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Neuberger Berman Investment Funds plc
– Neuberger Berman Emerging Markets Equity Fund

20 August 2026

This statement provides you with key information about this product.
This statement is a part of the offering document.
You should not invest in this product based on this statement alone.

Quick facts

Manager:	Neuberger Berman Asset Management Ireland Limited
Sub-Investment Manager(s):	Neuberger Berman Investment Advisers LLC, located in the USA (internal delegation) Neuberger Berman Europe Limited, located in England (internal delegation)
Depositary:	Brown Brothers Harriman Trustee Services (Ireland) Limited
Ongoing charges over a year:	AUD A Accumulating Class: 2.30%[b] AUD A Distributing Class: 2.30%[b] EUR A Accumulating Class: 2.30%[b] EUR A Distributing Class: 2.30%[b] GBP A Accumulating Class: 2.30%[b] GBP A Distributing Class: 2.30%[b] HKD A Accumulating Class: 2.30%[b] SGD A Accumulating Class: 2.30%[b] USD A Accumulating Class: 2.30%[a] USD A Distributing Class: 2.30%[b] (a) This figure is based on the audited financial statements of the Fund for the period ended 31 December 2025 expressed as a percentage of the average net asset value (NAV) of the relevant class for the same period. This figure may vary from year to year. (b) This share class is available for subscription but has not yet been incepted / funded. The ongoing charge is therefore estimated based on active share classes with a similar fee structure, and is expressed as a percentage of the estimated expenses over the average NAV of the share class over a 12-month period.
Base currency:	USD
Financial year end of this Fund:	31 December
Dealing frequency:	Daily
Dividend policy:	Accumulating Shares: No dividends will be paid. Distributing Shares: Dividends may be payable at such frequency and amounts according to the share class at the discretion of the Directors of Neuberger Berman Investment Funds plc (the "Directors"), as disclosed in the offering documents. The Directors may, at their discretion, pay dividends out of the capital and/or effectively out of the capital of the Fund. Any distribution involving payment of dividends out of the Fund's capital may result in an immediate reduction in the NAV per share.

Minimum investment:		Currency:	Initial:	Additional:
	"A" Class Shares:	AUD EUR GBP USD SGD	1,000	None
		HKD	10,000	None

What is this product?

This fund is constituted in the form of a mutual fund corporation. It is domiciled in Dublin, Ireland and its home regulator is the Central Bank of Ireland ("CBI").

Objectives and Investment Strategy

The investment objective of the Fund is to achieve long-term capital growth.

The Fund will invest primarily in equity and equity-linked securities which are listed or traded on Recognised Markets (as defined in the Prospectus) globally and issued by companies that: (1) trade principally on a recognised stock exchange in Emerging Market Countries (as defined in the Prospectus); (2) are organised under the laws of and have a principal office in Emerging Market Countries; or (3) derive 50% or more of their total revenues from, and/or have 50% or more of their total assets in, goods produced, sales made, profits generated or services performed in Emerging Market Countries. The Fund may also invest in other collective investment schemes which provide exposure to such securities, subject to a maximum of 10% of the Fund's NAV.

The Fund may also invest in (a) exchange-traded funds ("ETFs"); (b) equity real estate investment trusts ("REITs"), and (c) participatory notes.

The Fund may invest in China A Shares up to 20% of its NAV or in China B Shares up to 10% of its NAV. The Fund may invest directly in the China A Share market through the Shanghai-Hong Kong Stock Connect program and the Shenzhen-Hong Kong Stock Connect program (collectively, the "Stock Connect") which is a program establishing mutual stock market access between the PRC and Hong Kong, and indirectly, through investments in equity linked products issued by qualified foreign investor regime and through transferable securities which may be issued by entities which are managed by affiliates of the Manager. The Fund may invest directly in the China B Share market.

Any debt instruments invested in may be issued by corporate or government issuers, may be rated or unrated (although not more than 30% of the Fund's NAV may be invested in debt instruments which are rated below investment grade) and may have fixed or floating interest rates. The Fund may invest up to 10% of its NAV in securities that are issued or guaranteed by a single sovereign issuer that are below investment grade. The Fund may not invest greater than 20% of its NAV in countries which do not form part of the MSCI Emerging Markets Index. The Fund's over or underweight exposure to a particular country, relative to the benchmark (as specified in the "How has the Fund performed?" section below), may not exceed 10% of the Fund's NAV. The Fund's over or underweight exposure to a Global Industry Classification Standard (GICS)® sector, relative to the benchmark, may not exceed 10% of the Fund's NAV.

Further, financially material environmental, social or governance risks and opportunities are considered in the selection of securities to be invested by the Fund. The Sub-Investment Manager applies the (i) Neuberger Global Standards Policy, (ii) Neuberger Controversial Weapons Policy, and (iii) Neuberger Thermal Coal Involvement Policy, when determining what investments to make for the

Fund. For further sustainability disclosures and details on the avoidance criteria and involvement policies applied by the Fund, please refer to the "Sustainable Investment Criteria" section and Annex VI – "*Sustainability Related Disclosures*" of the Prospectus, as well as the Supplement and SFDR Annex of the Fund.

