This is a marketing communication. Please refer to the fund prospectus and offering documents, including the Key Information Document ("KID") or Key Investor Information Document ("KIID") as applicable, before making any final investment decisions. Investors should note that by making an investment they will own shares in the fund, and not the underlying assets.

30 October 2026

Neuberger US Equity Fund

FUND OBJECTIVE

To increase the value of your shares over the long term by investing the majority of its assets in US companies, across a wide range of companies and industry sectors.

Investment selection is the result of research and analysis in an effort to identify companies that are believed to have the potential to increase in value and quantitative analysis of key financial metrics in comparison to competitors and history.

The investment process applies a valuation framework that seeks to identify investments which:

- Are attractive businesses with strong management teams
- Demonstrate an ability to generate sustainable economic profits
- Management compensation is linked to long-term value generation

MANAGEMENT TEAM

Charles Kantor
Senior Portfolio Manager

Marc Regenbaum
Portfolio Manager

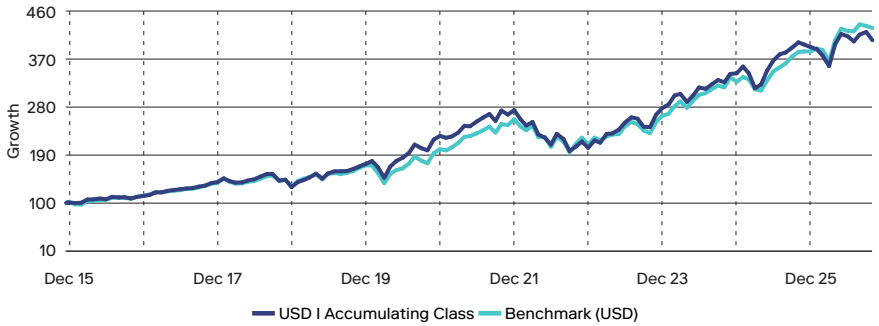
Raman Gambhir
Portfolio Manager

FUND FACTS

Inception Date (Fund)	18 December 2015
Base Currency (Fund)	USD
Fund AUM (USD million)	69.00
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Benchmark	S&P 500 Index (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE

Past performance does not predict future returns.



This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE (%)[1]	1m[2]	3m[2]	YTD[2]	1y[2]	3y[3]	5y[3]	10y[3]	SI[3,4]
USD I Accumulating Class	-3.67	0.57	3.35	1.02	18.78	8.23	14.16	13.77
Benchmark (USD)	-0.89	1.40	11.45	11.72	22.92	11.59	14.87	14.35

12 MONTH PERIODS (%)[1]	Oct16 Oct17	Oct17 Oct18	Oct18 Oct19	Oct19 Oct20	Oct20 Oct21	Oct21 Oct22	Oct22 Oct23	Oct23 Oct24	Oct24 Oct25	Oct25 Oct26
USD I Accumulating Class	22.27	7.18	15.51	21.43	37.71	-24.83	17.87	34.86	23.01	1.02
Benchmark (USD)	22.87	6.73	13.63	9.09	42.29	-15.01	9.59	37.42	20.98	11.72

CALENDAR (%)	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[5]
USD I Accumulating Class	23.25	-6.77	33.75	30.54	21.58	-26.01	36.82	23.72	14.29	3.35
Benchmark (USD)	21.10	-4.94	30.70	17.75	28.16	-18.51	25.67	24.50	17.43	11.45

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
The fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The fund is not constrained by its benchmark, which is used for comparison purposes only.

[1]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.
[2]Returns for these periods are cumulative.
[3]Returns are annualised for periods longer than one year.
[4]Returns from 18 December 2015 to latest month end.
[5]Performance for the current calendar year is the year to date.

Fund performance is representative of the USD I Accumulating Class and has been calculated to account for the deduction of fees. Investors who subscribe in a currency other than the base currency of the fund should note that returns may increase or decrease as a result of currency fluctuations. **Fund performance does not take account of any commission or costs incurred by investors when subscribing for or redeeming shares.**

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk
NVIDIA Corporation	8.60	7.59
Alphabet Inc. Class A	7.28	2.52
Microsoft Corporation	5.66	5.94
Meta Platforms Inc Class A	5.15	2.08
Apple Inc.	4.91	7.71
Broadcom Inc.	4.55	2.38
Eli Lilly and Company	4.40	1.74
Amazon.com, Inc.	3.91	3.61
ASML Holding NV Sponsored ADR	3.26	0.00
Visa Inc. Class A	3.07	1.08

CONTACT

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Website: www.nb.com

Calls are recorded

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Neuberger US Equity Fund

RISK CONSIDERATIONS

Market Risk: The risk of a change in the value of a position as a result of underlying market factors, including among other things, the overall performance of companies and the market perception of the global economy.

Liquidity Risk: The risk that the fund may be unable to sell an investment readily at its fair market value. In extreme market conditions this can affect the fund's ability to meet redemption requests upon demand.

Counterparty Risk: The risk that a counterparty will not fulfil its payment obligation for a trade, contract or other transaction, on the due date.

Operational Risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

Derivatives Non-Complex Risk: The fund is permitted to use certain types of derivative instruments to seek to protect its assets against some of the risks outlined in this section. Their use will create leverage, an investment technique which gives an investor a larger exposure to an asset than the amount it invested. The fund's use of leverage may result in greater variations (both positive and negative) in the value of your shares. However, leverage is limited to 100% of the fund's assets and the Investment Manager will ensure that the fund's use of derivatives does not materially alter the overall risk profile of the fund. Please refer to the Prospectus for a full list of the types of derivative that the fund may utilise.

