28 August 2026

Neuberger Short Duration Income Fund

NEU BER GER

INVESTMENT OBJECTIVE

The Portfolio seeks to generate the highest available current income consistent with ensuring liquidity and low risk to principal.

MANAGEMENT TEAM

Ashok Bhatia
Senior Portfolio Manager

Dave Brown
Senior Portfolio Manager

Michael Foster
Senior Portfolio Manager

Matthew McGinnis
Senior Portfolio Manager

FUND FACTS

Inception Date (Share Class)	05 January 2026
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	112.12
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+2
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee (per annum)[1]	1.00%
Max Initial Sales Charge[4]	5.00%
Benchmark[2]	Bloomberg U.S. Government/ Credit 1-3 Year Index

CUMULATIVE PERFORMANCE

The chart has been left blank intentionally as there is less than a year of performance data available.

PERFORMANCE %

	CUMULATIVE				ANNUALISED		
	1 Year	**3 Years**	**5 Years**	**Since inception***	**3 Years**	**5 Years**	**Since inception***
USD A Accumulating Class[3] (NAV to NAV)	-	-	-	0.70	-	-	-
USD A Accumulating Class[3] (with Initial Sales Charge[4])	-	-	-	-4.37	-	-	-
Benchmark[2]	-	-	-	1.10	-	-	-

Past performance does not guarantee future results. Source: Neuberger.

*Please refer to the “Share Class Data” table for inception dates of each share class. Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund.

Fund characteristics are shown as of 31 August 2026. Performance data is shown as of 28 August due to a fund holiday whilst benchmark data is as of 31 August.

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REGIONAL ALLOCATIONS % (MV)

	Fund	Bmrk[2]
North America	88.56	93.40
Europe ex-UK	4.67	3.54
Emerging Latin America	2.80	0.25
UK	2.14	1.17
Japan	0.18	0.79
Asia Pacific ex-Japan	0.09	0.45
Emerging Europe	0.00	0.04
Emerging Asia + MEA	0.00	0.36

CHARACTERISTICS

	Fund	Bmrk[2]
Duration (years)	1.90	1.89
Number of Securities	535	2112
Number of Issuers	398	730
Average Credit Quality	A	AA
Yield to Worst (%)	5.50	4.44
Yield to Maturity (%)	5.57	4.45

CURRENCY ALLOCATIONS % (MV)

	Fund	Bmrk[2]
USD	99.98	100.00
British Pound	0.02	0.00

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk[2]
TREASURY NOTE 4.125 15-JUN-2029	2.69	0.82
JPMORGAN CHASE & CO 4.915 24-JAN-2029 (SENIOR)	1.09	0.03
MORGAN STANLEY 5.652 13-APR-2028 (SENIOR)	0.99	0.00
UMBS 30YR 5% W2D 2025 CASH 5.0 01-JAN-2055	0.98	0.00
CVS HEALTH CORP 4.3 25-MAR-2028 (SENIOR)	0.91	0.07
NVIDIA CORPORATION 4.35 15-JUN-2029 (SENIOR)	0.89	0.05
TREASURY NOTE 3.875 31-MAR-2028	0.88	0.99
AERCAP IRELAND CAPITAL DAC 4.875 01-APR-2028 (SENIOR)	0.79	0.01
UMBS 30YR 5.5% W2D 2026 CASH 5.5 01-JAN-2056	0.76	0.00
MERCK & CO INC 4.2172 15-MAR-2029 (SENIOR)	0.75	0.00

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk[2]
Emerging Market Debt	0.00	0.92
Non-IG Credit	15.18	0.03
IG Credit	35.17	25.06
Securitized Credit	24.82	0.00
Muni	0.00	0.07
Agency MBS	18.71	0.00
US Gov	4.57	73.93

SECURITY CREDIT QUALITY % (MV)[6]

	Fund	Bmrk[2]
AAA	10.28	2.93
AA	27.63	76.81
A	18.64	10.86
BBB	26.02	9.37
BB	6.44	0.01
B	8.62	0.00
CCC Rated and Below	0.64	0.00
Not rated	0.18	0.01

Unless stated otherwise, all information as of 28 August 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. Holdings and allocations are subject to change, without notice.

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SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	Fund Price
USD A (Monthly) Distributing Class[5]	USD	05-01-2026	IE0009Z0MQ12	NBSDAMD	9.78
USD A Accumulating Class	USD	05-01-2026	IE000AKBAEK6	NBSDIAA	10.07

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details. Before subscribing please refer to the Prospectus.
For a full glossary of terms, please refer to **www.nb.com/glossary**

[1]As a percentage of the Portfolio's Net Asset Value.

[2] Benchmark: Bloomberg U.S. Government/Credit 1-3 Year Index. Investors should note that the Portfolio does not intend to track this index, which is included here for performance comparison purposes only. Performance returns of the benchmark are calculated in USD.

[3]Performance returns are calculated in the currency of the relevant Share Class on (i) a NAV to NAV basis (ii) a NAV to NAV basis taking into account an assumed 5% initial sales charge and nil realisation fee indicated in the table above as "with initial sales charge", and both (i) and (ii) are calculated on the assumption that all dividends and distributions made by the relevant Share Class (if any) are reinvested, taking into account all charges which would have been payable upon such reinvestment. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

[4]Up to 5%. The initial sales charge is a percentage of the purchase price and may be charged by either the Distributor or any sub-distributor.

[5]Details on the distribution policies of the Share Classes are set out in the Prospectus under the section headed "Distribution Policy". Distributing classes may pay dividends out of capital and such dividends may result in an immediate decrease in the NAV of the relevant Shares. Distributions are not guaranteed.

[6]Source: Bloomberg Barclays PLC. Bloomberg Barclays credit quality rating is based on the conservative average of Moody's, S&P, and Fitch. If Moody's, S&P and Fitch all provide a credit rating, the rating is the median of the three agency ratings. If only two agencies provide ratings, the rating is the more conservative rating. If only one agency provides a rating, then the rating reflects that agency's rating. If none of the agencies provide ratings, the security is considered not rated and may be assigned an equivalent rating by the investment adviser.

The yields shown represent the portfolio's annualised income expectations calculated on a gross basis as at the valuation date; they are not guaranteed and may change. Short-term market movements and interest-rate shifts can cause the income and the capital value of the portfolio to fluctuate, potentially reducing future yields.

Unless stated otherwise, all information as of 28 August 2026 and sourced from Neuberger, Blackrock Aladdin and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Singapore Prospectus ("Prospectus") and the Product Highlights Sheet ("PHS") or seek relevant professional advice, before making any investment decision. The Prospectus and the PHS can be obtained from our website www.nb.com or any of its approved distributors.

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The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in the financial derivative instruments which are described in the Fund's Prospectus. The Fund may experience high volatility in its NAV due to its investment policies or portfolio management techniques. Returns denominated in a currency other than the base currency of the Fund may increase or decrease as a result of the foreign exchange currency fluctuations. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable.