Berman Singapore Pte. Limited, located in Singapore (internal delegation) Neuberger Berman Europe Limited, located in England (internal delegation)
Depositary:	Brown Brothers Harriman Trustee Services (Ireland) Limited
Ongoing charges over a year:	AUD A Accumulating Class 1.20%[a] AUD A (Monthly) Distributing Class 1.20%[a] CNY A Accumulating Class 1.20%[a] CNY A (Monthly) Distributing Class 1.20%[a] EUR A Accumulating Class 1.20%[a] EUR A (Monthly) Distributing Class 1.20%[a] GBP A Accumulating Class 1.20%[a] GBP A (Monthly) Distributing Class 1.20%[a] HKD A Accumulating Class 1.20%[a] HKD A (Monthly) Distributing Class 1.20%[a] SGD A Accumulating Class 1.20%[a] SGD A (Monthly) Distributing Class 1.20%[a] USD A Accumulating Class 1.20%[b] USD A (Monthly) Distributing Class 1.20%[b] (a) This share class is available for subscription but has not yet been incepted / funded. The ongoing charge is therefore estimated based on active share classes with a similar fee structure, and is expressed as a percentage of the estimated expenses over the average net asset value (NAV) of the share class over a 12-month period. (b) This share class is newly launched. The ongoing charge is therefore estimated based on active share classes with a similar fee structure, and is expressed as a percentage of the estimated expenses over the average NAV of the share class over a 12-month period.
Base currency:	USD
Financial year end of this Fund:	31 December
Dealing frequency:	Daily

Dividend policy:	Accumulating Shares: No dividends will be paid. Distributing Shares: Dividends may be payable at such frequency and amounts according to the share class at the discretion of the Directors of Neuberger Berman Investment Funds plc (the "Directors"), as disclosed in the offering documents. The Directors may, at their discretion, pay dividends out of the capital and/or effectively out of the capital of the Fund. Any distribution involving payment of dividends out of the Fund's capital may result in an immediate reduction in the NAV per share.
Minimum investment:	see table below

	Currency:	Initial:	Additional:
"A" Class Shares	AUD EUR GBP SGD USD	1,000	None
	CNY HKD	10,000	None

What is this product?

This fund is constituted in the form of a mutual fund corporation. It is domiciled in Dublin, Ireland and its home regulator is the Central Bank of Ireland ("CBI").

Objectives and Investment Strategy

The investment objective of the Fund is to seek to generate the highest available current income[1] consistent with ensuring liquidity and low risk to principal.

The Fund will invest primarily (i.e. at least two thirds of its NAV) in debt securities issued by US corporations or by the US government and its agencies, listed, dealt or traded on Recognised Markets (as defined in the Prospectus). Such securities will primarily (i.e. at least two thirds of the Fund's NAV) be rated investment grade (i.e. Baa3, BBB- or above), but may also be below investment grade or non-rated by Recognised Rating Agencies[2].

The Fund's investment strategy and risk budgeting is critical to maximise returns relative to the market while quantifying risk and achieving the Fund's investment objective.

The Fund seeks to build a diversified portfolio of select securities and financial derivative instruments ("FDI") and take positions based upon their assessment of whether the relevant security or FDI is over/or under-priced relative to the risk of loss.

To enhance yield and add diversification, the Fund may invest up to 20% of its NAV in securities that are below investment grade or unrated.

The Fund may also invest in debt securities issued by non-US governments and their agencies and corporations located globally. This may include investing in debt securities issued by companies located in and governments and government agencies of Emerging Market Countries (as defined in the Prospectus). Exposure to Emerging Market Countries will typically not exceed 20% of the Fund's NAV.

The Fund may invest up to 10% of its NAV in securities that are issued or guaranteed by a single sovereign issuer that are below investment grade.

[1] By "seek(ing) to generate the highest available current income", the Fund seeks to maximise total return from current income.
[2] "Recognised Rating Agencies" refers to Standard & Poor's Ratings Group, Moody's Investors Services, Fitch IBCA or an equivalent rating agency as the Directors may from time to time determine.

The Fund may invest less than 30% of its NAV in instruments with loss-absorption features (such as contingent convertible bonds (subject to a 10% limit) and bail-in bonds).

No more than 10% of the Fund's NAV will be invested in each of non-agency collateralised mortgage obligations, credit risk transfers and collateralised loan obligations.

