Retirement-Ready Solutions for Today's DC Plans

In today's challenging market environment, plan sponsors may want to consider new investment options for their DC plan menu. Identifying the right investment menu may help participants build more diversified portfolios and put participants on a path to better retirement outcomes.

We invite you to consider our retirement-ready mutual funds:

	U.S. EQUITY				FIXED INCOME	
	Neuberger Mid Cap Growth Fund[1]	**Neuberger Genesis Fund**[1]	**Neuberger Small Cap Growth Fund**[1]	**Neuberger Quality Equity Fund**[1,2]	**Neuberger Core Bond Fund**[1]	**Neuberger Strategic Income Fund**[1]
Fund Assets	$1.9 bn	$7.5 bn	$444 mn	$2.6 bn	$1.2bn	$7.9 bn
Manager Experience	Portfolio managers average 27 years of experience	Portfolio managers average 34 years of experience	Portfolio managers average 27 years of experience	Portfolio managers average 32 years of experience	Portfolio managers average 29 years of experience	Portfolio managers average 29 years of experience
Featured Share Classes/Tickers	Institutional/NBMLX R6/NRMGX	Institutional/NBGIX R6/NRGSX	Institutional/NBSMX R6/NSRSX	Institutional/NBSLX R6/NRSRX	Institutional/NCRLX R6/NRCRX	Institutional/NSTLX R6/NRSIX
Overall Morningstar Rating™	★★★★ Out of 469 funds in the Mid-Cap Growth category	★★★ Out of 522 funds in the Small Growth category	★★★ Out of 522 funds in the Small Growth category	★★★★ Out of 1,212 funds in the Large Blend category	★★★★ Out of 417 funds in the Intermediate Core Bond category	★★★★ Out of 339 funds in the Multisector Bond category

[1] Prior to December 18, 2025, each Fund included "Neuberger Berman" in place of "Neuberger" in its name.

[2] Formerly known as Neuberger Berman Sustainable Equity Fund prior to July 28, 2025.

For each retail mutual fund with at least a three-year history, Morningstar calculates a Morningstar Rating based on a Morningstar Risk-Adjusted Return measure that accounts for variations in a fund's monthly performance (including the effects of sales charges, loads and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund within this scale and is rated separately, which may cause slight variations in the distribution percentages.) The Overall Morningstar Rating for a retail mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and 10-year (if applicable) Morningstar Rating metrics.

In addition to the overall Morningstar ratings shown above as of March 31, 2026 the Morningstar ratings for Neuberger Genesis Fund - Class R6 in the Small Growth category for the 3-, 5-, and 10-year periods were 2 stars (out of 522 funds), 3 stars (out of 500 funds) and 3 stars (out of 399 funds), respectively; Neuberger Mid Cap Growth Fund - Class R6 in the Mid-Cap Growth category for the 3-, 5-, and 10-year periods were 3 stars (out of 469 funds), 3 stars (out of 448 funds) and 4 stars (out of 374 funds), respectively; Neuberger Quality Equity Fund - Class R6 in the Large Blend category for the 3-, 5-, and 10-year periods were 5 stars (out of 1212 funds), 4 stars (out of 1122 funds) and 3 stars (out of 886 funds), respectively; Neuberger Small Cap Growth Fund - Class R6 in the Small Growth category for the 3-, 5-, and 10-year periods were 4 stars (out of 522 funds), 3 stars (out of 500 funds) and 5 stars (out of 399 funds), respectively; Neuberger Core Bond Fund - Class R6 in the Intermediate Core Bond Fund category for the 3-, 5-, and 10-year periods were 3 stars (out of 417 funds), 4 stars (out of 377 funds) and 4 stars (out of 279 funds), respectively; Neuberger Strategic Income Fund - Class R6 in the Multisector Bond Category for the 3-, 5-, and 10-year periods were 3 stars (out of 339 funds), 3 stars (out of 305 funds) and 4 stars (out of 216 funds), respectively.

