31 July 2026

Neuberger Next Generation Connectivity Fund

INVESTMENT OBJECTIVE

The Portfolio seeks to achieve a target average return of 3-5% over the Benchmark before fees over a market cycle (typically 3 years) from investing primarily in a portfolio of global equity holdings, focusing on companies that are involved or derive benefit from Next Generation Connectivity. **Investors should note that the target return is not guaranteed. Please refer to additional disclosures in footnote**.**

MANAGEMENT TEAM

Yan Taw (YT) Boon
Portfolio Manager

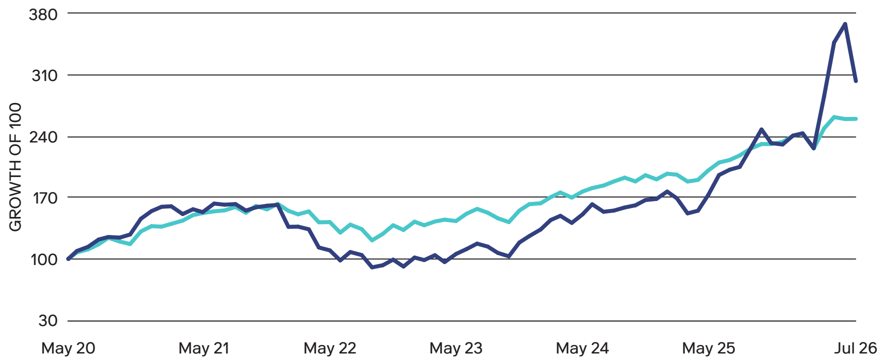
Hari Ramanan
Portfolio Manager

Tim Creedon
Portfolio Manager

FUND FACTS

Inception Date (Share Class)	04 May 2020
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	2107.08
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Settlement (Subscription)	T+3
Trading Deadline	15:00 (Dublin Time)
Regulator	Central Bank of Ireland
Management Fee (per annum)[1]	1.70%
Max Initial Sales Charge[4]	5.00%
Benchmark[2]	MSCI All-Country World Index (ACWI) (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE



USD A Accumulating Class [3](NAV to NAV) — Benchmark[2]

This chart shows how an investment of USD 100 in the fund on its inception date would have performed and compares it against how a hypothetical investment of USD 100 in the Benchmark(s) would have performed.

PERFORMANCE %

	CUMULATIVE				ANNUALISED		
	1 Year	**3 Years**	**5 Years**	**Since inception***	**3 Years**	**5 Years**	**Since inception***
USD A Accumulating Class[3] (NAV to NAV)	50.17	158.26	87.28	203.20	37.20	13.37	19.44
USD A Accumulating Class[3] (with Initial Sales Charge[4])	42.68	145.31	77.93	187.94	34.87	12.22	18.46
Benchmark[2]	22.11	65.57	67.35	160.05	18.30	10.85	16.54
SGD A Accumulating Class[3] (NAV to NAV)	45.74	140.51	70.51	165.40	33.98	11.26	17.00
SGD A Accumulating Class[3] (with Initial Sales Charge[4])	38.45	128.50	61.98	152.16	31.71	10.13	16.04
Benchmark[2]	22.11	65.57	67.35	159.13	18.30	10.85	16.55

Past performance does not guarantee future results. Source: Neuberger.

*Please refer to the "Share Class Data" table for inception dates of each share class. Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund.

CONTACT

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Neuberger Next Generation Connectivity Fund

NEUBERGER

SECTOR ALLOCATIONS % (MV)

	Fund	Bmrk[2]
Information Technology	70.05	30.19
Communication Services	13.83	7.96
Consumer Discretionary	8.13	8.97
Industrials	3.98	10.88
Financials	1.99	17.18
Materials	0.72	3.54
Consumer Staples	0.00	4.83
Energy	0.00	3.95
Health Care	0.00	8.39
Real Estate	0.00	1.63
Utilities	0.00	2.47
Cash	1.29	0.00

TOP 10 COUNTRY ALLOCATIONS % (MV)

	Fund	Bmrk[2]
United States	61.04	63.27
Taiwan	14.76	3.14
Japan	10.56	5.05
China	5.04	2.52
Netherlands	3.31	1.29
Korea	1.24	2.39
Italy	0.96	0.73
Germany	0.94	1.92
Sweden	0.85	0.76