The Fund may opportunistically invest up to 10% of its NAV in floating or adjustable rate senior secured loans, which are securitised and freely transferable, and which meet the regulatory criteria to be considered money market instruments.

The Fund may invest up to 10% of its NAV in underlying funds (including exchange traded funds which are structured as collective investment schemes) which themselves may invest up to 10% of their NAV in other collective investment schemes.

The Sub-Investment Manager applies the (i) Neuberger Global Standards Policy, (ii) Neuberger Controversial Weapons Policy, and (iii) Neuberger Thermal Coal Involvement Policy, when determining what investments to make for the Fund. For further sustainability disclosures and details on the avoidance criteria and involvement policies applied by the Fund, please refer to the "Sustainable Investment Criteria" section and Annex VI – "*Sustainability Related Disclosures*" of the Prospectus, as well as the Supplement and SFDR Annex of the Fund.

The Fund may use FDI (including swaps, future contracts, options, swaptions and forwards) for investment, efficient portfolio management and/or hedging purposes. For clarification, the maximum proportion of the Fund's NAV that can be subject to total return swaps is 20%. The expected proportion of the Fund's NAV that will be subject to total return swaps is 5%. The expected proportion is not a limit and the actual percentage may vary over time depending on factors including, but not limited to, market conditions.

Under normal market conditions, the Fund's interest rate duration will be within a range of 1 to 3 years.

The Fund will not utilise securities lending agreements. The maximum proportion of the Fund's NAV that can be subject to repurchase agreements and reverse repurchase agreements (over-the-counter based) ("Repo Contracts") is 10% and the expected proportion of the Fund's NAV that will be subject to Repo Contracts is 3%. The expected proportion is not a limit and the actual percentage may vary over time depending on factors including, but not limited to, market conditions.

The Fund is actively managed and does not intend to track the benchmark and is not constrained by it. The benchmark is included in this document for performance comparison purposes only.

Use of financial derivative instruments / investment in financial derivative instruments

The Fund's net derivative exposure may be up to 50% of the Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment Risk
The Fund is an investment fund. The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

Fixed Income Securities and Downgrade Risk
Fixed income securities (i.e. debt securities and money market instruments) are subject to the risk of an issuer's ability to meet principal and interest payments on the obligation (credit risk), and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of the creditworthiness of the issuer and general market liquidity (market risk). The Fund may invest in fixed income securities which are interest rate sensitive. An increase in interest rates will generally reduce the value of fixed income securities, while a decline in interest rates will generally increase the value of fixed income securities. The performance of the Fund will therefore depend in part on the ability to anticipate and respond to such fluctuations on market interest rates, and to utilise appropriate strategies to maximise returns, while attempting to minimise the associated risks to investment capital. Fixed income securities are also exposed to the risk of being downgraded, which can cause a significant drop in the value of the Fund. The Manager or the Sub-Investment Manager may or may not be able to dispose of the fixed income securities that are being downgraded.

Country Concentration Risk
The Fund's investments are concentrated in the United States and will have greater exposure to market, political, legal, economic and social risks of the United States than a fund which diversifies country risk across a number of countries. As a result, the value of the Fund may be more volatile than a fund which diversifies across a larger number of countries or investments.

Sovereign Debt Risk
The Fund may invest in government/sovereign fixed income securities. The Fund will be exposed to direct or indirect consequences of political, social and economic changes in various countries by investing in sovereign debts. These factors may affect a particular government's willingness to make timely payments for its debt obligations and the sovereign issuers may request the Fund to participate in restructuring such debts. Investment in sovereign debts issued or guaranteed by governments may involve a high degree of risk, as default can occur if the government or sovereign entity is not able or willing to repay the principal and/or interest when due and the Fund may suffer significant losses as a result.

Credit Risk
The Fund may invest in corporate fixed income securities. The Fund is therefore exposed to the risk that corporate issuers of fixed income securities may fail to meet their interest repayments, or repay debt, which may result in the Fund suffering temporary or permanent losses. This risk is greater for investments with a lower credit rating.

Credit Rating Risk
Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

Risks associated with Collateralised and/or Securitised Products
The Fund may invest in collateralised and/or securitised products, which may be less liquid than other fixed income securities, prone to substantial price volatility, and subject to greater credit, liquidity and interest rate risk compared to other fixed income securities. They are often exposed to extension and prepayment risks and risks that the payment obligations relating to the underlying assets are not met, which may adversely impact the return of the securities.