Information in table as of March 31, 2026. Ratings shown above reflect Class R6 for each fund.

Please email retirement@nb.com or visit nb.com to learn how Neuberger can help meet your participants' retirement needs.

An investor should consider a fund's investment objectives, risks and fees and expenses carefully before investing. This and other important information can be found in a fund's prospectus or summary prospectus, which you can obtain by calling 877.628.2583. Please read the prospectus or summary prospectus carefully before making an investment. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Risk Disclosures:

From time to time, based on market or economic conditions, the Funds may have significant positions in one or more sectors of the market. To the extent a Fund invests more heavily in particular sectors, its performance will be especially sensitive to developments that significantly affect those sectors. Individual sectors may be more volatile, and may perform differently, than the broader market. The industries that constitute a sector may all react in the same way to economic, political or regulatory events.

An individual security may be more volatile, and may perform differently, than the market as a whole. Markets may be volatile and values of individual securities and other investments, including those of a particular type, may decline significantly in response to adverse issuer, political, regulatory, market, economic or other developments that may cause broad changes in market value, public perceptions concerning these developments, and adverse investor sentiment or publicity. Geopolitical and other risks, including environmental and public health risks may add to instability in world economies and markets generally.

Foreign securities involve risks in addition to those associated with comparable U.S. securities. Additional risks include exposure to less developed or less efficient trading markets; social, political, diplomatic, or economic instability; trade barriers and other protectionist trade policies (including those of the U.S.); significant government involvement in an economy and/or market structure; fluctuations in foreign currencies or currency redenomination; potential for default on sovereign debt; nationalization or expropriation of assets; settlement, custodial or other operational risks; higher transaction costs; confiscatory withholding or other taxes; and less stringent auditing and accounting, corporate disclosure, governance, and legal standards. As a result, foreign securities may fluctuate more widely in price, and may also be less liquid, than comparable U.S. securities.

The Funds may engage in active and frequent trading and may have a high portfolio turnover rate.

Use of derivatives is a highly specialized activity that can involve investment techniques and risks different from, and in some respects greater than, those associated with more traditional investments. Derivatives involve risks different from, and in some respects greater than, those associated with more traditional investments. Derivatives can be highly complex, can create investment leverage and may be highly volatile, and the Fund could lose more than the amount it invests. Derivatives may be difficult to value and may at times be highly illiquid, and the Fund may not be able to close out or sell a derivative position at a particular time or at an anticipated price. A Fund's investments in derivatives create counterparty risk. Derivative instruments and short sales may also have an effect similar to that of leverage and can result in losses to the Fund that exceed the amount originally invested in the derivative instruments. Leverage may amplify changes in the Fund's net asset value.

From time to time, the trading market for a particular investment or type of investment in which the Fund invests is or may become less liquid or even illiquid. Illiquid investments frequently can be more difficult to purchase or sell at an advantageous price or time, and there is a greater risk that the investments may not be sold for the price at which the Fund is carrying them. Unexpected episodes of illiquidity, including due to market factors, instrument or issuer-specific factors and/or unanticipated outflows, may limit the Fund's ability to pay redemption proceeds within the allowable time period The Funds may experience periods of heavy redemptions that could cause the Funds to sell assets at inopportune times or at a loss or depressed value. An inability to sell a portfolio position can adversely affect the Fund's value or prevent the Fund from being able to take advantage of other investment opportunities.

To the extent a Fund invests in securities of small-, mid-, or large-cap companies, it takes on the associated risks. At times, any of these market capitalizations may be out of favor with investors. Compared to small- and mid-cap companies, large-cap companies may be unable to respond as quickly to changes and opportunities and may grow at a slower rate. Compared to large-cap companies, small- and mid-cap companies may depend on a more limited management group, may have a shorter history of operations, less publicly available information, less stable earnings, and limited product lines, markets or financial resources. The securities of small- and mid-cap companies are often more volatile, which at times can be rapid and unpredictable, and less liquid than the securities of larger companies and may be more affected than other types of securities by the underperformance of a sector, during market downturns, or by adverse publicity and investor perceptions.

