NEUBERGER

UCITS Portfolio Analytics Review
Neuberger US Large Cap Value Fund

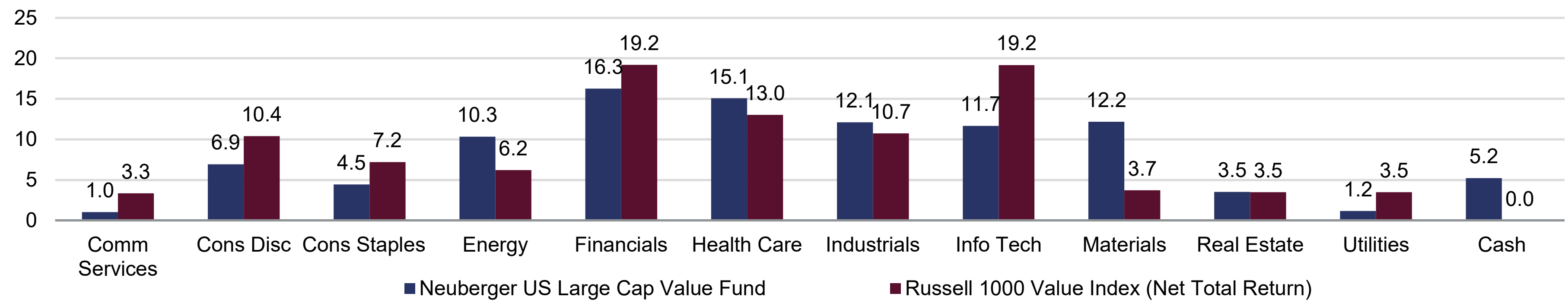
August 31, 2026

Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this fund presents disproportionate communication on the consideration of non-financial criteria in its investment policy.

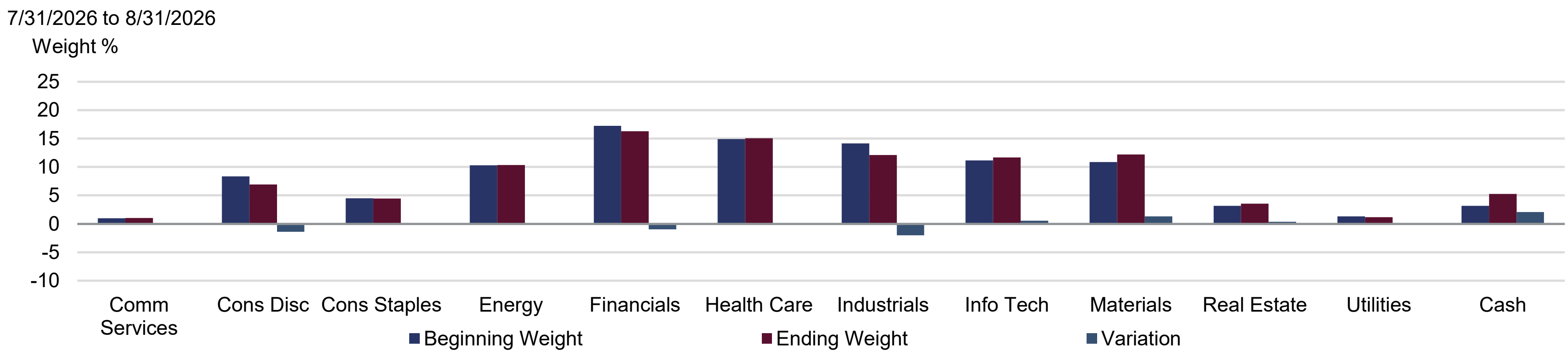
Neuberger US Large Cap Value Fund Sector Allocation