REGIONAL ALLOCATIONS % (MV)

	Fund
United States	61.04
Asia Pacific ex-Japan	21.04
Japan	10.56
Europe ex-UK	6.06
Cash	1.29

CHARACTERISTICS

	Fund	Bmrk[2]
Number of Securities	58	2,460
Weighted Average Market Cap (USD Million)	937,097	1,036,180
Forward Price/Earnings (P/E) ratio	26.30	18.29
Estimated 3-5 Year EPS Growth (%)	34.04	15.63
Price / Sales	6.35	3.19

RISK MEASURES

	3 years
Alpha	7.35
Tracking Error (%)	21.27
Beta	1.86
Sharpe Ratio	1.06
Information Ratio	0.89
R-Squared (%)	62.27
Standard Deviation	29.75

TOP 10 HOLDINGS % (MV)

	Fund	Bmrk[2]
Apple Inc.	5.62	4.47
Amazon.com, Inc.	5.21	2.59
NVIDIA Corporation	4.72	4.57
Taiwan Semiconductor Manufacturing Co., Ltd.	4.64	1.82
MediaTek Inc	2.62	0.16
Furukawa Electric Co., Ltd.	2.60	0.01
SCREEN Holdings Co., Ltd	2.54	0.01
Murata Manufacturing Co., Ltd.	2.50	0.07
Broadcom Inc.	2.44	1.73
Advanced Micro Devices, Inc.	2.39	0.76

Unless stated otherwise, all information as of 31 July 2026 and sourced from Neuberger, FactSet and Morningstar. Holdings and allocations are subject to change, without notice.

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SHARE CLASS DATA

Share Class	Currency	Inception Date (Share Class)	ISIN	Bloomberg	Fund Price
USD A Accumulating Class	USD	04-05-2020	IE00BMPRXN33	NEB5CUA	30.32
SGD A Accumulating Class#	SGD	14-05-2020	IE00BMPRXR70	NEB5CSA	53.08
AUD A Accumulating Class#	AUD	20-05-2020	IE00BMPRXT94	NEB5CAA	24.73
EUR A Accumulating Class#	EUR	13-05-2020	IE00BMPRXP56	NEB5CEA	25.52

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details.
Before subscribing please refer to the Prospectus.
For a full glossary of terms, please refer to **www.nb.com/glossary**

Hedged Class.

[1] As a percentage of the Portfolio's Net Asset Value.

[2] Benchmark: MSCI All-Country World Index (ACWI) (Total Return, Net of Tax, USD). Investors should note that the Portfolio does not intend to track this index, which is included here for performance comparison purposes only. Performance returns of the benchmark are calculated in USD.

[3] Performance returns are calculated in the currency of the relevant Share Class on (i) a NAV to NAV basis (ii) a NAV to NAV basis taking into account an assumed 5% initial sales charge and nil realisation fee indicated in the table above as "with initial sales charge", and both (i) and (ii) are calculated on the assumption that all dividends and distributions made by the relevant Share Class (if any) are reinvested, taking into account all charges which would have been payable upon such reinvestment. Share Classes which are designated in a currency other than USD are hedged into the Base Currency of the Portfolios (i.e. USD). Further details are set out in the Prospectus under the section "Share Class Hedging".

[4] Up to 5%. The initial sales charge is a percentage of the purchase price and may be charged by either the Distributor or any sub-distributor.

**Investors should note that the target return is not guaranteed over a market cycle, a 12-month or any period and the Portfolio's capital is at risk. Investors should also note that, over the course of a market cycle, there may be significant periods of time during which the performance of the Portfolio will deviate from the targeted return and the Portfolio may experience periods of negative return. There can be no guarantee that the Portfolio will ultimately achieve its investment objective.

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The Fund may use or invest in financial derivative instruments and you should be aware of the risks associated with investments in the financial derivative instruments which are described in the Fund's Prospectus. The Fund may experience high volatility in its NAV due to its investment policies or portfolio management techniques. Returns denominated in a currency other than the base currency of the Fund may increase or decrease as a result of the foreign exchange currency fluctuations. Any extraordinary performance may be due to exceptional circumstances which may not be sustainable.

Neuberger Berman Singapore Pte. Limited, company registration number: 200821844k

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This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com