The Fund may use financial derivative instruments ("FDI") for efficient portfolio management and hedging purposes. The Fund may also use FDI (including, without limitation, warrants, rights, convertible bonds, currency futures contracts, forward currency contracts and convertible preference shares) for investment purposes. FDI, however, will not be extensively used for investment purposes (including efficient portfolio management) nor for hedging purposes. For clarification, the Fund will not utilise total return swaps.

The Fund will not utilise securities lending agreements. The maximum proportion of the Fund's NAV that can be subject to repurchase agreements and reverse repurchase agreements (over-the-counter based) ("Repo Contracts") is 10% and the expected proportion of the Fund's NAV that will be subject to Repo Contracts is 3%. The expected proportion is not a limit and the actual percentage may vary over time depending on factors including, but not limited to, market conditions.

The Fund is actively managed and does not intend to track the benchmark which is included in this document (i) for performance comparison purposes and (ii) because the Fund's investment policy restricts the extent to which the Fund's holdings may deviate from the benchmark. Nevertheless, this deviation may be significant.

Use of financial derivative instruments / investment in financial derivative instruments

The Fund's net derivative exposure may be up to 50% of the Fund's NAV.

What are the key risks?

Investment involves risks. Please refer to the offering document for details including the risk factors.

Investment Risk
The Fund is an investment fund. The Fund's investment portfolio may fall in value and therefore your investment in the Fund may suffer losses.

Equity Securities Risk
Equity securities represent ownership interests in a company or corporation, and include common stock, preferred stock and warrants and other rights to acquire such instruments. Investment in equity securities in general are subject to market risks that may cause their prices to fluctuate over time due to various factors, such as changes in investment sentiment, political and economic conditions and company-specific factors. The value of convertible equity securities is also affected by prevailing interest rates, the credit quality of the company and any call provisions. Fluctuations in the value of equity securities in which the Fund invests could cause the NAV of the Fund to fluctuate.

Emerging Market Countries Risk
Investing in Emerging Market Countries may involve heightened risks (some of which could be significant) and special considerations not typically associated with investing in other more established economies or securities markets. Such risks may include, but are not limited to: (a) greater social, economic and political uncertainty including war; (b) higher dependence on exports and the corresponding importance of international trade; (c) greater risk of inflation; (d) increased likelihood of governmental involvement in and control over the economies; (e) governmental decisions to cease

support of economic reform programs or to impose centrally planned economies; (f) certain considerations regarding the maintenance of the Fund's securities and cash with non-U.S. brokers and securities depositories; (g) lower standard of corporate governance; (h) currency risks/control. Separately, bid and offer spreads of the price of securities may be significant and accordingly, the Fund may incur significant trading costs.

The success of the Fund's activities will be affected by general economic and market conditions, such as interest rates, availability of credit, inflation rates, economic uncertainty, changes in laws, trade barriers, currency exchange controls and national and international political circumstances. These factors may affect the level and volatility of securities' prices and the liquidity of the Fund's investments. Volatility or illiquidity could impair the Fund's profitability or result in losses.

With respect to certain countries, there is the possibility of nationalisation, expropriation, confiscatory taxation, imposition of withholding or other taxes on dividends, interest, capital gains or other income, limitations on the removal of funds or other assets of the Fund, political changes, government regulation, social instability or diplomatic developments (including war), any of which could affect adversely the economies of such countries or the value of the Fund's investments in those countries.

Where the Fund's assets are invested in narrowly-defined markets or sectors of a given economy, risk is increased by the inability to broadly diversify investments and thereby subjecting the Fund to greater exposure to potentially adverse developments within those markets or sectors.

The assets of the Fund will generally be invested in non-US Dollar denominated securities and any income or capital received by the Fund from these investments may be denominated in the local currency of Investment, whereas the Fund will be denominated in US Dollars. Accordingly, changes in currency exchange rates (to the extent only partially or fully unhedged) between the currency of the relevant Emerging Market Country and the currency in which a class of shares is denominated may affect the value of the shares. As the currency exchange rates of Emerging Market Countries tend to be more volatile than those of more developed economies, the effect of changes in exchange rates on the value of the Fund may be more pronounced than it would be for the Fund if it were investing in more developed markets.

Currency Risk
The Base Currency value of the investment of the Fund designated in another currency may rise and fall due to exchange rate fluctuations in respect of the relevant currencies. Adverse movements in currency exchange rates can result in a decrease in return of and a loss of capital.

Currency Hedging Risk
While potentially reducing the currency risks to which the Fund would otherwise be exposed, currency hedging instruments may involve the risk of a default by a counterparty (counterparty risk).

