31 July 2026

Neuberger US Multi Cap Opportunities Fund

Important Notes

Effective 4 August 2026, the fund's name was updated to reflect the firm's rebranding from Neuberger Berman or NB to Neuberger. No other changes have been made to the fund.

1. The Fund invests the majority of its assets in equity securities issued by US companies that are listed or traded on recognised markets, primarily located in the US. The Fund therefore is subject to concentration risk and has greater exposure to political, legal and social risks of the US.
2. The Fund is exposed to currency, currency hedging and equity risks.
3. The Fund may use financial derivative instruments ("FDIs") for efficient portfolio management and hedging purposes. FDIs, however, will not be extensively used for investment purposes. The Fund may be subject to higher counterparty, liquidity, valuation, volatility and over-the-counter transaction risks. This may result in a significant loss of the Fund.
4. In respect of the distributing shares, the Fund aims to pay dividend on a monthly basis. However, the distribution rate is not guaranteed. The Fund may at its discretion pay dividends out of the capital of the Fund. Dividends paid out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such dividends may result in an immediate decrease in the net asset value of the relevant shares.
5. Investors should not solely rely on this document to make any investment decision. Please refer to the Prospectus for details including the risk factors before making any investment decision.

MORNINGSTAR RATING™ [‡]

★★★★

INVESTMENT OBJECTIVE

The Fund will seek to achieve its objective primarily by investing in a portfolio, consisting mainly of equity and equity-linked securities, listed or traded on recognised markets in the US and related securities and American Depositary Receipts ("ADRs") that are selected using a fundamental, bottom-up research approach. The Fund may hold stocks of companies of any market capitalisation and in any economic sector.

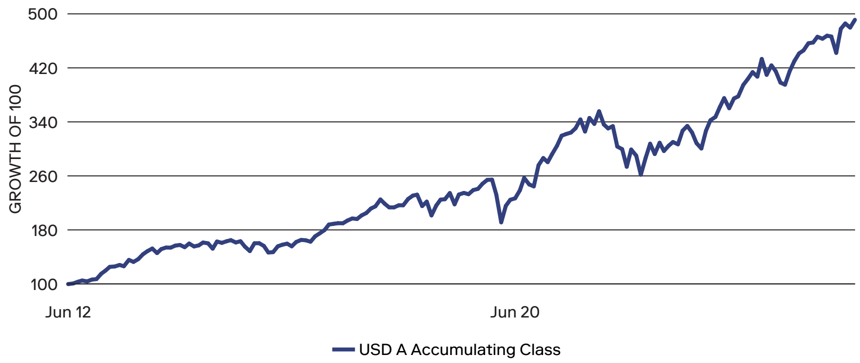
MANAGEMENT TEAM

Richard S. Nackenson
Senior Portfolio Manager

FUND FACTS

Inception Date (Share Class)	29 June 2012
Base Currency (Fund)	USD
Currency (Share Class)	USD
Fund AUM (USD million)	374.91
Domicile	Ireland
Vehicle	UCITS
Valuation	Daily
Regulator	Central Bank of Ireland
Management Fee[2]	1.70%
Ongoing Charge (incl. management fee)***	1.88%
Bmrk[1]	S&P 500 Index (Total Return, Net of Tax, USD)

CUMULATIVE PERFORMANCE



This chart shows how an investment of USD 100 in the fund on its inception date would have performed.

CUMULATIVE PERFORMANCE%	1m	3m	YTD	1y	3y	5y	SI*
USD A Accumulating Class	2.40	2.78	6.05	11.26	47.01	48.56	391.00

ANNUALISED PERFORMANCE%	1y	3y	5y	SI*
USD A Accumulating Class	11.26	13.70	8.24	11.95

CALENDAR YEAR PERFORMANCE%	2021	2022	2023	2024	2025	YTD
USD A Accumulating Class	24.15	-17.80	17.07	19.66	13.04	6.05

Past performance is no guarantee of future results. Source: Neuberger.

Performance returns are as of 31 July 2026, calculated in USD on a NAV to NAV price basis with income reinvested, but do not reflect sales charges.

Investors should refer to the Prospectus for information regarding fees and expenses of all share classes of the Fund.

*m:month, YTD:Year to Date, y: year, SI:Since Inception. Inception date of USD A Accumulating Class: 29 June 2012.^Performance shown is not the full calendar year. The period is from 29 June 2012 to calendar year end.