High public debt in the U.S. and other countries creates ongoing systemic and market risks and policymaking uncertainty.

A decline in the Fund's average net assets during the current fiscal year due to market volatility or other factors could cause the Fund's expenses for the current fiscal year to be higher than the expense information presented. The Fund and its service providers, and your ability to transact with the Fund, may be negatively impacted due to operational matters arising from, among other problems, human errors, systems and technology disruptions or failures, or cybersecurity incidents.

Risk is an essential part of investing. No risk management program can eliminate the Fund's exposure to adverse events; at best, it may only reduce the possibility that the Fund will be affected by such events.

Additional Risks for the Neuberger Core Bond Fund Shares in the Fund may fluctuate, sometimes significantly, based on interest rates, market conditions, credit quality and other factors. In a rising interest rate environment, the value of an income fund is likely to fall. The market's behavior is unpredictable and there can be no guarantee that the Fund will achieve its goal. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund's yield and share price will fluctuate in response to changes in interest rates. The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. To the extent the Fund invests more heavily in particular sectors, its performance will be especially sensitive to developments that significantly affect those sectors. Lower rated debt securities (also known as "junk bonds") involve greater risks and may fluctuate more widely in price and yield, and carry a greater risk of default, than investment grade debt securities. They may fall in price during times when the economy is weak or is expected to become weak.

Additional Risks for the Neuberger Quality Equity Fund: The Fund's application of sustainable investing criteria is designed and utilized to help identify companies that demonstrate the potential to create economic value or reduce risk; however as with the use of any investment criteria in selecting a portfolio, there is no guarantee that the criteria used by the Fund will result in the selection of issuers that will outperform other issuers, or help reduce risk in the portfolio. The use of the Fund's sustainable investing criteria could also affect the Fund's exposure to certain sectors or industries, and could impact the Fund's investment performance depending on whether the sustainable investing criteria used are ultimately reflected in the market.

These and other risks are discussed in more detail in each Fund's prospectus. Please refer to each Fund's prospectus for a complete discussion of each Fund's principal risks. This information is not intended to provide investment advice and does not account for individual investor circumstances.

The Funds are not guaranteed or insured by the FDIC or any other government agency, are not deposits of or obligations of or guaranteed by a financial institution, involve investment risks including possible loss of principal, and may fluctuate in value.

This material is general in nature and is not directed to any category of investors and should not be regarded as individualized, a recommendation, investment advice or a suggestion to engage in or refrain from any investment-related course of action. Neuberger is not providing this material in a fiduciary capacity and has a financial interest in the sale of its products and services. Investment decisions and the appropriateness of this material should be made based on an investor's individual objectives and circumstances and in consultation with his or her advisors. This material may not be used for any investment decision in respect of any U.S. private sector retirement account unless the recipient is a fiduciary that is a U.S. registered investment adviser, a U.S. registered broker-dealer, a bank regulated by the United States or any State, an insurance company licensed by more than one State to manage the assets of employee benefit plans subject to ERISA (and together with plans subject to Section 4975 of the Internal Revenue Code, "Plans"), or, if subject to Title I of ERISA, a fiduciary with at least $50 million of client assets under management and control, and in all cases financially sophisticated, capable of evaluating investment risks independently, both in general and with regard to particular transactions and investment strategies. This means that "retail" retirement investors are expected to engage the services of an advisor in evaluating this material for any investment decision. If your understanding is different, we ask that you inform us immediately.

The "Neuberger Berman" and "Neuberger" name and logo and "Neuberger Berman Investment Advisers LLC" name are registered service marks of Neuberger Berman Group LLC. The individual fund names in this piece are either service marks or registered service marks of Neuberger Berman Investment Advisers LLC, an affiliate of Neuberger Berman BD LLC, distributor, member FINRA.