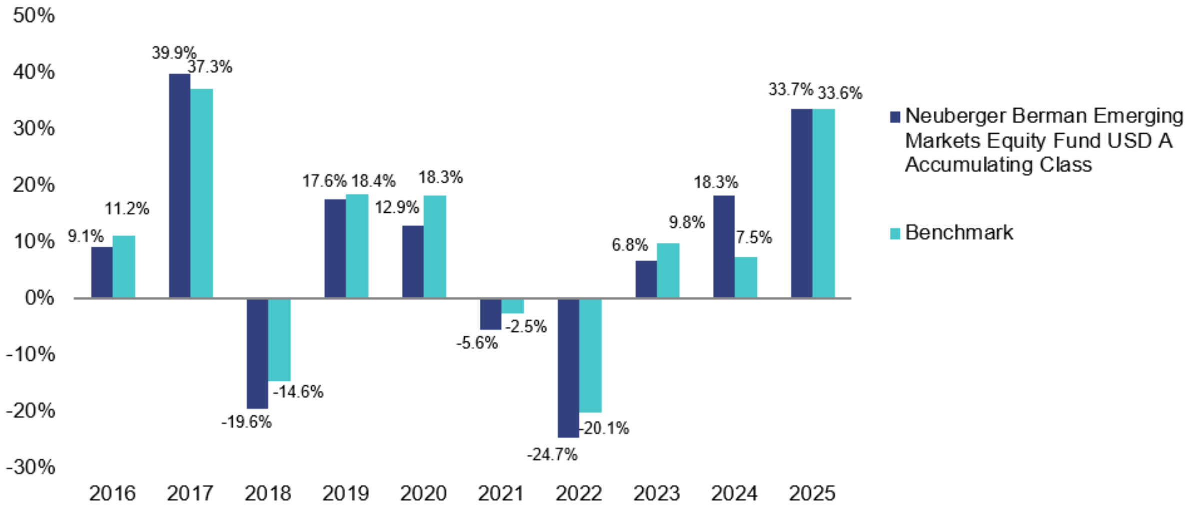
Liquidity Risk
The Fund may be unable to sell an investment readily at its fair market value. This may affect the value of the Fund and in extreme market conditions, its ability to meet redemption requests upon demand.

Risks relating to the use of FDI
Risks associated with FDI include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Fund. Exposure to FDI may lead to a high risk of significant loss by the Fund.

Risks associated with distribution out of / effectively out of capital
In respect of Distributing Shares, the Fund may at its discretion pay dividends out of the capital and/or effectively out of the capital of the Fund. Dividends paid out of the capital and/or effectively out of the

capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the NAV of the relevant shares. The distribution amount and NAV of any hedged class may be adversely affected by differences in the interest rates of the reference currency of the hedged class and the Fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than unhedged classes.

How has the Fund performed?



- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
- These figures show by how much the USD A Accumulating Class increased or decreased in value during the calendar year being shown. The USD A Accumulating Class is the representative share class selected, being the share class available to the retail public in Hong Kong which is denominated in the Fund's base currency with the longest track record. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
- The benchmark of the Fund is MSCI Emerging Markets Index (Total Return, Net of Tax, USD) (formerly known as MSCI EM Index (USD Net Total Return)). The benchmark changed on 1 November 2016 as it better reflects how account returns are calculated. Performance prior to this date uses the previous benchmark, MSCI EM Index (USD Total Return Gross of fees).
- Fund launch date: 2010
- USD A Accumulating Class launch date: 2010

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

Fee	What you pay
Subscription fee (Initial Sales Charge)	Up to 5% of the amount you buy^
Switching fee (Exchange Charge)	Up to 1% of the subscription amount ^
Redemption fee	N/A^

^ Additional fees and service charges in respect of subscriptions for, redemptions of and exchange of shares may be payable by investors to intermediaries/distributors through whom they invest in such amount as they may agree with the relevant intermediary/distributor.

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

Annual rate (as a % of the Fund's value)

	"A" Class Shares
Management fee	up to 2.00%
Depositary fee	no more than 0.02%
Performance fee	N/A
Administration fee	no more than 0.20%

Other fees

You may have to pay other fees when dealing in the shares of the Fund.

Additional Information

- You generally buy and redeem shares at the Fund's next-determined NAV after the Administrator receives your request in good order on or before 3.00 pm (Irish time) of the dealing day being the dealing cut-off time. The Hong Kong Representative/distributors may impose different dealing deadlines for receiving requests from investors.
- The NAV of this Fund is calculated and the price of shares published each "business day" at the following website: www.nb.com.
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from the Hong Kong Representative on request and at the following website: www.nb.com.
- The compositions of the dividends (i.e. the relative amounts paid from income and capital) for the last 12 months are available from the Hong Kong representative on request and at the following website: www.nb.com. The Fund may amend the dividend policy subject to the SFC's prior approval and by giving not less than one month's notice to investors.
- Investors may obtain information on the intermediaries from the Fund's Hong Kong Representative, Neuberger Berman Asia Limited.
- The website mentioned in this document has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.