ASSET SUMMARY

	Fund
Cash equivalents (%)	1.74
Assets in Top 10 Holdings (%)	40.88

Neuberger US Multi Cap Opportunities Fund

SECTOR ALLOCATIONS % (MV)

	Fund
Information Technology	23.31
Financials	21.93
Industrials	14.63
Consumer Discretionary	13.35
Communication Services	6.16
Health Care	4.98
Consumer Staples	4.50
Utilities	3.86
Materials	3.21
Energy	2.33
Real Estate	0.00
Cash	1.74

TOP 10 HOLDINGS % (MV)

	Fund
Alphabet Inc. Class C	6.16
NVIDIA Corporation	5.97
Apple Inc.	4.83
Berkshire Hathaway Inc. Class B	4.45
Microsoft Corporation	4.22
General Motors Company	3.48
Brookfield Corporation	3.32
Broadcom Inc.	2.88
US Foods Holding Corp.	2.82
JPMorgan Chase & Co.	2.74

CHARACTERISTICS

	Fund
Number of Securities	47
Weighted Average Market Cap (USD Mn)	1,274,971
Forward Price/Earnings (P/E) ratio	19.78
Estimated 3-5 Year EPS Growth (%)	12.38
Price / Sales	3.63

RISK MEASURES

	3 years
Alpha	-2.99
Tracking Error (%)	4.89
Beta	0.89
Sharpe Ratio	0.72
Information Ratio	-1.05
R-Squared (%)	86.01
Standard Deviation	12.46

MARKET CAP SUMMARY (%) MV

	Fund
More than USD 50 Billion	77.94
USD 20 Billion - USD 50 Billion	8.65
USD 10 Billion - USD 20 Billion	7.67
USD 5 Billion - USD 10 Billion	4.00
Cash	1.74

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SHARE CLASS DATA

	Currency	NAV	ISIN	Bloomberg	Inception Date (Share Class)
USD A Accumulating Class	USD	49.10	IE00B775SV38	NBUSU1A ID	29-06-2012
Currency Hedged Classes:					
EUR A Accumulating Class#	EUR	39.02	IE00B7F25G09	NBUS1AH ID	28-06-2012
SGD A Accumulating Class#	SGD	65.92	IE00B3S45H60	NBUSASG ID	16-07-2013

Some share classes listed are subject to restrictions, please refer to the Fund's Prospectus for further details.
Before subscribing please refer to the Prospectus.
For a full glossary of terms, please refer to **www.nb.com/glossary**

***The ongoing charge figure is an annual charge based on expenses for the period ending 31 December 2025.

ⁱ Source: Morningstar. All Rights Reserved. Morningstar Overall RatingTM, Neuberger US Multi Cap Opportunities Fund USD A Accumulating Class, rating is current as of 31 July 2026.

[1] Benchmark: S&P 500 Index (Total Return, Net of Tax, USD). Investors should note that the Portfolio does not intend to track this index, which is included here for performance comparison purposes only.

[2] As a percentage of the Portfolio's Net Asset Value.

Unless stated otherwise, all information as of 31 July 2026 and sourced from Neuberger, FactSet and Morningstar. This document is for information only and it is not an offer or solicitation for the purchase or sale of the Fund. Nothing contained herein constitutes investment advice and does not have regard to investor's specific investment objectives, financial situation or particular needs. Investor should read this document in conjunction with the Hong Kong Prospectus and the Key Facts Statement ("KFS") including the risk factors, or seek relevant professional advice, before making any investment decision. The Prospectus and the KFS can be obtained from our website www.nb.com or any of its approved distributors.

This document is issued by Neuberger Berman Asia Limited and has not been reviewed by the Securities and Futures Commission. The Fund has been authorized by the Securities and Futures Commission but such authorization is not a recommendation or endorsement of its suitability for any particular investor or class of investors. Investment involves risk and investor may lose the entire investment. Past performance is not indicative of future performance. Fund performance figures are calculated net of fees. The value of investment and the income from them can fluctuate and is not guaranteed. Investors may not get back the amount they invest. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate.

All charts, data, opinions, estimates and other information are provided as of the date of this document and may be subject to change without notice. Individual stock price/figure does not represent the return of the Fund.

This Fund meets the requirements of Article 8 of the SFDR. Further information is available in the Fund's offering documents and at www.nb.com

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Offering documents can be downloaded here.