As of August 31, 2026

Ending Weight



Weight Evolution of Neuberger US Large Cap Value Fund



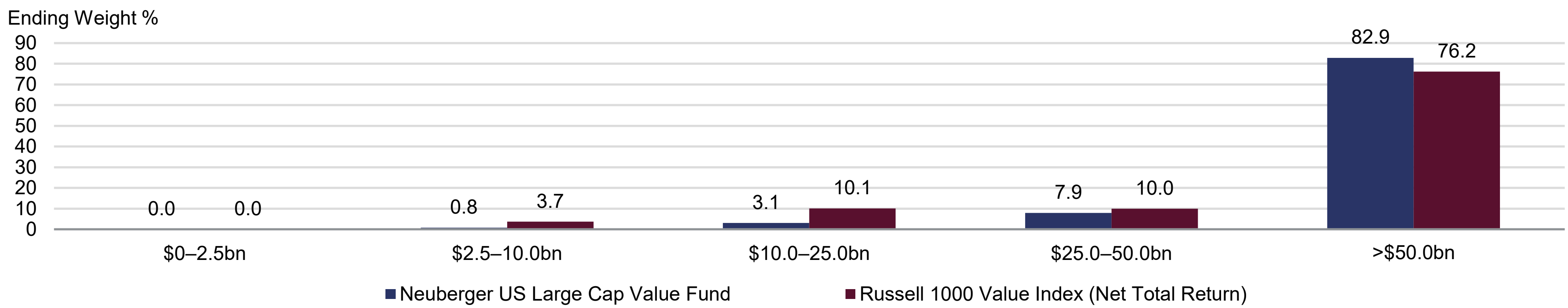
Source: Factset.

Sector weightings are as of the date indicated and are subject to change without notice. The benchmark is the Russell 1000 Value Index (Net Total Return). The Index measures the performance of the large cap value segment of the US equity universe. It includes those Russell 1000 companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Index is reconstituted annually to ensure represented companies continue to reflect value characteristics. The Fund does not intend to track this index, which is included here for exposure comparison purposes only. Indices are unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses.

Neuberger US Large Cap Value Fund Market Cap Allocation

As of August 31, 2026

Neuberger US Large Cap Value Fund Allocation vs. Russell 1000 Value Index (USD Net Total Return)



Source: FactSet.
Market Cap weightings are as of the date indicated and are subject to change without notice. The benchmark is the Russell 1000 Value Index (Net Total Return). The Index measures the performance of the large cap value segment of the US equity universe. It includes those Russell 1000 companies with relatively lower price-to-book ratios, lower I/B/E/S forecast medium term (2 year) growth and lower sales per share historical growth (5 years). The Index is reconstituted annually to ensure represented companies continue to reflect value characteristics. The Fund does not intend to track this index, which is included here for exposure comparison purposes only. Indices are unmanaged and cannot be invested in directly. Index returns assume reinvestment of dividends and capital gains and unlike fund returns do not reflect fees or expenses.

Neuberger US Large Cap Value Fund Holdings Review

As of August 31, 2026

Top 10 Equity Holdings (% Of Total Fund)

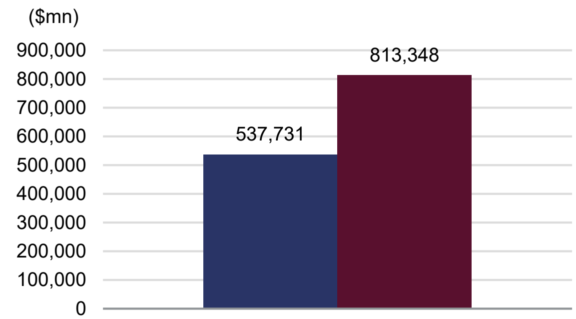
Security Name	Portfolio Ending Weight	Sector
Amazon.com, Inc.	4.52	Consumer Discretionary
Exxonmobil Holdings Corporation	3.75	Energy
Southern Copper Corporation	3.60	Materials
Microsoft Corporation	3.38	Information Technology
JPMorgan Chase & Co.	3.05	Financials
Johnson & Johnson	2.86	Health Care
Freeport-McMoRan, Inc.	2.51	Materials
Boeing Company	2.13	Industrials
Cisco Systems, Inc.	2.00	Information Technology
UnitedHealth Group Incorporated	1.95	Health Care
TOTAL	**29.74**	