Currency Risk: Investors who subscribe in a currency other than the base currency of the fund are exposed to currency risk. Fluctuations in exchange rates may affect the return on investment. Where past performance is shown it is based on the share class to which this factsheet relates. **If the currency of this share class is different from your local currency, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency.**

For full information on these and other risks, please refer to the fund prospectus and offering documents, including the KID or KIID, as applicable.

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk
Information Technology	41.34	37.45
Communication Services	14.94	8.42
Consumer Discretionary	10.74	9.03
Financials	9.27	12.18
Health Care	8.70	10.25
Industrials	8.24	8.15
Utilities	2.36	2.09
Consumer Staples	1.92	4.99
Energy	0.91	3.91
Real Estate	0.37	1.80
Materials	0.00	1.74
Cash	1.21	0.00

ASSET SUMMARY

	Fund
Cash Equivalents (%)	1.21
Assets in Top 10 Holdings (%)	50.80

CHARACTERISTICS

	Fund	Bmrk
Number of Securities	57	503
Weighted Average Market Cap (USD Million)	1,738,575	1,540,751
Forward Price/Earnings (P/E) ratio	25.86	21.45
Estimated 3-5 Year EPS Growth (%)	24.83	21.13
Dividend Yield (%)	0.72	1.08
Price / Sales	7.39	4.56

RISK MEASURES

	3 years
Alpha (%)	-5.19
Tracking Error (%)	5.25
Beta	1.12
Sharpe Ratio	0.94
Information Ratio	-0.79
R-Squared (%)	88.07
Standard Deviation	14.65

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Neuberger US Equity Fund

I SHARE CLASS PERFORMANCE

Past performance does not predict future returns.

PERFORMANCE (%)[6]	Inception Date	1m[7]	3m[7]	YTD[7]	1y[7]	3y[8]	5y[8]	10y[8]	SI[8]
USD I Accumulating Class	18-12-2015	-3.67	0.57	3.35	1.02	18.78	8.23	14.16	13.77
USD I Distributing Class	18-12-2015	-3.68	0.57	3.33	0.95	18.74	8.21	14.14	13.75
Benchmark (USD)	-	-0.89	1.40	11.45	11.72	22.92	11.59	14.87	14.35[9]

12 MONTH PERIODS (%)[6]	Inception Date	Oct 16 Oct 17	Oct 17 Oct 18	Oct 18 Oct 19	Oct 19 Oct 20	Oct 20 Oct 21	Oct 21 Oct 22	Oct 22 Oct 23	Oct 23 Oct 24	Oct 24 Oct 25	Oct 25 Oct 26
USD I Accumulating Class	18-12-2015	22.27	7.18	15.51	21.43	37.71	-24.83	17.87	34.86	23.01	1.02
USD I Distributing Class	18-12-2015	22.21	7.16	15.59	21.38	37.69	-24.83	17.91	34.79	23.04	0.95
Benchmark (USD)	-	22.87	6.73	13.63	9.09	42.29	-15.01	9.59	37.42	20.98	11.72

CALENDAR (%)	Inception Date	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026[10]
USD I Accumulating Class	18-12-2015	23.25	-6.77	33.75	30.54	21.58	-26.01	36.82	23.72	14.29	3.35
USD I Distributing Class	18-12-2015	23.29	-6.82	33.75	30.53	21.57	-26.03	36.87	23.68	14.26	3.33
Benchmark (USD)	-	21.10	-4.94	30.70	17.75	28.16	-18.51	25.67	24.50	17.43	11.45

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger.
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[6]Performance to latest month end. YTD - Year to Date, SI - Since Inception, m – month, y - year. 12 month period based on month end NAVs.

[7]Returns for these periods are cumulative.

[8]Returns are annualised for periods longer than one year.

[9]Data shown since inception of the USD I Accumulating Class.

[10]Performance for the current calendar year is the year to date.

I SHARE CLASS DATA

Share Class	NAV	Initial Sales Charge (Max)	Ongoing Charges	Management Fee	Minimum Investment
EUR I Acc - Unhedged	12.27	0.00%	0.95%*	0.75%	1,000,000
USD I Acc	40.67	0.00%	0.95%*	0.75%	1,000,000
USD I Dist	40.33	0.00%	0.92%*	0.75%	1,000,000

Share Class	Inception Date	Morningstar Category™	ISIN	Bloomberg	VALOR
EUR I Acc - Unhedged	15-07-2024	US Large-Cap Growth Equity	IE000GN0YDF8	NEUBUEI	136181462
USD I Acc	18-12-2015	US Large-Cap Growth Equity	IE00BD34ZN73	NBUSEIA	30820360
USD I Dist	18-12-2015	US Large-Cap Growth Equity	IE00BD350682	NBUSEID	30820363

*The ongoing charge figure (which includes the management fee) is an annual charge based on expenses for the period ending 31 December 2025.

Some share classes listed are subject to restrictions, please refer to the fund's prospectus for further details.
Investors who subscribe in a currency different from their local currency should note that the costs may increase or decrease as a result of currency and exchange rate fluctuations.
The ongoing charge will reduce the value of your investment and the returns you may receive over time.

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Neuberger US Equity Fund

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

IMPORTANT INFORMATION

Except for performance, the data shown is for the fund and is not specific to the share class, it has not been adjusted to reflect the different fees and expenses of the share class.
Performance of another share class may vary from the results shown based on differences in fees and expenses, and currency.

Source: Neuberger, FactSet and Morningstar.

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Neuberger US Equity Fund

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