NEUBERGER | BERMAN

Notification of Sources of Distribution Pursuant to Section 19(a)
of the Investment Company Act of 1940

Neuberger Berman Option Strategy ETF (NBOS)
CUSIP: 64135A705

The following tables provide estimates of the sources of the **Neuberger Berman Option Strategy ETF (NBOS) (the "Fund")** current distribution payable November 28, 2025 to shareholders of record on November 24, 2025. **These are only estimates and are subject to change.** These estimates are based on the Fund's activity according to U.S. generally accepted accounting principles. These accounting principles may vary from those under federal tax law and, accordingly, may change the estimated characterization in the table below. The Fund's ability to pay monthly distributions may be affected by a number of factors, including the amount and stability of income received from its investments and the availability of capital gains, if any. There is no assurance that the Fund will always be able to pay a distribution of any particular amount and the amount and source of future distributions, if any, may vary.

This notice is not for tax reporting purposes and is being provided only for informational purposes to comply with the requirements of Section 19(a) of the Investment Company Act of 1940, as amended, which requires notice to shareholders if the payment of any distribution is made from any source other than net investment income. After definitive information is available, the shareholders of the Fund will receive a Form 1099-DIV specifying how the distributions paid by the Fund during the relevant calendar year have been characterized for federal income tax purposes. Please contact 877-628-2583 with any additional questions.

Source of Current Distribution	**Current Distribution Per Share**
Net Investment Income	$0.0792
Net Realized Capital Gains	$0.0914
Return of Capital	$0.0000
Total	$0.1706