Sources: FactSet. The composition, industries, and holdings of the Fund are as of the date indicated and subject to change without notice

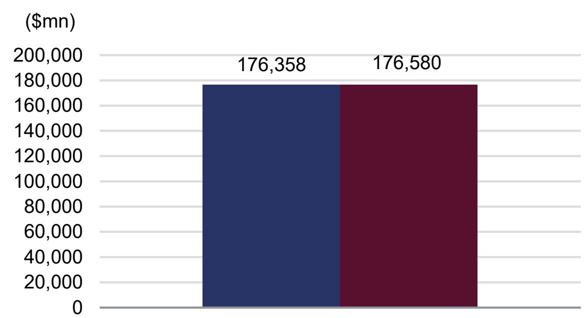
Neuberger US Large Cap Value Fund Characteristics

As of August 31, 2026

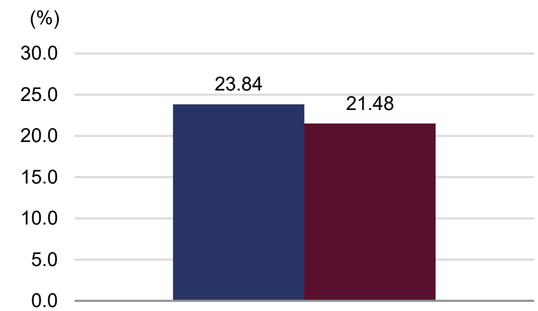
WEIGHTED AVERAGE MARKET CAP



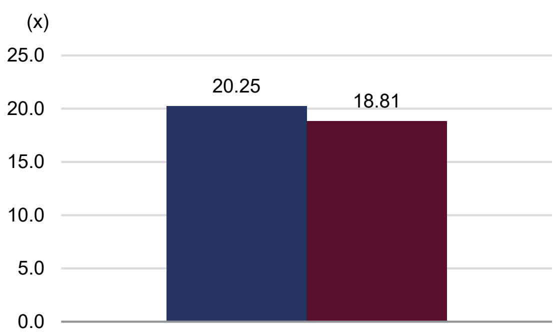
WEIGHTED MEDIAN MARKET CAP



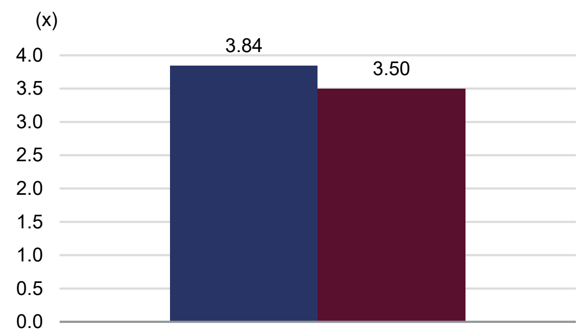
RETURN ON EQUITY (ROE)



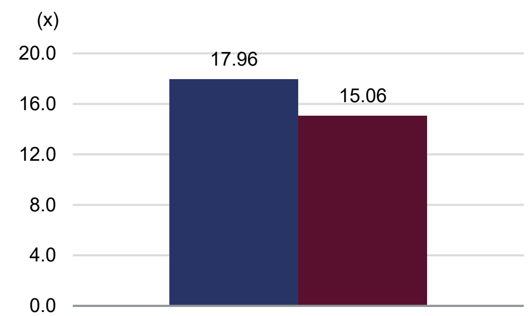
1-YEAR FORWARD P/E*



PRICE/BOOK



PRICE/CASH FLOW



Neuberger US Large Cap Value Fund   Russell 1000 Value Index (Net Total Return)

Source: FactSet.
The characteristics of the Fund are as of the date indicated and are subject to change without notice.
*Any ratios or other measurements using a factor of forecasted earnings of a company discussed herein are based on consensus estimates, not Neuberger's own projections, and they may or may not be realized. In addition, any revision to a forecast could affect the market price of a security. By quoting them herein, Neuberger does not offer an opinion as to the accuracy of and does not guarantee these forecasted numbers. P/E's shown exclude companies with negative EPS.

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