Currency Risk
Underlying investments of the Fund may be denominated in currencies other than the base currency of the Fund. Also, a class of shares may be designated in a currency other than the base currency of the Fund. Adverse movements in the exchange rates between these currencies and the base currency

and any changes in exchange rate controls can result in a decrease in return and a loss of capital. The Fund may have share classes which attempt to mitigate adverse exchange rate fluctuations between the share class currency and the base currency of the Fund. Investors in these share classes may be exposed to fluctuations in the NAV per share reflecting the gains or losses on, and the costs of, the relevant financial instruments. There is no guarantee that such strategy will be successful and may substantially limit the benefits if the share class currency falls against the base currency of the Fund.

Currency Hedging Risk
While potentially reducing the currency risks to which the Fund would otherwise be exposed, currency hedging instruments may involve the risk of a default by a counterparty (counterparty risk).

Renminbi Currency Risk
Renminbi is currently not a freely convertible currency and is subject to exchange controls and restrictions. Non-Renminbi based investors are exposed to foreign exchange risk and there is no guarantee that the value of Renminbi against the investors' base currencies (e.g. United States Dollars and Hong Kong dollars) will not depreciate. Any depreciation of Renminbi could adversely affect the value of the investors' investment in the Fund.

The Renminbi is traded in both the onshore and offshore markets. While both onshore Renminbi ("CNY") and offshore Renminbi ("CNH") represent the same currency, they are traded in different rates and separate markets which operate independently. Therefore CNY and CNH do not necessarily have the same exchange rate and their movement may not be in the same direction. Any divergence between CNH and CNY may adversely impact investors.

Under exceptional circumstances, payment of redemptions and/or dividend payment in Renminbi may be delayed due to the exchange controls and restrictions applicable to Renminbi.

Liquidity Risk
The Fund may be unable to sell an investment readily at its fair market value. This may affect the value of the Fund and in extreme market conditions, its ability to meet redemption requests upon demand.

Risks relating to the use of FDI
Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.

FDI may be used for hedging purposes. Hedging is a technique used to seek to minimise an exposure created from an underlying position by counteracting such exposure by means of acquiring an offsetting position. The use of hedging techniques may limit the potential upside of the Fund. There is no guarantee that such hedging techniques will be effective and there may be residual exposure of underlying positions remaining unhedged.

Risks associated with distribution out of / effectively out of capital
In respect of Distributing Shares, the Fund may at its discretion pay dividends out of the capital and/or effectively out of the capital of the Fund. Dividends paid out of the capital and/or effectively out of the capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the NAV of the relevant shares. The distribution amount and NAV of any hedged class may be adversely affected by differences in the interest rates of the reference currency of the hedged class and the Fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than unhedged classes.

How has the Fund performed?

There is insufficient data to provide a useful indication of past performance to investors as the Fund is newly launched.

Fund launch date: 2026

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Subscription fee (Initial Sales Charge)	Up to 5% of the amount you buy^
Switching fee (Exchange Charge)	Up to 1% of the subscription amount^
Redemption fee	N/A^

^ Additional fees and service charges in respect of subscriptions for, redemptions of and exchange of shares may be payable by investors to intermediaries/distributors through whom they invest in such amount as they may agree with the relevant intermediary/distributor.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Fund's value) "A" Class Shares
Management fee	up to 1.00%
Depositary fee	no more than 0.02%
Performance fee	N/A
Administration fee	no more than 0.20%

Other fees

You may have to pay other fees when dealing in the shares of the Fund.

Additional Information

- You generally buy and redeem shares at the Fund's next-determined NAV after the Administrator receives your request in good order on or before 3.00 pm (Irish time) on the relevant dealing day being the dealing cut-off time. The Hong Kong Representative/distributors may impose different dealing deadlines for receiving requests from investors.

- The NAV of the Fund is calculated and the price of shares published each "business day" at the following website: www.nb.com.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from the Hong Kong Representative on request and at the following website: www.nb.com.
- The compositions of the dividends (i.e. the relative amounts paid from income and capital) for the last 12 months are available from the Hong Kong Representative on request and at the following website: www.nb.com. The Fund may amend the dividend policy subject to the SFC's prior approval and by giving not less than one month's notice to investors.
- Investors may obtain information on the intermediaries from the Fund's Hong Kong Representative, Neuberger Berman Asia Limited.
- The website mentioned in this document has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.